

\$1,052,188,341



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2018-21**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
JC(2) ...	1	\$204,341,000	SEQ	3.00%	FIX	3136B1QR8	March 2043
JI(2)	1	51,085,250(3)	NTL	4.00	FIX/IO	3136B1QS6	March 2043
JX(2) ...	1	13,767,000	SEQ	3.00	FIX	3136B1QT4	December 2043
IJ(2)	1	3,441,750(3)	NTL	4.00	FIX/IO	3136B1QU1	December 2043
KX(2) ..	1	13,076,000	SEQ	3.00	FIX	3136B1QV9	September 2044
IK(2) ...	1	3,269,000(3)	NTL	4.00	FIX/IO	3136B1QW7	September 2044
VG	1	23,420,000	SEQ/AD	4.00	FIX	3136B1QX5	February 2031
VU(2) ..	1	15,878,000	SEQ/AD	3.00	FIX	3136B1QY3	March 2037
IX(2) ...	1	3,969,500(3)	NTL	4.00	FIX/IO	3136B1QZ0	March 2037
ZG	1	35,000,000	SEQ	4.00	FIX/Z	3136B1RA4	April 2048
EB(2) ...	2	118,241,000	SEQ	2.75	FIX	3136B1RB2	April 2042
EI(2) ...	2	25,337,357(3)	NTL	3.50	FIX/IO	3136B1RC0	April 2042
EH(2) ...	2	15,138,000	SEQ	2.75	FIX	3136B1RD8	October 2043
IE(2) ...	2	3,243,857(3)	NTL	3.50	FIX/IO	3136B1RE6	October 2043
VA	2	12,444,000	SEQ/AD	3.50	FIX	3136B1RF3	July 2029
V(2)	2	14,320,000	SEQ/AD	2.75	FIX	3136B1RG1	August 2038
VI(2) ...	2	3,068,571(3)	NTL	3.50	FIX/IO	3136B1RH9	August 2038
ZD	2	25,999,999	SEQ	3.50	FIX/Z	3136B1RJ5	April 2048

(Table continued on next page)

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The VH, JT, KT, JD, JE, JB, JG, KC, KD, KG, KB, KH, KI, HB, HC, HD, HA, HG, HI, GB, GC, GD, GA, GH, GI, EC, ED, EA, E, DE, DB, DC, DA, DT, ET, AC, AD, AE, AB, AT, DI, AI, VB, IO and TA Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and “Description of the Certificates—Combination and Recombination—RCR Certificates” in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be March 29, 2018.

Carefully consider the risk factors on page S-8 of this prospectus supplement and starting on page 14 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.

BofA Merrill Lynch

The date of this Prospectus Supplement is March 26, 2018

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
CA	3	\$ 86,852,000	SEQ	3.50%	FIX	3136B1RK2	April 2045
VC	3	5,121,000	SEQ/AD	3.50	FIX	3136B1RL0	July 2029
CV	3	5,893,000	SEQ/AD	3.50	FIX	3136B1RM8	August 2038
ZC	3	10,698,985	SEQ	3.50	FIX/Z	3136B1RN6	April 2048
CD	4	88,193,728	PT	3.20	FIX	3136B1RP1	April 2048
CF	4	57,325,923	PT	(4)	FLT	3136B1RQ9	April 2048
CS	4	57,325,923(3)	NTL	(4)	INV/IO	3136B1RR7	April 2048
PO(2)	5	306,478,706	PT	0.00	PO	3136B1RS5	April 2048
IA(2)	5	35,000,000(3)	NTL	3.00	FIX/IO	3136B1RT3	June 2025
IB(2)	5	271,478,706(3)	NTL	3.00	FIX/IO	3136B1RU0	April 2048
R		0	NPR	0	NPR	3136B1RV8	April 2048
RL		0	NPR	0	NPR	3136B1RW6	April 2048

- (1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC prospectus. (3) Notional principal balances. These Classes are interest only classes. See page S-6 for a description of how their notional principal balances are calculated.
- (2) Exchangeable classes. (4) Based on LIBOR.

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated June 1, 2014 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
 - June 1, 2016, for all MBS issued on or after June 1, 2016,
 - October 1, 2014, for all MBS issued on or after October 1, 2014 and prior to June 1, 2016,
 - March 1, 2013, for all MBS issued on or after March 1, 2013 and prior to October 1, 2014,
 - February 1, 2012, for all MBS issued on or after February 1, 2012 and prior to March 1, 2013,
 - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
 - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
 - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
 - January 1, 2006, for all other MBS(as applicable, the “MBS Prospectus”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus dated June 1, 2016.

The MBS Prospectus is incorporated by reference in this prospectus supplement. This means that we are disclosing information in that document by referring you to it. That document is considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with that document.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 800-2FANNIE).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus and the MBS Prospectus by writing or calling the dealer at:

Merrill Lynch, Pierce, Fenner & Smith Incorporated
Mortgage Finance Department
One Bryant Park
New York, New York 10036
(telephone 646-855-8340).

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of March 1, 2018. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 MBS

Group 1, Group 2, Group 3, Group 4 and Group 5

Characteristics of the MBS

	<u>Approximate Principal Balance</u>	<u>Pass- Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>
Group 1 MBS	\$305,482,000	4.00%	4.25% to 6.50%	241 to 360
Group 2 MBS	\$186,142,999	3.50%	3.75% to 6.00%	241 to 360
Group 3 MBS	\$108,564,985	3.50%	3.75% to 6.00%	241 to 360
Group 4 MBS	\$145,519,651	4.50%	4.75% to 7.00%	216 to 360
Group 5 MBS	\$306,478,706	3.00%	3.25% to 5.50%	241 to 360

Assumed Characteristics of the Underlying Mortgage Loans

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
Group 1 MBS	\$305,482,000	360	349	9	4.493%
Group 2 MBS	\$186,142,999	360	356	3	4.165%
Group 3 MBS	\$108,564,985	360	342	16	3.871%
Group 4 MBS	\$145,519,651	360	217	95	5.035%
Group 5 MBS	\$306,478,706	360	322	32	3.775%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the MBS will differ from those shown above, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*” in the REMIC Prospectus.

Settlement Date

We expect to issue the certificates on March 29, 2018.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

Fed Book-Entry

All classes of certificates other than the R and RL Classes

Physical

R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate(1)</u>
CF	2.08638%	6.50%	0.30%	LIBOR + 30 basis points
CS	4.41362%	6.20%	0.00%	6.2% – LIBOR

(1) We will establish LIBOR on the basis of the “ICE Method.”

Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
JI	25% of the JC Class
IJ	25% of the JX Class
IK	25% of the KX Class
IX	25% of the VU Class
EI	21.4285713078% of the EB Class
IE	21.4285704849% of the EH Class
VI	21.4285684358% of the V Class
CS	100% of the CF Class
IA and IB*	100% of the PO Class
KI	25% of the <i>sum</i> of the JC and JX Classes
HI	25% of the <i>sum</i> of the JC, JX and KX Classes
GI	25% of the <i>sum</i> of the JC, JX, KX and VU Classes
DI	21.4285712144% of the <i>sum</i> of the EB and EH Classes
AI	21.428570945% of the <i>sum</i> of the EB, EH and V Classes
IO	100% of the PO Class

* The sum of these notional principal balances will equal the indicated percentage of the specified balance. On each distribution date, reductions in the principal balance of the PO Class will be allocated sequentially, in reduction of the notional principal balances of the IA and IB Classes, in that order, until their notional principal balances are reduced to zero.

Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

Weighted Average Lives (years)*

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>	<u>600%</u>
JC, JI, JD, JE, JB and JG	15.7	5.8	3.6	2.6	2.1	1.5
JX, IJ and JT	25.3	13.6	8.4	6.0	4.6	3.2
KX, IK and KT	26.1	15.0	9.4	6.7	5.1	3.5
VG	7.0	7.0	6.9	6.1	5.2	3.9
VU, IX and VH	16.0	15.3	10.6	7.5	5.8	3.9
ZG	28.3	21.9	16.8	12.9	10.2	7.0
KC, KD, KG, KB, KH and KI	16.3	6.3	3.9	2.8	2.3	1.6
HB, HC, HD, HA, HG and HI	16.8	6.8	4.2	3.1	2.4	1.7
GB, GC, GD, GA, GH and GI	16.8	7.4	4.6	3.3	2.6	1.9

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>	<u>700%</u>
EB, EI, EC, ED, EA and E	14.8	5.7	3.7	2.8	2.3	2.0	1.6
EH, IE and ET	24.8	13.4	8.4	6.1	4.8	4.0	3.1
VA	6.0	6.0	6.0	5.5	4.9	4.3	3.5
V, VI and VB	16.0	14.5	10.2	7.4	5.8	4.8	3.6
ZD	27.9	21.7	16.4	12.6	10.1	8.3	6.1
DE, DB, DC, DA, DT and DI	15.9	6.6	4.2	3.2	2.6	2.2	1.8
AC, AD, AE, AB, AT and AI	15.9	7.4	4.8	3.6	2.9	2.5	2.0

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>150%</u>	<u>225%</u>	<u>300%</u>	<u>500%</u>
CA	17.0	6.9	5.2	3.8	3.0	1.9
VC	6.0	6.0	6.0	5.9	5.3	3.9
CV	16.0	15.3	13.5	10.6	8.5	5.4
ZC	28.6	22.2	19.6	16.0	13.2	8.4

<u>Group 4 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>
CD, CF and CS	19.9	7.2	5.3	4.0	3.1	2.1	1.5

<u>Group 5 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>105%</u>	<u>160%</u>	<u>210%</u>	<u>300%</u>	<u>400%</u>
PO, IO and TA	19.0	9.3	9.1	7.2	5.9	4.4	3.3
IA	3.8	0.7	0.7	0.5	0.4	0.3	0.2
IB	20.9	10.4	10.2	8.0	6.6	4.9	3.7

* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

ADDITIONAL RISK FACTORS

Recent natural disasters may present a risk of increased mortgage loan defaults. In late summer 2017, Hurricane Harvey, Hurricane Irma and Hurricane Maria resulted in catastrophic damage to extensive areas of the Southeastern United States (including coastal Texas and Louisiana and coastal and inland Florida and Georgia), Puerto Rico and the U.S. Virgin Islands. The full extent of the physical damage resulting from the foregoing events, including severe flooding, high winds and environmental contamination, remains uncertain. Thousands of people have been displaced and interruptions in the affected regional economies have been significant. Although the long-term effects are unclear, these events could lead to a general economic downturn in the affected regions, including job losses and declines in real estate values. Accordingly, the rate of defaults on mortgage loans in the affected areas may increase. Any such increase will result in early payments of principal to holders of certificates (and early decreases in notional principal balances of interest only certificates) backed by MBS with underlying mortgage loans secured by properties in the affected areas.

Uncertainty as to the determination of LIBOR and the potential phasing out of LIBOR after 2021 may adversely affect the value of certain certificates. On July 27, 2017, regulatory authorities in the United Kingdom announced their intention to stop persuading or compelling banks to submit LIBOR rates after 2021. Accordingly, it is uncertain whether ICE will continue to quote LIBOR after 2021. Efforts to identify a set of alternative U.S. dollar reference interest rates include proposals by the Alternative Reference Rates Committee of the Federal Reserve Board and the Federal Reserve Bank of New York. At present, we are unable to predict the effect of any alternative reference rates that

may be established or any other reforms to LIBOR that may be adopted in the United Kingdom, in the U.S. or elsewhere. Uncertainty as to the nature of such potential changes, alternative reference rates or other reforms may adversely affect the trading market for LIBOR-based securities, including certificates with interest rates that adjust based on LIBOR. Moreover, any future reform, replacement or disappearance of LIBOR may adversely affect the value of and return on the affected certificates.

The use of an alternative method or index in place of LIBOR for determining monthly interest rates may adversely affect the value of certain certificates. As discussed in the REMIC Prospectus under “Risk Factors—Risks Relating to Yield and Prepayment—Intercontinental Exchange Benchmark Administration is the new LIBOR administrator” and in this prospectus supplement under “Description of the Certificates—Distributions of Interest,” we may in our discretion designate an alternative method or, if appropriate, an alternative index for the determination of monthly interest rates on the floating rate and inverse floating rate classes if, among other things, we determine that continued reliance on the customary method for determining LIBOR is no longer viable. We can provide no assurance that any such alternative method or index will yield the same or similar economic results over the lives of the related classes. In addition, although our designation of any alternative method or index will take into account various factors, including then-prevailing industry practices, there can be no assurance that broadly-adopted industry practices will develop, and it is uncertain what effect any divergent industry practices will have on the value of and return on the certificates.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of March 1, 2018 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include five groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS,” “Group 3 MBS,” “Group 4 MBS,” and “Group 5 MBS,” and together, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will include the “Lower Tier REMIC” and “Upper Tier REMIC” as “real estate mortgage investment conduits” (each, a “REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interests” of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R and RL Classes are collectively referred to as the “Residual Classes” or “Residual Certificates.”

REMIC Designation	Assets	Regular Interests	Residual Interest
Lower Tier REMIC	MBS	Interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates and the MBS, see the applicable discussions appearing under the heading “Fannie Mae Guaranty” in the REMIC Prospectus and the MBS Prospectus. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Classes” below.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only, Principal Only and Inverse Floating Rate Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

The MBS

The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years.

In addition, the pools of mortgage loans backing the Group 2 MBS and Group 5 MBS have been designated as pools that include “jumbo-conforming” or “high balance” mortgage loans as described further under “The Mortgage Loans—Mortgage Loans with Original Principal Balances Exceeding our Traditional Conforming Loan Limits” in the MBS Prospectus dated June 1, 2016. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at www.fanniemae.com. For additional information about the particular pools underlying the Group 2 MBS and Group 5 MBS, see the Final Data Statement for the Trust and the related prospectus supplement for each MBS. See also “Risk Factors—Risks Relating to Yield and Prepayment—*“Jumbo-conforming” mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally*” in the MBS Prospectus dated June 1, 2016.

Furthermore, the pools of Mortgage Loans backing the Group 4 MBS have been designated as pools of “reperforming modified step rate loans” as described further under “The Mortgage Loans—Previously Delinquent Mortgage Loans—*Reperforming Loans*” and “—*Reperforming Modified Step Rate Loans*” in the MBS Prospectus dated June 1, 2016. These loans are conventional, modified mortgage loans that became delinquent after we initially acquired them but were current as of the issue date of each related MBS. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at www.fanniemae.com. For additional information about the particular pools underlying the Group 4 MBS, see the Final Data Statement for the Trust and the related prospectus supplement for each MBS. See also “Risk Factors—Risks Relating to Yield and Prepayment—*Mortgage loans that became delinquent after we initially acquired them, and that in some cases may have been modified, may perform differently than do mortgage loans without a history of delinquency*” in the MBS Prospectus dated June 1, 2016.

For additional information, see “Summary—Group 1, Group 2, Group 3, Group 4 and Group 5—Characteristics of the MBS” in this prospectus supplement and “The Mortgage Loan Pools” and “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

The Floating Rate and Inverse Floating Rate Classes will bear interest at interest rates based on LIBOR. We currently establish LIBOR on the basis of the “ICE Method” as generally described under “Description of the Certificates—Distributions on Certificates—*Interest Distributions—Indices for Floating Rate Classes and Inverse Floating Rate Classes*” in the REMIC Prospectus.

For a description of recent developments affecting LIBOR calculations, see “Risk Factors—Risks Relating to Yield and Prepayment—*Intercontinental Exchange Benchmark Administration is the new LIBOR administrator*” in the REMIC Prospectus and “Additional Risk Factors—*Uncertainty as to the determination of LIBOR and the potential phasing out of LIBOR after 2021 may adversely affect the value of certain certificates*” in this prospectus supplement. If we determine that the methods for establishing LIBOR are no longer viable or that prevailing industry practices with respect to benchmark rates have transitioned, or are very likely to transition, away from the use of LIBOR, we may in our discretion designate an alternative method or, if appropriate, an alternative index for the determination of monthly interest rates on the Floating Rate and Inverse Floating Rate Classes. In making any such designation, we will take into account general comparability and other factors, including then-prevailing industry practices. Further, we may apply an adjustment factor to any designated alternative index as deemed appropriate to better achieve comparability to the current index and otherwise in keeping with industry-accepted practices. See “Additional Risk Factors—*The use of an alternative method or index in place of LIBOR for determining monthly interest rates may adversely affect the value of certain certificates*” in this prospectus supplement.

Delay Classes and No-Delay Classes. The “Delay” Classes and “No-Delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate Classes	Floating Rate and Inverse Floating Rate Classes

See “Description of the Certificates—Distributions on Certificates—*Interest Distributions*” in the REMIC Prospectus.

The Dealer will treat the Principal Only Class as a Delay Class, solely for the purpose of facilitating trading.

Accrual Classes. The ZG, ZD and ZC Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Classes of REMIC Certificates as described below. Following any exchange of REMIC Certificates for RCR Certificates, we will apply principal payments from the exchanged REMIC Certificates to the corresponding RCR Certificates on a pro rata basis.

- *Group 1*

The ZG Accrual Amount to VG and VU, in that order, until retired, and thereafter to ZG. } **Accretion
Directed
Classes and
Accrual Class**

The Group 1 Cash Flow Distribution Amount to JC, JX, KX, VU, VG and ZG, in that order, until retired. } **Sequential
Pay Classes**

The “ZG Accrual Amount” is any interest then accrued and added to the principal balance of the ZG Class.

The “Group 1 Cash Flow Distribution Amount” is the principal then paid on the Group 1 MBS.

- *Group 2*

The ZD Accrual Amount to VA and V, in that order, until retired, and thereafter to ZD. } Accretion Directed Classes and Accrual Class

The Group 2 Cash Flow Distribution Amount to EB, EH, V, VA and ZD, in that order, until retired. } Sequential Pay Classes

The “ZD Accrual Amount” is any interest then accrued and added to the principal balance of the ZD Class.

The “Group 2 Cash Flow Distribution Amount” is the principal then paid on the Group 2 MBS.

- *Group 3*

The ZC Accrual Amount to VC and CV, in that order, until retired, and thereafter to ZC. } Accretion Directed Classes and Accrual Class

The Group 3 Cash Flow Distribution Amount to CA, VC, CV and ZC, in that order, until retired. } Sequential Pay Classes

The “ZC Accrual Amount” is any interest then accrued and added to the principal balance of the ZC Class.

The “Group 3 Cash Flow Distribution Amount” is the principal then paid on the Group 3 MBS.

- *Group 4*

The Group 4 Principal Distribution Amount to CD and CF, pro rata, until retired. } Pass-Through Classes

The “Group 4 Principal Distribution Amount” is the principal then paid on the Group 4 MBS.

- *Group 5*

The Group 5 Principal Distribution Amount to PO, until retired. } Pass-Through Class

The “Group 5 Principal Distribution Amount” is the principal then paid on the Group 5 MBS.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the “Pricing Assumptions”):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 1, Group 2, Group 3, Group 4 and Group 5—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is March 29, 2018; and
- each Distribution Date occurs on the 25th day of a month.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the MBS will differ from the assumed characteristics shown in the Summary, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*” in the REMIC Prospectus.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments (or notional principal balance reductions) on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Fixed Rate Interest Only Classes. The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:

<u>Class</u>	<u>% PSA</u>
JI	226%
IJ	250%
IK	261%
IX	290%
EI	161%
IE	246%
VI	296%
IA	100%
IB	197%
KI	229%
HI	233%
GI	239%
DI	204%
AI	219%
IO	195%

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
JI	12.843750%
IJ	27.656250%
IK	29.765625%
IX	30.765625%
EI	14.687500%
IE	24.781250%
VI	25.781250%
IA	2.015625%
IB	20.703125%
KI	13.781250%
HI	14.687500%
GI	15.781250%
DI	14.359375%
AI	15.531250%
IO	18.562500%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield table, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the JI Class to Prepayments

	PSA Prepayment Assumption					
	50%	100%	200%	300%	400%	600%
Pre-Tax Yields to Maturity	23.7%	17.8%	3.8%	(11.4)%	(26.8)%	(55.2)%

Sensitivity of the IJ Class to Prepayments

	PSA Prepayment Assumption					
	50%	100%	200%	300%	400%	600%
Pre-Tax Yields to Maturity	13.3%	11.4%	4.5%	(5.0)%	(15.8)%	(38.7)%

Sensitivity of the IK Class to Prepayments

	PSA Prepayment Assumption					
	50%	100%	200%	300%	400%	600%
Pre-Tax Yields to Maturity	12.4%	10.8%	4.9%	(3.5)%	(13.2)%	(34.5)%

Sensitivity of the IX Class to Prepayments

	PSA Prepayment Assumption					
	50%	100%	200%	300%	400%	600%
Pre-Tax Yields to Maturity	10.6%	10.3%	6.3%	(0.7)%	(9.2)%	(28.3)%

Sensitivity of the EI Class to Prepayments

	PSA Prepayment Assumption						
	50%	100%	200%	300%	400%	500%	700%
Pre-Tax Yields to Maturity	14.9%	8.6%	(5.7)%	(20.1)%	(33.4)%	(45.5)%	(65.7)%

Sensitivity of the IE Class to Prepayments

	PSA Prepayment Assumption						
	50%	100%	200%	300%	400%	500%	700%
Pre-Tax Yields to Maturity	12.8%	10.8%	3.9%	(4.9)%	(14.5)%	(24.1)%	(42.2)%

Sensitivity of the VI Class to Prepayments

	PSA Prepayment Assumption						
	50%	100%	200%	300%	400%	500%	700%
Pre-Tax Yields to Maturity	11.3%	10.7%	6.5%	(0.3)%	(8.1)%	(16.4)%	(33.0)%

Sensitivity of the IA Class to Prepayments

	PSA Prepayment Assumption						
	50%	100%	105%	160%	210%	300%	400%
Pre-Tax Yields to Maturity	72.3%	(0.2)%	(6.9)%	(72.1)%	*	*	*

Sensitivity of the IB Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>100%</u>	<u>105%</u>	<u>160%</u>	<u>210%</u>	<u>300%</u>	<u>400%</u>
Pre-Tax Yields to Maturity	9.4%	6.3%	6.0%	2.4%	(0.9)%	(7.0)%	(14.1)%

Sensitivity of the KI Class to Prepayments

	PSA Prepayment Assumption					
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>	<u>600%</u>
Pre-Tax Yields to Maturity	22.0%	16.6%	4.0%	(10.1)%	(24.5)%	(51.8)%

Sensitivity of the HI Class to Prepayments

	PSA Prepayment Assumption					
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>	<u>600%</u>
Pre-Tax Yields to Maturity	20.6%	15.7%	4.1%	(8.9)%	(22.3)%	(48.5)%

Sensitivity of the GI Class to Prepayments

	PSA Prepayment Assumption					
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>	<u>600%</u>
Pre-Tax Yields to Maturity	19.0%	14.6%	4.5%	(7.2)%	(19.5)%	(44.1)%

Sensitivity of the DI Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>	<u>700%</u>
Pre-Tax Yields to Maturity	17.1%	12.0%	0.5%	(11.8)%	(23.7)%	(34.9)%	(54.6)%

Sensitivity of the AI Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>	<u>700%</u>
Pre-Tax Yields to Maturity	15.8%	11.6%	2.0%	(8.7)%	(19.5)%	(29.9)%	(48.9)%

Sensitivity of the IO Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>100%</u>	<u>105%</u>	<u>160%</u>	<u>210%</u>	<u>300%</u>	<u>400%</u>
Pre-Tax Yields to Maturity	9.5%	6.3%	6.0%	2.4%	(1.0)%	(7.1)%	(14.2)%

The Inverse Floating Rate Class. The yield on the Inverse Floating Rate Class will be sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the related Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the table below, it is possible that investors in the CS Class would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield table has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rate for the Inverse Floating Rate Class for the initial Interest Accrual Period is the rate listed in the table under “Summary—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified levels of the Index, and
- the aggregate purchase price of that Class (expressed as a percentage of original principal balance) is as follows:

<u>Class</u>	<u>Price*</u>
CS	13.234375%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table below.

In the following yield table, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the CS Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>
0.78638%	35.6%	32.0%	24.7%	17.2%	9.3%	(7.4)%	(25.9)%
1.78638%	27.0%	23.5%	16.4%	9.1%	1.5%	(14.7)%	(32.5)%
3.78638%	9.2%	5.9%	(0.6)%	(7.4)%	(14.5)%	(29.5)%	(46.1)%
5.78638%	(16.2)%	(19.0)%	(24.9)%	(30.9)%	(37.1)%	(50.5)%	(65.1)%
6.20000%	*	*	*	*	*	*	*

The Principal Only Class. The Principal Only Class will not bear interest. As indicated in the table below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yield to investors in the Principal Only Class.

The information shown in the following yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the Principal Only Class (expressed as a percentage of original principal balance) is as follows:

<u>Class</u>	<u>Price</u>
PO	78.03125%

Sensitivity of the PO Class to Prepayments

	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>105%</u>	<u>160%</u>	<u>210%</u>	<u>300%</u>	<u>400%</u>
Pre-Tax Yields to Maturity	2.2%	2.9%	3.0%	3.8%	4.7%	6.4%	8.5%

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions, and
- the priority sequences of distributions of principal of the Group 1, Group 2 and Group 3 Classes.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Backing Trust Assets Specified Below</u>	<u>Original and Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	6.50%
Group 2 MBS	360 months	6.00%
Group 3 MBS	360 months	6.00%
Group 4 MBS	360 months	7.00%
Group 5 MBS	360 months	5.50%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	JC, JI†, JD, JE, JB and JG Classes						JX, LJ† and JT Classes						KX, IK† and KT Classes					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	200%	300%	400%	600%	0%	100%	200%	300%	400%	600%	0%	100%	200%	300%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2019	98	93	88	84	79	70	100	100	100	100	100	100	100	100	100	100	100	100
March 2020	97	83	71	60	49	30	100	100	100	100	100	100	100	100	100	100	100	100
March 2021	95	72	55	39	24	*	100	100	100	100	100	100	100	100	100	100	100	100
March 2022	93	63	40	21	5	0	100	100	100	100	100	0	100	100	100	100	100	0
March 2023	90	54	28	7	0	0	100	100	100	100	0	0	100	100	100	100	70	0
March 2024	88	45	17	0	0	0	100	100	100	40	0	0	100	100	100	100	0	0
March 2025	86	37	7	0	0	0	100	100	100	0	0	0	100	100	100	0	0	0
March 2026	83	30	0	0	0	0	100	100	89	0	0	0	100	100	100	0	0	0
March 2027	80	23	0	0	0	0	100	100	0	0	0	0	100	100	83	0	0	0
March 2028	77	16	0	0	0	0	100	100	0	0	0	0	100	100	0	0	0	0
March 2029	74	10	0	0	0	0	100	100	0	0	0	0	100	100	0	0	0	0
March 2030	71	5	0	0	0	0	100	100	0	0	0	0	100	100	0	0	0	0
March 2031	67	0	0	0	0	0	100	92	0	0	0	0	100	100	0	0	0	0
March 2032	63	0	0	0	0	0	100	18	0	0	0	0	100	100	0	0	0	0
March 2033	59	0	0	0	0	0	100	0	0	0	0	0	100	47	0	0	0	0
March 2034	55	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2035	50	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2036	45	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2037	39	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2038	34	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2039	28	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2040	21	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2041	14	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2042	7	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2043	0	0	0	0	0	0	82	0	0	0	0	0	100	0	0	0	0	0
March 2044	0	0	0	0	0	0	0	0	0	0	0	0	54	0	0	0	0	0
March 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	15.7	5.8	3.6	2.6	2.1	1.5	25.3	13.6	8.4	6.0	4.6	3.2	26.1	15.0	9.4	6.7	5.1	3.5

Date	VG Class						VU, IX† and VH Classes						ZG Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	200%	300%	400%	600%	0%	100%	200%	300%	400%	600%	0%	100%	200%	300%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2019	94	94	94	94	94	94	100	100	100	100	100	100	104	104	104	104	104	104
March 2020	88	88	88	88	88	88	100	100	100	100	100	100	108	108	108	108	108	108
March 2021	81	81	81	81	81	81	100	100	100	100	100	100	113	113	113	113	113	113
March 2022	74	74	74	74	74	74	100	100	100	100	100	33	117	117	117	117	117	117
March 2023	67	67	67	67	67	0	100	100	100	100	100	0	122	122	122	122	122	114
March 2024	60	60	60	60	60	0	100	100	100	100	22	0	127	127	127	127	127	71
March 2025	52	52	52	52	0	0	100	100	100	100	0	0	132	132	132	132	131	44
March 2026	44	44	44	44	0	0	100	100	100	5	0	0	138	138	138	138	97	28
March 2027	35	35	35	0	0	0	100	100	100	0	0	0	143	143	143	135	71	17
March 2028	27	27	27	0	0	0	100	100	89	0	0	0	149	149	149	107	53	11
March 2029	18	18	18	0	0	0	100	100	20	0	0	0	155	155	155	85	39	7
March 2030	8	8	0	0	0	0	100	100	0	0	0	0	161	161	149	67	28	4
March 2031	0	0	0	0	0	0	97	97	0	0	0	0	168	168	126	53	21	2
March 2032	0	0	0	0	0	0	82	82	0	0	0	0	175	175	106	41	15	2
March 2033	0	0	0	0	0	0	67	67	0	0	0	0	182	182	89	32	11	1
March 2034	0	0	0	0	0	0	50	34	0	0	0	0	189	189	74	25	8	1
March 2035	0	0	0	0	0	0	33	0	0	0	0	0	197	182	62	19	6	*
March 2036	0	0	0	0	0	0	16	0	0	0	0	0	205	160	51	15	4	*
March 2037	0	0	0	0	0	0	0	0	0	0	0	0	212	140	41	11	3	*
March 2038	0	0	0	0	0	0	0	0	0	0	0	0	212	121	34	9	2	*
March 2039	0	0	0	0	0	0	0	0	0	0	0	0	212	103	27	6	1	*
March 2040	0	0	0	0	0	0	0	0	0	0	0	0	212	87	21	5	1	*
March 2041	0	0	0	0	0	0	0	0	0	0	0	0	212	71	16	3	1	*
March 2042	0	0	0	0	0	0	0	0	0	0	0	0	212	57	12	2	*	*
March 2043	0	0	0	0	0	0	0	0	0	0	0	0	212	44	9	2	*	*
March 2044	0	0	0	0	0	0	0	0	0	0	0	0	212	32	6	1	*	*
March 2045	0	0	0	0	0	0	0	0	0	0	0	0	180	21	4	1	*	*
March 2046	0	0	0	0	0	0	0	0	0	0	0	0	124	10	2	*	*	*
March 2047	0	0	0	0	0	0	0	0	0	0	0	0	64	1	*	*	*	*
March 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	7.0	7.0	6.9	6.1	5.2	3.9	16.0	15.3	10.6	7.5	5.8	3.9	28.3	21.9	16.8	12.9	10.2	7.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	KC, KD, KG, KB, KH and KI† Classes						HB, HC, HD, HA, HG and HI† Classes						GB, GC, GD, GA, GH and GI† Classes					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	200%	300%	400%	600%	0%	100%	200%	300%	400%	600%	0%	100%	200%	300%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2019	98	93	89	85	80	72	99	94	90	86	82	73	99	94	90	87	83	75
March 2020	97	84	73	63	53	34	97	85	75	65	55	38	97	86	76	67	58	42
March 2021	95	74	58	43	29	7	95	76	60	46	33	12	96	77	62	49	37	17
March 2022	93	65	44	26	11	0	93	67	47	30	16	0	94	69	51	35	22	2
March 2023	91	57	32	13	0	0	92	59	36	18	4	0	92	62	40	23	10	0
March 2024	89	49	22	3	0	0	90	52	27	8	0	0	90	55	31	14	1	0
March 2025	87	41	13	0	0	0	87	45	18	0	0	0	88	48	23	6	0	0
March 2026	84	34	6	0	0	0	85	38	11	0	0	0	86	42	17	*	0	0
March 2027	81	28	0	0	0	0	83	32	5	0	0	0	84	36	11	0	0	0
March 2028	79	22	0	0	0	0	80	26	0	0	0	0	81	31	6	0	0	0
March 2029	76	16	0	0	0	0	77	21	0	0	0	0	79	26	1	0	0	0
March 2030	72	11	0	0	0	0	74	16	0	0	0	0	76	21	0	0	0	0
March 2031	69	6	0	0	0	0	71	11	0	0	0	0	73	17	0	0	0	0
March 2032	65	1	0	0	0	0	67	7	0	0	0	0	68	12	0	0	0	0
March 2033	62	0	0	0	0	0	64	3	0	0	0	0	64	7	0	0	0	0
March 2034	57	0	0	0	0	0	60	0	0	0	0	0	59	2	0	0	0	0
March 2035	53	0	0	0	0	0	56	0	0	0	0	0	54	0	0	0	0	0
March 2036	48	0	0	0	0	0	51	0	0	0	0	0	49	0	0	0	0	0
March 2037	43	0	0	0	0	0	46	0	0	0	0	0	43	0	0	0	0	0
March 2038	38	0	0	0	0	0	41	0	0	0	0	0	39	0	0	0	0	0
March 2039	32	0	0	0	0	0	36	0	0	0	0	0	34	0	0	0	0	0
March 2040	26	0	0	0	0	0	30	0	0	0	0	0	28	0	0	0	0	0
March 2041	20	0	0	0	0	0	24	0	0	0	0	0	23	0	0	0	0	0
March 2042	13	0	0	0	0	0	18	0	0	0	0	0	16	0	0	0	0	0
March 2043	5	0	0	0	0	0	11	0	0	0	0	0	10	0	0	0	0	0
March 2044	0	0	0	0	0	0	3	0	0	0	0	0	3	0	0	0	0	0
March 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	16.3	6.3	3.9	2.8	2.3	1.6	16.8	6.8	4.2	3.1	2.4	1.7	16.8	7.4	4.6	3.3	2.6	1.9

Date	EB, EI†, EC, ED, EA and E Classes							EH, IE† and ET Classes							VA Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	200%	300%	400%	500%	700%	0%	100%	200%	300%	400%	500%	700%	0%	100%	200%	300%	400%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2019	98	94	91	88	85	82	76	100	100	100	100	100	100	100	93	93	93	93	93	93	93
March 2020	96	85	76	67	59	50	34	100	100	100	100	100	100	100	85	85	85	85	85	85	85
March 2021	94	74	58	43	29	17	0	100	100	100	100	100	100	61	77	77	77	77	77	77	77
March 2022	92	64	42	23	7	0	0	100	100	100	100	100	48	0	69	69	69	69	69	69	43
March 2023	89	54	28	7	0	0	0	100	100	100	100	26	0	0	60	60	60	60	60	60	0
March 2024	86	45	16	0	0	0	0	100	100	100	55	0	0	0	51	51	51	51	51	0	0
March 2025	84	36	6	0	0	0	0	100	100	100	0	0	0	0	42	42	42	42	0	0	0
March 2026	81	28	0	0	0	0	0	100	100	73	0	0	0	0	33	33	33	33	0	0	0
March 2027	78	21	0	0	0	0	0	100	100	11	0	0	0	0	23	23	23	0	0	0	0
March 2028	74	14	0	0	0	0	0	100	100	0	0	0	0	0	13	13	13	0	0	0	0
March 2029	71	7	0	0	0	0	0	100	100	0	0	0	0	0	2	2	2	0	0	0	0
March 2030	67	1	0	0	0	0	0	100	100	0	0	0	0	0	0	0	0	0	0	0	0
March 2031	63	0	0	0	0	0	0	100	64	0	0	0	0	0	0	0	0	0	0	0	0
March 2032	59	0	0	0	0	0	0	100	23	0	0	0	0	0	0	0	0	0	0	0	0
March 2033	54	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2034	50	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2035	45	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2036	39	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2037	34	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2038	28	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2039	21	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2040	14	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2041	7	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2042	0	0	0	0	0	0	0	96	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2043	0	0	0	0	0	0	0	33	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																					
Life (years)**	14.8	5.7	3.7	2.8	2.3	2.0	1.6	24.8	13.4	8.4	6.1	4.8	4.0	3.1	6.0	6.0	6.0	5.5	4.9	4.3	3.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	V, VI† and VB Classes							ZD Class							DE, DB, DC, DA, DT and DI† Classes						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	200%	300%	400%	500%	700%	0%	100%	200%	300%	400%	500%	700%	0%	100%	200%	300%	400%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2019	100	100	100	100	100	100	100	104	104	104	104	104	104	104	98	95	92	90	87	84	79
March 2020	100	100	100	100	100	100	100	107	107	107	107	107	107	107	96	87	79	71	63	56	42
March 2021	100	100	100	100	100	100	100	111	111	111	111	111	111	111	95	77	63	49	37	26	7
March 2022	100	100	100	100	100	100	0	115	115	115	115	115	115	115	92	68	48	32	18	5	0
March 2023	100	100	100	100	100	19	0	119	119	119	119	119	119	77	90	59	36	18	3	0	0
March 2024	100	100	100	100	25	0	0	123	123	123	123	123	108	43	88	51	26	6	0	0	0
March 2025	100	100	100	73	0	0	0	128	128	128	128	120	74	25	86	43	16	0	0	0	0
March 2026	100	100	100	4	0	0	0	132	132	132	132	89	50	14	83	36	8	0	0	0	0
March 2027	100	100	100	0	0	0	0	137	137	137	119	65	34	8	80	30	1	0	0	0	0
March 2028	100	100	56	0	0	0	0	142	142	142	95	48	23	4	77	23	0	0	0	0	0
March 2029	100	100	7	0	0	0	0	147	147	147	75	35	16	2	74	18	0	0	0	0	0
March 2030	92	92	0	0	0	0	0	152	152	129	59	26	11	1	71	12	0	0	0	0	0
March 2031	82	82	0	0	0	0	0	158	158	109	47	19	7	1	67	7	0	0	0	0	0
March 2032	72	72	0	0	0	0	0	163	163	92	37	14	5	*	64	3	0	0	0	0	0
March 2033	62	45	0	0	0	0	0	169	169	77	29	10	3	*	60	0	0	0	0	0	0
March 2034	51	0	0	0	0	0	0	175	173	64	22	7	2	*	55	0	0	0	0	0	0
March 2035	40	0	0	0	0	0	0	181	154	53	17	5	1	*	51	0	0	0	0	0	0
March 2036	28	0	0	0	0	0	0	188	136	44	13	4	1	*	46	0	0	0	0	0	0
March 2037	16	0	0	0	0	0	0	194	119	36	10	3	1	*	41	0	0	0	0	0	0
March 2038	3	0	0	0	0	0	0	201	103	29	8	2	*	*	36	0	0	0	0	0	0
March 2039	0	0	0	0	0	0	0	203	89	24	6	1	*	*	30	0	0	0	0	0	0
March 2040	0	0	0	0	0	0	0	203	75	19	4	1	*	*	24	0	0	0	0	0	0
March 2041	0	0	0	0	0	0	0	203	63	15	3	1	*	*	18	0	0	0	0	0	0
March 2042	0	0	0	0	0	0	0	203	51	11	2	*	*	*	11	0	0	0	0	0	0
March 2043	0	0	0	0	0	0	0	203	40	8	2	*	*	*	4	0	0	0	0	0	0
March 2044	0	0	0	0	0	0	0	183	30	6	1	*	*	*	0	0	0	0	0	0	0
March 2045	0	0	0	0	0	0	0	141	21	4	1	*	*	*	0	0	0	0	0	0	0
March 2046	0	0	0	0	0	0	0	97	13	2	*	*	*	*	0	0	0	0	0	0	0
March 2047	0	0	0	0	0	0	0	50	5	1	*	*	*	*	0	0	0	0	0	0	0
March 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.0	14.5	10.2	7.4	5.8	4.8	3.6	27.9	21.7	16.4	12.6	10.1	8.3	6.1	15.9	6.6	4.2	3.2	2.6	2.2	1.8

Date	AC, AD, AE, AB, AT and AI† Classes							CA Class						VC Class					
	PSA Prepayment Assumption							PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	200%	300%	400%	500%	700%	0%	100%	150%	225%	300%	500%	0%	100%	150%	225%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2019	98	95	93	91	88	86	81	98	92	89	85	81	70	93	93	93	93	93	93
March 2020	97	88	81	74	67	60	47	97	83	77	68	60	40	85	85	85	85	85	85
March 2021	95	79	66	54	43	33	16	95	74	66	54	43	20	77	77	77	77	77	77
March 2022	93	71	53	38	26	15	0	93	66	56	42	30	5	69	69	69	69	69	69
March 2023	91	63	42	26	12	2	0	91	58	46	31	19	0	60	60	60	60	60	0
March 2024	89	56	33	15	2	0	0	89	51	38	22	10	0	51	51	51	51	51	0
March 2025	87	49	24	7	0	0	0	87	45	31	15	3	0	42	42	42	42	42	0
March 2026	85	42	17	*	0	0	0	85	38	24	8	0	0	33	33	33	33	33	0
March 2027	82	36	11	0	0	0	0	82	33	18	3	0	0	23	23	23	23	23	0
March 2028	79	31	5	0	0	0	0	80	27	13	0	0	0	13	13	13	0	0	0
March 2029	77	26	1	0	0	0	0	77	22	8	0	0	0	2	2	2	0	0	0
March 2030	73	20	0	0	0	0	0	74	18	4	0	0	0	0	0	0	0	0	0
March 2031	69	15	0	0	0	0	0	71	13	*	0	0	0	0	0	0	0	0	0
March 2032	64	9	0	0	0	0	0	67	9	0	0	0	0	0	0	0	0	0	0
March 2033	60	4	0	0	0	0	0	64	6	0	0	0	0	0	0	0	0	0	0
March 2034	55	0	0	0	0	0	0	60	2	0	0	0	0	0	0	0	0	0	0
March 2035	50	0	0	0	0	0	0	56	0	0	0	0	0	0	0	0	0	0	0
March 2036	44	0	0	0	0	0	0	52	0	0	0	0	0	0	0	0	0	0	0
March 2037	39	0	0	0	0	0	0	47	0	0	0	0	0	0	0	0	0	0	0
March 2038	33	0	0	0	0	0	0	43	0	0	0	0	0	0	0	0	0	0	0
March 2039	27	0	0	0	0	0	0	37	0	0	0	0	0	0	0	0	0	0	0
March 2040	22	0	0	0	0	0	0	32	0	0	0	0	0	0	0	0	0	0	0
March 2041	16	0	0	0	0	0	0	26	0	0	0	0	0	0	0	0	0	0	0
March 2042	10	0	0	0	0	0	0	20	0	0	0	0	0	0	0	0	0	0	0
March 2043	3	0	0	0	0	0	0	14	0	0	0	0	0	0	0	0	0	0	0
March 2044	0	0	0	0	0	0	0	7	0	0	0	0	0	0	0	0	0	0	0
March 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	15.9	7.4	4.8	3.6	2.9	2.5	2.0	17.0	6.9	5.2	3.8	3.0	1.9	6.0	6.0	6.0	5.9	5.3	3.9

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	CV Class						ZC Class						CD, CF and CS† Classes							
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption							
	0%	100%	150%	225%	300%	500%	0%	100%	150%	225%	300%	500%	0%	100%	200%	300%	400%	600%	800%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
March 2019	100	100	100	100	100	100	100	104	104	104	104	104	99	91	85	79	73	62	50	
March 2020	100	100	100	100	100	100	100	107	107	107	107	107	98	82	72	62	54	38	25	
March 2021	100	100	100	100	100	100	100	111	111	111	111	111	97	74	61	49	39	23	13	
March 2022	100	100	100	100	100	100	100	115	115	115	115	115	95	66	51	38	28	14	6	
March 2023	100	100	100	100	100	90	119	119	119	119	119	119	94	59	43	30	20	9	3	
March 2024	100	100	100	100	100	0	123	123	123	123	123	115	93	53	35	23	15	5	2	
March 2025	100	100	100	100	100	0	128	128	128	128	128	78	91	46	29	18	10	3	1	
March 2026	100	100	100	100	86	0	132	132	132	132	132	53	89	41	24	14	7	2	*	
March 2027	100	100	100	100	10	0	137	137	137	137	137	36	88	35	19	10	5	1	*	
March 2028	100	100	100	86	0	0	142	142	142	142	113	24	86	30	16	8	4	1	*	
March 2029	100	100	100	19	0	0	147	147	147	147	89	16	84	25	12	6	2	*	*	
March 2030	92	92	92	0	0	0	152	152	152	131	70	11	82	21	10	4	2	*	*	
March 2031	82	82	82	0	0	0	158	158	158	108	55	7	79	17	7	3	1	*	*	
March 2032	72	72	28	0	0	0	163	163	163	89	43	5	77	13	5	2	1	*	*	
March 2033	62	62	0	0	0	0	169	169	154	73	33	3	74	10	4	1	*	*	*	
March 2034	51	51	0	0	0	0	175	175	132	59	26	2	71	6	2	1	*	*	*	
March 2035	40	23	0	0	0	0	181	181	112	48	20	1	68	3	1	*	*	*	*	
March 2036	28	0	0	0	0	0	188	169	95	39	15	1	65	*	*	*	*	*	*	
March 2037	16	0	0	0	0	0	194	146	80	31	11	1	61	0	0	0	0	0	0	
March 2038	3	0	0	0	0	0	201	125	66	24	8	*	57	0	0	0	0	0	0	
March 2039	0	0	0	0	0	0	203	106	54	19	6	*	53	0	0	0	0	0	0	
March 2040	0	0	0	0	0	0	203	88	43	14	5	*	49	0	0	0	0	0	0	
March 2041	0	0	0	0	0	0	203	71	34	11	3	*	44	0	0	0	0	0	0	
March 2042	0	0	0	0	0	0	203	56	26	8	2	*	39	0	0	0	0	0	0	
March 2043	0	0	0	0	0	0	203	42	19	5	1	*	34	0	0	0	0	0	0	
March 2044	0	0	0	0	0	0	203	28	12	3	1	*	28	0	0	0	0	0	0	
March 2045	0	0	0	0	0	0	200	16	7	2	*	*	22	0	0	0	0	0	0	
March 2046	0	0	0	0	0	0	137	5	2	1	*	*	15	0	0	0	0	0	0	
March 2047	0	0	0	0	0	0	71	0	0	0	0	0	8	0	0	0	0	0	0	
March 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)**	16.0	15.3	13.5	10.6	8.5	5.4	28.6	22.2	19.6	16.0	13.2	8.4	19.9	7.2	5.3	4.0	3.1	2.1	1.5	

Date	PO, IO† and TA Classes							IA† Class							IB† Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	105%	160%	210%	300%	400%	0%	100%	105%	160%	210%	300%	400%	0%	100%	105%	160%	210%	300%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2019	99	92	92	88	85	80	74	88	29	27	0	0	0	0	100	100	100	100	97	91	84
March 2020	97	84	84	78	73	64	55	76	0	0	0	0	0	0	100	95	95	88	82	73	62
March 2021	96	77	77	69	62	51	41	63	0	0	0	0	0	0	100	87	87	78	70	58	46
March 2022	94	71	70	61	53	41	30	49	0	0	0	0	0	0	100	80	79	68	60	46	34
March 2023	92	65	64	53	45	33	22	34	0	0	0	0	0	0	100	73	72	60	51	37	25
March 2024	91	59	58	47	38	26	16	18	0	0	0	0	0	0	100	67	65	53	43	29	19
March 2025	89	54	52	41	32	21	12	2	0	0	0	0	0	0	100	61	59	46	36	23	14
March 2026	87	49	47	36	27	16	9	0	0	0	0	0	0	0	98	55	54	40	31	18	10
March 2027	85	44	43	31	23	13	7	0	0	0	0	0	0	0	96	50	48	35	26	15	7
March 2028	83	40	39	27	19	10	5	0	0	0	0	0	0	0	93	45	43	30	22	11	5
March 2029	80	36	35	23	16	8	3	0	0	0	0	0	0	0	91	40	39	26	18	9	4
March 2030	78	32	31	20	13	6	2	0	0	0	0	0	0	0	88	36	35	23	15	7	3
March 2031	75	29	27	17	11	5	2	0	0	0	0	0	0	0	85	32	31	19	13	5	2
March 2032	72	25	24	15	9	4	1	0	0	0	0	0	0	0	82	29	27	17	10	4	1
March 2033	69	22	21	12	8	3	1	0	0	0	0	0	0	0	78	25	24	14	8	3	1
March 2034	66	20	19	10	6	2	1	0	0	0	0	0	0	0	75	22	21	12	7	2	1
March 2035	63	17	16	9	5	2	*	0	0	0	0	0	0	0	71	19	18	10	6	2	1
March 2036	60	15	14	7	4	1	*	0	0	0	0	0	0	0	67	16	16	8	4	1	*
March 2037	56	12	12	6	3	1	*	0	0	0	0	0	0	0	63	14	13	7	4	1	*
March 2038	52	10	10	5	2	1	*	0	0	0	0	0	0	0	59	12	11	5	3	1	*
March 2039	48	8	8	4	2	*	*	0	0	0	0	0	0	0	55	10	9	4	2	1	*
March 2040	44	7	6	3	1	*	*	0	0	0	0	0	0	0	50	8	7	3	2	*	*
March 2041	40	5	5	2	1	*	*	0	0	0	0	0	0	0	45	6	5	2	1	*	*
March 2042	35	4	3	1	1	*	*	0	0	0	0	0	0	0	39	4	4	2	1	*	*
March 2043	30	2	2	1	*	*	*	0	0	0	0	0	0	0	34	3	2	1	*	*	*
March 2044	24	1	1	*	*	*	*	0	0	0	0	0	0	0	28	1	1	*	*	*	*
March 2045	19	0	0	0	0	0	0	0	0	0	0	0	0	0	21	0	0	0	0	0	0
March 2046	13	0	0	0	0	0	0	0	0	0	0	0	0	0	15	0	0	0	0	0	0
March 2047	7	0	0	0	0	0	0	0	0	0	0	0	0	0	7	0	0	0	0	0	0
March 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.0	9.3	9.1	7.2	5.9	4.4	3.3	3.8	0.7	0.7	0.5	0.4	0.3	0.2	20.9	10.4	10.2	8.0	6.6	4.9	3.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—Special Characteristics of the Residual Certificates” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—Special Characteristics of the Residual Certificates” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Classes will be designated as the “residual interests” in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Classes, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Accrual Classes, the Principal Only Class and the Notional Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	200% PSA
2	200% PSA
3	150% PSA
4	200% PSA
5	105% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or at any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

The law informally known as the Tax Cuts and Jobs Act (“TCJA”), which was enacted on December 22, 2017, generally requires a beneficial owner of a Regular Certificate that uses an accrual method of accounting for tax purposes to include certain amounts in income no later than the time such amounts are reflected on certain financial statements. Although the precise application of this rule is unclear, it might require the accrual of income earlier than is the case under the general tax rules described under “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates” in the REMIC Prospectus. This rule is generally effective for tax years beginning after December 31, 2017, or for Regular Certificates issued with original issue discount, for tax years beginning after December 31, 2018. Prospective investors in Regular Certificates that use an accrual method of accounting for tax purposes are urged to consult with their tax advisors regarding the potential applicability of this legislation to their particular situations.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

The TCJA generally denies a deduction for an individual, trust or estate that holds a Residual Certificate of its allocable share of the REMIC’s fees or expenses under Section 212 of the Code for any taxable year beginning after December 31, 2017, and before January 1, 2026. Prospective investors in Residual Certificates are urged to consult with their tax advisors regarding the potential applicability of this legislation to their particular situations.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For

a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. All of the RCR Certificates are Combination RCR Certificates. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

Tax Audit Procedures

The Bipartisan Budget Act of 2015, which was enacted on November 2, 2015, repeals and replaces the rules applicable to certain administrative and judicial proceedings regarding a partnership’s tax affairs, effective beginning with the 2018 taxable year. Under the new rules, a partnership, including for this purpose a REMIC for a taxable year in which it has multiple Residual Owners, appoints one person to act as its sole representative in connection with IRS audits and related procedures. The representative’s actions, including the representative’s agreeing to adjustments to taxable income, will bind partners or Residual Owners to a greater degree than would actions of the tax matters partner (“TMP”) under the rules in effect prior to the 2018 taxable year. See “Material Federal Income Tax Consequences—Reporting and Other Administrative Matters” in the REMIC Prospectus for a discussion of the TMP. Under the new rules, a REMIC having multiple Residual Owners in a taxable year, unless such REMIC elects otherwise, will be required to pay taxes arising from IRS audit adjustments rather than its Residual Owners. The Trustee, as representative, will have the authority to utilize, and will be directed to utilize, any exceptions available under the new provisions (including changes) and Regulations so that the Residual Owners, to the fullest extent possible, rather than the REMIC itself, will be liable for any taxes arising from audit adjustments to the REMIC’s taxable income. An adjustment to the REMIC’s taxable income following an IRS audit may have to be taken into account by those Residual Owners in the taxable year in which the adjustment is made rather than in the taxable year to which the adjustment relates, and otherwise in different and potentially less advantageous ways than under the rules in effect prior to the 2018 taxable year. The new rules apply to existing and future REMICs having multiple Residual Owners in a taxable year. The new rules are complex and may be clarified and possibly revised. Residual Owners should discuss with their own tax advisors the possible effect of the new rules on them.

Foreign Investors

Beginning on January 1, 2019, a 30-percent United States withholding tax (“FATCA withholding”) will apply to gross proceeds from the sale or other disposition of a Regular Certificate that are paid to a non-U.S. entity that is a “financial institution” and fails to comply with certain reporting and other requirements or to a non-U.S. entity that is not a “financial institution” but fails to disclose the identity of its direct or indirect “substantial U.S. owners” or to certify that it has no such owners. FATCA withholding currently applies to payments treated as interest on a Regular Certificate paid to such persons. Various exceptions may apply. You should consult your own tax advisor regarding the potential application and impact of this withholding tax based on your particular circumstances. See “Material Federal Income Tax Consequences—Foreign Investors” in the REMIC Prospectus.

ADDITIONAL ERISA CONSIDERATIONS

The following discussion supplements the discussion under “ERISA Considerations” in the REMIC Prospectus regarding important considerations for investors subject to ERISA or section 4975 of the Code. None of Fannie Mae, the Dealers or any of their respective affiliates (collectively, the “Transaction Parties”) is undertaking to provide impartial investment advice, or to give advice in a fiduciary capacity, in connection with the acquisition of Certificates by any “plan” or any purchaser using assets of a plan, as described in 29 C.F.R. Section 2510.3-101, as modified by Section 3(42) of ERISA (collectively a “plan investor”). In addition, each beneficial owner of Certificates or any interest therein that is a plan investor, including any fiduciary purchasing the Certificates on behalf of a plan investor (“Plan Fiduciary”), will be deemed by its acquisition of the Certificates to represent that:

1. If any of the Transaction Parties has provided, or will provide, advice with respect to the acquisition of the Certificates by the plan investor, it has or will provide advice only to a Plan Fiduciary that is independent of the Transaction Parties giving such advice, if any, and that is one of the following:
 - a bank as defined in Section 202 of the Investment Advisers Act of 1940 (the “Advisers Act”), or a similar institution that is regulated and supervised and subject to periodic examination by a State or federal agency;
 - an insurance carrier that is qualified under the laws of more than one State to perform the services of managing, acquiring or disposing of assets of a plan investor;
 - an investment adviser registered under the Advisers Act or, if not registered as an investment adviser under the Advisers Act by reason of paragraph (1) of Section 203A of the Advisers Act, registered as an investment adviser under the laws of the State in which it maintains its principal office and place of business;
 - a broker-dealer registered under the Exchange Act; or
 - a fiduciary that, for so long as the plan investor is invested in the Certificates, will have total assets of at least \$50,000,000 under its management or control (provided that this requirement will not be satisfied if the Plan Fiduciary is either (i) the owner or a relative of the owner of an investing IRA or (ii) a participant or beneficiary or a relative of such participant or beneficiary of the plan investor investing in the Certificates in such capacity).
2. The Plan Fiduciary is capable of evaluating investment risks independently, both in general and with respect to particular transactions and investment strategies, including the acquisition by the plan investor of the Certificates.
3. The Plan Fiduciary is a “fiduciary” with respect to the plan investor within the meaning of section 3(21) of ERISA or section 4975 of the Code, or both, and an “independent fiduciary” within the meaning of the Fiduciary Rule, and is responsible for exercising independent judgment in evaluating the plan investor’s acquisition of the Certificates.
4. None of the Transaction Parties has exercised any authority to cause the plan investor to invest in the Certificates or to negotiate the terms of the plan investor’s investment in the Certificates.
5. Neither the plan investor nor the Plan Fiduciary is paying or has paid a fee or other compensation to any of the Transaction Parties for investment advice (as opposed to other services) in connection with the plan investor’s acquisition or holding of the Certificates
6. The Plan Fiduciary has been informed by the Transaction Parties:
 - that none of the Transaction Parties is undertaking to provide impartial investment advice or to give advice in a fiduciary capacity in connection with the plan investor’s acquisition of the Certificates; and

- of the existence and nature of the Transaction Parties' financial interests in the plan investor's acquisition of the Certificates.

These representations are intended to comply with 29 C.F.R. Sections 2510.3-21(a) and (c)(1) (the "Fiduciary Rule"). If these sections of the Fiduciary Rule are revoked, repealed or no longer effective, these representations will be deemed to be no longer in effect.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to Merrill Lynch, Pierce, Fenner & Smith Incorporated (the "Dealer") in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

CREDIT RISK RETENTION

The Certificates satisfy the requirements of the Credit Risk Retention Rule (12 C.F.R. Part 1234) jointly promulgated by the Federal Housing Finance Agency ("FHFA"), the SEC and several other federal agencies. In accordance with 12 C.F.R. 1234.8(a), (i) the Certificates are fully guaranteed as to timely payment of principal and interest by Fannie Mae and (ii) Fannie Mae is operating under the conservatorship of FHFA with capital support from the United States.

EUROPEAN ECONOMIC AREA RISK RETENTION

Prospective investors whose investment activities are subject to investment laws and regulations, regulatory capital requirements or review by regulatory authorities may be subject to restrictions on investment in the certificates. Prospective investors should consult legal, tax and accounting advisers for assistance in determining the suitability of and consequences of the purchase, ownership and sale of the certificates.

The application of Articles 404-410 of the European Union Capital Requirements Regulation 575/2013 and similar European Economic Area ("EEA") legislation on risk retention requirements (the "EEA Risk Retention Regulations") to the certificates transaction (the "Transaction") is unclear.

Our exposure to the credit risk related to the Transaction is in the form of our guaranty obligations on the certificates (the "Guaranty Obligations"). Our Guaranty Obligations represent general unsecured obligations. Obligations similar to our Guaranty Obligations have long been a central feature to our mortgage-backed securities issuance programs and our Guaranty Obligations were undertaken in the ordinary course of our business.

In determining the extent to which the EEA Risk Retention Regulations apply to the Transaction, investors subject to the EEA Risk Retention Regulations may wish to consider the guidance appearing in the preamble to the regulatory technical standards contained in Commission Delegated Regulation (EU) No. 625/2014 of March 13, 2014, which provides in relevant part: "Where an entity securitises its own liabilities, alignment of interest is established automatically, regardless of whether the final debtor collateralises its debt. Where it is clear that the credit risk remains with the originator the retention of interest by the originator is unnecessary, and would not improve on the pre-existing position." We will remain fully liable under the Guaranty Obligations. We do not intend to collateralize any of our credit exposure under the Guaranty Obligations or the certificates.

In order to assist Applicable Investors (as defined below) in evaluating a potential investment in the certificates, we will enter into a letter agreement on the settlement date pursuant to which

we will irrevocably undertake to the certificateholders that, in connection with the EEA Risk Retention Regulations, at the origination and on an ongoing basis, so long as any certificates remain outstanding:

- we will, as originator (for purposes of the EEA Risk Retention Regulations), retain a material net economic interest (the “Retained Interest”) in the exposure related to the Transaction of not less than 5% through the Guaranty Obligations;
- neither we nor our affiliates will sell, hedge or otherwise mitigate our credit risk under or associated with the Retained Interest or the mortgage loans, except to the extent permitted in accordance with the EEA Risk Retention Regulations; accordingly, neither we nor our affiliates will, through this transaction or any subsequent transactions, enter into agreements that transfer or hedge more than a 95% pro rata share of the credit risk corresponding to any of the certificates;
- we will, upon written request and further subject to any applicable duty of confidentiality, provide such information in our possession as may reasonably be required to assist the certificateholders to satisfy the due diligence obligations set forth in the EEA Risk Retention Regulations as of the settlement date and at any time prior to maturity of the certificates;
- we will confirm to the trustee for reporting to certificateholders our continued compliance with the undertakings set out at the first and second bullet points above (which confirmation may be by email): (i) on a monthly basis; and (ii) following our determination that the performance of the certificates or the risk characteristics of the certificates or of the mortgage loans has materially changed; and
- we will promptly notify the trustee in writing if for any reason: (i) we cease to hold the Retained Interest in accordance with the first bullet point above; or (ii) we or any of our affiliates fails to comply with the covenants set out in the second and third bullet points above in any way.

“Applicable Investor” means each holder of a beneficial interest in any certificates that is (i) an EEA credit institution or investment firm, (ii) an EEA insurer or reinsurer, (iii) an EEA undertaking for collective investment in transferable securities (UCITS) or (iv) an alternative investment fund to which Directive 2011/61/EU applies.

Prospective investors should also be aware that a new regulatory regime (the “Securitization Regulation”) will generally apply from and after January 1, 2019 to securitizations in which securities are issued after that date. The Securitization Regulation will apply to the types of regulated investors covered by the EEA Risk Retention Regulations and also to (a) UCITS and UCITS management companies, and (b) institutions for occupational retirement provision falling within the scope of Directive (EU) 2016/2341 (subject to certain exceptions), and certain investment managers and authorized entities appointed by such institutions (together, “IORPs”). With regard to securitizations in respect of which the relevant securities are issued before January 1, 2019 (“Pre-2019 Securitizations”), investors that are subject to the EEA Risk Retention Regulations will continue to be subject to the risk retention and due diligence requirements of the EEA Risk Retention Regulations, including on and after that date. The Securitization Regulation makes no express provision for the application of any requirements of the EEA Risk Retention Regulations or of the Securitization Regulation to UCITS or IORPs that hold or acquire any interest in respect of a Pre-2019 Securitization and, accordingly, it is not clear what requirements (if any) will be applicable to those investors. Prospective investors are themselves responsible for monitoring and assessing changes to the EEA Risk Retention Regulations and their regulatory capital requirements.

Each prospective investor in the certificates is required independently to assess and determine whether our disclosure regarding risk retention contained in this prospectus supple-

ment and the prospectus is sufficient for purposes of complying with any applicable risk retention requirements. Neither we nor the trustee or any other person makes any representation or provides any assurance to the effect that the information described in this prospectus supplement or in the prospectus is sufficient for such purposes. Each prospective investor in the certificates that is subject to any retention requirements should consult with its own legal, accounting and other advisors and/or its national regulator in determining the extent to which such information is sufficient for such purpose.

THE CERTIFICATES ARE NOT INTENDED TO BE OFFERED, SOLD OR OTHERWISE MADE AVAILABLE TO, AND SHOULD NOT BE OFFERED, SOLD OR OTHERWISE MADE AVAILABLE TO, ANY RETAIL INVESTOR IN THE EEA. FOR THESE PURPOSES, A RETAIL INVESTOR MEANS A PERSON WHO IS ONE (OR MORE) OF: (I) A RETAIL CLIENT AS DEFINED IN POINT (11) OF ARTICLE 4(1) OF DIRECTIVE 2014/65/EU (AS AMENDED, “MIFID II”); OR (II) A CUSTOMER WITHIN THE MEANING OF DIRECTIVE 2002/92/EC, WHERE THAT CUSTOMER WOULD NOT QUALIFY AS A PROFESSIONAL CLIENT AS DEFINED IN POINT (10) OF ARTICLE 4(1) OF MIFID II; OR (III) NOT A QUALIFIED INVESTOR AS DEFINED IN DIRECTIVE 2003/71/EC, CONSEQUENTLY NO KEY INFORMATION DOCUMENT REQUIRED BY REGULATION (EU) NO1286/2014 (AS AMENDED, THE “PRIIPS REGULATION”) FOR OFFERING OR SELLING THE CERTIFICATES OR OTHERWISE MAKING THEM AVAILABLE TO RETAIL INVESTORS IN THE EEA HAS BEEN PREPARED AND THEREFORE OFFERING OR SELLING THE CERTIFICATES OR OTHERWISE MAKING THEM AVAILABLE TO ANY RETAIL INVESTOR IN THE EEA MAY BE UNLAWFUL UNDER THE PRIIPS REGULATION.

LEGAL MATTERS

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. Orrick, Herrington & Sutcliffe LLP will provide legal representation for the Dealer.

Schedule 1

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
VU	\$ 15,878,000	VH	\$ 15,878,000	SEQ/AD	4.00%	FIX	3136B1RX4	March 2037
IX	3,969,500(3)							
Recombination 2								
JX	13,767,000	JT	13,767,000	SEQ	4.00	FIX	3136B1RY2	December 2043
IJ	3,441,750(3)							
Recombination 3								
KX	13,076,000	KT	13,076,000	SEQ	4.00	FIX	3136B1RZ9	September 2044
IK	3,269,000(3)							
Recombination 4								
JC	204,341,000	JD	204,341,000	SEQ	3.25	FIX	3136B1SA3	March 2043
JI	12,771,312(3)							
Recombination 5								
JC	204,341,000	JE	204,341,000	SEQ	3.50	FIX	3136B1SB1	March 2043
JI	25,542,625(3)							
Recombination 6								
JC	204,341,000	JB	204,341,000	SEQ	4.00	FIX	3136B1SC9	March 2043
JI	51,085,250(3)							
Recombination 7								
JC	136,227,333	JG	136,227,333	SEQ	4.50	FIX	3136B1SD7	March 2043
JI	51,085,250(3)							
Recombination 8								
JC	204,341,000	KC	218,108,000	SEQ	3.00	FIX	3136B1SE5	December 2043
JX	13,767,000							
Recombination 9								
JC	204,341,000	KD	218,108,000	SEQ	3.25	FIX	3136B1SF2	December 2043
JI	12,771,312(3)							
JX	13,767,000							
IJ	860,437(3)							

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REMIC Certificates		RCR Certificates						
<u>Classes</u>	<u>Original Balances</u>	<u>RCR Classes</u>	<u>Original Balances</u>	<u>Principal Type(2)</u>	<u>Interest Rate</u>	<u>Interest Type(2)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
Recombination 10								
JC	\$204,341,000	KG	\$218,108,000	SEQ	3.50%	FIX	3136B1SG0	December 2043
JI	25,542,625(3)							
JX	13,767,000							
IJ	1,720,875(3)							
Recombination 11								
JC	204,341,000	KB	218,108,000	SEQ	4.00	FIX	3136B1SH8	December 2043
JI	51,085,250(3)							
JX	13,767,000							
IJ	3,441,750(3)							
Recombination 12								
JC	136,227,333	KH	145,405,333	SEQ	4.50	FIX	3136B1SJ4	December 2043
JI	51,085,250(3)							
JX	9,178,000							
IJ	3,441,750(3)							
Recombination 13								
JI	51,085,250(3)	KI	54,527,000(3)	NTL	4.00	FIX/IO	3136B1SK1	December 2043
IJ	3,441,750(3)							
Recombination 14								
JC	204,341,000	HB	231,184,000	SEQ	3.00	FIX	3136B1SL9	September 2044
JX	13,767,000							
KX	13,076,000							
Recombination 15								
JC	204,341,000	HC	231,184,000	SEQ	3.25	FIX	3136B1SM7	September 2044
JI	12,771,312(3)							
JX	13,767,000							
IJ	860,437(3)							
KX	13,076,000							
IK	817,250(3)							

REMIC Certificates		RCR Certificates						
<u>Classes</u>	<u>Original Balances</u>	<u>RCR Classes</u>	<u>Original Balances</u>	<u>Principal Type(2)</u>	<u>Interest Rate</u>	<u>Interest Type(2)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
Recombination 16								
JC	\$204,341,000	HD	\$231,184,000	SEQ	3.50%	FIX	3136B1SN5	September 2044
JI	25,542,625(3)							
JX	13,767,000							
IJ	1,720,875(3)							
KX	13,076,000							
IK	1,634,500(3)							
Recombination 17								
JC	204,341,000	HA	231,184,000	SEQ	4.00	FIX	3136B1SP0	September 2044
JI	51,085,250(3)							
JX	13,767,000							
IJ	3,441,750(3)							
KX	13,076,000							
IK	3,269,000(3)							
Recombination 18								
JC	136,227,333	HG	154,122,666	SEQ	4.50	FIX	3136B1SQ8	September 2044
JI	51,085,250(3)							
JX	9,178,000							
IJ	3,441,750(3)							
KX	8,717,333							
IK	3,269,000(3)							
Recombination 19								
JI	51,085,250(3)	HI	57,796,000(3)	NTL	4.00	FIX/IO	3136B1SR6	September 2044
IJ	3,441,750(3)							
IK	3,269,000(3)							
Recombination 20								
JC	204,341,000	GB	247,062,000	SEQ/AD	3.00	FIX	3136B1SS4	September 2044
JX	13,767,000							
KX	13,076,000							
VU	15,878,000							

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 21								
JC	\$204,341,000	GC	\$247,062,000	SEQ/AD	3.25%	FIX	3136B1ST2	September 2044
JI	12,771,312(3)							
JX	13,767,000							
IJ	860,437(3)							
KX	13,076,000							
IK	817,250(3)							
VU	15,878,000							
IX	992,375(3)							
Recombination 22								
JC	204,341,000	GD	247,062,000	SEQ/AD	3.50	FIX	3136B1SU9	September 2044
JI	25,542,625(3)							
JX	13,767,000							
IJ	1,720,875(3)							
KX	13,076,000							
IK	1,634,500(3)							
VU	15,878,000							
IX	1,984,750(3)							
Recombination 23								
JC	204,341,000	GA	247,062,000	SEQ/AD	4.00	FIX	3136B1SV7	September 2044
JI	51,085,250(3)							
JX	13,767,000							
IJ	3,441,750(3)							
KX	13,076,000							
IK	3,269,000(3)							
VU	15,878,000							
IX	3,969,500(3)							

REMIC Certificates		RCR Certificates						
<u>Classes</u>	<u>Original Balances</u>	<u>RCR Classes</u>	<u>Original Balances</u>	<u>Principal Type(2)</u>	<u>Interest Rate</u>	<u>Interest Type(2)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
Recombination 24								
JC	\$136,227,333	GH	\$164,707,999	SEQ/AD	4.50%	FIX	3136B1SW5	September 2044
JI	51,085,250(3)							
JX	9,178,000							
IJ	3,441,750(3)							
KX	8,717,333							
IK	3,269,000(3)							
VU	10,585,333							
IX	3,969,500(3)							
Recombination 25								
JI	51,085,250(3)	GI	61,765,500(3)	NTL	4.00	FIX/IO	3136B1SX3	September 2044
IJ	3,441,750(3)							
IK	3,269,000(3)							
IX	3,969,500(3)							
Recombination 26								
EB	118,241,000	EC	118,241,000	SEQ	3.00	FIX	3136B1SY1	April 2042
EI	8,445,786(3)							
Recombination 27								
EB	118,241,000	ED	118,241,000	SEQ	3.25	FIX	3136B1SZ8	April 2042
EI	16,891,571(3)							
Recombination 28								
EB	118,241,000	EA	118,241,000	SEQ	3.50	FIX	3136B1TA2	April 2042
EI	25,337,357(3)							
Recombination 29								
EB	70,944,599	E	70,944,599	SEQ	4.00	FIX	3136B1TB0	April 2042
EI	25,337,357(3)							
Recombination 30								
EB	118,241,000	DE	133,379,000	SEQ	2.75	FIX	3136B1TC8	October 2043
EH	15,138,000							
Recombination 31								
EB	118,241,000	DB	133,379,000	SEQ	3.00	FIX	3136B1TD6	October 2043
EI	8,445,786(3)							
EH	15,138,000							
IE	1,081,286(3)							

REMIC Certificates		RCR Certificates						
<u>Classes</u>	<u>Original Balances</u>	<u>RCR Classes</u>	<u>Original Balances</u>	<u>Principal Type(2)</u>	<u>Interest Rate</u>	<u>Interest Type(2)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
Recombination 32								
EB	\$118,241,000	DC	\$133,379,000	SEQ	3.25%	FIX	3136B1TE4	October 2043
EI	16,891,571(3)							
EH	15,138,000							
IE	2,162,571(3)							
Recombination 33								
EB	118,241,000	DA	133,379,000	SEQ	3.50	FIX	3136B1TF1	October 2043
EI	25,337,357(3)							
EH	15,138,000							
IE	3,243,857(3)							
Recombination 34								
EB	70,944,599	DT	80,027,398	SEQ	4.00	FIX	3136B1TG9	October 2043
EI	25,337,357(3)							
EH	9,082,799							
IE	3,243,857(3)							
Recombination 35								
EH	15,138,000	ET	15,138,000	SEQ	3.50	FIX	3136B1TH7	October 2043
IE	3,243,857(3)							
Recombination 36								
EB	118,241,000	AC	147,699,000	SEQ/AD	2.75	FIX	3136B1TJ3	October 2043
EH	15,138,000							
V	14,320,000							
Recombination 37								
EB	118,241,000	AD	147,699,000	SEQ/AD	3.00	FIX	3136B1TK0	October 2043
EI	8,445,786(3)							
EH	15,138,000							
IE	1,081,286(3)							
V	14,320,000							
VI	1,022,857(3)							

REMIC Certificates		RCR Certificates						
<u>Classes</u>	<u>Original Balances</u>	<u>RCR Classes</u>	<u>Original Balances</u>	<u>Principal Type(2)</u>	<u>Interest Rate</u>	<u>Interest Type(2)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
Recombination 38								
EB	\$118,241,000	AE	\$147,699,000	SEQ/AD	3.25%	FIX	3136B1TL8	October 2043
EI	16,891,571(3)							
EH	15,138,000							
IE	2,162,571(3)							
V	14,320,000							
VI	2,045,714(3)							
Recombination 39								
EB	118,241,000	AB	147,699,000	SEQ/AD	3.50	FIX	3136B1TM6	October 2043
EI	25,337,357(3)							
EH	15,138,000							
IE	3,243,857(3)							
V	14,320,000							
VI	3,068,571(3)							
Recombination 40								
EB	70,944,599	AT	88,619,397	SEQ/AD	4.00	FIX	3136B1TN4	October 2043
EI	25,337,357(3)							
EH	9,082,799							
IE	3,243,857(3)							
V	8,591,999							
VI	3,068,571(3)							
Recombination 41								
EI	25,337,357(3)	DI	28,581,214(3)	NTL	3.50	FIX/IO	3136B1TP9	October 2043
IE	3,243,857(3)							
Recombination 42								
EI	25,337,357(3)	AI	31,649,785(3)	NTL	3.50	FIX/IO	3136B1TQ7	October 2043
IE	3,243,857(3)							
VI	3,068,571(3)							
Recombination 43								
V	14,320,000	VB	14,320,000	SEQ/AD	3.50	FIX	3136B1TR5	August 2038
VI	3,068,571(3)							
Recombination 44								
IA	35,000,000(3)	IO	306,478,706(3)	NTL	3.00	FIX/IO	3136B1TS3	April 2048
IB	271,478,706(3)							

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 45								
PO	\$306,478,706	TA	\$306,478,706	PT	3.00%	FIX	3136B1TT1	April 2048
IA	35,000,000(3)							
IB	271,478,706(3)							

- (1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General— *Authorized Denominations*” in this prospectus supplement.
- (2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.
- (3) Notional principal balances. These Classes are Interest Only Classes. See page S-6 for a description of how their notional principal balances are calculated.

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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\$1,052,188,341



**Guaranteed REMIC
Pass-Through Certificates**

Fannie Mae REMIC Trust 2018-21

PROSPECTUS SUPPLEMENT

BofA Merrill Lynch

March 26, 2018