Prospectus Supplement
(To REMIC Prospectus dated June 1, 2014)

$215,353,362

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2017-107

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
HA	1	$ 9,837,000	PAC/AD	2.5%	FIX	3136B0BM7	June 2046
HB	1	1,206,000	PAC/AD	2.5	FIX	3136B0HZ2	January 2048
ZH	1	2,206,656	SUP	2.5	FIX/Z	3136B0JA5	January 2048
IH	1	4,416,552(2)	NTL	3.0	FIX/IO	3136B0JB3	January 2048
JA(3)	2	60,333,000	PAC/AD	3.0	FIX	3136B0JC1	December 2045
JM(3)	2	10,000,000	PAC/AD	3.0	FIX	3136B0JD9	January 2048
IJ(3)	2	10,047,571(2)	NTL	3.5	FIX/IO	3136B0JE7	January 2048
ZJ	2	11,235,621	SUP	3.5	FIX/Z	3136B0JF4	January 2048
PA	3	35,355,000	PAC	2.5	FIX	3136B0JG2	January 2038
PY	3	10,920,677	SUP	2.5	FIX	3136B0JH0	January 2038
GA	4	62,551,000	SEQ	3.0	FIX	3136B0JJ6	August 2045
VG(3)	4	2,355,000	SEQ/AD	3.0	FIX	3136B0JK3	May 2029
GV(3)	4	3,499,000	SEQ/AD	3.0	FIX	3136B0JL1	March 2041
GZ(3)	4	5,854,408	SEQ	3.0	FIX/Z	3136B0JM9	January 2048
R		0	NPR	0	NPR	3136B0JN7	January 2048
RL		0	NPR	0	NPR	3136B0JP2	January 2048

(1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC prospectus.
(2) Notional principal balances. These Classes are interest only classes. See page S-5 for a description of how their notional principal balances are calculated.
(3) Exchangeable classes.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The JD, JE and GY Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—Combination and Recombination—RCR Certificates" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be December 29, 2017.

Carefully consider the risk factors on page S-7 of this prospectus supplement and starting on page 14 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Wells Fargo Securities

December 22, 2017

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the "Disclosure Documents"):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated June 1, 2014 (the "REMIC Prospectus");
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
  - June 1, 2016, for all MBS issued on or after June 1, 2016,
  - October 1, 2014, for all MBS issued on or after October 1, 2014 and prior to June 1, 2016,
  - March 1, 2013, for all MBS issued on or after March 1, 2013 and prior to October 1, 2014,
  - February 1, 2012, for all MBS issued on or after February 1, 2012 and prior to March 1, 2013,
  - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
  - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
  - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
  - January 1, 2006, for all other MBS

  (as applicable, the "MBS Prospectus"); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading "Incorporation by Reference" in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus dated June 1, 2016.

The MBS Prospectus is incorporated by reference in this prospectus supplement. This means that we are disclosing information in that document by referring you to it. That document is considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with that document.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 800-2FANNIE).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus and the MBS Prospectus by writing or calling the dealer at:

Wells Fargo Bank, N.A.
c/o Wells Fargo Securities, LLC
Customer Service
MAC N9303-054
608 2nd Avenue South, Suite 500
Minneapolis, Minnesota 55479
US and International Callers: (800) 645-3751, option 5
WFSCustomerService@wellsfargo.com.

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of December 1, 2017. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

Group	Assets
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS

Group 1, Group 2, Group 3 and Group 4

Characteristics of the MBS

	Approximate Principal Balance	Pass-Through Rate	Range of Weighted Average Coupons or WACs (annual percentages)	Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)
Group 1 MBS	$13,249,656	3.50%	3.75% to 6.00%	241 to 360
Group 2 MBS	$81,568,621	3.50%	3.75% to 6.00%	241 to 360
Group 3 MBS	$46,275,677	2.50%	2.75% to 5.00%	181 to 240
Group 4 MBS	$74,259,408	3.00%	3.25% to 5.50%	241 to 360

Assumed Characteristics of the Underlying Mortgage Loans

	Principal Balance	Original Term to Maturity (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Interest Rate
Group 1 MBS	$13,249,656	360	355	5	4.097%
Group 2 MBS	$81,568,621	360	359	0	4.150%
Group 3 MBS	$46,275,677	240	224	14	3.227%
Group 4 MBS	$74,259,408	360	343	15	3.719%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the MBS will differ from those shown above, and may differ significantly. See "Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*" in the REMIC Prospectus.

Settlement Date

We expect to issue the certificates on December 29, 2017.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

Fed Book-Entry	Physical
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as "exchangeable" on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class	
IH	33.3333333333% of the Group 1 MBS
IJ	14.2857136764% of the *sum* of the JA and JM Classes

Distributions of Principal

For a description of the principal payment priorities, see "Description of the Certificates—Distributions of Principal" in this prospectus supplement.

Weighted Average Lives (years)*

Group 1 Classes	PSA Prepayment Assumption								
	0%	100%	150%	240%	275%	300%	400%	600%	800%
HA	14.1	6.1	5.0	5.0	5.0	4.7	3.8	2.8	2.2
HB	24.3	16.6	16.5	16.5	16.5	15.4	12.1	8.1	6.0
ZH	27.6	20.9	17.3	6.1	2.4	2.0	1.3	0.9	0.7
IH	19.3	10.5	8.5	6.2	5.6	5.2	4.2	3.0	2.3

Group 2 Classes	PSA Prepayment Assumption									
	0%	100%	125%	175%	225%	300%	400%	600%	800%	1000%
JA	13.6	6.3	5.7	5.7	5.7	4.8	3.9	3.0	2.5	2.1
JM	23.9	17.9	17.9	17.9	17.9	14.6	11.5	7.9	5.9	4.7
IJ, JD and JE	15.1	7.9	7.5	7.5	7.5	6.2	5.0	3.7	2.9	2.5
ZJ	27.5	21.0	19.2	11.7	3.0	1.9	1.5	1.1	0.9	0.8

Group 3 Classes	PSA Prepayment Assumption							
	0%	95%	130%	250%	300%	400%	500%	600%
PA	9.6	5.6	5.6	5.6	5.0	4.1	3.4	2.9
PY	18.4	13.4	10.1	2.1	1.5	1.0	0.8	0.6

Group 4 Classes	PSA Prepayment Assumption							
	0%	100%	150%	200%	300%	400%	500%	600%
GA	17.1	7.4	5.7	4.6	3.2	2.5	2.0	1.7
VG	6.0	6.0	6.0	6.0	5.6	4.9	4.2	3.7
GV	17.6	16.7	14.8	12.8	9.5	7.4	6.0	5.0
GZ	28.8	23.3	20.8	18.3	14.1	11.2	9.1	7.5
GY	28.8	22.8	19.8	16.9	12.6	9.7	7.8	6.4

* Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

ADDITIONAL RISK FACTOR

Recent natural disasters may present a risk of increased mortgage loan defaults. In late summer 2017, Hurricane Harvey, Hurricane Irma and Hurricane Maria resulted in catastrophic damage to extensive areas of the Southeastern United States (including coastal Texas and Louisiana and coastal and inland Florida and Georgia), Puerto Rico and the U.S. Virgin Islands. The full extent of the physical damage resulting from the foregoing events, including severe flooding, high winds and environmental contamination or fire, as applicable, remains uncertain. Thousands of people have been displaced and interruptions in the affected regional economies have been significant. Although the long-term effects are unclear, these events could lead to a general economic downturn in the affected regions, including job losses and declines in real estate values. Accordingly, the rate of defaults on mortgage loans in the affected areas may increase. Any such increase will result in early payments of principal to holders of certificates (and early decreases in notional principal balances of interest only certificates) backed by MBS with underlying mortgage loans secured by properties in the affected areas.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the "Trust") pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of December 1, 2017 (the "Issue Date"). We will issue the Guaranteed REMIC Pass-Through Certificates (the "REMIC Certificates") pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the "RCR Certificates" and, together with the REMIC Certificates, the "Certificates") pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the "Trust Agreement"). We will execute the Trust Agreement in our corporate capacity and as trustee (the "Trustee"). In general, the term "Classes" includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include four groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the "Group 1 MBS," "Group 2 MBS," "Group 3 MBS" and "Group 4 MBS," and together, the "MBS").

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family ("single-family"), fixed-rate residential mortgage loans (the "Mortgage Loans") having the characteristics described in this prospectus supplement.

The Trust will include the "Lower Tier REMIC" and "Upper Tier REMIC" as "real estate mortgage investment conduits" (each, a "REMIC") under the Internal Revenue Code of 1986, as amended (the "Code").

The following chart contains information about the assets, the "regular interests" and the "residual interests" of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the "Regular Classes" or "Regular Certificates," and the R and RL Classes are collectively referred to as the "Residual Classes" or "Residual Certificates."

REMIC Designation	Assets	Regular Interests	Residual Interest
Lower Tier REMIC	MBS	Interests in the Lower Tier REMIC other than the RL Class (the "Lower Tier Regular Interests")	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates and the MBS, see the applicable discussions appearing under the heading "Fannie Mae Guaranty" in the REMIC Prospectus and the MBS Prospectus. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are "Holders" or "Certificateholders."

We will issue the Residual Certificates in fully registered, certificated form. The "Holder" or "Certificateholder" of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also "—Characteristics of the Residual Classes" below.

Authorized Denominations. We will issue the Certificates in the following denominations:

Classes	Denominations
Interest Only Classes	$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	$1,000 minimum plus whole dollar increments

The MBS

The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years in the case of the Group 1 MBS, Group 2 MBS and Group 4 MBS; and up to 20 years in the case of the Group 3 MBS.

In addition, the Mortgage Loans backing the Group 1 MBS are relocation Mortgage Loans made under agreements between lenders and employers that frequently relocate their employees. For additional information, see "Risk Factors—Risks Relating to Yield and Prepayment—*Pools containing relocation mortgage loans may perform differently than do otherwise comparable pools containing non-relocation mortgage loans*" and "The Mortgage Loans—Eligibility for Good Delivery into a TBA Trade—*Special Feature Mortgage Loans—Relocation Loans*" in the MBS Prospectus dated June 1, 2016.

Furthermore, the pools of mortgage loans backing the Group 2 MBS and Group 4 MBS have been designated as pools that include "jumbo-conforming" or "high balance" mortgage loans as described further under "The Mortgage Loans—Mortgage Loans with Original Principal Balances Exceeding our Traditional Conforming Loan Limits" in the MBS Prospectus dated June 1, 2016. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at www.fanniemae.com. For additional information about the particular pools underlying the Group 2 MBS and Group 4 MBS, see the Final Data Statement for the Trust and the related prospectus supplement for each MBS. See also "Risk Factors—Risks Relating to Yield and Prepayment—*"Jumbo-conforming" mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally*" in the MBS Prospectus dated June 1, 2016.

For additional information, see "Summary—Group 1, Group 2, Group 3 and Group 4—Characteristics of the MBS" in this prospectus supplement and "The Mortgage Loan Pools" and "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see "—*Accrual Class*es" below.

Delay Classes and No-Delay Classes. The "Delay" Classes and "No-Delay" Classes are set forth in the following table:

Delay Classes	No-Delay Classes
All interest-bearing Classes	—

See "Description of the Certificates—Distributions on Certificates—*Interest Distributions*" in the REMIC Prospectus.

Accrual Classes. The ZH, ZJ and GZ Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under "—Distributions of Principal" below.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Classes of REMIC Certificates as described below. Following any exchange of REMIC Certificates for RCR Certificates, we will apply principal payments from the exchanged REMIC Certificates to the corresponding RCR Certificates on a pro rata basis.

- *Group 1*

The ZH Accrual Amount to Aggregate Group I to its Planned Balance, and thereafter to ZH. } **Accretion Directed/PAC Group and Accrual Class**

The Group 1 Cash Flow Distribution Amount in the following priority:

1. To Aggregate Group I to its Planned Balance. } **PAC Group**
2. To ZH until retired. } **Support Class**
3. To Aggregate Group I to zero. } **PAC Group**

The "ZH Accrual Amount" is any interest then accrued and added to the principal balance of the ZH Class.

The "Group 1 Cash Flow Distribution Amount" is the principal then paid on the Group 1 MBS.

"Aggregate Group I" consists of the HA and HB Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I to HA and HB, in that order, until retired.

Aggregate Group I has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group I.

- *Group 2*

The ZJ Accrual Amount to Aggregate Group II to its Planned Balance, and thereafter to ZJ. } **Accretion Directed/PAC Group and Accrual Class**

The Group 2 Cash Flow Distribution Amount in the following priority:

1. To Aggregate Group II to its Planned Balance. } **PAC Group**
2. To ZJ until retired. } **Support Class**
3. To Aggregate Group II to zero. } **PAC Group**

The "ZJ Accrual Amount" is any interest then accrued and added to the principal balance of the ZJ Class.

The "Group 2 Cash Flow Distribution Amount" is the principal then paid on the Group 2 MBS.

"Aggregate Group II" consists of the JA and JM Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II to JA and JM, in that order, until retired.

Aggregate Group II has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group II.

- *Group 3*

The Group 3 Principal Distribution Amount in the following priority:

1. To PA to its Planned Balance. } **PAC Class**
2. To PY until retired. } **Support Class**
3. To PA until retired. } **PAC Class**

The "Group 3 Principal Distribution Amount" is the principal then paid on the Group 3 MBS.

- *Group 4*

The GZ Accrual Amount to VG and GV, in that order, until retired, and thereafter to GZ. } **Accretion Directed Classes and Accrual Class**

The Group 4 Cash Flow Distribution Amount to GA, VG, GV and GZ, in that order, until retired. } **Sequential Pay Classes**

The "GZ Accrual Amount" is any interest then accrued and added to the principal balance of the GZ Class.

The "Group 4 Cash Flow Distribution Amount" is the principal then paid on the Group 4 MBS.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the "Pricing Assumptions"):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under "Summary—Group 1, Group 2, Group 3 and Group 4—Assumed Characteristics of the Underlying Mortgage Loans" in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is December 29, 2017; and
- each Distribution Date occurs on the 25th day of a month.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the MBS will differ from the assumed characteristics shown in the Summary, and may differ significantly. See "Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*" in the REMIC Prospectus.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see "Yield, Maturity and Prepayment Considerations—Prepayment Models" in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Principal Balance Schedules. The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable "Structuring Ranges" specified in the chart below. The "Effective Range" for an Aggregate Group or a Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce that Aggregate Group or Class to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Groups. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the related Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the Aggregate Groups, we expect that the effective ranges for those Classes would not be narrower than those shown below for the related Aggregate Groups.

Groups	Structuring Ranges	Initial Effective Ranges
Aggregate Group I Planned Balances	Between 150% and 275% PSA	Between 150% and 275% PSA
Aggregate Group II Planned Balances	Between 125% and 225% PSA	Between 125% and 225% PSA
PA Class Planned Balances	Between 95% and 250% PSA	Between 95% and 250% PSA

The Aggregate Groups listed above consist of the following Classes:

Aggregate Group I	HA and HB
Aggregate Group II	JA and JM

See "—Decrement Tables" below for the percentages of original principal balances of the individual Classes included in the Aggregate Groups that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the applicable Structuring Ranges, based on the Pricing Assumptions.

We cannot assure you that the balance of any Aggregate Group or Class will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of any Aggregate Group or Class will begin or end on the Distribution Dates specified in the Principal Balance Schedules.

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce an Aggregate Group or the PA Class to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group or the PA Class to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Range or Effective Range, principal distributions may be insufficient to reduce the Aggregate Groups and the PA Class to their scheduled balances each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the Aggregate Groups and the PA Class might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.
- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of the Aggregate Groups and the PA Class will be supported by one or more other Classes. When the related supporting Class or Classes are retired, the applicable Aggregate Group or the PA Class, if still outstanding, may no longer have an Effective Range, and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables for the Fixed Rate Interest Only Classes

The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments (or notional principal balance reductions) on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity, or
- all of the Mortgage Loans will prepay at the same rate.

The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:

Class	% PSA
IH	259%
IJ	415%

For either Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

Class	Price*
IH	17.4414%
IJ	16.7500%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the IH Class to Prepayments

	PSA Prepayment Assumption								
	50%	100%	150%	240%	275%	300%	400%	600%	800%
Pre-Tax Yields to Maturity	11.9%	9.1%	6.3%	1.1%	(1.0)%	(2.4)%	(8.5)%	(21.1)%	(34.5)%

Sensitivity of the IJ Class to Prepayments

	PSA Prepayment Assumption									
	50%	100%	125%	175%	225%	300%	400%	600%	800%	1000%
Pre-Tax Yields to Maturity	13.8%	10.3%	9.0%	9.0%	9.0%	5.7%	0.8%	(9.8)%	(20.7)%	(32.0)%

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions, and
- the applicable priority sequences of distributions of principal of the Classes.

See "—Distributions of Principal" above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

Mortgage Loans Backing Trust Assets Specified Below	Original and Remaining Terms to Maturity	Interest Rates
Group 1 MBS	360 months	6.00%
Group 2 MBS	360 months	6.00%
Group 3 MBS	240 months	5.00%
Group 4 MBS	360 months	5.50%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

	HA Class									HB Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
Date	0%	100%	150%	240%	275%	300%	400%	600%	800%	0%	100%	150%	240%	275%	300%	400%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2018	98	94	92	92	92	92	92	92	92	100	100	100	100	100	100	100	100	100
December 2019	95	85	81	81	81	81	81	68	53	100	100	100	100	100	100	100	100	100
December 2020	93	75	67	67	67	67	59	38	21	100	100	100	100	100	100	100	100	100
December 2021	90	65	55	55	55	55	41	19	5	100	100	100	100	100	100	100	100	100
December 2022	88	56	45	45	45	41	27	7	0	100	100	100	100	100	100	100	100	71
December 2023	85	48	35	35	35	31	17	*	0	100	100	100	100	100	100	100	100	36
December 2024	82	40	26	26	26	22	9	0	0	100	100	100	100	100	100	100	63	18
December 2025	79	33	19	19	19	15	4	0	0	100	100	100	100	100	100	100	39	9
December 2026	75	26	13	13	13	10	0	0	0	100	100	100	100	100	100	96	24	5
December 2027	72	19	8	8	8	5	0	0	0	100	100	100	100	100	100	71	15	2
December 2028	68	13	4	4	4	1	0	0	0	100	100	100	100	100	100	52	9	1
December 2029	64	7	1	1	1	0	0	0	0	100	100	100	100	100	88	38	6	1
December 2030	60	1	0	0	0	0	0	0	0	100	100	86	86	86	69	28	4	*
December 2031	55	0	0	0	0	0	0	0	0	100	69	69	69	69	55	20	2	*
December 2032	51	0	0	0	0	0	0	0	0	100	55	55	55	55	43	15	1	*
December 2033	46	0	0	0	0	0	0	0	0	100	44	44	44	44	33	11	1	*
December 2034	41	0	0	0	0	0	0	0	0	100	34	34	34	34	26	8	*	*
December 2035	35	0	0	0	0	0	0	0	0	100	27	27	27	27	20	5	*	*
December 2036	30	0	0	0	0	0	0	0	0	100	21	21	21	21	15	4	*	*
December 2037	24	0	0	0	0	0	0	0	0	100	16	16	16	16	11	3	*	*
December 2038	17	0	0	0	0	0	0	0	0	100	12	12	12	12	9	2	*	*
December 2039	10	0	0	0	0	0	0	0	0	100	9	9	9	9	6	1	*	*
December 2040	3	0	0	0	0	0	0	0	0	100	7	7	7	7	5	1	*	*
December 2041	0	0	0	0	0	0	0	0	0	64	5	5	5	5	3	1	*	*
December 2042	0	0	0	0	0	0	0	0	0	3	3	3	3	3	2	*	*	*
December 2043	0	0	0	0	0	0	0	0	0	2	2	2	2	2	1	*	*	*
December 2044	0	0	0	0	0	0	0	0	0	1	1	1	1	1	1	*	*	*
December 2045	0	0	0	0	0	0	0	0	0	1	1	1	1	1	*	*	*	*
December 2046	0	0	0	0	0	0	0	0	0	*	*	*	*	*	*	*	*	0
December 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	14.1	6.1	5.0	5.0	5.0	4.7	3.8	2.8	2.2	24.3	16.6	16.5	16.5	16.5	15.4	12.1	8.1	6.0

	ZH Class									IH† Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
Date	0%	100%	150%	240%	275%	300%	400%	600%	800%	0%	100%	150%	240%	275%	300%	400%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2018	103	103	103	90	85	82	68	41	13	99	96	95	93	92	91	89	85	80
December 2019	105	105	105	71	58	48	12	0	0	97	90	86	81	79	77	71	59	49
December 2020	108	108	108	51	31	16	0	0	0	96	83	77	68	64	62	53	37	25
December 2021	111	111	111	39	14	0	0	0	0	95	76	69	57	53	50	39	23	13
December 2022	113	113	113	32	4	0	0	0	0	93	70	61	47	43	40	29	15	6
December 2023	116	116	116	29	*	0	0	0	0	91	64	54	40	35	32	22	9	3
December 2024	119	119	118	28	*	0	0	0	0	90	59	48	33	28	25	16	6	2
December 2025	122	122	117	27	*	0	0	0	0	88	54	43	28	23	20	12	4	1
December 2026	125	125	113	25	*	0	0	0	0	86	49	38	23	19	16	9	2	*
December 2027	128	128	108	23	*	0	0	0	0	84	45	33	19	15	13	6	1	*
December 2028	132	132	102	21	*	0	0	0	0	81	40	29	16	12	10	5	1	*
December 2029	135	135	94	19	*	0	0	0	0	79	37	26	13	10	8	3	1	*
December 2030	138	138	87	17	*	0	0	0	0	77	33	22	11	8	6	3	*	*
December 2031	142	141	79	15	*	0	0	0	0	74	30	19	9	6	5	2	*	*
December 2032	145	130	71	13	*	0	0	0	0	71	27	17	7	5	4	1	*	*
December 2033	149	119	64	11	*	0	0	0	0	68	24	15	6	4	3	1	*	*
December 2034	153	108	56	9	*	0	0	0	0	65	21	12	5	3	2	1	*	*
December 2035	157	97	49	8	*	0	0	0	0	61	19	11	4	2	2	*	*	*
December 2036	161	86	43	7	*	0	0	0	0	58	16	9	3	2	1	*	*	*
December 2037	165	76	37	5	*	0	0	0	0	54	14	8	2	1	1	*	*	*
December 2038	169	66	31	4	*	0	0	0	0	50	12	6	2	1	1	*	*	*
December 2039	173	57	26	3	*	0	0	0	0	46	10	5	1	1	1	*	*	*
December 2040	178	48	21	3	*	0	0	0	0	41	9	4	1	1	*	*	*	*
December 2041	182	39	17	2	*	0	0	0	0	36	7	3	1	*	*	*	*	*
December 2042	184	31	13	2	*	0	0	0	0	31	5	2	1	*	*	*	*	*
December 2043	152	23	10	1	*	0	0	0	0	26	4	2	*	*	*	*	*	*
December 2044	118	16	7	1	*	0	0	0	0	20	3	1	*	*	*	*	*	0
December 2045	81	10	4	*	*	0	0	0	0	14	2	1	*	*	*	*	*	0
December 2046	42	3	1	*	*	0	0	0	0	7	1	*	*	*	*	*	*	0
December 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.6	20.9	17.3	6.1	2.4	2.0	1.3	0.9	0.7	19.3	10.5	8.5	6.2	5.6	5.2	4.2	3.0	2.3

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	JA Class										JM Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	125%	175%	225%	300%	400%	600%	800%	1000%	0%	100%	125%	175%	225%	300%	400%	600%	800%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2018	98	95	95	95	95	95	95	95	95	95	100	100	100	100	100	100	100	100	100	100
December 2019	95	87	86	86	86	86	86	77	65	54	100	100	100	100	100	100	100	100	100	100
December 2020	93	77	74	74	74	74	63	43	27	13	100	100	100	100	100	100	100	100	100	100
December 2021	90	67	63	63	63	56	43	21	5	0	100	100	100	100	100	100	100	100	100	70
December 2022	87	58	53	53	53	42	27	7	0	0	100	100	100	100	100	100	100	100	68	27
December 2023	84	49	43	43	43	30	16	0	0	0	100	100	100	100	100	100	100	89	34	11
December 2024	81	41	34	34	34	21	8	0	0	0	100	100	100	100	100	100	100	55	17	4
December 2025	77	33	26	26	26	13	1	0	0	0	100	100	100	100	100	100	100	34	9	2
December 2026	74	26	19	19	19	7	0	0	0	0	100	100	100	100	100	100	80	21	4	1
December 2027	70	19	13	13	13	2	0	0	0	0	100	100	100	100	100	100	59	13	2	*
December 2028	66	13	9	9	9	0	0	0	0	0	100	100	100	100	100	90	43	8	1	*
December 2029	62	6	4	4	4	0	0	0	0	0	100	100	100	100	100	71	32	5	1	*
December 2030	58	1	1	1	1	0	0	0	0	0	100	100	100	100	100	56	23	3	*	*
December 2031	53	0	0	0	0	0	0	0	0	0	100	87	87	87	87	44	17	2	*	*
December 2032	48	0	0	0	0	0	0	0	0	0	100	72	72	72	72	35	12	1	*	*
December 2033	43	0	0	0	0	0	0	0	0	0	100	59	59	59	59	27	9	1	*	*
December 2034	37	0	0	0	0	0	0	0	0	0	100	48	48	48	48	21	6	*	*	*
December 2035	32	0	0	0	0	0	0	0	0	0	100	39	39	39	39	16	5	*	*	*
December 2036	25	0	0	0	0	0	0	0	0	0	100	32	32	32	32	12	3	*	*	*
December 2037	19	0	0	0	0	0	0	0	0	0	100	25	25	25	25	9	2	*	*	*
December 2038	12	0	0	0	0	0	0	0	0	0	100	20	20	20	20	7	2	*	*	*
December 2039	5	0	0	0	0	0	0	0	0	0	100	16	16	16	16	5	1	*	*	*
December 2040	0	0	0	0	0	0	0	0	0	0	84	12	12	12	12	4	1	*	*	0
December 2041	0	0	0	0	0	0	0	0	0	0	35	9	9	9	9	3	*	*	*	0
December 2042	0	0	0	0	0	0	0	0	0	0	7	7	7	7	7	2	*	*	*	0
December 2043	0	0	0	0	0	0	0	0	0	0	5	5	5	5	5	1	*	*	*	0
December 2044	0	0	0	0	0	0	0	0	0	0	3	3	3	3	3	1	*	*	*	0
December 2045	0	0	0	0	0	0	0	0	0	0	2	2	2	2	2	*	*	*	*	0
December 2046	0	0	0	0	0	0	0	0	0	0	1	1	1	1	1	*	*	*	0	0
December 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	13.6	6.3	5.7	5.7	5.7	4.8	3.9	3.0	2.5	2.1	23.9	17.9	17.9	17.9	17.9	14.6	11.5	7.9	5.9	4.7

Date	IJ†, JD and JE Classes										ZJ Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	125%	175%	225%	300%	400%	600%	800%	1000%	0%	100%	125%	175%	225%	300%	400%	600%	800%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2018	98	96	96	96	96	96	96	96	96	96	104	104	104	99	94	87	78	59	40	20
December 2019	96	89	88	88	88	88	88	80	70	61	107	107	107	90	73	48	15	0	0	0
December 2020	94	81	78	78	78	78	68	51	37	25	111	111	111	77	45	0	0	0	0	0
December 2021	91	72	68	68	68	62	51	32	19	10	115	115	115	68	24	0	0	0	0	0
December 2022	89	64	59	59	59	50	38	20	10	4	119	119	119	62	10	0	0	0	0	0
December 2023	86	57	51	51	51	40	28	13	5	2	123	123	123	59	3	0	0	0	0	0
December 2024	84	50	43	43	43	32	21	8	2	1	128	128	128	59	*	0	0	0	0	0
December 2025	81	43	37	37	37	26	15	5	1	*	132	132	131	59	*	0	0	0	0	0
December 2026	78	37	31	31	31	20	11	3	1	*	137	137	131	58	*	0	0	0	0	0
December 2027	74	31	26	26	26	16	8	2	*	*	142	142	129	56	*	0	0	0	0	0
December 2028	71	25	22	22	22	13	6	1	*	*	147	147	124	53	*	0	0	0	0	0
December 2029	67	20	18	18	18	10	4	1	*	*	152	152	119	50	*	0	0	0	0	0
December 2030	64	15	15	15	15	8	3	*	*	*	158	155	112	46	*	0	0	0	0	0
December 2031	60	12	12	12	12	6	2	*	*	*	163	146	105	42	*	0	0	0	0	0
December 2032	55	10	10	10	10	5	2	*	*	*	169	137	97	38	*	0	0	0	0	0
December 2033	51	8	8	8	8	4	1	*	*	*	175	127	89	34	*	0	0	0	0	0
December 2034	46	7	7	7	7	3	1	*	*	*	181	116	81	31	*	0	0	0	0	0
December 2035	41	6	6	6	6	2	1	*	*	*	188	106	73	27	*	0	0	0	0	0
December 2036	36	5	5	5	5	2	*	*	*	*	194	95	65	24	*	0	0	0	0	0
December 2037	30	4	4	4	4	1	*	*	*	*	201	85	57	20	*	0	0	0	0	0
December 2038	25	3	3	3	3	1	*	*	*	0	208	75	50	17	*	0	0	0	0	0
December 2039	18	2	2	2	2	1	*	*	*	0	216	65	42	14	*	0	0	0	0	0
December 2040	12	2	2	2	2	1	*	*	*	0	223	55	36	12	*	0	0	0	0	0
December 2041	5	1	1	1	1	*	*	*	*	0	231	46	29	10	*	0	0	0	0	0
December 2042	1	1	1	1	1	*	*	*	*	0	219	37	24	7	*	0	0	0	0	0
December 2043	1	1	1	1	1	*	*	*	*	0	181	29	18	6	*	0	0	0	0	0
December 2044	*	*	*	*	*	*	*	*	0	0	140	21	13	4	*	0	0	0	0	0
December 2045	*	*	*	*	*	*	*	*	0	0	97	13	8	2	*	0	0	0	0	0
December 2046	*	*	*	*	*	*	*	*	0	0	50	6	4	1	*	0	0	0	0	0
December 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	15.1	7.9	7.5	7.5	7.5	6.2	5.0	3.7	2.9	2.5	27.5	21.0	19.2	11.7	3.0	1.9	1.5	1.1	0.9	0.8

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

	PA Class								PY Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
Date	0%	95%	130%	250%	300%	400%	500%	600%	0%	95%	130%	250%	300%	400%	500%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2018	96	90	90	90	90	90	90	90	100	100	94	74	66	49	32	15
December 2019	92	78	78	78	78	77	67	59	100	100	87	45	28	0	0	0
December 2020	88	67	67	67	67	56	45	36	100	100	82	24	2	0	0	0
December 2021	83	57	57	57	53	40	30	22	100	100	78	10	0	0	0	0
December 2022	78	48	48	48	41	29	20	13	100	100	75	3	0	0	0	0
December 2023	73	39	39	39	32	21	13	8	100	100	73	*	0	0	0	0
December 2024	68	31	31	31	24	15	9	5	100	99	71	*	0	0	0	0
December 2025	63	24	24	24	18	10	6	3	100	95	68	*	0	0	0	0
December 2026	57	19	19	19	14	7	4	2	100	89	63	*	0	0	0	0
December 2027	51	15	15	15	10	5	2	1	100	82	57	*	0	0	0	0
December 2028	44	11	11	11	8	3	1	1	100	73	50	*	0	0	0	0
December 2029	37	8	8	8	6	2	1	*	100	64	43	*	0	0	0	0
December 2030	30	6	6	6	4	2	1	*	100	54	36	*	0	0	0	0
December 2031	23	4	4	4	3	1	*	*	100	44	29	*	0	0	0	0
December 2032	15	3	3	3	2	1	*	*	100	35	22	*	0	0	0	0
December 2033	7	2	2	2	1	*	*	*	100	25	16	*	0	0	0	0
December 2034	1	1	1	1	1	*	*	*	90	15	9	*	0	0	0	0
December 2035	*	*	*	*	*	*	*	*	63	6	4	*	0	0	0	0
December 2036	0	0	0	0	0	0	0	0	33	0	0	0	0	0	0	0
December 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	9.6	5.6	5.6	5.6	5.0	4.1	3.4	2.9	18.4	13.4	10.1	2.1	1.5	1.0	0.8	0.6

	GA Class								VG Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
Date	0%	100%	150%	200%	300%	400%	500%	600%	0%	100%	150%	200%	300%	400%	500%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2018	98	93	90	88	83	78	73	67	92	92	92	92	92	92	92	92
December 2019	97	84	78	73	63	53	44	36	85	85	85	85	85	85	85	85
December 2020	95	75	68	60	47	35	24	15	77	77	77	77	77	77	77	77
December 2021	93	68	58	49	34	21	11	2	68	68	68	68	68	68	68	68
December 2022	91	60	49	39	23	11	1	0	60	60	60	60	60	60	60	0
December 2023	89	54	41	31	15	3	0	0	51	51	51	51	51	51	0	0
December 2024	87	47	34	24	8	0	0	0	42	42	42	42	42	0	0	0
December 2025	84	42	28	18	2	0	0	0	33	33	33	33	33	0	0	0
December 2026	82	36	23	12	0	0	0	0	23	23	23	23	0	0	0	0
December 2027	79	31	18	7	0	0	0	0	13	13	13	13	0	0	0	0
December 2028	77	26	13	3	0	0	0	0	3	3	3	3	0	0	0	0
December 2029	74	22	9	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2030	70	18	5	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2031	67	14	2	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2032	64	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2033	60	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2034	56	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2035	52	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2036	48	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2037	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2038	39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2039	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2040	28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2041	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2042	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2043	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2044	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.1	7.4	5.7	4.6	3.2	2.5	2.0	1.7	6.0	6.0	6.0	6.0	5.6	4.9	4.2	3.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

	GV Class								GZ Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
Date	0%	100%	150%	200%	300%	400%	500%	600%	0%	100%	150%	200%	300%	400%	500%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2018	100	100	100	100	100	100	100	100	103	103	103	103	103	103	103	103
December 2019	100	100	100	100	100	100	100	100	106	106	106	106	106	106	106	106
December 2020	100	100	100	100	100	100	100	100	109	109	109	109	109	109	109	109
December 2021	100	100	100	100	100	100	100	100	113	113	113	113	113	113	113	113
December 2022	100	100	100	100	100	100	100	42	116	116	116	116	116	116	116	116
December 2023	100	100	100	100	100	100	43	0	120	120	120	120	120	120	120	88
December 2024	100	100	100	100	100	80	0	0	123	123	123	123	123	123	99	55
December 2025	100	100	100	100	100	0	0	0	127	127	127	127	127	126	67	34
December 2026	100	100	100	100	80	0	0	0	131	131	131	131	131	93	45	21
December 2027	100	100	100	100	11	0	0	0	135	135	135	135	135	68	31	13
December 2028	100	100	100	100	0	0	0	0	139	139	139	139	111	50	21	8
December 2029	95	95	95	95	0	0	0	0	143	143	143	143	88	36	14	5
December 2030	88	88	88	34	0	0	0	0	148	148	148	148	69	26	9	3
December 2031	80	80	80	0	0	0	0	0	152	152	152	141	54	19	6	2
December 2032	72	72	59	0	0	0	0	0	157	157	157	117	42	14	4	1
December 2033	64	64	5	0	0	0	0	0	162	162	162	97	32	10	3	1
December 2034	56	56	0	0	0	0	0	0	166	166	140	80	25	7	2	*
December 2035	48	48	0	0	0	0	0	0	171	171	119	66	19	5	1	*
December 2036	39	10	0	0	0	0	0	0	177	177	100	53	14	3	1	*
December 2037	30	0	0	0	0	0	0	0	182	156	83	43	11	2	*	*
December 2038	21	0	0	0	0	0	0	0	188	132	68	34	8	2	*	*
December 2039	11	0	0	0	0	0	0	0	193	110	54	26	6	1	*	*
December 2040	1	0	0	0	0	0	0	0	199	89	43	20	4	1	*	*
December 2041	0	0	0	0	0	0	0	0	200	70	32	15	3	*	*	*
December 2042	0	0	0	0	0	0	0	0	200	52	24	10	2	*	*	*
December 2043	0	0	0	0	0	0	0	0	200	36	16	7	1	*	*	*
December 2044	0	0	0	0	0	0	0	0	200	21	9	4	1	*	*	*
December 2045	0	0	0	0	0	0	0	0	163	7	3	1	*	*	*	*
December 2046	0	0	0	0	0	0	0	0	84	0	0	0	0	0	0	0
December 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.6	16.7	14.8	12.8	9.5	7.4	6.0	5.0	28.8	23.3	20.8	18.3	14.1	11.2	9.1	7.5

	GY Class							
	PSA Prepayment Assumption							
Date	0%	100%	150%	200%	300%	400%	500%	600%
Initial Percent	100	100	100	100	100	100	100	100
December 2018	100	100	100	100	100	100	100	100
December 2019	100	100	100	100	100	100	100	100
December 2020	100	100	100	100	100	100	100	100
December 2021	100	100	100	100	100	100	100	100
December 2022	100	100	100	100	100	100	100	71
December 2023	100	100	100	100	100	100	73	44
December 2024	100	100	100	100	100	85	50	27
December 2025	100	100	100	100	100	63	34	17
December 2026	100	100	100	100	89	46	23	10
December 2027	100	100	100	100	71	34	15	6
December 2028	100	100	100	100	56	25	10	4
December 2029	100	100	100	100	44	18	7	2
December 2030	100	100	100	84	34	13	5	1
December 2031	100	100	100	70	27	9	3	1
December 2032	100	100	96	59	21	7	2	1
December 2033	100	100	82	49	16	5	1	*
December 2034	100	100	70	40	12	3	1	*
December 2035	100	100	59	33	9	2	1	*
December 2036	100	91	50	27	7	2	*	*
December 2037	100	78	41	21	5	1	*	*
December 2038	100	66	34	17	4	1	*	*
December 2039	100	55	27	13	3	1	*	*
December 2040	100	45	21	10	2	*	*	*
December 2041	100	35	16	7	1	*	*	*
December 2042	100	26	12	5	1	*	*	*
December 2043	100	18	8	3	1	*	*	*
December 2044	100	11	4	2	*	*	*	*
December 2045	82	4	2	1	*	*	*	*
December 2046	42	0	0	0	0	0	0	0
December 2047	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.8	22.8	19.8	16.9	12.6	9.7	7.8	6.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See "Description of the Certificates—Special Characteristics of the Residual Certificates" and "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Treasury Department regulations (the "Regulations") provide that a transfer of a "noneconomic residual interest" will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had "improper knowledge" at the time of the transfer. See "Description of the Certificates—Special Characteristics of the Residual Certificates" in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption "Material Federal Income Tax Consequences" in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under "Description of the Certificates—General—*Structure*." The Regular Classes will be designated as "regular interests" and the Residual Classes will be designated as the "residual interests" in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as "regular or residual interests in a REMIC" for domestic building and loan associations, as "real estate assets" for real estate investment trusts, and, except for the Residual Classes, as "qualified mortgages" for other REMICs. See "Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes" in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Accrual Classes and the Notional Classes will be issued with original issue discount ("OID"), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*" in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

Group	Prepayment Assumption
1	240% PSA
2	175% PSA
3	130% PSA
4	150% PSA

See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or at any other rate. See "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement and "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Pending legislation generally would require a beneficial owner of a Regular Certificate that uses an accrual method of accounting for tax purposes to include certain amounts in income no later than the time such amounts are reflected on certain financial statements. Although the precise application of this rule is unclear, it might require the accrual of income earlier than is the case under the general tax rules described under "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates" in the REMIC Prospectus. This rule generally would be effective for tax years beginning after December 31, 2017, or for Regular Certificates issued with original issue discount, for tax years beginning after December 31, 2018. Prospective investors in Regular Certificates that use an accrual method of accounting for tax purposes are urged to consult with their tax advisors regarding the potential applicability of this legislation to their particular situations.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the "residual interest" in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Pending legislation generally would deny a deduction for an individual, trust or estate that holds a Residual Certificate of its allocable share of the REMIC's fees or expenses under Section 212 of the Code for any taxable year beginning after December 31, 2017, and before January 1, 2026. Prospective investors in Residual Certificates are urged to consult with their tax advisors regarding the potential applicability of this legislation to their particular situations.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see "Material Federal Income Tax Consequences" in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a "Combination RCR Certificate") will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a "Strip RCR Certificate") will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. All of the RCR Certificates are Combination RCR Certificates. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates" in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

Tax Audit Procedures

The Bipartisan Budget Act of 2015, which was enacted on November 2, 2015, repeals and replaces the rules applicable to certain administrative and judicial proceedings regarding a partnership's tax affairs, effective beginning with the 2018 taxable year. Under the new rules, a partnership, including for this purpose a REMIC for a taxable year in which it has multiple Residual Owners, appoints one person to act as its sole representative in connection with IRS audits and related procedures. The representative's actions, including the representative's agreeing to adjustments to taxable income, will bind partners or Residual Owners to a greater degree than would actions of the tax matters partner ("TMP") under the rules in effect prior to the 2018 taxable year. See "Material Federal Income Tax Consequences—Reporting and Other Administrative Matters" in the REMIC Prospectus for a discussion of the TMP. Under the new rules, a REMIC having multiple Residual Owners in a taxable year, unless such REMIC elects otherwise, will be required to pay taxes arising from IRS audit adjustments rather than its Residual Owners. The Trustee, as representative, will have the authority to utilize, and will be directed to utilize, any exceptions available under the new provisions (including changes) and Regulations so that the Residual Owners, to the fullest extent possible, rather than the REMIC itself, will be liable for any taxes arising from audit adjustments to the REMIC's taxable income. An adjustment to the REMIC's taxable income following an IRS audit may have to be taken into account by those Residual Owners in the taxable year in which the adjustment is made rather than in the taxable year to which the adjustment relates, and otherwise in different and potentially less advantageous ways than under the rules in effect prior to the 2018 taxable year. The new rules apply to existing and future REMICs having multiple Residual Owners in a taxable year. The new rules are complex and may be clarified and possibly revised. Residual Owners should discuss with their own tax advisors the possible effect of the new rules on them.

Foreign Investors

Beginning on January 1, 2019, a 30-percent United States withholding tax ("FATCA withholding") will apply to gross proceeds from the sale or other disposition of a Regular Certificate that are paid to a non-U.S. entity that is a "financial institution" and fails to comply with certain reporting and other requirements or to a non-U.S. entity that is not a "financial institution" but fails to disclose the identity of its direct or indirect "substantial U.S. owners" or to certify that it has no such owners. FATCA withholding currently applies to payments treated as interest on a Regular Certificate paid to such persons. Various exceptions may apply. You should consult your own tax advisor regarding the potential application and impact of this withholding tax based on your particular circumstances. See "Material Federal Income Tax Consequences—Foreign Investors" in the REMIC Prospectus.

ADDITIONAL ERISA CONSIDERATIONS

The following discussion supplements the discussion under "ERISA Considerations" in the REMIC Prospectus regarding important considerations for investors subject to ERISA or section 4975 of the Code. None of Fannie Mae, the Dealer or any of their respective affiliates (collectively, the "Transaction Parties") is undertaking to provide impartial investment advice, or to give advice

in a fiduciary capacity, in connection with the acquisition of Certificates by any "plan." In addition, each beneficial owner of Certificates or any interest therein that is a plan, including any fiduciary purchasing the Certificates on behalf of a plan ("Plan Fiduciary"), will be deemed by its acquisition of the Certificates to represent that:

1. If any of the Transaction Parties has provided, or will provide, advice with respect to the acquisition of the Certificates by the plan, it has or will provide advice only to a Plan Fiduciary that is independent of the Transaction Parties giving such advice, if any, and that is one of the following:
   - a bank as defined in Section 202 of the Investment Advisers Act of 1940 (the "Advisers Act"), or a similar institution that is regulated and supervised and subject to periodic examination by a State or federal agency;
   - an insurance carrier that is qualified under the laws of more than one State to perform the services of managing, acquiring or disposing of assets of a plan;
   - an investment adviser registered under the Advisers Act or, if not registered as an investment adviser under the Advisers Act by reason of paragraph (1) of Section 203A of the Advisers Act, registered as an investment adviser under the laws of the State in which it maintains its principal office and place of business;
   - a broker-dealer registered under the Exchange Act; or
   - a fiduciary that, for so long as the plan is invested in the Certificates, will have total assets of at least $50,000,000 under its management or control (provided that this requirement will not be satisfied if the Plan Fiduciary is either (i) the owner or a relative of the owner of an investing IRA or (ii) a participant or beneficiary or a relative of such participant or beneficiary of the plan investing in the Certificates in such capacity).
2. The Plan Fiduciary is capable of evaluating investment risks independently, both in general and with respect to particular transactions and investment strategies, including the acquisition by the plan of the Certificates.
3. The Plan Fiduciary is a "fiduciary" with respect to the plan within the meaning of section 3(21) of ERISA or section 4975 of the Code, or both, and is responsible for exercising independent judgment in evaluating the plan's acquisition of the Certificates.
4. None of the Transaction Parties has exercised any authority to cause the plan to invest in the Certificates or to negotiate the terms of the plan's investment in the Certificates.
5. The Plan Fiduciary has been informed by the Transaction Parties:
   - that none of the Transaction Parties is undertaking to provide impartial investment advice or to give advice in a fiduciary capacity in connection with the plan's acquisition of the Certificates; and
   - of the existence and nature of the Transaction Parties' financial interests in the plan's acquisition of the Certificates.

The foregoing representations are intended to comply with the Department of Labor's Reg. Sections 29 C.F.R. 2510.3-21(a) and (c)(1) as promulgated on April 8, 2016 (81 Fed. Reg. 20,997). If these regulations are revoked, repealed or no longer effective, these representations will be deemed to no longer be in effect.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to Wells Fargo Bank, N.A. (the "Dealer") in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

CREDIT RISK RETENTION

The Certificates satisfy the requirements of the Credit Risk Retention Rule (12 C.F.R. Part 1234) jointly promulgated by the Federal Housing Finance Agency ("FHFA"), the SEC and several other federal agencies. In accordance with 12 C.F.R. 1234.8(a), (i) the Certificates are fully guaranteed as to timely payment of principal and interest by Fannie Mae and (ii) Fannie Mae is operating under the conservatorship of FHFA with capital support from the United States.

EUROPEAN ECONOMIC AREA RISK RETENTION

Prospective investors whose investment activities are subject to investment laws and regulations, regulatory capital requirements or review by regulatory authorities may be subject to restrictions on investment in the certificates. Prospective investors should consult legal, tax and accounting advisers for assistance in determining the suitability of and consequences of the purchase, ownership and sale of the certificates.

The application of Articles 404-410 of the European Union Capital Requirements Regulation 575/2013 (the "EEA Risk Retention Regulation") to the certificates transaction (the "Transaction") is unclear. Our exposure to the credit risk related to the Transaction is in the form of our guaranty obligations on the certificates (the "Guaranty Obligations"). Our Guaranty Obligations represent general unsecured obligations. Obligations similar to our Guaranty Obligations have long been a central feature to our mortgage-backed securities issuance programs and our Guaranty Obligations were undertaken in the ordinary course of our business.

In determining the extent to which the EEA Risk Retention Regulation applies to the Transaction, investors subject to the EEA Risk Retention Regulation may wish to consider the guidance appearing in the European Commission's regulatory technical standards released March 3, 2014, which provides in relevant part: "Where an entity securitizes its own liabilities, alignment of interest is established automatically, regardless of whether the final debtor collateralizes its debt. Where it is clear that the credit risk remains with the originator the retention of interest by the originator is unnecessary, and would not improve on the pre-existing position." We will remain fully liable under the Guaranty Obligations.

We do not intend to collateralize any of our credit exposure under the Guaranty Obligations or the certificates.

In order to assist Applicable Investors (as defined below) in evaluating a potential investment in the certificates, we will enter into a letter agreement (the "EEA Risk Retention Letter") on the settlement date pursuant to which we will irrevocably undertake to the certificateholders that, in connection with Article 405(1) of EU Regulation 575/2013, including the technical standards in relation thereto adopted by the European Commission, and guidelines and other materials published by the European Banking Authority in relation thereto ("Article 405(1)"), as at the origination and on an ongoing basis, so long as any certificates remain outstanding:

- we will, as originator (as such term is defined for the purpose of Article 405(1)), retain a material net economic interest (the "Retained Interest") in the exposure related to the Transaction of not less than 5%;
- neither we nor our affiliates will sell, hedge or otherwise mitigate our credit risk under or associated with the Retained Interest or the mortgage loans, except to the extent permitted in

accordance with Article 405(1); accordingly, neither we nor our affiliates will, through this transaction or any subsequent transactions, enter into agreements that transfer or hedge more than a 95% *pro rata* share of the credit risk corresponding to any of the certificates;

- we will, upon written request and further subject to any applicable duty of confidentiality, provide such information in our possession as may reasonably be required to assist the certificateholders to satisfy the due diligence obligations set forth in Article 406 of EU Regulation 575/2013 as of the settlement date and at any time prior to maturity of the certificates;
- we will confirm to the trustee for reporting to certificateholders our continued compliance with the undertakings set out at the first and second bullet points above (which confirmation may be by email): (i) on a monthly basis; and (ii) following our determination that the performance of the certificates or the risk characteristics of the certificates or of the mortgage loans has materially changed; and
- we will promptly notify the trustee in writing if for any reason: (i) we cease to hold the Retained Interest in accordance with the first bullet point above; or (ii) we or any of our affiliates fails to comply with the covenants set out in the second and third bullet points above in any way.

"Applicable Investor" means each holder of a beneficial interest in any certificates that is (i) an EEA credit institution or investment firm, (ii) an EEA insurer or reinsurer, (iii) an EEA undertaking for collective investment in transferable securities (UCITS) or (iv) an alternative investment fund to which Directive 2011/61/EU applies.

Each prospective investor in the certificates is required independently to assess and determine whether our disclosure regarding risk retention contained in this prospectus supplement and the prospectus is sufficient for purposes of complying with any applicable risk retention requirements. Neither we nor the trustee or any other person makes any representation or provides any assurance to the effect that the information described in this prospectus supplement or in the prospectus is sufficient for such purposes. Each prospective investor in the certificates that is subject to any retention requirements should consult with its own legal, accounting and other advisors and/or its national regulator in determining the extent to which such information is sufficient for such purpose.

LEGAL MATTERS

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. K&L Gates LLP will provide legal representation for the Dealer.

Schedule 1

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	**Original Balances**	**RCR Classes**	**Original Balances**	**Principal Type(2)**	**Interest Rate**	**Interest Type(2)**	**CUSIP Number**	**Final Distribution Date**
Recombination 1								
JA	$60,333,000	JD	$70,333,000	PAC/AD	3.0%	FIX	3136B0JQ0	January 2048
JM	10,000,000							
Recombination 2								
JA	60,333,000	JE	70,333,000	PAC/AD	3.5	FIX	3136B0JR8	January 2048
IJ	10,047,571(3)							
JM	10,000,000							
Recombination 3								
VG	2,355,000	GY(4)	11,708,408	SEQ	3.0	FIX	3136B0JS6	January 2048
GV	3,499,000							
GZ	5,854,408							

(1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See "Description of the Certificates—General— *Authorized Denominations*" in this prospectus supplement.

(2) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

(3) Notional principal balance. This Class is an Interest Only Class. See page S-5 for a description of how its notional principal balance is calculated.

(4) Principal payments on the REMIC Certificates in Recombination 3 from the GZ Accrual Amount will be paid as interest on the related RCR Certificates, and thus will not reduce the principal balances of those RCR Certificates.

Principal Balance Schedules

Aggregate Group I Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$11,043,000.00	November 2022	$ 5,680,522.85	October 2027	$ 2,076,872.90
January 2018	10,999,170.31	December 2022	5,595,432.36	November 2027	2,040,270.15
February 2018	10,951,996.11	January 2023	5,511,027.07	December 2027	2,004,278.25
March 2018	10,901,499.56	February 2023	5,427,301.18	January 2028	1,968,887.34
April 2018	10,847,705.37	March 2023	5,344,248.97	February 2028	1,934,087.70
May 2018	10,790,640.80	April 2023	5,261,864.74	March 2028	1,899,869.80
June 2018	10,730,335.67	May 2023	5,180,142.84	April 2028	1,866,224.22
July 2018	10,666,822.29	June 2023	5,099,077.67	May 2028	1,833,141.72
August 2018	10,600,135.46	July 2023	5,018,663.68	June 2028	1,800,613.19
September 2018	10,530,312.43	August 2023	4,938,895.35	July 2028	1,768,629.67
October 2018	10,457,392.87	September 2023	4,859,767.22	August 2028	1,737,182.34
November 2018	10,381,418.82	October 2023	4,781,273.87	September 2028	1,706,262.52
December 2018	10,302,434.66	November 2023	4,703,409.91	October 2028	1,675,861.66
January 2019	10,220,487.06	December 2023	4,626,170.00	November 2028	1,645,971.35
February 2019	10,135,624.95	January 2024	4,549,548.86	December 2028	1,616,583.33
March 2019	10,047,899.44	February 2024	4,473,541.23	January 2029	1,587,689.45
April 2019	9,957,363.78	March 2024	4,398,141.91	February 2029	1,559,281.69
May 2019	9,864,073.32	April 2024	4,323,345.72	March 2029	1,531,352.17
June 2019	9,768,085.43	May 2024	4,249,701.97	April 2029	1,503,893.12
July 2019	9,669,459.45	June 2024	4,177,262.36	May 2029	1,476,896.91
August 2019	9,568,256.62	July 2024	4,106,007.71	June 2029	1,450,356.00
September 2019	9,464,540.00	August 2024	4,035,919.14	July 2029	1,424,263.02
October 2019	9,358,374.44	September 2024	3,966,978.06	August 2029	1,398,610.67
November 2019	9,249,826.48	October 2024	3,899,166.18	September 2029	1,373,391.78
December 2019	9,138,964.26	November 2024	3,832,465.49	October 2029	1,348,599.31
January 2020	9,025,857.50	December 2024	3,766,858.27	November 2029	1,324,226.32
February 2020	8,913,670.77	January 2025	3,702,327.06	December 2029	1,300,265.96
March 2020	8,802,396.40	February 2025	3,638,854.69	January 2030	1,276,711.53
April 2020	8,692,026.80	March 2025	3,576,424.27	February 2030	1,253,556.41
May 2020	8,582,554.41	April 2025	3,515,019.13	March 2030	1,230,794.08
June 2020	8,473,971.74	May 2025	3,454,622.92	April 2030	1,208,418.14
July 2020	8,366,271.38	June 2025	3,395,219.50	May 2030	1,186,422.28
August 2020	8,259,445.96	July 2025	3,336,793.00	June 2030	1,164,800.31
September 2020	8,153,488.16	August 2025	3,279,327.80	July 2030	1,143,546.11
October 2020	8,048,390.74	September 2025	3,222,808.53	August 2030	1,122,653.68
November 2020	7,944,146.51	October 2025	3,167,220.06	September 2030	1,102,117.11
December 2020	7,840,748.34	November 2025	3,112,547.47	October 2030	1,081,930.57
January 2021	7,738,189.15	December 2025	3,058,776.13	November 2030	1,062,088.34
February 2021	7,636,461.93	January 2026	3,005,891.58	December 2030	1,042,584.78
March 2021	7,535,559.70	February 2026	2,953,879.62	January 2031	1,023,414.36
April 2021	7,435,475.57	March 2026	2,902,726.27	February 2031	1,004,571.60
May 2021	7,336,202.68	April 2026	2,852,417.77	March 2031	986,051.16
June 2021	7,237,734.24	May 2026	2,802,940.57	April 2031	967,847.73
July 2021	7,140,063.50	June 2026	2,754,281.34	May 2031	949,956.12
August 2021	7,043,183.77	July 2026	2,706,426.95	June 2031	932,371.22
September 2021	6,947,088.44	August 2026	2,659,364.49	July 2031	915,087.99
October 2021	6,851,770.90	September 2026	2,613,081.23	August 2031	898,101.47
November 2021	6,757,224.63	October 2026	2,567,564.68	September 2031	881,406.80
December 2021	6,663,443.17	November 2026	2,522,802.50	October 2031	864,999.16
January 2022	6,570,420.07	December 2026	2,478,782.57	November 2031	848,873.85
February 2022	6,478,148.98	January 2027	2,435,492.97	December 2031	833,026.22
March 2022	6,386,623.58	February 2027	2,392,921.94	January 2032	817,451.69
April 2022	6,295,837.58	March 2027	2,351,057.93	February 2032	802,145.77
May 2022	6,205,784.77	April 2027	2,309,889.57	March 2032	787,104.03
June 2022	6,116,458.98	May 2027	2,269,405.64	April 2032	772,322.12
July 2022	6,027,854.10	June 2027	2,229,595.13	May 2032	757,795.75
August 2022	5,939,964.04	July 2027	2,190,447.20	June 2032	743,520.71
September 2022	5,852,782.79	August 2027	2,151,951.16	July 2032	729,492.85
October 2022	5,766,304.36	September 2027	2,114,096.50	August 2032	715,708.08

Aggregate Group I (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
September 2032	$ 702,162.39	September 2037	$ 207,217.04	September 2042	$ 45,245.84
October 2032	688,851.82	October 2037	202,710.03	October 2042	43,862.58
November 2032	675,772.49	November 2037	198,286.53	November 2042	42,508.05
December 2032	662,920.57	December 2037	193,945.12	December 2042	41,181.75
January 2033	650,292.30	January 2038	189,684.37	January 2043	39,883.16
February 2033	637,883.96	February 2038	185,502.90	February 2043	38,611.78
March 2033	625,691.92	March 2038	181,399.35	March 2043	37,367.10
April 2033	613,712.58	April 2038	177,372.38	April 2043	36,148.64
May 2033	601,942.43	May 2038	173,420.66	May 2043	34,955.92
June 2033	590,377.98	June 2038	169,542.90	June 2043	33,788.47
July 2033	579,015.81	July 2038	165,737.83	July 2043	32,645.82
August 2033	567,852.58	August 2038	162,004.18	August 2043	31,527.53
September 2033	556,884.97	September 2038	158,340.71	September 2043	30,433.14
October 2033	546,109.73	October 2038	154,746.23	October 2043	29,362.21
November 2033	535,523.65	November 2038	151,219.53	November 2043	28,314.31
December 2033	525,123.58	December 2038	147,759.44	December 2043	27,289.02
January 2034	514,906.44	January 2039	144,364.79	January 2044	26,285.91
February 2034	504,869.16	February 2039	141,034.47	February 2044	25,304.59
March 2034	495,008.74	March 2039	137,767.34	March 2044	24,344.63
April 2034	485,322.24	April 2039	134,562.32	April 2044	23,405.65
May 2034	475,806.76	May 2039	131,418.31	May 2044	22,487.26
June 2034	466,459.42	June 2039	128,334.26	June 2044	21,589.08
July 2034	457,277.43	July 2039	125,309.12	July 2044	20,710.72
August 2034	448,258.02	August 2039	122,341.87	August 2044	19,851.82
September 2034	439,398.46	September 2039	119,431.49	September 2044	19,012.01
October 2034	430,696.08	October 2039	116,576.98	October 2044	18,190.94
November 2034	422,148.25	November 2039	113,777.38	November 2044	17,388.26
December 2034	413,752.37	December 2039	111,031.72	December 2044	16,603.61
January 2035	405,505.90	January 2040	108,339.05	January 2045	15,836.67
February 2035	397,406.33	February 2040	105,698.45	February 2045	15,087.09
March 2035	389,451.18	March 2040	103,109.00	March 2045	14,354.55
April 2035	381,638.05	April 2040	100,569.81	April 2045	13,638.74
May 2035	373,964.53	May 2040	98,079.98	May 2045	12,939.32
June 2035	366,428.27	June 2040	95,638.65	June 2045	12,256.00
July 2035	359,026.98	July 2040	93,244.97	July 2045	11,588.46
August 2035	351,758.36	August 2040	90,898.09	August 2045	10,936.41
September 2035	344,620.20	September 2040	88,597.18	September 2045	10,299.54
October 2035	337,610.28	October 2040	86,341.45	October 2045	9,677.59
November 2035	330,726.44	November 2040	84,130.08	November 2045	9,070.24
December 2035	323,966.55	December 2040	81,962.29	December 2045	8,477.24
January 2036	317,328.53	January 2041	79,837.31	January 2046	7,898.29
February 2036	310,810.30	February 2041	77,754.39	February 2046	7,333.14
March 2036	304,409.84	March 2041	75,712.76	March 2046	6,781.52
April 2036	298,125.16	April 2041	73,711.70	April 2046	6,243.16
May 2036	291,954.29	May 2041	71,750.49	May 2046	5,717.81
June 2036	285,895.32	June 2041	69,828.41	June 2046	5,205.22
July 2036	279,946.33	July 2041	67,944.77	July 2046	4,705.14
August 2036	274,105.46	August 2041	66,098.89	August 2046	4,217.33
September 2036	268,370.87	September 2041	64,290.08	September 2046	3,741.55
October 2036	262,740.76	October 2041	62,517.69	October 2046	3,277.57
November 2036	257,213.36	November 2041	60,781.06	November 2046	2,825.15
December 2036	251,786.90	December 2041	59,079.55	December 2046	2,384.07
January 2037	246,459.68	January 2042	57,412.53	January 2047	1,954.11
February 2037	241,230.00	February 2042	55,779.38	February 2047	1,535.05
March 2037	236,096.20	March 2042	54,179.50	March 2047	1,126.67
April 2037	231,056.64	April 2042	52,612.27	April 2047	728.77
May 2037	226,109.71	May 2042	51,077.13	May 2047	341.13
June 2037	221,253.83	June 2042	49,573.47	June 2047 and thereafter	0.00
July 2037	216,487.44	July 2042	48,100.75		
August 2037	211,809.01	August 2042	46,658.39		

Aggregate Group II Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$70,333,000.00	January 2023	$41,188,647.47	February 2028	$17,574,977.73
January 2018	70,168,268.35	February 2023	40,691,504.43	March 2028	17,316,431.86
February 2018	69,986,094.78	March 2023	40,197,530.41	April 2028	17,061,399.42
March 2018	69,786,529.04	April 2023	39,706,702.84	May 2028	16,809,834.73
April 2018	69,569,632.06	May 2023	39,218,999.31	June 2028	16,561,692.63
May 2018	69,335,475.88	June 2023	38,734,397.57	July 2028	16,316,928.58
June 2018	69,084,143.67	July 2023	38,252,875.47	August 2028	16,075,498.58
July 2018	68,815,729.63	August 2023	37,774,411.05	September 2028	15,837,359.19
August 2018	68,530,339.02	September 2023	37,298,982.47	October 2028	15,602,467.53
September 2018	68,228,088.01	October 2023	36,826,568.02	November 2028	15,370,781.27
October 2018	67,909,103.67	November 2023	36,357,146.15	December 2028	15,142,258.58
November 2018	67,573,523.85	December 2023	35,890,695.44	January 2029	14,916,858.21
December 2018	67,221,497.08	January 2024	35,427,194.61	February 2029	14,694,539.41
January 2019	66,853,182.46	February 2024	34,966,622.53	March 2029	14,475,261.93
February 2019	66,468,749.55	March 2024	34,508,958.18	April 2029	14,258,986.06
March 2019	66,068,378.22	April 2024	34,054,180.69	May 2029	14,045,672.59
April 2019	65,652,258.52	May 2024	33,602,269.34	June 2029	13,835,282.79
May 2019	65,220,590.49	June 2024	33,153,203.51	July 2029	13,627,778.44
June 2019	64,773,584.05	July 2024	32,706,962.74	August 2029	13,423,121.80
July 2019	64,311,458.74	August 2024	32,263,526.69	September 2029	13,221,275.61
August 2019	63,834,443.61	September 2024	31,822,875.17	October 2029	13,022,203.07
September 2019	63,342,776.97	October 2024	31,384,988.09	November 2029	12,825,867.89
October 2019	62,836,706.19	November 2024	30,949,845.50	December 2029	12,632,234.18
November 2019	62,316,487.48	December 2024	30,517,427.60	January 2030	12,441,266.57
December 2019	61,782,385.67	January 2025	30,087,714.69	February 2030	12,252,930.09
January 2020	61,234,673.96	February 2025	29,661,011.61	March 2030	12,067,190.24
February 2020	60,673,633.67	March 2025	29,239,995.39	April 2030	11,884,012.95
March 2020	60,099,553.98	April 2025	28,824,592.90	May 2030	11,703,364.60
April 2020	59,512,731.67	May 2025	28,414,731.92	June 2030	11,525,211.99
May 2020	58,913,470.84	June 2025	28,010,341.15	July 2030	11,349,522.32
June 2020	58,302,082.64	July 2025	27,611,350.18	August 2030	11,176,263.24
July 2020	57,694,668.46	August 2025	27,217,689.47	September 2030	11,005,402.81
August 2020	57,091,200.51	September 2025	26,829,290.37	October 2030	10,836,909.47
September 2020	56,491,651.21	October 2025	26,446,085.12	November 2030	10,670,752.09
October 2020	55,895,993.15	November 2025	26,068,006.76	December 2030	10,506,899.93
November 2020	55,304,199.07	December 2025	25,694,989.22	January 2031	10,345,322.63
December 2020	54,716,241.93	January 2026	25,326,967.23	February 2031	10,185,990.24
January 2021	54,132,094.84	February 2026	24,963,876.37	March 2031	10,028,873.17
February 2021	53,551,731.08	March 2026	24,605,653.00	April 2031	9,873,942.22
March 2021	52,975,124.12	April 2026	24,252,234.32	May 2031	9,721,168.57
April 2021	52,402,247.59	May 2026	23,903,558.30	June 2031	9,570,523.75
May 2021	51,833,075.31	June 2026	23,559,563.68	July 2031	9,421,979.66
June 2021	51,267,581.24	July 2026	23,220,189.99	August 2031	9,275,508.57
July 2021	50,705,739.53	August 2026	22,885,377.54	September 2031	9,131,083.10
August 2021	50,147,524.48	September 2026	22,555,067.35	October 2031	8,988,676.21
September 2021	49,592,910.59	October 2026	22,229,201.21	November 2031	8,848,261.21
October 2021	49,041,872.49	November 2026	21,907,721.65	December 2031	8,709,811.76
November 2021	48,494,384.99	December 2026	21,590,571.92	January 2032	8,573,301.86
December 2021	47,950,423.06	January 2027	21,277,695.98	February 2032	8,438,705.82
January 2022	47,409,961.84	February 2027	20,969,038.50	March 2032	8,305,998.30
February 2022	46,872,976.61	March 2027	20,664,544.85	April 2032	8,175,154.28
March 2022	46,339,442.84	April 2027	20,364,161.09	May 2032	8,046,149.06
April 2022	45,809,336.14	May 2027	20,067,833.97	June 2032	7,918,958.25
May 2022	45,282,632.28	June 2027	19,775,510.90	July 2032	7,793,557.79
June 2022	44,759,307.18	July 2027	19,487,139.96	August 2032	7,669,923.90
July 2022	44,239,336.94	August 2027	19,202,669.90	September 2032	7,548,033.14
August 2022	43,722,697.79	September 2027	18,922,050.08	October 2032	7,427,862.35
September 2022	43,209,366.12	October 2027	18,645,230.55	November 2032	7,309,388.65
October 2022	42,699,318.48	November 2027	18,372,161.96	December 2032	7,192,589.50
November 2022	42,192,531.57	December 2027	18,102,795.60	January 2033	7,077,442.61
December 2022	41,688,982.23	January 2028	17,837,083.35	February 2033	6,963,926.00

Aggregate Group II (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
March 2033	$ 6,852,017.94	February 2038	$ 2,450,723.91	January 2043	$ 655,663.36
April 2033	6,741,697.03	March 2038	2,404,451.71	February 2043	637,670.90
May 2033	6,632,942.10	April 2038	2,358,880.01	March 2043	619,981.50
June 2033	6,525,732.27	May 2038	2,313,999.17	April 2043	602,590.76
July 2033	6,420,046.93	June 2038	2,269,799.63	May 2043	585,494.36
August 2033	6,315,865.73	July 2038	2,226,272.01	June 2043	568,688.03
September 2033	6,213,168.59	August 2038	2,183,407.00	July 2043	552,167.56
October 2033	6,111,935.68	September 2038	2,141,195.47	August 2043	535,928.79
November 2033	6,012,147.44	October 2038	2,099,628.35	September 2043	519,967.62
December 2033	5,913,784.53	November 2038	2,058,696.74	October 2043	504,280.01
January 2034	5,816,827.89	December 2038	2,018,391.82	November 2043	488,861.97
February 2034	5,721,258.70	January 2039	1,978,704.92	December 2043	473,709.56
March 2034	5,627,058.37	February 2039	1,939,627.44	January 2044	458,818.90
April 2034	5,534,208.56	March 2039	1,901,150.94	February 2044	444,186.16
May 2034	5,442,691.18	April 2039	1,863,267.06	March 2044	429,807.56
June 2034	5,352,488.33	May 2039	1,825,967.56	April 2044	415,679.38
July 2034	5,263,582.39	June 2039	1,789,244.31	May 2044	401,797.94
August 2034	5,175,955.95	July 2039	1,753,089.29	June 2044	388,159.61
September 2034	5,089,591.80	August 2039	1,717,494.57	July 2044	374,760.82
October 2034	5,004,473.00	September 2039	1,682,452.35	August 2044	361,598.04
November 2034	4,920,582.78	October 2039	1,647,954.91	September 2044	348,667.78
December 2034	4,837,904.63	November 2039	1,613,994.65	October 2044	335,966.63
January 2035	4,756,422.22	December 2039	1,580,564.06	November 2044	323,491.18
February 2035	4,676,119.44	January 2040	1,547,655.72	December 2044	311,238.10
March 2035	4,596,980.41	February 2040	1,515,262.32	January 2045	299,204.10
April 2035	4,518,989.43	March 2040	1,483,376.67	February 2045	287,385.92
May 2035	4,442,131.02	April 2040	1,451,991.62	March 2045	275,780.37
June 2035	4,366,389.88	May 2040	1,421,100.16	April 2045	264,384.27
July 2035	4,291,750.92	June 2040	1,390,695.36	May 2045	253,194.51
August 2035	4,218,199.26	July 2040	1,360,770.38	June 2045	242,208.02
September 2035	4,145,720.19	August 2040	1,331,318.47	July 2045	231,421.76
October 2035	4,074,299.20	September 2040	1,302,332.97	August 2045	220,832.73
November 2035	4,003,921.98	October 2040	1,273,807.30	September 2045	210,438.00
December 2035	3,934,574.38	November 2040	1,245,735.00	October 2045	200,234.64
January 2036	3,866,242.46	December 2040	1,218,109.65	November 2045	190,219.79
February 2036	3,798,912.43	January 2041	1,190,924.95	December 2045	180,390.62
March 2036	3,732,570.72	February 2041	1,164,174.66	January 2046	170,744.33
April 2036	3,667,203.91	March 2041	1,137,852.65	February 2046	161,278.17
May 2036	3,602,798.75	April 2041	1,111,952.84	March 2046	151,989.42
June 2036	3,539,342.18	May 2041	1,086,469.26	April 2046	142,875.41
July 2036	3,476,821.29	June 2041	1,061,396.00	May 2046	133,933.48
August 2036	3,415,223.36	July 2041	1,036,727.23	June 2046	125,161.05
September 2036	3,354,535.83	August 2041	1,012,457.22	July 2046	116,555.53
October 2036	3,294,746.28	September 2041	988,580.28	August 2046	108,114.40
November 2036	3,235,842.49	October 2041	965,090.83	September 2046	99,835.15
December 2036	3,177,812.36	November 2041	941,983.34	October 2046	91,715.32
January 2037	3,120,643.99	December 2041	919,252.37	November 2046	83,752.48
February 2037	3,064,325.59	January 2042	896,892.55	December 2046	75,944.23
March 2037	3,008,845.57	February 2042	874,898.57	January 2047	68,288.21
April 2037	2,954,192.44	March 2042	853,265.20	February 2047	60,782.09
May 2037	2,900,354.91	April 2042	831,987.28	March 2047	53,423.56
June 2037	2,847,321.81	May 2042	811,059.72	April 2047	46,210.37
July 2037	2,795,082.12	June 2042	790,477.50	May 2047	39,140.28
August 2037	2,743,624.96	July 2042	770,235.66	June 2047	32,211.08
September 2037	2,692,939.60	August 2042	750,329.31	July 2047	25,420.59
October 2037	2,643,015.45	September 2042	730,753.63	August 2047	18,766.69
November 2037	2,593,842.06	October 2042	711,503.86	September 2047	12,247.24
December 2037	2,545,409.10	November 2042	692,575.31	October 2047	5,860.18
January 2038	2,497,706.40	December 2042	673,963.33	November 2047 and thereafter	0.00

PA Class Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$35,355,000.00	January 2023	$16,551,526.59	February 2028	$ 4,976,209.61
January 2018	35,093,150.90	February 2023	16,283,635.85	March 2028	4,867,372.62
February 2018	34,824,427.06	March 2023	16,017,346.96	April 2028	4,760,452.13
March 2018	34,548,943.69	April 2023	15,752,651.46	May 2028	4,655,417.48
April 2018	34,266,819.27	May 2023	15,489,540.91	June 2028	4,552,238.45
May 2018	33,978,175.46	June 2023	15,228,006.95	July 2028	4,450,885.32
June 2018	33,683,137.00	July 2023	14,968,041.23	August 2028	4,351,328.79
July 2018	33,381,831.63	August 2023	14,709,635.46	September 2028	4,253,540.00
August 2018	33,074,389.99	September 2023	14,452,781.39	October 2028	4,157,490.57
September 2018	32,760,945.54	October 2023	14,197,470.80	November 2028	4,063,152.50
October 2018	32,441,634.45	November 2023	13,943,695.53	December 2028	3,970,498.26
November 2018	32,116,595.50	December 2023	13,691,447.44	January 2029	3,879,500.71
December 2018	31,785,970.00	January 2024	13,440,718.46	February 2029	3,790,133.13
January 2019	31,449,901.65	February 2024	13,191,500.52	March 2029	3,702,369.21
February 2019	31,108,536.46	March 2024	12,943,785.64	April 2029	3,616,183.06
March 2019	30,762,022.65	April 2024	12,699,874.62	May 2029	3,531,549.14
April 2019	30,410,510.51	May 2024	12,459,998.35	June 2029	3,448,442.35
May 2019	30,061,039.68	June 2024	12,224,094.40	July 2029	3,366,837.94
June 2019	29,713,599.47	July 2024	11,992,101.29	August 2029	3,286,711.55
July 2019	29,368,179.25	August 2024	11,763,958.45	September 2029	3,208,039.18
August 2019	29,024,768.46	September 2024	11,539,606.21	October 2029	3,130,797.23
September 2019	28,683,356.59	October 2024	11,318,985.79	November 2029	3,054,962.43
October 2019	28,343,933.15	November 2024	11,102,039.27	December 2029	2,980,511.87
November 2019	28,006,487.75	December 2024	10,888,709.60	January 2030	2,907,423.00
December 2019	27,671,010.03	January 2025	10,678,940.60	February 2030	2,835,673.62
January 2020	27,337,489.66	February 2025	10,472,676.90	March 2030	2,765,241.86
February 2020	27,005,916.41	March 2025	10,269,863.96	April 2030	2,696,106.18
March 2020	26,676,280.06	April 2025	10,070,448.07	May 2030	2,628,245.39
April 2020	26,348,570.46	May 2025	9,874,376.31	June 2030	2,561,638.62
May 2020	26,022,777.52	June 2025	9,681,596.55	July 2030	2,496,265.31
June 2020	25,698,891.17	July 2025	9,492,057.43	August 2030	2,432,105.22
July 2020	25,376,901.42	August 2025	9,305,708.37	September 2030	2,369,138.43
August 2020	25,056,798.32	September 2025	9,122,499.55	October 2030	2,307,345.32
September 2020	24,738,571.96	October 2025	8,942,381.88	November 2030	2,246,706.57
October 2020	24,422,212.51	November 2025	8,765,307.01	December 2030	2,187,203.18
November 2020	24,107,710.15	December 2025	8,591,227.32	January 2031	2,128,816.40
December 2020	23,795,055.14	January 2026	8,420,095.89	February 2031	2,071,527.81
January 2021	23,484,237.77	February 2026	8,251,866.52	March 2031	2,015,319.26
February 2021	23,175,248.39	March 2026	8,086,493.68	April 2031	1,960,172.88
March 2021	22,868,077.40	April 2026	7,923,932.54	May 2031	1,906,071.07
April 2021	22,562,715.24	May 2026	7,764,138.94	June 2031	1,852,996.52
May 2021	22,259,152.40	June 2026	7,607,069.38	July 2031	1,800,932.16
June 2021	21,957,379.42	July 2026	7,452,681.01	August 2031	1,749,861.22
July 2021	21,657,386.89	August 2026	7,300,931.62	September 2031	1,699,767.16
August 2021	21,359,165.44	September 2026	7,151,779.64	October 2031	1,650,633.71
September 2021	21,062,705.75	October 2026	7,005,184.14	November 2031	1,602,444.86
October 2021	20,767,998.56	November 2026	6,861,104.77	December 2031	1,555,184.84
November 2021	20,475,034.64	December 2026	6,719,501.83	January 2032	1,508,838.11
December 2021	20,183,804.81	January 2027	6,580,336.17	February 2032	1,463,389.40
January 2022	19,894,299.94	February 2027	6,443,569.27	March 2032	1,418,823.66
February 2022	19,606,510.94	March 2027	6,309,163.17	April 2032	1,375,126.08
March 2022	19,320,428.78	April 2027	6,177,080.48	May 2032	1,332,282.08
April 2022	19,036,044.46	May 2027	6,047,284.39	June 2032	1,290,277.32
May 2022	18,753,349.03	June 2027	5,919,738.62	July 2032	1,249,097.65
June 2022	18,472,333.59	July 2027	5,794,407.47	August 2032	1,208,729.18
July 2022	18,192,989.27	August 2027	5,671,255.76	September 2032	1,169,158.21
August 2022	17,915,307.27	September 2027	5,550,248.83	October 2032	1,130,371.26
September 2022	17,639,278.82	October 2027	5,431,352.57	November 2032	1,092,355.08
October 2022	17,364,895.18	November 2027	5,314,533.37	December 2032	1,055,096.60
November 2022	17,092,147.68	December 2027	5,199,758.12	January 2033	1,018,582.98
December 2022	16,821,027.68	January 2028	5,086,994.24	February 2033	982,801.56

PA Class (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
March 2033	$ 947,739.88	May 2034	$ 525,924.73	July 2035	$ 213,361.05
April 2033	913,385.70	June 2034	500,291.31	August 2035	194,549.12
May 2033	879,726.95	July 2034	475,203.10	September 2035	176,162.39
June 2033	846,751.75	August 2034	450,650.62	October 2035	158,193.27
July 2033	814,448.42	September 2034	426,624.50	November 2035	140,634.32
August 2033	782,805.45	October 2034	403,115.56	December 2035	123,478.19
September 2033	751,811.53	November 2034	380,114.74	January 2036	106,717.66
October 2033	721,455.50	December 2034	357,613.14	February 2036	90,345.64
November 2033	691,726.40	January 2035	335,601.99	March 2036	74,355.14
December 2033	662,613.44	February 2035	314,072.66	April 2036	58,739.28
January 2034	634,106.00	March 2035	293,016.67	May 2036	43,491.30
February 2034	606,193.62	April 2035	272,425.66	June 2036	28,604.55
March 2034	578,866.00	May 2035	252,291.43	July 2036	14,072.48
April 2034	552,113.03	June 2035	232,605.87	August 2036 and thereafter	0.00

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Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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$215,353,362

FannieMae®

Guaranteed REMIC Pass-Through Certificates Fannie Mae REMIC Trust 2017-107

PROSPECTUS SUPPLEMENT

Wells Fargo Securities

December 22, 2017