

**\$100,000,000**



**FannieMae®**

**Guaranteed REMIC Pass-Through Certificates  
Fannie Mae REMIC Trust 2017-29**

**The Certificates**

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

**Payments to Certificateholders**

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual class), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

**The Fannie Mae Guaranty**

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

**The Trust and its Assets**

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
PB(2) .....	\$75,247,091	PAC/AD	3.5%	FIX	3136AVY37	April 2045
PE(2) .....	3,960,373	PAC/AD	3.5	FIX	3136AVX87	December 2045
LP(2) .....	8,314,596	PAC/AD	3.5	FIX	3136AVX95	April 2047
CZ .....	12,477,940	SUP	3.5	FIX/Z	3136AVY29	April 2047
R .....	0	NPR	0	NPR	3136AVY45	April 2047

(1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC prospectus.

(2) Exchangeable classes.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The PD, PI, PC, PA and PL Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—Combination and Recombination—RCR Certificates" in the REMIC prospectus.

**Carefully consider the risk factors starting on page 14 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.**

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

**Mizuho Securities USA Inc.\***

The date of this Prospectus Supplement is March 24, 2017

\* It is anticipated that Mizuho Securities USA Inc. will convert to a limited liability company and change its name to Mizuho Securities USA LLC with effectiveness as of March 31, 2017.

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## AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated June 1, 2014 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
  - June 1, 2016, for all MBS issued on or after June 1, 2016,
  - October 1, 2014, for all MBS issued on or after October 1, 2014 and prior to June 1, 2016,
  - March 1, 2013, for all MBS issued on or after March 1, 2013 and prior to October 1, 2014,
  - February 1, 2012, for all MBS issued on or after February 1, 2012 and prior to March 1, 2013,
  - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
  - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
  - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
  - January 1, 2006, for all other MBS(as applicable, the “MBS Prospectus”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus dated June 1, 2016.

The MBS Prospectus is incorporated by reference in this prospectus supplement. This means that we are disclosing information in that document by referring you to it. That document is considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with that document.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae  
MBS Helpline  
3900 Wisconsin Avenue, N.W., Area 2H-3S  
Washington, D.C. 20016  
(telephone 800-2FANNIE).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at [www.fanniemae.com](http://www.fanniemae.com).

You also can obtain copies of the REMIC Prospectus and the MBS Prospectus by writing or calling the dealer at:

Mizuho Securities USA Inc.\*  
320 Park Avenue  
12<sup>th</sup> Floor  
New York, NY 10022  
(telephone 201-626-1288).

\* It is anticipated that Mizuho Securities USA Inc. will convert to a limited liability company and change its name to Mizuho Securities USA LLC with effectiveness as of March 31, 2017.

## SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of March 1, 2017. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

### Characteristics of the MBS

<u>Approximate Principal Balance</u>	<u>Pass- Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>
\$100,000,000	3.50%	3.75% to 6.00%	241 to 360

### Assumed Characteristics of the Underlying Mortgage Loans

<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
\$100,000,000	360	359	1	4.155%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the MBS will differ from those shown above, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*” in the REMIC Prospectus.

### Settlement Date

We expect to issue the certificates on March 30, 2017.

### Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

### Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

### Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R Class	R Class

### Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange

and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

### Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

### Notional Class

The notional principal balance of the notional class specified below will equal the percentage of the outstanding balance specified below immediately before the related distribution date:

#### Class

PI ..... 28.5714274323% of the PB Class

### Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

### Weighted Average Lives (years)\*

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>115%</u>	<u>165%</u>	<u>200%</u>	<u>300%</u>	<u>500%</u>
PB, PD, PI and PC .....	14.0	6.4	6.1	6.1	6.1	4.7	3.3
PE .....	23.5	15.5	15.5	15.5	15.5	11.3	7.2
LP .....	24.8	21.0	21.0	21.0	21.0	16.1	10.3
CZ .....	27.7	20.9	19.9	10.6	3.1	1.6	1.1
PA .....	14.5	6.9	6.6	6.6	6.6	5.0	3.5
PL .....	24.4	19.2	19.2	19.2	19.2	14.5	9.3

\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

## DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

### General

*Structure.* We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of March 1, 2017 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interest” of the REMIC. The REMIC Certificates other than the R Class are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R Class is referred to as the “Residual Class” or “Residual Certificate.”

	<u>Assets</u>	<u>Regular Interests</u>	<u>Residual Interest</u>
REMIC .....	MBS	All Classes of REMIC Certificates other than the R Class	R

*Fannie Mae Guaranty.* For a description of our guaranties of the Certificates and the MBS, see the applicable discussions appearing under the heading “Fannie Mae Guaranty” in the REMIC Prospectus and the MBS Prospectus. Our guaranties are not backed by the full faith and credit of the United States.

*Characteristics of Certificates.* Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificate in fully registered, certificated form. The “Holder” or “Certificateholder” of the Residual Certificate is its registered owner. The Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be

the initial Transfer Agent. We may impose a service charge for any registration of transfer of the Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Class” below.

*Authorized Denominations.* We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only Class	\$100,000 minimum plus whole dollar increments
All other Classes (except the R Class)	\$1,000 minimum plus whole dollar increments

## **The MBS**

The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years.

In addition, the pools of mortgage loans backing the MBS have been designated as pools that include “jumbo-conforming” or “high balance” mortgage loans as described further under “The Mortgage Loans—Mortgage Loans with Original Principal Balances Exceeding our Traditional Conforming Loan Limits” in the MBS Prospectus dated June 1, 2016. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at [www.fanniemae.com](http://www.fanniemae.com). For additional information about the particular pools underlying the MBS, see the Final Data Statement for the Trust and the related prospectus supplement for each MBS. See also “Risk Factors—Risks Relating to Yield and Prepayment—*“Jumbo-conforming” mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally*” in the MBS Prospectus dated June 1, 2016.

For additional information, see “Summary—Characteristics of the MBS” in this prospectus supplement and “The Mortgage Loan Pools” and “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus.

## **Distributions of Interest**

*General.* The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Class) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Class, see “—Accrual Class” below.

*Delay Classes and No-Delay Classes.* The “Delay” Classes and “No-Delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate Classes	—

See “Description of the Certificates—Distributions on Certificates—*Interest Distributions*” in the REMIC Prospectus.

*Accrual Class.* The CZ Class is an Accrual Class. Interest will accrue on the Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Class. Instead, interest accrued on the Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Class as described under “—Distributions of Principal” below.



## Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Classes of REMIC Certificates as described below. Following any exchange of REMIC Certificates for RCR Certificates, we will apply principal payments from the exchanged REMIC Certificates to the corresponding RCR Certificates on a pro rata basis.

The CZ Accrual Amount to the Aggregate Group to its Planned Balance, and thereafter to CZ. } Accretion  
Directed/PAC  
Group and  
Accrual Class

The Cash Flow Distribution Amount in the following priority:

1. To the Aggregate Group to its Planned Balance. } PAC Group
2. To CZ until retired. } Support Class
3. To the Aggregate Group to zero. } PAC Group

The “CZ” Accrual Amount is any interest then accrued and added to the principal balance of the CZ Class.

The “Cash Flow Distribution Amount” is the principal then paid on the MBS.

The “Aggregate Group” consists of the PB, PE and LP Classes. On each Distribution Date, we will apply payments of principal of the Aggregate Group to PB, PE and LP, in that order, until retired.

The Aggregate Group has a principal balance equal to the aggregate principal balance of the Classes included in the Aggregate Group.

## Structuring Assumptions

*Pricing Assumptions.* Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the “Pricing Assumptions”):

- the Mortgage Loans underlying the MBS have the original term to maturity, remaining term to maturity, loan age and interest rate specified under “Summary—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is March 30, 2017; and
- each Distribution Date occurs on the 25th day of a month.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the MBS will differ from the assumed characteristics shown in the Summary, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*” in the REMIC Prospectus.

*Prepayment Assumptions.* The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any constant PSA rate or at any other constant rate.

*Principal Balance Schedule.* The Principal Balance Schedule for the Aggregate Group is set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedule was prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans



prepay at a *constant* rate within the “Structuring Range” specified in the chart below. The “Effective Range” for the Aggregate Group is the range of prepayment rates (measured by *constant* PSA rates) that would reduce the Aggregate Group to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Group. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the Aggregate Group we expect that the effective ranges for those Classes would not be narrower than that shown below for the Aggregate Group.

<u>Group</u>	<u>Structuring Range</u>	<u>Initial Effective Range</u>
Aggregate Group Planned Balances	Between 115% and 200% PSA	Between 115% and 200% PSA

The Aggregate Group consists of the PB, PE and LP Classes.

See “—Decrement Tables” below for the percentages of original principal balances of the individual Classes included in the Aggregate Group that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the Structuring Range, based on the Pricing Assumptions.

**We cannot assure you that the balance of the Aggregate Group will conform on any Distribution Date to the balance specified in the Principal Balance Schedule or that distributions of principal of the Aggregate Group will begin or end on the Distribution Dates specified in the Principal Balance Schedule.**

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce the Aggregate Group to its scheduled balance in any month. As a result, the likelihood of reducing the Aggregate Group to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within the Structuring Range or Effective Range, principal distributions may be insufficient to reduce the Aggregate Group to its scheduled balance each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Range at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Range will likely differ from the Initial Effective Range specified above. For the same reason, the Aggregate Group might not be reduced to its scheduled balance each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the Initial Effective Range. This is so particularly if the rate falls at the lower or higher end of the range.
- The actual Effective Range may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of the Aggregate Group will be supported by the CZ Class. When the CZ Class is retired, the Aggregate Group, if still outstanding, may no longer have an Effective Range and will be much more sensitive to prepayments of the related Mortgage Loans.

#### **Yield Table for the Fixed Rate Interest Only Class**

The table below illustrates the sensitivity of the pre-tax corporate bond equivalent yield to maturity of the PI Class to various constant percentages of PSA. **The table below is provided**

**for illustrative purposes only and is not intended as a forecast or prediction of the actual yield on the PI Class.** We calculated the yields set forth in the table by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the PI Class, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase price of that Class, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase price of the applicable Certificates will be as assumed.

In addition, because some of the related Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the notional principal balance reductions on the Certificates are likely to differ from those assumed. This would be the case even if all of the related Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity, or
- all of the Mortgage Loans will prepay at the same rate.

**The yield to investors in the PI Class will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the PI Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rate:**

<u>Class</u>	<u>% PSA</u>
PI .....	333%

**If the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the PI Class would lose money on their initial investments.**

The information shown in the following yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the Fixed Rate Interest Only Class (expressed as a percentage of the original principal balance) is as follows:

<u>Class</u>	<u>Price*</u>
PI .....	15.00%

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table below.

## Sensitivity of the PI Class to Prepayments

	PSA Prepayment Assumption						
	50%	100%	115%	165%	200%	300%	500%
Pre-Tax Yields to Maturity . . . . .	15.1%	10.4%	9.2%	9.2%	9.2%	2.5%	(13.1)%

## Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions, and
- the priority sequence of distributions of principal of the Classes.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

## Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining term to maturity and bear interest at the annual rate specified in the table below.

<u>Original and Remaining Term to Maturity</u>	<u>Interest Rate</u>
360 months	6.00%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

## Percent of Original Principal Balances Outstanding

Date	PB, PD, PI† and PC Classes							PE Class							LP Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	115%	165%	200%	300%	500%	0%	100%	115%	165%	200%	300%	500%	0%	100%	115%	165%	200%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2018	98	95	95	95	95	95	95	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2019	95	87	86	86	86	86	79	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2020	93	77	75	75	75	71	50	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2021	90	68	65	65	65	54	29	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2022	88	59	55	55	55	40	15	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2023	85	50	46	46	46	29	5	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2024	82	42	38	38	38	20	0	100	100	100	100	100	100	66	100	100	100	100	100	100	100
March 2025	78	35	30	30	30	12	0	100	100	100	100	100	100	0	100	100	100	100	100	100	89
March 2026	75	28	23	23	23	7	0	100	100	100	100	100	100	0	100	100	100	100	100	100	61
March 2027	71	21	18	18	18	2	0	100	100	100	100	100	100	0	100	100	100	100	100	100	41
March 2028	68	15	13	13	13	0	0	100	100	100	100	100	65	0	100	100	100	100	100	100	28
March 2029	64	9	8	8	8	0	0	100	100	100	100	100	7	0	100	100	100	100	100	100	19
March 2030	59	4	4	4	4	0	0	100	100	100	100	100	0	0	100	100	100	100	100	82	13
March 2031	55	1	1	1	1	0	0	100	100	100	100	100	0	0	100	100	100	100	100	64	9
March 2032	50	0	0	0	0	0	0	100	69	69	69	69	0	0	100	100	100	100	100	50	6
March 2033	45	0	0	0	0	0	0	100	24	24	24	24	0	0	100	100	100	100	100	39	4
March 2034	40	0	0	0	0	0	0	100	0	0	0	0	0	0	100	93	93	93	93	30	3
March 2035	34	0	0	0	0	0	0	100	0	0	0	0	0	0	100	77	77	77	77	23	2
March 2036	28	0	0	0	0	0	0	100	0	0	0	0	0	0	100	63	63	63	63	18	1
March 2037	22	0	0	0	0	0	0	100	0	0	0	0	0	0	100	51	51	51	51	14	1
March 2038	16	0	0	0	0	0	0	100	0	0	0	0	0	0	100	41	41	41	41	10	*
March 2039	9	0	0	0	0	0	0	100	0	0	0	0	0	0	100	33	33	33	33	8	*
March 2040	1	0	0	0	0	0	0	100	0	0	0	0	0	0	100	26	26	26	26	6	*
March 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	88	20	20	20	20	4	*
March 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	15	15	15	15	15	3	*
March 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	11	11	11	11	11	2	*
March 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	7	7	7	7	7	1	*
March 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4	4	4	4	4	1	*
March 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	2	2	2	2	*	*
March 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																					
Life (years)**	14.0	6.4	6.1	6.1	6.1	4.7	3.3	23.5	15.5	15.5	15.5	15.5	11.3	7.2	24.8	21.0	21.0	21.0	21.0	16.1	10.3

Date	CZ Class							PA Class							PL Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	115%	165%	200%	300%	500%	0%	100%	115%	165%	200%	300%	500%	0%	100%	115%	165%	200%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2018	104	104	104	98	93	82	58	98	95	95	95	95	95	95	100	100	100	100	100	100	100
March 2019	107	107	107	87	73	33	0	96	88	87	87	87	87	80	100	100	100	100	100	100	100
March 2020	111	111	111	72	46	0	0	93	78	77	77	77	73	52	100	100	100	100	100	100	100
March 2021	115	115	115	61	26	0	0	91	69	67	67	67	56	33	100	100	100	100	100	100	100
March 2022	119	119	119	54	12	0	0	88	61	58	58	58	43	19	100	100	100	100	100	100	100
March 2023	123	123	123	50	4	0	0	85	53	49	49	49	32	10	100	100	100	100	100	100	100
March 2024	128	128	128	49	*	0	0	83	45	41	41	41	24	3	100	100	100	100	100	100	89
March 2025	132	132	132	49	*	0	0	79	38	34	34	34	17	0	100	100	100	100	100	100	61
March 2026	137	137	133	49	*	0	0	76	31	27	27	27	11	0	100	100	100	100	100	100	41
March 2027	142	142	132	47	*	0	0	73	25	22	22	22	7	0	100	100	100	100	100	100	28
March 2028	147	147	129	45	*	0	0	69	19	17	17	17	3	0	100	100	100	100	100	89	19
March 2029	152	152	124	43	*	0	0	65	13	13	13	13	*	0	100	100	100	100	100	70	13
March 2030	158	148	118	40	*	0	0	61	9	9	9	9	0	0	100	100	100	100	100	55	9
March 2031	163	140	112	37	*	0	0	57	6	6	6	6	0	0	100	100	100	100	100	43	6
March 2032	169	132	105	34	*	0	0	53	3	3	3	3	0	0	100	90	90	90	90	34	4
March 2033	175	123	97	31	*	0	0	48	1	1	1	1	0	0	100	75	75	75	75	26	3
March 2034	181	114	89	28	*	0	0	43	0	0	0	0	0	0	100	63	63	63	63	21	2
March 2035	188	104	81	25	*	0	0	38	0	0	0	0	0	0	100	52	52	52	52	16	1
March 2036	194	94	73	22	*	0	0	32	0	0	0	0	0	0	100	43	43	43	43	12	1
March 2037	201	84	65	19	*	0	0	26	0	0	0	0	0	0	100	35	35	35	35	9	*
March 2038	208	74	57	16	*	0	0	20	0	0	0	0	0	0	100	28	28	28	28	7	*
March 2039	216	65	49	14	*	0	0	13	0	0	0	0	0	0	100	22	22	22	22	5	*
March 2040	223	55	42	12	*	0	0	6	0	0	0	0	0	0	100	18	18	18	18	4	*
March 2041	231	46	35	9	*	0	0	0	0	0	0	0	0	0	60	13	13	13	13	3	*
March 2042	239	38	28	7	*	0	0	0	0	0	0	0	0	0	10	10	10	10	10	2	*
March 2043	198	29	22	6	*	0	0	0	0	0	0	0	0	0	7	7	7	7	7	1	*
March 2044	153	21	16	4	*	0	0	0	0	0	0	0	0	0	5	5	5	5	5	1	*
March 2045	106	14	10	2	*	0	0	0	0	0	0	0	0	0	3	3	3	3	3	*	*
March 2046	55	6	5	1	*	0	0	0	0	0	0	0	0	0	1	1	1	1	1	*	*
March 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																					
Life (years)**	27.7	20.9	19.9	10.6	3.1	1.6	1.1	14.5	6.9	6.6	6.6	6.6	5.0	3.5	24.4	19.2	19.2	19.2	19.2	14.5	9.3

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
 \*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.  
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

## **Characteristics of the Residual Class**

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—Special Characteristics of the Residual Certificates” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—Special Characteristics of the Residual Certificates” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

## **CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES**

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

## **REMIC Election and Special Tax Attributes**

We will make a REMIC election with respect to the REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Class will be designated as the “residual interest” in the REMIC as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Class, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

## **Taxation of Beneficial Owners of Regular Certificates**

The Accrual Class will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumption that will be used in determining the rate of accrual of OID will be 165% PSA. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No repre-



sentation is made as to whether the Mortgage Loans underlying the MBS will prepay at that rate or at any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of Residual Certificates**

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of RCR Certificates**

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. The PD, PI and PC Classes are Classes of Strip RCR Certificates. The PA and PL Classes are Classes of Combination RCR Certificates. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

### **Tax Audit Procedures**

The Bipartisan Budget Act of 2015, which was enacted on November 2, 2015, repeals and replaces the rules applicable to certain administrative and judicial proceedings regarding a REMIC’s tax affairs, effective beginning with the 2018 taxable year. Under the new rules, a partnership, including for this purpose a REMIC, appoints one person to act as its sole representative in connection with IRS audits and related procedures. In the case of a REMIC, the representative’s actions, including the representative’s agreeing to adjustments to taxable income, will bind Residual Owners to a greater degree than would actions of the tax matters partner (“TMP”) under current rules. See “*Material Federal Income Tax Consequences—Reporting and Other Administrative Matters*” in the REMIC Prospectus for a discussion of the TMP. Further, an adjustment to the REMIC’s taxable income following an IRS audit may have to be taken into account by those Residual Owners in the year in which the adjustment is made rather than in the year to which the adjustment relates, and otherwise in different and potentially less advantageous ways than under current rules. In some cases, a REMIC could itself be liable for taxes on income adjustments, although it is anticipated that each REMIC will seek to follow procedures in the new rules to avoid entity-level liability to the extent it otherwise may be imposed. The new rules, which will apply to both existing and future REMICs, are complex and likely will be clarified and

possibly revised before going into effect. Residual Owners should discuss with their own tax advisors the possible effect of the new rules on them.

### **Foreign Investors**

Beginning on January 1, 2019, a 30-percent United States withholding tax (“FATCA withholding”) will apply to gross proceeds from the sale or other disposition of a Regular Certificate that are paid to a non-U.S. entity that is a “financial institution” and fails to comply with certain reporting and other requirements or to a non-U.S. entity that is not a “financial institution” but fails to disclose the identity of its direct or indirect “substantial U.S. owners” or to certify that it has no such owners. FATCA withholding currently applies to payments treated as interest on a Regular Certificate paid to such persons. Various exceptions may apply. You should consult your own tax advisor regarding the potential application and impact of this withholding tax based on your particular circumstances. See “Material Federal Income Tax Consequences—Foreign Investors” in the REMIC Prospectus.

### **PLAN OF DISTRIBUTION**

We are obligated to deliver the Certificates to Mizuho Securities USA Inc.\* (the “Dealer”) in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

### **CREDIT RISK RETENTION**

The Certificates satisfy the requirements of the Credit Risk Retention Rule (12 C.F.R. Part 1234) jointly promulgated by the Federal Housing Finance Agency (“FHFA”), the SEC and several other federal agencies. In accordance with 12 C.F.R. 1234.8(a), (i) the Certificates are fully guaranteed as to timely payment of principal and interest by Fannie Mae and (ii) Fannie Mae is operating under the conservatorship of FHFA with capital support from the United States.

### **LEGAL MATTERS**

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. Cleary Gottlieb Steen & Hamilton LLP will provide legal representation for the Dealer.

\* It is anticipated that Mizuho Securities USA Inc. will convert to a limited liability company and change its name to Mizuho Securities USA LLC with effectiveness as of March 31, 2017.



## Schedule 1

## Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
PB	\$75,247,091	PD	\$75,247,091	PAC/AD	2.5%	FIX	3136AVY60	April 2045
		PI	21,499,168(3)	NTL	3.5	FIX/IO	3136AVY78	April 2045
Recombination 2								
PB	75,247,091	PC	75,247,091	PAC/AD	3.0	FIX	3136AVY94	April 2045
		PI	10,749,584(3)	NTL	3.5	FIX/IO	3136AVY78	April 2045
Recombination 3								
PB	75,247,091	PA	79,207,464	PAC/AD	3.5	FIX	3136AVY86	December 2045
PE	3,960,373							
Recombination 4								
PE	3,960,373	PL	12,274,969	PAC/AD	3.5	FIX	3136AU6V8	April 2047
LP	8,314,596							

(1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General— *Authorized Denominations*” in this prospectus supplement.

(2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

(3) Notional principal balance. This Class is an Interest Only Class. See page S-5 for a description of how its notional principal balance is calculated.

## Principal Balance Schedule

### *Aggregate Group Planned Balances*

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$87,522,060.00	November 2021 .....	\$56,287,604.09	July 2026 .....	\$28,390,930.03
April 2017 .....	87,306,478.80	December 2021 .....	55,691,095.34	August 2026 .....	28,017,964.78
May 2017 .....	87,071,220.61	January 2022 .....	55,098,080.49	September 2026 .....	27,649,468.74
June 2017 .....	86,816,354.62	February 2022 .....	54,508,536.86	October 2026 .....	27,285,390.86
July 2017 .....	86,541,961.63	March 2022 .....	53,922,441.88	November 2026 .....	26,925,680.63
August 2017 .....	86,248,134.04	April 2022 .....	53,339,773.14	December 2026 .....	26,570,288.12
September 2017 .....	85,934,975.77	May 2022 .....	52,760,508.36	January 2027 .....	26,219,163.96
October 2017 .....	85,602,602.21	June 2022 .....	52,184,625.37	February 2027 .....	25,872,259.30
November 2017 .....	85,251,140.18	July 2022 .....	51,612,102.16	March 2027 .....	25,529,525.86
December 2017 .....	84,880,727.84	August 2022 .....	51,042,916.82	April 2027 .....	25,190,915.88
January 2018 .....	84,491,514.58	September 2022 .....	50,477,047.59	May 2027 .....	24,856,382.16
February 2018 .....	84,083,660.94	October 2022 .....	49,914,472.82	June 2027 .....	24,525,877.99
March 2018 .....	83,657,338.49	November 2022 .....	49,355,171.02	July 2027 .....	24,199,357.20
April 2018 .....	83,212,729.72	December 2022 .....	48,799,120.78	August 2027 .....	23,876,774.14
May 2018 .....	82,750,027.87	January 2023 .....	48,246,300.86	September 2027 .....	23,558,083.64
June 2018 .....	82,269,436.83	February 2023 .....	47,696,690.11	October 2027 .....	23,243,241.06
July 2018 .....	81,771,170.95	March 2023 .....	47,150,267.53	November 2027 .....	22,932,202.26
August 2018 .....	81,255,454.88	April 2023 .....	46,607,012.23	December 2027 .....	22,624,923.56
September 2018 .....	80,722,523.40	May 2023 .....	46,066,903.44	January 2028 .....	22,321,361.81
October 2018 .....	80,172,621.24	June 2023 .....	45,529,920.52	February 2028 .....	22,021,474.31
November 2018 .....	79,606,002.84	July 2023 .....	44,996,042.96	March 2028 .....	21,725,218.84
December 2018 .....	79,022,932.20	August 2023 .....	44,465,250.34	April 2028 .....	21,432,553.66
January 2019 .....	78,423,682.63	September 2023 .....	43,937,522.39	May 2028 .....	21,143,437.49
February 2019 .....	77,808,536.51	October 2023 .....	43,412,838.95	June 2028 .....	20,857,829.51
March 2019 .....	77,177,785.10	November 2023 .....	42,891,179.96	July 2028 .....	20,575,689.37
April 2019 .....	76,531,728.24	December 2023 .....	42,372,525.52	August 2028 .....	20,296,977.16
May 2019 .....	75,870,674.13	January 2024 .....	41,856,855.80	September 2028 .....	20,021,653.39
June 2019 .....	75,194,939.07	February 2024 .....	41,344,151.11	October 2028 .....	19,749,679.06
July 2019 .....	74,504,847.17	March 2024 .....	40,834,391.88	November 2028 .....	19,481,015.57
August 2019 .....	73,800,730.09	April 2024 .....	40,327,558.65	December 2028 .....	19,215,624.76
September 2019 .....	73,100,799.77	May 2024 .....	39,823,632.05	January 2029 .....	18,953,468.90
October 2019 .....	72,405,029.46	June 2024 .....	39,322,592.87	February 2029 .....	18,694,510.69
November 2019 .....	71,713,392.53	July 2024 .....	38,824,421.97	March 2029 .....	18,438,713.22
December 2019 .....	71,025,862.52	August 2024 .....	38,329,100.34	April 2029 .....	18,186,040.02
January 2020 .....	70,342,413.13	September 2024 .....	37,837,844.82	May 2029 .....	17,936,455.02
February 2020 .....	69,663,018.21	October 2024 .....	37,352,405.03	June 2029 .....	17,689,922.54
March 2020 .....	68,987,651.77	November 2024 .....	36,872,715.00	July 2029 .....	17,446,407.32
April 2020 .....	68,316,287.97	December 2024 .....	36,398,709.43	August 2029 .....	17,205,874.48
May 2020 .....	67,648,901.13	January 2025 .....	35,930,323.80	September 2029 .....	16,968,289.53
June 2020 .....	66,985,465.71	February 2025 .....	35,467,494.25	October 2029 .....	16,733,618.39
July 2020 .....	66,325,956.32	March 2025 .....	35,010,157.68	November 2029 .....	16,501,827.32
August 2020 .....	65,670,347.73	April 2025 .....	34,558,251.65	December 2029 .....	16,272,883.00
September 2020 .....	65,018,614.85	May 2025 .....	34,111,714.42	January 2030 .....	16,046,752.46
October 2020 .....	64,370,732.76	June 2025 .....	33,670,484.96	February 2030 .....	15,823,403.09
November 2020 .....	63,726,676.66	July 2025 .....	33,234,502.87	March 2030 .....	15,602,802.67
December 2020 .....	63,086,421.90	August 2025 .....	32,803,708.47	April 2030 .....	15,384,919.33
January 2021 .....	62,449,943.98	September 2025 .....	32,378,042.71	May 2030 .....	15,169,721.56
February 2021 .....	61,817,218.56	October 2025 .....	31,957,447.19	June 2030 .....	14,957,178.20
March 2021 .....	61,188,221.43	November 2025 .....	31,541,864.19	July 2030 .....	14,747,258.43
April 2021 .....	60,562,928.51	December 2025 .....	31,131,236.60	August 2030 .....	14,539,931.80
May 2021 .....	59,941,315.88	January 2026 .....	30,725,507.96	September 2030 .....	14,335,168.18
June 2021 .....	59,323,359.76	February 2026 .....	30,324,622.42	October 2030 .....	14,132,937.80
July 2021 .....	58,709,036.50	March 2026 .....	29,928,524.78	November 2030 .....	13,933,211.19
August 2021 .....	58,098,322.61	April 2026 .....	29,537,160.42	December 2030 .....	13,735,959.24
September 2021 .....	57,491,194.70	May 2026 .....	29,150,475.34	January 2031 .....	13,541,153.17
October 2021 .....	56,887,629.56	June 2026 .....	28,768,416.15	February 2031 .....	13,348,764.50

# Aggregate Group (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2031 .....	\$13,158,765.08	February 2036 .....	\$ 5,320,851.73	January 2041 .....	\$ 1,727,605.43
April 2031 .....	12,971,127.08	March 2036 .....	5,232,942.77	February 2041 .....	1,688,678.62
May 2031 .....	12,785,822.99	April 2036 .....	5,146,191.37	March 2041 .....	1,650,312.15
June 2031 .....	12,602,825.60	May 2036 .....	5,060,583.67	April 2041 .....	1,612,499.01
July 2031 .....	12,422,108.00	June 2036 .....	4,976,105.92	May 2041 .....	1,575,232.30
August 2031 .....	12,243,643.59	July 2036 .....	4,892,744.56	June 2041 .....	1,538,505.18
September 2031 .....	12,067,406.07	August 2036 .....	4,810,486.17	July 2041 .....	1,502,310.89
October 2031 .....	11,893,369.44	September 2036 .....	4,729,317.50	August 2041 .....	1,466,642.76
November 2031 .....	11,721,507.98	October 2036 .....	4,649,225.41	September 2041 .....	1,431,494.19
December 2031 .....	11,551,796.28	November 2036 .....	4,570,196.97	October 2041 .....	1,396,858.65
January 2032 .....	11,384,209.19	December 2036 .....	4,492,219.35	November 2041 .....	1,362,729.71
February 2032 .....	11,218,721.87	January 2037 .....	4,415,279.90	December 2041 .....	1,329,100.99
March 2032 .....	11,055,309.74	February 2037 .....	4,339,366.08	January 2042 .....	1,295,966.21
April 2032 .....	10,893,948.50	March 2037 .....	4,264,465.53	February 2042 .....	1,263,319.13
May 2032 .....	10,734,614.14	April 2037 .....	4,190,566.01	March 2042 .....	1,231,153.62
June 2032 .....	10,577,282.90	May 2037 .....	4,117,655.43	April 2042 .....	1,199,463.59
July 2032 .....	10,421,931.30	June 2037 .....	4,045,721.82	May 2042 .....	1,168,243.05
August 2032 .....	10,268,536.12	July 2037 .....	3,974,753.38	June 2042 .....	1,137,486.06
September 2032 .....	10,117,074.41	August 2037 .....	3,904,738.42	July 2042 .....	1,107,186.75
October 2032 .....	9,967,523.48	September 2037 .....	3,835,665.39	August 2042 .....	1,077,339.34
November 2032 .....	9,819,860.87	October 2037 .....	3,767,522.88	September 2042 .....	1,047,938.09
December 2032 .....	9,674,064.41	November 2037 .....	3,700,299.60	October 2042 .....	1,018,977.35
January 2033 .....	9,530,112.15	December 2037 .....	3,633,984.40	November 2042 .....	990,451.52
February 2033 .....	9,387,982.42	January 2038 .....	3,568,566.26	December 2042 .....	962,355.08
March 2033 .....	9,247,653.76	February 2038 .....	3,504,034.27	January 2043 .....	934,682.57
April 2033 .....	9,109,104.99	March 2038 .....	3,440,377.65	February 2043 .....	907,428.58
May 2033 .....	8,972,315.13	April 2038 .....	3,377,585.77	March 2043 .....	880,587.80
June 2033 .....	8,837,263.46	May 2038 .....	3,315,648.10	April 2043 .....	854,154.93
July 2033 .....	8,703,929.50	June 2038 .....	3,254,554.22	May 2043 .....	828,124.79
August 2033 .....	8,572,292.99	July 2038 .....	3,194,293.85	June 2043 .....	802,492.21
September 2033 .....	8,442,333.90	August 2038 .....	3,134,856.83	July 2043 .....	777,252.12
October 2033 .....	8,314,032.43	September 2038 .....	3,076,233.11	August 2043 .....	752,399.49
November 2033 .....	8,187,369.01	October 2038 .....	3,018,412.75	September 2043 .....	727,929.35
December 2033 .....	8,062,324.27	November 2038 .....	2,961,385.94	October 2043 .....	703,836.80
January 2034 .....	7,938,879.09	December 2038 .....	2,905,142.96	November 2043 .....	680,116.98
February 2034 .....	7,817,014.55	January 2039 .....	2,849,674.23	December 2043 .....	656,765.11
March 2034 .....	7,696,711.95	February 2039 .....	2,794,970.27	January 2044 .....	633,776.45
April 2034 .....	7,577,952.78	March 2039 .....	2,741,021.69	February 2044 .....	611,146.32
May 2034 .....	7,460,718.78	April 2039 .....	2,687,819.24	March 2044 .....	588,870.09
June 2034 .....	7,344,991.87	May 2039 .....	2,635,353.76	April 2044 .....	566,943.21
July 2034 .....	7,230,754.17	June 2039 .....	2,583,616.19	May 2044 .....	545,361.15
August 2034 .....	7,117,988.03	July 2039 .....	2,532,597.60	June 2044 .....	524,119.46
September 2034 .....	7,006,675.98	August 2039 .....	2,482,289.13	July 2044 .....	503,213.73
October 2034 .....	6,896,800.75	September 2039 .....	2,432,682.05	August 2044 .....	482,639.60
November 2034 .....	6,788,345.28	October 2039 .....	2,383,767.72	September 2044 .....	462,392.77
December 2034 .....	6,681,292.68	November 2039 .....	2,335,537.61	October 2044 .....	442,468.98
January 2035 .....	6,575,626.27	December 2039 .....	2,287,983.26	November 2044 .....	422,864.04
February 2035 .....	6,471,329.56	January 2040 .....	2,241,096.34	December 2044 .....	403,573.80
March 2035 .....	6,368,386.24	February 2040 .....	2,194,868.61	January 2045 .....	384,594.16
April 2035 .....	6,266,780.20	March 2040 .....	2,149,291.91	February 2045 .....	365,921.05
May 2035 .....	6,166,495.49	April 2040 .....	2,104,358.19	March 2045 .....	347,550.48
June 2035 .....	6,067,516.35	May 2040 .....	2,060,059.50	April 2045 .....	329,478.50
July 2035 .....	5,969,827.22	June 2040 .....	2,016,387.95	May 2045 .....	311,701.18
August 2035 .....	5,873,412.69	July 2040 .....	1,973,335.78	June 2045 .....	294,214.68
September 2035 .....	5,778,257.54	August 2040 .....	1,930,895.30	July 2045 .....	277,015.17
October 2035 .....	5,684,346.72	September 2040 .....	1,889,058.91	August 2045 .....	260,098.88
November 2035 .....	5,591,665.35	October 2040 .....	1,847,819.11	September 2045 .....	243,462.10
December 2035 .....	5,500,198.73	November 2040 .....	1,807,168.47	October 2045 .....	227,101.13
January 2036 .....	5,409,932.32	December 2040 .....	1,767,099.66	November 2045 .....	211,012.34

***Aggregate Group (Continued)***

<u>Distribution Date</u>		<u>Planned Balance</u>		<u>Distribution Date</u>		<u>Planned Balance</u>		<u>Distribution Date</u>		<u>Planned Balance</u>
December 2045 . . . . .	\$	195,192.14		May 2046 . . . . .	\$	119,997.23		October 2046 . . . . .	\$	51,002.39
January 2046 . . . . .		179,636.98		June 2046 . . . . .		105,715.50		November 2046 . . . . .		37,911.55
February 2046 . . . . .		164,343.35		July 2046 . . . . .		91,678.39		December 2046 . . . . .		25,049.41
March 2046 . . . . .		149,307.79		August 2046 . . . . .		77,882.65		January 2047 . . . . .		12,412.91
April 2046 . . . . .		134,526.88		September 2046 . . . . .		64,325.04		February 2047 and thereafter . . . . .		0.00

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No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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**\$100,000,000**



**Guaranteed REMIC  
Pass-Through Certificates**

**Fannie Mae REMIC Trust 2017-29**

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**PROSPECTUS SUPPLEMENT**

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**Mizuho Securities USA Inc.\***

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**March 24, 2017**

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\* It is anticipated that Mizuho Securities USA Inc. will convert to a limited liability company and change its name to Mizuho Securities USA LLC with effectiveness as of March 31, 2017.

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