

\$494,613,632



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2017-18**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Carefully consider the risk factors starting on page 14 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

		Original Class	Principal	Interest	Interest	CUSIP	Final Distribution	
Class	Group	Balance	Type(1)	Rate	Type(1)	Number	Date	
A	1	\$100,000,000	SEQ	3.0%	FIX	3136AVPU7	August 2042
VA	1	7,659,653	SEQ/AD	3.0	FIX	3136AVPV5	July 2028
VB	1	11,370,965	SEQ/AD	3.0	FIX	3136AVPW3	May 2040
Z	1	19,030,617	SEQ	3.0	FIX/Z	3136AVPX1	March 2047
FA	2	40,517,166	PT	(2)	FLT	3136AVPY9	March 2047
SA	2	40,517,166(3)	NTL	(2)	INV/IO	3136AVPZ6	March 2047
DA	2	26,425,081	SEQ	3.0	FIX	3136AVQA0	August 2045
DB	2	3,962,794	SEQ	3.0	FIX	3136AVQB8	March 2047
AF	3	25,861,865	PT	(2)	FLT	3136AVQC6	March 2047
AS	3	25,861,865(3)	NTL	(2)	INV/IO	3136AVQD4	March 2047
PA(4)	...	3	25,702,292	PAC	3.0	FIX	3136AVQE2	September 2045
PB	3	3,437,685	PAC	3.0	FIX	3136AVQF9	March 2047
MB	3	2,218,000	SCH	3.0	FIX	3136AVQG7	March 2047
MA	3	3,119,510	SUP/AD	3.0	FIX	3136AVQH5	March 2047
MZ	3	5,000	SUP	3.0	FIX/Z	3136AVQJ1	March 2047
CA(4)	...	4	167,259,474	SEQ	3.0	FIX	3136AVQK8	January 2043
CV	4	11,681,000	SEQ/AD	3.0	FIX	3136AVQL6	July 2028
VC	4	17,340,765	SEQ/AD	3.0	FIX	3136AVQM4	May 2040
CZ	4	29,021,765	SEQ	3.0	FIX/Z	3136AVQN2	March 2047
R		0	NPR	0	NPR	3136AVQP7	March 2047

(1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC prospectus.

(2) Based on LIBOR.

(3) Notional principal balances. These Classes are interest only classes. See page S-5 for a description of how their notional principal balances are calculated.

(4) Exchangeable classes.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The PC, PI, PD, PE, PG, PH, CD, CI, CE, CG, CH and CJ Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—Combination and Recombination—RCR Certificates" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be February 28, 2017.

Goldman, Sachs & Co.

The date of this Prospectus Supplement is February 22, 2017

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated June 1, 2014 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
 - June 1, 2016, for all MBS issued on or after June 1, 2016,
 - October 1, 2014, for all MBS issued on or after October 1, 2014 and prior to June 1, 2016,
 - March 1, 2013, for all MBS issued on or after March 1, 2013 and prior to October 1, 2014,
 - February 1, 2012, for all MBS issued on or after February 1, 2012 and prior to March 1, 2013,
 - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
 - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
 - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
 - January 1, 2006, for all other MBS(as applicable, the “MBS Prospectus”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus dated June 1, 2016.

The MBS Prospectus is incorporated by reference in this prospectus supplement. This means that we are disclosing information in that document by referring you to it. That document is considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with that document.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 800-2FANNIE).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus and the MBS Prospectus by writing or calling the dealer at:

Goldman, Sachs & Co.
Global Operations
Mortgage-Backed Securities
200 West Street
16th Floor
New York, New York 10282
(telephone 212-902-8433).

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of February 1, 2017. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS

Group 1, Group 2, Group 3 and Group 4

Characteristics of the MBS

	<u>Approximate Principal Balance</u>	<u>Pass- Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>
Group 1 MBS	\$138,061,235	3.00%	3.25% to 5.50%	241 to 360
Group 2 MBS	\$ 70,905,041	5.00%	5.25% to 7.50%	82 to 360
Group 3 MBS	\$ 60,344,352	4.50%	4.75% to 7.00%	241 to 360
Group 4 MBS	\$225,303,004	3.00%	3.25% to 5.50%	241 to 360

Assumed Characteristics of the Underlying Mortgage Loans

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
Group 1 MBS	\$138,061,235	360	354	4	3.70%
Group 2 MBS	\$ 70,905,041	360	288	62	5.49%
Group 3 MBS	\$ 60,344,352	360	342	14	4.87%
Group 4 MBS	\$225,303,004	360	308	45	3.58%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the MBS will differ from those shown above, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*” in the REMIC Prospectus.

Settlement Date

We expect to issue the certificates on February 28, 2017.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R Class	R Class

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate(1)</u>
FA	1.173%	6.50%	0.40%	LIBOR + 40 basis points
SA	5.327%	6.10%	0.00%	6.1% – LIBOR
AF	1.223%	6.50%	0.45%	LIBOR + 45 basis points
AS	5.277%	6.05%	0.00%	6.05% – LIBOR

(1) We will establish LIBOR on the basis of the “ICE Method.”

Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
SA	100% of the FA Class
AS	100% of the AF Class
PI	22.222220493% of the PA Class
CI	33.3333333333% of the CA Class

Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

Weighted Average Lives (years)*

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>160%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
A	15.6	6.5	4.9	3.6	2.8	2.2
VA	6.0	6.0	6.0	5.4	4.6	3.7
VB	17.6	14.8	11.9	8.9	6.9	5.2
Z	27.8	21.8	18.5	14.4	11.3	8.3

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>250%</u>	<u>375%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>	<u>1300%</u>
FA and SA	20.2	9.0	5.1	3.6	2.6	1.8	1.3	0.7
DA	18.9	7.3	3.7	2.5	1.9	1.3	0.9	0.5
DB	29.2	20.7	14.5	10.5	7.9	5.4	3.8	2.0

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>								
	<u>0%</u>	<u>100%</u>	<u>125%</u>	<u>155%</u>	<u>170%</u>	<u>205%</u>	<u>350%</u>	<u>600%</u>	<u>800%</u>
AF and AS	19.9	10.2	9.1	8.0	7.5	6.6	4.2	2.5	1.9
PA, PC, PD, PE, PG, PH and PI	17.1	6.5	5.7	5.7	5.7	5.7	3.8	2.3	1.7
PB	27.2	19.2	19.1	19.1	19.1	19.1	12.8	7.5	5.3
MB	28.4	18.3	13.5	2.8	2.8	2.8	1.2	0.7	0.5
MA	29.4	24.4	22.3	17.8	12.6	2.4	0.6	0.3	0.2
MZ	30.0	28.5	28.5	28.5	28.4	7.2	1.2	0.6	0.4

<u>Group 4 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>150%</u>	<u>225%</u>	<u>300%</u>	<u>500%</u>
CA, CD, CE, CG, CH, CJ and CI	15.8	5.7	4.3	3.1	2.4	1.4
CV	6.0	6.0	6.0	5.4	4.7	3.2
VC	17.6	14.0	11.6	8.9	7.1	4.4
CZ	28.0	19.7	17.5	14.3	11.8	7.5

* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of February 1, 2017 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include four groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS,” “Group 3 MBS” and “Group 4 MBS,” and together, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interest” of the REMIC. The REMIC Certificates other than the R Class are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R Class is referred to as the “Residual Class” or “Residual Certificate.”

	<u>Assets</u>	<u>Regular Interests</u>	<u>Residual Interest</u>
REMIC	MBS	All Classes of REMIC Certificates other than the R Class	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates and the MBS, see the applicable discussions appearing under the heading “Fannie Mae Guaranty” in the REMIC Prospectus and the MBS Prospectus. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificate in fully registered, certificated form. The “Holder” or “Certificateholder” of the Residual Certificate is its registered owner. The Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer

Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Class” below.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only and Inverse Floating Rate Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R Class)	\$1,000 minimum plus whole dollar increments

The MBS

The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years.

In addition, the pools of mortgage loans backing the Group 1 MBS have been designated as pools that include “jumbo-conforming” or “high balance” mortgage loans as described further under “The Mortgage Loans—Mortgage Loans with Original Principal Balances Exceeding our Traditional Conforming Loan Limits” in the MBS Prospectus dated June 1, 2016. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at www.fanniemae.com. For additional information about the particular pools underlying the Group 1 MBS, see the Final Data Statement for the Trust and the related prospectus supplement for each MBS. See also “Risk Factors—Risks Relating to Yield and Prepayment—*“Jumbo-conforming” mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally*” in the MBS Prospectus dated June 1, 2016.

For additional information, see “Summary—Group 1, Group 2, Group 3 and Group 4—Characteristics of the MBS” in this prospectus supplement and “The Mortgage Loan Pools” and “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—Accrual Classes” below.

The Floating Rate and Inverse Floating Rate Classes will bear interest at interest rates based on LIBOR. We currently establish LIBOR on the basis of the “ICE Method” as generally described under “Description of the Certificates—Distributions on Certificates—*Interest Distributions—Indices for Floating Rate Classes and Inverse Floating Rate Classes*” in the REMIC Prospectus. For a description of recent developments affecting LIBOR calculations, see “Risk Factors—Risks Relating to Yield and Prepayment—*Intercontinental Exchange Benchmark Administration is the new LIBOR administrator*” in the REMIC Prospectus.

Delay Classes and No-Delay Classes. The “Delay” Classes and “No-Delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate Classes	Floating Rate and Inverse Floating Rate Classes

See “Description of the Certificates—Distributions on Certificates—*Interest Distributions*” in the REMIC Prospectus.

Accrual Classes. The Z, MZ and CZ Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Classes of REMIC Certificates as described below. Following any exchange of REMIC Certificates for RCR Certificates, we will apply principal payments from the exchanged REMIC Certificates to the corresponding RCR Certificates on a pro rata basis.

• Group 1

The Z Accrual Amount to VA and VB, in that order, until retired, and thereafter to Z. } Accretion
Directed
Classes and
Accrual Class

The Group 1 Cash Flow Distribution Amount to A, VA, VB and Z, in that order, until retired. } Sequential
Pay Classes

The “Z Accrual Amount” is any interest then accrued and added to the principal balance of the Z Class.

The “Group 1 Cash Flow Distribution Amount” is the principal then paid on the Group 1 MBS.

• Group 2

The Group 2 Principal Distribution Amount as follows:

— 57.1428567399% to FA until retired, and } Pass-Through
Class

— 42.8571432601% to DA and DB, in that order, until retired. } Sequential
Pay Classes

The “Group 2 Principal Distribution Amount” is the principal then paid on the Group 2 MBS.

• Group 3

The MZ Accrual Amount to MA until retired, and thereafter to MZ. } Accretion
Directed
Class and
Accrual Class

The Group 3 Cash Flow Distribution Amount as follows:

— 42.8571426204% to AF until retired, and } Pass-Through
Class

— 57.1428573796% as follows:

first, to the Aggregate Group to its Planned Balance; } PAC Group

second, to MB to its Scheduled Balance; } Scheduled
Class

third, to MA and MZ, in that order, until retired; } Support
Classes

fourth, to MB to until retired; and } Scheduled
Class

fifth, to the Aggregate Group to zero. } PAC Group

The “MZ Accrual Amount” is any interest then accrued and added to the principal balance of the MZ Class.

The “Group 3 Cash Flow Distribution Amount” is the principal then paid on the Group 3 MBS.

The “Aggregate Group” consists of the PA and PB Classes. On each Distribution Date, we will apply payments of principal of the Aggregate Group to PA and PB, in that order, until retired.

The Aggregate Group has a principal balance equal to the aggregate principal balance of the Classes included in the Aggregate Group.

- *Group 4*

The CZ Accrual Amount to CV and VC, in that order, until retired, and thereafter to CZ. } Accretion
Directed
Classes and
Accrual Class

The Group 4 Cash Flow Distribution Amount to CA, CV, VC and CZ, in that order, until retired. } Sequential
Pay Classes

The “CZ Accrual Amount” is any interest then accrued and added to the principal balance of the CZ Class.

The “Group 4 Cash Flow Distribution Amount” is the principal then paid on the Group 4 MBS.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the “Pricing Assumptions”):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 1, Group 2, Group 3 and Group 4—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is February 28, 2017; and
- each Distribution Date occurs on the 25th day of a month.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the MBS will differ from the assumed characteristics shown in the Summary, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*” in the REMIC Prospectus.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any constant PSA rate or at any other constant rate.

Principal Balance Schedules. The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a constant rate within the applicable “Structuring Ranges” specified in the chart below. The “Effective Range” for the Aggregate Group or the MB Class is the range of prepayment rates (measured by constant PSA rates) that would reduce the Aggregate Group or the MB Class to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Group. However, those Classes are

designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the Aggregate Group we expect that the effective ranges for those Classes would not be narrower than that shown below for the Aggregate Group.

<u>Group and Class</u>	<u>Structuring Ranges</u>	<u>Initial Effective Ranges</u>
Aggregate Group Planned Balances	Between 125% and 205% PSA	Between 125% and 205% PSA
MB Class Scheduled Balances	Between 155% and 205% PSA	Between 155% and 205% PSA

The Aggregate Group consists of the PA and PB Classes.

See “—Decrement Tables” below for the percentages of original principal balances of the individual Classes included in the Aggregate Group that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the Structuring Range, based on the Pricing Assumptions.

We cannot assure you that the balance of the Aggregate Group or the MB Class will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of the Aggregate Group or the MB Class will begin or end on the Distribution Dates specified in the Principal Balance Schedules.

If you are considering the purchase of a PAC or Scheduled Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce the Aggregate Group or the MB Class to its scheduled balance in any month. As a result, the likelihood of reducing the Aggregate Group or the MB Class to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Range or Effective Range, principal distributions may be insufficient to reduce the Aggregate Group or the MB Class to its scheduled balance each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the Aggregate Group and the MB Class might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Range. This is so particularly if the rate falls at the lower or higher end of the applicable range.
- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of the Aggregate Group and the MB Class will be supported by one or more other Classes. When the related supporting Class or Classes are retired, the Aggregate Group or the MB Class, if still outstanding, may no longer have an Effective Range and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments (or notional principal balance reductions) on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Inverse Floating Rate Classes. **The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments (including prepayments) of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the related Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the tables below, it is possible that investors in the Inverse Floating Rate Classes would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Summary—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified levels of the Index, and

- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
SA	18.2500%
AS	20.9375%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

**Sensitivity of the SA Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>250%</u>	<u>375%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>	<u>1300%</u>
0.3865%	26.9%	23.5%	12.7%	3.3%	(6.5)%	(23.5)%	(42.4)%	(90.4)%
0.7730%	24.6%	21.1%	10.5%	1.2%	(8.6)%	(25.4)%	(44.1)%	(91.7)%
2.7730%	12.1%	8.9%	(1.2)%	(10.1)%	(19.4)%	(35.4)%	(53.2)%	(99.0)%
4.7730%	(2.1)%	(5.2)%	(14.7)%	(23.0)%	(31.7)%	(46.7)%	(63.7)%	*
6.1000%	*	*	*	*	*	*	*	*

**Sensitivity of the AS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

	PSA Prepayment Assumption								
<u>LIBOR</u>	<u>50%</u>	<u>100%</u>	<u>125%</u>	<u>155%</u>	<u>170%</u>	<u>205%</u>	<u>350%</u>	<u>600%</u>	<u>800%</u>
0.3865%	23.1%	20.0%	18.4%	16.5%	15.5%	13.3%	3.6%	(14.2)%	(29.8)%
0.7730%	21.0%	17.9%	16.4%	14.5%	13.5%	11.2%	1.6%	(16.1)%	(31.7)%
2.7730%	10.3%	7.2%	5.7%	3.8%	2.8%	0.6%	(8.8)%	(26.3)%	(41.8)%
4.7730%	(2.2)%	(5.1)%	(6.6)%	(8.4)%	(9.3)%	(11.5)%	(20.7)%	(37.8)%	(53.2)%
6.0500%	*	*	*	*	*	*	*	*	*

The Fixed Rate Interest Only Classes. The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:

<u>Class</u>	<u>% PSA</u>
PI	267%
CI	166%

For either Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
PI	21.00%
CI	11.75%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the PI Class to Prepayments

	PSA Prepayment Assumption								
	<u>50%</u>	<u>100%</u>	<u>125%</u>	<u>155%</u>	<u>170%</u>	<u>205%</u>	<u>350%</u>	<u>600%</u>	<u>800%</u>
Pre-Tax Yields to Maturity . .	13.5%	7.8%	4.9%	4.9%	4.9%	4.9%	(8.2)%	(37.0)%	(61.4)%

Sensitivity of the CI Class to Prepayments

	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>150%</u>	<u>225%</u>	<u>300%</u>	<u>500%</u>
Pre-Tax Yields to Maturity ..	16.0%	9.8%	2.5%	(9.8)%	(23.6)%	(63.3)%

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions, and
- the priority sequences of distributions of principal of the Classes.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Backing Trust Assets Specified Below</u>	<u>Original and Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	5.50%
Group 2 MBS	360 months	7.50%
Group 3 MBS	360 months	7.00%
Group 4 MBS	360 months	5.50%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	A Class						VA Class						VB Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	160%	250%	350%	500%	0%	100%	160%	250%	350%	500%	0%	100%	160%	250%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2018	98	95	93	90	87	83	92	92	92	92	92	92	100	100	100	100	100	100
February 2019	96	86	81	73	65	54	85	85	85	85	85	85	100	100	100	100	100	100
February 2020	94	76	67	55	42	25	77	77	77	77	77	77	100	100	100	100	100	100
February 2021	92	67	55	39	24	5	68	68	68	68	68	68	100	100	100	100	100	100
February 2022	90	58	44	26	10	0	60	60	60	60	60	60	100	100	100	100	100	65
February 2023	87	50	34	15	0	0	51	51	51	51	33	0	100	100	100	100	100	0
February 2024	85	43	26	6	0	0	42	42	42	42	0	0	100	100	100	100	42	0
February 2025	82	35	18	0	0	0	33	33	33	8	0	0	100	100	100	100	0	0
February 2026	79	29	11	0	0	0	23	23	23	0	0	0	100	100	100	43	0	0
February 2027	76	23	5	0	0	0	13	13	13	0	0	0	100	100	100	0	0	0
February 2028	73	17	0	0	0	0	3	3	0	0	0	0	100	100	95	0	0	0
February 2029	69	12	0	0	0	0	0	0	0	0	0	0	95	95	45	0	0	0
February 2030	66	7	0	0	0	0	0	0	0	0	0	0	88	88	0	0	0	0
February 2031	62	2	0	0	0	0	0	0	0	0	0	0	80	80	0	0	0	0
February 2032	58	0	0	0	0	0	0	0	0	0	0	0	72	55	0	0	0	0
February 2033	54	0	0	0	0	0	0	0	0	0	0	0	64	12	0	0	0	0
February 2034	49	0	0	0	0	0	0	0	0	0	0	0	56	0	0	0	0	0
February 2035	44	0	0	0	0	0	0	0	0	0	0	0	48	0	0	0	0	0
February 2036	39	0	0	0	0	0	0	0	0	0	0	0	39	0	0	0	0	0
February 2037	34	0	0	0	0	0	0	0	0	0	0	0	30	0	0	0	0	0
February 2038	29	0	0	0	0	0	0	0	0	0	0	0	21	0	0	0	0	0
February 2039	23	0	0	0	0	0	0	0	0	0	0	0	11	0	0	0	0	0
February 2040	16	0	0	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0
February 2041	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2042	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	15.6	6.5	4.9	3.6	2.8	2.2	6.0	6.0	6.0	5.4	4.6	3.7	17.6	14.8	11.9	8.9	6.9	5.2

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Date	Z Class						FA and SA† Classes							
	PSA Prepayment Assumption						PSA Prepayment Assumption							
	0%	100%	160%	250%	350%	500%	0%	100%	250%	375%	500%	700%	900%	1300%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2018	103	103	103	103	103	103	99	92	83	76	69	57	45	22
February 2019	106	106	106	106	106	106	98	85	69	58	47	32	20	5
February 2020	109	109	109	109	109	109	97	78	57	43	32	18	9	1
February 2021	113	113	113	113	113	113	96	71	48	33	22	10	4	*
February 2022	116	116	116	116	116	116	95	65	39	25	15	6	2	*
February 2023	120	120	120	120	120	106	93	59	32	19	10	3	1	*
February 2024	123	123	123	123	123	72	92	54	27	14	7	2	*	*
February 2025	127	127	127	127	114	49	90	49	22	10	5	1	*	*
February 2026	131	131	131	131	87	33	89	44	18	8	3	1	*	*
February 2027	135	135	135	129	66	22	87	39	14	6	2	*	*	*
February 2028	139	139	139	105	51	15	85	35	12	4	1	*	*	*
February 2029	143	143	143	86	38	10	83	31	9	3	1	*	*	0
February 2030	148	148	147	70	29	7	80	28	7	2	1	*	*	0
February 2031	152	152	127	57	22	5	78	24	6	2	*	*	*	0
February 2032	157	157	109	46	17	3	75	21	5	1	*	*	*	0
February 2033	162	162	94	37	12	2	73	18	4	1	*	*	*	0
February 2034	166	149	80	30	9	1	70	15	3	1	*	*	*	0
February 2035	171	131	68	24	7	1	66	13	2	*	*	*	*	0
February 2036	177	115	57	19	5	1	63	10	1	*	*	*	*	0
February 2037	182	99	47	15	4	*	59	8	1	*	*	*	*	0
February 2038	188	85	39	11	3	*	55	6	1	*	*	*	*	0
February 2039	193	72	32	9	2	*	50	4	*	*	*	*	0	0
February 2040	199	59	25	6	1	*	46	2	*	*	*	*	0	0
February 2041	200	48	20	5	1	*	40	0	0	0	0	0	0	0
February 2042	200	38	15	3	1	*	35	0	0	0	0	0	0	0
February 2043	177	28	11	2	*	*	29	0	0	0	0	0	0	0
February 2044	136	19	7	1	*	*	22	0	0	0	0	0	0	0
February 2045	93	11	4	1	*	*	16	0	0	0	0	0	0	0
February 2046	48	4	1	*	*	*	8	0	0	0	0	0	0	0
February 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.8	21.8	18.5	14.4	11.3	8.3	20.2	9.0	5.1	3.6	2.6	1.8	1.3	0.7

Date	DA Class								DB Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	250%	375%	500%	700%	900%	1300%	0%	100%	250%	375%	500%	700%	900%	1300%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2018	99	91	81	72	64	50	37	10	100	100	100	100	100	100	100	100
February 2019	98	82	65	51	39	22	8	0	100	100	100	100	100	100	100	36
February 2020	97	74	51	35	22	6	0	0	100	100	100	100	100	100	70	8
February 2021	95	67	40	23	10	0	0	0	100	100	100	100	100	79	31	2
February 2022	94	60	30	13	2	0	0	0	100	100	100	100	100	45	14	*
February 2023	92	53	22	6	0	0	0	0	100	100	100	100	77	25	6	*
February 2024	91	47	16	1	0	0	0	0	100	100	100	100	52	14	3	*
February 2025	89	41	10	0	0	0	0	0	100	100	100	80	35	8	1	*
February 2026	87	35	5	0	0	0	0	0	100	100	100	59	24	4	1	*
February 2027	85	30	2	0	0	0	0	0	100	100	100	44	16	2	*	*
February 2028	83	26	0	0	0	0	0	0	100	100	89	32	11	1	*	*
February 2029	80	21	0	0	0	0	0	0	100	100	72	24	7	1	*	*
February 2030	78	17	0	0	0	0	0	0	100	100	57	17	5	*	*	*
February 2031	75	13	0	0	0	0	0	0	100	100	45	12	3	*	*	0
February 2032	72	9	0	0	0	0	0	0	100	100	36	9	2	*	*	0
February 2033	68	6	0	0	0	0	0	0	100	100	28	6	1	*	*	0
February 2034	65	2	0	0	0	0	0	0	100	100	21	4	1	*	*	0
February 2035	61	0	0	0	0	0	0	0	100	96	16	3	*	*	*	0
February 2036	57	0	0	0	0	0	0	0	100	78	11	2	*	*	*	0
February 2037	53	0	0	0	0	0	0	0	100	60	8	1	*	*	*	0
February 2038	48	0	0	0	0	0	0	0	100	43	5	1	*	*	*	0
February 2039	43	0	0	0	0	0	0	0	100	28	3	*	*	*	*	0
February 2040	37	0	0	0	0	0	0	0	100	13	1	*	*	*	0	0
February 2041	32	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
February 2042	25	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
February 2043	18	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
February 2044	11	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
February 2045	3	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
February 2046	0	0	0	0	0	0	0	0	62	0	0	0	0	0	0	0
February 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	18.9	7.3	3.7	2.5	1.9	1.3	0.9	0.5	29.2	20.7	14.5	10.5	7.9	5.4	3.8	2.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	AF and AS [†] Classes									PA, PC, PD, PE, PG, PH and PI [†] Classes								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	125%	155%	170%	205%	350%	600%	800%	0%	100%	125%	155%	170%	205%	350%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2018	99	94	93	92	91	90	84	74	66	99	92	91	91	91	91	91	86	75
February 2019	98	87	85	82	81	78	66	47	34	97	83	80	80	80	80	75	50	32
February 2020	97	80	77	73	71	67	51	29	17	96	74	69	69	69	69	55	26	10
February 2021	95	74	70	65	63	57	39	18	9	94	65	59	59	59	59	39	11	0
February 2022	94	68	63	58	55	49	30	12	5	92	57	51	51	51	51	27	2	0
February 2023	93	62	57	51	48	42	23	7	2	90	50	42	42	42	42	18	0	0
February 2024	91	57	51	45	42	36	18	5	1	88	43	35	35	35	35	11	0	0
February 2025	89	52	46	40	37	31	14	3	1	86	36	28	28	28	28	5	0	0
February 2026	88	48	42	35	32	26	11	2	*	84	30	22	22	22	22	1	0	0
February 2027	86	44	37	31	28	22	8	1	*	81	24	17	17	17	17	0	0	0
February 2028	84	40	33	27	24	19	6	1	*	78	19	12	12	12	12	0	0	0
February 2029	82	36	30	24	21	16	5	*	*	75	14	8	8	8	8	0	0	0
February 2030	79	32	26	21	18	13	4	*	*	72	9	5	5	5	5	0	0	0
February 2031	77	29	23	18	16	11	3	*	*	69	5	2	2	2	2	0	0	0
February 2032	74	26	20	15	13	9	2	*	*	65	1	0	0	0	0	0	0	0
February 2033	71	23	18	13	11	8	2	*	*	61	0	0	0	0	0	0	0	0
February 2034	68	20	16	11	10	6	1	*	*	57	0	0	0	0	0	0	0	0
February 2035	65	18	13	10	8	5	1	*	*	53	0	0	0	0	0	0	0	0
February 2036	61	16	12	8	7	4	1	*	*	48	0	0	0	0	0	0	0	0
February 2037	57	13	10	7	5	3	*	*	*	43	0	0	0	0	0	0	0	0
February 2038	53	11	8	5	4	3	*	*	*	37	0	0	0	0	0	0	0	0
February 2039	49	9	7	4	4	2	*	*	*	31	0	0	0	0	0	0	0	0
February 2040	44	8	5	3	3	2	*	*	*	25	0	0	0	0	0	0	0	0
February 2041	39	6	4	3	2	1	*	*	*	18	0	0	0	0	0	0	0	0
February 2042	34	5	3	2	1	1	*	*	*	11	0	0	0	0	0	0	0	0
February 2043	28	3	2	1	1	1	*	*	*	0	3	0	0	0	0	0	0	0
February 2044	22	2	1	1	1	*	*	*	*	0	0	0	0	0	0	0	0	0
February 2045	15	1	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0
February 2046	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	19.9	10.2	9.1	8.0	7.5	6.6	4.2	2.5	1.9	17.1	6.5	5.7	5.7	5.7	5.7	3.8	2.3	1.7

Date	PB Class									MB Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	125%	155%	170%	205%	350%	600%	800%	0%	100%	125%	155%	170%	205%	350%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2018	100	100	100	100	100	100	100	100	100	100	100	100	81	81	81	81	0	0
February 2019	100	100	100	100	100	100	100	100	100	100	100	100	58	58	58	0	0	0
February 2020	100	100	100	100	100	100	100	100	100	100	100	100	39	39	39	0	0	0
February 2021	100	100	100	100	100	100	100	100	89	100	100	100	25	25	25	0	0	0
February 2022	100	100	100	100	100	100	100	100	45	100	100	100	14	14	14	0	0	0
February 2023	100	100	100	100	100	100	100	73	23	100	100	100	7	7	7	0	0	0
February 2024	100	100	100	100	100	100	100	45	12	100	100	100	2	2	2	0	0	0
February 2025	100	100	100	100	100	100	100	28	6	100	100	100	0	0	0	0	0	0
February 2026	100	100	100	100	100	100	100	18	3	100	100	98	0	0	0	0	0	0
February 2027	100	100	100	100	100	100	82	11	1	100	100	92	0	0	0	0	0	0
February 2028	100	100	100	100	100	100	62	7	1	100	100	83	0	0	0	0	0	0
February 2029	100	100	100	100	100	100	47	4	*	100	100	72	0	0	0	0	0	0
February 2030	100	100	100	100	100	100	36	3	*	100	100	60	0	0	0	0	0	0
February 2031	100	100	100	100	100	100	27	2	*	100	100	46	0	0	0	0	0	0
February 2032	100	100	94	94	94	94	20	1	*	100	100	32	0	0	0	0	0	0
February 2033	100	78	78	78	78	78	15	1	*	100	96	17	0	0	0	0	0	0
February 2034	100	64	64	64	64	64	11	*	*	100	76	2	0	0	0	0	0	0
February 2035	100	53	53	53	53	53	8	*	*	100	55	0	0	0	0	0	0	0
February 2036	100	43	43	43	43	43	6	*	*	100	35	0	0	0	0	0	0	0
February 2037	100	34	34	34	34	34	4	*	*	100	14	0	0	0	0	0	0	0
February 2038	100	27	27	27	27	27	3	*	*	100	0	0	0	0	0	0	0	0
February 2039	100	21	21	21	21	21	2	*	*	100	0	0	0	0	0	0	0	0
February 2040	100	16	16	16	16	16	2	*	*	100	0	0	0	0	0	0	0	0
February 2041	100	12	12	12	12	12	1	*	*	100	0	0	0	0	0	0	0	0
February 2042	100	8	8	8	8	8	1	*	*	100	0	0	0	0	0	0	0	0
February 2043	100	5	5	5	5	5	*	*	*	100	0	0	0	0	0	0	0	0
February 2044	61	3	3	3	3	3	*	*	*	100	0	0	0	0	0	0	0	0
February 2045	1	1	1	1	1	1	*	*	*	89	0	0	0	0	0	0	0	0
February 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	27.2	19.2	19.1	19.1	19.1	19.1	12.8	7.5	5.3	28.4	18.3	13.5	2.8	2.8	2.8	1.2	0.7	0.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	MA Class										MZ Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	125%	155%	170%	205%	350%	600%	800%	0%	100%	125%	155%	170%	205%	350%	600%	800%		
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
February 2018	100	100	100	100	93	78	13	0	0	103	103	103	103	103	103	103	0	0		
February 2019	100	100	100	100	85	51	0	0	0	106	106	106	106	106	106	0	0	0		
February 2020	100	100	100	100	79	31	0	0	0	109	109	109	109	109	109	0	0	0		
February 2021	100	100	100	100	74	17	0	0	0	113	113	113	113	113	113	0	0	0		
February 2022	100	100	100	100	71	8	0	0	0	116	116	116	116	116	116	0	0	0		
February 2023	100	100	100	100	69	2	0	0	0	120	120	120	120	120	120	0	0	0		
February 2024	100	100	100	100	68	*	0	0	0	123	123	123	123	123	123	0	0	0		
February 2025	100	100	100	100	67	0	0	0	0	127	127	127	127	127	*	0	0	0		
February 2026	100	100	100	98	66	0	0	0	0	131	131	131	131	131	*	0	0	0		
February 2027	100	100	100	94	63	0	0	0	0	135	135	135	135	135	*	0	0	0		
February 2028	100	100	100	90	60	0	0	0	0	139	139	139	139	139	*	0	0	0		
February 2029	100	100	100	84	56	0	0	0	0	143	143	143	143	143	*	0	0	0		
February 2030	100	100	100	78	51	0	0	0	0	148	148	148	148	148	*	0	0	0		
February 2031	100	100	100	72	47	0	0	0	0	152	152	152	152	152	*	0	0	0		
February 2032	100	100	100	66	43	0	0	0	0	157	157	157	157	157	*	0	0	0		
February 2033	100	100	100	59	38	0	0	0	0	162	162	162	162	162	*	0	0	0		
February 2034	100	100	100	53	34	0	0	0	0	166	166	166	166	166	*	0	0	0		
February 2035	100	100	90	47	30	0	0	0	0	171	171	171	171	171	*	0	0	0		
February 2036	100	100	80	41	26	0	0	0	0	177	177	177	177	177	*	0	0	0		
February 2037	100	100	70	35	22	0	0	0	0	182	182	182	182	182	*	0	0	0		
February 2038	100	95	60	30	19	0	0	0	0	188	188	188	188	188	*	0	0	0		
February 2039	100	81	50	25	15	0	0	0	0	193	193	193	193	193	*	0	0	0		
February 2040	100	67	41	20	12	0	0	0	0	199	199	199	199	199	*	0	0	0		
February 2041	100	54	32	15	9	0	0	0	0	205	205	205	205	205	*	0	0	0		
February 2042	100	41	24	11	7	0	0	0	0	212	212	212	212	212	*	0	0	0		
February 2043	100	28	17	8	5	0	0	0	0	218	218	218	218	218	*	0	0	0		
February 2044	100	16	9	4	2	0	0	0	0	225	225	225	225	225	*	0	0	0		
February 2045	100	5	3	1	*	0	0	0	0	231	231	231	231	231	*	0	0	0		
February 2046	85	0	0	0	0	0	0	0	0	238	0	0	0	0	0	0	0	0		
February 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Weighted Average																				
Life (years)**	29.4	24.4	22.3	17.8	12.6	2.4	0.6	0.3	0.2	30.0	28.5	28.5	28.5	28.4	7.2	1.2	0.6	0.4		

Date	CA, CD, CE, CG, CH, CJ and CI† Classes						CV Class						VC Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	150%	225%	300%	500%	0%	100%	150%	225%	300%	500%	0%	100%	150%	225%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2018	98	89	85	79	73	57	92	92	92	92	92	92	100	100	100	100	100	100
February 2019	96	78	71	61	51	28	85	85	85	85	85	85	100	100	100	100	100	100
February 2020	94	69	59	46	34	8	77	77	77	77	77	77	100	100	100	100	100	100
February 2021	92	60	48	33	20	0	68	68	68	68	68	68	0	100	100	100	100	91
February 2022	90	51	38	22	9	0	60	60	60	60	60	60	0	100	100	100	100	0
February 2023	87	43	30	13	0	0	51	51	51	51	51	47	0	100	100	100	100	0
February 2024	85	36	22	5	0	0	42	42	42	42	42	0	0	100	100	100	100	56
February 2025	82	29	15	0	0	0	33	33	33	7	0	0	0	100	100	100	100	0
February 2026	79	23	8	0	0	0	23	23	23	0	0	0	0	100	100	100	44	0
February 2027	76	17	3	0	0	0	13	13	13	0	0	0	0	100	100	100	0	0
February 2028	73	12	0	0	0	0	3	3	0	0	0	0	0	100	100	80	0	0
February 2029	70	7	0	0	0	0	0	0	0	0	0	0	95	95	30	0	0	0
February 2030	67	2	0	0	0	0	0	0	0	0	0	0	88	88	0	0	0	0
February 2031	63	0	0	0	0	0	0	0	0	0	0	0	80	56	0	0	0	0
February 2032	59	0	0	0	0	0	0	0	0	0	0	0	72	9	0	0	0	0
February 2033	55	0	0	0	0	0	0	0	0	0	0	0	64	0	0	0	0	0
February 2034	50	0	0	0	0	0	0	0	0	0	0	0	56	0	0	0	0	0
February 2035	46	0	0	0	0	0	0	0	0	0	0	0	48	0	0	0	0	0
February 2036	41	0	0	0	0	0	0	0	0	0	0	0	39	0	0	0	0	0
February 2037	36	0	0	0	0	0	0	0	0	0	0	0	30	0	0	0	0	0
February 2038	30	0	0	0	0	0	0	0	0	0	0	0	21	0	0	0	0	0
February 2039	25	0	0	0	0	0	0	0	0	0	0	0	11	0	0	0	0	0
February 2040	19	0	0	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0
February 2041	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2042	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	15.8	5.7	4.3	3.1	2.4	1.4	6.0	6.0	6.0	5.4	4.7	3.2	17.6	14.0	11.6	8.9	7.1	4.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	CZ Class					
	PSA Prepayment Assumption					
	0%	100%	150%	225%	300%	500%
Initial Percent	100	100	100	100	100	100
February 2018	103	103	103	103	103	103
February 2019	106	106	106	106	106	106
February 2020	109	109	109	109	109	109
February 2021	113	113	113	113	113	113
February 2022	116	116	116	116	116	113
February 2023	120	120	120	120	120	77
February 2024	123	123	123	123	123	52
February 2025	127	127	127	127	124	35
February 2026	131	131	131	131	97	23
February 2027	135	135	135	130	76	16
February 2028	139	139	139	107	59	10
February 2029	143	143	143	88	46	7
February 2030	148	148	138	71	36	5
February 2031	152	152	118	58	27	3
February 2032	157	157	100	47	21	2
February 2033	162	140	84	37	16	1
February 2034	166	120	69	29	12	1
February 2035	171	102	57	23	9	1
February 2036	177	85	46	17	6	*
February 2037	182	69	36	13	4	*
February 2038	188	54	27	9	3	*
February 2039	193	41	20	7	2	*
February 2040	199	28	13	4	1	*
February 2041	200	17	8	2	1	*
February 2042	200	6	3	1	*	*
February 2043	190	0	0	0	0	0
February 2044	146	0	0	0	0	0
February 2045	100	0	0	0	0	0
February 2046	51	0	0	0	0	0
February 2047	0	0	0	0	0	0
Weighted Average						
Life (years)**	28.0	19.7	17.5	14.3	11.8	7.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Characteristics of the Residual Class

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—Special Characteristics of the Residual Certificates” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—Special Characteristics of the Residual Certificates” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Election and Special Tax Attributes

We will make a REMIC election with respect to the REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Class will be designated as the “residual interest” in the REMIC as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Class, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Accrual Classes and the Notional Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	160% PSA
2	250% PSA
3	170% PSA
4	150% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or at any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular

Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. All of the RCR Certificates are Strip RCR Certificates. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

Tax Audit Procedures

The Bipartisan Budget Act of 2015, which was enacted on November 2, 2015, repeals and replaces the rules applicable to certain administrative and judicial proceedings regarding a REMIC’s tax affairs, effective beginning with the 2018 taxable year. Under the new rules, a partnership, including for this purpose a REMIC, appoints one person to act as its sole representative in connection with IRS audits and related procedures. In the case of a REMIC, the representative’s actions, including the representative’s agreeing to adjustments to taxable income, will bind Residual Owners to a greater degree than would actions of the tax matters partner (“TMP”) under current rules. See “*Material Federal Income Tax Consequences—Reporting and Other Administrative Matters*” in the REMIC Prospectus for a discussion of the TMP. Further, an adjustment to the REMIC’s taxable income following an IRS audit may have to be taken into account by those Residual Owners in the year in which the adjustment is made rather than in the year to which the adjustment relates, and otherwise in different and potentially less advantageous ways than under current rules. In some cases, a REMIC could itself be liable for taxes on income adjustments, although it is anticipated that each REMIC will seek to follow procedures in the new rules to avoid entity-level liability to the extent it otherwise may be imposed. The new rules, which will apply to both existing and future REMICs, are complex and likely will be clarified and possibly revised before going into effect. Residual Owners should discuss with their own tax advisors the possible effect of the new rules on them.

Foreign Investors

Beginning on January 1, 2019, a 30-percent United States withholding tax (“FATCA withholding”) will apply to gross proceeds from the sale or other disposition of a Regular Certificate that are paid to a non-U.S. entity that is a “financial institution” and fails to comply with certain reporting and other requirements or to a non-U.S. entity that is not a “financial institution” but fails to disclose the identity of its direct or indirect “substantial U.S. owners” or to certify that it has no such owners. FATCA withholding currently applies to payments treated as interest on a Regular Certificate paid to such persons. Various exceptions may apply. You should consult your own tax advisor regarding the potential application and impact of this withholding tax based on your particular circumstances. See “Material Federal Income Tax Consequences—Foreign Investors” in the REMIC Prospectus.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to Goldman, Sachs & Co. (the “Dealer”) in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

CREDIT RISK RETENTION

The Certificates satisfy the requirements of the Credit Risk Retention Rule (12 C.F.R. Part 1234) jointly promulgated by the Federal Housing Finance Agency (“FHFA”), the SEC and several other federal agencies. In accordance with 12 C.F.R. 1234.8(a), (i) the Certificates are fully guaranteed as to timely payment of principal and interest by Fannie Mae and (ii) Fannie Mae is operating under the conservatorship of FHFA with capital support from the United States.

LEGAL MATTERS

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. Cleary Gottlieb Steen & Hamilton LLP will provide legal representation for the Dealer.

Schedule 1

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
<u>Classes</u>	<u>Original Balances</u>	<u>RCR Classes</u>	<u>Original Balances</u>	<u>Principal Type(2)</u>	<u>Interest Rate</u>	<u>Interest Type(2)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
Recombination 1								
PA	\$ 25,702,292	PC	\$ 25,702,292	PAC	2.00%	FIX	3136AVQR3	September 2045
		PI	5,711,620(3)	NTL	4.50	FIX/IO	3136AVQW2	September 2045
Recombination 2								
PA	25,702,292	PD	25,702,292	PAC	2.25	FIX	3136AVQS1	September 2045
		PI	4,283,715(3)	NTL	4.50	FIX/IO	3136AVQW2	September 2045
Recombination 3								
PA	25,702,292	PE	25,702,292	PAC	2.50	FIX	3136AVQT9	September 2045
		PI	2,855,810(3)	NTL	4.50	FIX/IO	3136AVQW2	September 2045
Recombination 4								
PA	25,702,292	PG	25,702,292	PAC	2.75	FIX	3136AVQU6	September 2045
		PI	1,427,905(3)	NTL	4.50	FIX/IO	3136AVQW2	September 2045
Recombination 5								
PA	25,702,292	PH	12,851,146	PAC	3.50	FIX	3136AVQV4	September 2045
		PE	12,851,146	PAC	2.50	FIX	3136AVQT9	September 2045
Recombination 6								
CA	167,259,474	CD	167,259,474	SEQ	2.00	FIX	3136AVQX0	January 2043
		CI	55,753,158(3)	NTL	3.00	FIX/IO	3136AVRC5	January 2043
Recombination 7								
CA	167,259,474	CE	167,259,474	SEQ	2.50	FIX	3136AVQY8	January 2043
		CI	27,876,579(3)	NTL	3.00	FIX/IO	3136AVRC5	January 2043
Recombination 8								
CA	167,259,474	CG	167,259,474	SEQ	2.75	FIX	3136AVQZ5	January 2043
		CI	13,938,289(3)	NTL	3.00	FIX/IO	3136AVRC5	January 2043
Recombination 9								
CA	167,259,474	CH	83,629,737	SEQ	3.50	FIX	3136AVRA9	January 2043
		CE	83,629,737	SEQ	2.50	FIX	3136AVQY8	January 2043

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REMIC Certificates		RCR Certificates						
<u>Classes</u>	<u>Original Balances</u>	<u>RCR Classes</u>	<u>Original Balances</u>	<u>Principal Type(2)</u>	<u>Interest Rate</u>	<u>Interest Type(2)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
Recombination 10								
CA	\$167,259,474	CJ	\$ 55,753,158	SEQ	4.00%	FIX	3136AVRB7	January 2043
		CE	111,506,316	SEQ	2.50	FIX	3136AVQY8	January 2043

- (1) REMIC Certificates and RCR Certificates in any Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General—*Authorized Denominations*” in this prospectus supplement.
- (2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.
- (3) Notional Principal Balances. These Classes are Interest Only Classes. See page S-5 for a description of how their notional principal balances are calculated.

Principal Balance Schedules

Aggregate Group Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$29,139,977.00	October 2021	\$17,178,862.19	June 2026	\$ 8,571,128.52
March 2017	28,983,751.15	November 2021	16,991,453.14	July 2026	8,455,528.72
April 2017	28,820,576.78	December 2021	16,805,359.29	August 2026	8,341,339.89
May 2017	28,650,538.95	January 2022	16,620,571.85	September 2026	8,228,545.63
June 2017	28,473,727.11	February 2022	16,437,082.13	October 2026	8,117,129.72
July 2017	28,290,235.06	March 2022	16,254,881.48	November 2026	8,007,076.13
August 2017	28,100,160.79	April 2022	16,073,961.29	December 2026	7,898,369.02
September 2017	27,903,606.49	May 2022	15,894,313.04	January 2027	7,790,992.70
October 2017	27,700,678.36	June 2022	15,715,928.23	February 2027	7,684,931.69
November 2017	27,491,486.62	July 2022	15,538,798.45	March 2027	7,580,170.66
December 2017	27,276,145.32	August 2022	15,362,915.32	April 2027	7,476,694.48
January 2018	27,054,772.29	September 2022	15,188,270.53	May 2027	7,374,488.16
February 2018	26,827,489.03	October 2022	15,014,855.81	June 2027	7,273,536.91
March 2018	26,594,420.56	November 2022	14,842,662.96	July 2027	7,173,826.08
April 2018	26,355,695.36	December 2022	14,671,683.82	August 2027	7,075,341.21
May 2018	26,111,445.22	January 2023	14,501,910.29	September 2027	6,978,068.00
June 2018	25,861,805.12	February 2023	14,333,334.33	October 2027	6,881,992.30
July 2018	25,613,893.91	March 2023	14,165,947.93	November 2027	6,787,100.12
August 2018	25,367,700.13	April 2023	13,999,743.17	December 2027	6,693,377.64
September 2018	25,123,212.38	May 2023	13,834,712.13	January 2028	6,600,811.20
October 2018	24,880,419.35	June 2023	13,670,847.00	February 2028	6,509,387.28
November 2018	24,639,309.77	July 2023	13,508,139.97	March 2028	6,419,092.53
December 2018	24,399,872.49	August 2023	13,346,583.31	April 2028	6,329,913.73
January 2019	24,162,096.39	September 2023	13,186,169.35	May 2028	6,241,837.83
February 2019	23,925,970.46	October 2023	13,026,890.43	June 2028	6,154,851.92
March 2019	23,691,483.74	November 2023	12,868,738.98	July 2028	6,068,943.24
April 2019	23,458,625.33	December 2023	12,711,707.46	August 2028	5,984,099.18
May 2019	23,227,384.44	January 2024	12,555,788.38	September 2028	5,900,307.25
June 2019	22,997,750.31	February 2024	12,400,974.31	October 2028	5,817,555.12
July 2019	22,769,712.28	March 2024	12,247,257.85	November 2028	5,735,830.61
August 2019	22,543,259.74	April 2024	12,094,631.68	December 2028	5,655,121.66
September 2019	22,318,382.16	May 2024	11,943,088.48	January 2029	5,575,416.36
October 2019	22,095,069.07	June 2024	11,792,621.03	February 2029	5,496,702.92
November 2019	21,873,310.08	July 2024	11,643,222.12	March 2029	5,418,969.71
December 2019	21,653,094.87	August 2024	11,494,884.61	April 2029	5,342,205.19
January 2020	21,434,413.16	September 2024	11,347,601.39	May 2029	5,266,398.00
February 2020	21,217,254.78	October 2024	11,201,365.40	June 2029	5,191,536.88
March 2020	21,001,609.58	November 2024	11,056,169.64	July 2029	5,117,610.71
April 2020	20,787,467.52	December 2024	10,912,007.14	August 2029	5,044,608.48
May 2020	20,574,818.59	January 2025	10,768,870.98	September 2029	4,972,519.33
June 2020	20,363,652.87	February 2025	10,626,754.29	October 2029	4,901,332.50
July 2020	20,153,960.49	March 2025	10,486,188.42	November 2029	4,831,037.37
August 2020	19,945,731.66	April 2025	10,347,322.98	December 2029	4,761,623.44
September 2020	19,738,956.63	May 2025	10,210,138.30	January 2030	4,693,080.32
October 2020	19,533,625.74	June 2025	10,074,614.92	February 2030	4,625,397.73
November 2020	19,329,729.38	July 2025	9,940,733.62	March 2030	4,558,565.54
December 2020	19,127,258.00	August 2025	9,808,475.37	April 2030	4,492,573.71
January 2021	18,926,202.12	September 2025	9,677,821.39	May 2030	4,427,412.32
February 2021	18,726,552.31	October 2025	9,548,753.07	June 2030	4,363,071.56
March 2021	18,528,299.22	November 2025	9,421,252.05	July 2030	4,299,541.74
April 2021	18,331,433.55	December 2025	9,295,300.16	August 2030	4,236,813.28
May 2021	18,135,946.05	January 2026	9,170,879.43	September 2030	4,174,876.70
June 2021	17,941,827.56	February 2026	9,047,972.09	October 2030	4,113,722.63
July 2021	17,749,068.96	March 2026	8,926,560.60	November 2030	4,053,341.82
August 2021	17,557,661.19	April 2026	8,806,627.59	December 2030	3,993,725.11
September 2021	17,367,595.24	May 2026	8,688,155.88	January 2031	3,934,863.47

Aggregate Group (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
February 2031	\$ 3,876,747.93	January 2036	\$ 1,496,999.08	December 2040	\$ 427,917.72
March 2031	3,819,369.66	February 2036	1,470,585.40	January 2041	416,515.76
April 2031	3,762,719.92	March 2036	1,444,528.56	February 2041	405,284.14
May 2031	3,706,790.06	April 2036	1,418,824.22	March 2041	394,220.69
June 2031	3,651,571.55	May 2036	1,393,468.05	April 2041	383,323.25
July 2031	3,597,055.95	June 2036	1,368,455.81	May 2041	372,589.72
August 2031	3,543,234.89	July 2036	1,343,783.28	June 2041	362,018.00
September 2031	3,490,100.13	August 2036	1,319,446.30	July 2041	351,606.02
October 2031	3,437,643.52	September 2036	1,295,440.77	August 2041	341,351.73
November 2031	3,385,856.98	October 2036	1,271,762.62	September 2041	331,253.12
December 2031	3,334,732.55	November 2036	1,248,407.83	October 2041	321,308.18
January 2032	3,284,262.35	December 2036	1,225,372.43	November 2041	311,514.95
February 2032	3,234,438.58	January 2037	1,202,652.51	December 2041	301,871.47
March 2032	3,185,253.55	February 2037	1,180,244.19	January 2042	292,375.82
April 2032	3,136,699.64	March 2037	1,158,143.62	February 2042	283,026.11
May 2032	3,088,769.33	April 2037	1,136,347.04	March 2042	273,820.43
June 2032	3,041,455.19	May 2037	1,114,850.68	April 2042	264,756.95
July 2032	2,994,749.85	June 2037	1,093,650.86	May 2042	255,833.83
August 2032	2,948,646.05	July 2037	1,072,743.92	June 2042	247,049.24
September 2032	2,903,136.60	August 2037	1,052,126.24	July 2042	238,401.41
October 2032	2,858,214.40	September 2037	1,031,794.26	August 2042	229,888.55
November 2032	2,813,872.44	October 2037	1,011,744.44	September 2042	221,508.93
December 2032	2,770,103.77	November 2037	991,973.30	October 2042	213,260.80
January 2033	2,726,901.52	December 2037	972,477.38	November 2042	205,142.47
February 2033	2,684,258.93	January 2038	953,253.29	December 2042	197,152.25
March 2033	2,642,169.28	February 2038	934,297.66	January 2043	189,288.47
April 2033	2,600,625.95	March 2038	915,607.15	February 2043	181,549.49
May 2033	2,559,622.38	April 2038	897,178.48	March 2043	173,933.67
June 2033	2,519,152.12	May 2038	879,008.40	April 2043	166,439.41
July 2033	2,479,208.74	June 2038	861,093.70	May 2043	159,065.13
August 2033	2,439,785.94	July 2038	843,431.21	June 2043	151,809.25
September 2033	2,400,877.45	August 2038	826,017.78	July 2043	144,670.22
October 2033	2,362,477.09	September 2038	808,850.31	August 2043	137,646.51
November 2033	2,324,578.76	October 2038	791,925.75	September 2043	130,736.61
December 2033	2,287,176.41	November 2038	775,241.07	October 2043	123,939.03
January 2034	2,250,264.07	December 2038	758,793.26	November 2043	117,252.28
February 2034	2,213,835.85	January 2039	742,579.39	December 2043	110,674.91
March 2034	2,177,885.90	February 2039	726,596.52	January 2044	104,205.48
April 2034	2,142,408.47	March 2039	710,841.76	February 2044	97,842.56
May 2034	2,107,397.86	April 2039	695,312.27	March 2044	91,584.75
June 2034	2,072,848.43	May 2039	680,005.22	April 2044	85,430.66
July 2034	2,038,754.61	June 2039	664,917.82	May 2044	79,378.91
August 2034	2,005,110.90	July 2039	650,047.33	June 2044	73,428.14
September 2034	1,971,911.86	August 2039	635,391.01	July 2044	67,577.03
October 2034	1,939,152.12	September 2039	620,946.19	August 2044	61,824.24
November 2034	1,906,826.35	October 2039	606,710.19	September 2044	56,168.47
December 2034	1,874,929.31	November 2039	592,680.41	October 2044	50,608.42
January 2035	1,843,455.80	December 2039	578,854.23	November 2044	45,142.82
February 2035	1,812,400.69	January 2040	565,229.09	December 2044	39,770.41
March 2035	1,781,758.91	February 2040	551,802.47	January 2045	34,489.94
April 2035	1,751,525.43	March 2040	538,571.86	February 2045	29,300.19
May 2035	1,721,695.32	April 2040	525,534.77	March 2045	24,199.93
June 2035	1,692,263.65	May 2040	512,688.77	April 2045	19,187.97
July 2035	1,663,225.61	June 2040	500,031.44	May 2045	14,263.13
August 2035	1,634,576.39	July 2040	487,560.39	June 2045	9,424.22
September 2035	1,606,311.27	August 2040	475,273.26	July 2045	4,670.10
October 2035	1,578,425.58	September 2040	463,167.72	August 2045 and	
November 2035	1,550,914.68	October 2040	451,241.46	thereafter	0.00
December 2035	1,523,774.02	November 2040	439,492.21		

MB Class Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$2,218,000.00	October 2019	\$ 998,346.17	June 2022	\$ 254,584.03
March 2017	2,191,136.95	November 2019	965,650.99	July 2022	240,117.25
April 2017	2,162,686.46	December 2019	933,644.87	August 2022	226,106.43
May 2017	2,132,685.92	January 2020	902,319.30	September 2022	212,545.46
June 2017	2,101,174.98	February 2020	871,665.82	October 2022	199,428.33
July 2017	2,068,195.52	March 2020	841,676.10	November 2022	186,749.07
August 2017	2,033,791.57	April 2020	812,341.85	December 2022	174,501.80
September 2017	1,998,009.26	May 2020	783,654.91	January 2023	162,680.66
October 2017	1,960,896.77	June 2020	755,607.18	February 2023	151,279.90
November 2017	1,922,504.19	July 2020	728,190.64	March 2023	140,293.80
December 2017	1,882,883.50	August 2020	701,397.36	April 2023	129,716.69
January 2018	1,842,088.49	September 2020	675,219.50	May 2023	119,543.03
February 2018	1,800,174.62	October 2020	649,649.29	June 2023	109,767.24
March 2018	1,757,199.02	November 2020	624,679.06	July 2023	100,383.88
April 2018	1,713,220.29	December 2020	600,301.18	August 2023	91,387.53
May 2018	1,668,298.49	January 2021	576,508.14	September 2023	82,772.83
June 2018	1,622,495.02	February 2021	553,292.51	October 2023	74,534.51
July 2018	1,577,539.89	March 2021	530,646.89	November 2023	66,667.30
August 2018	1,533,422.94	April 2021	508,564.00	December 2023	59,166.04
September 2018	1,490,134.12	May 2021	487,036.64	January 2024	52,025.60
October 2018	1,447,663.46	June 2021	466,057.65	February 2024	45,240.90
November 2018	1,406,001.14	July 2021	445,619.96	March 2024	38,806.94
December 2018	1,365,137.38	August 2021	425,716.60	April 2024	32,718.75
January 2019	1,325,062.55	September 2021	406,340.64	May 2024	26,971.43
February 2019	1,285,767.08	October 2021	387,485.23	June 2024	21,560.11
March 2019	1,247,241.52	November 2021	369,143.62	July 2024	16,480.01
April 2019	1,209,476.53	December 2021	351,309.07	August 2024	11,778.61
May 2019	1,172,462.83	January 2022	333,974.98	September 2024	7,867.49
June 2019	1,136,191.26	February 2022	317,134.78	October 2024	4,732.42
July 2019	1,100,652.74	March 2022	300,781.97	November 2024	2,359.33
August 2019	1,065,838.29	April 2022	284,910.14	December 2024	734.38
September 2019	1,031,739.04	May 2022	269,512.92	January 2025 and thereafter	0.00

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

\$494,613,632



**Guaranteed REMIC
Pass-Through Certificates
Fannie Mae REMIC Trust 2017-18**

PROSPECTUS SUPPLEMENT

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Goldman, Sachs & Co.

February 22, 2017