Prospectus Supplement
(To REMIC Prospectus dated June 1, 2014)

$166,163,908

FannieMae®

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2016-59

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	*Group*	*Original Class Balance*	*Principal Type(1)*	*Interest Rate*	*Interest Type(1)*	*CUSIP Number*	*Final Distribution Date*
CA	1	$88,000,000	SEQ	3.50%	FIX	3136ATPN8	September 2043
BI	1	1,571,428(2)	NTL	3.50	FIX/IO	3136ATPP3	September 2046
CV	1	5,780,076	SEQ/AD	3.25	FIX	3136ATPQ1	October 2029
VC	1	5,219,924	SEQ/AD	3.25	FIX	3136ATPR9	February 2038
CZ	1	11,000,000	SEQ	3.25	FIX/Z	3136ATPS7	September 2046
PA(3)	2	45,000,000	PAC/AD	3.50	FIX	3136ATPT5	September 2046
Z	2	11,163,908	SUP	3.50	FIX/Z	3136ATPU2	September 2046
R		0	NPR	0	NPR	3136ATPV0	September 2046
RL		0	NPR	0	NPR	3136ATPW8	September 2046

(1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC prospectus.

(2) Notional principal balance. This class is an interest only class. See page S-5 for a description of how its notional principal balance is calculated.

(3) Exchangeable class.

If you own certificates of the PA Class, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The PG, PI, PJ, PK, PL and PM Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—Combination and Recombination—RCR Certificates" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be August 31, 2016.

Carefully consider the risk factors starting on page 14 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Goldman, Sachs & Co.

The date of this Prospectus Supplement is August 25, 2016

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the "Disclosure Documents"):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated June 1, 2014 (the "REMIC Prospectus");
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
  - June 1, 2016, for all MBS issued on or after June 1, 2016,
  - October 1, 2014, for all MBS issued on or after October 1, 2014 and prior to June 1, 2016,
  - March 1, 2013, for all MBS issued on or after March 1, 2013 and prior to October 1, 2014,
  - February 1, 2012, for all MBS issued on or after February 1, 2012 and prior to March 1, 2013,
  - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
  - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
  - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
  - January 1, 2006, for all other MBS

  (as applicable, the "MBS Prospectus"); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading "Incorporation by Reference" in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus dated June 1, 2016.

The MBS Prospectus is incorporated by reference in this prospectus supplement. This means that we are disclosing information in that document by referring you to it. That document is considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with that document.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus and the MBS Prospectus by writing or calling the dealer at:

Goldman, Sachs & Co.
Global Operations
Mortgage-Backed Securities
200 West Street
16th Floor
New York, New York 10282
(telephone 212-902-8433).

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of August 1, 2016. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

Group	Assets
1	Group 1 MBS
2	Group 2 MBS

Group 1 and Group 2

Characteristics of the MBS

	Approximate Principal Balance	Pass-Through Rate	Range of Weighted Average Coupons or WACs (annual percentages)	Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)
Group 1 MBS	$110,000,000	3.50%	3.75% to 6.00%	241 to 360
Group 2 MBS	$ 56,163,908	3.50%	3.75% to 6.00%	241 to 360

Assumed Characteristics of the Underlying Mortgage Loans

	Principal Balance	Original Term to Maturity (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Interest Rate
Group 1 MBS	$110,000,000	360	355	3	3.974%
Group 2 MBS	$ 56,163,908	360	358	2	4.220%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the MBS will differ from those shown above, and may differ significantly. See "Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*" in the REMIC Prospectus.

Settlement Date

We expect to issue the certificates on August 31, 2016.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

Fed Book-Entry	Physical
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as "exchangeable" on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class	
BI	7.1428545455% of the *sum* of the CV, VC and CZ Classes
PI	42.8571422222% of the PA Class

Distributions of Principal

For a description of the principal payment priorities, see "Description of the Certificates—Distributions of Principal" in this prospectus supplement.

Weighted Average Lives (years)*

	PSA Prepayment Assumption					
Group 1 Classes	0%	100%	200%	400%	600%	900%
CA	17.0	7.5	4.8	2.9	2.2	1.7
BI	28.5	22.6	16.5	9.7	6.6	4.4
CV	7.0	7.0	6.9	5.2	4.0	2.9
VC	17.4	16.6	12.2	7.4	5.2	3.6
CZ	28.5	23.1	17.9	11.1	7.7	5.1

	PSA Prepayment Assumption									
Group 2 Classes	0%	100%	150%	235%	320%	600%	800%	1000%	1200%	1500%
PA, PG, PJ, PK, PL, PM and PI	13.4	6.7	5.9	5.9	5.9	3.6	2.9	2.4	2.1	1.8
Z	26.5	19.9	16.8	9.2	2.5	1.2	1.0	0.8	0.7	0.6

* Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the "Trust") pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of August 1, 2016 (the "Issue Date"). We will issue the Guaranteed REMIC Pass-Through Certificates (the "REMIC Certificates") pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the "RCR Certificates" and, together with the REMIC Certificates, the "Certificates") pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the "Trust Agreement"). We will execute the Trust Agreement in our corporate capacity and as trustee (the "Trustee"). In general, the term "Classes" includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include two groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the "Group 1 MBS" and "Group 2 MBS," and together, the "MBS").

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family ("single-family"), fixed-rate residential mortgage loans (the "Mortgage Loans") having the characteristics described in this prospectus supplement.

The Trust will include the "Lower Tier REMIC" and "Upper Tier REMIC" as "real estate mortgage investment conduits" (each, a "REMIC") under the Internal Revenue Code of 1986, as amended (the "Code").

The following chart contains information about the assets, the "regular interests" and the "residual interest" of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the "Regular Classes" or "Regular Certificates," and the R and RL Classes are collectively referred to as the "Residual Classes" or "Residual Certificates."

REMIC Designation	Assets	Regular Interests	Residual Interest
Lower Tier REMIC	MBS	Interests in the Lower Tier REMIC other than the RL Class (the "Lower Tier Regular Interests")	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates and the MBS, see the applicable discussions appearing under the heading "Fannie Mae Guaranty" in the REMIC Prospectus and the MBS Prospectus. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are "Holders" or "Certificateholders."

We will issue the Residual Certificates in fully registered, certificated form. The "Holder" or "Certificateholder" of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also "—Characteristics of the Residual Classes" below.

Authorized Denominations. We will issue the Certificates in the following denominations:

Classes	Denominations
Interest Only Classes	$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	$1,000 minimum plus whole dollar increments

The MBS

The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years.

In addition, the pools of Mortgage Loans backing the Group 2 MBS have been designated as pools that include "jumbo-conforming" or "high balance" mortgage loans as described further under "The Mortgage Loans—Mortgage Loans with Original Principal Balances Exceeding our Traditional Conforming Loan Limits" in the MBS Prospectus dated June 1, 2016. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at www.fanniemae.com. For additional information about the particular pools backing the Group 2 MBS, see the Final Data Statement for the Trust and the related prospectus supplement for each MBS. See also "Risk Factors—Risks Relating to Yield and Prepayment—*"Jumbo-conforming" mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally"* in the MBS Prospectus dated June 1, 2016.

For additional information, see "Summary—Group 1 and Group 2—Characteristics of the MBS" in this prospectus supplement and "The Mortgage Loan Pools" and "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see "—*Accrual Class*es" below.

Delay Classes and No-Delay Classes. The "Delay" Classes and "No-Delay" Classes are set forth in the following table:

Delay Classes	No-Delay Classes
Fixed Rate Classes	—

See "Description of the Certificates—Distributions on Certificates—*Interest Distributions*" in the REMIC Prospectus.

Accrual Classes. The CZ and Z Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under "—Distributions of Principal" below.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Classes of REMIC Certificates as described below. Following any exchange of REMIC Certificates for RCR Certificates, we will apply principal payments from the exchanged REMIC Certificates to the corresponding RCR Certificates on a pro rata basis.

- *Group 1*

The CZ Accrual Amount to CV and VC, in that order, until retired, and thereafter to CZ.	**Accretion Directed Classes and Accrual Class**
The Group 1 Cash Flow Distribution Amount to CA, CV, VC and CZ, in that order, until retired.	**Sequential Pay Classes**

The "CZ Accrual Amount" is any interest then accrued and added to the principal balance of the CZ Class.

The "Group 1 Cash Flow Distribution Amount" is the principal then paid on the Group 1 MBS.

- *Group 2*

The Z Accrual Amount to PA to its Planned Balance, and thereafter to Z.	**Accretion Directed/PAC Class and Accrual Class**
The Group 2 Cash Flow Distribution Amount in the following priority:	
1. To PA to its Planned Balance.	**PAC Class**
2. To Z until retired.	**Support Class**
3. To PA until retired.	**PAC Class**

The "Z Accrual Amount" is any interest then accrued and added to the principal balance of the Z Class.

The "Group 2 Cash Flow Distribution Amount" is the principal then paid on the Group 2 MBS.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the "Pricing Assumptions"):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under "Summary—Group 1 and Group 2—Assumed Characteristics of the Underlying Mortgage Loans" in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is August 31, 2016; and
- each Distribution Date occurs on the 25th day of a month.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the MBS will differ from the assumed characteristics shown in the Summary, and may differ significantly. See "Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*" in the REMIC Prospectus.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see "Yield, Maturity and Prepayment Considerations—Prepayment Models" in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Principal Balance Schedule. The Principal Balance Schedule for the PA Class is set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedule was prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the "Structuring Range" specified in the chart below. The "Effective Range" for the PA Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce the PA Class to its scheduled balance each month based on the Pricing Assumptions.

Class	Structuring Range	Initial Effective Range
PA Class Planned Balances	Between 150% and 320% PSA	Between 150% and 320% PSA

We cannot assure you that the balance of the PA Class will conform on any Distribution Date to the balance specified in the Principal Balance Schedule or that distributions of principal of the PA Class will begin or end on the Distribution Dates specified in the Principal Balance Schedule.

If you are considering the purchase of the PA Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce the PA Class to its scheduled balance in any month. As a result, the likelihood of reducing the PA Class to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within the Structuring Range or Effective Range, principal distributions may be insufficient to reduce the PA Class to its scheduled balance each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Range at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Range will likely differ from the Initial Effective Range specified above. For the same reason, the PA Class might not be reduced to its scheduled balance each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the Initial Effective Range. This is so particularly if the rate falls at the lower or higher end of the range.
- The actual Effective Range may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of the PA Class will be supported by the Z Class. When the Z Class is retired, the PA Class, if still outstanding, may no longer have an Effective Range, and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables for the Fixed Rate Interest Only Classes

The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA. **The tables below are**

provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments (or notional principal balance reductions) on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity, or
- all of the Mortgage Loans will prepay at the same rate.

The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:

Class	% PSA
BI	337%
PI	666%

For either Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

Class	Price*
BI	39.00%
PI	11.50%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the BI Class to Prepayments

	PSA Prepayment Assumption					
	50%	100%	200%	400%	600%	900%
Pre-Tax Yields to Maturity . . .	7.8%	7.1%	4.8%	(2.7)%	(12.3)%	(29.4)%

Sensitivity of the PI Class to Prepayments

	PSA Prepayment Assumption									
	50%	100%	150%	235%	320%	600%	800%	1000%	1200%	1500%
Pre-Tax Yields to Maturity . . .	23.4%	19.4%	16.0%	16.0%	16.0%	3.4%	(7.1)%	(18.0)%	(29.3)%	(46.9)%

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions, and
- the priority sequences of distributions of principal of the Classes.

See "—Distributions of Principal" above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

Mortgage Loans Backing Trust Assets Specified Below	Original and Remaining Terms to Maturity	Interest Rates
Group 1 MBS	360 months	6.00%
Group 2 MBS	360 months	6.00%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

	CA Class						BI† Class						CV Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
Date	**0%**	**100%**	**200%**	**400%**	**600%**	**900%**	**0%**	**100%**	**200%**	**400%**	**600%**	**900%**	**0%**	**100%**	**200%**	**400%**	**600%**	**900%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2017	98	95	93	88	84	76	100	100	100	100	100	100	94	94	94	94	94	94
August 2018	97	88	81	67	54	36	100	100	100	100	100	100	87	87	87	87	87	87
August 2019	95	79	66	44	25	3	100	100	100	100	100	100	81	81	81	81	81	81
August 2020	93	71	54	26	6	0	100	100	100	100	100	50	74	74	74	74	74	0
August 2021	91	63	43	13	0	0	100	100	100	100	78	22	66	66	66	66	0	0
August 2022	89	56	33	3	0	0	100	100	100	100	49	10	59	59	59	59	0	0
August 2023	87	49	25	0	0	0	100	100	100	83	30	4	51	51	51	0	0	0
August 2024	85	42	18	0	0	0	100	100	100	61	19	2	44	44	44	0	0	0
August 2025	82	37	11	0	0	0	100	100	100	45	12	1	35	35	35	0	0	0
August 2026	80	31	6	0	0	0	100	100	100	33	7	*	27	27	27	0	0	0
August 2027	77	26	1	0	0	0	100	100	100	24	4	*	18	18	18	0	0	0
August 2028	74	21	0	0	0	0	100	100	89	18	3	*	9	9	0	0	0	0
August 2029	71	16	0	0	0	0	100	100	75	13	2	*	*	*	0	0	0	0
August 2030	67	12	0	0	0	0	100	100	63	9	1	*	0	0	0	0	0	0
August 2031	64	8	0	0	0	0	100	100	53	7	1	*	0	0	0	0	0	0
August 2032	60	5	0	0	0	0	100	100	44	5	*	*	0	0	0	0	0	0
August 2033	56	1	0	0	0	0	100	100	37	4	*	*	0	0	0	0	0	0
August 2034	52	0	0	0	0	0	100	93	30	3	*	*	0	0	0	0	0	0
August 2035	47	0	0	0	0	0	100	81	25	2	*	*	0	0	0	0	0	0
August 2036	43	0	0	0	0	0	100	71	20	1	*	*	0	0	0	0	0	0
August 2037	37	0	0	0	0	0	100	61	16	1	*	*	0	0	0	0	0	0
August 2038	32	0	0	0	0	0	100	51	13	1	*	*	0	0	0	0	0	0
August 2039	26	0	0	0	0	0	100	43	10	*	*	*	0	0	0	0	0	0
August 2040	20	0	0	0	0	0	100	35	8	*	*	*	0	0	0	0	0	0
August 2041	14	0	0	0	0	0	100	27	6	*	*	*	0	0	0	0	0	0
August 2042	7	0	0	0	0	0	100	20	4	*	*	0	0	0	0	0	0	0
August 2043	0	0	0	0	0	0	99	14	3	*	*	0	0	0	0	0	0	0
August 2044	0	0	0	0	0	0	68	8	1	*	*	0	0	0	0	0	0	0
August 2045	0	0	0	0	0	0	35	3	*	*	*	0	0	0	0	0	0	0
August 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.0	7.5	4.8	2.9	2.2	1.7	28.5	22.6	16.5	9.7	6.6	4.4	7.0	7.0	6.9	5.2	4.0	2.9

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	VC Class PSA Prepayment Assumption 0%	100%	200%	400%	600%	900%	CZ Class PSA Prepayment Assumption 0%	100%	200%	400%	600%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
August 2017	100	100	100	100	100	100	103	103	103	103	103	103
August 2018	100	100	100	100	100	100	107	107	107	107	107	107
August 2019	100	100	100	100	100	100	110	110	110	110	110	110
August 2020	100	100	100	100	100	0	114	114	114	114	114	99
August 2021	100	100	100	100	80	0	118	118	118	118	118	45
August 2022	100	100	100	100	0	0	121	121	121	121	97	20
August 2023	100	100	100	86	0	0	126	126	126	126	61	9
August 2024	100	100	100	0	0	0	130	130	130	123	38	4
August 2025	100	100	100	0	0	0	134	134	134	91	23	2
August 2026	100	100	100	0	0	0	138	138	138	67	14	1
August 2027	100	100	100	0	0	0	143	143	143	49	9	*
August 2028	100	100	64	0	0	0	148	148	148	36	6	*
August 2029	100	100	0	0	0	0	152	152	151	26	3	*
August 2030	90	90	0	0	0	0	158	158	127	19	2	*
August 2031	79	79	0	0	0	0	163	163	106	14	1	*
August 2032	67	67	0	0	0	0	168	168	89	10	1	*
August 2033	56	56	0	0	0	0	174	174	74	7	*	*
August 2034	44	14	0	0	0	0	179	179	61	5	*	*
August 2035	31	0	0	0	0	0	185	163	50	4	*	*
August 2036	18	0	0	0	0	0	191	141	40	3	*	*
August 2037	5	0	0	0	0	0	198	121	32	2	*	*
August 2038	0	0	0	0	0	0	200	102	26	1	*	*
August 2039	0	0	0	0	0	0	200	85	20	1	*	*
August 2040	0	0	0	0	0	0	200	69	15	1	*	*
August 2041	0	0	0	0	0	0	200	54	11	*	*	*
August 2042	0	0	0	0	0	0	200	41	8	*	*	0
August 2043	0	0	0	0	0	0	197	28	5	*	*	0
August 2044	0	0	0	0	0	0	135	17	3	*	*	0
August 2045	0	0	0	0	0	0	70	6	1	*	*	0
August 2046	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.4	16.6	12.2	7.4	5.2	3.6	28.5	23.1	17.9	11.1	7.7	5.1

Date	PA, PG, PJ, PK, PL, PM and PI† Classes PSA Prepayment Assumption 0%	100%	150%	235%	320%	600%	800%	1000%	1200%	1500%	Z Class PSA Prepayment Assumption 0%	100%	150%	235%	320%	600%	800%	1000%	1200%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2017	98	95	94	94	94	94	94	94	94	90	104	104	104	96	89	65	48	31	13	0
August 2018	95	87	84	84	84	81	70	58	48	33	107	107	107	84	62	0	0	0	0	0
August 2019	92	77	71	71	71	52	36	23	14	4	111	111	111	70	31	0	0	0	0	0
August 2020	90	68	59	59	59	32	18	9	4	*	115	115	115	61	12	0	0	0	0	0
August 2021	87	59	49	49	49	20	9	4	1	*	119	119	119	56	3	0	0	0	0	0
August 2022	83	51	39	39	39	13	5	1	*	*	123	123	123	54	*	0	0	0	0	0
August 2023	80	43	31	31	31	8	2	1	*	*	128	128	125	53	*	0	0	0	0	0
August 2024	77	35	24	24	24	5	1	*	*	*	132	132	123	51	*	0	0	0	0	0
August 2025	73	28	19	19	19	3	1	*	*	*	137	137	118	47	*	0	0	0	0	0
August 2026	69	22	15	15	15	2	*	*	*	0	142	142	112	43	*	0	0	0	0	0
August 2027	65	15	12	12	12	1	*	*	*	0	147	147	104	39	*	0	0	0	0	0
August 2028	61	9	9	9	9	1	*	*	*	0	152	152	96	34	*	0	0	0	0	0
August 2029	56	7	7	7	7	*	*	*	*	0	158	142	88	30	*	0	0	0	0	0
August 2030	52	5	5	5	5	*	*	*	*	0	163	132	79	26	*	0	0	0	0	0
August 2031	47	4	4	4	4	*	*	*	*	0	169	121	71	23	*	0	0	0	0	0
August 2032	42	3	3	3	3	*	*	*	0	0	175	110	63	19	*	0	0	0	0	0
August 2033	36	2	2	2	2	*	*	*	0	0	181	100	55	16	*	0	0	0	0	0
August 2034	30	2	2	2	2	*	*	*	0	0	188	89	48	14	*	0	0	0	0	0
August 2035	24	1	1	1	1	*	*	*	0	0	194	79	42	11	*	0	0	0	0	0
August 2036	17	1	1	1	1	*	*	*	0	0	201	70	36	9	*	0	0	0	0	0
August 2037	11	1	1	1	1	*	*	0	0	0	208	60	30	7	*	0	0	0	0	0
August 2038	3	1	1	1	1	*	*	0	0	0	216	52	25	6	*	0	0	0	0	0
August 2039	*	*	*	*	*	*	*	0	0	0	205	44	21	5	*	0	0	0	0	0
August 2040	*	*	*	*	*	*	*	0	0	0	181	36	16	4	*	0	0	0	0	0
August 2041	*	*	*	*	*	*	*	0	0	0	155	29	13	3	*	0	0	0	0	0
August 2042	*	*	*	*	*	*	*	0	0	0	128	22	9	2	*	0	0	0	0	0
August 2043	*	*	*	*	*	*	0	0	0	0	99	16	7	1	*	0	0	0	0	0
August 2044	*	*	*	*	*	*	0	0	0	0	68	10	4	1	*	0	0	0	0	0
August 2045	*	*	*	*	*	*	0	0	0	0	35	4	2	*	*	0	0	0	0	0
August 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	13.4	6.7	5.9	5.9	5.9	3.6	2.9	2.4	2.1	1.8	26.5	19.9	16.8	9.2	2.5	1.2	1.0	0.8	0.7	0.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See "Description of the Certificates—Special Characteristics of the Residual Certificates" and "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Treasury Department regulations (the "Regulations") provide that a transfer of a "noneconomic residual interest" will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had "improper knowledge" at the time of the transfer. See "Description of the Certificates—Special Characteristics of the Residual Certificates" in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption "Material Federal Income Tax Consequences" in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under "Description of the Certificates—General—*Structure*." The Regular Classes will be designated as "regular interests" and the Residual Classes will be designated as the "residual interests" in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as "regular or residual interests in a REMIC" for domestic building and loan associations, as "real estate assets" for real estate investment trusts, and, except for the Residual Classes, as "qualified mortgages" for other REMICs. See "Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes" in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Accrual Classes and the Notional Class will be issued with original issue discount ("OID"), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*" in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

Group	Prepayment Assumption
1	200% PSA
2	235% PSA

See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at either of those rates or at any other rate. See "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement and "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the "residual interest" in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see "Material Federal Income Tax Consequences" in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a "Combination RCR Certificate") will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a "Strip RCR Certificate") will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. All of the RCR Certificates are Strip RCR Certificates. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates" in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

Tax Audit Procedures

The Bipartisan Budget Act of 2015, which was enacted on November 2, 2015, repeals and replaces the rules applicable to certain administrative and judicial proceedings regarding a REMIC's tax affairs, effective beginning with the 2018 taxable year. Under the new rules, a partnership, including for this purpose a REMIC, appoints one person to act as its sole representative in connection with IRS audits and related procedures. In the case of a REMIC, the representative's actions, including the representative's agreeing to adjustments to taxable income, will bind Residual Owners to a greater degree than would actions of the tax matters partner

("TMP") under current rules. See "*Material Federal Income Tax Consequences—Reporting and Other Administrative Matters*" in the REMIC Prospectus for a discussion of the TMP. Further, an adjustment to the REMIC's taxable income following an IRS audit may have to be taken into account by those Residual Owners in the year in which the adjustment is made rather than in the year to which the adjustment relates, and otherwise in different and potentially less advantageous ways than under current rules. In some cases, a REMIC could itself be liable for taxes on income adjustments, although it is anticipated that each REMIC will seek to follow procedures in the new rules to avoid entity-level liability to the extent it otherwise may be imposed. The new rules, which will apply to both existing and future REMICs, are complex and likely will be clarified and possibly revised before going into effect. Residual Owners should discuss with their own tax advisors the possible effect of the new rules on them.

Foreign Investors

In IRS Notice 2015-66, the IRS announced on September 18, 2015 its intention to push back the start date of FATCA withholding on gross proceeds from the sale or other disposition of any property of a type that can produce interest from U.S. sources. Under this published guidance, a 30-percent United States withholding tax ("FATCA withholding") will apply to gross proceeds from the sale or other disposition of a Regular Certificate beginning on January 1, 2019 that are paid to a non-U.S. entity that is a "financial institution" and fails to comply with certain reporting and other requirements or to a non-U.S. entity that is not a "financial institution" but fails to disclose the identity of its direct or indirect "substantial U.S. owners" or to certify that it has no such owners. FATCA withholding currently applies to payments treated as interest on a Regular Certificate paid to such persons. Various exceptions may apply. You should consult your own tax advisor regarding the potential application and impact of this withholding tax based on your particular circumstances. See "Material Federal Income Tax Consequences—Foreign Investors" in the REMIC Prospectus.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to Goldman, Sachs & Co. (the "Dealer") in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

CREDIT RISK RETENTION

The Certificates satisfy the requirements of the Credit Risk Retention Rule (12 C.F.R. Part 1234) jointly promulgated by the Federal Housing Finance Agency ("FHFA"), the SEC and several other federal agencies. In accordance with 12 C.F.R. 1234.8(a), (i) the Certificates are fully guaranteed as to timely payment of principal and interest by Fannie Mae and (ii) Fannie Mae is operating under the conservatorship of FHFA with capital support from the United States.

LEGAL MATTERS

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. Cleary Gottlieb Steen & Hamilton LLP will provide legal representation for the Dealer.

Schedule 1

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	**Original Balances**	**RCR Classes**	**Original Balances**	**Principal Type(2)**	**Interest Rate**	**Interest Type(2)**	**CUSIP Number**	**Final Distribution Date**
Recombination 1								
PA	$45,000,000	PG	$45,000,000	PAC/AD	2.00%	FIX	3136ATPX6	September 2046
		PI	19,285,714(3)	NTL	3.50	FIX/IO	3136ATQC1	September 2046
Recombination 2								
PA	45,000,000	PJ	45,000,000	PAC/AD	2.50	FIX	3136ATPY4	September 2046
		PI	12,857,142(3)	NTL	3.50	FIX/IO	3136ATQC1	September 2046
Recombination 3								
PA	45,000,000	PK	45,000,000	PAC/AD	2.75	FIX	3136ATPZ1	September 2046
		PI	9,642,857(3)	NTL	3.50	FIX/IO	3136ATQC1	September 2046
Recombination 4								
PA	45,000,000	PL	45,000,000	PAC/AD	3.00	FIX	3136ATQA5	September 2046
		PI	6,428,571(3)	NTL	3.50	FIX/IO	3136ATQC1	September 2046
Recombination 5								
PA	45,000,000	PM	45,000,000	PAC/AD	3.25	FIX	3136ATQB3	September 2046
		PI	3,214,285(3)	NTL	3.50	FIX/IO	3136ATQC1	September 2046

(1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General— *Authorized Denominations”* in this prospectus supplement.

(2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

(3) Notional principal balance. This Class is an Interest Only Class. See page S-5 for a description of how its notional principal balance is calculated.

Principal Balance Schedule

PA Class Planned Balances

Distribution Date	Planned Balance
Initial Balance	$45,000,000.00
September 2016	44,846,636.49
October 2016	44,678,925.11
November 2016	44,496,924.68
December 2016	44,300,704.97
January 2017	44,090,346.74
February 2017	43,865,941.61
March 2017	43,627,592.09
April 2017	43,375,411.42
May 2017	43,109,523.55
June 2017	42,830,062.99
July 2017	42,537,174.72
August 2017	42,231,014.03
September 2017	41,911,746.43
October 2017	41,579,547.43
November 2017	41,234,602.41
December 2017	40,877,106.41
January 2018	40,507,263.95
February 2018	40,125,288.83
March 2018	39,731,403.87
April 2018	39,325,840.72
May 2018	38,908,839.56
June 2018	38,480,648.91
July 2018	38,041,525.30
August 2018	37,591,733.04
September 2018	37,131,543.90
October 2018	36,661,236.80
November 2018	36,181,097.55
December 2018	35,691,418.49
January 2019	35,205,527.03
February 2019	34,723,390.97
March 2019	34,244,978.36
April 2019	33,770,257.51
May 2019	33,299,196.99
June 2019	32,831,765.61
July 2019	32,367,932.42
August 2019	31,907,666.72
September 2019	31,450,938.06
October 2019	30,997,716.23
November 2019	30,547,971.25
December 2019	30,101,673.39
January 2020	29,658,793.13
February 2020	29,219,301.22
March 2020	28,783,168.62
April 2020	28,350,366.53
May 2020	27,920,866.35
June 2020	27,494,639.75
July 2020	27,071,658.60
August 2020	26,651,894.98
September 2020	26,235,321.22
October 2020	25,821,909.85
November 2020	25,411,633.62
December 2020	25,004,465.50
January 2021	24,600,378.68
February 2021	24,199,346.54
March 2021	23,801,342.69
April 2021	23,406,340.95
May 2021	23,014,315.33
June 2021	22,625,240.06
July 2021	$22,239,089.57
August 2021	21,855,838.49
September 2021	21,475,461.65
October 2021	21,097,934.09
November 2021	20,723,231.04
December 2021	20,351,327.91
January 2022	19,982,200.33
February 2022	19,615,824.11
March 2022	19,252,175.25
April 2022	18,891,229.94
May 2022	18,532,964.57
June 2022	18,177,355.70
July 2022	17,824,380.08
August 2022	17,475,091.90
September 2022	17,132,455.69
October 2022	16,796,347.22
November 2022	16,466,644.54
December 2022	16,143,227.96
January 2023	15,825,979.99
February 2023	15,514,785.30
March 2023	15,209,530.68
April 2023	14,910,105.03
May 2023	14,616,399.28
June 2023	14,328,306.38
July 2023	14,045,721.25
August 2023	13,768,540.74
September 2023	13,496,663.62
October 2023	13,229,990.53
November 2023	12,968,423.92
December 2023	12,711,868.07
January 2024	12,460,229.01
February 2024	12,213,414.52
March 2024	11,971,334.06
April 2024	11,733,898.78
May 2024	11,501,021.48
June 2024	11,272,616.56
July 2024	11,048,600.00
August 2024	10,828,889.34
September 2024	10,613,403.65
October 2024	10,402,063.49
November 2024	10,194,790.89
December 2024	9,991,509.32
January 2025	9,792,143.69
February 2025	9,596,620.26
March 2025	9,404,866.70
April 2025	9,216,811.99
May 2025	9,032,386.43
June 2025	8,851,521.63
July 2025	8,674,150.44
August 2025	8,500,206.99
September 2025	8,329,626.59
October 2025	8,162,345.79
November 2025	7,998,302.29
December 2025	7,837,434.96
January 2026	7,679,683.80
February 2026	7,524,989.92
March 2026	7,373,295.54
April 2026	7,224,543.93
May 2026	7,078,679.43
June 2026	$ 6,935,647.42
July 2026	6,795,394.28
August 2026	6,657,867.38
September 2026	6,523,015.11
October 2026	6,390,786.77
November 2026	6,261,132.63
December 2026	6,134,003.89
January 2027	6,009,352.65
February 2027	5,887,131.89
March 2027	5,767,295.49
April 2027	5,649,798.17
May 2027	5,534,595.51
June 2027	5,421,643.90
July 2027	5,310,900.55
August 2027	5,202,323.49
September 2027	5,095,871.49
October 2027	4,991,504.13
November 2027	4,889,181.72
December 2027	4,788,865.31
January 2028	4,690,516.70
February 2028	4,594,098.39
March 2028	4,499,573.57
April 2028	4,406,906.13
May 2028	4,316,060.63
June 2028	4,227,002.31
July 2028	4,139,697.03
August 2028	4,054,111.31
September 2028	3,970,212.29
October 2028	3,887,967.73
November 2028	3,807,345.99
December 2028	3,728,316.02
January 2029	3,650,847.36
February 2029	3,574,910.11
March 2029	3,500,474.93
April 2029	3,427,513.05
May 2029	3,355,996.21
June 2029	3,285,896.71
July 2029	3,217,187.35
August 2029	3,149,841.44
September 2029	3,083,832.80
October 2029	3,019,135.75
November 2029	2,955,725.07
December 2029	2,893,576.03
January 2030	2,832,664.37
February 2030	2,772,966.26
March 2030	2,714,458.34
April 2030	2,657,117.69
May 2030	2,600,921.81
June 2030	2,545,848.64
July 2030	2,491,876.52
August 2030	2,438,984.20
September 2030	2,387,150.84
October 2030	2,336,355.98
November 2030	2,286,579.56
December 2030	2,237,801.88
January 2031	2,190,003.64
February 2031	2,143,165.87
March 2031	2,097,269.99
April 2031	2,052,297.75

PA Class (Continued)

Distribution Date	Planned Balance
May 2031	$ 2,008,231.25
June 2031	1,965,052.93
July 2031	1,922,745.56
August 2031	1,881,292.24
September 2031	1,840,676.39
October 2031	1,800,881.74
November 2031	1,761,892.33
December 2031	1,723,692.49
January 2032	1,686,266.88
February 2032	1,649,600.40
March 2032	1,613,678.30
April 2032	1,578,486.04
May 2032	1,544,009.42
June 2032	1,510,234.46
July 2032	1,477,147.48
August 2032	1,444,735.04
September 2032	1,412,983.96
October 2032	1,381,881.31
November 2032	1,351,414.41
December 2032	1,321,570.82
January 2033	1,292,338.33
February 2033	1,263,704.97
March 2033	1,235,659.00
April 2033	1,208,188.90
May 2033	1,181,283.36
June 2033	1,154,931.30
July 2033	1,129,121.84
August 2033	1,103,844.32
September 2033	1,079,088.28
October 2033	1,054,843.45
November 2033	1,031,099.76
December 2033	1,007,847.34
January 2034	985,076.50
February 2034	962,777.74
March 2034	940,941.74
April 2034	919,559.36
May 2034	898,621.64
June 2034	878,119.78
July 2034	858,045.15
August 2034	838,389.29
September 2034	819,143.91
October 2034	800,300.86
November 2034	781,852.17
December 2034	763,790.00
January 2035	746,106.68
February 2035	728,794.67
March 2035	711,846.59
April 2035	695,255.19
May 2035	679,013.37
June 2035	663,114.15
July 2035	647,550.71
August 2035	632,316.34
September 2035	617,404.47
October 2035	602,808.65
November 2035	588,522.56
December 2035	574,540.00
January 2036	560,854.89
February 2036	547,461.26
March 2036	534,353.27
April 2036	521,525.19
May 2036	508,971.38
June 2036	$ 496,686.34
July 2036	484,664.66
August 2036	472,901.03
September 2036	461,390.26
October 2036	450,127.24
November 2036	439,106.97
December 2036	428,324.56
January 2037	417,775.18
February 2037	407,454.14
March 2037	397,356.80
April 2037	387,478.63
May 2037	377,815.18
June 2037	368,362.10
July 2037	359,115.12
August 2037	350,070.04
September 2037	341,222.76
October 2037	332,569.24
November 2037	324,105.55
December 2037	315,827.80
January 2038	307,732.19
February 2038	299,815.02
March 2038	292,072.62
April 2038	284,501.41
May 2038	277,097.90
June 2038	269,858.64
July 2038	262,780.26
August 2038	255,859.45
September 2038	249,092.98
October 2038	242,477.66
November 2038	236,010.38
December 2038	229,688.08
January 2039	223,507.79
February 2039	217,466.55
March 2039	211,561.49
April 2039	205,789.80
May 2039	200,148.70
June 2039	194,635.49
July 2039	189,247.52
August 2039	183,982.18
September 2039	178,836.91
October 2039	173,809.22
November 2039	168,896.65
December 2039	164,096.80
January 2040	159,407.31
February 2040	154,825.88
March 2040	150,350.24
April 2040	145,978.17
May 2040	141,707.50
June 2040	137,536.09
July 2040	133,461.87
August 2040	129,482.78
September 2040	125,596.81
October 2040	121,802.00
November 2040	118,096.42
December 2040	114,478.19
January 2041	110,945.45
February 2041	107,496.39
March 2041	104,129.23
April 2041	100,842.23
May 2041	97,633.68
June 2041	94,501.91
July 2041	$ 91,445.29
August 2041	88,462.20
September 2041	85,551.07
October 2041	82,710.36
November 2041	79,938.55
December 2041	77,234.18
January 2042	74,595.78
February 2042	72,021.94
March 2042	69,511.25
April 2042	67,062.37
May 2042	64,673.94
June 2042	62,344.66
July 2042	60,073.25
August 2042	57,858.45
September 2042	55,699.03
October 2042	53,593.77
November 2042	51,541.51
December 2042	49,541.07
January 2043	47,591.33
February 2043	45,691.17
March 2043	43,839.50
April 2043	42,035.26
May 2043	40,277.41
June 2043	38,564.91
July 2043	36,896.76
August 2043	35,272.00
September 2043	33,689.64
October 2043	32,148.75
November 2043	30,648.41
December 2043	29,187.72
January 2044	27,765.78
February 2044	26,381.73
March 2044	25,034.72
April 2044	23,723.93
May 2044	22,448.53
June 2044	21,207.73
July 2044	20,000.74
August 2044	18,826.81
September 2044	17,685.18
October 2044	16,575.12
November 2044	15,495.91
December 2044	14,446.85
January 2045	13,427.25
February 2045	12,436.43
March 2045	11,473.74
April 2045	10,538.53
May 2045	9,630.16
June 2045	8,748.02
July 2045	7,891.50
August 2045	7,060.01
September 2045	6,252.96
October 2045	5,469.78
November 2045	4,709.93
December 2045	3,972.84
January 2046	3,257.99
February 2046	2,564.86
March 2046	1,892.94
April 2046	1,241.71
May 2046	610.70
June 2046 and thereafter	0.00

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Goldman, Sachs & Co.

August 25, 2016