Supplement
(To Prospectus Supplement dated April 25, 2016)

$449,194,471

FannieMae®

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2016-30

This is a supplement to the prospectus supplement dated April 25, 2016 (the "Prospectus Supplement"). If we use a capitalized term in this supplement without defining it, you will find the definition of that term in the Prospectus Supplement.

Notwithstanding anything set forth on page S-12 of the Prospectus Supplement, the interest rate of the AF Class will in no event be less than 0.50%.

Carefully consider the risk factors starting on page 14 of the REMIC Prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

The certificates, together with any interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any of its agencies or instrumentalities other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Citigroup

The date of this Supplement is July 1, 2016

Prospectus Supplement
(To REMIC Prospectus dated June 1, 2014)

$449,194,471

FannieMae®

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2016-30

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS backed by first lien, single-family fixed-rate loans, and
- Fannie Mae MBS backed by first lien, single-family adjustable-rate loans.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
IL	1	$21,428,571(2)	NTL	3.50%	FIX/IO	3136ARX60	April 2034
LA	1	50,000,000	SEQ	2.00	FIX	3136ARX78	April 2034
LY	1	10,417,703	SEQ	3.50	FIX	3136ARX86	May 2036
IN(3)	2	16,071,428(2)	NTL	3.50	FIX/IO	3136ARX94	February 2043
ND(3)	2	45,000,000	SEQ	2.25	FIX	3136ARY28	February 2043
NV(3)	2	3,630,793	SEQ/AD	3.50	FIX	3136ARY36	May 2029
VN(3)	2	2,254,395	SEQ/AD	3.50	FIX	3136ARY44	March 2035
NZ(3)	2	6,345,843	SEQ	3.50	FIX/Z	3136ARY51	May 2046
BH(3)	3	64,785,531	PAC/AD	2.50	FIX	3136ARY69	February 2045
BI(3)	3	10,797,588(2)	NTL	3.00	FIX/IO	3136ARY77	February 2045
BL	3	6,130,121	PAC/AD	3.00	FIX	3136ARY85	May 2046
BZ	3	14,737,313	SUP	3.00	FIX/Z	3136ARY93	May 2046

(Table continued on next page)

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The NY, NA, NB, BA, PA and PB Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—Combination and Recombination—RCR Certificates" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be April 29, 2016.

Carefully consider the risk factors starting on page 14 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Citigroup

The date of this Prospectus Supplement is April 25, 2016

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
IP(3)	4	$14,073,638(2)	NTL	4.00%	FIX/IO	3136ARZ27	April 2045
PC(3)	4	56,294,553	PAC/AD	2.00	FIX	3136ARZ35	April 2045
PY	4	5,125,053	PAC/AD	3.00	FIX	3136ARZ43	May 2046
PZ	4	13,580,394	SUP	3.00	FIX/Z	3136ARZ50	May 2046
FA	4	30,000,000	PT	(4)	FLT	3136ARZ68	May 2046
SA	4	30,000,000(2)	NTL	(4)	INV/IO	3136ARZ76	May 2046
CB	5	42,720,475	PT	2.10	FIX	3136ARZ84	May 2036
CI	5	12,816,142(2)	NTL	3.00	FIX/IO	3136ARZ92	May 2036
AF	6	98,172,297	PT	(5)	FLT/AFC	3136AR2A5	May 2046
AS	6	98,172,297(2)	NTL	(6)	WAC/IO	3136AR2B3	May 2046
R		0	NPR	0	NPR	3136AR2C1	May 2046
RL		0	NPR	0	NPR	3136AR2D9	May 2046

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC prospectus.
(2) Notional principal balances. These classes are interest only classes. See page S-6 for a description of how their notional principal balances are calculated.
(3) Exchangeable classes.
(4) Based on LIBOR.
(5) Based on LIBOR and subject to the limitations described on page S-12 and page S-13.
(6) The interest rate of the AS Class is calculated as described on page S-13.

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the "Disclosure Documents"):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated June 1, 2014 (the "REMIC Prospectus");
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
  - October 1, 2014, for all MBS issued on or after October 1, 2014,
  - March 1, 2013, for all MBS issued on or after March 1, 2013 and prior to October 1, 2014,
  - February 1, 2012, for all MBS issued on or after February 1, 2012 and prior to March 1, 2013,
  - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
  - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
  - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
  - January 1, 2006, for all other MBS

  (as applicable, the "MBS Prospectus"); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading "Incorporation by Reference" in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus dated October 1, 2014.

The MBS Prospectus is incorporated by reference in this prospectus supplement. This means that we are disclosing information in that document by referring you to it. That document is considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with that document.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 800-2FANNIE).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus and the MBS Prospectus by writing or calling the dealer at:

Citigroup Global Markets Inc.
Prospectus Department
540 Crosspoint Parkway
Building 2
Attn: Compliance Fulfillment Unit
Getzville, NY 14068
(telephone 1-800-831-9146).

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of April 1, 2016. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

Group	Assets
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 MBS
6	Group 6 MBS

Group 1, Group 2, Group 3, Group 4 and Group 5

Characteristics of the Fixed Rate MBS

	Approximate Principal Balance	Pass-Through Rate	Range of Weighted Average Coupons or WACs (annual percentages)	Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)
Group 1 MBS	$ 60,417,703	3.50%	3.75% to 6.00%	181 to 240
Group 2 MBS	$ 57,231,031	3.50%	3.75% to 6.00%	241 to 360
Group 3 MBS	$ 85,652,965	3.00%	3.25% to 5.50%	241 to 360
Group 4 MBS	$105,000,000	4.00%	4.25% to 6.50%	241 to 360
Group 5 MBS	$ 42,720,475	3.00%	3.25% to 5.50%	165 to 240

Assumed Characteristics of the Underlying Mortgage Loans

	Principal Balance	Original Term to Maturity (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Interest Rate
Group 1 MBS	$ 60,417,703	240	231	8	3.983%
Group 2 MBS	$ 57,231,031	360	347	3	4.239%
Group 3 MBS	$ 85,652,965	360	356	3	3.797%
Group 4 MBS	$105,000,000	360	352	5	4.532%
Group 5 MBS	$ 42,720,475	240	194	40	3.597%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the fixed rate MBS will differ from those shown above, and may differ significantly. See "Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*" in the REMIC Prospectus.

Group 6 MBS

The first table in Exhibit A of this prospectus supplement lists certain assumed characteristics of the mortgage loans underlying the adjustable-rate MBS in Group 6. The assumed characteristics appearing in Exhibit A may not reflect the actual characteristics of the individual adjustable-rate mortgage loans included in the related pools. The actual characteristics of most of the related mortgage loans may differ from those specified in Exhibit A, and may differ significantly.

The second table in Exhibit A of this prospectus supplement lists the pool numbers of the adjustable-rate MBS expected to be included in the Lower Tier REMIC.

Settlement Date

We expect to issue the certificates on April 29, 2016.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

Fed Book-Entry	Physical
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as "exchangeable" on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the FA and SA Classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the FA and SA Classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

Class	Initial Interest Rate	Maximum Interest Rate	Minimum Interest Rate	Formula for Calculation of Interest Rate(1)
FA	0.93150%	6.50%	0.50%	LIBOR + 50 basis points
SA	5.56850%	6.00%	0.00%	6.0% − LIBOR

(1) We will establish LIBOR on the basis of the "ICE Method."

During each interest accrual period, the AF and AS Classes will bear interest at the applicable annual rates described under "Description of the Certificates—Distributions of Interest—*The AF Class*" and "—*The AS Class*," respectively, in this prospectus supplement.

Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class	
IL	42.857142% of the LA Class
IN	35.7142844444% of the ND Class
BI	16.6666658949% of the BH Class
IP	24.9999995559% of the PC Class
SA	100% of the FA Class
CI	29.9999988296% of the Group 5 MBS
AS	100% of the AF Class

Distributions of Principal

For a description of the principal payment priorities, see "Description of the Certificates—Distributions of Principal" in this prospectus supplement.

Weighted Average Lives (years)*

	PSA Prepayment Assumption						
Group 1 Classes	0%	100%	300%	500%	600%	700%	900%
IL and LA	10.5	5.9	3.2	2.2	1.9	1.7	1.4
LY	19.0	16.2	10.9	7.4	6.3	5.4	4.1

	PSA Prepayment Assumption					
Group 2 Classes	0%	100%	250%	400%	500%	700%
IN, ND, NA and NB	16.8	7.3	4.0	2.9	2.5	1.9
NV	7.0	7.0	6.4	5.1	4.4	3.5
VN	16.0	15.7	10.1	7.1	5.9	4.4
NZ	28.4	22.3	15.1	10.7	8.8	6.4
NY	28.4	22.0	13.8	9.4	7.7	5.6

	PSA Prepayment Assumption								
Group 3 Classes	0%	100%	125%	220%	250%	400%	600%	800%	900%
BH, BI and BA	13.4	6.2	5.7	5.7	5.7	4.1	3.0	2.4	2.2
BL	23.5	18.7	18.7	18.7	18.7	12.9	8.8	6.5	5.7
BZ	27.1	20.1	18.5	6.1	2.7	1.4	1.0	0.8	0.7

	PSA Prepayment Assumption								
Group 4 Classes	0%	100%	135%	240%	270%	500%	700%	900%	1000%
IP, PC, PA and PB	13.9	6.1	5.4	5.4	5.4	3.4	2.6	2.1	2.0
PY	23.7	17.9	17.9	17.9	17.9	10.5	7.4	5.6	5.0
PZ	27.2	20.2	17.8	5.4	2.5	1.1	0.8	0.6	0.6
FA and SA	19.6	10.6	9.1	6.2	5.7	3.5	2.6	2.1	1.9

Group 5 Classes	PSA Prepayment Assumption					
	0%	100%	177%	300%	500%	700%
CB and CI	11.8	6.5	5.2	3.8	2.4	1.7

Group 6 Classes	CPR Prepayment Assumption							
	0%	5%	10%	15%	20%	25%	50%	75%
AF and AS	13.4	9.1	6.5	4.9	3.9	3.1	1.4	0.7

* Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the "Trust") pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of April 1, 2016 (the "Issue Date"). We will issue the Guaranteed REMIC Pass-Through Certificates (the "REMIC Certificates") pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the "RCR Certificates" and, together with the REMIC Certificates, the "Certificates") pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the "Trust Agreement"). We will execute the Trust Agreement in our corporate capacity and as trustee (the "Trustee"). In general, the term "Classes" includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include:

- five groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates having fixed pass-through rates (the "Group 1 MBS," "Group 2 MBS," "Group 3 MBS," "Group 4 MBS" and "Group 5 MBS," and together, the "Fixed Rate MBS"), and
- one group of Fannie Mae Guaranteed Mortgage Pass-Through Certificates having variable pass-through rates (the "Group 6 MBS" or "ARM MBS").

The Fixed Rate MBS and the ARM MBS are referred to collectively as the "MBS."

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family ("single-family"), fixed-rate or adjustable rate residential mortgage loans (the "Mortgage Loans") having the characteristics described in this prospectus supplement.

The Trust will include the "Lower Tier REMIC" and "Upper Tier REMIC" as "real estate mortgage investment conduits" (each, a "REMIC") under the Internal Revenue Code of 1986, as amended (the "Code").

The following chart contains information about the assets, the "regular interests" and the "residual interests" of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the "Regular Classes" or "Regular Certificates," and the R and RL Classes are collectively referred to as the "Residual Classes" or "Residual Certificates."

REMIC Designation	Assets	Regular Interests	Residual Interest
Lower Tier REMIC	MBS	Interests in the Lower Tier REMIC other than the RL Class (the "Lower Tier Regular Interests")	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates and the MBS, see the applicable discussions appearing under the heading "Fannie Mae Guaranty" in the REMIC

Prospectus and the MBS Prospectus. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are "Holders" or "Certificateholders."

We will issue the Residual Certificates in fully registered, certificated form. The "Holder" or "Certificateholder" of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also "—Characteristics of the Residual Classes" below.

Authorized Denominations. We will issue the Certificates in the following denominations:

Classes	Denominations
Interest Only and Inverse Floating Rate Classes	$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	$1,000 minimum plus whole dollar increments

The Fixed Rate MBS

The Fixed Rate MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Fixed Rate MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 20 years in the case of the Group 1 MBS and Group 5 MBS; and up to 30 years in the case of the Group 2 MBS, Group 3 MBS and Group 4 MBS.

In addition, the Mortgage Loans backing the Group 2 MBS have been refinanced under Fannie Mae Refi Plus and are designated as "high loan-to-value ratio" loans, with loan-to-value ratios ranging from greater than 105% up to 125% at the time of refinance. These loans are targeted at borrowers who have demonstrated an acceptable payment history on their mortgage loans but may have been unable to refinance due to a decline in home prices or the unavailability of mortgage insurance. Fannie Mae Refi Plus refinancing is available only if the new mortgage loan either reduces the monthly principal and interest payment for the borrower or provides a more stable loan product (such as movement from an adjustable-rate loan to a fixed rate loan). For more information on the Home Affordable Refinance Program, see "The Mortgage Loans—High Loan-to-Value Mortgage Loans" in the MBS Prospectus dated October 1, 2014 and on our Web site at www.fanniemae.com. See also "Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*Mortgage loans with loan-to-value ratios greater than 80% may have different prepayment and default characteristics than conforming mortgage loans generally*" in the MBS Prospectus dated October 1, 2014.

Furthermore, the pools of mortgage loans backing the Group 3 MBS have been designated as pools that include "jumbo-conforming" or "high balance" mortgage loans as described further under "The Mortgage Loans—Special Feature Mortgage Loans—*Mortgage Loans with Original Principal Balances Exceeding our Traditional Conforming Loan Limits*" in the MBS Prospectus dated October 1, 2014. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at www.fanniemae.com. For additional information about the particular pools underlying the Group 3 MBS, see the Final Data Statement for the Trust and the related prospectus supplement for each MBS. See also "Risk Factors—Risks Relating to Yield and

Prepayment—Refinancing of Loans; Sale of Property—*"Jumbo-conforming" mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally*" in the MBS Prospectus dated October 1, 2014.

For additional information, see "Summary—Group 1, Group 2, Group 3, Group 4 and Group 5—Characteristics of the Fixed Rate MBS" in this prospectus supplement and "The Mortgage Loan Pools" and "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus.

The ARM MBS

Unless otherwise specified, references in this section to percentages of the Hybrid ARM Loans are in each case measured by aggregate principal balance of the Hybrid ARM Loans at the Issue Date.

General

The Mortgage Loans underlying the ARM MBS in Group 6 (the "Hybrid ARM Loans") will have the general characteristics described in the MBS Prospectus. In addition, we assume that the Hybrid ARM Loans will have the characteristics listed in the first table on Exhibit A to this prospectus supplement. The ARM MBS provide that principal and interest on the Hybrid ARM Loans are passed through monthly, beginning in the month after we issue the ARM MBS. The Hybrid ARM Loans generally are conventional, adjustable-rate mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. The Hybrid ARM Loans have original maturities of up to 30 years. See "Description of the Certificates," "The Mortgage Loan Pools," "The Mortgage Loans—Adjustable-Rate Mortgage Loans (ARM Loans)" and "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus. See also the second table in Exhibit A to this prospectus supplement for the pool numbers of the ARM MBS expected to be included in the Lower Tier REMIC.

Characteristics of the Hybrid ARM Loans

Applicable Indices

After the initial fixed-rate period, the interest rate (the "ARM Rate") for the Hybrid ARM Loans will adjust

- in the case of approximately 98% of the Hybrid ARM Loans, annually based on the One-Year WSJ LIBOR Index (the "One-Year LIBOR ARM Loans") as available generally 25 days or 45 days, as applicable, prior to the related interest rate adjustment date; or
- in the case of approximately 2% of the Hybrid ARM Loans, semi-annually based on the Six-Month WSJ LIBOR Index (the "Six-Month LIBOR ARM Loans") as available generally 25 days prior to the related interest rate adjustment date.

See "The Mortgage Loans—Adjustable-Rate Mortgage Loans (ARM Loans)—*ARM Indices*" in the MBS Prospectus for descriptions of these indices. If any of these indices becomes unavailable, an alternative index will be determined in accordance with the terms of the related mortgage note.

Initial Interest Only Periods

The scheduled monthly payments on approximately 18% of the Hybrid ARM Loans represented accrued interest only for periods that may range up to 10 years following origination. Beginning with the first monthly payment following the expiration of the applicable interest only period, the related loan documents provide that the scheduled monthly payment on each of the related Hybrid ARM Loans will be increased by an amount sufficient to pay accrued interest at the then current rate and to fully amortize the Hybrid ARM Loan by its scheduled maturity date. See "Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of

Property—*Fixed-rate and ARM loans with long initial interest-only payment periods may be more likely to be refinanced or become delinquent than other mortgage loans*" in the MBS Prospectus dated October 1, 2014.

Initial Fixed-Rate Periods

For the following approximate percentages of the Hybrid ARM Loans, the interest rates were fixed for the initial periods from origination reflected in the following table (the "Initial Fixed Rate"):

Initial Fixed-Rate Period	
5 years	**7 years**
94%	6%

ARM Rate Changes

After the initial fixed-rate period, the ARM Rate of each Hybrid ARM Loan is set annually or semi-annually, as applicable, subject to the caps and floors described below, to equal the *sum* of (i) the applicable index value *plus* (ii) a specified percentage amount (the "ARM Margin") that the lender established when the Hybrid ARM Loan was originated.

Initial ARM Rate Change Caps

For the interest rate adjustment immediately following the end of the initial fixed-rate period, the ARM Rate for each Hybrid ARM Loan generally may not deviate by more than 5 percentage points or 6 percentage points, as applicable, from the related Initial Fixed Rate.

Subsequent ARM Rate Change Caps

On each applicable ARM Rate adjustment date thereafter, the ARM Rate for each Hybrid ARM Loan generally may not deviate by more than 2 percentage points from the related ARM Rate in effect immediately prior to that adjustment date.

Lifetime Cap and Floor

The ARM Rate for each Hybrid ARM Loan, when adjusted on its applicable adjustment date, may not be greater than the maximum ARM Rate (lifetime rate cap) or less than its minimum ARM Rate (lifetime floor), as specified in the related mortgage note.

Monthly Payments

After the initial fixed-rate period, the amount of a borrower's monthly payment is generally subject to change

- in the case of the One-Year LIBOR ARM Loans, on each anniversary of the date specified in the related mortgage note, or
- in the case of the Six-Month LIBOR ARM Loans, at six-month intervals after the date specified in the related mortgage note.

Each new monthly payment amount will be calculated to equal an amount necessary to pay interest at the new ARM Rate, adjusted as described above, and, except in the case of any loan that may still be in its initial interest only payment period, to fully amortize the outstanding principal balance of the Hybrid ARM Loan on a level debt service basis over the remainder of its term.

Prepayment Premium Periods

Approximately 11% of the Hybrid ARM Loans were subject to prepayment premiums if the borrowers made full or partial prepayments during prepayment premium periods that may range up to 60 months from the applicable origination dates.

Reduced Servicing Fee

Approximately 9% of the Hybrid ARM Loans have a minimum annual servicing fee of 0.125%. See “Fannie Mae Purchase Program—Servicing Compensation and Payment of Certain Expenses” in the MBS Prospectus.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Class*es” below.

The Floating Rate and Inverse Floating Rate Classes will bear interest at interest rates based on LIBOR. We currently establish LIBOR on the basis of the “ICE Method” as generally described under “Description of the Certificates—Distributions on Certificates—*Interest Distributions—Indices for Floating Rate Classes and Inverse Floating Rate Classes*” in the REMIC Prospectus. For a description of recent developments affecting LIBOR calculations, see “Risk Factors—Risks Relating to Yield and Prepayment—*Intercontinental Exchange Benchmark Administration is the new LIBOR administrator*” in the REMIC Prospectus.

Delay Classes and No-Delay Classes. The “Delay” Classes and “No-Delay” Classes are set forth in the following table:

Delay Classes	No-Delay Classes
All interest-bearing Classes other than the FA and SA Classes	FA and SA Classes

See “Description of the Certificates—Distributions on Certificates—*Interest Distributions*” in the REMIC Prospectus.

Accrual Classes. The NZ, BZ and PZ Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

The AF Class. On each Distribution Date, we will pay interest on the AF Class in an amount equal to one month’s interest at an annual rate equal to the *lesser* of

- LIBOR + 50 basis points

  or

- the Weighted Average Group 6 MBS Pass-Through Rate

(but in no event less than 0%).

The “Weighted Average Group 6 MBS Pass-Through Rate” for any Distribution Date is equal to the weighted average of the pass-through rates of the Group 6 MBS for that Distribution Date (weighted on the basis of the principal balances of the Group 6 MBS after giving effect to distributions of principal made on the immediately preceding Distribution Date).

During the initial interest accrual period, the AF Class will bear interest at an annual rate of 0.93275%. Our determination of the interest rate for the AF Class will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 800-2FANNIE.

The AS Class. On each Distribution Date, we will pay interest on the AS Class at an annual rate equal to the *product* of

- a fraction, expressed as a percentage, the numerator of which is the *excess*, if any, of
  - the aggregate amount of interest then paid on the Group 6 MBS

    over

  - the interest payable on the AF Class on that Distribution Date,

and the denominator of which is the notional principal balance of the AS Class immediately preceding that Distribution Date,

multiplied by

- 12.

During the initial interest accrual period, the AS Class is expected to bear interest at an annual rate of approximately 1.662%. Our determination of the interest rate for the AS Class will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 800-2FANNIE.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Classes of REMIC Certificates as described below. Following any exchange of REMIC Certificates for RCR Certificates, we will apply principal payments from the exchanged REMIC Certificates to the corresponding RCR Certificates on a pro rata basis.

- *Group 1*

The Group 1 Principal Distribution Amount to LA and LY, in that order, until retired. } **Sequential Pay Classes**

The "Group 1 Principal Distribution Amount" is the principal then paid on the Group 1 MBS.

- *Group 2*

The NZ Accrual Amount to NV and VN, in that order, until retired, and thereafter to NZ. } **Accretion Directed Classes and Accrual Class**

The Group 2 Cash Flow Distribution Amount to ND, NV, VN and NZ, in that order, until retired. } **Sequential Pay Classes**

The "NZ Accrual Amount" is any interest then accrued and added to the principal balance of the NZ Class.

The "Group 2 Cash Flow Distribution Amount" is the principal then paid on the Group 2 MBS.

- *Group 3*

The Group 3 Principal Distribution Amount in the following priority:

1. To Aggregate Group I to its Planned Balance. } **PAC Group**
2. To BZ until retired. } **Support Class**
3. To Aggregate Group I to zero. } **PAC Group**

The "Group 3 Principal Distribution Amount" is the *sum* of the principal then paid on the Group 3 MBS *plus* any interest then accrued and added to the principal balance of the BZ Class.

"Aggregate Group I" consists of the BH and BL Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I to BH and BL, in that order, until retired.

Aggregate Group I has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group I.

- *Group 4*

The PZ Accrual Amount to Aggregate Group II to its Planned Balance, and thereafter to PZ. **Accretion Directed/PAC Group and Accrual Class**

The Group 4 Cash Flow Distribution Amount as follows:

— 28.5714285714% to FA until retired, and **Pass-Through Class**

— 71.4285714286% as follows:

first, to Aggregate Group II to its Planned Balance; **PAC Group**

second, to PZ until retired; and **Support Class**

third, to Aggregate Group II to zero. **PAC Group**

The "PZ Accrual Amount" is any interest then accrued and added to the principal balance of the PZ Class.

The "Group 4 Cash Flow Distribution Amount" is the principal then paid on the Group 4 MBS.

"Aggregate Group II" consists of the PC and PY Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II to PC and PY, in that order, until retired.

Aggregate Group II has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group II.

- *Group 5*

The Group 5 Principal Distribution Amount to CB until retired. **Pass-Through Class**

The "Group 5 Principal Distribution Amount" is the principal then paid on the Group 5 MBS.

- *Group 6*

The Group 6 Principal Distribution Amount to AF until retired. **Pass-Through Class**

The "Group 6 Principal Distribution Amount" is the principal then paid on the Group 6 MBS.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the "Pricing Assumptions"):

- the Mortgage Loans underlying the Fixed Rate MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under "Summary—Group 1, Group 2, Group 3, Group 4 and Group 5—Assumed Characteristics of the Underlying Mortgage Loans" in this prospectus supplement;
- the Hybrid ARM Loans have the characteristics set forth in Exhibit A to this prospectus supplement;
- with respect to the Hybrid ARM Loans, the Six-Month WSJ LIBOR Index and One-Year WSJ LIBOR Index values are and remain 0.89915% and 1.21755%, respectively;

- the Mortgage Loans prepay at the constant percentages of PSA or CPR, as applicable, specified in the related tables;
- the settlement date for the Certificates is April 29, 2016; and
- each Distribution Date occurs on the 25th day of a month.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Fixed Rate MBS will differ from the assumed characteristics shown in the Summary, and may differ significantly. See "Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*" in the REMIC Prospectus.

Prepayment Assumptions. The prepayment model used in this prospectus supplement with respect to all Classes other than the Group 6 Classes is PSA. For a description of PSA, see "Yield, Maturity and Prepayment Considerations—Prepayment Models" in the REMIC Prospectus.

The prepayment model used in this prospectus supplement with respect to the Group 6 Classes is CPR. For a description of CPR, see "Yield, Maturity and Prepayment Considerations—Prepayment Models" in the REMIC Prospectus.

It is highly unlikely that prepayments will occur at any *constant* PSA or CPR rate, as applicable, or at any other *constant* rate.

Principal Balance Schedules. The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable "Structuring Ranges" specified in the chart below. The "Effective Range" for an Aggregate Group is the range of prepayment rates (measured by *constant* PSA rates) that would reduce that Aggregate Group to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Groups. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the related Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the Aggregate Groups we expect that the effective ranges for those Classes would not be narrower than those shown below for the related Aggregate Groups.

Groups	Structuring Ranges	Initial Effective Ranges
Aggregate Group I Planned Balances	Between 125% and 250% PSA	Between 125% and 250% PSA
Aggregate Group II Planned Balances	Between 135% and 270% PSA	Between 135% and 270% PSA

The Aggregate Groups listed above consist of the following Classes:

Aggregate Group I	BH and BL
Aggregate Group II	PC and PY

See "—Decrement Tables" below for the percentages of original principal balances of the individual Classes included in the Aggregate Groups that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the applicable Structuring Ranges, based on the Pricing Assumptions.

We cannot assure you that the balance of either Aggregate Group will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of either Aggregate Group will begin or end on the Distribution Dates specified in the Principal Balance Schedules.

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce an Aggregate Group to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Range or Effective Range, principal distributions may be insufficient to reduce the Aggregate Groups to their scheduled balances each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the Aggregate Groups might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.
- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of each Aggregate Group will be supported by one other Class. When the related supporting Class is retired, the Aggregate Group receiving the benefit of that support, if still outstanding, may no longer have an Effective Range, and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables and Additional Yield Considerations

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments (or notional principal balance reductions) on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Fixed Rate Interest Only Classes. **The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:**

Class	% PSA
IL	220%
IN	191%
BI	423%
IP	340%
CI	299%

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

Class	Price*
IL	13.50%
IN	16.80%
BI	11.60%
IP	18.10%
CI	11.10%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the IL Class to Prepayments

	PSA Prepayment Assumption						
	50%	100%	300%	500%	600%	700%	900%
Pre-Tax Yields to Maturity	15.8%	11.6%	(8.6)%	(31.1)%	(42.2)%	(52.9)%	(72.8)%

Sensitivity of the IN Class to Prepayments

	PSA Prepayment Assumption					
	50%	100%	250%	400%	500%	700%
Pre-Tax Yields to Maturity	13.8%	9.3%	(6.5)%	(23.2)%	(33.9)%	(53.2)%

Sensitivity of the BI Class to Prepayments

	PSA Prepayment Assumption								
	50%	100%	125%	220%	250%	400%	600%	800%	900%
Pre-Tax Yields to Maturity	17.6%	12.7%	10.7%	10.7%	10.7%	1.6%	(12.7)%	(27.2)%	(34.3)%

Sensitivity of the IP Class to Prepayments

	PSA Prepayment Assumption								
	50%	100%	135%	240%	270%	500%	700%	900%	1000%
Pre-Tax Yields to Maturity	13.0%	7.6%	4.4%	4.4%	4.4%	(12.4)%	(28.7)%	(44.9)%	(52.7)%

Sensitivity of the CI Class to Prepayments

	PSA Prepayment Assumption					
	50%	100%	177%	300%	500%	700%
Pre-Tax Yields to Maturity	17.1%	13.7%	8.5%	(0.1)%	(15.0)%	(31.2)%

The Inverse Floating Rate Class. **The yield on the Inverse Floating Rate Class will be sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the table below, it is possible that investors in the Inverse Floating Rate Class would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield table has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rate for the Inverse Floating Rate Class for the initial Interest Accrual Period is the rate listed in the table under "Summary—Interest Rates" in this prospectus supplement and for each following Interest Accrual Period will be based on the specified levels of the Index, and
- the aggregate purchase price of that Class (expressed as a percentage of original principal balance) is as follows:

Class	Price*
SA	25.40%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table below.

In the following yield table, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the SA Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption								
LIBOR	50%	100%	135%	240%	270%	500%	700%	900%	1000%
0.21575%	18.6%	15.8%	13.9%	7.9%	6.2%	(7.5)%	(20.1)%	(33.6)%	(40.6)%
0.43150%	17.6%	14.9%	12.9%	7.0%	5.2%	(8.5)%	(21.2)%	(34.7)%	(41.7)%
2.43150%	8.6%	5.8%	3.8%	(2.3)%	(4.0)%	(18.2)%	(31.3)%	(45.5)%	(53.0)%
4.43150%	(1.7)%	(4.6)%	(6.6)%	(12.7)%	(14.5)%	(28.8)%	(42.4)%	(57.6)%	(65.7)%
6.00000%	*	*	*	*	*	*	*	*	*

The AS Class. **The yield to investors in the AS Class will be very sensitive to the rate of principal payments (including prepayments) of the Hybrid ARM Loans and to the level of LIBOR. The yield will also be sensitive to the weighted average interest rate of the Hybrid ARM Loans. Except as described under "Description of the Certificates—The ARM MBS" in this prospectus supplement, the Hybrid ARM Loans can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Hybrid ARM Loans is likely to vary, and may vary considerably, from pool to pool. Under certain high prepayment or high LIBOR scenarios, in particular, it is possible that investors in the AS Class would lose money on their initial investments.**

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions, and
- the priority sequences of distributions of principal of the Group 1, Group 2, Group 3 and Group 4 Classes.

See "—Distributions of Principal" above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA or CPR rates, as applicable, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class (other than the Group 6 Classes) under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

Mortgage Loans Backing Trust Assets Specified Below	Original and Remaining Terms to Maturity	Interest Rates
Group 1 MBS	240 months	6.00%
Group 2 MBS	360 months	6.00%
Group 3 MBS	360 months	5.50%
Group 4 MBS	360 months	6.50%
Group 5 MBS	240 months	5.50%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA or CPR level, as applicable.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA or CPR rates, as applicable, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

	IL† and LA Classes							LY Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption						
Date	0%	100%	300%	500%	600%	700%	900%	0%	100%	300%	500%	600%	700%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2017	97	92	86	79	75	72	65	100	100	100	100	100	100	100
April 2018	93	82	65	50	42	35	22	100	100	100	100	100	100	100
April 2019	90	72	47	27	18	10	0	100	100	100	100	100	100	92
April 2020	86	63	32	11	3	0	0	100	100	100	100	100	83	40
April 2021	82	54	21	*	0	0	0	100	100	100	100	69	46	18
April 2022	77	46	11	0	0	0	0	100	100	100	67	42	25	8
April 2023	73	38	4	0	0	0	0	100	100	100	44	25	14	3
April 2024	68	31	0	0	0	0	0	100	100	91	29	15	7	1
April 2025	63	24	0	0	0	0	0	100	100	70	19	9	4	1
April 2026	57	18	0	0	0	0	0	100	100	52	12	5	2	*
April 2027	51	12	0	0	0	0	0	100	100	39	8	3	1	*
April 2028	45	7	0	0	0	0	0	100	100	29	5	2	1	*
April 2029	38	2	0	0	0	0	0	100	100	21	3	1	*	*
April 2030	31	0	0	0	0	0	0	100	89	15	2	1	*	*
April 2031	24	0	0	0	0	0	0	100	69	10	1	*	*	*
April 2032	16	0	0	0	0	0	0	100	51	6	1	*	*	*
April 2033	8	0	0	0	0	0	0	100	34	4	*	*	*	*
April 2034	0	0	0	0	0	0	0	94	18	2	*	*	*	*
April 2035	0	0	0	0	0	0	0	48	3	*	*	*	*	*
April 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	10.5	5.9	3.2	2.2	1.9	1.7	1.4	19.0	16.2	10.9	7.4	6.3	5.4	4.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	IN†, ND, NA and NB Classes PSA Prepayment Assumption 0%	100%	250%	400%	500%	700%	NV Class PSA Prepayment Assumption 0%	100%	250%	400%	500%	700%	VN Class PSA Prepayment Assumption 0%	100%	250%	400%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2017	98	95	92	88	86	81	94	94	94	94	94	94	100	100	100	100	100	100
April 2018	97	88	77	66	60	47	87	87	87	87	87	87	100	100	100	100	100	100
April 2019	95	79	60	43	33	15	81	81	81	81	81	81	100	100	100	100	100	100
April 2020	93	70	45	25	14	0	74	74	74	74	74	34	100	100	100	100	100	100
April 2021	91	62	33	11	1	0	67	67	67	67	67	0	100	100	100	100	100	0
April 2022	89	55	23	1	0	0	59	59	59	59	0	0	100	100	100	100	34	0
April 2023	87	48	14	0	0	0	52	52	52	0	0	0	100	100	100	63	0	0
April 2024	84	41	7	0	0	0	44	44	44	0	0	0	100	100	100	0	0	0
April 2025	82	35	1	0	0	0	35	35	35	0	0	0	100	100	100	0	0	0
April 2026	79	30	0	0	0	0	27	27	0	0	0	0	100	100	60	0	0	0
April 2027	76	24	0	0	0	0	18	18	0	0	0	0	100	100	0	0	0	0
April 2028	73	19	0	0	0	0	9	9	0	0	0	0	100	100	0	0	0	0
April 2029	70	15	0	0	0	0	0	0	0	0	0	0	99	99	0	0	0	0
April 2030	67	11	0	0	0	0	0	0	0	0	0	0	83	83	0	0	0	0
April 2031	63	7	0	0	0	0	0	0	0	0	0	0	67	67	0	0	0	0
April 2032	59	3	0	0	0	0	0	0	0	0	0	0	50	50	0	0	0	0
April 2033	55	0	0	0	0	0	0	0	0	0	0	0	33	19	0	0	0	0
April 2034	51	0	0	0	0	0	0	0	0	0	0	0	15	0	0	0	0	0
April 2035	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2036	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2037	36	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2038	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2039	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2040	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2041	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2042	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.8	7.3	4.0	2.9	2.5	1.9	7.0	7.0	6.4	5.1	4.4	3.5	16.0	15.7	10.1	7.1	5.9	4.4

Date	NZ Class PSA Prepayment Assumption 0%	100%	250%	400%	500%	700%	NY Class PSA Prepayment Assumption 0%	100%	250%	400%	500%	700%	BH, BI† and BA Classes PSA Prepayment Assumption 0%	100%	125%	220%	250%	400%	600%	800%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2017	104	104	104	104	104	104	100	100	100	100	100	100	98	94	94	94	94	94	94	94	94
April 2018	107	107	107	107	107	107	100	100	100	100	100	100	95	86	84	84	84	84	74	61	55
April 2019	111	111	111	111	111	111	100	100	100	100	100	100	92	76	72	72	72	63	43	27	20
April 2020	115	115	115	115	115	115	100	100	100	100	100	88	89	66	61	61	61	44	23	9	4
April 2021	119	119	119	119	119	96	100	100	100	100	100	50	86	57	51	51	51	31	11	0	0
April 2022	123	123	123	123	123	55	100	100	100	100	70	28	83	48	42	42	42	20	3	0	0
April 2023	128	128	128	128	92	31	100	100	100	78	48	16	80	40	33	33	33	12	0	0	0
April 2024	132	132	132	111	63	17	100	100	100	57	33	9	76	33	26	26	26	7	0	0	0
April 2025	137	137	137	82	43	10	100	100	100	42	22	5	73	26	20	20	20	2	0	0	0
April 2026	142	142	142	60	29	5	100	100	85	31	15	3	69	19	14	14	14	0	0	0	0
April 2027	147	147	134	44	20	3	100	100	69	23	10	2	65	12	10	10	10	0	0	0	0
April 2028	152	152	109	32	13	2	100	100	57	17	7	1	61	7	7	7	7	0	0	0	0
April 2029	158	158	89	23	9	1	100	100	46	12	5	*	56	4	4	4	4	0	0	0	0
April 2030	163	163	72	17	6	1	100	100	38	9	3	*	52	1	1	1	1	0	0	0	0
April 2031	169	169	59	12	4	*	100	100	30	6	2	*	47	0	0	0	0	0	0	0	0
April 2032	175	175	47	9	3	*	100	100	24	5	1	*	42	0	0	0	0	0	0	0	0
April 2033	181	181	38	6	2	*	100	97	20	3	1	*	36	0	0	0	0	0	0	0	0
April 2034	188	165	30	4	1	*	100	86	15	2	1	*	31	0	0	0	0	0	0	0	0
April 2035	193	144	24	3	1	*	100	75	12	2	*	*	25	0	0	0	0	0	0	0	0
April 2036	193	124	18	2	*	*	100	64	10	1	*	*	18	0	0	0	0	0	0	0	0
April 2037	193	105	14	2	*	*	100	55	7	1	*	*	12	0	0	0	0	0	0	0	0
April 2038	193	88	11	1	*	*	100	46	6	1	*	*	5	0	0	0	0	0	0	0	0
April 2039	193	72	8	1	*	*	100	38	4	*	*	*	0	0	0	0	0	0	0	0	0
April 2040	193	58	6	*	*	*	100	30	3	*	*	*	0	0	0	0	0	0	0	0	0
April 2041	193	44	4	*	*	*	100	23	2	*	*	*	0	0	0	0	0	0	0	0	0
April 2042	193	32	3	*	*	*	100	16	1	*	*	*	0	0	0	0	0	0	0	0	0
April 2043	178	20	1	*	*	*	92	10	1	*	*	*	0	0	0	0	0	0	0	0	0
April 2044	122	9	1	*	*	*	63	5	*	*	*	*	0	0	0	0	0	0	0	0	0
April 2045	63	0	0	0	0	0	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.4	22.3	15.1	10.7	8.8	6.4	28.4	22.0	13.8	9.4	7.7	5.6	13.4	6.2	5.7	5.7	5.7	4.1	3.0	2.4	2.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	BL Class PSA Prepayment Assumption									BZ Class PSA Prepayment Assumption								
	0%	100%	125%	220%	250%	400%	600%	800%	900%	0%	100%	125%	220%	250%	400%	600%	800%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2017	100	100	100	100	100	100	100	100	100	103	103	103	93	89	73	51	29	18
April 2018	100	100	100	100	100	100	100	100	100	106	106	106	75	65	17	0	0	0
April 2019	100	100	100	100	100	100	100	100	100	109	109	109	54	37	0	0	0	0
April 2020	100	100	100	100	100	100	100	100	100	113	113	113	40	19	0	0	0	0
April 2021	100	100	100	100	100	100	100	98	62	116	116	116	31	7	0	0	0	0
April 2022	100	100	100	100	100	100	100	50	28	120	120	120	26	1	0	0	0	0
April 2023	100	100	100	100	100	100	84	25	13	123	123	123	25	*	0	0	0	0
April 2024	100	100	100	100	100	100	52	13	6	127	127	124	24	*	0	0	0	0
April 2025	100	100	100	100	100	100	33	6	2	131	131	123	23	*	0	0	0	0
April 2026	100	100	100	100	100	93	20	3	1	135	135	119	22	*	0	0	0	0
April 2027	100	100	100	100	100	68	12	2	*	139	139	114	20	*	0	0	0	0
April 2028	100	100	100	100	100	50	8	1	*	143	142	108	18	*	0	0	0	0
April 2029	100	100	100	100	100	36	5	*	*	148	134	101	16	*	0	0	0	0
April 2030	100	100	100	100	100	26	3	*	*	152	126	93	15	*	0	0	0	0
April 2031	100	91	91	91	91	19	2	*	*	157	116	85	13	*	0	0	0	0
April 2032	100	73	73	73	73	14	1	*	*	162	107	78	11	*	0	0	0	0
April 2033	100	59	59	59	59	10	1	*	*	166	97	70	10	*	0	0	0	0
April 2034	100	47	47	47	47	7	*	*	*	171	88	62	8	*	0	0	0	0
April 2035	100	37	37	37	37	5	*	*	*	177	79	55	7	*	0	0	0	0
April 2036	100	29	29	29	29	3	*	*	*	182	69	48	6	*	0	0	0	0
April 2037	100	22	22	22	22	2	*	*	*	188	61	41	5	*	0	0	0	0
April 2038	100	17	17	17	17	2	*	*	*	193	52	35	4	*	0	0	0	0
April 2039	73	13	13	13	13	1	*	*	*	199	44	29	3	*	0	0	0	0
April 2040	10	10	10	10	10	1	*	*	*	198	36	24	2	*	0	0	0	0
April 2041	7	7	7	7	7	*	*	*	*	170	29	19	2	*	0	0	0	0
April 2042	5	5	5	5	5	*	*	*	*	140	22	14	1	*	0	0	0	0
April 2043	3	3	3	3	3	*	*	*	0	108	15	10	1	*	0	0	0	0
April 2044	2	2	2	2	2	*	*	*	0	74	9	6	*	*	0	0	0	0
April 2045	1	1	1	1	1	*	*	0	0	38	4	2	*	*	0	0	0	0
April 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	23.5	18.7	18.7	18.7	18.7	12.9	8.8	6.5	5.7	27.1	20.1	18.5	6.1	2.7	1.4	1.0	0.8	0.7

Date	IP†, PC, PA and PB Classes PSA Prepayment Assumption									PY Class PSA Prepayment Assumption								
	0%	100%	135%	240%	270%	500%	700%	900%	1000%	0%	100%	135%	240%	270%	500%	700%	900%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2017	98	94	93	93	93	93	93	93	91	100	100	100	100	100	100	100	100	100
April 2018	95	85	82	82	82	78	63	49	43	100	100	100	100	100	100	100	100	100
April 2019	93	75	70	70	70	51	32	17	11	100	100	100	100	100	100	100	100	100
April 2020	90	65	58	58	58	32	14	3	0	100	100	100	100	100	100	100	100	88
April 2021	88	56	48	48	48	19	4	0	0	100	100	100	100	100	100	100	59	34
April 2022	85	48	39	39	39	10	0	0	0	100	100	100	100	100	100	82	26	13
April 2023	82	40	30	30	30	4	0	0	0	100	100	100	100	100	100	47	12	5
April 2024	78	32	23	23	23	0	0	0	0	100	100	100	100	100	98	26	5	2
April 2025	75	25	17	17	17	0	0	0	0	100	100	100	100	100	67	15	2	1
April 2026	71	18	12	12	12	0	0	0	0	100	100	100	100	100	45	8	1	*
April 2027	67	12	8	8	8	0	0	0	0	100	100	100	100	100	31	5	*	*
April 2028	63	6	5	5	5	0	0	0	0	100	100	100	100	100	21	3	*	*
April 2029	59	2	2	2	2	0	0	0	0	100	100	100	100	100	14	1	*	*
April 2030	55	0	0	0	0	0	0	0	0	100	98	98	98	98	9	1	*	*
April 2031	50	0	0	0	0	0	0	0	0	100	78	78	78	78	6	*	*	*
April 2032	45	0	0	0	0	0	0	0	0	100	62	62	62	62	4	*	*	*
April 2033	39	0	0	0	0	0	0	0	0	100	49	49	49	49	3	*	*	*
April 2034	34	0	0	0	0	0	0	0	0	100	39	39	39	39	2	*	*	*
April 2035	28	0	0	0	0	0	0	0	0	100	30	30	30	30	1	*	*	*
April 2036	21	0	0	0	0	0	0	0	0	100	23	23	23	23	1	*	*	*
April 2037	14	0	0	0	0	0	0	0	0	100	18	18	18	18	*	*	*	*
April 2038	7	0	0	0	0	0	0	0	0	100	13	13	13	13	*	*	*	*
April 2039	0	0	0	0	0	0	0	0	0	95	10	10	10	10	*	*	*	0
April 2040	0	0	0	0	0	0	0	0	0	7	7	7	7	7	*	*	*	0
April 2041	0	0	0	0	0	0	0	0	0	5	5	5	5	5	*	*	*	0
April 2042	0	0	0	0	0	0	0	0	0	3	3	3	3	3	*	*	*	0
April 2043	0	0	0	0	0	0	0	0	0	2	2	2	2	2	*	*	0	0
April 2044	0	0	0	0	0	0	0	0	0	1	1	1	1	1	*	*	0	0
April 2045	0	0	0	0	0	0	0	0	0	*	*	*	*	*	*	*	0	0
April 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	13.9	6.1	5.4	5.4	5.4	3.4	2.6	2.1	2.0	23.7	17.9	17.9	17.9	17.9	10.5	7.4	5.6	5.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

	PZ Class								
	PSA Prepayment Assumption								
Date	0%	100%	135%	240%	270%	500%	700%	900%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100
April 2017	103	103	103	90	86	57	32	6	0
April 2018	106	106	106	69	59	0	0	0	0
April 2019	109	109	109	48	32	0	0	0	0
April 2020	113	113	113	35	15	0	0	0	0
April 2021	116	116	116	27	5	0	0	0	0
April 2022	120	120	120	23	*	0	0	0	0
April 2023	123	123	123	22	*	0	0	0	0
April 2024	127	127	122	21	*	0	0	0	0
April 2025	131	131	120	20	*	0	0	0	0
April 2026	135	135	115	19	*	0	0	0	0
April 2027	139	139	109	17	*	0	0	0	0
April 2028	143	143	102	15	*	0	0	0	0
April 2029	148	139	95	13	*	0	0	0	0
April 2030	152	130	87	12	*	0	0	0	0
April 2031	157	120	79	10	*	0	0	0	0
April 2032	162	110	71	9	*	0	0	0	0
April 2033	166	100	64	8	*	0	0	0	0
April 2034	171	90	56	6	*	0	0	0	0
April 2035	177	80	49	5	*	0	0	0	0
April 2036	182	70	43	4	*	0	0	0	0
April 2037	188	61	36	4	*	0	0	0	0
April 2038	193	52	30	3	*	0	0	0	0
April 2039	199	44	25	2	*	0	0	0	0
April 2040	205	36	20	2	*	0	0	0	0
April 2041	177	28	16	1	*	0	0	0	0
April 2042	146	21	11	1	*	0	0	0	0
April 2043	113	14	8	1	*	0	0	0	0
April 2044	78	8	4	*	0	0	0	0	0
April 2045	40	2	1	*	0	0	0	0	0
April 2046	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.2	20.2	17.8	5.4	2.5	1.1	0.8	0.6	0.6

	FA and SA† Classes								
	PSA Prepayment Assumption								
Date	0%	100%	135%	240%	270%	500%	700%	900%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100
April 2017	99	96	95	93	92	87	82	78	75
April 2018	98	90	88	81	79	65	54	44	39
April 2019	96	83	79	68	65	45	31	20	15
April 2020	95	76	71	57	53	31	18	9	6
April 2021	94	70	64	48	44	21	10	4	2
April 2022	92	65	57	40	36	14	6	2	1
April 2023	90	59	51	33	29	10	3	1	*
April 2024	89	54	46	28	24	7	2	*	*
April 2025	87	49	41	23	19	5	1	*	*
April 2026	85	45	37	19	16	3	1	*	*
April 2027	83	41	33	16	13	2	*	*	*
April 2028	80	37	29	13	10	1	*	*	*
April 2029	78	34	25	11	8	1	*	*	*
April 2030	75	30	22	9	7	1	*	*	*
April 2031	73	27	20	7	5	*	*	*	*
April 2032	70	24	17	6	4	*	*	*	*
April 2033	66	21	15	5	3	*	*	*	*
April 2034	63	19	13	4	3	*	*	*	*
April 2035	59	17	11	3	2	*	*	*	*
April 2036	56	14	9	2	2	*	*	*	*
April 2037	52	12	8	2	1	*	*	*	0
April 2038	47	10	6	1	1	*	*	*	0
April 2039	43	9	5	1	1	*	*	*	0
April 2040	38	7	4	1	*	*	*	0	0
April 2041	32	5	3	1	*	*	*	0	0
April 2042	27	4	2	*	*	*	*	0	0
April 2043	21	3	1	*	*	*	*	0	0
April 2044	14	1	1	*	*	*	*	0	0
April 2045	7	*	*	*	*	*	0	0	0
April 2046	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.6	10.6	9.1	6.2	5.7	3.5	2.6	2.1	1.9

	CB and CI† Classes					
	PSA Prepayment Assumption					
Date	0%	100%	177%	300%	500%	700%
Initial Percent	100	100	100	100	100	100
April 2017	97	90	85	78	67	55
April 2018	94	80	72	61	44	30
April 2019	91	71	61	47	29	17
April 2020	88	63	51	36	19	9
April 2021	84	55	43	28	13	5
April 2022	80	48	35	21	8	3
April 2023	77	41	29	16	5	1
April 2024	72	35	24	12	3	1
April 2025	68	30	19	9	2	*
April 2026	63	24	15	6	1	*
April 2027	58	19	11	4	1	*
April 2028	53	15	8	3	*	*
April 2029	48	11	6	2	*	*
April 2030	42	7	4	1	*	*
April 2031	36	4	2	*	*	*
April 2032	30	1	*	*	*	*
April 2033	23	0	0	0	0	0
April 2034	16	0	0	0	0	0
April 2035	8	0	0	0	0	0
April 2036	0	0	0	0	0	0
Weighted Average Life (years)**	11.8	6.5	5.2	3.8	2.4	1.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	AF and AS† Classes CPR Prepayment Assumption							
	0%	5%	10%	15%	20%	25%	50%	75%
Initial Percent	100	100	100	100	100	100	100	100
April 2017	97	93	88	83	78	73	49	24
April 2018	94	85	77	68	60	53	24	6
April 2019	91	78	67	56	47	39	11	1
April 2020	88	72	58	46	36	28	6	*
April 2021	85	66	50	38	28	20	3	*
April 2022	82	60	43	31	21	15	1	*
April 2023	78	55	37	25	16	10	1	*
April 2024	74	49	32	20	12	7	*	*
April 2025	71	45	27	16	9	5	*	*
April 2026	67	40	23	13	7	4	*	*
April 2027	63	36	20	11	5	3	*	*
April 2028	59	32	17	8	4	2	*	*
April 2029	54	28	14	7	3	1	*	0
April 2030	50	24	11	5	2	1	*	0
April 2031	45	21	9	4	2	1	*	0
April 2032	41	18	8	3	1	*	*	0
April 2033	36	15	6	2	1	*	*	0
April 2034	30	12	5	2	1	*	*	0
April 2035	25	10	3	1	*	*	*	0
April 2036	20	7	2	1	*	*	*	0
April 2037	15	5	2	*	*	*	*	0
April 2038	10	3	1	*	*	*	*	0
April 2039	6	2	*	*	*	*	0	0
April 2040	1	*	*	*	*	*	0	0
April 2041	0	0	0	0	0	0	0	0
April 2042	0	0	0	0	0	0	0	0
April 2043	0	0	0	0	0	0	0	0
April 2044	0	0	0	0	0	0	0	0
April 2045	0	0	0	0	0	0	0	0
April 2046	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	13.4	9.1	6.5	4.9	3.9	3.1	1.4	0.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.
† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See "Description of the Certificates—Special Characteristics of the Residual Certificates" and "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Treasury Department regulations (the "Regulations") provide that a transfer of a "noneconomic residual interest" will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had "improper knowledge" at the time of the transfer. See "Description of the Certificates—Special Characteristics of the Residual Certificates" in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption "Material Federal Income Tax Consequences" in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under "Description of the Certificates—General—*Structure*." The Regular Classes will be designated as "regular interests" and the Residual Classes will be designated as the "residual interests" in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as "regular or residual interests in a REMIC" for domestic building and loan associations, as "real estate assets" for real estate investment trusts, and, except for the Residual Classes, as "qualified mortgages" for other REMICs. See "Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes" in the REMIC Prospectus.

Notwithstanding the foregoing, the Mortgage Loans underlying the Group 2 MBS have loan-to-value ratios at origination ranging from greater than 105% up to 125%. See "Description of the Certificates—The Fixed Rate MBS" in this prospectus supplement. A portion of the Group 2 Classes may not be treated as "real estate assets" within the meaning of section 856(c)(5)(B) of the Code. See "Material Federal Income Tax Consequences—Special Tax Attributes" in the MBS Prospectus dated October 1, 2014. Accordingly, special tax considerations may apply to a real estate investment trust that holds a REMIC Certificate of a Group 2 Class, and we may be obligated to provide additional information, pursuant to Regulations under section 6049 of the Code, on those Classes. See "Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes" in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Accrual Classes and the Notional Classes will be issued with original issue discount ("OID"), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*" in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

Group	Prepayment Assumption
1	300% PSA
2	250% PSA
3	220% PSA
4	240% PSA
5	177% PSA
6	15% CPR

See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or at any other rate. See "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement and "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the "residual interest" in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see "Material Federal Income Tax Consequences" in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a "Combination RCR Certificate") will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a "Strip RCR Certificate") will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. All of the RCR Certificates are Combination RCR Certificates. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates" in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

Tax Audit Procedures

The Bipartisan Budget Act of 2015, which was enacted on November 2, 2015, repeals and replaces the rules applicable to certain administrative and judicial proceedings regarding a REMIC's tax affairs, effective beginning with the 2018 taxable year. Under the new rules, a partnership, including for this purpose a REMIC, appoints one person to act as its sole representative in connection with IRS audits and related procedures. In the case of a REMIC, the representative's actions, including the representative's agreeing to adjustments to taxable income, will bind Residual Owners to a greater degree than would actions of the tax matters partner ("TMP") under current rules. See "*Material Federal Income Tax Consequences—Reporting and Other Administrative Matters*" in the REMIC Prospectus for a discussion of the TMP. Further, an adjustment to the REMIC's taxable income following an IRS audit may have to be taken into account by those Residual Owners in the year in which the adjustment is made rather than in the year to which the adjustment relates, and otherwise in different and potentially less advantageous ways than under current rules. In some cases, a REMIC could itself be liable for taxes on income adjustments, although it is anticipated that each REMIC will seek to follow procedures in the new rules to avoid entity-level liability to the extent it otherwise may be imposed. The new rules, which will apply to both existing and future REMICs, are complex and likely will be clarified and possibly revised before going into effect. Residual Owners should discuss with their own tax advisors the possible effect of the new rules on them.

Foreign Investors

In IRS Notice 2015-66, the IRS announced on September 18, 2015 its intention to push back the start date of FATCA withholding on gross proceeds from the sale or other disposition of any property of a type that can produce interest from U.S. sources. Under this published guidance, a 30-percent United States withholding tax ("FATCA withholding") will apply to gross proceeds from the sale or other disposition of a Regular Certificate beginning on January 1, 2019 that are paid to a non-U.S. entity that is a "financial institution" and fails to comply with certain reporting and other requirements or to a non-U.S. entity that is not a "financial institution" but fails to disclose the identity of its direct or indirect "substantial U.S. owners" or to certify that it has no such owners. FATCA withholding currently applies to payments treated as interest on a Regular Certificate paid to such persons. Various exceptions may apply. You should consult your own tax advisor regarding the potential application and impact of this withholding tax based on your particular circumstances. See "Material Federal Income Tax Consequences—Foreign Investors" in the REMIC Prospectus.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to Citigroup Global Markets Inc. (the "Dealer") in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

CREDIT RISK RETENTION

The Certificates satisfy the requirements of the Credit Risk Retention Rule (12 C.F.R. Part 1234) jointly promulgated by the Federal Housing Finance Agency ("FHFA"), the SEC and several other federal agencies. In accordance with 12 C.F.R. 1234.8(a), (i) the Certificates are fully guaranteed as to timely payment of principal and interest by Fannie Mae and (ii) Fannie Mae is operating under the conservatorship of FHFA with capital support from the United States.

LEGAL MATTERS

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. Cleary Gottlieb Steen & Hamilton LLP will provide legal representation for the Dealer.

Exhibit A

Assumed Characteristics of the Mortgage Loans Underlying the ARM MBS
(As of April 1, 2016)

Issue Date Unpaid Principal Balance	Net Mortgage Rate* (%)	Mortgage Rate (%)	Original Term (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Margin (%)	Initial Rate Cap (%)	Periodic Rate Cap (%)	Lifetime Rate Cap (%)	Lifetime Rate Floor (%)	Months to Rate Change	Rate Reset Frequency (in months)	Payment Reset Frequency (in months)	Remaining Interest Only Period (in months)	Index**
$ 178,928.81	2.145	3.020	360	209	151	2.250	***	2.000	11.2993	2.250	4	6	6	N/A	WSJ 6 Month LIBOR
2,445,034.71	2.522	3.363	360	227	133	2.250	***	2.000	10.8688	2.250	11	12	12	0	WSJ 1 Year LIBOR
333,989.17	2.185	3.574	360	235	125	2.699	***	2.000	11.3088	2.699	7	12	12	0	WSJ 1 Year LIBOR
77,033.22	2.695	3.071	360	241	119	2.250	***	2.000	11.0957	2.250	3	12	12	N/A	WSJ 1 Year LIBOR
70,525.82	2.366	3.000	360	242	118	2.250	***	2.000	12.0701	2.250	2	12	12	0	WSJ 1 Year LIBOR
2,720,913.69	2.530	3.000	360	245	115	2.250	***	2.000	11.3054	2.250	5	12	12	N/A	WSJ 1 Year LIBOR
144,504.30	2.365	3.040	360	240	120	2.393	***	2.000	12.8648	2.393	3	6	6	1	WSJ 6 Month LIBOR
173,685.80	1.835	2.793	360	242	118	2.290	***	2.000	13.0781	2.290	2	6	6	2	WSJ 6 Month LIBOR
1,039,348.68	2.836	3.511	360	245	115	2.750	***	2.000	11.4762	2.750	5	12	12	5	WSJ 1 Year LIBOR
416,335.23	2.810	3.625	360	247	113	2.750	***	2.000	11.3163	2.750	7	12	12	7	WSJ 1 Year LIBOR
243,773.90	2.114	3.174	360	249	111	2.495	***	2.000	13.5170	2.495	3	6	6	N/A	WSJ 6 Month LIBOR
394,070.95	1.996	3.046	360	248	112	2.493	***	2.000	13.6062	2.493	2	6	6	N/A	WSJ 6 Month LIBOR
17,751.62	2.748	4.750	360	255	105	4.000	***	2.000	13.7500	4.000	3	12	12	15	WSJ 1 Year LIBOR
503,240.58	1.898	2.928	360	254	106	2.367	***	2.000	13.1650	2.367	2	6	6	14	WSJ 6 Month LIBOR
5,117,002.25	2.462	3.057	360	258	102	2.250	***	2.000	11.3426	2.250	6	12	12	0	WSJ 1 Year LIBOR
14,755,794.01	2.596	3.141	360	284	76	2.266	***	2.000	8.9941	2.266	8	12	12	N/A	WSJ 1 Year LIBOR
20,897,862.08	2.526	3.070	360	289	71	2.250	***	2.000	8.8911	2.250	3	12	12	N/A	WSJ 1 Year LIBOR
4,680,832.41	2.597	3.032	360	293	67	2.250	***	2.000	8.6242	2.250	5	12	12	N/A	WSJ 1 Year LIBOR
20,323,836.34	2.612	3.102	360	295	65	2.250	***	2.000	8.2061	2.250	7	12	12	N/A	WSJ 1 Year LIBOR
1,582,364.20	2.530	3.139	360	252	108	2.266	***	2.000	10.4816	2.266	6	12	12	8	WSJ 1 Year LIBOR
6,016,811.52	2.565	3.226	360	253	107	2.250	***	2.000	11.4161	2.250	8	12	12	12	WSJ 1 Year LIBOR
16,038,658.11	2.794	3.189	360	292	68	2.250	***	2.000	8.4233	2.250	9	12	12	N/A	WSJ 1 Year LIBOR

* The "Net Mortgage Rate" of a Hybrid ARM Loan is equal to its then current interest rate *less* the sum of the related servicing fee and our guaranty fee (expressed in each case as an annual percentage).

** For a description of these Indices, see "The Mortgage Loans—Adjustable-Rate Mortgage Loans (ARM Loans)—*ARM Indices*" in the MBS Prospectus.

*** We have assumed that all applicable initial fixed-rate periods have expired and that all initial rate adjustments have occurred.

Expected ARM MBS
(As of April 1, 2016)

The pool numbers of the adjustable-rate MBS expected to be included in the Lower Tier REMIC are listed below:

Pool Number	Issue Date Unpaid Principal Balance
768361	$ 178,928.81
821153	2,445,034.71
848731	333,989.17
872571	77,033.22
883054	70,525.82
893645	2,720,913.69
895691	144,504.30
896286	173,685.80
900197	1,039,348.68
905189	416,335.23
913984	243,773.90
920954	394,070.95
945658	17,751.62
948208	503,240.58
966396	5,117,002.25
AC8421	14,755,794.01
AE0261	20,897,862.08
AE4178	4,680,832.41
AL4504	20,323,836.34
AL5810	1,582,364.20
AL7763	6,016,811.52
AL8320	16,038,658.11

Schedule 1

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
NV	$ 3,630,793	NY(3)	$12,231,031	SEQ	3.5%	FIX	3136AR2E7	May 2046
VN	2,254,395							
NZ	6,345,843							
Recombination 2								
IN	16,071,428(4)	NA	45,000,000	SEQ	3.5	FIX	3136AR2F4	February 2043
ND	45,000,000							
Recombination 3								
IN	9,642,857(4)	NB	45,000,000	SEQ	3.0	FIX	3136AR2G2	February 2043
ND	45,000,000							
Recombination 4								
BH	64,785,531	BA	64,785,531	PAC/AD	3.0	FIX	3136AR2H0	February 2045
BI	10,797,588(4)							
Recombination 5								
IP	14,073,638(4)	PA	56,294,553	PAC/AD	3.0	FIX	3136AR2J6	April 2045
PC	56,294,553							
Recombination 6								
IP	7,036,819(4)	PB	56,294,553	PAC/AD	2.5	FIX	3136AR2K3	April 2045
PC	56,294,553							

(1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See "Description of the Certificates—General— *Authorized Denominations"* in this prospectus supplement.

(2) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

(3) Principal payments on the REMIC Certificates in Recombination 1 from the NZ Accrual Amount will be paid as interest on the related RCR Certificates, and thus will not reduce the principal balances of those RCR Certificates.

(4) Notional principal balances. These Classes are Interest Only Classes. See page S-6 for a description of how their notional principal balances are calculated.

Principal Balance Schedules

Aggregate Group I Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$70,915,652.00	December 2020	$41,375,104.38	August 2025	$17,616,671.46
May 2016	70,676,861.85	January 2021	40,838,987.70	September 2025	17,332,350.14
June 2016	70,419,885.55	February 2021	40,306,349.14	October 2025	17,052,342.56
July 2016	70,144,816.02	March 2021	39,777,163.93	November 2025	16,776,585.64
August 2016	69,851,757.83	April 2021	39,251,407.48	December 2025	16,505,017.20
September 2016	69,540,827.16	May 2021	38,729,055.35	January 2026	16,237,575.95
October 2016	69,212,151.72	June 2021	38,210,083.27	February 2026	15,974,201.48
November 2016	68,865,870.66	July 2021	37,694,467.11	March 2026	15,714,834.23
December 2016	68,502,134.48	August 2021	37,182,182.91	April 2026	15,459,415.50
January 2017	68,121,104.91	September 2021	36,673,206.86	May 2026	15,207,887.43
February 2017	67,722,954.79	October 2021	36,167,515.31	June 2026	14,960,192.98
March 2017	67,307,867.94	November 2021	35,665,084.77	July 2026	14,716,275.94
April 2017	66,876,038.99	December 2021	35,165,891.90	August 2026	14,476,080.89
May 2017	66,427,673.26	January 2022	34,669,913.51	September 2026	14,239,553.20
June 2017	65,962,986.56	February 2022	34,177,126.57	October 2026	14,006,639.04
July 2017	65,482,205.00	March 2022	33,687,508.19	November 2026	13,777,285.34
August 2017	64,985,564.83	April 2022	33,201,035.64	December 2026	13,551,439.79
September 2017	64,473,312.20	May 2022	32,717,686.33	January 2027	13,329,050.82
October 2017	63,945,702.97	June 2022	32,237,437.82	February 2027	13,110,067.62
November 2017	63,403,002.45	July 2022	31,760,267.82	March 2027	12,894,440.10
December 2017	62,845,485.21	August 2022	31,286,154.19	April 2027	12,682,118.87
January 2018	62,273,434.77	September 2022	30,815,074.93	May 2027	12,473,055.28
February 2018	61,687,143.41	October 2022	30,347,008.18	June 2027	12,267,201.35
March 2018	61,086,911.86	November 2022	29,881,932.23	July 2027	12,064,509.80
April 2018	60,473,049.02	December 2022	29,419,825.50	August 2027	11,864,934.03
May 2018	59,845,871.71	January 2023	28,960,666.57	September 2027	11,668,428.11
June 2018	59,205,704.34	February 2023	28,505,767.75	October 2027	11,474,946.76
July 2018	58,552,878.63	March 2023	28,057,662.99	November 2027	11,284,445.35
August 2018	57,904,355.00	April 2023	27,616,253.94	December 2027	11,096,879.91
September 2018	57,260,103.28	May 2023	27,181,443.62	January 2028	10,912,207.08
October 2018	56,620,093.49	June 2023	26,753,136.44	February 2028	10,730,384.14
November 2018	55,984,295.86	July 2023	26,331,238.17	March 2028	10,551,368.97
December 2018	55,352,680.83	August 2023	25,915,655.90	April 2028	10,375,120.06
January 2019	54,725,219.01	September 2023	25,506,298.06	May 2028	10,201,596.50
February 2019	54,101,881.21	October 2023	25,103,074.36	June 2028	10,030,757.97
March 2019	53,482,638.43	November 2023	24,705,895.81	July 2028	9,862,564.72
April 2019	52,867,461.86	December 2023	24,314,674.67	August 2028	9,696,977.58
May 2019	52,256,322.89	January 2024	23,929,324.45	September 2028	9,533,957.95
June 2019	51,649,193.09	February 2024	23,549,759.90	October 2028	9,373,467.78
July 2019	51,046,044.21	March 2024	23,175,896.96	November 2028	9,215,469.56
August 2019	50,446,848.19	April 2024	22,807,652.79	December 2028	9,059,926.33
September 2019	49,851,577.16	May 2024	22,444,945.71	January 2029	8,906,801.67
October 2019	49,260,203.42	June 2024	22,087,695.21	February 2029	8,756,059.67
November 2019	48,672,699.47	July 2024	21,735,821.93	March 2029	8,607,664.94
December 2019	48,089,037.97	August 2024	21,389,247.62	April 2029	8,461,582.60
January 2020	47,509,191.77	September 2024	21,047,895.16	May 2029	8,317,778.29
February 2020	46,933,133.91	October 2024	20,711,688.53	June 2029	8,176,218.12
March 2020	46,360,837.58	November 2024	20,380,552.78	July 2029	8,036,868.71
April 2020	45,792,276.17	December 2024	20,054,414.03	August 2029	7,899,697.16
May 2020	45,227,423.22	January 2025	19,733,199.46	September 2029	7,764,671.03
June 2020	44,666,252.47	February 2025	19,416,837.28	October 2029	7,631,758.37
July 2020	44,108,737.82	March 2025	19,105,256.73	November 2029	7,500,927.67
August 2020	43,554,853.33	April 2025	18,798,388.05	December 2029	7,372,147.89
September 2020	43,004,573.25	May 2025	18,496,162.48	January 2030	7,245,388.43
October 2020	42,457,871.99	June 2025	18,198,512.24	February 2030	7,120,619.15
November 2020	41,914,724.12	July 2025	17,905,370.52	March 2030	6,997,810.32

Aggregate Group I (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
April 2030	$ 6,876,932.66	March 2035	$ 2,311,606.65	February 2040	$ 616,248.53
May 2030	6,757,957.31	April 2035	2,266,168.26	March 2040	600,186.33
June 2030	6,640,855.83	May 2035	2,221,489.27	April 2040	584,420.49
July 2030	6,525,600.18	June 2035	2,177,557.94	May 2040	568,946.19
August 2030	6,412,162.74	July 2035	2,134,362.69	June 2040	553,758.69
September 2030	6,300,516.28	August 2035	2,091,892.12	July 2040	538,853.33
October 2030	6,190,633.98	September 2035	2,050,135.00	August 2040	524,225.50
November 2030	6,082,489.39	October 2035	2,009,080.26	September 2040	509,870.67
December 2030	5,976,056.46	November 2035	1,968,717.01	October 2040	495,784.38
January 2031	5,871,309.50	December 2035	1,929,034.50	November 2040	481,962.24
February 2031	5,768,223.21	January 2036	1,890,022.15	December 2040	468,399.93
March 2031	5,666,772.66	February 2036	1,851,669.54	January 2041	455,093.19
April 2031	5,566,933.26	March 2036	1,813,966.40	February 2041	442,037.82
May 2031	5,468,680.80	April 2036	1,776,902.61	March 2041	429,229.70
June 2031	5,371,991.41	May 2036	1,740,468.21	April 2041	416,664.76
July 2031	5,276,841.57	June 2036	1,704,653.38	May 2041	404,338.99
August 2031	5,183,208.10	July 2036	1,669,448.44	June 2041	392,248.46
September 2031	5,091,068.16	August 2036	1,634,843.87	July 2041	380,389.28
October 2031	5,000,399.24	September 2036	1,600,830.29	August 2041	368,757.63
November 2031	4,911,179.17	October 2036	1,567,398.45	September 2041	357,349.75
December 2031	4,823,386.08	November 2036	1,534,539.23	October 2041	346,161.93
January 2032	4,736,998.44	December 2036	1,502,243.67	November 2041	335,190.52
February 2032	4,651,995.02	January 2037	1,470,502.93	December 2041	324,431.93
March 2032	4,568,354.91	February 2037	1,439,308.30	January 2042	313,882.63
April 2032	4,486,057.50	March 2037	1,408,651.20	February 2042	303,539.13
May 2032	4,405,082.47	April 2037	1,378,523.19	March 2042	293,398.00
June 2032	4,325,409.82	May 2037	1,348,915.94	April 2042	283,455.87
July 2032	4,247,019.82	June 2037	1,319,821.26	May 2042	273,709.42
August 2032	4,169,893.04	July 2037	1,291,231.06	June 2042	264,155.37
September 2032	4,094,010.33	August 2037	1,263,137.40	July 2042	254,790.50
October 2032	4,019,352.83	September 2037	1,235,532.44	August 2042	245,611.64
November 2032	3,945,901.94	October 2037	1,208,408.46	September 2042	236,615.67
December 2032	3,873,639.33	November 2037	1,181,757.85	October 2042	227,799.51
January 2033	3,802,546.96	December 2037	1,155,573.13	November 2042	219,160.14
February 2033	3,732,607.04	January 2038	1,129,846.92	December 2042	210,694.58
March 2033	3,663,802.03	February 2038	1,104,571.96	January 2043	202,399.90
April 2033	3,596,114.67	March 2038	1,079,741.09	February 2043	194,273.20
May 2033	3,529,527.94	April 2038	1,055,347.26	March 2043	186,311.65
June 2033	3,464,025.06	May 2038	1,031,383.52	April 2043	178,512.45
July 2033	3,399,589.52	June 2038	1,007,843.04	May 2043	170,872.84
August 2033	3,336,205.03	July 2038	984,719.08	June 2043	163,390.11
September 2033	3,273,855.55	August 2038	962,005.01	July 2043	156,061.59
October 2033	3,212,525.27	September 2038	939,694.29	August 2043	148,884.65
November 2033	3,152,198.62	October 2038	917,780.49	September 2043	141,856.71
December 2033	3,092,860.25	November 2038	896,257.27	October 2043	134,975.22
January 2034	3,034,495.05	December 2038	875,118.38	November 2043	128,237.68
February 2034	2,977,088.11	January 2039	854,357.68	December 2043	121,641.61
March 2034	2,920,624.76	February 2039	833,969.10	January 2044	115,184.59
April 2034	2,865,090.53	March 2039	813,946.69	February 2044	108,864.23
May 2034	2,810,471.17	April 2039	794,284.57	March 2044	102,678.18
June 2034	2,756,752.64	May 2039	774,976.95	April 2044	96,624.12
July 2034	2,703,921.11	June 2039	756,018.13	May 2044	90,699.77
August 2034	2,651,962.95	July 2039	737,402.50	June 2044	84,902.89
September 2034	2,600,864.73	August 2039	719,124.53	July 2044	79,231.27
October 2034	2,550,613.21	September 2039	701,178.78	August 2044	73,682.73
November 2034	2,501,195.36	October 2039	683,559.89	September 2044	68,255.14
December 2034	2,452,598.34	November 2039	666,262.58	October 2044	62,946.39
January 2035	2,404,809.50	December 2039	649,281.65	November 2044	57,754.41
February 2035	2,357,816.36	January 2040	632,611.98	December 2044	52,677.16

Aggregate Group I (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
January 2045	$ 47,712.63	May 2045	$ 28,942.71	September 2045	$ 11,823.87
February 2045	42,858.85	June 2045	24,512.79	October 2045	7,788.62
March 2045	38,113.87	July 2045	20,184.20	November 2045	3,847.70
April 2045	33,475.79	August 2045	15,955.15	December 2045 and thereafter	0.00

Aggregate Group II Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$61,419,606.00	April 2020	$38,049,452.65	April 2024	$17,912,520.42
May 2016	61,181,501.40	May 2020	37,543,626.84	May 2024	17,609,609.42
June 2016	60,926,262.28	June 2020	37,041,289.39	June 2024	17,311,574.17
July 2016	60,653,992.79	July 2020	36,542,413.93	July 2024	17,018,338.52
August 2016	60,364,808.95	August 2020	36,046,974.27	August 2024	16,729,827.47
September 2016	60,058,838.56	September 2020	35,554,944.40	September 2024	16,445,967.18
October 2016	59,736,221.13	October 2020	35,066,298.51	October 2024	16,166,684.94
November 2016	59,397,107.75	November 2020	34,581,010.96	November 2024	15,891,909.15
December 2016	59,041,661.01	December 2020	34,099,056.30	December 2024	15,621,569.32
January 2017	58,670,054.82	January 2021	33,620,409.25	January 2025	15,355,596.02
February 2017	58,282,474.30	February 2021	33,145,044.70	February 2025	15,093,920.91
March 2017	57,879,115.60	March 2021	32,672,937.75	March 2025	14,836,476.68
April 2017	57,460,185.74	April 2021	32,204,063.64	April 2025	14,583,197.06
May 2017	57,025,902.41	May 2021	31,738,397.80	May 2025	14,334,016.79
June 2017	56,576,493.79	June 2021	31,275,915.83	June 2025	14,088,871.62
July 2017	56,112,198.31	July 2021	30,816,593.51	July 2025	13,847,698.29
August 2017	55,633,264.45	August 2021	30,360,406.78	August 2025	13,610,434.49
September 2017	55,139,950.51	September 2021	29,907,331.75	September 2025	13,377,018.90
October 2017	54,632,524.34	October 2021	29,457,344.71	October 2025	13,147,391.11
November 2017	54,111,263.09	November 2021	29,010,422.10	November 2025	12,921,491.66
December 2017	53,576,452.94	December 2021	28,566,540.54	December 2025	12,699,261.99
January 2018	53,028,388.84	January 2022	28,125,676.81	January 2026	12,480,644.45
February 2018	52,467,374.19	February 2022	27,687,807.85	February 2026	12,265,582.27
March 2018	51,893,720.53	March 2022	27,252,910.77	March 2026	12,054,019.56
April 2018	51,307,747.28	April 2022	26,820,962.84	April 2026	11,845,901.28
May 2018	50,709,781.37	May 2022	26,391,941.48	May 2026	11,641,173.25
June 2018	50,115,996.16	June 2022	25,965,824.27	June 2026	11,439,782.11
July 2018	49,526,360.39	July 2022	25,542,588.97	July 2026	11,241,675.33
August 2018	48,940,843.02	August 2022	25,122,213.47	August 2026	11,046,801.19
September 2018	48,359,413.25	September 2022	24,704,675.83	September 2026	10,855,108.76
October 2018	47,782,040.46	October 2022	24,292,965.68	October 2026	10,666,547.90
November 2018	47,208,694.27	November 2022	23,887,825.44	November 2026	10,481,069.24
December 2018	46,639,344.51	December 2022	23,489,153.06	December 2026	10,298,624.17
January 2019	46,073,961.23	January 2023	23,096,848.05	January 2027	10,119,164.83
February 2019	45,512,514.68	February 2023	22,710,811.44	February 2027	9,942,644.09
March 2019	44,954,975.33	March 2023	22,330,945.77	March 2027	9,769,015.57
April 2019	44,401,313.84	April 2023	21,957,155.09	April 2027	9,598,233.58
May 2019	43,851,501.10	May 2023	21,589,344.89	May 2027	9,430,253.15
June 2019	43,305,508.19	June 2023	21,227,422.12	June 2027	9,265,030.00
July 2019	42,763,306.40	July 2023	20,871,295.15	July 2027	9,102,520.54
August 2019	42,224,867.23	August 2023	20,520,873.74	August 2027	8,942,681.84
September 2019	41,690,162.37	September 2023	20,176,069.04	September 2027	8,785,471.64
October 2019	41,159,163.70	October 2023	19,836,793.55	October 2027	8,630,848.33
November 2019	40,631,843.32	November 2023	19,502,961.12	November 2027	8,478,770.95
December 2019	40,108,173.52	December 2023	19,174,486.91	December 2027	8,329,199.17
January 2020	39,588,126.78	January 2024	18,851,287.37	January 2028	8,182,093.28
February 2020	39,071,675.77	February 2024	18,533,280.24	February 2028	8,037,414.18
March 2020	38,558,793.37	March 2024	18,220,384.51	March 2028	7,895,123.39

Aggregate Group II (Continued)

Distribution Date	Planned Balance
April 2028	$ 7,755,183.01
May 2028	7,617,555.73
June 2028	7,482,204.83
July 2028	7,349,094.14
August 2028	7,218,188.07
September 2028	7,089,451.56
October 2028	6,962,850.11
November 2028	6,838,349.75
December 2028	6,715,917.03
January 2029	6,595,519.03
February 2029	6,477,123.33
March 2029	6,360,698.02
April 2029	6,246,211.68
May 2029	6,133,633.38
June 2029	6,022,932.68
July 2029	5,914,079.60
August 2029	5,807,044.63
September 2029	5,701,798.71
October 2029	5,598,313.25
November 2029	5,496,560.09
December 2029	5,396,511.52
January 2030	5,298,140.25
February 2030	5,201,419.42
March 2030	5,106,322.59
April 2030	5,012,823.72
May 2030	4,920,897.19
June 2030	4,830,517.78
July 2030	4,741,660.65
August 2030	4,654,301.35
September 2030	4,568,415.82
October 2030	4,483,980.37
November 2030	4,400,971.69
December 2030	4,319,366.81
January 2031	4,239,143.14
February 2031	4,160,278.44
March 2031	4,082,750.81
April 2031	4,006,538.69
May 2031	3,931,620.87
June 2031	3,857,976.47
July 2031	3,785,584.92
August 2031	3,714,425.99
September 2031	3,644,479.76
October 2031	3,575,726.62
November 2031	3,508,147.26
December 2031	3,441,722.69
January 2032	3,376,434.21
February 2032	3,312,263.41
March 2032	3,249,192.18
April 2032	3,187,202.67
May 2032	3,126,277.34
June 2032	3,066,398.90
July 2032	3,007,550.35
August 2032	2,949,714.95
September 2032	2,892,876.21
October 2032	2,837,017.92
November 2032	2,782,124.12
December 2032	2,728,179.10
January 2033	2,675,167.39
February 2033	2,623,073.77
March 2033	$ 2,571,883.25
April 2033	2,521,581.09
May 2033	2,472,152.78
June 2033	2,423,584.04
July 2033	2,375,860.80
August 2033	2,328,969.23
September 2033	2,282,895.71
October 2033	2,237,626.83
November 2033	2,193,149.40
December 2033	2,149,450.44
January 2034	2,106,517.17
February 2034	2,064,337.02
March 2034	2,022,897.60
April 2034	1,982,186.74
May 2034	1,942,192.44
June 2034	1,902,902.91
July 2034	1,864,306.53
August 2034	1,826,391.88
September 2034	1,789,147.71
October 2034	1,752,562.95
November 2034	1,716,626.71
December 2034	1,681,328.26
January 2035	1,646,657.06
February 2035	1,612,602.73
March 2035	1,579,155.05
April 2035	1,546,303.96
May 2035	1,514,039.57
June 2035	1,482,352.14
July 2035	1,451,232.09
August 2035	1,420,669.99
September 2035	1,390,656.56
October 2035	1,361,182.67
November 2035	1,332,239.33
December 2035	1,303,817.70
January 2036	1,275,909.08
February 2036	1,248,504.90
March 2036	1,221,596.74
April 2036	1,195,176.31
May 2036	1,169,235.45
June 2036	1,143,766.13
July 2036	1,118,760.45
August 2036	1,094,210.64
September 2036	1,070,109.05
October 2036	1,046,448.15
November 2036	1,023,220.54
December 2036	1,000,418.93
January 2037	978,036.15
February 2037	956,065.15
March 2037	934,498.98
April 2037	913,330.82
May 2037	892,553.94
June 2037	872,161.73
July 2037	852,147.69
August 2037	832,505.41
September 2037	813,228.60
October 2037	794,311.06
November 2037	775,746.69
December 2037	757,529.50
January 2038	739,653.58
February 2038	$ 722,113.13
March 2038	704,902.44
April 2038	688,015.88
May 2038	671,447.93
June 2038	655,193.15
July 2038	639,246.18
August 2038	623,601.76
September 2038	608,254.71
October 2038	593,199.93
November 2038	578,432.42
December 2038	563,947.24
January 2039	549,739.53
February 2039	535,804.53
March 2039	522,137.54
April 2039	508,733.94
May 2039	495,589.19
June 2039	482,698.81
July 2039	470,058.41
August 2039	457,663.67
September 2039	445,510.33
October 2039	433,594.20
November 2039	421,911.17
December 2039	410,457.19
January 2040	399,228.28
February 2040	388,220.51
March 2040	377,430.04
April 2040	366,853.07
May 2040	356,485.87
June 2040	346,324.77
July 2040	336,366.17
August 2040	326,606.52
September 2040	317,042.33
October 2040	307,670.16
November 2040	298,486.64
December 2040	289,488.45
January 2041	280,672.33
February 2041	272,035.06
March 2041	263,573.48
April 2041	255,284.48
May 2041	247,165.01
June 2041	239,212.06
July 2041	231,422.68
August 2041	223,793.96
September 2041	216,323.04
October 2041	209,007.11
November 2041	201,843.41
December 2041	194,829.21
January 2042	187,961.84
February 2042	181,238.68
March 2042	174,657.14
April 2042	168,214.67
May 2042	161,908.78
June 2042	155,737.00
July 2042	149,696.92
August 2042	143,786.16
September 2042	138,002.38
October 2042	132,343.29
November 2042	126,806.62
December 2042	121,390.15

Aggregate Group II (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
January 2043	$ 116,091.70	December 2043	$ 65,008.41	November 2044	$ 25,394.76
February 2043	110,909.12	January 2044	60,968.47	December 2044	22,284.83
March 2043	105,840.30	February 2044	57,021.27	January 2045	19,250.22
April 2043	100,883.15	March 2044	53,165.08	February 2045	16,289.50
May 2043	96,035.64	April 2044	49,398.21	March 2045	13,401.27
June 2043	91,295.76	May 2044	45,719.00	April 2045	10,584.14
July 2043	86,661.53	June 2044	42,125.81	May 2045	7,836.77
August 2043	82,131.02	July 2044	38,617.03	June 2045	5,157.82
September 2043	77,702.31	August 2044	35,191.07	July 2045	2,545.99
October 2043	73,373.53	September 2044	31,846.39	August 2045 and thereafter	0.00
November 2043	69,142.83	October 2044	28,581.45		

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$449,194,471

FannieMae®

Guaranteed REMIC Pass-Through Certificates

Fannie Mae REMIC Trust 2016-30

Prospectus Supplement

Citigroup

April 25, 2016