

\$386,830,563



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2016-17**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS backed by first lien, single-family fixed-rate loans, and
- Fannie Mae MBS backed by first lien, single-family adjustable-rate loans.

<i>Class</i>	<i>Group</i>	<i>Original Class Balance</i>	<i>Principal Type(1)</i>	<i>Interest Rate</i>	<i>Interest Type(1)</i>	<i>CUSIP Number</i>	<i>Final Distribution Date</i>
MA	1	\$25,000,000	PAC	2.5%	FIX	3136ARVC9	April 2046
ME	1	12,500,000	PAC	4.0	FIX	3136ARVD7	April 2046
CD	1	2,188,000	PAC	3.0	FIX	3136ARVE5	April 2046
CA	1	5,386,000	TAC	3.0	FIX	3136ARVF2	April 2046
CB	1	1,082,000	SUP	3.0	FIX	3136ARVG0	April 2046
GB(2) ...	2	37,500,000	PAC/AD	2.5	FIX	3136ARVH8	May 2045
GI(2) ...	2	6,250,000(3)	NTL	3.0	FIX/IO	3136ARVJ4	May 2045
GZ	2	1,039,000	PAC	3.0	FIX/Z	3136ARVK1	April 2046
LD	2	2,212,000	PAC	3.0	FIX	3136ARVL9	April 2046
LA	2	5,091,000	TAC	3.0	FIX	3136ARVM7	April 2046
LB	2	1,100,000	SUP	3.0	FIX	3136ARVN5	April 2046
BC(2) ...	3	48,594,375	SEQ	2.5	FIX	3136ARVP0	February 2043
FB(2) ...	3	29,156,625	SEQ	(4)	FLT	3136ARVQ8	February 2043
SB(2) ...	3	29,156,625(3)	NTL	(4)	INV/IO	3136ARVR6	February 2043
VB	3	8,842,000	SEQ/AD	4.0	FIX	3136ARVS4	March 2029
ZB	3	13,203,710	SEQ	4.0	FIX/Z	3136ARVT2	April 2046

(Table continued on next page)

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The G, GC, GE, B, BI, BD, BG, BA, BP, HA, HB, HC, KA and JC Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—Combination and Recombination—RCR Certificates" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be March 30, 2016.

Carefully consider the risk factors starting on page 14 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

BNP PARIBAS

The date of this Prospectus Supplement is March 24, 2016

<i>Class</i>	<i>Group</i>	<i>Original Class Balance</i>	<i>Principal Type(1)</i>	<i>Interest Rate</i>	<i>Interest Type(1)</i>	<i>CUSIP Number</i>	<i>Final Distribution Date</i>
K(2)	4	\$39,855,000	SEQ	2.5%	FIX	3136ARVU9	January 2041
KI(2)	4	6,642,500(3)	NTL	3.0	FIX/IO	3136ARVV7	January 2041
KL(2) . . .	4	4,016,000	SEQ	3.0	FIX	3136ARVW5	May 2042
KV	4	4,029,000	SEQ/AD	3.0	FIX	3136ARVX3	August 2027
KZ	4	10,000,000	SEQ	3.0	FIX/Z	3136ARVY1	April 2046
CF	5	33,986,341	PT	(5)	FLT/AFC	3136ARVZ8	April 2046
CS	5	33,986,341(3)	NTL	(6)	WAC/IO	3136ARWA2	April 2046
JA	6	34,838,339	PAC	2.5	FIX	3136ARWB0	April 2046
JI	6	9,953,811(3)	NTL	3.5	FIX/IO	3136ARWC8	April 2046
JQ(2) . . .	6	3,741,200	PAC/AD	3.5	FIX	3136ARWD6	April 2046
JZ(2) . . .	6	9,357,973	SUP	3.5	FIX/Z	3136ARWE4	April 2046
TA	7	50,000,000	TAC/AD	3.5	FIX	3136ARWF1	April 2046
TZ	7	4,112,000	SUP	3.5	FIX/Z	3136ARWG9	April 2046
R		0	NPR	0	NPR	3136ARWH7	April 2046
RL		0	NPR	0	NPR	3136ARWJ3	April 2046

- (1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC prospectus.
(2) Exchangeable classes.
(3) Notional principal balances. These classes are interest only classes. See page S-6 for a description of how their notional principal balances are calculated.

- (4) Based on LIBOR.
(5) Based on LIBOR and subject to the limitations described on pages S-12 and page S-13.
(6) The interest rate of the CS Class is calculated as described on page S-13.

TABLE OF CONTENTS

	<u>Page</u>		<u>Page</u>
AVAILABLE INFORMATION	S- 3	STRUCTURING ASSUMPTIONS	S-15
SUMMARY	S- 4	<i>Pricing Assumptions</i>	S-15
DESCRIPTION OF THE		<i>Prepayment Assumptions</i>	S-16
CERTIFICATES	S- 8	<i>Principal Balance Schedules</i>	S-16
GENERAL	S- 8	YIELD TABLES AND ADDITIONAL	
<i>Structure</i>	S- 8	YIELD CONSIDERATIONS	S-17
<i>Fannie Mae Guaranty</i>	S- 8	<i>General</i>	S-17
<i>Characteristics of Certificates</i>	S- 9	<i>The Fixed Rate Interest Only</i>	
<i>Authorized Denominations</i>	S- 9	<i>Classes</i>	S-18
THE FIXED RATE MBS	S- 9	<i>The Inverse Floating Rate Class</i> ...	S-19
THE ARM MBS	S-10	<i>The CS Class</i>	S-20
<i>General</i>	S-10	WEIGHTED AVERAGE LIVES OF THE	
<i>Characteristics of the Hybrid ARM</i>		CERTIFICATES	S-20
<i>Loans</i>	S-10	DECREMENT TABLES	S-20
Applicable Indices	S-10	CHARACTERISTICS OF THE RESIDUAL	
Initial Interest Only Periods	S-10	CLASSES	S-26
Initial Fixed-Rate Periods	S-11	CERTAIN ADDITIONAL FEDERAL	
ARM Rate Changes	S-11	INCOME TAX CONSEQUENCES ..	S-26
Initial ARM Rate Change Caps ...	S-11	REMIC ELECTIONS AND SPECIAL TAX	
Subsequent ARM Rate Change		ATTRIBUTES	S-27
Caps	S-11	TAXATION OF BENEFICIAL OWNERS OF	
Lifetime Cap and Floor	S-11	REGULAR CERTIFICATES	S-27
Monthly Payments	S-11	TAXATION OF BENEFICIAL OWNERS OF	
Option to Convert to Fixed		RESIDUAL CERTIFICATES	S-28
Rate	S-12	TAXATION OF BENEFICIAL OWNERS OF	
DISTRIBUTIONS OF INTEREST	S-12	RCR CERTIFICATES	S-28
<i>General</i>	S-12	TAX AUDIT PROCEDURES	S-28
<i>Delay Classes and No-Delay</i>		FOREIGN INVESTORS	S-29
<i>Classes</i>	S-12	PLAN OF DISTRIBUTION	S-29
<i>Accrual Classes</i>	S-12	CREDIT RISK RETENTION	S-29
<i>The CF Class</i>	S-12	LEGAL MATTERS	S-29
<i>The CS Class</i>	S-13	EXHIBIT A	A- 1
DISTRIBUTIONS OF PRINCIPAL	S-13	SCHEDULE 1	A- 3
		PRINCIPAL BALANCE	
		SCHEDULES	B- 1

AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated June 1, 2014 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
 - October 1, 2014, for all MBS issued on or after October 1, 2014,
 - March 1, 2013, for all MBS issued on or after March 1, 2013 and prior to October 1, 2014,
 - February 1, 2012, for all MBS issued on or after February 1, 2012 and prior to March 1, 2013,
 - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
 - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
 - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
 - January 1, 2006, for all other MBS(as applicable, the “MBS Prospectus”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus dated October 1, 2014.

The MBS Prospectus is incorporated by reference in this prospectus supplement. This means that we are disclosing information in that document by referring you to it. That document is considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with that document.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 800-2FANNIE).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus and the MBS Prospectus by writing or calling the dealer at:

Static Data NY Securities
BNP Paribas
525 Washington Boulevard
Jersey City, New Jersey 07310
(telephone (201) 850-5627)
StaticDataNYSecurities@americas.bnpparibas.com.

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of March 1, 2016. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 MBS
6	Group 6 MBS
7	Group 7 MBS

Group 1, Group 2, Group 3, Group 4, Group 6 and Group 7

Characteristics of the Fixed Rate MBS

	<u>Approximate Principal Balance</u>	<u>Pass- Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>
Group 1 MBS	\$46,156,000	3.00%	3.25% to 5.50%	241 to 360
Group 2 MBS	\$46,942,000	3.00%	3.25% to 5.50%	241 to 360
Group 3 MBS	\$99,796,710	4.00%	4.25% to 6.50%	241 to 360
Group 4 MBS	\$57,900,000	3.00%	3.25% to 5.50%	241 to 360
Group 6 MBS	\$47,937,512	3.50%	3.75% to 6.00%	241 to 360
Group 7 MBS	\$54,112,000	3.50%	3.75% to 6.00%	241 to 360

Assumed Characteristics of the Underlying Mortgage Loans

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
Group 1 MBS	\$46,156,000	360	355	4	3.894%
Group 2 MBS	\$46,942,000	360	353	4	3.694%
Group 3 MBS	\$99,796,710	360	346	7	4.623%
Group 4 MBS	\$57,900,000	360	320	35	3.614%
Group 6 MBS	\$47,937,512	360	334	23	4.239%
Group 7 MBS	\$54,112,000	360	322	34	3.955%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the fixed rate MBS will differ from those shown above, and may differ

significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*” in the REMIC Prospectus.

Group 5 MBS

The first table in Exhibit A of this prospectus supplement lists certain assumed characteristics of the mortgage loans underlying the adjustable-rate MBS in Group 5. The assumed characteristics appearing in Exhibit A may not reflect the actual characteristics of the individual adjustable-rate mortgage loans included in the related pools. The actual characteristics of most of the related mortgage loans may differ from those specified in Exhibit A, and may differ significantly.

The second table in Exhibit A of this prospectus supplement lists the pool numbers of the adjustable-rate MBS expected to be included in the Lower Tier REMIC.

Settlement Date

We expect to issue the certificates on March 30, 2016.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the FB and SB Classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the FB and SB Classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate(1)</u>
FB	0.92%	6.50%	0.50%	LIBOR + 50 basis points
SB	5.58%	6.00%	0.00%	6% – LIBOR

(1) We will establish LIBOR on the basis of the “ICE Method.”

During each interest accrual period, the CF and CS Classes will bear interest at the applicable annual rates described under “Description of the Certificates—Distributions of Interest—*The CF Class*” and “—*The CS Class*,” respectively, in this prospectus supplement.

Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
GI	16.6666666667% of the GB Class
SB	100% of the FB Class
KI	16.6666666667% of the K Class
CS	100% of the CF Class
JI	28.5714281614% of the JA Class
BI	37.50% of the <i>sum</i> of the BC and FB Classes

Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

Weighted Average Lives (years)*

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>								
	<u>0%</u>	<u>100%</u>	<u>125%</u>	<u>150%</u>	<u>200%</u>	<u>230%</u>	<u>500%</u>	<u>600%</u>	<u>800%</u>
MA and ME	16.8	7.9	7.2	7.2	7.2	7.2	4.1	3.5	2.7
CD	27.4	16.6	12.0	2.9	2.9	2.9	1.5	1.3	1.1
CA	28.8	22.4	19.7	15.9	4.9	3.3	1.1	0.9	0.7
CB	29.9	28.4	27.6	26.5	21.2	1.5	0.3	0.3	0.2

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>								
	<u>0%</u>	<u>100%</u>	<u>125%</u>	<u>150%</u>	<u>195%</u>	<u>200%</u>	<u>225%</u>	<u>500%</u>	<u>800%</u>
GB, GI, G, GC and GE ...	16.2	7.3	6.6	6.6	6.6	6.6	6.6	3.7	2.6
GZ	26.8	22.2	22.2	22.2	22.2	22.2	22.2	12.6	7.8
LD	27.5	16.7	12.1	2.9	2.9	2.9	2.9	1.5	1.1
LA	28.8	22.4	19.7	15.8	5.1	4.3	3.3	1.0	0.7
LB	29.9	28.2	27.4	26.3	21.4	20.2	1.7	0.3	0.2

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>
BC, FB, SB, B, BD, BG, BA, BP and BI	17.1	7.2	4.5	2.6	1.9	1.5
VB	7.0	7.0	6.8	5.0	3.8	3.0
ZB	28.5	21.8	16.2	9.9	6.8	5.1

<u>Group 4 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>149%</u>	<u>400%</u>	<u>500%</u>
K, KI, HA, HB and HC	15.1	5.2	3.9	1.6	1.3
KL	25.4	13.2	10.3	4.3	3.4
KV	6.0	6.0	6.0	4.1	3.4
KZ	28.1	19.5	16.7	8.5	6.8
KA	16.0	6.0	4.5	1.9	1.5

<u>Group 5 Classes</u>	<u>CPR Prepayment Assumption</u>							
	<u>0%</u>	<u>5%</u>	<u>10%</u>	<u>15%</u>	<u>20%</u>	<u>25%</u>	<u>50%</u>	<u>75%</u>
CF and CS	11.7	8.3	6.1	4.7	3.8	3.1	1.4	0.7

<u>Group 6 Classes</u>	<u>PSA Prepayment Assumption</u>									
	<u>0%</u>	<u>100%</u>	<u>115%</u>	<u>130%</u>	<u>165%</u>	<u>275%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>	<u>1100%</u>
JA and JI	16.0	6.3	6.0	6.0	6.0	6.0	4.4	2.9	2.0	1.3
JQ	5.1	5.1	5.0	2.8	2.8	2.8	1.5	0.8	0.6	0.4
JZ	28.0	18.7	17.5	16.7	13.7	1.7	0.7	0.4	0.3	0.2
JC	28.0	18.7	17.2	15.0	10.7	2.0	0.9	0.5	0.4	0.2

<u>Group 7 Classes</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>173%</u>	<u>215%</u>	<u>400%</u>	<u>500%</u>	<u>700%</u>	<u>800%</u>
TA	16.9	7.4	5.7	6.0	3.6	2.8	1.9	1.6
TZ	28.6	22.1	20.8	4.8	0.3	0.2	0.1	0.1

* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of March 1, 2016 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include:

- six groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates having fixed pass-through rates (the “Group 1 MBS,” “Group 2 MBS,” “Group 3 MBS,” “Group 4 MBS,” “Group 6 MBS” and “Group 7 MBS,” and together, the “Fixed Rate MBS”), and
- one group of Fannie Mae Guaranteed Mortgage Pass-Through Certificates having variable pass-through rates (the “Group 5 MBS” or “ARM MBS”).

The Fixed Rate MBS and the ARM MBS are referred to collectively as the “MBS.”

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate or adjustable rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will include the “Lower Tier REMIC” and “Upper Tier REMIC” as “real estate mortgage investment conduits” (each, a “REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interests” of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R and RL Classes are collectively referred to as the “Residual Classes” or “Residual Certificates.”

<u>REMIC Designation</u>	<u>Assets</u>	<u>Regular Interests</u>	<u>Residual Interest</u>
Lower Tier REMIC	MBS	Interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates and the MBS, see the applicable discussions appearing under the heading “Fannie Mae Guaranty” in the REMIC

Prospectus and the MBS Prospectus. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Classes” below.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only and Inverse Floating Rate Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

The Fixed Rate MBS

The Fixed Rate MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Fixed Rate MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years.

In addition, the pools of mortgage loans backing the Group 1 MBS, Group 2 MBS and Group 6 MBS have been designated as pools that include “jumbo-conforming” or “high balance” mortgage loans as described further under “The Mortgage Loans—Special Feature Mortgage Loans—*Mortgage Loans with Original Principal Balances Exceeding our Traditional Conforming Loan Limits*” in the MBS Prospectus dated October 1, 2014. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at www.fanniemae.com. For additional information about the particular pools underlying the Group 1 MBS, Group 2 MBS and Group 6 MBS, see the Final Data Statement for the Trust and the related prospectus supplement for each MBS. See also “Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*“Jumbo-conforming” mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally*” in the MBS Prospectus dated October 1, 2014.

Furthermore, the Mortgage Loans backing the Group 3 MBS have been refinanced under Fannie Mae Refi Plus and are designated as “high loan-to-value ratio” loans, with loan-to-value ratios ranging from greater than 105% up to 125% at the time of refinance. These loans are targeted at borrowers who have demonstrated an acceptable payment history on their mortgage loans but may have been unable to refinance due to a decline in home prices or the unavailability of mortgage insurance. Fannie Mae Refi Plus refinancing is available only if the new mortgage loan either reduces the monthly principal and interest payment for the borrower or provides a more stable loan product (such as movement from an adjustable-rate loan to a fixed rate loan). For more information on the Home Affordable Refinance Program, see “The Mortgage Loans—High Loan-to-Value Mortgage Loans” in the MBS Prospectus dated October 1, 2014 and on our Web site at www.fanniemae.com. See also “Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*Mortgage loans with loan-to-value ratios greater than 80%*”

may have different prepayment and default characteristics than conforming mortgage loans generally” in the MBS Prospectus dated October 1, 2014.

For additional information, see “Summary—Group 1, Group 2, Group 3, Group 4, Group 6 and Group 7—Characteristics of the Fixed Rate MBS” in this prospectus supplement and “The Mortgage Loan Pools” and “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus.

The ARM MBS

Unless otherwise specified, references in this section to percentages of the Hybrid ARM Loans are in each case measured by aggregate principal balance of the Hybrid ARM Loans at the Issue Date.

General

The Mortgage Loans underlying the ARM MBS in Group 5 (the “Hybrid ARM Loans”) will have the general characteristics described in the MBS Prospectus. In addition, we assume that the Hybrid ARM Loans will have the characteristics listed in the first table on Exhibit A to this prospectus supplement. The ARM MBS provide that principal and interest on the Hybrid ARM Loans are passed through monthly, beginning in the month after we issue the ARM MBS. The Hybrid ARM Loans generally are conventional, adjustable-rate mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. The Hybrid ARM Loans have original maturities of up to 30 years. See “Description of the Certificates,” “The Mortgage Loan Pools,” “The Mortgage Loans—Adjustable-Rate Mortgage Loans (ARM Loans)” and “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus. See also the second table in Exhibit A to this prospectus supplement for the pool numbers of the ARM MBS expected to be included in the Lower Tier REMIC.

Characteristics of the Hybrid ARM Loans

Applicable Indices

After the initial fixed-rate period, the interest rate (the “ARM Rate”) for the Hybrid ARM Loans will adjust

- in the case of approximately 67% of the Hybrid ARM Loans, annually based on the One-Year WSJ LIBOR Index (the “One-Year LIBOR ARM Loans”) as available generally 25 days or 45 days, as applicable, prior to the related interest rate adjustment date;
- in the case of approximately 6% of the Hybrid ARM Loans, semi-annually based on the Six-Month WSJ LIBOR Index (the “Six-Month LIBOR ARM Loans”) as available generally 25 days prior to the related interest rate adjustment date; or
- in the case of approximately 27% of the Hybrid ARM Loans, annually based on the One-Year Treasury Index (the “One-Year Treasury ARM Loans”) as available generally 45 days prior to the related interest rate adjustment date.

See “The Mortgage Loans—Adjustable-Rate Mortgage Loans (ARM Loans)—*ARM Indices*” in the MBS Prospectus for descriptions of these indices. If any of these indices becomes unavailable, an alternative index will be determined in accordance with the terms of the related mortgage note.

Initial Interest Only Periods

The scheduled monthly payments on approximately 33% of the Hybrid ARM Loans represented accrued interest only for periods that may range up to 10 years following origination. Beginning with the first monthly payment following the expiration of the applicable interest only period, the related loan documents provide that the scheduled monthly payment on each of the related Hybrid ARM Loans will be increased by an amount sufficient to pay accrued interest at

the then current rate and to fully amortize the Hybrid ARM Loan by its scheduled maturity date. See “Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*Fixed-rate and ARM loans with long initial interest-only payment periods may be more likely to be refinanced or become delinquent than other mortgage loans*” in the MBS Prospectus dated October 1, 2014.

Initial Fixed-Rate Periods

For the following approximate percentages of the Hybrid ARM Loans, the interest rates were fixed for the initial periods from origination reflected in the following table (the “Initial Fixed Rate”):

Initial Fixed-Rate Period			
<u>3 years</u>	<u>5 years</u>	<u>7 years</u>	<u>10 years</u>
10%	35%	29%	26%

ARM Rate Changes

After the initial fixed-rate period, the ARM Rate of each Hybrid ARM Loan is set annually or semi-annually, as applicable, subject to the caps and floors described below, to equal the *sum* of (i) the applicable index value *plus* (ii) a specified percentage amount (the “ARM Margin”) that the lender established when the Hybrid ARM Loan was originated.

Initial ARM Rate Change Caps

For the interest rate adjustment immediately following the end of the initial fixed-rate period, the ARM Rate for each Hybrid ARM Loan generally may not deviate by more than 2 percentage points or 5 percentage points, as applicable, from the related Initial Fixed Rate.

Subsequent ARM Rate Change Caps

On each applicable ARM Rate adjustment date thereafter, the ARM Rate for each Hybrid ARM Loan generally may not deviate by more than 1 percentage point or 2 percentage points, as applicable, from the related ARM Rate in effect immediately prior to that adjustment date.

Lifetime Cap and Floor

The ARM Rate for each Hybrid ARM Loan, when adjusted on its applicable adjustment date, may not be greater than the maximum ARM Rate (lifetime rate cap) or less than its minimum ARM Rate (lifetime floor), as specified in the related mortgage note.

Monthly Payments

After the initial fixed-rate period, the amount of a borrower’s monthly payment is generally subject to change

- in the case of the One-Year LIBOR ARM Loans and One-Year Treasury ARM Loans, generally on each anniversary of the date specified in the related mortgage note, or
- in the case of the Six-Month LIBOR ARM Loans, at six-month intervals after the date specified in the related mortgage note.

Each new monthly payment amount will be calculated to equal an amount necessary to pay interest at the new ARM Rate, adjusted as described above, and, except in the case of any loan that may still be in its initial interest only payment period, to fully amortize the outstanding principal balance of the Hybrid ARM Loan on a level debt service basis over the remainder of its term.

Option to Convert to Fixed Rate

Approximately 10% of the Hybrid ARM Loans permitted the borrower to convert the loan to a fixed interest-rate loan at certain times specified in the related mortgage note. If the borrower exercises the right to convert the loan to a fixed-rate loan, we will purchase the loan from the related pool. See “Yield, Maturity and Prepayment Considerations—Maturity and Prepayment Considerations—*Convertible ARM Loans*” and “The Mortgage Loans—Adjustable-Rate Mortgage Loans (ARM Loans)—*Types of ARM Loans—Fully amortizing ARM loan with fixed-rate conversion option*” in the MBS Prospectus dated October 1, 2014.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

The Floating Rate and Inverse Floating Rate Classes will bear interest at interest rates based on LIBOR. We currently establish LIBOR on the basis of the “ICE Method” as generally described under “Description of the Certificates—Distributions on Certificates—*Interest Distributions—Indices for Floating Rate Classes and Inverse Floating Rate Classes*” in the REMIC Prospectus. For a description of recent developments affecting LIBOR calculations, see “Risk Factors—Risks Relating to Yield and Prepayment—*Intercontinental Exchange Benchmark Administration is the new LIBOR administrator*” in the REMIC Prospectus.

Delay Classes and No-Delay Classes. The “Delay” Classes and “No-Delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
All interest-bearing Classes other than the FB and SB Classes	FB and SB Classes

See “Description of the Certificates—Distributions on Certificates—*Interest Distributions*” in the REMIC Prospectus.

Accrual Classes. The GZ, ZB, KZ, JZ and TZ Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

The CF Class. On each Distribution Date, we will pay interest on the CF Class in an amount equal to one month’s interest at an annual rate equal to the *lesser* of

- LIBOR + 55 basis points
- or
- the Weighted Average Group 5 MBS Pass-Through Rate

(but in no event less than 0%).

The “Weighted Average Group 5 MBS Pass-Through Rate” for any Distribution Date is equal to the weighted average of the pass-through rates of the Group 5 MBS for that Distribution Date (weighted on the basis of the principal balances of the Group 5 MBS after giving effect to distributions of principal made on the immediately preceding Distribution Date).

During the initial interest accrual period, the CF Class will bear interest at an annual rate of 0.970%. Our determination of the interest rate for the CF Class will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 800-2FANNIE.

The CS Class. On each Distribution Date, we will pay interest on the CS Class at an annual rate equal to the *product* of

- a fraction, expressed as a percentage, the numerator of which is the *excess*, if any, of
 - the aggregate amount of interest then paid on the Group 5 MBS
 - over*
 - the interest payable on the CF Class on that Distribution Date,

and the denominator of which is the notional principal balance of the CS Class immediately preceding that Distribution Date,

multiplied by

- 12.

During the initial interest accrual period, the CS Class is expected to bear interest at an annual rate of approximately 2.161%. Our determination of the interest rate for the CS Class will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 800-2FANNIE.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Classes of REMIC Certificates as described below. Following any exchange of REMIC Certificates for RCR Certificates, we will apply principal payments from the exchanged REMIC Certificates to the corresponding RCR Certificates on a pro rata basis.

• Group 1

The Group 1 Principal Distribution Amount in the following priority:

- | | |
|---|-----------------------|
| 1. To Aggregate Group I to its Planned Balance. | } PAC Group and Class |
| 2. To CD to its Planned Balance. | |
| 3. To CA to its Targeted Balance. | } TAC Class |
| 4. To CB until retired. | } Support Class |
| 5. To CA until retired. | } TAC Class |
| 6. To CD until retired. | } PAC Class and Group |
| 7. To Aggregate Group I to zero. | |

The “Group 1 Principal Distribution Amount” is the principal then paid on the Group 1 MBS.

“Aggregate Group I” consists of the MA and ME Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I to MA and ME, pro rata, until retired.

Aggregate Group I has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group I.

- *Group 2*

The GZ Accrual Amount to GB until retired, and thereafter to GZ.

} Accretion
Directed
Class and
Accrual Class

The Group 2 Cash Flow Distribution Amount in the following priority:

1. To Aggregate Group II to its Planned Balance.

} PAC Group
and Class

2. To LD to its Planned Balance.

3. To LA to its Targeted Balance.

} TAC Class

4. To LB until retired.

} Support Class

5. To LA until retired.

} TAC Class

6. To LD until retired.

} PAC Class
and Group

7. To Aggregate Group II to zero.

The “GZ Accrual Amount” is any interest then accrued and added to the principal balance of the GZ Class.

The “Group 2 Cash Flow Distribution Amount” is the principal then paid on the Group 2 MBS.

“Aggregate Group II” consists of the GB and GZ Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II to GB and GZ, in that order, until retired.

Aggregate Group II has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group II.

- *Group 3*

The ZB Accrual Amount to VB until retired, and thereafter to ZB.

} Accretion
Directed
Class and
Accrual Class

The Group 3 Cash Flow Distribution Amount in the following priority:

1. To BC and FB, pro rata, until retired.

} Sequential
Pay Classes

2. To VB and ZB, in that order, until retired.

The “ZB Accrual Amount” is any interest then accrued and added to the principal balance of the ZB Class.

The “Group 3 Cash Flow Distribution Amount” is the principal then paid on the Group 3 MBS.

- *Group 4*

The KZ Accrual Amount to KV until retired, and thereafter to KZ.

} Accretion
Directed
Class and
Accrual Class

The Group 4 Cash Flow Distribution Amount to K, KL, KV and KZ, in that order, until retired.

} Sequential
Pay Classes

The “KZ Accrual Amount” is any interest then accrued and added to the principal balance of the KZ Class.

The “Group 4 Cash Flow Distribution Amount” is the principal then paid on the Group 4 MBS.

- *Group 5*

The Group 5 Principal Distribution Amount to CF until retired.

} Pass-Through
Class

The “Group 5 Principal Distribution Amount” is the principal then paid on the Group 5 MBS.

- *Group 6*

The JZ Accrual Amount to JQ to its Planned Balance, and thereafter to JZ.

} Accretion
Directed/PAC
Class and
Accrual Class

The Group 6 Cash Flow Distribution Amount in the following priority:

1. To JA to its Planned Balance.

} PAC Classes

2. To JQ to its Planned Balance.

3. To JZ until retired.

} Support Class

4. To JQ until retired.

} PAC Classes

5. To JA until retired.

The “JZ Accrual Amount” is any interest then accrued and added to the principal balance of the JZ Class.

The “Group 6 Cash Flow Distribution Amount” is the principal then paid on the Group 6 MBS.

- *Group 7*

The TZ Accrual Amount to TA to its Targeted Balance, and thereafter to TZ.

} Accretion
Directed/TAC
Class and
Accrual Class

The Group 7 Cash Flow Distribution Amount in the following priority:

1. To TA to its Targeted Balance.

} TAC Class

2. To TZ until retired.

} Support Class

3. To TA until retired.

} TAC Class

The “TZ Accrual Amount” is any interest then accrued and added to the principal balance of the TZ Class.

The “Group 7 Cash Flow Distribution Amount” is the principal then paid on the Group 7 MBS.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the “Pricing Assumptions”):

- the Mortgage Loans underlying the Fixed Rate MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 1, Group 2, Group 3, Group 4, Group 6 and Group 7—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;
- the Hybrid ARM Loans have the characteristics set forth in Exhibit A to this prospectus supplement;
- with respect to the Hybrid ARM Loans, the Six-Month WSJ LIBOR Index, One-Year WSJ LIBOR Index and One-Year Treasury Index values are and remain 0.9%, 1.211% and 0.68%, respectively;
- the Mortgage Loans prepay at the constant percentages of PSA or CPR, as applicable, specified in the related tables;

- the settlement date for the Certificates is March 30, 2016; and
- each Distribution Date occurs on the 25th day of a month.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Fixed Rate MBS will differ from the assumed characteristics shown in the Summary, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*” in the REMIC Prospectus.

Prepayment Assumptions. The prepayment model used in this prospectus supplement with respect to all Classes other than the Group 5 Classes is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus.

The prepayment model used in this prospectus supplement with respect to the Group 5 Classes is CPR. For a description of CPR, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus.

It is highly unlikely that prepayments will occur at any *constant* PSA or CPR rate, as applicable, or at any other *constant* rate.

Principal Balance Schedules. The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable “Structuring Ranges” or at the applicable “Structuring Speeds” specified in the chart below. The “Effective Range” for an Aggregate Group or a Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce that Aggregate Group or Class to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Groups. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the related Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the applicable Aggregate Groups we expect that the effective ranges for those Classes would not be narrower than those shown below for the related Aggregate Groups.

<u>Groups and Classes</u>	<u>Structuring Ranges and Speeds</u>	<u>Initial Effective Ranges</u>
Aggregate Group I Planned Balances	Between 125% and 230% PSA	Between 125% and 230% PSA
CD Class Planned Balances	Between 150% and 230% PSA	Between 150% and 236% PSA
CA Class Targeted Balances	200% PSA	N/A
Aggregate Group II Planned Balances	Between 125% and 225% PSA	Between 125% and 225% PSA
LD Class Planned Balances	Between 150% and 225% PSA	Between 150% and 231% PSA
LA Class Targeted Balances	200% PSA	N/A
JA Class Planned Balances	Between 115% and 275% PSA	Between 115% and 275% PSA
JQ Class Planned Balances	Between 130% and 275% PSA	Between 130% and 275% PSA
TA Class Targeted Balances	173% PSA	N/A

The Aggregate Groups listed above consist of the following Classes:

Aggregate Group I	MA and ME
Aggregate Group II	GB and GZ

See “—Decrement Tables” below for the percentages of original principal balances of the individual Classes included in the Aggregate Groups that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the applicable Structuring Range, based on the Pricing Assumptions.

We cannot assure you that the balance of any Aggregate Group or Class will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of any Aggregate Group or Class will begin or end on the Distribution Dates specified in the Principal Balance Schedules.

If you are considering the purchase of a PAC or TAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce an Aggregate Group or a Class to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group or a Class to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Range or Effective Range, principal distributions may be insufficient to reduce the applicable Aggregate Groups and Classes to their scheduled balances each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the applicable Aggregate Groups and Classes might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.
- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of each Aggregate Group or Class having scheduled balances will be supported by one or more other Classes. When the related supporting Class or Classes are retired, the Aggregate Group or Class receiving the benefit of that support, if still outstanding, may no longer have an Effective Range, and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables and Additional Yield Considerations

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments (or notional principal balance reductions) on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Fixed Rate Interest Only Classes. The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:

<u>Class</u>	<u>% PSA</u>
GI	328%
KI	209%
JI	464%
BI	212%

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
GI	15.250%
KI	8.750%
JI	13.000%
BI	16.875%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the GI Class to Prepayments

	PSA Prepayment Assumption								
	<u>50%</u>	<u>100%</u>	<u>125%</u>	<u>150%</u>	<u>195%</u>	<u>200%</u>	<u>225%</u>	<u>500%</u>	<u>800%</u>
Pre-Tax Yields to Maturity	12.2%	7.6%	5.7%	5.7%	5.7%	5.7%	5.7%	(11.6)%	(33.4)%

Sensitivity of the KI Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>149%</u>	<u>400%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	25.3%	18.5%	10.7%	(39.5)%	(61.6)%

Sensitivity of the JI Class to Prepayments

	PSA Prepayment Assumption									
	<u>50%</u>	<u>100%</u>	<u>115%</u>	<u>130%</u>	<u>165%</u>	<u>275%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>	<u>1100%</u>
Pre-Tax Yields to Maturity	18.6%	12.8%	11.4%	11.4%	11.4%	11.4%	4.4%	(10.4)%	(27.7)%	(58.3)%

Sensitivity of the BI Class to Prepayments

	PSA Prepayment Assumption					
	50%	100%	200%	400%	600%	800%
Pre-Tax Yields to Maturity	17.0%	12.3%	1.4%	(23.3)%	(47.4)%	(68.9)%

The Inverse Floating Rate Class. The yield on the Inverse Floating Rate Class will be sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the table below, it is possible that investors in the Inverse Floating Rate Class would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield table has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rate for the Inverse Floating Rate Class for the initial Interest Accrual Period the rate listed in the table under “Summary—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified levels of the Index, and
- the aggregate purchase price of that Class (expressed as a percentage of original principal balance) is as follows:

<u>Class</u>	<u>Price*</u>
SB	18.00%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table below.

In the following yield table, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the SB Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption					
	50%	100%	200%	400%	600%	800%
0.21%	27.3%	23.1%	13.3%	(9.2)%	(31.9)%	(52.8)%
0.42%	26.0%	21.7%	11.8%	(10.9)%	(33.9)%	(54.8)%
2.42%	13.0%	8.1%	(3.4)%	(29.1)%	(53.8)%	(75.4)%
4.42%	(1.6)%	(7.8)%	(22.4)%	(53.1)%	(80.2)%	*
6.00%	*	*	*	*	*	*

The CS Class. The yield to investors in the CS Class will be very sensitive to the rate of principal payments (including prepayments) of the Hybrid ARM Loans and to the level of LIBOR. The yield will also be sensitive to the weighted average interest rate of the Hybrid ARM Loans. The Hybrid ARM Loans can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Hybrid ARM Loans is likely to vary, and may vary considerably, from pool to pool. Under certain high prepayment or high LIBOR scenarios, in particular, it is possible that investors in the CS Class would lose money on their initial investments.

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions, and
- the priority sequences of distributions of principal of the Classes (other than the Group 5 Classes).

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA or CPR rates, as applicable, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class (other than the Group 5 Classes) under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Backing Trust Assets Specified Below</u>	<u>Original and Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	5.50%
Group 2 MBS	360 months	5.50%
Group 3 MBS	360 months	6.50%
Group 4 MBS	360 months	5.50%
Group 6 MBS	360 months	6.00%
Group 7 MBS	360 months	6.00%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA or CPR level, as applicable.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA or CPR rates, as applicable, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	MA and ME Classes									CD Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	125%	150%	200%	230%	500%	600%	800%	0%	100%	125%	150%	200%	230%	500%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2017	98	95	95	95	95	95	95	95	95	100	100	100	89	89	89	89	89	89
March 2018	97	88	86	86	86	86	82	75	63	100	100	100	68	68	68	0	0	0
March 2019	95	79	76	76	76	76	56	47	32	100	100	100	44	44	44	0	0	0
March 2020	93	71	66	66	66	66	39	30	16	100	100	100	25	25	25	0	0	0
March 2021	91	63	58	58	58	58	26	19	8	100	100	100	11	11	11	0	0	0
March 2022	89	56	50	50	50	50	18	12	4	100	100	100	1	1	1	0	0	0
March 2023	86	49	42	42	42	42	12	7	2	100	100	100	0	0	0	0	0	0
March 2024	84	43	36	36	36	36	8	4	1	100	100	100	0	0	0	0	0	0
March 2025	81	37	30	30	30	30	6	3	1	100	100	97	0	0	0	0	0	0
March 2026	79	32	25	25	25	25	4	2	*	100	100	87	0	0	0	0	0	0
March 2027	76	27	21	21	21	21	3	1	*	100	100	72	0	0	0	0	0	0
March 2028	73	22	17	17	17	17	2	1	*	100	100	53	0	0	0	0	0	0
March 2029	69	17	14	14	14	14	1	*	*	100	100	32	0	0	0	0	0	0
March 2030	66	13	12	12	12	12	1	*	*	100	100	9	0	0	0	0	0	0
March 2031	62	10	10	10	10	10	1	*	*	100	98	0	0	0	0	0	0	0
March 2032	59	8	8	8	8	8	*	*	*	100	67	0	0	0	0	0	0	0
March 2033	55	6	6	6	6	6	*	*	*	100	36	0	0	0	0	0	0	0
March 2034	50	5	5	5	5	5	*	*	*	100	5	0	0	0	0	0	0	0
March 2035	46	4	4	4	4	4	*	*	*	100	0	0	0	0	0	0	0	0
March 2036	41	3	3	3	3	3	*	*	*	100	0	0	0	0	0	0	0	0
March 2037	36	3	3	3	3	3	*	*	*	100	0	0	0	0	0	0	0	0
March 2038	31	2	2	2	2	2	*	*	*	100	0	0	0	0	0	0	0	0
March 2039	26	2	2	2	2	2	*	*	*	100	0	0	0	0	0	0	0	0
March 2040	20	1	1	1	1	1	*	*	*	100	0	0	0	0	0	0	0	0
March 2041	14	1	1	1	1	1	*	*	*	100	0	0	0	0	0	0	0	0
March 2042	7	1	1	1	1	1	*	*	*	100	0	0	0	0	0	0	0	0
March 2043	*	*	*	*	*	*	*	*	0	95	0	0	0	0	0	0	0	0
March 2044	*	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0
March 2045	*	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0
March 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	16.8	7.9	7.2	7.2	7.2	7.2	4.1	3.5	2.7	27.4	16.6	12.0	2.9	2.9	2.9	1.5	1.3	1.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Date	CA Class										CB Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	125%	150%	200%	230%	500%	600%	800%		0%	100%	125%	150%	200%	230%	500%	600%	800%	
Initial Percent	100	100	100	100	100	100	100	100	100		100	100	100	100	100	100	100	100	100	
March 2017	100	100	100	100	91	91	58	40	4		100	100	100	100	100	73	0	0	0	
March 2018	100	100	100	100	74	74	0	0	0		100	100	100	100	100	23	0	0	0	
March 2019	100	100	100	100	56	50	0	0	0		100	100	100	100	100	0	0	0	0	
March 2020	100	100	100	100	42	30	0	0	0		100	100	100	100	100	0	0	0	0	
March 2021	100	100	100	100	33	17	0	0	0		100	100	100	100	100	0	0	0	0	
March 2022	100	100	100	100	27	8	0	0	0		100	100	100	100	100	0	0	0	0	
March 2023	100	100	100	98	22	2	0	0	0		100	100	100	100	100	0	0	0	0	
March 2024	100	100	100	96	19	*	0	0	0		100	100	100	100	100	0	0	0	0	
March 2025	100	100	100	94	18	*	0	0	0		100	100	100	100	100	0	0	0	0	
March 2026	100	100	100	90	16	*	0	0	0		100	100	100	100	100	0	0	0	0	
March 2027	100	100	100	85	13	*	0	0	0		100	100	100	100	100	0	0	0	0	
March 2028	100	100	100	78	11	*	0	0	0		100	100	100	100	100	0	0	0	0	
March 2029	100	100	100	71	8	*	0	0	0		100	100	100	100	100	0	0	0	0	
March 2030	100	100	100	64	5	*	0	0	0		100	100	100	100	100	0	0	0	0	
March 2031	100	100	94	57	3	*	0	0	0		100	100	100	100	100	0	0	0	0	
March 2032	100	100	84	49	0	*	0	0	0		100	100	100	100	100	0	0	0	0	
March 2033	100	100	74	42	0	*	0	0	0		100	100	100	100	87	0	0	0	0	
March 2034	100	100	64	35	0	*	0	0	0		100	100	100	100	76	0	0	0	0	
March 2035	100	89	54	28	0	*	0	0	0		100	100	100	100	65	0	0	0	0	
March 2036	100	77	45	21	0	*	0	0	0		100	100	100	100	55	0	0	0	0	
March 2037	100	65	36	15	0	*	0	0	0		100	100	100	100	46	0	0	0	0	
March 2038	100	53	28	10	0	*	0	0	0		100	100	100	100	38	0	0	0	0	
March 2039	100	41	20	5	0	*	0	0	0		100	100	100	100	31	0	0	0	0	
March 2040	100	31	12	0	0	*	0	0	0		100	100	100	99	24	0	0	0	0	
March 2041	100	20	5	0	0	*	0	0	0		100	100	100	77	18	0	0	0	0	
March 2042	100	11	0	0	0	*	0	0	0		100	100	95	57	13	0	0	0	0	
March 2043	100	1	0	0	0	*	0	0	0		100	100	66	39	9	0	0	0	0	
March 2044	89	0	0	0	0	*	0	0	0		100	63	38	22	5	0	0	0	0	
March 2045	36	0	0	0	0	*	0	0	0		100	22	14	8	2	0	0	0	0	
March 2046	0	0	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	
Weighted Average																				
Life (years)**	28.8	22.4	19.7	15.9	4.9	3.3	1.1	0.9	0.7		29.9	28.4	27.6	26.5	21.2	1.5	0.3	0.3	0.2	

Date	GB, GI†, G, GC and GE Classes										GZ Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	125%	150%	195%	200%	225%	500%	800%		0%	100%	125%	150%	195%	200%	225%	500%	800%	
Initial Percent	100	100	100	100	100	100	100	100	100		100	100	100	100	100	100	100	100	100	
March 2017	98	95	94	94	94	94	94	94	94		103	103	103	103	103	103	103	103	103	
March 2018	96	87	85	85	85	85	85	80	61		106	106	106	106	106	106	106	106	106	
March 2019	94	78	75	75	75	75	75	54	29		109	109	109	109	109	109	109	109	109	
March 2020	92	70	65	65	65	65	65	36	13		113	113	113	113	113	113	113	113	113	
March 2021	90	62	56	56	56	56	56	23	5		116	116	116	116	116	116	116	116	116	
March 2022	88	54	48	48	48	48	48	15	1		120	120	120	120	120	120	120	120	120	
March 2023	85	47	40	40	40	40	40	9	0		123	123	123	123	123	123	123	123	77	
March 2024	83	41	34	34	34	34	34	5	0		127	127	127	127	127	127	127	127	39	
March 2025	80	35	27	27	27	27	27	2	0		131	131	131	131	131	131	131	131	20	
March 2026	77	29	22	22	22	22	22	*	0		135	135	135	135	135	135	135	135	10	
March 2027	74	24	18	18	18	18	18	0	0		139	139	139	139	139	139	139	94	5	
March 2028	71	19	14	14	14	14	14	0	0		143	143	143	143	143	143	143	63	2	
March 2029	68	14	11	11	11	11	11	0	0		148	148	148	148	148	148	148	42	1	
March 2030	64	10	8	8	8	8	8	0	0		152	152	152	152	152	152	152	28	1	
March 2031	60	6	6	6	6	6	6	0	0		157	157	157	157	157	157	157	19	*	
March 2032	56	4	4	4	4	4	4	0	0		162	162	162	162	162	162	162	13	*	
March 2033	52	2	2	2	2	2	2	0	0		166	166	166	166	166	166	166	8	*	
March 2034	48	1	1	1	1	1	1	0	0		171	171	171	171	171	171	171	5	*	
March 2035	43	0	0	0	0	0	0	0	0		177	158	158	158	158	158	158	4	*	
March 2036	38	0	0	0	0	0	0	0	0		182	126	126	126	126	126	126	2	*	
March 2037	33	0	0	0	0	0	0	0	0		188	99	99	99	99	99	99	1	*	
March 2038	27	0	0	0	0	0	0	0	0		193	77	77	77	77	77	77	1	*	
March 2039	22	0	0	0	0	0	0	0	0		199	59	59	59	59	59	59	1	*	
March 2040	15	0	0	0	0	0	0	0	0		205	44	44	44	44	44	44	*	*	
March 2041	9	0	0	0	0	0	0	0	0		212	31	31	31	31	31	31	*	*	
March 2042	2	0	0	0	0	0	0	0	0		218	21	21	21	21	21	21	*	*	
March 2043	0	0	0	0	0	0	0	0	0		41	13	13	13	13	13	13	*	*	
March 2044	0	0	0	0	0	0	0	0	0		7	7	7	7	7	7	7	*	*	
March 2045	0	0	0	0	0	0	0	0	0		2	2	2	2	2	2	2	*	*	
March 2046	0	0	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	
Weighted Average																				
Life (years)**	16.2	7.3	6.6	6.6	6.6	6.6	6.6	3.7	2.6		26.8	22.2	22.2	22.2	22.2	22.2	22.2	12.6	7.8	

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	LD Class									LA Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	125%	150%	195%	200%	225%	500%	800%	0%	100%	125%	150%	195%	200%	225%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2017	100	100	100	89	89	89	89	89	81	100	100	100	100	91	90	90	55	0
March 2018	100	100	100	68	68	68	68	0	0	100	100	100	100	75	72	72	0	0
March 2019	100	100	100	44	44	44	44	0	0	100	100	100	100	57	53	51	0	0
March 2020	100	100	100	25	25	25	25	0	0	100	100	100	100	44	38	31	0	0
March 2021	100	100	100	11	11	11	11	0	0	100	100	100	100	35	28	17	0	0
March 2022	100	100	100	1	1	1	1	0	0	100	100	100	100	30	22	9	0	0
March 2023	100	100	100	0	0	0	0	0	0	100	100	100	97	24	16	2	0	0
March 2024	100	100	100	0	0	0	0	0	0	100	100	100	96	21	14	*	0	0
March 2025	100	100	97	0	0	0	0	0	0	100	100	100	94	20	12	*	0	0
March 2026	100	100	88	0	0	0	0	0	0	100	100	100	90	18	11	*	0	0
March 2027	100	100	73	0	0	0	0	0	0	100	100	100	84	15	8	*	0	0
March 2028	100	100	55	0	0	0	0	0	0	100	100	100	78	12	6	*	0	0
March 2029	100	100	35	0	0	0	0	0	0	100	100	100	71	9	4	*	0	0
March 2030	100	100	13	0	0	0	0	0	0	100	100	100	64	6	1	*	0	0
March 2031	100	100	0	0	0	0	0	0	0	100	100	95	56	3	0	*	0	0
March 2032	100	71	0	0	0	0	0	0	0	100	100	85	48	1	0	*	0	0
March 2033	100	41	0	0	0	0	0	0	0	100	100	75	41	0	0	*	0	0
March 2034	100	10	0	0	0	0	0	0	0	100	100	64	34	0	0	*	0	0
March 2035	100	0	0	0	0	0	0	0	0	100	91	55	27	0	0	*	0	0
March 2036	100	0	0	0	0	0	0	0	0	100	78	45	20	0	0	*	0	0
March 2037	100	0	0	0	0	0	0	0	0	100	65	36	14	0	0	*	0	0
March 2038	100	0	0	0	0	0	0	0	0	100	53	27	8	0	0	*	0	0
March 2039	100	0	0	0	0	0	0	0	0	100	41	19	3	0	0	*	0	0
March 2040	100	0	0	0	0	0	0	0	0	100	30	11	0	0	0	*	0	0
March 2041	100	0	0	0	0	0	0	0	0	100	19	4	0	0	0	*	0	0
March 2042	100	0	0	0	0	0	0	0	0	100	9	0	0	0	0	*	0	0
March 2043	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	*	0	0
March 2044	0	0	0	0	0	0	0	0	0	96	0	0	0	0	0	*	0	0
March 2045	0	0	0	0	0	0	0	0	0	39	0	0	0	0	0	*	0	0
March 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	27.5	16.7	12.1	2.9	2.9	2.9	2.9	1.5	1.1	28.8	22.4	19.7	15.8	5.1	4.3	3.3	1.0	0.7

Date	LB Class									BC, FB, SB†, B, BD, BG, BA, BP and BI† Classes							VB Class					
	PSA Prepayment Assumption									PSA Prepayment Assumption							PSA Prepayment Assumption					
	0%	100%	125%	150%	195%	200%	225%	500%	800%	0%	100%	200%	400%	600%	800%	0%	100%	200%	400%	600%	800%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2017	100	100	100	100	100	100	100	78	0	0	99	94	91	84	77	70	94	94	94	94	94	94
March 2018	100	100	100	100	100	100	100	36	0	0	97	86	77	60	44	29	88	88	88	88	88	88
March 2019	100	100	100	100	100	100	100	0	0	0	95	77	62	37	17	1	81	81	81	81	81	81
March 2020	100	100	100	100	100	100	100	0	0	0	94	69	50	20	0	0	74	74	74	74	74	0
March 2021	100	100	100	100	100	100	100	0	0	0	92	61	39	8	0	0	67	67	67	67	67	0
March 2022	100	100	100	100	100	100	100	0	0	0	90	54	30	0	0	0	60	60	60	47	0	0
March 2023	100	100	100	100	100	100	100	0	0	0	88	47	21	0	0	0	52	52	52	0	0	0
March 2024	100	100	100	100	100	100	100	0	0	0	85	40	14	0	0	0	44	44	44	0	0	0
March 2025	100	100	100	100	100	100	100	0	0	0	83	34	8	0	0	0	35	35	35	0	0	0
March 2026	100	100	100	100	100	100	100	0	0	0	80	29	3	0	0	0	27	27	27	0	0	0
March 2027	100	100	100	100	100	100	100	0	0	0	78	23	0	0	0	0	18	18	0	0	0	0
March 2028	100	100	100	100	100	100	100	0	0	0	75	19	0	0	0	0	8	8	0	0	0	0
March 2029	100	100	100	100	100	100	100	0	0	0	72	14	0	0	0	0	0	0	0	0	0	0
March 2030	100	100	100	100	100	100	100	0	0	0	68	10	0	0	0	0	0	0	0	0	0	0
March 2031	100	100	100	100	100	94	0	0	0	65	6	0	0	0	0	0	0	0	0	0	0	0
March 2032	100	100	100	100	100	84	0	0	0	61	2	0	0	0	0	0	0	0	0	0	0	0
March 2033	100	100	100	100	90	73	0	0	0	57	0	0	0	0	0	0	0	0	0	0	0	0
March 2034	100	100	100	100	78	63	0	0	0	53	0	0	0	0	0	0	0	0	0	0	0	0
March 2035	100	100	100	100	67	54	0	0	0	48	0	0	0	0	0	0	0	0	0	0	0	0
March 2036	100	100	100	100	57	46	0	0	0	43	0	0	0	0	0	0	0	0	0	0	0	0
March 2037	100	100	100	100	48	39	0	0	0	38	0	0	0	0	0	0	0	0	0	0	0	0
March 2038	100	100	100	100	39	32	0	0	0	32	0	0	0	0	0	0	0	0	0	0	0	0
March 2039	100	100	100	100	32	26	0	0	0	26	0	0	0	0	0	0	0	0	0	0	0	0
March 2040	100	100	100	91	25	20	0	0	0	20	0	0	0	0	0	0	0	0	0	0	0	0
March 2041	100	100	100	71	19	15	0	0	0	13	0	0	0	0	0	0	0	0	0	0	0	0
March 2042	100	100	88	52	14	11	0	0	0	6	0	0	0	0	0	0	0	0	0	0	0	0
March 2043	100	97	59	34	9	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2044	100	55	33	19	5	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2045	100	16	9	5	1	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																						
Life (years)**	29.9	28.2	27.4	26.3	21.4	20.2	1.7	0.3	0.2	17.1	7.2	4.5	2.6	1.9	1.5	7.0	7.0	6.8	5.0	3.8	3.0	

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	ZB Class						K, KI†, HA, HB and HC Classes					KL Class					KV Class				
	PSA Prepayment Assumption						PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	200%	400%	600%	800%	0%	100%	149%	400%	500%	0%	100%	149%	400%	500%	0%	100%	149%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2017	104	104	104	104	104	104	98	88	84	63	54	100	100	100	100	100	92	92	92	92	92
March 2018	108	108	108	108	108	108	96	77	70	35	23	100	100	100	100	100	85	85	85	85	85
March 2019	113	113	113	113	113	113	94	67	57	14	1	100	100	100	100	100	77	77	77	77	77
March 2020	117	117	117	117	117	88	91	57	45	0	0	100	100	100	100	85	0	68	68	68	32
March 2021	122	122	122	122	104	45	89	48	35	0	0	100	100	100	100	0	0	60	60	60	0
March 2022	127	127	127	127	65	23	86	40	25	0	0	100	100	100	100	0	0	51	51	51	0
March 2023	132	132	132	117	41	11	84	32	17	0	0	100	100	100	100	0	0	42	42	42	0
March 2024	138	138	138	87	25	6	81	25	9	0	0	100	100	100	100	0	0	33	33	33	0
March 2025	143	143	143	64	16	3	78	18	2	0	0	100	100	100	100	0	0	23	23	23	0
March 2026	149	149	149	47	10	1	75	12	0	0	0	100	100	64	0	0	13	13	13	0	0
March 2027	155	155	155	35	6	1	71	6	0	0	0	100	100	10	0	0	3	3	3	0	0
March 2028	161	161	131	25	4	*	68	1	0	0	0	100	100	0	0	0	0	0	0	0	0
March 2029	167	167	111	18	2	*	64	0	0	0	0	100	57	0	0	0	0	0	0	0	0
March 2030	167	167	93	13	1	*	60	0	0	0	0	100	11	0	0	0	0	0	0	0	0
March 2031	167	167	78	10	1	*	56	0	0	0	0	100	0	0	0	0	0	0	0	0	0
March 2032	167	167	65	7	1	*	51	0	0	0	0	100	0	0	0	0	0	0	0	0	0
March 2033	167	158	54	5	*	*	47	0	0	0	0	100	0	0	0	0	0	0	0	0	0
March 2034	167	139	44	4	*	*	42	0	0	0	0	100	0	0	0	0	0	0	0	0	0
March 2035	167	121	36	3	*	*	36	0	0	0	0	100	0	0	0	0	0	0	0	0	0
March 2036	167	104	29	2	*	*	31	0	0	0	0	100	0	0	0	0	0	0	0	0	0
March 2037	167	89	23	1	*	*	25	0	0	0	0	100	0	0	0	0	0	0	0	0	0
March 2038	167	74	18	1	*	*	19	0	0	0	0	100	0	0	0	0	0	0	0	0	0
March 2039	167	61	14	1	*	*	12	0	0	0	0	100	0	0	0	0	0	0	0	0	0
March 2040	167	49	10	*	*	*	5	0	0	0	0	100	0	0	0	0	0	0	0	0	0
March 2041	167	37	7	*	*	*	0	0	0	0	0	79	0	0	0	0	0	0	0	0	0
March 2042	167	26	5	*	*	*	0	0	0	0	0	3	0	0	0	0	0	0	0	0	0
March 2043	156	16	3	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2044	107	7	1	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2045	55	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.5	21.8	16.2	9.9	6.8	5.1	15.1	5.2	3.9	1.6	1.3	25.4	13.2	10.3	4.3	3.4	6.0	6.0	6.0	4.1	3.4

Date	KZ Class					KA Class					CF and CS† Classes							
	PSA Prepayment Assumption					PSA Prepayment Assumption					CPR Prepayment Assumption							
	0%	100%	149%	400%	500%	0%	100%	149%	400%	500%	0%	5%	10%	15%	20%	25%	50%	75%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2017	103	103	103	103	103	98	89	85	66	58	97	92	87	82	78	73	48	24
March 2018	106	106	106	106	106	96	79	72	41	30	94	85	76	68	60	53	23	6
March 2019	109	109	109	109	109	94	70	61	22	10	90	77	66	55	46	38	11	1
March 2020	113	113	113	113	113	92	61	50	8	0	86	70	57	45	35	27	5	*
March 2021	116	116	116	116	85	90	53	41	0	0	82	64	49	37	27	20	3	*
March 2022	120	120	120	95	58	88	45	32	0	0	78	58	42	30	21	14	1	*
March 2023	123	123	123	70	39	85	38	24	0	0	74	52	35	24	16	10	1	*
March 2024	127	127	127	51	26	83	32	18	0	0	70	46	30	19	12	7	*	*
March 2025	131	131	131	37	18	80	26	11	0	0	65	41	25	15	9	5	*	*
March 2026	135	135	135	27	12	77	20	6	0	0	60	36	21	12	6	3	*	*
March 2027	139	139	139	20	8	74	15	1	0	0	55	31	17	9	5	2	*	*
March 2028	140	140	125	14	5	71	10	0	0	0	50	27	14	7	3	2	*	*
March 2029	140	140	108	10	4	67	5	0	0	0	45	23	11	5	2	1	*	0
March 2030	140	140	93	7	2	64	1	0	0	0	39	19	9	4	2	1	*	0
March 2031	140	127	79	5	2	60	0	0	0	0	34	16	7	3	1	*	*	0
March 2032	140	111	67	4	1	56	0	0	0	0	28	12	5	2	1	*	*	0
March 2033	140	96	56	3	1	51	0	0	0	0	22	9	4	1	*	*	*	0
March 2034	140	83	47	2	*	47	0	0	0	0	16	6	2	1	*	*	*	0
March 2035	140	70	38	1	*	42	0	0	0	0	11	4	1	1	*	*	*	0
March 2036	140	58	31	1	*	37	0	0	0	0	8	3	1	*	*	*	*	0
March 2037	140	47	24	1	*	32	0	0	0	0	6	2	1	*	*	*	*	0
March 2038	140	37	19	*	*	26	0	0	0	0	5	1	*	*	*	*	0	0
March 2039	140	28	13	*	*	20	0	0	0	0	3	1	*	*	*	*	0	0
March 2040	140	19	9	*	*	14	0	0	0	0	2	1	*	*	*	*	0	0
March 2041	140	12	5	*	*	7	0	0	0	0	1	*	*	*	*	*	0	0
March 2042	140	4	2	*	*	*	0	0	0	0	1	*	*	*	*	*	0	0
March 2043	109	0	0	0	0	0	0	0	0	0	*	*	*	*	*	*	0	0
March 2044	75	0	0	0	0	0	0	0	0	0	*	*	*	*	*	*	0	0
March 2045	38	0	0	0	0	0	0	0	0	0	*	*	*	*	*	*	0	0
March 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.1	19.5	16.7	8.5	6.8	16.0	6.0	4.5	1.9	1.5	11.7	8.3	6.1	4.7	3.8	3.1	1.4	0.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	JA and JI† Classes										JQ Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	115%	130%	165%	275%	400%	600%	800%	1100%	0%	100%	115%	130%	165%	275%	400%	600%	800%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2017	98	90	89	89	89	89	89	89	74	51	91	91	91	80	80	80	80	5	0	0
March 2018	97	80	77	77	77	77	77	56	38	17	82	82	82	62	62	62	3	0	0	0
March 2019	95	70	67	67	67	67	58	35	19	6	72	72	72	45	45	45	0	0	0	0
March 2020	93	61	58	58	58	58	43	22	10	2	62	62	62	29	29	29	0	0	0	0
March 2021	90	53	49	49	49	49	32	14	5	1	52	52	52	15	15	15	0	0	0	0
March 2022	88	45	41	41	41	41	24	9	2	*	42	42	42	3	3	3	0	0	0	0
March 2023	86	38	33	33	33	33	17	5	1	*	31	31	30	0	0	0	0	0	0	0
March 2024	83	31	27	27	27	27	13	3	1	*	19	19	14	0	0	0	0	0	0	0
March 2025	80	25	22	22	22	22	9	2	*	*	8	8	0	0	0	0	0	0	0	0
March 2026	78	19	18	18	18	18	7	1	*	*	0	0	0	0	0	0	0	0	0	0
March 2027	74	14	14	14	14	14	5	1	*	*	0	0	0	0	0	0	0	0	0	0
March 2028	71	11	11	11	11	11	4	*	*	*	0	0	0	0	0	0	0	0	0	0
March 2029	68	9	9	9	9	9	3	*	*	*	0	0	0	0	0	0	0	0	0	0
March 2030	64	7	7	7	7	7	2	*	*	*	0	0	0	0	0	0	0	0	0	0
March 2031	60	6	6	6	6	6	1	*	*	*	0	0	0	0	0	0	0	0	0	0
March 2032	56	4	4	4	4	4	1	*	*	*	0	0	0	0	0	0	0	0	0	0
March 2033	52	3	3	3	3	3	1	*	*	*	0	0	0	0	0	0	0	0	0	0
March 2034	47	3	3	3	3	3	*	*	*	*	0	0	0	0	0	0	0	0	0	0
March 2035	42	2	2	2	2	2	*	*	*	*	0	0	0	0	0	0	0	0	0	0
March 2036	37	2	2	2	2	2	*	*	*	*	0	0	0	0	0	0	0	0	0	0
March 2037	31	1	1	1	1	1	*	*	*	*	0	0	0	0	0	0	0	0	0	0
March 2038	25	1	1	1	1	1	*	*	*	*	0	0	0	0	0	0	0	0	0	0
March 2039	19	1	1	1	1	1	*	*	*	*	0	0	0	0	0	0	0	0	0	0
March 2040	12	*	*	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0
March 2041	5	*	*	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0
March 2042	*	*	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0
March 2043	*	*	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0
March 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)**	16.0	6.3	6.0	6.0	6.0	6.0	4.4	2.9	2.0	1.3	5.1	5.1	5.0	2.8	2.8	2.8	1.5	0.8	0.6	0.4

Date	JZ Class										JC Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	115%	130%	165%	275%	400%	600%	800%	1100%	0%	100%	115%	130%	165%	275%	400%	600%	800%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2017	104	104	104	104	94	62	27	0	0	0	100	100	100	100	97	90	68	42	1	0
March 2018	107	107	107	107	89	34	0	0	0	0	100	100	100	100	94	81	42	1	0	0
March 2019	111	111	111	111	86	15	0	0	0	0	100	100	100	100	92	74	24	0	0	0
March 2020	115	115	115	115	85	5	0	0	0	0	100	100	100	100	90	69	12	0	0	0
March 2021	119	119	119	119	86	*	0	0	0	0	100	100	100	100	89	66	4	0	0	0
March 2022	123	123	123	123	87	*	0	0	0	0	100	100	100	100	88	63	1	0	0	0
March 2023	128	128	128	123	86	0	0	0	0	0	100	100	100	100	88	62	0	0	0	0
March 2024	132	132	132	120	83	0	0	0	0	0	100	100	100	98	86	59	0	0	0	0
March 2025	137	137	133	116	79	0	0	0	0	0	100	100	100	95	83	56	0	0	0	0
March 2026	140	140	127	110	74	0	0	0	0	0	100	100	91	78	53	0	0	0	0	0
March 2027	140	139	120	103	68	0	0	0	0	0	100	99	86	73	49	0	0	0	0	0
March 2028	140	131	112	95	62	0	0	0	0	0	100	93	80	68	44	0	0	0	0	0
March 2029	140	121	103	87	56	0	0	0	0	0	100	87	74	62	40	0	0	0	0	0
March 2030	140	112	94	79	50	0	0	0	0	0	100	80	68	57	36	0	0	0	0	0
March 2031	140	102	86	71	44	0	0	0	0	0	100	73	61	51	32	0	0	0	0	0
March 2032	140	92	77	63	39	0	0	0	0	0	100	66	55	45	28	0	0	0	0	0
March 2033	140	83	68	56	34	0	0	0	0	0	100	59	49	40	24	0	0	0	0	0
March 2034	140	73	60	49	29	0	0	0	0	0	100	52	43	35	21	0	0	0	0	0
March 2035	140	64	52	42	24	0	0	0	0	0	100	46	37	30	17	0	0	0	0	0
March 2036	140	55	44	36	20	0	0	0	0	0	100	39	32	25	15	0	0	0	0	0
March 2037	140	47	37	30	17	0	0	0	0	0	100	33	27	21	12	0	0	0	0	0
March 2038	140	39	31	24	13	0	0	0	0	0	100	28	22	17	10	0	0	0	0	0
March 2039	140	31	24	19	10	0	0	0	0	0	100	22	17	14	7	0	0	0	0	0
March 2040	140	24	19	14	8	0	0	0	0	0	100	17	13	10	5	0	0	0	0	0
March 2041	140	17	13	10	5	0	0	0	0	0	100	12	9	7	4	0	0	0	0	0
March 2042	130	11	8	6	3	0	0	0	0	0	93	8	6	4	2	0	0	0	0	0
March 2043	101	5	4	3	1	0	0	0	0	0	72	3	3	2	1	0	0	0	0	0
March 2044	69	0	0	0	0	0	0	0	0	0	50	0	0	0	0	0	0	0	0	0
March 2045	36	0	0	0	0	0	0	0	0	0	25	0	0	0	0	0	0	0	0	0
March 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)**	28.0	18.7	17.5	16.7	13.7	1.7	0.7	0.4	0.3	0.2	28.0	18.7	17.2	15.0	10.7	2.0	0.9	0.5	0.4	0.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	TA Class								TZ Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	173%	215%	400%	500%	700%	800%	0%	100%	173%	215%	400%	500%	700%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2017	98	91	87	87	80	74	61	55	104	104	100	68	0	0	0	0
March 2018	97	83	75	75	60	51	35	28	107	107	100	44	0	0	0	0
March 2019	95	75	64	64	44	35	20	14	111	111	100	28	0	0	0	0
March 2020	93	67	55	55	33	24	11	7	115	115	100	17	0	0	0	0
March 2021	91	60	47	47	24	16	6	4	119	119	100	11	0	0	0	0
March 2022	89	54	40	40	18	11	4	2	123	123	100	8	0	0	0	0
March 2023	87	48	34	34	13	7	2	1	128	128	100	8	0	0	0	0
March 2024	84	42	28	28	10	5	1	*	132	132	100	8	0	0	0	0
March 2025	82	37	23	23	7	3	1	*	137	137	100	8	0	0	0	0
March 2026	79	32	19	19	5	2	*	*	142	142	100	9	0	0	0	0
March 2027	76	27	15	16	4	2	*	*	147	147	100	9	0	0	0	0
March 2028	73	22	11	13	3	1	*	*	152	152	100	9	0	0	0	0
March 2029	70	18	9	11	2	1	*	*	158	158	100	10	0	0	0	0
March 2030	67	14	6	9	1	*	*	*	163	163	100	10	0	0	0	0
March 2031	63	11	4	7	1	*	*	*	169	169	100	10	0	0	0	0
March 2032	59	7	2	5	1	*	*	*	175	175	100	11	0	0	0	0
March 2033	55	4	*	4	1	*	*	*	181	181	100	11	0	0	0	0
March 2034	51	1	0	3	*	*	*	*	188	188	82	12	0	0	0	0
March 2035	47	0	0	2	*	*	*	*	194	165	67	12	0	0	0	0
March 2036	42	0	0	1	*	*	*	*	201	138	53	12	0	0	0	0
March 2037	37	0	0	1	*	*	*	*	208	113	41	13	0	0	0	0
March 2038	32	0	0	*	*	*	*	*	216	90	31	13	0	0	0	0
March 2039	26	0	0	0	*	*	*	*	223	68	23	12	0	0	0	0
March 2040	20	0	0	0	*	*	*	*	231	48	15	8	0	0	0	0
March 2041	14	0	0	0	*	*	*	0	240	30	9	4	0	0	0	0
March 2042	7	0	0	0	*	*	*	0	248	13	4	2	0	0	0	0
March 2043	*	0	0	0	0	0	0	0	257	0	0	0	0	0	0	0
March 2044	0	0	0	0	0	0	0	0	178	0	0	0	0	0	0	0
March 2045	0	0	0	0	0	0	0	0	92	0	0	0	0	0	0	0
March 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																
Life (years)**	16.9	7.4	5.7	6.0	3.6	2.8	1.9	1.6	28.6	22.1	20.8	4.8	0.3	0.2	0.1	0.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—Special Characteristics of the Residual Certificates” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—Special Characteristics of the Residual Certificates” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC

Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Classes will be designated as the “residual interests” in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Classes, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Notwithstanding the foregoing, the Mortgage Loans underlying the Group 3 MBS have loan-to-value ratios at origination ranging from greater than 105% up to 125%. See “Description of the Certificates—The Fixed Rate MBS” in this prospectus supplement. A portion of the Group 3 Classes may not be treated as “real estate assets” within the meaning of section 856(c)(5)(B) of the Code. See “Material Federal Income Tax Consequences—Special Tax Attributes” in the MBS Prospectus dated October 1, 2014. Accordingly, special tax considerations may apply to a real estate investment trust that holds a REMIC Certificate of a Group 3 Class, and we may be obligated to provide additional information, pursuant to Regulations under section 6049 of the Code, on such Classes. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Accrual Classes and the Notional Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	200% PSA
2	195% PSA
3	200% PSA
4	149% PSA
5	15% CPR
6	165% PSA
7	215% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or at any other rate. See “Description of the Certificates—Weighted Average Lives of the Certifi-

cates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. The B, BD and BG Classes of RCR Certificates each represent (i) the right to receive a portion of the payments on the FB and SB Classes and (ii) beneficial ownership of an undivided interest in the BC Class. The BI Class of RCR Certificates represents the right to receive a portion of the payments on the FB and SB Classes. To the extent any such Class represents the right to receive a portion of the payments on a Class, it will be treated as a Strip RCR Certificate. To the extent any such Class represents beneficial ownership of an undivided interest in a Class, it will be treated as a Combination RCR Certificate. The remaining RCR Classes are Classes of Combination RCR Certificates. For tax reporting purposes, RCR Certificates other than Combination RCR Certificates will be reported as a single debt instrument. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

Tax Audit Procedures

The Bipartisan Budget Act of 2015, which was enacted on November 2, 2015, repeals and replaces the rules applicable to certain administrative and judicial proceedings regarding a REMIC’s tax affairs, effective beginning with the 2018 taxable year. Under the new rules, a partnership, including for this purpose a REMIC, appoints one person to act as its sole representative in connection with IRS audits and related procedures. In the case of a REMIC, the representative’s actions, including the representative’s agreeing to adjustments to taxable income, will bind Residual Owners to a greater degree than would actions of the tax matters partner (“TMP”) under current rules. See “*Material Federal Income Tax Consequences—Reporting and Other Administrative Matters*” in the REMIC Prospectus for a discussion of the TMP. Further, an adjustment to the REMIC’s taxable income following an IRS audit may have to be taken into account by those Residual Owners in the year in which the adjustment is made rather than in the

year to which the adjustment relates, and otherwise in different and potentially less advantageous ways than under current rules. In some cases, a REMIC could itself be liable for taxes on income adjustments, although it is anticipated that each REMIC will seek to follow procedures in the new rules to avoid entity-level liability to the extent it otherwise may be imposed. The new rules, which will apply to both existing and future REMICs, are complex and likely will be clarified and possibly revised before going into effect. Residual Owners should discuss with their own tax advisors the possible effect of the new rules on them.

Foreign Investors

In IRS Notice 2015-66, the IRS announced on September 18, 2015 its intention to push back the start date of FATCA withholding on gross proceeds from the sale or other disposition of any property of a type that can produce interest from U.S. sources. Under this published guidance, a 30-percent United States withholding tax (“FATCA withholding”) will apply to gross proceeds from the sale or other disposition of a Regular Certificate beginning on January 1, 2019 that are paid to a non-U.S. entity that is a “financial institution” and fails to comply with certain reporting and other requirements or to a non-U.S. entity that is not a “financial institution” but fails to disclose the identity of its direct or indirect “substantial U.S. owners” or to certify that it has no such owners. FATCA withholding currently applies to payments treated as interest on a Regular Certificate paid to such persons. Various exceptions may apply. You should consult your own tax advisor regarding the potential application and impact of this withholding tax based on your particular circumstances. See “Material Federal Income Tax Consequences—Foreign Investors” in the REMIC Prospectus.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to BNP Paribas Securities Corp. (the “Dealer”) in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

CREDIT RISK RETENTION

The Certificates satisfy the requirements of the Credit Risk Retention Rule (12 C.F.R. Part 1234) jointly promulgated by the Federal Housing Finance Agency (“FHFA”), the SEC and several other federal agencies. In accordance with 12 C.F.R. 1234.8(a), (i) the Certificates are fully guaranteed as to timely payment of principal and interest by Fannie Mae and (ii) Fannie Mae is operating under the conservatorship of FHFA with capital support from the United States.

LEGAL MATTERS

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. K&L Gates LLP will provide legal representation for the Dealer.

Exhibit A

Assumed Characteristics of the Mortgage Loans Underlying the ARM MBS
(As of March 1, 2016)

	Issue Date Unpaid Principal Balance	Net Mortgage Rate* (%)	Mortgage Rate (%)	Original Term (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Margin (%)	Initial Rate Cap (%)	Periodic Rate Cap (%)	Lifetime Rate Cap (%)	Lifetime Rate Floor (%)	Months to Rate Change	Rate Reset Frequency (in months)	Payment Reset Frequency (in months)	Remaining Interest Only Period (in months)	Index**
\$	15,981.10	2.724	3.389	360	91	269	3.014	***	2.000	10.4445	3.014	7	12	12	N/A	1 Year CMT
	121,725.13	2.516	3.016	360	231	129	2.250	***	2.000	10.1617	2.250	4	12	12	N/A	WSJ 1 Year LIBOR
	3,350.36	2.465	3.000	360	198	162	2.750	***	2.000	10.5511	2.750	6	12	12	N/A	1 Year CMT
	1,683,409.99	2.468	3.261	360	212	148	2.936	***	2.000	10.1154	2.936	8	12	12	N/A	1 Year CMT
	801,133.17	2.420	3.361	360	210	150	2.527	***	2.000	10.3928	2.527	5	12	12	0	WSJ 1 Year LIBOR
	13,464.24	2.402	3.000	360	208	152	2.750	***	2.000	9.7978	2.750	4	12	12	N/A	1 Year CMT
	1,066,354.65	2.073	2.567	360	235	125	2.000	***	1.000	10.4759	2.000	2	6	6	0	WSJ 6 Month LIBOR
	494,899.32	4.278	4.740	360	241	119	2.250	***	2.000	11.1530	2.250	7	12	12	1	WSJ 1 Year LIBOR
	947,313.15	2.450	3.064	360	210	150	2.750	***	2.000	9.9291	2.750	6	12	12	N/A	1 Year CMT
	697,746.59	2.621	3.084	360	212	148	2.750	***	2.000	10.2515	2.750	8	12	12	N/A	1 Year CMT
	693,194.21	2.410	3.000	360	218	142	2.250	***	2.000	9.6392	2.250	2	12	12	N/A	WSJ 1 Year LIBOR
	100,591.51	2.470	3.000	360	218	142	2.250	***	2.000	9.2500	2.250	2	12	12	N/A	WSJ 1 Year LIBOR
	926,040.23	2.584	3.209	360	229	131	2.250	***	2.000	11.0272	2.250	8	12	12	N/A	WSJ 1 Year LIBOR
	1,206,073.60	2.459	2.997	360	217	143	2.250	***	2.000	9.6408	2.250	4	12	12	N/A	WSJ 1 Year LIBOR
	151,162.41	2.316	2.875	360	217	143	2.250	***	2.000	9.6651	2.250	1	12	12	0	WSJ 1 Year LIBOR
	175,417.05	2.420	3.000	360	218	142	2.250	***	2.000	9.9145	2.250	2	12	12	0	WSJ 1 Year LIBOR
	477,336.61	2.560	3.000	357	215	142	2.250	***	2.000	9.9103	2.250	2	12	12	N/A	WSJ 1 Year LIBOR
	535,348.45	2.499	3.128	360	224	136	2.253	***	2.000	9.7895	2.253	8	12	12	N/A	WSJ 1 Year LIBOR
	510,862.32	3.013	3.456	360	227	133	2.750	***	2.000	10.3119	2.750	11	12	12	N/A	1 Year CMT
	907,868.05	2.573	3.011	360	232	128	2.750	***	2.000	10.2324	2.750	4	12	12	N/A	1 Year CMT
	234,096.52	2.285	3.250	360	231	129	2.750	***	1.000	11.7074	2.750	3	6	6	0	WSJ 6 Month LIBOR
	1,020,817.67	2.417	3.036	360	234	126	2.750	***	2.000	11.0520	2.750	6	12	12	N/A	1 Year CMT
	1,423,044.70	2.520	3.000	358	231	127	2.250	***	2.000	10.3925	2.250	5	12	12	N/A	WSJ 1 Year LIBOR
	858,403.21	3.888	4.338	360	240	120	2.000	***	1.000	10.9946	2.000	3	6	6	0	WSJ 6 Month LIBOR
	445,917.04	2.509	3.079	360	246	114	2.297	***	2.000	11.5361	2.297	6	12	12	N/A	WSJ 1 Year LIBOR
	1,935,578.86	2.597	3.223	360	226	134	2.250	***	2.000	11.1457	2.250	10	12	12	0	WSJ 1 Year LIBOR
	28,806.63	5.678	6.010	360	251	109	2.250	5.000	2.000	11.0096	2.250	11	12	12	N/A	WSJ 1 Year LIBOR
	1,026,773.96	2.350	2.992	360	218	142	2.250	***	2.000	9.8470	2.250	2	12	12	N/A	WSJ 1 Year LIBOR
	1,172,461.80	5.941	6.466	360	247	113	2.250	5.000	2.000	11.4655	2.250	7	12	12	7	WSJ 1 Year LIBOR
	3,229,405.06	3.722	4.182	348	227	121	2.875	***	2.000	10.3337	2.875	7	12	12	N/A	1 Year CMT
	511,694.76	2.945	3.370	360	301	59	2.250	***	2.000	8.3407	2.250	3	12	12	N/A	WSJ 1 Year LIBOR
	2,810,708.25	4.815	5.313	360	260	100	2.260	***	2.000	10.7217	2.260	23	12	12	22	WSJ 1 Year LIBOR
	2,504,065.48	2.959	3.386	360	302	58	2.250	***	2.000	8.3899	2.250	2	12	12	N/A	WSJ 1 Year LIBOR
	1,468,637.73	2.456	3.126	360	303	57	2.250	***	2.000	8.2042	2.250	6	12	12	63	WSJ 1 Year LIBOR
	2,348,252.64	4.059	4.490	359	284	75	2.253	***	2.000	9.4895	2.253	9	12	12	N/A	WSJ 1 Year LIBOR
	202,730.59	3.216	3.716	360	311	49	2.256	5.000	2.000	8.7164	2.256	71	12	12	N/A	WSJ 1 Year LIBOR
	690,811.50	2.243	2.933	360	351	9	1.963	2.000	2.000	8.9334	1.963	27	12	12	N/A	WSJ 1 Year LIBOR
	544,862.62	2.805	3.475	360	355	5	2.250	2.000	2.000	9.4751	2.250	31	12	12	N/A	WSJ 1 Year LIBOR

* The “Net Mortgage Rate” of a Hybrid ARM Loan is equal to its then current interest rate *less* the sum of the related servicing fee and our guaranty fee (expressed in each case as an annual percentage).

** For a description of these Indices, see “The Mortgage Loans—Adjustable-Rate Mortgage Loans (ARM Loans)—*ARM Indices*” in the MBS Prospectus.

*** We have assumed that all applicable initial fixed-rate periods have expired and that all initial rate adjustments have occurred.

**Expected ARM MBS
(As of March 1, 2016)**

The pool numbers of the adjustable-rate MBS expected to be included in the Lower Tier REMIC are listed below:

<u>Pool Number</u>	<u>Issue Date Unpaid Principal Balance</u>
213792	\$ 15,981.10
255884	121,725.13
657206	3,350.36
725083	1,683,409.99
725476	801,133.17
729740	13,464.24
745124	1,066,354.65
745665	494,899.32
749484	947,313.15
761686	697,746.59
771428	693,194.21
772441	100,591.51
773325	926,040.23
775028	1,206,073.60
775144	151,162.41
778931	175,417.05
780997	477,336.61
797393	535,348.45
815574	510,862.32
823046	907,868.05
823677	234,096.52
829343	1,020,817.67
841773	1,423,044.70
851605	858,403.21
888012	445,917.04
888514	1,935,578.86
888583	28,806.63
888785	1,026,773.96
904690	1,172,461.80
925824	3,229,405.06
AH6741	511,694.76
AL0237	2,810,708.25
AL0502	2,504,065.48
AL0856	1,468,637.73
AL1129	2,348,252.64
AL1886	202,730.59
AX2690	690,811.50
BA0179	544,862.62

Schedule 1

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
<u>Classes</u>	<u>Original Balances</u>	<u>RCR Classes</u>	<u>Original Balances</u>	<u>Principal Type(2)</u>	<u>Interest Rate</u>	<u>Interest Type(2)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
Recombination 1								
GB	\$37,500,000	G	\$37,500,000	PAC/AD	3.0%	FIX	3136ARWK0	May 2045
GI	6,250,000(3)							
Recombination 2								
GB	18,750,000	GC	18,750,000	PAC/AD	3.5	FIX	3136ARWL8	May 2045
GI	6,250,000(3)							
Recombination 3								
GB	12,500,000	GE	12,500,000	PAC/AD	4.0	FIX	3136ARWM6	May 2045
GI	6,250,000(3)							
Recombination 4								
BC	48,594,375	B	77,751,000	SEQ	2.5	FIX	3136ARWN4	February 2043
FB	29,156,625	BI	29,156,625(3)	NTL	4.0	FIX/IO	3136ARWT1	February 2043
SB	29,156,625(3)							
Recombination 5								
BC	48,594,375	BD	77,751,000	SEQ	3.0	FIX	3136ARWP9	February 2043
FB	29,156,625	BI	19,437,750(3)	NTL	4.0	FIX/IO	3136ARWT1	February 2043
SB	29,156,625(3)							
Recombination 6								
BC	48,594,375	BG	77,751,000	SEQ	3.5	FIX	3136ARWQ7	February 2043
FB	29,156,625	BI	9,718,875(3)	NTL	4.0	FIX/IO	3136ARWT1	February 2043
SB	29,156,625(3)							
Recombination 7								
BC	48,594,375	BA	77,751,000	SEQ	4.0	FIX	3136ARWR5	February 2043
FB	29,156,625							
SB	29,156,625(3)							
Recombination 8								
FB	29,156,625	BP	29,156,625	SEQ	6.5	FIX	3136ARWS3	February 2043
SB	29,156,625(3)							

REMIC Certificates		RCR Certificates						
<u>Classes</u>	<u>Original Balances</u>	<u>RCR Classes</u>	<u>Original Balances</u>	<u>Principal Type(2)</u>	<u>Interest Rate</u>	<u>Interest Type(2)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
Recombination 9								
K	\$39,855,000	HA	\$39,855,000	SEQ	3.0%	FIX	3136ARWU8	January 2041
KI	6,642,500(3)							
Recombination 10								
K	19,927,500	HB	19,927,500	SEQ	3.5	FIX	3136ARWV6	January 2041
KI	6,642,500(3)							
Recombination 11								
K	13,285,000	HC	13,285,000	SEQ	4.0	FIX	3136ARWW4	January 2041
KI	6,642,500(3)							
Recombination 12								
K	39,855,000	KA	43,871,000	SEQ	3.0	FIX	3136ARWX2	May 2042
KI	6,642,500(3)							
KL	4,016,000							
Recombination 13								
JQ	3,741,200	JC(4)	13,099,173	SUP	3.5	FIX	3136ARWY0	April 2046
JZ	9,357,973							

- (1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General— *Authorized Denominations*” in this prospectus supplement.
- (2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.
- (3) Notional principal balances. These Classes are Interest Only Classes. See page S-6 for a description of how their notional principal balances are calculated.
- (4) Principal payments on the REMIC Certificates in Recombination 13 from the JZ Accrual Amount will be paid as interest on the related RCR Certificates, and thus will not reduce the principal balances of those RCR Certificates.

Principal Balance Schedules

Aggregate Group I Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$37,500,000.00	November 2020	\$22,627,611.51	July 2025	\$10,569,089.18
April 2016	37,382,328.12	December 2020	22,363,320.48	August 2025	10,410,808.26
May 2016	37,254,928.29	January 2021	22,100,941.59	September 2025	10,254,731.27
June 2016	37,117,856.38	February 2021	21,840,461.79	October 2025	10,100,828.77
July 2016	36,971,174.49	March 2021	21,581,868.15	November 2025	9,949,071.69
August 2016	36,814,951.00	April 2021	21,325,147.79	December 2025	9,799,431.35
September 2016	36,649,260.44	May 2021	21,070,287.94	January 2026	9,651,879.45
October 2016	36,474,183.49	June 2021	20,817,275.92	February 2026	9,506,388.04
November 2016	36,289,806.91	July 2021	20,566,099.10	March 2026	9,362,929.55
December 2016	36,096,223.46	August 2021	20,316,744.97	April 2026	9,221,476.75
January 2017	35,893,531.84	September 2021	20,069,201.08	May 2026	9,082,002.79
February 2017	35,681,836.61	October 2021	19,823,455.08	June 2026	8,944,481.16
March 2017	35,461,248.10	November 2021	19,579,494.70	July 2026	8,808,885.68
April 2017	35,231,882.33	December 2021	19,337,307.72	August 2026	8,675,190.54
May 2017	34,993,860.90	January 2022	19,096,882.05	September 2026	8,543,370.24
June 2017	34,747,310.89	February 2022	18,858,205.65	October 2026	8,413,399.63
July 2017	34,492,364.73	March 2022	18,621,266.57	November 2026	8,285,253.89
August 2017	34,229,160.13	April 2022	18,386,052.93	December 2026	8,158,908.51
September 2017	33,957,839.92	May 2022	18,152,552.93	January 2027	8,034,339.31
October 2017	33,678,551.93	June 2022	17,920,754.86	February 2027	7,911,522.42
November 2017	33,391,448.86	July 2022	17,690,647.09	March 2027	7,790,434.29
December 2017	33,096,688.14	August 2022	17,462,218.05	April 2027	7,671,051.68
January 2018	32,794,431.80	September 2022	17,235,456.25	May 2027	7,553,351.63
February 2018	32,484,846.30	October 2022	17,010,350.30	June 2027	7,437,311.52
March 2018	32,168,102.37	November 2022	16,786,888.85	July 2027	7,322,908.98
April 2018	31,844,374.90	December 2022	16,565,060.65	August 2027	7,210,121.98
May 2018	31,513,842.72	January 2023	16,344,854.51	September 2027	7,098,928.74
June 2018	31,185,672.96	February 2023	16,126,259.34	October 2027	6,989,307.78
July 2018	30,859,849.58	March 2023	15,909,264.10	November 2027	6,881,237.90
August 2018	30,536,356.68	April 2023	15,693,857.82	December 2027	6,774,698.19
September 2018	30,215,178.45	May 2023	15,480,029.62	January 2028	6,669,667.99
October 2018	29,896,299.19	June 2023	15,267,768.68	February 2028	6,566,126.93
November 2018	29,579,703.29	July 2023	15,057,064.27	March 2028	6,464,054.90
December 2018	29,265,375.25	August 2023	14,847,905.70	April 2028	6,363,432.05
January 2019	28,953,299.70	September 2023	14,640,282.39	May 2028	6,264,238.80
February 2019	28,643,461.32	October 2023	14,434,183.80	June 2028	6,166,455.82
March 2019	28,335,844.94	November 2023	14,229,599.46	July 2028	6,070,064.03
April 2019	28,030,435.45	December 2023	14,026,519.00	August 2028	5,975,044.61
May 2019	27,727,217.88	January 2024	13,824,932.09	September 2028	5,881,378.98
June 2019	27,426,177.34	February 2024	13,624,828.47	October 2028	5,789,048.80
July 2019	27,127,299.02	March 2024	13,426,197.97	November 2028	5,698,035.99
August 2019	26,830,568.23	April 2024	13,229,030.46	December 2028	5,608,322.69
September 2019	26,535,970.39	May 2024	13,033,880.63	January 2029	5,519,891.28
October 2019	26,243,490.98	June 2024	12,841,425.96	February 2029	5,432,724.36
November 2019	25,953,115.61	July 2024	12,651,630.62	March 2029	5,346,804.79
December 2019	25,664,829.96	August 2024	12,464,459.24	April 2029	5,262,115.61
January 2020	25,378,619.83	September 2024	12,279,876.91	May 2029	5,178,640.13
February 2020	25,094,471.10	October 2024	12,097,849.19	June 2029	5,096,361.85
March 2020	24,812,369.73	November 2024	11,918,342.07	July 2029	5,015,264.49
April 2020	24,532,301.81	December 2024	11,741,321.98	August 2029	4,935,332.00
May 2020	24,254,253.48	January 2025	11,566,755.80	September 2029	4,856,548.52
June 2020	23,978,211.00	February 2025	11,394,610.83	October 2029	4,778,898.41
July 2020	23,704,160.71	March 2025	11,224,854.79	November 2029	4,702,366.25
August 2020	23,432,089.05	April 2025	11,057,455.85	December 2029	4,626,936.79
September 2020	23,161,982.54	May 2025	10,892,382.55	January 2030	4,552,595.01
October 2020	22,893,827.79	June 2025	10,729,603.87	February 2030	4,479,326.08

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2030	\$ 4,407,115.35	February 2035	\$ 1,586,313.49	January 2040	\$ 450,916.87
April 2030	4,335,948.40	March 2035	1,556,906.35	February 2040	439,596.46
May 2030	4,265,810.95	April 2035	1,527,950.86	March 2040	428,467.76
June 2030	4,196,688.96	May 2035	1,499,440.65	April 2040	417,527.94
July 2030	4,128,568.54	June 2035	1,471,369.43	May 2040	406,774.21
August 2030	4,061,435.99	July 2035	1,443,730.99	June 2040	396,203.80
September 2030	3,995,277.81	August 2035	1,416,519.23	July 2040	385,814.00
October 2030	3,930,080.65	September 2035	1,389,728.11	August 2040	375,602.13
November 2030	3,865,831.36	October 2035	1,363,351.66	September 2040	365,565.55
December 2030	3,802,516.95	November 2035	1,337,384.01	October 2040	355,701.64
January 2031	3,740,124.60	December 2035	1,311,819.38	November 2040	346,007.83
February 2031	3,678,641.68	January 2036	1,286,652.03	December 2040	336,481.59
March 2031	3,618,055.70	February 2036	1,261,876.34	January 2041	327,120.42
April 2031	3,558,354.36	March 2036	1,237,486.73	February 2041	317,921.85
May 2031	3,499,525.50	April 2036	1,213,477.73	March 2041	308,883.46
June 2031	3,441,557.15	May 2036	1,189,843.91	April 2041	300,002.83
July 2031	3,384,437.46	June 2036	1,166,579.93	May 2041	291,277.61
August 2031	3,328,154.77	July 2036	1,143,680.53	June 2041	282,705.47
September 2031	3,272,697.56	August 2036	1,121,140.51	July 2041	274,284.11
October 2031	3,218,054.47	September 2036	1,098,954.74	August 2041	266,011.26
November 2031	3,164,214.28	October 2036	1,077,118.17	September 2041	257,884.69
December 2031	3,111,165.93	November 2036	1,055,625.80	October 2041	249,902.19
January 2032	3,058,898.50	December 2036	1,034,472.71	November 2041	242,061.59
February 2032	3,007,401.22	January 2037	1,013,654.06	December 2041	234,360.74
March 2032	2,956,663.45	February 2037	993,165.04	January 2042	226,797.54
April 2032	2,906,674.72	March 2037	973,000.95	February 2042	219,369.90
May 2032	2,857,424.66	April 2037	953,157.11	March 2042	212,075.77
June 2032	2,808,903.08	May 2037	933,628.93	April 2042	204,913.12
July 2032	2,761,099.89	June 2037	914,411.89	May 2042	197,879.95
August 2032	2,714,005.15	July 2037	895,501.50	June 2042	190,974.29
September 2032	2,667,609.05	August 2037	876,893.36	July 2042	184,194.21
October 2032	2,621,901.92	September 2037	858,583.11	August 2042	177,537.79
November 2032	2,576,874.20	October 2037	840,566.47	September 2042	171,003.14
December 2032	2,532,516.48	November 2037	822,839.20	October 2042	164,588.41
January 2033	2,488,819.45	December 2037	805,397.13	November 2042	158,291.75
February 2033	2,445,773.94	January 2038	788,236.13	December 2042	152,111.36
March 2033	2,403,370.91	February 2038	771,352.15	January 2043	146,045.46
April 2033	2,361,601.41	March 2038	754,741.18	February 2043	140,092.29
May 2033	2,320,456.65	April 2038	738,399.26	March 2043	134,250.11
June 2033	2,279,927.93	May 2038	722,322.50	April 2043	128,517.22
July 2033	2,240,006.67	June 2038	706,507.06	May 2043	122,891.93
August 2033	2,200,684.41	July 2038	690,949.14	June 2043	117,372.58
September 2033	2,161,952.80	August 2038	675,645.00	July 2043	111,957.54
October 2033	2,123,803.60	September 2038	660,590.95	August 2043	106,645.18
November 2033	2,086,228.69	October 2038	645,783.35	September 2043	101,433.93
December 2033	2,049,220.05	November 2038	631,218.63	October 2043	96,322.20
January 2034	2,012,769.76	December 2038	616,893.22	November 2043	91,308.46
February 2034	1,976,870.02	January 2039	602,803.66	December 2043	86,391.18
March 2034	1,941,513.13	February 2039	588,946.48	January 2044	81,568.86
April 2034	1,906,691.49	March 2039	575,318.30	February 2044	76,840.01
May 2034	1,872,397.60	April 2039	561,915.77	March 2044	72,203.18
June 2034	1,838,624.07	May 2039	548,735.59	April 2044	67,656.92
July 2034	1,805,363.61	June 2039	535,774.49	May 2044	63,199.82
August 2034	1,772,609.01	July 2039	523,029.27	June 2044	58,830.47
September 2034	1,740,353.18	August 2039	510,496.75	July 2044	54,547.51
October 2034	1,708,589.10	September 2039	498,173.81	August 2044	50,349.56
November 2034	1,677,309.86	October 2039	486,057.37	September 2044	46,235.30
December 2034	1,646,508.65	November 2039	474,144.40	October 2044	42,203.39
January 2035	1,616,178.74	December 2039	462,431.88	November 2044	38,252.54

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
December 2044	\$ 34,381.47	April 2045	\$ 19,669.89	August 2045	\$ 6,136.74
January 2045	30,588.91	May 2045	16,179.08	September 2045	2,928.85
February 2045	26,873.60	June 2045	12,760.72	October 2045 and	
March 2045	23,234.34	July 2045	9,413.66	thereafter	0.00

CD Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$2,188,000.00	April 2018	\$1,435,728.66	May 2020	\$ 495,109.96
April 2016	2,178,275.98	May 2018	1,388,192.70	June 2020	467,163.52
May 2016	2,166,636.54	June 2018	1,341,562.35	July 2020	439,879.36
June 2016	2,153,095.91	July 2018	1,295,826.64	August 2020	413,248.98
July 2016	2,137,671.06	August 2018	1,250,974.67	September 2020	387,264.01
August 2016	2,120,381.65	September 2018	1,206,995.70	October 2020	361,916.14
September 2016	2,101,250.02	October 2018	1,163,879.06	November 2020	337,197.15
October 2016	2,080,301.18	November 2018	1,121,614.22	December 2020	313,098.92
November 2016	2,057,562.73	December 2018	1,080,190.75	January 2021	289,613.38
December 2016	2,033,064.91	January 2019	1,039,598.29	February 2021	266,732.59
January 2017	2,006,840.46	February 2019	999,826.66	March 2021	244,448.66
February 2017	1,978,924.67	March 2019	960,865.71	April 2021	222,753.80
March 2017	1,949,355.27	April 2019	922,705.45	May 2021	201,640.30
April 2017	1,918,172.37	May 2019	885,335.94	June 2021	181,100.50
May 2017	1,885,418.47	June 2019	848,747.39	July 2021	161,126.89
June 2017	1,851,138.31	July 2019	812,930.08	August 2021	141,711.97
July 2017	1,815,378.90	August 2019	777,874.43	September 2021	122,848.35
August 2017	1,778,189.34	September 2019	743,570.88	October 2021	104,528.72
September 2017	1,739,620.85	October 2019	710,010.07	November 2021	86,745.83
October 2017	1,699,726.60	November 2019	677,182.65	December 2021	69,492.54
November 2017	1,658,561.71	December 2019	645,079.42	January 2022	52,761.75
December 2017	1,616,183.10	January 2020	613,691.24	February 2022	36,546.44
January 2018	1,572,649.42	February 2020	583,009.09	March 2022	20,839.69
February 2018	1,528,020.98	March 2020	553,024.05	April 2022	5,634.63
March 2018	1,482,359.63	April 2020	523,727.25	May 2022 and	
				thereafter	0.00

CA Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$5,386,000.00	August 2017	\$4,568,589.35	January 2019	\$3,151,014.47
April 2016	5,366,483.91	September 2017	4,492,490.09	February 2019	3,077,881.79
May 2016	5,343,121.75	October 2017	4,413,959.46	March 2019	3,006,639.61
June 2016	5,315,944.92	November 2017	4,333,131.31	April 2019	2,937,257.60
July 2016	5,284,991.78	December 2017	4,250,143.78	May 2019	2,869,705.83
August 2016	5,250,307.53	January 2018	4,165,139.00	June 2019	2,803,954.75
September 2016	5,211,944.25	February 2018	4,078,262.81	July 2019	2,739,975.27
October 2016	5,169,960.77	March 2018	3,989,664.51	August 2019	2,677,738.61
November 2016	5,124,422.63	April 2018	3,899,496.46	September 2019	2,617,216.46
December 2016	5,075,401.93	May 2018	3,807,913.91	October 2019	2,558,380.84
January 2017	5,022,977.29	June 2018	3,718,514.17	November 2019	2,501,204.18
February 2017	4,967,233.63	July 2018	3,631,263.00	December 2019	2,445,659.27
March 2017	4,908,262.09	August 2018	3,546,126.61	January 2020	2,391,719.28
April 2017	4,846,159.89	September 2018	3,463,071.63	February 2020	2,339,357.72
May 2017	4,781,030.05	October 2018	3,382,065.17	March 2020	2,288,548.50
June 2017	4,712,981.33	November 2018	3,303,074.78	April 2020	2,239,265.85
July 2017	4,642,127.93	December 2018	3,226,068.40	May 2020	2,191,484.38

CA Class (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
June 2020	\$2,145,179.03	June 2024	\$1,007,207.09	June 2028	\$ 539,257.36
July 2020	2,100,325.09	July 2024	1,001,688.00	July 2028	527,132.50
August 2020	2,056,898.20	August 2024	995,888.60	August 2028	514,977.15
September 2020	2,014,874.31	September 2024	989,816.94	September 2028	502,794.23
October 2020	1,974,229.72	October 2024	983,480.91	October 2028	490,586.63
November 2020	1,934,941.05	November 2024	976,888.24	November 2028	478,357.14
December 2020	1,896,985.24	December 2024	970,046.54	December 2028	466,108.52
January 2021	1,860,339.57	January 2025	962,963.26	January 2029	453,843.42
February 2021	1,824,981.60	February 2025	955,645.70	February 2029	441,564.49
March 2021	1,790,889.22	March 2025	948,101.02	March 2029	429,274.25
April 2021	1,758,040.63	April 2025	940,336.24	April 2029	416,975.22
May 2021	1,726,414.32	May 2025	932,358.26	May 2029	404,669.80
June 2021	1,695,989.10	June 2025	924,173.82	June 2029	392,360.38
July 2021	1,666,744.03	July 2025	915,789.54	July 2029	380,049.28
August 2021	1,638,658.53	August 2025	907,211.92	August 2029	367,738.74
September 2021	1,611,712.25	September 2025	898,447.31	September 2029	355,430.98
October 2021	1,585,885.15	October 2025	889,501.94	October 2029	343,128.14
November 2021	1,561,157.47	November 2025	880,381.94	November 2029	330,832.32
December 2021	1,537,509.72	December 2025	871,093.30	December 2029	318,545.55
January 2022	1,514,922.67	January 2026	861,641.86	January 2030	306,269.84
February 2022	1,493,377.42	February 2026	852,033.39	February 2030	294,007.11
March 2022	1,472,855.25	March 2026	842,273.53	March 2030	281,759.27
April 2022	1,453,337.77	April 2026	832,367.80	April 2030	269,528.13
May 2022	1,425,731.31	May 2026	822,321.61	May 2030	257,315.51
June 2022	1,393,947.05	June 2026	812,140.25	June 2030	245,123.15
July 2022	1,363,595.31	July 2026	801,828.92	July 2030	232,952.74
August 2022	1,334,652.15	August 2026	791,392.71	August 2030	220,805.95
September 2022	1,307,093.93	September 2026	780,836.59	September 2030	208,684.37
October 2022	1,280,897.28	October 2026	770,165.44	October 2030	196,589.58
November 2022	1,256,039.21	November 2026	759,384.04	November 2030	184,523.09
December 2022	1,232,496.99	December 2026	748,497.07	December 2030	172,486.40
January 2023	1,210,248.22	January 2027	737,509.10	January 2031	160,480.94
February 2023	1,189,270.75	February 2027	726,424.62	February 2031	148,508.10
March 2023	1,169,542.78	March 2027	715,248.02	March 2031	136,569.26
April 2023	1,151,042.79	April 2027	703,983.59	April 2031	124,665.72
May 2023	1,133,749.53	May 2027	692,635.54	May 2031	112,798.77
June 2023	1,117,642.04	June 2027	681,207.96	June 2031	100,969.65
July 2023	1,102,699.65	July 2027	669,704.92	July 2031	89,179.58
August 2023	1,088,901.97	August 2027	658,130.33	August 2031	77,429.72
September 2023	1,076,228.86	September 2027	646,488.05	September 2031	65,721.21
October 2023	1,064,660.48	October 2027	634,781.86	October 2031	54,055.15
November 2023	1,054,177.26	November 2027	623,015.44	November 2031	42,432.60
December 2023	1,044,759.86	December 2027	611,192.40	December 2031	30,854.61
January 2024	1,036,389.24	January 2028	599,316.27	January 2032	19,322.18
February 2024	1,029,046.60	February 2028	587,390.50	February 2032	7,836.26
March 2024	1,022,713.39	March 2028	575,418.46	March 2032 and thereafter	0.00
April 2024	1,017,371.34	April 2028	563,403.45		
May 2024	1,012,437.65	May 2028	551,348.70		

Aggregate Group II Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$38,539,000.00	August 2016	\$37,826,523.01	January 2017	\$36,874,101.05
April 2016	38,416,147.84	September 2016	37,654,904.52	February 2017	36,655,814.18
May 2016	38,283,412.05	October 2016	37,473,759.84	March 2017	36,428,512.29
June 2016	38,140,851.45	November 2016	37,283,179.16	April 2017	36,192,315.22
July 2016	37,988,531.26	December 2016	37,083,258.80	May 2017	35,947,348.48

Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2017	\$35,693,743.12	May 2022	\$18,711,453.96	April 2027	\$ 7,992,466.29
July 2017	35,431,635.59	June 2022	18,474,773.00	May 2027	7,871,295.19
August 2017	35,161,167.68	July 2022	18,239,833.52	June 2027	7,751,805.36
September 2017	34,882,486.34	August 2022	18,006,623.51	July 2027	7,633,974.58
October 2017	34,595,743.59	September 2022	17,775,131.06	August 2027	7,517,780.91
November 2017	34,301,096.35	October 2022	17,545,344.34	September 2027	7,403,202.70
December 2017	33,998,706.30	November 2022	17,317,251.61	October 2027	7,290,218.58
January 2018	33,688,739.76	December 2022	17,090,841.18	November 2027	7,178,807.44
February 2018	33,371,367.51	January 2023	16,866,101.47	December 2027	7,068,948.44
March 2018	33,046,764.65	February 2023	16,643,020.95	January 2028	6,960,621.04
April 2018	32,715,110.42	March 2023	16,421,588.18	February 2028	6,853,804.92
May 2018	32,376,588.04	April 2023	16,201,791.80	March 2028	6,748,480.04
June 2018	32,040,504.75	May 2023	15,983,620.52	April 2028	6,644,626.64
July 2018	31,706,843.92	June 2023	15,767,063.12	May 2028	6,542,225.17
August 2018	31,375,589.01	July 2023	15,552,108.47	June 2028	6,441,256.37
September 2018	31,046,723.61	August 2023	15,338,745.51	July 2028	6,341,701.21
October 2018	30,720,231.40	September 2023	15,126,963.24	August 2028	6,243,540.90
November 2018	30,396,096.20	October 2023	14,916,750.75	September 2028	6,146,756.91
December 2018	30,074,301.90	November 2023	14,708,097.19	October 2028	6,051,330.93
January 2019	29,754,832.52	December 2023	14,500,991.80	November 2028	5,957,244.90
February 2019	29,437,672.18	January 2024	14,295,423.87	December 2028	5,864,480.98
March 2019	29,122,805.11	February 2024	14,091,382.79	January 2029	5,773,021.58
April 2019	28,810,215.63	March 2024	13,888,857.98	February 2029	5,682,849.30
May 2019	28,499,888.19	April 2024	13,687,838.97	March 2029	5,593,947.00
June 2019	28,191,807.32	May 2024	13,488,610.49	April 2029	5,506,297.76
July 2019	27,885,957.66	June 2024	13,292,087.44	May 2029	5,419,884.85
August 2019	27,582,323.97	July 2024	13,098,234.54	June 2029	5,334,691.77
September 2019	27,280,891.07	August 2024	12,907,016.93	July 2029	5,250,702.25
October 2019	26,981,643.93	September 2024	12,718,400.20	August 2029	5,167,900.21
November 2019	26,684,567.58	October 2024	12,532,350.39	September 2029	5,086,269.79
December 2019	26,389,647.18	November 2024	12,348,833.95	October 2029	5,005,795.31
January 2020	26,096,867.97	December 2024	12,167,817.78	November 2029	4,926,461.33
February 2020	25,806,215.29	January 2025	11,989,269.19	December 2029	4,848,252.58
March 2020	25,517,674.59	February 2025	11,813,155.91	January 2030	4,771,154.00
April 2020	25,231,231.40	March 2025	11,639,446.07	February 2030	4,695,150.72
May 2020	24,946,871.35	April 2025	11,468,108.22	March 2030	4,620,228.07
June 2020	24,664,580.18	May 2025	11,299,111.32	April 2030	4,546,371.57
July 2020	24,384,343.71	June 2025	11,132,424.69	May 2030	4,473,566.91
August 2020	24,106,147.87	July 2025	10,968,018.08	June 2030	4,401,799.98
September 2020	23,829,978.66	August 2025	10,805,861.61	July 2030	4,331,056.85
October 2020	23,555,822.19	September 2025	10,645,925.77	August 2030	4,261,323.79
November 2020	23,283,664.67	October 2025	10,488,181.44	September 2030	4,192,587.20
December 2020	23,013,492.38	November 2025	10,332,599.88	October 2030	4,124,833.70
January 2021	22,745,291.70	December 2025	10,179,152.70	November 2030	4,058,050.07
February 2021	22,479,049.11	January 2026	10,027,811.88	December 2030	3,992,223.25
March 2021	22,214,751.18	February 2026	9,878,549.75	January 2031	3,927,340.37
April 2021	21,952,384.55	March 2026	9,731,339.01	February 2031	3,863,388.72
May 2021	21,691,935.97	April 2026	9,586,152.70	March 2031	3,800,355.74
June 2021	21,433,392.27	May 2026	9,442,964.19	April 2031	3,738,229.04
July 2021	21,176,740.37	June 2026	9,301,747.22	May 2031	3,676,996.41
August 2021	20,921,967.27	July 2026	9,162,475.85	June 2031	3,616,645.78
September 2021	20,669,060.06	August 2026	9,025,124.47	July 2031	3,557,165.24
October 2021	20,418,005.93	September 2026	8,889,667.79	August 2031	3,498,543.03
November 2021	20,168,792.14	October 2026	8,756,080.86	September 2031	3,440,767.56
December 2021	19,921,406.04	November 2026	8,624,339.05	October 2031	3,383,827.37
January 2022	19,675,835.06	December 2026	8,494,418.03	November 2031	3,327,711.16
February 2022	19,432,066.72	January 2027	8,366,293.80	December 2031	3,272,407.79
March 2022	19,190,088.62	February 2027	8,239,942.65	January 2032	3,217,906.23
April 2022	18,949,888.44	March 2027	8,115,341.18	February 2032	3,164,195.63

Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2032	\$ 3,111,265.26	September 2036	\$ 1,162,917.99	March 2041	\$ 324,487.27
April 2032	3,059,104.54	October 2036	1,139,857.62	April 2041	314,999.62
May 2032	3,007,703.01	November 2036	1,117,155.79	May 2041	305,676.04
June 2032	2,957,050.38	December 2036	1,094,807.44	June 2041	296,514.13
July 2032	2,907,136.46	January 2037	1,072,807.61	July 2041	287,511.48
August 2032	2,857,951.22	February 2037	1,051,151.40	August 2041	278,665.74
September 2032	2,809,484.74	March 2037	1,029,833.97	September 2041	269,974.60
October 2032	2,761,727.24	April 2037	1,008,850.54	October 2041	261,435.76
November 2032	2,714,669.06	May 2037	988,196.40	November 2041	253,046.96
December 2032	2,668,300.69	June 2037	967,866.90	December 2041	244,805.98
January 2033	2,622,612.71	July 2037	947,857.45	January 2042	236,710.61
February 2033	2,577,595.84	August 2037	928,163.54	February 2042	228,758.69
March 2033	2,533,240.93	September 2037	908,780.69	March 2042	220,948.08
April 2033	2,489,538.93	October 2037	889,704.50	April 2042	213,276.68
May 2033	2,446,480.94	November 2037	870,930.63	May 2042	205,742.40
June 2033	2,404,058.13	December 2037	852,454.78	June 2042	198,343.19
July 2033	2,362,261.83	January 2038	834,272.73	July 2042	191,077.03
August 2033	2,321,083.45	February 2038	816,380.30	August 2042	183,941.92
September 2033	2,280,514.55	March 2038	798,773.38	September 2042	176,935.91
October 2033	2,240,546.75	April 2038	781,447.90	October 2042	170,057.04
November 2033	2,201,171.83	May 2038	764,399.85	November 2042	163,303.41
December 2033	2,162,381.66	June 2038	747,625.27	December 2042	156,673.13
January 2034	2,124,168.19	July 2038	731,120.28	January 2043	150,164.34
February 2034	2,086,523.52	August 2038	714,881.01	February 2043	143,775.20
March 2034	2,049,439.82	September 2038	698,903.68	March 2043	137,935.91
April 2034	2,012,909.38	October 2038	683,184.53	April 2043	131,348.68
May 2034	1,976,924.59	November 2038	667,719.86	May 2043	125,307.74
June 2034	1,941,477.93	December 2038	652,506.04	June 2043	119,379.37
July 2034	1,906,561.99	January 2039	637,539.47	July 2043	113,561.86
August 2034	1,872,169.45	February 2039	622,816.59	August 2043	107,853.52
September 2034	1,838,293.10	March 2039	608,333.91	September 2043	102,252.67
October 2034	1,804,925.80	April 2039	594,087.97	October 2043	96,757.69
November 2034	1,772,060.53	May 2039	580,075.36	November 2043	91,366.96
December 2034	1,739,690.35	June 2039	566,292.73	December 2043	86,078.87
January 2035	1,707,808.41	July 2039	552,736.76	January 2044	80,891.87
February 2035	1,676,407.96	August 2039	539,404.17	February 2044	75,804.38
March 2035	1,645,482.32	September 2039	526,291.75	March 2044	70,814.90
April 2035	1,615,024.91	October 2039	513,396.31	April 2044	65,921.90
May 2035	1,585,029.26	November 2039	500,714.70	May 2044	61,123.90
June 2035	1,555,488.94	December 2039	488,243.83	June 2044	56,419.43
July 2035	1,526,397.63	January 2040	475,980.65	July 2044	51,807.06
August 2035	1,497,749.10	February 2040	463,922.14	August 2044	47,285.35
September 2035	1,469,537.19	March 2040	452,065.33	September 2044	42,852.90
October 2035	1,441,755.83	April 2040	440,407.28	October 2044	38,508.32
November 2035	1,414,399.02	May 2040	428,945.11	November 2044	34,250.24
December 2035	1,387,460.84	June 2040	417,675.95	December 2044	30,077.33
January 2036	1,360,935.47	July 2040	406,597.00	January 2045	25,988.24
February 2036	1,334,817.14	August 2040	395,705.47	February 2045	21,981.68
March 2036	1,309,100.16	September 2040	384,998.63	March 2045	18,056.35
April 2036	1,283,778.94	October 2040	374,473.77	April 2045	14,210.98
May 2036	1,258,847.94	November 2040	364,128.24	May 2045	10,444.31
June 2036	1,234,301.69	December 2040	353,959.39	June 2045	6,755.11
July 2036	1,210,134.82	January 2041	343,964.65	July 2045	3,142.15
August 2036	1,186,342.00	February 2041	334,141.45	August 2045 and thereafter	0.00

LD Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$2,212,000.00	April 2018	\$1,448,254.57	May 2020	\$ 496,496.20
April 2016	2,202,111.07	May 2018	1,400,052.28	June 2020	468,311.51
May 2016	2,190,275.69	June 2018	1,352,776.42	July 2020	440,802.61
June 2016	2,176,508.76	July 2018	1,306,415.66	August 2020	413,960.76
July 2016	2,160,827.94	August 2018	1,260,958.81	September 2020	387,777.34
August 2016	2,143,253.61	September 2018	1,216,394.76	October 2020	362,243.81
September 2016	2,123,808.88	October 2018	1,172,712.56	November 2020	337,351.70
October 2016	2,102,519.55	November 2018	1,129,901.31	December 2020	313,092.65
November 2016	2,079,414.11	December 2018	1,087,950.28	January 2021	289,458.39
December 2016	2,054,523.63	January 2019	1,046,848.82	February 2021	266,440.71
January 2017	2,027,881.83	February 2019	1,006,586.40	March 2021	244,031.52
February 2017	1,999,524.90	March 2019	967,152.59	April 2021	222,222.81
March 2017	1,969,491.57	April 2019	928,537.09	May 2021	201,006.62
April 2017	1,937,822.99	May 2019	890,729.67	June 2021	180,375.12
May 2017	1,904,562.68	June 2019	853,720.24	July 2021	160,320.54
June 2017	1,869,756.44	July 2019	817,498.79	August 2021	140,835.20
July 2017	1,833,452.39	August 2019	782,055.42	September 2021	121,911.49
August 2017	1,795,700.74	September 2019	747,380.36	October 2021	103,541.89
September 2017	1,756,553.84	October 2019	713,463.89	November 2021	85,718.96
October 2017	1,716,066.03	November 2019	680,296.44	December 2021	68,435.33
November 2017	1,674,293.57	December 2019	647,868.49	January 2022	51,683.73
December 2017	1,631,294.58	January 2020	616,170.68	February 2022	35,456.94
January 2018	1,587,128.91	February 2020	585,193.69	March 2022	19,747.84
February 2018	1,541,858.07	March 2020	554,928.33	April 2022	4,549.38
March 2018	1,495,545.12	April 2020	525,365.50	May 2022 and thereafter	0.00

LA Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$5,091,000.00	June 2018	\$3,398,325.82	September 2020	\$1,675,905.33
April 2016	5,071,152.91	July 2018	3,309,886.15	October 2020	1,635,001.43
May 2016	5,047,397.48	August 2018	3,223,606.11	November 2020	1,595,478.14
June 2016	5,019,766.48	September 2018	3,139,451.44	December 2020	1,557,311.84
July 2016	4,988,299.66	October 2018	3,057,388.32	January 2021	1,520,479.20
August 2016	4,953,043.83	November 2018	2,977,383.43	February 2021	1,484,957.25
September 2016	4,914,052.70	December 2018	2,899,403.85	March 2021	1,450,723.29
October 2016	4,871,386.89	January 2019	2,823,417.14	April 2021	1,417,754.98
November 2016	4,825,113.78	February 2019	2,749,391.27	May 2021	1,386,030.28
December 2016	4,775,307.44	March 2019	2,677,294.65	June 2021	1,355,527.46
January 2017	4,722,048.51	April 2019	2,607,096.14	July 2021	1,326,225.08
February 2017	4,665,424.07	May 2019	2,538,764.99	August 2021	1,298,102.01
March 2017	4,605,527.46	June 2019	2,472,270.89	September 2021	1,271,137.44
April 2017	4,542,458.16	July 2019	2,407,583.93	October 2021	1,245,310.81
May 2017	4,476,321.56	August 2019	2,344,674.61	November 2021	1,220,601.87
June 2017	4,407,228.86	September 2019	2,283,513.83	December 2021	1,196,990.67
July 2017	4,335,296.72	October 2019	2,224,072.89	January 2022	1,174,457.51
August 2017	4,260,647.16	November 2019	2,166,323.47	February 2022	1,152,983.01
September 2017	4,183,407.28	December 2019	2,110,237.66	March 2022	1,132,548.02
October 2017	4,103,709.00	January 2020	2,055,787.91	April 2022	1,113,133.70
November 2017	4,021,688.85	February 2020	2,002,947.06	May 2022	1,084,576.02
December 2017	3,937,487.64	March 2020	1,951,688.31	June 2022	1,052,949.48
January 2018	3,851,250.23	April 2020	1,901,985.23	July 2022	1,022,778.55
February 2018	3,763,125.19	May 2020	1,853,811.78	August 2022	994,038.67
March 2018	3,673,264.54	June 2020	1,807,142.23	September 2022	966,705.62
April 2018	3,581,823.43	July 2020	1,761,951.25	October 2022	940,755.49
May 2018	3,488,959.84	August 2020	1,718,213.83	November 2022	916,164.68

LA Class (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
December 2022	\$ 892,909.93	August 2025	\$ 592,273.42	April 2028	\$ 301,320.86
January 2023	870,968.26	September 2025	584,886.84	May 2028	291,090.18
February 2023	850,317.04	October 2025	577,345.16	June 2028	280,827.00
March 2023	830,933.90	November 2025	569,653.57	July 2028	270,533.97
April 2023	812,796.81	December 2025	561,817.14	August 2028	260,213.65
May 2023	795,884.00	January 2026	553,840.87	September 2028	249,868.55
June 2023	780,174.04	February 2026	545,729.63	October 2028	239,501.13
July 2023	765,645.74	March 2026	537,488.21	November 2028	229,113.78
August 2023	752,278.21	April 2026	529,121.28	December 2028	218,708.86
September 2023	740,050.87	May 2026	520,633.46	January 2029	208,288.64
October 2023	728,943.40	June 2026	512,029.24	February 2029	197,855.38
November 2023	718,935.76	July 2026	503,313.01	March 2029	187,411.25
December 2023	710,008.17	August 2026	494,489.11	April 2029	176,958.37
January 2024	702,141.13	September 2026	485,561.78	May 2029	166,498.83
February 2024	695,315.40	October 2026	476,535.16	June 2029	156,034.68
March 2024	689,512.03	November 2026	467,413.30	July 2029	145,567.88
April 2024	684,712.30	December 2026	458,200.19	August 2029	135,100.37
May 2024	680,602.60	January 2027	448,899.70	September 2029	124,634.03
June 2024	676,239.48	February 2027	439,515.67	October 2029	114,170.73
July 2024	671,630.00	March 2027	430,051.83	November 2029	103,712.23
August 2024	666,781.10	April 2027	420,511.83	December 2029	93,260.31
September 2024	661,699.60	May 2027	410,899.25	January 2030	82,816.66
October 2024	656,392.17	June 2027	401,217.58	February 2030	72,382.96
November 2024	650,865.38	July 2027	391,470.27	March 2030	61,960.82
December 2024	645,125.63	August 2027	381,660.68	April 2030	51,551.81
January 2025	639,179.25	September 2027	371,792.07	May 2030	41,157.49
February 2025	633,032.40	October 2027	361,867.66	June 2030	30,779.37
March 2025	626,691.17	November 2027	351,890.60	July 2030	20,418.89
April 2025	620,161.51	December 2027	341,863.97	August 2030	10,077.46
May 2025	613,449.23	January 2028	331,790.76	September 2030 and thereafter	0.00
June 2025	606,560.07	February 2028	321,673.93		
July 2025	599,499.64	March 2028	311,516.37		

JA Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$34,838,339.00	December 2017	\$27,929,758.27	September 2019	\$21,723,721.71
April 2016	34,537,040.65	January 2018	27,614,547.35	October 2019	21,448,935.37
May 2016	34,227,641.37	February 2018	27,301,382.50	November 2019	21,175,946.32
June 2016	33,910,298.12	March 2018	26,990,251.14	December 2019	20,904,743.49
July 2016	33,585,172.27	April 2018	26,681,140.78	January 2020	20,635,315.85
August 2016	33,252,429.38	May 2018	26,374,038.98	February 2020	20,367,652.48
September 2016	32,912,239.13	June 2018	26,068,933.40	March 2020	20,101,742.50
October 2016	32,564,775.14	July 2018	25,765,811.77	April 2020	19,837,575.08
November 2016	32,219,555.27	August 2018	25,464,661.87	May 2020	19,575,139.48
December 2016	31,876,565.74	September 2018	25,165,471.59	June 2020	19,314,425.03
January 2017	31,535,792.87	October 2018	24,868,228.87	July 2020	19,055,421.10
February 2017	31,197,223.05	November 2018	24,572,921.72	August 2020	18,798,117.13
March 2017	30,860,842.77	December 2018	24,279,538.23	September 2020	18,542,502.65
April 2017	30,526,638.59	January 2019	23,988,066.58	October 2020	18,288,567.22
May 2017	30,194,597.14	February 2019	23,698,494.97	November 2020	18,036,300.47
June 2017	29,864,705.15	March 2019	23,410,811.73	December 2020	17,785,692.11
July 2017	29,536,949.42	April 2019	23,125,005.23	January 2021	17,536,731.89
August 2017	29,211,316.83	May 2019	22,841,063.90	February 2021	17,289,409.64
September 2017	28,887,794.35	June 2019	22,558,976.27	March 2021	17,043,715.24
October 2017	28,566,369.00	July 2019	22,278,730.92	April 2021	16,799,638.64
November 2017	28,247,027.91	August 2019	22,000,316.49	May 2021	16,557,169.85

JA Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2021	\$16,316,298.91	May 2026	\$ 5,897,666.67	April 2031	\$ 1,924,687.19
July 2021	16,077,015.98	June 2026	5,791,247.18	May 2031	1,886,616.41
August 2021	15,839,311.22	July 2026	5,686,625.96	June 2031	1,849,220.52
September 2021	15,603,174.88	August 2026	5,583,773.78	July 2031	1,812,488.23
October 2021	15,368,597.27	September 2026	5,482,661.87	August 2031	1,776,408.45
November 2021	15,135,568.74	October 2026	5,383,261.91	September 2031	1,740,970.23
December 2021	14,904,079.72	November 2026	5,285,546.03	October 2031	1,706,162.83
January 2022	14,674,120.69	December 2026	5,189,486.82	November 2031	1,671,975.67
February 2022	14,445,682.18	January 2027	5,095,057.29	December 2031	1,638,398.35
March 2022	14,218,754.79	February 2027	5,002,230.88	January 2032	1,605,420.62
April 2022	13,993,329.15	March 2027	4,910,981.45	February 2032	1,573,032.41
May 2022	13,769,395.98	April 2027	4,821,283.28	March 2032	1,541,223.81
June 2022	13,546,946.05	May 2027	4,733,111.05	April 2032	1,509,985.08
July 2022	13,325,970.16	June 2027	4,646,439.87	May 2032	1,479,306.62
August 2022	13,106,459.19	July 2027	4,561,245.21	June 2032	1,449,179.00
September 2022	12,888,404.07	August 2027	4,477,502.95	July 2032	1,419,592.94
October 2022	12,671,795.78	September 2027	4,395,189.35	August 2032	1,390,539.30
November 2022	12,456,625.36	October 2027	4,314,281.04	September 2032	1,362,009.10
December 2022	12,242,883.90	November 2027	4,234,755.04	October 2032	1,333,993.51
January 2023	12,030,708.03	December 2027	4,156,588.73	November 2032	1,306,483.82
February 2023	11,822,034.90	January 2028	4,079,759.83	December 2032	1,279,471.50
March 2023	11,616,808.40	February 2028	4,004,246.44	January 2033	1,252,948.11
April 2023	11,414,973.30	March 2028	3,930,027.00	February 2033	1,226,905.40
May 2023	11,216,475.25	April 2028	3,857,080.29	March 2033	1,201,335.21
June 2023	11,021,260.73	May 2028	3,785,385.44	April 2033	1,176,229.53
July 2023	10,829,277.08	June 2028	3,714,921.89	May 2033	1,151,580.50
August 2023	10,640,472.45	July 2028	3,645,669.44	June 2033	1,127,380.35
September 2023	10,454,795.84	August 2028	3,577,608.19	July 2033	1,103,621.46
October 2023	10,272,197.00	September 2028	3,510,718.55	August 2033	1,080,296.34
November 2023	10,092,626.53	October 2028	3,444,981.28	September 2033	1,057,397.60
December 2023	9,916,035.75	November 2028	3,380,377.40	October 2033	1,034,917.99
January 2024	9,742,376.78	December 2028	3,316,888.28	November 2033	1,012,850.37
February 2024	9,571,602.48	January 2029	3,254,495.55	December 2033	991,187.72
March 2024	9,403,666.47	February 2029	3,193,181.14	January 2034	969,923.13
April 2024	9,238,523.09	March 2029	3,132,927.30	February 2034	949,049.81
May 2024	9,076,127.38	April 2029	3,073,716.53	March 2034	928,561.07
June 2024	8,916,435.11	May 2029	3,015,531.62	April 2034	908,450.34
July 2024	8,759,402.75	June 2029	2,958,355.64	May 2034	888,711.16
August 2024	8,604,987.43	July 2029	2,902,171.93	June 2034	869,337.16
September 2024	8,453,147.00	August 2029	2,846,964.09	July 2034	850,322.08
October 2024	8,303,839.93	September 2029	2,792,715.99	August 2034	831,659.78
November 2024	8,157,025.36	October 2029	2,739,411.76	September 2034	813,344.21
December 2024	8,012,663.09	November 2029	2,687,035.79	October 2034	795,369.40
January 2025	7,870,713.54	December 2029	2,635,572.69	November 2034	777,729.50
February 2025	7,731,137.75	January 2030	2,585,007.35	December 2034	760,418.76
March 2025	7,593,897.39	February 2030	2,535,324.90	January 2035	743,431.51
April 2025	7,458,954.72	March 2030	2,486,510.69	February 2035	726,762.18
May 2025	7,326,272.60	April 2030	2,438,550.31	March 2035	710,405.29
June 2025	7,195,814.49	May 2030	2,391,429.60	April 2035	694,355.44
July 2025	7,067,544.40	June 2030	2,345,134.61	May 2035	678,607.34
August 2025	6,941,426.95	July 2030	2,299,651.62	June 2035	663,155.78
September 2025	6,817,427.28	August 2030	2,254,967.12	July 2035	647,995.62
October 2025	6,695,511.10	September 2030	2,211,067.84	August 2035	633,121.83
November 2025	6,575,644.65	October 2030	2,167,940.71	September 2035	618,529.43
December 2025	6,457,794.73	November 2030	2,125,572.86	October 2035	604,213.57
January 2026	6,341,928.63	December 2030	2,083,951.65	November 2035	590,169.43
February 2026	6,228,014.19	January 2031	2,043,064.63	December 2035	576,392.30
March 2026	6,116,019.75	February 2031	2,002,899.54	January 2036	562,877.53
April 2026	6,005,914.13	March 2031	1,963,444.35	February 2036	549,620.58

JA Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2036	\$ 536,616.94	November 2038	\$ 230,926.27	July 2041	\$ 72,980.61
April 2036	523,862.20	December 2038	224,193.71	August 2041	69,616.23
May 2036	511,352.02	January 2039	217,599.16	September 2041	66,328.06
June 2036	499,082.14	February 2039	211,140.15	October 2041	63,114.66
July 2036	487,048.36	March 2039	204,814.21	November 2041	59,974.61
August 2036	475,246.54	April 2039	198,618.94	December 2041	56,906.54
September 2036	463,672.62	May 2039	192,551.99	January 2042	53,909.08
October 2036	452,322.63	June 2039	186,611.03	February 2042	50,980.90
November 2036	441,192.62	July 2039	180,793.77	March 2042	48,120.69
December 2036	430,278.74	August 2039	175,097.96	April 2042	45,327.14
January 2037	419,577.19	September 2039	169,521.40	May 2042	42,598.99
February 2037	409,084.23	October 2039	164,061.92	June 2042	39,935.00
March 2037	398,796.21	November 2039	158,717.38	July 2042	37,333.94
April 2037	388,709.50	December 2039	153,485.69	August 2042	34,794.60
May 2037	378,820.55	January 2040	148,364.78	September 2042	32,315.81
June 2037	369,125.88	February 2040	143,352.63	October 2042	29,896.40
July 2037	359,622.05	March 2040	138,447.24	November 2042	27,535.22
August 2037	350,305.69	April 2040	133,646.66	December 2042	25,231.16
September 2037	341,173.48	May 2040	128,948.96	January 2043	22,983.12
October 2037	332,222.16	June 2040	124,352.24	February 2043	20,790.01
November 2037	323,448.51	July 2040	119,854.66	March 2043	18,650.77
December 2037	314,849.38	August 2040	115,454.38	April 2043	16,564.35
January 2038	306,421.68	September 2040	111,149.60	May 2043	14,529.72
February 2038	298,162.34	October 2040	106,938.56	June 2043	12,545.88
March 2038	290,068.37	November 2040	102,819.52	July 2043	10,611.83
April 2038	282,136.82	December 2040	98,790.78	August 2043	8,726.61
May 2038	274,364.79	January 2041	94,850.66	September 2043	6,889.25
June 2038	266,749.44	February 2041	90,997.51	October 2043	5,098.82
July 2038	259,287.95	March 2041	87,229.71	November 2043	3,354.39
August 2038	251,977.58	April 2041	83,545.67	December 2043	1,655.05
September 2038	244,815.61	May 2041	79,943.83	January 2044 and thereafter	0.00
October 2038	237,799.38	June 2041	76,422.64		

JQ Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$3,741,200.00	December 2017	\$2,483,812.83	September 2019	\$1,379,873.44
April 2016	3,683,548.13	January 2018	2,427,514.16	October 2019	1,331,015.36
May 2016	3,624,892.82	February 2018	2,371,622.18	November 2019	1,282,457.28
June 2016	3,565,271.24	March 2018	2,316,131.37	December 2019	1,234,194.56
July 2016	3,504,721.61	April 2018	2,261,036.26	January 2020	1,186,222.64
August 2016	3,443,283.24	May 2018	2,206,331.43	February 2020	1,138,536.94
September 2016	3,380,996.35	June 2018	2,152,011.48	March 2020	1,091,132.96
October 2016	3,317,902.12	July 2018	2,098,071.07	April 2020	1,044,006.24
November 2016	3,255,303.20	August 2018	2,044,504.93	May 2020	997,152.35
December 2016	3,193,193.36	September 2018	1,991,307.79	June 2020	950,566.87
January 2017	3,131,566.37	October 2018	1,938,474.46	July 2020	904,245.46
February 2017	3,070,416.08	November 2018	1,885,999.77	August 2020	858,183.79
March 2017	3,009,736.38	December 2018	1,833,878.61	September 2020	812,377.57
April 2017	2,949,521.21	January 2019	1,782,105.89	October 2020	766,822.54
May 2017	2,889,764.57	February 2019	1,730,676.60	November 2020	721,514.51
June 2017	2,830,460.50	March 2019	1,679,585.74	December 2020	676,449.28
July 2017	2,771,603.10	April 2019	1,628,828.36	January 2021	631,622.72
August 2017	2,713,186.50	May 2019	1,578,399.57	February 2021	587,030.70
September 2017	2,655,204.91	June 2019	1,528,294.48	March 2021	542,669.16
October 2017	2,597,652.57	July 2019	1,478,508.27	April 2021	498,534.05
November 2017	2,540,523.76	August 2019	1,429,036.18	May 2021	454,621.35

JQ Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2021	\$ 410,927.12	January 2022	\$ 150,845.72	August 2022	\$ 21,304.50
July 2021	367,447.39	February 2022	124,608.69	September 2022	12,593.58
August 2021	324,178.26	March 2022	101,042.75	October 2022	6,172.10
September 2021	283,688.72	April 2022	80,090.52	November 2022	1,989.25
October 2021	246,172.76	May 2022	61,695.56	December 2022 and	
November 2021	211,567.80	June 2022	45,802.39	thereafter	0.00
December 2021	179,812.28	July 2022	32,356.56		

TA Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$50,000,000.00	January 2020	\$28,356,514.17	November 2023	\$14,863,476.02
April 2016	49,414,310.54	February 2020	27,989,681.04	December 2023	14,636,196.29
May 2016	48,834,491.76	March 2020	27,626,600.24	January 2024	14,411,301.84
June 2016	48,260,487.10	April 2020	27,267,235.23	February 2024	14,188,769.12
July 2016	47,692,240.55	May 2020	26,911,549.82	March 2024	13,968,574.82
August 2016	47,129,696.60	June 2020	26,559,508.14	April 2024	13,750,695.83
September 2016	46,572,800.30	July 2020	26,211,074.69	May 2024	13,535,109.28
October 2016	46,021,497.18	August 2020	25,866,214.28	June 2024	13,321,792.52
November 2016	45,475,733.33	September 2020	25,524,892.07	July 2024	13,110,723.11
December 2016	44,935,455.29	October 2020	25,187,073.56	August 2024	12,901,878.81
January 2017	44,400,610.16	November 2020	24,852,724.54	September 2024	12,695,237.63
February 2017	43,871,145.49	December 2020	24,521,811.16	October 2024	12,490,777.75
March 2017	43,347,009.37	January 2021	24,194,299.88	November 2024	12,288,477.58
April 2017	42,828,150.34	February 2021	23,870,157.47	December 2024	12,088,315.74
May 2017	42,314,517.45	March 2021	23,549,351.04	January 2025	11,890,271.03
June 2017	41,806,060.22	April 2021	23,231,847.98	February 2025	11,694,322.49
July 2017	41,302,728.65	May 2021	22,917,616.01	March 2025	11,500,449.34
August 2017	40,804,473.21	June 2021	22,606,623.15	April 2025	11,308,630.99
September 2017	40,311,244.84	July 2021	22,298,837.72	May 2025	11,118,847.05
October 2017	39,822,994.94	August 2021	21,994,228.36	June 2025	10,931,077.35
November 2017	39,339,675.37	September 2021	21,692,763.99	July 2025	10,745,301.89
December 2017	38,861,238.45	October 2021	21,394,413.82	August 2025	10,561,500.86
January 2018	38,387,636.93	November 2021	21,099,147.38	September 2025	10,379,654.66
February 2018	37,918,824.04	December 2021	20,806,934.45	October 2025	10,199,743.85
March 2018	37,454,753.41	January 2022	20,517,745.14	November 2025	10,021,749.20
April 2018	36,995,379.15	February 2022	20,231,549.81	December 2025	9,845,651.66
May 2018	36,540,655.77	March 2022	19,948,319.12	January 2026	9,671,432.34
June 2018	36,090,538.23	April 2022	19,668,024.01	February 2026	9,499,072.57
July 2018	35,644,981.91	May 2022	19,390,635.68	March 2026	9,328,553.83
August 2018	35,203,942.61	June 2022	19,116,125.63	April 2026	9,159,857.79
September 2018	34,767,376.55	July 2022	18,844,465.60	May 2026	8,992,966.28
October 2018	34,335,240.35	August 2022	18,575,627.63	June 2026	8,827,861.34
November 2018	33,907,491.07	September 2022	18,309,584.01	July 2026	8,664,525.13
December 2018	33,484,086.14	October 2022	18,046,307.28	August 2026	8,502,940.04
January 2019	33,064,983.43	November 2022	17,785,770.28	September 2026	8,343,088.58
February 2019	32,650,141.18	December 2022	17,527,946.07	October 2026	8,184,953.45
March 2019	32,239,518.03	January 2023	17,272,807.99	November 2026	8,028,517.52
April 2019	31,833,073.02	February 2023	17,020,329.62	December 2026	7,873,763.81
May 2019	31,430,765.58	March 2023	16,770,484.81	January 2027	7,720,675.53
June 2019	31,032,555.50	April 2023	16,523,247.63	February 2027	7,569,236.02
July 2019	30,638,402.99	May 2023	16,278,592.43	March 2027	7,419,428.79
August 2019	30,248,268.59	June 2023	16,036,493.79	April 2027	7,271,237.52
September 2019	29,862,113.26	July 2023	15,796,926.52	May 2027	7,124,646.03
October 2019	29,479,898.30	August 2023	15,559,865.69	June 2027	6,979,638.32
November 2019	29,101,585.38	September 2023	15,325,286.60	July 2027	6,836,198.52
December 2019	28,727,136.54	October 2023	15,093,164.79	August 2027	6,694,310.92

TA Class (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
September 2027	\$ 6,553,959.97	August 2029	\$ 3,716,371.86	July 2031	\$ 1,519,090.38
October 2027	6,415,130.26	September 2029	3,608,602.69	August 2031	1,435,898.84
November 2027	6,277,806.52	October 2029	3,502,026.47	September 2031	1,353,649.99
December 2027	6,141,973.66	November 2029	3,396,631.10	October 2031	1,272,334.20
January 2028	6,007,616.70	December 2029	3,292,404.61	November 2031	1,191,941.88
February 2028	5,874,720.82	January 2030	3,189,335.17	December 2031	1,112,463.58
March 2028	5,743,271.34	February 2030	3,087,411.01	January 2032	1,033,889.91
April 2028	5,613,253.72	March 2030	2,986,620.52	February 2032	956,211.59
May 2028	5,484,653.58	April 2030	2,886,952.19	March 2032	879,419.44
June 2028	5,357,456.65	May 2030	2,788,394.62	April 2032	803,504.33
July 2028	5,231,648.80	June 2030	2,690,936.51	May 2032	728,457.27
August 2028	5,107,216.07	July 2030	2,594,566.68	June 2032	654,269.31
September 2028	4,984,144.59	August 2030	2,499,274.07	July 2032	580,931.62
October 2028	4,862,420.65	September 2030	2,405,047.70	August 2032	508,435.45
November 2028	4,742,030.67	October 2030	2,311,876.73	September 2032	436,772.13
December 2028	4,622,961.20	November 2030	2,219,750.39	October 2032	365,933.07
January 2029	4,505,198.91	December 2030	2,128,658.04	November 2032	295,909.77
February 2029	4,388,730.62	January 2031	2,038,589.14	December 2032	226,693.82
March 2029	4,273,543.26	February 2031	1,949,533.24	January 2033	158,276.88
April 2029	4,159,623.88	March 2031	1,861,480.01	February 2033	90,650.70
May 2029	4,046,959.69	April 2031	1,774,419.19	March 2033	23,807.11
June 2029	3,935,537.97	May 2031	1,688,340.66	April 2033 and	
July 2029	3,825,346.18	June 2031	1,603,234.37	thereafter	0.00

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

TABLE OF CONTENTS

	Page
Table of Contents	S- 2
Available Information	S- 3
Summary	S- 4
Description of the Certificates	S- 8
Certain Additional Federal Income Tax Consequences	S-26
Plan of Distribution	S-29
Credit Risk Retention	S-29
Legal Matters	S-29
Exhibit A	A- 1
Schedule 1	A- 3
Principal Balance Schedules	B- 1

\$386,830,563



**Guaranteed REMIC
Pass-Through Certificates
Fannie Mae REMIC Trust 2016-17**

PROSPECTUS SUPPLEMENT

BNP PARIBAS

March 24, 2016