

\$239,288,165



FannieMae®

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2016-5

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS and
- underlying REMIC certificates backed by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

<i>Class</i>	<i>Group</i>	<i>Original Class Balance</i>	<i>Principal Type(1)</i>	<i>Interest Rate</i>	<i>Interest Type(1)</i>	<i>CUSIP Number</i>	<i>Final Distribution Date</i>
DA(2) ..	1	\$23,949,000	PAC/AD	2.5%	FIX	3136AQW48	February 2046
DB(2) ..	1	1,659,000	PAC/AD	2.5	FIX	3136AQW55	February 2046
DZ(2) ..	1	5,440,289	SUP	2.5	FIX/Z	3136AQW63	February 2046
IO	1	13,799,239(3)	NTL	4.5	FIX/IO	3136AQW71	February 2046
EA(2) ..	1	25,269,000	SC/PAC/AD	2.5	FIX	3136AQW89	December 2041
EB(2) ..	1	1,672,000	SC/PAC/AD	2.5	FIX	3136AQW97	December 2041
EZ(2) ..	1	5,686,850	SC/SUP	2.5	FIX/Z	3136AQX21	December 2041
KL(2) ..	1	7,457,964	SC/PT	2.5	FIX	3136AQX39	August 2045
FA	2	46,340,421	PT	(4)	FLT	3136AQX47	February 2046
SA	2	46,340,421(3)	NTL	(4)	INV/IO	3136AQX54	February 2046
LG(2) ..	2	45,856,000	PAC/AD	2.0	FIX	3136AQX62	August 2044
LI(2) ..	2	10,190,222(3)	NTL	4.5	FIX/IO	3136AQX70	August 2044
LM(2) ..	2	2,920,000	PAC/AD	3.0	FIX	3136AQX88	June 2045
LN(2) ..	2	2,944,000	PAC/AD	3.0	FIX	3136AQX96	February 2046
LZ	2	10,067,229	SUP	3.0	FIX/Z	3136AQY20	February 2046
NP(2) ..	3	50,000,000	PAC/AD	3.5	FIX	3136AQY38	February 2046
NZ	3	10,026,412	SUP	3.5	FIX/Z	3136AQY46	February 2046
R		0	NPR	0	NPR	3136AQY53	February 2046
RL		0	NPR	0	NPR	3136AQY61	February 2046

(1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC prospectus.

(2) Exchangeable classes.

(3) Notional principal balances. These classes are interest only classes. See page S-7 for a description of how their notional principal balances are calculated.

(4) Based on LIBOR.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The KA, Z, KB, LB, LC, LA, LD, LE, MB, MI, MC, MA, MD, ME, LP, NC, NI, ND, NE and NG Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—Combination and Recombination—RCR Certificates" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be January 29, 2016.

Carefully consider the risk factors on page S-8 of this prospectus supplement and starting on page 14 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

BNP PARIBAS

The date of this Prospectus Supplement is January 26, 2016

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated June 1, 2014 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
 - October 1, 2014, for all MBS issued on or after October 1, 2014,
 - March 1, 2013, for all MBS issued on or after March 1, 2013 and prior to October 1, 2014,
 - February 1, 2012, for all MBS issued on or after February 1, 2012 and prior to March 1, 2013,
 - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
 - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
 - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
 - January 1, 2006, for all other MBS(as applicable, the “MBS Prospectus”);
- if you are purchasing the EA, EB, EZ, KL, KA, Z, KB, R or RL Class, the disclosure documents relating to the applicable underlying REMIC certificates (the “Underlying REMIC Disclosure Documents”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus dated October 1, 2014.

The MBS Prospectus and the Underlying REMIC Disclosure Documents are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Documents by writing or calling the dealer at:

Static Data NY Securities
BNP Paribas
525 Washington Boulevard
Jersey City, New Jersey 07310
(telephone (201) 850-5627)
StaticDataNYSEcurities@americas.bnpparibas.com.

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of January 1, 2016. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Subgroup 1a MBS
	Subgroup 1a
	Class 2011-131-PT REMIC Certificate
	Subgroup 1b
	Class 2015-62-JL REMIC Certificate
	Class 2015-62-JN REMIC Certificate
	Class 2015-62-LN REMIC Certificate
	Class 2015-92-PL REMIC Certificate
2	Group 2 MBS
3	Group 3 MBS

Subgroup 1a, Group 2 and Group 3 MBS

Characteristics of the Trust MBS

	<u>Approximate Principal Balance</u>	<u>Pass- Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>
Subgroup 1a MBS	\$ 31,048,289	4.50%	4.75% to 7.00%	241 to 360
Group 2 MBS	\$108,127,650	4.50%	4.75% to 7.00%	241 to 360
Group 3 MBS	\$ 60,026,412	3.50%	3.75% to 6.00%	241 to 360

Assumed Characteristics of the Underlying Mortgage Loans

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
Subgroup 1a MBS	\$ 31,048,289	360	295	58	4.903%
Group 2 MBS	\$108,127,650	360	297	56	4.916%
Group 3 MBS	\$ 60,026,412	360	357	2	4.142%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from those shown above, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets” in the REMIC Prospectus.

Subgroup 1b and Subgroup 1c Underlying REMIC Certificates

Exhibit A describes the underlying REMIC certificates in Subgroup 1b and Subgroup 1c, including certain information about the related mortgage loans. To learn more about the underlying REMIC certificates, you should obtain from us the current class factors and the related disclosure documents as described on page S-3.

Settlement Date

We expect to issue the certificates on January 29, 2016.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate(1)</u>
FA	0.55%	6.50%	0.35%	LIBOR + 35 basis points
SA	5.95%	6.15%	0.00%	6.15% – LIBOR

(1) We will establish LIBOR on the basis of the “ICE Method.”

Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class

IO	44.4444426551%	of the Subgroup 1a MBS
SA	100%	of the FA Class
LI	22.2222217376%	of the LG Class
MI	16.6666659833%	of the <i>sum</i> of the LG and LM Classes
NI	25.7142840000%	of the NP Class

Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

Weighted Average Lives (years)*

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>								
	<u>0%</u>	<u>100%</u>	<u>130%</u>	<u>200%</u>	<u>230%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>	<u>900%</u>
DA	15.1	5.7	5.3	5.3	5.3	3.3	2.2	1.5	1.3
DB	24.7	18.6	18.6	18.6	18.6	12.6	8.3	5.8	4.9
DZ	27.7	17.4	16.2	5.4	2.0	0.6	0.3	0.2	0.2
IO	19.9	9.0	8.0	6.1	5.5	3.3	2.2	1.5	1.3
EA	12.7	5.7	5.3	5.3	5.3	3.3	2.2	1.5	1.3
EB	21.5	18.6	18.6	18.6	18.6	12.6	8.3	5.9	5.0
EZ	23.9	17.2	16.0	5.4	2.0	0.6	0.3	0.2	0.2
KL	23.0	18.5	18.5	18.5	18.2	12.5	8.3	5.8	4.9
KA†	13.9	5.7	5.3	5.3	5.3	3.3	2.2	1.5	1.3
Z†	26.0	17.3	16.1	5.4	2.0	0.6	0.3	0.2	0.2
KB†	23.0	18.5	18.5	18.5	18.3	12.5	8.3	5.8	4.9

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>								
	<u>0%</u>	<u>100%</u>	<u>150%</u>	<u>200%</u>	<u>250%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>	<u>900%</u>
FA and SA	19.9	9.1	7.4	6.1	5.1	3.3	2.2	1.5	1.3
LG, LI, LA, LB, LC, LE and LD	14.4	5.2	4.5	4.5	4.5	3.0	1.9	1.4	1.2
LM	23.8	13.3	13.3	13.3	13.3	8.8	5.7	4.0	3.4
LN	24.5	18.3	18.3	18.3	18.3	12.9	8.5	6.0	5.1
LZ	27.6	17.9	15.5	7.7	1.8	0.6	0.3	0.2	0.2
MB, MC, MA, MD, ME and MI	14.9	5.7	5.0	5.0	5.0	3.3	2.2	1.5	1.3
LP	24.2	15.8	15.8	15.8	15.8	10.9	7.1	5.0	4.2

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>125%</u>	<u>200%</u>	<u>250%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>
NP, NC, ND, NE, NG and NI	14.3	7.4	6.9	6.9	6.9	4.9	3.6	2.9
NZ	27.0	20.2	18.6	9.0	2.8	1.5	1.0	0.8

* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† These classes are RCR classes formed by combinations of REMIC classes in two or more different subgroups. For additional information, see Schedule 1 attached to this prospectus supplement.

ADDITIONAL RISK FACTOR

Payments on the KL and KB Classes will be affected by the applicable payment priorities governing the related underlying REMIC certificates. If you invest in the KL and KB Classes, the rate at which you receive payments will be affected by the applicable priority sequences governing principal payments on the related underlying REMIC certificates.

In particular, as described in the related Underlying REMIC Disclosure Documents, principal payments on the Subgroup 1c Underlying REMIC Certificates are governed by principal balance schedules. As a result, the Subgroup 1c Underlying REMIC Certificates may receive principal payments faster or slower than would otherwise have been the case. In some cases, they may receive no principal payments for extended periods. Prepayments on the related mortgage loans may have occurred at rates faster or slower than the rates initially assumed. In certain high prepayment scenarios, it is possible that the effect of a principal

balance schedule on principal payments over time may be eliminated. In such a case, the Subgroup 1c Underlying REMIC Certificates would receive principal payments at rates that may vary widely from period to period. This prospectus supplement contains no information as to whether

- the Subgroup 1c Underlying REMIC Certificates have adhered to the related principal balance schedules,
- any related support classes remain outstanding, or
- the Subgroup 1c Underlying REMIC Certificates otherwise have performed as originally anticipated.

You may obtain additional information about the underlying REMIC certificates by reviewing their current class factors in light of other information available in the related Underlying REMIC Disclosure Documents. You may obtain those documents from us as described on page S-3.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of January 1, 2016 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include:

- one subgroup and two groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Subgroup 1a MBS,” “Group 2 MBS” and “Group 3 MBS,” and together, the “Trust MBS”), and
- two subgroups of previously issued REMIC Certificates (the “Subgroup 1b Underlying REMIC Certificate” and “Subgroup 1c Underlying REMIC Certificates,” and together, the

“Group 1 Underlying REMIC Certificates”) issued from the related Fannie Mae REMIC trusts (the “Underlying REMIC Trusts”), as further described in Exhibit A.

The Group 1 Underlying REMIC Certificates evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will include the “Lower Tier REMIC” and “Upper Tier REMIC” as “real estate mortgage investment conduits” (each, a “REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interests” of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R and RL Classes are collectively referred to as the “Residual Classes” or “Residual Certificates.”

<u>REMIC Designation</u>	<u>Assets</u>	<u>Regular Interests</u>	<u>Residual Interest</u>
Lower Tier REMIC	Trust MBS and Group 1 Underlying REMIC Certificates	Interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates, the MBS and the Group 1 Underlying REMIC Certificates, see the applicable discussions appearing under the heading “Fannie Mae Guaranty” in the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Documents. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Classes” below.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only and Inverse Floating Rate Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

The Trust MBS

The Trust MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years.

In addition, the pools of mortgage loans backing the Group 3 MBS have been designated as pools that include “jumbo-conforming” or “high balance” mortgage loans as described further under “The Mortgage Loans—Special Feature Mortgage Loans—*Mortgage Loans with Original Principal Balances Exceeding our Traditional Conforming Loan Limits*” in the MBS Prospectus dated October 1, 2014. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at www.fanniemae.com. For additional information about the particular pools underlying the Group 3 MBS, see the Final Data Statement for the Trust and the related prospectus supplement for each MBS. See also “Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*“Jumbo-conforming” mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally*” in the MBS Prospectus dated October 1, 2014.

For additional information, see “Summary—Subgroup 1a, Group 2 and Group 3 MBS — Characteristics of the Trust MBS” in this prospectus supplement and “The Mortgage Loan Pools” and “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus.

The Group 1 Underlying REMIC Certificates

The Group 1 Underlying REMIC Certificates represent beneficial ownership interests in the related Underlying REMIC Trusts. The assets of those trusts consist of MBS (or beneficial ownership interests in MBS) having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Loan Pools” and “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus.

Distributions on the Group 1 Underlying REMIC Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Group 1 Underlying REMIC Certificates are described in the related Underlying REMIC Disclosure Documents. See Exhibit A for certain additional information about the Group 1 Underlying REMIC Certificates. Exhibit A is provided in lieu of a Final Data Statement with respect to the Group 1 Underlying REMIC Certificates.

For further information about the Group 1 Underlying REMIC Certificates, telephone us at 1-800-237-8627. Additional information about the Group 1 Underlying REMIC Certificates is also available at <https://mbsdisclosure.fanniemae.com/PoolTalk2/index.html>. There may have been material changes in facts and circumstances since the dates we prepared the Underlying REMIC Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

The Floating Rate and Inverse Floating Rate Classes will bear interest at interest rates based on LIBOR. We currently establish LIBOR on the basis of the “ICE Method” as generally described under “Description of the Certificates—Distributions on Certificates—*Interest Distributions—Indices for Floating Rate Classes and Inverse Floating Rate Classes*” in the REMIC Prospectus. For a description of recent developments affecting LIBOR calculations, see “Risk Factors—Risks Relating to Yield and Prepayment—*Intercontinental Exchange Benchmark Administration is the new LIBOR administrator*” in the REMIC Prospectus.

Delay Classes and No-Delay Classes. The “Delay” Classes and “No-Delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate Classes	Floating Rate and Inverse Floating Rate Classes

See “Description of the Certificates—Distributions on Certificates—*Interest Distributions*” in the REMIC Prospectus.

Accrual Classes. The DZ, EZ, LZ, NZ and Z Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement or on Schedule 1. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Classes of REMIC Certificates as described below. Following any exchange of REMIC Certificates for RCR Certificates, we will apply principal payments from the exchanged REMIC Certificates to the corresponding RCR Certificates on a pro rata basis.

• Group 1

The DZ Accrual Amount to Aggregate Group I to its Planned Balance, and thereafter to DZ. } Accretion Directed/
PAC Group and Accrual Class

The Subgroup 1a Cash Flow Distribution Amount in the following priority:

1. To Aggregate Group I to its Planned Balance. } PAC Group
2. To DZ until retired. } Support Class
3. To Aggregate Group I to zero. } PAC Group

The “DZ Accrual Amount” is any interest then accrued and added to the principal balance of the DZ Class.

The “Subgroup 1a Cash Flow Distribution Amount” is the principal then paid on the Subgroup 1a MBS.

“Aggregate Group I” consists of the DA and DB Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I to DA and DB, in that order, until retired.

Aggregate Group I has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group I.

The EZ Accrual Amount to Aggregate Group II to its Planned Balance, and thereafter to EZ. } Accretion Directed/
PAC Group and Accrual Class

The Subgroup 1b Cash Flow Distribution Amount in the following priority:

- | | | |
|--|-----------------|-------------------------|
| 1. To Aggregate Group II to its Planned Balance. | } PAC Group | } Structured Collateral |
| 2. To EZ until retired. | } Support Class | |
| 3. To Aggregate Group II to zero. | } PAC Group | |

The “EZ Accrual Amount” is any interest then accrued and added to the principal balance of the EZ Class.

The “Subgroup 1b Cash Flow Distribution Amount” is the principal then paid on the Subgroup 1b Underlying REMIC Certificate.

“Aggregate Group II” consists of the EA and EB Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II to EA and EB, in that order, until retired.

Aggregate Group II has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group II.

The Subgroup 1c Cash Flow Distribution Amount to KL until retired.	} Structured Collateral/ Pass-Through Class
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The “Subgroup 1c Cash Flow Distribution Amount” is the principal then paid on the Subgroup 1c Underlying REMIC Certificates.

• *Group 2*

The LZ Accrual Amount to Aggregate Group III to its Planned Balance, and thereafter to LZ.	} Accretion Directed/ PAC Group and Accrual Class
--	--

The Group 2 Cash Flow Distribution Amount as follows:

- | | |
|---|----------------------|
| — 42.8571424608% to FA until retired, and | } Pass-Through Class |
| — 57.1428575392% as follows: | |
| <i>first</i> , to Aggregate Group III to its Planned Balance; | } PAC Group |
| <i>second</i> , to LZ until retired; and | } Support Class |
| <i>third</i> , to Aggregate Group III to zero. | } PAC Group |

The “LZ Accrual Amount” is any interest then accrued and added to the principal balance of the LZ Class.

The “Group 2 Cash Flow Distribution Amount” is the principal then paid on the Group 2 MBS.

“Aggregate Group III” consists of the LG, LM and LN Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group III to LG, LM and LN, in that order, until retired.

Aggregate Group III has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group III.

• *Group 3*

The NZ Accrual Amount to NP to its Planned Balance, and thereafter to NZ.	} Accretion Directed/ PAC Class and Accrual Class
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The Group 3 Cash Flow Distribution Amount in the following priority:

- | | |
|----------------------------------|-----------------|
| 1. To NP to its Planned Balance. | } PAC Class |
| 2. To NZ until retired. | } Support Class |
| 3. To NP until retired. | } PAC Class |

The “NZ Accrual Amount” is any interest then accrued and added to the principal balance of the NZ Class.

The “Group 3 Cash Flow Distribution Amount” is the principal then paid on the Group 3 MBS.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Group 1 Underlying REMIC Certificates, the applicable priority sequences governing principal payments on the Subgroup 1c Underlying REMIC Certificates, and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Subgroup 1a, Group 2 and Group 3 MBS—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is January 29, 2016; and
- each Distribution Date occurs on the 25th day of a month.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from the assumed characteristics shown in the Summary, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*” in the REMIC Prospectus.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Principal Balance Schedules. The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable “Structuring Ranges” specified in the chart below. The “Effective Range” for an Aggregate Group or a Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce that Aggregate Group or Class to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Groups. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the related Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the applicable Aggregate Groups we expect that the effective ranges for those Classes would not be narrower than those shown below for the related Aggregate Groups.

<u>Groups and Class</u>	<u>Structuring Ranges</u>	<u>Initial Effective Ranges</u>
Aggregate Group I Planned Balances	Between 130% and 230% PSA	Between 130% and 230% PSA
Aggregate Group II Planned Balances	Between 130% and 230% PSA	Between 130% and 230% PSA
Aggregate Group III Planned Balances	Between 150% and 250% PSA	Between 150% and 250% PSA
NP Class Planned Balances	Between 125% and 250% PSA	Between 125% and 250% PSA

The Aggregate Groups listed above consist of the following Classes:

Aggregate Group I	DA and DB
Aggregate Group II	EA and EB
Aggregate Group III	LG, LM and LN

See “—Decrement Tables” below for the percentages of original principal balances of the individual Classes included in the Aggregate Groups that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the applicable Structuring Ranges, based on the Pricing Assumptions.

We cannot assure you that the balance of any Aggregate Group or Class will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of any Aggregate Group or Class will begin or end on the Distribution Dates specified in the Principal Balance Schedules.

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce an Aggregate Group or a Class to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group or a Class to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Range or Effective Range, principal distributions may be insufficient to reduce the Aggregate Groups and the NP Class to their scheduled balances each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the Aggregate Groups and the NP Class might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.
- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of each Aggregate Group or Class having scheduled balances will be supported by one or more other Classes. When the related supporting Class or Classes are retired, the Aggregate Group or Class receiving the benefit of that support, if still outstanding, may no longer have an Effective Range, and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where

specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments (or notional principal balance reductions) on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Fixed Rate Interest Only Classes. **The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:**

<u>Class</u>	<u>% PSA</u>
IO	303%
LI	289%
MI	302%
NI	451%

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
IO	19.250%
LI	17.875%
MI	19.250%
NI	15.500%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the IO Class to Prepayments

	PSA Prepayment Assumption								
	50%	100%	130%	200%	230%	400%	600%	800%	900%
Pre-Tax Yields to Maturity	17.4%	14.1%	12.1%	7.3%	5.2%	(7.1)%	(22.7)%	(39.9)%	(49.3)%

Sensitivity of the LI Class to Prepayments

	PSA Prepayment Assumption								
	50%	100%	150%	200%	250%	400%	600%	800%	900%
Pre-Tax Yields to Maturity	14.3%	7.6%	3.2%	3.2%	3.2%	(12.4)%	(39.6)%	(70.5)%	(86.8)%

Sensitivity of the MI Class to Prepayments

	PSA Prepayment Assumption								
	50%	100%	150%	200%	250%	400%	600%	800%	900%
Pre-Tax Yields to Maturity	13.2%	7.3%	3.9%	3.9%	3.9%	(9.4)%	(32.6)%	(59.6)%	(74.2)%

Sensitivity of the NI Class to Prepayments

	PSA Prepayment Assumption							
	<u>50%</u>	<u>100%</u>	<u>125%</u>	<u>200%</u>	<u>250%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>
Pre-Tax Yields to Maturity	14.9%	11.1%	9.7%	9.7%	9.7%	2.7%	(8.1)%	(19.6)%

The Inverse Floating Rate Class. The yield on the Inverse Floating Rate Class will be sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the related Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the table below, it is possible that investors in the Inverse Floating Rate Class would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield table has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rate for the Inverse Floating Rate Class for the initial Interest Accrual Period is the rate listed in the table under “Summary—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified levels of the Index, and
- the aggregate purchase price of that Class (expressed as a percentage of original principal balance) is as follows:

<u>Class</u>	<u>Price*</u>
SA	18.25%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table below.

In the following yield table, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the SA Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>150%</u>	<u>200%</u>	<u>250%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>	<u>900%</u>
0.10%	29.0%	25.5%	22.0%	18.4%	14.7%	3.3%	(13.0)%	(31.0)%	(40.8)%
0.20%	28.4%	24.9%	21.4%	17.8%	14.1%	2.8%	(13.6)%	(31.5)%	(41.3)%
2.20%	16.1%	12.8%	9.4%	6.0%	2.5%	(8.3)%	(23.8)%	(40.9)%	(50.3)%
4.20%	2.9%	(0.2)%	(3.4)%	(6.6)%	(9.9)%	(20.1)%	(34.8)%	(51.0)%	(59.9)%
6.15%	*	*	*	*	*	*	*	*	*

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions,
- the applicable priority sequences of distributions of principal of the Classes, and
- in the case of the KL and KB Classes, the applicable priority sequences affecting principal payments on the Subgroup 1c Underlying REMIC Certificates.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the related Underlying REMIC Disclosure Documents.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Backing Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Subgroup 1a MBS	360 months	360 months	7.00%
Subgroup 1b Underlying REMIC Certificate	360 months	310 months	7.00%
Subgroup 1c Underlying REMIC Certificates	360 months	(1)	7.00%
Group 2 MBS	360 months	360 months	7.00%
Group 3 MBS	360 months	360 months	6.00%

(1) The Mortgage Loans backing the Subgroup 1c Underlying REMIC Certificates specified below are assumed to have the following remaining terms to maturity:

<u>Class</u>	<u>Remaining Terms to Maturity</u>
2015-62-JL	354 months
2015-62-JN	354 months
2015-62-LN	354 months
2015-92-PL	310 months

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	DA Class									DB Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	130%	200%	230%	400%	600%	800%	900%	0%	100%	130%	200%	230%	400%	600%	800%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2017	98	89	87	87	87	87	74	59	51	100	100	100	100	100	100	100	100	100
January 2018	96	79	76	76	76	65	44	27	19	100	100	100	100	100	100	100	100	100
January 2019	94	69	65	65	65	46	25	10	5	100	100	100	100	100	100	100	100	100
January 2020	92	60	55	55	55	32	13	2	0	100	100	100	100	100	100	100	100	76
January 2021	89	51	46	46	46	22	5	0	0	100	100	100	100	100	100	100	63	34
January 2022	87	43	38	38	38	14	1	0	0	100	100	100	100	100	100	100	32	15
January 2023	84	35	31	31	31	9	0	0	0	100	100	100	100	100	100	68	16	7
January 2024	81	28	24	24	24	5	0	0	0	100	100	100	100	100	100	42	8	3
January 2025	78	21	19	19	19	1	0	0	0	100	100	100	100	100	100	26	4	1
January 2026	75	15	14	14	14	0	0	0	0	100	100	100	100	100	88	16	2	1
January 2027	72	11	11	11	11	0	0	0	0	100	100	100	100	100	63	10	1	*
January 2028	68	7	7	7	7	0	0	0	0	100	100	100	100	100	46	6	*	*
January 2029	64	5	5	5	5	0	0	0	0	100	100	100	100	100	33	3	*	*
January 2030	60	2	2	2	2	0	0	0	0	100	100	100	100	100	23	2	*	*
January 2031	56	1	1	1	1	0	0	0	0	100	100	100	100	100	16	1	*	*
January 2032	51	0	0	0	0	0	0	0	0	100	85	85	85	85	11	1	*	*
January 2033	47	0	0	0	0	0	0	0	0	100	66	66	66	66	8	*	*	*
January 2034	41	0	0	0	0	0	0	0	0	100	51	51	51	51	5	*	*	*
January 2035	36	0	0	0	0	0	0	0	0	100	38	38	38	38	3	*	*	*
January 2036	30	0	0	0	0	0	0	0	0	100	28	28	28	28	2	*	*	*
January 2037	24	0	0	0	0	0	0	0	0	100	19	19	19	19	1	*	*	*
January 2038	17	0	0	0	0	0	0	0	0	100	12	12	12	12	1	*	*	*
January 2039	10	0	0	0	0	0	0	0	0	100	6	6	6	6	*	*	*	*
January 2040	2	0	0	0	0	0	0	0	0	100	2	2	2	2	*	*	*	0
January 2041	0	0	0	0	0	0	0	0	0	17	0	0	0	0	0	0	0	0
January 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	15.1	5.7	5.3	5.3	5.3	3.3	2.2	1.5	1.3	24.7	18.6	18.6	18.6	18.6	12.6	8.3	5.8	4.9

Date	DZ Class									IO+ Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	130%	200%	230%	400%	600%	800%	900%	0%	100%	130%	200%	230%	400%	600%	800%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2017	103	103	100	77	67	10	0	0	0	99	92	90	86	84	74	63	51	45
January 2018	105	105	100	59	42	0	0	0	0	98	84	81	74	71	55	39	26	20
January 2019	108	108	100	46	24	0	0	0	0	97	77	73	64	60	41	24	13	9
January 2020	111	111	100	37	12	0	0	0	0	95	71	66	54	50	30	15	7	4
January 2021	113	113	100	31	4	0	0	0	0	94	65	59	46	42	22	9	3	2
January 2022	116	116	100	27	1	0	0	0	0	93	59	52	40	35	16	6	2	1
January 2023	119	119	100	26	*	0	0	0	0	91	53	47	34	29	12	4	1	*
January 2024	122	122	99	25	*	0	0	0	0	89	48	41	29	24	9	2	*	*
January 2025	125	125	95	23	*	0	0	0	0	88	44	37	24	20	6	1	*	*
January 2026	128	128	90	22	*	0	0	0	0	86	39	32	20	17	5	1	*	*
January 2027	132	123	85	20	*	0	0	0	0	84	35	28	17	14	3	1	*	*
January 2028	135	115	78	18	*	0	0	0	0	82	31	25	14	11	2	*	*	*
January 2029	138	107	72	16	*	0	0	0	0	79	28	22	12	9	2	*	*	*
January 2030	142	97	65	14	*	0	0	0	0	77	24	19	10	7	1	*	*	*
January 2031	145	88	57	12	*	0	0	0	0	74	21	16	8	6	1	*	*	*
January 2032	149	78	50	10	*	0	0	0	0	71	18	13	6	5	1	*	*	*
January 2033	153	68	43	9	*	0	0	0	0	68	15	11	5	4	*	*	*	*
January 2034	157	58	37	7	*	0	0	0	0	65	13	9	4	3	*	*	*	*
January 2035	161	49	30	6	*	0	0	0	0	61	11	7	3	2	*	*	*	*
January 2036	165	39	24	4	*	0	0	0	0	57	8	6	2	1	*	*	*	*
January 2037	169	30	18	3	*	0	0	0	0	53	6	4	2	1	*	*	*	*
January 2038	173	21	13	2	*	0	0	0	0	49	4	3	1	1	*	*	*	0
January 2039	178	13	7	1	*	0	0	0	0	44	3	2	1	*	*	*	*	0
January 2040	182	5	3	*	*	0	0	0	0	39	1	1	*	*	*	*	0	0
January 2041	187	0	0	0	0	0	0	0	0	34	0	0	0	0	0	0	0	0
January 2042	159	0	0	0	0	0	0	0	0	28	0	0	0	0	0	0	0	0
January 2043	123	0	0	0	0	0	0	0	0	22	0	0	0	0	0	0	0	0
January 2044	85	0	0	0	0	0	0	0	0	15	0	0	0	0	0	0	0	0
January 2045	44	0	0	0	0	0	0	0	0	8	0	0	0	0	0	0	0	0
January 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	27.7	17.4	16.2	5.4	2.0	0.6	0.3	0.2	0.2	19.9	9.0	8.0	6.1	5.5	3.3	2.2	1.5	1.3

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	EA Class									EB Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	130%	200%	230%	400%	600%	800%	900%	0%	100%	130%	200%	230%	400%	600%	800%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2017	98	89	87	87	87	87	74	59	51	100	100	100	100	100	100	100	100	100
January 2018	95	79	76	76	76	65	44	27	19	100	100	100	100	100	100	100	100	100
January 2019	92	69	65	65	65	46	25	10	5	100	100	100	100	100	100	100	100	100
January 2020	89	60	55	55	55	32	13	2	0	100	100	100	100	100	100	100	100	79
January 2021	86	51	46	46	46	22	6	0	0	100	100	100	100	100	100	100	65	35
January 2022	83	43	38	38	38	15	1	0	0	100	100	100	100	100	100	100	33	16
January 2023	80	35	31	31	31	9	0	0	0	100	100	100	100	100	100	70	16	7
January 2024	76	28	24	24	24	5	0	0	0	100	100	100	100	100	100	43	8	3
January 2025	72	21	19	19	19	2	0	0	0	100	100	100	100	100	100	27	4	1
January 2026	68	15	14	14	14	0	0	0	0	100	100	100	100	100	91	16	2	1
January 2027	63	11	11	11	11	0	0	0	0	100	100	100	100	100	65	10	1	*
January 2028	59	7	7	7	7	0	0	0	0	100	100	100	100	100	47	6	*	*
January 2029	54	5	5	5	5	0	0	0	0	100	100	100	100	100	33	4	*	*
January 2030	48	3	3	3	3	0	0	0	0	100	100	100	100	100	24	2	*	*
January 2031	43	1	1	1	1	0	0	0	0	100	100	100	100	100	17	1	*	*
January 2032	37	0	0	0	0	0	0	0	0	100	86	86	86	86	11	1	*	*
January 2033	30	0	0	0	0	0	0	0	0	100	67	67	67	67	8	*	*	*
January 2034	23	0	0	0	0	0	0	0	0	100	51	51	51	51	5	*	*	*
January 2035	16	0	0	0	0	0	0	0	0	100	37	37	37	37	3	*	*	*
January 2036	8	0	0	0	0	0	0	0	0	100	27	27	27	27	2	*	*	*
January 2037	0	0	0	0	0	0	0	0	0	94	18	18	18	18	1	*	*	*
January 2038	0	0	0	0	0	0	0	0	0	11	11	11	11	11	1	*	*	*
January 2039	0	0	0	0	0	0	0	0	0	5	5	5	5	5	*	*	*	0
January 2040	0	0	0	0	0	0	0	0	0	1	1	1	1	1	*	*	0	0
January 2041	0	0	0	0	0	0	0	0	0	*	*	*	*	*	*	*	0	0
January 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	12.7	5.7	5.3	5.3	5.3	3.3	2.2	1.5	1.3	21.5	18.6	18.6	18.6	18.6	12.6	8.3	5.9	5.0

Date	EZ Class									KL Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	130%	200%	230%	400%	600%	800%	900%	0%	100%	130%	200%	230%	400%	600%	800%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2017	103	103	100	77	67	9	0	0	0	100	100	100	100	100	100	100	100	100
January 2018	105	105	100	59	42	0	0	0	0	100	100	100	100	100	100	100	100	100
January 2019	108	108	100	46	24	0	0	0	0	100	100	100	100	100	100	100	100	91
January 2020	111	111	100	36	12	0	0	0	0	100	100	100	100	100	100	100	83	74
January 2021	113	113	100	30	4	0	0	0	0	100	100	100	100	100	100	92	72	41
January 2022	116	116	100	27	1	0	0	0	0	100	100	100	100	100	100	80	38	18
January 2023	119	119	100	26	*	0	0	0	0	100	100	100	100	100	100	73	19	8
January 2024	122	122	98	25	*	0	0	0	0	100	100	100	100	100	90	50	9	4
January 2025	125	125	95	23	*	0	0	0	0	100	100	100	100	100	82	31	5	2
January 2026	128	128	90	22	*	0	0	0	0	100	100	100	100	100	76	19	2	1
January 2027	132	122	84	20	*	0	0	0	0	100	100	100	100	100	72	11	1	*
January 2028	135	114	78	18	*	0	0	0	0	100	100	100	100	98	54	7	1	*
January 2029	138	105	71	16	*	0	0	0	0	100	93	93	93	91	38	4	*	*
January 2030	142	96	64	14	*	0	0	0	0	100	87	87	87	85	27	2	*	*
January 2031	145	86	56	12	*	0	0	0	0	100	82	82	82	80	19	1	*	*
January 2032	149	76	49	10	*	0	0	0	0	100	77	77	77	76	13	1	*	*
January 2033	153	66	42	8	*	0	0	0	0	100	74	74	74	72	9	*	*	*
January 2034	157	56	35	7	*	0	0	0	0	100	63	63	63	57	6	*	*	*
January 2035	161	46	28	5	*	0	0	0	0	100	47	47	47	42	4	*	*	*
January 2036	165	36	22	4	*	0	0	0	0	100	33	33	33	29	2	*	*	*
January 2037	169	27	16	3	*	0	0	0	0	100	22	22	22	19	1	*	*	*
January 2038	158	18	11	2	*	0	0	0	0	52	13	13	13	11	1	*	*	*
January 2039	122	9	5	1	*	0	0	0	0	47	6	6	6	5	*	*	*	0
January 2040	82	2	1	*	*	0	0	0	0	32	1	1	1	1	*	*	0	0
January 2041	39	*	*	*	*	0	0	0	0	9	*	*	*	*	*	*	0	0
January 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	23.9	17.2	16.0	5.4	2.0	0.6	0.3	0.2	0.2	23.0	18.5	18.5	18.5	18.2	12.5	8.3	5.8	4.9

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Date	KA Class									Z Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	130%	200%	230%	400%	600%	800%	900%	0%	100%	130%	200%	230%	400%	600%	800%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2017	98	89	87	87	87	87	74	59	51	103	103	100	77	67	10	0	0	0
January 2018	96	79	76	76	76	65	44	27	19	105	105	100	59	42	0	0	0	0
January 2019	93	69	65	65	65	46	25	10	5	108	108	100	46	24	0	0	0	0
January 2020	91	60	55	55	55	32	13	2	0	111	111	100	36	12	0	0	0	0
January 2021	88	51	46	46	46	22	5	0	0	113	113	100	30	4	0	0	0	0
January 2022	85	43	38	38	38	14	1	0	0	116	116	100	27	1	0	0	0	0
January 2023	82	35	31	31	31	9	0	0	0	119	119	100	26	*	0	0	0	0
January 2024	79	28	24	24	24	5	0	0	0	122	122	98	25	*	0	0	0	0
January 2025	75	21	19	19	19	2	0	0	0	125	125	95	23	*	0	0	0	0
January 2026	71	15	14	14	14	0	0	0	0	128	128	90	22	*	0	0	0	0
January 2027	68	11	11	11	11	0	0	0	0	132	123	84	20	*	0	0	0	0
January 2028	63	7	7	7	7	0	0	0	0	135	115	78	18	*	0	0	0	0
January 2029	59	5	5	5	5	0	0	0	0	138	106	71	16	*	0	0	0	0
January 2030	54	2	2	2	2	0	0	0	0	142	97	64	14	*	0	0	0	0
January 2031	49	1	1	1	1	0	0	0	0	145	87	57	12	*	0	0	0	0
January 2032	44	0	0	0	0	0	0	0	0	149	77	50	10	*	0	0	0	0
January 2033	38	0	0	0	0	0	0	0	0	153	67	43	8	*	0	0	0	0
January 2034	32	0	0	0	0	0	0	0	0	157	57	36	7	*	0	0	0	0
January 2035	26	0	0	0	0	0	0	0	0	161	47	29	5	*	0	0	0	0
January 2036	19	0	0	0	0	0	0	0	0	165	38	23	4	*	0	0	0	0
January 2037	12	0	0	0	0	0	0	0	0	169	28	17	3	*	0	0	0	0
January 2038	8	0	0	0	0	0	0	0	0	166	20	12	2	*	0	0	0	0
January 2039	5	0	0	0	0	0	0	0	0	149	11	6	1	*	0	0	0	0
January 2040	1	0	0	0	0	0	0	0	0	131	3	2	*	*	0	0	0	0
January 2041	0	0	0	0	0	0	0	0	0	111	*	*	*	*	0	0	0	0
January 2042	0	0	0	0	0	0	0	0	0	78	0	0	0	0	0	0	0	0
January 2043	0	0	0	0	0	0	0	0	0	60	0	0	0	0	0	0	0	0
January 2044	0	0	0	0	0	0	0	0	0	41	0	0	0	0	0	0	0	0
January 2045	0	0	0	0	0	0	0	0	0	21	0	0	0	0	0	0	0	0
January 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	13.9	5.7	5.3	5.3	5.3	3.3	2.2	1.5	1.3	26.0	17.3	16.1	5.4	2.0	0.6	0.3	0.2	0.2

Date	KB Class									FA and SA† Classes								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	130%	200%	230%	400%	600%	800%	900%	0%	100%	150%	200%	250%	400%	600%	800%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2017	100	100	100	100	100	100	100	100	100	99	92	89	86	83	74	63	51	45
January 2018	100	100	100	100	100	100	100	100	100	98	85	79	74	69	55	39	26	20
January 2019	100	100	100	100	100	100	100	100	94	97	77	70	64	57	41	24	13	9
January 2020	100	100	100	100	100	100	100	88	75	95	71	62	54	47	30	15	7	4
January 2021	100	100	100	100	100	100	95	69	39	94	65	55	47	39	22	9	3	2
January 2022	100	100	100	100	100	100	86	36	17	93	59	49	40	32	16	6	2	1
January 2023	100	100	100	100	100	100	72	18	8	91	54	43	34	27	12	4	1	*
January 2024	100	100	100	100	100	93	48	9	3	89	49	37	29	22	9	2	*	*
January 2025	100	100	100	100	100	88	29	5	1	88	44	33	24	18	6	1	*	*
January 2026	100	100	100	100	100	80	18	2	1	86	39	29	20	14	5	1	*	*
January 2027	100	100	100	100	100	70	11	1	*	84	35	25	17	12	3	1	*	*
January 2028	100	100	100	100	98	51	7	1	*	82	31	21	14	9	2	*	*	*
January 2029	100	95	95	95	94	37	4	*	*	79	28	18	12	8	2	*	*	*
January 2030	100	91	91	91	90	26	2	*	*	77	25	16	10	6	1	*	*	*
January 2031	100	87	87	87	86	18	1	*	*	74	21	13	8	5	1	*	*	*
January 2032	100	80	80	80	79	13	1	*	*	71	18	11	6	4	1	*	*	*
January 2033	100	72	72	72	70	9	*	*	*	68	16	9	5	3	*	*	*	*
January 2034	100	59	59	59	55	6	*	*	*	65	13	7	4	2	*	*	*	*
January 2035	100	44	44	44	40	4	*	*	*	61	11	6	3	2	*	*	*	*
January 2036	100	31	31	31	29	2	*	*	*	57	9	4	2	1	*	*	*	*
January 2037	99	21	21	21	19	1	*	*	*	53	7	3	2	1	*	*	*	*
January 2038	53	12	12	12	11	1	*	*	*	49	5	2	1	1	*	*	*	0
January 2039	49	6	6	6	6	*	*	*	0	44	3	1	1	*	*	*	*	0
January 2040	38	1	1	1	1	*	*	*	0	39	1	1	*	*	*	*	0	0
January 2041	9	*	*	*	*	*	*	*	0	34	0	0	0	0	0	0	0	0
January 2042	0	0	0	0	0	0	0	0	0	28	0	0	0	0	0	0	0	0
January 2043	0	0	0	0	0	0	0	0	0	22	0	0	0	0	0	0	0	0
January 2044	0	0	0	0	0	0	0	0	0	15	0	0	0	0	0	0	0	0
January 2045	0	0	0	0	0	0	0	0	0	8	0	0	0	0	0	0	0	0
January 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	23.0	18.5	18.5	18.5	18.3	12.5	8.3	5.8	4.9	19.9	9.1	7.4	6.1	5.1	3.3	2.2	1.5	1.3

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	LG, LI†, LA, LB, LC, LE and LD Classes									LM Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	150%	200%	250%	400%	600%	800%	900%	0%	100%	150%	200%	250%	400%	600%	800%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2017	98	89	85	85	85	85	72	56	48	100	100	100	100	100	100	100	100	100
January 2018	96	78	72	72	72	62	40	22	14	100	100	100	100	100	100	100	100	100
January 2019	94	68	60	60	60	42	20	5	0	100	100	100	100	100	100	100	100	91
January 2020	91	58	49	49	49	28	8	0	0	100	100	100	100	100	100	100	40	0
January 2021	89	49	39	39	39	17	0	0	0	100	100	100	100	100	100	100	0	0
January 2022	86	40	31	31	31	9	0	0	0	100	100	100	100	100	100	24	0	0
January 2023	83	32	23	23	23	4	0	0	0	100	100	100	100	100	100	0	0	0
January 2024	80	25	16	16	16	0	0	0	0	100	100	100	100	100	87	0	0	0
January 2025	77	18	11	11	11	0	0	0	0	100	100	100	100	100	36	0	0	0
January 2026	73	11	7	7	7	0	0	0	0	100	100	100	100	100	0	0	0	0
January 2027	70	4	3	3	3	0	0	0	0	100	100	100	100	100	0	0	0	0
January 2028	66	0	0	0	0	0	0	0	0	100	98	98	98	98	0	0	0	0
January 2029	62	0	0	0	0	0	0	0	0	100	59	59	59	59	0	0	0	0
January 2030	57	0	0	0	0	0	0	0	0	100	26	26	26	26	0	0	0	0
January 2031	53	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
January 2032	48	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
January 2033	42	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
January 2034	37	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
January 2035	31	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
January 2036	24	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
January 2037	18	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
January 2038	11	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
January 2039	3	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
January 2040	0	0	0	0	0	0	0	0	0	17	0	0	0	0	0	0	0	0
January 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	14.4	5.2	4.5	4.5	4.5	3.0	1.9	1.4	1.2	23.8	13.3	13.3	13.3	13.3	8.8	5.7	4.0	3.4

Date	LN Class									LZ Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	150%	200%	250%	400%	600%	800%	900%	0%	100%	150%	200%	250%	400%	600%	800%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2017	100	100	100	100	100	100	100	100	100	103	103	100	82	64	10	0	0	0
January 2018	100	100	100	100	100	100	100	100	100	106	106	100	69	38	0	0	0	0
January 2019	100	100	100	100	100	100	100	100	100	109	109	100	59	20	0	0	0	0
January 2020	100	100	100	100	100	100	100	100	85	113	113	100	52	9	0	0	0	0
January 2021	100	100	100	100	100	100	100	70	38	116	116	100	48	3	0	0	0	0
January 2022	100	100	100	100	100	100	100	35	17	120	120	100	46	*	0	0	0	0
January 2023	100	100	100	100	100	100	76	18	8	123	123	100	45	*	0	0	0	0
January 2024	100	100	100	100	100	100	47	9	3	127	127	97	43	*	0	0	0	0
January 2025	100	100	100	100	100	100	29	4	1	131	131	92	40	*	0	0	0	0
January 2026	100	100	100	100	100	99	18	2	1	135	135	87	37	*	0	0	0	0
January 2027	100	100	100	100	100	72	11	1	*	139	139	80	33	*	0	0	0	0
January 2028	100	100	100	100	100	52	7	1	*	143	135	73	30	*	0	0	0	0
January 2029	100	100	100	100	100	37	4	*	*	148	125	66	26	*	0	0	0	0
January 2030	100	100	100	100	100	26	2	*	*	152	114	59	23	*	0	0	0	0
January 2031	100	99	99	99	99	18	1	*	*	157	102	52	20	*	0	0	0	0
January 2032	100	77	77	77	77	13	1	*	*	162	91	45	17	*	0	0	0	0
January 2033	100	60	60	60	60	9	*	*	*	166	79	38	14	*	0	0	0	0
January 2034	100	45	45	45	45	6	*	*	*	171	68	32	11	*	0	0	0	0
January 2035	100	33	33	33	33	4	*	*	*	177	56	26	9	*	0	0	0	0
January 2036	100	24	24	24	24	3	*	*	*	182	46	20	7	*	0	0	0	0
January 2037	100	17	17	17	17	2	*	*	*	188	35	15	5	*	0	0	0	0
January 2038	100	11	11	11	11	1	*	*	*	193	25	11	4	*	0	0	0	0
January 2039	100	6	6	6	6	*	*	*	*	199	16	7	2	*	0	0	0	0
January 2040	100	2	2	2	2	*	*	*	0	205	7	3	1	*	0	0	0	0
January 2041	0	0	0	0	0	0	0	0	0	206	0	0	0	0	0	0	0	0
January 2042	0	0	0	0	0	0	0	0	0	171	0	0	0	0	0	0	0	0
January 2043	0	0	0	0	0	0	0	0	0	132	0	0	0	0	0	0	0	0
January 2044	0	0	0	0	0	0	0	0	0	91	0	0	0	0	0	0	0	0
January 2045	0	0	0	0	0	0	0	0	0	47	0	0	0	0	0	0	0	0
January 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	24.5	18.3	18.3	18.3	18.3	12.9	8.5	6.0	5.1	27.6	17.9	15.5	7.7	1.8	0.6	0.3	0.2	0.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	MB, MC, MA, MD, ME and MI† Classes									LP Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	150%	200%	250%	400%	600%	800%	900%	0%	100%	150%	200%	250%	400%	600%	800%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2017	98	89	86	86	86	86	73	58	51	100	100	100	100	100	100	100	100	100
January 2018	96	79	74	74	74	64	44	27	20	100	100	100	100	100	100	100	100	100
January 2019	94	70	62	62	62	46	25	11	5	100	100	100	100	100	100	100	100	96
January 2020	92	61	52	52	52	32	13	2	0	100	100	100	100	100	100	100	70	43
January 2021	89	52	43	43	43	22	6	0	0	100	100	100	100	100	100	100	35	19
January 2022	87	44	35	35	35	15	1	0	0	100	100	100	100	100	100	62	18	9
January 2023	84	36	28	28	28	9	0	0	0	100	100	100	100	100	100	38	9	4
January 2024	81	29	21	21	21	5	0	0	0	100	100	100	100	100	93	24	4	2
January 2025	78	23	16	16	16	2	0	0	0	100	100	100	100	100	68	15	2	1
January 2026	75	16	12	12	12	0	0	0	0	100	100	100	100	100	50	9	1	*
January 2027	71	10	9	9	9	0	0	0	0	100	100	100	100	100	36	5	1	*
January 2028	68	6	6	6	6	0	0	0	0	100	99	99	99	99	26	3	*	*
January 2029	64	4	4	4	4	0	0	0	0	100	79	79	79	79	19	2	*	*
January 2030	60	2	2	2	2	0	0	0	0	100	63	63	63	63	13	1	*	*
January 2031	55	0	0	0	0	0	0	0	0	100	50	50	50	50	9	1	*	*
January 2032	51	0	0	0	0	0	0	0	0	100	39	39	39	39	6	*	*	*
January 2033	46	0	0	0	0	0	0	0	0	100	30	30	30	30	4	*	*	*
January 2034	41	0	0	0	0	0	0	0	0	100	23	23	23	23	3	*	*	*
January 2035	35	0	0	0	0	0	0	0	0	100	17	17	17	17	2	*	*	*
January 2036	29	0	0	0	0	0	0	0	0	100	12	12	12	12	1	*	*	*
January 2037	23	0	0	0	0	0	0	0	0	100	8	8	8	8	1	*	*	*
January 2038	16	0	0	0	0	0	0	0	0	100	5	5	5	5	*	*	*	*
January 2039	9	0	0	0	0	0	0	0	0	100	3	3	3	3	*	*	*	*
January 2040	1	0	0	0	0	0	0	0	0	59	1	1	1	1	*	*	*	0
January 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	14.9	5.7	5.0	5.0	5.0	3.3	2.2	1.5	1.3	24.2	15.8	15.8	15.8	15.8	10.9	7.1	5.0	4.2

Date	NP, NC, ND, NE, NG and NI† Classes								NZ Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	125%	200%	250%	400%	600%	800%	0%	100%	125%	200%	250%	400%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2017	98	95	95	95	95	95	95	95	104	104	104	96	91	76	56	35
January 2018	96	88	86	86	86	86	78	67	107	107	107	83	67	21	0	0
January 2019	93	78	75	75	75	67	50	35	111	111	111	67	39	0	0	0
January 2020	91	70	65	65	65	50	31	18	115	115	115	55	19	0	0	0
January 2021	88	61	56	56	56	37	19	9	119	119	119	48	7	0	0	0
January 2022	85	53	47	47	47	28	12	5	123	123	123	45	1	0	0	0
January 2023	82	46	40	40	40	21	8	2	128	128	128	45	*	0	0	0
January 2024	79	39	33	33	33	15	5	1	132	132	129	44	*	0	0	0
January 2025	76	32	27	27	27	11	3	1	137	137	128	42	*	0	0	0
January 2026	72	26	22	22	22	8	2	*	142	142	124	40	*	0	0	0
January 2027	68	20	18	18	18	6	1	*	147	147	119	37	*	0	0	0
January 2028	64	15	15	15	15	4	1	*	152	149	113	34	*	0	0	0
January 2029	60	12	12	12	12	3	*	*	158	141	106	31	*	0	0	0
January 2030	56	10	10	10	10	2	*	*	163	132	98	28	*	0	0	0
January 2031	51	8	8	8	8	2	*	*	169	123	90	25	*	0	0	0
January 2032	47	7	7	7	7	1	*	*	175	113	82	22	*	0	0	0
January 2033	42	5	5	5	5	1	*	*	181	103	74	19	*	0	0	0
January 2034	36	4	4	4	4	1	*	*	188	93	66	17	*	0	0	0
January 2035	30	3	3	3	3	*	*	*	194	84	58	14	*	0	0	0
January 2036	24	3	3	3	3	*	*	*	201	74	51	12	*	0	0	0
January 2037	18	2	2	2	2	*	*	*	208	65	44	10	*	0	0	0
January 2038	12	2	2	2	2	*	*	*	216	56	38	8	*	0	0	0
January 2039	4	1	1	1	1	*	*	*	223	47	31	7	*	0	0	0
January 2040	1	1	1	1	1	*	*	*	212	39	26	5	*	0	0	0
January 2041	1	1	1	1	1	*	*	*	183	31	20	4	*	0	0	0
January 2042	*	*	*	*	*	*	*	*	151	24	15	3	*	0	0	0
January 2043	*	*	*	*	*	*	*	0	117	17	11	2	*	0	0	0
January 2044	*	*	*	*	*	*	*	0	80	10	6	1	*	0	0	0
January 2045	*	*	*	*	*	*	*	0	41	4	3	*	*	0	0	0
January 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																
Life (years)**	14.3	7.4	6.9	6.9	6.9	4.9	3.6	2.9	27.0	20.2	18.6	9.0	2.8	1.5	1.0	0.8

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—Special Characteristics of the Residual Certificates” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—Special Characteristics of the Residual Certificates” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Classes will be designated as the “residual interests” in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Classes, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Accrual Classes, the Notional Classes and the DB, EB and KL Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	200% PSA
2	200% PSA
3	200% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at that rate or at any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. The KA, Z, KB, LB, LC, LA, LD, LE, MA and LP Classes are Classes of Combination RCR Certificates. The MB and MC Classes of RCR Certificates each represent (i) the right to receive a portion of the payments on the LM and LI Classes and (ii) beneficial ownership of an undivided interest in the LG Class. To the extent any such Class represents the right to receive a portion of the payments on a Class, it will be treated as a Strip RCR Certificate. To the extent any such Class represents beneficial ownership of an undivided interest in a Class, it will be treated as a Combination RCR Certificate. The remaining Classes of RCR Certificates are Classes of Strip RCR Certificates. For tax reporting purposes, RCR Certificates other than Combination RCR Certificates will be reported as a single debt instrument. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

Tax Audit Procedures

The Bipartisan Budget Act of 2015, which was enacted on November 2, 2015, repeals and replaces the rules applicable to certain administrative and judicial proceedings regarding a REMIC's tax affairs, effective beginning with the 2018 taxable year. Under the new rules, a partnership, including for this purpose a REMIC, appoints one person to act as its sole representative in connection with IRS audits and related procedures. In the case of a REMIC, the representative's actions, including the representative's agreeing to adjustments to taxable income, will bind Residual Owners to a greater degree than would actions of the tax matters partner ("TMP") under current rules. See *"Material Federal Income Tax Consequences—Reporting and Other Administrative Matters"* in the REMIC Prospectus for a discussion of the TMP. Further, an adjustment to the REMIC's taxable income following an IRS audit may have to be taken into account by those Residual Owners in the year in which the adjustment is made rather than in the year to which the adjustment relates, and otherwise in different and potentially less advantageous ways than under current rules. In some cases, a REMIC could itself be liable for taxes on income adjustments, although it is anticipated that each REMIC will seek to follow procedures in the new rules to avoid entity-level liability to the extent it otherwise may be imposed. The new rules, which will apply to both existing and future REMICs, are complex and likely will be clarified and possibly revised before going into effect. Residual Owners should discuss with their own tax advisors the possible effect of the new rules on them.

Foreign Investors

In IRS Notice 2015-66, the IRS announced on September 18, 2015 its intention to push back the start date of FATCA withholding on gross proceeds from the sale or other disposition of any property of a type that can produce interest from U.S. sources. Under this published guidance, a 30-percent United States withholding tax ("FATCA withholding") will apply to gross proceeds from the sale or other disposition of a Regular Certificate beginning on January 1, 2019 that are paid to a non-U.S. entity that is a "financial institution" and fails to comply with certain reporting and other requirements or to a non-U.S. entity that is not a "financial institution" but fails to disclose the identity of its direct or indirect "substantial U.S. owners" or to certify that it has no such owners. FATCA withholding currently applies to payments treated as interest on a Regular Certificate paid to such persons. Various exceptions may apply. You should consult your own tax advisor regarding the potential application and impact of this withholding tax based on your particular circumstances. See *"Material Federal Income Tax Consequences—Foreign Investors"* in the REMIC Prospectus.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to BNP Paribas Securities Corp. (the "Dealer") in exchange for the Trust MBS and the Underlying REMIC Certificates. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

CREDIT RISK RETENTION

The Certificates satisfy the requirements of the Credit Risk Retention Rule (12 C.F.R. Part 1234) jointly promulgated by the Federal Housing Finance Agency ("FHFA"), the SEC and several other federal agencies. In accordance with 12 C.F.R. 1234.8(a), (i) the Certificates are fully guaranteed as to timely payment of principal and interest by Fannie Mae and (ii) Fannie Mae is operating under the conservatorship of FHFA with capital support from the United States.

LEGAL MATTERS

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. K&L Gates LLP will provide legal representation for the Dealer.

Exhibit A

Group 1 Underlying REMIC Certificates

	<u>Underlying REMIC Trust</u>	<u>Class</u>	<u>Date of Issue</u>	<u>CUSIP Number</u>	<u>Interest Rate</u>	<u>Interest Type(1)</u>	<u>Final Distribution Date</u>	<u>Principal Type(1)</u>	<u>Original Principal Balance of Class</u>	<u>January 2016 Class Factor</u>	<u>Principal Balance in the Lower Tier REMIC</u>	<u>Approximate Weighted Average WAC</u>	<u>Approximate Weighted Average WAM (in months)</u>	<u>Approximate Weighted Average WALA (in months)</u>
Subgroup 1b	2011-131	PT	November 2011	3136A2N66	2.5%	FIX	December 2041	PT	\$300,000,000	0.55761828	\$32,627,850.00	4.962%	290	57
Subgroup 1c	2015-62	JL	July 2015	3136APYL0	2.5	FIX	March 2045	PAC/AD	2,917,000	1.00000000	2,151,964.00	4.916	297	55
	2015-62	JN	July 2015	3136APYM8	2.5	FIX	August 2045	PAC/AD	1,050,000	1.00000000	1,050,000.00	4.916	297	55
	2015-62	LN(2)	July 2015	3136APYU0	2.5	FIX	December 2041	SC/PAC/AD	940,000	1.00000000	940,000.00	4.962	290	57
	2015-92	PL	November 2015	3136AQUH1	2.5	FIX	December 2041	SC/PAC/AD	3,316,000	1.00000000	3,316,000.00	(3)	(3)	(3)

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

(2) The Class 2015-62-LN REMIC Certificate is backed by the Fannie Mae REMIC Certificate listed below having the following characteristics:

<u>Class</u>	<u>Interest Type</u>	<u>Principal Type</u>
2011-131-PT	FIX	PT

(3) The Class 2015-92-PL REMIC Certificate is backed by the Fannie Mae REMIC Certificates listed below having the following characteristics:

<u>Class</u>	<u>Interest Type</u>	<u>Principal Type</u>	<u>Approximate Weighted Average WAC</u>	<u>Approximate Weighted Average WAM (in months)</u>	<u>Approximate Weighted Average WALA (in months)</u>
2011-122-D	FIX	PT	4.983%	275	69
2011-131-PT	FIX	PT	4.962	290	57

Note: For any pool of Mortgage Loans backing an underlying REMIC or RCR certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

Schedule 1

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
<u>Classes</u>	<u>Original Balances</u>	<u>RCR Classes</u>	<u>Original Balances</u>	<u>Principal Type(2)</u>	<u>Interest Rate</u>	<u>Interest Type(2)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
Recombination 1								
DA	\$23,949,000	KA(3)	\$49,218,000	SC/PAC/AD	2.50%	FIX	3136AQY79	February 2046
EA	25,269,000							
Recombination 2								
DZ	5,440,289	Z(4)	11,127,139	SC/SUP	2.50	FIX/Z	3136AQY87	February 2046
EZ	5,686,850							
Recombination 3								
DB	1,659,000	KB(5)	10,788,964	SC/SCH/AD(5)	2.50	FIX	3136AQY95	February 2046
EB	1,672,000							
KL	7,457,964							
Recombination 4								
LG	45,856,000	LB	45,856,000	PAC/AD	2.25	FIX	3136AQZ37	August 2044
LI	2,547,555(6)							
Recombination 5								
LG	45,856,000	LC	45,856,000	PAC/AD	2.50	FIX	3136AQZ45	August 2044
LI	5,095,111(6)							
Recombination 6								
LG	45,856,000	LA	45,856,000	PAC/AD	3.00	FIX	3136AQZ29	August 2044
LI	10,190,222(6)							
Recombination 7								
LG	30,570,666	LD	30,570,666	PAC/AD	3.50	FIX	3136AQZ60	August 2044
LI	10,190,222(6)							
Recombination 8								
LG	22,927,999	LE	22,927,999	PAC/AD	4.00	FIX	3136AQZ52	August 2044
LI	10,190,222(6)							
Recombination 9								
LG	45,856,000	MB	48,776,000	PAC/AD	2.25	FIX	3136AQZ78	June 2045
LI	10,190,222(6)	MI	8,129,333(6)	NTL	4.50	FIX/IO	3136AQ2C3	June 2045
LM	2,920,000							

REMIC Certificates		RCR Certificates						
<u>Classes</u>	<u>Original Balances</u>	<u>RCR Classes</u>	<u>Original Balances</u>	<u>Principal Type(2)</u>	<u>Interest Rate</u>	<u>Interest Type(2)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
Recombination 10								
LG	\$45,856,000	MC	\$48,776,000	PAC/AD	2.50%	FIX	3136AQZ86	June 2045
LI	10,190,222(6)	MI	5,419,555(6)	NTL	4.50	FIX/IO	3136AQ2C3	June 2045
LM	2,920,000							
Recombination 11								
LG	45,856,000	MA	48,776,000	PAC/AD	3.00	FIX	3136AQZ94	June 2045
LI	10,190,222(6)							
LM	2,920,000							
Recombination 12								
LG	45,856,000	MB	19,510,400	PAC/AD	2.25	FIX	3136AQZ78	June 2045
LI	10,190,222(6)	MD	29,265,600	PAC/AD	3.50	FIX	3136AQ2A7	June 2045
LM	2,920,000							
Recombination 13								
LG	45,856,000	MB	27,872,000	PAC/AD	2.25	FIX	3136AQZ78	June 2045
LI	10,190,222(6)	ME	20,904,000	PAC/AD	4.00	FIX	3136AQ2B5	June 2045
LM	2,920,000							
Recombination 14								
LM	2,920,000	LP	5,864,000	PAC/AD	3.00	FIX	3136AQ2D1	February 2046
LN	2,944,000							
Recombination 15								
NP	50,000,000	NC	50,000,000	PAC/AD	2.60	FIX	3136AQ2E9	February 2046
		NI	12,857,142(6)	NTL	3.50	FIX/IO	3136AQ2J8	February 2046
Recombination 16								
NP	50,000,000	ND	50,000,000	PAC/AD	2.65	FIX	3136AQ2F6	February 2046
		NI	12,142,857(6)	NTL	3.50	FIX/IO	3136AQ2J8	February 2046
Recombination 17								
NP	50,000,000	NE	50,000,000	PAC/AD	2.70	FIX	3136AQ2G4	February 2046
		NI	11,428,571(6)	NTL	3.50	FIX/IO	3136AQ2J8	February 2046

REMIC Certificates		RCR Certificates						
<u>Classes</u>	<u>Original Balances</u>	<u>RCR Classes</u>	<u>Original Balances</u>	<u>Principal Type(2)</u>	<u>Interest Rate</u>	<u>Interest Type(2)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
Recombination 18								
NP	\$50,000,000	NG	\$50,000,000	PAC/AD	2.75%	FIX	3136AQ2H2	February 2046
		NI	10,714,285(6)	NTL	3.50	FIX/IO	3136AQ2J8	February 2046

- (1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General— *Authorized Denominations*” in this prospectus supplement.
- (2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.
- (3) The KA Class is an RCR Class formed by a combination of the DA Class in Subgroup 1a and the EA Class in Subgroup 1b.
- (4) The Z Class is an RCR Class formed by a combination of the DZ Class in Subgroup 1a and the EZ Class in Subgroup 1b.
- (5) The KB Class is an RCR Class formed by a combination of the DB Class in Subgroup 1a, the EB Class in Subgroup 1b and the KL Class in Subgroup 1c. The DB Class is a PAC/AD Class; the EB Class is an SC/PAC/AD Class; and the KL Class is an SC/PT Class that is backed by PAC classes.
- (6) Notional principal balances. These Classes are Interest Only Classes. See page S-7 for a description of how their notional principal balances are calculated.

Principal Balance Schedules

Aggregate Group I Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$25,608,000.00	September 2020	\$13,462,483.48	May 2025	\$ 5,834,284.09
February 2016	25,333,171.34	October 2020	13,288,391.33	June 2025	5,741,283.03
March 2016	25,071,597.17	November 2020	13,115,598.35	July 2025	5,649,601.23
April 2016	24,811,932.13	December 2020	12,944,095.44	August 2025	5,559,221.03
May 2016	24,554,162.96	January 2021	12,773,873.57	September 2025	5,470,124.97
June 2016	24,298,276.49	February 2021	12,604,923.76	October 2025	5,382,295.84
July 2016	24,044,259.62	March 2021	12,437,237.10	November 2025	5,295,716.64
August 2016	23,792,099.37	April 2021	12,270,804.74	December 2025	5,210,370.59
September 2016	23,541,782.82	May 2021	12,105,617.88	January 2026	5,126,241.14
October 2016	23,293,297.15	June 2021	11,941,667.80	February 2026	5,043,311.94
November 2016	23,046,629.65	July 2021	11,778,945.83	March 2026	4,961,566.87
December 2016	22,801,767.65	August 2021	11,617,443.34	April 2026	4,880,990.01
January 2017	22,558,698.60	September 2021	11,457,151.80	May 2026	4,801,565.64
February 2017	22,317,410.03	October 2021	11,298,062.71	June 2026	4,723,278.25
March 2017	22,077,889.55	November 2021	11,140,167.62	July 2026	4,646,112.54
April 2017	21,840,124.86	December 2021	10,983,458.17	August 2026	4,570,053.39
May 2017	21,604,103.73	January 2022	10,827,926.02	September 2026	4,495,085.91
June 2017	21,369,814.04	February 2022	10,673,562.93	October 2026	4,421,195.36
July 2017	21,137,243.73	March 2022	10,520,360.67	November 2026	4,348,367.24
August 2017	20,906,380.83	April 2022	10,368,311.10	December 2026	4,276,587.19
September 2017	20,677,213.45	May 2022	10,217,406.13	January 2027	4,205,841.07
October 2017	20,449,729.78	June 2022	10,067,637.71	February 2027	4,136,114.92
November 2017	20,223,918.10	July 2022	9,918,997.85	March 2027	4,067,394.94
December 2017	19,999,766.76	August 2022	9,771,478.64	April 2027	3,999,667.55
January 2018	19,777,264.18	September 2022	9,625,072.19	May 2027	3,932,919.32
February 2018	19,556,398.90	October 2022	9,479,770.68	June 2027	3,867,136.99
March 2018	19,337,159.48	November 2022	9,335,705.74	July 2027	3,802,307.48
April 2018	19,119,534.61	December 2022	9,193,639.55	August 2027	3,738,417.89
May 2018	18,903,513.03	January 2023	9,053,545.66	September 2027	3,675,455.49
June 2018	18,689,083.55	February 2023	8,915,397.96	October 2027	3,613,407.69
July 2018	18,476,235.09	March 2023	8,779,170.67	November 2027	3,552,262.10
August 2018	18,264,956.61	April 2023	8,644,838.33	December 2027	3,492,006.47
September 2018	18,055,237.16	May 2023	8,512,375.83	January 2028	3,432,628.70
October 2018	17,847,065.86	June 2023	8,381,758.37	February 2028	3,374,116.88
November 2018	17,640,431.93	July 2023	8,252,961.47	March 2028	3,316,459.24
December 2018	17,435,324.63	August 2023	8,125,960.99	April 2028	3,259,644.15
January 2019	17,231,733.30	September 2023	8,000,733.06	May 2028	3,203,660.15
February 2019	17,029,647.37	October 2023	7,877,254.14	June 2028	3,148,495.93
March 2019	16,829,056.32	November 2023	7,755,501.01	July 2028	3,094,140.32
April 2019	16,629,949.73	December 2023	7,635,450.72	August 2028	3,040,582.30
May 2019	16,432,317.21	January 2024	7,517,080.64	September 2028	2,987,810.99
June 2019	16,236,148.49	February 2024	7,400,368.41	October 2028	2,935,815.66
July 2019	16,041,433.34	March 2024	7,285,291.97	November 2028	2,884,585.72
August 2019	15,848,161.59	April 2024	7,171,829.56	December 2028	2,834,110.71
September 2019	15,656,323.18	May 2024	7,059,959.68	January 2029	2,784,380.32
October 2019	15,465,908.07	June 2024	6,949,661.11	February 2029	2,735,384.37
November 2019	15,276,906.32	July 2024	6,840,912.92	March 2029	2,687,112.80
December 2019	15,089,308.06	August 2024	6,733,694.44	April 2029	2,639,555.71
January 2020	14,903,103.48	September 2024	6,627,985.26	May 2029	2,592,703.30
February 2020	14,718,282.82	October 2024	6,523,765.24	June 2029	2,546,545.93
March 2020	14,534,836.40	November 2024	6,421,014.51	July 2029	2,501,074.06
April 2020	14,352,754.63	December 2024	6,319,713.45	August 2029	2,456,278.28
May 2020	14,172,027.95	January 2025	6,219,842.69	September 2029	2,412,149.32
June 2020	13,992,646.87	February 2025	6,121,383.12	October 2029	2,368,678.02
July 2020	13,814,601.99	March 2025	6,024,315.87	November 2029	2,325,855.34
August 2020	13,637,883.96	April 2025	5,928,622.32	December 2029	2,283,672.36

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
January 2030	\$ 2,242,120.27	August 2033	\$ 944,363.46	March 2037	\$ 293,801.24
February 2030	2,201,190.40	September 2033	923,398.40	April 2037	283,639.78
March 2030	2,160,874.18	October 2033	902,768.36	May 2037	273,657.29
April 2030	2,121,163.14	November 2033	882,468.57	June 2037	263,851.15
May 2030	2,082,048.93	December 2033	862,494.34	July 2037	254,218.74
June 2030	2,043,523.33	January 2034	842,841.05	August 2037	244,757.47
July 2030	2,005,578.20	February 2034	823,504.11	September 2037	235,464.82
August 2030	1,968,205.52	March 2034	804,479.04	October 2037	226,338.27
September 2030	1,931,397.38	April 2034	785,761.36	November 2037	217,375.36
October 2030	1,895,145.97	May 2034	767,346.71	December 2037	208,573.65
November 2030	1,859,443.59	June 2034	749,230.75	January 2038	199,930.73
December 2030	1,824,282.62	July 2034	731,409.21	February 2038	191,444.23
January 2031	1,789,655.56	August 2034	713,877.88	March 2038	183,111.82
February 2031	1,755,555.01	September 2034	696,632.60	April 2038	174,931.19
March 2031	1,721,973.66	October 2034	679,669.27	May 2038	166,900.06
April 2031	1,688,904.30	November 2034	662,983.85	June 2038	159,016.20
May 2031	1,656,339.82	December 2034	646,572.35	July 2038	151,277.38
June 2031	1,624,273.20	January 2035	630,430.83	August 2038	143,681.44
July 2031	1,592,697.50	February 2035	614,555.40	September 2038	136,226.22
August 2031	1,561,605.89	March 2035	598,942.24	October 2038	128,909.59
September 2031	1,530,991.63	April 2035	583,587.57	November 2038	121,729.47
October 2031	1,500,848.07	May 2035	568,487.65	December 2038	114,683.78
November 2031	1,471,168.63	June 2035	553,638.81	January 2039	107,770.51
December 2031	1,441,946.83	July 2035	539,037.43	February 2039	100,987.63
January 2032	1,413,176.28	August 2035	524,679.92	March 2039	94,333.18
February 2032	1,384,850.68	September 2035	510,562.75	April 2039	87,805.20
March 2032	1,356,963.80	October 2035	496,682.44	May 2039	81,401.76
April 2032	1,329,509.49	November 2035	483,035.55	June 2039	75,120.97
May 2032	1,302,481.69	December 2035	469,618.70	July 2039	68,960.96
June 2032	1,275,874.43	January 2036	456,428.55	August 2039	62,919.89
July 2032	1,249,681.80	February 2036	443,461.78	September 2039	56,995.92
August 2032	1,223,897.99	March 2036	430,715.16	October 2039	51,187.27
September 2032	1,198,517.24	April 2036	418,185.47	November 2039	45,492.18
October 2032	1,173,533.90	May 2036	405,869.55	December 2039	39,908.89
November 2032	1,148,942.37	June 2036	393,764.27	January 2040	34,435.68
December 2032	1,124,737.12	July 2036	381,866.56	February 2040	29,070.86
January 2033	1,100,912.73	August 2036	370,173.37	March 2040	23,812.76
February 2033	1,077,463.81	September 2036	358,681.72	April 2040	18,659.73
March 2033	1,054,385.07	October 2036	347,388.64	May 2040	13,610.13
April 2033	1,031,671.28	November 2036	336,291.23	June 2040	8,662.38
May 2033	1,009,317.28	December 2036	325,386.59	July 2040	3,814.88
June 2033	987,317.98	January 2037	314,671.91	August 2040 and thereafter	0.00
July 2033	965,668.36	February 2037	304,144.38		

Aggregate Group II Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$26,941,000.00	November 2016	\$24,236,588.22	September 2017	\$21,734,746.88
February 2016	26,650,928.53	December 2016	23,978,040.66	October 2017	21,494,549.87
March 2016	26,374,734.47	January 2017	23,721,386.33	November 2017	21,256,118.42
April 2016	26,100,556.26	February 2017	23,466,612.06	December 2017	21,019,440.24
May 2016	25,828,379.88	March 2017	23,213,704.78	January 2018	20,784,503.13
June 2016	25,558,191.44	April 2017	22,962,651.50	February 2018	20,551,294.95
July 2016	25,289,977.13	May 2017	22,713,439.33	March 2018	20,319,803.66
August 2016	25,023,723.22	June 2017	22,466,055.46	April 2018	20,090,017.31
September 2016	24,759,416.11	July 2017	22,220,487.17	May 2018	19,861,924.02
October 2016	24,497,042.25	August 2017	21,976,721.82	June 2018	19,635,511.98

Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
July 2018	\$19,410,769.49	June 2023	\$ 8,756,962.50	May 2028	\$ 3,316,801.30
August 2018	19,187,684.91	July 2023	8,621,505.69	June 2028	3,258,946.93
September 2018	18,966,246.67	August 2023	8,487,942.85	July 2028	3,201,944.26
October 2018	18,746,443.31	September 2023	8,356,248.79	August 2028	3,145,781.64
November 2018	18,528,263.42	October 2023	8,226,398.69	September 2028	3,090,447.61
December 2018	18,311,695.68	November 2023	8,098,368.01	October 2028	3,035,930.84
January 2019	18,096,728.85	December 2023	7,972,132.56	November 2028	2,982,220.17
February 2019	17,883,351.75	January 2024	7,847,668.45	December 2028	2,929,304.55
March 2019	17,671,553.31	February 2024	7,724,952.08	January 2029	2,877,173.11
April 2019	17,461,322.50	March 2024	7,603,960.19	February 2029	2,825,815.11
May 2019	17,252,648.38	April 2024	7,484,669.80	March 2029	2,775,219.95
June 2019	17,045,520.08	May 2024	7,367,058.23	April 2029	2,725,377.17
July 2019	16,839,926.82	June 2024	7,251,103.08	May 2029	2,676,276.45
August 2019	16,635,857.88	July 2024	7,136,782.27	June 2029	2,627,907.60
September 2019	16,433,302.62	August 2024	7,024,073.99	July 2029	2,580,260.56
October 2019	16,232,250.45	September 2024	6,912,956.69	August 2029	2,533,325.43
November 2019	16,032,690.90	October 2024	6,803,409.15	September 2029	2,487,092.40
December 2019	15,834,613.51	November 2024	6,695,410.37	October 2029	2,441,551.82
January 2020	15,638,007.95	December 2024	6,588,939.67	November 2029	2,396,694.15
February 2020	15,442,863.92	January 2025	6,483,976.59	December 2029	2,352,509.99
March 2020	15,249,171.21	February 2025	6,380,500.98	January 2030	2,308,990.05
April 2020	15,056,919.67	March 2025	6,278,492.92	February 2030	2,266,125.18
May 2020	14,866,099.24	April 2025	6,177,932.76	March 2030	2,223,906.32
June 2020	14,676,699.89	May 2025	6,078,801.12	April 2030	2,182,324.56
July 2020	14,488,711.70	June 2025	5,981,078.84	May 2030	2,141,371.09
August 2020	14,302,124.79	July 2025	5,884,747.02	June 2030	2,101,037.24
September 2020	14,116,929.36	August 2025	5,789,787.03	July 2030	2,061,314.41
October 2020	13,933,115.68	September 2025	5,696,180.44	August 2030	2,022,194.17
November 2020	13,750,674.07	October 2025	5,603,909.10	September 2030	1,983,668.14
December 2020	13,569,594.93	November 2025	5,512,955.06	October 2030	1,945,728.11
January 2021	13,389,868.72	December 2025	5,423,300.63	November 2030	1,908,365.95
February 2021	13,211,485.97	January 2026	5,334,928.34	December 2030	1,871,573.62
March 2021	13,034,437.28	February 2026	5,247,820.94	January 2031	1,835,343.22
April 2021	12,858,713.30	March 2026	5,161,961.41	February 2031	1,799,666.93
May 2021	12,684,304.75	April 2026	5,077,332.96	March 2031	1,764,537.06
June 2021	12,511,202.42	May 2026	4,993,919.01	April 2031	1,729,945.99
July 2021	12,339,397.15	June 2026	4,911,703.19	May 2031	1,695,886.22
August 2021	12,168,879.85	July 2026	4,830,669.36	June 2031	1,662,350.35
September 2021	11,999,641.50	August 2026	4,750,801.57	July 2031	1,629,331.07
October 2021	11,831,673.13	September 2026	4,672,084.09	August 2031	1,596,821.18
November 2021	11,664,965.83	October 2026	4,594,501.40	September 2031	1,564,813.55
December 2021	11,499,510.77	November 2026	4,518,038.16	October 2031	1,533,301.18
January 2022	11,335,299.15	December 2026	4,442,679.25	November 2031	1,502,277.13
February 2022	11,172,322.26	January 2027	4,368,409.75	December 2031	1,471,734.57
March 2022	11,010,571.42	February 2027	4,295,214.91	January 2032	1,441,666.76
April 2022	10,850,038.05	March 2027	4,223,080.21	February 2032	1,412,067.05
May 2022	10,690,713.59	April 2027	4,151,991.28	March 2032	1,382,928.87
June 2022	10,532,589.55	May 2027	4,081,933.96	April 2032	1,354,245.75
July 2022	10,375,657.51	June 2027	4,012,894.27	May 2032	1,326,011.29
August 2022	10,219,909.10	July 2027	3,944,858.41	June 2032	1,298,219.18
September 2022	10,065,336.01	August 2027	3,877,812.77	July 2032	1,270,863.22
October 2022	9,911,929.96	September 2027	3,811,743.92	August 2032	1,243,937.25
November 2022	9,760,375.12	October 2027	3,746,638.57	September 2032	1,217,435.22
December 2022	9,610,927.76	November 2027	3,682,483.65	October 2032	1,191,351.15
January 2023	9,463,559.99	December 2027	3,619,266.24	November 2032	1,165,679.16
February 2023	9,318,244.23	January 2028	3,556,973.58	December 2032	1,140,413.41
March 2023	9,174,953.29	February 2028	3,495,593.09	January 2033	1,115,548.17
April 2023	9,033,660.30	March 2028	3,435,112.36	February 2033	1,091,077.78
May 2023	8,894,338.76	April 2028	3,375,519.13	March 2033	1,066,996.66

Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
April 2033	\$ 1,043,299.27	January 2036	\$ 444,493.22	October 2038	\$ 105,784.58
May 2033	1,019,980.20	February 2036	431,037.74	November 2038	98,398.31
June 2033	997,034.07	March 2036	417,813.36	December 2038	91,152.87
July 2033	974,455.58	April 2036	404,816.71	January 2039	84,046.10
August 2033	952,239.52	May 2036	392,044.44	February 2039	77,075.90
September 2033	930,380.73	June 2036	379,493.28	March 2039	70,240.18
October 2033	908,874.12	July 2036	367,159.96	April 2039	63,536.90
November 2033	887,714.69	August 2036	355,041.29	May 2039	56,964.01
December 2033	866,897.47	September 2036	343,134.12	June 2039	50,602.84
January 2034	846,417.60	October 2036	331,435.32	July 2039	44,366.38
February 2034	826,270.24	November 2036	319,941.84	August 2039	38,252.74
March 2034	806,450.66	December 2036	308,650.63	September 2039	33,424.31
April 2034	786,954.15	January 2037	297,558.71	October 2039	28,691.06
May 2034	767,776.11	February 2037	286,663.13	November 2039	24,093.46
June 2034	748,911.95	March 2037	275,960.99	December 2039	19,615.53
July 2034	730,357.19	April 2037	265,449.42	January 2040	15,331.27
August 2034	712,107.38	May 2037	255,125.59	February 2040	12,641.05
September 2034	694,158.15	June 2037	244,986.71	March 2040	10,740.09
October 2034	676,505.15	July 2037	235,030.03	April 2040	8,876.83
November 2034	659,144.15	August 2037	225,252.84	May 2040	7,306.57
December 2034	642,070.92	September 2037	215,652.46	June 2040	6,485.52
January 2035	625,281.32	October 2037	206,226.25	July 2040	5,726.67
February 2035	608,771.26	November 2037	196,971.61	August 2040	5,008.27
March 2035	592,536.70	December 2037	187,885.97	September 2040	4,304.03
April 2035	576,573.65	January 2038	178,966.80	October 2040	3,613.72
May 2035	560,878.18	February 2038	170,211.60	November 2040	2,937.13
June 2035	545,446.43	March 2038	161,617.92	December 2040	2,274.06
July 2035	530,274.55	April 2038	153,183.32	January 2041	1,656.39
August 2035	515,358.80	May 2038	144,905.40	February 2041	1,100.62
September 2035	500,695.43	June 2038	136,781.81	March 2041	569.64
October 2035	486,280.78	July 2038	128,810.21	April 2041	65.26
November 2035	472,111.24	August 2038	120,988.32	May 2041 and thereafter	0.00
December 2035	458,183.23	September 2038	113,313.85		

Aggregate Group III Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$51,720,000.00	September 2017	\$40,807,632.09	May 2019	\$31,642,039.90
February 2016	51,105,067.29	October 2017	40,310,800.64	June 2019	31,224,106.23
March 2016	50,520,317.00	November 2017	39,818,228.83	July 2019	30,809,787.66
April 2016	49,940,542.10	December 2017	39,329,881.91	August 2019	30,399,054.58
May 2016	49,365,702.15	January 2018	38,845,725.42	September 2019	29,991,877.65
June 2016	48,795,757.03	February 2018	38,365,725.17	October 2019	29,588,227.74
July 2016	48,230,666.94	March 2018	37,889,847.26	November 2019	29,188,075.96
August 2016	47,670,392.37	April 2018	37,418,058.02	December 2019	28,791,393.66
September 2016	47,114,894.17	May 2018	36,950,324.10	January 2020	28,398,152.41
October 2016	46,564,133.48	June 2018	36,486,612.37	February 2020	28,008,324.00
November 2016	46,018,071.73	July 2018	36,026,890.00	March 2020	27,621,880.46
December 2016	45,476,670.69	August 2018	35,571,124.41	April 2020	27,238,794.04
January 2017	44,939,892.42	September 2018	35,119,283.26	May 2020	26,859,037.21
February 2017	44,407,699.29	October 2018	34,671,334.50	June 2020	26,482,582.66
March 2017	43,880,053.95	November 2018	34,227,246.33	July 2020	26,109,403.29
April 2017	43,356,919.38	December 2018	33,786,987.17	August 2020	25,739,472.24
May 2017	42,838,258.81	January 2019	33,350,525.74	September 2020	25,372,762.83
June 2017	42,324,035.82	February 2019	32,917,830.97	October 2020	25,009,248.64
July 2017	41,814,214.23	March 2019	32,488,872.08	November 2020	24,648,903.41
August 2017	41,308,758.18	April 2019	32,063,618.49	December 2020	24,291,701.14

Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
January 2021	\$23,937,615.99	December 2025	\$ 9,066,177.85	November 2030	\$ 3,037,873.76
February 2021	23,586,622.37	January 2026	8,909,974.29	December 2030	2,977,400.45
March 2021	23,238,694.86	February 2026	8,756,194.14	January 2031	2,917,925.05
April 2021	22,893,808.26	March 2026	8,604,801.78	February 2031	2,859,432.41
May 2021	22,551,937.59	April 2026	8,455,762.07	March 2031	2,801,907.57
June 2021	22,213,058.03	May 2026	8,309,040.41	April 2031	2,745,335.83
July 2021	21,877,144.98	June 2026	8,164,602.65	May 2031	2,689,702.66
August 2021	21,544,174.05	July 2026	8,022,415.17	June 2031	2,634,993.78
September 2021	21,214,121.02	August 2026	7,882,444.78	July 2031	2,581,195.10
October 2021	20,886,961.88	September 2026	7,744,658.81	August 2031	2,528,292.73
November 2021	20,562,672.81	October 2026	7,609,025.04	September 2031	2,476,272.99
December 2021	20,241,230.18	November 2026	7,475,511.69	October 2031	2,425,122.40
January 2022	19,922,610.55	December 2026	7,344,087.47	November 2031	2,374,827.67
February 2022	19,606,790.66	January 2027	7,214,721.51	December 2031	2,325,375.71
March 2022	19,293,747.44	February 2027	7,087,383.40	January 2032	2,276,753.62
April 2022	18,983,458.01	March 2027	6,962,043.13	February 2032	2,228,948.69
May 2022	18,676,184.95	April 2027	6,838,671.17	March 2032	2,181,948.39
June 2022	18,373,533.69	May 2027	6,717,238.38	April 2032	2,135,740.38
July 2022	18,075,437.47	June 2027	6,597,716.04	May 2032	2,090,312.48
August 2022	17,781,830.47	July 2027	6,480,075.84	June 2032	2,045,652.73
September 2022	17,492,647.78	August 2027	6,364,289.89	July 2032	2,001,749.30
October 2022	17,207,825.43	September 2027	6,250,330.68	August 2032	1,958,590.55
November 2022	16,927,300.32	October 2027	6,138,171.11	September 2032	1,916,165.03
December 2022	16,651,010.28	November 2027	6,027,784.46	October 2032	1,874,461.42
January 2023	16,378,893.98	December 2027	5,919,144.39	November 2032	1,833,468.60
February 2023	16,110,890.99	January 2028	5,812,224.96	December 2032	1,793,175.60
March 2023	15,846,941.71	February 2028	5,707,000.56	January 2033	1,753,571.60
April 2023	15,586,987.38	March 2028	5,603,445.99	February 2033	1,714,645.95
May 2023	15,330,970.10	April 2028	5,501,536.39	March 2033	1,676,388.16
June 2023	15,078,832.74	May 2028	5,401,247.26	April 2033	1,638,787.89
July 2023	14,830,519.03	June 2028	5,302,554.45	May 2033	1,601,834.94
August 2023	14,585,973.46	July 2028	5,205,434.16	June 2033	1,565,519.28
September 2023	14,345,141.30	August 2028	5,109,862.94	July 2033	1,529,831.01
October 2023	14,107,968.64	September 2028	5,015,817.66	August 2033	1,494,760.40
November 2023	13,874,402.27	October 2028	4,923,275.53	September 2033	1,460,297.83
December 2023	13,644,389.79	November 2028	4,832,214.10	October 2033	1,426,433.84
January 2024	13,417,879.50	December 2028	4,742,611.23	November 2033	1,393,159.11
February 2024	13,194,820.46	January 2029	4,654,445.09	December 2033	1,360,464.46
March 2024	12,975,162.43	February 2029	4,567,694.19	January 2034	1,328,340.84
April 2024	12,758,855.90	March 2029	4,482,337.32	February 2034	1,296,779.33
May 2024	12,545,852.05	April 2029	4,398,353.61	March 2034	1,265,771.14
June 2024	12,336,102.76	May 2029	4,315,722.45	April 2034	1,235,307.62
July 2024	12,129,560.57	June 2029	4,234,423.57	May 2034	1,205,380.24
August 2024	11,926,178.73	July 2029	4,154,436.95	June 2034	1,175,980.61
September 2024	11,725,911.12	August 2029	4,075,742.90	July 2034	1,147,100.44
October 2024	11,528,712.29	September 2029	3,998,321.98	August 2034	1,118,731.58
November 2024	11,334,537.43	October 2029	3,922,155.05	September 2034	1,090,866.00
December 2024	11,143,342.38	November 2029	3,847,223.25	October 2034	1,063,495.78
January 2025	10,955,083.58	December 2029	3,773,507.97	November 2034	1,036,613.13
February 2025	10,769,718.11	January 2030	3,700,990.89	December 2034	1,010,210.35
March 2025	10,587,203.65	February 2030	3,629,653.94	January 2035	984,279.89
April 2025	10,407,498.49	March 2030	3,559,479.33	February 2035	958,814.29
May 2025	10,230,561.50	April 2030	3,490,449.51	March 2035	933,806.20
June 2025	10,056,352.15	May 2030	3,422,547.19	April 2035	909,248.39
July 2025	9,884,830.47	June 2030	3,355,755.34	May 2035	885,133.72
August 2025	9,715,957.07	July 2030	3,290,057.16	June 2035	861,455.18
September 2025	9,549,693.12	August 2030	3,225,436.11	July 2035	838,205.84
October 2025	9,386,000.33	September 2030	3,161,875.86	August 2035	815,378.90
November 2025	9,224,840.97	October 2030	3,099,360.36	September 2035	792,967.64

Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
October 2035	\$ 770,965.44	July 2037	\$ 392,690.03	April 2039	\$ 141,773.78
November 2035	749,365.79	August 2037	378,199.25	May 2039	132,314.82
December 2035	728,162.27	September 2037	363,989.97	June 2039	123,054.08
January 2036	707,348.55	October 2037	350,057.57	July 2039	113,988.21
February 2036	686,918.42	November 2037	336,397.54	August 2039	105,113.95
March 2036	666,865.74	December 2037	323,005.40	September 2039	96,428.05
April 2036	647,184.46	January 2038	309,876.75	October 2039	87,927.33
May 2036	627,868.62	February 2038	297,007.28	November 2039	79,608.65
June 2036	608,912.38	March 2038	284,392.71	December 2039	71,468.94
July 2036	590,309.94	April 2038	272,028.86	January 2040	63,505.15
August 2036	572,055.63	May 2038	259,911.57	February 2040	55,714.30
September 2036	554,143.84	June 2038	248,036.79	March 2040	48,093.42
October 2036	536,569.04	July 2038	236,400.50	April 2040	40,639.64
November 2036	519,325.80	August 2038	224,998.75	May 2040	33,350.08
December 2036	502,408.77	September 2038	213,827.65	June 2040	26,221.94
January 2037	485,812.67	October 2038	202,883.38	July 2040	19,252.46
February 2037	469,532.30	November 2038	192,162.15	August 2040	12,438.90
March 2037	453,562.55	December 2038	181,660.27	September 2040	5,778.59
April 2037	437,898.37	January 2039	171,374.06	October 2040 and thereafter	0.00
May 2037	422,534.81	February 2039	161,299.93		
June 2037	407,466.96	March 2039	151,434.33		

NP Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$50,000,000.00	September 2018	\$39,427,688.13	May 2021	\$26,572,637.14
February 2016	49,847,607.99	October 2018	38,985,219.35	June 2021	26,211,110.78
March 2016	49,682,403.82	November 2018	38,545,569.62	July 2021	25,851,826.13
April 2016	49,504,440.75	December 2018	38,108,719.04	August 2021	25,494,766.99
May 2016	49,313,780.20	January 2019	37,674,647.82	September 2021	25,139,917.28
June 2016	49,110,491.80	February 2019	37,243,336.30	October 2021	24,787,261.03
July 2016	48,894,653.30	March 2019	36,814,764.95	November 2021	24,436,782.36
August 2016	48,666,350.52	April 2019	36,388,914.37	December 2021	24,088,465.49
September 2016	48,425,677.33	May 2019	35,965,765.30	January 2022	23,742,294.75
October 2016	48,172,735.55	June 2019	35,545,298.56	February 2022	23,398,254.57
November 2016	47,907,634.90	July 2019	35,127,495.13	March 2022	23,056,329.47
December 2016	47,630,492.91	August 2019	34,712,336.12	April 2022	22,716,504.09
January 2017	47,341,434.80	September 2019	34,299,802.73	May 2022	22,378,763.15
February 2017	47,040,593.44	October 2019	33,889,876.30	June 2022	22,043,091.46
March 2017	46,728,109.18	November 2019	33,482,538.30	July 2022	21,709,473.97
April 2017	46,404,129.80	December 2019	33,077,770.29	August 2022	21,377,895.67
May 2017	46,068,810.30	January 2020	32,675,553.97	September 2022	21,048,341.69
June 2017	45,722,312.85	February 2020	32,275,871.17	October 2022	20,720,797.24
July 2017	45,364,806.61	March 2020	31,878,703.81	November 2022	20,397,628.83
August 2017	44,996,467.57	April 2020	31,484,033.94	December 2022	20,079,253.98
September 2017	44,617,478.42	May 2020	31,091,843.73	January 2023	19,765,603.72
October 2017	44,228,028.39	June 2020	30,702,115.45	February 2023	19,456,610.07
November 2017	43,828,313.05	July 2020	30,314,831.51	March 2023	19,152,205.99
December 2017	43,418,534.14	August 2020	29,929,974.40	April 2023	18,852,325.39
January 2018	42,998,899.44	September 2020	29,547,526.75	May 2023	18,556,903.11
February 2018	42,569,622.48	October 2020	29,167,471.29	June 2023	18,265,874.92
March 2018	42,130,922.44	November 2020	28,789,790.87	July 2023	17,979,177.48
April 2018	41,683,023.89	December 2020	28,414,468.44	August 2023	17,696,748.37
May 2018	41,226,156.59	January 2021	28,041,487.05	September 2023	17,418,526.02
June 2018	40,772,209.86	February 2021	27,670,829.90	October 2023	17,144,449.76
July 2018	40,321,163.15	March 2021	27,302,480.25	November 2023	16,874,459.76
August 2018	39,872,996.00	April 2021	26,936,421.50	December 2023	16,608,497.04

NP Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
January 2024	\$16,346,503.45	December 2028	\$ 6,214,728.89	November 2033	\$ 2,168,180.26
February 2024	16,088,421.67	January 2029	6,110,076.67	December 2033	2,127,407.26
March 2024	15,834,195.17	February 2029	6,007,043.63	January 2034	2,087,299.25
April 2024	15,583,768.26	March 2029	5,905,605.88	February 2034	2,047,846.12
May 2024	15,337,085.99	April 2029	5,805,739.85	March 2034	2,009,037.91
June 2024	15,094,094.22	May 2029	5,707,422.33	April 2034	1,970,864.78
July 2024	14,854,739.57	June 2029	5,610,630.40	May 2034	1,933,317.06
August 2024	14,618,969.41	July 2029	5,515,341.53	June 2034	1,896,385.22
September 2024	14,386,731.86	August 2029	5,421,533.46	July 2034	1,860,059.85
October 2024	14,157,975.77	September 2029	5,329,184.27	August 2034	1,824,331.70
November 2024	13,932,650.71	October 2029	5,238,272.38	September 2034	1,789,191.64
December 2024	13,710,706.98	November 2029	5,148,776.47	October 2034	1,754,630.68
January 2025	13,492,095.58	December 2029	5,060,675.56	November 2034	1,720,639.96
February 2025	13,276,768.18	January 2030	4,973,948.98	December 2034	1,687,210.76
March 2025	13,064,677.18	February 2030	4,888,576.32	January 2035	1,654,334.46
April 2025	12,855,775.61	March 2030	4,804,537.50	February 2035	1,622,002.60
May 2025	12,650,017.20	April 2030	4,721,812.70	March 2035	1,590,206.83
June 2025	12,447,356.31	May 2030	4,640,382.42	April 2035	1,558,938.92
July 2025	12,247,747.97	June 2030	4,560,227.41	May 2035	1,528,190.75
August 2025	12,051,147.84	July 2030	4,481,328.70	June 2035	1,497,954.35
September 2025	11,857,512.20	August 2030	4,403,667.62	July 2035	1,468,221.85
October 2025	11,666,797.96	September 2030	4,327,225.73	August 2035	1,438,985.48
November 2025	11,478,962.64	October 2030	4,251,984.89	September 2035	1,410,237.61
December 2025	11,293,964.37	November 2030	4,177,927.20	October 2035	1,381,970.72
January 2026	11,111,761.86	December 2030	4,105,035.04	November 2035	1,354,177.37
February 2026	10,932,314.43	January 2031	4,033,291.01	December 2035	1,326,850.28
March 2026	10,755,581.95	February 2031	3,962,678.00	January 2036	1,299,982.23
April 2026	10,581,524.87	March 2031	3,893,179.12	February 2036	1,273,566.13
May 2026	10,410,104.22	April 2031	3,824,777.73	March 2036	1,247,595.00
June 2026	10,241,281.57	May 2031	3,757,457.44	April 2036	1,222,061.94
July 2026	10,075,019.03	June 2031	3,691,202.08	May 2036	1,196,960.18
August 2026	9,911,279.26	July 2031	3,625,995.74	June 2036	1,172,283.03
September 2026	9,750,025.45	August 2031	3,561,822.71	July 2036	1,148,023.90
October 2026	9,591,221.31	September 2031	3,498,667.52	August 2036	1,124,176.30
November 2026	9,434,831.07	October 2031	3,436,514.94	September 2036	1,100,733.85
December 2026	9,280,819.47	November 2031	3,375,349.93	October 2036	1,077,690.25
January 2027	9,129,151.74	December 2031	3,315,157.69	November 2036	1,055,039.29
February 2027	8,979,793.64	January 2032	3,255,923.62	December 2036	1,032,774.86
March 2027	8,832,711.37	February 2032	3,197,633.35	January 2037	1,010,890.94
April 2027	8,687,871.65	March 2032	3,140,272.70	February 2037	989,381.59
May 2027	8,545,241.66	April 2032	3,083,827.71	March 2037	968,240.98
June 2027	8,404,789.05	May 2032	3,028,284.61	April 2037	947,463.34
July 2027	8,266,481.92	June 2032	2,973,629.84	May 2037	927,043.00
August 2027	8,130,288.84	July 2032	2,919,850.02	June 2037	906,974.37
September 2027	7,996,178.84	August 2032	2,866,931.99	July 2037	887,251.95
October 2027	7,864,121.36	September 2032	2,814,862.76	August 2037	867,870.32
November 2027	7,734,086.30	October 2032	2,763,629.54	September 2037	848,824.13
December 2027	7,606,043.97	November 2032	2,713,219.71	October 2037	830,108.12
January 2028	7,479,965.14	December 2032	2,663,620.87	November 2037	811,717.11
February 2028	7,355,820.96	January 2033	2,614,820.75	December 2037	793,645.98
March 2028	7,233,583.01	February 2033	2,566,807.30	January 2038	775,889.71
April 2028	7,113,223.28	March 2033	2,519,568.62	February 2038	758,443.33
May 2028	6,994,714.14	April 2033	2,473,093.00	March 2038	741,301.98
June 2028	6,878,028.39	May 2033	2,427,368.90	April 2038	724,460.83
July 2028	6,763,139.18	June 2033	2,382,384.92	May 2038	707,915.15
August 2028	6,650,020.08	July 2033	2,338,129.87	June 2038	691,660.28
September 2028	6,538,645.01	August 2033	2,294,592.68	July 2038	675,691.60
October 2028	6,428,988.28	September 2033	2,251,762.48	August 2038	660,004.61
November 2028	6,321,024.56	October 2033	2,209,628.53	September 2038	644,594.83

NP Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
October 2038	\$ 629,457.87	March 2041	\$ 291,597.51	August 2043	\$ 97,287.20
November 2038	614,589.41	April 2041	282,896.56	September 2043	92,410.83
December 2038	599,985.17	May 2041	274,360.58	October 2043	87,635.82
January 2039	585,640.97	June 2041	265,986.85	November 2043	82,960.43
February 2039	571,552.66	July 2041	257,772.73	December 2043	78,382.97
March 2039	557,716.16	August 2041	249,715.59	January 2044	73,901.78
April 2039	544,127.47	September 2041	241,812.86	February 2044	69,515.21
May 2039	530,782.64	October 2041	234,061.99	March 2044	65,221.63
June 2039	517,677.76	November 2041	226,460.49	April 2044	61,019.47
July 2039	504,809.01	December 2041	219,005.89	May 2044	56,907.15
August 2039	492,172.60	January 2042	211,695.77	June 2044	52,883.12
September 2039	479,764.82	February 2042	204,527.74	July 2044	48,945.88
October 2039	467,582.00	March 2042	197,499.44	August 2044	45,093.92
November 2039	455,620.53	April 2042	190,608.58	September 2044	41,325.77
December 2039	443,876.85	May 2042	183,852.85	October 2044	37,639.98
January 2040	432,347.47	June 2042	177,230.03	November 2044	34,035.13
February 2040	421,028.94	July 2042	170,737.90	December 2044	30,509.81
March 2040	409,917.86	August 2042	164,374.28	January 2045	27,062.64
April 2040	399,010.88	September 2042	158,137.04	February 2045	23,692.26
May 2040	388,304.71	October 2042	152,024.05	March 2045	20,397.34
June 2040	377,796.11	November 2042	146,033.26	April 2045	17,176.55
July 2040	367,481.88	December 2042	140,162.60	May 2045	14,028.60
August 2040	357,358.87	January 2043	134,410.07	June 2045	10,952.21
September 2040	347,423.98	February 2043	128,773.69	July 2045	7,946.12
October 2040	337,674.17	March 2043	123,251.49	August 2045	5,009.11
November 2040	328,106.41	April 2043	117,841.57	September 2045	2,139.94
December 2040	318,717.77	May 2043	112,542.03	October 2045 and	
January 2041	309,505.31	June 2043	107,351.00	thereafter	0.00
February 2041	300,466.17	July 2043	102,266.66		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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\$239,288,165



**Guaranteed REMIC
Pass-Through Certificates
Fannie Mae REMIC Trust 2016-5**

PROSPECTUS SUPPLEMENT

BNP PARIBAS

January 26, 2016