Prospectus Supplement
(To REMIC Prospectus dated June 1, 2014)

$442,107,693

FannieMae®

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2015-94

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS and
- underlying REMIC certificates backed by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
PF	1	$ 20,000,000	PAC/AD	(2)	FLT	3136AQG61	July 2045
PS	1	20,000,000(3)	NTL	(2)	INV/IO	3136AQG79	July 2045
PB	1	100,000,000	PAC/AD	2.9%	FIX	3136AQG87	July 2045
PJ	1	4,763,000	PAC/AD	3.5	FIX	3136AQG95	January 2046
Z	1	33,037,000	SUP	3.5	FIX/Z	3136AQH29	January 2046
PA	2	20,260,000	SC/PAC	3.5	FIX	3136AQH37	September 2044
CB	2	2,240,636	SC/SUP	3.0	FIX	3136AQH45	September 2044
CD	2	2,240,636	SC/SUP	4.0	FIX	3136AQH52	September 2044
LA	3	30,000,000	SPS	2.0	FIX	3136AQH60	June 2044
AI(4) ...	3	10,000,000(3)	NTL	3.0	FIX/IO	3136AQH78	June 2044
LB(4) ...	3	51,080,537	SP	2.0	FIX	3136AQH86	August 2043
BI(4) ...	3	17,026,845(3)	NTL	3.0	FIX/IO	3136AQH94	August 2043
LC	3	9,512,241	SEQ	2.0	FIX	3136AQJ27	January 2046
CI(4) ...	3	3,170,747(3)	NTL	3.0	FIX/IO	3136AQJ35	January 2046

(Table continued on next page)

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The LD, LI, IL, ZM, EP, EQ and ET Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and “Description of the Certificates—Combination and Recombination—RCR Certificates” in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be December 30, 2015.

Carefully consider the risk factors on page S-9 of this prospectus supplement and starting on page 14 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.

Wells Fargo Securities

December 23, 2015

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
MA	4	$ 83,963,000	SEG(TAC)/PAC/AD	3.0%	FIX	3136AQ J 4 3	January 2046
MI	4	20,990,750(3)	NTL	4.0	FIX/IO	3136AQ J 5 0	January 2046
MZ(4) ..	4	8,610,000	SEG(TAC)/SUP/AD	4.0	FIX/Z	3136AQ J 6 8	January 2046
ZA(4) ...	4	1,400,643	SUP	4.0	FIX/Z	3136AQ J 7 6	January 2046
IO	5	16,749,163(3)	NTL	3.0	FIX/IO	3136AQ J 8 4	November 2045
EJ(4) ...	6	51,304,762	PAC/AD	2.5	FIX	3136AQ J 9 2	July 2043
EI(4) ...	6	14,658,503(3)	NTL	3.5	FIX/IO	3136AQ K 2 5	July 2043
EV(4) ...	6	3,333,439	PAC/AD	3.5	FIX	3136AQ K 3 3	April 2027
ZE(4) ...	6	6,960,793	PAC/AD	3.5	FIX/Z	3136AQ K 4 1	January 2046
EZ	6	13,401,006	SUP	3.5	FIX/Z	3136AQ K 5 8	January 2046
R		0	NPR	0	NPR	3136AQ K 6 6	January 2046
RL		0	NPR	0	NPR	3136AQK74	January 2046

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC prospectus.

(2) Based on LIBOR.

(3) Notional principal balances. These classes are interest only classes. See page S-7 for a description of how their notional principal balances are calculated.

(4) Exchangeable classes.

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the "Disclosure Documents"):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated June 1, 2014 (the "REMIC Prospectus");
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
  - October 1, 2014, for all MBS issued on or after October 1, 2014,
  - March 1, 2013, for all MBS issued on or after March 1, 2013 and prior to October 1, 2014,
  - February 1, 2012, for all MBS issued on or after February 1, 2012 and prior to March 1, 2013,
  - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
  - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
  - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
  - January 1, 2006, for all other MBS

  (as applicable, the "MBS Prospectus");
- if you are purchasing a Group 2 or Group 5 Class or the R or RL Class, the disclosure documents relating to the applicable underlying REMIC certificates (the "Underlying REMIC Disclosure Documents"); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading "Incorporation by Reference" in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus dated October 1, 2014.

The MBS Prospectus and the Underlying REMIC Disclosure Documents are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Documents by writing or calling the dealer at:

Wells Fargo Securities, LLC
Customer Service
MAC N9303-054
608 2nd Avenue South, Suite 500
Minneapolis, Minnesota 55479
US and International Callers: (800) 645-3751, option 5
WFSCustomerService@wellsfargo.com.

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of December 1, 2015. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

Group		Assets
1		Group 1 MBS
2		Class 2015-27-KP REMIC Certificate
3		Group 3 MBS
4		Group 4 MBS
5	*Subgroup 5a*	Class 2015-86-LI REMIC Certificate
	Subgroup 5b	Class 2014-21-LI REMIC Certificate Class 2014-49-DI REMIC Certificate
6		Group 6 MBS

Group 1, Group 3, Group 4 and Group 6

Characteristics of the Trust MBS

	Approximate Principal Balance	Pass-Through Rate	Range of Weighted Average Coupons or WACs (annual percentages)	Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)
Group 1 MBS	$157,800,000	3.50%	3.75% to 6.00%	241 to 360
Group 3 MBS	$ 90,592,778	3.00%	3.25% to 5.50%	241 to 360
Group 4 MBS	$ 93,973,643	4.00%	4.25% to 6.50%	241 to 360
Group 6 MBS	$ 75,000,000	3.50%	3.75% to 6.00%	241 to 360

Assumed Characteristics of the Underlying Mortgage Loans

	Principal Balance	Original Term to Maturity (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Interest Rate
Group 1 MBS	$157,800,000	360	357	2	4.163%
Group 3 MBS	$ 90,592,778	360	353	6	3.698%
Group 4 MBS	$ 93,973,643	360	356	4	4.700%
Group 6 MBS	$ 75,000,000	360	358	2	4.162%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from those shown above, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*” in the REMIC Prospectus.

Group 2 and Group 5

Exhibit A describes the underlying REMIC certificates in Group 2 and Group 5, including certain information about the related mortgage loans. To learn more about the underlying REMIC certificates, you should obtain from us the current class factors and the related disclosure documents as described on page S-3.

Settlement Date

We expect to issue the certificates on December 30, 2015.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

Fed Book-Entry	Physical
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as "exchangeable" on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

Class	Initial Interest Rate	Maximum Interest Rate	Minimum Interest Rate	Formula for Calculation of Interest Rate(1)
PF	0.555%	6.50%	0.40%	LIBOR + 40 basis points
PS	5.945%	6.10%	0.00%	6.1% − LIBOR

(1) We will establish LIBOR on the basis of the "ICE Method."

Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class		
PS	100%	of the PF Class
AI	33.3333333333%	of the LA Class
BI	33.3333320282%	of the LB Class
CI	33.3333333333%	of the LC Class
LI	33.3333320282%	of the LB Class
	plus	
	33.3333333333%	of the *sum* of the LA and LC Classes
IL	33.3333333333%	of the *sum* of the LA and LC Classes
MI	25%	of the MA Class
IO	100%	of the notional principal balance of the Subgroup 5a Underlying REMIC Certificate
	plus	
	116.6666666667%	of the aggregate notional principal balance of the Subgroup 5b Underlying REMIC Certificates
EI	28.5714277361%	of the EJ Class

Distributions of Principal

For a description of the principal payment priorities, see "Description of the Certificates— Distributions of Principal" in this prospectus supplement.

Weighted Average Lives (years)*

	PSA Prepayment Assumption								
Group 1 Classes	**0%**	**100%**	**200%**	**250%**	**300%**	**500%**	**700%**	**900%**	**1100%**
PF, PS and PB	12.8	6.5	6.5	6.5	5.8	3.9	3.0	2.5	2.2
PJ	23.1	22.1	22.1	22.1	19.7	12.8	9.1	6.8	5.4
Z	26.3	19.4	7.8	2.9	2.2	1.3	1.0	0.9	0.7

	PSA Prepayment Assumption									
Group 2 Classes	**0%**	**100%**	**125%**	**200%**	**250%**	**300%**	**500%**	**700%**	**900%**	**1100%**
PA	15.7	5.5	5.0	5.0	5.0	4.4	2.7	1.8	1.3	0.9
CB and CD	26.0	14.9	12.7	4.9	2.2	1.3	0.5	0.3	0.2	0.2

	PSA Prepayment Assumption							
Group 3 Classes	**0%**	**100%**	**200%**	**292%**	**400%**	**600%**	**800%**	**1000%**
LA and AI	24.3	12.9	5.0	1.9	1.4	1.0	0.8	0.7
LB, BI and LD	13.9	6.0	5.8	5.4	4.3	3.1	2.4	2.0
LC and CI	29.2	25.1	19.4	15.0	11.5	7.7	5.7	4.4
LI	19.0	10.3	6.9	5.3	4.1	2.9	2.2	1.8
IL	25.5	15.9	8.4	5.0	3.8	2.6	2.0	1.6

	PSA Prepayment Assumption											
Group 4 Classes	**0%**	**100%**	**175%**	**212%**	**250%**	**300%**	**500%**	**785%**	**1200%**	**1600%**	**2000%**	**2400%**
MA and MI	15.9	7.8	6.1	6.1	6.1	5.3	3.6	2.5	1.9	1.4	1.2	1.0
MZ	27.5	21.4	16.2	10.2	2.4	1.5	0.8	0.5	0.4	0.3	0.3	0.2
ZA	29.7	27.9	25.3	23.7	22.1	19.9	13.4	8.5	0.2	0.1	0.1	0.1
ZM	27.9	22.7	18.6	14.1	7.6	6.0	3.3	1.9	0.4	0.3	0.2	0.2

Group 5 Class	PSA Prepayment Assumption							
	0%	100%	200%	292%	400%	600%	800%	1000%
IO	16.3	7.5	4.7	3.4	2.5	1.7	1.2	0.9

Group 6 Classes	PSA Prepayment Assumption									
	0%	100%	118%	200%	250%	300%	400%	600%	800%	1000%
EJ, EI, EP and EQ	12.3	5.5	5.2	5.2	5.2	4.6	3.8	2.8	2.3	2.0
EV	6.0	6.0	6.0	6.0	6.0	5.9	5.4	4.4	3.6	3.0
ZE	22.2	16.1	16.1	16.1	16.1	14.2	11.3	7.9	6.0	4.7
EZ	26.8	19.9	18.9	8.6	2.8	2.0	1.5	1.1	0.9	0.7
ET	22.2	16.1	16.1	16.1	16.1	14.0	11.0	7.5	5.6	4.4

* Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

ADDITIONAL RISK FACTOR

Payments on the Group 2 and Group 5 Classes will be affected by the applicable payment priorities governing the related underlying REMIC certificates. If you invest in a Group 2 or Group 5 Class, the rate at which you receive payments will be affected by the applicable priority sequences governing principal payments or notional principal balance reductions on the related underlying REMIC certificates, as applicable.

In particular, as described in the related Underlying REMIC Disclosure Document, principal payments on the Group 2 Underlying REMIC Certificate are governed by a principal balance schedule. As a result, the Group 2 Underlying REMIC Certificate may receive principal payments faster or slower than would otherwise have been the case. In some cases, it may receive no principal payments for extended periods. Prepayments on the related mortgage loans may have occurred at a rate faster or slower than the rate initially assumed. In certain high prepayment scenarios, it is possible that the effect of a principal balance schedule on principal payments over time may be eliminated. In such a case, the Group 2 Underlying REMIC Certificate would receive principal payments at rates that may vary widely from period to period. This prospectus supplement contains no information as to whether

- the Group 2 Underlying REMIC Certificate has adhered to the related principal balance schedule,
- any related support classes remain outstanding, or
- the Group 2 Underlying REMIC Certificate otherwise has performed as originally anticipated.

You may obtain additional information about the underlying REMIC certificates by reviewing their current class factors in light of other information available in the related Underlying REMIC Disclosure Documents. You may obtain those documents from us as described on page S-3.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of December 1, 2015 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include:

- four groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 3 MBS,” “Group 4 MBS” and “Group 6 MBS,” and together, the “Trust MBS”), and

- two groups of previously issued REMIC Certificates (the "Group 2 Underlying REMIC Certificate" and "Group 5 Underlying REMIC Certificates," and together, the "Underlying REMIC Certificates") issued from the related Fannie Mae REMIC trusts (the "Underlying REMIC Trusts"), as further described in Exhibit A.

The Underlying REMIC Certificates evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the "MBS").

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family ("single-family"), fixed-rate residential mortgage loans (the "Mortgage Loans") having the characteristics described in this prospectus supplement.

The Trust will include the "Lower Tier REMIC" and "Upper Tier REMIC" as "real estate mortgage investment conduits" (each, a "REMIC") under the Internal Revenue Code of 1986, as amended (the "Code").

The following chart contains information about the assets, the "regular interests" and the "residual interests" of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the "Regular Classes" or "Regular Certificates," and the R and RL Classes are collectively referred to as the "Residual Classes" or "Residual Certificates."

REMIC Designation	Assets	Regular Interests	Residual Interest
Lower Tier REMIC	Trust MBS and Underlying REMIC Certificates	Interests in the Lower Tier REMIC other than the RL Class (the "Lower Tier Regular Interests")	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates, the MBS and the Underlying REMIC Certificates, see the applicable discussions appearing under the heading "Fannie Mae Guaranty" in the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Documents. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are "Holders" or "Certificateholders."

We will issue the Residual Certificates in fully registered, certificated form. The "Holder" or "Certificateholder" of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also "—Characteristics of the Residual Classes" below.

Authorized Denominations. We will issue the Certificates in the following denominations:

Classes	Denominations
Interest Only and Inverse Floating Rate Classes	$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	$1,000 minimum plus whole dollar increments

The Trust MBS

The Trust MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years.

In addition, the pools of mortgage loans backing the Group 1 MBS, Group 4 MBS and Group 6 MBS have been designated as pools that include "jumbo-conforming" or "high balance" mortgage loans as described further under "The Mortgage Loans—Special Feature Mortgage Loans—*Mortgage Loans with Original Principal Balances Exceeding our Traditional Conforming Loan Limits*" in the MBS Prospectus dated October 1, 2014. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at www.fanniemae.com. For additional information about the particular pools underlying the Group 1 MBS, Group 4 MBS and Group 6 MBS, see the Final Data Statement for the Trust and the related prospectus supplement for each MBS. See also "Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*"Jumbo-conforming" mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally*" in the MBS Prospectus dated October 1, 2014.

In addition, the Mortgage Loans backing the Group 3 MBS are relocation Mortgage Loans made under agreements between lenders and employers that frequently relocate their employees. For additional information, see "Risk Factors—Risks Relating to Yield and Prepayment—Yield—*Pools containing relocation mortgage loans may have higher rates of prepayment than otherwise comparable pools containing non-relocation mortgage loans*" and "The Mortgage Loans—Special Feature Mortgage Loans—*Relocation Loans*" in the MBS Prospectus dated October 1, 2014.

For additional information, see "Summary—Group 1, Group 3, Group 4 and Group 6 — Characteristics of the Trust MBS" in this prospectus supplement and "The Mortgage Loan Pools" and "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus.

The Underlying REMIC Certificates

The Underlying REMIC Certificates represent beneficial ownership interests in the related Underlying REMIC Trusts. The assets of those trusts consist of MBS (or beneficial ownership interests in MBS) having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under "The Mortgage Loan Pools" and "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus.

In addition, approximately 85% of the Mortgage Loans backing the Subgroup 5a Underlying REMIC Certificate (by principal balance at the Issue Date), and all of the Mortgage Loans backing the Subgroup 5b Underlying REMIC Certificates, are relocation Mortgage Loans made under agreements between lenders and employers that frequently relocate their employees. For additional information, see "Risk Factors—Risks Relating to Yield and Prepayment—Yield—*Pools containing relocation mortgage loans may have higher rates of prepayment than otherwise* *comparable pools containing non-relocation mortgage loans*" and "The Mortgage Loans—Special Feature Mortgage Loans—*Relocation Loans*" in the MBS Prospectus dated October 1, 2014.

Distributions on the Underlying REMIC Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Underlying REMIC Certificates are described in the related Underlying REMIC Disclosure Documents. See Exhibit A for certain additional information about the Underlying REMIC Certificates. Exhibit A is provided in lieu of a Final Data Statement with respect to the Underlying REMIC Certificates.

For further information about the Underlying REMIC Certificates, telephone us at 1-800-237-8627. Additional information about the Underlying REMIC Certificates is also available at https://mbsdisclosure.fanniemae.com/PoolTalk2/index.html. There may have been material changes in facts and circumstances since the dates we prepared the Underlying REMIC Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see "*—Accrual Class*es" below.

The Floating Rate and Inverse Floating Rate Classes will bear interest at interest rates based on LIBOR. We currently establish LIBOR on the basis of the "ICE Method" as generally described under "Description of the Certificates—Distributions on Certificates—*Interest Distributions—Indices for Floating Rate Classes and Inverse Floating Rate Classes*" in the REMIC Prospectus. For a description of recent developments affecting LIBOR calculations, see "Risk Factors—Risks Relating to Yield and Prepayment—*Intercontinental Exchange Benchmark Administration is the new LIBOR administrator*" in the REMIC Prospectus.

Delay Classes and No-Delay Classes. The "Delay" Classes and "No-Delay" Classes are set forth in the following table:

Delay Classes	No-Delay Classes
Fixed Rate Classes	Floating Rate and Inverse Floating Rate Classes

See "Description of the Certificates—Distributions on Certificates—*Interest Distributions*" in the REMIC Prospectus.

Accrual Classes. The Z, MZ, ZA, ZE, EZ and ZM Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement or on Schedule 1. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under "—Distributions of Principal" below.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Classes of REMIC Certificates as described below. Following any exchange of REMIC Certificates for RCR Certificates, we will apply principal payments from the exchanged REMIC Certificates to the corresponding RCR Certificates on a pro rata basis.

- *Group 1*

The Z Accrual Amount to Aggregate Group I to its Planned Balance, and thereafter to Z.	**Accretion Directed/PAC Group and Accrual Class**

The Group 1 Cash Flow Distribution Amount in the following priority:

1. To Aggregate Group I to its Planned Balance.	**PAC Group**
2. To Z until retired.	**Support Class**
3. To Aggregate Group I to zero.	**PAC Group**

The "Z Accrual Amount" is any interest then accrued and added to the principal balance of the Z Class.

The "Group 1 Cash Flow Distribution Amount" is the principal then paid on the Group 1 MBS.

"Aggregate Group I" consists of the PB, PF and PJ Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I as follows:

first, to PB and PF, pro rata, until retired; and

second, to PJ until retired.

Aggregate Group I has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group I.

- *Group 2*

The Group 2 Principal Distribution Amount in the following priority:

1. To PA to its Planned Balance.	**PAC Class**	**Structured Collateral**
2. To CB and CD, pro rata, until retired.	**Support Classes**	
3. To PA until retired.	**PAC Class**	

The "Group 2 Principal Distribution Amount" is the principal then paid on the Group 2 Underlying REMIC Certificate.

- *Group 3*

The Group 3 Principal Distribution Amount in the following priority:

1. To LA an amount equal to $1 on each Distribution Date.	**Specified Payment Support Class**
2. Beginning in April 2017, to LB an amount equal to $488,000 on each Distribution Date.	**Specified Payment Class**
3. To LA until retired.	**Specified Payment Support Class**
4. To LB until retired.	**Specified Payment Class**

5. To LC until retired. — Sequential Pay Class

The "Group 3 Principal Distribution Amount" is the principal then paid on the Group 3 MBS.

- *Group 4*

The MZ Accrual Amount to MA to its Planned Balance, and thereafter to MZ. — Accretion Directed/PAC Class and Accrual Class

The ZA Accrual Amount to Aggregate Group II to its Targeted Balance, and thereafter to ZA. — Accretion Directed/TAC Group and Accrual Class

The Group 4 Cash Flow Distribution Amount in the following priority:

1. To Aggregate Group II to its Targeted Balance. — TAC Group
2. To ZA until retired. — Support Class
3. To Aggregate Group II to zero. — TAC Group

The "MZ Accrual Amount" is any interest then accrued and added to the principal balance of the MZ Class.

The "ZA Accrual Amount" is any interest then accrued and added to the principal balance of the ZA Class.

The "Group 4 Cash Flow Distribution Amount" is the principal then paid on the Group 4 MBS.

"Aggregate Group II" consists of the MA and MZ Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II as follows:

first, to MA to its Planned Balance;

second, to MZ until retired; and

third, to MA until retired.

Aggregate Group II has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group II.

- *Group 6*

The ZE Accrual Amount to EV until retired, and thereafter to ZE. — Accretion Directed Class and Accrual Class

The EZ Accrual Amount to Aggregate Group III to its Planned Balance, and thereafter to EZ. — Accretion Directed/PAC Group and Accrual Class

The Group 6 Cash Flow Distribution Amount in the following priority:

1. To Aggregate Group III to its Planned Balance. — PAC Group
2. To EZ until retired. — Support Class
3. To Aggregate Group III to zero. — PAC Group

The "ZE Accrual Amount" is any interest then accrued and added to the principal balance of the ZE Class.

The "EZ Accrual Amount" is any interest then accrued and added to the principal balance of the EZ Class.

The "Group 6 Cash Flow Distribution Amount" is the principal then paid on the Group 6 MBS.

"Aggregate Group III" consists of the EJ, EV and ZE Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group III to EJ, EV and ZE, in that order, until retired.

Aggregate Group III has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group III.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Underlying REMIC Certificates, the applicable priority sequences governing principal payments or notional principal balance reductions on the Underlying REMIC Certificates, as applicable, and the following assumptions (such characteristics and assumptions, collectively, the "Pricing Assumptions"):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under "Summary—Group 1, Group 3, Group 4 and Group 6—Assumed Characteristics of the Underlying Mortgage Loans" in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is December 30, 2015; and
- each Distribution Date occurs on the 25th day of a month.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from the assumed characteristics shown in the Summary, and may differ significantly. See "Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*" in the REMIC Prospectus.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see "Yield, Maturity and Prepayment Considerations—Prepayment Models" in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Principal Balance Schedules. The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable "Structuring Ranges" or at the applicable "Structuring Speed" specified in the chart below. The "Effective Range" for an Aggregate Group or a Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce that Aggregate Group or Class to its scheduled balance each month based on the Pricing Assumptions. Except in the case of the MA Class, we have not provided separate schedules for the individual Classes included in the Aggregate Groups. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the related Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the applicable Aggregate Groups we expect that the effective ranges for those Classes would not be narrower than those shown below for the related Aggregate Groups.

Groups and Classes	Structuring Ranges and Speed	Initial Effective Ranges
Aggregate Group I Planned Balances	Between 100% and 250% PSA	Between 100% and 250% PSA
PA Class Planned Balances	Between 125% and 250% PSA	(1)
Aggregate Group II Targeted Balances	785% PSA	N/A
MA Class Planned Balances	Between 175% and 250% PSA	Between 175% and 250% PSA
Aggregate Group III Planned Balances	Between 118% and 250% PSA	Between 118% and 250% PSA

(1) The Planned Balances for the PA Class were structured between 125% and 250% PSA, but only hold between 125% and 249% PSA.

The Aggregate Groups listed above consist of the following Classes:

Aggregate Group I	PF, PB and PJ
Aggregate Group II	MA and MZ
Aggregate Group III	EJ, EV and ZE

See "—Decrement Tables" below for the percentages of original principal balances of the individual Classes included in the Aggregate Groups that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the applicable Structuring Range, based on the Pricing Assumptions.

We cannot assure you that the balance of any Aggregate Group or Class will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of any Aggregate Group or Class will begin or end on the Distribution Dates specified in the Principal Balance Schedules.

If you are considering the purchase of a PAC or TAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce an Aggregate Group or a Class to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group or a Class to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Range or Effective Range, principal distributions may be insufficient to reduce the applicable Aggregate Groups and Classes to their scheduled balances each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the

Initial Effective Ranges specified above. For the same reason, the applicable Aggregate Groups and Classes might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.

- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of each Aggregate Group or Class having scheduled balances will be supported by one or more other Classes. When the related supporting Class or Classes are retired, the Aggregate Group or Class receiving the benefit of that support, if still outstanding, may no longer have an Effective Range, and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments (or notional principal balance reductions) on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Inverse Floating Rate Class. **The yield on the Inverse Floating Rate Class will be sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the related Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the table below, it is possible that investors in the Inverse Floating Rate Class would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield table has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rate for the Inverse Floating Rate Class for the initial Interest Accrual Period is the rate listed in the table under "Summary—Interest Rates" in this prospectus supplement and for each following Interest Accrual Period will be based on the specified levels of the Index, and
- the aggregate purchase price of that Class (expressed as a percentage of original principal balance) is as follows:

Class	Price*
PS	19.35938%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table below.

In the following yield table, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the PS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption								
LIBOR	50%	100%	200%	250%	300%	500%	700%	900%	1100%
0.0775%	24.2%	20.3%	20.3%	20.3%	18.5%	8.4%	(3.1)%	(15.0)%	(26.8)%
0.1550%	23.7%	19.8%	19.8%	19.8%	18.0%	7.8%	(3.8)%	(15.7)%	(27.5)%
2.1550%	11.1%	6.9%	6.9%	6.9%	4.5%	(7.8)%	(21.2)%	(34.6)%	(47.5)%
4.1550%	(3.6)%	(7.6)%	(7.6)%	(7.6)%	(11.0)%	(26.6)%	(42.7)%	(58.2)%	(72.8)%
6.1000%	*	*	*	*	*	*	*	*	*

The Fixed Rate Interest Only Classes. **The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:**

Class	% PSA
AI	293%
BI	295%
CI	254%
MI	475%
IO	163%
EI	421%
LI	282%
IL	270%

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

Class	Price*
AI	5.3750%
BI	16.0000%
CI	49.7305%
MI	14.6563%
IO	16.2143%
EI	12.5000%
LI	16.0232%
IL	16.0532%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the AI Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	200%	292%	400%	600%	800%	1000%
Pre-Tax Yields to Maturity . . .	54.2%	50.9%	33.1%	0.4%	(29.5)%	(69.1)%	(98.2)%	*

Sensitivity of the BI Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	200%	292%	400%	600%	800%	1000%
Pre-Tax Yields to Maturity . . .	8.5%	3.0%	2.0%	0.2%	(8.4)%	(26.3)%	(44.1)%	(60.8)%

Sensitivity of the CI Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	200%	292%	400%	600%	800%	1000%
Pre-Tax Yields to Maturity . . .	4.0%	3.5%	1.6%	(1.3)%	(5.5)%	(15.0)%	(26.4)%	(39.5)%

Sensitivity of the MI Class to Prepayments

	PSA Prepayment Assumption											
	50%	100%	175%	212%	250%	300%	500%	785%	1200%	1600%	2000%	2400%
Pre-Tax Yields to Maturity . . .	21.6%	18.0%	13.0%	13.0%	13.0%	10.6%	(1.6)%	(20.7)%	(42.7)%	(71.5)%	(98.6)%	*

Sensitivity of the IO Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	200%	292%	400%	600%	800%	1000%
Pre-Tax Yields to Maturity . . .	10.7%	6.0%	(3.3)%	(11.3)%	(19.8)%	(35.2)%	(51.4)%	(69.5)%

Sensitivity of the EI Class to Prepayments

	PSA Prepayment Assumption									
	50%	100%	118%	200%	250%	300%	400%	600%	800%	1000%
Pre-Tax Yields to Maturity . . .	18.7%	13.2%	11.4%	11.4%	11.4%	8.6%	1.6%	(13.5)%	(28.0)%	(41.3)%

Sensitivity of the LI Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	200%	292%	400%	600%	800%	1000%
Pre-Tax Yields to Maturity . . .	13.4%	10.6%	4.8%	(0.6)%	(7.2)%	(19.9)%	(33.5)%	(48.1)%

Sensitivity of the IL Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	200%	292%	400%	600%	800%	1000%
Pre-Tax Yields to Maturity . . .	16.9%	15.1%	6.7%	(1.2)%	(6.5)%	(17.1)%	(29.2)%	(42.9)%

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions,
- the priority sequences of distributions of principal of the Group 1, Group 2, Group 3, Group 4 and Group 6 Classes, and
- in the case of the Group 2 and Group 5 Classes, the applicable priority sequences affecting principal payments or notional principal balance reductions on the related Underlying REMIC Certificates, as applicable.

See "—Distributions of Principal" above and "Description of the Certificates—Distributions of Principal" in the Underlying REMIC Disclosure Documents.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

Mortgage Loans Backing Trust Assets Specified Below	Original Terms to Maturity	Remaining Terms to Maturity	Interest Rates
Group 1 MBS	360 months	360 months	6.00%
Group 2 Underlying REMIC Certificate	360 months	352 months	7.00%
Group 3 MBS	360 months	360 months	5.50%
Group 4 MBS	360 months	360 months	6.50%
Group 5 Underlying REMIC Certificates	360 months	(1)	(1)
Group 6 MBS	360 months	360 months	6.00%

(1) The Mortgage Loans backing the Group 5 Underlying REMIC Certificates specified below are assumed to have the following remaining terms to maturity and interest rates:

Class	Remaining Terms to Maturity	Interest Rates
2015-86-LI	358 months	5.50%
2014-21-LI	339 months	6.00%
2014-49-DI	343 months	6.00%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	PF, PS† and PB Classes — PSA Prepayment Assumption									PJ Class — PSA Prepayment Assumption								
	0%	100%	200%	250%	300%	500%	700%	900%	1100%	0%	100%	200%	250%	300%	500%	700%	900%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2016	97	95	95	95	95	95	95	95	95	100	100	100	100	100	100	100	100	100
December 2017	95	86	86	86	86	86	75	63	52	100	100	100	100	100	100	100	100	100
December 2018	92	76	76	76	76	60	42	27	15	100	100	100	100	100	100	100	100	100
December 2019	89	66	66	66	64	40	22	10	2	100	100	100	100	100	100	100	100	100
December 2020	86	57	57	57	51	26	11	2	0	100	100	100	100	100	100	100	100	53
December 2021	82	48	48	48	40	16	4	0	0	100	100	100	100	100	100	100	71	18
December 2022	79	39	39	39	31	10	1	0	0	100	100	100	100	100	100	100	32	6
December 2023	75	32	32	32	24	6	0	0	0	100	100	100	100	100	100	67	14	2
December 2024	71	26	26	26	18	2	0	0	0	100	100	100	100	100	100	38	6	1
December 2025	67	20	20	20	14	*	0	0	0	100	100	100	100	100	100	21	3	*
December 2026	63	16	16	16	10	0	0	0	0	100	100	100	100	100	75	12	1	*
December 2027	58	12	12	12	7	0	0	0	0	100	100	100	100	100	50	7	1	*
December 2028	53	9	9	9	5	0	0	0	0	100	100	100	100	100	34	4	*	*
December 2029	48	7	7	7	3	0	0	0	0	100	100	100	100	100	23	2	*	*
December 2030	43	5	5	5	1	0	0	0	0	100	100	100	100	100	15	1	*	*
December 2031	37	3	3	3	*	0	0	0	0	100	100	100	100	100	10	1	*	*
December 2032	31	2	2	2	0	0	0	0	0	100	100	100	100	82	7	*	*	*
December 2033	25	1	1	1	0	0	0	0	0	100	100	100	100	63	4	*	*	*
December 2034	19	0	0	0	0	0	0	0	0	100	91	91	91	48	3	*	*	*
December 2035	12	0	0	0	0	0	0	0	0	100	72	72	72	36	2	*	*	*
December 2036	4	0	0	0	0	0	0	0	0	100	56	56	56	27	1	*	*	0
December 2037	0	0	0	0	0	0	0	0	0	43	43	43	43	20	1	*	*	0
December 2038	0	0	0	0	0	0	0	0	0	32	32	32	32	15	*	*	*	0
December 2039	0	0	0	0	0	0	0	0	0	24	24	24	24	11	*	*	*	0
December 2040	0	0	0	0	0	0	0	0	0	17	17	17	17	7	*	*	*	0
December 2041	0	0	0	0	0	0	0	0	0	12	12	12	12	5	*	*	*	0
December 2042	0	0	0	0	0	0	0	0	0	7	7	7	7	3	*	*	*	0
December 2043	0	0	0	0	0	0	0	0	0	4	4	4	4	2	*	*	0	0
December 2044	0	0	0	0	0	0	0	0	0	2	2	2	2	1	*	*	0	0
December 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	12.8	6.5	6.5	6.5	5.8	3.9	3.0	2.5	2.2	23.1	22.1	22.1	22.1	19.7	12.8	9.1	6.8	5.4

Date	Z Class — PSA Prepayment Assumption									PA Class — PSA Prepayment Assumption									
	0%	100%	200%	250%	300%	500%	700%	900%	1100%	0%	100%	125%	200%	250%	300%	500%	700%	900%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2016	104	104	96	92	88	71	55	39	22	98	89	87	87	87	87	85	69	53	37
December 2017	107	107	81	69	56	8	0	0	0	97	78	75	75	75	75	55	35	19	7
December 2018	111	111	64	41	20	0	0	0	0	95	69	64	64	64	61	35	17	4	0
December 2019	115	115	51	22	0	0	0	0	0	93	59	53	53	53	47	21	6	0	0
December 2020	119	119	42	9	0	0	0	0	0	91	51	44	44	44	36	12	0	0	0
December 2021	123	123	37	2	0	0	0	0	0	88	43	35	35	35	27	5	0	0	0
December 2022	128	128	36	*	0	0	0	0	0	86	35	28	28	28	20	1	0	0	0
December 2023	132	131	35	*	0	0	0	0	0	83	28	21	21	21	14	0	0	0	0
December 2024	137	131	34	*	0	0	0	0	0	80	21	16	16	16	9	0	0	0	0
December 2025	142	128	32	*	0	0	0	0	0	77	15	11	11	11	5	0	0	0	0
December 2026	147	124	30	*	0	0	0	0	0	74	9	7	7	7	2	0	0	0	0
December 2027	152	119	27	*	0	0	0	0	0	71	4	4	4	4	*	0	0	0	0
December 2028	158	113	25	*	0	0	0	0	0	67	2	2	2	2	0	0	0	0	0
December 2029	163	106	22	*	0	0	0	0	0	63	0	0	0	0	0	0	0	0	0
December 2030	169	98	20	*	0	0	0	0	0	59	0	0	0	0	0	0	0	0	0
December 2031	175	90	18	*	0	0	0	0	0	55	0	0	0	0	0	0	0	0	0
December 2032	181	82	15	*	0	0	0	0	0	50	0	0	0	0	0	0	0	0	0
December 2033	188	75	13	*	0	0	0	0	0	45	0	0	0	0	0	0	0	0	0
December 2034	194	67	11	*	0	0	0	0	0	39	0	0	0	0	0	0	0	0	0
December 2035	201	59	10	*	0	0	0	0	0	34	0	0	0	0	0	0	0	0	0
December 2036	208	52	8	*	0	0	0	0	0	27	0	0	0	0	0	0	0	0	0
December 2037	212	45	7	*	0	0	0	0	0	21	0	0	0	0	0	0	0	0	0
December 2038	191	38	5	*	0	0	0	0	0	13	0	0	0	0	0	0	0	0	0
December 2039	169	31	4	*	0	0	0	0	0	6	0	0	0	0	0	0	0	0	0
December 2040	146	25	3	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2041	120	19	2	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2042	93	14	2	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2043	64	8	1	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2044	33	3	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.3	19.4	7.8	2.9	2.2	1.3	1.0	0.9	0.7	15.7	5.5	5.0	5.0	5.0	4.4	2.7	1.8	1.3	0.9

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	CB and CD Classes — PSA Prepayment Assumption									
	0%	100%	125%	200%	250%	300%	500%	700%	900%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100
December 2016	100	100	100	81	80	62	0	0	0	0
December 2017	100	100	100	65	48	19	0	0	0	0
December 2018	100	100	100	51	26	0	0	0	0	0
December 2019	100	100	100	41	11	0	0	0	0	0
December 2020	100	100	100	34	3	0	0	0	0	0
December 2021	100	100	100	31	*	0	0	0	0	0
December 2022	100	100	99	29	0	0	0	0	0	0
December 2023	100	100	95	26	0	0	0	0	0	0
December 2024	100	100	89	23	0	0	0	0	0	0
December 2025	100	100	81	19	0	0	0	0	0	0
December 2026	100	100	72	15	0	0	0	0	0	0
December 2027	100	96	62	11	0	0	0	0	0	0
December 2028	100	83	52	8	0	0	0	0	0	0
December 2029	100	70	40	6	0	0	0	0	0	0
December 2030	100	49	22	0	0	0	0	0	0	0
December 2031	100	30	5	0	0	0	0	0	0	0
December 2032	100	11	0	0	0	0	0	0	0	0
December 2033	100	0	0	0	0	0	0	0	0	0
December 2034	100	0	0	0	0	0	0	0	0	0
December 2035	100	0	0	0	0	0	0	0	0	0
December 2036	100	0	0	0	0	0	0	0	0	0
December 2037	100	0	0	0	0	0	0	0	0	0
December 2038	100	0	0	0	0	0	0	0	0	0
December 2039	100	0	0	0	0	0	0	0	0	0
December 2040	89	0	0	0	0	0	0	0	0	0
December 2041	49	0	0	0	0	0	0	0	0	0
December 2042	7	0	0	0	0	0	0	0	0	0
December 2043	0	0	0	0	0	0	0	0	0	0
December 2044	0	0	0	0	0	0	0	0	0	0
December 2045	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.0	14.9	12.7	4.9	2.2	1.3	0.5	0.3	0.2	0.2

Date	LA and AI† Classes — PSA Prepayment Assumption							
	0%	100%	200%	292%	400%	600%	800%	1000%
Initial Percent	100	100	100	100	100	100	100	100
December 2016	96	87	79	73	64	49	34	19
December 2017	95	82	61	43	22	0	0	0
December 2018	95	80	46	18	0	0	0	0
December 2019	95	79	36	2	0	0	0	0
December 2020	95	79	29	0	0	0	0	0
December 2021	95	79	26	0	0	0	0	0
December 2022	95	79	26	0	0	0	0	0
December 2023	95	79	26	0	0	0	0	0
December 2024	95	79	26	0	0	0	0	0
December 2025	95	79	26	0	0	0	0	0
December 2026	95	79	26	0	0	0	0	0
December 2027	95	76	20	0	0	0	0	0
December 2028	95	66	12	0	0	0	0	0
December 2029	95	56	5	0	0	0	0	0
December 2030	95	46	0	0	0	0	0	0
December 2031	95	38	0	0	0	0	0	0
December 2032	95	30	0	0	0	0	0	0
December 2033	95	22	0	0	0	0	0	0
December 2034	95	15	0	0	0	0	0	0
December 2035	95	9	0	0	0	0	0	0
December 2036	95	3	0	0	0	0	0	0
December 2037	95	0	0	0	0	0	0	0
December 2038	88	0	0	0	0	0	0	0
December 2039	73	0	0	0	0	0	0	0
December 2040	58	0	0	0	0	0	0	0
December 2041	42	0	0	0	0	0	0	0
December 2042	25	0	0	0	0	0	0	0
December 2043	7	0	0	0	0	0	0	0
December 2044	0	0	0	0	0	0	0	0
December 2045	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	24.3	12.9	5.0	1.9	1.4	1.0	0.8	0.7

Date	LB, BI† and LD Classes — PSA Prepayment Assumption							
	0%	100%	200%	292%	400%	600%	800%	1000%
Initial Percent	100	100	100	100	100	100	100	100
December 2016	100	100	100	100	100	100	100	100
December 2017	98	91	91	91	91	83	64	46
December 2018	95	80	80	80	73	45	23	7
December 2019	93	69	68	68	49	21	3	0
December 2020	90	58	57	52	32	6	0	0
December 2021	86	47	46	38	19	0	0	0
December 2022	83	38	34	27	9	0	0	0
December 2023	80	29	24	18	2	0	0	0
December 2024	76	20	16	11	0	0	0	0
December 2025	72	12	8	5	0	0	0	0
December 2026	68	5	2	0	0	0	0	0
December 2027	64	0	0	0	0	0	0	0
December 2028	59	0	0	0	0	0	0	0
December 2029	54	0	0	0	0	0	0	0
December 2030	49	0	0	0	0	0	0	0
December 2031	43	0	0	0	0	0	0	0
December 2032	38	0	0	0	0	0	0	0
December 2033	32	0	0	0	0	0	0	0
December 2034	25	0	0	0	0	0	0	0
December 2035	18	0	0	0	0	0	0	0
December 2036	11	0	0	0	0	0	0	0
December 2037	4	0	0	0	0	0	0	0
December 2038	0	0	0	0	0	0	0	0
December 2039	0	0	0	0	0	0	0	0
December 2040	0	0	0	0	0	0	0	0
December 2041	0	0	0	0	0	0	0	0
December 2042	0	0	0	0	0	0	0	0
December 2043	0	0	0	0	0	0	0	0
December 2044	0	0	0	0	0	0	0	0
December 2045	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	13.9	6.0	5.8	5.4	4.3	3.1	2.4	2.0

Date	LC and CI† Classes — PSA Prepayment Assumption							
	0%	100%	200%	292%	400%	600%	800%	1000%
Initial Percent	100	100	100	100	100	100	100	100
December 2016	100	100	100	100	100	100	100	100
December 2017	100	100	100	100	100	100	100	100
December 2018	100	100	100	100	100	100	100	100
December 2019	100	100	100	100	100	100	100	53
December 2020	100	100	100	100	100	100	58	21
December 2021	100	100	100	100	100	84	29	8
December 2022	100	100	100	100	100	52	15	3
December 2023	100	100	100	100	100	32	8	1
December 2024	100	100	100	100	81	20	4	*
December 2025	100	100	100	100	59	12	2	*
December 2026	100	100	100	99	43	8	1	*
December 2027	100	100	100	79	32	5	*	*
December 2028	100	100	100	62	23	3	*	*
December 2029	100	100	100	49	17	2	*	*
December 2030	100	100	96	39	12	1	*	*
December 2031	100	100	80	30	9	1	*	*
December 2032	100	100	67	23	6	*	*	*
December 2033	100	100	55	18	4	*	*	*
December 2034	100	100	45	14	3	*	*	*
December 2035	100	100	36	10	2	*	*	*
December 2036	100	100	29	8	2	*	*	*
December 2037	100	93	23	6	1	*	*	*
December 2038	100	77	18	4	1	*	*	0
December 2039	100	62	13	3	*	*	*	0
December 2040	100	48	10	2	*	*	*	0
December 2041	100	36	7	1	*	*	*	0
December 2042	100	24	4	1	*	*	*	0
December 2043	100	14	2	*	*	*	*	0
December 2044	63	4	1	*	*	*	0	0
December 2045	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.2	25.1	19.4	15.0	11.5	7.7	5.7	4.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

	LI† Class								IL† Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
Date	**0%**	**100%**	**200%**	**292%**	**400%**	**600%**	**800%**	**1000%**	**0%**	**100%**	**200%**	**292%**	**400%**	**600%**	**800%**	**1000%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2016	99	96	93	91	88	83	78	73	97	90	84	79	73	62	50	39
December 2017	97	89	82	76	69	57	46	36	96	86	71	57	41	24	24	24
December 2018	96	82	71	62	52	36	24	14	96	84	59	38	24	24	24	24
December 2019	94	75	61	50	38	23	12	6	96	84	51	25	24	24	24	13
December 2020	92	69	52	40	28	14	6	2	96	84	46	24	24	24	14	5
December 2021	91	63	45	32	21	9	3	1	96	84	44	24	24	20	7	2
December 2022	89	58	38	26	16	5	2	*	96	84	44	24	24	13	4	1
December 2023	87	53	33	21	11	3	1	*	96	84	44	24	24	8	2	*
December 2024	85	48	28	16	8	2	*	*	96	84	44	24	19	5	1	*
December 2025	83	44	24	13	6	1	*	*	96	84	44	24	14	3	*	*
December 2026	80	40	20	10	5	1	*	*	96	84	44	24	10	2	*	*
December 2027	78	36	17	8	3	*	*	*	96	82	39	19	8	1	*	*
December 2028	75	32	14	7	2	*	*	*	96	74	33	15	6	1	*	*
December 2029	72	29	12	5	2	*	*	*	96	66	28	12	4	*	*	*
December 2030	69	26	10	4	1	*	*	*	96	59	23	9	3	*	*	*
December 2031	66	23	8	3	1	*	*	*	96	53	19	7	2	*	*	*
December 2032	63	20	7	2	1	*	*	*	96	47	16	6	1	*	*	*
December 2033	60	18	6	2	*	*	*	*	96	41	13	4	1	*	*	*
December 2034	56	16	5	1	*	*	*	*	96	36	11	3	1	*	*	*
December 2035	52	13	4	1	*	*	*	*	96	31	9	3	1	*	*	*
December 2036	48	12	3	1	*	*	*	0	96	26	7	2	*	*	*	0
December 2037	44	10	2	1	*	*	*	0	96	22	6	1	*	*	*	0
December 2038	40	8	2	*	*	*	*	0	91	18	4	1	*	*	*	0
December 2039	35	7	1	*	*	*	*	0	80	15	3	1	*	*	*	0
December 2040	30	5	1	*	*	*	*	0	68	12	2	*	*	*	*	0
December 2041	24	4	1	*	*	*	*	0	56	9	2	*	*	*	*	0
December 2042	19	3	*	*	*	*	0	0	43	6	1	*	*	*	*	0
December 2043	13	1	*	*	*	*	0	0	30	3	1	*	*	*	0	0
December 2044	7	*	*	*	*	*	0	0	15	1	*	*	*	*	0	0
December 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.0	10.3	6.9	5.3	4.1	2.9	2.2	1.8	25.5	15.9	8.4	5.0	3.8	2.6	2.0	1.6

	MA and MI† Classes											
	PSA Prepayment Assumption											
Date	**0%**	**100%**	**175%**	**212%**	**250%**	**300%**	**500%**	**785%**	**1200%**	**1600%**	**2000%**	**2400%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
December 2016	98	95	94	94	94	94	94	90	82	72	62	51
December 2017	96	88	83	83	83	83	73	56	36	18	0	0
December 2018	94	80	71	71	71	69	50	28	10	1	0	0
December 2019	92	72	60	60	60	55	33	14	3	*	0	0
December 2020	90	65	50	50	50	44	22	6	1	*	0	0
December 2021	88	58	42	42	42	34	15	2	*	*	0	0
December 2022	85	51	34	34	34	27	9	0	*	*	0	0
December 2023	83	45	28	28	28	21	5	0	*	0	0	0
December 2024	80	39	23	23	23	16	3	0	*	0	0	0
December 2025	77	33	18	18	18	12	1	0	*	0	0	0
December 2026	74	28	14	14	14	9	0	0	*	0	0	0
December 2027	71	23	11	11	11	7	0	0	*	0	0	0
December 2028	67	18	9	9	9	5	0	0	*	0	0	0
December 2029	63	14	6	6	6	3	0	0	*	0	0	0
December 2030	60	9	4	4	4	2	0	0	*	0	0	0
December 2031	55	5	3	3	3	*	0	0	0	0	0	0
December 2032	51	2	2	2	2	0	0	0	0	0	0	0
December 2033	46	*	*	*	*	0	0	0	0	0	0	0
December 2034	41	0	0	0	0	0	0	0	0	0	0	0
December 2035	36	0	0	0	0	0	0	0	0	0	0	0
December 2036	30	0	0	0	0	0	0	0	0	0	0	0
December 2037	24	0	0	0	0	0	0	0	0	0	0	0
December 2038	18	0	0	0	0	0	0	0	0	0	0	0
December 2039	11	0	0	0	0	0	0	0	0	0	0	0
December 2040	4	0	0	0	0	0	0	0	0	0	0	0
December 2041	0	0	0	0	0	0	0	0	0	0	0	0
December 2042	0	0	0	0	0	0	0	0	0	0	0	0
December 2043	0	0	0	0	0	0	0	0	0	0	0	0
December 2044	0	0	0	0	0	0	0	0	0	0	0	0
December 2045	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	15.9	7.8	6.1	6.1	6.1	5.3	3.6	2.5	1.9	1.4	1.2	1.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

MZ Class

Date	PSA Prepayment Assumption											
	0%	100%	175%	212%	250%	300%	500%	785%	1200%	1600%	2000%	2400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
December 2016	104	104	104	96	87	76	30	0	0	0	0	0
December 2017	108	108	108	84	59	27	0	0	0	0	0	0
December 2018	113	113	113	71	30	0	0	0	0	0	0	0
December 2019	117	117	117	64	12	0	0	0	0	0	0	0
December 2020	122	122	122	61	3	0	0	0	0	0	0	0
December 2021	127	127	127	61	*	0	0	0	0	0	0	0
December 2022	132	132	130	62	*	0	0	0	0	0	0	0
December 2023	138	138	129	60	*	0	0	0	0	0	0	0
December 2024	143	143	125	58	*	0	0	0	0	0	0	0
December 2025	149	149	119	54	*	0	0	0	0	0	0	0
December 2026	155	155	112	50	*	0	0	0	0	0	0	0
December 2027	161	161	104	46	*	0	0	0	0	0	0	0
December 2028	168	168	96	42	*	0	0	0	0	0	0	0
December 2029	175	175	87	37	*	0	0	0	0	0	0	0
December 2030	182	182	78	33	*	0	0	0	0	0	0	0
December 2031	189	189	70	29	*	0	0	0	0	0	0	0
December 2032	197	193	62	25	*	0	0	0	0	0	0	0
December 2033	205	174	54	22	*	0	0	0	0	0	0	0
December 2034	214	152	42	14	0	0	0	0	0	0	0	0
December 2035	222	126	28	3	0	0	0	0	0	0	0	0
December 2036	231	102	15	0	0	0	0	0	0	0	0	0
December 2037	241	80	3	0	0	0	0	0	0	0	0	0
December 2038	251	59	0	0	0	0	0	0	0	0	0	0
December 2039	261	39	0	0	0	0	0	0	0	0	0	0
December 2040	271	20	0	0	0	0	0	0	0	0	0	0
December 2041	245	3	0	0	0	0	0	0	0	0	0	0
December 2042	177	0	0	0	0	0	0	0	0	0	0	0
December 2043	105	0	0	0	0	0	0	0	0	0	0	0
December 2044	28	0	0	0	0	0	0	0	0	0	0	0
December 2045	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.5	21.4	16.2	10.2	2.4	1.5	0.8	0.5	0.4	0.3	0.3	0.2

ZA Class

Date	PSA Prepayment Assumption											
	0%	100%	175%	212%	250%	300%	500%	785%	1200%	1600%	2000%	2400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
December 2016	104	104	104	104	104	104	104	104	0	0	0	0
December 2017	108	108	108	108	108	108	108	108	0	0	0	0
December 2018	113	113	113	113	113	113	113	113	0	0	0	0
December 2019	117	117	117	117	117	117	117	117	0	0	0	0
December 2020	122	122	122	122	122	122	122	122	0	0	0	0
December 2021	127	127	127	127	127	127	127	127	0	0	0	0
December 2022	132	132	132	132	132	132	132	130	0	0	0	0
December 2023	138	138	138	138	138	138	138	67	0	0	0	0
December 2024	143	143	143	143	143	143	143	35	0	0	0	0
December 2025	149	149	149	149	149	149	149	18	0	0	0	0
December 2026	155	155	155	155	155	155	146	9	0	0	0	0
December 2027	161	161	161	161	161	161	99	5	0	0	0	0
December 2028	168	168	168	168	168	168	66	2	0	0	0	0
December 2029	175	175	175	175	175	175	45	1	0	0	0	0
December 2030	182	182	182	182	182	182	30	1	0	0	0	0
December 2031	189	189	189	189	189	189	20	*	0	0	0	0
December 2032	197	197	197	197	197	165	13	*	0	0	0	0
December 2033	205	205	205	205	205	127	9	*	0	0	0	0
December 2034	214	214	214	214	187	98	6	*	0	0	0	0
December 2035	222	222	222	222	147	74	4	*	0	0	0	0
December 2036	231	231	231	194	114	56	2	*	0	0	0	0
December 2037	241	241	241	153	88	41	1	*	0	0	0	0
December 2038	251	251	207	119	66	30	1	*	0	0	0	0
December 2039	261	261	161	90	49	21	1	*	0	0	0	0
December 2040	271	271	121	66	35	15	*	*	0	0	0	0
December 2041	282	282	87	47	24	10	*	*	0	0	0	0
December 2042	294	209	58	30	15	6	*	*	0	0	0	0
December 2043	306	126	33	17	8	3	*	*	0	0	0	0
December 2044	318	48	12	6	3	1	*	*	0	0	0	0
December 2045	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.7	27.9	25.3	23.7	22.1	19.9	13.4	8.5	0.2	0.1	0.1	0.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Date	ZM Class PSA Prepayment Assumption												IO† Class PSA Prepayment Assumption							
	0%	100%	175%	212%	250%	300%	500%	785%	1200%	1600%	2000%	2400%	0%	100%	200%	292%	400%	600%	800%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2016	104	104	104	97	89	80	40	15	0	0	0	0	98	91	85	79	72	59	47	34
December 2017	108	108	108	87	66	38	15	15	0	0	0	0	97	82	70	60	49	30	14	8
December 2018	113	113	113	77	42	16	16	16	0	0	0	0	95	74	58	44	31	11	6	3
December 2019	117	117	117	71	27	16	16	16	0	0	0	0	93	66	47	32	17	7	3	1
December 2020	122	122	122	69	19	17	17	17	0	0	0	0	91	59	37	21	9	4	2	*
December 2021	127	127	127	70	18	18	18	18	0	0	0	0	88	52	29	13	7	3	1	*
December 2022	132	132	130	71	19	19	19	18	0	0	0	0	86	46	21	8	5	2	*	*
December 2023	138	138	130	71	19	19	19	9	0	0	0	0	83	40	15	7	4	1	*	*
December 2024	143	143	128	70	20	20	20	5	0	0	0	0	81	34	10	5	3	1	*	*
December 2025	149	149	123	67	21	21	21	2	0	0	0	0	78	29	8	4	2	*	*	*
December 2026	155	155	118	65	22	22	20	1	0	0	0	0	75	24	7	3	1	*	*	*
December 2027	161	161	112	62	23	23	14	1	0	0	0	0	71	20	6	3	1	*	*	*
December 2028	168	168	106	59	24	24	9	*	0	0	0	0	68	16	5	2	1	*	*	*
December 2029	175	175	99	57	24	24	6	*	0	0	0	0	64	12	4	2	1	*	*	*
December 2030	182	182	93	54	25	25	4	*	0	0	0	0	61	9	3	1	*	*	*	*
December 2031	189	189	86	51	27	27	3	*	0	0	0	0	56	8	3	1	*	*	*	*
December 2032	197	193	81	49	28	23	2	*	0	0	0	0	52	7	2	1	*	*	*	*
December 2033	205	179	75	47	29	18	1	*	0	0	0	0	47	6	2	1	*	*	*	*
December 2034	214	161	66	42	26	14	1	*	0	0	0	0	43	5	2	*	*	*	*	0
December 2035	222	140	55	34	21	10	1	*	0	0	0	0	37	5	1	*	*	*	*	0
December 2036	231	120	45	27	16	8	*	*	0	0	0	0	32	4	1	*	*	*	*	0
December 2037	241	102	36	21	12	6	*	*	0	0	0	0	26	3	1	*	*	*	*	0
December 2038	251	86	29	17	9	4	*	*	0	0	0	0	20	3	1	*	*	*	*	0
December 2039	261	70	23	13	7	3	*	*	0	0	0	0	13	2	*	*	*	*	*	0
December 2040	271	55	17	9	5	2	*	*	0	0	0	0	9	2	*	*	*	*	0	0
December 2041	250	42	12	7	3	1	*	*	0	0	0	0	7	1	*	*	*	*	0	0
December 2042	194	29	8	4	2	1	*	*	0	0	0	0	4	1	*	*	*	*	0	0
December 2043	133	18	5	2	1	*	*	*	0	0	0	0	2	*	*	*	*	*	0	0
December 2044	69	7	2	1	*	*	*	0	0	0	0	0	*	*	*	*	*	0	0	0
December 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.9	22.7	18.6	14.1	7.6	6.0	3.3	1.9	0.4	0.3	0.2	0.2	16.3	7.5	4.7	3.4	2.5	1.7	1.2	0.9

Date	EJ, EI†, EP and EQ Classes PSA Prepayment Assumption										EV Class PSA Prepayment Assumption									
	0%	100%	118%	200%	250%	300%	400%	600%	800%	1000%	0%	100%	118%	200%	250%	300%	400%	600%	800%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2016	97	94	94	94	94	94	94	94	94	94	93	93	93	93	93	93	93	93	93	93
December 2017	94	85	83	83	83	83	83	75	61	48	85	85	85	85	85	85	85	85	85	85
December 2018	91	74	71	71	71	71	62	40	22	7	77	77	77	77	77	77	77	77	77	77
December 2019	88	63	59	59	59	56	41	18	1	0	69	69	69	69	69	69	69	69	69	0
December 2020	85	53	48	48	48	41	25	4	0	0	60	60	60	60	60	60	60	60	0	0
December 2021	81	43	38	38	38	29	14	0	0	0	51	51	51	51	51	51	51	0	0	0
December 2022	78	34	28	28	28	19	5	0	0	0	42	42	42	42	42	42	42	0	0	0
December 2023	74	25	20	20	20	11	0	0	0	0	33	33	33	33	33	33	9	0	0	0
December 2024	70	17	13	13	13	5	0	0	0	0	23	23	23	23	23	23	0	0	0	0
December 2025	65	9	7	7	7	0	0	0	0	0	13	13	13	13	13	7	0	0	0	0
December 2026	61	2	2	2	2	0	0	0	0	0	2	2	2	2	2	0	0	0	0	0
December 2027	56	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2028	51	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2029	45	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2030	40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2031	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2032	27	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2033	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2034	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2035	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	12.3	5.5	5.2	5.2	5.2	4.6	3.8	2.8	2.3	2.0	6.0	6.0	6.0	6.0	6.0	5.9	5.4	4.4	3.6	3.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	ZE Class PSA Prepayment Assumption 0%	100%	118%	200%	250%	300%	400%	600%	800%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100
December 2016	104	104	104	104	104	104	104	104	104	104
December 2017	107	107	107	107	107	107	107	107	107	107
December 2018	111	111	111	111	111	111	111	111	111	111
December 2019	115	115	115	115	115	115	115	115	115	79
December 2020	119	119	119	119	119	119	119	119	80	31
December 2021	123	123	123	123	123	123	123	109	41	12
December 2022	128	128	128	128	128	128	128	68	21	5
December 2023	132	132	132	132	132	132	132	42	10	2
December 2024	137	137	137	137	137	137	101	26	5	1
December 2025	142	142	142	142	142	142	74	16	3	*
December 2026	147	147	147	147	147	115	54	10	1	*
December 2027	148	135	135	135	135	91	40	6	1	*
December 2028	148	110	110	110	110	72	29	4	*	*
December 2029	148	90	90	90	90	56	21	2	*	*
December 2030	148	73	73	73	73	44	15	1	*	*
December 2031	148	59	59	59	59	34	11	1	*	*
December 2032	148	47	47	47	47	27	8	1	*	*
December 2033	148	38	38	38	38	21	6	*	*	*
December 2034	148	30	30	30	30	16	4	*	*	*
December 2035	148	24	24	24	24	12	3	*	*	*
December 2036	137	18	18	18	18	9	2	*	*	*
December 2037	76	14	14	14	14	7	1	*	*	*
December 2038	12	11	11	11	11	5	1	*	*	0
December 2039	8	8	8	8	8	3	1	*	*	0
December 2040	6	6	6	6	6	2	*	*	*	0
December 2041	4	4	4	4	4	2	*	*	*	0
December 2042	2	2	2	2	2	1	*	*	*	0
December 2043	1	1	1	1	1	1	*	*	*	0
December 2044	1	1	1	1	1	*	*	*	0	0
December 2045	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	22.2	16.1	16.1	16.1	16.1	14.2	11.3	7.9	6.0	4.7

Date	EZ Class PSA Prepayment Assumption 0%	100%	118%	200%	250%	300%	400%	600%	800%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100
December 2016	104	104	104	96	91	86	77	58	39	20
December 2017	107	107	107	82	68	53	24	0	0	0
December 2018	111	111	111	66	39	14	0	0	0	0
December 2019	115	115	115	54	20	0	0	0	0	0
December 2020	119	119	119	46	8	0	0	0	0	0
December 2021	123	123	123	43	1	0	0	0	0	0
December 2022	128	128	128	42	*	0	0	0	0	0
December 2023	132	132	130	41	*	0	0	0	0	0
December 2024	137	137	129	40	*	0	0	0	0	0
December 2025	142	142	126	37	*	0	0	0	0	0
December 2026	147	146	121	35	*	0	0	0	0	0
December 2027	152	140	115	32	*	0	0	0	0	0
December 2028	158	132	108	29	*	0	0	0	0	0
December 2029	163	124	100	26	*	0	0	0	0	0
December 2030	169	115	93	23	*	0	0	0	0	0
December 2031	175	106	85	21	*	0	0	0	0	0
December 2032	181	97	77	18	*	0	0	0	0	0
December 2033	188	88	69	16	*	0	0	0	0	0
December 2034	194	79	61	13	*	0	0	0	0	0
December 2035	201	70	54	11	*	0	0	0	0	0
December 2036	208	61	46	9	*	0	0	0	0	0
December 2037	216	53	40	8	*	0	0	0	0	0
December 2038	223	45	33	6	*	0	0	0	0	0
December 2039	198	37	27	5	*	0	0	0	0	0
December 2040	171	30	22	4	*	0	0	0	0	0
December 2041	141	23	17	3	*	0	0	0	0	0
December 2042	109	16	12	2	*	0	0	0	0	0
December 2043	75	10	7	1	*	0	0	0	0	0
December 2044	39	4	3	*	*	0	0	0	0	0
December 2045	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.8	19.9	18.9	8.6	2.8	2.0	1.5	1.1	0.9	0.7

Date	ET Class PSA Prepayment Assumption 0%	100%	118%	200%	250%	300%	400%	600%	800%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100
December 2016	100	100	100	100	100	100	100	100	100	100
December 2017	100	100	100	100	100	100	100	100	100	100
December 2018	100	100	100	100	100	100	100	100	100	100
December 2019	100	100	100	100	100	100	100	100	100	54
December 2020	100	100	100	100	100	100	100	100	54	21
December 2021	100	100	100	100	100	100	100	74	28	8
December 2022	100	100	100	100	100	100	100	46	14	3
December 2023	100	100	100	100	100	100	92	29	7	1
December 2024	100	100	100	100	100	100	68	18	4	*
December 2025	100	100	100	100	100	98	50	11	2	*
December 2026	100	100	100	100	100	78	37	7	1	*
December 2027	100	91	91	91	91	62	27	4	*	*
December 2028	100	74	74	74	74	49	20	3	*	*
December 2029	100	61	61	61	61	38	14	2	*	*
December 2030	100	49	49	49	49	30	10	1	*	*
December 2031	100	40	40	40	40	23	8	1	*	*
December 2032	100	32	32	32	32	18	5	*	*	*
December 2033	100	25	25	25	25	14	4	*	*	*
December 2034	100	20	20	20	20	11	3	*	*	*
December 2035	100	16	16	16	16	8	2	*	*	*
December 2036	93	12	12	12	12	6	1	*	*	*
December 2037	52	10	10	10	10	4	1	*	*	*
December 2038	8	7	7	7	7	3	1	*	*	0
December 2039	5	5	5	5	5	2	*	*	*	0
December 2040	4	4	4	4	4	2	*	*	*	0
December 2041	3	3	3	3	3	1	*	*	*	0
December 2042	2	2	2	2	2	1	*	*	*	0
December 2043	1	1	1	1	1	*	*	*	*	0
December 2044	*	*	*	*	*	*	*	*	0	0
December 2045	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	22.2	16.1	16.1	16.1	16.1	14.0	11.0	7.5	5.6	4.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See "Description of the Certificates—Special Characteristics of the Residual Certificates" and "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Treasury Department regulations (the "Regulations") provide that a transfer of a "noneconomic residual interest" will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had "improper knowledge" at the time of the transfer. See "Description of the Certificates—Special Characteristics of the Residual Certificates" in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption "Material Federal Income Tax Consequences" in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under "Description of the Certificates—General—*Structure*." The Regular Classes will be designated as "regular interests" and the Residual Classes will be designated as the "residual interests" in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as "regular or residual interests in a REMIC" for domestic building and loan associations, as "real estate assets" for real estate investment trusts, and, except for the Residual Classes, as "qualified mortgages" for other REMICs. See "Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes" in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Accrual Classes, the Notional Classes and the LC Class will be issued with original issue discount ("OID"), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*" in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

Group	Prepayment Assumption
1	200% PSA
2	200% PSA
3	292% PSA
4	212% PSA
5	292% PSA
6	200% PSA

See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or at any other rate. See "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement and "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the "residual interest" in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see "Material Federal Income Tax Consequences" in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a "Combination RCR Certificate") will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a "Strip RCR Certificate") will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. All of the RCR Certificates are Combination RCR Certificates. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates" in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

Tax Audit Procedures

The Bipartisan Budget Act of 2015, which was enacted on November 2, 2015, repeals and replaces the rules applicable to certain administrative and judicial proceedings regarding a REMIC's tax affairs, effective beginning with the 2018 taxable year. Under the new rules, a partnership, including for this purpose a REMIC, appoints one person to act as its sole representative in connection with IRS audits and related procedures. In the case of a REMIC, the representative's actions, including the representative's agreeing to adjustments to taxable income, will bind Residual Owners to a greater degree than would actions of the tax matters partner ("TMP") under current rules. See "*Material Federal Income Tax Consequences—Reporting and Other Administrative Matters*" in the REMIC Prospectus for a discussion of the TMP. Further, an adjustment to the REMIC's taxable income following an IRS audit may have to be taken into account by those Residual Owners in the year in which the adjustment is made rather than in the year to which the adjustment relates, and otherwise in different and potentially less advantageous ways than under current rules. In some cases, a REMIC could itself be liable for taxes on income adjustments, although it is anticipated that each REMIC will seek to follow procedures in the new rules to avoid entity-level liability to the extent it otherwise may be imposed. The new rules, which will apply to both existing and future REMICs, are complex and likely will be clarified and possibly revised before going into effect. Residual Owners should discuss with their own tax advisors the possible effect of the new rules on them.

Foreign Investors

In IRS Notice 2015-66, the IRS announced on September 18, 2015 its intention to push back the start date of FATCA withholding on gross proceeds from the sale or other disposition of any property of a type that can produce interest from U.S. sources. Under this published guidance, a 30-percent United States withholding tax ("FATCA withholding") will apply to gross proceeds from the sale or other disposition of a Regular Certificate beginning on January 1, 2019 that are paid to a non-U.S. entity that is a "financial institution" and fails to comply with certain reporting and other requirements or to a non-U.S. entity that is not a "financial institution" but fails to disclose the identity of its direct or indirect "substantial U.S. owners" or to certify that it has no such owners. FATCA withholding currently applies to payments treated as interest on a Regular Certificate paid to such persons. Various exceptions may apply. You should consult your own tax advisor regarding the potential application and impact of this withholding tax based on your particular circumstances. See "Material Federal Income Tax Consequences—Foreign Investors" in the REMIC Prospectus.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to Wells Fargo Securities, LLC (the "Dealer") in exchange for the Trust MBS and the Underlying REMIC Certificates. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

CREDIT RISK RETENTION

The Certificates satisfy the requirements of the Credit Risk Retention Rule (12 C.F.R. Part 1234) jointly promulgated by the Federal Housing Finance Agency ("FHFA"), the SEC and several other federal agencies. In accordance with 12 C.F.R. 1234.8(a), (i) the Certificates are fully guaranteed as to timely payment of principal and interest by Fannie Mae and (ii) Fannie Mae is operating under the conservatorship of FHFA with capital support from the United States.

LEGAL MATTERS

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. K&L Gates LLP will provide legal representation for the Dealer.

Exhibit A

Group 2 Underlying REMIC Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	December 2015 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2015-27	KP	April 2015	3136ANVW4	3.5%	FIX	September 2044	PAC/AD	$81,273,000	0.90717091	$24,741,272	4.909%	291	60

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

Group 5 Underlying REMIC Certificates

	Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Notional Principal Balance of Class	December 2015 Class Factor	Notional Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
Subgroup 5a	2015-86	LI	October 2015	3136AQJL5	3.0%	FIX/IO	November 2045	NTL	$12,500,000	0.99445750	$ 994,457	3.669%	353	5
Subgroup 5b	2014-21	LI	March 2014	3136AJLW4	3.5	FIX/IO	May 2041	NTL	12,709,714	0.72300647	9,189,205	4.110	332	24
	2014-49	DI	July 2014	3136AKWT6	3.5	FIX/IO	August 2044	NTL	4,973,452	0.86757232	4,314,829	4.181	340	17

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

Note: For any pool of Mortgage Loans backing an underlying REMIC or RCR certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

Schedule 1

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
LB	$51,080,537	LD	$51,080,537	SP	3.0%	FIX	3136AQK82	August 2043
BI	17,026,845(3)							
Recombination 2								
AI	10,000,000(3)	LI	30,197,592(3)	NTL	3.0	FIX/IO	3136AQK90	January 2046
BI	17,026,845(3)							
CI	3,170,747(3)							
Recombination 3								
AI	10,000,000(3)	IL	13,170,747(3)	NTL	3.0	FIX/IO	3136AQL24	January 2046
CI	3,170,747(3)							
Recombination 4								
MZ	8,610,000	ZM	10,010,643	SUP	4.0	FIX/Z	3136AQL32	January 2046
ZA	1,400,643							
Recombination 5								
EJ	51,304,762	EP	51,304,762	PAC/AD	3.0	FIX	3136AQL40	July 2043
EI	7,329,252(3)							
Recombination 6								
EJ	51,304,762	EQ	51,304,762	PAC/AD	3.5	FIX	3136AQL57	July 2043
EI	14,658,503(3)							
Recombination 7								
EV	3,333,439	ET(4)	10,294,232	PAC/AD	3.5	FIX	3136AQL65	January 2046
ZE	6,960,793							

(1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See "Description of the Certificates—General— *Authorized Denominations"* in this prospectus supplement.

(2) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

(3) Notional principal balances. These Classes are Interest Only Classes. See page S-7 for a description of how their notional principal balances are calculated.

(4) Principal payments on the REMIC Certificates in Recombination 7 from the ZE Accrual Amount will be paid as interest on the related RCR Certificates, and thus will not reduce the principal balances of those RCR Certificates.

Principal Balance Schedules

Aggregate Group I Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$124,763,000.00	August 2020	$ 76,307,807.30	April 2025	$ 33,277,967.38
January 2016	124,363,556.54	September 2020	75,385,377.23	May 2025	32,745,064.24
February 2016	123,936,938.33	October 2020	74,467,143.37	June 2025	32,220,184.65
March 2016	123,483,256.10	November 2020	73,553,080.85	July 2025	31,703,212.11
April 2016	123,002,634.50	December 2020	72,643,164.93	August 2025	31,194,031.75
May 2016	122,495,212.06	January 2021	71,737,370.98	September 2025	30,692,530.36
June 2016	121,961,141.12	February 2021	70,835,674.49	October 2025	30,198,596.31
July 2016	121,400,587.74	March 2021	69,938,051.09	November 2025	29,712,119.59
August 2016	120,813,731.62	April 2021	69,044,476.50	December 2025	29,232,991.71
September 2016	120,200,765.97	May 2021	68,154,926.57	January 2026	28,761,105.75
October 2016	119,561,897.42	June 2021	67,269,377.27	February 2026	28,296,356.30
November 2016	118,897,345.88	July 2021	66,387,804.68	March 2026	27,838,639.45
December 2016	118,207,344.40	August 2021	65,510,185.00	April 2026	27,387,852.78
January 2017	117,492,139.00	September 2021	64,636,494.56	May 2026	26,943,895.29
February 2017	116,751,988.54	October 2021	63,766,709.77	June 2026	26,506,667.45
March 2017	115,987,164.51	November 2021	62,900,807.19	July 2026	26,076,071.14
April 2017	115,197,950.87	December 2021	62,038,763.48	August 2026	25,652,009.63
May 2017	114,384,643.85	January 2022	61,180,555.39	September 2026	25,234,387.56
June 2017	113,547,551.71	February 2022	60,326,159.82	October 2026	24,823,110.94
July 2017	112,686,994.56	March 2022	59,475,553.77	November 2026	24,418,087.11
August 2017	111,803,304.13	April 2022	58,628,714.34	December 2026	24,019,224.74
September 2017	110,896,823.47	May 2022	57,785,618.74	January 2027	23,626,433.80
October 2017	109,967,906.79	June 2022	56,946,244.31	February 2027	23,239,625.52
November 2017	109,016,919.14	July 2022	56,110,568.48	March 2027	22,858,712.42
December 2017	108,044,236.15	August 2022	55,278,568.79	April 2027	22,483,608.26
January 2018	107,050,243.78	September 2022	54,450,222.91	May 2027	22,114,228.04
February 2018	106,035,337.97	October 2022	53,625,508.59	June 2027	21,750,487.94
March 2018	104,999,924.44	November 2022	52,804,403.69	July 2027	21,392,305.38
April 2018	103,944,418.30	December 2022	51,986,886.21	August 2027	21,039,598.91
May 2018	102,893,885.26	January 2023	51,174,513.14	September 2027	20,692,288.29
June 2018	101,848,296.64	February 2023	50,374,201.83	October 2027	20,350,294.39
July 2018	100,807,623.90	March 2023	49,585,778.68	November 2027	20,013,539.24
August 2018	99,771,838.65	April 2023	48,809,072.49	December 2027	19,681,945.95
September 2018	98,740,912.64	May 2023	48,043,914.50	January 2028	19,355,438.75
October 2018	97,714,817.74	June 2023	47,290,138.35	February 2028	19,033,942.95
November 2018	96,693,525.98	July 2023	46,547,580.00	March 2028	18,717,384.93
December 2018	95,677,009.51	August 2023	45,816,077.73	April 2028	18,405,692.11
January 2019	94,665,240.64	September 2023	45,095,472.12	May 2028	18,098,792.97
February 2019	93,658,191.80	October 2023	44,385,605.98	June 2028	17,796,616.99
March 2019	92,655,835.55	November 2023	43,686,324.37	July 2028	17,499,094.67
April 2019	91,658,144.60	December 2023	42,997,474.52	August 2028	17,206,157.51
May 2019	90,665,091.78	January 2024	42,318,905.81	September 2028	16,917,737.98
June 2019	89,676,650.07	February 2024	41,650,469.77	October 2028	16,633,769.52
July 2019	88,692,792.57	March 2024	40,992,020.01	November 2028	16,354,186.52
August 2019	87,713,492.52	April 2024	40,343,412.24	December 2028	16,078,924.33
September 2019	86,738,723.27	May 2024	39,704,504.17	January 2029	15,807,919.20
October 2019	85,768,458.34	June 2024	39,075,155.56	February 2029	15,541,108.31
November 2019	84,802,671.33	July 2024	38,455,228.13	March 2029	15,278,429.73
December 2019	83,841,336.03	August 2024	37,844,585.58	April 2029	15,019,822.44
January 2020	82,884,426.29	September 2024	37,243,093.51	May 2029	14,765,226.26
February 2020	81,931,916.15	October 2024	36,650,619.44	June 2029	14,514,581.90
March 2020	80,983,779.73	November 2024	36,067,032.78	July 2029	14,267,830.93
April 2020	80,039,991.32	December 2024	35,492,204.76	August 2029	14,024,915.72
May 2020	79,100,525.28	January 2025	34,926,008.46	September 2029	13,785,779.51
June 2020	78,165,356.15	February 2025	34,368,318.74	October 2029	13,550,366.32
July 2020	77,234,458.57	March 2025	33,819,012.25	November 2029	13,318,621.01

Aggregate Group I (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
December 2029	$ 13,090,489.20	November 2034	$ 4,443,233.94	October 2039	$ 1,201,458.91
January 2030	12,865,917.31	December 2034	4,356,715.17	November 2039	1,170,537.46
February 2030	12,644,852.54	January 2035	4,271,628.47	December 2039	1,140,179.95
March 2030	12,427,242.81	February 2035	4,187,951.90	January 2040	1,110,377.32
April 2030	12,213,036.84	March 2035	4,105,663.82	February 2040	1,081,120.62
May 2030	12,002,184.04	April 2035	4,024,742.92	March 2040	1,052,401.06
June 2030	11,794,634.60	May 2035	3,945,168.19	April 2040	1,024,209.97
July 2030	11,590,339.38	June 2035	3,866,918.95	May 2040	996,538.82
August 2030	11,389,249.98	July 2035	3,789,974.80	June 2040	969,379.20
September 2030	11,191,318.67	August 2035	3,714,315.65	July 2040	942,722.84
October 2030	10,996,498.44	September 2035	3,639,921.72	August 2040	916,561.58
November 2030	10,804,742.94	October 2035	3,566,773.50	September 2040	890,887.40
December 2030	10,616,006.47	November 2035	3,494,851.78	October 2040	865,692.37
January 2031	10,430,244.04	December 2035	3,424,137.63	November 2040	840,968.73
February 2031	10,247,411.26	January 2036	3,354,612.39	December 2040	816,708.79
March 2031	10,067,464.40	February 2036	3,286,257.68	January 2041	792,905.01
April 2031	9,890,360.37	March 2036	3,219,055.41	February 2041	769,549.95
May 2031	9,716,056.68	April 2036	3,152,987.74	March 2041	746,636.28
June 2031	9,544,511.49	May 2036	3,088,037.08	April 2041	724,156.78
July 2031	9,375,683.52	June 2036	3,024,186.12	May 2041	702,104.37
August 2031	9,209,532.13	July 2036	2,961,417.81	June 2041	680,472.03
September 2031	9,046,017.23	August 2036	2,899,715.33	July 2041	659,252.88
October 2031	8,885,099.34	September 2036	2,839,062.13	August 2041	638,440.14
November 2031	8,726,739.54	October 2036	2,779,441.89	September 2041	618,027.12
December 2031	8,570,899.46	November 2036	2,720,838.55	October 2041	598,007.25
January 2032	8,417,541.31	December 2036	2,663,236.26	November 2041	578,374.06
February 2032	8,266,627.83	January 2037	2,606,619.42	December 2041	559,121.15
March 2032	8,118,122.32	February 2037	2,550,972.67	January 2042	540,242.26
April 2032	7,971,988.58	March 2037	2,496,280.87	February 2042	521,731.19
May 2032	7,828,190.96	April 2037	2,442,529.10	March 2042	503,581.86
June 2032	7,686,694.32	May 2037	2,389,702.67	April 2042	485,788.27
July 2032	7,547,464.03	June 2037	2,337,787.10	May 2042	468,344.51
August 2032	7,410,465.97	July 2037	2,286,768.13	June 2042	451,244.78
September 2032	7,275,666.50	August 2037	2,236,631.71	July 2042	434,483.34
October 2032	7,143,032.48	September 2037	2,187,364.00	August 2042	418,054.56
November 2032	7,012,531.24	October 2037	2,138,951.37	September 2042	401,952.89
December 2032	6,884,130.61	November 2037	2,091,380.38	October 2042	386,172.87
January 2033	6,757,798.87	December 2037	2,044,637.80	November 2042	370,709.11
February 2033	6,633,504.75	January 2038	1,998,710.60	December 2042	355,556.32
March 2033	6,511,217.45	February 2038	1,953,585.94	January 2043	340,709.28
April 2033	6,390,906.63	March 2038	1,909,251.17	February 2043	326,162.86
May 2033	6,272,542.37	April 2038	1,865,693.84	March 2043	311,912.00
June 2033	6,156,095.18	May 2038	1,822,901.66	April 2043	297,951.72
July 2033	6,041,536.04	June 2038	1,780,862.54	May 2043	284,277.13
August 2033	5,928,836.30	July 2038	1,739,564.58	June 2043	270,883.39
September 2033	5,817,967.78	August 2038	1,698,996.05	July 2043	257,765.77
October 2033	5,708,902.67	September 2038	1,659,145.39	August 2043	244,919.57
November 2033	5,601,613.58	October 2038	1,620,001.21	September 2043	232,340.20
December 2033	5,496,073.52	November 2038	1,581,552.31	October 2043	220,023.13
January 2034	5,392,255.91	December 2038	1,543,787.63	November 2043	207,963.89
February 2034	5,290,134.53	January 2039	1,506,696.31	December 2043	196,158.09
March 2034	5,189,683.56	February 2039	1,470,267.61	January 2044	184,601.41
April 2034	5,090,877.56	March 2039	1,434,491.00	February 2044	173,289.58
May 2034	4,993,691.45	April 2039	1,399,356.06	March 2044	162,218.43
June 2034	4,898,100.52	May 2039	1,364,852.57	April 2044	151,383.82
July 2034	4,804,080.43	June 2039	1,330,970.42	May 2044	140,781.70
August 2034	4,711,607.20	July 2039	1,297,699.70	June 2044	130,408.06
September 2034	4,620,657.17	August 2039	1,265,030.61	July 2044	120,258.97
October 2034	4,531,207.07	September 2039	1,232,953.51	August 2044	110,330.57

Aggregate Group I (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
September 2044	$ 100,619.02	February 2045	$ 55,185.00	July 2045	$ 14,634.06
October 2044	91,120.60	March 2045	46,697.87	August 2045	7,072.88
November 2044	81,831.59	April 2045	38,402.55	September 2045 and thereafter	0.00
December 2044	72,748.36	May 2045	30,295.66		
January 2045	63,867.34	June 2045	22,373.92		

PA Class Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$20,260,000.00	December 2019	$10,823,197.26	December 2023	$ 4,267,346.99
January 2016	20,029,843.40	January 2020	10,657,998.27	January 2024	4,168,266.56
February 2016	19,801,265.99	February 2020	10,493,940.39	February 2024	4,070,704.24
March 2016	19,574,257.17	March 2020	10,331,015.88	March 2024	3,974,637.86
April 2016	19,348,806.41	April 2020	10,169,217.06	April 2024	3,880,045.57
May 2016	19,124,903.25	May 2020	10,008,536.28	May 2024	3,786,905.83
June 2016	18,902,537.30	June 2020	9,848,965.94	June 2024	3,695,197.41
July 2016	18,681,698.24	July 2020	9,690,498.50	July 2024	3,604,899.37
August 2016	18,462,375.80	August 2020	9,533,126.46	August 2024	3,515,991.07
September 2016	18,244,559.79	September 2020	9,376,842.39	September 2024	3,428,452.17
October 2016	18,028,240.09	October 2020	9,221,638.88	October 2024	3,342,262.62
November 2016	17,813,406.64	November 2020	9,067,508.58	November 2024	3,257,402.65
December 2016	17,600,049.45	December 2020	8,914,444.20	December 2024	3,173,852.77
January 2017	17,388,158.59	January 2021	8,762,438.48	January 2025	3,091,593.78
February 2017	17,177,724.19	February 2021	8,611,484.21	February 2025	3,010,606.72
March 2017	16,968,736.47	March 2021	8,461,574.23	March 2025	2,930,872.94
April 2017	16,761,185.67	April 2021	8,312,701.43	April 2025	2,852,374.04
May 2017	16,555,062.13	May 2021	8,164,858.75	May 2025	2,775,091.87
June 2017	16,350,356.25	June 2021	8,018,039.16	June 2025	2,699,008.56
July 2017	16,147,058.47	July 2021	7,872,235.69	July 2025	2,624,106.47
August 2017	15,945,159.31	August 2021	7,727,441.42	August 2025	2,550,368.23
September 2017	15,744,649.35	September 2021	7,583,649.44	September 2025	2,477,776.72
October 2017	15,545,519.23	October 2021	7,440,852.94	October 2025	2,406,315.05
November 2017	15,347,759.65	November 2021	7,299,045.11	November 2025	2,335,966.58
December 2017	15,151,361.38	December 2021	7,158,219.20	December 2025	2,266,714.90
January 2018	14,956,315.22	January 2022	7,018,368.51	January 2026	2,198,543.85
February 2018	14,762,612.06	February 2022	6,879,486.37	February 2026	2,131,437.48
March 2018	14,570,242.85	March 2022	6,741,566.17	March 2026	2,065,380.07
April 2018	14,379,198.58	April 2022	6,604,877.89	April 2026	2,000,356.16
May 2018	14,189,470.31	May 2022	6,470,254.33	May 2026	1,936,350.46
June 2018	14,001,049.16	June 2022	6,337,665.60	June 2026	1,873,347.92
July 2018	13,813,926.30	July 2022	6,207,082.22	July 2026	1,811,333.73
August 2018	13,628,092.97	August 2022	6,078,475.12	August 2026	1,750,293.24
September 2018	13,443,540.44	September 2022	5,951,815.65	September 2026	1,690,212.06
October 2018	13,260,260.08	October 2022	5,827,075.56	October 2026	1,631,075.97
November 2018	13,078,243.28	November 2022	5,704,227.00	November 2026	1,572,870.98
December 2018	12,897,481.49	December 2022	5,583,242.51	December 2026	1,515,583.28
January 2019	12,717,966.24	January 2023	5,464,095.04	January 2027	1,459,199.27
February 2019	12,539,689.09	February 2023	5,346,757.89	February 2027	1,403,705.54
March 2019	12,362,641.66	March 2023	5,231,204.76	March 2027	1,349,088.87
April 2019	12,186,815.65	April 2023	5,117,409.71	April 2027	1,295,336.24
May 2019	12,012,202.76	May 2023	5,005,347.17	May 2027	1,242,434.80
June 2019	11,838,794.81	June 2023	4,894,991.95	June 2027	1,190,371.89
July 2019	11,666,583.62	July 2023	4,786,319.19	July 2027	1,139,135.05
August 2019	11,495,561.09	August 2023	4,679,304.40	August 2027	1,088,711.97
September 2019	11,325,719.16	September 2023	4,573,923.42	September 2027	1,039,090.55
October 2019	11,157,049.84	October 2023	4,470,152.45	October 2027	990,258.82
November 2019	10,989,545.17	November 2023	4,367,968.02	November 2027	942,205.02

PA Class (Continued)

Distribution Date	Planned Balance
December 2027	$ 894,917.55
January 2028	848,384.96
February 2028	802,595.99
March 2028	757,539.52
April 2028	713,204.60
May 2028	669,580.43
June 2028	626,656.39
July 2028	584,421.99
August 2028	$ 542,866.88
September 2028	501,980.89
October 2028	461,753.99
November 2028	422,176.26
December 2028	383,237.98
January 2029	344,929.52
February 2029	307,241.42
March 2029	270,164.34
April 2029	$ 233,689.08
May 2029	197,806.58
June 2029	162,507.90
July 2029	127,784.23
August 2029	93,626.91
September 2029	60,027.37
October 2029	26,977.18
November 2029 and thereafter	0.00

Aggregate Group II Targeted Balances

Distribution Date	Targeted Balance
Initial Balance	$92,573,000.00
January 2016	91,809,297.01
February 2016	90,918,771.38
March 2016	89,902,872.72
April 2016	88,763,573.54
May 2016	87,503,370.50
June 2016	86,125,282.19
July 2016	84,632,843.50
August 2016	83,030,096.30
September 2016	81,321,576.63
October 2016	79,512,298.16
November 2016	77,607,732.09
December 2016	75,613,783.37
January 2017	73,536,763.52
February 2017	71,383,360.01
March 2017	69,160,602.42
April 2017	66,875,825.55
May 2017	64,536,629.72
June 2017	62,150,838.53
July 2017	59,726,454.28
August 2017	57,271,611.54
September 2017	54,794,529.07
October 2017	52,303,460.55
November 2017	49,806,644.48
December 2017	47,312,253.75
January 2018	44,828,345.18
February 2018	42,362,809.66
March 2018	40,027,535.10
April 2018	37,815,638.96
May 2018	$35,720,601.56
June 2018	33,736,247.02
July 2018	31,856,725.11
August 2018	30,076,494.14
September 2018	28,390,304.72
October 2018	26,793,184.36
November 2018	25,280,422.87
December 2018	23,847,558.61
January 2019	22,490,365.33
February 2019	21,204,839.81
March 2019	19,987,190.11
April 2019	18,833,824.45
May 2019	17,741,340.62
June 2019	16,706,516.05
July 2019	15,726,298.31
August 2019	14,797,796.15
September 2019	13,918,271.00
October 2019	13,085,128.95
November 2019	12,295,913.09
December 2019	11,548,296.31
January 2020	10,840,074.43
February 2020	10,169,159.76
March 2020	9,533,574.92
April 2020	8,931,447.04
May 2020	8,361,002.25
June 2020	7,820,560.44
July 2020	7,308,530.34
August 2020	6,823,404.80
September 2020	6,363,756.38
October 2020	$ 5,928,233.14
November 2020	5,515,554.64
December 2020	5,124,508.16
January 2021	4,753,945.17
February 2021	4,402,777.89
March 2021	4,069,976.10
April 2021	3,754,564.13
May 2021	3,455,617.92
June 2021	3,172,262.34
July 2021	2,903,668.60
August 2021	2,649,051.79
September 2021	2,407,668.56
October 2021	2,178,814.94
November 2021	1,961,824.23
December 2021	1,756,065.08
January 2022	1,560,939.55
February 2022	1,375,881.42
March 2022	1,200,354.47
April 2022	1,033,850.88
May 2022	875,889.76
June 2022	726,015.73
July 2022	583,797.54
August 2022	448,826.81
September 2022	320,716.82
October 2022	199,101.36
November 2022	83,633.65
December 2022 and thereafter	0.00

MA Class Planned Balances

Distribution Date	Planned Balance
Initial Balance	$83,963,000.00
January 2016	83,669,831.65
February 2016	83,348,848.75
March 2016	83,000,207.25
April 2016	82,624,087.99
May 2016	82,220,696.65
June 2016	81,790,263.55
July 2016	81,333,043.50
August 2016	80,849,315.50
September 2016	$80,339,382.56
October 2016	79,803,571.29
November 2016	79,242,231.67
December 2016	78,655,736.57
January 2017	78,044,481.41
February 2017	77,408,883.66
March 2017	76,749,382.39
April 2017	76,066,437.74
May 2017	75,360,530.34
June 2017	$74,632,160.79
July 2017	73,881,849.00
August 2017	73,110,133.54
September 2017	72,317,571.00
October 2017	71,504,735.28
November 2017	70,672,216.81
December 2017	69,820,621.89
January 2018	68,950,571.83
February 2018	68,062,702.18

MA Class (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
March 2018	$67,183,170.65	February 2023	$27,751,830.14	January 2028	$ 9,206,405.52
April 2018	66,311,895.67	March 2023	27,286,122.26	February 2028	9,009,867.46
May 2018	65,448,796.45	April 2023	26,827,160.47	March 2028	8,816,178.03
June 2018	64,593,792.96	May 2023	26,374,848.05	April 2028	8,625,295.31
July 2018	63,746,805.91	June 2023	25,929,089.64	May 2028	8,437,177.95
August 2018	62,907,756.76	July 2023	25,489,791.23	June 2028	8,251,785.23
September 2018	62,076,567.71	August 2023	25,056,860.11	July 2028	8,069,076.96
October 2018	61,253,161.65	September 2023	24,630,204.86	August 2028	7,889,013.55
November 2018	60,437,462.25	October 2023	24,209,735.36	September 2028	7,711,555.95
December 2018	59,629,393.85	November 2023	23,795,362.75	October 2028	7,536,665.69
January 2019	58,828,881.51	December 2023	23,386,999.39	November 2028	7,364,304.81
February 2019	58,035,851.00	January 2024	22,984,558.91	December 2028	7,194,435.91
March 2019	57,250,228.78	February 2024	22,587,956.12	January 2029	7,027,022.12
April 2019	56,471,941.99	March 2024	22,197,107.02	February 2029	6,862,027.08
May 2019	55,700,918.45	April 2024	21,811,928.82	March 2029	6,699,414.96
June 2019	54,937,086.68	May 2024	21,432,339.85	April 2029	6,539,150.43
July 2019	54,180,375.84	June 2024	21,058,259.62	May 2029	6,381,198.66
August 2019	53,430,715.77	July 2024	20,689,608.75	June 2029	6,225,525.31
September 2019	52,688,036.96	August 2024	20,326,308.98	July 2029	6,072,096.54
October 2019	51,952,270.55	September 2024	19,968,283.14	August 2029	5,920,878.98
November 2019	51,223,348.33	October 2024	19,615,455.16	September 2029	5,771,839.75
December 2019	50,501,202.72	November 2024	19,267,750.02	October 2029	5,624,946.40
January 2020	49,785,766.77	December 2024	18,925,093.76	November 2029	5,480,166.98
February 2020	49,076,974.18	January 2025	18,587,413.47	December 2029	5,337,469.97
March 2020	48,374,759.23	February 2025	18,254,637.24	January 2030	5,196,824.31
April 2020	47,679,056.86	March 2025	17,926,694.20	February 2030	5,058,199.37
May 2020	46,989,802.58	April 2025	17,603,514.44	March 2030	4,921,564.97
June 2020	46,306,932.53	May 2025	17,285,029.06	April 2030	4,786,891.35
July 2020	45,630,383.44	June 2025	16,971,170.11	May 2030	4,654,149.16
August 2020	44,960,092.62	July 2025	16,661,870.62	June 2030	4,523,309.50
September 2020	44,295,997.97	August 2025	16,357,064.54	July 2030	4,394,343.85
October 2020	43,638,037.99	September 2025	16,056,686.76	August 2030	4,267,224.12
November 2020	42,986,151.74	October 2025	15,760,673.07	September 2030	4,141,922.59
December 2020	42,340,278.85	November 2025	15,468,960.18	October 2030	4,018,411.96
January 2021	41,700,359.52	December 2025	15,181,485.68	November 2030	3,896,665.30
February 2021	41,066,334.50	January 2026	14,898,188.04	December 2030	3,776,656.09
March 2021	40,438,145.11	February 2026	14,619,006.61	January 2031	3,658,358.17
April 2021	39,815,733.20	March 2026	14,343,881.58	February 2031	3,541,745.74
May 2021	39,199,041.17	April 2026	14,072,753.98	March 2031	3,426,793.38
June 2021	38,588,011.98	May 2026	13,805,565.67	April 2031	3,313,476.05
July 2021	37,982,589.09	June 2026	13,542,259.34	May 2031	3,201,769.04
August 2021	37,382,716.51	July 2026	13,282,778.47	June 2031	3,091,647.99
September 2021	36,788,338.77	August 2026	13,027,067.37	July 2031	2,983,088.92
October 2021	36,199,400.91	September 2026	12,775,071.09	August 2031	2,876,068.17
November 2021	35,615,848.50	October 2026	12,526,735.49	September 2031	2,770,562.40
December 2021	35,037,627.61	November 2026	12,282,007.17	October 2031	2,666,548.63
January 2022	34,466,514.85	December 2026	12,040,833.49	November 2031	2,564,004.21
February 2022	33,903,655.41	January 2027	11,803,162.57	December 2031	2,462,906.79
March 2022	33,348,931.51	February 2027	11,568,943.24	January 2032	2,363,234.35
April 2022	32,802,227.00	March 2027	11,338,125.05	February 2032	2,264,965.20
May 2022	32,263,427.38	April 2027	11,110,658.28	March 2032	2,168,077.93
June 2022	31,732,419.72	May 2027	10,886,493.90	April 2032	2,072,551.46
July 2022	31,209,092.69	June 2027	10,665,583.57	May 2032	1,978,365.00
August 2022	30,693,336.51	July 2027	10,447,879.64	June 2032	1,885,498.06
September 2022	30,185,042.93	August 2027	10,233,335.13	July 2032	1,793,930.44
October 2022	29,684,105.22	September 2027	10,021,903.73	August 2032	1,703,642.24
November 2022	29,190,418.13	October 2027	9,813,539.77	September 2032	1,614,613.82
December 2022	28,703,877.90	November 2027	9,608,198.23	October 2032	1,526,825.84
January 2023	28,224,382.20	December 2027	9,405,834.73	November 2032	1,440,259.25

MA Class (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
December 2032	$ 1,354,895.23	July 2033	$ 789,496.23	February 2034	$ 276,162.44
January 2033	1,270,715.28	August 2033	713,107.76	March 2034	206,755.97
February 2033	1,187,701.11	September 2033	637,764.38	April 2034	138,285.48
March 2033	1,105,834.75	October 2033	563,449.81	May 2034	70,736.27
April 2033	1,025,098.44	November 2033	490,148.03	June 2034	4,093.85
May 2033	945,474.70	December 2033	417,843.22	July 2034 and thereafter	0.00
June 2033	866,946.30	January 2034	346,519.81		

Aggregate Group III Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$61,598,994.00	October 2019	$41,575,310.99	August 2023	$21,794,531.02
January 2016	61,409,573.15	November 2019	41,082,693.47	September 2023	21,452,022.71
February 2016	61,205,011.06	December 2019	40,592,945.73	October 2023	21,114,616.58
March 2016	60,985,369.88	January 2020	40,106,048.40	November 2023	20,782,239.04
April 2016	60,750,720.90	February 2020	39,621,982.20	December 2023	20,454,817.55
May 2016	60,501,144.57	March 2020	39,140,727.97	January 2024	20,132,280.55
June 2016	60,236,730.36	April 2020	38,662,266.65	February 2024	19,814,557.54
July 2016	59,957,576.80	May 2020	38,186,579.33	March 2024	19,501,578.99
August 2016	59,663,791.36	June 2020	37,713,647.19	April 2024	19,193,276.36
September 2016	59,355,490.41	July 2020	37,243,451.52	May 2024	18,889,582.07
October 2016	59,032,799.10	August 2020	36,775,973.73	June 2024	18,590,429.52
November 2016	58,695,851.34	September 2020	36,311,195.34	July 2024	18,295,753.02
December 2016	58,344,789.61	October 2020	35,849,097.99	August 2024	18,005,487.83
January 2017	57,979,764.94	November 2020	35,389,663.43	September 2024	17,719,570.13
February 2017	57,600,936.73	December 2020	34,932,873.49	October 2024	17,437,936.99
March 2017	57,208,472.66	January 2021	34,478,710.15	November 2024	17,160,526.38
April 2017	56,802,548.54	February 2021	34,027,155.47	December 2024	16,887,277.14
May 2017	56,383,348.17	March 2021	33,578,191.63	January 2025	16,618,128.99
June 2017	55,951,063.20	April 2021	33,131,800.92	February 2025	16,353,022.48
July 2017	55,505,892.96	May 2021	32,687,965.72	March 2025	16,091,899.04
August 2017	55,048,044.29	June 2021	32,246,668.53	April 2025	15,834,700.90
September 2017	54,577,731.37	July 2021	31,807,891.96	May 2025	15,581,371.11
October 2017	54,095,175.55	August 2021	31,371,618.71	June 2025	15,331,853.54
November 2017	53,600,605.13	September 2021	30,937,831.58	July 2025	15,086,092.86
December 2017	53,094,255.21	October 2021	30,506,513.50	August 2025	14,844,034.51
January 2018	52,576,367.42	November 2021	30,077,647.47	September 2025	14,605,624.71
February 2018	52,047,189.78	December 2021	29,651,216.61	October 2025	14,370,810.44
March 2018	51,506,976.43	January 2022	29,227,204.15	November 2025	14,139,539.44
April 2018	50,955,987.44	February 2022	28,805,593.39	December 2025	13,911,760.19
May 2018	50,408,259.88	March 2022	28,386,367.76	January 2026	13,687,421.91
June 2018	49,863,772.01	April 2022	27,969,510.77	February 2026	13,466,474.52
July 2018	49,322,502.20	May 2022	27,555,006.03	March 2026	13,248,868.66
August 2018	48,784,428.96	June 2022	27,142,837.28	April 2026	13,034,555.68
September 2018	48,249,530.92	July 2022	26,732,988.30	May 2026	12,823,487.63
October 2018	47,717,786.85	August 2022	26,325,443.01	June 2026	12,615,617.21
November 2018	47,189,175.64	September 2022	25,920,185.42	July 2026	12,410,897.81
December 2018	46,663,676.32	October 2022	25,517,199.63	August 2026	12,209,283.50
January 2019	46,141,268.03	November 2022	25,119,382.02	September 2026	12,010,728.98
February 2019	45,621,930.05	December 2022	24,727,463.10	October 2026	11,815,189.60
March 2019	45,105,641.78	January 2023	24,341,358.03	November 2026	11,622,621.35
April 2019	44,592,382.73	February 2023	23,960,983.16	December 2026	11,432,980.85
May 2019	44,082,132.56	March 2023	23,586,256.05	January 2027	11,246,225.33
June 2019	43,574,871.03	April 2023	23,217,095.38	February 2027	11,062,312.62
July 2019	43,070,578.03	May 2023	22,853,421.01	March 2027	10,881,201.18
August 2019	42,569,233.59	June 2023	22,495,153.91	April 2027	10,702,850.03
September 2019	42,070,817.82	July 2023	22,142,216.19	May 2027	10,527,218.80

Aggregate Group III (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
June 2027	$10,354,267.68	May 2032	$ 3,732,645.73	April 2037	$ 1,168,884.71
July 2027	10,183,957.44	June 2032	3,665,318.17	May 2037	1,143,718.14
August 2027	10,016,249.39	July 2032	3,599,067.98	June 2037	1,118,984.82
September 2027	9,851,105.41	August 2032	3,533,878.94	July 2037	1,094,677.97
October 2027	9,688,487.91	September 2032	3,469,735.07	August 2037	1,070,790.92
November 2027	9,528,359.86	October 2032	3,406,620.63	September 2037	1,047,317.09
December 2027	9,370,684.74	November 2032	3,344,520.09	October 2037	1,024,250.00
January 2028	9,215,426.54	December 2032	3,283,418.17	November 2037	1,001,583.26
February 2028	9,062,549.80	January 2033	3,223,299.79	December 2037	979,310.59
March 2028	8,912,019.54	February 2033	3,164,150.11	January 2038	957,425.80
April 2028	8,763,801.28	March 2033	3,105,954.48	February 2038	935,922.77
May 2028	8,617,861.04	April 2033	3,048,698.48	March 2038	914,795.49
June 2028	8,474,165.33	May 2033	2,992,367.91	April 2038	894,038.06
July 2028	8,332,681.14	June 2033	2,936,948.75	May 2038	873,644.62
August 2028	8,193,375.92	July 2033	2,882,427.21	June 2038	853,609.43
September 2028	8,056,217.60	August 2033	2,828,789.68	July 2038	833,926.84
October 2028	7,921,174.55	September 2033	2,776,022.76	August 2038	814,591.26
November 2028	7,788,215.61	October 2033	2,724,113.25	September 2038	795,597.21
December 2028	7,657,310.07	November 2033	2,673,048.13	October 2038	776,939.27
January 2029	7,528,427.64	December 2033	2,622,814.57	November 2038	758,612.11
February 2029	7,401,538.48	January 2034	2,573,399.95	December 2038	740,610.48
March 2029	7,276,613.17	February 2034	2,524,791.80	January 2039	722,929.22
April 2029	7,153,622.72	March 2034	2,476,977.86	February 2039	705,563.22
May 2029	7,032,538.55	April 2034	2,429,946.03	March 2039	688,507.47
June 2029	6,913,332.49	May 2034	2,383,684.40	April 2039	671,757.03
July 2029	6,795,976.78	June 2034	2,338,181.24	May 2039	655,307.03
August 2029	6,680,444.04	July 2034	2,293,424.97	June 2039	639,152.67
September 2029	6,566,707.31	August 2034	2,249,404.19	July 2039	623,289.23
October 2029	6,454,740.01	September 2034	2,206,107.67	August 2039	607,712.07
November 2029	6,344,515.91	October 2034	2,163,524.35	September 2039	592,416.59
December 2029	6,236,009.21	November 2034	2,121,643.31	October 2039	577,398.29
January 2030	6,129,194.44	December 2034	2,080,453.82	November 2039	562,652.71
February 2030	6,024,046.52	January 2035	2,039,945.28	December 2039	548,175.49
March 2030	5,920,540.71	February 2035	2,000,107.26	January 2040	533,962.31
April 2030	5,818,652.64	March 2035	1,960,929.49	February 2040	520,008.93
May 2030	5,718,358.29	April 2035	1,922,401.83	March 2040	506,311.15
June 2030	5,619,633.98	May 2035	1,884,514.30	April 2040	492,864.86
July 2030	5,522,456.38	June 2035	1,847,257.07	May 2040	479,666.01
August 2030	5,426,802.48	July 2035	1,810,620.45	June 2040	466,710.60
September 2030	5,332,649.63	August 2035	1,774,594.89	July 2040	453,994.69
October 2030	5,239,975.47	September 2035	1,739,171.00	August 2040	441,514.40
November 2030	5,148,757.99	October 2035	1,704,339.50	September 2040	429,265.92
December 2030	5,058,975.48	November 2035	1,670,091.25	October 2040	417,245.49
January 2031	4,970,606.57	December 2035	1,636,417.27	November 2040	405,449.41
February 2031	4,883,630.16	January 2036	1,603,308.69	December 2040	393,874.03
March 2031	4,798,025.48	February 2036	1,570,756.78	January 2041	382,515.76
April 2031	4,713,772.05	March 2036	1,538,752.93	February 2041	371,371.06
May 2031	4,630,849.71	April 2036	1,507,288.66	March 2041	360,436.45
June 2031	4,549,238.55	May 2036	1,476,355.62	April 2041	349,708.51
July 2031	4,468,918.97	June 2036	1,445,945.59	May 2041	339,183.84
August 2031	4,389,871.67	July 2036	1,416,050.45	June 2041	328,859.14
September 2031	4,312,077.59	August 2036	1,386,662.22	July 2041	318,731.11
October 2031	4,235,517.98	September 2036	1,357,773.03	August 2041	308,796.55
November 2031	4,160,174.34	October 2036	1,329,375.12	September 2041	299,052.26
December 2031	4,086,028.46	November 2036	1,301,460.86	October 2041	289,495.12
January 2032	4,013,062.37	December 2036	1,274,022.72	November 2041	280,122.06
February 2032	3,941,258.36	January 2037	1,247,053.28	December 2041	270,930.04
March 2032	3,870,599.01	February 2037	1,220,545.25	January 2042	261,916.07
April 2032	3,801,067.11	March 2037	1,194,491.42	February 2042	253,077.21

Aggregate Group III (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
March 2042	$ 244,410.57	June 2043	$ 133,238.14	September 2044	$ 51,799.73
April 2042	235,913.29	July 2043	126,967.43	October 2044	47,253.00
May 2042	227,582.57	August 2043	120,825.98	November 2044	42,806.04
June 2042	219,415.65	September 2043	114,811.62	December 2044	38,457.14
July 2042	211,409.79	October 2043	108,922.19	January 2045	34,204.58
August 2042	203,562.32	November 2043	103,155.57	February 2045	30,046.70
September 2042	195,870.61	December 2043	97,509.66	March 2045	25,981.83
October 2042	188,332.05	January 2044	91,982.41	April 2045	22,008.36
November 2042	180,944.08	February 2044	86,571.80	May 2045	18,124.69
December 2042	173,704.18	March 2044	81,275.82	June 2045	14,329.25
January 2043	166,609.88	April 2044	76,092.53	July 2045	10,620.49
February 2043	159,658.74	May 2044	71,019.99	August 2045	6,996.89
March 2043	152,848.34	June 2044	66,056.30	September 2045	3,456.94
April 2043	146,176.32	July 2044	61,199.58	October 2045 and thereafter	0.00
May 2043	139,640.35	August 2044	56,447.99		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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$442,107,693

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Guaranteed REMIC Pass-Through Certificates Fannie Mae REMIC Trust 2015-94

PROSPECTUS SUPPLEMENT

Wells Fargo Securities

December 23, 2015