Prospectus Supplement
(To REMIC Prospectus dated June 1, 2014)

$358,126,089

FannieMae®

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2015-87

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
BC	1	$ 41,256,918	PT	3.50%	FIX	3136AQWD8	December 2045
BF	1	165,027,670	PT	(2)	FLT	3136AQWE6	December 2045
BS	1	165,027,670(3)	NTL	(2)	INV/IO	3136AQWF3	December 2045
TG(4) ..	2	60,000,000	SEQ	2.00	FIX	3136AQWG1	November 2035
TI(4) ...	2	25,714,285(3)	NTL	3.50	FIX/IO	3136AQWH9	November 2035
TW	2	467,463	SEQ	3.50	FIX	3136AQWJ5	December 2035
EC	3	25,000,000	PAC	2.50	FIX	3136AQWK2	June 2044
EI	3	7,142,857(3)	NTL	3.50	FIX/IO	3136AQWL0	June 2044
EM	3	3,011,000	PAC	3.50	FIX	3136AQWM8	December 2045
EY	3	9,247,000	SUP	3.50	FIX	3136AQWN6	December 2045
KA	4	1,115,000	SEQ	3.00	FIX	3136AQWP1	August 2019
KE	4	20,000,000	SEQ/AD	2.75	FIX	3136AQWQ9	December 2045
KI	4	1,666,666(3)	NTL	3.00	FIX/IO	3136AQWR7	December 2045
KZ	4	1,038	SEQ	3.00	FIX/Z	3136AQWS5	December 2045

(Table continued on next page)

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The TD, TC, TA, TE and TB Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—Combination and Recombination—RCR Certificates" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be November 30, 2015.

Carefully consider the risk factors starting on page 14 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Wells Fargo Securities

November 23, 2015

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
IA	5	$ 2,833,333(3)	NTL	3.00%	FIX/IO	3136AQWT3	December 2045
IB	5	2,666,666(3)	NTL	3.00	FIX/IO	3136AQWU0	December 2045
NA	5	12,999,000	NAS/AD	2.50	FIX	3136AQWV8	December 2045
NZ	5	1,000	NAS	2.50	FIX/Z	3136AQWW6	December 2045
EA	5	20,000,000	AS	2.50	FIX	3136AQWX4	December 2045
R		0	NPR	0	NPR	3136AQWY2	December 2045
RL		0	NPR	0	NPR	3136AQWZ9	December 2045

(1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC prospectus.
(2) Based on LIBOR.
(3) Notional principal balances. These Classes are interest only classes. See page S-6 for a description of how their notional principal balances are calculated.
(4) Exchangeable classes.

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the "Disclosure Documents"):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated June 1, 2014 (the "REMIC Prospectus");
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
  - October 1, 2014, for all MBS issued on or after October 1, 2014,
  - March 1, 2013, for all MBS issued on or after March 1, 2013 and prior to October 1, 2014,
  - February 1, 2012, for all MBS issued on or after February 1, 2012 and prior to March 1, 2013,
  - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
  - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
  - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
  - January 1, 2006, for all other MBS

  (as applicable, the "MBS Prospectus"); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading "Incorporation by Reference" in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus dated October 1, 2014.

The MBS Prospectus is incorporated by reference in this prospectus supplement. This means that we are disclosing information in that document by referring you to it. That document is considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with that document.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus and the MBS Prospectus by writing or calling the dealer at:

Wells Fargo Securities, LLC
Customer Service
MAC N9303-054
608 2nd Avenue South, Suite 500
Minneapolis, Minnesota 55479
US and International Callers: (800) 645-3751, option 5
WFSCustomerService@wellsfargo.com.

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of November 1, 2015. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

Group	Assets
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 MBS*

* Includes the Subgroup 5a MBS and the Subgroup 5b MBS.

Group 1, Group 2, Group 3, Group 4 and Group 5

Characteristics of the MBS

	Approximate Principal Balance	Pass-Through Rate	Range of Weighted Average Coupons or WACs (annual percentages)	Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)
Group 1 MBS	$206,284,588	5.50%	5.75% to 8.00%	121 to 360
Group 2 MBS	$ 60,467,463	3.50%	3.75% to 6.00%	181 to 240
Group 3 MBS	$ 37,258,000	3.50%	3.75% to 6.00%	241 to 360
Group 4 MBS	$ 21,116,038	3.00%	3.25% to 5.50%	241 to 360
Group 5 MBS				
Subgroup 5a	$ 17,000,000	3.00%	3.25% to 5.50%	241 to 360
Subgroup 5b	$ 16,000,000	3.00%	3.25% to 5.50%	241 to 360

Assumed Characteristics of the Underlying Mortgage Loans

	Principal Balance	Original Term to Maturity (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Interest Rate
Group 1 MBS	$206,284,588	360	215	134	5.958%
Group 2 MBS	$ 60,467,463	240	212	26	4.192%
Group 3 MBS	$ 37,258,000	360	356	3	4.217%
Group 4 MBS	$ 21,116,038	360	350	7	3.730%
Group 5 MBS					
Subgroup 5a	$ 17,000,000	360	350	7	3.730%
Subgroup 5b	$ 16,000,000	360	358	2	3.600%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the MBS will differ from those shown above, and may differ significantly. See "Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of* *the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*" in the REMIC Prospectus.

Settlement Date

We expect to issue the certificates on November 30, 2015.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

Fed Book-Entry	Physical
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as "exchangeable" on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

Class	Initial Interest Rate	Maximum Interest Rate	Minimum Interest Rate	Formula for Calculation of Interest Rate(1)
BF	0.455%	6.00%	0.30%	LIBOR + 30 basis points
BS	5.545%	5.70%	0.00%	5.7% − LIBOR

(1) We will establish LIBOR on the basis of the "ICE Method."

Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class	
BS	100% of the BF Class
TI	42.8571416667% of the TG Class
EI	28.571428% of the EC Class
KI	8.33333% of the KE Class
IA	16.6666647059% of the Subgroup 5a MBS
IB	16.6666625% of the Subgroup 5b MBS

Distributions of Principal

For a description of the principal payment priorities, see "Description of the Certificates—Distributions of Principal" in this prospectus supplement.

Weighted Average Lives (years)*

	PSA Prepayment Assumption								
Group 1 Classes	0%	100%	200%	324%	400%	600%	800%	1000%	1300%
BC, BF and BS	20.5	7.3	5.3	3.8	3.2	2.1	1.5	1.1	0.7

	PSA Prepayment Assumption							
Group 2 Classes	0%	100%	200%	254%	300%	500%	700%	900%
TG, TI, TD, TC, TA, TE and TB	11.9	6.9	5.1	4.3	3.8	2.4	1.7	1.2
TW	20.0	17.5	17.3	16.9	16.5	13.1	9.7	7.1

	PSA Prepayment Assumption								
Group 3 Classes	0%	100%	125%	200%	275%	400%	600%	800%	1000%
EC and EI	15.3	6.1	5.4	5.4	5.4	4.2	3.1	2.5	2.1
EM	25.5	17.1	17.1	17.1	17.1	12.6	8.5	6.3	4.9
EY	28.2	20.7	18.2	8.7	2.8	1.7	1.2	1.0	0.8

	PSA Prepayment Assumption							
Group 4 Classes	0%	100%	200%	250%	300%	500%	700%	900%
KA	1.9	0.6	0.5	0.4	0.4	0.3	0.2	0.2
KE and KI	19.9	10.8	7.2	6.2	5.3	3.5	2.6	2.1
KZ	30.0	29.2	29.2	29.1	28.9	25.0	18.6	13.9

	PSA Prepayment Assumption							
Group 5 Classes	0%	100%	200%	250%	300%	500%	700%	900%
IA	19.0	10.2	6.9	5.9	5.1	3.3	2.5	2.0
IB	19.0	10.5	7.2	6.2	5.4	3.6	2.8	2.3
NA	12.6	6.6	5.4	5.2	5.0	4.9	4.4	3.5
NZ	28.0	22.0	16.6	14.7	13.3	11.3	19.7	14.7
EA	23.1	12.8	8.1	6.6	5.4	2.5	1.5	1.3

* Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the "Trust") pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of November 1, 2015 (the "Issue Date"). We will issue the Guaranteed REMIC Pass-Through Certificates (the "REMIC Certificates") pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the "RCR Certificates" and, together with the REMIC Certificates, the "Certificates") pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the "Trust Agreement"). We will execute the Trust Agreement in our corporate capacity and as trustee (the "Trustee"). In general, the term "Classes" includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include five groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the "Group 1 MBS," "Group 2 MBS," "Group 3 MBS," "Group 4 MBS" and "Group 5 MBS," and together, the "MBS").

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family ("single-family"), fixed-rate residential mortgage loans (the "Mortgage Loans") having the characteristics described in this prospectus supplement.

The Trust will include the "Lower Tier REMIC" and "Upper Tier REMIC" as "real estate mortgage investment conduits" (each, a "REMIC") under the Internal Revenue Code of 1986, as amended (the "Code").

The following chart contains information about the assets, the "regular interests" and the "residual interest" of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the "Regular Classes" or "Regular Certificates," and the R and RL Classes are collectively referred to as the "Residual Classes" or "Residual Certificates."

REMIC Designation	Assets	Regular Interests	Residual Interest
Lower Tier REMIC	MBS	Interests in the Lower Tier REMIC other than the RL Class (the "Lower Tier Regular Interests")	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates and the MBS, see the applicable discussions appearing under the heading "Fannie Mae Guaranty" in the REMIC Prospectus and the MBS Prospectus. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are "Holders" or "Certificateholders."

We will issue the Residual Certificates in fully registered, certificated form. The "Holder" or "Certificateholder" of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also "—Characteristics of the Residual Classes" below.

Authorized Denominations. We will issue the Certificates in the following denominations:

Classes	Denominations
Interest Only and Inverse Floating Rate Classes	$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	$1,000 minimum plus whole dollar increments

The MBS

The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years in the case of the Group 1 MBS, Group 3 MBS, Group 4 MBS and Group 5 MBS; and up to 20 years in the case of the Group 2 MBS.

In addition, the pools of mortgage loans backing the Group 3 MBS have been designated as pools that include "jumbo-conforming" or "high balance" mortgage loans as described further under "The Mortgage Loans—Special Feature Mortgage Loans—*Mortgage Loans with Original Principal Balances Exceeding our Traditional Conforming Loan Limits*" in the MBS Prospectus dated October 1, 2014. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at www.fanniemae.com. For additional information about the particular pools underlying the Group 3 MBS, see the Final Data Statement for the Trust and the related prospectus supplement for each MBS. See also "Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*"Jumbo-conforming" mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally*" in the MBS Prospectus dated October 1, 2014.

Furthermore, the Mortgage Loans backing the Group 4 MBS and the Subgroup 5a MBS are relocation Mortgage Loans made under agreements between lenders and employers that frequently relocate their employees. For additional information, see "Risk Factors—Risks Relating to Yield and Prepayment—Yield—*Pools containing relocation mortgage loans may have higher rates of prepayment than otherwise comparable pools containing non-relocation mortgage loans*" and "The Mortgage Loans—Special Feature Mortgage Loans—*Relocation Loans*" in the MBS Prospectus dated October 1, 2014.

For additional information, see "Summary—Group 1, Group 2, Group 3, Group 4 and Group 5—Characteristics of the MBS" in this prospectus supplement and "The Mortgage Loan Pools" and "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see "—*Accrual Classes*" below.

The Floating Rate and Inverse Floating Rate Classes will bear interest at interest rates based on LIBOR. We currently establish LIBOR on the basis of the "ICE Method" as generally described under "Description of the Certificates—Distributions on Certificates—*Interest Distributions—Indices for Floating Rate Classes and Inverse Floating Rate Classes*" in the REMIC Prospectus. For a description of recent developments affecting LIBOR calculations, see "Risk Factors—Risks Relating to Yield and Prepayment—*Intercontinental Exchange Benchmark Administration is the new LIBOR administrator*" in the REMIC Prospectus.

Delay Classes and No-Delay Classes. The "Delay" Classes and "No-Delay" Classes are set forth in the following table:

Delay Classes	No-Delay Classes
Fixed Rate Classes	Floating Rate and Inverse Floating Rate Classes

See "Description of the Certificates—Distributions on Certificates—*Interest Distributions*" in the REMIC Prospectus.

Accrual Classes. The KZ and NZ Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under "—Distributions of Principal" below.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Classes of REMIC Certificates as described below. Following any exchange of REMIC Certificates for RCR Certificates, we will apply principal payments from the exchanged REMIC Certificates to the corresponding RCR Certificates on a pro rata basis.

- *Group 1*

The Group 1 Principal Distribution Amount to BC and BF, pro rata, until retired. **Pass-Through Classes**

The "Group 1 Principal Distribution Amount" is the principal then paid on the Group 1 MBS.

- *Group 2*

The Group 2 Principal Distribution Amount to TG and TW, in that order, until retired. **Sequential Pay Classes**

The "Group 2 Principal Distribution Amount" is the principal then paid on the Group 2 MBS.

- *Group 3*

The Group 3 Principal Distribution Amount in the following priority:

1. To the Aggregate Group to its Planned Balance. **PAC Group**
2. To EY until retired. **Support Class**
3. To the Aggregate Group to zero. **PAC Group**

The "Group 3 Principal Distribution Amount" is the principal then paid on the Group 3 MBS.

The "Aggregate Group" consists of the EC and EM Classes. On each Distribution Date, we will apply payments of principal of the Aggregate Group to EC and EM, in that order, until retired.

The Aggregate Group has a principal balance equal to the aggregate principal balance of the Classes included in the Aggregate Group.

- *Group 4*

The KZ Accrual Amount to KE until retired, and thereafter to KZ.

Accretion Directed Class and Accrual Class

The Group 4 Cash Flow Distribution Amount to KA, KE and KZ, in that order, until retired.

Sequential Pay Classes

The "KZ Accrual Amount" is any interest then accrued and added to the principal balance of the KZ Class.

The "Group 4 Cash Flow Distribution Amount" is the principal then paid on the Group 4 MBS.

- *Group 5*

The NZ Accrual Amount to NA until retired, and thereafter to NZ.

Accretion Directed Class and Accrual Class

The Group 5 Cash Flow Distribution Amount in the following priority:

1. To NA and NZ, in that order, until retired, in an amount equal to the *product* of

   - the Group 5 Cash Flow Distribution Amount for that Distribution Date

   multiplied by

   - the *lesser* of (i) 99.0% and (ii) the Priority Percentage (described below) for that Distribution Date.

   NAS Classes

2. To EA until retired.

   AS Class

3. To NA and NZ, in that order, until retired.

   NAS Classes

The "Priority Percentage" for any Distribution Date will be equal to the *product* of

- a fraction, expressed as a percentage, the numerator of which is the *sum* of the principal balances of the NA and NZ Classes (before giving effect to any payments on that Distribution Date), and the denominator of which is the *sum* of the principal balances of the NA, NZ and EA Classes (before giving effect to any payments on that Distribution Date)

multiplied by

- the Shift Percentage (described below) for that Distribution Date.

The "Shift Percentage" for any Distribution Date during the periods specified below will be as follows:

Distribution Date in	Shift Percentage
December 2015 through November 2018	0%
December 2018 and thereafter	500%

The "NZ Accrual Amount" is any interest then accrued and added to the principal balance of the NZ Class.

The "Group 5 Cash Flow Distribution Amount" is the principal then paid on the Group 5 MBS.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the "Pricing Assumptions"):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under "Summary—Group 1, Group 2, Group 3, Group 4 and Group 5—Assumed Characteristics of the Underlying Mortgage Loans" in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is November 30, 2015; and
- each Distribution Date occurs on the 25th day of a month.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the MBS will differ from the assumed characteristics shown in the Summary, and may differ significantly. See "Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*" in the REMIC Prospectus.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see "Yield, Maturity and Prepayment Considerations—Prepayment Models" in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Principal Balance Schedule. The Principal Balance Schedule for the Aggregate Group is set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedule was prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the "Structuring Range" specified in the chart below. The "Effective Range" for the Aggregate Group is the range of prepayment rates (measured by *constant* PSA rates) that would reduce the Aggregate Group to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Group. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the Aggregate Group we expect that the effective ranges for those Classes would not be narrower than that shown below for the Aggregate Group.

Group	Structuring Range	Initial Effective Range
Aggregate Group Planned Balances	Between 125% and 275% PSA	Between 125% and 275% PSA

The Aggregate Group consists of the EC and EM Classes.

See "—Decrement Tables" below for the percentages of original principal balances of the individual Classes included in the Aggregate Group that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the Structuring Range, based on the Pricing Assumptions.

We cannot assure you that the balance of the Aggregate Group will conform on any Distribution Date to the balance specified in the Principal Balance Schedule or that distributions of principal of the Aggregate Group will begin or end on the Distribution Dates specified in the Principal Balance Schedule.

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce the Aggregate Group to its scheduled balance in any month. As a result, the likelihood of reducing the Aggregate Group to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.

- Even if the related Mortgage Loans prepay at rates falling within the Structuring Range or the Effective Range, principal distributions may be insufficient to reduce the Aggregate Group to its scheduled balance each month if prepayments do not occur at a *constant* PSA rate.

- The actual Effective Range at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Range will likely differ from the Initial Effective Range specified above. For the same reason, the Aggregate Group might not be reduced to its scheduled balance each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the Initial Effective Range. This is so particularly if the rate falls at the lower or higher end of the range.

- The actual Effective Range may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.

- The principal payment stability of the Aggregate Group will be supported by the EY Class. When the EY Class is retired, the Aggregate Group, if still outstanding, may no longer have an Effective Range and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and

- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or

- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments (or notional principal balance reductions) on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Inverse Floating Rate Class. **The yield on the Inverse Floating Rate Class will be sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the related Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the table below, it is possible that investors in the BS Class would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield table has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rate for the Inverse Floating Rate Class for the initial Interest Accrual Period is the rate listed in the table under "Summary—Interest Rates" in this prospectus supplement and for each following Interest Accrual Period will be based on the specified levels of the Index, and
- the aggregate purchase price of that Class (expressed as a percentage of original principal balance) is as follows:

Class	Price*
BS	15.1719%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table below.

In the following yield table, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the BS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption								
LIBOR	50%	100%	200%	324%	400%	600%	800%	1000%	1300%
0.0775%	31.6%	28.1%	20.9%	11.6%	5.6%	(10.8)%	(29.0)%	(49.5)%	(87.5)%
0.1550%	31.0%	27.5%	20.3%	11.0%	5.1%	(11.3)%	(29.5)%	(49.9)%	(87.8)%
2.1550%	15.7%	12.4%	5.6%	(3.1)%	(8.7)%	(24.1)%	(41.2)%	(60.3)%	(96.2)%
4.1550%	(1.6)%	(4.7)%	(10.9)%	(19.0)%	(24.1)%	(38.5)%	(54.2)%	(72.0)%	*
5.7000%	*	*	*	*	*	*	*	*	*

The Fixed Rate Interest Only Classes. **The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:**

Class	% PSA
TI	267%
EI	405%
KI	342%
IA	343%
IB	300%

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

Class	Price*
TI	14.375%
EI	14.500%
KI	14.250%
IA	13.500%
IB	16.000%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the TI Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	200%	254%	300%	500%	700%	900%
Pre-Tax Yields to Maturity	15.2%	11.8%	4.9%	1.0%	(2.5)%	(19.1)%	(38.7)%	(61.5)%

Sensitivity of the EI Class to Prepayments

	PSA Prepayment Assumption								
	50%	100%	125%	200%	275%	400%	600%	800%	1000%
Pre-Tax Yields to Maturity	16.0%	10.3%	7.6%	7.6%	7.6%	0.3%	(14.0)%	(28.5)%	(42.4)%

Sensitivity of the KI Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	200%	250%	300%	500%	700%	900%
Pre-Tax Yields to Maturity	17.0%	14.2%	8.5%	5.5%	2.5%	(9.9)%	(23.3)%	(37.7)%

Sensitivity of the IA Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	200%	250%	300%	500%	700%	900%
Pre-Tax Yields to Maturity . . .	17.2%	14.4%	8.6%	5.6%	2.6%	(9.8)%	(23.1)%	(37.3)%

Sensitivity of the IB Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	200%	250%	300%	500%	700%	900%
Pre-Tax Yields to Maturity . . .	13.6%	11.0%	5.5%	2.8%	0.0%	(11.5)%	(23.6)%	(36.2)%

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions, and
- the priority sequences of distributions of principal of the Group 2, Group 3, Group 4 and Group 5 Classes.

See "—Distributions of Principal" above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

Mortgage Loans Backing Trust Assets Specified Below	Original and Remaining Terms to Maturity	Interest Rates
Group 1 MBS	360 months	8.00%
Group 2 MBS	240 months	6.00%
Group 3 MBS	360 months	6.00%
Group 4 MBS	360 months	5.50%
Group 5 MBS	360 months	5.50%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

	BC, BF and BS† Classes								
	PSA Prepayment Assumption								
Date	**0%**	**100%**	**200%**	**324%**	**400%**	**600%**	**800%**	**1000%**	**1300%**
Initial Percent	100	100	100	100	100	100	100	100	100
November 2016	99	91	85	78	74	62	50	39	21
November 2017	98	82	72	61	54	38	25	15	5
November 2018	97	75	61	47	39	24	13	6	1
November 2019	96	67	52	36	29	14	6	2	*
November 2020	95	60	43	28	21	9	3	1	*
November 2021	94	53	36	21	15	5	2	*	*
November 2022	92	47	30	16	11	3	1	*	*
November 2023	91	41	24	12	8	2	*	*	*
November 2024	89	36	20	9	5	1	*	*	*
November 2025	88	31	16	7	4	1	*	*	*
November 2026	86	26	13	5	3	*	*	*	*
November 2027	84	22	10	3	2	*	*	*	0
November 2028	82	17	7	2	1	*	*	*	0
November 2029	79	13	5	2	1	*	*	*	0
November 2030	77	10	4	1	*	*	*	*	0
November 2031	74	6	2	1	*	*	*	*	0
November 2032	71	3	1	*	*	*	*	*	0
November 2033	68	0	0	0	0	0	0	0	0
November 2034	64	0	0	0	0	0	0	0	0
November 2035	60	0	0	0	0	0	0	0	0
November 2036	56	0	0	0	0	0	0	0	0
November 2037	52	0	0	0	0	0	0	0	0
November 2038	47	0	0	0	0	0	0	0	0
November 2039	42	0	0	0	0	0	0	0	0
November 2040	36	0	0	0	0	0	0	0	0
November 2041	30	0	0	0	0	0	0	0	0
November 2042	23	0	0	0	0	0	0	0	0
November 2043	16	0	0	0	0	0	0	0	0
November 2044	8	0	0	0	0	0	0	0	0
November 2045	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.5	7.3	5.3	3.8	3.2	2.1	1.5	1.1	0.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.
† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

TG, TI†, TD, TC, TA, TE and TB Classes

Date	PSA Prepayment Assumption							
	0%	100%	200%	254%	300%	500%	700%	900%
Initial Percent	100	100	100	100	100	100	100	100
November 2016	97	90	85	82	79	67	56	45
November 2017	94	81	71	66	62	45	31	19
November 2018	91	73	60	53	48	30	17	8
November 2019	88	65	50	43	37	20	9	3
November 2020	85	58	41	34	29	13	4	1
November 2021	81	51	34	27	22	8	2	0
November 2022	77	44	28	21	17	5	1	0
November 2023	73	38	22	16	12	3	*	0
November 2024	69	33	18	13	9	2	0	0
November 2025	64	28	14	9	7	1	0	0
November 2026	59	23	11	7	5	*	0	0
November 2027	54	19	8	5	3	0	0	0
November 2028	49	15	6	3	2	0	0	0
November 2029	43	11	4	2	1	0	0	0
November 2030	37	7	2	1	*	0	0	0
November 2031	30	4	1	*	0	0	0	0
November 2032	23	1	0	0	0	0	0	0
November 2033	16	0	0	0	0	0	0	0
November 2034	8	0	0	0	0	0	0	0
November 2035	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	11.9	6.9	5.1	4.3	3.8	2.4	1.7	1.2

TW Class

Date	PSA Prepayment Assumption							
	0%	100%	200%	254%	300%	500%	700%	900%
Initial Percent	100	100	100	100	100	100	100	100
November 2016	100	100	100	100	100	100	100	100
November 2017	100	100	100	100	100	100	100	100
November 2018	100	100	100	100	100	100	100	100
November 2019	100	100	100	100	100	100	100	100
November 2020	100	100	100	100	100	100	100	100
November 2021	100	100	100	100	100	100	100	92
November 2022	100	100	100	100	100	100	100	40
November 2023	100	100	100	100	100	100	100	17
November 2024	100	100	100	100	100	100	57	7
November 2025	100	100	100	100	100	100	30	3
November 2026	100	100	100	100	100	100	15	1
November 2027	100	100	100	100	100	73	8	*
November 2028	100	100	100	100	100	43	4	*
November 2029	100	100	100	100	100	24	2	*
November 2030	100	100	100	100	100	12	1	*
November 2031	100	100	100	100	70	6	*	*
November 2032	100	100	78	41	23	2	*	*
November 2033	100	0	0	0	0	0	0	0
November 2034	100	0	0	0	0	0	0	0
November 2035	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.0	17.5	17.3	16.9	16.5	13.1	9.7	7.1

EC and EI† Classes

Date	PSA Prepayment Assumption								
	0%	100%	125%	200%	275%	400%	600%	800%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100
November 2016	98	95	94	94	94	94	94	94	94
November 2017	96	86	84	84	84	84	82	67	54
November 2018	94	75	71	71	71	70	47	29	14
November 2019	92	66	60	60	60	49	25	9	0
November 2020	90	56	50	50	50	33	11	0	0
November 2021	87	48	40	40	40	22	3	0	0
November 2022	85	40	31	31	31	13	0	0	0
November 2023	82	32	23	23	23	6	0	0	0
November 2024	79	25	17	17	17	2	0	0	0
November 2025	76	18	11	11	11	0	0	0	0
November 2026	72	12	7	7	7	0	0	0	0
November 2027	69	6	3	3	3	0	0	0	0
November 2028	65	1	*	*	*	0	0	0	0
November 2029	61	0	0	0	0	0	0	0	0
November 2030	57	0	0	0	0	0	0	0	0
November 2031	52	0	0	0	0	0	0	0	0
November 2032	48	0	0	0	0	0	0	0	0
November 2033	43	0	0	0	0	0	0	0	0
November 2034	37	0	0	0	0	0	0	0	0
November 2035	31	0	0	0	0	0	0	0	0
November 2036	25	0	0	0	0	0	0	0	0
November 2037	19	0	0	0	0	0	0	0	0
November 2038	12	0	0	0	0	0	0	0	0
November 2039	5	0	0	0	0	0	0	0	0
November 2040	0	0	0	0	0	0	0	0	0
November 2041	0	0	0	0	0	0	0	0	0
November 2042	0	0	0	0	0	0	0	0	0
November 2043	0	0	0	0	0	0	0	0	0
November 2044	0	0	0	0	0	0	0	0	0
November 2045	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	15.3	6.1	5.4	5.4	5.4	4.2	3.1	2.5	2.1

EM Class

Date	PSA Prepayment Assumption								
	0%	100%	125%	200%	275%	400%	600%	800%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100
November 2016	100	100	100	100	100	100	100	100	100
November 2017	100	100	100	100	100	100	100	100	100
November 2018	100	100	100	100	100	100	100	100	100
November 2019	100	100	100	100	100	100	100	100	85
November 2020	100	100	100	100	100	100	100	88	33
November 2021	100	100	100	100	100	100	100	45	13
November 2022	100	100	100	100	100	100	75	23	5
November 2023	100	100	100	100	100	100	47	11	2
November 2024	100	100	100	100	100	100	29	6	1
November 2025	100	100	100	100	100	83	18	3	*
November 2026	100	100	100	100	100	61	11	1	*
November 2027	100	100	100	100	100	45	7	1	*
November 2028	100	100	100	100	100	33	4	*	*
November 2029	100	81	81	81	81	24	3	*	*
November 2030	100	64	64	64	64	17	2	*	*
November 2031	100	51	51	51	51	12	1	*	*
November 2032	100	40	40	40	40	9	1	*	*
November 2033	100	31	31	31	31	6	*	*	*
November 2034	100	24	24	24	24	5	*	*	*
November 2035	100	19	19	19	19	3	*	*	*
November 2036	100	14	14	14	14	2	*	*	*
November 2037	100	11	11	11	11	2	*	*	*
November 2038	100	8	8	8	8	1	*	*	0
November 2039	100	6	6	6	6	1	*	*	0
November 2040	77	4	4	4	4	*	*	*	0
November 2041	9	3	3	3	3	*	*	*	0
November 2042	2	2	2	2	2	*	*	*	0
November 2043	1	1	1	1	1	*	*	*	0
November 2044	*	*	*	*	*	*	*	0	0
November 2045	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.5	17.1	17.1	17.1	17.1	12.6	8.5	6.3	4.9

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

EY Class — PSA Prepayment Assumption

Date	0%	100%	125%	200%	275%	400%	600%	800%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100
November 2016	100	100	100	94	89	79	64	49	33
November 2017	100	100	100	83	66	38	0	0	0
November 2018	100	100	100	69	40	0	0	0	0
November 2019	100	100	100	59	23	0	0	0	0
November 2020	100	100	100	52	11	0	0	0	0
November 2021	100	100	100	47	4	0	0	0	0
November 2022	100	100	100	44	1	0	0	0	0
November 2023	100	100	100	42	*	0	0	0	0
November 2024	100	100	98	40	*	0	0	0	0
November 2025	100	100	95	38	*	0	0	0	0
November 2026	100	100	90	35	*	0	0	0	0
November 2027	100	100	85	32	*	0	0	0	0
November 2028	100	100	79	29	*	0	0	0	0
November 2029	100	96	73	26	*	0	0	0	0
November 2030	100	88	66	23	*	0	0	0	0
November 2031	100	81	60	20	*	0	0	0	0
November 2032	100	74	54	17	*	0	0	0	0
November 2033	100	66	48	15	*	0	0	0	0
November 2034	100	59	42	12	*	0	0	0	0
November 2035	100	52	37	10	*	0	0	0	0
November 2036	100	45	32	9	*	0	0	0	0
November 2037	100	39	27	7	*	0	0	0	0
November 2038	100	33	22	6	*	0	0	0	0
November 2039	100	27	18	4	*	0	0	0	0
November 2040	100	21	14	3	*	0	0	0	0
November 2041	100	16	11	2	*	0	0	0	0
November 2042	79	11	7	2	*	0	0	0	0
November 2043	54	7	4	1	*	0	0	0	0
November 2044	28	3	2	*	*	0	0	0	0
November 2045	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.2	20.7	18.2	8.7	2.8	1.7	1.2	1.0	0.8

KA Class — PSA Prepayment Assumption

Date	0%	100%	200%	250%	300%	500%	700%	900%
Initial Percent	100	100	100	100	100	100	100	100
November 2016	74	13	0	0	0	0	0	0
November 2017	48	0	0	0	0	0	0	0
November 2018	19	0	0	0	0	0	0	0
November 2019	0	0	0	0	0	0	0	0
November 2020	0	0	0	0	0	0	0	0
November 2021	0	0	0	0	0	0	0	0
November 2022	0	0	0	0	0	0	0	0
November 2023	0	0	0	0	0	0	0	0
November 2024	0	0	0	0	0	0	0	0
November 2025	0	0	0	0	0	0	0	0
November 2026	0	0	0	0	0	0	0	0
November 2027	0	0	0	0	0	0	0	0
November 2028	0	0	0	0	0	0	0	0
November 2029	0	0	0	0	0	0	0	0
November 2030	0	0	0	0	0	0	0	0
November 2031	0	0	0	0	0	0	0	0
November 2032	0	0	0	0	0	0	0	0
November 2033	0	0	0	0	0	0	0	0
November 2034	0	0	0	0	0	0	0	0
November 2035	0	0	0	0	0	0	0	0
November 2036	0	0	0	0	0	0	0	0
November 2037	0	0	0	0	0	0	0	0
November 2038	0	0	0	0	0	0	0	0
November 2039	0	0	0	0	0	0	0	0
November 2040	0	0	0	0	0	0	0	0
November 2041	0	0	0	0	0	0	0	0
November 2042	0	0	0	0	0	0	0	0
November 2043	0	0	0	0	0	0	0	0
November 2044	0	0	0	0	0	0	0	0
November 2045	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	1.9	0.6	0.5	0.4	0.4	0.3	0.2	0.2

KE and KI† Classes — PSA Prepayment Assumption

Date	0%	100%	200%	250%	300%	500%	700%	900%
Initial Percent	100	100	100	100	100	100	100	100
November 2016	100	100	98	97	95	89	84	78
November 2017	100	94	86	83	79	65	53	41
November 2018	100	86	74	69	63	45	30	19
November 2019	99	79	64	57	51	31	17	8
November 2020	98	73	55	47	41	21	10	4
November 2021	96	66	47	39	32	14	5	2
November 2022	94	61	40	32	26	10	3	1
November 2023	92	55	34	27	21	7	2	*
November 2024	89	50	29	22	16	4	1	*
November 2025	87	46	25	18	13	3	1	*
November 2026	85	41	21	15	10	2	*	*
November 2027	82	37	18	12	8	1	*	*
November 2028	79	34	15	10	6	1	*	0
November 2029	76	30	13	8	5	1	*	0
November 2030	73	27	11	6	4	*	*	0
November 2031	70	24	9	5	3	*	*	0
November 2032	67	21	7	4	2	*	0	0
November 2033	63	19	6	3	2	*	0	0
November 2034	59	16	5	3	1	*	0	0
November 2035	55	14	4	2	1	*	0	0
November 2036	51	12	3	2	1	*	0	0
November 2037	46	10	2	1	1	*	0	0
November 2038	42	8	2	1	*	*	0	0
November 2039	37	7	1	1	*	0	0	0
November 2040	31	5	1	*	*	0	0	0
November 2041	26	4	1	*	*	0	0	0
November 2042	20	2	*	*	*	0	0	0
November 2043	14	1	*	*	*	0	0	0
November 2044	7	*	*	0	0	0	0	0
November 2045	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.9	10.8	7.2	6.2	5.3	3.5	2.6	2.1

KZ Class — PSA Prepayment Assumption

Date	0%	100%	200%	250%	300%	500%	700%	900%
Initial Percent	100	100	100	100	100	100	100	100
November 2016	103	103	103	103	103	103	103	103
November 2017	106	106	106	106	106	106	106	106
November 2018	109	109	109	109	109	109	109	109
November 2019	113	113	113	113	113	113	113	113
November 2020	116	116	116	116	116	116	116	116
November 2021	120	120	120	120	120	120	120	120
November 2022	123	123	123	123	123	123	123	123
November 2023	127	127	127	127	127	127	127	127
November 2024	131	131	131	131	131	131	131	131
November 2025	135	135	135	135	135	135	135	135
November 2026	139	139	139	139	139	139	139	139
November 2027	143	143	143	143	143	143	143	143
November 2028	148	148	148	148	148	148	148	110
November 2029	152	152	152	152	152	152	152	48
November 2030	157	157	157	157	157	157	157	21
November 2031	162	162	162	162	162	162	162	9
November 2032	166	166	166	166	166	166	165	4
November 2033	171	171	171	171	171	171	89	2
November 2034	177	177	177	177	177	177	48	1
November 2035	182	182	182	182	182	182	25	*
November 2036	188	188	188	188	188	188	13	*
November 2037	193	193	193	193	193	193	7	*
November 2038	199	199	199	199	199	199	4	*
November 2039	205	205	205	205	205	135	2	*
November 2040	212	212	212	212	212	78	1	*
November 2041	218	218	218	218	218	42	*	*
November 2042	225	225	225	225	225	21	*	*
November 2043	231	231	231	231	231	8	*	*
November 2044	238	238	238	192	70	1	*	*
November 2045	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	30.0	29.2	29.2	29.1	28.9	25.0	18.6	13.9

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.
† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	IA† Class PSA Prepayment Assumption 0%	100%	200%	250%	300%	500%	700%	900%	IB† Class PSA Prepayment Assumption 0%	100%	200%	250%	300%	500%	700%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2016	99	95	93	91	90	85	79	74	99	96	95	94	93	90	86	83
November 2017	97	89	82	78	75	62	50	39	97	91	85	83	80	70	60	51
November 2018	96	82	70	65	60	42	28	18	96	83	74	69	64	48	35	23
November 2019	94	75	60	54	48	29	16	8	94	77	63	57	52	33	20	11
November 2020	92	69	52	45	38	20	9	4	92	70	54	47	41	23	11	5
November 2021	91	63	44	37	31	13	5	2	91	64	47	39	33	15	6	2
November 2022	89	57	38	31	24	9	3	1	89	59	40	33	26	10	4	1
November 2023	87	52	32	25	19	6	2	*	87	54	34	27	21	7	2	*
November 2024	85	48	28	21	15	4	1	*	85	49	29	22	17	5	1	*
November 2025	83	43	24	17	12	3	1	*	83	45	25	18	13	3	1	*
November 2026	80	39	20	14	10	2	*	*	80	40	21	15	10	2	*	*
November 2027	78	35	17	11	8	1	*	*	78	37	18	12	8	1	*	*
November 2028	75	32	14	9	6	1	*	*	75	33	15	10	6	1	*	*
November 2029	72	29	12	8	5	1	*	*	72	30	13	8	5	1	*	*
November 2030	69	26	10	6	4	*	*	*	69	27	11	7	4	*	*	*
November 2031	66	23	8	5	3	*	*	*	66	24	9	5	3	*	*	*
November 2032	63	20	7	4	2	*	*	*	63	21	7	4	2	*	*	*
November 2033	60	18	6	3	2	*	*	*	60	18	6	3	2	*	*	*
November 2034	56	15	5	2	1	*	*	*	56	16	5	3	1	*	*	*
November 2035	52	13	4	2	1	*	*	*	52	14	4	2	1	*	*	*
November 2036	48	11	3	1	1	*	*	*	48	12	3	2	1	*	*	*
November 2037	44	9	2	1	1	*	*	*	44	10	3	1	1	*	*	*
November 2038	40	8	2	1	*	*	*	*	40	9	2	1	*	*	*	*
November 2039	35	6	1	1	*	*	*	0	35	7	2	1	*	*	*	0
November 2040	30	5	1	*	*	*	*	0	30	6	1	*	*	*	*	0
November 2041	24	4	1	*	*	*	*	0	24	4	1	*	*	*	*	0
November 2042	19	2	*	*	*	*	*	0	19	3	1	*	*	*	*	0
November 2043	13	1	*	*	*	*	*	0	13	2	*	*	*	*	*	0
November 2044	7	*	*	*	*	*	0	0	7	1	*	*	*	*	*	0
November 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.0	10.2	6.9	5.9	5.1	3.3	2.5	2.0	19.0	10.5	7.2	6.2	5.4	3.6	2.8	2.3

Date	NA Class PSA Prepayment Assumption 0%	100%	200%	250%	300%	500%	700%	900%	NZ Class PSA Prepayment Assumption 0%	100%	200%	250%	300%	500%	700%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2016	100	100	100	100	100	100	100	100	103	103	103	103	103	103	103	103
November 2017	100	100	100	100	100	100	100	100	105	105	105	105	105	105	105	105
November 2018	100	100	100	100	100	100	80	52	108	108	108	108	108	108	108	108
November 2019	96	83	75	72	69	64	45	23	111	111	111	111	111	111	111	111
November 2020	92	67	53	48	44	40	26	10	113	113	113	113	113	113	113	113
November 2021	87	53	34	28	24	23	14	5	116	116	116	116	116	116	116	116
November 2022	83	39	17	12	9	11	8	2	119	119	119	119	119	119	119	119
November 2023	78	26	8	4	3	3	5	1	122	122	122	122	122	122	122	122
November 2024	72	16	3	2	1	*	3	*	125	125	125	125	125	125	125	125
November 2025	67	10	1	1	*	*	1	*	128	128	128	128	128	128	128	128
November 2026	61	6	1	*	*	0	1	*	132	132	132	132	132	78	132	132
November 2027	55	4	*	*	*	0	*	*	135	135	135	135	135	9	135	135
November 2028	48	2	*	*	0	0	*	*	138	138	138	138	74	1	138	138
November 2029	41	1	*	0	0	0	*	0	142	142	142	111	21	*	142	92
November 2030	34	1	*	0	0	0	*	0	145	145	145	37	6	*	145	40
November 2031	27	*	0	0	0	0	*	0	149	149	93	12	2	*	149	17
November 2032	21	*	0	0	0	0	*	0	153	153	35	4	*	*	153	8
November 2033	16	*	0	0	0	0	*	0	157	157	13	1	*	*	157	3
November 2034	12	*	0	0	0	0	0	0	161	161	5	*	*	*	87	1
November 2035	8	*	0	0	0	0	0	0	165	165	2	*	*	0	47	1
November 2036	5	0	0	0	0	0	0	0	169	148	*	*	*	0	25	*
November 2037	3	0	0	0	0	0	0	0	173	62	*	*	*	0	13	*
November 2038	2	0	0	0	0	0	0	0	178	23	*	*	*	0	7	*
November 2039	1	0	0	0	0	0	0	0	182	8	*	*	*	0	3	*
November 2040	*	0	0	0	0	0	0	0	187	2	*	*	0	0	2	*
November 2041	*	0	0	0	0	0	0	0	191	*	*	*	0	0	1	*
November 2042	*	0	0	0	0	0	0	0	196	*	*	0	0	0	*	*
November 2043	0	0	0	0	0	0	0	0	71	*	0	0	0	0	*	*
November 2044	0	0	0	0	0	0	0	0	2	*	0	0	0	0	*	*
November 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	12.6	6.6	5.4	5.2	5.0	4.9	4.4	3.5	28.0	22.0	16.6	14.7	13.3	11.3	19.7	14.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

	EA Class							
	PSA Prepayment Assumption							
Date	0%	100%	200%	250%	300%	500%	700%	900%
Initial Percent	100	100	100	100	100	100	100	100
November 2016	98	93	90	88	86	79	72	64
November 2017	95	83	73	68	63	43	26	9
November 2018	93	71	54	45	38	10	0	0
November 2019	93	71	53	45	37	9	0	0
November 2020	93	71	53	45	37	9	0	0
November 2021	93	71	53	45	37	9	0	0
November 2022	93	71	53	44	36	9	0	0
November 2023	93	71	50	40	32	9	0	0
November 2024	93	69	45	34	26	7	0	0
November 2025	93	66	39	29	21	5	0	0
November 2026	93	62	33	24	17	3	0	0
November 2027	93	57	28	19	13	2	0	0
November 2028	93	52	24	16	10	2	0	0
November 2029	93	47	20	13	8	1	0	0
November 2030	93	42	17	10	6	1	0	0
November 2031	92	38	14	8	5	*	0	0
November 2032	91	34	12	7	4	*	0	0
November 2033	88	30	10	5	3	*	0	0
November 2034	85	26	8	4	2	*	0	0
November 2035	81	22	6	3	2	*	0	0
November 2036	76	19	5	3	1	*	0	0
November 2037	70	16	4	2	1	*	0	0
November 2038	64	13	3	1	1	*	0	0
November 2039	57	11	2	1	*	*	0	0
November 2040	49	9	2	1	*	*	0	0
November 2041	40	6	1	1	*	*	0	0
November 2042	31	4	1	*	*	*	0	0
November 2043	21	2	*	*	*	*	0	0
November 2044	11	1	*	*	*	*	0	0
November 2045	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	23.1	12.8	8.1	6.6	5.4	2.5	1.5	1.3

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See "Description of the Certificates—Special Characteristics of the Residual Certificates" and "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Treasury Department regulations (the "Regulations") provide that a transfer of a "noneconomic residual interest" will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had "improper knowledge" at the time of the transfer. See "Description of the Certificates—Special Characteristics of the Residual Certificates" in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption "Material Federal Income Tax Consequences" in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under "Description of the Certificates—General—*Structure*." The Regular Classes will be designated as "regular interests" and the Residual Classes will be designated as the "residual interests" in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as "regular or residual interests in a REMIC" for domestic building and loan associations, as "real estate assets" for real estate investment trusts, and, except for the Residual Classes, as "qualified mortgages" for other REMICs. See "Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes" in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Accrual Classes and the Notional Classes will be issued with original issue discount ("OID"), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*" in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

Group	Prepayment Assumption
1	324% PSA
2	254% PSA
3	200% PSA
4	250% PSA
5	250% PSA

See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or at any other rate. See "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement and "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the "residual interest" in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular

Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see "Material Federal Income Tax Consequences" in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a "Combination RCR Certificate") will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a "Strip RCR Certificate") will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. All of the RCR Certificates are Combination RCR Certificates. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates" in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

Tax Audit Procedures

The Bipartisan Budget Act of 2015, which was enacted on November 2, 2015, repeals and replaces the rules applicable to certain administrative and judicial proceedings regarding a REMIC's tax affairs, effective beginning with the 2018 taxable year. Under the new rules, a partnership, including for this purpose a REMIC, appoints one person to act as its sole representative in connection with IRS audits and related procedures. In the case of a REMIC, the representative's actions, including the representative's agreeing to adjustments to taxable income, will bind Residual Owners to a greater degree than would actions of the tax matters partner ("TMP") under current rules. See "*Material Federal Income Tax Consequences—Reporting and Other Administrative Matters*" in the REMIC Prospectus for a discussion of the TMP. Further, an adjustment to the REMIC's taxable income following an IRS audit may have to be taken into account by those Residual Owners in the year in which the adjustment is made rather than in the year to which the adjustment relates, and otherwise in different and potentially less advantageous ways than under current rules. In some cases, a REMIC could itself be liable for taxes on income adjustments, although it is anticipated that each REMIC will seek to follow procedures in the new rules to avoid entity-level liability to the extent it otherwise may be imposed. The new rules, which will apply to both existing and future REMICs, are complex and likely will be clarified and possibly revised before going into effect. Residual Owners should discuss with their own tax advisors the possible effect of the new rules on them.

Foreign Investors

In IRS Notice 2015-66, the IRS announced on September 18, 2015 its intention to push back the start date of FATCA withholding on gross proceeds from the sale or other disposition of any property of a type that can produce interest from U.S. sources. Under this published guidance, a 30-percent United States withholding tax ("FATCA withholding") will apply to gross proceeds from the sale or other disposition of a Regular Certificate beginning on January 1, 2019 that are paid to a non-U.S. entity that is a "financial institution" and fails to comply with certain reporting and other requirements or to a non-U.S. entity that is not a "financial institution" but fails to disclose the identity of its direct or indirect "substantial U.S. owners" or to certify that it has no such owners. FATCA withholding currently applies to payments treated as interest on a Regular Certificate paid to such persons. Various exceptions may apply. You should consult your own tax advisor regarding the potential application and impact of this withholding tax based on your particular circumstances. See "Material Federal Income Tax Consequences—Foreign Investors" in the REMIC Prospectus.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to Wells Fargo Securities, LLC (the "Dealer") in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. K&L Gates LLP will provide legal representation for the Dealer.

Schedule 1

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
TG	$60,000,000	TD	$60,000,000	SEQ	2.50%	FIX	3136AQXA3	November 2035
TI	8,571,427(3)							
Recombination 2								
TG	60,000,000	TC	60,000,000	SEQ	2.75	FIX	3136AQXB1	November 2035
TI	12,857,143(3)							
Recombination 3								
TG	60,000,000	TA	60,000,000	SEQ	3.00	FIX	3136AQXC9	November 2035
TI	17,142,857(3)							
Recombination 4								
TG	60,000,000	TE	60,000,000	SEQ	3.50	FIX	3136AQXD7	November 2035
TI	25,714,285(3)							
Recombination 5								
TG	45,000,000	TB	45,000,000	SEQ	4.00	FIX	3136AQXE5	November 2035
TI	25,714,285(3)							

(1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See "Description of the Certificates—General— *Authorized Denominations*" in this prospectus supplement.

(2) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

(3) Notional principal balance. This Class is an Interest Only Class. See page S-6 for a description of how its notional principal balance is calculated.

Principal Balance Schedule

Aggregate Group Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$28,011,000.00	October 2020	$15,649,868.79	September 2025	$ 6,025,765.80
December 2015	27,927,192.31	November 2020	15,441,260.55	October 2025	5,919,903.19
January 2016	27,835,499.83	December 2020	15,234,144.61	November 2025	5,815,802.61
February 2016	27,735,960.48	January 2021	15,028,510.88	December 2025	5,713,435.68
March 2016	27,628,617.27	February 2021	14,824,349.34	January 2026	5,612,774.47
April 2016	27,513,518.25	March 2021	14,621,650.05	February 2026	5,513,791.49
May 2016	27,390,716.53	April 2021	14,420,403.10	March 2026	5,416,459.69
June 2016	27,260,270.18	May 2021	14,220,598.69	April 2026	5,320,752.43
July 2016	27,122,242.28	June 2021	14,022,227.05	May 2026	5,226,643.50
August 2016	26,976,700.76	July 2021	13,825,278.49	June 2026	5,134,107.12
September 2016	26,823,718.47	August 2021	13,629,743.38	July 2026	5,043,117.88
October 2016	26,663,373.02	September 2021	13,435,612.16	August 2026	4,953,650.81
November 2016	26,495,746.79	October 2021	13,242,875.32	September 2026	4,865,681.30
December 2016	26,320,926.82	November 2021	13,051,523.42	October 2026	4,779,185.16
January 2017	26,139,004.77	December 2021	12,861,547.10	November 2026	4,694,138.57
February 2017	25,950,076.82	January 2022	12,672,937.02	December 2026	4,610,518.07
March 2017	25,754,243.59	February 2022	12,485,683.95	January 2027	4,528,300.59
April 2017	25,551,610.07	March 2022	12,299,778.69	February 2027	4,447,463.42
May 2017	25,342,285.52	April 2022	12,115,212.10	March 2027	4,367,984.21
June 2017	25,126,383.35	May 2022	11,931,975.11	April 2027	4,289,840.96
July 2017	24,904,021.06	June 2022	11,750,058.72	May 2027	4,213,012.02
August 2017	24,675,320.10	July 2022	11,569,453.97	June 2027	4,137,476.09
September 2017	24,440,405.79	August 2022	11,390,151.97	July 2027	4,063,212.19
October 2017	24,199,407.17	September 2022	11,212,143.89	August 2027	3,990,199.69
November 2017	23,952,456.92	October 2022	11,035,420.94	September 2027	3,918,418.28
December 2017	23,699,691.20	November 2022	10,859,974.42	October 2027	3,847,847.96
January 2018	23,441,249.57	December 2022	10,685,795.66	November 2027	3,778,469.07
February 2018	23,177,274.82	January 2023	10,512,876.06	December 2027	3,710,262.25
March 2018	22,915,165.56	February 2023	10,341,207.08	January 2028	3,643,208.43
April 2018	22,654,909.24	March 2023	10,170,780.22	February 2028	3,577,288.88
May 2018	22,396,493.42	April 2023	10,001,587.06	March 2028	3,512,485.13
June 2018	22,139,905.69	May 2023	9,833,619.21	April 2028	3,448,779.02
July 2018	21,885,133.77	June 2023	9,666,868.35	May 2028	3,386,152.69
August 2018	21,632,165.43	July 2023	9,501,326.22	June 2028	3,324,588.55
September 2018	21,380,988.54	August 2023	9,338,043.79	July 2028	3,264,069.27
October 2018	21,131,591.03	September 2023	9,177,443.73	August 2028	3,204,577.84
November 2018	20,883,960.93	October 2023	9,019,483.20	September 2028	3,146,097.48
December 2018	20,638,086.34	November 2023	8,864,120.03	October 2028	3,088,611.70
January 2019	20,393,955.44	December 2023	8,711,312.72	November 2028	3,032,104.27
February 2019	20,151,556.48	January 2024	8,561,020.41	December 2028	2,976,559.20
March 2019	19,910,877.80	February 2024	8,413,202.91	January 2029	2,921,960.77
April 2019	19,671,907.81	March 2024	8,267,820.61	February 2029	2,868,293.51
May 2019	19,434,634.99	April 2024	8,124,834.57	March 2029	2,815,542.20
June 2019	19,199,047.91	May 2024	7,984,206.43	April 2029	2,763,691.85
July 2019	18,965,135.20	June 2024	7,845,898.44	May 2029	2,712,727.71
August 2019	18,732,885.58	July 2024	7,709,873.45	June 2029	2,662,635.27
September 2019	18,502,287.84	August 2024	7,576,094.89	July 2029	2,613,400.26
October 2019	18,273,330.84	September 2024	7,444,526.76	August 2029	2,565,008.63
November 2019	18,046,003.51	October 2024	7,315,133.63	September 2029	2,517,446.54
December 2019	17,820,294.86	November 2024	7,187,880.62	October 2029	2,470,700.39
January 2020	17,596,193.97	December 2024	7,062,733.40	November 2029	2,424,756.79
February 2020	17,373,689.99	January 2025	6,939,658.19	December 2029	2,379,602.56
March 2020	17,152,772.16	February 2025	6,818,621.74	January 2030	2,335,224.74
April 2020	16,933,429.75	March 2025	6,699,591.30	February 2030	2,291,610.56
May 2020	16,715,652.15	April 2025	6,582,534.65	March 2030	2,248,747.48
June 2020	16,499,428.78	May 2025	6,467,420.10	April 2030	2,206,623.14
July 2020	16,284,749.15	June 2025	6,354,216.41	May 2030	2,165,225.38
August 2020	16,071,602.83	July 2025	6,242,892.88	June 2030	2,124,542.23
September 2020	15,859,979.47	August 2025	6,133,419.26	July 2030	2,084,561.94

Aggregate Group (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
August 2030	$ 2,045,272.91	August 2035	$ 607,555.59	August 2040	$ 135,047.35
September 2030	2,006,663.74	September 2035	594,433.13	September 2040	130,998.08
October 2030	1,968,723.23	October 2035	581,552.88	October 2040	127,032.50
November 2030	1,931,440.34	November 2035	568,910.70	November 2040	123,149.10
December 2030	1,894,804.20	December 2035	556,502.52	December 2040	119,346.38
January 2031	1,858,804.13	January 2036	544,324.32	January 2041	115,622.88
February 2031	1,823,429.62	February 2036	532,372.15	February 2041	111,977.17
March 2031	1,788,670.32	March 2036	520,642.15	March 2041	108,407.82
April 2031	1,754,516.06	April 2036	509,130.48	April 2041	104,913.44
May 2031	1,720,956.82	May 2036	497,833.41	May 2041	101,492.68
June 2031	1,687,982.74	June 2036	486,747.23	June 2041	98,144.18
July 2031	1,655,584.13	July 2036	475,868.32	July 2041	94,866.62
August 2031	1,623,751.44	August 2036	465,193.10	August 2041	91,658.71
September 2031	1,592,475.29	September 2036	454,718.06	September 2041	88,519.17
October 2031	1,561,746.44	October 2036	444,439.75	October 2041	85,446.74
November 2031	1,531,555.81	November 2036	434,354.77	November 2041	82,440.19
December 2031	1,501,894.44	December 2036	424,459.78	December 2041	79,498.30
January 2032	1,472,753.54	January 2037	414,751.48	January 2042	76,619.90
February 2032	1,444,124.46	February 2037	405,226.66	February 2042	73,803.80
March 2032	1,415,998.68	March 2037	395,882.12	March 2042	71,048.85
April 2032	1,388,367.81	April 2037	386,714.74	April 2042	68,353.93
May 2032	1,361,223.61	May 2037	377,721.45	May 2042	65,717.92
June 2032	1,334,557.97	June 2037	368,899.23	June 2042	63,139.72
July 2032	1,308,362.91	July 2037	360,245.09	July 2042	60,618.27
August 2032	1,282,630.57	August 2037	351,756.11	August 2042	58,152.51
September 2032	1,257,353.23	September 2037	343,429.42	September 2042	55,741.40
October 2032	1,232,523.29	October 2037	335,262.19	October 2042	53,383.91
November 2032	1,208,133.26	November 2037	327,251.63	November 2042	51,079.06
December 2032	1,184,175.79	December 2037	319,395.01	December 2042	48,825.84
January 2033	1,160,643.64	January 2038	311,689.64	January 2043	46,623.31
February 2033	1,137,529.69	February 2038	304,132.87	February 2043	44,470.49
March 2033	1,114,826.92	March 2038	296,722.10	March 2043	42,366.47
April 2033	1,092,528.45	April 2038	289,454.77	April 2043	40,310.31
May 2033	1,070,627.50	May 2038	282,328.37	May 2043	38,301.12
June 2033	1,049,117.39	June 2038	275,340.42	June 2043	36,338.01
July 2033	1,027,991.55	July 2038	268,488.48	July 2043	34,420.12
August 2033	1,007,243.53	August 2038	261,770.17	August 2043	32,546.57
September 2033	986,866.98	September 2038	255,183.13	September 2043	30,716.53
October 2033	966,855.64	October 2038	248,725.05	October 2043	28,929.17
November 2033	947,203.37	November 2038	242,393.65	November 2043	27,183.69
December 2033	927,904.11	December 2038	236,186.70	December 2043	25,479.27
January 2034	908,951.92	January 2039	230,102.00	January 2044	23,815.14
February 2034	890,340.94	February 2039	224,137.37	February 2044	22,190.53
March 2034	872,065.41	March 2039	218,290.70	March 2044	20,604.67
April 2034	854,119.66	April 2039	212,559.90	April 2044	19,056.83
May 2034	836,498.13	May 2039	206,942.90	May 2044	17,546.27
June 2034	819,195.32	June 2039	201,437.69	June 2044	16,072.27
July 2034	802,205.84	July 2039	196,042.28	July 2044	14,634.13
August 2034	785,524.40	August 2039	190,754.71	August 2044	13,231.15
September 2034	769,145.76	September 2039	185,573.06	September 2044	11,862.66
October 2034	753,064.79	October 2039	180,495.45	October 2044	10,527.97
November 2034	737,276.44	November 2039	175,520.01	November 2044	9,226.44
December 2034	721,775.75	December 2039	170,644.91	December 2044	7,957.42
January 2035	706,557.82	January 2040	165,868.37	January 2045	6,720.27
February 2035	691,617.85	February 2040	161,188.61	February 2045	5,514.37
March 2035	676,951.10	March 2040	156,603.90	March 2045	4,339.11
April 2035	662,552.93	April 2040	152,112.53	April 2045	3,193.89
May 2035	648,418.76	May 2040	147,712.83	May 2045	2,078.10
June 2035	634,544.09	June 2040	143,403.14	June 2045	991.18
July 2035	620,924.48	July 2040	139,181.85	July 2045 and thereafter	0.00

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Wells Fargo Securities

November 23, 2015