Prospectus Supplement
(To REMIC Prospectus dated June 1, 2014)

$555,939,608

FannieMae®

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2015-56

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
AY	1	$52,041,287	SEQ	4.00%	FIX	3136APTD4	May 2044
AV	1	2,324,814	SEQ/AD	4.00	FIX	3136APTE2	March 2030
ZA	1	2,954,934	SEQ	4.00	FIX/Z	3136APTF9	August 2045
MI(2) ...	2	17,449,701(3)	NTL	3.50	FIX/IO	3136APTG7	October 2041
MJ(2) ...	2	61,073,956	SEQ	2.50	FIX	3136APTH5	October 2041
MV	2	5,469,095	SEQ/AD	3.50	FIX	3136APTJ1	November 2026
VM	2	3,477,190	SEQ/AD	3.50	FIX	3136APTK8	March 2032
MZ	2	11,411,700	SEQ	3.50	FIX/Z	3136APTL6	August 2045
AF	3	20,000,000	PT	(4)	FLT	3136APTM4	August 2045
AS	3	20,000,000(3)	NTL	(4)	INV/IO	3136APTN2	August 2045
AG	3	33,543,602	PAC	3.00	FIX	3136APTP7	August 2043
AH	3	5,596,804	PAC	3.00	FIX	3136APTQ5	August 2045
AD	3	1,559,594	PAC	3.00	FIX	3136APTR3	August 2045
AU	3	4,200,000	SUP/AD	3.25	FIX	3136APTS1	August 2045
AO	3	350,000	SUP/AD	0.00	PO	3136APTT9	August 2045
AX	3	450,000	SUP/AD	3.00	FIX	3136APTU6	August 2045
AE	3	3,398,000	SUP/AD	3.00	FIX	3136APTV4	February 2045
AB	3	898,000	SUP/AD	3.00	FIX	3136APTW2	August 2045
AZ	3	4,000	SUP	3.00	FIX/Z	3136APTX0	August 2045

(Table continued on next page)

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. MA, MB, MK, DH, DI, DJ, DK, DL, CA, CG, CH, CJ, CT and TI Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—Combination and Recombination—RCR Certificates" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be July 30, 2015.

Carefully consider the risk factors starting on page 14 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

BofA Merrill Lynch

The date of this Prospectus Supplement is July 24, 2015

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
MD	4	$50,337,031	PAC/AD	3.50%	FIX	3136APTY8	May 2040
ME	4	7,979,337	PAC/AD	3.50	FIX	3136APTZ5	April 2042
MG	4	5,041,181	PAC/AD	3.50	FIX	3136APUA8	June 2043
MH	4	11,069,083	PAC/AD	3.50	FIX	3136APUB6	August 2045
ZM	4	15,000,000	SUP	3.50	FIX/Z	3136APUC4	August 2045
DA(2) . .	5	50,000,000	SEQ	3.00	FIX	3136APUD2	December 2032
DY	5	13,260,000	SEQ	3.00	FIX	3136APUE0	August 2035
CE(2) . . .	6	174,539,000	PAC	2.00	FIX	3136APUV2	August 2045
IC(2) . . .	6	29,089,833(3)	NTL	6.00	FIX/IO	3136APUZ3	August 2045
FC(2) . . .	6	11,976,600	SUP	(4)	FLT	3136APUG5	August 2045
SC(2) . . .	6	7,984,400	SUP	(4)	INV	3136APUH3	August 2045
CI(2) . . .	6	97,250,000(3)	NTL	6.00	FIX/IO	3136APUJ9	August 2045
R		0	NPR	0	NPR	3136APUK6	August 2045
RL		0	NPR	0	NPR	3136APUL4	August 2045

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC prospectus.

(2) Exchangeable classes.

(3) Notional principal balances. These Classes are interest only classes. See page S-6 for a description of how their notional principal balances are calculated.

(4) Based on LIBOR.

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the "Disclosure Documents"):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated June 1, 2014 (the "REMIC Prospectus");
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
  - October 1, 2014, for all MBS issued on or after October 1, 2014,
  - March 1, 2013, for all MBS issued on or after March 1, 2013 and prior to October 1, 2014,
  - February 1, 2012, for all MBS issued on or after February 1, 2012 and prior to March 1, 2013,
  - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
  - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
  - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
  - January 1, 2006, for all other MBS

  (as applicable, the "MBS Prospectus"); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading "Incorporation by Reference" in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus dated October 1, 2014.

The MBS Prospectus is incorporated by reference in this prospectus supplement. This means that we are disclosing information in that document by referring you to it. That document is considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with that document.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus and the MBS Prospectus by writing or calling the dealer at:

Merrill Lynch, Pierce, Fenner & Smith Incorporated
Mortgage Finance Department
One Bryant Park
New York, New York 10036
(telephone 646-855-8340).

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of July 1, 2015. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

Group	Assets
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 MBS
6	Group 6 MBS

Group 1, Group 2, Group 3, Group 4, Group 5 and Group 6

Characteristics of the MBS

	Approximate Principal Balance	Pass-Through Rate	Range of Weighted Average Coupons or WACs (annual percentages)	Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)
Group 1 MBS	$ 57,321,035	4.00%	4.25% to 6.50%	241 to 360
Group 2 MBS	$ 81,431,941	3.50%	3.75% to 6.00%	241 to 360
Group 3 MBS	$ 70,000,000	4.00%	4.25% to 6.50%	241 to 360
Group 4 MBS	$ 89,426,632	3.50%	3.75% to 6.00%	241 to 360
Group 5 MBS	$ 63,260,000	3.00%	3.25% to 5.50%	181 to 240
Group 6 MBS	$194,500,000	6.00%	6.25% to 8.50%	199 to 360

Assumed Characteristics of the Underlying Mortgage Loans

	Principal Balance	Original Term to Maturity (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Interest Rate
Group 1 MBS	$ 57,321,035	360	293	58	4.568%
Group 2 MBS	$ 81,431,941	360	346	4	4.210%
Group 3 MBS	$ 70,000,000	360	356	2	4.430%
Group 4 MBS	$ 89,426,632	360	357	3	4.123%
Group 5 MBS	$ 63,260,000	240	238	1	3.770%
Group 6 MBS	$194,500,000	360	254	98	6.590%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the MBS will differ from those shown above, and may differ significantly. See "Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*" in the REMIC Prospectus.

Settlement Date

We expect to issue the certificates on July 30, 2015.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

Fed Book-Entry	Physical
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as "exchangeable" on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

Class	Initial Interest Rate	Maximum Interest Rate	Minimum Interest Rate	Formula for Calculation of Interest Rate(1)
AF	0.53750%	6.50%	0.35%	LIBOR + 35 basis points
AS	5.96250%	6.15%	0.00%	6.15% − LIBOR
FC	1.20000%	5.00%	1.00%	LIBOR + 100 basis points
SC	5.70000%	6.00%	0.00%	6% − (1.5 × LIBOR)

(1) We will establish LIBOR on the basis of the "ICE Method."

Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class	
MI	28.5714274019% of the MJ Class
AS	100% of the AF Class
CI	50% of the Group 6 MBS
IC	16.6666664757% of the CE Class
DI	33.3333320000% of the DA Class
TI	50% of the Group 6 MBS *plus* 16.6666664757% of the CE Class

Distributions of Principal

For a description of the principal payment priorities, see "Description of the Certificates—Distributions of Principal" in this prospectus supplement.

Weighted Average Lives (years)*

	PSA Prepayment Assumption								
Group 1 Classes	**0%**	**100%**	**150%**	**200%**	**300%**	**400%**	**600%**	**800%**	**1000%**
AY	18.6	7.6	6.0	4.8	3.4	2.6	1.6	1.1	0.8
AV	8.0	8.0	8.0	8.0	7.3	6.3	4.6	3.4	2.6
ZA	29.4	21.8	19.9	17.9	14.4	11.6	7.9	5.6	4.1

	PSA Prepayment Assumption						
Group 2 Classes	**0%**	**100%**	**150%**	**200%**	**300%**	**400%**	**600%**
MI, MJ, MA, MK and MB	16.3	6.9	5.3	4.4	3.3	2.7	2.0
MV	6.0	6.0	6.0	5.9	5.2	4.5	3.5
VM	14.0	13.9	12.4	10.6	8.0	6.4	4.6
MZ	28.2	21.2	18.6	16.2	12.5	10.0	6.9

	PSA Prepayment Assumption									
Group 3 Classes	**0%**	**100%**	**125%**	**140%**	**175%**	**250%**	**400%**	**600%**	**800%**	**1000%**
AF and AS	19.6	10.7	9.6	9.1	8.0	6.2	4.4	3.2	2.5	2.1
AG	15.7	6.2	5.5	5.5	5.5	5.5	4.0	3.0	2.5	2.1
AH	25.9	17.1	17.0	17.0	17.0	17.0	11.6	7.9	5.9	4.6
AD	27.1	15.4	10.8	3.3	3.3	3.3	2.2	1.7	1.4	1.2
AU, AO and AX	28.7	22.4	20.0	18.2	12.1	3.0	1.5	1.1	0.9	0.7
AE	28.4	21.0	18.1	16.1	9.1	2.3	1.3	0.9	0.8	0.6
AB	29.8	27.8	26.9	26.1	23.7	5.4	2.3	1.6	1.3	1.1
AZ	30.0	29.7	29.7	29.7	29.6	7.9	2.5	1.7	1.4	1.2

	PSA Prepayment Assumption								
Group 4 Classes	**0%**	**100%**	**125%**	**160%**	**250%**	**400%**	**600%**	**800%**	**1000%**
MD	10.9	4.5	4.0	4.0	4.0	3.0	2.3	1.9	1.7
ME	19.6	9.8	9.0	9.0	9.0	6.1	4.3	3.3	2.8
MG	21.0	11.3	11.0	11.0	11.0	7.4	5.1	3.9	3.2
MH	22.7	16.4	16.4	16.4	16.4	11.2	7.6	5.7	4.5
ZM	27.0	20.1	18.6	15.2	2.7	1.4	1.0	0.8	0.6

Group 5 Classes	PSA Prepayment Assumption							
	0%	100%	150%	200%	300%	400%	600%	800%
DA, DH, DJ, DK, DL and DI	10.0	5.9	5.0	4.3	3.4	2.8	2.2	1.9
DY	18.7	16.1	14.6	13.2	10.7	8.8	6.3	4.9

Group 6 Classes	PSA Prepayment Assumption									
	0%	100%	200%	320%	360%	420%	600%	800%	1100%	1400%
CE, IC, CG, CH, CJ and CA	19.8	7.2	4.7	3.4	3.4	3.4	2.4	1.7	1.0	0.6
FC, SC and CT	29.5	19.2	16.0	10.0	6.0	1.0	0.3	0.2	0.1	0.1
CI	20.8	8.4	5.8	4.1	3.6	3.1	2.1	1.5	0.9	0.6
TI	20.6	8.1	5.6	3.9	3.6	3.2	2.2	1.5	1.0	0.6

* Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the "Trust") pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of July 1, 2015 (the "Issue Date"). We will issue the Guaranteed REMIC Pass-Through Certificates (the "REMIC Certificates") pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the "RCR Certificates" and, together with the REMIC Certificates, the "Certificates") pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the "Trust Agreement"). We will execute the Trust Agreement in our corporate capacity and as trustee (the "Trustee"). In general, the term "Classes" includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include six groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the "Group 1 MBS," "Group 2 MBS," "Group 3 MBS," "Group 4 MBS," "Group 5 MBS" and "Group 6 MBS," and together, the "MBS").

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family ("single-family"), fixed-rate residential mortgage loans (the "Mortgage Loans") having the characteristics described in this prospectus supplement.

The Trust will include the "Lower Tier REMIC" and "Upper Tier REMIC" as "real estate mortgage investment conduits" (each, a "REMIC") under the Internal Revenue Code of 1986, as amended (the "Code").

The following chart contains information about the assets, the "regular interests" and the "residual interest" of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the "Regular Classes" or "Regular Certificates," and the R and RL Classes are collectively referred to as the "Residual Classes" or "Residual Certificates."

REMIC Designation	Assets	Regular Interests	Residual Interest
Lower Tier REMIC	MBS	Interests in the Lower Tier REMIC other than the RL Class (the "Lower Tier Regular Interests")	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates and the MBS, see the applicable discussions appearing under the heading "Fannie Mae Guaranty" in the REMIC Prospectus and the MBS Prospectus. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are "Holders" or "Certificateholders."

We will issue the Residual Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Classes” below.

Authorized Denominations. We will issue the Certificates in the following denominations:

Classes	Denominations
Interest Only, Principal Only and Inverse Floating Rate Classes	$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	$1,000 minimum plus whole dollar increments

The MBS

The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years in the case of the Group 1 MBS, Group 2 MBS, Group 3 MBS, Group 4 MBS and Group 6 MBS; and up to 20 years in the case of the Group 5 MBS.

In addition, the Mortgage Loans backing the Group 2 MBS have been refinanced under Fannie Mae Refi Plus and are designated as “high loan-to-value ratio” loans, with loan-to-value ratios ranging from greater than 105% up to 125% at the time of refinance. These loans are targeted at borrowers who have demonstrated an acceptable payment history on their mortgage loans but may have been unable to refinance due to a decline in home prices or the unavailability of mortgage insurance. Fannie Mae Refi Plus refinancing is available only if the new mortgage loan either reduces the monthly principal and interest payment for the borrower or provides a more stable loan product (such as movement from an adjustable-rate loan to a fixed rate loan). For more information on the Home Affordable Refinance Program, see “The Mortgage Loans—High Loan-to-Value Mortgage Loans” in the MBS Prospectus dated October 1, 2014 and on our Web site at www.fanniemae.com. See also “Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*Mortgage loans with loan-to-value ratios greater than 80% may have different prepayment and default characteristics than conforming mortgage loans generally*” in the MBS Prospectus dated October 1, 2014.

Furthermore, the pools of mortgage loans backing the Group 4 MBS have been designated as pools that include “jumbo-conforming” or “high balance” mortgage loans as described further under “The Mortgage Loans—Special Feature Mortgage Loans—*Mortgage Loans with Original Principal Balances Exceeding our Traditional Conforming Loan Limits*” in the MBS Prospectus dated October 1, 2014. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at www.fanniemae.com. For additional information about the particular pools underlying the Group 4 MBS, see the Final Data Statement for the Trust and the related prospectus supplement for each MBS. See also “Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*“Jumbo-conforming” mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally*” in the MBS Prospectus dated October 1, 2014.

For additional information, see “Summary—Group 1, Group 2, Group 3, Group 4, Group 5 and Group 6—Characteristics of the MBS” in this prospectus supplement and “The Mortgage Loan Pools” and “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see "*—Accrual Classes*" below.

The Floating Rate and Inverse Floating Rate Classes will bear interest at interest rates based on LIBOR. We currently establish LIBOR on the basis of the "ICE Method" as generally described under "Description of the Certificates—Distributions on Certificates—*Interest Distributions—Indices for Floating Rate Classes and Inverse Floating Rate Classes*" in the REMIC Prospectus. For a description of recent developments affecting LIBOR calculations, see "Risk Factors—Risks Relating to Yield and Prepayment—*Intercontinental Exchange Benchmark Administration is the new LIBOR administrator*" in the REMIC Prospectus.

Delay Classes and No-Delay Classes. The "Delay" Classes and "No-Delay" Classes are set forth in the following table:

Delay Classes	No-Delay Classes
Fixed Rate Classes	Floating Rate and Inverse Floating Rate Classes

See "Description of the Certificates—Distributions on Certificates—*Interest Distributions*" in the REMIC Prospectus.

The Dealer will treat the Principal Only Class as a Delay Class solely for the purpose of facilitating trading.

Accrual Classes. The ZA, MZ, AZ and ZM Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under "—Distributions of Principal" below.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Classes of REMIC Certificates as described below. Following any exchange of REMIC Certificates for RCR Certificates, we will apply principal payments from the exchanged REMIC Certificates to the corresponding RCR Certificates on a pro rata basis.

- *Group 1*

The ZA Accrual Amount to AV until retired, and thereafter to ZA.

Accretion Directed Class and Accrual Class

The Group 1 Cash Flow Distribution Amount to AY, AV and ZA, in that order, until retired.

Sequential Pay Classes

The "ZA Accrual Amount" is any interest then accrued and added to the principal balance of the ZA Class.

The "Group 1 Cash Flow Distribution Amount" is the principal then paid on the Group 1 MBS.

- *Group 2*

The MZ Accrual Amount to MV and VM, in that order, until retired, and thereafter to MZ.

Accretion Directed Classes and Accrual Class

The Group 2 Cash Flow Distribution Amount to MJ, MV, VM and MZ, in that order, until retired. **Sequential Pay Classes**

The "MZ Accrual Amount" is any interest then accrued and added to the principal balance of the MZ Class.

The "Group 2 Cash Flow Distribution Amount" is the principal then paid on the Group 2 MBS.

- *Group 3*

The AZ Accrual Amount in the following priority:

1. — 53.7865748709% to AU, AO and AX, pro rata, until retired, and
   — 46.2134251291% to AE and AB, in that order, until retired. **Accretion Directed Classes**
2. Thereafter to AZ. **Accrual Class**

The Group 3 Cash Flow Distribution Amount as follows:

— 28.5714285714% to AF until retired, and **Pass-Through Class**

— 71.4285714286% as follows:

first, to Aggregate Group I to its Planned Balance;

second, to AD to its Planned Balance; **PAC Group and Class**

third, to AU, AO, AX, AE and AB as follows:

— 53.7865748709% to AU, AO and AX, pro rata, until retired, and

— 46.2134251291% to AE and AB, in that order, until retired;

fourth, to AZ until retired; **Support Classes**

fifth, to AD until retired; and

sixth, to Aggregate Group I to zero. **PAC Class and Group**

The "AZ Accrual Amount" is any interest then accrued and added to the principal balance of the AZ Class.

The "Group 3 Cash Flow Distribution Amount" is the principal then paid on the Group 3 MBS.

"Aggregate Group I" consists of the AG and AH Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I to AG and AH, in that order, until retired.

Aggregate Group I has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group I.

- *Group 4*

The ZM Accrual Amount to Aggregate Group II to its Planned Balance, and thereafter to ZM. **Accretion Directed/PAC Group and Accrual Class**

The Group 4 Cash Flow Distribution Amount in the following priority:

1. To Aggregate Group II to its Planned Balance. **PAC Group**
2. To ZM until retired. **Support Class**
3. To Aggregate Group II to zero. **PAC Group**

The "ZM Accrual Amount" is any interest then accrued and added to the principal balance of the ZM Class.

The "Group 4 Cash Flow Distribution Amount" is the principal then paid on the Group 4 MBS.

"Aggregate Group II" consists of the MD, ME, MG and MH Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II to MD, ME, MG and MH, in that order, until retired.

Aggregate Group II has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group II.

- *Group 5*

The Group 5 Principal Distribution Amount to DA and DY, in that order, until retired. **Sequential Pay Classes**

The "Group 5 Principal Distribution Amount" is the principal then paid on the Group 5 MBS.

- *Group 6*

The Group 6 Principal Distribution Amount in the following priority:

1. To CE to its Planned Balance. **PAC Class**
2. To FC and SC, pro rata, until retired. **Support Classes**
3. To CE until retired. **PAC Class**

The "Group 6 Principal Distribution Amount" is the principal then paid on the Group 6 MBS.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the "Pricing Assumptions"):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under "Summary—Group 1, Group 2, Group 3, Group 4, Group 5 and Group 6—Assumed Characteristics of the Underlying Mortgage Loans" in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is July 30, 2015; and
- each Distribution Date occurs on the 25th day of a month.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the MBS will differ from the assumed characteristics shown in the Summary, and may differ significantly. See "Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*" in the REMIC Prospectus.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see "Yield, Maturity and Prepayment Considerations—Prepayment Models" in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Principal Balance Schedules. The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable "Structuring Ranges" specified in the chart below. The "Effective Range" for an Aggregate Group or a Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce that Aggregate Group or Class to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Groups. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the related Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the Aggregate Groups we expect that the effective ranges for those Classes would not be narrower than those shown below for the related Aggregate Groups.

Groups and Classes	Structuring Ranges	Initial Effective Ranges
Aggregate Group I Planned Balances	Between 125% and 250% PSA	Between 125% and 250% PSA
AD Class Planned Balances	Between 140% and 250% PSA	Between 140% and 251% PSA
Aggregate Group II Planned Balances	Between 125% and 250% PSA	Between 125% and 250% PSA
CE Class Planned Balances	Between 320% and 420% PSA	Between 320% and 420% PSA

The Aggregate Groups listed above consist of the following Classes:

Aggregate Group I	AG and AH
Aggregate Group II	MD, ME, MG and MH

See "—Decrement Tables" below for the percentages of original principal balances of the individual Classes included in the Aggregate Groups that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the applicable Structuring Ranges, based on the Pricing Assumptions.

We cannot assure you that the balance of any Aggregate Group or Class will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of any Aggregate Group or Class will begin or end on the Distribution Dates specified in the Principal Balance Schedules.

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce an Aggregate Group or a Class to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group or a Class to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.

- Even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Range or Effective Range, principal distributions may be insufficient to reduce the Aggregate Groups and Classes to their scheduled balances each month if prepayments do not occur at a *constant* PSA rate.

- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the Aggregate Groups and Classes might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.

- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.

- The principal payment stability of each Aggregate Group or Class having scheduled balances will be supported by one or more other Classes. When the related supporting Class or Classes are retired, the Aggregate Group or Class receiving the benefit of that support, if still outstanding, may no longer have an Effective Range, and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments (or notional principal balance reductions) on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Fixed Rate Interest Only Classes. **The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:**

Class	% PSA
MI	87%
CI	348%
IC	315%
DI	234%
TI	346%

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

Class	Price*
MI	25.640625%
CI	22.156250%
IC	20.000000%
DI	11.500000%
TI	21.750000%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the MI Class to Prepayments

	PSA Prepayment Assumption						
	50%	100%	150%	200%	300%	400%	600%
Pre-Tax Yields to Maturity	4.2%	(1.6)%	(8.0)%	(14.9)%	(28.9)%	(42.3)%	(66.2)%

Sensitivity of the CI Class to Prepayments

	PSA Prepayment Assumption									
	50%	100%	200%	320%	360%	420%	600%	800%	1100%	1400%
Pre-Tax Yields to Maturity	21.0%	17.6%	10.7%	2.1%	(0.9)%	(5.4)%	(19.7)%	(37.2)%	(67.8)%	*

Sensitivity of the IC Class to Prepayments

	PSA Prepayment Assumption									
	50%	100%	200%	320%	360%	420%	600%	800%	1100%	1400%
Pre-Tax Yields to Maturity	23.2%	19.1%	9.8%	(0.2)%	(0.2)%	(0.2)%	(14.1)%	(31.9)%	(63.3)%	*

Sensitivity of the DI Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	150%	200%	300%	400%	600%	800%
Pre-Tax Yields to Maturity	16.0%	12.0%	7.7%	3.2%	(6.2)%	(15.6)%	(33.0)%	(48.1)%

Sensitivity of the TI Class to Prepayments

	PSA Prepayment Assumption									
	50%	100%	200%	320%	360%	420%	600%	800%	1100%	1400%
Pre-Tax Yields to Maturity	21.4%	17.8%	10.4%	1.6%	(0.9)%	(4.4)%	(18.6)%	(36.1)%	(66.9)%	*

The Inverse Floating Rate Classes. **The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments (including prepayments) of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the related Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable table below, it is possible that investors in the AS Class would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under "Summary—Interest Rates" in this prospectus supplement and for each following Interest Accrual Period will be based on the specified levels of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price*
AS	25.00000%
SC	97.28125%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the AS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption									
LIBOR	50%	100%	125%	140%	175%	250%	400%	600%	800%	1000%
0.09375%	20.4%	17.8%	16.5%	15.7%	13.9%	9.8%	1.6%	(9.7)%	(21.5)%	(33.8)%
0.18750%	20.0%	17.4%	16.1%	15.3%	13.4%	9.4%	1.2%	(10.2)%	(22.0)%	(34.3)%
2.18750%	10.9%	8.2%	6.8%	6.0%	4.1%	(0.1)%	(8.7)%	(20.7)%	(33.3)%	(46.6)%
4.18750%	0.9%	(1.9)%	(3.3)%	(4.1)%	(6.1)%	(10.4)%	(19.3)%	(31.9)%	(45.5)%	(60.3)%
6.15000%	*	*	*	*	*	*	*	*	*	*

Sensitivity of the SC Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption									
LIBOR	50%	100%	200%	320%	360%	420%	600%	800%	1100%	1400%
0.10%	6.2%	6.2%	6.2%	6.3%	6.6%	8.8%	16.5%	25.0%	37.2%	50.9%
0.20%	6.0%	6.0%	6.0%	6.2%	6.4%	8.7%	16.4%	25.0%	37.1%	50.9%
2.20%	2.9%	2.9%	2.9%	3.1%	3.3%	5.7%	14.0%	23.1%	36.2%	50.9%
4.00%	0.2%	0.2%	0.2%	0.3%	0.5%	3.1%	11.8%	21.4%	35.3%	50.9%

The Principal Only Class. **The Principal Only Class will not bear interest. As indicated in the table below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yield to investors in the Principal Only Class.**

The information shown in the following yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the Principal Only Class (expressed as a percentage of original principal balance) is as follows:

Class	Price
AO	80.00%

Sensitivity of the AO Class to Prepayments

	PSA Prepayment Assumption									
	50%	100%	125%	140%	175%	250%	400%	600%	800%	1000%
Pre-Tax Yields to Maturity . . .	0.9%	1.0%	1.1%	1.2%	1.9%	7.9%	15.5%	22.2%	28.0%	33.3%

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions, and
- the priority sequences of distributions of principal of the Classes.

See "—Distributions of Principal" above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

Mortgage Loans Backing Trust Assets Specified Below	Original and Remaining Terms to Maturity	Interest Rates
Group 1 MBS	360 months	6.50%
Group 2 MBS	360 months	6.00%
Group 3 MBS	360 months	6.50%
Group 4 MBS	360 months	6.00%
Group 5 MBS	240 months	5.50%
Group 6 MBS	360 months	8.50%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

	AY Class									AV Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
Date	0%	100%	150%	200%	300%	400%	600%	800%	1000%	0%	100%	150%	200%	300%	400%	600%	800%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2016	99	91	88	85	78	72	59	46	33	95	95	95	95	95	95	95	95	95
July 2017	97	83	77	71	60	51	33	18	7	89	89	89	89	89	89	89	89	89
July 2018	96	75	67	60	46	35	17	4	0	84	84	84	84	84	84	84	84	3
July 2019	95	67	58	49	35	23	7	0	0	78	78	78	78	78	78	78	14	0
July 2020	93	61	50	41	26	14	*	0	0	72	72	72	72	72	72	72	0	0
July 2021	91	54	43	33	18	8	0	0	0	66	66	66	66	66	66	0	0	0
July 2022	89	48	36	27	12	3	0	0	0	59	59	59	59	59	59	0	0	0
July 2023	88	43	30	21	8	0	0	0	0	52	52	52	52	52	40	0	0	0
July 2024	85	37	25	16	4	0	0	0	0	45	45	45	45	45	0	0	0	0
July 2025	83	32	21	12	1	0	0	0	0	38	38	38	38	38	0	0	0	0
July 2026	81	28	16	8	0	0	0	0	0	30	30	30	30	0	0	0	0	0
July 2027	78	24	13	5	0	0	0	0	0	22	22	22	22	0	0	0	0	0
July 2028	76	20	9	2	0	0	0	0	0	13	13	13	13	0	0	0	0	0
July 2029	73	16	6	*	0	0	0	0	0	5	5	5	5	0	0	0	0	0
July 2030	70	12	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2031	67	9	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2032	63	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2033	59	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2034	55	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2035	51	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2036	47	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2037	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2038	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2039	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2040	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2041	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2042	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2043	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	18.6	7.6	6.0	4.8	3.4	2.6	1.6	1.1	0.8	8.0	8.0	8.0	8.0	7.3	6.3	4.6	3.4	2.6

	ZA Class									MI†, MJ, MA, MK and MB Classes						
	PSA Prepayment Assumption									PSA Prepayment Assumption						
Date	0%	100%	150%	200%	300%	400%	600%	800%	1000%	0%	100%	150%	200%	300%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2016	104	104	104	104	104	104	104	104	104	98	95	93	92	89	87	81
July 2017	108	108	108	108	108	108	108	108	108	97	87	83	79	71	63	48
July 2018	113	113	113	113	113	113	113	113	113	95	77	70	63	50	38	18
July 2019	117	117	117	117	117	117	117	117	45	93	68	59	50	34	20	0
July 2020	122	122	122	122	122	122	122	65	17	91	60	48	38	20	6	0
July 2021	127	127	127	127	127	127	113	32	7	89	52	39	28	10	0	0
July 2022	132	132	132	132	132	132	70	16	3	86	45	31	19	1	0	0
July 2023	138	138	138	138	138	138	43	8	1	84	38	23	12	0	0	0
July 2024	143	143	143	143	143	123	26	4	*	81	32	17	5	0	0	0
July 2025	149	149	149	149	149	89	16	2	*	78	26	11	0	0	0	0
July 2026	155	155	155	155	149	65	10	1	*	75	20	5	0	0	0	0
July 2027	161	161	161	161	115	46	6	*	*	72	15	1	0	0	0	0
July 2028	168	168	168	168	89	33	4	*	*	69	10	0	0	0	0	0
July 2029	175	175	175	175	68	23	2	*	*	65	6	0	0	0	0	0
July 2030	179	179	179	148	51	16	1	*	*	61	2	0	0	0	0	0
July 2031	179	179	179	119	38	11	1	*	*	57	0	0	0	0	0	0
July 2032	179	179	167	94	28	8	*	*	*	53	0	0	0	0	0	0
July 2033	179	179	134	73	21	5	*	*	*	49	0	0	0	0	0	0
July 2034	179	179	105	56	15	3	*	*	*	44	0	0	0	0	0	0
July 2035	179	153	80	41	10	2	*	*	*	39	0	0	0	0	0	0
July 2036	179	114	58	28	6	1	*	*	*	33	0	0	0	0	0	0
July 2037	179	77	38	18	4	1	*	*	0	27	0	0	0	0	0	0
July 2038	179	44	21	10	2	*	*	*	0	21	0	0	0	0	0	0
July 2039	179	12	6	3	*	*	*	*	0	15	0	0	0	0	0	0
July 2040	179	0	0	0	0	0	0	0	0	8	0	0	0	0	0	0
July 2041	179	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0
July 2042	179	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2043	179	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2044	142	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.4	21.8	19.9	17.9	14.4	11.6	7.9	5.6	4.1	16.3	6.9	5.3	4.4	3.3	2.7	2.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	MV Class							VM Class							MZ Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	150%	200%	300%	400%	600%	0%	100%	150%	200%	300%	400%	600%	0%	100%	150%	200%	300%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2016	93	93	93	93	93	93	93	100	100	100	100	100	100	100	104	104	104	104	104	104	104
July 2017	85	85	85	85	85	85	85	100	100	100	100	100	100	100	107	107	107	107	107	107	107
July 2018	77	77	77	77	77	77	77	100	100	100	100	100	100	100	111	111	111	111	111	111	111
July 2019	69	69	69	69	69	69	55	100	100	100	100	100	100	100	115	115	115	115	115	115	115
July 2020	60	60	60	60	60	60	0	100	100	100	100	100	100	0	119	119	119	119	119	119	107
July 2021	51	51	51	51	51	7	0	100	100	100	100	100	100	0	123	123	123	123	123	123	67
July 2022	42	42	42	42	42	0	0	100	100	100	100	100	0	0	128	128	128	128	128	116	42
July 2023	33	33	33	33	0	0	0	100	100	100	100	45	0	0	132	132	132	132	132	86	26
July 2024	23	23	23	23	0	0	0	100	100	100	100	0	0	0	137	137	137	137	116	63	16
July 2025	13	13	13	4	0	0	0	100	100	100	100	0	0	0	142	142	142	142	92	46	10
July 2026	2	2	2	0	0	0	0	100	100	100	3	0	0	0	147	147	147	147	73	34	6
July 2027	0	0	0	0	0	0	0	86	86	86	0	0	0	0	152	152	152	125	57	25	4
July 2028	0	0	0	0	0	0	0	69	69	2	0	0	0	0	158	158	158	106	45	18	2
July 2029	0	0	0	0	0	0	0	50	50	0	0	0	0	0	163	163	137	89	35	13	1
July 2030	0	0	0	0	0	0	0	31	31	0	0	0	0	0	169	169	119	74	28	9	1
July 2031	0	0	0	0	0	0	0	11	0	0	0	0	0	0	175	167	102	62	21	7	1
July 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	178	147	87	51	16	5	*
July 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	178	129	74	42	13	3	*
July 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	178	112	63	34	10	2	*
July 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	178	97	52	28	7	2	*
July 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	178	82	43	22	5	1	*
July 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	178	69	35	17	4	1	*
July 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	178	56	28	13	3	1	*
July 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	178	45	21	10	2	*	*
July 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	178	34	16	7	1	*	*
July 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	178	24	11	5	1	*	*
July 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	141	15	6	3	*	*	*
July 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	97	7	3	1	*	*	*
July 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	50	0	0	0	0	0	0
July 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	6.0	6.0	6.0	5.9	5.2	4.5	3.5	14.0	13.9	12.4	10.6	8.0	6.4	4.6	28.2	21.2	18.6	16.2	12.5	10.0	6.9

Date	AF and AS† Classes										AG Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	125%	140%	175%	250%	400%	600%	800%	1000%	0%	100%	125%	140%	175%	250%	400%	600%	800%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2016	99	97	96	96	95	94	92	88	85	81	98	95	94	94	94	94	94	94	94	94
July 2017	98	91	90	89	87	83	75	65	56	47	97	87	85	85	85	85	85	81	66	53
July 2018	96	84	82	80	77	69	56	41	29	19	95	76	72	72	72	72	67	45	26	11
July 2019	95	77	74	72	67	58	42	26	15	7	93	66	61	61	61	61	46	22	5	0
July 2020	94	71	67	64	59	48	31	16	7	3	90	57	51	51	51	51	30	8	0	0
July 2021	92	65	60	58	51	40	23	10	4	1	88	48	41	41	41	41	18	0	0	0
July 2022	90	60	55	51	45	33	17	6	2	*	86	40	32	32	32	32	9	0	0	0
July 2023	89	55	49	46	39	27	13	4	1	*	83	33	24	24	24	24	2	0	0	0
July 2024	87	50	44	41	34	23	9	2	*	*	80	26	17	17	17	17	0	0	0	0
July 2025	85	46	40	36	30	19	7	2	*	*	77	19	11	11	11	11	0	0	0	0
July 2026	83	42	35	32	26	15	5	1	*	*	74	13	6	6	6	6	0	0	0	0
July 2027	80	38	32	28	22	13	4	1	*	*	71	7	2	2	2	2	0	0	0	0
July 2028	78	34	28	25	19	10	3	*	*	*	67	2	0	0	0	0	0	0	0	0
July 2029	75	31	25	22	16	8	2	*	*	*	63	0	0	0	0	0	0	0	0	0
July 2030	73	28	22	19	14	7	1	*	*	*	59	0	0	0	0	0	0	0	0	0
July 2031	70	25	19	17	12	5	1	*	*	*	55	0	0	0	0	0	0	0	0	0
July 2032	66	22	17	15	10	4	1	*	*	*	50	0	0	0	0	0	0	0	0	0
July 2033	63	19	15	12	8	4	1	*	*	*	45	0	0	0	0	0	0	0	0	0
July 2034	59	17	13	11	7	3	*	*	*	*	40	0	0	0	0	0	0	0	0	0
July 2035	56	15	11	9	6	2	*	*	*	*	34	0	0	0	0	0	0	0	0	0
July 2036	52	13	9	8	5	2	*	*	*	0	28	0	0	0	0	0	0	0	0	0
July 2037	47	11	8	6	4	1	*	*	*	0	21	0	0	0	0	0	0	0	0	0
July 2038	43	9	6	5	3	1	*	*	*	0	14	0	0	0	0	0	0	0	0	0
July 2039	38	7	5	4	2	1	*	*	*	0	7	0	0	0	0	0	0	0	0	0
July 2040	32	6	4	3	2	1	*	*	*	0	0	0	0	0	0	0	0	0	0	0
July 2041	27	4	3	2	1	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0
July 2042	21	3	2	2	1	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0
July 2043	14	2	1	1	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0
July 2044	7	1	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0
July 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.6	10.7	9.6	9.1	8.0	6.2	4.4	3.2	2.5	2.1	15.7	6.2	5.5	5.5	5.5	5.5	4.0	3.0	2.5	2.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

	AH Class PSA Prepayment Assumption										AD Class PSA Prepayment Assumption									
Date	**0%**	**100%**	**125%**	**140%**	**175%**	**250%**	**400%**	**600%**	**800%**	**1000%**	**0%**	**100%**	**125%**	**140%**	**175%**	**250%**	**400%**	**600%**	**800%**	**1000%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2016	100	100	100	100	100	100	100	100	100	100	100	100	100	92	92	92	92	92	92	92
July 2017	100	100	100	100	100	100	100	100	100	100	100	100	100	74	74	74	74	0	0	0
July 2018	100	100	100	100	100	100	100	100	100	100	100	100	100	52	52	52	0	0	0	0
July 2019	100	100	100	100	100	100	100	100	100	66	100	100	100	33	33	33	0	0	0	0
July 2020	100	100	100	100	100	100	100	100	67	26	100	100	100	19	19	19	0	0	0	0
July 2021	100	100	100	100	100	100	100	91	34	10	100	100	100	9	9	9	0	0	0	0
July 2022	100	100	100	100	100	100	100	57	17	4	100	100	100	2	2	2	0	0	0	0
July 2023	100	100	100	100	100	100	100	35	9	2	100	100	100	0	0	0	0	0	0	0
July 2024	100	100	100	100	100	100	84	22	4	1	100	100	94	0	0	0	0	0	0	0
July 2025	100	100	100	100	100	100	62	14	2	*	100	100	75	0	0	0	0	0	0	0
July 2026	100	100	100	100	100	100	45	8	1	*	100	100	48	0	0	0	0	0	0	0
July 2027	100	100	100	100	100	100	33	5	1	*	100	100	14	0	0	0	0	0	0	0
July 2028	100	100	92	92	92	92	24	3	*	*	100	100	0	0	0	0	0	0	0	0
July 2029	100	80	75	75	75	75	18	2	*	*	100	100	0	0	0	0	0	0	0	0
July 2030	100	61	61	61	61	61	13	1	*	*	100	69	0	0	0	0	0	0	0	0
July 2031	100	49	49	49	49	49	9	1	*	*	100	17	0	0	0	0	0	0	0	0
July 2032	100	39	39	39	39	39	7	*	*	*	100	0	0	0	0	0	0	0	0	0
July 2033	100	32	32	32	32	32	5	*	*	*	100	0	0	0	0	0	0	0	0	0
July 2034	100	25	25	25	25	25	3	*	*	*	100	0	0	0	0	0	0	0	0	0
July 2035	100	20	20	20	20	20	2	*	*	*	100	0	0	0	0	0	0	0	0	0
July 2036	100	15	15	15	15	15	2	*	*	*	100	0	0	0	0	0	0	0	0	0
July 2037	100	12	12	12	12	12	1	*	*	*	100	0	0	0	0	0	0	0	0	0
July 2038	100	9	9	9	9	9	1	*	*	0	100	0	0	0	0	0	0	0	0	0
July 2039	100	7	7	7	7	7	1	*	*	0	100	0	0	0	0	0	0	0	0	0
July 2040	95	5	5	5	5	5	*	*	*	0	100	0	0	0	0	0	0	0	0	0
July 2041	44	3	3	3	3	3	*	*	*	0	100	0	0	0	0	0	0	0	0	0
July 2042	2	2	2	2	2	2	*	*	*	0	58	0	0	0	0	0	0	0	0	0
July 2043	1	1	1	1	1	1	*	*	*	0	0	0	0	0	0	0	0	0	0	0
July 2044	*	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0
July 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.9	17.1	17.0	17.0	17.0	17.0	11.6	7.9	5.9	4.6	27.1	15.4	10.8	3.3	3.3	3.3	2.2	1.7	1.4	1.2

	AU, AO and AX Classes PSA Prepayment Assumption										AE Class PSA Prepayment Assumption									
Date	**0%**	**100%**	**125%**	**140%**	**175%**	**250%**	**400%**	**600%**	**800%**	**1000%**	**0%**	**100%**	**125%**	**140%**	**175%**	**250%**	**400%**	**600%**	**800%**	**1000%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2016	100	100	100	100	97	90	76	58	40	21	100	100	100	100	96	87	70	47	24	*
July 2017	100	100	100	100	90	68	26	0	0	0	100	100	100	100	87	60	7	0	0	0
July 2018	100	100	100	100	81	43	0	0	0	0	100	100	100	100	76	28	0	0	0	0
July 2019	100	100	100	100	75	25	0	0	0	0	100	100	100	100	68	5	0	0	0	0
July 2020	100	100	100	100	70	12	0	0	0	0	100	100	100	100	62	0	0	0	0	0
July 2021	100	100	100	100	67	5	0	0	0	0	100	100	100	100	58	0	0	0	0	0
July 2022	100	100	100	100	65	1	0	0	0	0	100	100	100	100	55	0	0	0	0	0
July 2023	100	100	100	99	63	0	0	0	0	0	100	100	100	99	53	0	0	0	0	0
July 2024	100	100	100	98	61	0	0	0	0	0	100	100	100	97	51	0	0	0	0	0
July 2025	100	100	100	95	58	0	0	0	0	0	100	100	100	93	47	0	0	0	0	0
July 2026	100	100	100	90	55	0	0	0	0	0	100	100	100	88	43	0	0	0	0	0
July 2027	100	100	100	85	51	0	0	0	0	0	100	100	100	81	38	0	0	0	0	0
July 2028	100	100	96	79	47	0	0	0	0	0	100	100	95	74	33	0	0	0	0	0
July 2029	100	100	89	73	43	0	0	0	0	0	100	100	86	66	27	0	0	0	0	0
July 2030	100	100	82	67	38	0	0	0	0	0	100	100	77	58	22	0	0	0	0	0
July 2031	100	100	75	60	34	0	0	0	0	0	100	100	68	50	17	0	0	0	0	0
July 2032	100	94	67	54	30	0	0	0	0	0	100	92	59	42	12	0	0	0	0	0
July 2033	100	85	60	48	26	0	0	0	0	0	100	81	50	34	7	0	0	0	0	0
July 2034	100	76	53	42	23	0	0	0	0	0	100	70	41	27	2	0	0	0	0	0
July 2035	100	67	47	37	19	0	0	0	0	0	100	59	32	20	0	0	0	0	0	0
July 2036	100	59	40	31	16	0	0	0	0	0	100	48	24	13	0	0	0	0	0	0
July 2037	100	51	34	27	14	0	0	0	0	0	100	38	17	7	0	0	0	0	0	0
July 2038	100	43	29	22	11	0	0	0	0	0	100	28	10	1	0	0	0	0	0	0
July 2039	100	35	23	18	9	0	0	0	0	0	100	18	3	0	0	0	0	0	0	0
July 2040	100	28	18	14	7	0	0	0	0	0	100	9	0	0	0	0	0	0	0	0
July 2041	100	22	14	10	5	0	0	0	0	0	100	1	0	0	0	0	0	0	0	0
July 2042	100	15	10	7	3	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
July 2043	76	9	6	4	2	0	0	0	0	0	69	0	0	0	0	0	0	0	0	0
July 2044	39	3	2	2	1	0	0	0	0	0	23	0	0	0	0	0	0	0	0	0
July 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.7	22.4	20.0	18.2	12.1	3.0	1.5	1.1	0.9	0.7	28.4	21.0	18.1	16.1	9.1	2.3	1.3	0.9	0.8	0.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Date	AB Class PSA Prepayment Assumption										AZ Class PSA Prepayment Assumption									
	0%	100%	125%	140%	175%	250%	400%	600%	800%	1000%	0%	100%	125%	140%	175%	250%	400%	600%	800%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2016	100	100	100	100	100	100	100	100	100	100	103	103	103	103	103	103	103	103	103	103
July 2017	100	100	100	100	100	100	100	0	0	0	106	106	106	106	106	106	106	0	0	0
July 2018	100	100	100	100	100	100	0	0	0	0	109	109	109	109	109	109	0	0	0	0
July 2019	100	100	100	100	100	100	0	0	0	0	113	113	113	113	113	113	0	0	0	0
July 2020	100	100	100	100	100	60	0	0	0	0	116	116	116	116	116	116	0	0	0	0
July 2021	100	100	100	100	100	24	0	0	0	0	120	120	120	120	120	120	0	0	0	0
July 2022	100	100	100	100	100	6	0	0	0	0	123	123	123	123	123	123	0	0	0	0
July 2023	100	100	100	100	100	0	0	0	0	0	127	127	127	127	127	7	0	0	0	0
July 2024	100	100	100	100	100	0	0	0	0	0	131	131	131	131	131	*	0	0	0	0
July 2025	100	100	100	100	100	0	0	0	0	0	135	135	135	135	135	*	0	0	0	0
July 2026	100	100	100	100	100	0	0	0	0	0	139	139	139	139	139	*	0	0	0	0
July 2027	100	100	100	100	100	0	0	0	0	0	143	143	143	143	143	*	0	0	0	0
July 2028	100	100	100	100	100	0	0	0	0	0	148	148	148	148	148	*	0	0	0	0
July 2029	100	100	100	100	100	0	0	0	0	0	152	152	152	152	152	*	0	0	0	0
July 2030	100	100	100	100	100	0	0	0	0	0	157	157	157	157	157	*	0	0	0	0
July 2031	100	100	100	100	100	0	0	0	0	0	162	162	162	162	162	*	0	0	0	0
July 2032	100	100	100	100	100	0	0	0	0	0	166	166	166	166	166	*	0	0	0	0
July 2033	100	100	100	100	100	0	0	0	0	0	171	171	171	171	171	*	0	0	0	0
July 2034	100	100	100	100	100	0	0	0	0	0	177	177	177	177	177	*	0	0	0	0
July 2035	100	100	100	100	93	0	0	0	0	0	182	182	182	182	182	*	0	0	0	0
July 2036	100	100	100	100	78	0	0	0	0	0	188	188	188	188	188	*	0	0	0	0
July 2037	100	100	100	100	65	0	0	0	0	0	193	193	193	193	193	*	0	0	0	0
July 2038	100	100	100	100	53	0	0	0	0	0	199	199	199	199	199	*	0	0	0	0
July 2039	100	100	100	85	42	0	0	0	0	0	205	205	205	205	205	*	0	0	0	0
July 2040	100	100	88	67	32	0	0	0	0	0	212	212	212	212	212	*	0	0	0	0
July 2041	100	100	66	50	24	0	0	0	0	0	218	218	218	218	218	*	0	0	0	0
July 2042	100	72	46	34	16	0	0	0	0	0	225	225	225	225	225	*	0	0	0	0
July 2043	100	44	27	20	9	0	0	0	0	0	231	231	231	231	231	*	0	0	0	0
July 2044	100	17	10	7	3	0	0	0	0	0	238	238	238	238	238	*	0	0	0	0
July 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.8	27.8	26.9	26.1	23.7	5.4	2.3	1.6	1.3	1.1	30.0	29.7	29.7	29.7	29.6	7.9	2.5	1.7	1.4	1.2

Date	MD Class PSA Prepayment Assumption									ME Class PSA Prepayment Assumption								
	0%	100%	125%	160%	250%	400%	600%	800%	1000%	0%	100%	125%	160%	250%	400%	600%	800%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2016	97	93	92	92	92	92	92	92	92	100	100	100	100	100	100	100	100	100
July 2017	93	81	78	78	78	78	64	47	30	100	100	100	100	100	100	100	100	100
July 2018	90	67	63	63	63	50	23	1	0	100	100	100	100	100	100	100	100	0
July 2019	86	54	48	48	48	25	0	0	0	100	100	100	100	100	100	78	0	0
July 2020	82	42	34	34	34	6	0	0	0	100	100	100	100	100	100	0	0	0
July 2021	78	30	22	22	22	0	0	0	0	100	100	100	100	100	51	0	0	0
July 2022	73	20	10	10	10	0	0	0	0	100	100	100	100	100	0	0	0	0
July 2023	69	9	0	0	0	0	0	0	0	100	100	99	99	99	0	0	0	0
July 2024	64	0	0	0	0	0	0	0	0	100	96	47	47	47	0	0	0	0
July 2025	59	0	0	0	0	0	0	0	0	100	37	3	3	3	0	0	0	0
July 2026	53	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
July 2027	47	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
July 2028	41	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
July 2029	35	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
July 2030	28	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
July 2031	21	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
July 2032	13	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
July 2033	5	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
July 2034	0	0	0	0	0	0	0	0	0	81	0	0	0	0	0	0	0	0
July 2035	0	0	0	0	0	0	0	0	0	25	0	0	0	0	0	0	0	0
July 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	10.9	4.5	4.0	4.0	4.0	3.0	2.3	1.9	1.7	19.6	9.8	9.0	9.0	9.0	6.1	4.3	3.3	2.8

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

MG Class

Date	PSA Prepayment Assumption								
	0%	100%	125%	160%	250%	400%	600%	800%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100
July 2016	100	100	100	100	100	100	100	100	100
July 2017	100	100	100	100	100	100	100	100	100
July 2018	100	100	100	100	100	100	100	100	90
July 2019	100	100	100	100	100	100	100	28	0
July 2020	100	100	100	100	100	100	58	0	0
July 2021	100	100	100	100	100	100	0	0	0
July 2022	100	100	100	100	100	77	0	0	0
July 2023	100	100	100	100	100	0	0	0	0
July 2024	100	100	100	100	100	0	0	0	0
July 2025	100	100	100	100	100	0	0	0	0
July 2026	100	71	47	47	47	0	0	0	0
July 2027	100	0	0	0	0	0	0	0	0
July 2028	100	0	0	0	0	0	0	0	0
July 2029	100	0	0	0	0	0	0	0	0
July 2030	100	0	0	0	0	0	0	0	0
July 2031	100	0	0	0	0	0	0	0	0
July 2032	100	0	0	0	0	0	0	0	0
July 2033	100	0	0	0	0	0	0	0	0
July 2034	100	0	0	0	0	0	0	0	0
July 2035	100	0	0	0	0	0	0	0	0
July 2036	46	0	0	0	0	0	0	0	0
July 2037	0	0	0	0	0	0	0	0	0
July 2038	0	0	0	0	0	0	0	0	0
July 2039	0	0	0	0	0	0	0	0	0
July 2040	0	0	0	0	0	0	0	0	0
July 2041	0	0	0	0	0	0	0	0	0
July 2042	0	0	0	0	0	0	0	0	0
July 2043	0	0	0	0	0	0	0	0	0
July 2044	0	0	0	0	0	0	0	0	0
July 2045	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.0	11.3	11.0	11.0	11.0	7.4	5.1	3.9	3.2

MH Class

Date	PSA Prepayment Assumption								
	0%	100%	125%	160%	250%	400%	600%	800%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100
July 2016	100	100	100	100	100	100	100	100	100
July 2017	100	100	100	100	100	100	100	100	100
July 2018	100	100	100	100	100	100	100	100	100
July 2019	100	100	100	100	100	100	100	100	55
July 2020	100	100	100	100	100	100	100	57	22
July 2021	100	100	100	100	100	100	79	29	8
July 2022	100	100	100	100	100	100	49	15	3
July 2023	100	100	100	100	100	100	31	7	1
July 2024	100	100	100	100	100	74	19	4	*
July 2025	100	100	100	100	100	54	12	2	*
July 2026	100	100	100	100	100	40	7	1	*
July 2027	100	99	99	99	99	29	5	*	*
July 2028	100	81	81	81	81	21	3	*	*
July 2029	100	66	66	66	66	16	2	*	*
July 2030	100	54	54	54	54	11	1	*	*
July 2031	100	43	43	43	43	8	1	*	*
July 2032	100	35	35	35	35	6	*	*	*
July 2033	100	28	28	28	28	4	*	*	*
July 2034	100	22	22	22	22	3	*	*	*
July 2035	100	17	17	17	17	2	*	*	*
July 2036	100	13	13	13	13	1	*	*	*
July 2037	76	10	10	10	10	1	*	*	*
July 2038	29	8	8	8	8	1	*	*	0
July 2039	6	6	6	6	6	*	*	*	0
July 2040	4	4	4	4	4	*	*	*	0
July 2041	3	3	3	3	3	*	*	*	0
July 2042	2	2	2	2	2	*	*	*	0
July 2043	1	1	1	1	1	*	*	*	0
July 2044	*	*	*	*	*	*	*	0	0
July 2045	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	22.7	16.4	16.4	16.4	16.4	11.2	7.6	5.7	4.5

ZM Class

Date	PSA Prepayment Assumption								
	0%	100%	125%	160%	250%	400%	600%	800%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100
July 2016	104	104	104	100	90	73	50	27	4
July 2017	107	107	107	95	65	16	0	0	0
July 2018	111	111	111	90	37	0	0	0	0
July 2019	115	115	115	86	18	0	0	0	0
July 2020	119	119	119	85	6	0	0	0	0
July 2021	123	123	123	85	1	0	0	0	0
July 2022	128	128	127	86	*	0	0	0	0
July 2023	132	132	129	86	*	0	0	0	0
July 2024	137	137	127	84	*	0	0	0	0
July 2025	142	142	124	80	*	0	0	0	0
July 2026	147	147	119	76	*	0	0	0	0
July 2027	152	148	112	71	*	0	0	0	0
July 2028	158	140	105	65	*	0	0	0	0
July 2029	163	131	97	60	*	0	0	0	0
July 2030	169	122	89	54	*	0	0	0	0
July 2031	175	112	81	48	*	0	0	0	0
July 2032	181	102	73	43	*	0	0	0	0
July 2033	188	93	66	38	*	0	0	0	0
July 2034	194	83	58	33	*	0	0	0	0
July 2035	201	73	51	28	*	0	0	0	0
July 2036	208	64	44	24	*	0	0	0	0
July 2037	216	55	37	20	*	0	0	0	0
July 2038	223	47	31	16	*	0	0	0	0
July 2039	211	39	25	13	*	0	0	0	0
July 2040	182	31	20	10	*	0	0	0	0
July 2041	150	24	15	8	*	0	0	0	0
July 2042	116	17	11	5	*	0	0	0	0
July 2043	80	10	6	3	*	0	0	0	0
July 2044	41	4	3	1	*	0	0	0	0
July 2045	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.0	20.1	18.6	15.2	2.7	1.4	1.0	0.8	0.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Date	DA, DH, DJ, DK, DL and DI† Classes PSA Prepayment Assumption								DY Class PSA Prepayment Assumption							
	0%	100%	150%	200%	300%	400%	600%	800%	0%	100%	150%	200%	300%	400%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2016	96	94	93	92	90	88	85	81	100	100	100	100	100	100	100	100
July 2017	93	85	82	79	73	67	55	44	100	100	100	100	100	100	100	100
July 2018	89	74	68	63	52	42	24	10	100	100	100	100	100	100	100	100
July 2019	84	64	56	49	35	23	5	0	100	100	100	100	100	100	100	68
July 2020	80	55	45	36	22	10	0	0	100	100	100	100	100	100	72	34
July 2021	75	46	35	26	11	0	0	0	100	100	100	100	100	98	44	17
July 2022	70	38	27	17	2	0	0	0	100	100	100	100	100	70	26	8
July 2023	65	30	19	10	0	0	0	0	100	100	100	100	84	50	16	4
July 2024	60	23	12	3	0	0	0	0	100	100	100	100	64	36	9	2
July 2025	54	16	6	0	0	0	0	0	100	100	100	91	49	25	6	1
July 2026	47	10	*	0	0	0	0	0	100	100	100	73	36	17	3	*
July 2027	41	5	0	0	0	0	0	0	100	100	83	58	27	12	2	*
July 2028	34	0	0	0	0	0	0	0	100	99	67	45	20	8	1	*
July 2029	27	0	0	0	0	0	0	0	100	81	53	35	14	5	1	*
July 2030	19	0	0	0	0	0	0	0	100	64	41	26	10	3	*	*
July 2031	11	0	0	0	0	0	0	0	100	49	30	18	6	2	*	*
July 2032	2	0	0	0	0	0	0	0	100	34	21	12	4	1	*	*
July 2033	0	0	0	0	0	0	0	0	74	21	12	7	2	1	*	*
July 2034	0	0	0	0	0	0	0	0	38	9	5	3	1	*	*	*
July 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	10.0	5.9	5.0	4.3	3.4	2.8	2.2	1.9	18.7	16.1	14.6	13.2	10.7	8.8	6.3	4.9

Date	CE, IC†, CG, CH, CJ and CA Classes PSA Prepayment Assumption									
	0%	100%	200%	320%	360%	420%	600%	800%	1100%	1400%
Initial Percent	100	100	100	100	100	100	100	100	100	100
July 2016	99	91	84	77	77	77	70	57	37	17
July 2017	98	82	71	58	58	58	44	29	12	3
July 2018	97	74	59	43	43	43	27	15	4	*
July 2019	96	67	49	31	31	31	17	7	1	*
July 2020	95	60	40	23	23	23	10	4	*	*
July 2021	94	53	32	16	16	16	6	2	*	*
July 2022	92	47	25	12	12	12	4	1	*	*
July 2023	91	41	19	8	8	8	2	*	*	*
July 2024	89	35	14	6	6	6	1	*	*	*
July 2025	87	30	10	4	4	4	1	*	*	0
July 2026	85	25	6	3	3	3	1	*	*	0
July 2027	83	21	3	2	2	2	*	*	*	0
July 2028	81	16	1	1	1	1	*	*	*	0
July 2029	78	12	1	1	1	1	*	*	*	0
July 2030	76	8	1	1	1	1	*	*	*	0
July 2031	73	4	*	*	*	*	*	*	*	0
July 2032	69	1	*	*	*	*	*	*	0	0
July 2033	66	*	*	*	*	*	*	*	0	0
July 2034	62	*	*	*	*	*	*	*	0	0
July 2035	58	*	*	*	*	*	*	*	0	0
July 2036	53	*	*	*	*	*	*	*	0	0
July 2037	48	0	0	0	0	0	0	0	0	0
July 2038	43	0	0	0	0	0	0	0	0	0
July 2039	37	0	0	0	0	0	0	0	0	0
July 2040	30	0	0	0	0	0	0	0	0	0
July 2041	23	0	0	0	0	0	0	0	0	0
July 2042	16	0	0	0	0	0	0	0	0	0
July 2043	7	0	0	0	0	0	0	0	0	0
July 2044	0	0	0	0	0	0	0	0	0	0
July 2045	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.8	7.2	4.7	3.4	3.4	3.4	2.4	1.7	1.0	0.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

FC, SC and CT Classes

Date	0%	100%	200%	320%	360%	420%	600%	800%	1100%	1400%
	PSA Prepayment Assumption									
Initial Percent	100	100	100	100	100	100	100	100	100	100
July 2016	100	100	100	100	77	43	0	0	0	0
July 2017	100	100	100	100	65	13	0	0	0	0
July 2018	100	100	100	100	59	1	0	0	0	0
July 2019	100	100	100	99	57	*	0	0	0	0
July 2020	100	100	100	94	53	*	0	0	0	0
July 2021	100	100	100	84	47	*	0	0	0	0
July 2022	100	100	100	74	40	*	0	0	0	0
July 2023	100	100	100	63	34	*	0	0	0	0
July 2024	100	100	100	52	28	*	0	0	0	0
July 2025	100	100	100	43	22	*	0	0	0	0
July 2026	100	100	100	35	18	*	0	0	0	0
July 2027	100	100	100	27	14	*	0	0	0	0
July 2028	100	100	90	21	10	*	0	0	0	0
July 2029	100	100	73	16	8	*	0	0	0	0
July 2030	100	100	58	12	6	*	0	0	0	0
July 2031	100	100	45	9	4	*	0	0	0	0
July 2032	100	100	33	6	3	*	0	0	0	0
July 2033	100	79	23	4	2	*	0	0	0	0
July 2034	100	52	14	2	1	*	0	0	0	0
July 2035	100	27	7	1	*	*	0	0	0	0
July 2036	100	4	1	*	*	*	0	0	0	0
July 2037	100	0	0	0	0	0	0	0	0	0
July 2038	100	0	0	0	0	0	0	0	0	0
July 2039	100	0	0	0	0	0	0	0	0	0
July 2040	100	0	0	0	0	0	0	0	0	0
July 2041	100	0	0	0	0	0	0	0	0	0
July 2042	100	0	0	0	0	0	0	0	0	0
July 2043	100	0	0	0	0	0	0	0	0	0
July 2044	86	0	0	0	0	0	0	0	0	0
July 2045	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.5	19.2	16.0	10.0	6.0	1.0	0.3	0.2	0.1	0.1

CI† Class

Date	0%	100%	200%	320%	360%	420%	600%	800%	1100%	1400%
	PSA Prepayment Assumption									
Initial Percent	100	100	100	100	100	100	100	100	100	100
July 2016	99	92	86	79	77	73	63	51	33	16
July 2017	98	84	74	62	59	53	39	26	11	2
July 2018	98	77	63	49	45	39	24	13	4	*
July 2019	97	70	54	38	34	28	15	7	1	*
July 2020	95	64	46	30	26	20	9	3	*	*
July 2021	94	58	39	23	20	15	6	2	*	*
July 2022	93	52	33	18	15	11	4	1	*	*
July 2023	92	47	28	14	11	8	2	*	*	*
July 2024	90	42	23	11	8	5	1	*	*	*
July 2025	89	37	19	8	6	4	1	*	*	0
July 2026	87	33	16	6	4	3	*	*	*	0
July 2027	85	29	13	5	3	2	*	*	*	0
July 2028	83	25	10	3	2	1	*	*	*	0
July 2029	81	21	8	3	2	1	*	*	*	0
July 2030	78	18	7	2	1	1	*	*	*	0
July 2031	75	14	5	1	1	*	*	*	*	0
July 2032	72	11	4	1	1	*	*	*	0	0
July 2033	69	8	3	1	*	*	*	*	0	0
July 2034	66	5	2	*	*	*	*	*	0	0
July 2035	62	3	1	*	*	*	*	*	0	0
July 2036	58	*	*	*	*	*	*	*	0	0
July 2037	53	0	0	0	0	0	0	0	0	0
July 2038	49	0	0	0	0	0	0	0	0	0
July 2039	43	0	0	0	0	0	0	0	0	0
July 2040	37	0	0	0	0	0	0	0	0	0
July 2041	31	0	0	0	0	0	0	0	0	0
July 2042	24	0	0	0	0	0	0	0	0	0
July 2043	17	0	0	0	0	0	0	0	0	0
July 2044	9	0	0	0	0	0	0	0	0	0
July 2045	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.8	8.4	5.8	4.1	3.6	3.1	2.1	1.5	0.9	0.6

TI† Class

Date	0%	100%	200%	320%	360%	420%	600%	800%	1100%	1400%
	PSA Prepayment Assumption									
Initial Percent	100	100	100	100	100	100	100	100	100	100
July 2016	99	92	86	78	77	74	64	52	34	16
July 2017	98	84	73	61	58	54	40	26	11	3
July 2018	97	76	62	48	44	40	25	13	4	*
July 2019	96	70	53	37	33	29	16	7	1	*
July 2020	95	63	45	28	25	21	10	3	*	*
July 2021	94	57	37	22	19	15	6	2	*	*
July 2022	93	51	31	17	14	11	4	1	*	*
July 2023	91	46	26	13	10	8	2	*	*	*
July 2024	90	40	21	10	8	6	1	*	*	*
July 2025	88	36	17	7	6	4	1	*	*	0
July 2026	86	31	14	5	4	3	*	*	*	0
July 2027	85	27	11	4	3	2	*	*	*	0
July 2028	82	23	8	3	2	1	*	*	*	0
July 2029	80	19	7	2	1	1	*	*	*	0
July 2030	78	15	5	2	1	1	*	*	*	0
July 2031	75	12	4	1	1	*	*	*	*	0
July 2032	72	9	3	1	*	*	*	*	0	0
July 2033	68	6	2	*	*	*	*	*	0	0
July 2034	65	4	1	*	*	*	*	*	0	0
July 2035	61	2	1	*	*	*	*	*	0	0
July 2036	57	*	*	*	*	*	*	*	0	0
July 2037	52	0	0	0	0	0	0	0	0	0
July 2038	47	0	0	0	0	0	0	0	0	0
July 2039	42	0	0	0	0	0	0	0	0	0
July 2040	36	0	0	0	0	0	0	0	0	0
July 2041	29	0	0	0	0	0	0	0	0	0
July 2042	22	0	0	0	0	0	0	0	0	0
July 2043	15	0	0	0	0	0	0	0	0	0
July 2044	7	0	0	0	0	0	0	0	0	0
July 2045	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.6	8.1	5.6	3.9	3.6	3.2	2.2	1.5	1.0	0.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See "Description of the Certificates—Special Characteristics of the Residual Certificates" and "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Treasury Department regulations (the "Regulations") provide that a transfer of a "noneconomic residual interest" will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had "improper knowledge" at the time of the transfer. See "Description of the Certificates—Special Characteristics of the Residual Certificates" in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption "Material Federal Income Tax Consequences" in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under "Description of the Certificates—General—*Structure*." The Regular Classes will be designated as "regular interests" and the Residual Classes will be designated as the "residual interests" in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as "regular or residual interests in a REMIC" for domestic building and loan associations, as "real estate assets" for real estate investment trusts, and, except for the Residual Classes, as "qualified mortgages" for other REMICs. See "Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes" in the REMIC Prospectus.

Notwithstanding the foregoing, the Mortgage Loans backing the Group 2 MBS have loan-to-value ratios at origination ranging from greater than 105% up to 125%. See "Description of the Certificates—The MBS" in this prospectus supplement. A portion of the Group 2 Classes may not be treated as "real estate assets" within the meaning of section 856(c)(5)(B) of the Code. See "Material Federal Income Tax Consequences—Special Tax Attributes" in the MBS Prospectus dated October 1, 2014. Accordingly, special tax considerations may apply to a real estate investment trust that holds a REMIC Certificate of a Group 2 Class, and we may be obligated to provide additional information, pursuant to Regulations under section 6049 of the Code, on such Classes. See "Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes" in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Accrual Classes, the Notional Classes and the Principal Only Class will be issued with original issue discount ("OID"), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. In addition, the AV Class will be treated as having been issued at a premium, and certain other Classes of REMIC Certificates may be treated as having been issued at a premium. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*" in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

Group	Prepayment Assumption
1	150% PSA
2	150% PSA
3	175% PSA
4	160% PSA
5	150% PSA
6	360% PSA

See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or at any other rate. See "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement and "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the "residual interest" in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see "Material Federal Income Tax Consequences" in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a "Combination RCR Certificate") will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a "Strip RCR Certificate") will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. The DH, DI, DJ, DK and DL Classes are Classes of Strip RCR Certificates. The remaining Classes of RCR Certificates are Combination RCR Certificates. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates" in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to Merrill Lynch, Pierce, Fenner & Smith Incorporated (the "Dealer") in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. Orrick, Herrington & Sutcliffe LLP will provide legal representation for the Dealer.

Schedule 1

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
MI	$ 17,449,701(3)	MA	$ 61,073,956	SEQ	3.50%	FIX	3136APUM2	October 2041
MJ	61,073,956							
Recombination 2								
MI	8,724,850(3)	MB	61,073,956	SEQ	3.00	FIX	3136APUP5	October 2041
MJ	61,073,956							
Recombination 3								
MI	17,449,701(3)	MK	40,715,969	SEQ	4.00	FIX	3136APUN0	October 2041
MJ	40,715,969							
Recombination 4								
DA	50,000,000	DH	50,000,000	SEQ	2.00	FIX	3136APUQ3	December 2032
		DI	16,666,666(3)	NTL	3.00	FIX/IO	3136APUU4	December 2032
Recombination 5								
DA	50,000,000	DJ	50,000,000	SEQ	2.25	FIX	3136APUR1	December 2032
		DI	12,500,000(3)	NTL	3.00	FIX/IO	3136APUU4	December 2032
Recombination 6								
DA	50,000,000	DK	50,000,000	SEQ	2.50	FIX	3136APUS9	December 2032
		DI	8,333,333(3)	NTL	3.00	FIX/IO	3136APUU4	December 2032
Recombination 7								
DA	50,000,000	DL	50,000,000	SEQ	2.75	FIX	3136APUT7	December 2032
		DI	4,166,666(3)	NTL	3.00	FIX/IO	3136APUU4	December 2032
Recombination 8								
CE	174,539,000	CA	174,539,000	PAC	3.00	FIX	3136APUF7	August 2045
IC	29,089,833(3)							
Recombination 9								
CE	174,539,000	CG	174,539,000	PAC	2.25	FIX	3136APUW0	August 2045
IC	7,272,458(3)							
Recombination 10								
CE	174,539,000	CH	174,539,000	PAC	2.50	FIX	3136APUX8	August 2045
IC	14,544,917(3)							

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 11								
CE	$174,539,000	CJ	$174,539,000	PAC	2.75%	FIX	3136APUY6	August 2045
IC	21,817,375(3)							
Recombination 12								
FC	11,976,600	CT	19,961,000	SUP	3.00	FIX	3136APVA7	August 2045
SC	7,984,400							
Recombination 13								
IC	29,089,833(3)	TI	126,339,833(3)	NTL	6.00	FIX/IO	3136APVB5	August 2045
CI	97,250,000(3)							

(1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See "Description of the Certificates—General— *Authorized Denominations"* in this prospectus supplement.

(2) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

(3) Notional principal balances. These Classes are Interest Only Classes. See page S-6 for a description of how their notional principal balances are calculated.

Principal Balance Schedules

Aggregate Group I Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$39,140,406.00	March 2020	$23,712,265.96	November 2024	$10,618,178.50
August 2015	39,041,051.63	April 2020	23,425,633.92	December 2024	10,448,808.94
September 2015	38,931,085.62	May 2020	23,141,034.24	January 2025	10,281,978.03
October 2015	38,810,550.44	June 2020	22,858,453.27	February 2025	10,117,649.07
November 2015	38,679,495.40	July 2020	22,577,877.44	March 2025	9,955,785.88
December 2015	38,537,976.61	August 2020	22,299,293.28	April 2025	9,796,352.77
January 2016	38,386,056.99	September 2020	22,022,687.39	May 2025	9,639,314.59
February 2016	38,223,806.21	October 2020	21,748,046.49	June 2025	9,484,636.65
March 2016	38,051,300.62	November 2020	21,475,357.35	July 2025	9,332,284.79
April 2016	37,868,623.25	December 2020	21,204,606.85	August 2025	9,182,225.30
May 2016	37,675,863.71	January 2021	20,935,781.95	September 2025	9,034,424.96
June 2016	37,473,118.14	February 2021	20,668,869.69	October 2025	8,888,851.02
July 2016	37,260,489.14	March 2021	20,403,857.22	November 2025	8,745,471.20
August 2016	37,038,085.69	April 2021	20,140,731.74	December 2025	8,604,253.67
September 2016	36,806,023.02	May 2021	19,879,480.55	January 2026	8,465,167.05
October 2016	36,564,422.59	June 2021	19,620,091.05	February 2026	8,328,180.40
November 2016	36,313,411.94	July 2021	19,362,550.69	March 2026	8,193,263.23
December 2016	36,053,124.57	August 2021	19,106,847.03	April 2026	8,060,385.49
January 2017	35,783,699.86	September 2021	18,852,967.70	May 2026	7,929,517.52
February 2017	35,505,282.94	October 2021	18,600,900.41	June 2026	7,800,630.12
March 2017	35,218,024.55	November 2021	18,350,632.95	July 2026	7,673,694.48
April 2017	34,922,080.90	December 2021	18,102,153.21	August 2026	7,548,682.21
May 2017	34,617,613.57	January 2022	17,855,449.13	September 2026	7,425,565.32
June 2017	34,304,789.29	February 2022	17,610,508.75	October 2026	7,304,316.21
July 2017	33,983,779.89	March 2022	17,367,320.17	November 2026	7,184,907.69
August 2017	33,654,762.04	April 2022	17,125,871.60	December 2026	7,067,312.94
September 2017	33,317,917.15	May 2022	16,886,151.30	January 2027	6,951,505.53
October 2017	32,973,431.21	June 2022	16,648,147.61	February 2027	6,837,459.39
November 2017	32,621,494.55	July 2022	16,411,848.96	March 2027	6,725,148.84
December 2017	32,272,028.12	August 2022	16,177,243.84	April 2027	6,614,548.55
January 2018	31,925,015.39	September 2022	15,944,320.84	May 2027	6,505,633.57
February 2018	31,580,439.94	October 2022	15,713,068.59	June 2027	6,398,379.28
March 2018	31,238,285.44	November 2022	15,483,475.83	July 2027	6,292,761.42
April 2018	30,898,535.69	December 2022	15,255,531.36	August 2027	6,188,756.09
May 2018	30,561,174.58	January 2023	15,029,224.04	September 2027	6,086,339.71
June 2018	30,226,186.12	February 2023	14,804,542.82	October 2027	5,985,489.04
July 2018	29,893,554.41	March 2023	14,581,476.72	November 2027	5,886,181.18
August 2018	29,563,263.66	April 2023	14,360,014.84	December 2027	5,788,393.54
September 2018	29,235,298.20	May 2023	14,140,146.33	January 2028	5,692,103.87
October 2018	28,909,642.43	June 2023	13,921,860.43	February 2028	5,597,290.23
November 2018	28,586,280.89	July 2023	13,705,146.44	March 2028	5,503,930.99
December 2018	28,265,198.19	August 2023	13,489,993.75	April 2028	5,412,004.82
January 2019	27,946,379.06	September 2023	13,277,763.94	May 2028	5,321,490.72
February 2019	27,629,808.31	October 2023	13,068,690.81	June 2028	5,232,367.96
March 2019	27,315,470.89	November 2023	12,862,728.95	July 2028	5,144,616.13
April 2019	27,003,351.80	December 2023	12,659,833.57	August 2028	5,058,215.09
May 2019	26,693,436.17	January 2024	12,459,960.52	September 2028	4,973,145.01
June 2019	26,385,709.22	February 2024	12,263,066.26	October 2028	4,889,386.32
July 2019	26,080,156.26	March 2024	12,069,107.89	November 2028	4,806,919.74
August 2019	25,776,762.71	April 2024	11,878,043.09	December 2028	4,725,726.28
September 2019	25,475,514.08	May 2024	11,689,830.14	January 2029	4,645,787.19
October 2019	25,176,395.97	June 2024	11,504,427.91	February 2029	4,567,084.02
November 2019	24,879,394.08	July 2024	11,321,795.88	March 2029	4,489,598.56
December 2019	24,584,494.20	August 2024	11,141,894.05	April 2029	4,413,312.88
January 2020	24,291,682.22	September 2024	10,964,683.02	May 2029	4,338,209.28
February 2020	24,000,944.12	October 2024	10,790,123.94	June 2029	4,264,270.34

Aggregate Group I (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
July 2029	$ 4,191,478.88	June 2034	$ 1,426,974.42	May 2039	$ 385,684.48
August 2029	4,119,817.96	July 2034	1,399,239.12	June 2039	375,722.75
September 2029	4,049,270.89	August 2034	1,371,960.68	July 2039	365,941.85
October 2029	3,979,821.21	September 2034	1,345,132.14	August 2039	356,338.89
November 2029	3,911,452.72	October 2034	1,318,746.63	September 2039	346,911.02
December 2029	3,844,149.41	November 2034	1,292,797.40	October 2039	337,655.44
January 2030	3,777,895.54	December 2034	1,267,277.76	November 2039	328,569.39
February 2030	3,712,675.57	January 2035	1,242,181.16	December 2039	319,650.13
March 2030	3,648,474.21	February 2035	1,217,501.13	January 2040	310,894.99
April 2030	3,585,276.35	March 2035	1,193,231.27	February 2040	302,301.34
May 2030	3,523,067.13	April 2035	1,169,365.31	March 2040	293,866.56
June 2030	3,461,831.89	May 2035	1,145,897.06	April 2040	285,588.09
July 2030	3,401,556.19	June 2035	1,122,820.41	May 2040	277,463.42
August 2030	3,342,225.77	July 2035	1,100,129.35	June 2040	269,490.06
September 2030	3,283,826.62	August 2035	1,077,817.96	July 2040	261,665.56
October 2030	3,226,344.89	September 2035	1,055,880.39	August 2040	253,987.51
November 2030	3,169,766.96	October 2035	1,034,310.90	September 2040	246,453.53
December 2030	3,114,079.37	November 2035	1,013,103.83	October 2040	239,061.30
January 2031	3,059,268.89	December 2035	992,253.58	November 2040	231,808.49
February 2031	3,005,322.47	January 2036	971,754.65	December 2040	224,692.86
March 2031	2,952,227.23	February 2036	951,601.63	January 2041	217,712.15
April 2031	2,899,970.49	March 2036	931,789.16	February 2041	210,864.18
May 2031	2,848,539.76	April 2036	912,312.00	March 2041	204,146.78
June 2031	2,797,922.72	May 2036	893,164.95	April 2041	197,557.81
July 2031	2,748,107.23	June 2036	874,342.91	May 2041	191,095.17
August 2031	2,699,081.31	July 2036	855,840.84	June 2041	184,756.79
September 2031	2,650,833.18	August 2036	837,653.78	July 2041	178,540.64
October 2031	2,603,351.22	September 2036	819,776.84	August 2041	172,444.71
November 2031	2,556,623.97	October 2036	802,205.22	September 2041	166,467.02
December 2031	2,510,640.13	November 2036	784,934.17	October 2041	160,605.63
January 2032	2,465,388.59	December 2036	767,959.01	November 2041	154,858.61
February 2032	2,420,858.37	January 2037	751,275.15	December 2041	149,224.09
March 2032	2,377,038.67	February 2037	734,878.04	January 2042	143,700.20
April 2032	2,333,918.83	March 2037	718,763.22	February 2042	138,285.12
May 2032	2,291,488.36	April 2037	702,926.28	March 2042	132,977.04
June 2032	2,249,736.92	May 2037	687,362.89	April 2042	127,774.18
July 2032	2,208,654.30	June 2037	672,068.78	May 2042	122,674.81
August 2032	2,168,230.46	July 2037	657,039.72	June 2042	117,677.19
September 2032	2,128,455.49	August 2037	642,271.59	July 2042	112,779.64
October 2032	2,089,319.64	September 2037	627,760.28	August 2042	107,980.49
November 2032	2,050,813.28	October 2037	613,501.78	September 2042	103,278.09
December 2032	2,012,926.94	November 2037	599,492.12	October 2042	98,670.83
January 2033	1,975,651.28	December 2037	585,727.39	November 2042	94,157.12
February 2033	1,938,977.09	January 2038	572,203.74	December 2042	89,735.38
March 2033	1,902,895.30	February 2038	558,917.38	January 2043	85,404.07
April 2033	1,867,396.97	March 2038	545,864.58	February 2043	81,161.68
May 2033	1,832,473.28	April 2038	533,041.65	March 2043	77,006.70
June 2033	1,798,115.56	May 2038	520,444.98	April 2043	72,937.66
July 2033	1,764,315.24	June 2038	508,070.99	May 2043	68,953.12
August 2033	1,731,063.90	July 2038	495,916.16	June 2043	65,051.64
September 2033	1,698,353.22	August 2038	483,977.03	July 2043	61,231.81
October 2033	1,666,175.02	September 2038	472,250.18	August 2043	57,492.26
November 2033	1,634,521.23	October 2038	460,732.25	September 2043	53,831.61
December 2033	1,603,383.89	November 2038	449,419.94	October 2043	50,248.54
January 2034	1,572,755.16	December 2038	438,309.97	November 2043	46,741.70
February 2034	1,542,627.33	January 2039	427,399.13	December 2043	43,309.82
March 2034	1,512,992.79	February 2039	416,684.25	January 2044	39,951.59
April 2034	1,483,844.03	March 2039	406,162.23	February 2044	36,665.77
May 2034	1,455,173.67	April 2039	395,829.98	March 2044	33,451.11

Aggregate Group I (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
April 2044	$ 30,306.40	August 2044	$ 18,403.15	December 2044	$ 7,526.05
May 2044	27,230.42	September 2044	15,590.47	January 2045	4,958.86
June 2044	24,221.99	October 2044	12,840.78	February 2045	2,450.40
July 2044	21,279.95	November 2044	10,153.00	March 2045 and thereafter	0.00

AD Class Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$1,559,594.00	January 2018	$ 971,269.42	July 2020	$ 303,484.83
August 2015	1,555,821.60	February 2018	941,917.67	August 2020	287,958.38
September 2015	1,550,798.14	March 2018	913,109.84	September 2020	272,812.26
October 2015	1,544,528.80	April 2018	884,839.68	October 2020	258,041.77
November 2015	1,537,020.49	May 2018	857,100.97	November 2020	243,642.31
December 2015	1,528,281.81	June 2018	829,887.58	December 2020	229,609.32
January 2016	1,518,323.06	July 2018	803,193.44	January 2021	215,938.26
February 2016	1,507,156.21	August 2018	777,012.51	February 2021	202,624.65
March 2016	1,494,794.95	September 2018	751,338.82	March 2021	189,664.05
April 2016	1,481,254.59	October 2018	726,166.49	April 2021	177,052.08
May 2016	1,466,552.09	November 2018	701,489.65	May 2021	164,784.38
June 2016	1,450,706.07	December 2018	677,302.50	June 2021	152,856.64
July 2016	1,433,736.71	January 2019	653,599.33	July 2021	141,264.60
August 2016	1,415,665.76	February 2019	630,374.45	August 2021	130,004.05
September 2016	1,396,516.58	March 2019	607,622.21	September 2021	119,070.80
October 2016	1,376,313.97	April 2019	585,337.08	October 2021	108,460.72
November 2016	1,355,084.24	May 2019	563,513.51	November 2021	98,169.72
December 2016	1,332,855.17	June 2019	542,146.06	December 2021	88,193.72
January 2017	1,309,655.90	July 2019	521,229.31	January 2022	78,528.74
February 2017	1,285,516.95	August 2019	500,757.91	February 2022	69,170.79
March 2017	1,260,470.17	September 2019	480,726.54	March 2022	60,115.95
April 2017	1,234,548.66	October 2019	461,129.96	April 2022	51,360.31
May 2017	1,207,786.75	November 2019	441,962.98	May 2022	42,900.02
June 2017	1,180,219.96	December 2019	423,220.43	June 2022	34,731.27
July 2017	1,151,884.88	January 2020	404,897.22	July 2022	26,850.29
August 2017	1,122,819.21	February 2020	386,988.30	August 2022	19,253.33
September 2017	1,093,061.62	March 2020	369,488.69	September 2022	11,936.69
October 2017	1,062,651.71	April 2020	352,393.40	October 2022	4,896.73
November 2017	1,031,630.02	May 2020	335,697.56	November 2022 and thereafter	0.00
December 2017	1,001,171.41	June 2020	319,396.30		

Aggregate Group II Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$74,426,632.00	August 2016	$69,772,733.58	September 2017	$62,244,354.96
August 2015	74,180,229.74	September 2016	69,289,324.66	October 2017	61,562,561.18
September 2015	73,914,782.69	October 2016	68,788,987.32	November 2017	60,885,127.39
October 2015	73,630,382.48	November 2016	68,271,963.50	December 2017	60,212,022.87
November 2015	73,327,132.91	December 2016	67,738,505.55	January 2018	59,543,217.12
December 2015	73,005,149.91	January 2017	67,188,876.08	February 2018	58,878,679.81
January 2016	72,664,561.51	February 2017	66,623,347.66	March 2018	58,218,380.83
February 2016	72,305,507.70	March 2017	66,042,202.62	April 2018	57,562,290.23
March 2016	71,928,140.36	April 2017	65,445,732.77	May 2018	56,910,378.29
April 2016	71,532,623.14	May 2017	64,834,239.15	June 2018	56,262,615.46
May 2016	71,119,131.36	June 2017	64,208,031.75	July 2018	55,618,972.40
June 2016	70,687,851.85	July 2017	63,567,429.23	August 2018	54,979,419.94
July 2016	70,238,982.78	August 2017	62,912,758.60	September 2018	54,343,929.10

Aggregate Group II (Continued)

Distribution Date	Planned Balance
October 2018	$53,712,471.12
November 2018	53,085,017.37
December 2018	52,461,539.45
January 2019	51,842,009.14
February 2019	51,226,398.37
March 2019	50,614,679.28
April 2019	50,006,824.19
May 2019	49,402,805.58
June 2019	48,802,596.13
July 2019	48,206,168.67
August 2019	47,613,496.24
September 2019	47,024,552.02
October 2019	46,439,309.39
November 2019	45,857,741.88
December 2019	45,279,823.20
January 2020	44,705,527.23
February 2020	44,134,828.03
March 2020	43,567,699.80
April 2020	43,004,116.93
May 2020	42,444,053.97
June 2020	41,887,485.62
July 2020	41,334,386.77
August 2020	40,784,732.44
September 2020	40,238,497.84
October 2020	39,695,658.32
November 2020	39,156,189.39
December 2020	38,620,066.74
January 2021	38,087,266.18
February 2021	37,557,763.71
March 2021	37,031,535.46
April 2021	36,508,557.73
May 2021	35,988,806.96
June 2021	35,472,259.75
July 2021	34,958,892.84
August 2021	34,448,683.14
September 2021	33,941,607.70
October 2021	33,437,643.69
November 2021	32,936,768.47
December 2021	32,438,959.52
January 2022	31,944,194.46
February 2022	31,452,451.08
March 2022	30,963,707.29
April 2022	30,481,007.29
May 2022	30,005,466.44
June 2022	29,536,981.75
July 2022	29,075,451.66
August 2022	28,620,776.06
September 2022	28,172,856.22
October 2022	27,731,594.85
November 2022	27,296,896.01
December 2022	26,868,665.10
January 2023	26,446,808.88
February 2023	26,031,235.42
March 2023	25,621,854.08
April 2023	25,218,575.51
May 2023	24,821,311.63
June 2023	24,429,975.58
July 2023	24,044,481.76
August 2023	23,664,745.76
September 2023	$23,290,684.36
October 2023	22,922,215.53
November 2023	22,559,258.41
December 2023	22,201,733.25
January 2024	21,849,561.47
February 2024	21,502,665.57
March 2024	21,160,969.16
April 2024	20,824,396.95
May 2024	20,492,874.68
June 2024	20,166,329.17
July 2024	19,844,688.27
August 2024	19,527,880.84
September 2024	19,215,836.78
October 2024	18,908,486.96
November 2024	18,605,763.23
December 2024	18,307,598.42
January 2025	18,013,926.30
February 2025	17,724,681.59
March 2025	17,439,799.93
April 2025	17,159,217.88
May 2025	16,882,872.90
June 2025	16,610,703.33
July 2025	16,342,648.41
August 2025	16,078,648.21
September 2025	15,818,643.68
October 2025	15,562,576.60
November 2025	15,310,389.57
December 2025	15,062,026.02
January 2026	14,817,430.17
February 2026	14,576,547.06
March 2026	14,339,322.48
April 2026	14,105,703.01
May 2026	13,875,635.99
June 2026	13,649,069.52
July 2026	13,425,952.41
August 2026	13,206,234.24
September 2026	12,989,865.26
October 2026	12,776,796.48
November 2026	12,566,979.58
December 2026	12,360,366.93
January 2027	12,156,911.58
February 2027	11,956,567.27
March 2027	11,759,288.38
April 2027	11,565,029.93
May 2027	11,373,747.63
June 2027	11,185,397.77
July 2027	10,999,937.29
August 2027	10,817,323.75
September 2027	10,637,515.31
October 2027	10,460,470.72
November 2027	10,286,149.33
December 2027	10,114,511.08
January 2028	9,945,516.47
February 2028	9,779,126.56
March 2028	9,615,302.99
April 2028	9,454,007.93
May 2028	9,295,204.10
June 2028	9,138,854.75
July 2028	8,984,923.66
August 2028	$ 8,833,375.13
September 2028	8,684,173.98
October 2028	8,537,285.52
November 2028	8,392,675.56
December 2028	8,250,310.41
January 2029	8,110,156.86
February 2029	7,972,182.17
March 2029	7,836,354.08
April 2029	7,702,640.80
May 2029	7,571,010.97
June 2029	7,441,433.72
July 2029	7,313,878.58
August 2029	7,188,315.55
September 2029	7,064,715.05
October 2029	6,943,047.93
November 2029	6,823,285.46
December 2029	6,705,399.33
January 2030	6,589,361.61
February 2030	6,475,144.81
March 2030	6,362,721.81
April 2030	6,252,065.90
May 2030	6,143,150.73
June 2030	6,035,950.36
July 2030	5,930,439.21
August 2030	5,826,592.06
September 2030	5,724,384.07
October 2030	5,623,790.75
November 2030	5,524,787.96
December 2030	5,427,351.94
January 2031	5,331,459.22
February 2031	5,237,086.72
March 2031	5,144,211.66
April 2031	5,052,811.62
May 2031	4,962,864.47
June 2031	4,874,348.42
July 2031	4,787,242.00
August 2031	4,701,524.05
September 2031	4,617,173.70
October 2031	4,534,170.39
November 2031	4,452,493.88
December 2031	4,372,124.20
January 2032	4,293,041.67
February 2032	4,215,226.91
March 2032	4,138,660.81
April 2032	4,063,324.54
May 2032	3,989,199.55
June 2032	3,916,267.55
July 2032	3,844,510.53
August 2032	3,773,910.72
September 2032	3,704,450.63
October 2032	3,636,113.01
November 2032	3,568,880.88
December 2032	3,502,737.49
January 2033	3,437,666.33
February 2033	3,373,651.15
March 2033	3,310,675.93
April 2033	3,248,724.87
May 2033	3,187,782.42
June 2033	3,127,833.25

Aggregate Group II (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
July 2033	$ 3,068,862.25	July 2037	$ 1,140,992.86	July 2041	$ 311,910.32
August 2033	3,010,854.53	August 2037	1,115,350.93	August 2041	301,379.70
September 2033	2,953,795.43	September 2037	1,090,157.50	September 2041	291,054.49
October 2033	2,897,670.48	October 2037	1,065,405.51	October 2041	280,931.26
November 2033	2,842,465.46	November 2037	1,041,087.98	November 2041	271,006.69
December 2033	2,788,166.32	December 2037	1,017,198.05	December 2041	261,277.45
January 2034	2,734,759.23	January 2038	993,728.95	January 2042	251,740.31
February 2034	2,682,230.57	February 2038	970,674.03	February 2042	242,392.06
March 2034	2,630,566.92	March 2038	948,026.72	March 2042	233,229.55
April 2034	2,579,755.03	April 2038	925,780.55	April 2042	224,249.69
May 2034	2,529,781.88	May 2038	903,929.16	May 2042	215,449.41
June 2034	2,480,634.63	June 2038	882,466.29	June 2042	206,825.70
July 2034	2,432,300.61	July 2038	861,385.74	July 2042	198,375.62
August 2034	2,384,767.36	August 2038	840,681.43	August 2042	190,096.23
September 2034	2,338,022.58	September 2038	820,347.38	September 2042	181,984.68
October 2034	2,292,054.18	October 2038	800,377.68	October 2042	174,038.14
November 2034	2,246,850.22	November 2038	780,766.51	November 2042	166,253.82
December 2034	2,202,398.96	December 2038	761,508.14	December 2042	158,628.98
January 2035	2,158,688.80	January 2039	742,596.94	January 2043	151,160.93
February 2035	2,115,708.34	February 2039	724,027.34	February 2043	143,847.02
March 2035	2,073,446.35	March 2039	705,793.88	March 2043	136,684.63
April 2035	2,031,891.73	April 2039	687,891.16	April 2043	129,671.18
May 2035	1,991,033.58	May 2039	670,313.88	May 2043	122,804.15
June 2035	1,950,861.16	June 2039	653,056.80	June 2043	116,081.04
July 2035	1,911,363.85	July 2039	636,114.78	July 2043	109,499.40
August 2035	1,872,531.23	August 2039	619,482.74	August 2043	103,056.81
September 2035	1,834,353.01	September 2039	603,155.69	September 2043	96,750.89
October 2035	1,796,819.07	October 2039	587,128.70	October 2043	90,579.29
November 2035	1,759,919.41	November 2039	571,396.94	November 2043	84,539.73
December 2035	1,723,644.21	December 2039	555,955.62	December 2043	78,629.92
January 2036	1,687,983.78	January 2040	540,800.05	January 2044	72,847.63
February 2036	1,652,928.56	February 2040	525,925.61	February 2044	67,190.66
March 2036	1,618,469.16	March 2040	511,327.72	March 2044	61,656.85
April 2036	1,584,596.32	April 2040	497,001.90	April 2044	56,244.07
May 2036	1,551,300.89	May 2040	482,943.73	May 2044	50,950.22
June 2036	1,518,573.90	June 2040	469,148.86	June 2044	45,773.24
July 2036	1,486,406.47	July 2040	455,612.99	July 2044	40,711.10
August 2036	1,454,789.89	August 2040	442,331.91	August 2044	35,761.79
September 2036	1,423,715.55	September 2040	429,301.45	September 2044	30,923.36
October 2036	1,393,174.99	October 2040	416,517.51	October 2044	26,193.85
November 2036	1,363,159.85	November 2040	403,976.08	November 2044	21,571.37
December 2036	1,333,661.92	December 2040	391,673.17	December 2044	17,054.04
January 2037	1,304,673.10	January 2041	379,604.87	January 2045	12,640.01
February 2037	1,276,185.41	February 2041	367,767.33	February 2045	8,327.46
March 2037	1,248,190.99	March 2041	356,156.76	March 2045	4,114.61
April 2037	1,220,682.09	April 2041	344,769.42	April 2045 and thereafter	0.00
May 2037	1,193,651.10	May 2041	333,601.64		
June 2037	1,167,090.49	June 2041	322,649.80		

CE Class Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$174,539,000.00	December 2015	$156,370,176.98	May 2016	$139,843,220.42
August 2015	170,766,451.32	January 2016	152,938,280.50	June 2016	136,721,829.68
September 2015	167,064,579.40	February 2016	149,570,809.16	July 2016	133,659,158.41
October 2015	163,432,087.83	March 2016	146,266,579.73	August 2016	130,654,126.74
November 2015	159,867,703.66	April 2016	143,024,430.40	September 2016	127,705,674.39

CE Class (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
October 2016	$124,812,760.29	September 2021	$ 27,085,089.82	August 2026	$ 5,022,157.17
November 2016	121,974,362.28	October 2021	26,351,177.16	September 2026	4,873,456.56
December 2016	119,189,476.70	November 2021	25,636,411.92	October 2026	4,728,841.87
January 2017	116,457,118.13	December 2021	24,940,306.63	November 2026	4,588,205.59
February 2017	113,776,319.01	January 2022	24,262,386.04	December 2026	4,451,442.93
March 2017	111,146,129.34	February 2022	23,602,186.81	January 2027	4,318,451.81
April 2017	108,565,616.37	March 2022	22,959,257.20	February 2027	4,189,132.76
May 2017	106,033,864.28	April 2022	22,333,156.77	March 2027	4,063,388.85
June 2017	103,549,973.87	May 2022	21,723,456.17	April 2027	3,941,125.64
July 2017	101,113,062.28	June 2022	21,129,736.76	May 2027	3,822,251.13
August 2017	98,722,262.69	July 2022	20,551,590.44	June 2027	3,706,675.66
September 2017	96,376,724.01	August 2022	19,988,619.32	July 2027	3,594,311.89
October 2017	94,075,610.63	September 2022	19,440,435.54	August 2027	3,485,074.72
November 2017	91,818,102.11	October 2022	18,906,660.92	September 2027	3,378,881.23
December 2017	89,603,392.95	November 2022	18,386,926.83	October 2027	3,275,650.65
January 2018	87,430,692.26	December 2022	17,880,873.87	November 2027	3,175,304.28
February 2018	85,299,223.56	January 2023	17,388,151.68	December 2027	3,077,765.45
March 2018	83,208,224.47	February 2023	16,908,418.71	January 2028	2,982,959.46
April 2018	81,156,946.51	March 2023	16,441,341.99	February 2028	2,890,813.54
May 2018	79,144,654.77	April 2023	15,986,596.95	March 2028	2,801,256.80
June 2018	77,170,627.76	May 2023	15,543,867.15	April 2028	2,714,220.18
July 2018	75,234,157.11	June 2023	15,112,844.16	May 2028	2,629,636.40
August 2018	73,334,547.32	July 2023	14,693,227.28	June 2028	2,547,439.93
September 2018	71,471,115.58	August 2023	14,284,723.40	July 2028	2,467,566.92
October 2018	69,643,191.51	September 2023	13,887,046.79	August 2028	2,389,955.17
November 2018	67,850,116.95	October 2023	13,499,918.94	September 2028	2,314,544.11
December 2018	66,091,245.72	November 2023	13,123,068.34	October 2028	2,241,274.72
January 2019	64,365,943.41	December 2023	12,756,230.34	November 2028	2,170,089.52
February 2019	62,673,587.19	January 2024	12,399,146.97	December 2028	2,100,932.51
March 2019	61,020,929.61	February 2024	12,051,566.77	January 2029	2,033,749.16
April 2019	59,410,643.31	March 2024	11,713,244.63	February 2029	1,968,486.34
May 2019	57,841,662.28	April 2024	11,383,941.63	March 2029	1,905,092.31
June 2019	56,312,946.98	May 2024	11,063,424.89	April 2029	1,843,516.67
July 2019	54,823,483.67	June 2024	10,751,467.42	May 2029	1,783,710.33
August 2019	53,372,283.80	July 2024	10,447,847.97	June 2029	1,725,625.49
September 2019	51,958,383.40	August 2024	10,152,350.88	July 2029	1,669,215.57
October 2019	50,580,842.43	September 2024	9,864,765.95	August 2029	1,614,435.24
November 2019	49,238,744.24	October 2024	9,584,888.31	September 2029	1,561,240.31
December 2019	47,931,194.97	November 2024	9,312,518.29	October 2029	1,509,587.77
January 2020	46,657,322.97	December 2024	9,047,461.24	November 2029	1,459,435.74
February 2020	45,416,278.31	January 2025	8,789,527.49	December 2029	1,410,743.40
March 2020	44,207,232.19	February 2025	8,538,532.15	January 2030	1,363,471.04
April 2020	43,029,376.44	March 2025	8,294,295.03	February 2030	1,317,579.95
May 2020	41,881,923.02	April 2025	8,056,640.51	March 2030	1,273,032.47
June 2020	40,764,103.50	May 2025	7,825,397.43	April 2030	1,229,791.89
July 2020	39,675,168.61	June 2025	7,600,398.99	May 2030	1,187,822.49
August 2020	38,614,387.74	July 2025	7,381,482.61	June 2030	1,147,089.48
September 2020	37,581,048.50	August 2025	7,168,489.86	July 2030	1,107,558.97
October 2020	36,574,456.23	September 2025	6,961,266.32	August 2030	1,069,197.98
November 2020	35,593,933.63	October 2025	6,759,661.51	September 2030	1,031,974.39
December 2020	34,638,820.27	November 2025	6,563,528.78	October 2030	995,856.91
January 2021	33,708,472.21	December 2025	6,372,725.22	November 2030	960,815.10
February 2021	32,802,261.58	January 2026	6,187,111.55	December 2030	926,819.30
March 2021	31,919,576.17	February 2026	6,006,552.04	January 2031	893,840.66
April 2021	31,059,819.08	March 2026	5,830,914.44	February 2031	861,851.04
May 2021	30,222,408.31	April 2026	5,660,069.85	March 2031	830,823.11
June 2021	29,406,776.39	May 2026	5,493,892.66	April 2031	800,730.20
July 2021	28,612,370.05	June 2026	5,332,260.49	May 2031	771,546.39
August 2021	27,838,649.85	July 2026	5,175,054.07	June 2031	743,246.43

CE Class (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
July 2031	$ 715,805.72	April 2033	$ 300,771.86	January 2035	$ 93,279.26
August 2031	689,200.35	May 2033	287,173.23	February 2035	86,723.17
September 2031	663,407.02	June 2033	274,018.48	March 2035	80,404.00
October 2031	638,403.05	July 2033	261,294.81	April 2035	74,314.59
November 2031	614,166.36	August 2033	248,989.75	May 2035	68,447.99
December 2031	590,675.47	September 2033	237,091.17	June 2035	62,797.45
January 2032	567,909.47	October 2033	225,587.26	July 2035	57,356.39
February 2032	545,848.00	November 2033	214,466.55	August 2035	52,118.43
March 2032	524,471.24	December 2033	203,717.87	September 2035	47,077.35
April 2032	503,759.90	January 2034	193,330.36	October 2035	42,227.12
May 2032	483,695.22	February 2034	183,293.45	November 2035	37,561.88
June 2032	464,258.93	March 2034	173,596.87	December 2035	33,075.92
July 2032	445,433.24	April 2034	164,230.61	January 2036	28,763.69
August 2032	427,200.86	May 2034	155,184.95	February 2036	24,619.82
September 2032	409,544.94	June 2034	146,450.44	March 2036	20,639.06
October 2032	392,449.09	July 2034	138,017.87	April 2036	16,816.34
November 2032	375,897.37	August 2034	129,878.31	May 2036	13,146.70
December 2032	359,874.25	September 2034	122,023.05	June 2036	9,625.34
January 2033	344,364.64	October 2034	114,443.62	July 2036	6,247.60
February 2033	329,353.84	November 2034	107,131.82	August 2036	3,008.93
March 2033	314,827.55	December 2034	100,079.62	September 2036 and thereafter	0.00

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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$555,939,608

FannieMae®

Guaranteed REMIC
Pass-Through Certificates

Fannie Mae REMIC Trust 2015-56

PROSPECTUS SUPPLEMENT

BofA Merrill Lynch

July 24, 2015