

**Prospectus Supplement  
(To REMIC Prospectus dated June 1, 2014)**

**\$350,890,060**



**FannieMae®**

**Guaranteed REMIC Pass-Through Certificates  
Fannie Mae REMIC Trust 2015-53**

**The Certificates**

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

**Payments to Certificateholders**

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

**The Fannie Mae Guaranty**

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

**The Trust and its Assets**

The trust will own

- Fannie Mae MBS and
- underlying REMIC certificates backed by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

<i>Class</i>	<i>Group</i>	<i>Original Class Balance</i>	<i>Principal Type(1)</i>	<i>Interest Rate</i>	<i>Interest Type(1)</i>	<i>CUSIP Number</i>	<i>Final Distribution Date</i>
LG(2) ...	1	\$61,700,000	PAC/AD	2.500%	FIX	3136APQL9	March 2043
LI(2) ....	1	13,711,111(3)	NTL	4.500	FIX/IO	3136APQM7	March 2043
LB(2) ....	1	9,198,000	PAC/AD	3.500	FIX	3136APQN5	December 2044
PB(2) ....	1	3,423,000	PAC/AD	3.500	FIX	3136APQP0	July 2045
EZ ..... 1		10,436,762	SUP	3.500	FIX/Z	3136APQQ8	July 2045
FA ..... 1		42,378,881	PT	(4)	FLT	3136APQR6	July 2045
SA ..... 1		42,378,881(3)	NTL	(4)	INV/IO	3136APQS4	July 2045
CE(2) .... 2		19,859,000	SC/PAC	2.500	FIX	3136APQT2	January 2045
CI(2) .... 2		2,206,555(3)	NTL	4.500	FIX/IO	3136APQU9	January 2045
CB(2) ... 2		4,733,000	SC/PAC	3.000	FIX	3136APQV7	January 2045
CD(2) ... 2		1,339,000	SC/PAC	3.000	FIX	3136APQW5	January 2045
KC ..... 2		1,860,000	SC/SCH	3.000	FIX	3136APQX3	January 2045
KU ..... 2		1,241,442	SC/SUP	3.000	FIX	3136APQY1	January 2045

*(Table continued on next page)*

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The LJ, LA, LK, LP, KA, KB, CA, CG, MC, MG, MA, MJ and MK Classes are the RCR Classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—Combination and Recombination—RCR Certificates" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be June 30, 2015.

**Carefully consider the risk factors on page S-9 of this prospectus supplement and starting on page 14 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.**

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

**BNP PARIBAS**

The date of this Prospectus Supplement is June 24, 2015

<i>Class</i>	<i>Group</i>	<i>Original Class Balance</i>	<i>Principal Type(1)</i>	<i>Interest Rate</i>	<i>Interest Type(1)</i>	<i>CUSIP Number</i>	<i>Final Distribution Date</i>
SK . . . . .	3	\$43,481,127(3)	NTL	(4)	INV/IO	3136APQZ8	March 2042
KI . . . . .	3	43,481,127(3)	NTL	(4)	INV/IO	3136APRA2	March 2042
HD . . . . .	4	73,223,000	PAC/AD	2.875%	FIX	3136APRB0	July 2045
HI . . . . .	4	13,075,535(3)	NTL	3.500	FIX/IO	3136APRC8	July 2045
ZH . . . . .	4	14,032,282	SUP	3.500	FIX/Z	3136APRD6	July 2045
MD(2) . . .	5	77,113,000	PAC/AD	1.500	FIX	3136APRE4	June 2045
MI(2) . . .	5	12,852,166(3)	NTL	6.000	FIX/IO	3136APRF1	June 2045
MB(2) . . .	5	14,257,000	PAC/AD	2.500	FIX	3136APRG9	July 2045
MZ . . . . .	5	16,095,693	SUP	2.500	FIX/Z	3136APRH7	July 2045
IM . . . . .	5	62,688,320(3)	NTL	6.000	FIX/IO	3136APRJ3	July 2045
R . . . . .		0	NPR	0	NPR	3136APRK0	July 2045
RL . . . . .		0	NPR	0	NPR	3136APRL8	July 2045

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC prospectus.

(2) Exchangeable classes.

(3) Notional principal balances. These classes are interest only classes. See page S-7 for a description of how their notional principal balances are calculated.

(4) Based on LIBOR.

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## AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated June 1, 2014 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
  - October 1, 2014, for all MBS issued on or after October 1, 2014,
  - March 1, 2013, for all MBS issued on or after March 1, 2013 and prior to October 1, 2014,
  - February 1, 2012, for all MBS issued on or after February 1, 2012 and prior to March 1, 2013,
  - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
  - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
  - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
  - January 1, 2006, for all other MBS(as applicable, the “MBS Prospectus”);
- if you are purchasing a Group 2 or Group 3 Class or the R or RL Class, the disclosure documents relating to the applicable underlying REMIC certificates (the “Underlying REMIC Disclosure Documents”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus dated October 1, 2014.

The MBS Prospectus and the Underlying REMIC Disclosure Documents are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae  
MBS Helpline  
3900 Wisconsin Avenue, N.W., Area 2H-3S  
Washington, D.C. 20016  
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at [www.fanniemae.com](http://www.fanniemae.com).

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Documents by writing or calling the dealer at:

Static Data NY Securities  
BNP Paribas  
525 Washington Boulevard  
Jersey City, New Jersey 07310  
(telephone (201) 850-5627)  
[StaticDataNYSEcurities@americas.bnpparibas.com](mailto:StaticDataNYSEcurities@americas.bnpparibas.com).

## SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of June 1, 2015. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

### Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Class 2014-89-CA REMIC Certificate Class 2014-89-CB REMIC Certificate
3	Class 2012-19-SD REMIC Certificate
4	Group 4 MBS
5	Group 5 MBS

### Group 1, Group 4 and Group 5

#### Characteristics of the Trust MBS

	<u>Approximate Principal Balance</u>	<u>Pass- Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>
Group 1 MBS	\$127,136,643	4.50%	4.75% to 7.00%	241 to 360
Group 4 MBS	\$ 87,255,282	3.50%	3.75% to 6.00%	241 to 360
Group 5 MBS	\$107,465,693	6.00%	6.25% to 8.50%	200 to 360

#### Assumed Characteristics of the Underlying Mortgage Loans

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
Group 1 MBS	\$127,136,643	360	302	51	4.915%
Group 4 MBS	\$ 87,255,282	360	345	13	4.275%
Group 5 MBS	\$107,465,693	360	255	96	6.552%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from those shown above, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*” in the REMIC Prospectus.

### Group 2 and Group 3

Exhibit A describes the underlying REMIC certificates in Group 2 and Group 3, including certain information about the related mortgage loans. To learn more about the underlying REMIC Certificates, you should obtain from us the current class factors and the related disclosure documents as described on page S-3.

## Settlement Date

We expect to issue the certificates on June 30, 2015.

## Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

## Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

## Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R and RL Classes	R and RL Classes

## Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

## Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the FA and SA Classes will bear interest at the initial interest rates listed below. The initial interest rates listed below for the SK and KI Classes are assumed rates. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate(1)</u>
FA .....	0.451%	6.50%	0.30%	LIBOR + 30 basis points
SA .....	6.049%	6.20%	0.00%	6.2% – LIBOR
SK .....	5.719%(2)	5.90%	0.00%	5.9% – LIBOR
KI .....	0.050%(2)	0.05%	0.00%	5.95% – LIBOR

(1) We will establish LIBOR on the basis of the “ICE Method.”

(2) Assumed initial interest rates. The actual initial interest rates for these classes will be calculated on June 23, 2015, using the applicable formulas.

### Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

#### Class

LI .....	22.2222220421%	of the LG Class
SA .....	100%	of the FA Class
CI .....	11.1111083136%	of the CE Class
SK .....	100%	of the notional principal balance of the Group 3 Underlying REMIC Certificate
KI .....	100%	of the notional principal balance of the Group 3 Underlying REMIC Certificate
HI .....	17.8571418816%	of the HD Class
IM .....	58.3333324803%	of the principal balance of the Group 5 MBS
MI .....	16.6666658021%	of the MD Class

### Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.



# **Weighted Average Lives (years)\***

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>165%</u>	<u>200%</u>	<u>260%</u>	<u>300%</u>	<u>600%</u>	<u>900%</u>
LG, LI, LJ, LA and LK .....	14.4	5.2	3.8	3.8	3.8	3.4	1.7	1.0
LB .....	24.2	13.0	11.9	11.9	11.9	10.6	5.2	3.1
PB .....	25.3	18.5	18.5	18.5	18.5	16.9	8.9	5.3
EZ .....	27.9	19.2	15.2	10.7	1.5	0.9	0.2	0.1
FA and SA .....	19.9	9.2	7.0	6.1	5.0	4.4	2.2	1.3
LP .....	24.5	14.5	13.7	13.7	13.7	12.3	6.2	3.7

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>125%</u>	<u>200%</u>	<u>250%</u>	<u>251%</u>	<u>600%</u>	<u>900%</u>
CE, CI, CA and CG .....	14.7	5.2	4.5	4.5	4.5	4.4	2.3	1.7
CB .....	24.6	13.2	12.6	12.6	12.6	12.6	5.5	3.6
CD .....	26.2	20.7	20.7	20.7	20.7	20.6	9.6	6.0
KC .....	26.9	15.7	11.5	3.4	3.4	3.4	1.2	0.8
KU .....	27.6	18.6	15.8	12.4	4.4	4.3	1.1	0.7
KA .....	16.6	6.7	6.0	6.0	6.0	6.0	2.9	2.0
KB .....	25.0	14.9	14.4	14.4	14.4	14.3	6.4	4.1

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>254%</u>	<u>600%</u>	<u>900%</u>
SK and KI .....	17.3	9.3	5.1	2.2	1.3

<u>Group 4 Classes</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>150%</u>	<u>200%</u>	<u>275%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>
HD and HI .....	14.4	6.8	5.8	5.8	5.8	4.3	2.9	2.2
ZH .....	27.1	20.0	16.7	11.0	1.9	0.9	0.5	0.4

<u>Group 5 Classes</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>265%</u>	<u>355%</u>	<u>400%</u>	<u>700%</u>	<u>1000%</u>	<u>1300%</u>
MD, MI, MG, MA, MJ and MK .....	17.1	6.1	3.5	3.5	3.5	2.0	1.2	0.8
MB .....	17.8	6.8	4.4	4.4	4.4	2.5	1.5	1.0
MZ .....	28.3	17.3	10.9	3.8	1.2	0.3	0.1	0.1
IM .....	20.8	8.4	4.8	3.7	3.3	1.8	1.1	0.7
MC .....	17.2	6.2	3.7	3.7	3.7	2.0	1.3	0.8

\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

## ADDITIONAL RISK FACTOR

*Payments on the Group 2 Classes will be affected by the applicable payment priorities governing the related underlying REMIC certificates.* If you invest in a Group 2 Class, the rate at which you receive payments will be affected by the applicable priority sequence governing principal payments on the Group 2 Underlying REMIC Certificates.

In particular, as described in the related Underlying REMIC Disclosure Document, principal payments on the Group 2 Underlying REMIC Certificates are governed by a principal balance schedule. As a result, the Group 2 Underlying REMIC Certificates may receive principal payments faster or slower than would otherwise have been the case. In some cases, they may receive no principal payments for extended periods. Prepayments on the related mortgage loans may have occurred at a rate faster or slower than the rate initially assumed. In certain high prepayment scenarios, it is possible that the effect of a principal balance schedule on

principal payments over time may be eliminated. In such a case, the Group 2 Underlying REMIC Certificates would receive principal payments at rates that may vary widely from period to period. This prospectus supplement contains no information as to whether

- the Group 2 Underlying REMIC Certificates have adhered to the related principal balance schedule,
- any related support classes remain outstanding, or
- the Group 2 Underlying REMIC Certificates otherwise have performed as originally anticipated.

You may obtain additional information about the underlying REMIC certificates by reviewing their current class factors in light of other information available in the related Underlying REMIC Disclosure Documents. You may obtain those documents from us as described on page S-3.

## DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

### General

**Structure.** We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of June 1, 2015 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include:

- three groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 4 MBS” and “Group 5 MBS,” and together, the “Trust MBS”), and
- two groups of previously issued REMIC Certificates (the “Group 2 Underlying REMIC Certificates” and the “Group 3 Underlying REMIC Certificate,” and together, the “Underlying REMIC Certificates”) issued from the related Fannie Mae REMIC trusts (the “Underlying REMIC Trusts”), as further described in Exhibit A.

The Underlying REMIC Certificates evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will include the “Lower Tier REMIC” and “Upper Tier REMIC” as “real estate mortgage investment conduits” (each, a “REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interests” of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R and RL Classes are collectively referred to as the “Residual Classes” or “Residual Certificates.”

<u>REMIC Designation</u>	<u>Assets</u>	<u>Regular Interests</u>	<u>Residual Interest</u>
Lower Tier REMIC . . . . .	Trust MBS and Underlying REMIC Certificates	Interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC . . . . .	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

*Fannie Mae Guaranty.* For a description of our guaranties of the Certificates, the MBS and the Underlying REMIC Certificates, see the applicable discussions appearing under the heading “Fannie Mae Guaranty” in the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Documents. Our guaranties are not backed by the full faith and credit of the United States.

*Characteristics of Certificates.* Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Classes” below.

*Authorized Denominations.* We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only and Inverse Floating Rate Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

## The Trust MBS

The Trust MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate,

fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years.

In addition, the pools of Mortgage Loans backing the Group 4 MBS have been designated as pools that include “jumbo-conforming” or “high balance” mortgage loans as described further under “The Mortgage Loans—Special Feature Mortgage Loans—*Mortgage Loans with Original Principal Balances Exceeding our Traditional Conforming Loan Limits*” in the MBS Prospectus dated October 1, 2014. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at [www.fanniemae.com](http://www.fanniemae.com). For additional information about the particular pools backing the Group 4 MBS, see the Final Data Statement for the Trust and the related prospectus supplement for each MBS. See also “Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*“Jumbo-conforming” mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally*” in the MBS Prospectus dated October 1, 2014.

For additional information, see “Summary—Group 1, Group 4 and Group 5—Characteristics of the Trust MBS” in this prospectus supplement and “The Mortgage Loan Pools” and “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus.

### **The Underlying REMIC Certificates**

The Underlying REMIC Certificates represent beneficial ownership interests in the related Underlying REMIC Trusts. The assets of those trusts consist of MBS (or beneficial ownership interests in MBS) having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Loan Pools” and “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus.

Distributions on the Underlying REMIC Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Underlying REMIC Certificates are described in the related Underlying REMIC Disclosure Documents. See Exhibit A for certain additional information about the Underlying REMIC Certificates. Exhibit A is provided in lieu of a Final Data Statement with respect to the Underlying REMIC Certificates.

For further information about the Underlying REMIC Certificates, telephone us at 1-800-237-8627. Additional information about the Underlying REMIC Certificates is also available at <https://mbsdisclosure.fanniemae.com/PoolTalk2/index.html>. There may have been material changes in facts and circumstances since the dates we prepared the Underlying REMIC Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

### **Distributions of Interest**

*General.* The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

The Floating Rate and Inverse Floating Rate Classes will bear interest at interest rates based on LIBOR. We currently establish LIBOR on the basis of the “ICE Method” as generally described under “Description of the Certificates—Distributions on Certificates—*Interest Distributions—Indices for Floating Rate Classes and Inverse Floating Rate Classes*” in the REMIC Prospectus. For a description of recent developments affecting LIBOR calculations, see “Risk Factors—Risks

Relating to Yield and Prepayment—*Intercontinental Exchange Benchmark Administration is the new LIBOR administrator*” in the REMIC Prospectus.

*Delay Classes and No-Delay Classes.* The “Delay” Classes and “No-Delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate Classes	Floating Rate and Inverse Floating Rate Classes

See “Description of the Certificates—Distributions on Certificates—*Interest Distributions*” in the REMIC Prospectus.

*Accrual Classes.* The EZ, ZH and MZ Classes are the Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

### Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Classes of REMIC Certificates as described below. Following any exchange of REMIC Certificates for RCR Certificates, we will apply principal payments from the exchanged REMIC Certificates to the corresponding RCR Certificates on a pro rata basis.

- *Group 1*

The EZ Accrual Amount to Aggregate Group I to its Planned Balance, and thereafter to EZ. } Accretion  
Directed/PAC  
Group and  
Accrual Class

The Group 1 Cash Flow Distribution Amount in the following priority:

- 66.6666666667% as follows:
  - first*, to Aggregate Group I to its Planned Balance; } PAC Group
  - second*, to EZ until retired; and } Support Class
  - third*, to Aggregate Group I to zero, and } PAC Group
- 33.3333333333% to FA until retired. } Pass-Through

The “EZ Accrual Amount” is any interest then accrued and added to the principal balance of the EZ Class.

The “Group 1 Cash Flow Distribution Amount” is the principal then paid on the Group 1 MBS.

“Aggregate Group I” consists of the LG, LB and PB Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I to LG, LB and PB, in that order, until retired.

Aggregate Group I has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group I.

- *Group 2*

The Group 2 Principal Distribution Amount in the following priority:

- |  |                   |                         |
|--|-------------------|-------------------------|
| 1. To Aggregate Group II to its Planned Balance. | } PAC Group       | } Structured Collateral |
| 2. To KC to its Scheduled Balance.               | } Scheduled Class |                         |
| 3. To KU until retired.                          | } Support Class   |                         |
| 4. To KC until retired.                          | } Scheduled Class |                         |
| 5. To Aggregate Group II to zero.                | } PAC Group       |                         |

The “Group 2 Principal Distribution Amount” is the principal then paid on the Group 2 Underlying REMIC Certificates.

“Aggregate Group II” consists of the CE, CB and CD Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II to CE, CB and CD, in that order, until retired.

Aggregate Group II has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group II.

- *Group 4*

The ZH Accrual Amount to HD to its Planned Balance, and thereafter to ZH.	} Accretion Directed/PAC Class and Accrual Class
---	--

The Group 4 Cash Flow Distribution Amount in the following priority:

- |                                  |                 |
|----------------------------------|-----------------|
| 1. To HD to its Planned Balance. | } PAC Class     |
| 2. To ZH until retired.          | } Support Class |
| 3. To HD until retired.          | } PAC Class     |

The “ZH Accrual Amount” is any interest then accrued and added to the principal balance of the ZH Class.

The “Group 4 Cash Flow Distribution Amount” is the principal then paid on the Group 4 MBS.

- *Group 5*

The MZ Accrual Amount to Aggregate Group III to its Planned Balance, and thereafter to MZ.	} Accretion Directed/PAC Group and Accrual Class
--	--

The Group 5 Cash Flow Distribution Amount in the following priority:

- |   |                 |
|---|-----------------|
| 1. To Aggregate Group III to its Planned Balance. | } PAC Group     |
| 2. To MZ until retired.                           | } Support Class |
| 3. To Aggregate Group III to zero.                | } PAC Group     |

The “MZ Accrual Amount” is any interest then accrued and added to the principal balance of the MZ Class.

The “Group 5 Cash Flow Distribution Amount” is the principal then paid on the Group 5 MBS.

“Aggregate Group III” consists of the MD and MB Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group III as follows:

*first*, to MD and MB, in the proportions of 85.3% and 14.7%, respectively, until MD is retired; and

*second*, to MB until retired.



Aggregate Group III has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group III.

## Structuring Assumptions

*Pricing Assumptions.* Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Underlying REMIC Certificates, the applicable priority sequence governing principal payments on the Group 2 Underlying REMIC Certificates, and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 1, Group 4 and Group 5—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is June 30, 2015; and
- each Distribution Date occurs on the 25th day of a month.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from the assumed characteristics shown in the Summary, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets” in the REMIC Prospectus.

*Prepayment Assumptions.* The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any constant PSA rate or at any other constant rate.

*Principal Balance Schedules.* The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a constant rate within the applicable “Structuring Ranges” specified in the chart below. The “Effective Range” for an Aggregate Group or a Class is the range of prepayment rates (measured by constant PSA rates) that would reduce that Aggregate Group or Class to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Groups. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the related Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the Aggregate Groups we expect that the effective ranges for those Classes would not be narrower than those shown below for the related Aggregate Groups.

<u>Groups and Classes</u>	<u>Structuring Ranges</u>	<u>Initial Effective Ranges</u>
Aggregate Group I Planned Balances	Between 165% and 260% PSA	Between 165% and 260% PSA
Aggregate Group II Planned Balances	Between 125% and 250% PSA	Between 125% and 250% PSA
KC Class Scheduled Balances	Between 200% and 251% PSA	Between 200% and 251% PSA
HD Class Planned Balances	Between 150% and 275% PSA	Between 150% and 275% PSA
Aggregate Group III Planned Balances	Between 265% and 400% PSA	Between 265% and 400% PSA

The Aggregate Groups listed above consist of the following Classes:

Aggregate Group I . . . . .	LG, LB and PB
Aggregate Group II . . . . .	CE, CB and CD
Aggregate Group III . . . . .	MD and MB

See “—Decrement Tables” below for the percentages of original principal balances of the individual Classes included in the Aggregate Groups that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the applicable Structuring Ranges, based on the Pricing Assumptions.

**We cannot assure you that the balance of any Aggregate Group or Class will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of any Aggregate Group or Class will begin or end on the Distribution Dates specified in the Principal Balance Schedules.**

If you are considering the purchase of a PAC or Scheduled Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce an Aggregate Group or a Class to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group or a Class to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Range or Effective Range, principal distributions may be insufficient to reduce the Aggregate Groups and the applicable Classes to their scheduled balances each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the Aggregate Groups and the applicable Classes might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.
- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of each Aggregate Group or Class having scheduled balances will be supported by one or more other Classes. When the related supporting Class or Classes are retired, the Aggregate Group or Class receiving the benefit of that support, if still outstanding, may no longer have an Effective Range, and will be much more sensitive to prepayments of the related Mortgage Loans.

## **Yield Tables**

*General.* The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.



We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments (or notional principal balance reductions) on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

***The Fixed Rate Interest Only Classes.*** The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:

<u>Class</u>	<u>% PSA</u>
LI .....	289%
CI .....	344%
HI .....	322%
MI .....	245%
IM .....	353%

**For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.**

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
LI .....	15.437500%
CI .....	16.000000%
HI .....	17.875000%
MI .....	21.156250%
IM .....	21.890625%

\* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol \* is used to represent a yield of less than (99.9)%.

### Sensitivity of the LI Class to Prepayments

	PSA Prepayment Assumption							
	<u>50%</u>	<u>100%</u>	<u>165%</u>	<u>200%</u>	<u>260%</u>	<u>300%</u>	<u>600%</u>	<u>900%</u>
Pre-Tax Yields to Maturity . . . .	19.1%	12.4%	2.9%	2.9%	2.9%	(1.3)%	(46.2)%	(98.4)%

### Sensitivity of the CI Class to Prepayments

	PSA Prepayment Assumption							
	<u>50%</u>	<u>100%</u>	<u>125%</u>	<u>200%</u>	<u>250%</u>	<u>251%</u>	<u>600%</u>	<u>900%</u>
Pre-Tax Yields to Maturity . . . .	18.9%	11.4%	7.3%	7.3%	7.3%	7.3%	(27.0)%	(58.5)%

### Sensitivity of the HI Class to Prepayments

	PSA Prepayment Assumption							
	<u>50%</u>	<u>100%</u>	<u>150%</u>	<u>200%</u>	<u>275%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>
Pre-Tax Yields to Maturity . . . .	10.7%	6.0%	2.6%	2.6%	2.6%	(4.9)%	(18.7)%	(33.9)%

### Sensitivity of the MI Class to Prepayments

	PSA Prepayment Assumption							
	<u>50%</u>	<u>100%</u>	<u>265%</u>	<u>355%</u>	<u>400%</u>	<u>700%</u>	<u>1000%</u>	<u>1300%</u>
Pre-Tax Yields to Maturity . . . .	19.7%	14.6%	(0.5)%	(0.5)%	(0.5)%	(28.0)%	(64.4)%	*

### Sensitivity of the IM Class to Prepayments

	PSA Prepayment Assumption							
	<u>50%</u>	<u>100%</u>	<u>265%</u>	<u>355%</u>	<u>400%</u>	<u>700%</u>	<u>1000%</u>	<u>1300%</u>
Pre-Tax Yields to Maturity . . . .	21.4%	18.0%	6.5%	(0.2)%	(3.5)%	(27.9)%	(56.6)%	(93.3)%

***The Inverse Floating Rate Classes.*** The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments (including prepayments) of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the related Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the Inverse Floating Rate Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Summary—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified levels of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
SA .....	18.62500%
SK .....	20.18750%
KI .....	0.15625%

\* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol \* is used to represent a yield of less than (99.9)%.

**Sensitivity of the SA Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption							
	50%	100%	165%	200%	260%	300%	600%	900%
0.075% .....	28.8%	25.3%	20.7%	18.2%	13.8%	10.8%	(13.3)%	(41.1)%
0.151% .....	28.3%	24.9%	20.3%	17.7%	13.3%	10.3%	(13.6)%	(41.4)%
2.151% .....	16.3%	13.0%	8.6%	6.2%	2.0%	(0.9)%	(23.7)%	(50.2)%
4.151% .....	3.5%	0.4%	(3.8)%	(6.1)%	(10.0)%	(12.7)%	(34.3)%	(59.6)%
6.200% .....	*	*	*	*	*	*	*	*

**Sensitivity of the SK Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>254%</u>	<u>600%</u>	<u>900%</u>
0.090% .....	24.2%	20.8%	9.9%	(17.1)%	(44.4)%
0.181% .....	23.7%	20.3%	9.4%	(17.5)%	(44.8)%
2.181% .....	12.6%	9.3%	(1.1)%	(26.8)%	(52.9)%
4.181% .....	0.3%	(2.8)%	(12.7)%	(37.0)%	(62.0)%
5.900% and above .....	*	*	*	*	*

**Sensitivity of the KI Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>254%</u>	<u>600%</u>	<u>900%</u>
5.900% and below .....	27.9%	24.4%	13.4%	(14.0)%	(41.8)%
5.925% .....	9.8%	6.6%	(3.7)%	(29.1)%	(55.6)%
5.950% .....	*	*	*	*	*

## Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions,
- the priority sequences of distributions of principal of the Group 1, Group 2, Group 4 and Group 5 Classes, and
- in the case of the Group 2 Classes, the applicable priority sequence affecting principal payments on the Group 2 Underlying REMIC Certificates.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the Underlying REMIC Disclosure Documents.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

### Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Backing Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	7.00%
Group 2 Underlying REMIC Certificates	360 months	354 months	7.00%
Group 3 Underlying REMIC Certificate	360 months	320 months	7.00%
Group 4 MBS	360 months	360 months	6.00%
Group 5 MBS	360 months	360 months	8.50%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

## Percent of Original Principal Balances Outstanding

Date	LG, LI†, LJ, LA and LK Classes								LB Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	165%	200%	260%	300%	600%	900%	0%	100%	165%	200%	260%	300%	600%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2016	98	88	83	83	83	83	66	41	100	100	100	100	100	100	100	100
June 2017	96	78	68	68	68	68	33	7	100	100	100	100	100	100	100	100
June 2018	94	67	55	55	55	50	13	0	100	100	100	100	100	100	100	47
June 2019	91	58	43	43	43	36	1	0	100	100	100	100	100	100	100	*
June 2020	89	49	32	32	32	25	0	0	100	100	100	100	100	100	50	0
June 2021	86	40	22	22	22	15	0	0	100	100	100	100	100	100	17	0
June 2022	83	32	14	14	14	8	0	0	100	100	100	100	100	100	0	0
June 2023	80	24	8	8	8	2	0	0	100	100	100	100	100	100	0	0
June 2024	77	17	3	3	3	0	0	0	100	100	100	100	100	82	0	0
June 2025	73	10	0	0	0	0	0	0	100	100	88	88	88	57	0	0
June 2026	70	4	0	0	0	0	0	0	100	100	64	64	64	36	0	0
June 2027	66	0	0	0	0	0	0	0	100	84	44	44	44	20	0	0
June 2028	62	0	0	0	0	0	0	0	100	45	27	27	27	7	0	0
June 2029	57	0	0	0	0	0	0	0	100	14	14	14	14	0	0	0
June 2030	53	0	0	0	0	0	0	0	100	3	3	3	3	0	0	0
June 2031	48	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
June 2032	42	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
June 2033	37	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
June 2034	31	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
June 2035	24	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
June 2036	17	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
June 2037	10	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
June 2038	2	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
June 2039	0	0	0	0	0	0	0	0	60	0	0	0	0	0	0	0
June 2040	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0	0
June 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																
Life (years)**	14.4	5.2	3.8	3.8	3.8	3.4	1.7	1.0	24.2	13.0	11.9	11.9	11.9	10.6	5.2	3.1

Date	PB Class								EZ Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	165%	200%	260%	300%	600%	900%	0%	100%	165%	200%	260%	300%	600%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2016	100	100	100	100	100	100	100	100	104	104	104	87	58	39	0	0
June 2017	100	100	100	100	100	100	100	100	107	107	107	78	30	0	0	0
June 2018	100	100	100	100	100	100	100	100	111	111	111	73	12	0	0	0
June 2019	100	100	100	100	100	100	100	100	115	115	115	71	3	0	0	0
June 2020	100	100	100	100	100	100	100	45	119	119	119	72	*	0	0	0
June 2021	100	100	100	100	100	100	100	20	123	123	121	72	*	0	0	0
June 2022	100	100	100	100	100	100	91	9	128	128	120	70	*	0	0	0
June 2023	100	100	100	100	100	100	56	4	132	132	115	67	*	0	0	0
June 2024	100	100	100	100	100	100	34	2	137	137	109	62	*	0	0	0
June 2025	100	100	100	100	100	100	21	1	142	142	102	57	*	0	0	0
June 2026	100	100	100	100	100	100	13	*	147	147	93	52	*	0	0	0
June 2027	100	100	100	100	100	100	8	*	152	152	85	46	*	0	0	0
June 2028	100	100	100	100	100	100	5	*	158	158	76	41	*	0	0	0
June 2029	100	100	100	100	100	92	3	*	163	158	67	36	*	0	0	0
June 2030	100	100	100	100	100	70	2	*	169	142	59	31	*	0	0	0
June 2031	100	84	84	84	84	53	1	*	175	127	51	26	*	0	0	0
June 2032	100	64	64	64	64	39	1	*	181	111	43	22	*	0	0	0
June 2033	100	49	49	49	49	29	*	*	188	95	36	18	*	0	0	0
June 2034	100	36	36	36	36	21	*	*	194	80	29	14	*	0	0	0
June 2035	100	26	26	26	26	15	*	*	201	66	23	11	*	0	0	0
June 2036	100	18	18	18	18	10	*	*	208	52	18	8	*	0	0	0
June 2037	100	12	12	12	12	6	*	*	216	38	13	6	*	0	0	0
June 2038	100	7	7	7	7	4	*	*	223	26	8	4	*	0	0	0
June 2039	100	3	3	3	3	2	*	*	231	13	4	2	*	0	0	0
June 2040	100	*	*	*	*	*	*	0	240	2	1	*	*	0	0	0
June 2041	0	0	0	0	0	0	0	0	226	0	0	0	0	0	0	0
June 2042	0	0	0	0	0	0	0	0	175	0	0	0	0	0	0	0
June 2043	0	0	0	0	0	0	0	0	121	0	0	0	0	0	0	0
June 2044	0	0	0	0	0	0	0	0	62	0	0	0	0	0	0	0
June 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																
Life (years)**	25.3	18.5	18.5	18.5	18.5	16.9	8.9	5.3	27.9	19.2	15.2	10.7	1.5	0.9	0.2	0.1

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	FA and SA† Classes								LP Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	165%	200%	260%	300%	600%	900%	0%	100%	165%	200%	260%	300%	600%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2016	99	92	88	86	83	80	63	45	100	100	100	100	100	100	100	100
June 2017	98	85	78	74	68	64	39	20	100	100	100	100	100	100	100	100
June 2018	97	78	68	64	56	52	25	9	100	100	100	100	100	100	100	61
June 2019	95	71	60	55	46	41	15	4	100	100	100	100	100	100	100	27
June 2020	94	65	53	47	38	33	10	2	100	100	100	100	100	100	64	12
June 2021	93	59	46	40	31	26	6	1	100	100	100	100	100	100	40	5
June 2022	91	54	40	34	25	21	4	*	100	100	100	100	100	100	25	2
June 2023	89	49	35	29	21	16	2	*	100	100	100	100	100	100	15	1
June 2024	88	44	30	24	17	13	1	*	100	100	100	100	100	87	9	*
June 2025	86	40	26	21	14	10	1	*	100	100	91	91	91	68	6	*
June 2026	84	36	22	17	11	8	1	*	100	100	73	73	73	53	4	*
June 2027	82	32	19	14	9	6	*	*	100	89	59	59	59	42	2	*
June 2028	79	28	16	12	7	5	*	*	100	60	47	47	47	32	1	*
June 2029	77	25	14	10	6	4	*	*	100	37	37	37	37	25	1	*
June 2030	74	22	12	8	4	3	*	*	100	29	29	29	29	19	*	*
June 2031	71	19	10	7	3	2	*	*	100	23	23	23	23	14	*	*
June 2032	68	16	8	5	3	2	*	*	100	17	17	17	17	11	*	*
June 2033	65	14	6	4	2	1	*	*	100	13	13	13	13	8	*	*
June 2034	61	11	5	3	1	1	*	*	100	10	10	10	10	6	*	*
June 2035	57	9	4	2	1	1	*	*	100	7	7	7	7	4	*	*
June 2036	53	7	3	2	1	*	*	*	100	5	5	5	5	3	*	*
June 2037	49	5	2	1	*	*	*	0	100	3	3	3	3	2	*	*
June 2038	44	3	1	1	*	*	*	0	100	2	2	2	2	1	*	*
June 2039	39	2	1	*	*	*	*	0	71	1	1	1	1	*	*	0
June 2040	34	*	*	*	*	*	*	0	28	*	*	*	*	*	*	0
June 2041	28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2042	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2043	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2044	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.9	9.2	7.0	6.1	5.0	4.4	2.2	1.3	24.5	14.5	13.7	13.7	13.7	12.3	6.2	3.7

Date	CE, CI†, CA and CG Classes								CB Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	125%	200%	250%	251%	600%	900%	0%	100%	125%	200%	250%	251%	600%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2016	98	92	91	91	91	91	91	87	100	100	100	100	100	100	100	100
June 2017	96	81	78	78	78	78	58	29	100	100	100	100	100	100	100	100
June 2018	94	69	64	64	64	64	25	0	100	100	100	100	100	100	100	84
June 2019	92	59	52	52	52	52	4	0	100	100	100	100	100	100	100	22
June 2020	90	49	41	41	41	41	0	0	100	100	100	100	100	100	64	0
June 2021	87	39	30	30	30	30	0	0	100	100	100	100	100	100	29	0
June 2022	85	30	21	21	21	21	0	0	100	100	100	100	100	100	8	0
June 2023	82	22	12	12	12	12	0	0	100	100	100	100	100	100	0	0
June 2024	79	14	5	5	5	4	0	0	100	100	100	100	100	100	0	0
June 2025	75	7	0	0	0	0	0	0	100	100	93	93	93	93	0	0
June 2026	72	*	0	0	0	0	0	0	100	100	72	72	72	71	0	0
June 2027	68	0	0	0	0	0	0	0	100	74	54	54	54	53	0	0
June 2028	64	0	0	0	0	0	0	0	100	49	39	39	39	38	0	0
June 2029	59	0	0	0	0	0	0	0	100	26	26	26	26	26	0	0
June 2030	55	0	0	0	0	0	0	0	100	16	16	16	16	15	0	0
June 2031	50	0	0	0	0	0	0	0	100	7	7	7	7	7	0	0
June 2032	44	0	0	0	0	0	0	0	100	*	*	*	*	0	0	0
June 2033	38	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
June 2034	32	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
June 2035	26	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
June 2036	18	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
June 2037	11	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
June 2038	2	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
June 2039	0	0	0	0	0	0	0	0	73	0	0	0	0	0	0	0
June 2040	0	0	0	0	0	0	0	0	34	0	0	0	0	0	0	0
June 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	14.7	5.2	4.5	4.5	4.5	4.4	2.3	1.7	24.6	13.2	12.6	12.6	12.6	12.6	5.5	3.6

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
 \*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.  
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	CD Class								KC Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	125%	200%	250%	251%	600%	900%	0%	100%	125%	200%	250%	251%	600%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2016	100	100	100	100	100	100	100	100	100	100	100	100	89	89	89	0
June 2017	100	100	100	100	100	100	100	100	100	100	100	100	72	72	72	0
June 2018	100	100	100	100	100	100	100	100	100	100	100	100	54	54	54	0
June 2019	100	100	100	100	100	100	100	100	100	100	100	100	38	38	38	0
June 2020	100	100	100	100	100	100	100	81	100	100	100	100	23	23	23	0
June 2021	100	100	100	100	100	100	100	36	100	100	100	100	10	10	10	0
June 2022	100	100	100	100	100	100	100	16	100	100	100	0	0	0	0	0
June 2023	100	100	100	100	100	100	79	7	100	100	99	0	0	0	0	0
June 2024	100	100	100	100	100	100	49	3	100	100	93	0	0	0	0	0
June 2025	100	100	100	100	100	100	30	1	100	100	80	0	0	0	0	0
June 2026	100	100	100	100	100	100	19	1	100	100	63	0	0	0	0	0
June 2027	100	100	100	100	100	100	12	*	100	100	42	0	0	0	0	0
June 2028	100	100	100	100	100	100	7	*	100	100	20	0	0	0	0	0
June 2029	100	100	100	100	100	100	4	*	100	99	0	0	0	0	0	0
June 2030	100	100	100	100	100	100	3	*	100	69	0	0	0	0	0	0
June 2031	100	100	100	100	100	100	2	*	100	39	0	0	0	0	0	0
June 2032	100	100	100	100	100	99	1	*	100	8	0	0	0	0	0	0
June 2033	100	80	80	80	80	79	1	*	100	0	0	0	0	0	0	0
June 2034	100	63	63	63	63	62	*	*	100	0	0	0	0	0	0	0
June 2035	100	49	49	49	49	48	*	*	100	0	0	0	0	0	0	0
June 2036	100	38	38	38	38	37	*	*	100	0	0	0	0	0	0	0
June 2037	100	28	28	28	28	28	*	0	100	0	0	0	0	0	0	0
June 2038	100	21	21	21	21	21	*	0	100	0	0	0	0	0	0	0
June 2039	100	15	15	15	15	15	*	0	100	0	0	0	0	0	0	0
June 2040	100	10	10	10	10	10	*	0	100	0	0	0	0	0	0	0
June 2041	68	6	6	6	6	6	*	0	100	0	0	0	0	0	0	0
June 2042	3	3	3	3	3	3	*	0	31	0	0	0	0	0	0	0
June 2043	1	1	1	1	1	1	*	0	0	0	0	0	0	0	0	0
June 2044	0	0	0	0	0	0	*	0	0	0	0	0	0	0	0	0
June 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.2	20.7	20.7	20.7	20.7	20.6	9.6	6.0	26.9	15.7	11.5	3.4	3.4	3.4	1.2	0.8

Date	KU Class								KA Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	125%	200%	250%	251%	600%	900%	0%	100%	125%	200%	250%	251%	600%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2016	100	100	100	100	100	100	63	0	99	94	93	93	93	93	93	90
June 2017	100	100	100	100	100	100	0	0	97	85	82	82	82	82	66	42
June 2018	100	100	100	100	100	100	0	0	95	75	71	71	71	71	40	16
June 2019	100	100	100	100	59	55	0	0	94	67	61	61	61	61	23	4
June 2020	100	100	100	100	21	17	0	0	92	58	52	52	52	52	12	0
June 2021	100	100	100	100	5	1	0	0	90	51	44	44	44	44	6	0
June 2022	100	100	100	98	3	0	0	0	88	44	36	36	36	36	1	0
June 2023	100	100	100	91	*	0	0	0	85	37	29	29	29	29	0	0
June 2024	100	100	100	82	*	0	0	0	83	31	23	23	23	23	0	0
June 2025	100	100	100	70	*	0	0	0	80	25	18	18	18	18	0	0
June 2026	100	100	100	57	*	0	0	0	77	19	14	14	14	14	0	0
June 2027	100	100	100	43	*	0	0	0	74	14	10	10	10	10	0	0
June 2028	100	100	100	30	*	0	0	0	71	9	7	7	7	7	0	0
June 2029	100	100	93	24	*	0	0	0	67	5	5	5	5	5	0	0
June 2030	100	100	56	20	*	0	0	0	63	3	3	3	3	3	0	0
June 2031	100	100	19	16	*	0	0	0	59	1	1	1	1	1	0	0
June 2032	100	100	13	13	*	0	0	0	55	*	*	*	*	0	0	0
June 2033	100	67	10	10	*	0	0	0	50	0	0	0	0	0	0	0
June 2034	100	21	8	8	*	0	0	0	45	0	0	0	0	0	0	0
June 2035	100	6	6	6	*	0	0	0	40	0	0	0	0	0	0	0
June 2036	100	5	5	5	*	0	0	0	34	0	0	0	0	0	0	0
June 2037	100	4	4	4	*	0	0	0	28	0	0	0	0	0	0	0
June 2038	100	3	3	3	*	0	0	0	21	0	0	0	0	0	0	0
June 2039	100	2	2	2	*	0	0	0	14	0	0	0	0	0	0	0
June 2040	100	1	1	1	*	0	0	0	6	0	0	0	0	0	0	0
June 2041	100	1	1	1	*	0	0	0	0	0	0	0	0	0	0	0
June 2042	100	1	1	1	*	0	0	0	0	0	0	0	0	0	0	0
June 2043	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0
June 2044	0	0	0	0	*	0	0	0	0	0	0	0	0	0	0	0
June 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.6	18.6	15.8	12.4	4.4	4.3	1.1	0.7	16.6	6.7	6.0	6.0	6.0	6.0	2.9	2.0

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
 \*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.



Date	KB Class								SK† and KI† Classes					HD and HI† Classes							
	PSA Prepayment Assumption								PSA Prepayment Assumption					PSA Prepayment Assumption							
	0%	100%	125%	200%	250%	251%	600%	900%	0%	100%	254%	600%	900%	0%	100%	150%	200%	275%	400%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2016	100	100	100	100	100	100	100	100	99	92	83	63	45	98	93	90	90	90	90	89	80
June 2017	100	100	100	100	100	100	100	100	97	85	69	39	20	96	83	78	78	78	74	57	42
June 2018	100	100	100	100	100	100	100	100	87	96	78	57	25	93	74	67	67	67	55	36	21
June 2019	100	100	100	100	100	100	100	39	94	71	47	15	4	91	66	56	56	56	41	22	11
June 2020	100	100	100	100	100	100	72	18	92	65	39	10	2	88	58	47	47	47	30	14	6
June 2021	100	100	100	100	100	100	45	8	90	60	32	6	1	85	50	38	38	38	23	9	3
June 2022	100	100	100	100	100	100	28	4	88	54	26	4	*	82	43	31	31	31	17	5	1
June 2023	100	100	100	100	100	100	17	2	86	49	22	2	*	79	36	25	25	25	12	3	1
June 2024	100	100	100	100	100	100	11	1	84	45	18	1	*	76	30	20	20	20	9	2	*
June 2025	100	100	95	95	95	94	7	*	81	40	14	1	*	73	24	16	16	16	7	1	*
June 2026	100	100	78	78	78	77	4	*	79	36	12	1	*	69	18	13	13	13	5	1	*
June 2027	100	80	64	64	64	63	3	*	76	32	9	*	*	65	13	11	11	11	4	*	*
June 2028	100	60	52	52	52	52	2	*	73	29	8	*	*	61	9	9	9	9	3	*	*
June 2029	100	42	42	42	42	42	1	*	69	26	6	*	*	57	7	7	7	7	2	*	*
June 2030	100	34	34	34	34	34	1	*	66	22	5	*	*	52	5	5	5	5	1	*	*
June 2031	100	28	28	28	28	27	*	*	62	20	4	*	*	48	4	4	4	4	1	*	*
June 2032	100	22	22	22	22	22	*	*	58	17	3	*	*	43	3	3	3	3	1	*	*
June 2033	100	18	18	18	18	17	*	*	54	14	2	*	*	37	3	3	3	3	*	*	*
June 2034	100	14	14	14	14	14	*	*	49	12	2	*	*	32	2	2	2	2	*	*	*
June 2035	100	11	11	11	11	11	*	*	44	10	1	*	*	26	2	2	2	2	*	*	*
June 2036	100	8	8	8	8	8	*	*	39	8	1	*	*	20	1	1	1	1	*	*	*
June 2037	100	6	6	6	6	6	*	*	0	33	6	1	*	0	13	1	1	1	1	*	*
June 2038	100	5	5	5	5	5	*	*	0	27	4	*	*	0	6	1	1	1	1	*	*
June 2039	79	3	3	3	3	3	*	*	0	20	2	*	*	0	*	*	*	*	*	*	*
June 2040	48	2	2	2	2	2	*	*	0	13	1	*	*	0	*	*	*	*	*	*	*
June 2041	15	1	1	1	1	1	*	*	0	5	*	*	0	0	*	*	*	*	*	*	*
June 2042	1	1	1	1	1	1	*	*	0	0	0	0	0	0	*	*	*	*	*	*	0
June 2043	*	*	*	*	*	*	*	*	0	0	0	0	0	0	*	*	*	*	*	*	0
June 2044	0	0	0	0	0	0	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																					
Life (years)**	25.0	14.9	14.4	14.4	14.4	14.3	6.4	4.1	17.3	9.3	5.1	2.2	1.3	14.4	6.8	5.8	5.8	5.8	4.3	2.9	2.2

Date	ZH Class								MD, MI†, MG, MA, MJ and MK Classes							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	150%	200%	275%	400%	600%	800%	0%	100%	265%	355%	400%	700%	1000%	1300%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2016	104	104	104	92	74	44	0	0	99	90	79	79	79	66	45	24
June 2017	107	107	107	80	42	0	0	0	97	80	61	61	61	37	17	4
June 2018	111	111	111	73	20	0	0	0	96	71	47	47	47	20	6	*
June 2019	115	115	115	69	7	0	0	0	94	63	35	35	35	11	2	0
June 2020	119	119	119	67	1	0	0	0	92	55	25	25	25	6	0	0
June 2021	123	123	123	68	*	0	0	0	90	47	18	18	18	3	0	0
June 2022	128	128	123	67	*	0	0	0	88	40	13	13	13	1	0	0
June 2023	132	132	121	64	*	0	0	0	86	33	9	9	9	*	0	0
June 2024	137	137	116	60	*	0	0	0	84	27	6	6	6	0	0	0
June 2025	142	142	110	56	*	0	0	0	81	20	4	4	4	0	0	0
June 2026	147	147	103	51	*	0	0	0	79	15	3	3	3	0	0	0
June 2027	152	152	95	46	*	0	0	0	76	9	2	2	2	0	0	0
June 2028	158	153	87	42	*	0	0	0	73	4	1	1	1	0	0	0
June 2029	163	142	78	37	*	0	0	0	69	*	*	*	*	0	0	0
June 2030	169	130	70	32	*	0	0	0	66	0	0	0	0	0	0	0
June 2031	175	118	63	28	*	0	0	0	62	0	0	0	0	0	0	0
June 2032	181	107	55	24	*	0	0	0	58	0	0	0	0	0	0	0
June 2033	188	95	48	21	*	0	0	0	53	0	0	0	0	0	0	0
June 2034	194	84	41	17	*	0	0	0	49	0	0	0	0	0	0	0
June 2035	201	73	35	14	*	0	0	0	43	0	0	0	0	0	0	0
June 2036	208	63	29	12	*	0	0	0	38	0	0	0	0	0	0	0
June 2037	216	53	24	9	*	0	0	0	32	0	0	0	0	0	0	0
June 2038	223	44	19	7	*	0	0	0	25	0	0	0	0	0	0	0
June 2039	223	35	15	6	*	0	0	0	18	0	0	0	0	0	0	0
June 2040	191	27	11	4	*	0	0	0	10	0	0	0	0	0	0	0
June 2041	158	19	8	3	*	0	0	0	2	0	0	0	0	0	0	0
June 2042	122	12	5	2	*	0	0	0	0	0	0	0	0	0	0	0
June 2043	84	5	2	1	*	0	0	0	0	0	0	0	0	0	0	0
June 2044	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																
Life (years)**	27.1	20.0	16.7	11.0	1.9	0.9	0.5	0.4	17.1	6.1	3.5	3.5	3.5	2.0	1.2	0.8

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
 \*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.  
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.



Date	MB Class								MZ Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	265%	355%	400%	700%	1000%	1300%	0%	100%	265%	355%	400%	700%	1000%	1300%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2016	99	91	80	80	80	69	49	30	103	103	100	65	47	0	0	0
June 2017	97	82	64	64	64	41	23	11	105	105	100	44	18	0	0	0
June 2018	96	73	50	50	50	26	12	7	108	108	100	34	4	0	0	0
June 2019	94	65	39	39	39	17	8	2	111	111	100	30	*	0	0	0
June 2020	93	58	30	30	30	12	7	*	113	113	97	28	*	0	0	0
June 2021	91	51	24	24	24	9	3	*	116	116	90	25	*	0	0	0
June 2022	89	44	19	19	19	8	1	*	119	119	81	22	*	0	0	0
June 2023	87	38	15	15	15	7	*	*	122	122	72	18	*	0	0	0
June 2024	85	32	13	13	13	4	*	*	125	125	62	15	*	0	0	0
June 2025	83	26	11	11	11	2	*	*	128	128	52	12	*	0	0	0
June 2026	80	20	9	9	9	1	*	*	132	132	43	10	*	0	0	0
June 2027	77	15	8	8	8	1	*	*	135	135	36	8	*	0	0	0
June 2028	75	10	8	8	8	*	*	*	138	138	29	6	*	0	0	0
June 2029	72	7	7	7	7	*	*	0	142	134	23	5	*	0	0	0
June 2030	68	5	5	5	5	*	*	0	145	113	17	3	*	0	0	0
June 2031	65	4	4	4	4	*	*	0	149	93	13	2	*	0	0	0
June 2032	61	2	2	2	2	*	*	0	153	73	9	2	*	0	0	0
June 2033	57	1	1	1	1	*	*	0	157	55	6	1	*	0	0	0
June 2034	52	1	1	1	1	*	*	0	161	37	4	1	*	0	0	0
June 2035	47	*	*	*	*	*	0	0	165	20	2	*	*	0	0	0
June 2036	42	*	*	*	*	*	0	0	169	4	*	*	*	0	0	0
June 2037	36	0	0	0	0	0	0	0	173	0	0	0	0	0	0	0
June 2038	30	0	0	0	0	0	0	0	178	0	0	0	0	0	0	0
June 2039	23	0	0	0	0	0	0	0	182	0	0	0	0	0	0	0
June 2040	16	0	0	0	0	0	0	0	187	0	0	0	0	0	0	0
June 2041	9	0	0	0	0	0	0	0	191	0	0	0	0	0	0	0
June 2042	0	0	0	0	0	0	0	0	163	0	0	0	0	0	0	0
June 2043	0	0	0	0	0	0	0	0	113	0	0	0	0	0	0	0
June 2044	0	0	0	0	0	0	0	0	59	0	0	0	0	0	0	0
June 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																
Life (years)**	17.8	6.8	4.4	4.4	4.4	2.5	1.5	1.0	28.3	17.3	10.9	3.8	1.2	0.3	0.1	0.1

Date	IM† Class								MC Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	265%	355%	400%	700%	1000%	1300%	0%	100%	265%	355%	400%	700%	1000%	1300%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2016	99	92	82	77	74	57	39	22	99	90	79	79	79	67	46	25
June 2017	98	84	67	59	55	32	15	5	97	81	62	62	62	38	18	5
June 2018	98	77	55	45	41	18	6	1	96	72	47	47	47	21	7	1
June 2019	97	70	45	35	30	10	2	*	94	63	35	35	35	12	3	*
June 2020	95	64	37	26	22	6	1	*	92	55	26	26	26	7	1	*
June 2021	94	58	30	20	16	3	*	*	90	48	19	19	19	4	*	*
June 2022	93	52	24	15	12	2	*	*	88	41	14	14	14	2	*	*
June 2023	92	47	19	11	9	1	*	*	86	34	10	10	10	1	*	*
June 2024	90	42	15	9	6	1	*	*	84	27	7	7	7	1	*	*
June 2025	89	37	12	6	4	*	*	*	82	21	5	5	5	*	*	*
June 2026	87	33	10	5	3	*	*	*	79	16	4	4	4	*	*	*
June 2027	85	29	8	3	2	*	*	0	76	10	3	3	3	*	*	0
June 2028	83	25	6	2	2	*	*	0	73	5	2	2	2	*	*	0
June 2029	81	21	4	2	1	*	*	0	70	1	1	1	1	*	*	0
June 2030	78	18	3	1	1	*	*	0	66	1	1	1	1	*	*	0
June 2031	75	14	2	1	*	*	*	0	62	1	1	1	1	*	*	0
June 2032	72	11	2	1	*	*	*	0	58	*	*	*	*	*	*	0
June 2033	69	8	1	*	*	*	*	0	54	*	*	*	*	*	*	0
June 2034	66	6	1	*	*	*	0	0	49	*	*	*	*	*	0	0
June 2035	62	3	*	*	*	*	0	0	44	*	*	*	*	*	0	0
June 2036	58	1	*	*	*	*	0	0	38	*	*	*	*	*	0	0
June 2037	53	0	0	0	0	0	0	0	32	0	0	0	0	0	0	0
June 2038	49	0	0	0	0	0	0	0	26	0	0	0	0	0	0	0
June 2039	43	0	0	0	0	0	0	0	19	0	0	0	0	0	0	0
June 2040	37	0	0	0	0	0	0	0	11	0	0	0	0	0	0	0
June 2041	31	0	0	0	0	0	0	0	3	0	0	0	0	0	0	0
June 2042	24	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2043	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2044	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																
Life (years)**	20.8	8.4	4.8	3.7	3.3	1.8	1.1	0.7	17.2	6.2	3.7	3.7	3.7	2.0	1.3	0.8

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

## **Characteristics of the Residual Classes**

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—Special Characteristics of the Residual Certificates” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—Special Characteristics of the Residual Certificates” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

## **CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES**

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

## **REMIC Elections and Special Tax Attributes**

We will make a REMIC election with respect to each REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Classes will be designated as the “residual interests” in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Classes, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

## **Taxation of Beneficial Owners of Regular Certificates**

The Notional Classes and the Accrual Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	200% PSA
2	200% PSA
3	254% PSA
4	200% PSA
5	355% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or at any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of Residual Certificates**

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of RCR Certificates**

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. All of the RCR Certificates are Combination RCR Certificates. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

## **PLAN OF DISTRIBUTION**

We are obligated to deliver the Certificates to BNP Paribas Securities Corp. (the “Dealer”) in exchange for the Trust MBS and the Underlying REMIC Certificates. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

## **LEGAL MATTERS**

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. K&L Gates LLP will provide legal representation for the Dealer.

## Group 2 Underlying REMIC Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	June 2015 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2014-89	CA	December 2014	3136AL4K4	3.0%	FIX	March 2043	PAC	\$25,459,000	0.97652864	\$24,861,442.65	5.039%	343	9
2014-89	CB	December 2014	3136AL4L2	3.0	FIX	January 2045	PAC	4,171,000	1.00000000	4,171,000.00	5.039	343	9

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

## Group 3 Underlying REMIC Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Notional Principal Balance of Class	June 2015 Class Factor	Notional Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2012-19	SD	February 2012	3136A4LY3	(2)	INV/IO	March 2042	NTL	\$134,856,982	0.62243066	\$43,481,127.33	4.936%	307	44

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

(2) This class bears interest as described in the related Underlying REMIC Disclosure Document.

Note: For any pool of Mortgage Loans backing an underlying REMIC certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

## Schedule 1

## Available Recombinations(1)

REMIC Certificates		RCR Certificates						
<u>Classes</u>	<u>Original Balances</u>	<u>RCR Classes</u>	<u>Original Balances</u>	<u>Principal Type(2)</u>	<u>Interest Rate</u>	<u>Interest Type(2)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
<b>Recombination 1</b>								
LG	\$61,700,000	LJ	\$61,700,000	PAC/AD	3.0%	FIX	3136APRM6	March 2043
LI	6,855,555(3)							
<b>Recombination 2</b>								
LG	61,700,000	LA	61,700,000	PAC/AD	3.5	FIX	3136APRN4	March 2043
LI	13,711,111(3)							
<b>Recombination 3</b>								
LG	41,133,333	LK	41,133,333	PAC/AD	4.0	FIX	3136APRP9	March 2043
LI	13,711,111(3)							
<b>Recombination 4</b>								
LB	9,198,000	LP	12,621,000	PAC/AD	3.5	FIX	3136APRQ7	July 2045
PB	3,423,000							
<b>Recombination 5</b>								
CE	19,859,000	KA	24,592,000	SC/PAC	3.0	FIX	3136APRR5	January 2045
CI	2,206,555(3)							
CB	4,733,000							
<b>Recombination 6</b>								
CB	4,733,000	KB	6,072,000	SC/PAC	3.0	FIX	3136APRS3	January 2045
CD	1,339,000							
<b>Recombination 7</b>								
CE	19,859,000	CA	19,859,000	SC/PAC	3.0	FIX	3136APRT1	January 2045
CI	2,206,555(3)							
<b>Recombination 8</b>								
CE	9,929,497	CG	9,929,497	SC/PAC	3.5	FIX	3136APRU8	January 2045
CI	2,206,555(3)							
<b>Recombination 9</b>								
MD	77,113,000	MC	91,370,000	PAC/AD	2.5	FIX	3136APRV6	July 2045
MI	12,852,166(3)							
MB	14,257,000							

REMIC Certificates		RCR Certificates						
<u>Classes</u>	<u>Original Balances</u>	<u>RCR Classes</u>	<u>Original Balances</u>	<u>Principal Type(2)</u>	<u>Interest Rate</u>	<u>Interest Type(2)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
<b>Recombination 10</b>								
MD	\$77,113,000	MG	\$77,113,000	PAC/AD	2.0%	FIX	3136APRW4	June 2045
MI	6,426,084(3)							
<b>Recombination 11</b>								
MD	77,113,000	MA	77,113,000	PAC/AD	2.5	FIX	3136APRX2	June 2045
MI	12,852,166(3)							
<b>Recombination 12</b>								
MD	51,408,664	MJ	51,408,664	PAC/AD	3.0	FIX	3136APRY0	June 2045
MI	12,852,166(3)							
<b>Recombination 13</b>								
MD	38,556,498	MK	38,556,498	PAC/AD	3.5	FIX	3136APRZ7	June 2045
MI	12,852,166(3)							

- (1) REMIC Certificates and RCR Certificates in any Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General— *Authorized Denominations*” in this prospectus supplement.
- (2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.
- (3) Notional principal balances. These Classes are interest only Classes. See page S-7 for a description of how their notional principal balances are calculated.

## Principal Balance Schedules

### *Aggregate Group I Planned Balances*

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$74,321,000.00	February 2020 .....	\$34,320,200.39	October 2024 .....	\$13,256,797.71
July 2015 .....	73,416,159.82	March 2020 .....	33,772,055.88	November 2024 .....	13,025,119.22
August 2015 .....	72,519,442.59	April 2020 .....	33,228,739.36	December 2024 .....	12,797,147.89
September 2015 .....	71,630,774.04	May 2020 .....	32,690,205.54	January 2025 .....	12,572,827.15
October 2015 .....	70,750,080.57	June 2020 .....	32,156,409.57	February 2025 .....	12,352,101.24
November 2015 .....	69,877,289.21	July 2020 .....	31,628,208.69	March 2025 .....	12,134,915.25
December 2015 .....	69,012,327.63	August 2020 .....	31,108,189.15	April 2025 .....	11,921,215.07
January 2016 .....	68,155,124.16	September 2020 .....	30,596,228.47	May 2025 .....	11,710,947.42
February 2016 .....	67,305,607.73	October 2020 .....	30,092,205.92	June 2025 .....	11,504,059.79
March 2016 .....	66,463,707.91	November 2020 .....	29,596,002.59	July 2025 .....	11,300,500.44
April 2016 .....	65,629,354.89	December 2020 .....	29,107,501.26	August 2025 .....	11,100,218.42
May 2016 .....	64,802,479.48	January 2021 .....	28,626,586.49	September 2025 .....	10,903,163.54
June 2016 .....	63,983,013.08	February 2021 .....	28,153,144.48	October 2025 .....	10,709,286.34
July 2016 .....	63,170,887.70	March 2021 .....	27,687,063.13	November 2025 .....	10,518,538.10
August 2016 .....	62,366,035.97	April 2021 .....	27,228,231.98	December 2025 .....	10,330,870.83
September 2016 .....	61,568,391.08	May 2021 .....	26,776,542.19	January 2026 .....	10,146,237.25
October 2016 .....	60,777,886.83	June 2021 .....	26,331,886.52	February 2026 .....	9,964,590.79
November 2016 .....	59,994,457.60	July 2021 .....	25,894,159.30	March 2026 .....	9,785,885.57
December 2016 .....	59,218,038.32	August 2021 .....	25,463,256.42	April 2026 .....	9,610,076.39
January 2017 .....	58,448,564.54	September 2021 .....	25,039,075.29	May 2026 .....	9,437,118.72
February 2017 .....	57,685,972.34	October 2021 .....	24,621,514.84	June 2026 .....	9,266,968.71
March 2017 .....	56,930,198.37	November 2021 .....	24,210,475.47	July 2026 .....	9,099,583.15
April 2017 .....	56,181,179.85	December 2021 .....	23,805,859.07	August 2026 .....	8,934,919.49
May 2017 .....	55,438,854.55	January 2022 .....	23,407,568.95	September 2026 .....	8,772,935.78
June 2017 .....	54,703,160.76	February 2022 .....	23,015,509.84	October 2026 .....	8,613,590.74
July 2017 .....	53,974,037.35	March 2022 .....	22,629,587.89	November 2026 .....	8,456,843.67
August 2017 .....	53,251,423.71	April 2022 .....	22,249,710.63	December 2026 .....	8,302,654.50
September 2017 .....	52,535,259.77	May 2022 .....	21,875,786.93	January 2027 .....	8,150,983.76
October 2017 .....	51,825,485.97	June 2022 .....	21,507,727.02	February 2027 .....	8,001,792.54
November 2017 .....	51,122,043.30	July 2022 .....	21,145,442.45	March 2027 .....	7,855,042.56
December 2017 .....	50,424,873.26	August 2022 .....	20,788,846.07	April 2027 .....	7,710,696.06
January 2018 .....	49,733,917.85	September 2022 .....	20,437,852.01	May 2027 .....	7,568,715.88
February 2018 .....	49,049,119.61	October 2022 .....	20,092,375.67	June 2027 .....	7,429,065.41
March 2018 .....	48,370,421.55	November 2022 .....	19,752,333.70	July 2027 .....	7,291,708.58
April 2018 .....	47,697,767.22	December 2022 .....	19,417,643.98	August 2027 .....	7,156,609.86
May 2018 .....	47,031,100.63	January 2023 .....	19,088,225.59	September 2027 .....	7,023,734.25
June 2018 .....	46,370,366.32	February 2023 .....	18,763,998.81	October 2027 .....	6,893,047.30
July 2018 .....	45,715,509.27	March 2023 .....	18,444,885.10	November 2027 .....	6,764,515.04
August 2018 .....	45,066,475.00	April 2023 .....	18,130,807.08	December 2027 .....	6,638,104.02
September 2018 .....	44,423,209.46	May 2023 .....	17,821,688.49	January 2028 .....	6,513,781.31
October 2018 .....	43,785,659.11	June 2023 .....	17,517,454.23	February 2028 .....	6,391,514.46
November 2018 .....	43,153,770.87	July 2023 .....	17,218,030.29	March 2028 .....	6,271,271.49
December 2018 .....	42,527,492.13	August 2023 .....	16,923,343.76	April 2028 .....	6,153,020.94
January 2019 .....	41,906,770.72	September 2023 .....	16,633,322.79	May 2028 .....	6,036,731.78
February 2019 .....	41,291,554.97	October 2023 .....	16,347,896.61	June 2028 .....	5,922,373.47
March 2019 .....	40,681,793.63	November 2023 .....	16,066,995.50	July 2028 .....	5,809,915.93
April 2019 .....	40,077,435.92	December 2023 .....	15,790,550.75	August 2028 .....	5,699,329.52
May 2019 .....	39,478,431.50	January 2024 .....	15,518,494.69	September 2028 .....	5,590,585.06
June 2019 .....	38,884,730.48	February 2024 .....	15,250,760.63	October 2028 .....	5,483,653.79
July 2019 .....	38,296,283.41	March 2024 .....	14,987,282.88	November 2028 .....	5,378,507.39
August 2019 .....	37,713,041.25	April 2024 .....	14,727,996.73	December 2028 .....	5,275,117.98
September 2019 .....	37,134,955.42	May 2024 .....	14,472,838.39	January 2029 .....	5,173,458.09
October 2019 .....	36,561,977.76	June 2024 .....	14,221,745.06	February 2029 .....	5,073,500.65
November 2019 .....	35,994,060.54	July 2024 .....	13,974,654.85	March 2029 .....	4,975,219.02
December 2019 .....	35,431,156.43	August 2024 .....	13,731,506.78	April 2029 .....	4,878,586.95
January 2020 .....	34,873,218.55	September 2024 .....	13,492,240.80	May 2029 .....	4,783,578.58



### ***Aggregate Group I (Continued)***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2029 .....	\$ 4,690,168.45	April 2033 .....	\$ 1,752,239.63	February 2037 .....	\$ 475,622.56
July 2029 .....	4,598,331.49	May 2033 .....	1,711,243.79	March 2037 .....	458,594.18
August 2029 .....	4,508,042.99	June 2033 .....	1,670,986.78	April 2037 .....	441,907.71
September 2029 .....	4,419,278.63	July 2033 .....	1,631,456.61	May 2037 .....	425,557.32
October 2029 .....	4,332,014.44	August 2033 .....	1,592,641.44	June 2037 .....	409,537.29
November 2029 .....	4,246,226.82	September 2033 .....	1,554,529.64	July 2037 .....	393,841.95
December 2029 .....	4,161,892.55	October 2033 .....	1,517,109.75	August 2037 .....	378,465.76
January 2030 .....	4,078,988.71	November 2033 .....	1,480,370.49	September 2037 .....	363,403.24
February 2030 .....	3,997,492.78	December 2033 .....	1,444,300.76	October 2037 .....	348,649.01
March 2030 .....	3,917,382.55	January 2034 .....	1,408,889.61	November 2037 .....	334,197.78
April 2030 .....	3,838,636.14	February 2034 .....	1,374,126.28	December 2037 .....	320,044.33
May 2030 .....	3,761,232.03	March 2034 .....	1,340,000.17	January 2038 .....	306,183.54
June 2030 .....	3,685,149.01	April 2034 .....	1,306,500.84	February 2038 .....	292,610.34
July 2030 .....	3,610,366.18	May 2034 .....	1,273,618.02	March 2038 .....	279,319.79
August 2030 .....	3,536,862.97	June 2034 .....	1,241,341.59	April 2038 .....	266,306.98
September 2030 .....	3,464,619.13	July 2034 .....	1,209,661.58	May 2038 .....	253,567.10
October 2030 .....	3,393,614.71	August 2034 .....	1,178,568.20	June 2038 .....	241,095.43
November 2030 .....	3,323,830.04	September 2034 .....	1,148,051.78	July 2038 .....	228,887.29
December 2030 .....	3,255,245.78	October 2034 .....	1,118,102.83	August 2038 .....	216,938.11
January 2031 .....	3,187,842.88	November 2034 .....	1,088,711.99	September 2038 .....	205,243.38
February 2031 .....	3,121,602.56	December 2034 .....	1,059,870.05	October 2038 .....	193,798.65
March 2031 .....	3,056,506.35	January 2035 .....	1,031,567.93	November 2038 .....	182,599.55
April 2031 .....	2,992,536.04	February 2035 .....	1,003,796.72	December 2038 .....	171,641.80
May 2031 .....	2,929,673.70	March 2035 .....	976,547.61	January 2039 .....	160,921.14
June 2031 .....	2,867,901.69	April 2035 .....	949,811.97	February 2039 .....	150,433.43
July 2031 .....	2,807,202.61	May 2035 .....	923,581.27	March 2039 .....	140,174.58
August 2031 .....	2,747,559.36	June 2035 .....	897,847.12	April 2039 .....	130,140.54
September 2031 .....	2,688,955.08	July 2035 .....	872,601.28	May 2039 .....	120,327.35
October 2031 .....	2,631,373.15	August 2035 .....	847,835.62	June 2039 .....	110,731.12
November 2031 .....	2,574,797.25	September 2035 .....	823,542.14	July 2039 .....	101,348.00
December 2031 .....	2,519,211.26	October 2035 .....	799,712.97	August 2039 .....	92,174.22
January 2032 .....	2,464,599.34	November 2035 .....	776,340.35	September 2039 .....	83,206.06
February 2032 .....	2,410,945.87	December 2035 .....	753,416.65	October 2039 .....	74,439.87
March 2032 .....	2,358,235.49	January 2036 .....	730,934.37	November 2039 .....	65,872.04
April 2032 .....	2,306,453.05	February 2036 .....	708,886.11	December 2039 .....	57,499.05
May 2032 .....	2,255,583.66	March 2036 .....	687,264.60	January 2040 .....	49,317.40
June 2032 .....	2,205,612.63	April 2036 .....	666,062.67	February 2040 .....	41,323.68
July 2032 .....	2,156,525.51	May 2036 .....	645,273.27	March 2040 .....	33,514.51
August 2032 .....	2,108,308.06	June 2036 .....	624,889.46	April 2040 .....	25,886.58
September 2032 .....	2,060,946.29	July 2036 .....	604,904.40	May 2040 .....	18,436.63
October 2032 .....	2,014,426.37	August 2036 .....	585,311.39	June 2040 .....	11,161.44
November 2032 .....	1,968,734.74	September 2036 .....	566,103.78	July 2040 .....	4,057.87
December 2032 .....	1,923,858.01	October 2036 .....	547,275.08	August 2040 and thereafter .....	0.00
January 2033 .....	1,879,783.01	November 2036 .....	528,818.87		
February 2033 .....	1,836,496.76	December 2036 .....	510,728.84		
March 2033 .....	1,793,986.49	January 2037 .....	492,998.77		

### ***Aggregate Group II Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$25,931,000.00	January 2016 .....	\$24,984,119.37	August 2016 .....	\$23,719,960.30
July 2015 .....	25,816,153.14	February 2016 .....	24,822,278.18	September 2016 .....	23,515,286.85
August 2015 .....	25,694,392.68	March 2016 .....	24,654,030.56	October 2016 .....	23,304,913.25
September 2015 .....	25,565,777.99	April 2016 .....	24,479,465.82	November 2016 .....	23,088,954.99
October 2015 .....	25,430,372.93	May 2016 .....	24,298,677.27	December 2016 .....	22,867,530.92
November 2015 .....	25,288,245.71	June 2016 .....	24,111,762.16	January 2017 .....	22,641,356.33
December 2015 .....	25,139,468.91	July 2016 .....	23,918,821.56	February 2017 .....	22,410,970.38

# **Aggregate Group II (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2017 .....	\$22,177,529.31	February 2022 .....	\$10,803,174.62	January 2027 .....	\$ 4,212,171.10
April 2017 .....	21,943,958.72	March 2022 .....	10,648,034.86	February 2027 .....	4,142,613.15
May 2017 .....	21,711,294.31	April 2022 .....	10,493,986.33	March 2027 .....	4,074,110.78
June 2017 .....	21,480,235.56	May 2022 .....	10,341,021.76	April 2027 .....	4,006,648.68
July 2017 .....	21,250,771.85	June 2022 .....	10,189,133.94	May 2027 .....	3,940,211.75
August 2017 .....	21,022,892.63	July 2022 .....	10,038,315.68	June 2027 .....	3,874,785.10
September 2017 .....	20,796,587.40	August 2022 .....	9,888,559.87	July 2027 .....	3,810,354.05
October 2017 .....	20,571,845.75	September 2022 .....	9,739,859.43	August 2027 .....	3,746,904.15
November 2017 .....	20,348,657.32	October 2022 .....	9,592,207.33	September 2027 .....	3,684,421.12
December 2017 .....	20,127,011.83	November 2022 .....	9,445,596.58	October 2027 .....	3,622,890.90
January 2018 .....	19,906,899.06	December 2022 .....	9,300,020.24	November 2027 .....	3,562,299.63
February 2018 .....	19,688,308.87	January 2023 .....	9,155,471.41	December 2027 .....	3,502,633.65
March 2018 .....	19,471,231.16	February 2023 .....	9,012,118.44	January 2028 .....	3,443,879.47
April 2018 .....	19,255,655.93	March 2023 .....	8,870,881.68	February 2028 .....	3,386,023.83
May 2018 .....	19,041,573.22	April 2023 .....	8,731,730.92	March 2028 .....	3,329,053.62
June 2018 .....	18,828,973.13	May 2023 .....	8,594,636.38	April 2028 .....	3,272,955.94
July 2018 .....	18,617,845.85	June 2023 .....	8,459,568.66	May 2028 .....	3,217,718.06
August 2018 .....	18,408,181.63	July 2023 .....	8,326,498.81	June 2028 .....	3,163,327.43
September 2018 .....	18,199,970.75	August 2023 .....	8,195,398.26	July 2028 .....	3,109,771.69
October 2018 .....	17,993,203.59	September 2023 .....	8,066,238.86	August 2028 .....	3,057,038.65
November 2018 .....	17,787,870.59	October 2023 .....	7,938,992.84	September 2028 .....	3,005,116.28
December 2018 .....	17,583,962.23	November 2023 .....	7,813,632.83	October 2028 .....	2,953,992.75
January 2019 .....	17,381,469.07	December 2023 .....	7,690,131.82	November 2028 .....	2,903,656.36
February 2019 .....	17,180,381.72	January 2024 .....	7,568,463.21	December 2028 .....	2,854,095.60
March 2019 .....	16,980,690.87	February 2024 .....	7,448,600.75	January 2029 .....	2,805,299.13
April 2019 .....	16,782,387.26	March 2024 .....	7,330,518.58	February 2029 .....	2,757,255.75
May 2019 .....	16,585,461.68	April 2024 .....	7,214,191.17	March 2029 .....	2,709,954.44
June 2019 .....	16,389,904.99	May 2024 .....	7,099,593.37	April 2029 .....	2,663,384.31
July 2019 .....	16,195,708.12	June 2024 .....	6,986,700.39	May 2029 .....	2,617,534.65
August 2019 .....	16,002,862.04	July 2024 .....	6,875,487.77	June 2029 .....	2,572,394.90
September 2019 .....	15,811,357.78	August 2024 .....	6,765,931.40	July 2029 .....	2,527,954.63
October 2019 .....	15,621,186.45	September 2024 .....	6,658,007.51	August 2029 .....	2,484,203.58
November 2019 .....	15,432,339.21	October 2024 .....	6,551,692.66	September 2029 .....	2,441,131.62
December 2019 .....	15,244,807.25	November 2024 .....	6,446,963.74	October 2029 .....	2,398,728.78
January 2020 .....	15,058,581.85	December 2024 .....	6,343,797.97	November 2029 .....	2,356,985.22
February 2020 .....	14,873,654.35	January 2025 .....	6,242,172.88	December 2029 .....	2,315,891.24
March 2020 .....	14,690,016.11	February 2025 .....	6,142,066.33	January 2030 .....	2,275,437.29
April 2020 .....	14,507,658.58	March 2025 .....	6,043,456.48	February 2030 .....	2,235,613.94
May 2020 .....	14,326,573.26	April 2025 .....	5,946,321.79	March 2030 .....	2,196,411.91
June 2020 .....	14,146,751.69	May 2025 .....	5,850,641.04	April 2030 .....	2,157,822.05
July 2020 .....	13,968,185.49	June 2025 .....	5,756,393.30	May 2030 .....	2,119,835.32
August 2020 .....	13,790,866.31	July 2025 .....	5,663,557.93	June 2030 .....	2,082,442.83
September 2020 .....	13,614,785.87	August 2025 .....	5,572,114.59	July 2030 .....	2,045,635.82
October 2020 .....	13,439,935.94	September 2025 .....	5,482,043.22	August 2030 .....	2,009,405.64
November 2020 .....	13,266,308.34	October 2025 .....	5,393,324.05	September 2030 .....	1,973,743.76
December 2020 .....	13,093,894.95	November 2025 .....	5,305,937.57	October 2030 .....	1,938,641.80
January 2021 .....	12,922,687.69	December 2025 .....	5,219,864.56	November 2030 .....	1,904,091.47
February 2021 .....	12,752,678.56	January 2026 .....	5,135,086.07	December 2030 .....	1,870,084.61
March 2021 .....	12,583,859.59	February 2026 .....	5,051,583.41	January 2031 .....	1,836,613.18
April 2021 .....	12,416,222.86	March 2026 .....	4,969,338.15	February 2031 .....	1,803,669.26
May 2021 .....	12,249,760.51	April 2026 .....	4,888,332.15	March 2031 .....	1,771,245.01
June 2021 .....	12,084,464.73	May 2026 .....	4,808,547.48	April 2031 .....	1,739,332.75
July 2021 .....	11,920,327.76	June 2026 .....	4,729,966.49	May 2031 .....	1,707,924.88
August 2021 .....	11,757,341.90	July 2026 .....	4,652,571.78	June 2031 .....	1,677,013.92
September 2021 .....	11,595,499.49	August 2026 .....	4,576,346.19	July 2031 .....	1,646,592.48
October 2021 .....	11,434,792.92	September 2026 .....	4,501,272.80	August 2031 .....	1,616,653.30
November 2021 .....	11,275,214.63	October 2026 .....	4,427,334.92	September 2031 .....	1,587,189.21
December 2021 .....	11,116,757.12	November 2026 .....	4,354,516.11	October 2031 .....	1,558,193.14
January 2022 .....	10,959,412.91	December 2026 .....	4,282,800.17	November 2031 .....	1,529,658.13

# Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
December 2031 .....	\$ 1,501,577.33	January 2036 .....	\$ 562,509.26	February 2040 .....	\$ 156,158.62
January 2032 .....	1,473,943.95	February 2036 .....	550,234.77	March 2040 .....	151,074.49
February 2032 .....	1,446,751.35	March 2036 .....	538,169.05	April 2040 .....	146,086.36
March 2032 .....	1,419,992.94	April 2036 .....	526,308.89	May 2040 .....	141,192.68
April 2032 .....	1,393,662.24	May 2036 .....	514,651.13	June 2040 .....	136,391.92
May 2032 .....	1,367,752.87	June 2036 .....	503,192.63	July 2040 .....	131,682.59
June 2032 .....	1,342,258.55	July 2036 .....	491,930.33	August 2040 .....	127,063.21
July 2032 .....	1,317,173.06	August 2036 .....	480,861.20	September 2040 .....	122,532.31
August 2032 .....	1,292,490.30	September 2036 .....	469,982.24	October 2040 .....	118,088.46
September 2032 .....	1,268,204.23	October 2036 .....	459,290.52	November 2040 .....	113,730.25
October 2032 .....	1,244,308.93	November 2036 .....	448,783.13	December 2040 .....	109,456.28
November 2032 .....	1,220,798.53	December 2036 .....	438,457.23	January 2041 .....	105,265.19
December 2032 .....	1,197,667.27	January 2037 .....	428,309.99	February 2041 .....	101,155.61
January 2033 .....	1,174,909.47	February 2037 .....	418,338.64	March 2041 .....	97,126.23
February 2033 .....	1,152,519.51	March 2037 .....	408,540.44	April 2041 .....	93,175.73
March 2033 .....	1,130,491.89	April 2037 .....	398,912.72	May 2041 .....	89,302.81
April 2033 .....	1,108,821.14	May 2037 .....	389,452.80	June 2041 .....	85,506.22
May 2033 .....	1,087,501.91	June 2037 .....	380,158.09	July 2041 .....	81,784.69
June 2033 .....	1,066,528.92	July 2037 .....	371,025.99	August 2041 .....	78,136.99
July 2033 .....	1,045,896.95	August 2037 .....	362,053.99	September 2041 .....	74,561.91
August 2033 .....	1,025,600.86	September 2037 .....	353,239.56	October 2041 .....	71,058.25
September 2033 .....	1,005,635.59	October 2037 .....	344,580.26	November 2041 .....	67,624.84
October 2033 .....	985,996.17	November 2037 .....	336,073.66	December 2041 .....	64,260.51
November 2033 .....	966,677.65	December 2037 .....	327,717.36	January 2042 .....	60,964.12
December 2033 .....	947,675.22	January 2038 .....	319,509.00	February 2042 .....	57,734.55
January 2034 .....	928,984.08	February 2038 .....	311,446.28	March 2042 .....	54,570.69
February 2034 .....	910,599.54	March 2038 .....	303,526.89	April 2042 .....	51,471.45
March 2034 .....	892,516.95	April 2038 .....	295,748.59	May 2042 .....	48,435.75
April 2034 .....	874,731.74	May 2038 .....	288,109.16	June 2042 .....	45,462.53
May 2034 .....	857,239.42	June 2038 .....	280,606.41	July 2042 .....	42,550.75
June 2034 .....	840,035.53	July 2038 .....	273,238.19	August 2042 .....	39,699.39
July 2034 .....	823,115.72	August 2038 .....	266,002.37	September 2042 .....	36,907.44
August 2034 .....	806,475.65	September 2038 .....	258,896.86	October 2042 .....	34,173.90
September 2034 .....	790,111.10	October 2038 .....	251,919.61	November 2042 .....	31,497.79
October 2034 .....	774,017.86	November 2038 .....	245,068.58	December 2042 .....	28,878.14
November 2034 .....	758,191.81	December 2038 .....	238,341.78	January 2043 .....	26,314.01
December 2034 .....	742,628.89	January 2039 .....	231,737.23	February 2043 .....	23,804.46
January 2035 .....	727,325.09	February 2039 .....	225,252.99	March 2043 .....	21,348.57
February 2035 .....	712,276.46	March 2039 .....	218,887.16	April 2043 .....	18,945.43
March 2035 .....	697,479.11	April 2039 .....	212,637.85	May 2043 .....	16,594.15
April 2035 .....	682,929.21	May 2039 .....	206,503.20	June 2043 .....	14,293.85
May 2035 .....	668,622.96	June 2039 .....	200,481.40	July 2043 .....	12,043.67
June 2035 .....	654,556.66	July 2039 .....	194,570.62	August 2043 .....	9,842.74
July 2035 .....	640,726.63	August 2039 .....	188,769.12	September 2043 .....	7,690.23
August 2035 .....	627,129.25	September 2039 .....	183,075.13	October 2043 .....	5,859.13
September 2035 .....	613,760.97	October 2039 .....	177,486.94	November 2043 .....	4,068.59
October 2035 .....	600,618.26	November 2039 .....	172,002.85	December 2043 .....	2,317.90
November 2035 .....	587,697.67	December 2039 .....	166,621.19	January 2044 .....	683.34
December 2035 .....	574,995.79	January 2040 .....	161,340.32	February 2044 and thereafter .....	0.00

### ***KC Class Scheduled Balances***

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance .....	\$1,860,000.00	October 2017 .....	\$1,224,760.07	February 2020 .....	\$ 522,896.89
July 2015 .....	1,847,538.61	November 2017 .....	1,197,273.81	March 2020 .....	500,273.18
August 2015 .....	1,834,216.68	December 2017 .....	1,169,977.25	April 2020 .....	477,806.95
September 2015 .....	1,820,040.48	January 2018 .....	1,142,869.11	May 2020 .....	455,497.14
October 2015 .....	1,805,016.81	February 2018 .....	1,115,948.15	June 2020 .....	433,342.72
November 2015 .....	1,789,153.04	March 2018 .....	1,089,213.15	July 2020 .....	411,342.66
December 2015 .....	1,772,457.08	April 2018 .....	1,062,662.84	August 2020 .....	389,495.93
January 2016 .....	1,754,937.39	May 2018 .....	1,036,296.03	September 2020 .....	367,801.52
February 2016 .....	1,736,602.94	June 2018 .....	1,010,111.50	October 2020 .....	346,258.42
March 2016 .....	1,717,463.26	July 2018 .....	984,108.04	November 2020 .....	324,865.61
April 2016 .....	1,697,528.38	August 2018 .....	958,284.44	December 2020 .....	303,622.11
May 2016 .....	1,676,808.84	September 2018 .....	932,639.53	January 2021 .....	282,526.93
June 2016 .....	1,655,315.67	October 2018 .....	907,172.12	February 2021 .....	261,579.06
July 2016 .....	1,633,060.42	November 2018 .....	881,881.02	March 2021 .....	240,777.54
August 2016 .....	1,610,055.10	December 2018 .....	856,765.08	April 2021 .....	220,121.40
September 2016 .....	1,586,312.20	January 2019 .....	831,823.13	May 2021 .....	199,609.67
October 2016 .....	1,561,844.67	February 2019 .....	807,054.03	June 2021 .....	179,241.40
November 2016 .....	1,536,665.92	March 2019 .....	782,456.62	July 2021 .....	159,015.62
December 2016 .....	1,510,789.76	April 2019 .....	758,029.76	August 2021 .....	138,931.39
January 2017 .....	1,483,637.25	May 2019 .....	733,772.34	September 2021 .....	118,987.77
February 2017 .....	1,454,809.10	June 2019 .....	709,683.22	October 2021 .....	99,593.53
March 2017 .....	1,423,292.35	July 2019 .....	685,761.28	November 2021 .....	81,163.43
April 2017 .....	1,393,732.29	August 2019 .....	662,005.43	December 2021 .....	63,681.64
May 2017 .....	1,365,081.10	September 2019 .....	638,414.57	January 2022 .....	47,280.40
June 2017 .....	1,336,627.32	October 2019 .....	614,987.59	February 2022 .....	32,333.10
July 2017 .....	1,308,369.61	November 2019 .....	591,723.40	March 2022 .....	18,810.57
August 2017 .....	1,280,306.69	December 2019 .....	568,620.94	April 2022 .....	6,684.02
September 2017 .....	1,252,437.27	January 2020 .....	545,679.13	May 2022 and thereafter .....	0.00

### ***HD Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$73,223,000.00	June 2017 .....	\$57,138,708.23	June 2019 .....	\$41,141,669.18
July 2015 .....	72,742,145.90	July 2017 .....	56,410,005.66	July 2019 .....	40,538,236.82
August 2015 .....	72,240,171.73	August 2017 .....	55,687,050.06	August 2019 .....	39,939,486.18
September 2015 .....	71,717,360.99	September 2017 .....	54,969,792.84	September 2019 .....	39,345,377.14
October 2015 .....	71,174,013.04	October 2017 .....	54,258,185.82	October 2019 .....	38,755,869.91
November 2015 .....	70,610,442.91	November 2017 .....	53,552,181.21	November 2019 .....	38,170,925.00
December 2015 .....	70,026,980.89	December 2017 .....	52,851,731.57	December 2019 .....	37,590,503.24
January 2016 .....	69,423,972.25	January 2018 .....	52,156,789.86	January 2020 .....	37,014,565.78
February 2016 .....	68,801,776.88	February 2018 .....	51,467,309.40	February 2020 .....	36,443,074.07
March 2016 .....	68,160,768.85	March 2018 .....	50,783,243.89	March 2020 .....	35,875,989.85
April 2016 .....	67,501,336.10	April 2018 .....	50,104,547.39	April 2020 .....	35,313,275.20
May 2016 .....	66,823,879.96	May 2018 .....	49,431,174.34	May 2020 .....	34,754,892.47
June 2016 .....	66,128,814.73	June 2018 .....	48,763,079.52	June 2020 .....	34,200,804.32
July 2016 .....	65,416,567.26	July 2018 .....	48,100,218.09	July 2020 .....	33,650,973.71
August 2016 .....	64,687,576.45	August 2018 .....	47,442,545.54	August 2020 .....	33,105,363.88
September 2016 .....	63,942,292.78	September 2018 .....	46,790,017.74	September 2020 .....	32,563,938.38
October 2016 .....	63,181,177.79	October 2018 .....	46,142,590.90	October 2020 .....	32,026,661.03
November 2016 .....	62,404,703.62	November 2018 .....	45,500,221.57	November 2020 .....	31,493,495.95
December 2016 .....	61,634,379.25	December 2018 .....	44,862,866.66	December 2020 .....	30,964,407.54
January 2017 .....	60,870,152.91	January 2019 .....	44,230,483.41	January 2021 .....	30,439,360.48
February 2017 .....	60,111,973.23	February 2019 .....	43,603,029.40	February 2021 .....	29,922,045.77
March 2017 .....	59,359,789.27	March 2019 .....	42,980,462.55	March 2021 .....	29,413,168.56
April 2017 .....	58,613,550.49	April 2019 .....	42,362,741.12	April 2021 .....	28,912,594.77
May 2017 .....	57,873,206.72	May 2019 .....	41,749,823.69	May 2021 .....	28,420,192.43



### HD Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2021 .....	\$27,935,831.59	May 2026 .....	\$ 9,871,856.58	April 2031 .....	\$ 3,234,018.85
July 2021 .....	27,459,384.39	June 2026 .....	9,694,217.67	May 2031 .....	3,170,316.36
August 2021 .....	26,990,724.91	July 2026 .....	9,519,574.62	June 2031 .....	3,107,740.00
September 2021 .....	26,529,729.24	August 2026 .....	9,347,878.78	July 2031 .....	3,046,270.97
October 2021 .....	26,076,275.38	September 2026 .....	9,179,082.30	August 2031 .....	2,985,890.76
November 2021 .....	25,630,243.26	October 2026 .....	9,013,138.08	September 2031 .....	2,926,581.17
December 2021 .....	25,191,514.66	November 2026 .....	8,849,999.75	October 2031 .....	2,868,324.30
January 2022 .....	24,759,973.23	December 2026 .....	8,689,621.69	November 2031 .....	2,811,102.53
February 2022 .....	24,335,504.43	January 2027 .....	8,531,958.99	December 2031 .....	2,754,898.51
March 2022 .....	23,917,995.52	February 2027 .....	8,376,967.48	January 2032 .....	2,699,695.20
April 2022 .....	23,507,335.53	March 2027 .....	8,224,603.66	February 2032 .....	2,645,475.81
May 2022 .....	23,103,415.19	April 2027 .....	8,074,824.74	March 2032 .....	2,592,223.85
June 2022 .....	22,706,127.00	May 2027 .....	7,927,588.61	April 2032 .....	2,539,923.06
July 2022 .....	22,315,365.08	June 2027 .....	7,782,853.80	May 2032 .....	2,488,557.47
August 2022 .....	21,931,025.26	July 2027 .....	7,640,579.53	June 2032 .....	2,438,111.36
September 2022 .....	21,553,004.98	August 2027 .....	7,500,725.67	July 2032 .....	2,388,569.27
October 2022 .....	21,181,203.28	September 2027 .....	7,363,252.70	August 2032 .....	2,339,915.98
November 2022 .....	20,815,520.79	October 2027 .....	7,228,121.74	September 2032 .....	2,292,136.53
December 2022 .....	20,455,859.70	November 2027 .....	7,095,294.56	October 2032 .....	2,245,216.19
January 2023 .....	20,102,123.74	December 2027 .....	6,964,733.48	November 2032 .....	2,199,140.48
February 2023 .....	19,754,218.12	January 2028 .....	6,836,401.46	December 2032 .....	2,153,895.14
March 2023 .....	19,412,049.58	February 2028 .....	6,710,262.05	January 2033 .....	2,109,466.16
April 2023 .....	19,075,526.28	March 2028 .....	6,586,279.36	February 2033 .....	2,065,839.75
May 2023 .....	18,744,557.86	April 2028 .....	6,464,418.08	March 2033 .....	2,023,002.34
June 2023 .....	18,419,055.35	May 2028 .....	6,344,643.47	April 2033 .....	1,980,940.58
July 2023 .....	18,098,931.19	June 2028 .....	6,226,921.34	May 2033 .....	1,939,641.34
August 2023 .....	17,784,099.18	July 2028 .....	6,111,218.02	June 2033 .....	1,899,091.71
September 2023 .....	17,474,474.51	August 2028 .....	5,997,500.43	July 2033 .....	1,859,278.99
October 2023 .....	17,169,973.65	September 2028 .....	5,885,735.97	August 2033 .....	1,820,190.66
November 2023 .....	16,870,514.42	October 2028 .....	5,775,892.57	September 2033 .....	1,781,814.45
December 2023 .....	16,576,015.93	November 2028 .....	5,667,938.70	October 2033 .....	1,744,138.25
January 2024 .....	16,286,398.54	December 2028 .....	5,561,843.29	November 2033 .....	1,707,150.16
February 2024 .....	16,001,583.88	January 2029 .....	5,457,575.80	December 2033 .....	1,670,838.49
March 2024 .....	15,721,494.81	February 2029 .....	5,355,106.16	January 2034 .....	1,635,191.72
April 2024 .....	15,446,055.40	March 2029 .....	5,254,404.79	February 2034 .....	1,600,198.52
May 2024 .....	15,175,190.91	April 2029 .....	5,155,442.58	March 2034 .....	1,565,847.76
June 2024 .....	14,908,827.79	May 2029 .....	5,058,190.89	April 2034 .....	1,532,128.47
July 2024 .....	14,646,893.63	June 2029 .....	4,962,621.51	May 2034 .....	1,499,029.89
August 2024 .....	14,389,317.17	July 2029 .....	4,868,706.73	June 2034 .....	1,466,541.41
September 2024 .....	14,136,028.27	August 2029 .....	4,776,419.24	July 2034 .....	1,434,652.59
October 2024 .....	13,886,957.91	September 2029 .....	4,685,732.19	August 2034 .....	1,403,353.19
November 2024 .....	13,642,038.13	October 2029 .....	4,596,619.15	September 2034 .....	1,372,633.10
December 2024 .....	13,401,202.06	November 2029 .....	4,509,054.13	October 2034 .....	1,342,482.42
January 2025 .....	13,164,383.87	December 2029 .....	4,423,011.53	November 2034 .....	1,312,891.36
February 2025 .....	12,931,518.79	January 2030 .....	4,338,466.18	December 2034 .....	1,283,850.34
March 2025 .....	12,702,543.05	February 2030 .....	4,255,393.30	January 2035 .....	1,255,349.91
April 2025 .....	12,477,393.89	March 2030 .....	4,173,768.53	February 2035 .....	1,227,380.78
May 2025 .....	12,256,009.55	April 2030 .....	4,093,567.88	March 2035 .....	1,199,933.80
June 2025 .....	12,038,329.24	May 2030 .....	4,014,767.74	April 2035 .....	1,173,000.00
July 2025 .....	11,824,293.12	June 2030 .....	3,937,344.91	May 2035 .....	1,146,570.54
August 2025 .....	11,613,842.31	July 2030 .....	3,861,276.53	June 2035 .....	1,120,636.72
September 2025 .....	11,406,918.85	August 2030 .....	3,786,540.12	July 2035 .....	1,095,189.99
October 2025 .....	11,203,465.70	September 2030 .....	3,713,113.56	August 2035 .....	1,070,221.94
November 2025 .....	11,003,426.71	October 2030 .....	3,640,975.09	September 2035 .....	1,045,724.30
December 2025 .....	10,806,746.65	November 2030 .....	3,570,103.30	October 2035 .....	1,021,688.94
January 2026 .....	10,613,371.12	December 2030 .....	3,500,477.12	November 2035 .....	998,107.84
February 2026 .....	10,423,246.60	January 2031 .....	3,432,075.82	December 2035 .....	974,973.16
March 2026 .....	10,236,320.43	February 2031 .....	3,364,878.99	January 2036 .....	952,277.13
April 2026 .....	10,052,540.77	March 2031 .....	3,298,866.59	February 2036 .....	930,012.16

### HD Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2036 .....	\$ 908,170.76	December 2038 .....	\$ 382,626.46	September 2041 .....	\$ 115,909.67
April 2036 .....	886,745.56	January 2039 .....	371,509.54	October 2041 .....	110,460.98
May 2036 .....	865,729.32	February 2039 .....	360,619.61	November 2041 .....	105,135.42
June 2036 .....	845,114.93	March 2039 .....	349,952.61	December 2041 .....	99,930.68
July 2036 .....	824,895.38	April 2039 .....	339,504.51	January 2042 .....	94,844.48
August 2036 .....	805,063.79	May 2039 .....	329,271.36	February 2042 .....	89,874.60
September 2036 .....	785,613.37	June 2039 .....	319,249.28	March 2042 .....	85,018.82
October 2036 .....	766,537.48	July 2039 .....	309,434.46	April 2042 .....	80,274.99
November 2036 .....	747,829.55	August 2039 .....	299,823.15	May 2042 .....	75,640.99
December 2036 .....	729,483.16	September 2039 .....	290,411.65	June 2042 .....	71,114.73
January 2037 .....	711,491.96	October 2039 .....	281,196.33	July 2042 .....	66,694.16
February 2037 .....	693,849.72	November 2039 .....	272,173.65	August 2042 .....	62,377.28
March 2037 .....	676,550.33	December 2039 .....	263,340.09	September 2042 .....	58,162.09
April 2037 .....	659,587.75	January 2040 .....	254,692.20	October 2042 .....	54,046.66
May 2037 .....	642,956.06	February 2040 .....	246,226.61	November 2042 .....	50,029.08
June 2037 .....	626,649.45	March 2040 .....	237,939.98	December 2042 .....	46,107.47
July 2037 .....	610,662.17	April 2040 .....	229,829.04	January 2043 .....	42,279.99
August 2037 .....	594,988.59	May 2040 .....	221,890.57	February 2043 .....	38,544.82
September 2037 .....	579,623.19	June 2040 .....	214,121.42	March 2043 .....	34,900.18
October 2037 .....	564,560.50	July 2040 .....	206,518.48	April 2043 .....	31,344.33
November 2037 .....	549,795.19	August 2040 .....	199,078.69	May 2043 .....	27,875.54
December 2037 .....	535,321.97	September 2040 .....	191,799.05	June 2043 .....	24,492.13
January 2038 .....	521,135.68	October 2040 .....	184,676.60	July 2043 .....	21,192.44
February 2038 .....	507,231.22	November 2040 .....	177,708.46	August 2043 .....	17,974.84
March 2038 .....	493,603.58	December 2040 .....	170,891.76	September 2043 .....	14,837.72
April 2038 .....	480,247.85	January 2041 .....	164,223.71	October 2043 .....	11,779.52
May 2038 .....	467,159.18	February 2041 .....	157,701.54	November 2043 .....	8,798.69
June 2038 .....	454,332.82	March 2041 .....	151,322.56	December 2043 .....	5,893.72
July 2038 .....	441,764.08	April 2041 .....	145,084.10	January 2044 .....	3,063.10
August 2038 .....	429,448.37	May 2041 .....	138,983.55	February 2044 .....	305.38
September 2038 .....	417,381.17	June 2041 .....	133,018.34	March 2044 and thereafter .....	0.00
October 2038 .....	405,558.01	July 2041 .....	127,185.93		
November 2038 .....	393,974.54	August 2041 .....	121,483.86		

### Aggregate Group III Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$91,370,000.00	February 2017 .....	\$61,316,488.17	October 2018 .....	\$39,328,755.58
July 2015 .....	89,604,624.97	March 2017 .....	60,046,347.75	November 2018 .....	38,400,042.24
August 2015 .....	87,899,312.64	April 2017 .....	58,795,840.77	December 2018 .....	37,485,834.55
September 2015 .....	86,220,135.76	May 2017 .....	57,564,673.12	January 2019 .....	36,585,913.96
October 2015 .....	84,566,704.66	June 2017 .....	56,352,554.99	February 2019 .....	35,700,065.13
November 2015 .....	82,938,635.37	July 2017 .....	55,159,200.84	March 2019 .....	34,828,075.93
December 2015 .....	81,335,549.57	August 2017 .....	53,984,329.33	April 2019 .....	33,969,737.33
January 2016 .....	79,757,074.50	September 2017 .....	52,827,663.28	May 2019 .....	33,124,843.42
February 2016 .....	78,202,842.86	October 2017 .....	51,688,929.58	June 2019 .....	32,293,191.30
March 2016 .....	76,672,492.75	November 2017 .....	50,567,859.14	July 2019 .....	31,480,442.89
April 2016 .....	75,165,667.59	December 2017 .....	49,464,186.84	August 2019 .....	30,687,497.40
May 2016 .....	73,682,016.03	January 2018 .....	48,377,651.46	September 2019 .....	29,913,882.44
June 2016 .....	72,221,191.88	February 2018 .....	47,307,995.64	October 2019 .....	29,159,136.72
July 2016 .....	70,782,854.04	March 2018 .....	46,254,965.79	November 2019 .....	28,422,809.81
August 2016 .....	69,366,666.44	April 2018 .....	45,218,312.09	December 2019 .....	27,704,461.87
September 2016 .....	67,972,297.91	May 2018 .....	44,197,788.39	January 2020 .....	27,003,663.42
October 2016 .....	66,599,422.19	June 2018 .....	43,193,152.16	February 2020 .....	26,319,995.06
November 2016 .....	65,247,717.79	July 2018 .....	42,204,164.45	March 2020 .....	25,653,047.29
December 2016 .....	63,916,867.95	August 2018 .....	41,230,589.84	April 2020 .....	25,002,420.24
January 2017 .....	62,606,560.58	September 2018 .....	40,272,196.40	May 2020 .....	24,367,723.46

### Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2020 .....	\$23,748,575.71	May 2025 .....	\$ 4,926,500.58	April 2030 .....	\$ 836,298.85
July 2020 .....	23,144,604.70	June 2025 .....	4,791,135.04	May 2030 .....	808,807.19
August 2020 .....	22,555,446.96	July 2025 .....	4,659,244.13	June 2030 .....	782,085.21
September 2020 .....	21,980,747.55	August 2025 .....	4,530,742.14	July 2030 .....	756,112.95
October 2020 .....	21,420,159.93	September 2025 .....	4,405,545.42	August 2030 .....	730,870.93
November 2020 .....	20,873,345.72	October 2025 .....	4,283,572.32	September 2030 .....	706,340.19
December 2020 .....	20,339,974.52	November 2025 .....	4,164,743.18	October 2030 .....	682,502.21
January 2021 .....	19,819,723.74	December 2025 .....	4,048,980.23	November 2030 .....	659,338.94
February 2021 .....	19,312,278.41	January 2026 .....	3,936,207.61	December 2030 .....	636,832.78
March 2021 .....	18,817,330.97	February 2026 .....	3,826,351.24	January 2031 .....	614,966.57
April 2021 .....	18,334,581.15	March 2026 .....	3,719,338.88	February 2031 .....	593,723.58
May 2021 .....	17,863,735.78	April 2026 .....	3,615,099.98	March 2031 .....	573,087.49
June 2021 .....	17,404,508.60	May 2026 .....	3,513,565.74	April 2031 .....	553,042.39
July 2021 .....	16,956,620.13	June 2026 .....	3,414,668.98	May 2031 .....	533,572.76
August 2021 .....	16,519,797.49	July 2026 .....	3,318,344.18	June 2031 .....	514,663.50
September 2021 .....	16,093,774.25	August 2026 .....	3,224,527.38	July 2031 .....	496,299.84
October 2021 .....	15,678,290.31	September 2026 .....	3,133,156.17	August 2031 .....	478,467.43
November 2021 .....	15,273,091.71	October 2026 .....	3,044,169.65	September 2031 .....	461,152.23
December 2021 .....	14,877,930.49	November 2026 .....	2,957,508.39	October 2031 .....	444,340.58
January 2022 .....	14,492,564.59	December 2026 .....	2,873,114.42	November 2031 .....	428,019.18
February 2022 .....	14,116,757.65	January 2027 .....	2,790,931.15	December 2031 .....	412,175.02
March 2022 .....	13,750,278.95	February 2027 .....	2,710,903.37	January 2032 .....	396,795.44
April 2022 .....	13,392,903.21	March 2027 .....	2,632,977.20	February 2032 .....	381,868.12
May 2022 .....	13,044,410.51	April 2027 .....	2,557,100.09	March 2032 .....	367,381.01
June 2022 .....	12,704,586.12	May 2027 .....	2,483,220.74	April 2032 .....	353,322.39
July 2022 .....	12,373,220.44	June 2027 .....	2,411,289.11	May 2032 .....	339,680.82
August 2022 .....	12,050,108.81	July 2027 .....	2,341,256.38	June 2032 .....	326,445.17
September 2022 .....	11,735,051.45	August 2027 .....	2,273,074.89	July 2032 .....	313,604.57
October 2022 .....	11,427,853.33	September 2027 .....	2,206,698.17	August 2032 .....	301,148.44
November 2022 .....	11,128,324.03	October 2027 .....	2,142,080.87	September 2032 .....	289,066.45
December 2022 .....	10,836,277.68	November 2027 .....	2,079,178.73	October 2032 .....	277,348.56
January 2023 .....	10,551,532.80	December 2027 .....	2,017,948.59	November 2032 .....	265,984.94
February 2023 .....	10,273,912.25	January 2028 .....	1,958,348.32	December 2032 .....	254,966.07
March 2023 .....	10,003,243.09	February 2028 .....	1,900,336.85	January 2033 .....	244,282.61
April 2023 .....	9,739,356.51	March 2028 .....	1,843,874.07	February 2033 .....	233,925.50
May 2023 .....	9,482,087.69	April 2028 .....	1,788,920.87	March 2033 .....	223,885.89
June 2023 .....	9,231,275.77	May 2028 .....	1,735,439.11	April 2033 .....	214,155.17
July 2023 .....	8,986,763.69	June 2028 .....	1,683,391.55	May 2033 .....	204,724.94
August 2023 .....	8,748,398.15	July 2028 .....	1,632,741.89	June 2033 .....	195,587.01
September 2023 .....	8,516,029.50	August 2028 .....	1,583,454.69	July 2033 .....	186,733.40
October 2023 .....	8,289,511.66	September 2028 .....	1,535,495.40	August 2033 .....	178,156.36
November 2023 .....	8,068,702.02	October 2028 .....	1,488,830.30	September 2033 .....	169,848.29
December 2023 .....	7,853,461.40	November 2028 .....	1,443,426.51	October 2033 .....	161,801.84
January 2024 .....	7,643,653.91	December 2028 .....	1,399,251.96	November 2033 .....	154,009.80
February 2024 .....	7,439,146.93	January 2029 .....	1,356,275.34	December 2033 .....	146,465.17
March 2024 .....	7,239,811.00	February 2029 .....	1,314,466.12	January 2034 .....	139,161.13
April 2024 .....	7,045,519.74	March 2029 .....	1,273,794.55	February 2034 .....	132,091.03
May 2024 .....	6,856,149.81	April 2029 .....	1,234,231.56	March 2034 .....	125,248.39
June 2024 .....	6,671,580.81	May 2029 .....	1,195,748.83	April 2034 .....	118,626.91
July 2024 .....	6,491,695.22	June 2029 .....	1,158,318.73	May 2034 .....	112,220.42
August 2024 .....	6,316,378.33	July 2029 .....	1,121,914.30	June 2034 .....	106,022.95
September 2024 .....	6,145,518.18	August 2029 .....	1,086,509.26	July 2034 .....	100,028.66
October 2024 .....	5,979,005.49	September 2029 .....	1,052,077.96	August 2034 .....	94,231.86
November 2024 .....	5,816,733.61	October 2029 .....	1,018,595.39	September 2034 .....	88,627.03
December 2024 .....	5,658,598.41	November 2029 .....	986,037.17	October 2034 .....	83,208.76
January 2025 .....	5,504,498.30	December 2029 .....	954,379.50	November 2034 .....	77,971.81
February 2025 .....	5,354,334.10	January 2030 .....	923,599.18	December 2034 .....	72,911.06
March 2025 .....	5,208,009.02	February 2030 .....	893,673.59	January 2035 .....	68,021.53
April 2025 .....	5,065,428.58	March 2030 .....	864,580.65	February 2035 .....	63,298.37

***Aggregate Group III (Continued)***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2035 .....	\$ 58,736.85	October 2035 .....	\$ 30,960.35	May 2036 .....	\$ 9,477.21
April 2035 .....	54,332.37	November 2035 .....	27,536.02	June 2036 .....	6,850.30
May 2035 .....	50,080.44	December 2035 .....	24,236.01	July 2036 .....	4,324.30
June 2035 .....	45,976.70	January 2036 .....	21,056.68	August 2036 .....	1,896.20
July 2035 .....	42,016.91	February 2036 .....	17,994.53	September 2036 and	
August 2035 .....	38,196.92	March 2036 .....	15,046.11	thereafter .....	0.00
September 2035 .....	34,512.71	April 2036 .....	12,208.08		



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**\$350,890,060**



**Guaranteed REMIC  
Pass-Through Certificates  
Fannie Mae REMIC Trust 2015-53**

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## PROSPECTUS SUPPLEMENT

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**BNP PARIBAS**

**June 24, 2015**

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