

\$644,478,653



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2015-34**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS backed by first lien, single-family fixed-rate loans,
- Fannie Mae MBS backed by first lien, single-family adjustable-rate loans,
- underlying REMIC certificates backed by Fannie Mae MBS, and
- Fannie Mae Stripped MBS.

The mortgage loans backing the underlying REMIC certificates and the Fannie Mae Stripped MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
LS	1	\$134,205,856(2)	NTL	(3)	INV/IO	3136AN2A4	June 2045
F(4)	1	134,205,856	PT	(3)	FLT	3136AN2B2	June 2045
UH(4) . . .	1	144,715,000	PAC/AD	2.25%	FIX	3136AM4X4	November 2043
IU(4) . . .	1	24,119,166(2)	NTL	4.50	FIX/IO	3136AN2D8	November 2043
UZ(4) . . .	1	7,744,900	PAC/AD	3.00	FIX/Z	3136AN2E6	June 2045
CZ	1	26,481,243	SUP	3.00	FIX/Z	3136AN2F3	June 2045
EP	2	81,432,000	PAC/AD	3.50	FIX	3136AN2G1	January 2041
EZ(4) . . .	2	10,450,923	PAC/AD	3.50	FIX/Z	3136AN2H9	June 2045
XZ(4) . . .	2	8,117,077	SUP	3.50	FIX/Z	3136AN2J5	June 2045
QP	3	50,886,000	PAC/AD	3.50	FIX	3136AN2K2	September 2041
QZ(4) . . .	3	5,430,104	PAC/AD	3.50	FIX/Z	3136AN2L0	June 2045
YZ(4) . . .	3	5,084,372	SUP	3.50	FIX/Z	3136AN2M8	June 2045
PC	4	15,000,000	PAC/AD	2.50	FIX	3136AN2N6	April 2044
PI	4	4,285,714(2)	NTL	3.50	FIX/IO	3136AN2P1	April 2044
PZ	4	458,324	PAC/AD	3.50	FIX/Z	3136AN2Q9	June 2045
DZ	4	3,107,871	SUP	3.50	FIX/Z	3136AN2R7	June 2045
FA	5	40,072,209	PT	(5)	FLT/AFC	3136AN2S5	June 2045
IO	5	40,072,209(2)	NTL	(6)	WAC/IO	3136AN2T3	June 2045

(Table continued on next page)

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The LF, SF, FL, TS, UP, UM, UQ, ZP, JZ, FE, SE and UW Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—Combination and Recombination—RCR Certificates" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be May 29, 2015.

Carefully consider the risk factors on page S-13 of this prospectus supplement and starting on page 14 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

J.P. Morgan

May 22, 2015

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
KX	6	\$ 4,560,662	SC/PT	(3)	INV	3136AN2U0	March 2043
KO	6	4,825,182	SC/PT	0.00%	PO	3136AN2V8	March 2043
KT	6	1,787,779	SC/PT	(3)	INV	3136AN2W6	March 2043
KA	7	8,661,333	SC/PT	3.00	FIX	3136AN2X4	March 2044
OK	7	4,330,667	SC/PT	0.00	PO	3136AN2Y2	March 2044
AI	8	46,936,160(2)	NTL	4.50	WAC/IO	3136AN2Z9	June 2030
BI	9	19,649,753(2)	NTL	6.50	WAC/IO	3136AN3A3	June 2045
CI	10	16,044,023(2)	NTL	6.50	FIX/IO	3136AN3B1	June 2045
DI	11	29,683,239(2)	NTL	6.50	FIX/IO	3136AN3C9	June 2045
EI	12	27,377,092(2)	NTL	6.00	FIX/IO	3136AN3D7	June 2045
GI	13	58,447,439(2)	NTL	6.00	FIX/IO	3136AN3E5	June 2045
HI	14	17,611,516(2)	NTL	6.00	FIX/IO	3136AN3F2	June 2045
JI	15	8,553,836(2)	NTL	6.00	FIX/IO	3136AN3G0	June 2045
KI	16	18,941,795(2)	NTL	5.50	FIX/IO	3136AN3H8	June 2045
LI	17	55,946,595(2)	NTL	5.50	FIX/IO	3136AN3J4	June 2045
MI	18	18,557,677(2)	NTL	5.50	FIX/IO	3136AN3K1	June 2045
NI	19	13,031,201(2)	NTL	5.50	FIX/IO	3136AN3L9	June 2045
OI	20	18,184,563(2)	NTL	5.50	FIX/IO	3136AN3M7	June 2045
IP	21	26,451,230(2)	NTL	5.50	FIX/IO	3136AN3N5	June 2045
QI	22	28,594,789(2)	NTL	5.00	FIX/IO	3136AN3P0	June 2045
TI	23	13,647,109(2)	NTL	5.00	FIX/IO	3136AN3Q8	June 2045
UI	24	20,170,292(2)	NTL	5.00	FIX/IO	3136AN3R6	June 2045
VI	25	30,779,214(2)	NTL	5.00	FIX/IO	3136AN3S4	June 2045
WI	26	35,478,870(2)	NTL	(7)	WAC/IO	3136AN3T2	June 2045
AF(4) . . .	27	46,126,138	PT	(3)	FLT	3136AN3U9	June 2045
AS(4) . . .	27	46,126,138(2)	NTL	(3)	INV/IO	3136AN3V7	June 2045
A	27	36,981,000	SEQ/AD	2.25	FIX	3136AN3W5	January 2043
AZ	27	4,020,013	SEQ	2.25	FIX/Z	3136AN3X3	June 2045
R		0	NPR	0	NPR	3136AN3Y1	June 2045
RL		0	NPR	0	NPR	3136AN3Z8	June 2045

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC prospectus.

(2) Notional principal balances. These classes are interest only classes. See page S-9 for a description of how their notional principal balances are calculated.

(3) Based on LIBOR.

(4) Exchangeable classes.

(5) Based on LIBOR and subject to the limitations described on page S-19.

(6) The interest rate of the IO Class is calculated as described on page S-20.

(7) The interest rate of the WI Class is calculated as described on page S-20.

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated June 1, 2014 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
 - October 1, 2014, for all MBS issued on or after October 1, 2014,
 - March 1, 2013, for all MBS issued on or after March 1, 2013 and prior to October 1, 2014,
 - February 1, 2012, for all MBS issued on or after February 1, 2012 and prior to March 1, 2013,
 - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
 - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
 - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
 - January 1, 2006, for all other MBS(as applicable, the “MBS Prospectus”);
- if you are purchasing a Group 6 or Group 7 Class or the R or RL Class, the disclosure documents relating to the applicable underlying REMIC certificates (the “Underlying REMIC Disclosure Documents”);
- if you are purchasing a Group 8 through Group 26 Class or the R or RL Class
 - our Prospectus for Fannie Mae Stripped Mortgage-Backed Securities dated
 - April 1, 2014, for all SMBS issued on or after April 1, 2014,
 - February 1, 2012, for all SMBS issued on or after February 1, 2012 and prior to April 1, 2014,
 - January 1, 2009, for all SMBS issued on or after January 1, 2009 and prior to February 1, 2012,
 - December 1, 2007, for all SMBS issued on or after December 1, 2007 and prior to January 1, 2009, or
 - May 1, 2002, for all other SMBS(as applicable, the “SMBS Prospectus”); and
 - the prospectus supplements or preliminary data statements, as applicable, relating to the applicable SMBS (the “SMBS Supplements”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus dated October 1, 2014.

The MBS Prospectus, the Underlying REMIC Disclosure Documents, the SMBS Prospectus and the SMBS Supplements are incorporated by reference in this prospectus supplement. This

means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus, the Underlying REMIC Disclosure Documents, the SMBS Prospectus and the SMBS Supplements by writing or calling the dealer at:

J.P. Morgan Securities LLC
c/o Broadridge Financial Solutions
Prospectus Department
1155 Long Island Avenue
Edgewood, NY 11717
(telephone 631-274-2635).

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of May 1, 2015. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 MBS
6	Class 2013-20-MS REMIC Certificate
7	Class 2015-3-BY REMIC Certificate
8	Group 8 SMBS
9	Group 9 SMBS
10	Group 10 SMBS
11	Group 11 SMBS
12	Group 12 SMBS
13	Group 13 SMBS
14	Group 14 SMBS
15	Group 15 SMBS
16	Group 16 SMBS
17	Group 17 SMBS
18	Group 18 SMBS
19	Group 19 SMBS
20	Group 20 SMBS
21	Group 21 SMBS
22	Group 22 SMBS
23	Group 23 SMBS
24	Group 24 SMBS
25	Group 25 SMBS
26	Group 26 SMBS
27	Group 27 MBS

Group 1, Group 2, Group 3, Group 4 and Group 27

Characteristics of the Fixed Rate MBS

	<u>Approximate Principal Balance</u>	<u>Pass- Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>
Group 1 MBS	\$313,146,999	4.50%	4.75% to 7.00%	241 to 360
Group 2 MBS	\$100,000,000	3.50%	3.75% to 6.00%	241 to 360
Group 3 MBS	\$ 61,400,476	3.50%	3.75% to 6.00%	241 to 360
Group 4 MBS	\$ 18,566,195	3.50%	3.75% to 6.00%	241 to 360
Group 27 MBS	\$ 87,127,151	4.50%	4.75% to 7.00%	241 to 360

Assumed Characteristics of the Underlying Mortgage Loans

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
Group 1 MBS	\$313,146,999	360	338	17	5.023%
Group 2 MBS	\$100,000,000	360	358	2	4.149%
Group 3 MBS	\$ 61,400,476	360	352	7	4.246%
Group 4 MBS	\$ 18,566,195	360	358	2	4.210%
Group 27 MBS	\$ 87,127,151	360	348	10	4.966%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the fixed rate MBS will differ from those shown above, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*” in the REMIC Prospectus.

Group 5 MBS

The first table in Exhibit A-1 of this prospectus supplement lists certain assumed characteristics of the mortgage loans underlying the adjustable-rate MBS in Group 5. The assumed characteristics appearing in Exhibit A-1 may not reflect the actual characteristics of the individual adjustable-rate mortgage loans included in the related pools. The actual characteristics of most of the related mortgage loans may differ from those specified in Exhibit A-1, and may differ significantly.

The second table in Exhibit A-1 of this prospectus supplement lists the pool numbers of the adjustable-rate MBS expected to be included in the Lower Tier REMIC.

Group 6 and Group 7

Exhibit A-2 describes the underlying REMIC certificates in Group 6 and Group 7, including certain information about the related mortgage loans. To learn more about the underlying REMIC certificates, you should obtain from us the current class factors and the related disclosure documents as described on page S-3.

Group 8 Through Group 26

Exhibit A-3 of this prospectus supplement lists certain characteristics of the SMBS in Groups 8 through 26. Exhibit A-4 of this prospectus supplement lists certain assumed characteristics of the mortgage loans underlying the SMBS in each of those Groups. The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the SMBS will differ from those shown in Exhibit A-4, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—*Yields on the SMBS certificates are affected by actual characteristics of the related mortgage loans*” in the SMBS Prospectus.

Settlement Date

We expect to issue the certificates on May 29, 2015.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

Fed Book-Entry

All classes of certificates other than the R and RL Classes

Physical

R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During each interest accrual period, the FA, IO and WI Classes will bear interest at the applicable annual rates described under “Description of the Certificates—Distributions of Interest—*The FA Class*,” “*—The IO Class*” and “*—The WI Class*,” respectively, in this prospectus supplement.

During the initial interest accrual period, the floating rate and inverse floating rate classes (other than the FA, KX and KT Classes) will bear interest at the initial interest rates listed below. The initial interest rates listed below for the KX and KT Classes are assumed rates. During each subsequent interest accrual period, the floating rate and inverse floating rate classes (other than the FA Class) will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate(1)</u>
LS	5.91825%	6.1000%	0.00%	6.1% – LIBOR
F	0.58175%	6.5000%	0.40%	LIBOR + 40 basis points
KX	7.52640%(2)	7.9625%	0.00%	7.9625% – (2.45 × LIBOR)
KT	5.00000%(2)	5.0000%	0.00%	25.3125% – (6.25 × LIBOR)
AF	0.53560%	6.5000%	0.35%	LIBOR + 35 basis points
AS	5.96440%	6.1500%	0.00%	6.15% – LIBOR
LF	0.58175%	6.0000%	0.40%	LIBOR + 40 basis points
SF	0.00000%	0.5000%	0.00%	LIBOR – 5.6%
FL	0.53175%	6.5000%	0.35%	LIBOR + 35 basis points
TS	0.05000%	0.0500%	0.00%	6.15% – LIBOR
FE	0.48560%	6.5000%	0.30%	LIBOR + 30 basis points
SE	6.01440%	6.2000%	0.00%	6.2% – LIBOR

(1) We will establish LIBOR on the basis of the “ICE Method.”

(2) Assumed initial interest rates. The actual initial interest rates for these classes will be calculated on May 21, 2015, using the applicable formulas.

Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
LS	100% of the F Class
IU	16.6666662060% of the UH Class
SF	100% of the F Class
TS	100% of the F Class
PI	28.5714266667% of the PC Class
IO	100% of the FA Class
AI	(1)
BI	(2)
CI	100% of the aggregate notional principal balance of the Group 10 SMBS
DI	100% of the aggregate notional principal balance of the Group 11 SMBS
EI	100% of the aggregate notional principal balance of the Group 12 SMBS
GI	100% of the aggregate notional principal balance of the Group 13 SMBS
HI	100% of the aggregate notional principal balance of the Group 14 SMBS
JI	100% of the aggregate notional principal balance of the Group 15 SMBS
KI	100% of the aggregate notional principal balance of the Group 16 SMBS
LI	100% of the aggregate notional principal balance of the Group 17 SMBS
MI	100% of the aggregate notional principal balance of the Group 18 SMBS
NI	100% of the aggregate notional principal balance of the Group 19 SMBS
OI	100% of the aggregate notional principal balance of the Group 20 SMBS
IP	100% of the aggregate notional principal balance of the Group 21 SMBS
QI	100% of the aggregate notional principal balance of the Group 22 SMBS
TI	100% of the aggregate notional principal balance of the Group 23 SMBS
UI	100% of the aggregate notional principal balance of the Group 24 SMBS
VI	100% of the aggregate notional principal balance of the Group 25 SMBS
WI	100% of the aggregate notional principal balance of the Group 26 SMBS
AS	100% of the AF Class
SE	100% of the AF Class

- (1) The initial notional principal balance of the AI Class is set forth on the cover of this prospectus supplement. Thereafter, the notional principal balance of the AI Class will be calculated each month by dividing (i) the aggregate of the interest distributions on the Group 8 SMBS for that month by (ii) one-twelfth of the applicable interest rate specified on the cover of this prospectus supplement.
- (2) The initial notional principal balance of the BI Class is set forth on the cover of this prospectus supplement. Thereafter, the notional principal balance of the BI Class will be calculated each month by dividing (i) the aggregate of the interest distributions on the Group 9 SMBS for that month by (ii) one-twelfth of the applicable interest rate specified on the cover of this prospectus supplement.

Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

Weighted Average Lives (years)*

PSA Prepayment Assumption										
Group 1 Classes	0%	100%	145%	220%	250%	400%	600%	700%	1000%	
LS, F, LF, SF, FL and TS . . .	19.9	10.1	8.2	6.1	5.5	3.6	2.4	2.0	1.3	
UH, IU, UM, UP and UW . . .	14.8	6.2	5.2	5.2	5.2	3.5	2.4	2.0	1.4	
UZ	24.7	18.4	18.4	18.4	18.4	12.9	8.7	7.3	4.6	
CZ	27.8	20.4	17.1	6.0	1.9	0.7	0.4	0.3	0.2	
UQ	15.9	7.1	6.2	6.2	6.2	4.1	2.7	2.3	1.5	
PSA Prepayment Assumption										
Group 2 Classes	0%	100%	225%	270%	300%	500%	600%	700%	1000%	
EP	13.7	6.6	4.2	4.2	4.2	3.0	2.7	2.4	1.9	
EZ	25.0	16.9	13.7	13.7	13.7	9.1	7.7	6.6	4.6	
XZ	28.5	23.8	15.2	7.8	2.4	0.9	0.8	0.7	0.5	
PSA Prepayment Assumption										
Group 3 Classes	0%	100%	225%	270%	300%	500%	600%	700%	1000%	
QP	14.1	6.6	4.1	4.1	4.1	2.8	2.4	2.2	1.6	
QZ	25.2	16.9	14.0	14.0	14.0	9.1	7.7	6.6	4.4	
YZ	28.5	23.3	14.8	7.4	2.0	0.7	0.5	0.4	0.3	
PSA Prepayment Assumption										
Group 4 Classes	0%	100%	125%	220%	250%	400%	600%	700%	1000%	
PC and PI	13.6	6.7	6.2	6.2	6.2	4.5	3.3	2.9	2.3	
PZ	23.6	20.8	20.8	20.8	20.8	15.1	10.5	9.0	6.1	
DZ	27.0	20.3	18.7	6.3	2.8	1.5	1.0	0.9	0.7	
CPR Prepayment Assumption										
Group 5 Classes	0%	5%	10%	15%	20%	25%	50%	75%		
FA and IO	11.2	8.0	6.0	4.6	3.7	3.0	1.4	0.7		
PSA Prepayment Assumption										
Group 6 Classes	0%	100%	215%	300%	400%	500%	700%			
KX, KO and KT	25.9	19.2	8.9	3.1	1.3	0.8	0.4			
PSA Prepayment Assumption										
Group 7 Classes	0%	100%	300%	500%	700%	900%	1100%	1400%	1700%	2100%
KA and OK	27.9	21.7	10.8	6.7	4.7	3.6	2.8	2.1	1.6	1.2
CPR Prepayment Assumption										
Group 8 Class	0%	5%	10%	15%	20%	25%	50%	75%		
AI	8.9	2.5	2.2	2.0	1.8	1.6	1.0	0.6		
CPR Prepayment Assumption										
Group 9 Class	0%	5%	10%	15%	20%	25%	50%	75%		
BI	21.4	6.5	5.1	4.2	3.4	2.9	1.4	0.7		

<u>Group 10 Class</u>	<u>CPR Prepayment Assumption</u>							
	<u>0%</u>	<u>5%</u>	<u>10%</u>	<u>15%</u>	<u>20%</u>	<u>25%</u>	<u>50%</u>	<u>75%</u>
CI	21.1	9.3	6.7	5.1	4.0	3.2	1.4	0.7
<u>Group 11 Class</u>	<u>CPR Prepayment Assumption</u>							
	<u>0%</u>	<u>5%</u>	<u>10%</u>	<u>15%</u>	<u>20%</u>	<u>25%</u>	<u>50%</u>	<u>75%</u>
DI	21.1	9.1	6.6	5.0	3.9	3.2	1.4	0.7
<u>Group 12 Class</u>	<u>CPR Prepayment Assumption</u>							
	<u>0%</u>	<u>5%</u>	<u>10%</u>	<u>15%</u>	<u>20%</u>	<u>25%</u>	<u>50%</u>	<u>75%</u>
EI	20.8	8.3	6.2	4.8	3.8	3.1	1.4	0.7
<u>Group 13 Class</u>	<u>CPR Prepayment Assumption</u>							
	<u>0%</u>	<u>5%</u>	<u>10%</u>	<u>15%</u>	<u>20%</u>	<u>25%</u>	<u>50%</u>	<u>75%</u>
GI	20.8	9.1	6.6	5.0	3.9	3.2	1.4	0.7
<u>Group 14 Class</u>	<u>CPR Prepayment Assumption</u>							
	<u>0%</u>	<u>5%</u>	<u>10%</u>	<u>15%</u>	<u>20%</u>	<u>25%</u>	<u>50%</u>	<u>75%</u>
HI	20.8	9.1	6.6	5.0	3.9	3.2	1.4	0.7
<u>Group 15 Class</u>	<u>CPR Prepayment Assumption</u>							
	<u>0%</u>	<u>5%</u>	<u>10%</u>	<u>15%</u>	<u>20%</u>	<u>25%</u>	<u>50%</u>	<u>75%</u>
JI	20.8	7.3	5.7	4.5	3.6	3.0	1.4	0.7
<u>Group 16 Class</u>	<u>CPR Prepayment Assumption</u>							
	<u>0%</u>	<u>5%</u>	<u>10%</u>	<u>15%</u>	<u>20%</u>	<u>25%</u>	<u>50%</u>	<u>75%</u>
KI	20.5	7.5	5.8	4.5	3.7	3.0	1.4	0.7
<u>Group 17 Class</u>	<u>CPR Prepayment Assumption</u>							
	<u>0%</u>	<u>5%</u>	<u>10%</u>	<u>15%</u>	<u>20%</u>	<u>25%</u>	<u>50%</u>	<u>75%</u>
LI	20.5	9.1	6.6	5.0	3.9	3.2	1.4	0.7
<u>Group 18 Class</u>	<u>CPR Prepayment Assumption</u>							
	<u>0%</u>	<u>5%</u>	<u>10%</u>	<u>15%</u>	<u>20%</u>	<u>25%</u>	<u>50%</u>	<u>75%</u>
MI	20.5	7.3	5.6	4.5	3.6	3.0	1.4	0.7
<u>Group 19 Class</u>	<u>CPR Prepayment Assumption</u>							
	<u>0%</u>	<u>5%</u>	<u>10%</u>	<u>15%</u>	<u>20%</u>	<u>25%</u>	<u>50%</u>	<u>75%</u>
NI	20.5	9.0	6.6	5.0	3.9	3.2	1.4	0.7
<u>Group 20 Class</u>	<u>CPR Prepayment Assumption</u>							
	<u>0%</u>	<u>5%</u>	<u>10%</u>	<u>15%</u>	<u>20%</u>	<u>25%</u>	<u>50%</u>	<u>75%</u>
OI	20.5	7.7	5.9	4.6	3.7	3.0	1.4	0.7
<u>Group 21 Class</u>	<u>CPR Prepayment Assumption</u>							
	<u>0%</u>	<u>5%</u>	<u>10%</u>	<u>15%</u>	<u>20%</u>	<u>25%</u>	<u>50%</u>	<u>75%</u>
IP	20.5	7.7	5.9	4.6	3.7	3.0	1.4	0.7

		CPR Prepayment Assumption								
<u>Group 22 Class</u>		<u>0%</u>	<u>5%</u>	<u>10%</u>	<u>15%</u>	<u>20%</u>	<u>25%</u>	<u>50%</u>	<u>75%</u>	
QI	.....	20.2	8.2	6.1	4.7	3.8	3.1	1.4	0.7
		CPR Prepayment Assumption								
<u>Group 23 Class</u>		<u>0%</u>	<u>5%</u>	<u>10%</u>	<u>15%</u>	<u>20%</u>	<u>25%</u>	<u>50%</u>	<u>75%</u>	
TI	.....	20.2	9.1	6.6	5.0	3.9	3.2	1.4	0.7
		CPR Prepayment Assumption								
<u>Group 24 Class</u>		<u>0%</u>	<u>5%</u>	<u>10%</u>	<u>15%</u>	<u>20%</u>	<u>25%</u>	<u>50%</u>	<u>75%</u>	
UI	.....	20.2	7.5	5.8	4.5	3.7	3.0	1.4	0.7
		CPR Prepayment Assumption								
<u>Group 25 Class</u>		<u>0%</u>	<u>5%</u>	<u>10%</u>	<u>15%</u>	<u>20%</u>	<u>25%</u>	<u>50%</u>	<u>75%</u>	
VI	.....	20.2	9.0	6.5	5.0	3.9	3.2	1.4	0.7
		CPR Prepayment Assumption								
<u>Group 26 Class</u>		<u>0%</u>	<u>5%</u>	<u>10%</u>	<u>15%</u>	<u>20%</u>	<u>25%</u>	<u>50%</u>	<u>75%</u>	
WI	.....	18.2	6.6	5.0	4.0	3.3	2.7	1.3	0.7
		PSA Prepayment Assumption								
<u>Group 27 Classes</u>		<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>295%</u>	<u>400%</u>	<u>500%</u>	<u>600%</u>	<u>700%</u>	<u>1000%</u>
AF, AS, FE and SE	19.9	10.4	6.9	5.1	3.9	3.2	2.7	2.3	1.6
A	17.7	8.2	5.2	3.9	3.0	2.5	2.1	1.8	1.3
AZ	28.8	23.8	18.4	14.3	11.1	9.0	7.5	6.3	4.2
		PSA Prepayment Assumption								
<u>Group 2/Group 3 Classes†</u>		<u>0%</u>	<u>100%</u>	<u>225%</u>	<u>270%</u>	<u>300%</u>	<u>500%</u>	<u>600%</u>	<u>700%</u>	<u>1000%</u>
ZP	25.1	16.9	13.9	13.9	13.9	9.1	7.7	6.6	4.5
JZ	28.5	23.6	15.1	7.7	2.2	0.8	0.7	0.6	0.4

* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† These classes are RCR classes formed by combinations of REMIC classes in two different groups. For additional information, see Schedule 1 attached to this prospectus supplement.

ADDITIONAL RISK FACTORS

Payments on the Group 6 and Group 7 Classes will be affected by the applicable payment priorities governing the related underlying REMIC certificates. If you invest in a Group 6 or Group 7 Class, the rate at which you receive payments will be affected by the applicable priority sequences governing principal payments on the related underlying REMIC certificates.

In particular, as described in the related Underlying REMIC Disclosure Document, the Group 6 Underlying REMIC Certificate is a support class. A support class is entitled to receive payments on a distribution date only if scheduled payments of principal have been made on certain other classes in the related underlying REMIC trust. Accordingly, a support class may receive no principal payments for an extended period or may receive principal payments that may vary widely from period to period.

In addition, as described in the related Underlying REMIC Disclosure Document, principal payments on the Group 7 Underlying REMIC Certificate are governed by a principal balance schedule. As a result, the Group 7 Underlying REMIC Certificate may receive principal payments faster or slower than would otherwise have been the case. In some cases, it may receive no principal payments for extended periods. Prepayments on the related mortgage loans may have occurred at a rate faster or slower than the rate initially assumed. In certain high prepayment scenarios, it is possible that the effect of a principal balance schedule on principal payments over time may be eliminated. In such a case, the Group 7 Underlying REMIC Certificate would receive principal payments at rates that may vary widely from

period to period. This prospectus supplement contains no information as to whether

- the Group 7 Underlying REMIC Certificate has adhered to the related principal balance schedule,
- any related support classes remain outstanding, or
- the Group 7 Underlying REMIC Certificate otherwise has performed as originally anticipated.

You may obtain additional information about the underlying REMIC certificates by reviewing their current class factors in light of other information available in the related Underlying REMIC Disclosure Documents. You may obtain those documents from us as described on page S-3.

The notional principal balances of the AI Class and BI Class will fluctuate due to changes in both the weighted average interest rates and the notional principal balances of the related SMBS. Although the AI Class and BI Class bear fixed interest rates, their notional principal balances will be recalculated each month as described on page S-9 of this prospectus supplement. Under this methodology, changes in their notional principal balances generally will not correspond directly to reductions in the notional principal balances of the related SMBS. As a result, the notional principal balances of the AI Class and BI Class may be higher or lower, and may be subject to wider fluctuations, than would otherwise be the case. Moreover, although reductions in the notional principal balances of the related SMBS will tend to reduce the notional principal balances of the AI Class and BI Class, it is possible that the notional principal balances of the AI Class and BI Class may actually increase from time to time.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of May 1, 2015 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include:

- five groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates having fixed pass-through rates (the “Group 1 MBS,” “Group 2 MBS,” “Group 3 MBS,” “Group 4 MBS” and “Group 27 MBS,” and together, the “Fixed Rate MBS”),
- one group of Fannie Mae Guaranteed Mortgage Pass-Through Certificates having variable pass-through rates (the “Group 5 MBS” or “ARM MBS”),
- two groups of previously issued REMIC Certificates (the “Group 6 Underlying REMIC Certificate” and the “Group 7 Underlying REMIC Certificate,” and together, the “Underlying REMIC Certificates”) issued from the related Fannie Mae REMIC trusts (the “Underlying REMIC Trusts”), as further described in Exhibit A-2, and
- nineteen groups of previously issued Fannie Mae Stripped Mortgage-Backed Securities (the “Group 8 SMBS” through the “Group 26 SMBS,” and together, the “SMBS”).

The Fixed Rate MBS and the ARM MBS are referred to collectively as the “Trust MBS.”

The SMBS represent beneficial ownership interests in certain interest distributions on mortgage loans underlying certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates.

The Underlying REMIC Certificates evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS and the Fannie Mae Guaranteed Mortgage Pass-Through Certificates related to the SMBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate or adjustable rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will include the “Lower Tier REMIC” and “Upper Tier REMIC” as “real estate mortgage investment conduits” (each, a “REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interests” of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R and RL Classes are collectively referred to as the “Residual Classes” or “Residual Certificates.”

<u>REMIC Designation</u>	<u>Assets</u>	<u>Regular Interests</u>	<u>Residual Interest</u>
Lower Tier REMIC	Trust MBS, Underlying REMIC Certificates and SMBS	Interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates, the MBS, the Underlying REMIC Certificates and the SMBS, see the applicable discussions appearing under the heading “Fannie Mae Guaranty” in the REMIC Prospectus, the MBS Prospectus, the Underlying REMIC Disclosure Documents, the SMBS Prospectus and the SMBS Supplements, as applicable. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Classes” below.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only, Principal Only and Inverse Floating Rate Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

The Fixed Rate MBS

The Fixed Rate MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Fixed Rate MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years.

In addition, the pools of mortgage loans backing the Group 2 MBS, Group 3 MBS and Group 4 MBS have been designated as pools that include “jumbo-conforming” or “high balance” mortgage loans as described further under “The Mortgage Loans—Special Feature Mortgage Loans—*Mortgage Loans with Original Principal Balances Exceeding our Traditional Conforming Loan Limits*” in the MBS Prospectus dated October 1, 2014. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at www.fanniemae.com. For additional information about the particular pools underlying the Group 2 MBS, Group 3 MBS and Group 4 MBS, see the Final Data

Statement for the Trust and the related prospectus supplement for each MBS. See also “Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*“Jumbo-conforming” mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally*” in the MBS Prospectus dated October 1, 2014.

For additional information, see “Summary—Group 1, Group 2, Group 3, Group 4 and Group 27—Characteristics of the Fixed Rate MBS” in this prospectus supplement and “The Mortgage Loan Pools” and Yield, Maturity and Prepayment Considerations” in the MBS Prospectus.

The ARM MBS

Unless otherwise specified, references in this section to percentages of the Hybrid ARM Loans are in each case measured by aggregate principal balance of the Hybrid ARM Loans at the Issue Date.

General

The Mortgage Loans underlying the ARM MBS in Group 5 (the “Hybrid ARM Loans”) will have the general characteristics described in the MBS Prospectus. In addition, we assume that the Hybrid ARM Loans will have the characteristics listed in the first table on Exhibit A-1 to this prospectus supplement. The ARM MBS provide that principal and interest on the Hybrid ARM Loans are passed through monthly, beginning in the month after we issue the ARM MBS. The Hybrid ARM Loans are conventional, adjustable-rate mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. The Hybrid ARM Loans have original maturities of up to 30 years. See “Description of the Certificates,” “The Mortgage Loan Pools,” “The Mortgage Loans—Adjustable-Rate Mortgage Loans (ARM Loans)” and “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus. See also the second table in Exhibit A-1 to this prospectus supplement for the pool numbers of the ARM MBS expected to be included in the Lower Tier REMIC.

Characteristics of the Hybrid ARM Loans

Applicable Indices

After the initial fixed-rate period, the interest rate (the “ARM Rate”) for the Hybrid ARM Loans will adjust

- in the case of approximately 84% of the Hybrid ARM Loans, annually based on the One-Year WSJ LIBOR Index (the “One-Year LIBOR ARM Loans”) as available generally 25 days or 45 days, as applicable, prior to the related interest rate adjustment date;
- in the case of less than 1% of the Hybrid ARM Loans, semi-annually based on the Six-Month WSJ LIBOR Index (the “Six-Month LIBOR ARM Loans”) as available generally 25 days or 45 days, as applicable, prior to the related interest rate adjustment date; or
- in the case of approximately 16% of the Hybrid ARM Loans, annually based on the One-Year Treasury Index (the “One-Year Treasury ARM Loans”) as available generally 45 days prior to the related interest rate adjustment date.

See “The Mortgage Loans—Adjustable-Rate Mortgage Loans (ARM Loans)—*ARM Indices*” in the MBS Prospectus for descriptions of these indices. If any of these indices becomes unavailable, an alternative index will be determined in accordance with the terms of the related mortgage note.

Initial Interest Only Periods

The scheduled monthly payments on approximately 33% of the Hybrid ARM Loans represented accrued interest only for periods that may range up to 10 years following origination. Beginning with the first monthly payment following the expiration of the applicable interest only period, the related loan documents provide that the scheduled monthly payment on each of the related Hybrid ARM Loans will be increased by an amount sufficient to pay accrued interest at the then current rate and to

fully amortize the Hybrid ARM Loan by its scheduled maturity date. See “Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*Fixed-rate and ARM loans with long initial interest-only payment periods may be more likely to be refinanced or become delinquent than other mortgage loans*” in the MBS Prospectus dated October 1, 2014.

Initial Fixed-Rate Periods

For the following approximate percentages of the Hybrid ARM Loans, the interest rates were fixed for the initial periods from origination reflected in the following table (the “Initial Fixed Rate”):

Initial Fixed-Rate Period			
<u>3 years</u>	<u>5 years</u>	<u>7 years</u>	<u>10 years</u>
16%	49%	31%	4%

ARM Rate Changes

After the initial fixed-rate period, the ARM Rate of each Hybrid ARM Loan is set annually or semi-annually, as applicable, subject to the caps and floors described below, to equal the *sum* of (i) the applicable index value *plus* (ii) a specified percentage amount (the “ARM Margin”) that the lender established when the Hybrid ARM Loan was originated.

Initial ARM Rate Change Caps

For the interest rate adjustment immediately following the end of the initial fixed-rate period, the ARM Rate for each Hybrid ARM Loan generally may not deviate by more than 2, 3, 5 or 6 percentage points, as applicable, from the related Initial Fixed Rate.

Subsequent ARM Rate Change Caps

On each annual or semi-annual ARM Rate adjustment date thereafter, the ARM Rate for each Hybrid ARM Loan may not deviate by more than 1 or 2 percentage points, as applicable, from the related ARM Rate in effect immediately prior to that adjustment date.

Lifetime Cap and Floor

The ARM Rate for each Hybrid ARM Loan, when adjusted on its annual or semi-annual adjustment date, may not be greater than the maximum ARM Rate (lifetime rate cap) or less than its minimum ARM Rate (lifetime floor), as specified in the related mortgage note.

Monthly Payments

After the initial fixed-rate period, the amount of a borrower’s monthly payment is subject to change

- in the case of the One-Year LIBOR ARM Loans and One-Year Treasury ARM Loans, generally on each anniversary of the date specified in the related mortgage note, or
- in the case of the Six-Month LIBOR ARM Loans, at six-month intervals after the date specified in the related mortgage note.

Each new monthly payment amount will be calculated to equal an amount necessary to pay interest at the new ARM Rate, adjusted as described above, and, except in the case of any loan that may still be in its initial interest only payment period, to fully amortize the outstanding principal balance of the Hybrid ARM Loan on a level debt service basis over the remainder of its term.

Prepayment Premium Periods

Approximately 12% of the Hybrid ARM Loans were subject to prepayment premiums if the borrowers made full or partial prepayments during prepayment premium periods that may range up to 60 months from the applicable origination dates.

Reduced Servicing Fee

Approximately 30% of the Hybrid ARM Loans have a minimum annual servicing fee of 0.125%. See “Fannie Mae Purchase Program—Servicing Compensation and Payment of Certain Expenses” in the MBS Prospectus.

The Underlying REMIC Certificates

The Underlying REMIC Certificates represent beneficial ownership interests in the related Underlying REMIC Trusts. The assets of those trusts consist of MBS (or beneficial ownership interests in MBS) having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Loan Pools” and “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus.

In addition, the pools of Mortgage Loans backing the Underlying REMIC Certificates have been designated as pools that include “jumbo-conforming” or “high balance” mortgage loans as described further under “The Mortgage Loans—Special Feature Mortgage Loans—*Mortgage Loans with Original Principal Balances Exceeding our Traditional Conforming Loan Limits*” in the MBS Prospectus dated October 1, 2014. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at www.fanniemae.com. For additional information about the particular pools backing the Underlying REMIC Certificates, see the Final Data Statements for the related trusts and the related prospectus supplement for each MBS. See also “Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*“Jumbo-conforming” mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally*” in the MBS Prospectus dated October 1, 2014.

Distributions on the Underlying REMIC Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Underlying REMIC Certificates are described in the related Underlying REMIC Disclosure Documents. See Exhibit A-2 for certain additional information about the Underlying REMIC Certificates. Exhibit A-2 is provided in lieu of a Final Data Statement with respect to the Underlying REMIC Certificates.

For further information about the Underlying REMIC Certificates, telephone us at 1-800-237-8627. Additional information about the Underlying REMIC Certificates is also available at <https://mbsdisclosure.fanniemae.com/PoolTalk2/index.html>. There may have been material changes in facts and circumstances since the dates we prepared the Underlying REMIC Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

The SMBS

The general characteristics of the SMBS are described in the SMBS Prospectus and in the applicable SMBS Supplements. The SMBS provide that certain interest amounts on the Mortgage Loans underlying the related MBS are passed through monthly.

The general characteristics of the MBS are described in the MBS Prospectus. Each MBS evidences beneficial ownership interest in a pool of conventional, fixed-rate, fully-amortizing Mortgage Loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years. For additional information, see the table entitled “Characteristics of the SMBS” in Exhibit A-3 to this prospectus supplement, and “The Mortgage Loan Pools” and “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—Accrual Classes” below.

The Floating Rate and Inverse Floating Rate Classes will bear interest at interest rates based on LIBOR. We currently establish LIBOR on the basis of the “ICE Method” as generally described under “Description of the Certificates—Distributions on Certificates—*Interest Distributions—Indices for Floating Rate Classes and Inverse Floating Rate Classes*” in the REMIC Prospectus. For a description of recent developments affecting LIBOR calculations, see “Risk Factors—Risks Relating to Yield and Prepayment—*Intercontinental Exchange Benchmark Administration is the new LIBOR administrator*” in the REMIC Prospectus.

Delay Classes and No-Delay Classes. The “Delay” Classes and “No-Delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate and Weighted Average Coupon Classes and the FA Class	Floating Rate and Inverse Floating Rate Classes (other than the FA Class)

See “Description of the Certificates—Distributions on Certificates—*Interest Distributions*” in the REMIC Prospectus.

The Dealer will treat the KO Class as a No-Delay Class, and the OK Class as a Delay Class, solely for the purpose of facilitating trading.

Accrual Classes. The UZ, CZ, EZ, XZ, QZ, YZ, PZ, DZ, AZ, ZP and JZ Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement or on Schedule 1. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

The FA Class. On each Distribution Date, we will pay interest on the FA Class in an amount equal to one month's interest at an annual rate equal to the *lesser* of

- LIBOR + 35 basis points
- or
- the Weighted Average Group 5 MBS Pass-Through Rate (described below)

(but in no event less than 0%).

The “Weighted Average Group 5 MBS Pass-Through Rate” for any Distribution Date is equal to the weighted average of the pass-through rates of the Group 5 MBS in effect for calculating distributions on that Distribution Date, weighted on the basis of the principal balances of the Group 5 MBS after giving effect to distributions of principal made on the immediately preceding Distribution Date.

During the initial interest accrual period, the FA Class will bear interest at an annual rate of 0.53425%. Our determination of the interest rate for the FA Class will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

The IO Class. On each Distribution Date, we will pay interest on the IO Class at an annual rate equal to the *product* of

- a fraction, expressed as a percentage, the numerator of which is the *excess*, if any, of
 - the aggregate amount of interest then paid on the Group 5 MBS

over

- the interest payable on the FA Class on that Distribution Date,

and the denominator of which is the notional principal balance of the IO Class immediately preceding that Distribution Date,

multiplied by

- 12.

During the initial interest accrual period, the IO Class is expected to bear interest at an annual rate of approximately 1.803%. Our determination of the interest rate for the IO Class will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

The WI Class. On each Distribution Date, we will pay interest on the WI Class at an annual rate which is equal to the *product* of

- a fraction, expressed as a percentage, the *numerator* of which is the aggregate amount of interest then payable on the Group 26 SMBS, and the *denominator* of which is the notional principal balance of the WI Class on that date (before giving effect to any reductions of its notional principal balance on that date)

multiplied by

- 12.

On the initial Distribution Date, we expect to pay interest on the WI Class at an annual rate of approximately 5.8637% (calculated based on the amount of interest payable on that date and the initial notional principal balance on the WI Class).

Our determination of the interest rate for the WI Class for each Distribution Date will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

The Group 26 SMBS includes Classes of WAC SMBS certificates. Due to the methodology used to calculate the notional principal balances of those WAC SMBS certificates, changes in their notional principal balances generally do not correspond directly to reductions in the principal balances of the related Mortgage Loans. As a result, their notional principal balances may be higher or lower, and may be subject to wider fluctuations, than would otherwise be the case. See “Additional Risk Factors—*Changes in the weighted average excess yield rates will affect yields on the WAC Classes*” and “Description of the SMBS Certificates—General—*Changes in the Notional Principal Balances of the WAC Classes*” in the related SMBS Supplements.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Classes of REMIC Certificates as described below. Following any exchange of REMIC Certificates for RCR Certificates, we will apply principal payments from the exchanged REMIC Certificates to the corresponding RCR Certificates on a pro rata basis.

- *Group 1*

The UZ Accrual Amount to UH until retired, and thereafter to UZ.

} Accretion
Directed
Class and
Accrual Class

The CZ Accrual Amount to Aggregate Group I to its Planned Balance, and thereafter to CZ. } Accretion Directed/PAC Group and Accrual Class

The Group 1 Cash Flow Distribution Amount as follows:

— 42.857142629% to F until retired, and } Pass-Through Class

— 57.142857371% as follows:

first, to Aggregate Group I to its Planned Balance; } PAC Group

second, to CZ until retired; and } Support Class

third, to Aggregate Group I to zero. } PAC Group

The “UZ Accrual Amount” is any interest then accrued and added to the principal balance of the UZ Class.

The “CZ Accrual Amount” is any interest then accrued and added to the principal balance of the CZ Class.

The “Group 1 Cash Flow Distribution Amount” is the principal then paid on the Group 1 MBS.

“Aggregate Group I” consists of the UH and UZ Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I to UH and UZ, in that order, until retired.

Aggregate Group I has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group I.

- *Group 2*

The EZ Accrual Amount to EP until retired, and thereafter to EZ. } Accretion Directed Class and Accrual Class

The XZ Accrual Amount to Aggregate Group II to its Planned Balance, and thereafter to XZ. } Accretion Directed/PAC Group and Accrual Class

The Group 2 Cash Flow Distribution Amount in the following priority:

1. To Aggregate Group II to its Planned Balance. } PAC Group

2. To XZ until retired. } Support Class

3. To Aggregate Group II to zero. } PAC Group

The “EZ Accrual Amount” is any interest then accrued and added to the principal balance of the EZ Class.

The “XZ Accrual Amount” is any interest then accrued and added to the principal balance of the XZ Class.

The “Group 2 Cash Flow Distribution Amount” is the principal then paid on the Group 2 MBS.

“Aggregate Group II” consists of the EP and EZ Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II to EP and EZ, in that order, until retired.

Aggregate Group II has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group II.

- *Group 3*

The QZ Accrual Amount to QP until retired, and thereafter to QZ. } Accretion Directed Class and Accrual Class

The YZ Accrual Amount to Aggregate Group III to its Planned Balance, and thereafter to YZ. } Accretion Directed/PAC Group and Accrual Class

The Group 3 Cash Flow Distribution Amount in the following priority:

1. To Aggregate Group III to its Planned Balance. } PAC Group
2. To YZ until retired. } Support Class
3. To Aggregate Group III to zero. } PAC Group

The “QZ Accrual Amount” is any interest then accrued and added to the principal balance of the QZ Class.

The “YZ Accrual Amount” is any interest then accrued and added to the principal balance of the YZ Class.

The “Group 3 Cash Flow Distribution Amount” is the principal then paid on the Group 3 MBS.

“Aggregate Group III” consists of the QP and QZ Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group III to QP and QZ, in that order, until retired.

Aggregate Group III has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group III.

- *Group 4*

The PZ Accrual Amount to PC until retired, and thereafter to PZ. } Accretion Directed Class and Accrual Class

The DZ Accrual Amount to Aggregate Group IV to its Planned Balance, and thereafter to DZ. } Accretion Directed/PAC Group and Accrual Class

The Group 4 Cash Flow Distribution Amount in the following priority:

1. To Aggregate Group IV to its Planned Balance. } PAC Group
2. To DZ until retired. } Support Class
3. To Aggregate Group IV to zero. } PAC Group

The “PZ Accrual Amount” is any interest then accrued and added to the principal balance of the PZ Class.

The “DZ Accrual Amount” is any interest then accrued and added to the principal balance of the DZ Class.

The “Group 4 Cash Flow Distribution Amount” is the principal then paid on the Group 4 MBS.

“Aggregate Group IV” consists of the PC and PZ Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group IV to PC and PZ, in that order, until retired.

Aggregate Group IV has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group IV.

- *Group 5*

The Group 5 Principal Distribution Amount to FA until retired. } Pass-Through Class

The “Group 5 Principal Distribution Amount” is the principal then paid on the Group 5 MBS.

- *Group 6*

The Group 6 Principal Distribution Amount to KX, KO and KT, pro rata, until retired. } Structured Collateral/Pass-Through Classes

The “Group 6 Principal Distribution Amount” is the principal then paid on the Group 6 Underlying REMIC Certificate.

- *Group 7*

The Group 7 Principal Distribution Amount to KA and OK, pro rata, until retired. } Structured Collateral/Pass-Through Classes

The “Group 7 Principal Distribution Amount” is the principal then paid on the Group 7 Underlying REMIC Certificate.

- *Group 27*

The AZ Accrual Amount to A until retired, and thereafter to AZ. } Accretion Directed Class and Accrual Class

The Group 27 Cash Flow Distribution Amount as follows:

- 52.9411755929% to AF until retired, and } Pass-Through Class
- 47.0588244071% to A and AZ, in that order, until retired. } Sequential Pay Classes

The “AZ Accrual Amount” is any interest then accrued and added to the principal balance of the AZ Class.

The “Group 27 Cash Flow Distribution Amount” is the principal then paid on the Group 27 MBS.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Underlying REMIC Certificates, the applicable priority sequences governing principal payments on the Underlying REMIC Certificates, and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Fixed Rate MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 1, Group 2, Group 3, Group 4 and Group 27—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;
- the Hybrid ARM Loans have the characteristics set forth in Exhibit A-1 to this prospectus supplement;
- with respect to the Hybrid ARM Loans, the Six-Month WSJ LIBOR Index, One-Year WSJ LIBOR Index and One-Year Treasury Index values are and remain 0.40615%, 0.696% and 0.24%, respectively;
- the Mortgage Loans underlying the SMBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified in the table entitled “Assumed Characteristics of the Mortgage Loans Underlying the SMBS” in Exhibit A-4 to this prospectus supplement.
- the Mortgage Loans prepay at the constant percentages of PSA or CPR, as applicable, specified in the related tables;
- the settlement date for the Certificates is May 29, 2015; and
- each Distribution Date occurs on the 25th day of a month.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Fixed Rate MBS and the SMBS will differ from the assumed characteristics

shown in the Summary, or on Exhibit A-4, as applicable, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*” in the REMIC Prospectus.

Prepayment Assumptions. The prepayment model used in this prospectus supplement with respect to the Group 1, Group 2, Group 3, Group 4, Group 6, Group 7 and Group 27 Classes is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus.

The prepayment model used in this prospectus supplement with respect to all other Classes is CPR. For a description of CPR, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus.

It is highly unlikely that prepayments will occur at any *constant* PSA or CPR rate, as applicable, or at any other *constant* rate.

Principal Balance Schedules. The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable “Structuring Ranges” specified in the chart below. The “Effective Range” for an Aggregate Group is the range of prepayment rates (measured by *constant* PSA rates) that would reduce that Aggregate Group to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Groups. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the related Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the Aggregate Groups we expect that the effective ranges for those Classes would not be narrower than those shown below for the related Aggregate Groups.

<u>Groups</u>	<u>Structuring Ranges</u>	<u>Initial Effective Ranges</u>
Aggregate Group I Planned Balances	Between 145% and 250% PSA	Between 145% and 250% PSA
Aggregate Group II Planned Balances	Between 225% and 300% PSA	Between 225% and 300% PSA
Aggregate Group III Planned Balances	Between 225% and 300% PSA	Between 225% and 300% PSA
Aggregate Group IV Planned Balances	Between 125% and 250% PSA	Between 125% and 250% PSA

The Aggregate Groups listed above consist of the following Classes:

Aggregate Group I	UH and UZ
Aggregate Group II	EP and EZ
Aggregate Group III	QP and QZ
Aggregate Group IV	PC and PZ

See “—Decrement Tables” below for the percentages of original principal balances of the individual Classes included in the Aggregate Groups that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the applicable Structuring Ranges, based on the Pricing Assumptions.

We cannot assure you that the balance of any Aggregate Group will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of any Aggregate Group will begin or end on the Distribution Dates specified in the Principal Balance Schedules.

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce an Aggregate Group to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Range or Effective Range, principal distributions may be insufficient to reduce the Aggregate Groups to their scheduled balances each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the Aggregate Groups might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.
- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of each Aggregate Group having scheduled balances will be supported by one or more other Classes. When the related supporting Class or Classes are retired, the Aggregate Group receiving the benefit of that support, if still outstanding, may no longer have an Effective Range, and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables and Additional Yield Considerations

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments (or notional principal balance reductions) on the Certificates are likely to

differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Fixed Rate Interest Only Classes. **The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:**

<u>Class</u>	
IU	320% PSA
PI	504% PSA
CI	23% CPR
DI	21% CPR
EI	20% CPR
GI	21% CPR
HI	23% CPR
JI	17% CPR
KI	20% CPR
LI	24% CPR
MI	19% CPR
NI	24% CPR
OI	20% CPR
IP	20% CPR
QI	21% CPR
TI	24% CPR
UI	20% CPR
VI	24% CPR

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
IU	19.00%
PI	13.00%
CI	22.00%
DI	24.00%
EI	22.00%
GI	22.00%
HI	20.00%
JI	24.00%
KI	20.00%
LI	18.00%
MI	20.00%
NI	18.00%
OI	20.00%
IP	20.00%
QI	18.00%
TI	16.00%
UI	18.00%
VI	16.00%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the IU Class to Prepayments

	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>145%</u>	<u>220%</u>	<u>250%</u>	<u>400%</u>	<u>600%</u>	<u>1000%</u>
Pre-Tax Yields to Maturity	15.1%	9.7%	5.3%	5.3%	5.3%	(7.2)%	(27.8)%	(39.0)% (75.0)%

Sensitivity of the PI Class to Prepayments

	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>125%</u>	<u>220%</u>	<u>250%</u>	<u>400%</u>	<u>600%</u>	<u>700%</u> <u>1000%</u>
Pre-Tax Yields to Maturity	19.5%	15.4%	13.7%	13.7%	13.7%	6.1%	(5.9)%	(12.1)% (30.8)%

Sensitivity of the CI Class to Prepayments

	<u>CPR Prepayment Assumption</u>					
	<u>5%</u>	<u>10%</u>	<u>15%</u>	<u>20%</u>	<u>25%</u>	<u>50%</u> <u>75%</u>
Pre-Tax Yields to Maturity	21.9%	16.1%	10.1%	4.0%	(2.4)%	(37.9)% (84.8)%

Sensitivity of the DI Class to Prepayments

	<u>CPR Prepayment Assumption</u>					
	<u>5%</u>	<u>10%</u>	<u>15%</u>	<u>20%</u>	<u>25%</u>	<u>50%</u> <u>75%</u>
Pre-Tax Yields to Maturity	19.0%	13.2%	7.4%	1.3%	(5.0)%	(40.1)% (86.4)%

Sensitivity of the EI Class to Prepayments

	CPR Prepayment Assumption						
	5%	10%	15%	20%	25%	50%	75%
Pre-Tax Yields to Maturity	18.0%	12.3%	6.5%	0.4%	(5.8)%	(40.8)%	(86.9)%

Sensitivity of the GI Class to Prepayments

	CPR Prepayment Assumption						
	5%	10%	15%	20%	25%	50%	75%
Pre-Tax Yields to Maturity	19.1%	13.3%	7.4%	1.4%	(4.9)%	(40.0)%	(86.3)%

Sensitivity of the HI Class to Prepayments

	CPR Prepayment Assumption						
	5%	10%	15%	20%	25%	50%	75%
Pre-Tax Yields to Maturity	22.1%	16.3%	10.3%	4.2%	(2.2)%	(37.7)%	(84.7)%

Sensitivity of the JI Class to Prepayments

	CPR Prepayment Assumption						
	5%	10%	15%	20%	25%	50%	75%
Pre-Tax Yields to Maturity	14.0%	8.4%	2.6%	(3.3)%	(9.4)%	(43.7)%	(89.1)%

Sensitivity of the KI Class to Prepayments

	CPR Prepayment Assumption						
	5%	10%	15%	20%	25%	50%	75%
Pre-Tax Yields to Maturity	17.1%	11.4%	5.6%	(0.4)%	(6.6)%	(41.4)%	(87.3)%

Sensitivity of the LI Class to Prepayments

	CPR Prepayment Assumption						
	5%	10%	15%	20%	25%	50%	75%
Pre-Tax Yields to Maturity	22.6%	16.8%	10.8%	4.7%	(1.7)%	(37.3)%	(84.2)%

Sensitivity of the MI Class to Prepayments

	CPR Prepayment Assumption						
	5%	10%	15%	20%	25%	50%	75%
Pre-Tax Yields to Maturity	16.7%	11.1%	5.2%	(0.8)%	(7.0)%	(41.7)%	(87.4)%

Sensitivity of the NI Class to Prepayments

	CPR Prepayment Assumption						
	5%	10%	15%	20%	25%	50%	75%
Pre-Tax Yields to Maturity	22.6%	16.7%	10.8%	4.6%	(1.7)%	(37.4)%	(84.4)%

Sensitivity of the OI Class to Prepayments

	CPR Prepayment Assumption						
	5%	10%	15%	20%	25%	50%	75%
Pre-Tax Yields to Maturity	17.4%	11.7%	5.9%	(0.1)%	(6.4)%	(41.2)%	(87.2)%

Sensitivity of the IP Class to Prepayments

	CPR Prepayment Assumption						
	5%	10%	15%	20%	25%	50%	75%
Pre-Tax Yields to Maturity	17.5%	11.8%	5.9%	(0.1)%	(6.3)%	(41.1)%	(87.1)%

Sensitivity of the QI Class to Prepayments

	CPR Prepayment Assumption						
	5%	10%	15%	20%	25%	50%	75%
Pre-Tax Yields to Maturity	18.4%	12.7%	6.8%	0.8%	(5.5)%	(40.5)%	(86.7)%

Sensitivity of the TI Class to Prepayments

	CPR Prepayment Assumption						
	5%	10%	15%	20%	25%	50%	75%
Pre-Tax Yields to Maturity	23.3%	17.5%	11.5%	5.3%	(1.1)%	(36.8)%	(84.0)%

Sensitivity of the UI Class to Prepayments

	CPR Prepayment Assumption						
	5%	10%	15%	20%	25%	50%	75%
Pre-Tax Yields to Maturity	17.4%	11.8%	5.9%	(0.1)%	(6.3)%	(41.2)%	(87.1)%

Sensitivity of the VI Class to Prepayments

	CPR Prepayment Assumption						
	5%	10%	15%	20%	25%	50%	75%
Pre-Tax Yields to Maturity	23.2%	17.4%	11.4%	5.3%	(1.1)%	(36.8)%	(83.9)%

The Inverse Floating Rate Classes and the SF Class. **The yields on the Inverse Floating Rate Classes and the SF Class will be sensitive in varying degrees to the rate of principal payments (including prepayments) of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the LS, AS, SF, TS and SE Classes would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes and the SF Class for the initial Interest Accrual Period are the rates listed in the table under “Summary—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified levels of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
LS	22.000000%
KX	93.000000%
KT	94.992188%
AS	21.625000%
SF	0.015625%
TS	0.015625%
SE	21.875000%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the LS Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption								
	50%	100%	145%	220%	250%	400%	600%	700%	1000%
0.090875%	23.3%	20.1%	17.1%	12.1%	10.1%	(0.3)%	(15.3)%	(23.2)%	(49.6)%
0.181750%	22.8%	19.6%	16.7%	11.7%	9.7%	(0.8)%	(15.7)%	(23.6)%	(50.0)%
2.181750%	12.7%	9.5%	6.7%	1.8%	(0.2)%	(10.4)%	(25.0)%	(32.8)%	(58.8)%
4.181750%	1.6%	(1.4)%	(4.2)%	(8.9)%	(10.8)%	(20.8)%	(34.9)%	(42.5)%	(68.3)%
6.100000%	*	*	*	*	*	*	*	*	*

Sensitivity of the KX Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>215%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>	<u>700%</u>
0.089%	8.6%	8.6%	9.2%	10.9%	14.3%	18.2%	26.4%
0.178%	8.4%	8.4%	9.0%	10.7%	14.1%	18.0%	26.2%
2.178%	3.1%	3.2%	3.7%	5.4%	9.0%	13.0%	21.6%
3.250% and above	0.3%	0.4%	0.9%	2.6%	6.3%	10.4%	19.1%

Sensitivity of the KT Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>215%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>	<u>700%</u>
3.25% and below	5.4%	5.5%	5.9%	7.0%	9.4%	12.1%	17.8%
3.65%	2.8%	2.9%	3.2%	4.4%	6.9%	9.7%	15.5%
4.05%	0.2%	0.3%	0.6%	1.8%	4.4%	7.2%	13.2%

**Sensitivity of the AS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption								
	50%	100%	200%	295%	400%	500%	600%	700%	1000%
0.0928%	24.4%	21.5%	15.4%	9.5%	2.8%	(3.8)%	(10.7)%	(17.8)%	(40.8)%
0.1856%	24.0%	21.0%	15.0%	9.0%	2.3%	(4.3)%	(11.1)%	(18.2)%	(41.3)%
2.1856%	13.6%	10.6%	4.6%	(1.3)%	(8.1)%	(14.7)%	(21.7)%	(28.8)%	(52.4)%
4.1856%	2.4%	(0.5)%	(6.5)%	(12.4)%	(19.1)%	(25.8)%	(32.7)%	(39.9)%	(64.2)%
6.1500%	*	*	*	*	*	*	*	*	*

**Sensitivity of the SF Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption								
	50%	100%	145%	220%	250%	400%	600%	700%	1000%
5.60%	*	*	*	*	*	*	*	*	*
5.85%	6533.5%	6485.6%	6441.9%	6367.9%	6337.9%	6184.2%	5968.5%	5855.5%	5491.9%
6.10%	28834.5%	28646.9%	28476.0%	28186.6%	28069.3%	27467.5%	26623.0%	26180.4%	24756.0%

**Sensitivity of the TS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption								
	50%	100%	145%	220%	250%	400%	600%	700%	1000%
6.100%	609.7%	602.4%	595.8%	584.5%	580.0%	556.6%	523.7%	506.4%	450.5%
6.125%	249.9%	245.2%	240.8%	233.5%	230.5%	215.2%	193.7%	182.3%	145.4%
6.150%	*	*	*	*	*	*	*	*	*

**Sensitivity of the SE Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption								
	50%	100%	200%	295%	400%	500%	600%	700%	1000%
0.0928%	24.3%	21.4%	15.3%	9.4%	2.7%	(3.9)%	(10.8)%	(17.9)%	(40.9)%
0.1856%	23.9%	20.9%	14.9%	8.9%	2.2%	(4.4)%	(11.2)%	(18.3)%	(41.4)%
2.1856%	13.6%	10.6%	4.6%	(1.3)%	(8.1)%	(14.7)%	(21.6)%	(28.8)%	(52.4)%
4.1856%	2.6%	(0.3)%	(6.3)%	(12.2)%	(18.9)%	(25.6)%	(32.5)%	(39.8)%	(64.1)%
6.2000%	*	*	*	*	*	*	*	*	*

The Principal Only Classes. The Principal Only Classes will not bear interest. As indicated in the applicable tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the Principal Only Classes.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Principal Only Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price
KO	67.50000000%
OK	78.75390625%

Sensitivity of the KO Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>100%</u>	<u>215%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>	<u>700%</u>
Pre-Tax Yields to Maturity	1.8%	2.1%	5.0%	15.3%	36.2%	61.3%	122.2%

Sensitivity of the OK Class to Prepayments

	PSA Prepayment Assumption									
	<u>50%</u>	<u>100%</u>	<u>300%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>	<u>1100%</u>	<u>1400%</u>	<u>1700%</u>	<u>2100%</u>
Pre-Tax Yields to Maturity	1.0%	1.1%	2.2%	3.6%	5.2%	6.8%	8.6%	11.6%	15.1%	20.6%

The IO Class. The yield to investors in the IO Class will be very sensitive to the rate of principal payments (including prepayments) of the Hybrid ARM Loans and to the level of LIBOR. The yield will also be sensitive to the weighted average interest rate of the Hybrid ARM Loans. Except as described under “Description of the Certificates—the ARM MBS” in this prospectus supplement, the Hybrid ARM Loans can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Hybrid ARM Loans is likely to vary, and may vary considerably, from pool to pool. Under certain high prepayment or high LIBOR scenarios, in particular, it is possible that investors in the IO Class would lose money on their initial investments.

The AI, BI and WI Classes. The yields on the AI, BI and WI Classes will be very sensitive to the rate of principal payments (including prepayments) on the Mortgage Loans related to the Group 8 SMBS, Group 9 SMBS and Group 26 SMBS, respectively, and to the amount of interest payable on the related SMBS. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. It is possible that investors in the AI, BI and WI Classes would lose money on their initial investments under certain prepayment scenarios.

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions,
- the priority sequences of distributions of principal of the Group 1, Group 2, Group 3, Group 4 and Group 27 Classes, and
- in the case of the Group 6 and Group 7 Classes, the applicable priority sequences affecting principal payments on the related Underlying REMIC Certificates.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the Underlying REMIC Disclosure Documents.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to

the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA or CPR rates, as applicable, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

However, in the case of the information set forth for each Class (other than the Group 5 Classes) under 0% PSA or 0% CPR, as applicable, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Backing Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	7.00%
Group 2 MBS	360 months	360 months	6.00%
Group 3 MBS	360 months	360 months	6.00%
Group 4 MBS	360 months	360 months	6.00%
Group 6 Underlying REMIC Certificate	360 months	333 months	5.50%
Group 7 Underlying REMIC Certificate	360 months	(1)	6.50%
Group 8 SMBS	180 months	180 months	(2)
Group 9 SMBS	360 months	360 months	(3)
Group 10 SMBS	360 months	360 months	9.00%
Group 11 SMBS	360 months	360 months	9.00%
Group 12 SMBS	360 months	360 months	8.50%
Group 13 SMBS	360 months	360 months	8.50%
Group 14 SMBS	360 months	360 months	8.50%
Group 15 SMBS	360 months	360 months	8.50%
Group 16 SMBS	360 months	360 months	8.00%
Group 17 SMBS	360 months	360 months	8.00%
Group 18 SMBS	360 months	360 months	8.00%
Group 19 SMBS	360 months	360 months	8.00%
Group 20 SMBS	360 months	360 months	8.00%
Group 21 SMBS	360 months	360 months	8.00%
Group 22 SMBS	360 months	360 months	7.50%
Group 23 SMBS	360 months	360 months	7.50%
Group 24 SMBS	360 months	360 months	7.50%
Group 25 SMBS	360 months	360 months	7.50%
Group 26 SMBS	(4)	(4)	(5)
Group 27 MBS	360 months	360 months	7.00%

(1) The Group 7 Underlying REMIC Certificate is backed by the Fannie Mae REMIC and RCR Certificates listed below. The Mortgage Loans underlying those certificates are assumed to have the following remaining terms to maturity:

<u>Class</u>	<u>Remaining Terms to Maturity</u>
2014-54-LA	351 months
2014-64-PE	352 months
2014-64-PI	352 months

- (2) We have assumed that the Mortgage Loans backing the Group 8 SMBS in the percentages listed below (by principal balance as of the Issue Date) have the following interest rates:

	Interest Rates
13%	7.0%
51%	7.5%
24%	8.0%
11%	8.5%
1%	9.0%

- (3) We have assumed that the Mortgage Loans backing the Group 9 SMBS in the percentages listed below (by principal balance as of the Issue Date) have the following interest rates:

	Interest Rates
28%	9.0%
34%	9.5%
23%	10.0%
15%	10.5%

- (4) We have assumed that approximately 20%, 3%, and 77% of the Mortgage Loans backing the Group 26 SMBS (in each case, by principal balance at the Issue Date) have original and remaining terms to maturity of 180 months, 240 months and 360 months, respectively.
- (5) We have assumed that the Mortgage Loans backing the Group 26 SMBS in the percentages listed below (by principal balance as of the Issue Date) have the following interest rates:

	Interest Rates		Interest Rates
2%	7.0%	9%	9.0%
20%	7.5%	7%	9.5%
33%	8.0%	4%	10.0%
21%	8.5%	5%	10.5%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA or CPR level, as applicable.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA or CPR rates, as applicable, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	LS†, F, LF, SF†, FL and TS† Classes									UH, IU†, UM, UP and UW Classes								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	145%	220%	250%	400%	600%	700%	1000%	0%	100%	145%	220%	250%	400%	600%	700%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2016	99	94	92	88	87	80	70	66	52	98	92	89	89	89	89	82	76	58
May 2017	98	87	82	75	72	60	44	37	20	96	82	77	77	77	68	49	41	19
May 2018	97	80	74	64	60	44	28	21	8	94	73	65	65	65	49	29	21	4
May 2019	95	73	66	54	50	33	17	12	3	91	64	55	55	55	35	16	9	0
May 2020	94	68	59	46	42	25	11	7	1	89	56	45	45	45	24	7	2	0
May 2021	93	62	52	39	35	18	7	4	*	86	48	37	37	37	16	2	0	0
May 2022	91	57	47	33	29	14	4	2	*	84	41	29	29	29	10	0	0	0
May 2023	89	52	41	28	24	10	3	1	*	81	34	23	23	23	6	0	0	0
May 2024	88	47	37	24	20	7	2	1	*	77	28	17	17	17	2	0	0	0
May 2025	86	43	32	20	16	5	1	*	*	74	21	13	13	13	0	0	0	0
May 2026	84	39	29	17	13	4	1	*	*	71	16	9	9	9	0	0	0	0
May 2027	82	35	25	14	11	3	*	*	*	67	10	6	6	6	0	0	0	0
May 2028	79	32	22	12	9	2	*	*	*	63	5	3	3	3	0	0	0	0
May 2029	77	29	19	10	7	2	*	*	*	59	1	1	1	1	0	0	0	0
May 2030	74	26	17	8	6	1	*	*	*	54	0	0	0	0	0	0	0	0
May 2031	71	23	14	6	5	1	*	*	*	50	0	0	0	0	0	0	0	0
May 2032	68	20	12	5	4	1	*	*	*	45	0	0	0	0	0	0	0	0
May 2033	65	18	10	4	3	*	*	*	*	39	0	0	0	0	0	0	0	0
May 2034	61	15	9	3	2	*	*	*	*	34	0	0	0	0	0	0	0	0
May 2035	57	13	7	3	2	*	*	*	*	28	0	0	0	0	0	0	0	0
May 2036	53	11	6	2	1	*	*	*	*	21	0	0	0	0	0	0	0	0
May 2037	49	9	5	2	1	*	*	*	*	15	0	0	0	0	0	0	0	0
May 2038	44	7	4	1	1	*	*	*	*	7	0	0	0	0	0	0	0	0
May 2039	39	6	3	1	1	*	*	*	*	0	0	0	0	0	0	0	0	0
May 2040	34	4	2	1	*	*	*	*	*	0	0	0	0	0	0	0	0	0
May 2041	28	3	1	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0
May 2042	22	1	1	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0
May 2043	15	*	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0
May 2044	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	19.9	10.1	8.2	6.1	5.5	3.6	2.4	2.0	1.3	14.8	6.2	5.2	5.2	5.2	3.5	2.4	2.0	1.4

Date	UZ Class									CZ Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	145%	220%	250%	400%	600%	700%	1000%	0%	100%	145%	220%	250%	400%	600%	700%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2016	103	103	103	103	103	103	103	103	103	103	103	103	80	70	23	0	0	0
May 2017	106	106	106	106	106	106	106	106	106	106	106	106	59	40	0	0	0	0
May 2018	109	109	109	109	109	109	109	109	109	109	109	109	45	20	0	0	0	0
May 2019	113	113	113	113	113	113	113	113	72	113	113	113	36	8	0	0	0	0
May 2020	116	116	116	116	116	116	116	116	28	116	116	116	31	1	0	0	0	0
May 2021	120	120	120	120	120	120	120	90	11	120	120	120	30	*	0	0	0	0
May 2022	123	123	123	123	123	123	98	51	4	123	123	121	30	*	0	0	0	0
May 2023	127	127	127	127	127	127	61	29	2	127	127	119	28	*	0	0	0	0
May 2024	131	131	131	131	131	131	38	16	1	131	131	116	27	*	0	0	0	0
May 2025	135	135	135	135	135	125	24	9	*	135	135	110	25	*	0	0	0	0
May 2026	139	139	139	139	139	92	15	5	*	139	139	104	23	*	0	0	0	0
May 2027	143	143	143	143	143	67	9	3	*	143	143	97	20	*	0	0	0	0
May 2028	148	148	148	148	148	49	6	2	*	148	148	89	18	*	0	0	0	0
May 2029	152	152	152	152	152	36	3	1	*	152	145	81	16	*	0	0	0	0
May 2030	157	134	134	134	134	26	2	*	*	157	134	73	14	*	0	0	0	0
May 2031	162	108	108	108	108	18	1	*	*	162	122	66	12	*	0	0	0	0
May 2032	166	86	86	86	86	13	1	*	*	166	111	58	11	*	0	0	0	0
May 2033	171	68	68	68	68	9	*	*	*	171	99	51	9	*	0	0	0	0
May 2034	177	53	53	53	53	7	*	*	*	177	87	44	8	*	0	0	0	0
May 2035	182	41	41	41	41	5	*	*	*	182	76	38	6	*	0	0	0	0
May 2036	188	32	32	32	32	3	*	*	*	188	65	31	5	*	0	0	0	0
May 2037	193	24	24	24	24	2	*	*	*	193	55	26	4	*	0	0	0	0
May 2038	199	17	17	17	17	1	*	*	0	199	45	21	3	*	0	0	0	0
May 2039	200	12	12	12	12	1	*	*	0	205	35	16	2	*	0	0	0	0
May 2040	53	8	8	8	8	1	*	*	0	212	26	11	2	*	0	0	0	0
May 2041	5	5	5	5	5	*	*	*	0	186	17	7	1	*	0	0	0	0
May 2042	2	2	2	2	2	*	*	*	0	145	9	4	*	*	0	0	0	0
May 2043	*	*	*	*	*	*	*	*	0	100	1	1	*	*	0	0	0	0
May 2044	0	0	0	0	0	0	0	0	0	52	0	0	0	0	0	0	0	0
May 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	24.7	18.4	18.4	18.4	18.4	12.9	8.7	7.3	4.6	27.8	20.4	17.1	6.0	1.9	0.7	0.4	0.3	0.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	UQ Class									EP Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	145%	220%	250%	400%	600%	700%	1000%	0%	100%	225%	270%	300%	500%	600%	700%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2016	98	92	90	90	90	90	83	77	61	98	95	92	92	92	92	92	92	87
May 2017	96	83	78	78	78	70	52	44	24	95	87	79	79	79	72	66	60	44
May 2018	95	75	67	67	67	52	33	25	9	93	78	63	63	63	45	36	28	9
May 2019	92	67	58	58	58	39	20	14	4	90	69	48	48	48	26	17	9	0
May 2020	90	59	49	49	49	29	13	8	1	87	60	36	36	36	13	5	0	0
May 2021	88	52	41	41	41	21	8	5	1	84	52	25	25	25	3	0	0	0
May 2022	86	45	34	34	34	16	5	3	*	81	44	16	16	16	0	0	0	0
May 2023	83	39	28	28	28	12	3	1	*	78	37	9	9	9	0	0	0	0
May 2024	80	33	23	23	23	9	2	1	*	74	30	3	3	3	0	0	0	0
May 2025	77	27	19	19	19	6	1	*	*	70	23	0	0	0	0	0	0	0
May 2026	74	22	16	16	16	5	1	*	*	67	17	0	0	0	0	0	0	0
May 2027	71	17	13	13	13	3	*	*	*	62	11	0	0	0	0	0	0	0
May 2028	67	12	10	10	10	2	*	*	*	58	6	0	0	0	0	0	0	0
May 2029	64	8	8	8	8	2	*	*	*	54	*	0	0	0	0	0	0	0
May 2030	60	7	7	7	7	1	*	*	*	49	0	0	0	0	0	0	0	0
May 2031	55	5	5	5	5	1	*	*	*	44	0	0	0	0	0	0	0	0
May 2032	51	4	4	4	4	1	*	*	*	38	0	0	0	0	0	0	0	0
May 2033	46	3	3	3	3	*	*	*	*	33	0	0	0	0	0	0	0	0
May 2034	41	3	3	3	3	*	*	*	*	27	0	0	0	0	0	0	0	0
May 2035	36	2	2	2	2	*	*	*	*	20	0	0	0	0	0	0	0	0
May 2036	30	2	2	2	2	*	*	*	*	14	0	0	0	0	0	0	0	0
May 2037	24	1	1	1	1	*	*	*	*	7	0	0	0	0	0	0	0	0
May 2038	17	1	1	1	1	*	*	*	*	0	0	0	0	0	0	0	0	0
May 2039	10	1	1	1	1	*	*	*	*	0	0	0	0	0	0	0	0	0
May 2040	3	*	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0
May 2041	*	*	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0
May 2042	*	*	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0
May 2043	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0	92	87
May 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	15.9	7.1	6.2	6.2	6.2	4.1	2.7	2.3	1.5	13.7	6.6	4.2	4.2	4.2	3.0	2.7	2.4	1.9

Date	EZ Class									XZ Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	225%	270%	300%	500%	600%	700%	1000%	0%	100%	225%	270%	300%	500%	600%	700%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2016	104	104	104	104	104	104	104	104	104	104	104	104	94	88	46	25	4	0
May 2017	107	107	107	107	107	107	107	107	107	107	107	107	78	59	0	0	0	0
May 2018	111	111	111	111	111	111	111	111	111	111	111	111	60	27	0	0	0	0
May 2019	115	115	115	115	115	115	115	115	70	115	115	115	50	8	0	0	0	0
May 2020	119	119	119	119	119	119	119	107	28	119	119	119	46	1	0	0	0	0
May 2021	123	123	123	123	123	123	97	61	11	123	123	122	46	*	0	0	0	0
May 2022	128	128	128	128	128	101	60	34	4	128	128	121	45	*	0	0	0	0
May 2023	132	132	132	132	132	69	38	19	2	132	132	117	42	*	0	0	0	0
May 2024	137	137	137	137	137	47	23	11	1	137	137	109	39	*	0	0	0	0
May 2025	142	142	129	129	129	32	14	6	*	142	142	101	35	*	0	0	0	0
May 2026	147	147	102	102	102	22	9	3	*	147	147	92	31	*	0	0	0	0
May 2027	152	152	81	81	81	15	6	2	*	152	152	82	28	*	0	0	0	0
May 2028	158	158	64	64	64	10	3	1	*	158	158	73	24	*	0	0	0	0
May 2029	163	163	50	50	50	7	2	1	*	163	163	64	21	*	0	0	0	0
May 2030	169	130	39	39	39	4	1	*	*	169	169	55	18	*	0	0	0	0
May 2031	175	98	31	31	31	3	1	*	*	175	175	48	15	*	0	0	0	0
May 2032	181	67	24	24	24	2	*	*	*	181	181	41	13	*	0	0	0	0
May 2033	188	38	18	18	18	1	*	*	*	188	188	34	10	*	0	0	0	0
May 2034	194	14	14	14	14	1	*	*	*	194	189	29	9	*	0	0	0	0
May 2035	201	11	11	11	11	1	*	*	*	201	166	24	7	*	0	0	0	0
May 2036	208	8	8	8	8	*	*	*	*	208	145	19	6	*	0	0	0	0
May 2037	216	6	6	6	6	*	*	*	*	216	124	16	4	*	0	0	0	0
May 2038	219	4	4	4	4	*	*	*	*	223	105	12	3	*	0	0	0	0
May 2039	166	3	3	3	3	*	*	*	*	231	86	9	3	*	0	0	0	0
May 2040	111	2	2	2	2	*	*	*	*	240	69	7	2	*	0	0	0	0
May 2041	52	1	1	1	1	*	*	*	*	248	53	5	1	*	0	0	0	0
May 2042	1	1	1	1	1	*	*	*	*	242	38	3	1	*	0	0	0	0
May 2043	*	*	*	*	*	*	*	*	*	166	23	2	*	*	0	0	0	0
May 2044	*	*	*	*	*	*	*	*	*	86	10	1	*	*	0	0	0	0
May 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	25.0	16.9	13.7	13.7	13.7	9.1	7.7	6.6	4.6	28.5	23.8	15.2	7.8	2.4	0.9	0.8	0.7	0.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Date	QP Class									QZ Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	225%	270%	300%	500%	600%	700%	1000%	0%	100%	225%	270%	300%	500%	600%	700%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2016	98	94	90	90	90	90	88	85	75	104	104	104	104	104	104	104	104	104
May 2017	95	85	75	75	75	63	56	49	30	107	107	107	107	107	107	107	107	107
May 2018	93	76	59	59	59	40	31	23	4	111	111	111	111	111	111	111	111	111
May 2019	90	67	46	46	46	23	14	7	0	115	115	115	115	115	115	115	115	59
May 2020	88	59	34	34	34	11	4	0	0	119	119	119	119	119	119	119	104	23
May 2021	85	51	24	24	24	3	0	0	0	123	123	123	123	123	123	97	59	9
May 2022	82	44	16	16	16	0	0	0	0	128	128	128	128	128	105	61	33	4
May 2023	79	37	10	10	10	0	0	0	0	132	132	132	132	132	72	38	19	1
May 2024	75	30	4	4	4	0	0	0	0	137	137	137	137	137	49	23	11	1
May 2025	72	24	0	0	0	0	0	0	0	142	142	141	141	141	33	15	6	*
May 2026	68	18	0	0	0	0	0	0	0	147	147	112	112	112	22	9	3	*
May 2027	64	12	0	0	0	0	0	0	0	152	152	88	88	88	15	6	2	*
May 2028	60	7	0	0	0	0	0	0	0	158	158	70	70	70	10	3	1	*
May 2029	55	2	0	0	0	0	0	0	0	163	163	55	55	55	7	2	1	*
May 2030	51	0	0	0	0	0	0	0	0	169	141	43	43	43	5	1	*	*
May 2031	46	0	0	0	0	0	0	0	0	175	103	33	33	33	3	1	*	*
May 2032	41	0	0	0	0	0	0	0	0	181	67	26	26	26	2	*	*	*
May 2033	35	0	0	0	0	0	0	0	0	188	32	20	20	20	1	*	*	*
May 2034	30	0	0	0	0	0	0	0	0	194	15	15	15	15	1	*	*	*
May 2035	24	0	0	0	0	0	0	0	0	201	11	11	11	11	1	*	*	*
May 2036	17	0	0	0	0	0	0	0	0	208	8	8	8	8	*	*	*	*
May 2037	10	0	0	0	0	0	0	0	0	216	6	6	6	6	*	*	*	*
May 2038	3	0	0	0	0	0	0	0	0	223	5	5	5	5	*	*	*	0
May 2039	0	0	0	0	0	0	0	0	0	192	3	3	3	3	*	*	*	0
May 2040	0	0	0	0	0	0	0	0	0	126	2	2	2	2	*	*	*	0
May 2041	0	0	0	0	0	0	0	0	0	56	1	1	1	1	*	*	*	0
May 2042	0	0	0	0	0	0	0	0	0	1	1	1	1	1	*	*	*	0
May 2043	0	0	0	0	0	0	0	0	0	*	*	*	*	*	*	*	*	0
May 2044	0	0	0	0	0	0	0	0	0	*	*	*	*	*	*	*	*	0
May 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	14.1	6.6	4.1	4.1	4.1	2.8	2.4	2.2	1.6	25.2	16.9	14.0	14.0	14.0	9.1	7.7	6.6	4.4

Date	YZ Class									PC and PI† Classes								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	225%	270%	300%	500%	600%	700%	1000%	0%	100%	125%	220%	250%	400%	600%	700%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2016	104	104	104	89	79	15	0	0	0	98	95	94	94	94	94	94	94	94
May 2017	107	107	107	70	45	0	0	0	0	95	87	85	85	85	85	77	71	55
May 2018	111	111	111	55	19	0	0	0	0	93	77	74	74	74	66	48	40	20
May 2019	115	115	115	47	5	0	0	0	0	90	68	64	64	64	48	29	21	6
May 2020	119	119	119	45	*	0	0	0	0	87	60	54	54	54	35	16	10	0
May 2021	123	123	121	45	0	0	0	0	0	84	51	45	45	45	25	9	4	0
May 2022	128	128	119	43	0	0	0	0	0	81	44	37	37	37	17	4	1	0
May 2023	132	132	113	41	0	0	0	0	0	77	36	30	30	30	12	1	0	0
May 2024	137	137	105	37	0	0	0	0	0	74	29	24	24	24	7	0	0	0
May 2025	142	142	96	34	0	0	0	0	0	70	23	19	19	19	4	0	0	0
May 2026	147	147	87	30	0	0	0	0	0	66	16	14	14	14	2	0	0	0
May 2027	152	152	78	26	0	0	0	0	0	62	11	11	11	11	0	0	0	0
May 2028	158	158	69	23	0	0	0	0	0	57	8	8	8	8	0	0	0	0
May 2029	163	163	60	19	0	0	0	0	0	53	5	5	5	5	0	0	0	0
May 2030	169	169	52	17	0	0	0	0	0	48	3	3	3	3	0	0	0	0
May 2031	175	175	45	14	0	0	0	0	0	43	1	1	1	1	0	0	0	0
May 2032	181	181	38	12	0	0	0	0	0	37	0	0	0	0	0	0	0	0
May 2033	188	188	32	10	0	0	0	0	0	31	0	0	0	0	0	0	0	0
May 2034	194	178	26	8	0	0	0	0	0	25	0	0	0	0	0	0	0	0
May 2035	201	156	22	6	0	0	0	0	0	19	0	0	0	0	0	0	0	0
May 2036	208	135	18	5	0	0	0	0	0	12	0	0	0	0	0	0	0	0
May 2037	216	115	14	4	0	0	0	0	0	5	0	0	0	0	0	0	0	0
May 2038	223	96	11	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2039	231	78	8	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2040	240	61	6	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2041	248	45	4	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2042	237	31	3	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2043	163	17	1	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2044	84	4	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	28.5	23.3	14.8	7.4	2.0	0.7	0.5	0.4	0.3	13.6	6.7	6.2	6.2	6.2	4.5	3.3	2.9	2.3

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 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	PZ Class									DZ Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	125%	220%	250%	400%	600%	700%	1000%	0%	100%	125%	220%	250%	400%	600%	700%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2016	104	104	104	104	104	104	104	104	104	104	104	104	94	91	76	56	45	15
May 2017	107	107	107	107	107	107	107	107	107	107	107	107	77	67	21	0	0	0
May 2018	111	111	111	111	111	111	111	111	111	111	111	111	56	39	0	0	0	0
May 2019	115	115	115	115	115	115	115	115	115	115	115	115	41	19	0	0	0	0
May 2020	119	119	119	119	119	119	119	119	117	119	119	119	31	7	0	0	0	0
May 2021	123	123	123	123	123	123	123	123	46	123	123	123	27	1	0	0	0	0
May 2022	128	128	128	128	128	128	128	128	18	128	128	128	26	*	0	0	0	0
May 2023	132	132	132	132	132	132	132	82	7	132	132	129	25	*	0	0	0	0
May 2024	137	137	137	137	137	137	99	46	3	137	137	128	24	*	0	0	0	0
May 2025	142	142	142	142	142	142	61	26	1	142	142	125	23	*	0	0	0	0
May 2026	147	147	147	147	147	147	38	15	*	147	147	119	21	*	0	0	0	0
May 2027	152	152	152	152	152	150	23	8	*	152	149	113	19	*	0	0	0	0
May 2028	158	158	158	158	158	110	14	5	*	158	141	106	17	*	0	0	0	0
May 2029	163	163	163	163	163	80	9	3	*	163	133	98	15	*	0	0	0	0
May 2030	169	169	169	169	169	58	5	1	*	169	123	90	14	*	0	0	0	0
May 2031	175	175	175	175	175	42	3	1	*	175	114	82	12	*	0	0	0	0
May 2032	181	178	178	178	178	30	2	*	*	181	104	74	10	*	0	0	0	0
May 2033	188	142	142	142	142	22	1	*	*	188	94	67	9	*	0	0	0	0
May 2034	194	113	113	113	113	15	1	*	*	194	84	59	8	*	0	0	0	0
May 2035	201	89	89	89	89	11	*	*	*	201	75	52	6	*	0	0	0	0
May 2036	208	69	69	69	69	7	*	*	*	208	65	45	5	*	0	0	0	0
May 2037	216	53	53	53	53	5	*	*	*	216	56	38	4	*	0	0	0	0
May 2038	148	40	40	40	40	3	*	*	*	223	48	32	3	*	0	0	0	0
May 2039	30	30	30	30	30	2	*	*	*	212	40	26	3	*	0	0	0	0
May 2040	21	21	21	21	21	1	*	*	0	182	32	21	2	*	0	0	0	0
May 2041	15	15	15	15	15	1	*	*	0	150	24	16	1	*	0	0	0	0
May 2042	9	9	9	9	9	1	*	*	0	116	17	11	1	*	0	0	0	0
May 2043	5	5	5	5	5	*	*	*	0	80	11	7	1	*	0	0	0	0
May 2044	2	2	2	2	2	*	*	*	0	41	5	3	*	*	0	0	0	0
May 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	23.6	20.8	20.8	20.8	20.8	15.1	10.5	9.0	6.1	27.0	20.3	18.7	6.3	2.8	1.5	1.0	0.9	0.7

Date	FA and IO† Classes								KX, KO and KT Classes						
	CPR Prepayment Assumption								PSA Prepayment Assumption						
	0%	5%	10%	15%	20%	25%	50%	75%	0%	100%	215%	300%	400%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2016	96	92	87	82	77	72	48	24	100	100	99	78	55	31	0
May 2017	93	84	75	67	59	52	23	6	100	100	91	57	20	0	0
May 2018	89	76	65	55	45	37	11	1	100	100	84	42	0	0	0
May 2019	85	69	56	44	35	27	5	*	100	100	70	25	0	0	0
May 2020	80	62	48	36	26	19	3	*	100	100	61	14	0	0	0
May 2021	76	56	40	29	20	14	1	*	100	100	56	10	0	0	0
May 2022	72	50	34	23	15	10	1	*	100	100	52	8	0	0	0
May 2023	67	45	29	18	11	7	*	*	100	100	47	6	0	0	0
May 2024	63	39	24	14	8	5	*	*	100	100	43	5	0	0	0
May 2025	58	35	20	11	6	3	*	*	100	100	38	4	0	0	0
May 2026	53	30	17	9	5	2	*	*	100	100	33	3	0	0	0
May 2027	48	26	13	7	3	2	*	0	100	100	29	2	0	0	0
May 2028	43	22	11	5	2	1	*	0	100	99	25	2	0	0	0
May 2029	37	18	8	4	2	1	*	0	100	90	22	1	0	0	0
May 2030	32	15	6	3	1	*	*	0	100	81	18	1	0	0	0
May 2031	26	11	5	2	1	*	*	0	100	72	15	1	0	0	0
May 2032	20	8	3	1	*	*	*	0	100	64	13	*	0	0	0
May 2033	14	6	2	1	*	*	*	0	100	56	11	*	0	0	0
May 2034	9	4	1	*	*	*	*	0	100	48	9	*	0	0	0
May 2035	6	2	1	*	*	*	*	0	100	41	7	*	0	0	0
May 2036	3	1	*	*	*	*	0	0	100	34	5	*	0	0	0
May 2037	1	*	*	*	*	*	0	0	100	27	4	*	0	0	0
May 2038	*	*	*	*	*	*	0	0	100	21	3	*	0	0	0
May 2039	*	*	*	*	*	*	0	0	97	16	2	0	0	0	0
May 2040	*	*	*	*	*	0	0	0	73	10	1	0	0	0	0
May 2041	0	0	0	0	0	0	0	0	48	6	1	0	0	0	0
May 2042	0	0	0	0	0	0	0	0	21	1	*	0	0	0	0
May 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)**	11.2	8.0	6.0	4.6	3.7	3.0	1.4	0.7	25.9	19.2	8.9	3.1	1.3	0.8	0.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	KA and OK Classes										AI† Class							
	PSA Prepayment Assumption										CPR Prepayment Assumption							
	0%	100%	300%	500%	700%	900%	1100%	1400%	1700%	2100%	0%	5%	10%	15%	20%	25%	50%	75%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2016	100	100	100	100	100	100	100	100	100	100	96	69	65	62	58	54	36	18
May 2017	100	100	100	100	100	100	100	60	0	0	92	45	40	36	32	28	12	3
May 2018	100	100	100	100	100	91	29	0	0	0	88	33	28	24	20	16	5	1
May 2019	100	100	100	100	84	19	0	0	0	0	83	24	19	15	12	9	2	*
May 2020	100	100	100	100	31	0	0	0	0	0	78	16	12	9	7	5	1	*
May 2021	100	100	100	68	*	0	0	0	0	0	73	9	6	5	3	2	*	*
May 2022	100	100	100	34	0	0	0	0	0	0	67	2	1	1	1	*	*	*
May 2023	100	100	100	10	0	0	0	0	0	0	61	0	0	0	0	0	0	0
May 2024	100	100	88	0	0	0	0	0	0	0	54	0	0	0	0	0	0	0
May 2025	100	100	62	0	0	0	0	0	0	0	47	0	0	0	0	0	0	0
May 2026	100	100	41	0	0	0	0	0	0	0	39	0	0	0	0	0	0	0
May 2027	100	100	24	0	0	0	0	0	0	0	30	0	0	0	0	0	0	0
May 2028	100	100	10	0	0	0	0	0	0	0	21	0	0	0	0	0	0	0
May 2029	100	100	0	0	0	0	0	0	0	0	11	0	0	0	0	0	0	0
May 2030	100	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2031	100	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2032	100	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2033	100	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2034	100	94	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2035	100	76	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2036	100	59	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2037	100	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2038	100	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2039	100	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2040	100	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2041	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2042	97	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2043	41	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	27.9	21.7	10.8	6.7	4.7	3.6	2.8	2.1	1.6	1.2	8.9	2.5	2.2	2.0	1.8	1.6	1.0	0.6

Date	BI† Class								CI† Class							
	CPR Prepayment Assumption								CPR Prepayment Assumption							
	0%	5%	10%	15%	20%	25%	50%	75%	0%	5%	10%	15%	20%	25%	50%	75%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2016	99	91	86	81	77	72	48	24	99	93	88	83	78	73	49	24
May 2017	99	82	74	66	58	51	23	6	99	86	78	69	61	54	24	6
May 2018	98	74	63	53	44	36	11	1	98	80	68	57	48	39	12	1
May 2019	97	66	53	42	33	25	5	*	97	74	60	47	37	29	6	*
May 2020	96	58	44	33	24	18	2	*	96	68	52	39	29	21	3	*
May 2021	95	50	36	26	18	12	1	*	95	63	45	32	22	15	1	*
May 2022	94	43	29	20	13	8	*	*	94	58	39	26	17	11	1	*
May 2023	93	36	23	15	9	5	*	*	92	52	34	22	13	8	*	*
May 2024	92	29	18	11	6	3	*	*	91	48	29	18	10	6	*	*
May 2025	90	22	13	7	4	2	*	*	89	43	25	14	8	4	*	*
May 2026	89	16	9	5	2	1	*	*	88	39	21	11	6	3	*	*
May 2027	87	11	6	3	1	1	*	*	86	34	18	9	4	2	*	*
May 2028	85	8	4	2	1	*	*	0	84	30	15	7	3	1	*	0
May 2029	83	5	2	1	*	*	*	0	82	26	12	6	2	1	*	0
May 2030	81	3	1	1	*	*	*	0	79	23	10	4	2	1	*	0
May 2031	78	2	1	*	*	*	*	0	77	19	8	3	1	*	*	0
May 2032	75	2	1	*	*	*	*	0	74	15	6	2	1	*	*	0
May 2033	72	1	*	*	*	*	*	0	71	12	5	2	1	*	*	0
May 2034	69	1	*	*	*	*	*	0	67	9	3	1	*	*	*	0
May 2035	65	1	*	*	*	*	*	0	64	6	2	1	*	*	*	0
May 2036	61	*	*	*	*	*	0	0	59	3	1	*	*	*	*	0
May 2037	57	0	0	0	0	0	0	0	55	0	0	0	0	0	0	0
May 2038	52	0	0	0	0	0	0	0	50	0	0	0	0	0	0	0
May 2039	46	0	0	0	0	0	0	0	45	0	0	0	0	0	0	0
May 2040	40	0	0	0	0	0	0	0	39	0	0	0	0	0	0	0
May 2041	34	0	0	0	0	0	0	0	32	0	0	0	0	0	0	0
May 2042	26	0	0	0	0	0	0	0	25	0	0	0	0	0	0	0
May 2043	18	0	0	0	0	0	0	0	18	0	0	0	0	0	0	0
May 2044	9	0	0	0	0	0	0	0	9	0	0	0	0	0	0	0
May 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																
Life (years)**	21.4	6.5	5.1	4.2	3.4	2.9	1.4	0.7	21.1	9.3	6.7	5.1	4.0	3.2	1.4	0.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	DI† Class								EI† Class							
	CPR Prepayment Assumption								CPR Prepayment Assumption							
	0%	5%	10%	15%	20%	25%	50%	75%	0%	5%	10%	15%	20%	25%	50%	75%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2016	99	93	88	83	78	73	49	24	99	92	87	83	78	73	49	24
May 2017	99	86	77	69	61	54	24	6	98	85	76	68	60	53	24	6
May 2018	98	80	68	57	48	39	12	1	98	78	66	56	47	38	11	1
May 2019	97	74	59	47	37	29	6	*	97	71	58	46	36	28	5	*
May 2020	96	68	52	39	29	21	3	*	95	65	50	37	28	20	3	*
May 2021	95	62	45	32	22	15	1	*	94	59	43	30	21	14	1	*
May 2022	94	57	39	26	17	11	1	*	93	53	36	24	16	10	1	*
May 2023	92	52	34	21	13	8	*	*	92	48	31	20	12	7	*	*
May 2024	91	47	29	17	10	6	*	*	90	42	26	16	9	5	*	*
May 2025	89	42	25	14	8	4	*	*	89	37	22	12	7	3	*	*
May 2026	88	38	21	11	6	3	*	*	87	32	18	9	5	2	*	*
May 2027	86	33	17	9	4	2	*	*	85	28	14	7	4	2	*	*
May 2028	84	29	14	7	3	1	*	0	83	23	11	5	2	1	*	0
May 2029	82	25	12	5	2	1	*	0	81	19	9	4	2	1	*	0
May 2030	79	21	9	4	2	1	*	0	78	15	7	3	1	*	*	0
May 2031	77	18	7	3	1	*	*	0	75	11	5	2	1	*	*	0
May 2032	74	14	6	2	1	*	*	0	72	8	3	1	*	*	*	0
May 2033	71	11	4	1	*	*	*	0	69	5	2	1	*	*	*	0
May 2034	67	7	3	1	*	*	*	0	66	2	1	*	*	*	*	0
May 2035	64	4	1	*	*	*	*	0	62	0	0	0	0	0	0	0
May 2036	59	1	*	*	*	*	*	0	58	0	0	0	0	0	0	0
May 2037	55	0	0	0	0	0	0	0	53	0	0	0	0	0	0	0
May 2038	50	0	0	0	0	0	0	0	48	0	0	0	0	0	0	0
May 2039	45	0	0	0	0	0	0	0	43	0	0	0	0	0	0	0
May 2040	39	0	0	0	0	0	0	0	37	0	0	0	0	0	0	0
May 2041	32	0	0	0	0	0	0	0	31	0	0	0	0	0	0	0
May 2042	25	0	0	0	0	0	0	0	24	0	0	0	0	0	0	0
May 2043	18	0	0	0	0	0	0	0	17	0	0	0	0	0	0	0
May 2044	9	0	0	0	0	0	0	0	9	0	0	0	0	0	0	0
May 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																
Life (years)**	21.1	9.1	6.6	5.0	3.9	3.2	1.4	0.7	20.8	8.3	6.2	4.8	3.8	3.1	1.4	0.7

Date	GI† Class								HI† Class							
	CPR Prepayment Assumption								CPR Prepayment Assumption							
	0%	5%	10%	15%	20%	25%	50%	75%	0%	5%	10%	15%	20%	25%	50%	75%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2016	99	93	88	83	78	73	49	24	99	93	88	83	78	73	49	24
May 2017	98	86	77	69	61	54	24	6	98	86	77	69	61	54	24	6
May 2018	98	80	68	57	48	39	12	1	98	80	68	57	48	39	12	1
May 2019	97	73	59	47	37	29	6	*	97	73	59	47	37	29	6	*
May 2020	95	68	52	39	29	21	3	*	95	67	52	39	29	21	3	*
May 2021	94	62	45	32	22	15	1	*	94	62	45	32	22	15	1	*
May 2022	93	57	39	26	17	11	1	*	93	56	39	26	17	11	1	*
May 2023	92	51	33	21	13	8	*	*	92	51	33	21	13	8	*	*
May 2024	90	46	29	17	10	6	*	*	90	46	29	17	10	6	*	*
May 2025	89	42	24	14	7	4	*	*	89	42	24	14	7	4	*	*
May 2026	87	37	21	11	6	3	*	*	87	37	21	11	6	3	*	*
May 2027	85	33	17	9	4	2	*	*	85	33	17	9	4	2	*	*
May 2028	83	29	14	7	3	1	*	0	83	29	14	7	3	1	*	0
May 2029	81	25	12	5	2	1	*	0	81	25	12	5	2	1	*	0
May 2030	78	21	9	4	2	1	*	0	78	21	9	4	2	1	*	0
May 2031	75	18	7	3	1	*	*	0	75	17	7	3	1	*	*	0
May 2032	72	14	6	2	1	*	*	0	72	14	6	2	1	*	*	0
May 2033	69	11	4	1	*	*	*	0	69	11	4	1	*	*	*	0
May 2034	66	8	3	1	*	*	*	0	66	7	3	1	*	*	*	0
May 2035	62	4	2	*	*	*	*	0	62	4	1	*	*	*	*	0
May 2036	58	2	1	*	*	*	*	0	58	1	*	*	*	*	*	0
May 2037	53	*	*	*	*	*	0	0	53	0	0	0	0	0	0	0
May 2038	49	0	0	0	0	0	0	0	49	0	0	0	0	0	0	0
May 2039	43	0	0	0	0	0	0	0	43	0	0	0	0	0	0	0
May 2040	37	0	0	0	0	0	0	0	37	0	0	0	0	0	0	0
May 2041	31	0	0	0	0	0	0	0	31	0	0	0	0	0	0	0
May 2042	24	0	0	0	0	0	0	0	24	0	0	0	0	0	0	0
May 2043	17	0	0	0	0	0	0	0	17	0	0	0	0	0	0	0
May 2044	9	0	0	0	0	0	0	0	9	0	0	0	0	0	0	0
May 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																
Life (years)**	20.8	9.1	6.6	5.0	3.9	3.2	1.4	0.7	20.8	9.1	6.6	5.0	3.9	3.2	1.4	0.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	JL† Class								KI† Class							
	CPR Prepayment Assumption								CPR Prepayment Assumption							
	0%	5%	10%	15%	20%	25%	50%	75%	0%	5%	10%	15%	20%	25%	50%	75%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2016	99	92	87	82	77	72	48	24	99	92	87	82	77	72	48	24
May 2017	98	84	75	67	59	52	23	6	98	84	75	67	59	52	23	6
May 2018	98	76	65	55	45	37	11	1	97	76	65	55	46	38	11	1
May 2019	97	69	56	44	35	27	5	*	96	69	56	44	35	27	5	*
May 2020	95	62	47	36	26	19	3	*	95	62	48	36	26	19	3	*
May 2021	94	55	40	28	20	13	1	*	94	56	40	29	20	14	1	*
May 2022	93	49	34	22	15	9	1	*	92	50	34	23	15	9	1	*
May 2023	92	43	28	18	11	6	*	*	91	44	28	18	11	7	*	*
May 2024	90	37	23	14	8	4	*	*	89	38	23	14	8	5	*	*
May 2025	89	31	18	10	6	3	*	*	88	33	19	11	6	3	*	*
May 2026	87	26	14	8	4	2	*	*	86	27	15	8	4	2	*	*
May 2027	85	21	11	6	3	1	*	*	84	22	12	6	3	1	*	*
May 2028	83	16	8	4	2	1	*	0	82	18	9	4	2	1	*	0
May 2029	81	11	5	2	1	*	*	0	79	13	6	3	1	*	*	0
May 2030	78	7	3	1	1	*	*	0	77	9	4	2	1	*	*	0
May 2031	75	2	1	*	*	*	*	0	74	5	2	1	*	*	*	0
May 2032	72	*	*	*	*	*	0	0	71	1	1	*	*	*	*	0
May 2033	69	0	0	0	0	0	0	0	68	0	0	0	0	0	0	0
May 2034	66	0	0	0	0	0	0	0	64	0	0	0	0	0	0	0
May 2035	62	0	0	0	0	0	0	0	60	0	0	0	0	0	0	0
May 2036	58	0	0	0	0	0	0	0	56	0	0	0	0	0	0	0
May 2037	53	0	0	0	0	0	0	0	52	0	0	0	0	0	0	0
May 2038	49	0	0	0	0	0	0	0	47	0	0	0	0	0	0	0
May 2039	43	0	0	0	0	0	0	0	42	0	0	0	0	0	0	0
May 2040	37	0	0	0	0	0	0	0	36	0	0	0	0	0	0	0
May 2041	31	0	0	0	0	0	0	0	30	0	0	0	0	0	0	0
May 2042	24	0	0	0	0	0	0	0	23	0	0	0	0	0	0	0
May 2043	17	0	0	0	0	0	0	0	16	0	0	0	0	0	0	0
May 2044	9	0	0	0	0	0	0	0	8	0	0	0	0	0	0	0
May 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																
Life (years)**	20.8	7.3	5.7	4.5	3.6	3.0	1.4	0.7	20.5	7.5	5.8	4.5	3.7	3.0	1.4	0.7

Date	LI† Class								MI† Class							
	CPR Prepayment Assumption								CPR Prepayment Assumption							
	0%	5%	10%	15%	20%	25%	50%	75%	0%	5%	10%	15%	20%	25%	50%	75%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2016	99	93	88	83	78	73	49	24	99	92	87	82	77	72	48	24
May 2017	98	86	77	69	61	54	24	6	98	84	75	67	59	52	23	6
May 2018	97	79	68	57	47	39	12	1	97	76	64	54	45	37	11	1
May 2019	96	73	59	47	37	28	6	*	96	69	55	44	34	27	5	*
May 2020	95	67	51	39	28	21	3	*	95	62	47	35	26	19	2	*
May 2021	94	62	45	32	22	15	1	*	94	55	40	28	20	13	1	*
May 2022	92	56	39	26	17	11	1	*	92	48	33	22	15	9	1	*
May 2023	91	51	33	21	13	8	*	*	91	42	27	17	11	6	*	*
May 2024	89	46	28	17	10	6	*	*	89	37	22	13	8	4	*	*
May 2025	88	42	24	14	7	4	*	*	88	31	18	10	6	3	*	*
May 2026	86	37	20	11	6	3	*	*	86	26	14	8	4	2	*	*
May 2027	84	33	17	9	4	2	*	*	84	21	11	5	3	1	*	*
May 2028	82	29	14	7	3	1	*	0	82	16	8	4	2	1	*	0
May 2029	79	25	12	5	2	1	*	0	79	11	5	2	1	*	*	0
May 2030	77	21	9	4	2	1	*	0	77	7	3	1	*	*	*	0
May 2031	74	18	7	3	1	*	*	0	74	2	1	*	*	*	*	0
May 2032	71	14	6	2	1	*	*	0	71	0	0	0	0	0	0	0
May 2033	68	11	4	2	1	*	*	0	68	0	0	0	0	0	0	0
May 2034	64	8	3	1	*	*	*	0	64	0	0	0	0	0	0	0
May 2035	60	5	2	1	*	*	*	0	60	0	0	0	0	0	0	0
May 2036	56	3	1	*	*	*	*	0	56	0	0	0	0	0	0	0
May 2037	52	*	*	*	*	*	0	0	52	0	0	0	0	0	0	0
May 2038	47	0	0	0	0	0	0	0	47	0	0	0	0	0	0	0
May 2039	42	0	0	0	0	0	0	0	42	0	0	0	0	0	0	0
May 2040	36	0	0	0	0	0	0	0	36	0	0	0	0	0	0	0
May 2041	30	0	0	0	0	0	0	0	30	0	0	0	0	0	0	0
May 2042	23	0	0	0	0	0	0	0	23	0	0	0	0	0	0	0
May 2043	16	0	0	0	0	0	0	0	16	0	0	0	0	0	0	0
May 2044	8	0	0	0	0	0	0	0	8	0	0	0	0	0	0	0
May 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																
Life (years)**	20.5	9.1	6.6	5.0	3.9	3.2	1.4	0.7	20.5	7.3	5.6	4.5	3.6	3.0	1.4	0.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	NI† Class								OI† Class							
	CPR Prepayment Assumption								CPR Prepayment Assumption							
	0%	5%	10%	15%	20%	25%	50%	75%	0%	5%	10%	15%	20%	25%	50%	75%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2016	99	93	88	83	78	73	49	24	99	92	87	82	77	73	48	24
May 2017	98	86	77	69	61	54	24	6	98	84	75	67	60	52	23	6
May 2018	97	79	67	57	47	39	12	1	97	77	65	55	46	38	11	1
May 2019	96	73	59	47	37	28	6	*	96	70	56	45	35	27	5	*
May 2020	95	67	51	38	28	21	3	*	95	63	48	36	27	19	3	*
May 2021	94	61	44	32	22	15	1	*	94	57	41	29	20	14	1	*
May 2022	92	56	38	26	17	11	1	*	92	50	35	23	15	10	1	*
May 2023	91	51	33	21	13	8	*	*	91	45	29	18	11	7	*	*
May 2024	89	46	28	17	10	5	*	*	89	39	24	14	8	5	*	*
May 2025	88	41	24	14	7	4	*	*	88	34	20	11	6	3	*	*
May 2026	86	37	20	11	6	3	*	*	86	29	16	8	4	2	*	*
May 2027	84	32	17	9	4	2	*	*	84	24	12	6	3	1	*	*
May 2028	82	28	14	7	3	1	*	0	82	19	10	5	2	1	*	0
May 2029	79	24	11	5	2	1	*	0	79	15	7	3	1	1	*	0
May 2030	77	21	9	4	2	1	*	0	77	11	5	2	1	*	*	0
May 2031	74	17	7	3	1	*	*	0	74	7	3	1	*	*	*	0
May 2032	71	14	5	2	1	*	*	0	71	3	1	*	*	*	*	0
May 2033	68	11	4	1	*	*	*	0	68	*	*	*	*	*	0	0
May 2034	64	7	3	1	*	*	*	0	64	0	0	0	0	0	0	0
May 2035	60	4	2	*	*	*	*	0	60	0	0	0	0	0	0	0
May 2036	56	2	1	*	*	*	*	0	56	0	0	0	0	0	0	0
May 2037	52	*	*	*	*	*	0	0	52	0	0	0	0	0	0	0
May 2038	47	0	0	0	0	0	0	0	47	0	0	0	0	0	0	0
May 2039	42	0	0	0	0	0	0	0	42	0	0	0	0	0	0	0
May 2040	36	0	0	0	0	0	0	0	36	0	0	0	0	0	0	0
May 2041	30	0	0	0	0	0	0	0	30	0	0	0	0	0	0	0
May 2042	23	0	0	0	0	0	0	0	23	0	0	0	0	0	0	0
May 2043	16	0	0	0	0	0	0	0	16	0	0	0	0	0	0	0
May 2044	8	0	0	0	0	0	0	0	8	0	0	0	0	0	0	0
May 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																
Life (years)**	20.5	9.0	6.6	5.0	3.9	3.2	1.4	0.7	20.5	7.7	5.9	4.6	3.7	3.0	1.4	0.7

Date	IP† Class								QI† Class							
	CPR Prepayment Assumption								CPR Prepayment Assumption							
	0%	5%	10%	15%	20%	25%	50%	75%	0%	5%	10%	15%	20%	25%	50%	75%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2016	99	92	87	82	77	73	48	24	99	92	87	82	78	73	48	24
May 2017	98	84	76	67	60	52	23	6	98	85	76	68	60	53	23	6
May 2018	97	77	65	55	46	38	11	1	97	78	66	56	46	38	11	1
May 2019	96	70	56	45	35	27	5	*	96	71	57	45	36	28	5	*
May 2020	95	63	48	36	27	19	3	*	95	64	49	37	27	20	3	*
May 2021	94	57	41	29	20	14	1	*	93	58	42	30	21	14	1	*
May 2022	92	51	35	23	15	10	1	*	92	52	36	24	16	10	1	*
May 2023	91	45	29	18	11	7	*	*	90	47	30	19	12	7	*	*
May 2024	89	39	24	14	8	5	*	*	89	42	26	15	9	5	*	*
May 2025	88	34	20	11	6	3	*	*	87	37	21	12	7	3	*	*
May 2026	86	29	16	9	4	2	*	*	85	32	18	9	5	2	*	*
May 2027	84	24	13	6	3	1	*	*	83	27	14	7	3	2	*	*
May 2028	82	20	10	5	2	1	*	0	80	23	11	5	2	1	*	0
May 2029	79	15	7	3	1	1	*	0	78	19	9	4	2	1	*	0
May 2030	77	11	5	2	1	*	*	0	75	15	7	3	1	*	*	0
May 2031	74	7	3	1	*	*	*	0	73	11	5	2	1	*	*	0
May 2032	71	3	1	*	*	*	*	0	70	7	3	1	*	*	*	0
May 2033	68	0	0	0	0	0	0	0	66	4	1	1	*	*	*	0
May 2034	64	0	0	0	0	0	0	0	63	1	*	*	*	*	*	0
May 2035	60	0	0	0	0	0	0	0	59	0	0	0	0	0	0	0
May 2036	56	0	0	0	0	0	0	0	55	0	0	0	0	0	0	0
May 2037	52	0	0	0	0	0	0	0	50	0	0	0	0	0	0	0
May 2038	47	0	0	0	0	0	0	0	46	0	0	0	0	0	0	0
May 2039	42	0	0	0	0	0	0	0	40	0	0	0	0	0	0	0
May 2040	36	0	0	0	0	0	0	0	35	0	0	0	0	0	0	0
May 2041	30	0	0	0	0	0	0	0	29	0	0	0	0	0	0	0
May 2042	23	0	0	0	0	0	0	0	22	0	0	0	0	0	0	0
May 2043	16	0	0	0	0	0	0	0	16	0	0	0	0	0	0	0
May 2044	8	0	0	0	0	0	0	0	8	0	0	0	0	0	0	0
May 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																
Life (years)**	20.5	7.7	5.9	4.6	3.7	3.0	1.4	0.7	20.2	8.2	6.1	4.7	3.8	3.1	1.4	0.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	Tf† Class								UI† Class							
	CPR Prepayment Assumption								CPR Prepayment Assumption							
	0%	5%	10%	15%	20%	25%	50%	75%	0%	5%	10%	15%	20%	25%	50%	75%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2016	99	93	88	83	78	73	49	24	99	92	87	82	77	72	48	24
May 2017	98	86	77	69	61	53	24	6	98	84	75	67	59	52	23	6
May 2018	97	79	67	57	47	39	12	1	97	76	65	55	46	38	11	1
May 2019	96	73	59	47	37	28	6	*	96	69	56	44	35	27	5	*
May 2020	95	67	51	38	28	21	3	*	95	62	48	36	26	19	3	*
May 2021	93	61	44	31	22	15	1	*	93	56	40	29	20	14	1	*
May 2022	92	56	38	26	17	11	1	*	92	50	34	23	15	9	1	*
May 2023	90	51	33	21	13	8	*	*	90	44	28	18	11	7	*	*
May 2024	89	46	28	17	10	5	*	*	89	38	23	14	8	5	*	*
May 2025	87	41	24	14	7	4	*	*	87	33	19	11	6	3	*	*
May 2026	85	37	20	11	6	3	*	*	85	28	15	8	4	2	*	*
May 2027	83	33	17	9	4	2	*	*	83	23	12	6	3	1	*	*
May 2028	80	29	14	7	3	1	*	0	80	18	9	4	2	1	*	0
May 2029	78	25	12	5	2	1	*	0	78	14	6	3	1	1	*	0
May 2030	75	21	9	4	2	1	*	0	75	10	4	2	1	*	*	0
May 2031	73	18	7	3	1	*	*	0	73	6	2	1	*	*	*	0
May 2032	70	14	6	2	1	*	*	0	70	2	1	*	*	*	*	0
May 2033	66	11	4	2	1	*	*	0	66	*	*	*	*	*	*	0
May 2034	63	8	3	1	*	*	*	0	63	0	0	0	0	0	0	0
May 2035	59	5	2	1	*	*	*	0	59	0	0	0	0	0	0	0
May 2036	55	3	1	*	*	*	*	0	55	0	0	0	0	0	0	0
May 2037	50	0	0	0	0	0	0	0	50	0	0	0	0	0	0	0
May 2038	46	0	0	0	0	0	0	0	46	0	0	0	0	0	0	0
May 2039	40	0	0	0	0	0	0	0	40	0	0	0	0	0	0	0
May 2040	35	0	0	0	0	0	0	0	35	0	0	0	0	0	0	0
May 2041	29	0	0	0	0	0	0	0	29	0	0	0	0	0	0	0
May 2042	22	0	0	0	0	0	0	0	22	0	0	0	0	0	0	0
May 2043	16	0	0	0	0	0	0	0	16	0	0	0	0	0	0	0
May 2044	8	0	0	0	0	0	0	0	8	0	0	0	0	0	0	0
May 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																
Life (years)**	20.2	9.1	6.6	5.0	3.9	3.2	1.4	0.7	20.2	7.5	5.8	4.5	3.7	3.0	1.4	0.7

Date	Vf† Class								Wf† Class							
	CPR Prepayment Assumption								CPR Prepayment Assumption							
	0%	5%	10%	15%	20%	25%	50%	75%	0%	5%	10%	15%	20%	25%	50%	75%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2016	99	93	88	83	78	73	49	24	99	87	82	78	73	69	46	23
May 2017	98	86	77	69	61	53	24	6	97	76	68	61	54	47	21	5
May 2018	97	79	67	57	47	39	12	1	96	67	57	48	40	33	10	1
May 2019	96	73	59	47	37	28	6	*	94	60	48	38	30	23	5	*
May 2020	95	67	51	38	28	21	3	*	92	52	40	30	22	16	2	*
May 2021	93	61	44	31	22	15	1	*	90	45	33	23	16	11	1	*
May 2022	92	56	38	26	17	11	1	*	88	39	26	18	12	7	*	*
May 2023	90	51	33	21	13	8	*	*	85	34	22	14	8	5	*	*
May 2024	89	46	28	17	10	5	*	*	83	29	18	11	6	3	*	*
May 2025	87	41	24	13	7	4	*	*	80	25	15	8	5	2	*	*
May 2026	85	36	20	11	6	3	*	*	77	21	12	6	3	2	*	*
May 2027	83	32	17	8	4	2	*	*	73	18	9	5	2	1	*	*
May 2028	80	28	14	7	3	1	*	0	70	15	7	3	2	1	*	0
May 2029	78	24	11	5	2	1	*	0	66	12	5	2	1	*	*	0
May 2030	75	21	9	4	2	1	*	0	61	9	4	2	1	*	*	0
May 2031	73	17	7	3	1	*	*	0	59	6	3	1	*	*	*	0
May 2032	70	14	5	2	1	*	*	0	57	4	2	1	*	*	*	0
May 2033	66	11	4	1	*	*	*	0	54	3	1	*	*	*	*	0
May 2034	63	7	3	1	*	*	*	0	51	2	1	*	*	*	*	0
May 2035	59	5	2	*	*	*	*	0	48	1	*	*	*	*	*	0
May 2036	55	2	1	*	*	*	*	0	44	*	*	*	*	*	0	0
May 2037	50	0	0	0	0	0	0	0	41	0	0	0	0	0	0	0
May 2038	46	0	0	0	0	0	0	0	37	0	0	0	0	0	0	0
May 2039	40	0	0	0	0	0	0	0	33	0	0	0	0	0	0	0
May 2040	35	0	0	0	0	0	0	0	29	0	0	0	0	0	0	0
May 2041	29	0	0	0	0	0	0	0	24	0	0	0	0	0	0	0
May 2042	22	0	0	0	0	0	0	0	19	0	0	0	0	0	0	0
May 2043	16	0	0	0	0	0	0	0	13	0	0	0	0	0	0	0
May 2044	8	0	0	0	0	0	0	0	7	0	0	0	0	0	0	0
May 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																
Life (years)**	20.2	9.0	6.5	5.0	3.9	3.2	1.4	0.7	18.2	6.6	5.0	4.0	3.3	2.7	1.3	0.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	AF, AS†, FE and SE† Classes									A Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	200%	295%	400%	500%	600%	700%	1000%	0%	100%	200%	295%	400%	500%	600%	700%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2016	99	95	92	89	85	82	79	76	66	99	94	91	87	84	80	76	73	62
May 2017	98	88	80	73	65	58	52	45	29	97	87	78	70	61	53	46	39	20
May 2018	97	82	69	59	49	40	32	26	11	96	79	65	54	42	33	24	17	1
May 2019	95	75	60	48	36	28	20	15	4	94	71	55	41	28	19	11	4	0
May 2020	94	69	52	38	27	19	13	8	2	92	65	45	30	18	9	2	0	0
May 2021	93	64	44	31	20	13	8	5	1	90	58	37	22	10	2	0	0	0
May 2022	91	58	38	25	15	9	5	3	*	88	52	30	15	4	0	0	0	0
May 2023	89	53	33	20	11	6	3	2	*	86	46	23	9	0	0	0	0	0
May 2024	88	49	28	16	8	4	2	1	*	84	41	18	4	0	0	0	0	0
May 2025	86	45	24	13	6	3	1	*	*	82	36	13	*	0	0	0	0	0
May 2026	84	41	20	10	4	2	1	*	*	79	31	9	0	0	0	0	0	0
May 2027	82	37	17	8	3	1	*	*	*	76	27	5	0	0	0	0	0	0
May 2028	79	33	15	6	2	1	*	*	*	73	22	2	0	0	0	0	0	0
May 2029	77	30	12	5	2	1	*	*	*	70	18	0	0	0	0	0	0	0
May 2030	74	27	10	4	1	*	*	*	*	67	15	0	0	0	0	0	0	0
May 2031	71	24	9	3	1	*	*	*	*	63	11	0	0	0	0	0	0	0
May 2032	68	21	7	2	1	*	*	*	*	59	8	0	0	0	0	0	0	0
May 2033	65	19	6	2	*	*	*	*	*	55	4	0	0	0	0	0	0	0
May 2034	61	16	5	1	*	*	*	*	*	51	1	0	0	0	0	0	0	0
May 2035	57	14	4	1	*	*	*	*	*	46	0	0	0	0	0	0	0	0
May 2036	53	12	3	1	*	*	*	*	*	42	0	0	0	0	0	0	0	0
May 2037	49	10	2	1	*	*	*	*	*	36	0	0	0	0	0	0	0	0
May 2038	44	8	2	*	*	*	*	*	*	31	0	0	0	0	0	0	0	0
May 2039	39	7	1	*	*	*	*	*	*	25	0	0	0	0	0	0	0	0
May 2040	34	5	1	*	*	*	*	*	*	18	0	0	0	0	0	0	0	0
May 2041	28	4	1	*	*	*	*	*	*	11	0	0	0	0	0	0	0	0
May 2042	22	2	*	*	*	*	*	*	*	4	0	0	0	0	0	0	0	0
May 2043	15	1	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0
May 2044	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	19.9	10.4	6.9	5.1	3.9	3.2	2.7	2.3	1.6	17.7	8.2	5.2	3.9	3.0	2.5	2.1	1.8	1.3

Date	AZ Class									ZP Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	200%	295%	400%	500%	600%	700%	1000%	0%	100%	225%	270%	300%	500%	600%	700%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2016	102	102	102	102	102	102	102	102	102	104	104	104	104	104	104	104	104	104
May 2017	105	105	105	105	105	105	105	105	105	107	107	107	107	107	107	107	107	107
May 2018	107	107	107	107	107	107	107	107	107	111	111	111	111	111	111	111	111	111
May 2019	109	109	109	109	109	109	109	109	109	115	115	115	115	115	115	115	115	115
May 2020	112	112	112	112	112	112	112	85	18	119	119	119	119	119	119	119	106	26
May 2021	114	114	114	114	114	114	82	48	7	123	123	123	123	123	123	97	60	10
May 2022	117	117	117	117	117	90	51	27	3	128	128	128	128	128	103	60	34	4
May 2023	120	120	120	120	113	61	32	15	1	132	132	132	132	132	70	38	19	2
May 2024	122	122	122	122	83	42	20	9	*	137	137	137	137	137	48	23	11	1
May 2025	125	125	125	125	61	28	12	5	*	142	142	133	133	133	32	15	6	*
May 2026	128	128	128	103	45	19	8	3	*	147	147	106	106	106	22	9	3	*
May 2027	131	131	131	82	33	13	5	2	*	152	152	83	83	83	15	6	2	*
May 2028	134	134	134	65	24	9	3	1	*	158	158	66	66	66	10	3	1	*
May 2029	137	137	126	51	18	6	2	*	*	163	163	52	52	52	7	2	1	*
May 2030	140	140	105	40	13	4	1	*	*	169	134	40	40	40	4	1	*	*
May 2031	143	143	88	31	9	3	1	*	*	175	99	31	31	31	3	1	*	*
May 2032	147	147	73	24	7	2	*	*	*	181	67	24	24	24	2	*	*	*
May 2033	150	150	60	19	5	1	*	*	*	188	36	19	19	19	1	*	*	*
May 2034	153	153	49	14	3	1	*	*	*	194	14	14	14	14	1	*	*	*
May 2035	157	144	40	11	2	*	*	*	*	201	11	11	11	11	1	*	*	*
May 2036	160	123	32	8	2	*	*	*	*	208	8	8	8	8	*	*	*	*
May 2037	164	104	25	6	1	*	*	*	*	216	6	6	6	6	*	*	*	*
May 2038	168	86	20	4	1	*	*	*	0	221	4	4	4	4	*	*	*	0
May 2039	172	69	15	3	*	*	*	*	0	175	3	3	3	3	*	*	*	0
May 2040	175	53	11	2	*	*	*	*	0	116	2	2	2	2	*	*	*	0
May 2041	179	38	7	1	*	*	*	*	0	53	1	1	1	1	*	*	*	0
May 2042	183	25	4	1	*	*	*	*	0	1	1	1	1	1	*	*	*	0
May 2043	152	12	2	*	*	*	*	*	0	*	*	*	*	*	*	*	*	0
May 2044	78	0	0	0	0	0	0	0	0	*	*	*	*	*	*	*	*	0
May 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	28.8	23.8	18.4	14.3	11.1	9.0	7.5	6.3	4.2	25.1	16.9	13.9	13.9	13.9	9.1	7.7	6.6	4.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
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 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	JZ Class								
	PSA Prepayment Assumption								
	0%	100%	225%	270%	300%	500%	600%	700%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100
May 2016	104	104	104	92	85	34	16	3	0
May 2017	107	107	107	75	53	0	0	0	0
May 2018	111	111	111	58	24	0	0	0	0
May 2019	115	115	115	49	7	0	0	0	0
May 2020	119	119	119	46	1	0	0	0	0
May 2021	123	123	122	46	*	0	0	0	0
May 2022	128	128	120	44	*	0	0	0	0
May 2023	132	132	115	42	*	0	0	0	0
May 2024	137	137	108	38	*	0	0	0	0
May 2025	142	142	99	35	*	0	0	0	0
May 2026	147	147	90	31	*	0	0	0	0
May 2027	152	152	80	27	*	0	0	0	0
May 2028	158	158	71	24	*	0	0	0	0
May 2029	163	163	62	20	*	0	0	0	0
May 2030	169	169	54	17	*	0	0	0	0
May 2031	175	175	47	15	*	0	0	0	0
May 2032	181	181	40	12	*	0	0	0	0
May 2033	188	188	33	10	*	0	0	0	0
May 2034	194	185	28	8	*	0	0	0	0
May 2035	201	162	23	7	*	0	0	0	0
May 2036	208	141	19	5	*	0	0	0	0
May 2037	216	121	15	4	*	0	0	0	0
May 2038	223	101	12	3	*	0	0	0	0
May 2039	231	83	9	2	*	0	0	0	0
May 2040	240	66	7	2	*	0	0	0	0
May 2041	248	50	5	1	*	0	0	0	0
May 2042	240	35	3	1	*	0	0	0	0
May 2043	165	21	2	*	*	0	0	0	0
May 2044	85	8	1	*	*	0	0	0	0
May 2045	0	0	0	0	0	0	0	0	0
Weighted Average									
Life (years)**	28.5	23.6	15.1	7.7	2.2	0.8	0.7	0.6	0.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—Special Characteristics of the Residual Certificates” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—Special Characteristics of the Residual Certificates” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Classes will be designated as the “residual interests” in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Classes, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Accrual Classes, the Notional Classes and the Principal Only Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	220% PSA
2	270% PSA
3	270% PSA
4	220% PSA
5	15% CPR
6	215% PSA
7	700% PSA
8	15% CPR
9	15% CPR
10	15% CPR
11	15% CPR
12	15% CPR
13	15% CPR
14	15% CPR
15	15% CPR
16	15% CPR
17	15% CPR
18	15% CPR
19	15% CPR
20	15% CPR
21	15% CPR
22	15% CPR
23	15% CPR
24	15% CPR
25	15% CPR
26	15% CPR
27	295% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or at any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. The LF, SF, FL, TS, FE and SE Classes are Classes of Strip RCR Certificates. The remaining Classes of RCR Certificates are Classes of Combination RCR Certificates. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to J.P. Morgan Securities LLC (the “Dealer”) in exchange for the Trust MBS, the Underlying REMIC Certificates and SMBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. Cleary Gottlieb Steen & Hamilton LLP will provide legal representation for the Dealer.

Exhibit A-1

Assumed Characteristics of the Mortgage Loans Underlying the ARM MBS
(As of May 1, 2015)

Issue Date	Unpaid Principal Balance	Net Mortgage Rate* (%)	Mortgage Rate (%)	Original Term (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Margin (%)	Initial Rate Cap (%)	Periodic Rate Cap (%)	Lifetime Rate Cap (%)	Lifetime Rate Floor (%)	Months to Rate Change	Rate Reset Frequency (in months)	Payment Reset Frequency (in months)	Remaining Interest Only Periods (in Months)	Index**
	\$1,355,758.68	2.164	2.875	360	213	147	2.250	***	2.000	11.3644	2.250	9	12	12	N/A	WSJ 1 Year LIBOR
	3,782.25	1.885	2.625	360	212	148	2.250	***	2.000	11.8639	2.250	2	6	6	0	WSJ 6 Month LIBOR
	1,321.78	2.132	2.875	360	215	145	2.250	***	2.000	10.6503	2.250	11	12	12	N/A	WSJ 1 Year LIBOR
	1,737,147.17	2.264	2.869	360	217	143	2.250	***	2.000	10.4349	2.250	6	12	12	0	WSJ 1 Year LIBOR
	488,181.31	2.335	3.086	360	227	133	2.415	***	2.000	10.0553	2.415	11	12	12	N/A	WSJ 1 Year LIBOR
	249,950.90	2.435	2.965	360	228	132	2.750	***	2.000	10.1096	2.750	9	12	12	N/A	CMT 1 YEAR
	501,470.72	2.125	2.788	360	233	127	2.250	***	2.000	10.6178	2.250	7	12	12	0	WSJ 1 Year LIBOR
	1,189,249.97	2.154	2.854	360	235	125	2.280	***	2.000	10.7881	2.280	7	12	12	0	WSJ 1 Year LIBOR
	1,606.97	1.773	2.952	360	235	125	2.375	***	2.000	12.0826	2.375	7	12	12	N/A	WSJ 1 Year LIBOR
	1,905,976.81	2.311	2.892	360	204	156	2.750	***	2.000	11.0928	2.750	6	12	12	N/A	CMT 1 YEAR
	2,036,373.50	2.221	2.847	360	220	140	2.722	***	2.000	9.5513	2.722	4	12	12	N/A	CMT 1 YEAR
	23,974.55	2.182	2.777	360	242	118	2.257	***	2.000	10.3764	2.257	3	12	12	0	WSJ 1 Year LIBOR
	540,743.10	2.217	2.768	360	253	107	2.250	***	2.000	11.6090	2.250	2	12	12	N/A	WSJ 1 Year LIBOR
	7,347.25	2.421	2.871	359	219	140	2.746	***	2.000	9.2214	2.746	4	12	12	N/A	CMT 1 YEAR
	5,374.35	1.850	2.625	360	221	139	2.250	***	1.000	9.4006	2.250	5	6	6	0	WSJ 6 Month LIBOR
	31,360.70	2.157	2.844	360	224	136	2.250	***	2.000	9.7327	2.250	8	12	12	N/A	WSJ 1 Year LIBOR
	2,717,780.50	2.172	2.875	360	226	134	2.250	***	2.000	10.2021	2.250	10	12	12	N/A	WSJ 1 Year LIBOR
	1,074,888.87	2.375	3.000	360	225	135	2.375	***	2.000	9.6953	2.375	9	12	12	N/A	WSJ 1 Year LIBOR
	1,360,380.48	2.233	2.869	360	232	128	2.250	***	2.000	10.4677	2.250	4	12	12	N/A	WSJ 1 Year LIBOR
	336,481.45	2.052	2.750	360	232	128	2.250	***	2.000	10.4920	2.250	4	12	12	N/A	WSJ 1 Year LIBOR
	164,983.05	1.936	2.832	360	234	126	2.250	***	2.000	10.6540	2.250	6	12	12	0	WSJ 1 Year LIBOR
	3,100.29	2.105	2.875	360	229	131	2.250	***	2.000	10.7582	2.250	1	12	12	N/A	WSJ 1 Year LIBOR
	215,353.73	2.184	2.846	360	234	126	2.250	***	2.000	9.9527	2.250	6	12	12	N/A	WSJ 1 Year LIBOR
	119,221.78	2.295	2.875	360	233	127	2.250	***	2.000	10.1060	2.250	5	12	12	0	WSJ 1 Year LIBOR
	2,015.00	2.458	3.000	360	238	122	2.750	***	2.000	10.9282	2.750	10	12	12	0	CMT 1 YEAR
	495.52	2.050	3.125	360	238	122	2.750	***	1.000	11.7500	2.750	4	6	6	N/A	WSJ 6 Month LIBOR
	127,988.42	2.437	2.877	360	238	122	2.250	***	2.000	10.1351	2.250	10	12	12	N/A	WSJ 1 Year LIBOR
	1,393,133.62	2.248	2.750	360	243	117	2.250	***	2.000	10.2363	2.250	3	12	12	0	WSJ 1 Year LIBOR
	7,539.49	2.563	3.081	360	240	120	2.368	***	2.000	10.6871	2.368	11	12	12	N/A	WSJ 1 Year LIBOR
	1,380,834.26	2.933	3.386	360	241	119	2.875	***	2.000	10.2963	2.875	2	12	12	1	WSJ 1 Year LIBOR
	1,211,328.33	2.204	2.829	360	245	115	2.250	***	2.000	11.1348	2.250	5	12	12	5	WSJ 1 Year LIBOR
	1,684.04	1.940	2.625	360	242	118	2.250	***	2.000	11.9412	2.250	2	6	6	N/A	WSJ 6 Month LIBOR
	3,890.54	1.910	2.625	360	231	129	2.250	***	1.000	11.0653	2.250	3	6	6	0	WSJ 6 Month LIBOR
	2,332.06	1.865	2.750	360	243	117	2.250	***	2.000	11.7282	2.250	3	12	12	0	WSJ 1 Year LIBOR
	203,114.60	2.445	2.875	180	67	113	2.250	***	2.000	10.6993	2.250	7	12	12	N/A	WSJ 1 Year LIBOR
	898,928.58	2.241	2.806	360	246	114	2.250	***	2.000	10.7062	2.250	6	12	12	0	WSJ 1 Year LIBOR
	329,069.62	2.362	3.000	360	250	110	2.375	***	2.000	11.6559	2.375	10	12	12	0	WSJ 1 Year LIBOR
	471,677.00	2.278	2.843	360	247	113	2.250	***	2.000	11.6519	2.250	7	12	12	N/A	WSJ 1 Year LIBOR
	10,729.09	2.136	2.833	360	253	107	2.250	***	2.000	12.9059	2.250	5	12	12	13	WSJ 1 Year LIBOR
	1,527,918.81	2.261	2.908	360	227	133	2.750	***	2.000	10.6273	2.750	8	12	12	N/A	CMT 1 YEAR
	72,326.91	2.452	2.987	360	214	146	2.750	***	2.000	10.0041	2.750	10	12	12	0	CMT 1 YEAR
	152,743.01	2.321	2.877	360	235	125	2.749	***	2.000	9.9647	2.749	7	12	12	0	CMT 1 YEAR
	276,650.31	2.284	2.869	360	225	135	2.250	***	2.000	10.7675	2.250	9	12	12	N/A	WSJ 1 Year LIBOR
	95,768.30	2.290	2.826	360	258	102	2.250	***	2.000	11.5746	2.250	6	12	12	18	WSJ 1 Year LIBOR

	Issue Date Unpaid Principal Balance	Net Mortgage Rate* (%)	Mortgage Rate (%)	Original Term (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Margin (%)	Initial Rate Cap (%)	Periodic Rate Cap (%)	Lifetime Rate Cap (%)	Lifetime Rate Floor (%)	Months to Rate Change	Rate Reset Frequency (in months)	Payment Reset Frequency (in months)	Remaining Interest Only Periods (in Months)	Index**
\$	40,249.18	2.508	2.826	360	258	102	2.250	***	2.000	11.2158	2.250	6	12	12	0	WSJ 1 Year LIBOR
	363,318.30	1.898	3.395	360	262	98	2.770	***	2.000	11.4616	2.770	10	12	12	22	WSJ 1 Year LIBOR
	1,778,193.97	2.432	2.888	360	263	97	2.250	***	2.000	11.9781	2.250	11	12	12	0	WSJ 1 Year LIBOR
	551,733.63	2.535	3.000	360	264	96	2.250	***	2.000	10.8234	2.250	12	12	12	N/A	WSJ 1 Year LIBOR
	9,011.01	2.451	2.813	360	265	95	2.250	***	2.000	11.7805	2.250	5	12	12	0	WSJ 1 Year LIBOR
	1,776,851.24	2.365	2.750	360	267	93	2.250	***	2.000	11.4059	2.250	3	12	12	N/A	WSJ 1 Year LIBOR
	7,828.52	2.186	2.750	360	268	92	2.250	***	2.000	11.6997	2.250	4	12	12	N/A	WSJ 1 Year LIBOR
	363,425.16	2.233	2.917	360	268	92	2.750	***	2.000	12.4756	2.750	4	12	12	N/A	CMT 1 YEAR
	681,743.38	2.496	2.802	360	268	92	2.250	***	2.000	11.4896	2.250	4	12	12	N/A	WSJ 1 Year LIBOR
	214,500.12	2.250	2.750	360	268	92	2.250	***	2.000	11.1107	2.250	4	12	12	N/A	WSJ 1 Year LIBOR
	629,430.78	2.529	2.881	360	275	85	2.250	***	2.000	10.2461	2.250	11	12	12	35	WSJ 1 Year LIBOR
	806,592.18	2.257	2.750	360	279	81	2.250	***	2.000	11.0373	2.250	3	12	12	N/A	WSJ 1 Year LIBOR
	743,150.87	2.762	3.372	347	258	89	2.750	***	2.000	12.5685	2.750	10	12	12	N/A	WSJ 1 Year LIBOR
	54,856.95	2.281	2.875	359	224	135	2.269	***	2.000	9.8014	2.269	8	12	12	N/A	WSJ 1 Year LIBOR
	6,022.75	2.253	2.874	360	232	128	2.342	***	2.000	11.4194	2.342	4	12	12	0	WSJ 1 Year LIBOR
	16,981.92	2.333	2.925	360	228	132	2.342	***	2.000	9.8315	2.342	8	12	12	N/A	WSJ 1 Year LIBOR
	29,958.82	3.218	3.785	360	259	101	2.251	***	2.000	11.1343	2.251	7	12	12	13	WSJ 1 Year LIBOR
	602,774.37	2.327	2.930	360	241	119	2.302	***	2.000	11.3650	2.302	8	12	12	N/A	WSJ 1 Year LIBOR
	19,319.92	2.374	2.838	357	218	139	2.280	***	2.000	9.6957	2.280	4	12	12	N/A	WSJ 1 Year LIBOR
	1,834,434.61	2.238	2.793	355	284	71	2.250	***	2.000	9.2651	2.250	3	12	12	N/A	WSJ 1 Year LIBOR
	502,327.42	2.177	2.826	360	236	124	2.259	***	2.000	10.1221	2.259	8	12	12	N/A	WSJ 1 Year LIBOR
	14,976.80	3.587	4.022	360	303	57	2.250	5.000	2.000	9.0215	2.250	3	12	12	N/A	WSJ 1 Year LIBOR
	17,973.08	2.970	3.405	360	307	53	2.249	5.000	2.000	8.4052	2.249	7	12	12	N/A	WSJ 1 Year LIBOR
	59,223.24	2.271	2.867	360	237	123	2.284	***	2.000	10.1381	2.284	7	12	12	N/A	WSJ 1 Year LIBOR
	2,531,385.65	2.808	3.514	360	274	86	2.312	***	2.000	10.9219	2.312	7	12	12	N/A	WSJ 1 Year LIBOR
	1,055,064.04	2.218	3.013	360	264	96	2.357	***	2.000	11.3793	2.357	10	12	12	11	WSJ 1 Year LIBOR
	1,118,904.41	2.348	2.772	360	260	100	2.250	***	2.000	11.2761	2.250	5	12	12	N/A	WSJ 1 Year LIBOR

* The “Net Mortgage Rate” of a Hybrid ARM Loan is equal to its then current interest rate *less* the sum of the related servicing fee and our guaranty fee (expressed in each case as an annual percentage).

** For a description of these Indices, see “The Mortgage Loans—Adjustable-Rate Mortgage Loans (ARM Loans)—*ARM Indices*” in the MBS Prospectus.

*** We have assumed that the applicable initial fixed-rate periods have expired and that the initial rate adjustments have occurred.

Expected ARM MBS

The pool numbers of the adjustable-rate MBS expected to be included in the Lower Tier REMIC are listed below:

<u>Pool Number</u>	<u>Issue Date Unpaid Principal Balance</u>
683413	\$1,355,758.68
695019	3,782.25
703915	1,321.78
721674	1,737,147.17
725524	488,181.31
729175	249,950.90
735171	501,470.72
735203	1,189,249.97
735313	1,606.97
735323	1,905,976.81
743420	2,036,373.50
745168	23,974.55
745761	540,743.10
746320	7,347.25
755148	5,374.35
766205	31,360.70
770129	2,717,780.50
772717	1,074,888.87
790772	1,360,380.48
794555	336,481.45
799843	164,983.05
801635	3,100.29
804854	215,353.73
806721	119,221.78
815586	2,015.00
816322	495.52
819423	127,988.42
822319	1,393,133.62
823810	7,539.49
825682	1,380,834.26
829433	1,211,328.33
834917	1,684.04
843013	3,890.54
847787	2,332.06
847985	203,114.60
866109	898,928.58
878547	329,069.62
879818	471,677.00
886983	10,729.09
888096	1,527,918.81
888492	72,326.91
888507	152,743.01
888508	276,650.31
905633	95,768.30
906168	40,249.18
914961	363,318.30
918194	1,778,193.97
936227	551,733.63
942609	9,011.01

<u>Pool Number</u>	<u>Issue Date Unpaid Principal Balance</u>
946607	\$1,776,851.24
947298	7,828.52
947321	363,425.16
947378	681,743.38
952466	214,500.12
963058	629,430.78
965393	806,592.18
991976	743,150.87
995017	54,856.95
995272	6,022.75
995273	16,981.92
995288	29,958.82
995607	602,774.37
995609	19,319.92
AA9050	1,834,434.61
AD0384	502,327.42
AE1973	14,976.80
AH1204	17,973.08
AL0726	59,223.24
AL2945	2,531,385.65
AL3492	1,055,064.04
AL3493	1,118,904.41

Group 6 Underlying REMIC Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	May 2015 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2013-20	MS	February 2013	3136ACUZ2	(2)	INV	March 2043	SUP	\$11,606,232	0.96272621	\$11,173,623.00	3.513%	327	27

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

(2) This class bears interest as described in the related Underlying REMIC Disclosure Document.

Group 7 Underlying REMIC Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	May 2015 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2015-3	BY	January 2015	3136AMMW6	2.0%	FIX	March 2044	SC/PAC	\$15,992,000	1.00000000	\$12,992,000.00	(2)	(2)	(2)

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

(2) The Group 7 Underlying REMIC Certificate is backed by the Fannie Mae REMIC and RCR Certificates listed below having the following characteristics:

Class	Interest Type	Principal Type	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2014-54-LA	FIX	PAC/AD	4.615%	347	11
2014-64-PE	FIX	PAC/AD	4.608	349	9
2014-64-PI	FIX/IO	NTL	4.608	349	9

Note: For any pool of Mortgage Loans backing an underlying REMIC or RCR certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

Exhibit A-3

Characteristics of the SMBS

	<u>Notional Principal Balance</u>	<u>Pass- Through Rate</u>	<u>SMBS Trust and Class Designation</u>
Group 8 SMBS	\$ 301,825.00	6.50%	335-25
	\$ 96,909.00	6.50%	335-26
	\$ 80,736.00	6.50%	331-30
	\$ 28,590.00	6.50%	336-48
	\$ 4,760.00	6.50%	335-28
	\$1,273,720.00	6.00%	388-47
	\$ 420,264.00	6.00%	335-16
	\$ 375,964.00	6.00%	331-26
	\$ 332,737.00	6.00%	331-27
	\$ 291,437.00	6.00%	335-17
	\$ 309,034.00	6.00%	331-28
	\$ 316,170.00	6.00%	335-13
	\$ 307,595.00	6.00%	335-12
	\$ 195,850.00	6.00%	336-43
	\$ 173,609.00	6.00%	335-18
	\$ 197,329.00	6.00%	335-14
	\$ 118,628.00	6.00%	336-44
	\$ 22,193.00	6.00%	336-46
	\$ 4,628.00	6.00%	335-20
	\$ 3,186.00	6.00%	335-22
	\$ 1,767.00	6.00%	366-29
	\$ 572.00	6.00%	335-21
	\$2,989,059.00	5.50%	388-44
	\$2,600,582.00	5.50%	388-45
	\$1,289,091.00	5.50%	335-5
	\$ 852,723.00	5.50%	335-6
	\$ 404,743.00	5.50%	331-23
	\$ 382,498.00	5.50%	335-9
	\$ 343,402.00	5.50%	335-10
	\$ 331,643.00	5.50%	335-7
	\$ 239,290.00	5.50%	331-24

	<u>Notional Principal Balance</u>	<u>Pass- Through Rate</u>	<u>SMBS Trust and Class Designation</u>
	\$ 200,809.00	5.50%	336-40
	\$ 156,595.00	5.50%	336-41
	\$5,044,022.00	5.00%	388-41
	\$4,593,738.00	5.00%	388-40
	\$2,189,430.00	5.00%	388-42
	\$ 76,028.00	5.00%	331-21
	\$1,899,731.00	5.00%	335-2
	\$1,492,030.00	5.00%	335-1
	\$1,043,377.00	5.00%	336-35
	\$ 992,894.00	5.00%	335-3
	\$1,149,728.00	5.00%	378-35
	\$1,054,890.00	5.00%	378-34
	\$ 751,255.00	5.00%	336-34
	\$ 566,314.00	5.00%	336-36
	\$3,462,108.00	4.50%	388-37
	\$1,803,829.00	4.50%	388-38
Group 9 SMBS	\$1,027,548.00	8.00%	336-30
	\$ 766,204.00	8.00%	336-31
	\$ 504,484.00	8.00%	336-32
	\$ 175,258.00	8.00%	330-53
	\$ 155,371.00	8.00%	330-51
	\$ 62,379.00	8.00%	330-54
	\$ 927,823.00	7.50%	336-26
	\$ 716,989.00	7.50%	336-27
	\$ 388,610.00	7.50%	336-28
	\$ 357,111.00	7.50%	330-46
	\$ 312,562.00	7.50%	336-24
	\$ 290,501.00	7.50%	305-23
	\$ 281,311.00	7.50%	330-42
	\$ 269,397.00	7.50%	330-47
	\$ 204,922.00	7.50%	330-43
	\$ 192,305.00	7.50%	330-48
	\$ 130,783.00	7.50%	305-22
	\$ 93,501.00	7.50%	330-44

	<u>Notional Principal Balance</u>	<u>Pass- Through Rate</u>	<u>SMBS Trust and Class Designation</u>
	\$ 1,178,851.00	7.00%	388-34
	\$ 991,182.00	7.00%	323-15
	\$ 597,978.00	7.00%	388-35
	\$ 548,759.00	7.00%	336-21
	\$ 525,434.00	7.00%	336-22
	\$ 514,666.00	7.00%	336-19
	\$ 376,037.00	7.00%	323-16
	\$ 373,446.00	7.00%	323-17
	\$ 297,582.00	7.00%	336-18
	\$ 215,984.00	7.00%	305-16
	\$ 230,106.00	7.00%	305-19
	\$ 219,186.00	7.00%	305-14
	\$ 1,175,424.00	6.50%	323-11
	\$ 973,029.00	6.50%	323-10
	\$ 597,410.00	6.50%	336-12
	\$ 579,880.00	6.50%	336-11
	\$ 540,885.00	6.50%	323-9
	\$ 507,941.00	6.50%	336-13
	\$ 369,386.00	6.50%	323-13
	\$ 250,715.00	6.50%	305-7
Group 10 SMBS	\$ 5,029,974.00	6.50%	388-28
	\$ 4,017,851.00	6.50%	388-26
	\$ 1,693,347.00	6.50%	388-29
	\$ 1,830,473.00	6.50%	388-30
	\$ 1,321,936.00	6.50%	388-31
	\$ 1,191,465.00	6.50%	388-27
	\$ 958,977.00	6.50%	388-32
Group 11 SMBS	\$11,529,461.00	6.50%	395-21
	\$ 8,383,426.00	6.50%	395-22
	\$ 6,608,475.00	6.50%	395-23
	\$ 2,499,248.00	6.50%	395-24
	\$ 662,629.00	6.50%	395-25
Group 12 SMBS	\$ 5,121,764.00	6.00%	365-20
	\$ 4,729,623.00	6.00%	365-19

	<u>Notional Principal Balance</u>	<u>Pass- Through Rate</u>	<u>SMBS Trust and Class Designation</u>
	\$ 3,265,186.00	6.00%	369-18
	\$ 2,903,973.00	6.00%	369-16
	\$ 2,635,262.00	6.00%	365-17
	\$ 2,508,144.00	6.00%	369-17
	\$ 2,091,159.00	6.00%	369-14
	\$ 1,315,900.00	6.00%	323-3
	\$ 1,001,847.00	6.00%	369-13
	\$ 878,692.00	6.00%	323-5
	\$ 595,654.00	6.00%	323-7
	\$ 329,888.00	6.00%	323-6
Group 13 SMBS	\$10,067,483.00	6.00%	388-17
	\$ 6,728,016.00	6.00%	388-20
	\$ 6,166,849.00	6.00%	388-22
	\$ 4,460,349.00	6.00%	383-41
	\$ 4,363,625.00	6.00%	388-23
	\$ 3,262,016.00	6.00%	383-31
	\$ 3,213,640.00	6.00%	383-42
	\$ 2,875,262.00	6.00%	383-43
	\$ 2,610,358.00	6.00%	383-44
	\$ 2,295,851.00	6.00%	383-28
	\$ 2,062,205.00	6.00%	388-18
	\$ 1,625,667.00	6.00%	388-21
	\$ 1,163,048.00	6.00%	388-24
	\$ 1,175,269.00	6.00%	383-46
	\$ 1,046,321.00	6.00%	383-47
	\$ 897,861.00	6.00%	383-48
	\$ 709,268.00	6.00%	386-6
	\$ 621,015.00	6.00%	383-50
	\$ 543,315.00	6.00%	383-34
	\$ 496,045.00	6.00%	383-37
	\$ 463,298.00	6.00%	383-51
	\$ 445,055.00	6.00%	383-35
	\$ 453,023.00	6.00%	383-49
	\$ 350,270.00	6.00%	383-36
	\$ 352,330.00	6.00%	383-52

	<u>Notional Principal Balance</u>	<u>Pass- Through Rate</u>	<u>SMBS Trust and Class Designation</u>
Group 14 SMBS	\$ 8,458,255.00	6.00%	395-16
	\$ 6,822,589.00	6.00%	395-17
	\$ 1,438,138.00	6.00%	395-18
	\$ 892,534.00	6.00%	395-19
Group 15 SMBS	\$ 2,523,719.00	6.00%	336-6
	\$ 1,793,076.00	6.00%	336-7
	\$ 1,453,717.00	6.00%	368-23
	\$ 871,670.00	6.00%	368-24
	\$ 703,289.00	6.00%	345-13
	\$ 599,268.00	6.00%	345-12
	\$ 609,097.00	6.00%	336-8
Group 16 SMBS	\$11,277,157.00	5.50%	366-9
	\$ 5,272,126.00	5.50%	339-9
	\$ 2,392,512.00	5.50%	334-2
Group 17 SMBS	\$11,005,272.00	5.50%	388-4
	\$10,306,457.00	5.50%	388-5
	\$ 6,830,794.00	5.50%	388-6
	\$ 6,468,429.00	5.50%	388-7
	\$ 3,890,284.00	5.50%	388-8
	\$ 3,591,808.00	5.50%	388-9
	\$ 3,328,328.00	5.50%	388-10
	\$ 2,050,942.00	5.50%	374-3
	\$ 1,833,206.00	5.50%	388-13
	\$ 1,551,299.00	5.50%	388-11
	\$ 1,509,039.00	5.50%	388-14
	\$ 1,521,140.00	5.50%	374-1
	\$ 1,514,829.00	5.50%	388-12
	\$ 544,768.00	5.50%	388-15
Group 18 SMBS	\$ 5,723,680.00	5.50%	336-1
	\$ 4,100,801.00	5.50%	336-2
	\$ 2,695,951.00	5.50%	345-8
	\$ 2,200,573.00	5.50%	345-7
	\$ 1,458,595.00	5.50%	336-3

	<u>Notional Principal Balance</u>	<u>Pass- Through Rate</u>	<u>SMBS Trust and Class Designation</u>
	\$ 1,250,679.00	5.50%	345-10
	\$ 1,127,398.00	5.50%	336-4
Group 19 SMBS	\$ 5,830,670.00	5.50%	395-10
	\$ 5,456,732.00	5.50%	395-11
	\$ 1,089,122.00	5.50%	395-12
	\$ 654,677.00	5.50%	395-13
Group 20 SMBS	\$ 6,633,664.00	5.50%	362-10
	\$ 5,207,941.00	5.50%	368-20
	\$ 3,562,596.00	5.50%	368-19
	\$ 2,780,362.00	5.50%	368-21
Group 21 SMBS	\$15,121,019.00	5.50%	364-10
	\$11,330,211.00	5.50%	364-11
Group 22 SMBS	\$ 8,375,423.00	5.00%	365-3
	\$ 7,392,409.00	5.00%	359-8
	\$ 4,491,437.00	5.00%	359-5
	\$ 3,752,322.00	5.00%	365-6
	\$ 3,151,620.00	5.00%	365-1
	\$ 1,431,578.00	5.00%	369-4
Group 23 SMBS	\$ 9,264,753.00	5.00%	388-1
	\$ 4,382,356.00	5.00%	388-2
Group 24 SMBS	\$ 8,310,023.00	5.00%	364-7
	\$ 5,377,660.00	5.00%	364-6
	\$ 3,440,595.00	5.00%	368-17
	\$ 3,042,014.00	5.00%	368-16
Group 25 SMBS	\$13,318,986.00	5.00%	395-1
	\$ 8,966,828.00	5.00%	395-2
	\$ 5,678,161.00	5.00%	395-3
	\$ 2,208,309.00	5.00%	395-4
	\$ 606,930.00	5.00%	395-5
Group 26 SMBS	\$ 288,171.00	8.00%	305-26
	\$ 131,135.00	5.00%	335-4

<u>Notional Principal Balance</u>	<u>Pass- Through Rate</u>	<u>SMBS Trust and Class Designation</u>
\$113,177.00	5.50%	335-8
\$112,763.00	5.50%	335-11
\$ 71,072.00	6.00%	335-15
\$ 60,386.00	6.00%	335-19
\$ 710.00	6.00%	335-23
\$168,228.00	6.50%	335-24
\$ 59,545.00	6.50%	335-27
\$ 4,085.00	6.50%	335-29
\$ 99,464.00	7.00%	335-30
\$ 11,427.00	7.00%	335-31
\$ 44,198.00	7.50%	335-32
\$702,869.00	6.00%	335-33
\$492,744.00	7.00%	335-34
\$343,885.00	5.50%	336-5
\$478,838.00	6.00%	336-9
\$427,982.00	6.00%	336-10
\$285,491.00	6.50%	336-14
\$312,814.00	6.50%	336-15
\$348,077.00	6.50%	336-16
\$457,608.00	7.00%	336-17
\$222,056.00	6.00%	323-8
\$100,371.00	7.00%	336-20
\$525,219.00	7.00%	336-23
\$270,535.00	7.50%	336-25
\$267,871.00	6.50%	323-14
\$266,039.00	7.50%	323-21
\$334,762.00	8.00%	323-23
\$291,247.00	7.50%	336-29
\$489,416.00	8.00%	336-33
\$314,474.00	5.00%	336-37
\$191,035.00	5.00%	336-38
\$345,916.00	5.50%	336-39
\$ 62,914.00	5.50%	336-42
\$ 79,809.00	6.00%	336-45
\$ 9,209.00	6.00%	336-47

<u>Notional Principal Balance</u>	<u>Pass- Through Rate</u>	<u>SMBS Trust and Class Designation</u>
\$ 44,645.00	6.50%	336-49
\$ 18,822.00	7.00%	336-50
\$ 10,311.00	7.50%	336-51
\$ 130,022.00	7.50%	330-41
\$ 170,169.00	7.50%	330-45
\$ 230,969.00	7.50%	330-49
\$ 202,215.00	8.00%	330-50
\$ 190,923.00	8.00%	330-52
\$ 123,630.00	8.00%	330-55
\$ 50,107.00	5.00%	331-22
\$ 91,042.00	5.50%	331-25
\$ 104,216.00	6.00%	331-29
\$ 110,043.00	6.50%	331-31
\$ 33,960.00	7.00%	331-33
\$ 5,195.00	7.50%	331-35
\$ 1,880.00	8.00%	331-37
\$ 682,378.00	6.00%	345-16
\$ 4,308.00	6.00%	366-30
\$ 33.00	6.50%	366-32
\$4,446,338.00	5.50%	368-22
\$1,188,286.00	6.00%	368-25
\$3,248,954.00	5.50%	365-14
\$ 653,107.00	6.00%	365-21
\$ 819,463.00	5.00%	388-3
\$ 575,515.00	5.50%	388-16
\$1,184,716.00	6.00%	388-25
\$ 970,013.00	6.50%	388-33
\$ 615,980.00	7.00%	388-36
\$ 790,138.00	4.50%	388-39
\$1,206,100.00	5.00%	388-43
\$1,655,304.00	5.50%	388-46
\$ 986,772.00	6.00%	388-48
\$4,055,846.00	5.00%	378-8
\$ 369,144.00	5.00%	395-6

<u>Notional Principal Balance</u>	<u>Pass- Through Rate</u>	<u>SMBS Trust and Class Designation</u>
\$611,779.00	5.50%	395-14
\$590,050.00	6.00%	395-20
\$520,955.00	6.50%	395-26

**Assumed Characteristics of the Mortgage Loans Underlying the SMBS
(As of May 1, 2015)**

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
Group 8 SMBS	\$ 301,825.00	180	14	166	6.789%
	\$ 96,909.00	180	14	166	6.937%
	\$ 80,736.00	180	17	186	7.191%
	\$ 28,590.00	180	14	200	7.101%
	\$ 4,760.00	180	8	207	6.961%
	\$1,273,720.00	180	87	88	6.360%
	\$ 420,264.00	180	15	165	6.425%
	\$ 375,964.00	180	16	170	6.796%
	\$ 332,737.00	180	18	173	6.653%
	\$ 291,437.00	180	16	164	6.490%
	\$ 309,034.00	180	18	171	6.588%
	\$ 316,170.00	180	23	155	6.423%
	\$ 307,595.00	180	24	155	6.476%
	\$ 195,850.00	180	17	164	6.650%
	\$ 173,609.00	180	15	165	6.386%
	\$ 197,329.00	180	24	155	6.496%
	\$ 118,628.00	180	18	163	6.567%
	\$ 22,193.00	180	10	191	6.596%
	\$ 4,628.00	180	9	200	6.470%
	\$ 3,186.00	180	9	199	6.443%
	\$ 1,767.00	180	29	202	6.750%
	\$ 572.00	180	9	199	6.375%
	\$2,989,059.00	180	88	87	5.885%
	\$2,600,582.00	180	88	87	5.800%
	\$1,289,091.00	180	27	151	5.769%
	\$ 852,723.00	180	26	153	5.999%
	\$ 404,743.00	180	18	167	6.217%
	\$ 382,498.00	180	17	165	6.003%
	\$ 343,402.00	180	17	164	5.955%
	\$ 331,643.00	180	25	153	6.007%
	\$ 239,290.00	180	18	168	6.141%

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
	\$ 200,809.00	180	17	170	6.199%
	\$ 156,595.00	180	18	166	6.095%
	\$5,044,022.00	180	88	86	5.276%
	\$4,593,738.00	180	88	86	5.389%
	\$2,189,430.00	180	89	87	5.506%
	\$ 76,028.00	180	18	161	5.723%
	\$1,899,731.00	180	27	151	5.514%
	\$1,492,030.00	180	26	152	5.587%
	\$1,043,377.00	180	29	148	5.418%
	\$ 992,894.00	180	27	151	5.486%
	\$1,149,728.00	180	56	118	5.407%
	\$1,054,890.00	180	54	120	5.499%
	\$ 751,255.00	180	29	148	5.441%
	\$ 566,314.00	180	29	148	5.449%
	\$3,462,108.00	180	87	86	5.037%
	\$1,803,829.00	180	87	86	4.993%
Group 9 SMBS	\$1,027,548.00	360	136	203	8.912%
	\$ 766,204.00	360	126	215	8.922%
	\$ 504,484.00	360	134	208	8.895%
	\$ 175,258.00	360	177	173	8.550%
	\$ 155,371.00	360	137	199	8.562%
	\$ 62,379.00	360	176	173	8.478%
	\$ 927,823.00	360	146	189	8.066%
	\$ 716,989.00	360	150	187	8.019%
	\$ 388,610.00	360	152	188	8.070%
	\$ 357,111.00	360	180	170	8.016%
	\$ 312,562.00	360	183	163	7.990%
	\$ 290,501.00	359	121	227	8.282%
	\$ 281,311.00	360	136	198	8.022%
	\$ 269,397.00	360	180	171	8.013%
	\$ 204,922.00	360	136	198	7.964%
	\$ 192,305.00	360	179	170	7.891%
	\$ 130,783.00	359	123	223	8.239%
	\$ 93,501.00	360	149	185	7.978%

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
	\$ 1,178,851.00	360	263	88	7.356%
	\$ 991,182.00	359	172	175	7.776%
	\$ 597,978.00	360	263	88	7.374%
	\$ 548,759.00	360	152	187	7.726%
	\$ 525,434.00	360	150	187	7.661%
	\$ 514,666.00	360	182	163	7.660%
	\$ 376,037.00	359	174	173	7.676%
	\$ 373,446.00	359	172	174	7.728%
	\$ 297,582.00	360	181	164	7.722%
	\$ 215,984.00	358	122	221	7.809%
	\$ 230,106.00	357	115	223	7.833%
	\$ 219,186.00	359	128	218	7.668%
	\$ 1,175,424.00	359	180	167	7.143%
	\$ 973,029.00	358	177	168	7.235%
	\$ 597,410.00	360	194	152	7.024%
	\$ 579,880.00	360	191	151	6.935%
	\$ 540,885.00	358	176	170	7.343%
	\$ 507,941.00	360	192	152	7.023%
	\$ 369,386.00	358	179	167	7.169%
	\$ 250,715.00	359	140	206	7.132%
Group 10 SMBS	\$ 5,029,974.00	360	264	88	6.802%
	\$ 4,017,851.00	360	263	88	6.881%
	\$ 1,693,347.00	360	264	88	6.869%
	\$ 1,830,473.00	360	262	88	6.825%
	\$ 1,321,936.00	360	264	88	6.826%
	\$ 1,191,465.00	360	263	88	6.934%
	\$ 958,977.00	360	263	88	6.896%
Group 11 SMBS	\$11,529,461.00	360	255	96	6.992%
	\$ 8,383,426.00	360	256	95	6.971%
	\$ 6,608,475.00	360	256	95	6.908%
	\$ 2,499,248.00	360	256	95	6.959%
	\$ 662,629.00	360	258	94	6.971%

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
Group 12 SMBS	\$ 5,121,764.00	360	233	118	6.368%
	\$ 4,729,623.00	360	235	117	6.363%
	\$ 3,265,186.00	360	238	113	6.343%
	\$ 2,903,973.00	360	239	112	6.447%
	\$ 2,635,262.00	360	234	117	6.341%
	\$ 2,508,144.00	360	239	113	6.446%
	\$ 2,091,159.00	360	238	113	6.378%
	\$ 1,315,900.00	358	174	169	6.868%
	\$ 1,001,847.00	360	240	113	6.426%
	\$ 878,692.00	359	179	164	6.647%
	\$ 595,654.00	359	182	163	6.607%
	\$ 329,888.00	359	181	163	6.544%
Group 13 SMBS	\$10,067,483.00	360	263	88	6.400%
	\$ 6,728,016.00	360	264	88	6.454%
	\$ 6,166,849.00	360	263	89	6.446%
	\$ 4,460,349.00	360	250	102	6.415%
	\$ 4,363,625.00	360	264	88	6.278%
	\$ 3,262,016.00	360	255	97	6.366%
	\$ 3,213,640.00	360	251	102	6.393%
	\$ 2,875,262.00	360	250	102	6.393%
	\$ 2,610,358.00	360	250	102	6.395%
	\$ 2,295,851.00	360	255	97	6.409%
	\$ 2,062,205.00	360	267	88	6.494%
	\$ 1,625,667.00	360	267	88	6.350%
	\$ 1,163,048.00	360	265	88	6.447%
	\$ 1,175,269.00	360	251	102	6.359%
	\$ 1,046,321.00	360	251	102	6.358%
	\$ 897,861.00	360	251	102	6.346%
	\$ 709,268.00	360	257	94	6.394%
	\$ 621,015.00	360	250	102	6.444%
	\$ 543,315.00	360	255	98	6.406%
	\$ 496,045.00	360	255	97	6.313%
	\$ 463,298.00	360	250	102	6.441%
	\$ 445,055.00	360	254	98	6.411%

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
	\$ 453,023.00	360	251	102	6.415%
	\$ 350,270.00	360	254	98	6.396%
	\$ 352,330.00	360	251	102	6.346%
Group 14 SMBS	\$ 8,458,255.00	360	256	95	6.515%
	\$ 6,822,589.00	360	259	93	6.375%
	\$ 1,438,138.00	360	255	96	6.446%
	\$ 892,534.00	360	257	94	6.522%
Group 15 SMBS	\$ 2,523,719.00	360	196	151	6.666%
	\$ 1,793,076.00	360	194	151	6.558%
	\$ 1,453,717.00	360	204	136	6.408%
	\$ 871,670.00	360	197	140	6.278%
	\$ 703,289.00	360	204	145	6.700%
	\$ 599,268.00	360	206	145	6.777%
	\$ 609,097.00	360	195	151	6.560%
Group 16 SMBS	\$11,277,157.00	360	211	132	6.024%
	\$ 5,272,126.00	360	201	146	5.906%
	\$ 2,392,512.00	360	197	150	6.129%
Group 17 SMBS	\$11,005,272.00	360	264	88	5.931%
	\$10,306,457.00	360	264	88	5.927%
	\$ 6,830,794.00	360	264	88	5.909%
	\$ 6,468,429.00	360	264	88	5.908%
	\$ 3,890,284.00	360	264	88	5.837%
	\$ 3,591,808.00	360	264	88	5.833%
	\$ 3,328,328.00	360	265	87	5.829%
	\$ 2,050,942.00	360	242	110	5.979%
	\$ 1,833,206.00	360	262	89	6.006%
	\$ 1,551,299.00	360	265	87	5.890%
	\$ 1,509,039.00	360	265	87	5.937%
	\$ 1,521,140.00	360	241	109	6.030%
	\$ 1,514,829.00	360	265	87	5.888%
	\$ 544,768.00	360	264	88	5.911%

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
Group 18 SMBS	\$ 5,723,680.00	360	196	150	6.136%
	\$ 4,100,801.00	360	197	150	6.030%
	\$ 2,695,951.00	360	203	145	6.075%
	\$ 2,200,573.00	360	202	145	6.059%
	\$ 1,458,595.00	360	197	150	6.119%
	\$ 1,250,679.00	360	204	143	6.010%
	\$ 1,127,398.00	360	197	149	6.026%
Group 19 SMBS	\$ 5,830,670.00	360	260	93	5.875%
	\$ 5,456,732.00	360	257	95	6.076%
	\$ 1,089,122.00	360	265	87	6.051%
	\$ 654,677.00	360	254	98	6.084%
Group 20 SMBS	\$ 6,633,664.00	360	211	135	5.779%
	\$ 5,207,941.00	360	214	128	5.871%
	\$ 3,562,596.00	360	212	130	5.896%
	\$ 2,780,362.00	360	217	126	5.805%
Group 21 SMBS	\$15,121,019.00	360	214	127	5.873%
	\$11,330,211.00	360	215	126	5.792%
Group 22 SMBS	\$ 8,375,423.00	360	234	117	5.571%
	\$ 7,392,409.00	360	225	123	5.461%
	\$ 4,491,437.00	360	227	122	5.503%
	\$ 3,752,322.00	360	235	116	5.548%
	\$ 3,151,620.00	360	234	117	5.617%
	\$ 1,431,578.00	360	234	114	5.570%
Group 23 SMBS	\$ 9,264,753.00	360	264	88	5.605%
	\$ 4,382,356.00	360	264	88	5.505%
Group 24 SMBS	\$ 8,310,023.00	360	206	131	5.583%
	\$ 5,377,660.00	360	205	132	5.552%
	\$ 3,440,595.00	360	218	126	5.620%
	\$ 3,042,014.00	360	218	125	5.600%
Group 25 SMBS	\$13,318,986.00	360	260	90	5.653%
	\$ 8,966,828.00	360	260	91	5.698%
	\$ 5,678,161.00	360	259	91	5.750%

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
	\$2,208,309.00	360	261	89	5.660%
	\$ 606,930.00	360	259	92	5.678%
Group 26 SMBS	\$ 288,171.00	360	113	236	8.680%
	\$ 131,135.00	180	27	151	5.513%
	\$ 113,177.00	180	25	153	5.979%
	\$ 112,763.00	180	17	165	5.973%
	\$ 71,072.00	180	23	155	6.493%
	\$ 60,386.00	180	15	165	6.444%
	\$ 710.00	180	9	201	6.480%
	\$ 168,228.00	180	23	156	6.915%
	\$ 59,545.00	180	15	165	6.865%
	\$ 4,085.00	180	8	210	6.972%
	\$ 99,464.00	180	15	164	7.403%
	\$ 11,427.00	180	7	213	7.495%
	\$ 44,198.00	180	11	209	7.971%
	\$ 702,869.00	240	71	166	6.486%
	\$ 492,744.00	240	63	183	7.431%
	\$ 343,885.00	360	196	150	5.988%
	\$ 478,838.00	360	195	151	6.503%
	\$ 427,982.00	360	161	169	6.581%
	\$ 285,491.00	360	191	153	6.943%
	\$ 312,814.00	360	174	160	7.026%
	\$ 348,077.00	360	118	199	7.033%
	\$ 457,608.00	360	193	153	7.496%
	\$ 222,056.00	359	181	164	6.646%
	\$ 100,371.00	360	183	163	7.620%
	\$ 525,219.00	360	144	194	7.674%
	\$ 270,535.00	360	182	163	7.967%
	\$ 267,871.00	358	179	167	7.156%
	\$ 266,039.00	359	168	176	8.217%
	\$ 334,762.00	360	170	176	8.682%
	\$ 291,247.00	360	146	191	8.023%
	\$ 489,416.00	360	124	218	8.922%
	\$ 314,474.00	180	29	149	5.383%

<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
\$ 191,035.00	180	18	161	5.518%
\$ 345,916.00	180	28	151	5.920%
\$ 62,914.00	180	18	167	5.902%
\$ 79,809.00	180	20	160	6.442%
\$ 9,209.00	180	10	197	6.560%
\$ 44,645.00	180	18	188	6.914%
\$ 18,822.00	180	15	205	7.475%
\$ 10,311.00	180	12	217	8.169%
\$ 130,022.00	360	84	266	8.027%
\$ 170,169.00	360	138	196	7.992%
\$ 230,969.00	360	181	168	7.998%
\$ 202,215.00	360	83	276	8.688%
\$ 190,923.00	360	138	197	8.581%
\$ 123,630.00	360	176	173	8.548%
\$ 50,107.00	180	18	161	5.799%
\$ 91,042.00	180	19	166	6.213%
\$ 104,216.00	180	19	172	6.655%
\$ 110,043.00	180	18	186	7.146%
\$ 33,960.00	180	16	203	7.634%
\$ 5,195.00	180	13	209	8.114%
\$ 1,880.00	180	12	205	8.611%
\$ 682,378.00	360	192	156	6.674%
\$ 4,308.00	180	26	197	6.610%
\$ 33.00	180	23	205	7.125%
\$4,446,338.00	360	212	130	5.912%
\$1,188,286.00	360	204	135	6.414%
\$3,248,954.00	360	234	117	5.874%
\$ 653,107.00	360	234	117	6.388%
\$ 819,463.00	360	258	93	5.467%
\$ 575,515.00	360	264	88	5.865%
\$1,184,716.00	360	264	88	6.422%
\$ 970,013.00	360	263	88	6.884%
\$ 615,980.00	360	263	88	7.376%
\$ 790,138.00	180	88	87	4.890%

<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
\$1,206,100.00	180	87	88	5.461%
\$1,655,304.00	180	88	88	5.925%
\$ 986,772.00	180	88	88	6.428%
\$4,055,846.00	360	224	117	5.617%
\$ 369,144.00	360	260	90	5.650%
\$ 611,779.00	360	248	104	6.065%
\$ 590,050.00	360	251	101	6.485%
\$ 520,955.00	360	256	96	6.854%

Schedule 1

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
F	\$134,205,856	LF	\$134,205,856	PT	(3)	FLT	3136AN4A2	June 2045
		SF	134,205,856(4)	NTL	(3)	FLT/IO	3136AN4B0	June 2045
Recombination 2								
F	134,205,856	FL	134,205,856	PT	(3)	FLT	3136AN4C8	June 2045
		TS	134,205,856(4)	NTL	(3)	INV/IO	3136AN4D6	June 2045
Recombination 3								
UH	144,715,000	UP	144,715,000	PAC/AD	3.00%	FIX	3136AN4F1	November 2043
IU	24,119,166(4)							
Recombination 4								
UH	144,715,000	UM	144,715,000	PAC/AD	2.75	FIX	3136AN4E4	November 2043
IU	16,079,444(4)							
Recombination 5								
UH	144,715,000	UQ(5)	152,459,900	PAC/AD	3.00	FIX	3136AN4G9	June 2045
IU	24,119,166(4)							
UZ	7,744,900							
Recombination 6								
EZ	10,450,923	ZP(6)	15,881,027	PAC/AD	3.50	FIX/Z	3136AN4H7	June 2045
QZ	5,430,104							
Recombination 7								
XZ	8,117,077	JZ(6)	13,201,449	SUP	3.50	FIX/Z	3136AN4J3	June 2045
YZ	5,084,372							
Recombination 8								
AF	46,126,138	FE	46,126,138	PT	(3)	FLT	3136AN4K0	June 2045
AS	46,126,138(4)	SE	46,126,138(4)	NTL	(3)	INV/IO	3136AN4L8	June 2045

REMIC Certificates		RCR Certificates						
<u>Classes</u>	<u>Original Balances</u>	<u>RCR Classes</u>	<u>Original Balances</u>	<u>Principal Type(2)</u>	<u>Interest Rate</u>	<u>Interest Type(2)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
Recombination 9								
UH	\$144,715,000	UW	\$144,715,000	PAC/AD	2.50%	FIX	3136AN2C0	November 2043
IU	8,039,722(4)							

- (1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General— *Authorized Denominations*” in this prospectus supplement.
- (2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.
- (3) For a description of these interest rates, see “Summary—Interest Rates” in this prospectus supplement.
- (4) Notional principal balances. These Classes are Interest Only Classes. See page S-9 for a description of how their notional principal balances are calculated.
- (5) Principal payments on the REMIC Certificates in Recombination 5 from the UZ Accrual Amount will be paid as interest on the related RCR Certificates, and thus will not reduce the principal balances of those RCR Certificates.
- (6) These Classes are RCR Classes formed by combinations of REMIC Classes in Group 2 and Group 3.

Principal Balance Schedules

Aggregate Group I Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$152,459,900.00	April 2020	\$ 75,540,577.52	March 2025	\$ 29,860,598.50
June 2015	151,355,769.70	May 2020	74,461,279.79	April 2025	29,377,073.33
July 2015	150,211,009.39	June 2020	73,390,046.23	May 2025	28,900,815.47
August 2015	149,026,282.05	July 2020	72,326,811.68	June 2025	28,431,720.06
September 2015	147,802,279.76	August 2020	71,271,511.45	July 2025	27,969,683.71
October 2015	146,539,722.96	September 2020	70,224,081.35	August 2025	27,514,604.47
November 2015	145,239,359.79	October 2020	69,184,457.67	September 2025	27,066,381.84
December 2015	143,901,965.25	November 2020	68,152,577.21	October 2025	26,624,916.74
January 2016	142,528,340.44	December 2020	67,128,377.21	November 2025	26,190,111.47
February 2016	141,119,311.67	January 2021	66,111,795.43	December 2025	25,761,869.73
March 2016	139,675,729.66	February 2021	65,102,770.08	January 2026	25,340,096.56
April 2016	138,198,468.56	March 2021	64,101,239.83	February 2026	24,924,698.35
May 2016	136,688,425.08	April 2021	63,110,654.10	March 2026	24,515,582.80
June 2016	135,146,517.48	May 2021	62,134,589.74	April 2026	24,112,658.93
July 2016	133,616,373.22	June 2021	61,172,840.25	May 2026	23,715,837.02
August 2016	132,097,899.00	July 2021	60,225,202.03	June 2026	23,325,028.64
September 2016	130,591,002.19	August 2021	59,291,474.31	July 2026	22,940,146.60
October 2016	129,095,590.91	September 2021	58,371,459.12	August 2026	22,561,104.93
November 2016	127,611,573.93	October 2021	57,464,961.27	September 2026	22,187,818.89
December 2016	126,138,860.76	November 2021	56,571,788.28	October 2026	21,820,204.94
January 2017	124,677,361.57	December 2021	55,691,750.36	November 2026	21,458,180.71
February 2017	123,226,987.23	January 2022	54,824,660.38	December 2026	21,101,664.99
March 2017	121,787,649.28	February 2022	53,970,333.82	January 2027	20,750,577.74
April 2017	120,359,259.92	March 2022	53,128,588.73	February 2027	20,404,840.02
May 2017	118,941,732.05	April 2022	52,299,245.72	March 2027	20,064,374.05
June 2017	117,534,979.20	May 2022	51,482,127.90	April 2027	19,729,103.11
July 2017	116,138,915.58	June 2022	50,677,060.85	May 2027	19,398,951.59
August 2017	114,753,456.05	July 2022	49,883,872.59	June 2027	19,073,844.93
September 2017	113,378,516.10	August 2022	49,102,393.55	July 2027	18,753,709.66
October 2017	112,014,011.88	September 2022	48,332,456.53	August 2027	18,438,473.31
November 2017	110,659,860.19	October 2022	47,573,896.67	September 2027	18,128,064.47
December 2017	109,315,978.42	November 2022	46,826,551.41	October 2027	17,822,412.72
January 2018	107,982,284.64	December 2022	46,090,260.47	November 2027	17,521,448.65
February 2018	106,658,697.50	January 2023	45,364,865.82	December 2027	17,225,103.84
March 2018	105,345,136.30	February 2023	44,650,211.65	January 2028	16,933,310.81
April 2018	104,041,520.94	March 2023	43,946,144.30	February 2028	16,646,003.08
May 2018	102,747,771.93	April 2023	43,252,512.29	March 2028	16,363,115.09
June 2018	101,463,810.38	May 2023	42,569,166.27	April 2028	16,084,582.20
July 2018	100,189,558.01	June 2023	41,895,958.94	May 2028	15,810,340.71
August 2018	98,924,937.13	July 2023	41,232,745.11	June 2028	15,540,327.82
September 2018	97,669,870.65	August 2023	40,579,381.61	July 2028	15,274,481.60
October 2018	96,424,282.05	September 2023	39,935,727.27	August 2028	15,012,741.04
November 2018	95,188,095.40	October 2023	39,301,642.90	September 2028	14,755,045.96
December 2018	93,961,235.36	November 2023	38,676,991.28	October 2028	14,501,337.05
January 2019	92,743,627.14	December 2023	38,061,637.09	November 2028	14,251,555.85
February 2019	91,535,196.54	January 2024	37,455,446.93	December 2028	14,005,644.73
March 2019	90,335,869.91	February 2024	36,858,289.25	January 2029	13,763,546.86
April 2019	89,145,574.16	March 2024	36,270,034.37	February 2029	13,525,206.25
May 2019	87,964,236.76	April 2024	35,690,554.43	March 2029	13,290,567.67
June 2019	86,791,785.75	May 2024	35,119,723.34	April 2029	13,059,576.72
July 2019	85,628,149.68	June 2024	34,557,416.80	May 2029	12,832,179.74
August 2019	84,473,257.68	July 2024	34,003,512.26	June 2029	12,608,323.85
September 2019	83,327,039.39	August 2024	33,457,888.88	July 2029	12,387,956.92
October 2019	82,189,425.00	September 2024	32,920,427.53	August 2029	12,171,027.57
November 2019	81,060,345.24	October 2024	32,391,010.75	September 2029	11,957,485.14
December 2019	79,939,731.34	November 2024	31,869,522.72	October 2029	11,747,279.69
January 2020	78,827,515.07	December 2024	31,355,849.27	November 2029	11,540,362.02
February 2020	77,723,628.73	January 2025	30,849,877.81	December 2029	11,336,683.60
March 2020	76,628,005.10	February 2025	30,351,497.37	January 2030	11,136,196.61

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
February 2030	\$ 10,938,853.92	August 2034	\$ 3,875,703.70	February 2039	\$ 1,027,745.61
March 2030	10,744,609.04	September 2034	3,795,167.17	March 2039	996,793.63
April 2030	10,553,416.19	October 2034	3,715,978.78	April 2039	966,417.68
May 2030	10,365,230.21	November 2034	3,638,117.92	May 2039	936,608.52
June 2030	10,180,006.60	December 2034	3,561,564.30	June 2039	907,357.05
July 2030	9,997,701.49	January 2035	3,486,297.90	July 2039	878,654.30
August 2030	9,818,271.64	February 2035	3,412,299.00	August 2039	850,491.46
September 2030	9,641,674.43	March 2035	3,339,548.19	September 2039	822,859.82
October 2030	9,467,867.86	April 2035	3,268,026.31	October 2039	795,750.82
November 2030	9,296,810.51	May 2035	3,197,714.50	November 2039	769,156.02
December 2030	9,128,461.57	June 2035	3,128,594.17	December 2039	743,067.11
January 2031	8,962,780.80	July 2035	3,060,647.00	January 2040	717,475.90
February 2031	8,799,728.56	August 2035	2,993,854.95	February 2040	692,374.33
March 2031	8,639,265.75	September 2035	2,928,200.23	March 2040	667,754.45
April 2031	8,481,353.86	October 2035	2,863,665.30	April 2040	643,608.46
May 2031	8,325,954.90	November 2035	2,800,232.91	May 2040	619,928.63
June 2031	8,173,031.46	December 2035	2,737,886.04	June 2040	596,707.38
July 2031	8,022,546.63	January 2036	2,676,607.91	July 2040	573,937.24
August 2031	7,874,464.07	February 2036	2,616,382.01	August 2040	551,610.85
September 2031	7,728,747.93	March 2036	2,557,192.05	September 2040	529,720.95
October 2031	7,585,362.88	April 2036	2,499,022.01	October 2040	508,260.40
November 2031	7,444,274.12	May 2036	2,441,856.06	November 2040	487,222.18
December 2031	7,305,447.33	June 2036	2,385,678.65	December 2040	466,599.35
January 2032	7,168,848.68	July 2036	2,330,474.41	January 2041	446,385.09
February 2032	7,034,444.84	August 2036	2,276,228.25	February 2041	426,572.68
March 2032	6,902,202.95	September 2036	2,222,925.25	March 2041	407,155.51
April 2032	6,772,090.64	October 2036	2,170,550.75	April 2041	388,127.06
May 2032	6,644,075.98	November 2036	2,119,090.28	May 2041	369,480.91
June 2032	6,518,127.53	December 2036	2,068,529.59	June 2041	351,210.75
July 2032	6,394,214.27	January 2037	2,018,854.64	July 2041	333,310.34
August 2032	6,272,305.66	February 2037	1,970,051.61	August 2041	315,773.55
September 2032	6,152,371.57	March 2037	1,922,106.86	September 2041	298,594.36
October 2032	6,034,382.33	April 2037	1,875,006.96	October 2041	281,766.81
November 2032	5,918,308.68	May 2037	1,828,738.70	November 2041	265,285.06
December 2032	5,804,121.80	June 2037	1,783,289.03	December 2041	249,143.33
January 2033	5,691,793.26	July 2037	1,738,645.12	January 2042	233,335.95
February 2033	5,581,295.08	August 2037	1,694,794.31	February 2042	217,857.32
March 2033	5,472,599.64	September 2037	1,651,724.14	March 2042	202,701.96
April 2033	5,365,679.75	October 2037	1,609,422.33	April 2042	187,864.43
May 2033	5,260,508.61	November 2037	1,567,876.78	May 2042	173,339.39
June 2033	5,157,059.78	December 2037	1,527,075.58	June 2042	159,121.59
July 2033	5,055,307.25	January 2038	1,487,006.98	July 2042	145,205.85
August 2033	4,955,225.35	February 2038	1,447,659.42	August 2042	131,587.09
September 2033	4,856,788.79	March 2038	1,409,021.49	September 2042	118,260.27
October 2033	4,759,972.65	April 2038	1,371,081.97	October 2042	105,220.46
November 2033	4,664,752.38	May 2038	1,333,829.81	November 2042	92,462.79
December 2033	4,571,103.76	June 2038	1,297,254.10	December 2042	79,982.48
January 2034	4,479,002.95	July 2038	1,261,344.11	January 2043	67,774.80
February 2034	4,388,426.43	August 2038	1,226,089.26	February 2043	55,835.11
March 2034	4,299,351.06	September 2038	1,191,479.14	March 2043	44,158.84
April 2034	4,211,753.99	October 2038	1,157,503.49	April 2043	32,741.49
May 2034	4,125,612.72	November 2038	1,124,152.20	May 2043	21,578.63
June 2034	4,040,905.10	December 2038	1,091,415.30	June 2043	10,665.89
July 2034	3,957,609.27	January 2039	1,059,282.99	July 2043 and thereafter	0.00

Aggregate Group II Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$91,882,923.00	May 2020	\$41,627,944.25	May 2025	\$13,477,761.06
June 2015	91,604,541.27	June 2020	40,886,049.83	June 2025	13,220,722.34
July 2015	91,288,151.48	July 2020	40,153,484.90	July 2025	12,968,367.26
August 2015	90,933,913.63	August 2020	39,430,128.95	August 2025	12,720,612.92
September 2015	90,542,031.33	September 2020	38,715,862.99	September 2025	12,477,377.86
October 2015	90,112,751.77	October 2020	38,010,569.49	October 2025	12,238,582.02
November 2015	89,646,365.57	November 2020	37,314,132.41	November 2025	12,004,146.75
December 2015	89,143,206.58	December 2020	36,629,179.35	December 2025	11,773,994.76
January 2016	88,603,651.56	January 2021	35,956,408.92	January 2026	11,548,050.09
February 2016	88,028,119.76	February 2021	35,295,608.96	February 2026	11,326,238.13
March 2016	87,417,072.53	March 2021	34,646,570.98	March 2026	11,108,485.53
April 2016	86,771,012.68	April 2021	34,009,090.04	April 2026	10,894,720.24
May 2016	86,090,483.89	May 2021	33,382,964.75	May 2026	10,684,871.45
June 2016	85,376,069.98	June 2021	32,767,997.15	June 2026	10,478,869.60
July 2016	84,628,394.09	July 2021	32,163,992.68	July 2026	10,276,646.31
August 2016	83,848,117.84	August 2021	31,570,760.15	August 2026	10,078,134.43
September 2016	83,035,940.35	September 2021	30,988,111.62	September 2026	9,883,267.94
October 2016	82,192,597.19	October 2021	30,415,862.39	October 2026	9,691,981.99
November 2016	81,318,859.29	November 2021	29,853,830.94	November 2026	9,504,212.86
December 2016	80,415,531.78	December 2021	29,301,838.87	December 2026	9,319,897.92
January 2017	79,483,452.70	January 2022	28,759,710.84	January 2027	9,138,975.67
February 2017	78,523,491.70	February 2022	28,227,274.52	February 2027	8,961,385.65
March 2017	77,536,548.66	March 2022	27,704,360.56	March 2027	8,787,068.46
April 2017	76,523,552.25	April 2022	27,190,802.51	April 2027	8,615,965.74
May 2017	75,485,458.42	May 2022	26,686,436.79	May 2027	8,448,020.15
June 2017	74,423,248.84	June 2022	26,191,102.62	June 2027	8,283,175.34
July 2017	73,337,929.32	July 2022	25,704,642.01	July 2027	8,121,375.96
August 2017	72,230,528.10	August 2022	25,226,899.68	August 2027	7,962,567.62
September 2017	71,102,094.21	September 2022	24,757,723.01	September 2027	7,806,696.87
October 2017	69,987,948.11	October 2022	24,296,962.03	October 2027	7,653,711.20
November 2017	68,887,907.47	November 2022	23,844,469.34	November 2027	7,503,559.02
December 2017	67,801,792.23	December 2022	23,400,100.08	December 2027	7,356,189.65
January 2018	66,729,424.56	January 2023	22,963,711.89	January 2028	7,211,553.27
February 2018	65,670,628.86	February 2023	22,535,164.86	February 2028	7,069,600.96
March 2018	64,625,231.71	March 2023	22,114,321.50	March 2028	6,930,284.65
April 2018	63,593,061.84	April 2023	21,701,046.67	April 2028	6,793,557.08
May 2018	62,573,950.13	May 2023	21,295,207.60	May 2028	6,659,371.86
June 2018	61,567,729.55	June 2023	20,896,673.76	June 2028	6,527,683.39
July 2018	60,574,235.16	July 2023	20,505,316.91	July 2028	6,398,446.87
August 2018	59,593,304.07	August 2023	20,121,011.02	August 2028	6,271,618.29
September 2018	58,624,775.44	September 2023	19,743,632.20	September 2028	6,147,154.41
October 2018	57,668,490.40	October 2023	19,373,058.74	October 2028	6,025,012.74
November 2018	56,724,292.08	November 2023	19,009,171.02	November 2028	5,905,151.55
December 2018	55,792,025.56	December 2023	18,651,851.47	December 2028	5,787,529.83
January 2019	54,871,537.87	January 2024	18,300,984.58	January 2029	5,672,107.29
February 2019	53,962,677.92	February 2024	17,956,456.80	February 2029	5,558,844.34
March 2019	53,065,296.51	March 2024	17,618,156.57	March 2029	5,447,702.12
April 2019	52,179,246.31	April 2024	17,285,974.26	April 2029	5,338,642.41
May 2019	51,304,381.82	May 2024	16,959,802.11	May 2029	5,231,627.67
June 2019	50,440,559.37	June 2024	16,639,534.24	June 2029	5,126,621.05
July 2019	49,587,637.06	July 2024	16,325,066.62	July 2029	5,023,586.31
August 2019	48,745,474.77	August 2024	16,016,296.98	August 2029	4,922,487.88
September 2019	47,913,934.14	September 2024	15,713,124.85	September 2029	4,823,290.77
October 2019	47,092,878.52	October 2024	15,415,451.48	October 2029	4,725,960.66
November 2019	46,282,172.97	November 2024	15,123,179.86	November 2029	4,630,463.80
December 2019	45,481,684.23	December 2024	14,836,214.62	December 2029	4,536,767.04
January 2020	44,691,280.73	January 2025	14,554,462.07	January 2030	4,444,837.81
February 2020	43,910,832.50	February 2025	14,277,830.14	February 2030	4,354,644.13
March 2020	43,140,211.23	March 2025	14,006,228.34	March 2030	4,266,154.58
April 2020	42,379,290.19	April 2025	13,739,567.77	April 2030	4,179,338.26

Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
May 2030	\$ 4,094,164.87	May 2035	\$ 1,106,252.94	May 2040	\$ 222,415.56
June 2030	4,010,604.60	June 2035	1,080,625.16	June 2040	215,354.78
July 2030	3,928,628.19	July 2035	1,055,515.01	July 2040	208,454.17
August 2030	3,848,206.88	August 2035	1,030,912.73	August 2040	201,710.54
September 2030	3,769,312.43	September 2035	1,006,808.74	September 2040	195,120.73
October 2030	3,691,917.10	October 2035	983,193.64	October 2040	188,681.67
November 2030	3,615,993.64	November 2035	960,058.20	November 2040	182,390.33
December 2030	3,541,515.26	December 2035	937,393.34	December 2040	176,243.73
January 2031	3,468,455.67	January 2036	915,190.17	January 2041	170,238.97
February 2031	3,396,789.04	February 2036	893,439.94	February 2041	164,373.18
March 2031	3,326,489.99	March 2036	872,134.06	March 2041	158,643.56
April 2031	3,257,533.58	April 2036	851,264.12	April 2041	153,047.35
May 2031	3,189,895.34	May 2036	830,821.84	May 2041	147,581.85
June 2031	3,123,551.21	June 2036	810,799.09	June 2041	142,244.42
July 2031	3,058,477.56	July 2036	791,187.90	July 2041	137,032.45
August 2031	2,994,651.18	August 2036	771,980.43	August 2041	131,943.40
September 2031	2,932,049.28	September 2036	753,169.00	September 2041	126,974.75
October 2031	2,870,649.47	October 2036	734,746.06	October 2041	122,124.06
November 2031	2,810,429.74	November 2036	716,704.20	November 2041	117,388.92
December 2031	2,751,368.50	December 2036	699,036.14	December 2041	112,766.96
January 2032	2,693,444.52	January 2037	681,734.73	January 2042	108,255.86
February 2032	2,636,636.95	February 2037	664,792.97	February 2042	103,853.36
March 2032	2,580,925.34	March 2037	648,203.97	March 2042	99,557.21
April 2032	2,526,289.55	April 2037	631,960.96	April 2042	95,365.24
May 2032	2,472,709.85	May 2037	616,057.32	May 2042	91,275.29
June 2032	2,420,166.83	June 2037	600,486.54	June 2042	87,285.26
July 2032	2,368,641.43	July 2037	585,242.20	July 2042	83,393.09
August 2032	2,318,114.94	August 2037	570,318.04	August 2042	79,596.74
September 2032	2,268,568.98	September 2037	555,707.89	September 2042	75,894.23
October 2032	2,219,985.48	October 2037	541,405.71	October 2042	72,283.61
November 2032	2,172,346.72	November 2037	527,405.54	November 2042	68,762.97
December 2032	2,125,635.28	December 2037	513,701.57	December 2042	65,330.43
January 2033	2,079,834.05	January 2038	500,288.07	January 2043	61,984.15
February 2033	2,034,926.22	February 2038	487,159.42	February 2043	58,722.33
March 2033	1,990,895.30	March 2038	474,310.10	March 2043	55,543.19
April 2033	1,947,725.08	April 2038	461,734.70	April 2043	52,445.01
May 2033	1,905,399.64	May 2038	449,427.91	May 2043	49,426.08
June 2033	1,863,903.35	June 2038	437,384.52	June 2043	46,484.73
July 2033	1,823,220.85	July 2038	425,599.39	July 2043	43,619.32
August 2033	1,783,337.07	August 2038	414,067.51	August 2043	40,828.25
September 2033	1,744,237.20	September 2038	402,783.94	September 2043	38,109.95
October 2033	1,705,906.68	October 2038	391,743.84	October 2043	35,462.86
November 2033	1,668,331.24	November 2038	380,942.46	November 2043	32,885.48
December 2033	1,631,496.86	December 2038	370,375.14	December 2043	30,376.31
January 2034	1,595,389.75	January 2039	360,037.28	January 2044	27,933.91
February 2034	1,559,996.38	February 2039	349,924.41	February 2044	25,556.84
March 2034	1,525,303.47	March 2039	340,032.11	March 2044	23,243.71
April 2034	1,491,297.97	April 2039	330,356.05	April 2044	20,993.14
May 2034	1,457,967.07	May 2039	320,891.99	May 2044	18,803.78
June 2034	1,425,298.18	June 2039	311,635.74	June 2044	16,674.32
July 2034	1,393,278.94	July 2039	302,583.23	July 2044	14,603.47
August 2034	1,361,897.23	August 2039	293,730.43	August 2044	12,589.94
September 2034	1,331,141.12	September 2039	285,073.40	September 2044	10,632.50
October 2034	1,300,998.90	October 2039	276,608.27	October 2044	8,729.94
November 2034	1,271,459.10	November 2039	268,331.26	November 2044	6,881.04
December 2034	1,242,510.42	December 2039	260,238.62	December 2044	5,084.64
January 2035	1,214,141.78	January 2040	252,326.71	January 2045	3,339.60
February 2035	1,186,342.31	February 2040	244,591.94	February 2045	1,644.78
March 2035	1,159,101.30	March 2040	237,030.78	March 2045 and	
April 2035	1,132,408.28	April 2040	229,639.79	thereafter	0.00

Aggregate Group III Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$56,316,104.00	May 2020	\$23,829,553.76	May 2025	\$ 7,679,870.27
June 2015	56,026,166.76	June 2020	23,395,012.65	June 2025	7,532,849.76
July 2015	55,713,261.56	July 2020	22,965,937.55	July 2025	7,388,512.72
August 2015	55,377,622.39	August 2020	22,544,486.07	August 2025	7,246,811.62
September 2015	55,019,509.85	September 2020	22,130,525.59	September 2025	7,107,699.75
October 2015	54,639,210.77	October 2020	21,723,925.78	October 2025	6,971,131.24
November 2015	54,237,037.95	November 2020	21,324,558.53	November 2025	6,837,060.97
December 2015	53,813,329.68	December 2020	20,932,297.94	December 2025	6,705,444.64
January 2016	53,368,449.38	January 2021	20,547,020.24	January 2026	6,576,238.70
February 2016	52,902,785.03	February 2021	20,168,603.82	February 2026	6,449,400.37
March 2016	52,416,748.66	March 2021	19,796,929.14	March 2026	6,324,887.60
April 2016	51,910,775.76	April 2021	19,431,878.70	April 2026	6,202,659.09
May 2016	51,385,324.61	May 2021	19,073,337.03	May 2026	6,082,674.24
June 2016	50,840,875.60	June 2021	18,721,190.64	June 2026	5,964,893.16
July 2016	50,277,930.50	July 2021	18,375,327.99	July 2026	5,849,276.66
August 2016	49,697,011.70	August 2021	18,035,639.45	August 2026	5,735,786.23
September 2016	49,098,661.34	September 2021	17,702,017.28	September 2026	5,624,384.03
October 2016	48,483,440.48	October 2021	17,374,355.59	October 2026	5,515,032.88
November 2016	47,851,928.22	November 2021	17,052,550.29	November 2026	5,407,696.25
December 2016	47,204,720.72	December 2021	16,736,499.11	December 2026	5,302,338.23
January 2017	46,542,430.26	January 2022	16,426,101.52	January 2027	5,198,923.57
February 2017	45,865,684.22	February 2022	16,121,258.72	February 2027	5,097,417.60
March 2017	45,175,124.06	March 2022	15,821,873.61	March 2027	4,997,786.27
April 2017	44,471,404.24	April 2022	15,527,850.75	April 2027	4,899,996.12
May 2017	43,776,584.30	May 2022	15,239,096.37	May 2027	4,804,014.28
June 2017	43,090,550.83	June 2022	14,955,518.29	June 2027	4,709,808.45
July 2017	42,413,191.83	July 2022	14,677,025.91	July 2027	4,617,346.89
August 2017	41,744,396.68	August 2022	14,403,530.21	August 2027	4,526,598.42
September 2017	41,084,056.15	September 2022	14,134,943.69	September 2027	4,437,532.41
October 2017	40,432,062.37	October 2022	13,871,180.37	October 2027	4,350,118.75
November 2017	39,788,308.81	November 2022	13,612,155.74	November 2027	4,264,327.86
December 2017	39,152,690.25	December 2022	13,357,786.73	December 2027	4,180,130.69
January 2018	38,525,102.79	January 2023	13,107,991.74	January 2028	4,097,498.68
February 2018	37,905,443.83	February 2023	12,862,690.54	February 2028	4,016,403.79
March 2018	37,293,612.03	March 2023	12,621,804.31	March 2028	3,936,818.45
April 2018	36,689,507.34	April 2023	12,385,255.57	April 2028	3,858,715.59
May 2018	36,093,030.91	May 2023	12,152,968.18	May 2028	3,782,068.60
June 2018	35,504,085.17	June 2023	11,924,867.32	June 2028	3,706,851.34
July 2018	34,922,573.73	July 2023	11,700,879.46	July 2028	3,633,038.14
August 2018	34,348,401.41	August 2023	11,480,932.34	August 2028	3,560,603.76
September 2018	33,781,474.22	September 2023	11,264,954.94	September 2028	3,489,523.42
October 2018	33,221,699.33	October 2023	11,052,877.46	October 2028	3,419,772.76
November 2018	32,668,985.08	November 2023	10,844,631.33	November 2028	3,351,327.85
December 2018	32,123,240.94	December 2023	10,640,149.14	December 2028	3,284,165.20
January 2019	31,584,377.52	January 2024	10,439,364.66	January 2029	3,218,261.70
February 2019	31,052,306.53	February 2024	10,242,212.79	February 2029	3,153,594.67
March 2019	30,526,940.79	March 2024	10,048,629.57	March 2029	3,090,141.82
April 2019	30,008,194.20	April 2024	9,858,552.14	April 2029	3,027,881.24
May 2019	29,495,981.74	May 2024	9,671,918.72	May 2029	2,966,791.44
June 2019	28,990,219.44	June 2024	9,488,668.61	June 2029	2,906,851.26
July 2019	28,490,824.39	July 2024	9,308,742.15	July 2029	2,848,039.95
August 2019	27,997,714.71	August 2024	9,132,080.73	August 2029	2,790,337.12
September 2019	27,510,809.52	September 2024	8,958,626.73	September 2029	2,733,722.70
October 2019	27,030,028.98	October 2024	8,788,323.53	October 2029	2,678,177.04
November 2019	26,555,294.24	November 2024	8,621,115.52	November 2029	2,623,680.77
December 2019	26,086,527.41	December 2024	8,456,948.03	December 2029	2,570,214.90
January 2020	25,623,651.59	January 2025	8,295,767.32	January 2030	2,517,760.78
February 2020	25,166,590.84	February 2025	8,137,520.62	February 2030	2,466,300.05
March 2020	24,715,270.18	March 2025	7,982,156.05	March 2030	2,415,814.71
April 2020	24,269,615.52	April 2025	7,829,622.63	April 2030	2,366,287.07

Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
May 2030	\$ 2,317,699.73	March 2035	\$ 646,582.39	January 2040	\$ 134,153.95
June 2030	2,270,035.63	April 2035	631,438.65	February 2040	129,818.89
July 2030	2,223,277.99	May 2035	616,601.93	March 2040	125,582.52
August 2030	2,177,410.33	June 2035	602,066.45	April 2040	121,442.85
September 2030	2,132,416.46	July 2035	587,826.52	May 2040	117,397.96
October 2030	2,088,280.48	August 2035	573,876.54	June 2040	113,445.93
November 2030	2,044,986.78	September 2035	560,211.04	July 2040	109,584.92
December 2030	2,002,520.00	October 2035	546,824.64	August 2040	105,813.07
January 2031	1,960,865.07	November 2035	533,712.03	September 2040	102,128.60
February 2031	1,920,007.20	December 2035	520,868.03	October 2040	98,529.75
March 2031	1,879,931.83	January 2036	508,287.55	November 2040	95,014.78
April 2031	1,840,624.68	February 2036	495,965.58	December 2040	91,582.00
May 2031	1,802,071.71	March 2036	483,897.20	January 2041	88,229.74
June 2031	1,764,259.15	April 2036	472,077.59	February 2041	84,956.37
July 2031	1,727,173.44	May 2036	460,502.01	March 2041	81,760.29
August 2031	1,690,801.30	June 2036	449,165.82	April 2041	78,639.92
September 2031	1,655,129.65	July 2036	438,064.44	May 2041	75,593.72
October 2031	1,620,145.67	August 2036	427,193.39	June 2041	72,620.18
November 2031	1,585,836.75	September 2036	416,548.28	July 2041	69,717.81
December 2031	1,552,190.50	October 2036	406,124.77	August 2041	66,885.15
January 2032	1,519,194.78	November 2036	395,918.64	September 2041	64,120.78
February 2032	1,486,837.63	December 2036	385,925.70	October 2041	61,423.30
March 2032	1,455,107.32	January 2037	376,141.89	November 2041	58,791.33
April 2032	1,423,992.33	February 2037	366,563.17	December 2041	56,223.51
May 2032	1,393,481.34	March 2037	357,185.61	January 2042	53,718.53
June 2032	1,363,563.23	April 2037	348,005.34	February 2042	51,275.09
July 2032	1,334,227.09	May 2037	339,018.57	March 2042	48,891.91
August 2032	1,305,462.19	June 2037	330,221.56	April 2042	46,567.75
September 2032	1,277,258.00	July 2037	321,610.66	May 2042	44,301.38
October 2032	1,249,604.17	August 2037	313,182.27	June 2042	42,091.59
November 2032	1,222,490.54	September 2037	304,932.87	July 2042	39,937.21
December 2032	1,195,907.13	October 2037	296,858.99	August 2042	37,837.09
January 2033	1,169,844.14	November 2037	288,957.23	September 2042	35,790.08
February 2033	1,144,291.94	December 2037	281,224.27	October 2042	33,795.08
March 2033	1,119,241.09	January 2038	273,656.82	November 2042	31,850.99
April 2033	1,094,682.28	February 2038	266,251.66	December 2042	29,956.75
May 2033	1,070,606.42	March 2038	259,005.66	January 2043	28,111.30
June 2033	1,047,004.53	April 2038	251,915.69	February 2043	26,313.62
July 2033	1,023,867.82	May 2038	244,978.74	March 2043	24,562.69
August 2033	1,001,187.65	June 2038	238,191.81	April 2043	22,857.52
September 2033	978,955.55	July 2038	231,551.97	May 2043	21,197.16
October 2033	957,163.17	August 2038	225,056.36	June 2043	19,580.63
November 2033	935,802.34	September 2038	218,702.14	July 2043	18,007.01
December 2033	914,865.02	October 2038	212,486.54	August 2043	16,475.39
January 2034	894,343.31	November 2038	206,406.86	September 2043	14,984.86
February 2034	874,229.48	December 2038	200,460.42	October 2043	13,534.55
March 2034	854,515.90	January 2039	194,644.60	November 2043	12,123.59
April 2034	835,195.10	February 2039	188,956.84	December 2043	10,751.13
May 2034	816,259.75	March 2039	183,394.60	January 2044	9,416.35
June 2034	797,702.64	April 2039	177,955.42	February 2044	8,118.43
July 2034	779,516.68	May 2039	172,636.87	March 2044	6,856.57
August 2034	761,694.93	June 2039	167,436.56	April 2044	5,630.00
September 2034	744,230.57	July 2039	162,352.14	May 2044	4,437.93
October 2034	727,116.88	August 2039	157,381.34	June 2044	3,279.63
November 2034	710,347.29	September 2039	152,521.88	July 2044	2,154.36
December 2034	693,915.34	October 2039	147,771.57	August 2044	1,061.38
January 2035	677,814.67	November 2039	143,128.22	September 2044 and	
February 2035	662,039.06	December 2039	138,589.71	thereafter	0.00

Aggregate Group IV Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$15,458,324.00	May 2020	\$ 8,684,855.62	May 2025	\$ 3,449,339.60
June 2015	15,411,614.44	June 2020	8,570,381.49	June 2025	3,393,765.63
July 2015	15,360,941.33	July 2020	8,456,617.45	July 2025	3,339,030.90
August 2015	15,306,320.86	August 2020	8,343,558.39	August 2025	3,285,123.19
September 2015	15,247,771.75	September 2020	8,231,199.23	September 2025	3,232,030.47
October 2015	15,185,315.24	October 2020	8,119,534.95	October 2025	3,179,740.89
November 2015	15,118,975.09	November 2020	8,008,560.53	November 2025	3,128,242.74
December 2015	15,048,777.58	December 2020	7,898,271.01	December 2025	3,077,524.51
January 2016	14,974,751.45	January 2021	7,788,661.43	January 2026	3,027,574.84
February 2016	14,896,927.91	February 2021	7,679,726.90	February 2026	2,978,382.51
March 2016	14,815,340.63	March 2021	7,571,462.52	March 2026	2,929,936.49
April 2016	14,730,025.67	April 2021	7,463,863.46	April 2026	2,882,225.90
May 2016	14,641,021.51	May 2021	7,356,924.89	May 2026	2,835,240.01
June 2016	14,548,368.95	June 2021	7,250,642.04	June 2026	2,788,968.24
July 2016	14,452,111.16	July 2021	7,145,010.14	July 2026	2,743,400.16
August 2016	14,352,293.56	August 2021	7,040,024.48	August 2026	2,698,525.49
September 2016	14,248,963.84	September 2021	6,935,680.36	September 2026	2,654,334.11
October 2016	14,142,171.91	October 2021	6,831,973.11	October 2026	2,610,816.03
November 2016	14,031,969.84	November 2021	6,728,898.10	November 2026	2,567,961.40
December 2016	13,918,411.80	December 2021	6,626,450.73	December 2026	2,525,760.51
January 2017	13,801,554.07	January 2022	6,524,626.42	January 2027	2,484,203.81
February 2017	13,681,454.94	February 2022	6,423,420.64	February 2027	2,443,281.86
March 2017	13,558,174.67	March 2022	6,323,442.14	March 2027	2,402,985.37
April 2017	13,431,775.42	April 2022	6,224,944.13	April 2027	2,363,305.17
May 2017	13,302,321.24	May 2022	6,127,905.34	May 2027	2,324,232.23
June 2017	13,169,877.98	June 2022	6,032,304.81	June 2027	2,285,757.65
July 2017	13,034,513.20	July 2022	5,938,121.85	July 2027	2,247,872.66
August 2017	12,896,296.16	August 2022	5,845,336.08	August 2027	2,210,568.59
September 2017	12,755,297.75	September 2022	5,753,927.40	September 2027	2,173,836.93
October 2017	12,615,197.76	October 2022	5,663,876.01	October 2027	2,137,669.27
November 2017	12,475,989.89	November 2022	5,575,162.36	November 2027	2,102,057.33
December 2017	12,337,667.85	December 2022	5,487,767.21	December 2027	2,066,992.94
January 2018	12,200,225.41	January 2023	5,401,671.56	January 2028	2,032,468.04
February 2018	12,063,656.37	February 2023	5,316,856.70	February 2028	1,998,474.71
March 2018	11,927,954.57	March 2023	5,233,304.17	March 2028	1,965,005.11
April 2018	11,793,113.90	April 2023	5,150,995.78	April 2028	1,932,051.56
May 2018	11,659,128.28	May 2023	5,069,913.59	May 2028	1,899,606.43
June 2018	11,525,991.67	June 2023	4,990,039.91	June 2028	1,867,662.25
July 2018	11,393,698.07	July 2023	4,911,357.32	July 2028	1,836,211.63
August 2018	11,262,241.53	August 2023	4,833,848.63	August 2028	1,805,247.29
September 2018	11,131,616.12	September 2023	4,757,496.89	September 2028	1,774,762.06
October 2018	11,001,815.95	October 2023	4,682,285.39	October 2028	1,744,748.87
November 2018	10,872,835.19	November 2023	4,608,197.67	November 2028	1,715,200.76
December 2018	10,744,668.02	December 2023	4,535,217.49	December 2028	1,686,110.84
January 2019	10,617,308.67	January 2024	4,463,328.85	January 2029	1,657,472.36
February 2019	10,490,751.41	February 2024	4,392,515.95	February 2029	1,629,278.63
March 2019	10,364,990.54	March 2024	4,322,763.26	March 2029	1,601,523.09
April 2019	10,240,020.41	April 2024	4,254,055.42	April 2029	1,574,199.24
May 2019	10,115,835.38	May 2024	4,186,377.33	May 2029	1,547,300.71
June 2019	9,992,429.88	June 2024	4,119,714.07	June 2029	1,520,821.18
July 2019	9,869,798.35	July 2024	4,054,050.94	July 2029	1,494,754.46
August 2019	9,747,935.28	August 2024	3,989,373.47	August 2029	1,469,094.41
September 2019	9,626,835.19	September 2024	3,925,667.37	September 2029	1,443,835.03
October 2019	9,506,492.63	October 2024	3,862,918.56	October 2029	1,418,970.35
November 2019	9,386,902.19	November 2024	3,801,113.16	November 2029	1,394,494.52
December 2019	9,268,058.51	December 2024	3,740,237.49	December 2029	1,370,401.77
January 2020	9,149,956.23	January 2025	3,680,278.06	January 2030	1,346,686.41
February 2020	9,032,590.06	February 2025	3,621,221.58	February 2030	1,323,342.82
March 2020	8,915,954.72	March 2025	3,563,054.92	March 2030	1,300,365.48
April 2020	8,800,044.98	April 2025	3,505,765.17	April 2030	1,277,748.94

Aggregate Group IV (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
May 2030	\$ 1,255,487.84	May 2035	\$ 406,513.19	May 2040	\$ 97,949.70
June 2030	1,233,576.87	June 2035	398,295.33	June 2040	95,126.85
July 2030	1,212,010.82	July 2035	390,215.48	July 2040	92,357.01
August 2030	1,190,784.55	August 2035	382,271.51	August 2040	89,639.32
September 2030	1,169,892.99	September 2035	374,461.33	September 2040	86,972.93
October 2030	1,149,331.15	October 2035	366,782.86	October 2040	84,357.00
November 2030	1,129,094.11	November 2035	359,234.08	November 2040	81,790.71
December 2030	1,109,177.02	December 2035	351,812.96	December 2040	79,273.23
January 2031	1,089,575.09	January 2036	344,517.53	January 2041	76,803.79
February 2031	1,070,283.62	February 2036	337,345.85	February 2041	74,381.57
March 2031	1,051,297.96	March 2036	330,295.99	March 2041	72,005.82
April 2031	1,032,613.53	April 2036	323,366.06	April 2041	69,675.77
May 2031	1,014,225.83	May 2036	316,554.20	May 2041	67,390.66
June 2031	996,130.40	June 2036	309,858.57	June 2041	65,149.76
July 2031	978,322.88	July 2036	303,277.35	July 2041	62,952.34
August 2031	960,798.94	August 2036	296,808.78	August 2041	60,797.67
September 2031	943,554.32	September 2036	290,451.08	September 2041	58,685.05
October 2031	926,584.84	October 2036	284,202.54	October 2041	56,613.79
November 2031	909,886.36	November 2036	278,061.45	November 2041	54,583.19
December 2031	893,454.80	December 2036	272,026.12	December 2041	52,592.59
January 2032	877,286.17	January 2037	266,094.91	January 2042	50,641.32
February 2032	861,376.49	February 2037	260,266.18	February 2042	48,728.73
March 2032	845,721.88	March 2037	254,538.34	March 2042	46,854.16
April 2032	830,318.49	April 2037	248,909.79	April 2042	45,016.99
May 2032	815,162.53	May 2037	243,378.98	May 2042	43,216.59
June 2032	800,250.29	June 2037	237,944.37	June 2042	41,452.35
July 2032	785,578.07	July 2037	232,604.46	July 2042	39,723.66
August 2032	771,142.26	August 2037	227,357.75	August 2042	38,029.92
September 2032	756,939.28	September 2037	222,202.78	September 2042	36,370.55
October 2032	742,965.62	October 2037	217,138.10	October 2042	34,744.97
November 2032	729,217.82	November 2037	212,162.28	November 2042	33,152.61
December 2032	715,692.45	December 2037	207,273.93	December 2042	31,592.90
January 2033	702,386.15	January 2038	202,471.66	January 2043	30,065.31
February 2033	689,295.59	February 2038	197,754.12	February 2043	28,569.28
March 2033	676,417.52	March 2038	193,119.95	March 2043	27,104.28
April 2033	663,748.71	April 2038	188,567.85	April 2043	25,669.79
May 2033	651,285.98	May 2038	184,096.50	May 2043	24,265.28
June 2033	639,026.21	June 2038	179,704.63	June 2043	22,890.25
July 2033	626,966.31	July 2038	175,390.98	July 2043	21,544.19
August 2033	615,103.24	August 2038	171,154.30	August 2043	20,226.61
September 2033	603,434.02	September 2038	166,993.37	September 2043	18,937.02
October 2033	591,955.69	October 2038	162,906.97	October 2043	17,674.94
November 2033	580,665.34	November 2038	158,893.94	November 2043	16,439.91
December 2033	569,560.11	December 2038	154,953.08	December 2043	15,231.45
January 2034	558,637.18	January 2039	151,083.25	January 2044	14,049.11
February 2034	547,893.77	February 2039	147,283.32	February 2044	12,892.45
March 2034	537,327.13	March 2039	143,552.17	March 2044	11,761.01
April 2034	526,934.57	April 2039	139,888.68	April 2044	10,654.36
May 2034	516,713.43	May 2039	136,291.79	May 2044	9,572.07
June 2034	506,661.08	June 2039	132,760.42	June 2044	8,513.72
July 2034	496,774.94	July 2039	129,293.51	July 2044	7,478.90
August 2034	487,052.47	August 2039	125,890.04	August 2044	6,467.19
September 2034	477,491.15	September 2039	122,548.98	September 2044	5,478.20
October 2034	468,088.52	October 2039	119,269.32	October 2044	4,511.52
November 2034	458,842.14	November 2039	116,050.08	November 2044	3,566.76
December 2034	449,749.61	December 2039	112,890.27	December 2044	2,643.55
January 2035	440,808.56	January 2040	109,788.94	January 2045	1,741.50
February 2035	432,016.68	February 2040	106,745.15	February 2045	860.24
March 2035	423,371.66	March 2040	103,757.95	March 2045 and	
April 2035	414,871.24	April 2040	100,826.44	thereafter	0.00

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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\$644,478,653



**Guaranteed REMIC
Pass-Through Certificates**

Fannie Mae REMIC Trust 2015-34

PROSPECTUS SUPPLEMENT

J.P. Morgan

May 22, 2015