Prospectus Supplement
(To REMIC Prospectus dated June 1, 2014)

$931,701,757

FannieMae®

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2015-27

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS and
- underlying REMIC and RCR certificates backed by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
KP(2)	1	$ 81,273,000	PAC/AD	3.5%	FIX	3136ANVW4	September 2044
KM(2) . . .	1	1,871,000	PAC/AD	3.5	FIX	3136ANVX2	December 2044
PY(2)	1	3,007,878	PAC/AD	3.5	FIX	3136ANVY0	May 2045
Z	1	12,000,000	SUP	3.5	FIX/Z	3136ANVZ7	May 2045
LI	1	21,811,528(3)	NTL	4.5	FIX/IO	3136ANWA1	May 2045
MA(2) . . .	2	63,548,000	SC/SCH/AD	3.5	FIX	3136ANWB9	October 2044
ME(2) . . .	2	1,000,000	SC/SCH/AD	3.5	FIX	3136ANWC7	October 2044
MZ(2) . . .	2	29,999,756	SC/SUP	3.5	FIX/Z	3136ANWD5	October 2044

(Table continued on next page)

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The PC, PI, PE, PG, PH, PA, KC, KI, KD, KE, KG, KH, KY, MB, MI, MC, MD, MG, MW, IM, MY, ML, MP, MV, MT, CP, IA, DP, EP, GP and HP Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—Combination and Recombination—RCR Certificates" in the REMIC prospectus.

Except as described below, the dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be April 30, 2015. We expect initially to retain certain certificates of the Group 4 Classes. See "Plan of Distribution" in this prospectus supplement.

Carefully consider the risk factors on page S-9 of this prospectus supplement and starting on page 14 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Barclays

The date of this Prospectus Supplement is April 24, 2015

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
HA	3	$102,408,500	PAC	3.0%	FIX	3136ANWE3	March 2044
HE	3	10,683,900	PAC	3.0	FIX	3136ANWF0	May 2045
YA	3	7,380,000	PAC	3.0	FIX	3136ANWG8	February 2045
YB	3	1,178,000	PAC	3.0	FIX	3136ANWH6	April 2045
YC	3	1,416,000	PAC	3.0	FIX	3136ANWJ2	May 2045
UA	3	18,265,000	SUP	3.0	FIX	3136ANWK9	January 2045
UB	3	2,421,000	SUP	3.0	FIX	3136ANWL7	April 2045
UC	3	1,447,600	SUP	3.0	FIX	3136ANWM5	May 2045
FD	3	85,000,000	PT	(4)	FLT	3136ANWN3	May 2045
SD	3	85,000,000(3)	NTL	(4)	INV/IO	3136ANWP8	May 2045
IO	3	14,166,666(3)	NTL	4.5	FIX/IO	3136ANWQ6	May 2045
FA	3	11,800,000	PT	(4)	FLT	3136ANWR4	May 2045
SA	3	11,800,000(3)	NTL	(4)	INV/IO	3136ANWS2	May 2045
KF	4	368,290,740	PT	(4)	FLT	3136ANWT0	May 2045
KS	4	368,290,740(3)	NTL	(4)	INV/IO	3136ANWU7	May 2045
AP(2)	5	58,813,200	PAC	3.0	FIX	3136ANWV5	June 2043
BP	5	9,396,600	PAC	3.0	FIX	3136ANWW3	May 2045
JA	5	4,342,000	PAC	3.0	FIX	3136ANWX1	March 2045
JB	5	632,000	PAC	3.0	FIX	3136ANWY9	April 2045
JC	5	649,000	PAC	3.0	FIX	3136ANWZ6	May 2045
GA	5	10,038,000	SUP	3.0	FIX	3136ANXA0	February 2045
GB	5	916,000	SUP	3.0	FIX	3136ANXB8	April 2045
GC	5	495,000	SUP	3.0	FIX	3136ANXC6	May 2045
GD	5	525,789	SUP	3.0	FIX	3136ANXD4	May 2045
AF	5	42,903,794	PT	(4)	FLT	3136ANXE2	May 2045
AS	5	42,903,794(3)	NTL	(4)	INV/IO	3136ANXF9	May 2045
IK	6	22,608,564(3)	NTL	4.0	FIX/IO	3136ANXG7	July 2044
R		0	NPR	0	NPR	3136ANXH5	May 2045

(1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC prospectus.
(2) Exchangeable classes.
(3) Notional principal balances. These classes are interest only classes. See page S-7 for a description of how their notional principal balances are calculated.
(4) Based on LIBOR.

TABLE OF CONTENTS

AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the "Disclosure Documents"):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated June 1, 2014 (the "REMIC Prospectus");
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
  - October 1, 2014, for all MBS issued on or after October 1, 2014,
  - March 1, 2013, for all MBS issued on or after March 1, 2013 and prior to October 1, 2014,
  - February 1, 2012, for all MBS issued on or after February 1, 2012 and prior to March 1, 2013,
  - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
  - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
  - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
  - January 1, 2006, for all other MBS

  (as applicable, the "MBS Prospectus");
- if you are purchasing a Group 2 or Group 6 Class or the R Class, the disclosure document relating to the underlying REMIC and RCR certificates (the "Underlying REMIC Disclosure Document"); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading "Incorporation by Reference" in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus dated October 1, 2014.

The MBS Prospectus and the Underlying REMIC Disclosure Document are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Document by writing or calling the dealer at:

Barclays Capital Inc.
Attn: MBS Operations
1301 Avenue of the Americas, 8th Floor
New York, New York 10019
(telephone (201) 499-3076).

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of April 1, 2015. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

Group	Assets
1	Group 1 MBS
2	Class 2014-61-IM RCR Certificate Class 2014-61-KQ RCR Certificate Class 2014-61-MP RCR Certificate Class 2014-61-PA REMIC Certificate Class 2014-61-PD REMIC Certificate Class 2014-61-PM RCR Certificate Class 2014-61-PN RCR Certificate Class 2014-61-PQ RCR Certificate
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 MBS
6	Class 2014-61-IM RCR Certificate Class 2014-61-IP RCR Certificate Class 2014-61-PI RCR Certificate

Group 1, Group 3, Group 4 and Group 5

Characteristics of the Trust MBS

	Approximate Principal Balance	Pass-Through Rate	Range of Weighted Average Coupons or WACs (annual percentages)	Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)
Group 1 MBS	$ 98,151,878	4.50%	4.75% to 7.00%	241 to 360
Group 3 MBS	$242,000,000	4.50%	4.75% to 7.00%	241 to 360
Group 4 MBS	$368,290,740	6.50%	6.75% to 9.00%	109 to 360
Group 5 MBS	$ 17,000,000	4.00%	4.25% to 6.50%	241 to 360
	$ 27,000,000	4.00%	4.25% to 6.50%	241 to 360
	$ 84,711,383	4.00%	4.25% to 6.50%	241 to 360

Assumed Characteristics of the Underlying Mortgage Loans

	Principal Balance	Original Term to Maturity (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Interest Rate
Group 1 MBS	$ 98,151,878	360	299	51	4.910%
Group 3 MBS	$242,000,000	360	349	9	4.880%
Group 4 MBS	$368,290,740	360	178	169	7.063%
Group 5 MBS	$ 17,000,000	360	302	48	4.480%
	$ 27,000,000	360	335	18	4.490%
	$ 84,711,383	360	354	4	4.510%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from those shown above, and may differ significantly. See "Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*" in the REMIC Prospectus.

Group 2 and Group 6

Exhibit A describes the underlying REMIC and RCR certificates in Group 2 and Group 6, including certain information about the related mortgage loans. To learn more about the underlying REMIC and RCR Certificates, you should obtain from us the current class factors and the related disclosure document as described on page S-3.

Settlement Date

We expect to issue the certificates on April 30, 2015.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

Fed Book-Entry	Physical
All classes of certificates other than the R Class	R Class

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as "exchangeable" on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

Class	Initial Interest Rate	Maximum Interest Rate	Minimum Interest Rate	Formula for Calculation of Interest Rate(1)
FD	0.555%	6.00%	0.40%	LIBOR + 40 basis points
SD	5.445%	5.60%	0.00%	5.6% − LIBOR
FA	0.455%	6.75%	0.30%	LIBOR + 30 basis points
SA	6.295%	6.45%	0.00%	6.45% − LIBOR
KF	0.455%	6.50%	0.30%	LIBOR + 30 basis points
KS	6.045%	6.20%	0.00%	6.2% − LIBOR
AF	0.505%	6.00%	0.35%	LIBOR + 35 basis points
AS	5.495%	5.65%	0.00%	5.65% − LIBOR

(1) We will establish LIBOR on the basis of the "ICE Method."

Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class	
LI	22.2222217694% of the Group 1 MBS
SD	100% of the FD Class
IO	14.6349855372% of the *sum* of the FD and FA Classes
SA	100% of the FA Class
KS	100% of the KF Class
AS	100% of the AF Class
IK	100% of the aggregate notional principal balance of the Group 6 Underlying RCR Certificates
PI	33.3333325315% of the *sum* of the KP and KM Classes
KI	33.3333333333% of the KP Class
MI	37.5% of the MA Class
IM	37.5% of the *sum* of the MA and ME Classes
IA	31.25% of the AP Class

Distributions of Principal

For a description of the principal payment priorities, see "Description of the Certificates—Distributions of Principal" in this prospectus supplement.

Weighted Average Lives (years)*

Group 1 Classes	PSA Prepayment Assumption 0%	100%	150%	200%	240%	500%	700%	1100%
KP, KC, KD, KE, KG, KH and KI	15.6	6.1	5.1	5.1	5.1	2.5	1.7	0.9
KM	25.1	16.2	16.2	16.2	16.2	8.4	5.7	3.0
PY	25.4	20.1	20.1	20.1	20.1	11.5	7.9	4.1
Z	28.0	18.8	15.7	8.1	1.6	0.3	0.2	0.1
LI	19.9	9.1	7.4	6.1	5.3	2.6	1.8	0.9
KY	25.3	18.6	18.6	18.6	18.6	10.3	7.0	3.7
PC, PE, PG, PH, PA and PI	15.8	6.3	5.3	5.3	5.3	2.7	1.8	0.9

Group 2 Classes	PSA Prepayment Assumption 0%	100%	200%	235%	600%	1100%
MA, MB, MC, MD, MG and MI	11.2	5.2	3.6	3.6	3.6	1.8
ME	19.4	13.3	13.3	13.3	13.3	6.0
MZ	25.8	19.6	14.9	13.8	1.4	0.5
MT	20.5	11.9	8.1	7.2	3.0	1.5
MW, MY, ML, MP, MV and IM	11.3	5.3	3.7	3.7	3.7	1.9

Group 3 Classes	PSA Prepayment Assumption 0%	100%	125%	145%	175%	205%	250%	500%	700%	1100%
HA	16.5	6.3	5.6	5.6	5.6	5.6	5.6	3.2	2.4	1.6
HE	26.4	18.4	18.4	18.4	18.4	18.4	18.4	10.1	7.1	4.1
YA	27.3	15.6	11.3	3.9	3.9	3.9	3.1	1.3	1.0	0.7
YB	27.8	17.4	13.8	10.9	10.9	10.9	5.5	1.6	1.2	0.7
YC	27.9	17.9	14.5	12.8	12.8	12.8	6.4	1.7	1.2	0.8
UA	28.8	22.2	19.8	17.2	9.9	4.2	1.7	0.6	0.5	0.3
UB	29.8	27.4	26.6	25.5	23.3	19.7	3.5	1.2	0.9	0.5
UC	30.0	28.6	28.4	28.0	27.1	25.4	4.1	1.3	0.9	0.6
FD, SD, IO, FA and SA	19.9	10.5	9.3	8.6	7.6	6.8	5.9	3.2	2.4	1.5

Group 4 Classes	PSA Prepayment Assumption 0%	100%	271%	600%	1300%	1900%
KF and KS	21.1	6.4	4.1	2.0	0.7	0.1

Group 5 Classes	PSA Prepayment Assumption 0%	100%	115%	135%	165%	195%	225%	500%	800%	1100%
AP, CP, DP, EP, GP, HP and IA	15.9	6.0	5.6	5.6	5.6	5.6	5.6	3.0	2.1	1.6
BP	26.2	17.8	17.8	17.8	17.8	17.8	17.8	9.1	5.5	3.8
JA	27.4	15.1	12.1	3.9	3.9	3.9	3.2	1.3	0.8	0.6
JB	27.9	17.0	14.7	11.9	11.9	11.9	6.0	1.5	0.9	0.7
JC	28.0	17.5	15.3	14.2	14.2	14.2	6.9	1.6	1.0	0.7
GA	28.9	21.9	20.4	17.6	9.5	3.2	1.8	0.6	0.3	0.2
GB	29.8	27.2	26.6	25.5	23.2	18.4	3.8	1.1	0.7	0.4
GC	29.9	28.2	27.8	27.1	25.4	22.0	4.2	1.2	0.7	0.5
GD	30.0	29.0	28.9	28.6	27.8	26.0	4.6	1.2	0.7	0.5
AF and AS	19.6	10.3	9.6	8.8	7.8	7.0	6.3	3.3	2.1	1.6

Group 6 Class	PSA Prepayment Assumption 0%	100%	271%	600%	1100%
IK	17.6	7.8	3.7	1.7	0.9

* Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

ADDITIONAL RISK FACTOR

Payments on the Group 2 and Group 6 Classes will be affected by the applicable payment priorities governing the related underlying REMIC and RCR certificates. If you invest in a Group 2 or Group 6 Class, the rate at which you receive payments will be affected by the applicable priority sequence governing principal payments (or notional principal balance reductions) on the related underlying REMIC and RCR certificates.

In particular, as described in the related Underlying REMIC Disclosure Document, principal payments (or notional principal balance reductions) on the underlying REMIC and RCR certificates are governed by a principal balance schedule. As a result, the underlying REMIC and RCR certificates may receive principal payments (or notional principal balance reductions) faster or slower than would otherwise have been the case. In some cases, they may receive no principal payments for extended periods. Prepayments on the related mortgage loans may have occurred at a rate faster or slower than the rate initially assumed. In certain high prepayment scenarios, it is possible that the effect of a principal balance schedule on principal payments (or notional principal balance reductions) over time may be eliminated. In such a case, the underlying REMIC and RCR certificates would receive principal payments (or notional principal balance reductions) at rates that may vary widely from period to period. This prospectus supplement contains no information as to whether

- the underlying REMIC and RCR certificates have adhered to the related principal balance schedule,
- any related support classes remain outstanding, or
- the underlying REMIC and RCR certificates otherwise have performed as originally anticipated.

You may obtain additional information about the underlying REMIC and RCR certificates by reviewing their current class factors in light of other information available in the related Underlying REMIC Disclosure Document. You may obtain that document from us as described on page S-3.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the "Trust") pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of April 1, 2015 (the "Issue Date"). We will issue the Guaranteed REMIC Pass-Through Certificates (the "REMIC Certificates") pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the "RCR Certificates" and, together with the REMIC Certificates, the "Certificates") pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the "Trust Agreement"). We will execute the Trust Agreement in our corporate capacity and as trustee (the "Trustee"). In general, the term "Classes" includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include:

- four groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the "Group 1 MBS," "Group 3 MBS," "Group 4 MBS" and "Group 5 MBS," and together, the "Trust MBS"), and

- two groups of previously issued REMIC and RCR Certificates (the "Group 2 Underlying REMIC and RCR Certificates" and the "Group 6 Underlying RCR Certificates," and together, the "Underlying REMIC and RCR Certificates") issued from the related Fannie Mae REMIC trust (the "Underlying REMIC Trust"), as further described in Exhibit A.

The Underlying REMIC and RCR Certificates evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the "MBS").

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family ("single-family"), fixed-rate residential mortgage loans (the "Mortgage Loans") having the characteristics described in this prospectus supplement.

The Trust will constitute a "real estate mortgage investment conduit" ("REMIC") under the Internal Revenue Code of 1986, as amended (the "Code").

The following chart contains information about the assets, the "regular interests" and the "residual interests" of the REMIC. The REMIC Certificates other than the R Class are collectively referred to as the "Regular Classes" or "Regular Certificates," and the R Class is referred to as the "Residual Class" or "Residual Certificate."

	Assets	Regular Interests	Residual Interest
REMIC	Trust MBS and Underlying REMIC and RCR Certificates	All Classes of REMIC Certificates other than the R Class	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates, the MBS and the Underlying REMIC and RCR Certificates, see the applicable discussions appearing under the heading "Fannie Mae Guaranty" in the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Document. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are "Holders" or "Certificateholders."

We will issue the Residual Certificate in fully registered, certificated form. The "Holder" or "Certificateholder" of the Residual Certificate is its registered owner. The Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the Residual Certificate and may require payment to cover any tax or other governmental charge. See also "—Characteristics of the Residual Class" below.

Authorized Denominations. We will issue the Certificates in the following denominations:

Classes	Denominations
Interest Only and Inverse Floating Rate Classes	$100,000 minimum plus whole dollar increments
All other Classes (except the R Class)	$1,000 minimum plus whole dollar increments

The Trust MBS

The Trust MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years.

For additional information, see "Summary—Group 1, Group 3, Group 4 and Group 5 — Characteristics of the Trust MBS" in this prospectus supplement and "The Mortgage Loan Pools" and "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus.

The Underlying REMIC and RCR Certificates

The Underlying REMIC and RCR Certificates represent beneficial ownership interests in the related Underlying REMIC Trust. The assets of that trust consist of MBS (or beneficial ownership interests in MBS) having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under "The Mortgage Loan Pools" and "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus.

In addition, the pools of Mortgage Loans backing the Underlying REMIC and RCR Certificates have been designated as pools that include "jumbo-conforming" or "high balance" mortgage loans as described further under "The Mortgage Loans—Special Feature Mortgage Loans—*Mortgage Loans with Original Principal Balances Exceeding our Traditional Conforming Loan Limits*" in the MBS Prospectus dated October 1, 2014. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at www.fanniemae.com. For additional information about the particular pools backing the Underlying REMIC and RCR Certificates, see the Final Data Statement for the related trust and the related prospectus supplement for each MBS. See also "Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*"Jumbo-conforming" mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally"* in the MBS Prospectus dated October 1, 2014.

Distributions on the Underlying REMIC and RCR Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Underlying REMIC and RCR Certificates are described in the related Underlying REMIC Disclosure Document. See Exhibit A for certain additional information about the Underlying REMIC and RCR Certificates. Exhibit A is provided in lieu of a Final Data Statement with respect to the Underlying REMIC and RCR Certificates.

For further information about the Underlying REMIC and RCR Certificates, telephone us at 1-800-237-8627. Additional information about the Underlying REMIC and RCR Certificates is also available at https://mbsdisclosure.fanniemae.com/PoolTalk2/index.html. There may have been material changes in facts and circumstances since the date we prepared the Underlying REMIC Disclosure Document. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in that document may be limited.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see "*—Accrual Classes*" below.

The Floating Rate and Inverse Floating Rate Classes will bear interest at interest rates based on LIBOR. We currently establish LIBOR on the basis of the "ICE Method" as generally described under "Description of the Certificates—Distributions on Certificates—*Interest Distributions—Indices for Floating Rate Classes and Inverse Floating Rate Classes*" in the REMIC Prospectus.

For a description of recent developments affecting LIBOR calculations, see "Risk Factors—Risks Relating to Yield and Prepayment—*Intercontinental Exchange Benchmark Administration is the new LIBOR administrator*" in the REMIC Prospectus.

Delay Classes and No-Delay Classes. The "Delay" Classes and "No-Delay" Classes are set forth in the following table:

Delay Classes	**No-Delay Classes**
Fixed Rate Classes	Floating Rate and Inverse Floating Rate Classes

See "Description of the Certificates—Distributions on Certificates—*Interest Distributions*" in the REMIC Prospectus.

Accrual Classes. The Z and MZ Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under "—Distributions of Principal" below.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Classes of REMIC Certificates as described below. Following any exchange of REMIC Certificates for RCR Certificates, we will apply principal payments from the exchanged REMIC Certificates to the corresponding RCR Certificates on a pro rata basis.

- *Group 1*

The Z Accrual Amount to Aggregate Group I to its Planned Balance, and thereafter to Z.	**Accretion Directed/PAC Group and Accrual Class**

The Group 1 Cash Flow Distribution Amount in the following priority:

1. To Aggregate Group I to its Planned Balance.	**PAC Group**
2. To Z until retired.	**Support Class**
3. To Aggregate Group I to zero.	**PAC Group**

The "Z Accrual Amount" is any interest then accrued and added to the principal balance of the Z Class.

The "Group 1 Cash Flow Distribution Amount" is the principal then paid on the Group 1 MBS.

"Aggregate Group I" consists of the KP, KM and PY Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I to KP, KM and PY, in that order, until retired.

Aggregate Group I has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group I.

- *Group 2*

The MZ Accrual Amount to Aggregate Group II to its Scheduled Balance, and thereafter to MZ.	**Accretion Directed/ Scheduled Group and Accrual Class**

The Group 2 Cash Flow Distribution Amount in the following priority:

1. To Aggregate Group II to its Scheduled Balance.	**Scheduled Group**	**Structured Collateral**
2. To MZ until retired.	**Support Class**	
3. To Aggregate Group II to zero.	**Scheduled Group**	

The "MZ Accrual Amount" is any interest then accrued and added to the principal balance of the MZ Class.

The "Group 2 Cash Flow Distribution Amount" is the principal then paid on the Group 2 Underlying REMIC and RCR Certificates.

"Aggregate Group II" consists of the MA and ME Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II to MA and ME, in that order, until retired.

Aggregate Group II has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group II.

• *Group 3*

The Group 3 Principal Distribution Amount as follows:

— 60% as follows:	
first, to Aggregate Group III to its Planned Balance;	PAC Groups
second, to Aggregate Group IV to its Planned Balance;	
third, to UA, UB and UC, in that order, until retired;	Support Classes
fourth, to Aggregate Group IV to zero;	PAC Groups
fifth, to Aggregate Group III to zero, and	
— 40% to FA and FD, pro rata, until retired.	Pass-Through Classes

The "Group 3 Principal Distribution Amount" is the principal then paid on the Group 3 MBS.

"Aggregate Group III" consists of the HA and HE Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group III to HA and HE, in that order, until retired.

Aggregate Group III has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group III.

"Aggregate Group IV" consists of the YA, YB and YC Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group IV to YA, YB and YC, in that order, until retired.

Aggregate Group IV has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group IV.

• *Group 4*

The Group 4 Principal Distribution Amount to KF until retired.	Pass-Through Class

The "Group 4 Principal Distribution Amount" is the principal then paid on the Group 4 MBS.

• *Group 5*

The Group 5 Principal Distribution Amount as follows:

— 66.6666669256% as follows:	
first, to Aggregate Group V to its Planned Balance;	PAC Group
second, to Aggregate Group VI to its Planned Balance;	PAC Group
third, to GA, GB, GC and GD, in that order, until retired;	Support Classes
fourth, to Aggregate Group VI to zero; and	PAC Group
fifth, to Aggregate Group V to zero, and	PAC Group
— 33.3333330744% to AF until retired.	Pass-Through Class

The "Group 5 Principal Distribution Amount" is the principal then paid on the Group 5 MBS.

"Aggregate Group V" consists of the AP and BP Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group V to AP and BP, in that order, until retired.

Aggregate Group V has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group V.

"Aggregate Group VI" consists of the JA, JB and JC Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group VI to JA, JB and JC, in that order, until retired.

Aggregate Group VI has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group VI.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Underlying REMIC and RCR Certificates, the applicable priority sequences governing principal payments (or notional principal balance reductions) on the Underlying REMIC and RCR Certificates, and the following assumptions (such characteristics and assumptions, collectively, the "Pricing Assumptions"):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under "Summary—Group 1, Group 3, Group 4 and Group 5—Assumed Characteristics of the Underlying Mortgage Loans" in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is April 30, 2015; and
- each Distribution Date occurs on the 25th day of a month.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from the assumed characteristics shown in the Summary, and may differ significantly. See "Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*" in the REMIC Prospectus.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see "Yield, Maturity and Prepayment Considerations—Prepayment Models" in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Principal Balance Schedules. The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable "Structuring Ranges" specified in the chart below. The "Effective Range" for an Aggregate Group is the range of prepayment rates (measured by *constant* PSA rates) that would reduce that Aggregate Group to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Groups. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the related Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the applicable Aggregate Groups we expect that the effective ranges for those Classes would not be narrower than those shown below for the related Aggregate Groups.

Groups	Structuring Ranges	Initial Effective Ranges
Aggregate Group I Planned Balances	Between 150% and 240% PSA	Between 150% and 240% PSA
Aggregate Group II Scheduled Balances	Between 200% and 600% PSA	(1)
Aggregate Group III Planned Balances	Between 125% and 250% PSA	Between 125% and 250% PSA
Aggregate Group IV Planned Balances	Between 145% and 205% PSA	Between 145% and 205% PSA
Aggregate Group V Planned Balances	Between 115% and 225% PSA	Between 115% and 225% PSA
Aggregate Group VI Planned Balances	Between 135% and 195% PSA	Between 135% and 195% PSA

(1) The Scheduled Balances for Aggregate Group II were structured between 200% and 600% PSA, but only hold between 200% and 224% PSA.

The Aggregate Groups listed above consist of the following Classes:

Aggregate Group I	KP, KM and PY
Aggregate Group II	MA and ME
Aggregate Group III	HA and HE
Aggregate Group IV	YA, YB and YC
Aggregate Group V	AP and BP
Aggregate Group VI	JA, JB and JC

See "—Decrement Tables" below for the percentages of original principal balances of the individual Classes included in the Aggregate Groups that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the applicable Structuring Ranges, based on the Pricing Assumptions.

We cannot assure you that the balance of any Aggregate Group will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of any Aggregate Group will begin or end on the Distribution Dates specified in the Principal Balance Schedules.

If you are considering the purchase of a PAC or Scheduled Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce an Aggregate Group to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.

- Even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Range or Effective Range, principal distributions may be insufficient to reduce the Aggregate Groups to their scheduled balances each month if prepayments do not occur at a *constant* PSA rate.

- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the Aggregate Groups might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.

- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.

- The principal payment stability of each Aggregate Group having scheduled balances will be supported by one or more other Classes. When the related supporting Class or Classes are retired, the Aggregate Group receiving the benefit of that support, if still outstanding, may no longer have an Effective Range, and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments (or notional principal balance reductions) on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Inverse Floating Rate Classes. **The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments (including prepayments) of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the related Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the Inverse Floating Rate Classes would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under "Summary—Interest Rates" in this prospectus supplement and for each following Interest Accrual Period will be based on the specified levels of the Index, and

- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price*
SD	20.000%
SA	23.250%
KS	16.125%
AS	21.500%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the SD Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption									
LIBOR	50%	100%	125%	145%	175%	205%	250%	500%	700%	1100%
0.080%	24.0%	21.1%	19.6%	18.4%	16.6%	14.8%	12.1%	(3.8)%	(17.5)%	(48.2)%
0.155%	23.6%	20.7%	19.2%	18.0%	16.2%	14.4%	11.7%	(4.2)%	(17.9)%	(48.6)%
2.155%	12.3%	9.4%	7.9%	6.7%	4.9%	3.1%	0.4%	(15.7)%	(29.6)%	(61.3)%
4.155%	(0.2)%	(3.1)%	(4.5)%	(5.7)%	(7.5)%	(9.3)%	(12.0)%	(28.1)%	(42.1)%	(75.5)%
5.600%	*	*	*	*	*	*	*	*	*	*

Sensitivity of the SA Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption									
LIBOR	50%	100%	125%	145%	175%	205%	250%	500%	700%	1100%
0.080%	23.8%	20.9%	19.4%	18.2%	16.4%	14.6%	11.8%	(4.0)%	(17.7)%	(48.4)%
0.155%	23.4%	20.5%	19.0%	17.8%	16.0%	14.2%	11.5%	(4.4)%	(18.1)%	(48.8)%
2.155%	13.7%	10.8%	9.3%	8.1%	6.3%	4.5%	1.8%	(14.3)%	(28.1)%	(59.8)%
4.155%	3.5%	0.6%	(0.9)%	(2.1)%	(3.9)%	(5.7)%	(8.5)%	(24.5)%	(38.6)%	(71.6)%
6.450%	*	*	*	*	*	*	*	*	*	*

Sensitivity of the KS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption					
LIBOR	50%	100%	271%	600%	1300%	1900%
0.080%	31.1%	27.6%	15.2%	(11.2)%	(87.6)%	*
0.155%	30.6%	27.1%	14.6%	(11.6)%	(87.9)%	*
2.155%	15.8%	12.5%	0.8%	(24.0)%	(95.7)%	*
4.155%	(0.8)%	(3.8)%	(14.7)%	(37.7)%	*	*
6.200%	*	*	*	*	*	*

Sensitivity of the AS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption									
LIBOR	50%	100%	115%	135%	165%	195%	225%	500%	800%	1100%
0.080%	21.9%	19.0%	18.1%	16.9%	15.2%	13.4%	11.6%	(5.5)%	(25.9)%	(48.3)%
0.155%	21.5%	18.6%	17.7%	16.6%	14.8%	13.0%	11.2%	(5.9)%	(26.3)%	(48.7)%
2.155%	11.0%	8.1%	7.2%	6.0%	4.2%	2.5%	0.6%	(16.7)%	(37.5)%	(60.9)%
4.155%	(0.9)%	(3.7)%	(4.6)%	(5.8)%	(7.5)%	(9.3)%	(11.1)%	(28.5)%	(49.8)%	(74.8)%
5.650%	*	*	*	*	*	*	*	*	*	*

The Fixed Rate Interest Only Classes. **The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:**

Class	% PSA
LI	313%
IO	292%
IK	476%
PI	337%
KI	357%
MI	191%
IM	614%
IA	287%

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

Class	Price*
LI	18.71875%
IO	23.00000%
IK	8.50000%
PI	17.62500%
KI	15.84375%
MI	14.37500%
IM	14.43750%
IA	18.75000%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the LI Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	150%	200%	240%	500%	700%	1100%
Pre-Tax Yields to Maturity	18.2%	14.9%	11.5%	8.0%	5.2%	(14.1)%	(30.5)%	(69.8)%

Sensitivity of the IO Class to Prepayments

	PSA Prepayment Assumption									
	50%	100%	125%	145%	175%	205%	250%	500%	700%	1100%
Pre-Tax Yields to Maturity	14.6%	11.7%	10.2%	9.0%	7.2%	5.4%	2.6%	(13.4)%	(27.3)%	(58.8)%

Sensitivity of the IK Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	271%	600%	1100%
Pre-Tax Yields to Maturity	43.3%	39.1%	22.9%	(15.0)%	(79.1)%

Sensitivity of the PI Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	150%	200%	240%	500%	700%	1100%
Pre-Tax Yields to Maturity	17.0%	11.9%	7.6%	7.6%	7.6%	(16.0)%	(39.4)%	(96.5)%

Sensitivity of the KI Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	150%	200%	240%	500%	700%	1100%
Pre-Tax Yields to Maturity	20.0%	14.7%	9.9%	9.9%	9.9%	(15.4)%	(40.6)%	*

Sensitivity of the MI Class to Prepayments

	PSA Prepayment Assumption					
	50%	100%	200%	235%	600%	1100%
Pre-Tax Yields to Maturity	17.1%	11.0%	(0.8)%	(0.8)%	(0.8)%	(41.8)%

Sensitivity of the IM Class to Prepayments

	PSA Prepayment Assumption					
	50%	100%	200%	235%	600%	1100%
Pre-Tax Yields to Maturity	17.2%	11.4%	0.5%	0.5%	0.5%	(36.6)%

Sensitivity of the IA Class to Prepayments

	PSA Prepayment Assumption									
	50%	100%	115%	135%	165%	195%	225%	500%	800%	1100%
Pre-Tax Yields to Maturity	12.4%	6.0%	4.2%	4.2%	4.2%	4.2%	4.2%	(19.7)%	(49.1)%	(75.9)%

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions,
- the priority sequences of distributions of principal of the Group 1, Group 2, Group 3 and Group 5 Classes, and
- in the case of the Group 2 and Group 6 Classes, the applicable priority sequence affecting principal payments (or notional principal balance reductions) on the related Underlying REMIC and RCR Certificates.

See "—Distributions of Principal" above and "Description of the Certificates—Distributions of Principal" in the Underlying REMIC Disclosure Document.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

Mortgage Loans Backing Trust Assets Specified Below	Original Terms to Maturity	Remaining Terms to Maturity	Interest Rates
Group 1 MBS	360 months	360 months	7.00%
Group 2 Underlying REMIC and RCR Certificates	360 months	353 months	6.50%
Group 3 MBS	360 months	360 months	7.00%
Group 4 MBS	360 months	360 months	9.00%
Group 5 MBS	360 months	360 months	6.50%
Group 6 Underlying RCR Certificates	360 months	353 months	6.50%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	KP, KC, KD, KE, KG, KH and KI† Classes							
	PSA Prepayment Assumption							
	0%	100%	150%	200%	240%	500%	700%	1100%
Initial Percent	100	100	100	100	100	100	100	100
April 2016	98	90	86	86	86	77	63	34
April 2017	96	80	74	74	74	51	33	7
April 2018	94	71	63	63	63	33	16	0
April 2019	92	63	52	52	52	20	6	0
April 2020	90	55	43	43	43	12	1	0
April 2021	88	47	35	35	35	6	0	0
April 2022	85	40	28	28	28	2	0	0
April 2023	83	33	22	22	22	0	0	0
April 2024	80	27	17	17	17	0	0	0
April 2025	77	21	13	13	13	0	0	0
April 2026	73	15	9	9	9	0	0	0
April 2027	70	10	6	6	6	0	0	0
April 2028	66	5	4	4	4	0	0	0
April 2029	63	2	2	2	2	0	0	0
April 2030	58	*	*	*	*	0	0	0
April 2031	54	0	0	0	0	0	0	0
April 2032	49	0	0	0	0	0	0	0
April 2033	44	0	0	0	0	0	0	0
April 2034	39	0	0	0	0	0	0	0
April 2035	33	0	0	0	0	0	0	0
April 2036	27	0	0	0	0	0	0	0
April 2037	21	0	0	0	0	0	0	0
April 2038	14	0	0	0	0	0	0	0
April 2039	7	0	0	0	0	0	0	0
April 2040	0	0	0	0	0	0	0	0
April 2041	0	0	0	0	0	0	0	0
April 2042	0	0	0	0	0	0	0	0
April 2043	0	0	0	0	0	0	0	0
April 2044	0	0	0	0	0	0	0	0
April 2045	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	15.6	6.1	5.1	5.1	5.1	2.5	1.7	0.9

Date	KM Class							
	PSA Prepayment Assumption							
	0%	100%	150%	200%	240%	500%	700%	1100%
Initial Percent	100	100	100	100	100	100	100	100
April 2016	100	100	100	100	100	100	100	100
April 2017	100	100	100	100	100	100	100	100
April 2018	100	100	100	100	100	100	100	32
April 2019	100	100	100	100	100	100	100	0
April 2020	100	100	100	100	100	100	100	0
April 2021	100	100	100	100	100	100	10	0
April 2022	100	100	100	100	100	100	0	0
April 2023	100	100	100	100	100	81	0	0
April 2024	100	100	100	100	100	2	0	0
April 2025	100	100	100	100	100	0	0	0
April 2026	100	100	100	100	100	0	0	0
April 2027	100	100	100	100	100	0	0	0
April 2028	100	100	100	100	100	0	0	0
April 2029	100	100	100	100	100	0	0	0
April 2030	100	100	100	100	100	0	0	0
April 2031	100	58	58	58	58	0	0	0
April 2032	100	9	9	9	9	0	0	0
April 2033	100	0	0	0	0	0	0	0
April 2034	100	0	0	0	0	0	0	0
April 2035	100	0	0	0	0	0	0	0
April 2036	100	0	0	0	0	0	0	0
April 2037	100	0	0	0	0	0	0	0
April 2038	100	0	0	0	0	0	0	0
April 2039	100	0	0	0	0	0	0	0
April 2040	65	0	0	0	0	0	0	0
April 2041	0	0	0	0	0	0	0	0
April 2042	0	0	0	0	0	0	0	0
April 2043	0	0	0	0	0	0	0	0
April 2044	0	0	0	0	0	0	0	0
April 2045	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.1	16.2	16.2	16.2	16.2	8.4	5.7	3.0

Date	PY Class							
	PSA Prepayment Assumption							
	0%	100%	150%	200%	240%	500%	700%	1100%
Initial Percent	100	100	100	100	100	100	100	100
April 2016	100	100	100	100	100	100	100	100
April 2017	100	100	100	100	100	100	100	100
April 2018	100	100	100	100	100	100	100	100
April 2019	100	100	100	100	100	100	100	40
April 2020	100	100	100	100	100	100	100	13
April 2021	100	100	100	100	100	100	100	4
April 2022	100	100	100	100	100	100	60	1
April 2023	100	100	100	100	100	100	33	*
April 2024	100	100	100	100	100	100	19	*
April 2025	100	100	100	100	100	68	10	*
April 2026	100	100	100	100	100	45	6	*
April 2027	100	100	100	100	100	30	3	*
April 2028	100	100	100	100	100	20	2	*
April 2029	100	100	100	100	100	13	1	*
April 2030	100	100	100	100	100	8	1	*
April 2031	100	100	100	100	100	5	*	*
April 2032	100	100	100	100	100	3	*	*
April 2033	100	81	81	81	81	2	*	*
April 2034	100	61	61	61	61	1	*	*
April 2035	100	44	44	44	44	1	*	0
April 2036	100	31	31	31	31	*	*	0
April 2037	100	20	20	20	20	*	*	0
April 2038	100	12	12	12	12	*	*	0
April 2039	100	5	5	5	5	*	*	0
April 2040	100	0	0	0	0	0	0	0
April 2041	0	0	0	0	0	0	0	0
April 2042	0	0	0	0	0	0	0	0
April 2043	0	0	0	0	0	0	0	0
April 2044	0	0	0	0	0	0	0	0
April 2045	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.4	20.1	20.1	20.1	20.1	11.5	7.9	4.1

Date	Z Class							
	PSA Prepayment Assumption							
	0%	100%	150%	200%	240%	500%	700%	1100%
Initial Percent	100	100	100	100	100	100	100	100
April 2016	104	104	104	80	60	0	0	0
April 2017	107	107	107	65	33	0	0	0
April 2018	111	111	111	56	15	0	0	0
April 2019	115	115	115	51	4	0	0	0
April 2020	119	119	119	49	*	0	0	0
April 2021	123	123	122	50	0	0	0	0
April 2022	128	128	122	49	0	0	0	0
April 2023	132	132	119	47	0	0	0	0
April 2024	137	137	114	44	0	0	0	0
April 2025	142	142	107	40	0	0	0	0
April 2026	147	147	100	37	0	0	0	0
April 2027	152	152	91	33	0	0	0	0
April 2028	158	158	83	29	0	0	0	0
April 2029	163	148	74	26	0	0	0	0
April 2030	169	133	65	22	0	0	0	0
April 2031	175	118	57	19	0	0	0	0
April 2032	181	104	49	16	0	0	0	0
April 2033	188	89	41	13	0	0	0	0
April 2034	194	75	33	11	0	0	0	0
April 2035	201	61	27	8	0	0	0	0
April 2036	208	48	20	6	0	0	0	0
April 2037	216	35	14	4	0	0	0	0
April 2038	223	22	9	3	0	0	0	0
April 2039	231	10	4	1	0	0	0	0
April 2040	240	0	0	0	0	0	0	0
April 2041	227	0	0	0	0	0	0	0
April 2042	176	0	0	0	0	0	0	0
April 2043	122	0	0	0	0	0	0	0
April 2044	63	0	0	0	0	0	0	0
April 2045	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.0	18.8	15.7	8.1	1.6	0.3	0.2	0.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	LI† Class PSA Prepayment Assumption 0%	100%	150%	200%	240%	500%	700%	1100%	KY Class PSA Prepayment Assumption 0%	100%	150%	200%	240%	500%	700%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2016	99	92	89	86	84	69	57	33	100	100	100	100	100	100	100	100
April 2017	98	85	79	74	70	47	32	11	100	100	100	100	100	100	100	100
April 2018	97	78	70	64	59	32	18	4	100	100	100	100	100	100	100	74
April 2019	95	71	62	55	49	22	10	1	100	100	100	100	100	100	100	24
April 2020	94	65	55	47	41	15	6	*	100	100	100	100	100	100	100	8
April 2021	93	59	49	40	34	10	3	*	100	100	100	100	100	100	66	3
April 2022	91	54	43	34	28	7	2	*	100	100	100	100	100	100	37	1
April 2023	89	49	38	29	23	5	1	*	100	100	100	100	100	93	21	*
April 2024	88	44	33	24	19	3	1	*	100	100	100	100	100	62	11	*
April 2025	86	40	29	20	16	2	*	*	100	100	100	100	100	42	6	*
April 2026	84	36	25	17	13	1	*	*	100	100	100	100	100	28	4	*
April 2027	82	32	21	14	10	1	*	*	100	100	100	100	100	19	2	*
April 2028	79	28	18	12	8	1	*	*	100	100	100	100	100	12	1	*
April 2029	77	25	16	10	7	*	*	*	100	100	100	100	100	8	1	*
April 2030	74	22	13	8	5	*	*	*	100	100	100	100	100	5	*	*
April 2031	71	19	11	6	4	*	*	*	100	84	84	84	84	3	*	*
April 2032	68	16	9	5	3	*	*	0	100	65	65	65	65	2	*	*
April 2033	65	13	7	4	2	*	*	0	100	50	50	50	50	1	*	*
April 2034	61	11	6	3	2	*	*	0	100	37	37	37	37	1	*	0
April 2035	57	9	5	2	1	*	*	0	100	27	27	27	27	*	*	0
April 2036	53	7	3	2	1	*	*	0	100	19	19	19	19	*	*	0
April 2037	49	5	2	1	1	*	*	0	100	12	12	12	12	*	*	0
April 2038	44	3	1	1	*	*	*	0	100	7	7	7	7	*	*	0
April 2039	39	1	1	*	*	*	*	0	100	3	3	3	3	*	*	0
April 2040	34	0	0	0	0	0	0	0	87	0	0	0	0	0	0	0
April 2041	28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2042	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2043	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2044	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.9	9.1	7.4	6.1	5.3	2.6	1.8	0.9	25.3	18.6	18.6	18.6	18.6	10.3	7.0	3.7

Date	PC, PE, PG, PH, PA and PI† Classes PSA Prepayment Assumption 0%	100%	150%	200%	240%	500%	700%	1100%	MA, MB, MC, MD, MG and MI† Classes PSA Prepayment Assumption 0%	100%	200%	235%	600%	1100%	ME Class PSA Prepayment Assumption 0%	100%	200%	235%	600%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2016	98	90	87	87	87	77	63	36	97	90	85	85	85	81	100	100	100	100	100	100
April 2017	96	81	74	74	74	52	34	9	94	79	67	67	67	38	100	100	100	100	100	100
April 2018	95	72	63	63	63	34	18	1	90	69	52	52	52	13	100	100	100	100	100	100
April 2019	92	64	53	53	53	22	9	0	86	59	39	39	39	3	100	100	100	100	100	100
April 2020	90	56	44	44	44	14	3	0	83	50	27	27	27	*	100	100	100	100	100	100
April 2021	88	48	36	36	36	8	*	0	78	40	16	16	16	0	100	100	100	100	100	35
April 2022	86	41	29	29	29	4	0	0	74	32	10	10	10	0	100	100	100	100	100	12
April 2023	83	35	24	24	24	2	0	0	70	23	6	6	6	0	100	100	100	100	100	4
April 2024	80	29	19	19	19	*	0	0	65	15	3	3	3	0	100	100	100	100	100	1
April 2025	77	23	15	15	15	0	0	0	60	8	1	1	1	0	100	100	100	100	100	*
April 2026	74	17	11	11	11	0	0	0	55	*	*	*	*	0	100	100	100	100	100	*
April 2027	71	12	9	9	9	0	0	0	49	0	0	0	0	0	100	69	69	69	69	*
April 2028	67	7	6	6	6	0	0	0	44	0	0	0	0	0	100	43	43	43	43	*
April 2029	63	4	4	4	4	0	0	0	38	0	0	0	0	0	100	26	26	26	26	*
April 2030	59	3	3	3	3	0	0	0	31	0	0	0	0	0	100	16	16	16	16	*
April 2031	55	1	1	1	1	0	0	0	24	0	0	0	0	0	100	10	10	10	10	*
April 2032	51	*	*	*	*	0	0	0	17	0	0	0	0	0	100	6	6	6	6	0
April 2033	46	0	0	0	0	0	0	0	10	0	0	0	0	0	100	3	3	3	3	0
April 2034	41	0	0	0	0	0	0	0	2	0	0	0	0	0	100	2	2	2	2	0
April 2035	35	0	0	0	0	0	0	0	0	0	0	0	0	0	1	1	1	1	1	0
April 2036	29	0	0	0	0	0	0	0	0	0	0	0	0	0	1	1	1	1	1	0
April 2037	23	0	0	0	0	0	0	0	0	0	0	0	0	0	*	*	*	*	*	0
April 2038	16	0	0	0	0	0	0	0	0	0	0	0	0	0	*	*	*	*	*	0
April 2039	9	0	0	0	0	0	0	0	0	0	0	0	0	0	*	*	*	*	*	0
April 2040	1	0	0	0	0	0	0	0	0	0	0	0	0	0	*	*	*	*	*	0
April 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	15.8	6.3	5.3	5.3	5.3	2.7	1.8	0.9	11.2	5.2	3.6	3.6	3.6	1.8	19.4	13.3	13.3	13.3	13.3	6.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	MZ Class PSA Prepayment Assumption						MT Class PSA Prepayment Assumption						MW, MY, ML, MP, MV and IM† Classes PSA Prepayment Assumption					
	0%	100%	200%	235%	600%	1100%	0%	100%	200%	235%	600%	1100%	0%	100%	200%	235%	600%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2016	104	104	104	99	55	0	99	95	91	89	75	56	97	90	85	85	85	81
April 2017	107	107	107	99	20	0	98	88	80	78	53	27	94	80	68	68	68	39
April 2018	111	111	111	100	8	0	97	83	71	68	39	10	90	69	53	53	53	14
April 2019	115	115	115	102	4	0	96	77	64	59	28	3	87	60	40	40	40	5
April 2020	119	119	119	105	1	0	94	72	57	52	19	1	83	50	28	28	28	2
April 2021	123	123	122	107	*	0	93	67	51	46	12	*	79	41	18	18	18	1
April 2022	128	128	120	105	*	0	91	63	46	41	8	*	75	33	11	11	11	*
April 2023	132	132	114	100	*	0	90	59	41	37	5	*	70	25	7	7	7	*
April 2024	137	137	108	94	*	0	88	55	37	33	3	*	66	17	5	5	5	*
April 2025	142	142	101	84	*	0	86	51	34	29	2	*	61	9	3	3	3	*
April 2026	147	147	92	75	*	0	85	48	30	25	1	*	56	2	2	2	2	*
April 2027	152	138	82	65	*	0	83	45	27	21	1	*	50	1	1	1	1	*
April 2028	158	130	73	54	*	0	80	42	24	18	*	*	44	1	1	1	1	*
April 2029	163	122	62	45	*	0	78	39	20	14	*	*	38	*	*	*	*	*
April 2030	169	114	52	37	*	0	76	36	17	12	*	*	32	*	*	*	*	*
April 2031	175	107	44	30	*	0	73	34	14	10	*	*	26	*	*	*	*	*
April 2032	181	98	36	25	*	0	70	31	12	8	*	0	19	*	*	*	*	0
April 2033	188	89	30	20	*	0	67	28	10	6	*	0	11	*	*	*	*	0
April 2034	194	80	25	16	*	0	64	25	8	5	*	0	3	*	*	*	*	0
April 2035	191	71	20	13	*	0	61	23	6	4	*	0	*	*	*	*	*	0
April 2036	179	60	16	10	*	0	57	19	5	3	*	0	*	*	*	*	*	0
April 2037	167	50	13	8	*	0	53	16	4	2	*	0	*	*	*	*	*	0
April 2038	154	41	10	6	*	0	49	13	3	2	*	0	*	*	*	*	*	0
April 2039	140	32	7	4	*	0	44	10	2	1	*	0	*	*	*	*	*	0
April 2040	125	24	5	3	*	0	40	8	2	1	*	0	*	*	*	*	*	0
April 2041	109	17	3	2	*	0	35	5	1	1	*	0	0	0	0	0	0	0
April 2042	88	10	2	1	*	0	28	3	1	*	*	0	0	0	0	0	0	0
April 2043	57	3	*	*	*	0	18	1	*	*	*	0	0	0	0	0	0	0
April 2044	18	0	0	0	0	0	6	0	0	0	0	0	0	0	0	0	0	0
April 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.8	19.6	14.9	13.8	1.4	0.5	20.5	11.9	8.1	7.2	3.0	1.5	11.3	5.3	3.7	3.7	3.7	1.9

Date	HA Class PSA Prepayment Assumption										HE Class PSA Prepayment Assumption									
	0%	100%	125%	145%	175%	205%	250%	500%	700%	1100%	0%	100%	125%	145%	175%	205%	250%	500%	700%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2016	99	93	92	92	92	92	92	92	92	81	100	100	100	100	100	100	100	100	100	100
April 2017	97	84	81	81	81	81	81	74	56	26	100	100	100	100	100	100	100	100	100	100
April 2018	95	74	70	70	70	70	70	48	27	2	100	100	100	100	100	100	100	100	100	100
April 2019	94	65	59	59	59	59	59	29	11	0	100	100	100	100	100	100	100	100	100	38
April 2020	92	57	50	50	50	50	50	17	2	0	100	100	100	100	100	100	100	100	100	13
April 2021	90	49	41	41	41	41	41	8	0	0	100	100	100	100	100	100	100	100	67	4
April 2022	87	41	33	33	33	33	33	2	0	0	100	100	100	100	100	100	100	100	38	1
April 2023	85	34	26	26	26	26	26	0	0	0	100	100	100	100	100	100	100	83	21	*
April 2024	83	28	19	19	19	19	19	0	0	0	100	100	100	100	100	100	100	57	12	*
April 2025	80	22	14	14	14	14	14	0	0	0	100	100	100	100	100	100	100	39	7	*
April 2026	77	16	10	10	10	10	10	0	0	0	100	100	100	100	100	100	100	26	4	*
April 2027	74	10	6	6	6	6	6	0	0	0	100	100	100	100	100	100	100	18	2	*
April 2028	71	5	3	3	3	3	3	0	0	0	100	100	100	100	100	100	100	12	1	*
April 2029	67	1	1	1	1	1	1	0	0	0	100	100	100	100	100	100	100	8	1	*
April 2030	63	0	0	0	0	0	0	0	0	0	100	86	86	86	86	86	86	5	*	*
April 2031	59	0	0	0	0	0	0	0	0	0	100	69	69	69	69	69	69	4	*	*
April 2032	55	0	0	0	0	0	0	0	0	0	100	56	56	56	56	56	56	2	*	*
April 2033	50	0	0	0	0	0	0	0	0	0	100	44	44	44	44	44	44	2	*	*
April 2034	45	0	0	0	0	0	0	0	0	0	100	35	35	35	35	35	35	1	*	*
April 2035	39	0	0	0	0	0	0	0	0	0	100	27	27	27	27	27	27	1	*	0
April 2036	34	0	0	0	0	0	0	0	0	0	100	21	21	21	21	21	21	*	*	0
April 2037	27	0	0	0	0	0	0	0	0	0	100	16	16	16	16	16	16	*	*	0
April 2038	21	0	0	0	0	0	0	0	0	0	100	12	12	12	12	12	12	*	*	0
April 2039	14	0	0	0	0	0	0	0	0	0	100	9	9	9	9	9	9	*	*	0
April 2040	6	0	0	0	0	0	0	0	0	0	100	6	6	6	6	6	6	*	*	0
April 2041	0	0	0	0	0	0	0	0	0	0	77	4	4	4	4	4	4	*	*	0
April 2042	0	0	0	0	0	0	0	0	0	0	2	2	2	2	2	2	2	*	*	0
April 2043	0	0	0	0	0	0	0	0	0	0	1	1	1	1	1	1	1	*	*	0
April 2044	0	0	0	0	0	0	0	0	0	0	*	*	*	*	*	*	*	*	*	0
April 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.5	6.3	5.6	5.6	5.6	5.6	5.6	3.2	2.4	1.6	26.4	18.4	18.4	18.4	18.4	18.4	18.4	10.1	7.1	4.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

YA Class — PSA Prepayment Assumption

Date	0%	100%	125%	145%	175%	205%	250%	500%	700%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100
April 2016	100	100	100	88	88	88	88	88	52	0
April 2017	100	100	100	69	69	69	69	0	0	0
April 2018	100	100	100	52	52	52	52	0	0	0
April 2019	100	100	100	39	39	39	39	0	0	0
April 2020	100	100	100	29	29	29	6	0	0	0
April 2021	100	100	100	22	22	22	0	0	0	0
April 2022	100	100	100	17	17	17	0	0	0	0
April 2023	100	100	99	13	13	13	0	0	0	0
April 2024	100	100	92	7	7	7	0	0	0	0
April 2025	100	100	78	0	0	0	0	0	0	0
April 2026	100	100	60	0	0	0	0	0	0	0
April 2027	100	100	38	0	0	0	0	0	0	0
April 2028	100	100	13	0	0	0	0	0	0	0
April 2029	100	100	0	0	0	0	0	0	0	0
April 2030	100	69	0	0	0	0	0	0	0	0
April 2031	100	36	0	0	0	0	0	0	0	0
April 2032	100	3	0	0	0	0	0	0	0	0
April 2033	100	0	0	0	0	0	0	0	0	0
April 2034	100	0	0	0	0	0	0	0	0	0
April 2035	100	0	0	0	0	0	0	0	0	0
April 2036	100	0	0	0	0	0	0	0	0	0
April 2037	100	0	0	0	0	0	0	0	0	0
April 2038	100	0	0	0	0	0	0	0	0	0
April 2039	100	0	0	0	0	0	0	0	0	0
April 2040	100	0	0	0	0	0	0	0	0	0
April 2041	100	0	0	0	0	0	0	0	0	0
April 2042	85	0	0	0	0	0	0	0	0	0
April 2043	0	0	0	0	0	0	0	0	0	0
April 2044	0	0	0	0	0	0	0	0	0	0
April 2045	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.3	15.6	11.3	3.9	3.9	3.9	3.1	1.3	1.0	0.7

YB Class — PSA Prepayment Assumption

Date	0%	100%	125%	145%	175%	205%	250%	500%	700%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100
April 2016	100	100	100	100	100	100	100	100	100	0
April 2017	100	100	100	100	100	100	100	0	0	0
April 2018	100	100	100	100	100	100	100	0	0	0
April 2019	100	100	100	100	100	100	100	0	0	0
April 2020	100	100	100	100	100	100	100	0	0	0
April 2021	100	100	100	100	100	100	0	0	0	0
April 2022	100	100	100	100	100	100	0	0	0	0
April 2023	100	100	100	100	100	100	0	0	0	0
April 2024	100	100	100	100	100	100	0	0	0	0
April 2025	100	100	100	98	98	98	0	0	0	0
April 2026	100	100	100	43	43	43	0	0	0	0
April 2027	100	100	100	0	0	0	0	0	0	0
April 2028	100	100	100	0	0	0	0	0	0	0
April 2029	100	100	18	0	0	0	0	0	0	0
April 2030	100	100	0	0	0	0	0	0	0	0
April 2031	100	100	0	0	0	0	0	0	0	0
April 2032	100	100	0	0	0	0	0	0	0	0
April 2033	100	0	0	0	0	0	0	0	0	0
April 2034	100	0	0	0	0	0	0	0	0	0
April 2035	100	0	0	0	0	0	0	0	0	0
April 2036	100	0	0	0	0	0	0	0	0	0
April 2037	100	0	0	0	0	0	0	0	0	0
April 2038	100	0	0	0	0	0	0	0	0	0
April 2039	100	0	0	0	0	0	0	0	0	0
April 2040	100	0	0	0	0	0	0	0	0	0
April 2041	100	0	0	0	0	0	0	0	0	0
April 2042	100	0	0	0	0	0	0	0	0	0
April 2043	0	0	0	0	0	0	0	0	0	0
April 2044	0	0	0	0	0	0	0	0	0	0
April 2045	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.8	17.4	13.8	10.9	10.9	10.9	5.5	1.6	1.2	0.7

YC Class — PSA Prepayment Assumption

Date	0%	100%	125%	145%	175%	205%	250%	500%	700%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100
April 2016	100	100	100	100	100	100	100	100	100	0
April 2017	100	100	100	100	100	100	100	0	0	0
April 2018	100	100	100	100	100	100	100	0	0	0
April 2019	100	100	100	100	100	100	100	0	0	0
April 2020	100	100	100	100	100	100	100	0	0	0
April 2021	100	100	100	100	100	100	76	0	0	0
April 2022	100	100	100	100	100	100	11	0	0	0
April 2023	100	100	100	100	100	100	*	0	0	0
April 2024	100	100	100	100	100	100	*	0	0	0
April 2025	100	100	100	100	100	100	*	0	0	0
April 2026	100	100	100	100	100	100	*	0	0	0
April 2027	100	100	100	88	88	88	*	0	0	0
April 2028	100	100	100	39	39	39	*	0	0	0
April 2029	100	100	100	0	0	0	*	0	0	0
April 2030	100	100	0	0	0	0	*	0	0	0
April 2031	100	100	0	0	0	0	*	0	0	0
April 2032	100	100	0	0	0	0	*	0	0	0
April 2033	100	26	0	0	0	0	*	0	0	0
April 2034	100	0	0	0	0	0	*	0	0	0
April 2035	100	0	0	0	0	0	*	0	0	0
April 2036	100	0	0	0	0	0	*	0	0	0
April 2037	100	0	0	0	0	0	*	0	0	0
April 2038	100	0	0	0	0	0	*	0	0	0
April 2039	100	0	0	0	0	0	*	0	0	0
April 2040	100	0	0	0	0	0	*	0	0	0
April 2041	100	0	0	0	0	0	*	0	0	0
April 2042	100	0	0	0	0	0	*	0	0	0
April 2043	0	0	0	0	0	0	*	0	0	0
April 2044	0	0	0	0	0	0	*	0	0	0
April 2045	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.9	17.9	14.5	12.8	12.8	12.8	6.4	1.7	1.2	0.8

UA Class — PSA Prepayment Assumption

Date	0%	100%	125%	145%	175%	205%	250%	500%	700%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100
April 2016	100	100	100	100	93	85	74	13	0	0
April 2017	100	100	100	100	82	63	37	0	0	0
April 2018	100	100	100	100	72	45	5	0	0	0
April 2019	100	100	100	100	65	31	0	0	0	0
April 2020	100	100	100	100	59	22	0	0	0	0
April 2021	100	100	100	100	56	16	0	0	0	0
April 2022	100	100	100	100	54	13	0	0	0	0
April 2023	100	100	100	100	53	12	0	0	0	0
April 2024	100	100	100	99	52	12	0	0	0	0
April 2025	100	100	100	97	51	12	0	0	0	0
April 2026	100	100	100	93	49	12	0	0	0	0
April 2027	100	100	100	89	46	12	0	0	0	0
April 2028	100	100	100	84	44	12	0	0	0	0
April 2029	100	100	100	78	40	11	0	0	0	0
April 2030	100	100	98	69	34	7	0	0	0	0
April 2031	100	100	87	60	28	4	0	0	0	0
April 2032	100	100	76	51	22	1	0	0	0	0
April 2033	100	100	66	43	16	0	0	0	0	0
April 2034	100	89	55	35	11	0	0	0	0	0
April 2035	100	76	45	27	6	0	0	0	0	0
April 2036	100	63	36	20	2	0	0	0	0	0
April 2037	100	51	27	13	0	0	0	0	0	0
April 2038	100	39	19	7	0	0	0	0	0	0
April 2039	100	28	11	1	0	0	0	0	0	0
April 2040	100	17	3	0	0	0	0	0	0	0
April 2041	100	7	0	0	0	0	0	0	0	0
April 2042	100	0	0	0	0	0	0	0	0	0
April 2043	96	0	0	0	0	0	0	0	0	0
April 2044	40	0	0	0	0	0	0	0	0	0
April 2045	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.8	22.2	19.8	17.2	9.9	4.2	1.7	0.6	0.5	0.3

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Date	UB Class PSA Prepayment Assumption										UC Class PSA Prepayment Assumption									
	0%	100%	125%	145%	175%	205%	250%	500%	700%	1100%	0%	100%	125%	145%	175%	205%	250%	500%	700%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2016	100	100	100	100	100	100	100	100	0	0	100	100	100	100	100	100	100	100	0	0
April 2017	100	100	100	100	100	100	100	0	0	0	100	100	100	100	100	100	100	0	0	0
April 2018	100	100	100	100	100	100	100	0	0	0	100	100	100	100	100	100	100	0	0	0
April 2019	100	100	100	100	100	100	0	0	0	0	100	100	100	100	100	100	59	0	0	0
April 2020	100	100	100	100	100	100	0	0	0	0	100	100	100	100	100	100	0	0	0	0
April 2021	100	100	100	100	100	100	0	0	0	0	100	100	100	100	100	100	0	0	0	0
April 2022	100	100	100	100	100	100	0	0	0	0	100	100	100	100	100	100	0	0	0	0
April 2023	100	100	100	100	100	100	0	0	0	0	100	100	100	100	100	100	0	0	0	0
April 2024	100	100	100	100	100	100	0	0	0	0	100	100	100	100	100	100	0	0	0	0
April 2025	100	100	100	100	100	100	0	0	0	0	100	100	100	100	100	100	0	0	0	0
April 2026	100	100	100	100	100	100	0	0	0	0	100	100	100	100	100	100	0	0	0	0
April 2027	100	100	100	100	100	100	0	0	0	0	100	100	100	100	100	100	0	0	0	0
April 2028	100	100	100	100	100	100	0	0	0	0	100	100	100	100	100	100	0	0	0	0
April 2029	100	100	100	100	100	100	0	0	0	0	100	100	100	100	100	100	0	0	0	0
April 2030	100	100	100	100	100	100	0	0	0	0	100	100	100	100	100	100	0	0	0	0
April 2031	100	100	100	100	100	100	0	0	0	0	100	100	100	100	100	100	0	0	0	0
April 2032	100	100	100	100	100	100	0	0	0	0	100	100	100	100	100	100	0	0	0	0
April 2033	100	100	100	100	100	81	0	0	0	0	100	100	100	100	100	100	0	0	0	0
April 2034	100	100	100	100	100	60	0	0	0	0	100	100	100	100	100	100	0	0	0	0
April 2035	100	100	100	100	100	41	0	0	0	0	100	100	100	100	100	100	0	0	0	0
April 2036	100	100	100	100	100	24	0	0	0	0	100	100	100	100	100	100	0	0	0	0
April 2037	100	100	100	100	84	8	0	0	0	0	100	100	100	100	100	100	0	0	0	0
April 2038	100	100	100	100	56	0	0	0	0	0	100	100	100	100	100	90	0	0	0	0
April 2039	100	100	100	100	31	0	0	0	0	0	100	100	100	100	100	70	0	0	0	0
April 2040	100	100	100	68	8	0	0	0	0	0	100	100	100	100	100	52	0	0	0	0
April 2041	100	100	75	32	0	0	0	0	0	0	100	100	100	100	81	36	0	0	0	0
April 2042	100	79	27	0	0	0	0	0	0	0	100	100	100	98	51	22	0	0	0	0
April 2043	100	10	0	0	0	0	0	0	0	0	100	100	72	48	25	11	0	0	0	0
April 2044	100	0	0	0	0	0	0	0	0	0	100	9	5	4	2	1	0	0	0	0
April 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.8	27.4	26.6	25.5	23.3	19.7	3.5	1.2	0.9	0.5	30.0	28.6	28.4	28.0	27.1	25.4	4.1	1.3	0.9	0.6

Date	FD, SD†, IO†, FA and SA† Classes PSA Prepayment Assumption										KF and KS† Classes PSA Prepayment Assumption					
	0%	100%	125%	145%	175%	205%	250%	500%	700%	1100%	0%	100%	271%	600%	1300%	1900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2016	99	95	95	94	93	92	91	83	77	64	99	90	80	61	21	0
April 2017	98	89	87	85	83	81	77	60	47	25	99	81	64	38	4	0
April 2018	97	82	79	76	73	69	64	41	27	8	98	72	51	23	1	0
April 2019	95	75	71	68	64	60	54	28	15	3	97	64	40	14	*	0
April 2020	94	69	65	61	56	51	45	19	9	1	96	57	32	8	*	0
April 2021	93	64	58	55	49	44	37	13	5	*	95	49	25	5	*	0
April 2022	91	59	53	49	43	38	31	9	3	*	94	42	19	3	*	0
April 2023	89	54	48	43	37	32	25	6	2	*	92	36	14	2	*	0
April 2024	88	49	43	38	32	27	21	4	1	*	91	30	11	1	*	0
April 2025	86	45	38	34	28	23	17	3	*	*	89	24	8	1	*	0
April 2026	84	41	34	30	24	20	14	2	*	*	88	18	5	*	*	0
April 2027	82	37	31	26	21	17	12	1	*	*	86	13	3	*	0	0
April 2028	79	33	27	23	18	14	10	1	*	*	84	8	2	*	0	0
April 2029	77	30	24	20	16	12	8	1	*	*	82	4	1	*	0	0
April 2030	74	27	21	18	13	10	6	*	*	*	79	0	0	0	0	0
April 2031	71	24	19	15	11	8	5	*	*	*	77	0	0	0	0	0
April 2032	68	21	16	13	10	7	4	*	*	*	74	0	0	0	0	0
April 2033	65	19	14	11	8	6	3	*	*	0	71	0	0	0	0	0
April 2034	61	16	12	10	7	5	3	*	*	0	67	0	0	0	0	0
April 2035	57	14	10	8	5	4	2	*	*	0	64	0	0	0	0	0
April 2036	53	12	9	7	4	3	2	*	*	0	59	0	0	0	0	0
April 2037	49	10	7	5	4	2	1	*	*	0	55	0	0	0	0	0
April 2038	44	8	6	4	3	2	1	*	*	0	50	0	0	0	0	0
April 2039	39	7	5	3	2	1	1	*	*	0	45	0	0	0	0	0
April 2040	34	5	4	3	2	1	*	*	*	0	39	0	0	0	0	0
April 2041	28	4	3	2	1	1	*	*	*	0	32	0	0	0	0	0
April 2042	22	2	2	1	1	*	*	*	*	0	25	0	0	0	0	0
April 2043	15	1	1	1	*	*	*	*	*	0	18	0	0	0	0	0
April 2044	8	*	*	*	*	*	*	*	0	0	9	0	0	0	0	0
April 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.9	10.5	9.3	8.6	7.6	6.8	5.9	3.2	2.4	1.5	21.1	6.4	4.1	2.0	0.7	0.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

AP, CP, DP, EP, GP, HP and IA† Classes

Date	PSA Prepayment Assumption									
	0%	100%	115%	135%	165%	195%	225%	500%	800%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100
April 2016	98	93	92	92	92	92	92	92	90	76
April 2017	97	83	82	82	82	82	82	73	47	26
April 2018	95	73	71	71	71	71	71	45	16	0
April 2019	93	64	60	60	60	60	60	26	*	0
April 2020	91	55	51	51	51	51	51	13	0	0
April 2021	88	46	42	42	42	42	42	4	0	0
April 2022	86	39	34	34	34	34	34	0	0	0
April 2023	83	31	26	26	26	26	26	0	0	0
April 2024	81	24	19	19	19	19	19	0	0	0
April 2025	78	18	14	14	14	14	14	0	0	0
April 2026	75	12	9	9	9	9	9	0	0	0
April 2027	71	7	5	5	5	5	5	0	0	0
April 2028	68	1	1	1	1	1	1	0	0	0
April 2029	64	0	0	0	0	0	0	0	0	0
April 2030	60	0	0	0	0	0	0	0	0	0
April 2031	56	0	0	0	0	0	0	0	0	0
April 2032	51	0	0	0	0	0	0	0	0	0
April 2033	46	0	0	0	0	0	0	0	0	0
April 2034	41	0	0	0	0	0	0	0	0	0
April 2035	35	0	0	0	0	0	0	0	0	0
April 2036	29	0	0	0	0	0	0	0	0	0
April 2037	23	0	0	0	0	0	0	0	0	0
April 2038	16	0	0	0	0	0	0	0	0	0
April 2039	9	0	0	0	0	0	0	0	0	0
April 2040	1	0	0	0	0	0	0	0	0	0
April 2041	0	0	0	0	0	0	0	0	0	0
April 2042	0	0	0	0	0	0	0	0	0	0
April 2043	0	0	0	0	0	0	0	0	0	0
April 2044	0	0	0	0	0	0	0	0	0	0
April 2045	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	15.9	6.0	5.6	5.6	5.6	5.6	5.6	3.0	2.1	1.6

BP Class

Date	PSA Prepayment Assumption									
	0%	100%	115%	135%	165%	195%	225%	500%	800%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100
April 2016	100	100	100	100	100	100	100	100	100	100
April 2017	100	100	100	100	100	100	100	100	100	100
April 2018	100	100	100	100	100	100	100	100	100	88
April 2019	100	100	100	100	100	100	100	100	100	29
April 2020	100	100	100	100	100	100	100	100	52	10
April 2021	100	100	100	100	100	100	100	100	27	3
April 2022	100	100	100	100	100	100	100	83	13	1
April 2023	100	100	100	100	100	100	100	57	7	*
April 2024	100	100	100	100	100	100	100	39	3	*
April 2025	100	100	100	100	100	100	100	26	2	*
April 2026	100	100	100	100	100	100	100	18	1	*
April 2027	100	100	100	100	100	100	100	12	*	*
April 2028	100	100	100	100	100	100	100	8	*	*
April 2029	100	88	88	88	88	88	88	5	*	*
April 2030	100	72	72	72	72	72	72	4	*	*
April 2031	100	59	59	59	59	59	59	2	*	*
April 2032	100	48	48	48	48	48	48	2	*	*
April 2033	100	39	39	39	39	39	39	1	*	*
April 2034	100	31	31	31	31	31	31	1	*	*
April 2035	100	24	24	24	24	24	24	*	*	0
April 2036	100	19	19	19	19	19	19	*	*	0
April 2037	100	15	15	15	15	15	15	*	*	0
April 2038	100	11	11	11	11	11	11	*	*	0
April 2039	100	8	8	8	8	8	8	*	*	0
April 2040	100	6	6	6	6	6	6	*	*	0
April 2041	56	4	4	4	4	4	4	*	*	0
April 2042	2	2	2	2	2	2	2	*	*	0
April 2043	1	1	1	1	1	1	1	*	*	0
April 2044	*	*	*	*	*	*	*	*	0	0
April 2045	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.2	17.8	17.8	17.8	17.8	17.8	17.8	9.1	5.5	3.8

JA Class

Date	PSA Prepayment Assumption									
	0%	100%	115%	135%	165%	195%	225%	500%	800%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100
April 2016	100	100	100	88	88	88	88	88	0	0
April 2017	100	100	100	70	70	70	70	0	0	0
April 2018	100	100	100	53	53	53	53	0	0	0
April 2019	100	100	100	39	39	39	39	0	0	0
April 2020	100	100	100	29	29	29	20	0	0	0
April 2021	100	100	100	21	21	21	0	0	0	0
April 2022	100	100	100	15	15	15	0	0	0	0
April 2023	100	100	100	12	12	12	0	0	0	0
April 2024	100	100	97	8	8	8	0	0	0	0
April 2025	100	100	87	4	4	4	0	0	0	0
April 2026	100	100	73	0	0	0	0	0	0	0
April 2027	100	100	54	0	0	0	0	0	0	0
April 2028	100	100	33	0	0	0	0	0	0	0
April 2029	100	79	10	0	0	0	0	0	0	0
April 2030	100	51	0	0	0	0	0	0	0	0
April 2031	100	23	0	0	0	0	0	0	0	0
April 2032	100	0	0	0	0	0	0	0	0	0
April 2033	100	0	0	0	0	0	0	0	0	0
April 2034	100	0	0	0	0	0	0	0	0	0
April 2035	100	0	0	0	0	0	0	0	0	0
April 2036	100	0	0	0	0	0	0	0	0	0
April 2037	100	0	0	0	0	0	0	0	0	0
April 2038	100	0	0	0	0	0	0	0	0	0
April 2039	100	0	0	0	0	0	0	0	0	0
April 2040	100	0	0	0	0	0	0	0	0	0
April 2041	100	0	0	0	0	0	0	0	0	0
April 2042	97	0	0	0	0	0	0	0	0	0
April 2043	0	0	0	0	0	0	0	0	0	0
April 2044	0	0	0	0	0	0	0	0	0	0
April 2045	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.4	15.1	12.1	3.9	3.9	3.9	3.2	1.3	0.8	0.6

JB Class

Date	PSA Prepayment Assumption									
	0%	100%	115%	135%	165%	195%	225%	500%	800%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100
April 2016	100	100	100	100	100	100	100	100	0	0
April 2017	100	100	100	100	100	100	100	0	0	0
April 2018	100	100	100	100	100	100	100	0	0	0
April 2019	100	100	100	100	100	100	100	0	0	0
April 2020	100	100	100	100	100	100	100	0	0	0
April 2021	100	100	100	100	100	100	42	0	0	0
April 2022	100	100	100	100	100	100	0	0	0	0
April 2023	100	100	100	100	100	100	0	0	0	0
April 2024	100	100	100	100	100	100	0	0	0	0
April 2025	100	100	100	100	100	100	0	0	0	0
April 2026	100	100	100	87	87	87	0	0	0	0
April 2027	100	100	100	45	45	45	0	0	0	0
April 2028	100	100	100	1	1	1	0	0	0	0
April 2029	100	100	100	0	0	0	0	0	0	0
April 2030	100	100	0	0	0	0	0	0	0	0
April 2031	100	100	0	0	0	0	0	0	0	0
April 2032	100	53	0	0	0	0	0	0	0	0
April 2033	100	0	0	0	0	0	0	0	0	0
April 2034	100	0	0	0	0	0	0	0	0	0
April 2035	100	0	0	0	0	0	0	0	0	0
April 2036	100	0	0	0	0	0	0	0	0	0
April 2037	100	0	0	0	0	0	0	0	0	0
April 2038	100	0	0	0	0	0	0	0	0	0
April 2039	100	0	0	0	0	0	0	0	0	0
April 2040	100	0	0	0	0	0	0	0	0	0
April 2041	100	0	0	0	0	0	0	0	0	0
April 2042	100	0	0	0	0	0	0	0	0	0
April 2043	0	0	0	0	0	0	0	0	0	0
April 2044	0	0	0	0	0	0	0	0	0	0
April 2045	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.9	17.0	14.7	11.9	11.9	11.9	6.0	1.5	0.9	0.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

	JC Class									
	PSA Prepayment Assumption									
Date	0%	100%	115%	135%	165%	195%	225%	500%	800%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100
April 2016	100	100	100	100	100	100	100	100	0	0
April 2017	100	100	100	100	100	100	100	0	0	0
April 2018	100	100	100	100	100	100	100	0	0	0
April 2019	100	100	100	100	100	100	100	0	0	0
April 2020	100	100	100	100	100	100	100	0	0	0
April 2021	100	100	100	100	100	100	100	0	0	0
April 2022	100	100	100	100	100	100	36	0	0	0
April 2023	100	100	100	100	100	100	*	0	0	0
April 2024	100	100	100	100	100	100	*	0	0	0
April 2025	100	100	100	100	100	100	*	0	0	0
April 2026	100	100	100	100	100	100	*	0	0	0
April 2027	100	100	100	100	100	100	*	0	0	0
April 2028	100	100	100	100	100	100	*	0	0	0
April 2029	100	100	100	58	58	58	*	0	0	0
April 2030	100	100	99	15	15	15	*	0	0	0
April 2031	100	100	0	0	0	0	*	0	0	0
April 2032	100	100	0	0	0	0	*	0	0	0
April 2033	100	0	0	0	0	0	*	0	0	0
April 2034	100	0	0	0	0	0	*	0	0	0
April 2035	100	0	0	0	0	0	*	0	0	0
April 2036	100	0	0	0	0	0	*	0	0	0
April 2037	100	0	0	0	0	0	*	0	0	0
April 2038	100	0	0	0	0	0	*	0	0	0
April 2039	100	0	0	0	0	0	*	0	0	0
April 2040	100	0	0	0	0	0	*	0	0	0
April 2041	100	0	0	0	0	0	*	0	0	0
April 2042	100	0	0	0	0	0	*	0	0	0
April 2043	16	0	0	0	0	0	*	0	0	0
April 2044	0	0	0	0	0	0	*	0	0	0
April 2045	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.0	17.5	15.3	14.2	14.2	14.2	6.9	1.6	1.0	0.7

	GA Class									
	PSA Prepayment Assumption									
Date	0%	100%	115%	135%	165%	195%	225%	500%	800%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100
April 2016	100	100	100	100	92	84	76	1	0	0
April 2017	100	100	100	100	81	62	44	0	0	0
April 2018	100	100	100	100	70	41	13	0	0	0
April 2019	100	100	100	100	62	26	0	0	0	0
April 2020	100	100	100	100	56	15	0	0	0	0
April 2021	100	100	100	100	52	8	0	0	0	0
April 2022	100	100	100	100	50	4	0	0	0	0
April 2023	100	100	100	100	48	3	0	0	0	0
April 2024	100	100	100	99	48	3	0	0	0	0
April 2025	100	100	100	97	46	3	0	0	0	0
April 2026	100	100	100	94	44	3	0	0	0	0
April 2027	100	100	100	89	42	3	0	0	0	0
April 2028	100	100	100	84	39	3	0	0	0	0
April 2029	100	100	100	79	36	3	0	0	0	0
April 2030	100	100	100	73	33	3	0	0	0	0
April 2031	100	100	96	65	28	1	0	0	0	0
April 2032	100	100	85	56	23	0	0	0	0	0
April 2033	100	97	74	48	18	0	0	0	0	0
April 2034	100	84	63	39	13	0	0	0	0	0
April 2035	100	72	52	31	8	0	0	0	0	0
April 2036	100	59	42	24	4	0	0	0	0	0
April 2037	100	47	32	17	0	0	0	0	0	0
April 2038	100	36	23	10	0	0	0	0	0	0
April 2039	100	25	14	4	0	0	0	0	0	0
April 2040	100	14	6	0	0	0	0	0	0	0
April 2041	100	5	0	0	0	0	0	0	0	0
April 2042	100	0	0	0	0	0	0	0	0	0
April 2043	100	0	0	0	0	0	0	0	0	0
April 2044	43	0	0	0	0	0	0	0	0	0
April 2045	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.9	21.9	20.4	17.6	9.5	3.2	1.8	0.6	0.3	0.2

	GB Class									
	PSA Prepayment Assumption									
Date	0%	100%	115%	135%	165%	195%	225%	500%	800%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100
April 2016	100	100	100	100	100	100	100	100	0	0
April 2017	100	100	100	100	100	100	100	0	0	0
April 2018	100	100	100	100	100	100	100	0	0	0
April 2019	100	100	100	100	100	100	9	0	0	0
April 2020	100	100	100	100	100	100	0	0	0	0
April 2021	100	100	100	100	100	100	0	0	0	0
April 2022	100	100	100	100	100	100	0	0	0	0
April 2023	100	100	100	100	100	100	0	0	0	0
April 2024	100	100	100	100	100	100	0	0	0	0
April 2025	100	100	100	100	100	100	0	0	0	0
April 2026	100	100	100	100	100	100	0	0	0	0
April 2027	100	100	100	100	100	100	0	0	0	0
April 2028	100	100	100	100	100	100	0	0	0	0
April 2029	100	100	100	100	100	100	0	0	0	0
April 2030	100	100	100	100	100	100	0	0	0	0
April 2031	100	100	100	100	100	100	0	0	0	0
April 2032	100	100	100	100	100	84	0	0	0	0
April 2033	100	100	100	100	100	58	0	0	0	0
April 2034	100	100	100	100	100	34	0	0	0	0
April 2035	100	100	100	100	100	11	0	0	0	0
April 2036	100	100	100	100	100	0	0	0	0	0
April 2037	100	100	100	100	96	0	0	0	0	0
April 2038	100	100	100	100	55	0	0	0	0	0
April 2039	100	100	100	100	17	0	0	0	0	0
April 2040	100	100	100	76	0	0	0	0	0	0
April 2041	100	100	90	24	0	0	0	0	0	0
April 2042	100	65	21	0	0	0	0	0	0	0
April 2043	100	0	0	0	0	0	0	0	0	0
April 2044	100	0	0	0	0	0	0	0	0	0
April 2045	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.8	27.2	26.6	25.5	23.2	18.4	3.8	1.1	0.7	0.4

	GC Class									
	PSA Prepayment Assumption									
Date	0%	100%	115%	135%	165%	195%	225%	500%	800%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100
April 2016	100	100	100	100	100	100	100	100	0	0
April 2017	100	100	100	100	100	100	100	0	0	0
April 2018	100	100	100	100	100	100	100	0	0	0
April 2019	100	100	100	100	100	100	100	0	0	0
April 2020	100	100	100	100	100	100	0	0	0	0
April 2021	100	100	100	100	100	100	0	0	0	0
April 2022	100	100	100	100	100	100	0	0	0	0
April 2023	100	100	100	100	100	100	0	0	0	0
April 2024	100	100	100	100	100	100	0	0	0	0
April 2025	100	100	100	100	100	100	0	0	0	0
April 2026	100	100	100	100	100	100	0	0	0	0
April 2027	100	100	100	100	100	100	0	0	0	0
April 2028	100	100	100	100	100	100	0	0	0	0
April 2029	100	100	100	100	100	100	0	0	0	0
April 2030	100	100	100	100	100	100	0	0	0	0
April 2031	100	100	100	100	100	100	0	0	0	0
April 2032	100	100	100	100	100	100	0	0	0	0
April 2033	100	100	100	100	100	100	0	0	0	0
April 2034	100	100	100	100	100	100	0	0	0	0
April 2035	100	100	100	100	100	100	0	0	0	0
April 2036	100	100	100	100	100	81	0	0	0	0
April 2037	100	100	100	100	100	46	0	0	0	0
April 2038	100	100	100	100	100	15	0	0	0	0
April 2039	100	100	100	100	100	0	0	0	0	0
April 2040	100	100	100	100	69	0	0	0	0	0
April 2041	100	100	100	100	18	0	0	0	0	0
April 2042	100	100	100	56	0	0	0	0	0	0
April 2043	100	63	20	0	0	0	0	0	0	0
April 2044	100	0	0	0	0	0	0	0	0	0
April 2045	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.9	28.2	27.8	27.1	25.4	22.0	4.2	1.2	0.7	0.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

	GD Class									
	PSA Prepayment Assumption									
Date	0%	100%	115%	135%	165%	195%	225%	500%	800%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100
April 2016	100	100	100	100	100	100	100	100	0	0
April 2017	100	100	100	100	100	100	100	0	0	0
April 2018	100	100	100	100	100	100	100	0	0	0
April 2019	100	100	100	100	100	100	100	0	0	0
April 2020	100	100	100	100	100	100	0	0	0	0
April 2021	100	100	100	100	100	100	0	0	0	0
April 2022	100	100	100	100	100	100	0	0	0	0
April 2023	100	100	100	100	100	100	0	0	0	0
April 2024	100	100	100	100	100	100	0	0	0	0
April 2025	100	100	100	100	100	100	0	0	0	0
April 2026	100	100	100	100	100	100	0	0	0	0
April 2027	100	100	100	100	100	100	0	0	0	0
April 2028	100	100	100	100	100	100	0	0	0	0
April 2029	100	100	100	100	100	100	0	0	0	0
April 2030	100	100	100	100	100	100	0	0	0	0
April 2031	100	100	100	100	100	100	0	0	0	0
April 2032	100	100	100	100	100	100	0	0	0	0
April 2033	100	100	100	100	100	100	0	0	0	0
April 2034	100	100	100	100	100	100	0	0	0	0
April 2035	100	100	100	100	100	100	0	0	0	0
April 2036	100	100	100	100	100	100	0	0	0	0
April 2037	100	100	100	100	100	100	0	0	0	0
April 2038	100	100	100	100	100	100	0	0	0	0
April 2039	100	100	100	100	100	87	0	0	0	0
April 2040	100	100	100	100	100	64	0	0	0	0
April 2041	100	100	100	100	100	44	0	0	0	0
April 2042	100	100	100	100	75	28	0	0	0	0
April 2043	100	100	100	78	38	14	0	0	0	0
April 2044	100	52	38	25	12	4	0	0	0	0
April 2045	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	30.0	29.0	28.9	28.6	27.8	26.0	4.6	1.2	0.7	0.5

	AF and AS† Classes									
	PSA Prepayment Assumption									
Date	0%	100%	115%	135%	165%	195%	225%	500%	800%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100
April 2016	99	95	95	94	93	92	91	82	73	63
April 2017	98	89	87	86	84	82	79	61	43	29
April 2018	96	82	80	77	74	71	67	42	22	10
April 2019	95	75	73	70	65	61	57	29	11	3
April 2020	94	69	66	63	57	53	48	20	6	1
April 2021	92	63	60	56	50	45	41	13	3	*
April 2022	90	58	54	50	44	39	34	9	1	*
April 2023	89	53	49	45	39	33	29	6	1	*
April 2024	87	48	45	40	34	29	24	4	*	*
April 2025	85	44	40	36	30	24	20	3	*	*
April 2026	83	40	36	31	26	21	17	2	*	*
April 2027	80	36	32	28	22	18	14	1	*	*
April 2028	78	32	29	25	19	15	12	1	*	*
April 2029	75	29	26	22	17	13	10	1	*	*
April 2030	73	26	23	19	14	11	8	*	*	*
April 2031	70	23	20	16	12	9	6	*	*	*
April 2032	66	20	17	14	10	7	5	*	*	*
April 2033	63	18	15	12	9	6	4	*	*	0
April 2034	59	15	13	10	7	5	3	*	*	0
April 2035	56	13	11	9	6	4	3	*	*	0
April 2036	52	11	9	7	5	3	2	*	*	0
April 2037	47	9	8	6	4	2	2	*	*	0
April 2038	43	8	6	5	3	2	1	*	*	0
April 2039	38	6	5	4	2	1	1	*	*	0
April 2040	32	5	4	3	2	1	1	*	*	0
April 2041	27	3	3	2	1	1	*	*	*	0
April 2042	21	2	2	1	1	*	*	*	0	0
April 2043	14	1	1	1	*	*	*	*	0	0
April 2044	7	*	*	*	*	*	*	*	0	0
April 2045	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.6	10.3	9.6	8.8	7.8	7.0	6.3	3.3	2.1	1.6

	IK† Class				
	PSA Prepayment Assumption				
Date	0%	100%	271%	600%	1100%
Initial Percent	100	100	100	100	100
April 2016	99	93	83	66	39
April 2017	97	84	66	35	4
April 2018	96	76	51	15	1
April 2019	94	69	38	5	0
April 2020	92	62	28	2	0
April 2021	90	55	20	1	0
April 2022	88	49	13	*	0
April 2023	86	43	8	*	0
April 2024	84	38	5	0	0
April 2025	81	33	2	0	0
April 2026	79	28	2	0	0
April 2027	76	24	1	0	0
April 2028	73	20	1	0	0
April 2029	70	16	1	0	0
April 2030	66	12	*	0	0
April 2031	63	9	*	0	0
April 2032	59	7	*	0	0
April 2033	55	5	*	0	0
April 2034	50	3	0	0	0
April 2035	46	2	0	0	0
April 2036	41	2	0	0	0
April 2037	35	1	0	0	0
April 2038	30	1	0	0	0
April 2039	23	1	0	0	0
April 2040	17	*	0	0	0
April 2041	10	*	0	0	0
April 2042	5	0	0	0	0
April 2043	1	0	0	0	0
April 2044	*	0	0	0	0
April 2045	0	0	0	0	0
Weighted Average Life (years)**	17.6	7.8	3.7	1.7	0.9

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the Residual Class

A Residual Certificate will be subject to certain transfer restrictions. See "Description of the Certificates—Special Characteristics of the Residual Certificates" and "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Treasury Department regulations (the "Regulations") provide that a transfer of a "noneconomic residual interest" will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had "improper knowledge" at the time of the transfer. See "Description of the Certificates—Special Characteristics of the Residual Certificates" in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption "Material Federal Income Tax Consequences" in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Election and Special Tax Attributes

We will make a REMIC election with respect to the REMIC set forth in the table under "Description of the Certificates—General—*Structure*." The Regular Classes will be designated as "regular interests" and the Residual Class will be designated as the "residual interest" in the REMIC as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as "regular or residual interests in a REMIC" for domestic building and loan associations, as "real estate assets" for real estate investment trusts, and, except for the Residual Class, as "qualified mortgages" for other REMICs. See "Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes" in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Accrual Classes and the Notional Classes will be issued with original issue discount ("OID"), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*" in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

Group	Prepayment Assumption
1	200% PSA
2	235% PSA
3	175% PSA
4	271% PSA
5	165% PSA
6	271% PSA

See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or at any other rate. See "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement and "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the "residual interest" in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see "Material Federal Income Tax Consequences" in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a "Combination RCR Certificate") will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a "Strip RCR Certificate") will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. The PA, KY, MV and MT Class are Classes of Combination RCR Certificates. The remaining Classes of RCR Certificates are Classes of Strip RCR Certificates. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates" in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We are obligated to deliver the Group 1, Group 2, Group 3, Group 5 and Group 6 Classes and the R Class to Barclays Capital Inc. (the "Dealer") in exchange for the Trust MBS (other than the Group 4 MBS) and the Underlying REMIC and RCR Certificates.

We will assign the Group 4 MBS to the Trust and will sell certain Certificates of the Group 4 Classes to the Dealer in exchange for cash proceeds. We expect initially to retain certain Certificates of the Group 4 Classes and may sell some or all of the retained Certificates at any time in negotiated transactions at varying prices to be determined at the time of sale.

The Dealer proposes to offer the Certificates (other than any Certificates initially retained by us) directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. Cleary Gottlieb Steen & Hamilton LLP will provide legal representation for the Dealer.

Exhibit A

Group 2 Underlying REMIC and RCR Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal or Notional Principal Balance of Class	April 2015 Class Factor	Principal or Notional Principal Balance in the Trust	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2014-61	IM	September 2014	3136ALHR5	4.0%	FIX/IO	July 2044	NTL	$ 46,478,750	0.94455846	$ 2,361,396.15	4.593%	341	17
2014-61	KQ	September 2014	3136ALHL8	3.5	FIX	January 2043	PAC	165,136,000	0.93758227	20,729,596.15	4.593	341	17
2014-61	MP	September 2014	3136ALHT1	3.5	FIX	July 2044	PAC	185,915,000	0.94455846	12,317,975.54	4.593	341	17
2014-61	PA	September 2014	3136ALGP0	3.5	FIX	November 2041	PAC	151,174,000	0.93181755	19,397,794.10	4.593	341	17
2014-61	PD	September 2014	3136ALGS4	3.5	FIX	October 2044	PAC	3,664,000	1.00000000	1,000,000.00	4.593	341	17
2014-61	PM	September 2014	3136ALHQ7	3.0	FIX	July 2044	PAC	185,915,000	0.94455846	18,891,169.20	4.593	341	17
2014-61	PN	September 2014	3136ALHM6	3.5	FIX	October 2044	PAC	24,443,000	1.00000000	10,000,000.00	4.593	341	17
2014-61	PQ	September 2014	3136ALHF1	3.5	FIX	October 2044	PAC	38,405,000	1.00000000	12,211,222.00	4.593	341	17

(1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

Group 6 Underlying RCR Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Notional Principal Balance of Class	April 2015 Class Factor	Notional Principal Balance in the Trust	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2014-61	IM	September 2014	3136ALHR5	4.0%	FIX/IO	July 2044	NTL	$46,478,750	0.94455846	$ 4,020,276.95	4.593%	341	17
2014-61	IP	September 2014	3136ALHK0	4.0	FIX/IO	January 2043	NTL	41,284,000	0.93758227	10,653,278.54	4.593	341	17
2014-61	PI	September 2014	3136ALHE4	4.0	FIX/IO	November 2041	NTL	47,241,875	0.93181755	7,935,008.82	4.593	341	17

(1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

Note: For any pool of Mortgage Loans backing an underlying REMIC or RCR certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

Schedule 1

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
KP	$81,273,000	PC	$83,144,000	PAC/AD	2.00%	FIX	3136ANXL6	December 2044
KM	1,871,000	PI	27,714,666(3)	NTL	4.50	FIX/IO	3136ANXR3	December 2044
Recombination 2								
KP	81,273,000	PE	83,144,000	PAC/AD	2.50	FIX	3136ANXM4	December 2044
KM	1,871,000	PI	18,476,444(3)	NTL	4.50	FIX/IO	3136ANXR3	December 2044
Recombination 3								
KP	81,273,000	PG	83,144,000	PAC/AD	2.75	FIX	3136ANXN2	December 2044
KM	1,871,000	PI	13,857,333(3)	NTL	4.50	FIX/IO	3136ANXR3	December 2044
Recombination 4								
KP	81,273,000	PH	83,144,000	PAC/AD	3.00	FIX	3136ANXP7	December 2044
KM	1,871,000	PI	9,238,222(3)	NTL	4.50	FIX/IO	3136ANXR3	December 2044
Recombination 5								
KP	81,273,000	PA	83,144,000	PAC/AD	3.50	FIX	3136ANXQ5	December 2044
KM	1,871,000							
Recombination 6								
KP	81,273,000	KC	81,273,000	PAC/AD	2.00	FIX	3136ANXS1	September 2044
		KI	27,091,000(3)	NTL	4.50	FIX/IO	3136ANXX0	September 2044
Recombination 7								
KP	81,273,000	KD	81,273,000	PAC/AD	2.25	FIX	3136ANXT9	September 2044
		KI	22,575,833(3)	NTL	4.50	FIX/IO	3136ANXX0	September 2044
Recombination 8								
KP	81,273,000	KE	81,273,000	PAC/AD	2.50	FIX	3136ANXU6	September 2044
		KI	18,060,667(3)	NTL	4.50	FIX/IO	3136ANXX0	September 2044
Recombination 9								
KP	81,273,000	KG	81,273,000	PAC/AD	2.75	FIX	3136ANXV4	September 2044
		KI	13,545,500(3)	NTL	4.50	FIX/IO	3136ANXX0	September 2044
Recombination 10								
KP	81,273,000	KH	81,273,000	PAC/AD	3.00	FIX	3136ANXW2	September 2044
		KI	9,030,333(3)	NTL	4.50	FIX/IO	3136ANXX0	September 2044

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 11								
PY	$ 3,007,878	KY	$ 4,878,878	PAC/AD	3.50%	FIX	3136ANXK8	May 2045
KM	1,871,000							
Recombination 12								
MA	63,548,000	MB	63,548,000	SC/SCH/AD	2.00	FIX	3136ANXY8	October 2044
		MI	23,830,500(3)	NTL	4.00	FIX/IO	3136ANYC5	October 2044
Recombination 13								
MA	63,548,000	MC	63,548,000	SC/SCH/AD	2.25	FIX	3136ANXZ5	October 2044
		MI	19,858,750(3)	NTL	4.00	FIX/IO	3136ANYC5	October 2044
Recombination 14								
MA	63,548,000	MD	63,548,000	SC/SCH/AD	2.50	FIX	3136ANYA9	October 2044
		MI	15,887,000(3)	NTL	4.00	FIX/IO	3136ANYC5	October 2044
Recombination 15								
MA	63,548,000	MG	63,548,000	SC/SCH/AD	2.75	FIX	3136ANYB7	October 2044
		MI	11,915,250(3)	NTL	4.00	FIX/IO	3136ANYC5	October 2044
Recombination 16								
MA	63,548,000	MW	64,548,000	SC/SCH/AD	2.00	FIX	3136ANYE1	October 2044
ME	1,000,000	IM	24,205,500(3)	NTL	4.00	FIX/IO	3136ANYK7	October 2044
Recombination 17								
MA	63,548,000	MY	64,548,000	SC/SCH/AD	2.25	FIX	3136ANYF8	October 2044
ME	1,000,000	IM	20,171,250(3)	NTL	4.00	FIX/IO	3136ANYK7	October 2044
Recombination 18								
MA	63,548,000	ML	64,548,000	SC/SCH/AD	2.50	FIX	3136ANYG6	October 2044
ME	1,000,000	IM	16,137,000(3)	NTL	4.00	FIX/IO	3136ANYK7	October 2044
Recombination 19								
MA	63,548,000	MP	64,548,000	SC/SCH/AD	3.00	FIX	3136ANYH4	October 2044
ME	1,000,000	IM	8,068,500(3)	NTL	4.00	FIX/IO	3136ANYK7	October 2044
Recombination 20								
MA	63,548,000	MV	64,548,000	SC/SCH/AD	3.50	FIX	3136ANYJ0	October 2044
ME	1,000,000							
Recombination 21								
MA	63,548,000	MT(4)	94,547,756	SC/PT	3.50	FIX	3136ANYD3	October 2044
ME	1,000,000							
MZ	29,999,756							

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 22								
AP	$58,813,200	CP	$58,813,200	PAC	1.75%	FIX	3136ANYL5	June 2043
		IA	18,379,125(3)	NTL	4.00	FIX/IO	3136ANYR2	June 2043
Recombination 23								
AP	58,813,200	DP	58,813,200	PAC	2.00	FIX	3136ANYM3	June 2043
		IA	14,703,300(3)	NTL	4.00	FIX/IO	3136ANYR2	June 2043
Recombination 24								
AP	58,813,200	EP	58,813,200	PAC	2.25	FIX	3136ANYN1	June 2043
		IA	11,027,475(3)	NTL	4.00	FIX/IO	3136ANYR2	June 2043
Recombination 25								
AP	58,813,200	GP	58,813,200	PAC	2.50	FIX	3136ANYP6	June 2043
		IA	7,351,650(3)	NTL	4.00	FIX/IO	3136ANYR2	June 2043
Recombination 26								
AP	58,813,200	HP	58,813,200	PAC	2.75	FIX	3136ANYQ4	June 2043
		IA	3,675,825(3)	NTL	4.00	FIX/IO	3136ANYR2	June 2043

(1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See "Description of the Certificates—General— *Authorized Denominations*" in this prospectus supplement.
(2) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.
(3) Notional principal balances. These Classes are Interest Only Classes. See page S-7 for a description of how their notional principal balances are calculated.
(4) Principal payments on the REMIC Certificates in Recombination 21 from the MZ Accrual Amount will be paid as interest on the related RCR Certificates, and thus will not reduce the principal balances of those RCR Certificates.

Principal Balance Schedules

Aggregate Group I Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$86,151,878.00	December 2019	$42,286,456.14	August 2024	$17,417,506.67
May 2015	85,181,803.29	January 2020	41,668,708.18	September 2024	17,131,892.91
June 2015	84,219,574.92	February 2020	41,055,862.03	October 2024	16,850,498.34
July 2015	83,265,127.99	March 2020	40,447,876.10	November 2024	16,573,263.85
August 2015	82,318,398.13	April 2020	39,844,709.15	December 2024	16,300,131.15
September 2015	81,379,321.47	May 2020	39,246,320.25	January 2025	16,031,042.72
October 2015	80,447,834.66	June 2020	38,652,668.80	February 2025	15,765,941.83
November 2015	79,523,874.83	July 2020	38,063,714.51	March 2025	15,504,772.52
December 2015	78,607,379.62	August 2020	37,479,417.43	April 2025	15,247,479.60
January 2016	77,698,287.17	September 2020	36,902,937.10	May 2025	14,994,008.62
February 2016	76,796,536.10	October 2020	36,334,708.44	June 2025	14,744,305.88
March 2016	75,902,065.51	November 2020	35,774,617.87	July 2025	14,498,318.41
April 2016	75,014,815.01	December 2020	35,222,553.37	August 2025	14,255,993.94
May 2016	74,134,724.65	January 2021	34,678,404.40	September 2025	14,017,280.95
June 2016	73,261,734.98	February 2021	34,142,061.92	October 2025	13,782,128.59
July 2016	72,395,787.01	March 2021	33,613,418.36	November 2025	13,550,486.72
August 2016	71,536,822.23	April 2021	33,092,367.58	December 2025	13,322,305.87
September 2016	70,684,782.58	May 2021	32,578,804.88	January 2026	13,097,537.27
October 2016	69,839,610.46	June 2021	32,072,626.98	February 2026	12,876,132.78
November 2016	69,001,248.74	July 2021	31,573,731.97	March 2026	12,658,044.95
December 2016	68,169,640.72	August 2021	31,082,019.32	April 2026	12,443,226.95
January 2017	67,344,730.17	September 2021	30,597,389.85	May 2026	12,231,632.61
February 2017	66,526,461.29	October 2021	30,119,745.74	June 2026	12,023,216.38
March 2017	65,714,778.73	November 2021	29,648,990.45	July 2026	11,817,933.33
April 2017	64,909,627.58	December 2021	29,185,028.77	August 2026	11,615,739.15
May 2017	64,110,953.36	January 2022	28,727,766.76	September 2026	11,416,590.14
June 2017	63,318,702.01	February 2022	28,277,111.75	October 2026	11,220,443.19
July 2017	62,532,819.93	March 2022	27,832,972.32	November 2026	11,027,255.78
August 2017	61,753,253.91	April 2022	27,395,258.29	December 2026	10,836,985.96
September 2017	60,979,951.18	May 2022	26,963,880.69	January 2027	10,649,592.38
October 2017	60,212,859.39	June 2022	26,538,751.74	February 2027	10,465,034.24
November 2017	59,451,926.59	July 2022	26,119,784.86	March 2027	10,283,271.31
December 2017	58,697,101.24	August 2022	25,706,894.63	April 2027	10,104,263.88
January 2018	57,948,332.24	September 2022	25,299,996.80	May 2027	9,927,972.82
February 2018	57,205,568.85	October 2022	24,899,008.24	June 2027	9,754,359.51
March 2018	56,468,760.77	November 2022	24,503,846.94	July 2027	9,583,385.89
April 2018	55,737,858.07	December 2022	24,114,432.01	August 2027	9,415,014.39
May 2018	55,012,811.23	January 2023	23,730,683.66	September 2027	9,249,207.97
June 2018	54,293,571.12	February 2023	23,352,523.16	October 2027	9,085,930.09
July 2018	53,580,089.00	March 2023	22,979,872.86	November 2027	8,925,144.73
August 2018	52,872,316.51	April 2023	22,612,656.14	December 2027	8,766,816.35
September 2018	52,170,205.67	May 2023	22,250,797.43	January 2028	8,610,909.90
October 2018	51,473,708.90	June 2023	21,894,222.20	February 2028	8,457,390.80
November 2018	50,782,778.97	July 2023	21,542,856.90	March 2028	8,306,224.97
December 2018	50,097,369.04	August 2023	21,196,628.98	April 2028	8,157,378.78
January 2019	49,417,432.63	September 2023	20,855,466.89	May 2028	8,010,819.06
February 2019	48,742,923.65	October 2023	20,519,300.04	June 2028	7,866,513.12
March 2019	48,073,796.36	November 2023	20,188,058.78	July 2028	7,724,428.70
April 2019	47,410,005.36	December 2023	19,861,674.42	August 2028	7,584,533.97
May 2019	46,751,505.65	January 2024	19,540,079.21	September 2028	7,446,797.58
June 2019	46,098,252.56	February 2024	19,223,206.30	October 2028	7,311,188.57
July 2019	45,450,201.79	March 2024	18,910,989.76	November 2028	7,177,676.42
August 2019	44,807,309.36	April 2024	18,603,364.54	December 2028	7,046,231.05
September 2019	44,169,531.68	May 2024	18,300,266.48	January 2029	6,916,822.78
October 2019	43,536,825.48	June 2024	18,001,632.29	February 2029	6,789,422.32
November 2019	42,909,147.82	July 2024	17,707,399.55	March 2029	6,664,000.81

Aggregate Group I (Continued)

Distribution Date	Planned Balance
April 2029	$ 6,540,529.79
May 2029	6,418,981.17
June 2029	6,299,327.27
July 2029	6,181,540.78
August 2029	6,065,594.77
September 2029	5,951,462.68
October 2029	5,839,118.32
November 2029	5,728,535.88
December 2029	5,619,689.86
January 2030	5,512,555.17
February 2030	5,407,107.02
March 2030	5,303,320.99
April 2030	5,201,172.99
May 2030	5,100,639.27
June 2030	5,001,696.40
July 2030	4,904,321.28
August 2030	4,808,491.13
September 2030	4,714,183.49
October 2030	4,621,376.20
November 2030	4,530,047.43
December 2030	4,440,175.63
January 2031	4,351,739.56
February 2031	4,264,718.27
March 2031	4,179,091.12
April 2031	4,094,837.72
May 2031	4,011,938.01
June 2031	3,930,372.18
July 2031	3,850,120.69
August 2031	3,771,164.30
September 2031	3,693,484.01
October 2031	3,617,061.12
November 2031	3,541,877.14
December 2031	3,467,913.89
January 2032	3,395,153.41
February 2032	3,323,578.00
March 2032	3,253,170.22
April 2032	3,183,912.86
May 2032	3,115,788.95
June 2032	3,048,781.77
July 2032	2,982,874.81
August 2032	2,918,051.83
September 2032	2,854,296.77
October 2032	2,791,593.84
November 2032	2,729,927.44
December 2032	$ 2,669,282.20
January 2033	2,609,642.97
February 2033	2,550,994.81
March 2033	2,493,322.99
April 2033	2,436,612.98
May 2033	2,380,850.46
June 2033	2,326,021.32
July 2033	2,272,111.63
August 2033	2,219,107.67
September 2033	2,166,995.92
October 2033	2,115,763.02
November 2033	2,065,395.83
December 2033	2,015,881.39
January 2034	1,967,206.90
February 2034	1,919,359.77
March 2034	1,872,327.58
April 2034	1,826,098.07
May 2034	1,780,659.17
June 2034	1,735,998.97
July 2034	1,692,105.74
August 2034	1,648,967.91
September 2034	1,606,574.07
October 2034	1,564,912.97
November 2034	1,523,973.54
December 2034	1,483,744.84
January 2035	1,444,216.10
February 2035	1,405,376.70
March 2035	1,367,216.18
April 2035	1,329,724.21
May 2035	1,292,890.62
June 2035	1,256,705.39
July 2035	1,221,158.62
August 2035	1,186,240.57
September 2035	1,151,941.65
October 2035	1,118,252.37
November 2035	1,085,163.40
December 2035	1,052,665.55
January 2036	1,020,749.75
February 2036	989,407.06
March 2036	958,628.66
April 2036	928,405.87
May 2036	898,730.13
June 2036	869,593.01
July 2036	840,986.18
August 2036	$ 812,901.45
September 2036	785,330.73
October 2036	758,266.07
November 2036	731,699.61
December 2036	705,623.62
January 2037	680,030.46
February 2037	654,912.64
March 2037	630,262.73
April 2037	606,073.43
May 2037	582,337.56
June 2037	559,048.02
July 2037	536,197.81
August 2037	513,780.06
September 2037	491,787.97
October 2037	470,214.85
November 2037	449,054.10
December 2037	428,299.24
January 2038	407,943.85
February 2038	387,981.63
March 2038	368,406.35
April 2038	349,211.89
May 2038	330,392.19
June 2038	311,941.32
July 2038	293,853.41
August 2038	276,122.67
September 2038	258,743.41
October 2038	241,710.02
November 2038	225,016.95
December 2038	208,658.78
January 2039	192,630.11
February 2039	176,925.66
March 2039	161,540.22
April 2039	146,468.64
May 2039	131,705.86
June 2039	117,246.90
July 2039	103,086.83
August 2039	89,220.82
September 2039	75,644.08
October 2039	62,351.92
November 2039	49,339.70
December 2039	36,602.86
January 2040	24,136.90
February 2040	11,937.39
March 2040 and thereafter	0.00

Aggregate Group II Scheduled Balances

Distribution Date	Scheduled Balance
Initial Balance	$64,548,000.00
May 2015	63,851,988.52
June 2015	63,132,158.39
July 2015	62,389,008.41
August 2015	61,623,061.02
September 2015	60,834,861.57
October 2015	60,024,977.57
November 2015	59,193,997.89
December 2015	$58,342,531.89
January 2016	57,471,208.59
February 2016	56,580,675.70
March 2016	55,672,888.45
April 2016	54,749,516.13
May 2016	53,811,454.93
June 2016	52,867,488.62
July 2016	51,930,629.82
August 2016	$51,000,955.05
September 2016	50,078,981.22
October 2016	49,165,911.16
November 2016	48,261,987.52
December 2016	47,367,104.88
January 2017	46,481,158.99
February 2017	45,604,046.71
March 2017	44,735,666.02

Aggregate Group II (Continued)

Distribution Date	Scheduled Balance	Distribution Date	Scheduled Balance	Distribution Date	Scheduled Balance
April 2017	$43,875,916.00	March 2022	$ 7,548,941.15	February 2027	$ 752,832.58
May 2017	43,024,696.82	April 2022	7,270,236.83	March 2027	722,892.70
June 2017	42,181,909.75	May 2022	7,002,226.97	April 2027	694,126.04
July 2017	41,347,457.10	June 2022	6,744,504.09	May 2027	666,487.13
August 2017	40,521,242.24	July 2022	6,496,676.13	June 2027	639,932.26
September 2017	39,703,169.60	August 2022	6,258,365.91	July 2027	614,419.39
October 2017	38,893,144.62	September 2022	6,029,210.52	August 2027	589,908.09
November 2017	38,091,073.79	October 2022	5,808,860.82	September 2027	566,359.51
December 2017	37,296,864.60	November 2022	5,596,980.90	October 2027	543,736.27
January 2018	36,510,425.51	December 2022	5,393,247.60	November 2027	522,002.42
February 2018	35,731,666.02	January 2023	5,197,349.99	December 2027	501,123.42
March 2018	34,960,496.57	February 2023	5,008,988.96	January 2028	481,066.05
April 2018	34,196,828.59	March 2023	4,827,876.74	February 2028	461,798.35
May 2018	33,440,574.45	April 2023	4,653,736.46	March 2028	443,289.62
June 2018	32,691,647.48	May 2023	4,486,301.80	April 2028	425,510.33
July 2018	31,949,961.94	June 2023	4,325,316.51	May 2028	408,432.07
August 2018	31,215,433.02	July 2023	4,170,534.09	June 2028	392,027.56
September 2018	30,487,976.81	August 2023	4,021,717.41	July 2028	376,270.55
October 2018	29,772,532.40	September 2023	3,878,638.33	August 2028	361,135.79
November 2018	29,058,988.22	October 2023	3,741,077.38	September 2028	346,599.04
December 2018	28,352,270.51	November 2023	3,603,053.85	October 2028	332,636.97
January 2019	27,652,298.95	December 2023	3,462,524.78	November 2028	319,227.15
February 2019	26,958,994.08	January 2024	3,327,420.73	December 2028	306,348.03
March 2019	26,272,277.29	February 2024	3,197,533.97	January 2029	293,978.89
April 2019	25,592,070.84	March 2024	3,072,664.69	February 2029	282,099.79
May 2019	24,918,297.80	April 2024	2,952,620.66	March 2029	270,691.59
June 2019	24,250,882.09	May 2024	2,837,216.98	April 2029	259,735.87
July 2019	23,589,748.46	June 2024	2,726,275.76	May 2029	249,214.93
August 2019	22,934,822.45	July 2024	2,619,625.93	June 2029	239,111.76
September 2019	22,286,030.42	August 2024	2,517,102.89	July 2029	229,410.01
October 2019	21,658,703.36	September 2024	2,418,548.33	August 2029	220,093.93
November 2019	21,022,006.45	October 2024	2,323,809.96	September 2029	211,148.43
December 2019	20,391,227.45	November 2024	2,232,741.30	October 2029	202,558.98
January 2020	19,766,295.85	December 2024	2,145,201.46	November 2029	194,311.60
February 2020	19,147,141.89	January 2025	2,061,054.90	December 2029	186,392.88
March 2020	18,533,696.57	February 2025	1,980,171.28	January 2030	178,789.91
April 2020	17,925,891.63	March 2025	1,902,425.19	February 2030	171,490.29
May 2020	17,323,659.56	April 2025	1,827,696.03	March 2030	164,482.10
June 2020	16,726,933.55	May 2025	1,755,867.80	April 2030	157,753.88
July 2020	16,135,647.55	June 2025	1,686,828.93	May 2030	151,294.62
August 2020	15,549,736.19	July 2025	1,620,472.10	June 2030	145,093.73
September 2020	14,969,134.82	August 2025	1,556,694.09	July 2030	139,141.04
October 2020	14,406,501.28	September 2025	1,495,395.62	August 2030	133,426.78
November 2020	13,865,355.59	October 2025	1,436,481.22	September 2030	127,941.54
December 2020	13,344,882.21	November 2025	1,379,859.04	October 2030	122,676.30
January 2021	12,844,296.35	December 2025	1,325,440.77	November 2030	117,622.37
February 2021	12,362,842.88	January 2026	1,273,141.44	December 2030	112,771.42
March 2021	11,899,795.19	February 2026	1,222,879.38	January 2031	108,115.43
April 2021	11,454,454.12	March 2026	1,174,575.99	February 2031	103,646.69
May 2021	11,026,146.93	April 2026	1,128,155.72	March 2031	99,357.80
June 2021	10,614,226.29	May 2026	1,083,545.89	April 2031	95,241.65
July 2021	10,218,069.36	June 2026	1,040,676.60	May 2031	91,291.40
August 2021	9,837,076.84	July 2026	999,480.64	June 2031	87,500.48
September 2021	9,470,672.07	August 2026	959,893.37	July 2031	83,862.58
October 2021	9,118,300.22	September 2026	921,852.61	August 2031	80,371.63
November 2021	8,779,427.44	October 2026	885,298.59	September 2031	77,021.81
December 2021	8,453,540.08	November 2026	850,173.81	October 2031	73,807.50
January 2022	8,140,143.92	December 2026	816,422.99	November 2031	70,723.34
February 2022	7,838,763.45	January 2027	783,992.95	December 2031	67,764.14

Aggregate Group II (Continued)

Distribution Date	Scheduled Balance
January 2032	$ 64,924.95
February 2032	62,200.98
March 2032	59,587.66
April 2032	57,080.57
May 2032	54,675.47
June 2032	52,368.31
July 2032	50,155.18
August 2032	48,032.32
September 2032	45,996.12
October 2032	44,043.12
November 2032	42,169.99
December 2032	40,373.54
January 2033	38,650.69
February 2033	36,998.49
March 2033	35,414.11
April 2033	33,894.83
May 2033	32,438.03
June 2033	31,041.20
July 2033	29,701.93
August 2033	28,417.90
September 2033	27,186.89
October 2033	26,006.75
November 2033	24,875.45
December 2033	23,791.00
January 2034	22,751.51
February 2034	21,755.17
March 2034	20,800.23
April 2034	19,885.02
May 2034	19,007.91
June 2034	18,167.38
July 2034	17,361.93
August 2034	16,590.13
September 2034	15,850.63
October 2034	15,142.11
November 2034	14,463.29
December 2034	13,812.99
January 2035	13,190.02
February 2035	$ 12,593.28
March 2035	12,021.69
April 2035	11,474.22
May 2035	10,949.90
June 2035	10,447.76
July 2035	9,966.90
August 2035	9,506.44
September 2035	9,065.55
October 2035	8,643.42
November 2035	8,239.28
December 2035	7,852.39
January 2036	7,482.04
February 2036	7,127.54
March 2036	6,788.24
April 2036	6,463.50
May 2036	6,152.74
June 2036	5,855.36
July 2036	5,570.81
August 2036	5,298.56
September 2036	5,038.09
October 2036	4,788.92
November 2036	4,550.57
December 2036	4,322.60
January 2037	4,104.56
February 2037	3,896.05
March 2037	3,696.67
April 2037	3,506.02
May 2037	3,323.75
June 2037	3,149.50
July 2037	2,982.93
August 2037	2,823.72
September 2037	2,671.57
October 2037	2,526.16
November 2037	2,387.23
December 2037	2,254.48
January 2038	2,127.66
February 2038	2,006.52
March 2038	$ 1,890.82
April 2038	1,780.31
May 2038	1,674.79
June 2038	1,574.04
July 2038	1,477.86
August 2038	1,386.04
September 2038	1,298.40
October 2038	1,214.77
November 2038	1,134.96
December 2038	1,058.82
January 2039	986.18
February 2039	916.90
March 2039	850.82
April 2039	787.82
May 2039	727.74
June 2039	670.54
July 2039	616.01
August 2039	564.05
September 2039	514.54
October 2039	467.38
November 2039	422.46
December 2039	379.68
January 2040	338.95
February 2040	300.17
March 2040	263.26
April 2040	228.13
May 2040	194.71
June 2040	162.98
July 2040	132.79
August 2040	104.09
September 2040	76.88
October 2040	51.01
November 2040	26.44
December 2040	3.09
January 2041 and thereafter	0.00

Aggregate Group III Planned Balances

Distribution Date	Planned Balance
Initial Balance	$113,092,400.00
May 2015	112,597,653.41
June 2015	112,072,730.80
July 2015	111,517,887.34
August 2015	110,933,397.56
September 2015	110,319,555.19
October 2015	109,676,672.92
November 2015	109,005,082.15
December 2015	108,305,132.71
January 2016	107,577,192.60
February 2016	106,821,647.64
March 2016	106,038,901.16
April 2016	105,229,373.65
May 2016	104,393,502.39
June 2016	103,531,741.07
July 2016	102,644,559.37
August 2016	$101,732,442.53
September 2016	100,795,890.96
October 2016	99,835,419.71
November 2016	98,851,558.06
December 2016	97,844,848.99
January 2017	96,815,848.69
February 2017	95,793,968.48
March 2017	94,779,161.13
April 2017	93,771,379.73
May 2017	92,770,577.68
June 2017	91,776,708.68
July 2017	90,789,726.72
August 2017	89,809,586.11
September 2017	88,836,241.46
October 2017	87,869,647.66
November 2017	86,909,759.90
December 2017	$ 85,956,533.67
January 2018	85,009,924.75
February 2018	84,069,889.19
March 2018	83,136,383.37
April 2018	82,209,363.90
May 2018	81,288,787.72
June 2018	80,374,612.03
July 2018	79,466,794.31
August 2018	78,565,292.31
September 2018	77,670,064.09
October 2018	76,781,067.94
November 2018	75,898,262.46
December 2018	75,021,606.49
January 2019	74,151,059.16
February 2019	73,286,579.87
March 2019	72,428,128.26

Aggregate Group III (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
April 2019	$ 71,575,664.26	March 2024	$ 31,082,566.80	February 2029	$ 11,714,968.91
May 2019	70,729,148.05	April 2024	30,589,779.41	March 2029	11,514,712.26
June 2019	69,888,540.07	May 2024	30,104,325.81	April 2029	11,317,552.22
July 2019	69,053,801.03	June 2024	29,626,100.69	May 2029	11,123,443.33
August 2019	68,224,891.88	July 2024	29,155,000.22	June 2029	10,932,340.79
September 2019	67,401,773.83	August 2024	28,690,922.03	July 2029	10,744,200.41
October 2019	66,584,408.36	September 2024	28,233,765.19	August 2029	10,558,978.67
November 2019	65,772,757.18	October 2024	27,783,430.20	September 2029	10,376,632.63
December 2019	64,966,782.27	November 2024	27,339,818.93	October 2029	10,197,119.99
January 2020	64,166,445.83	December 2024	26,902,834.66	November 2029	10,020,399.04
February 2020	63,371,710.34	January 2025	26,472,382.01	December 2029	9,846,428.66
March 2020	62,582,538.52	February 2025	26,048,366.96	January 2030	9,675,168.34
April 2020	61,798,893.30	March 2025	25,630,696.78	February 2030	9,506,578.13
May 2020	61,020,737.90	April 2025	25,219,280.10	March 2030	9,340,618.65
June 2020	60,248,035.74	May 2025	24,814,026.77	April 2030	9,177,251.08
July 2020	59,480,750.52	June 2025	24,414,847.97	May 2030	9,016,437.18
August 2020	58,718,846.13	July 2025	24,021,656.09	June 2030	8,858,139.22
September 2020	57,962,286.74	August 2025	23,634,364.78	July 2030	8,702,320.03
October 2020	57,211,036.73	September 2025	23,252,888.88	August 2030	8,548,942.96
November 2020	56,465,060.72	October 2025	22,877,144.44	September 2030	8,397,971.91
December 2020	55,724,323.56	November 2025	22,507,048.72	October 2030	8,249,371.27
January 2021	54,988,790.33	December 2025	22,142,520.11	November 2030	8,103,105.95
February 2021	54,258,426.34	January 2026	21,783,478.17	December 2030	7,959,141.35
March 2021	53,533,197.13	February 2026	21,429,843.59	January 2031	7,817,443.39
April 2021	52,813,068.45	March 2026	21,081,538.17	February 2031	7,677,978.45
May 2021	52,098,006.30	April 2026	20,738,484.83	March 2031	7,540,713.42
June 2021	51,387,976.88	May 2026	20,400,607.57	April 2031	7,405,615.64
July 2021	50,682,946.62	June 2026	20,067,831.46	May 2031	7,272,652.93
August 2021	49,982,882.17	July 2026	19,740,082.63	June 2031	7,141,793.56
September 2021	49,287,750.41	August 2026	19,417,288.25	July 2031	7,013,006.29
October 2021	48,597,518.41	September 2026	19,099,376.53	August 2031	6,886,260.28
November 2021	47,912,153.48	October 2026	18,786,276.68	September 2031	6,761,525.17
December 2021	47,231,623.12	November 2026	18,477,918.93	October 2031	6,638,771.01
January 2022	46,555,895.07	December 2026	18,174,234.47	November 2031	6,517,968.30
February 2022	45,884,937.27	January 2027	17,875,155.49	December 2031	6,399,087.96
March 2022	45,218,717.87	February 2027	17,580,615.11	January 2032	6,282,101.31
April 2022	44,557,205.21	March 2027	17,290,547.42	February 2032	6,166,980.10
May 2022	43,900,367.88	April 2027	17,004,887.43	March 2032	6,053,696.49
June 2022	43,248,174.63	May 2027	16,723,571.07	April 2032	5,942,223.03
July 2022	42,600,594.44	June 2027	16,446,535.20	May 2032	5,832,532.66
August 2022	41,957,596.49	July 2027	16,173,717.54	June 2032	5,724,598.72
September 2022	41,319,150.16	August 2027	15,905,056.70	July 2032	5,618,394.93
October 2022	40,685,225.03	September 2027	15,640,492.18	August 2032	5,513,895.40
November 2022	40,055,790.88	October 2027	15,379,964.32	September 2032	5,411,074.60
December 2022	39,430,817.68	November 2027	15,123,414.31	October 2032	5,309,907.36
January 2023	38,814,314.48	December 2027	14,870,784.17	November 2032	5,210,368.89
February 2023	38,206,917.05	January 2028	14,622,016.74	December 2032	5,112,434.75
March 2023	37,608,495.22	February 2028	14,377,055.68	January 2033	5,016,080.86
April 2023	37,018,920.66	March 2028	14,135,845.45	February 2033	4,921,283.47
May 2023	36,438,066.83	April 2028	13,898,331.29	March 2033	4,828,019.19
June 2023	35,865,808.96	May 2028	13,664,459.22	April 2033	4,736,264.97
July 2023	35,302,024.04	June 2028	13,434,176.02	May 2033	4,645,998.07
August 2023	34,746,590.77	July 2028	13,207,429.24	June 2033	4,557,196.10
September 2023	34,199,389.56	August 2028	12,984,167.16	July 2033	4,469,836.99
October 2023	33,660,302.50	September 2028	12,764,338.82	August 2033	4,383,898.99
November 2023	33,129,213.32	October 2028	12,547,893.94	September 2033	4,299,360.66
December 2023	32,606,007.38	November 2028	12,334,783.00	October 2033	4,216,200.86
January 2024	32,090,571.68	December 2028	12,124,957.16	November 2033	4,134,398.79
February 2024	31,582,794.78	January 2029	11,918,368.28	December 2033	4,053,933.90

Aggregate Group III (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
January 2034	$ 3,974,786.00	July 2037	$ 1,611,014.70	January 2041	$ 482,769.67
February 2034	3,896,935.13	August 2037	1,572,972.29	February 2041	465,283.18
March 2034	3,820,361.67	September 2037	1,535,596.17	March 2041	448,135.68
April 2034	3,745,046.25	October 2037	1,498,875.89	April 2041	431,321.62
May 2034	3,670,969.80	November 2037	1,462,801.21	May 2041	414,835.55
June 2034	3,598,113.52	December 2037	1,427,361.99	June 2041	398,672.09
July 2034	3,526,458.89	January 2038	1,392,548.28	July 2041	382,825.95
August 2034	3,455,987.65	February 2038	1,358,350.25	August 2041	367,291.93
September 2034	3,386,681.81	March 2038	1,324,758.24	September 2041	352,064.88
October 2034	3,318,523.64	April 2038	1,291,762.71	October 2041	337,139.76
November 2034	3,251,495.67	May 2038	1,259,354.27	November 2041	322,511.58
December 2034	3,185,580.68	June 2038	1,227,523.67	December 2041	308,175.44
January 2035	3,120,761.70	July 2038	1,196,261.81	January 2042	294,126.52
February 2035	3,057,022.02	August 2038	1,165,559.70	February 2042	280,360.06
March 2035	2,994,345.15	September 2038	1,135,408.50	March 2042	266,871.38
April 2035	2,932,714.87	October 2038	1,105,799.50	April 2042	253,655.87
May 2035	2,872,115.18	November 2038	1,076,724.11	May 2042	240,708.98
June 2035	2,812,530.30	December 2038	1,048,173.88	June 2042	228,026.25
July 2035	2,753,944.70	January 2039	1,020,140.48	July 2042	215,603.28
August 2035	2,696,343.08	February 2039	992,615.70	August 2042	203,435.72
September 2035	2,639,710.34	March 2039	965,591.46	September 2042	191,519.31
October 2035	2,584,031.62	April 2039	939,059.80	October 2042	179,849.85
November 2035	2,529,292.28	May 2039	913,012.87	November 2042	168,423.18
December 2035	2,475,477.88	June 2039	887,442.94	December 2042	157,235.25
January 2036	2,422,574.20	July 2039	862,342.41	January 2043	146,282.03
February 2036	2,370,567.23	August 2039	837,703.77	February 2043	135,559.57
March 2036	2,319,443.14	September 2039	813,519.64	March 2043	125,063.98
April 2036	2,269,188.35	October 2039	789,782.75	April 2043	114,791.43
May 2036	2,219,789.44	November 2039	766,485.91	May 2043	104,738.15
June 2036	2,171,233.19	December 2039	743,622.09	June 2043	94,900.41
July 2036	2,123,506.60	January 2040	721,184.31	July 2043	85,274.57
August 2036	2,076,596.83	February 2040	699,165.74	August 2043	75,857.02
September 2036	2,030,491.25	March 2040	677,559.63	September 2043	66,644.21
October 2036	1,985,177.40	April 2040	656,359.32	October 2043	57,632.66
November 2036	1,940,643.02	May 2040	635,558.28	November 2043	48,818.92
December 2036	1,896,876.01	June 2040	615,150.05	December 2043	40,199.62
January 2037	1,853,864.47	July 2040	595,128.28	January 2044	31,771.42
February 2037	1,811,596.66	August 2040	575,486.73	February 2044	23,531.04
March 2037	1,770,061.01	September 2040	556,219.22	March 2044	15,475.25
April 2037	1,729,246.13	October 2040	537,319.70	April 2044	7,600.87
May 2037	1,689,140.80	November 2040	518,782.17	May 2044 and thereafter	0.00
June 2037	1,649,733.95	December 2040	500,600.76		

Aggregate Group IV Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$9,974,000.00	March 2016	$9,182,845.92	February 2017	$7,947,720.15
May 2015	9,924,434.85	April 2016	9,086,188.16	March 2017	7,827,986.12
June 2015	9,870,159.21	May 2016	8,985,897.75	April 2017	7,710,444.63
July 2015	9,811,239.80	June 2016	8,882,107.02	May 2017	7,595,070.36
August 2015	9,747,749.98	July 2016	8,774,953.32	June 2017	7,481,838.22
September 2015	9,679,769.57	August 2016	8,664,578.76	July 2017	7,370,723.40
October 2015	9,607,384.80	September 2016	8,551,129.98	August 2017	7,261,701.31
November 2015	9,530,688.18	October 2016	8,434,757.97	September 2017	7,154,747.56
December 2015	9,449,778.38	November 2016	8,315,617.80	October 2017	7,049,838.08
January 2016	9,364,760.07	December 2016	8,193,868.40	November 2017	6,946,948.98
February 2016	9,275,743.83	January 2017	8,069,672.31	December 2017	6,846,056.61

Aggregate Group IV (Continued)

Distribution Date	Planned Balance
January 2018	$6,747,137.56
February 2018	6,650,168.67
March 2018	6,555,126.96
April 2018	6,461,989.73
May 2018	6,370,734.45
June 2018	6,281,338.85
July 2018	6,193,780.87
August 2018	6,108,038.68
September 2018	6,024,090.62
October 2018	5,941,915.29
November 2018	5,861,491.49
December 2018	5,782,798.23
January 2019	5,705,814.72
February 2019	5,630,520.37
March 2019	5,556,894.82
April 2019	5,484,917.89
May 2019	5,414,569.62
June 2019	5,345,830.22
July 2019	5,278,680.13
August 2019	5,213,099.95
September 2019	5,149,070.51
October 2019	5,086,572.81
November 2019	5,025,588.03
December 2019	4,966,097.57
January 2020	4,908,082.99
February 2020	4,851,526.05
March 2020	4,796,408.67
April 2020	4,742,712.99
May 2020	4,690,421.28
June 2020	4,639,516.05
July 2020	4,589,979.92
August 2020	4,541,795.74
September 2020	4,494,946.49
October 2020	4,449,415.36
November 2020	4,405,185.69
December 2020	4,362,240.97
January 2021	4,320,564.90
February 2021	4,280,141.32
March 2021	4,240,954.22
April 2021	4,202,987.80
May 2021	4,166,226.36
June 2021	4,130,654.41
July 2021	4,096,256.59
August 2021	4,063,017.71
September 2021	4,030,922.72
October 2021	$3,999,956.74
November 2021	3,970,105.03
December 2021	3,941,353.02
January 2022	3,913,686.27
February 2022	3,887,090.49
March 2022	3,861,551.54
April 2022	3,837,055.43
May 2022	3,813,588.31
June 2022	3,791,136.48
July 2022	3,769,686.37
August 2022	3,749,224.56
September 2022	3,729,737.76
October 2022	3,711,212.82
November 2022	3,693,636.72
December 2022	3,676,996.61
January 2023	3,657,240.86
February 2023	3,633,691.46
March 2023	3,606,436.66
April 2023	3,576,882.94
May 2023	3,546,065.42
June 2023	3,514,022.80
July 2023	3,480,793.01
August 2023	3,446,413.20
September 2023	3,410,919.77
October 2023	3,374,348.39
November 2023	3,336,734.01
December 2023	3,298,110.86
January 2024	3,258,512.44
February 2024	3,217,971.60
March 2024	3,176,520.50
April 2024	3,134,190.64
May 2024	3,091,012.84
June 2024	3,047,017.31
July 2024	3,002,233.61
August 2024	2,956,690.70
September 2024	2,910,416.91
October 2024	2,863,439.96
November 2024	2,815,787.03
December 2024	2,767,484.66
January 2025	2,718,558.89
February 2025	2,669,035.14
March 2025	2,618,938.33
April 2025	2,568,292.80
May 2025	2,517,122.41
June 2025	2,465,450.46
July 2025	$2,413,299.76
August 2025	2,360,692.61
September 2025	2,307,650.83
October 2025	2,254,195.76
November 2025	2,200,348.24
December 2025	2,146,128.67
January 2026	2,091,556.98
February 2026	2,036,652.65
March 2026	1,981,434.74
April 2026	1,925,921.85
May 2026	1,870,132.17
June 2026	1,814,083.47
July 2026	1,757,793.11
August 2026	1,701,278.04
September 2026	1,644,554.84
October 2026	1,587,639.67
November 2026	1,530,548.32
December 2026	1,473,296.22
January 2027	1,415,898.41
February 2027	1,358,369.61
March 2027	1,300,724.14
April 2027	1,242,976.01
May 2027	1,185,138.87
June 2027	1,127,226.02
July 2027	1,069,250.47
August 2027	1,011,224.89
September 2027	953,161.64
October 2027	895,072.75
November 2027	836,969.96
December 2027	778,864.73
January 2028	720,768.21
February 2028	662,691.26
March 2028	604,644.46
April 2028	546,638.11
May 2028	488,682.25
June 2028	430,786.65
July 2028	372,960.83
August 2028	315,214.04
September 2028	257,555.26
October 2028	199,993.28
November 2028	142,536.59
December 2028	85,193.48
January 2029	27,972.00
February 2029 and thereafter	0.00

Aggregate Group V Planned Balances

Distribution Date	Planned Balance
Initial Balance	$68,209,800.00
May 2015	67,897,599.10
June 2015	67,571,739.10
July 2015	67,232,321.61
August 2015	66,879,456.57
September 2015	66,513,262.30
October 2015	66,133,865.28
November 2015	65,741,400.17
December 2015	65,336,009.64
January 2016	$64,917,844.29
February 2016	64,487,062.51
March 2016	64,043,830.37
April 2016	63,588,321.50
May 2016	63,124,127.43
June 2016	62,651,365.62
July 2016	62,170,159.36
August 2016	61,680,637.69
September 2016	61,182,935.27
October 2016	$60,677,192.28
November 2016	60,163,554.28
December 2016	59,642,172.10
January 2017	59,113,201.70
February 2017	58,576,804.03
March 2017	58,033,144.89
April 2017	57,482,394.79
May 2017	56,924,728.77
June 2017	56,360,326.29

Aggregate Group V (Continued)

Distribution Date	Planned Balance
July 2017	$55,799,545.72
August 2017	55,242,364.95
September 2017	54,688,762.01
October 2017	54,138,715.05
November 2017	53,592,202.34
December 2017	53,049,202.32
January 2018	52,509,693.52
February 2018	51,973,654.62
March 2018	51,441,064.42
April 2018	50,911,901.84
May 2018	50,386,145.94
June 2018	49,863,775.91
July 2018	49,344,771.05
August 2018	48,829,110.79
September 2018	48,316,774.68
October 2018	47,807,742.40
November 2018	47,301,993.75
December 2018	46,799,508.65
January 2019	46,300,267.13
February 2019	45,804,249.37
March 2019	45,311,435.63
April 2019	44,821,806.31
May 2019	44,335,341.93
June 2019	43,852,023.13
July 2019	43,371,830.64
August 2019	42,894,745.34
September 2019	42,420,748.21
October 2019	41,949,820.33
November 2019	41,481,942.92
December 2019	41,017,097.29
January 2020	40,555,264.87
February 2020	40,096,427.22
March 2020	39,640,565.97
April 2020	39,187,662.91
May 2020	38,737,699.90
June 2020	38,290,658.92
July 2020	37,846,522.07
August 2020	37,405,271.55
September 2020	36,966,889.66
October 2020	36,531,358.81
November 2020	36,098,661.52
December 2020	35,668,780.42
January 2021	35,241,698.23
February 2021	34,817,397.78
March 2021	34,395,862.01
April 2021	33,977,073.95
May 2021	33,561,016.75
June 2021	33,147,673.63
July 2021	32,737,027.96
August 2021	32,329,063.15
September 2021	31,923,762.77
October 2021	31,521,110.44
November 2021	31,121,089.90
December 2021	30,723,684.99
January 2022	30,328,879.64
February 2022	29,936,657.89
March 2022	29,547,003.85
April 2022	29,159,901.75
May 2022	28,775,335.90
June 2022	28,393,290.72
July 2022	28,013,750.71
August 2022	27,636,700.46
September 2022	$27,262,124.67
October 2022	26,890,008.12
November 2022	26,520,335.68
December 2022	26,153,092.31
January 2023	25,788,263.07
February 2023	25,425,833.11
March 2023	25,065,787.66
April 2023	24,708,112.05
May 2023	24,352,791.68
June 2023	24,000,553.09
July 2023	23,653,041.72
August 2023	23,310,196.65
September 2023	22,971,957.75
October 2023	22,638,265.62
November 2023	22,309,061.64
December 2023	21,984,287.91
January 2024	21,663,887.25
February 2024	21,347,803.21
March 2024	21,035,980.06
April 2024	20,728,362.76
May 2024	20,424,896.96
June 2024	20,125,529.00
July 2024	19,830,205.91
August 2024	19,538,875.35
September 2024	19,251,485.67
October 2024	18,967,985.88
November 2024	18,688,325.60
December 2024	18,412,455.11
January 2025	18,140,325.31
February 2025	17,871,887.72
March 2025	17,607,094.47
April 2025	17,345,898.29
May 2025	17,088,252.52
June 2025	16,834,111.08
July 2025	16,583,428.46
August 2025	16,336,159.76
September 2025	16,092,260.62
October 2025	15,851,687.24
November 2025	15,614,396.38
December 2025	15,380,345.35
January 2026	15,149,492.00
February 2026	14,921,794.71
March 2026	14,697,212.38
April 2026	14,475,704.44
May 2026	14,257,230.83
June 2026	14,041,751.99
July 2026	13,829,228.89
August 2026	13,619,622.95
September 2026	13,412,896.12
October 2026	13,209,010.80
November 2026	13,007,929.89
December 2026	12,809,616.74
January 2027	12,614,035.19
February 2027	12,421,149.52
March 2027	12,230,924.46
April 2027	12,043,325.20
May 2027	11,858,317.36
June 2027	11,675,867.02
July 2027	11,495,940.66
August 2027	11,318,505.21
September 2027	11,143,528.00
October 2027	10,970,976.80
November 2027	$10,800,819.76
December 2027	10,633,025.45
January 2028	10,467,562.86
February 2028	10,304,401.33
March 2028	10,143,510.63
April 2028	9,984,860.89
May 2028	9,828,422.64
June 2028	9,674,166.77
July 2028	9,522,064.54
August 2028	9,372,087.59
September 2028	9,224,207.91
October 2028	9,078,397.85
November 2028	8,934,630.11
December 2028	8,792,877.75
January 2029	8,653,114.16
February 2029	8,515,313.07
March 2029	8,379,448.55
April 2029	8,245,495.01
May 2029	8,113,427.16
June 2029	7,983,220.07
July 2029	7,854,849.10
August 2029	7,728,289.93
September 2029	7,603,518.56
October 2029	7,480,511.29
November 2029	7,359,244.73
December 2029	7,239,695.78
January 2030	7,121,841.64
February 2030	7,005,659.80
March 2030	6,891,128.04
April 2030	6,778,224.43
May 2030	6,666,927.31
June 2030	6,557,215.30
July 2030	6,449,067.31
August 2030	6,342,462.50
September 2030	6,237,380.31
October 2030	6,133,800.42
November 2030	6,031,702.82
December 2030	5,931,067.70
January 2031	5,831,875.55
February 2031	5,734,107.08
March 2031	5,637,743.26
April 2031	5,542,765.32
May 2031	5,449,154.69
June 2031	5,356,893.08
July 2031	5,265,962.42
August 2031	5,176,344.87
September 2031	5,088,022.82
October 2031	5,000,978.90
November 2031	4,915,195.93
December 2031	4,830,656.99
January 2032	4,747,345.36
February 2032	4,665,244.54
March 2032	4,584,338.24
April 2032	4,504,610.37
May 2032	4,426,045.07
June 2032	4,348,626.66
July 2032	4,272,339.69
August 2032	4,197,168.89
September 2032	4,123,099.20
October 2032	4,050,115.73
November 2032	3,978,203.81
December 2032	3,907,348.95

Aggregate Group V (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
January 2033	$ 3,837,536.84	January 2037	$ 1,473,764.20	January 2041	$ 383,604.12
February 2033	3,768,753.37	February 2037	1,440,860.28	February 2041	370,328.26
March 2033	3,700,984.60	March 2037	1,408,477.88	March 2041	357,283.84
April 2033	3,634,216.79	April 2037	1,376,609.69	April 2041	344,467.49
May 2033	3,568,436.34	May 2037	1,345,248.50	May 2041	331,875.88
June 2033	3,503,629.86	June 2037	1,314,387.17	June 2041	319,505.73
July 2033	3,439,784.13	July 2037	1,284,018.69	July 2041	307,353.77
August 2033	3,376,886.09	August 2037	1,254,136.11	August 2041	295,416.83
September 2033	3,314,922.85	September 2037	1,224,732.60	September 2041	283,691.74
October 2033	3,253,881.70	October 2037	1,195,801.40	October 2041	272,175.39
November 2033	3,193,750.08	November 2037	1,167,335.85	November 2041	260,864.70
December 2033	3,134,515.60	December 2037	1,139,329.37	December 2041	249,756.65
January 2034	3,076,166.04	January 2038	1,111,775.48	January 2042	238,848.26
February 2034	3,018,689.32	February 2038	1,084,667.78	February 2042	228,136.56
March 2034	2,962,073.53	March 2038	1,057,999.94	March 2042	217,618.66
April 2034	2,906,306.91	April 2038	1,031,765.74	April 2042	207,291.68
May 2034	2,851,377.86	May 2038	1,005,959.02	May 2042	197,152.79
June 2034	2,797,274.92	June 2038	980,573.72	June 2042	187,199.21
July 2034	2,743,986.79	July 2038	955,603.85	July 2042	177,428.17
August 2034	2,691,502.30	August 2038	931,043.50	August 2042	167,836.98
September 2034	2,639,810.46	September 2038	906,886.84	September 2042	158,422.93
October 2034	2,588,900.38	October 2038	883,128.12	October 2042	149,183.40
November 2034	2,538,761.35	November 2038	859,761.67	November 2042	140,115.78
December 2034	2,489,382.77	December 2038	836,781.88	December 2042	131,217.49
January 2035	2,440,754.20	January 2039	814,183.22	January 2043	122,486.00
February 2035	2,392,865.32	February 2039	791,960.26	February 2043	113,918.81
March 2035	2,345,705.95	March 2039	770,107.60	March 2043	105,513.45
April 2035	2,299,266.06	April 2039	748,619.95	April 2043	98,940.07
May 2035	2,253,535.73	May 2039	727,492.06	May 2043	92,489.69
June 2035	2,208,505.17	June 2039	706,718.77	June 2043	86,160.47
July 2035	2,164,164.73	July 2039	686,294.98	July 2043	79,950.58
August 2035	2,120,504.87	August 2039	666,215.67	August 2043	73,858.23
September 2035	2,077,516.20	September 2039	646,475.87	September 2043	67,881.66
October 2035	2,035,189.44	October 2039	627,070.69	October 2043	62,019.12
November 2035	1,993,515.42	November 2039	607,995.30	November 2043	56,268.88
December 2035	1,952,485.10	December 2039	589,244.93	December 2043	50,629.27
January 2036	1,912,089.56	January 2040	570,814.88	January 2044	45,098.59
February 2036	1,872,320.00	February 2040	552,700.51	February 2044	39,675.19
March 2036	1,833,167.73	March 2040	534,897.26	March 2044	34,357.47
April 2036	1,794,624.18	April 2040	517,400.60	April 2044	29,143.79
May 2036	1,756,680.87	May 2040	500,206.08	May 2044	24,032.59
June 2036	1,719,329.48	June 2040	483,309.31	June 2044	19,022.30
July 2036	1,682,561.74	July 2040	468,314.78	July 2044	14,111.38
August 2036	1,646,369.53	August 2040	453,576.66	August 2044	9,298.31
September 2036	1,610,744.82	September 2040	439,091.25	September 2044	4,581.60
October 2036	1,575,679.70	October 2040	424,854.88	October 2044 and thereafter	0.00
November 2036	1,541,166.35	November 2040	410,863.94		
December 2036	1,507,197.05	December 2040	397,114.86		

Aggregate Group VI Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$5,623,000.00	November 2015	$5,343,015.15	June 2016	$4,967,688.79
May 2015	5,589,437.90	December 2015	5,294,747.17	July 2016	4,908,568.15
June 2015	5,553,682.64	January 2016	5,244,529.39	August 2016	4,848,404.87
July 2015	5,515,759.87	February 2016	5,192,408.23	September 2016	4,787,238.19
August 2015	5,475,698.41	March 2016	5,138,432.91	October 2016	4,725,109.27
September 2015	5,433,530.05	April 2016	5,082,655.27	November 2016	4,662,061.20
October 2015	5,389,289.70	May 2016	5,025,729.55	December 2016	4,598,138.85

Aggregate Group VI (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
January 2017	$4,533,388.83	August 2021	$2,087,302.58	March 2026	$1,219,567.39
February 2017	4,467,859.45	September 2021	2,066,337.86	April 2026	1,198,343.54
March 2017	4,401,600.57	October 2021	2,046,046.87	May 2026	1,176,956.61
April 2017	4,334,663.60	November 2021	2,026,421.49	June 2026	1,155,414.08
May 2017	4,267,101.38	December 2021	2,007,453.67	July 2026	1,133,723.31
June 2017	4,198,968.07	January 2022	1,989,135.41	August 2026	1,111,891.52
July 2017	4,132,042.21	February 2022	1,971,458.83	September 2026	1,089,925.74
August 2017	4,066,310.77	March 2022	1,954,416.10	October 2026	1,067,832.89
September 2017	4,001,760.78	April 2022	1,937,999.46	November 2026	1,045,619.72
October 2017	3,938,379.44	May 2022	1,922,201.24	December 2026	1,023,292.87
November 2017	3,876,154.05	June 2022	1,907,013.83	January 2027	1,000,858.80
December 2017	3,815,072.00	July 2022	1,892,429.70	February 2027	978,323.85
January 2018	3,755,120.83	August 2022	1,878,441.39	March 2027	955,694.26
February 2018	3,696,288.18	September 2022	1,865,041.51	April 2027	932,976.08
March 2018	3,638,561.79	October 2022	1,852,222.74	May 2027	910,175.26
April 2018	3,581,929.54	November 2022	1,839,977.83	June 2027	887,297.62
May 2018	3,526,379.41	December 2022	1,828,299.61	July 2027	864,348.84
June 2018	3,471,899.45	January 2023	1,817,180.96	August 2027	841,334.50
July 2018	3,418,477.88	February 2023	1,806,614.83	September 2027	818,260.04
August 2018	3,366,102.98	March 2023	1,796,594.26	October 2027	795,130.78
September 2018	3,314,763.18	April 2023	1,787,112.33	November 2027	771,951.94
October 2018	3,264,446.98	May 2023	1,778,162.21	December 2027	748,728.61
November 2018	3,215,143.00	June 2023	1,768,996.08	January 2028	725,465.74
December 2018	3,166,839.96	July 2023	1,758,545.25	February 2028	702,168.23
January 2019	3,119,526.70	August 2023	1,747,577.79	March 2028	678,840.82
February 2019	3,073,192.12	September 2023	1,736,108.00	April 2028	655,488.16
March 2019	3,027,825.28	October 2023	1,724,149.94	May 2028	632,114.79
April 2019	2,983,415.30	November 2023	1,711,717.39	June 2028	608,725.15
May 2019	2,939,951.41	December 2023	1,698,823.89	July 2028	585,323.57
June 2019	2,897,422.94	January 2024	1,685,482.74	August 2028	561,914.29
July 2019	2,855,819.32	February 2024	1,671,706.96	September 2028	538,501.44
August 2019	2,815,130.08	March 2024	1,657,509.35	October 2028	515,089.05
September 2019	2,775,344.83	April 2024	1,642,902.47	November 2028	491,681.08
October 2019	2,736,453.30	May 2024	1,627,898.63	December 2028	468,281.36
November 2019	2,698,445.30	June 2024	1,612,509.92	January 2029	444,893.65
December 2019	2,661,310.74	July 2024	1,596,748.18	February 2029	421,521.62
January 2020	2,625,039.63	August 2024	1,580,625.08	March 2029	398,168.85
February 2020	2,589,622.05	September 2024	1,564,152.02	April 2029	374,838.80
March 2020	2,555,048.20	October 2024	1,547,340.17	May 2029	351,534.91
April 2020	2,521,308.34	November 2024	1,530,200.54	June 2029	328,260.47
May 2020	2,488,392.84	December 2024	1,512,743.88	July 2029	305,018.73
June 2020	2,456,292.18	January 2025	1,494,980.76	August 2029	281,812.83
July 2020	2,424,996.89	February 2025	1,476,921.54	September 2029	258,645.84
August 2020	2,394,497.60	March 2025	1,458,576.36	October 2029	235,520.77
September 2020	2,364,785.03	April 2025	1,439,955.21	November 2029	212,440.53
October 2020	2,335,850.01	May 2025	1,421,067.83	December 2029	189,407.95
November 2020	2,307,683.42	June 2025	1,401,923.80	January 2030	166,425.80
December 2020	2,280,276.23	July 2025	1,382,532.52	February 2030	143,496.79
January 2021	2,253,619.52	August 2025	1,362,903.17	March 2030	120,623.52
February 2021	2,227,704.43	September 2025	1,343,044.77	April 2030	97,808.55
March 2021	2,202,522.19	October 2025	1,322,966.18	May 2030	75,054.36
April 2021	2,178,064.12	November 2025	1,302,676.04	June 2030	52,363.37
May 2021	2,154,321.60	December 2025	1,282,182.86	July 2030	29,737.91
June 2021	2,131,286.13	January 2026	1,261,494.95	August 2030	7,180.27
July 2021	2,108,949.23	February 2026	1,240,620.46	September 2030 and thereafter	0.00

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

TABLE OF CONTENTS

$931,701,757

FannieMae

Guaranteed REMIC
Pass-Through Certificates
Fannie Mae REMIC Trust 2015-27

PROSPECTUS SUPPLEMENT

Barclays

April 24, 2015