

\$1,463,390,650



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2015-19**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS backed by first lien, single-family fixed-rate loans, and
- Fannie Mae MBS backed by first lien, single-family adjustable-rate loans.

In addition, approximately 2% of the mortgage loans underlying the Group 5 MBS are FHA-insured or VA- or RHS-guaranteed.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
HA	1	\$ 25,000,000	SEQ	3.5%	FIX	3136ANHR1	March 2044
HV(2)	1	512,605	SEQ/AD	3.5	FIX	3136ANHS9	July 2026
VH(2)	1	589,355	SEQ/AD	3.5	FIX	3136ANHT7	August 2035
HZ(2)	1	1,070,408	SEQ	3.5	FIX/Z	3136ANHU4	April 2045
EA(2)	1	115,342,000	SEQ	3.5	FIX	3136ANHV2	December 2041
EB(2)	1	9,762,000	SEQ	3.5	FIX	3136ANHW0	January 2043
CV(2)	1	5,362,000	SEQ/AD	3.5	FIX	3136ANHX8	July 2026
VC(2)	1	6,165,000	SEQ/AD	3.5	FIX	3136ANHY6	August 2035
CZ(2)	1	11,196,632	SEQ	3.5	FIX/Z	3136ANH Z3	April 2045
FA	2	439,332,822	PT	(3)	FLT	3136ANJA 6	April 2045
SA	2	439,332,822(4)	NTL	(3)	INV/IO	3136ANJB 4	April 2045

(Table continued on next page)

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The VA, VB, VZ, JB, CA, AP, BP, DP, HP and PI Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and “Description of the Certificates—Combination and Recombination—RCR Certificates” in the REMIC prospectus.

The dealer will offer the certificates (other than the retained certificates described below) from time to time in negotiated transactions at varying prices. We expect the settlement date to be March 31, 2015. Fannie Mae initially will retain \$204,332,822 initial principal amount of the FA Class certificates, together with all of the SA and IO Class certificates, and may retain additional certificates. See “Plan of Distribution” in this prospectus supplement.

Carefully consider the risk factors starting on page 14 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.

Credit Suisse

The date of this Prospectus Supplement is March 25, 2015

<u>Class</u>	<u>Group</u>	<u>Original Class Balance</u>	<u>Principal Type(1)</u>	<u>Interest Rate</u>	<u>Interest Type(1)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
EP	3	\$291,506,000	PAC	2.0%	FIX	3136AN J C 2	December 2044
PE	3	9,068,000	PAC	2.0	FIX	3136AN J D 0	April 2045
IP	3	150,287,000(4)	NTL	4.0	FIX/IO	3136AN J E 8	April 2045
EF	3	125,193,269	SUP	(3)	FLT	3136AN J F 5	April 2045
ES	3	31,298,318	SUP	(3)	INV	3136AN J G 3	April 2045
CP(2)	4	257,312,000	PAC/AD	2.5	FIX	3136AN J H 1	April 2045
Z	4	55,761,529	SUP	2.5	FIX/Z	3136AN J J 7	April 2045
IO	4	170,767,379(4)	NTL	5.5	FIX/IO	3136AN J K 4	April 2045
AF	5	78,918,712	PT	(5)	FLT/AFC	3136AN J L 2	April 2055
AI	5	78,918,712(4)	NTL	(6)	WAC/IO	3136AN J M 0	April 2055
R		0	NPR	0	NPR	3136AN J N 8	April 2055
RL		0	NPR	0	NPR	3136AN J P 3	April 2055

- | | |
|---|---|
| <p>(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC prospectus.</p> <p>(2) Exchangeable classes.</p> <p>(3) Based on LIBOR.</p> | <p>(4) Notional principal balances. These classes are interest only classes. See page S-6 for a description of how their notional principal balances are calculated.</p> <p>(5) Based on LIBOR and subject to the limitations described on page S-13.</p> <p>(6) The interest rate of the AI Class is calculated as described on page S-13.</p> |
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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated June 1, 2014 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
 - October 1, 2014, for all MBS issued on or after October 1, 2014,
 - March 1, 2013, for all MBS issued on or after March 1, 2013 and prior to October 1, 2014,
 - February 1, 2012, for all MBS issued on or after February 1, 2012 and prior to March 1, 2013,
 - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
 - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
 - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
 - January 1, 2006, for all other MBS(as applicable, the “MBS Prospectus”);
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus dated October 1, 2014.

The MBS Prospectus is incorporated by reference in this prospectus supplement. This means that we are disclosing information in that document by referring you to it. That document is considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with that document.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus and the MBS Prospectus by writing or calling the dealer at:

Credit Suisse (USA) LLC
Prospectus Department
11 Madison Avenue
New York, New York 10010-3629
(telephone 212-325-2580).

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of March 1, 2015. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 MBS

Group 1, Group 2, Group 3 and Group 4

Characteristics of the Fixed Rate MBS

	<u>Approximate Principal Balance</u>	<u>Pass- Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>
Group 1 MBS	\$175,000,000	3.50%	3.75% to 6.00%	241 to 360
Group 2 MBS	\$439,332,822	6.50%	6.75% to 9.00%	174 to 360
Group 3 MBS	\$457,065,587	4.00%	4.25% to 6.50%	241 to 360
Group 4 MBS	\$313,073,529	5.50%	5.75% to 8.00%	182 to 360

Assumed Characteristics of the Underlying Mortgage Loans

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
Group 1 MBS	\$175,000,000	360	331	23	4.099%
Group 2 MBS	\$439,332,822	360	192	155	6.994%
Group 3 MBS	\$457,065,587	360	348	10	4.630%
Group 4 MBS	\$313,073,529	360	212	137	5.975%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the fixed-rate MBS will differ from those shown above, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*” in the REMIC Prospectus.

Group 5 MBS

The first table in Exhibit A of this prospectus supplement lists certain assumed characteristics of the mortgage loans underlying the adjustable-rate MBS in Group 5. The assumed characteristics appearing in Exhibit A may not reflect the actual characteristics of the individual adjustable-rate mortgage loans included in the related pools. The actual characteristics of most of the related mortgage loans may differ from those specified in Exhibit A, and may differ significantly.

The second table in Exhibit A of this prospectus supplement lists the pool numbers of the adjustable-rate MBS expected to be included in the Lower Tier REMIC.

Settlement Date

We expect to issue the certificates on March 31, 2015.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed-rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During each interest accrual period, the AF and AI Classes will bear interest at the applicable annual rates described under “Description of the Certificates—Distributions of Interest—*The AF Class*” and “—*The AI Class*,” respectively, in this prospectus supplement.

During the initial interest accrual period, the FA, SA, EF and ES Classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the FA, SA, EF and ES Classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate(1)</u>
FA	0.4515%	6.5%	0.3%	LIBOR + 30 basis points
SA	6.0485%	6.2%	0.0%	6.2% – LIBOR
EF	1.1750%	5.0%	1.0%	LIBOR + 100 basis points
ES	15.3000%	16.0%	0.0%	16% – (3.9999999 × LIBOR)

(1) We will establish LIBOR on the basis of the “ICE Method.”

Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
SA	100% of the FA Class
IP	50% of the <i>sum</i> of the EP and PE Classes
IO	54.5454544003% of the Group 4 MBS
PI	13.6363636364% of the CP Class
AI	100% of the AF Class

Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

Weighted Average Lives (years)*

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>	<u>700%</u>
HA	18.4	8.3	5.1	3.6	2.7	2.2	1.5
HV	6.0	6.0	6.0	6.0	5.6	5.0	3.9
VH	16.0	16.0	14.8	11.7	9.2	7.4	5.1
HZ	29.5	24.5	20.2	16.0	12.8	10.4	7.2
EA	16.7	6.5	3.9	2.7	2.0	1.6	1.1
EB	27.2	16.9	10.8	7.6	5.7	4.5	3.1
CV	6.0	6.0	6.0	5.6	4.9	4.2	3.1
VC	16.0	15.8	12.5	9.3	7.2	5.8	4.0
CZ	28.9	22.6	17.9	13.8	10.9	8.8	6.1
VA	6.0	6.0	6.0	5.7	4.9	4.2	3.2
VB	16.0	15.8	12.7	9.5	7.4	6.0	4.1
VZ	29.0	22.8	18.1	14.1	11.1	9.0	6.2
JB	29.0	22.5	17.0	12.6	9.7	7.7	5.3
CA	17.5	7.3	4.4	3.1	2.3	1.8	1.3

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>									
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>500%</u>	<u>700%</u>	<u>1000%</u>	<u>1300%</u>	<u>1600%</u>	<u>2000%</u>
FA and SA	21.1	6.8	5.1	3.9	2.5	1.7	1.1	0.7	0.3	0.1

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>									
	<u>0%</u>	<u>100%</u>	<u>190%</u>	<u>250%</u>	<u>500%</u>	<u>700%</u>	<u>1000%</u>	<u>1300%</u>	<u>1600%</u>	<u>2000%</u>
EP	15.2	5.5	3.7	3.7	3.7	2.8	2.0	1.5	1.2	0.9
PE	24.5	13.6	13.4	13.4	13.4	9.3	5.9	4.0	2.5	1.2
IP	15.5	5.7	4.0	4.0	4.0	3.0	2.1	1.6	1.3	1.0
EF and ES	27.5	19.2	13.1	9.3	1.7	1.0	0.7	0.5	0.4	0.3

<u>Group 4 Classes</u>	<u>PSA Prepayment Assumption</u>									
	<u>0%</u>	<u>100%</u>	<u>160%</u>	<u>220%</u>	<u>290%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>	<u>1100%</u>	<u>1400%</u>
CP, AP, BP, DP, HP and PI . . .	16.3	5.3	4.7	4.7	4.7	3.7	2.5	1.7	1.1	0.7
Z	27.9	13.8	11.9	6.4	1.5	0.7	0.3	0.2	0.1	0.1
IO	20.5	7.3	6.0	5.0	4.1	3.1	2.1	1.5	0.9	0.6

<u>Group 5 Classes</u>	<u>CPR Prepayment Assumption</u>							
	<u>0%</u>	<u>5%</u>	<u>10%</u>	<u>15%</u>	<u>20%</u>	<u>25%</u>	<u>50%</u>	<u>75%</u>
AF and AI	10.4	7.6	5.7	4.5	3.6	3.0	1.4	0.7

* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of March 1, 2015 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include:

- four groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates having fixed pass-through rates (the “Group 1 MBS,” “Group 2 MBS,” “Group 3 MBS” and “Group 4 MBS,” and together, the “Fixed Rate MBS”), and
- one group of Fannie Mae Guaranteed Mortgage Pass-Through Certificates having variable pass-through rates (the “Group 5 MBS” or “ARM MBS”).

The Fixed Rate MBS and the ARM MBS are referred to collectively as the “MBS.”

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate or adjustable-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will include the “Lower Tier REMIC” and “Upper Tier REMIC” as “real estate mortgage investment conduits” (each, a “REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interests” of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R and RL Classes are collectively referred to as the “Residual Classes” or “Residual Certificates.”

REMIC Designation	Assets	Regular Interests	Residual Interest
Lower Tier REMIC	MBS	Interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates and the MBS, see the applicable discussions appearing under the heading “Fannie Mae Guaranty” in the REMIC Prospectus and the MBS Prospectus. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Classes” below.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only and Inverse Floating Rate Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

The Fixed Rate MBS

The Fixed Rate MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Fixed Rate MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years.

In addition, the Mortgage Loans backing the Group 1 MBS have been refinanced under Fannie Mae Refi Plus and are designated as “high loan-to-value ratio” loans, with loan-to-value ratios ranging from greater than 105% up to 125% at the time of refinance. These loans are targeted at borrowers who have demonstrated an acceptable payment history on their mortgage loans but may have been unable to refinance due to a decline in home prices or the unavailability of mortgage insurance. Fannie Mae Refi Plus refinancing is available only if the new mortgage loan either reduces the monthly principal and interest payment for the borrower or provides a more stable loan product (such as movement from an adjustable-rate loan to a fixed rate loan). For more information on the Home Affordable Refinance Program, see “The Mortgage Loans—High Loan-to-Value Mortgage Loans” in the MBS Prospectus dated October 1, 2014 and on our Web site at www.fanniemae.com. See also “Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*Mortgage loans with loan-to-value ratios greater than 80% may have different prepayment and default characteristics than conforming mortgage loans generally*” in the MBS Prospectus dated October 1, 2014.

Furthermore, the pools of mortgage loans backing the Group 3 MBS have been designated as pools that include “jumbo-conforming” or “high balance” mortgage loans as described further under “The Mortgage Loans—Special Feature Mortgage Loans—*Mortgage Loans with Original Principal Balances Exceeding our Traditional Conforming Loan Limits*” in the MBS Prospectus dated October 1, 2014. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at www.fanniemae.com. For additional information about the particular pools backing the Group 3 MBS, see the Final Data Statement for the Trust and the related prospectus supplement for each MBS. See also “Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*“Jumbo-conforming” mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally*” in the MBS Prospectus dated October 1, 2014.

For additional information, see “Summary—Group 1, Group 2, Group 3 and Group 4—Characteristics of the Fixed Rate MBS” in this prospectus supplement and “The Mortgage Loan Pools” and “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus.

The ARM MBS

Unless otherwise specified, references in this section to percentages of the Hybrid ARM Loans are in each case measured by aggregate principal balance of the Hybrid ARM Loans at the Issue Date.

General

The Mortgage Loans underlying the ARM MBS in Group 5 (the “Hybrid ARM Loans”) will have the general characteristics described in the MBS Prospectus. In addition, we assume that the Hybrid ARM Loans will have the characteristics listed in the first table on Exhibit A to this prospectus supplement. The ARM MBS provide that principal and interest on the Hybrid ARM Loans are passed through monthly, beginning in the month after we issue the ARM MBS. The Hybrid ARM Loans are conventional, adjustable-rate mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. The Hybrid ARM Loans generally have original maturities of up to 30 years. See “Description of the Certificates,” “The Mortgage Loan Pools,” “The Mortgage Loans—Adjustable-Rate Mortgage Loans (ARM Loans)” and “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus. See also the second table in Exhibit A to this prospectus supplement for the pool numbers of the ARM MBS expected to be included in the Lower Tier REMIC.

Characteristics of the Hybrid ARM Loans

Applicable Indices

After the initial fixed-rate period, the interest rate (the “ARM Rate”) for the Hybrid ARM Loans will adjust

- in the case of approximately 41% of the Hybrid ARM Loans, annually based on the One-Year WSJ LIBOR Index (the “One-Year LIBOR ARM Loans”) as available generally 25 days or 45 days, as applicable, prior to the related interest rate adjustment date;
- in the case of approximately 5% of the Hybrid ARM Loans, semi-annually based on the Six-Month WSJ LIBOR Index (the “Six-Month LIBOR ARM Loans”) as available generally 25 days, 30 days or 45 days, as applicable, prior to the related interest rate adjustment date; or
- in the case of approximately 54% of the Hybrid ARM Loans, annually based on the One-Year Treasury Index (the “One-Year Treasury ARM Loans”) as available generally 30 days or 45 days, as applicable, prior to the related interest rate adjustment date.

See “The Mortgage Loans—Adjustable-Rate Mortgage Loans (ARM Loans)—*ARM Indices*” in the MBS Prospectus for a description of these indices. If any of these indices becomes unavailable, an alternative index will be determined in accordance with the terms of the related mortgage note.

Initial Interest Only Periods

The scheduled monthly payments on approximately 22% of the Hybrid ARM Loans represented accrued interest only for periods that may range up to 10 years following origination. Beginning with the first monthly payment following the expiration of the applicable interest only period, the related loan documents provide that the scheduled monthly payment on each of the related Hybrid ARM Loans will be increased by an amount sufficient to pay accrued interest at the then current rate and to fully amortize the Hybrid ARM Loan by its scheduled maturity date. See “Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*Fixed-rate and ARM loans with long initial interest-only payment periods may be more likely to be refinanced or become delinquent than other mortgage loans*” in the MBS Prospectus dated October 1, 2014.

Initial Fixed-Rate Periods

For the following approximate percentages of the Hybrid ARM Loans, the interest rates were fixed for the initial periods from origination reflected in the following table (the “Initial Fixed Rate”):

Initial Fixed-Rate Period				
<u>1 year</u>	<u>3 years</u>	<u>5 years</u>	<u>7 years</u>	<u>*</u>
9%	15%	51%	22%	4%

* Various initial fixed-rate periods ranging up to 12 years from origination.

ARM Rate Changes

After the initial fixed-rate period, the ARM Rate of each Hybrid ARM Loan is set annually, or semi-annually, as applicable, subject to the caps and floors described below, to equal the *sum* of (i) the applicable index value *plus* (ii) a specified percentage amount (the “ARM Margin”) that the lender established when the Hybrid ARM Loan was originated.

Initial ARM Rate Change Caps

For the interest rate adjustment immediately following the end of the initial fixed-rate period, the ARM Rate for each Hybrid ARM Loan generally may not deviate by more than 1, 2, 5 or 6 percentage points, as applicable, from the related Initial Fixed Rate.

Subsequent ARM Rate Change Caps

On each annual or semi-annual ARM Rate adjustment date thereafter, the ARM Rate for each Hybrid ARM Loan may not deviate by more than 1, 2 or 5 percentage points, as applicable, from the related ARM Rate in effect immediately prior to that adjustment date.

Lifetime Cap and Floor

The ARM Rate for each Hybrid ARM Loan, when adjusted on its annual or semi-annual adjustment date, may not be greater than the maximum ARM Rate (lifetime rate cap) or less than its minimum ARM Rate (lifetime floor), as specified in the related mortgage note.

Monthly Payments

After the initial fixed-rate period, the amount of a borrower’s monthly payment is subject to change

- in the case of the One-Year LIBOR ARM Loans and One-Year Treasury ARM Loans, generally on each anniversary of the date specified in the related mortgage note, or
- in the case of the Six-Month LIBOR ARM Loans, generally at six-month intervals after the date specified in the related mortgage note.

Each new monthly payment amount will be calculated to equal an amount necessary to pay interest at the new ARM Rate, adjusted as described above, and, except in the case of any loan that may still be in its initial interest only payment period, to fully amortize the outstanding principal balance of the Hybrid ARM Loan on a level debt service basis over the remainder of its term.

Prepayment Premium Periods

Approximately 5% of the Hybrid ARM Loans were subject to prepayment premiums if the borrowers made full or partial prepayments during prepayment premium periods that may range up to 60 months from the applicable origination dates.

Reduced Servicing Fee

Approximately 3% of the Hybrid ARM Loans have a minimum annual servicing fee of 0.125%. See “Fannie Mae Purchase Program—Servicing Compensation and Payment of Certain Expenses” in the MBS Prospectus.

Option to Convert to Fixed Rate

Approximately 3% of the Hybrid ARM Loans permitted the borrower to convert the loan to a fixed interest-rate loan at certain times specified in the related mortgage note. If the borrower exercises the right to convert the loan to a fixed-rate loan, we will purchase the loan from the related pool. See “Yield, Maturity and Prepayment Considerations—Maturity and Prepayment Considerations—*Convertible ARM Loans*” and “The Mortgage Loans—Adjustable-Rate Mortgage Loans (ARM Loans)—*Types of ARM Loans—Fully amortizing ARM loan with fixed-rate conversion option*” in the MBS Prospectus dated October 1, 2014.

Government Loans

Approximately 2% of the Hybrid ARM Loans are insured by the Federal Housing Administration (FHA) or guaranteed by the U.S. Department of Veterans Affairs (VA) or the Rural Housing Service of the U.S. Department of Agriculture (RHS) (together, the “government loans”). The government loans may include certain higher balance FHA loans originated on or after March 6, 2008.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

The Floating Rate and Inverse Floating Rate Classes will bear interest at interest rates based on LIBOR. We currently establish LIBOR on the basis of the “ICE Method” as generally described under “Description of the Certificates—Distributions on Certificates—*Interest Distributions—Indices for Floating Rate Classes and Inverse Floating Rate Classes*” in the REMIC Prospectus. For a description of recent developments affecting LIBOR calculations, see “Risk Factors—Risks Relating to Yield and Prepayment—*Intercontinental Exchange Benchmark Administration is the new LIBOR administrator*” in the REMIC Prospectus.

Delay Classes and No-Delay Classes. The “Delay” Classes and “No-Delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate and Weighted Average Coupon Classes and the AF Class	Floating Rate and Inverse Floating Rate Classes (other than the AF Class)

See “Description of the Certificates—Distributions on Certificates—*Interest Distributions*” in the REMIC Prospectus.

Accrual Classes. The HZ, CZ, Z and VZ Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement or on Schedule 1. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

The AF Class.

On each Distribution Date, we will pay interest on the AF Class in an amount equal to one month's interest at an annual rate equal to the *lesser* of

- LIBOR + 30 basis points

or

- the Weighted Average Group 5 MBS Pass-Through Rate (described below)

(but in no event less than 0%).

The "Weighted Average Group 5 MBS Pass-Through Rate" for any Distribution Date is equal to the weighted average of the pass-through rates of the Group 5 MBS in effect for calculating distributions on that Distribution Date, weighted on the basis of the principal balances of the Group 5 MBS after giving effect to distributions of principal made on the immediately preceding Distribution Date.

During the initial interest accrual period, the AF Class will bear interest at an annual rate of 0.4515%. Our determination of the interest rate for the AF Class will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

The AI Class.

On each Distribution Date, we will pay interest on the AI Class at an annual rate equal to the *product* of

- a fraction, expressed as a percentage, the numerator of which is the *excess*, if any, of
 - the aggregate amount of interest then paid on the Group 5 MBS

over

- the interest payable on the AF Class on that Distribution Date,

and the denominator of which is the notional principal balance of the AI Class immediately preceding that Distribution Date,

multiplied by

- 12.

During the initial interest accrual period, the AI Class is expected to bear interest at an annual rate of approximately 1.781%. Our determination of the interest rate for the AI Class will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Classes of REMIC Certificates as described below. Following any exchange of REMIC Certificates for RCR Certificates, we will apply principal payments from the exchanged REMIC Certificates to the corresponding RCR Certificates on a pro rata basis.

- *Group 1*

The HZ Accrual Amount to HV and VH, in that order, until retired, and thereafter to HZ.

} Accretion
Directed
Classes and
Accrual Class

The CZ Accrual Amount to CV and VC, in that order, until retired, and thereafter to CZ.

} Accretion
Directed
Classes and
Accrual Class

The Group 1 Cash Flow Distribution Amount as follows:

- 15.5270674286% to HA, HV, VH and HZ, in that order, until retired, and
- 84.4729325714% to EA, EB, CV, VC and CZ, in that order, until retired.

} Sequential
Pay Classes

The “HZ Accrual Amount” is any interest then accrued and added to the principal balance of the HZ Class.

The “CZ Accrual Amount” is any interest then accrued and added to the principal balance of the CZ Class.

The “Group 1 Cash Flow Distribution Amount” is the principal then paid on the Group 1 MBS.

• *Group 2*

The Group 2 Principal Distribution Amount to FA until retired.

} Pass-Through
Class

The “Group 2 Principal Distribution Amount” is the principal then paid on the Group 2 MBS.

• *Group 3*

The Group 3 Principal Distribution Amount in the following priority:

1. To the Aggregate Group to its Planned Balance.
2. To EF and ES, pro rata, until retired.
3. To the Aggregate Group to zero.

} PAC Group
}
Support
Classes
}
PAC Group

The “Group 3 Principal Distribution Amount” is the principal then paid on the Group 3 MBS.

The “Aggregate Group” consists of the EP and PE Classes. On each Distribution Date, we will apply payments of principal of the Aggregate Group to EP and PE, in that order, until retired.

The Aggregate Group has a principal balance equal to the aggregate principal balance of the Classes included in the Aggregate Group.

• *Group 4*

The Z Accrual Amount to CP to its Planned Balance, and thereafter to Z.

} Accretion
Directed/PAC
Class and
Accrual Class

The Group 4 Cash Flow Distribution Amount in the following priority:

1. To CP to its Planned Balance.
2. To Z until retired.
3. To CP until retired.

} PAC Class
}
Support Class
}
PAC Class

The “Z Accrual Amount” is any interest then accrued and added to the principal balance of the Z Class.

The “Group 4 Cash Flow Distribution Amount” is the principal then paid on the Group 4 MBS.

• *Group 5*

The Group 5 Principal Distribution Amount to AF until retired.

} Pass-Through
Class

The “Group 5 Principal Distribution Amount” is the principal then paid on the Group 5 MBS.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the “Pricing Assumptions”):

- the Mortgage Loans underlying the Fixed Rate MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 1, Group 2, Group 3 and Group 4—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;
- the Hybrid ARM Loans have the characteristics set forth in Exhibit A to this prospectus supplement;
- with respect to the Hybrid ARM Loans, the Six-Month WSJ LIBOR Index, One-Year WSJ LIBOR Index and One-Year Treasury Index values are and remain 0.3576%, 0.6224% and 0.25%, respectively;
- the Mortgage Loans prepay at the constant percentages of PSA or CPR, as applicable, specified in the related tables;
- the settlement date for the Certificates is March 31, 2015; and
- each Distribution Date occurs on the 25th day of a month.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Fixed Rate MBS will differ from the assumed characteristics shown in the Summary, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*” in the REMIC Prospectus.

Prepayment Assumptions. The prepayment model used in this prospectus supplement with respect to the Group 1, Group 2, Group 3 and Group 4 Classes is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus.

The prepayment model used in this prospectus supplement with respect to the Group 5 Classes is CPR. For a description of CPR, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus.

It is highly unlikely that prepayments will occur at any *constant* PSA or CPR rate, as applicable, or at any other *constant* rate.

Principal Balance Schedules. The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable “Structuring Ranges” specified in the chart below. The “Effective Range” for the Aggregate Group or the CP Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce the Aggregate Group or the CP Class to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Group. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the Aggregate Group we expect that the effective ranges for those Classes would not be narrower than that shown below for the Aggregate Group.

<u>Group and Class</u>	<u>Structuring Ranges</u>	<u>Initial Effective Ranges</u>
Aggregate Group Planned Balances	Between 190% and 500% PSA	Between 190% and 500% PSA
CP Class Planned Balances	Between 160% and 290% PSA	Between 160% and 290% PSA

The Aggregate Group consists of the EP and PE Classes.

See “—Decrement Tables” below for the percentages of original principal balances of the individual Classes included in the Aggregate Group that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the Structuring Range, based on the Pricing Assumptions.

We cannot assure you that the balance of the Aggregate Group or the CP Class will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of the Aggregate Group or the CP Class will begin or end on the Distribution Dates specified in the Principal Balance Schedules.

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce the Aggregate Group or the CP Class to its scheduled balance in any month. As a result, the likelihood of reducing the Aggregate Group or the CP Class to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Range or Effective Range, principal distributions may be insufficient to reduce the Aggregate Group or the CP Class to its scheduled balance each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the Aggregate Group and the CP Class might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Range. This is so particularly if the rate falls at the lower or higher end of the applicable range.
- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of the Aggregate Group and the CP Class will be supported by one or more other Classes. When the related supporting Class or Classes are retired, the Aggregate Group or the CP Class, if still outstanding, may no longer have an Effective Range and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables and Additional Yield Considerations

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments (or notional principal balance reductions) on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Fixed Rate Interest Only Classes. The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:

<u>Class</u>	<u>% PSA</u>
IP	516%
IO	321%
PI	445%

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
IP	15.25%
IO	20.50%
PI	18.00%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the IP Class to Prepayments

	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>100%</u>	<u>190%</u>	<u>250%</u>	<u>500%</u>	<u>700%</u>	<u>1000%</u>	<u>1300%</u>	<u>1600%</u>	<u>2000%</u>
Pre-Tax Yields to Maturity	17.7%	11.2%	0.7%	0.7%	0.7%	(10.8)%	(32.2)%	(57.5)%	(88.8)%	*

Sensitivity of the IO Class to Prepayments

	PSA Prepayment Assumption									
	50%	100%	160%	220%	290%	400%	600%	800%	1100%	1400%
Pre-Tax Yields to Maturity	18.8%	15.5%	11.4%	7.2%	2.3%	(5.8)%	(21.5)%	(38.8)%	(69.1)%	*

Sensitivity of the PI Class to Prepayments

	PSA Prepayment Assumption									
	50%	100%	160%	220%	290%	400%	600%	800%	1100%	1400%
Pre-Tax Yields to Maturity	19.1%	14.1%	10.1%	10.1%	10.1%	3.3%	(12.3)%	(30.2)%	(61.8)%	*

The Inverse Floating Rate Classes. The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments (including prepayments) of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the tables below, it is possible that investors in the Inverse Floating Rate Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Summary—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified levels of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price*
SA	20.0000000%
ES	103.4765625%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the SA Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption									
	50%	100%	200%	300%	500%	700%	1000%	1300%	1600%	2000%
0.07575%	23.2%	19.8%	12.8%	5.6%	(9.7)%	(26.4)%	(55.2)%	(91.9)%	*	*
0.15150%	22.7%	19.3%	12.4%	5.2%	(10.1)%	(26.8)%	(55.5)%	(92.1)%	*	*
2.15150%	10.7%	7.4%	0.8%	(6.0)%	(20.5)%	(36.4)%	(63.7)%	(98.6)%	*	*
4.15150%	(3.3)%	(6.3)%	(12.5)%	(18.9)%	(32.5)%	(47.4)%	(73.0)%	*	*	*
6.20000%	*	*	*	*	*	*	*	*	*	*

**Sensitivity of the ES Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption									
	50%	100%	190%	250%	500%	700%	1000%	1300%	1600%	2000%
0.0875%	15.6%	15.6%	15.5%	15.3%	13.6%	12.2%	10.5%	8.8%	7.1%	4.7%
0.1750%	15.2%	15.2%	15.1%	14.9%	13.2%	11.9%	10.2%	8.5%	6.8%	4.4%
2.1750%	7.1%	7.1%	7.0%	6.9%	5.5%	4.4%	3.0%	1.6%	0.2%	(1.8)%
4.0000%	(0.1)%	(0.1)%	(0.2)%	(0.3)%	(1.4)%	(2.3)%	(3.5)%	(4.6)%	(5.7)%	(7.3)%

The AI Class. The yield to investors in the AI Class will be very sensitive to the rate of principal payments (including prepayments) of the Hybrid ARM Loans and to the level of LIBOR. The yield will also be sensitive to the weighted average interest rate of the Hybrid ARM Loans. Except as described under “Description of the Certificates—the ARM MBS” in this prospectus supplement, the Hybrid ARM Loans can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Hybrid ARM Loans is likely to vary, and may vary considerably, from pool to pool. Under certain high prepayment or high LIBOR scenarios, in particular, it is possible that investors in the AI Class would lose money on their initial investments.

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions, and
- the priority sequences of distributions of principal of the Group 1, Group 3 and Group 4 Classes.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA or CPR rates, as applicable, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Group 1, Group 2, Group 3 and Group 4 Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Backing Trust Assets Specified Below</u>	<u>Original and Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	6.00%
Group 2 MBS	360 months	9.00%
Group 3 MBS	360 months	6.50%
Group 4 MBS	360 months	8.00%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA or CPR level, as applicable.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA or CPR rates, as applicable, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	HA Class							HV Class							VH Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	200%	300%	400%	500%	700%	0%	100%	200%	300%	400%	500%	700%	0%	100%	200%	300%	400%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2016	99	92	86	80	74	68	56	93	93	93	93	93	93	93	100	100	100	100	100	100	100
March 2017	97	84	73	62	53	44	28	85	85	85	85	85	85	85	100	100	100	100	100	100	100
March 2018	96	76	61	48	37	27	12	77	77	77	77	77	77	77	100	100	100	100	100	100	100
March 2019	94	69	51	37	25	16	3	69	69	69	69	69	69	69	100	100	100	100	100	100	100
March 2020	92	63	43	28	16	8	0	60	60	60	60	60	60	0	100	100	100	100	100	100	65
March 2021	91	57	35	20	10	3	0	51	51	51	51	51	51	0	100	100	100	100	100	100	0
March 2022	89	51	29	14	5	0	0	42	42	42	42	42	42	0	100	100	100	100	100	95	0
March 2023	87	45	23	10	1	0	0	33	33	33	33	33	33	0	100	100	100	100	100	100	0
March 2024	85	41	19	6	0	0	0	23	23	23	23	0	0	0	100	100	100	100	64	0	0
March 2025	82	36	14	3	0	0	0	13	13	13	13	0	0	0	100	100	100	100	0	0	0
March 2026	80	32	11	*	0	0	0	2	2	2	2	0	0	0	100	100	100	100	0	0	0
March 2027	77	27	8	0	0	0	0	0	0	0	0	0	0	0	92	92	92	24	0	0	0
March 2028	75	24	5	0	0	0	0	0	0	0	0	0	0	0	83	83	83	0	0	0	0
March 2029	72	20	3	0	0	0	0	0	0	0	0	0	0	0	72	72	72	0	0	0	0
March 2030	69	17	1	0	0	0	0	0	0	0	0	0	0	0	62	62	62	0	0	0	0
March 2031	65	14	0	0	0	0	0	0	0	0	0	0	0	0	51	51	18	0	0	0	0
March 2032	62	11	0	0	0	0	0	0	0	0	0	0	0	0	40	40	0	0	0	0	0
March 2033	58	8	0	0	0	0	0	0	0	0	0	0	0	0	28	28	0	0	0	0	0
March 2034	54	6	0	0	0	0	0	0	0	0	0	0	0	0	16	16	0	0	0	0	0
March 2035	50	4	0	0	0	0	0	0	0	0	0	0	0	0	3	3	0	0	0	0	0
March 2036	46	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2037	41	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2038	36	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2039	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2040	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2041	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2042	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2043	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																					
Life (years)**	18.4	8.3	5.1	3.6	2.7	2.2	1.5	6.0	6.0	6.0	6.0	5.6	5.0	3.9	16.0	16.0	14.8	11.7	9.2	7.4	5.1

Date	HZ Class							EA Class							EB Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	200%	300%	400%	500%	700%	0%	100%	200%	300%	400%	500%	700%	0%	100%	200%	300%	400%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2016	104	104	104	104	104	104	104	98	90	83	76	69	62	48	100	100	100	100	100	100	100
March 2017	107	107	107	107	107	107	107	97	81	68	56	44	34	15	100	100	100	100	100	100	100
March 2018	111	111	111	111	111	111	111	95	72	54	39	26	14	0	100	100	100	100	100	100	56
March 2019	115	115	115	115	115	115	115	93	64	43	26	12	1	0	100	100	100	100	100	100	0
March 2020	119	119	119	119	119	119	119	91	56	33	15	1	0	0	100	100	100	100	100	0	0
March 2021	123	123	123	123	123	123	87	89	49	24	6	0	0	0	100	100	100	100	25	0	0
March 2022	128	128	128	128	128	128	49	87	42	16	0	0	0	0	100	100	100	89	0	0	0
March 2023	132	132	132	132	132	122	28	84	36	10	0	0	0	0	100	100	100	23	0	0	0
March 2024	137	137	137	137	137	83	15	82	30	4	0	0	0	0	100	100	100	0	0	0	0
March 2025	142	142	142	142	126	56	9	79	24	0	0	0	0	0	100	100	90	0	0	0	0
March 2026	147	147	147	147	92	37	5	76	19	0	0	0	0	0	100	100	40	0	0	0	0
March 2027	152	152	152	152	67	25	3	73	15	0	0	0	0	0	100	100	0	0	0	0	0
March 2028	158	158	158	129	48	17	1	70	10	0	0	0	0	0	100	100	0	0	0	0	0
March 2029	163	163	163	101	35	11	1	67	6	0	0	0	0	0	100	100	0	0	0	0	0
March 2030	169	169	169	78	25	7	*	63	2	0	0	0	0	0	100	100	0	0	0	0	0
March 2031	175	175	175	60	18	5	*	59	0	0	0	0	0	0	100	82	0	0	0	0	0
March 2032	181	181	151	46	13	3	*	55	0	0	0	0	0	0	100	43	0	0	0	0	0
March 2033	188	188	123	35	9	2	*	51	0	0	0	0	0	0	100	7	0	0	0	0	0
March 2034	194	194	99	26	6	1	*	46	0	0	0	0	0	0	100	0	0	0	0	0	0
March 2035	201	201	78	19	4	1	*	41	0	0	0	0	0	0	100	0	0	0	0	0	0
March 2036	203	203	61	14	3	1	*	36	0	0	0	0	0	0	100	0	0	0	0	0	0
March 2037	203	197	46	10	2	*	*	30	0	0	0	0	0	0	100	0	0	0	0	0	0
March 2038	203	155	34	7	1	*	*	24	0	0	0	0	0	0	100	0	0	0	0	0	0
March 2039	203	116	24	4	1	*	*	18	0	0	0	0	0	0	100	0	0	0	0	0	0
March 2040	203	80	16	3	*	*	*	12	0	0	0	0	0	0	100	0	0	0	0	0	0
March 2041	203	47	9	1	*	*	*	5	0	0	0	0	0	0	100	0	0	0	0	0	0
March 2042	203	17	3	*	*	*	*	0	0	0	0	0	0	0	66	0	0	0	0	0	0
March 2043	203	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2044	177	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																					
Life (years)**	29.5	24.5	20.2	16.0	12.8	10.4	7.2	16.7	6.5	3.9	2.7	2.0	1.6	1.1	27.2	16.9	10.8	7.6	5.7	4.5	3.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Date	CV Class							VC Class							CZ Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	200%	300%	400%	500%	700%	0%	100%	200%	300%	400%	500%	700%	0%	100%	200%	300%	400%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2016	93	93	93	93	93	93	93	100	100	100	100	100	100	100	104	104	104	104	104	104	104
March 2017	85	85	85	85	85	85	85	100	100	100	100	100	100	100	107	107	107	107	107	107	107
March 2018	77	77	77	77	77	77	77	100	100	100	100	100	100	100	111	111	111	111	111	111	111
March 2019	69	69	69	69	69	69	0	100	100	100	100	100	100	50	115	115	115	115	115	115	115
March 2020	60	60	60	60	60	60	0	100	100	100	100	100	100	0	119	119	119	119	119	119	80
March 2021	51	51	51	51	51	0	0	100	100	100	100	100	100	27	0	123	123	123	123	123	45
March 2022	42	42	42	42	0	0	0	100	100	100	100	69	0	0	128	128	128	128	128	94	26
March 2023	33	33	33	33	0	0	0	100	100	100	100	0	0	0	132	132	132	132	132	64	14
March 2024	23	23	23	0	0	0	0	100	100	100	72	0	0	0	137	137	137	137	90	43	8
March 2025	13	13	13	0	0	0	0	100	100	100	0	0	0	0	142	142	142	139	66	29	4
March 2026	2	2	2	0	0	0	0	100	100	100	0	0	0	0	147	147	147	110	48	19	3
March 2027	0	0	0	0	0	0	0	92	92	87	0	0	0	0	152	152	152	86	35	13	1
March 2028	0	0	0	0	0	0	0	83	83	19	0	0	0	0	158	158	158	67	25	9	1
March 2029	0	0	0	0	0	0	0	72	72	0	0	0	0	0	163	163	140	52	18	6	*
March 2030	0	0	0	0	0	0	0	62	62	0	0	0	0	0	169	169	116	41	13	4	*
March 2031	0	0	0	0	0	0	0	51	51	0	0	0	0	0	175	175	96	31	9	3	*
March 2032	0	0	0	0	0	0	0	40	40	0	0	0	0	0	181	181	79	24	7	2	*
March 2033	0	0	0	0	0	0	0	28	28	0	0	0	0	0	188	188	64	18	5	1	*
March 2034	0	0	0	0	0	0	0	16	0	0	0	0	0	0	194	179	51	13	3	1	*
March 2035	0	0	0	0	0	0	0	3	0	0	0	0	0	0	201	152	41	10	2	*	*
March 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	203	126	32	7	1	*	*
March 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	203	103	24	5	1	*	*
March 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	203	81	18	4	1	*	*
March 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	203	61	12	2	*	*	*
March 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	203	42	8	1	*	*	*
March 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	203	25	4	1	*	*	*
March 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	203	9	1	*	*	*	*
March 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	179	0	0	0	0	0	0
March 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	92	0	0	0	0	0	0
March 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																					
Life (years)**	6.0	6.0	6.0	5.6	4.9	4.2	3.1	16.0	15.8	12.5	9.3	7.2	5.8	4.0	28.9	22.6	17.9	13.8	10.9	8.8	6.1

Date	VA Class							VB Class							VZ Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	200%	300%	400%	500%	700%	0%	100%	200%	300%	400%	500%	700%	0%	100%	200%	300%	400%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2016	93	93	93	93	93	93	93	100	100	100	100	100	100	100	104	104	104	104	104	104	104
March 2017	85	85	85	85	85	85	85	100	100	100	100	100	100	100	107	107	107	107	107	107	107
March 2018	77	77	77	77	77	77	77	100	100	100	100	100	100	100	111	111	111	111	111	111	111
March 2019	69	69	69	69	69	69	6	100	100	100	100	100	100	54	115	115	115	115	115	115	115
March 2020	60	60	60	60	60	60	0	100	100	100	100	100	100	6	119	119	119	119	119	119	84
March 2021	51	51	51	51	51	4	0	100	100	100	100	100	33	0	123	123	123	123	123	123	49
March 2022	42	42	42	42	4	0	0	100	100	100	100	72	8	0	128	128	128	128	128	97	28
March 2023	33	33	33	33	3	0	0	100	100	100	100	9	0	0	132	132	132	132	123	69	15
March 2024	23	23	23	2	0	0	0	100	100	100	74	6	0	0	137	137	137	137	94	46	9
March 2025	13	13	13	1	0	0	0	100	100	100	9	0	0	0	142	142	142	140	71	31	5
March 2026	2	2	2	*	0	0	0	100	100	100	9	0	0	0	147	147	147	113	52	21	3
March 2027	0	0	0	0	0	0	0	92	92	87	2	0	0	0	152	152	152	92	38	14	1
March 2028	0	0	0	0	0	0	0	83	83	24	0	0	0	0	158	158	158	73	27	9	1
March 2029	0	0	0	0	0	0	0	72	72	6	0	0	0	0	163	163	142	57	20	6	*
March 2030	0	0	0	0	0	0	0	62	62	5	0	0	0	0	169	169	121	44	14	4	*
March 2031	0	0	0	0	0	0	0	51	51	2	0	0	0	0	175	175	103	34	10	3	*
March 2032	0	0	0	0	0	0	0	40	40	0	0	0	0	0	181	181	85	26	7	2	*
March 2033	0	0	0	0	0	0	0	28	28	0	0	0	0	0	188	188	69	19	5	1	*
March 2034	0	0	0	0	0	0	0	16	1	0	0	0	0	0	194	180	55	15	3	1	*
March 2035	0	0	0	0	0	0	0	3	*	0	0	0	0	0	201	156	44	11	2	*	*
March 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	203	133	34	8	2	*	*
March 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	203	111	26	6	1	*	*
March 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	203	87	19	4	1	*	*
March 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	203	65	13	2	*	*	*
March 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	203	45	9	2	*	*	*
March 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	203	27	5	1	*	*	*
March 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	203	9	2	*	*	*	*
March 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	181	0	0	0	0	0	0
March 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	99	0	0	0	0	0	0
March 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																					
Life (years)**	6.0	6.0	6.0	5.7	4.9	4.2	3.2	16.0	15.8	12.7	9.5	7.4	6.0	4.1	29.0	22.8	18.1	14.1	11.1	9.0	6.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Date	JB Class							CA Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	200%	300%	400%	500%	700%	0%	100%	200%	300%	400%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2016	100	100	100	100	100	100	100	99	91	85	78	71	65	52
March 2017	100	100	100	100	100	100	100	97	82	70	59	48	39	22
March 2018	100	100	100	100	100	100	100	95	74	58	44	31	21	4
March 2019	100	100	100	100	100	100	73	94	67	47	31	19	8	0
March 2020	100	100	100	100	100	100	43	92	59	38	21	9	0	0
March 2021	100	100	100	100	100	71	24	90	53	30	13	2	0	0
March 2022	100	100	100	100	83	50	14	88	47	23	7	0	0	0
March 2023	100	100	100	100	64	34	8	86	41	17	2	0	0	0
March 2024	100	100	100	88	48	23	4	83	35	12	0	0	0	0
March 2025	100	100	100	71	35	15	2	81	30	7	0	0	0	0
March 2026	100	100	100	58	25	10	1	78	26	3	0	0	0	0
March 2027	100	100	99	46	19	7	1	75	21	0	0	0	0	0
March 2028	100	100	84	36	13	5	*	72	17	0	0	0	0	0
March 2029	100	100	72	28	10	3	*	69	13	0	0	0	0	0
March 2030	100	100	61	22	7	2	*	66	10	0	0	0	0	0
March 2031	100	100	51	17	5	1	*	62	6	0	0	0	0	0
March 2032	100	100	42	13	4	1	*	58	3	0	0	0	0	0
March 2033	100	100	34	10	2	1	*	54	1	0	0	0	0	0
March 2034	100	89	27	7	2	*	*	50	0	0	0	0	0	0
March 2035	100	77	22	5	1	*	*	46	0	0	0	0	0	0
March 2036	100	65	17	4	1	*	*	41	0	0	0	0	0	0
March 2037	100	55	13	3	1	*	*	36	0	0	0	0	0	0
March 2038	100	43	9	2	*	*	*	30	0	0	0	0	0	0
March 2039	100	32	7	1	*	*	*	25	0	0	0	0	0	0
March 2040	100	22	4	1	*	*	*	18	0	0	0	0	0	0
March 2041	100	13	2	*	*	*	*	12	0	0	0	0	0	0
March 2042	100	5	1	*	*	*	*	5	0	0	0	0	0	0
March 2043	89	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2044	49	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average														
Life (years)**	29.0	22.5	17.0	12.6	9.7	7.7	5.3	17.5	7.3	4.4	3.1	2.3	1.8	1.3

Date	FA and SA† Classes										EP Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	200%	300%	500%	700%	1000%	1300%	1600%	2000%	0%	100%	190%	250%	500%	700%	1000%	1300%	1600%	2000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2016	99	91	85	79	68	56	39	21	4	0	98	92	88	88	88	88	88	84	68	44
March 2017	99	82	72	62	45	31	15	4	*	0	96	82	70	70	70	68	42	20	3	0
March 2018	98	74	60	49	30	17	6	1	*	0	94	71	54	54	54	37	14	2	0	0
March 2019	97	66	51	38	20	10	2	*	*	0	92	61	39	39	39	20	4	0	0	0
March 2020	96	58	42	30	13	5	1	*	*	0	90	51	26	26	26	10	0	0	0	0
March 2021	95	52	35	23	9	3	*	*	*	0	88	42	17	17	17	4	0	0	0	0
March 2022	94	45	28	17	6	2	*	*	*	0	85	34	11	11	11	1	0	0	0	0
March 2023	92	39	23	13	4	1	*	*	*	0	82	26	6	6	6	0	0	0	0	0
March 2024	91	33	18	10	2	*	*	*	*	0	79	19	3	3	3	0	0	0	0	0
March 2025	89	27	14	7	1	*	*	*	*	0	76	12	1	1	1	0	0	0	0	0
March 2026	88	22	11	5	1	*	*	*	*	0	73	6	0	0	0	0	0	0	0	0
March 2027	86	17	8	3	1	*	*	*	*	0	69	*	0	0	0	0	0	0	0	0
March 2028	84	13	5	2	*	*	*	*	*	0	65	0	0	0	0	0	0	0	0	0
March 2029	82	8	3	1	*	*	*	*	*	0	61	0	0	0	0	0	0	0	0	0
March 2030	79	4	1	1	*	*	*	*	*	0	57	0	0	0	0	0	0	0	0	0
March 2031	77	0	0	0	0	0	0	0	0	0	52	0	0	0	0	0	0	0	0	0
March 2032	74	0	0	0	0	0	0	0	0	0	47	0	0	0	0	0	0	0	0	0
March 2033	71	0	0	0	0	0	0	0	0	0	42	0	0	0	0	0	0	0	0	0
March 2034	67	0	0	0	0	0	0	0	0	0	36	0	0	0	0	0	0	0	0	0
March 2035	64	0	0	0	0	0	0	0	0	0	30	0	0	0	0	0	0	0	0	0
March 2036	59	0	0	0	0	0	0	0	0	0	24	0	0	0	0	0	0	0	0	0
March 2037	55	0	0	0	0	0	0	0	0	0	17	0	0	0	0	0	0	0	0	0
March 2038	50	0	0	0	0	0	0	0	0	0	10	0	0	0	0	0	0	0	0	0
March 2039	45	0	0	0	0	0	0	0	0	0	2	0	0	0	0	0	0	0	0	0
March 2040	39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2041	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2042	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2043	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2044	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)**	21.1	6.8	5.1	3.9	2.5	1.7	1.1	0.7	0.3	0.1	15.2	5.5	3.7	3.7	3.7	2.8	2.0	1.5	1.2	0.9

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	PE Class										IP† Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	190%	250%	500%	700%	1000%	1300%	1600%	2000%	0%	100%	190%	250%	500%	700%	1000%	1300%	1600%	2000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2016	100	100	100	100	100	100	100	100	100	100	98	93	88	88	88	88	88	84	69	46
March 2017	100	100	100	100	100	100	100	100	100	0	96	82	71	71	71	69	43	23	6	0
March 2018	100	100	100	100	100	100	100	100	8	0	95	72	55	55	55	39	17	5	*	0
March 2019	100	100	100	100	100	100	100	35	*	0	92	62	41	41	41	22	7	1	*	0
March 2020	100	100	100	100	100	100	87	8	*	0	90	53	29	29	29	13	3	*	*	0
March 2021	100	100	100	100	100	100	34	2	*	0	88	44	20	20	20	7	1	*	*	0
March 2022	100	100	100	100	100	100	13	*	*	0	85	36	13	13	13	4	*	*	0	0
March 2023	100	100	100	100	100	76	5	*	0	0	83	29	9	9	9	2	*	*	0	0
March 2024	100	100	100	100	100	43	2	*	0	0	80	22	6	6	6	1	*	*	0	0
March 2025	100	100	100	100	100	24	1	*	0	0	77	15	4	4	4	1	*	*	0	0
March 2026	100	100	94	94	94	13	*	*	0	0	74	9	3	3	3	*	*	*	0	0
March 2027	100	100	63	63	63	8	*	*	0	0	70	3	2	2	2	*	*	*	0	0
March 2028	100	43	43	43	43	4	*	*	0	0	66	1	1	1	1	*	*	0	0	0
March 2029	100	28	28	28	28	2	*	*	0	0	62	1	1	1	1	*	*	0	0	0
March 2030	100	19	19	19	19	1	*	*	0	0	58	1	1	1	1	*	*	0	0	0
March 2031	100	13	13	13	13	1	*	0	0	0	54	*	*	*	*	*	*	0	0	0
March 2032	100	8	8	8	8	*	*	0	0	0	49	*	*	*	*	*	*	0	0	0
March 2033	100	5	5	5	5	*	*	0	0	0	44	*	*	*	*	*	*	0	0	0
March 2034	100	4	4	4	4	*	*	0	0	0	38	*	*	*	*	*	*	0	0	0
March 2035	100	2	2	2	2	*	*	0	0	0	33	*	*	*	*	*	*	0	0	0
March 2036	100	1	1	1	1	*	*	0	0	0	26	*	*	*	*	*	0	0	0	0
March 2037	100	1	1	1	1	*	*	0	0	0	20	*	*	*	*	*	0	0	0	0
March 2038	100	1	1	1	1	*	*	0	0	0	13	*	*	*	*	*	0	0	0	0
March 2039	100	*	*	*	*	*	0	0	0	0	5	*	*	*	*	*	0	0	0	0
March 2040	*	*	*	*	*	*	0	0	0	0	*	*	*	*	*	*	0	0	0	0
March 2041	*	*	*	*	*	*	0	0	0	0	*	*	*	*	*	*	0	0	0	0
March 2042	*	*	*	*	*	*	0	0	0	0	*	*	*	*	*	*	0	0	0	0
March 2043	*	*	*	*	*	*	0	0	0	0	*	*	*	*	*	*	0	0	0	0
March 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)**	24.5	13.6	13.4	13.4	13.4	9.3	5.9	4.0	2.5	1.2	15.5	5.7	4.0	4.0	4.0	3.0	2.1	1.6	1.3	1.0

Date	EF and ES Classes										CP, AP, BP, DP, HP and PI† Classes									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	190%	250%	500%	700%	1000%	1300%	1600%	2000%	0%	100%	160%	220%	290%	400%	600%	800%	1100%	1400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2016	100	100	100	94	70	51	22	0	0	0	98	88	85	85	85	85	75	61	40	19
March 2017	100	100	100	86	34	0	0	0	0	0	97	77	71	71	71	66	46	31	13	3
March 2018	100	100	100	80	11	0	0	0	0	0	95	67	59	59	59	48	29	15	4	*
March 2019	100	100	100	76	2	0	0	0	0	0	93	57	48	48	48	35	17	8	1	*
March 2020	100	100	100	74	*	0	0	0	0	0	91	48	38	38	38	25	11	4	*	*
March 2021	100	100	96	69	*	0	0	0	0	0	89	39	30	30	30	18	6	2	*	*
March 2022	100	100	90	63	*	0	0	0	0	0	87	31	23	23	23	13	4	1	*	*
March 2023	100	100	82	56	*	0	0	0	0	0	84	23	18	18	18	9	2	*	*	*
March 2024	100	100	74	49	*	0	0	0	0	0	82	16	13	13	13	6	1	*	*	*
March 2025	100	100	66	42	*	0	0	0	0	0	79	10	10	10	10	4	1	*	*	0
March 2026	100	100	58	35	*	0	0	0	0	0	76	7	7	7	7	3	*	*	*	0
March 2027	100	100	50	30	*	0	0	0	0	0	73	5	5	5	5	2	*	*	*	0
March 2028	100	93	43	25	*	0	0	0	0	0	69	4	4	4	4	1	*	*	*	0
March 2029	100	84	37	21	*	0	0	0	0	0	66	3	3	3	3	1	*	*	*	0
March 2030	100	76	32	17	*	0	0	0	0	0	62	2	2	2	2	*	*	*	*	0
March 2031	100	68	27	14	*	0	0	0	0	0	58	1	1	1	1	*	*	*	0	0
March 2032	100	60	23	11	*	0	0	0	0	0	53	*	*	*	*	*	*	*	0	0
March 2033	100	53	19	9	*	0	0	0	0	0	49	0	0	0	0	0	0	0	0	0
March 2034	100	47	15	7	*	0	0	0	0	0	43	0	0	0	0	0	0	0	0	0
March 2035	100	40	13	6	*	0	0	0	0	0	38	0	0	0	0	0	0	0	0	0
March 2036	100	34	10	4	*	0	0	0	0	0	32	0	0	0	0	0	0	0	0	0
March 2037	100	29	8	3	*	0	0	0	0	0	26	0	0	0	0	0	0	0	0	0
March 2038	100	24	6	2	*	0	0	0	0	0	19	0	0	0	0	0	0	0	0	0
March 2039	100	19	5	2	*	0	0	0	0	0	11	0	0	0	0	0	0	0	0	0
March 2040	94	15	3	1	*	0	0	0	0	0	4	0	0	0	0	0	0	0	0	0
March 2041	78	11	2	1	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2042	60	7	1	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2043	41	3	1	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2044	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)**	27.5	19.2	13.1	9.3	1.7	1.0	0.7	0.5	0.4	0.3	16.3	5.3	4.7	4.7	4.7	3.7	2.5	1.7	1.1	0.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	Z Class										IO† Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	160%	220%	290%	400%	600%	800%	1100%	1400%	0%	100%	160%	220%	290%	400%	600%	800%	1100%	1400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2016	103	103	100	81	58	22	0	0	0	0	99	91	87	84	80	73	62	50	33	15
March 2017	105	105	100	67	30	0	0	0	0	0	98	82	76	70	64	54	38	25	11	2
March 2018	108	108	100	58	12	0	0	0	0	0	97	74	66	59	50	39	23	13	4	*
March 2019	111	111	100	52	3	0	0	0	0	0	96	67	57	49	40	29	14	6	1	*
March 2020	113	113	100	49	*	0	0	0	0	0	95	60	49	40	31	21	9	3	*	*
March 2021	116	116	99	48	*	0	0	0	0	0	94	53	42	33	24	15	5	2	*	*
March 2022	119	119	94	44	*	0	0	0	0	0	92	47	36	27	19	11	3	1	*	*
March 2023	122	122	87	40	*	0	0	0	0	0	91	41	30	22	15	7	2	*	*	*
March 2024	125	125	78	35	*	0	0	0	0	0	89	36	25	17	11	5	1	*	*	*
March 2025	128	124	69	30	*	0	0	0	0	0	88	30	21	14	8	4	1	*	*	0
March 2026	132	109	59	25	*	0	0	0	0	0	86	25	17	11	6	2	*	*	*	0
March 2027	135	93	49	20	*	0	0	0	0	0	84	21	13	8	4	2	*	*	*	0
March 2028	138	76	39	16	*	0	0	0	0	0	82	17	10	6	3	1	*	*	*	0
March 2029	142	60	30	12	*	0	0	0	0	0	79	13	7	4	2	1	*	*	*	0
March 2030	145	43	21	8	*	0	0	0	0	0	77	9	5	3	1	*	*	*	*	0
March 2031	149	26	12	5	*	0	0	0	0	0	74	5	3	2	1	*	*	*	0	0
March 2032	153	10	5	2	*	0	0	0	0	0	71	2	1	1	*	*	*	*	0	0
March 2033	157	0	0	0	0	0	0	0	0	0	68	0	0	0	0	0	0	0	0	0
March 2034	161	0	0	0	0	0	0	0	0	0	64	0	0	0	0	0	0	0	0	0
March 2035	165	0	0	0	0	0	0	0	0	0	60	0	0	0	0	0	0	0	0	0
March 2036	169	0	0	0	0	0	0	0	0	0	56	0	0	0	0	0	0	0	0	0
March 2037	173	0	0	0	0	0	0	0	0	0	52	0	0	0	0	0	0	0	0	0
March 2038	178	0	0	0	0	0	0	0	0	0	47	0	0	0	0	0	0	0	0	0
March 2039	182	0	0	0	0	0	0	0	0	0	42	0	0	0	0	0	0	0	0	0
March 2040	187	0	0	0	0	0	0	0	0	0	36	0	0	0	0	0	0	0	0	0
March 2041	169	0	0	0	0	0	0	0	0	0	30	0	0	0	0	0	0	0	0	0
March 2042	131	0	0	0	0	0	0	0	0	0	23	0	0	0	0	0	0	0	0	0
March 2043	91	0	0	0	0	0	0	0	0	0	16	0	0	0	0	0	0	0	0	0
March 2044	47	0	0	0	0	0	0	0	0	0	8	0	0	0	0	0	0	0	0	0
March 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)**	27.9	13.8	11.9	6.4	1.5	0.7	0.3	0.2	0.1	0.1	20.5	7.3	6.0	5.0	4.1	3.1	2.1	1.5	0.9	0.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	AF and AI† Classes							
	CPR Prepayment Assumption							
	0%	5%	10%	15%	20%	25%	50%	75%
Initial Percent	100	100	100	100	100	100	100	100
March 2016	96	91	86	81	77	72	48	24
March 2017	92	83	74	66	59	52	23	6
March 2018	87	75	64	54	45	37	11	1
March 2019	83	67	54	43	34	26	5	*
March 2020	78	60	46	35	26	19	2	*
March 2021	73	54	39	28	19	13	1	*
March 2022	69	48	33	22	14	9	1	*
March 2023	63	42	27	17	11	6	*	*
March 2024	58	37	23	14	8	4	*	*
March 2025	53	32	19	10	6	3	*	*
March 2026	48	27	15	8	4	2	*	*
March 2027	43	23	12	6	3	1	*	*
March 2028	37	19	9	4	2	1	*	0
March 2029	32	15	7	3	1	1	*	0
March 2030	26	12	5	2	1	*	*	0
March 2031	20	9	4	1	1	*	*	0
March 2032	14	6	2	1	*	*	*	0
March 2033	9	3	1	*	*	*	*	0
March 2034	4	1	1	*	*	*	*	0
March 2035	1	*	*	*	*	*	*	0
March 2036	*	*	*	*	*	*	0	0
March 2037	*	*	*	*	*	*	0	0
March 2038	*	*	*	*	*	*	0	0
March 2039	0	0	0	0	0	0	0	0
March 2040	0	0	0	0	0	0	0	0
March 2041	0	0	0	0	0	0	0	0
March 2042	0	0	0	0	0	0	0	0
March 2043	0	0	0	0	0	0	0	0
March 2044	0	0	0	0	0	0	0	0
March 2045	0	0	0	0	0	0	0	0
March 2046	0	0	0	0	0	0	0	0
March 2047	0	0	0	0	0	0	0	0
March 2048	0	0	0	0	0	0	0	0
March 2049	0	0	0	0	0	0	0	0
March 2050	0	0	0	0	0	0	0	0
March 2051	0	0	0	0	0	0	0	0
March 2052	0	0	0	0	0	0	0	0
March 2053	0	0	0	0	0	0	0	0
March 2054	0	0	0	0	0	0	0	0
March 2055	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	10.4	7.6	5.7	4.5	3.6	3.0	1.4	0.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—Special Characteristics of the Residual Certificates” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—Special Characteristics of the Residual Certificates” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal

Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Classes will be designated as the “residual interests” in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Classes, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Notwithstanding the foregoing, the Mortgage Loans underlying the Group 1 MBS have loan-to-value ratios at origination ranging from greater than 105% up to 125%. See “Description of the Certificates—The Fixed Rate MBS” in this prospectus supplement. A portion of the Group 1 Classes may not be treated as “real estate assets” within the meaning of section 856(c)(5)(B) of the Code. See “Material Federal Income Tax Consequences—Special Tax Attributes” in the MBS Prospectus dated October 1, 2014. Accordingly, special tax considerations may apply to a real estate investment trust that holds a REMIC Certificate of a Group 1 Class, and we may be obligated to provide additional information, pursuant to Regulations under section 6049 of the Code, on such Classes. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Accrual Classes and the Notional Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	100% PSA
2	200% PSA
3	250% PSA
4	220% PSA
5	15% CPR

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates

or at any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. The AP, BP, DP, HP and PI Classes are Classes of Strip RCR Certificates. The remaining Classes of RCR Certificates are Combination RCR Certificates. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We are obligated to deliver the Group 1, Group 3 and Group 5 Classes and the R and RL Classes to Credit Suisse (USA) LLC (the “Dealer”) in exchange for the Group 1 MBS, the Group 3 MBS and the Group 5 MBS.

We will deliver the Group 2 MBS and the Group 4 MBS to the Trust in exchange for the FA, SA, CP, Z and IO Classes. We are obligated to deliver \$235,000,000 initial principal amount of the FA Class Certificates and all of the CP and Z Class Certificates to the Dealer for cash proceeds. We initially will retain \$204,332,822 initial principal amount of the FA Class Certificates, together with all of the SA and IO Class Certificates, and may retain additional Group 2 and Group 4 Class Certificates. We may sell some or all of the retained Certificates from time to time in negotiated transactions at varying prices to be determined at the time of sale.

The Dealer proposes to offer the Certificates (other than the Certificates initially retained by us) directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. Morgan, Lewis & Bockius LLP will provide legal representation for the Dealer.

Exhibit A

Assumed Characteristics of the Mortgage Loans Underlying the ARM MBS
(As of March 1, 2015)

	Issue Date Unpaid Principal Balance	Net Mortgage Rate* (%)	Mortgage Rate (%)	Original Term (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Margin (%)	Initial Rate Cap (%)	Periodic Rate Cap (%)	Lifetime Rate Cap (%)	Lifetime Rate Floor (%)	Months to Rate Change	Rate Reset Frequency (in months)	Payment Reset Frequency (in months)	Remaining Interest Only Period (in months)	Index**
\$	15,726.27	2.234	2.904	360	96	264	2.779	***	2.000	11.2371	2.779	4	12	12	N/A	CMT 1 YEAR
	103,961.54	1.989	3.064	360	108	252	2.926	***	2.000	11.6628	2.926	5	12	12	N/A	CMT 1 YEAR
	90,561.29	2.315	2.919	360	42	318	2.737	***	2.000	13.7809	2.737	9	12	12	N/A	CMT 1 YEAR
	95,407.74	2.327	2.985	360	59	301	2.797	***	2.000	13.4236	2.797	6	12	12	N/A	CMT 1 YEAR
	18,834.85	2.120	2.875	360	117	243	2.750	***	2.000	12.9900	2.750	9	12	12	N/A	CMT 1 YEAR
	25,168.54	2.487	3.307	360	96	264	3.131	***	1.000	12.3464	3.131	10	12	12	N/A	CMT 1 YEAR
	22,431.04	2.235	2.875	360	141	219	2.750	***	2.000	11.7500	2.750	9	12	12	N/A	CMT 1 YEAR
	48,031.08	2.200	2.875	360	138	222	2.750	***	2.000	13.6250	2.750	6	12	12	N/A	CMT 1 YEAR
	40,945.87	2.488	3.125	360	135	225	3.000	***	2.000	13.0000	3.000	3	12	12	N/A	CMT 1 YEAR
	21,345.04	2.325	3.000	360	152	208	2.875	***	2.000	11.5000	2.875	8	12	12	N/A	CMT 1 YEAR
	71,118.23	2.517	3.072	360	113	246	2.922	***	2.000	10.7473	2.922	6	12	12	N/A	CMT 1 YEAR
	315,075.61	2.333	2.980	360	102	258	2.828	***	2.000	11.0976	2.828	8	12	12	N/A	CMT 1 YEAR
	35,445.85	2.849	3.495	360	164	196	3.346	***	2.000	13.4473	3.346	6	12	12	N/A	CMT 1 YEAR
	746,089.62	2.522	3.057	360	104	256	2.805	***	1.000	11.5619	2.805	3	6	6	N/A	CMT 1 YEAR
	36,007.68	2.417	3.002	360	129	231	2.851	***	2.000	11.6319	2.851	8	12	12	N/A	CMT 1 YEAR
	334,033.85	2.552	2.925	360	144	216	2.790	***	2.000	13.2801	2.790	5	12	12	N/A	CMT 1 YEAR
	8,516.94	2.247	3.101	360	179	181	2.913	***	2.000	12.5564	2.913	8	12	12	N/A	CMT 1 YEAR
	66,274.65	1.792	2.375	360	219	141	2.000	***	1.000	10.0566	2.000	3	6	6	0	WSJ 6 Month LIBOR
	216,533.02	2.284	2.886	360	194	166	2.752	***	2.000	11.0281	2.752	6	12	12	N/A	CMT 1 YEAR
	195,322.28	2.350	2.875	360	134	226	2.750	***	2.000	12.2257	2.750	6	12	12	N/A	CMT 1 YEAR
	62,678.81	2.647	3.139	358	134	225	2.996	***	2.000	13.1810	2.996	7	12	12	N/A	CMT 1 YEAR
	23,782.48	2.508	2.875	360	161	199	2.750	***	2.000	11.7603	2.750	5	12	12	N/A	CMT 1 YEAR
	95,838.11	2.420	2.875	360	175	185	2.750	***	2.000	12.1943	2.750	7	12	12	N/A	CMT 1 YEAR
	125,706.52	2.215	2.750	360	219	141	2.250	***	2.000	9.4100	2.250	3	12	12	N/A	WSJ 1 Year LIBOR
	88,936.88	2.350	2.875	360	216	144	2.250	***	2.000	9.9883	2.250	12	12	12	N/A	WSJ 1 Year LIBOR
	80,701.34	2.079	2.750	360	201	159	2.250	***	2.000	11.2733	2.250	9	12	12	N/A	WSJ 1 Year LIBOR
	248,849.94	2.321	2.820	360	202	158	2.250	***	2.000	10.4296	2.250	10	12	12	N/A	WSJ 1 Year LIBOR
	426,588.45	2.251	2.875	360	205	155	2.750	***	2.000	11.2789	2.750	1	12	12	N/A	CMT 1 YEAR
	62,029.65	2.301	2.927	360	202	158	2.750	***	2.000	10.7889	2.750	10	12	12	N/A	CMT 1 YEAR
	350,579.58	1.654	2.389	300	144	156	2.014	***	5.000	12.0000	2.014	3	6	6	0	WSJ 6 Month LIBOR
	149,962.25	2.400	2.875	360	209	151	2.750	***	2.000	10.6452	2.750	5	12	12	N/A	CMT 1 YEAR
	213,241.70	2.400	2.875	360	209	151	2.750	***	2.000	10.4119	2.750	5	12	12	N/A	CMT 1 YEAR
	68,073.30	1.792	2.375	360	211	149	2.000	***	1.000	10.3177	2.000	1	6	6	0	WSJ 6 Month LIBOR
	12,995.78	2.340	2.875	360	212	148	2.750	***	2.000	9.7500	2.750	8	12	12	0	CMT 1 YEAR
	175,190.80	2.288	2.875	360	210	150	2.750	***	2.000	11.0070	2.750	6	12	12	N/A	CMT 1 YEAR
	76,750.93	2.281	2.875	360	210	150	2.250	***	2.000	11.3867	2.250	6	12	12	N/A	WSJ 1 Year LIBOR
	164,193.60	2.343	2.875	360	211	149	2.750	***	2.000	10.6967	2.750	7	12	12	N/A	CMT 1 YEAR
	371,888.70	1.805	2.375	360	213	147	2.000	***	1.000	10.7484	2.000	3	6	6	0	WSJ 6 Month LIBOR
	58,697.15	2.415	2.875	360	214	146	2.750	***	2.000	10.3334	2.750	10	12	12	N/A	CMT 1 YEAR
	362,340.75	2.333	2.959	360	215	145	2.750	***	2.000	10.0678	2.750	11	12	12	N/A	CMT 1 YEAR
	100,493.10	2.334	2.960	360	216	144	2.750	***	2.000	9.9830	2.750	9	12	12	N/A	CMT 1 YEAR
	85,162.26	2.289	2.875	360	214	146	2.250	***	2.000	10.4682	2.250	10	12	12	N/A	WSJ 1 Year LIBOR
	101,254.14	2.465	3.000	360	216	144	2.750	***	2.000	9.9401	2.750	12	12	12	0	CMT 1 YEAR
	57,969.76	2.240	2.875	360	217	143	2.750	***	2.000	9.7078	2.750	2	12	12	N/A	CMT 1 YEAR

	Issue Date Unpaid Principal Balance	Net Mortgage Rate* (%)	Mortgage Rate (%)	Original Term (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Margin (%)	Initial Rate Cap (%)	Periodic Rate Cap (%)	Lifetime Rate Cap (%)	Lifetime Rate Floor (%)	Months to Rate Change	Rate Reset Frequency (in months)	Payment Reset Frequency (in months)	Remaining Interest Only Period (in months)	Index**
\$	714,253.47	2.308	2.979	360	215	145	2.750	***	2.000	10.5266	2.750	11	12	12	N/A	CMT 1 YEAR
	77,491.37	2.187	2.875	360	215	145	2.250	***	2.000	11.0634	2.250	11	12	12	N/A	WSJ 1 Year LIBOR
	146,797.70	2.415	2.875	360	218	142	2.750	***	2.000	9.5675	2.750	2	12	12	N/A	CMT 1 YEAR
	161,220.09	1.983	2.750	360	217	143	2.250	***	2.000	10.4553	2.250	1	12	12	N/A	WSJ 1 Year LIBOR
	74,412.44	2.230	2.750	360	218	142	2.250	***	2.000	10.4359	2.250	2	12	12	N/A	WSJ 1 Year LIBOR
	265,197.85	2.176	2.962	360	216	144	2.750	***	2.000	10.1017	2.750	9	12	12	N/A	CMT 1 YEAR
	262,371.18	1.788	2.375	360	215	145	2.000	***	1.000	10.5498	2.000	4	6	6	0	WSJ 6 Month LIBOR
	99,634.34	2.393	2.875	360	218	142	2.750	***	2.000	10.3194	2.750	2	12	12	N/A	CMT 1 YEAR
	93,120.35	1.788	2.375	360	219	141	2.000	***	1.000	10.3880	2.000	3	6	6	0	WSJ 6 Month LIBOR
	257,480.25	2.415	2.875	360	218	142	2.750	***	2.000	9.8268	2.750	2	12	12	N/A	CMT 1 YEAR
	104,339.15	2.415	2.875	360	218	142	2.750	***	2.000	9.7439	2.750	2	12	12	N/A	CMT 1 YEAR
	49,936.32	2.258	2.993	360	215	145	2.750	***	2.000	9.8809	2.750	11	12	12	N/A	CMT 1 YEAR
	73,348.08	2.059	2.934	360	214	146	2.750	***	2.000	10.1470	2.750	10	12	12	N/A	WSJ 6 Month LIBOR
	24,306.56	2.630	3.125	360	218	142	2.750	***	1.000	11.5853	2.750	2	6	6	N/A	WSJ 6 Month LIBOR
	37,131.18	2.254	2.875	360	218	142	2.750	***	2.000	9.7173	2.750	2	12	12	N/A	CMT 1 YEAR
	148,796.29	2.393	2.875	360	219	141	2.750	***	2.000	9.6493	2.750	3	12	12	N/A	CMT 1 YEAR
	117,257.34	2.028	2.750	360	220	140	2.250	***	2.000	10.6552	2.250	4	12	12	N/A	WSJ 1 Year LIBOR
	650,094.97	2.063	2.750	360	220	140	2.250	***	2.000	9.8062	2.250	4	12	12	N/A	WSJ 1 Year LIBOR
	462,692.34	2.340	2.875	360	221	139	2.750	***	2.000	10.1479	2.750	5	12	12	N/A	CMT 1 YEAR
	1,023,889.82	2.345	2.875	360	232	128	2.750	***	2.000	10.2518	2.750	4	12	12	N/A	CMT 1 YEAR
	57,045.06	2.280	2.875	360	221	139	2.750	***	2.000	9.3942	2.750	5	12	12	N/A	CMT 1 YEAR
	116,975.18	2.087	2.750	360	221	139	2.250	***	2.000	10.4068	2.250	5	12	12	N/A	WSJ 1 Year LIBOR
	519,203.08	1.930	2.625	360	219	141	2.250	***	2.000	11.0834	2.250	3	6	6	N/A	WSJ 6 Month LIBOR
	592,014.40	2.198	2.832	360	228	132	2.292	***	2.000	9.9746	2.292	3	12	12	N/A	WSJ 1 Year LIBOR
	69,617.51	2.284	2.883	360	108	252	2.750	***	2.000	12.0494	2.750	6	12	12	N/A	CMT 1 YEAR
	373,793.25	2.388	2.922	360	238	122	2.755	***	2.000	10.9342	2.755	10	12	12	0	CMT 1 YEAR
	161,925.18	2.159	2.777	360	238	122	2.250	***	2.000	10.8065	2.250	8	12	12	0	WSJ 1 Year LIBOR
	28,559.06	2.307	2.885	360	217	143	2.757	***	2.000	10.5091	2.757	8	12	12	N/A	CMT 1 YEAR
	774,760.16	2.142	2.798	360	221	139	2.258	***	2.000	9.6086	2.258	5	12	12	N/A	WSJ 1 Year LIBOR
	1,137,963.60	2.269	2.875	360	222	138	2.750	***	2.000	9.6159	2.750	6	12	12	N/A	CMT 1 YEAR
	681,891.69	2.270	2.928	360	222	138	2.339	***	2.000	9.6060	2.339	6	12	12	N/A	WSJ 1 Year LIBOR
	858,827.17	2.090	2.875	360	218	142	2.750	***	2.000	8.9689	2.750	2	12	12	N/A	CMT 1 YEAR
	1,383,937.87	2.193	2.865	360	223	137	2.250	***	2.000	9.8497	2.250	7	12	12	N/A	WSJ 1 Year LIBOR
	248,123.85	2.099	2.800	360	234	126	2.250	***	2.000	11.6677	2.250	6	12	12	0	WSJ 1 Year LIBOR
	821,900.04	2.252	2.881	360	242	118	2.752	***	2.000	10.4437	2.752	6	12	12	N/A	CMT 1 YEAR
	50,718.24	2.460	2.799	360	249	111	2.250	***	2.000	10.6551	2.250	9	12	12	N/A	WSJ 1 Year LIBOR
	51,433.40	2.397	2.875	360	255	105	2.750	***	2.000	10.9733	2.750	3	12	12	15	CMT 1 YEAR
	40,969.86	2.267	2.886	360	254	106	2.750	***	2.000	11.2415	2.750	5	12	12	N/A	CMT 1 YEAR
	591,502.31	2.435	2.875	356	217	139	2.250	***	2.000	9.5633	2.250	5	12	12	N/A	WSJ 1 Year LIBOR
	92,994.43	2.155	2.750	360	222	138	2.250	***	2.000	10.1672	2.250	6	12	12	N/A	WSJ 1 Year LIBOR
	571,288.90	2.385	3.000	360	231	129	2.500	***	2.000	10.0119	2.500	3	12	12	N/A	WSJ 1 Year LIBOR
	33,781.49	1.925	2.625	360	221	139	2.250	***	2.000	10.7893	2.250	5	6	6	N/A	WSJ 6 Month LIBOR
	229,792.40	2.109	2.875	360	223	137	2.250	***	2.000	10.8215	2.250	7	12	12	N/A	WSJ 1 Year LIBOR
	749,555.25	2.262	2.875	360	222	138	2.750	***	2.000	9.9117	2.750	6	12	12	N/A	CMT 1 YEAR
	242,697.15	2.545	3.000	360	228	132	2.750	***	2.000	9.8473	2.750	12	12	12	N/A	CMT 1 YEAR
	63,929.93	1.925	2.625	360	223	137	2.250	***	2.000	11.2890	2.250	2	6	6	N/A	WSJ 6 Month LIBOR
	1,514,843.68	2.155	2.875	360	224	136	2.750	***	2.000	11.2635	2.750	8	12	12	N/A	CMT 1 YEAR
	74,736.77	2.287	2.875	360	225	135	2.750	***	2.000	10.8613	2.750	9	12	12	N/A	CMT 1 YEAR
	1,136,229.49	2.277	2.875	360	226	134	2.750	***	2.000	10.3947	2.750	10	12	12	N/A	CMT 1 YEAR
	297,625.46	1.788	2.375	360	229	131	2.000	***	1.000	10.0203	2.000	1	6	6	0	WSJ 6 Month LIBOR
	169,053.46	1.788	2.375	360	228	132	2.000	***	1.000	10.5529	2.000	6	6	6	0	WSJ 6 Month LIBOR
	325,606.95	2.125	2.875	360	233	127	2.750	***	2.000	9.8786	2.750	5	12	12	N/A	CMT 1 YEAR

	Issue Date Unpaid Principal Balance	Net Mortgage Rate* (%)	Mortgage Rate (%)	Original Term (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Margin (%)	Initial Rate Cap (%)	Periodic Rate Cap (%)	Lifetime Rate Cap (%)	Lifetime Rate Floor (%)	Months to Rate Change	Rate Reset Frequency (in months)	Payment Reset Frequency (in months)	Remaining Interest Only Period (in months)	Index**
\$	118,666.89	2.201	2.875	360	227	133	2.250	***	2.000	10.9089	2.250	11	12	12	N/A	WSJ 1 Year LIBOR
	480,620.38	2.420	2.875	360	232	128	2.750	***	2.000	10.8155	2.750	4	12	12	N/A	CMT 1 YEAR
	101,363.44	1.937	3.125	360	225	135	2.750	***	1.000	11.7911	2.750	5	6	6	N/A	WSJ 6 Month LIBOR
	67,848.20	1.750	2.625	360	222	138	2.250	***	2.000	11.2476	2.250	5	6	6	N/A	WSJ 6 Month LIBOR
	74,901.93	2.188	3.343	360	229	131	2.843	***	2.000	10.3108	2.843	1	12	12	N/A	WSJ 1 Year LIBOR
	300,505.44	2.102	2.875	360	236	124	2.750	***	2.000	10.0670	2.750	8	12	12	N/A	CMT 1 YEAR
	26,611.45	2.126	2.884	360	238	122	2.757	***	2.000	9.9387	2.757	10	12	12	N/A	CMT 1 YEAR
	207,268.16	2.185	2.750	360	230	130	2.250	***	2.000	10.9722	2.250	2	12	12	0	WSJ 1 Year LIBOR
	217,242.96	2.102	2.750	360	231	129	2.250	***	2.000	11.1659	2.250	3	12	12	0	WSJ 1 Year LIBOR
	738,861.92	2.398	2.875	360	230	130	2.750	***	2.000	9.7305	2.750	2	12	12	N/A	CMT 1 YEAR
	279,912.39	2.125	2.875	360	234	126	2.750	***	2.000	10.1125	2.750	6	12	12	N/A	CMT 1 YEAR
	56,538.49	2.141	2.914	360	233	127	2.789	***	2.000	10.6260	2.789	5	12	12	N/A	CMT 1 YEAR
	1,595,164.09	2.335	2.875	360	236	124	2.750	***	2.000	9.5140	2.750	8	12	12	0	CMT 1 YEAR
	46,111.51	2.155	2.750	360	231	129	2.250	***	2.000	10.5000	2.250	3	12	12	N/A	WSJ 1 Year LIBOR
	375,144.93	2.175	2.875	360	231	129	2.750	***	2.000	11.3612	2.750	3	12	12	N/A	CMT 1 YEAR
	171,196.26	1.960	2.625	360	230	130	2.250	***	2.000	10.9897	2.250	3	6	6	N/A	WSJ 6 Month LIBOR
	197,756.04	2.283	2.875	360	233	127	2.750	***	2.000	10.6165	2.750	5	12	12	N/A	CMT 1 YEAR
	95,535.49	1.898	2.375	360	234	126	2.000	***	1.000	9.6250	2.000	6	6	6	N/A	WSJ 6 Month LIBOR
	427,930.50	2.383	2.875	360	234	126	2.750	***	2.000	10.4881	2.750	6	12	12	0	CMT 1 YEAR
	442,830.57	2.433	2.875	360	233	127	2.750	***	2.000	10.6679	2.750	5	12	12	N/A	CMT 1 YEAR
	11,445.89	2.278	2.750	360	232	128	2.250	***	2.000	10.1440	2.250	5	12	12	N/A	WSJ 1 Year LIBOR
	192,107.92	2.212	2.875	360	234	126	2.250	***	2.000	10.4017	2.250	6	12	12	N/A	WSJ 1 Year LIBOR
	26,281.47	1.760	3.000	360	235	125	2.875	***	2.000	9.8750	2.875	7	12	12	N/A	CMT 1 YEAR
	105,833.40	2.191	2.750	360	235	125	2.250	***	2.000	11.4876	2.250	7	12	12	0	WSJ 1 Year LIBOR
	518,893.65	2.157	3.437	360	228	131	3.295	***	2.000	10.7683	3.295	6	12	12	N/A	CMT 1 YEAR
	910,955.29	1.925	2.375	360	234	126	2.000	***	2.000	10.9401	2.000	5	6	6	0	WSJ 6 Month LIBOR
	193,308.29	2.255	2.875	360	236	124	2.750	***	2.000	10.8014	2.750	8	12	12	N/A	CMT 1 YEAR
	111,674.16	1.880	2.802	360	237	123	2.250	***	2.000	10.6482	2.250	9	12	12	0	WSJ 1 Year LIBOR
	297,419.74	2.115	2.750	360	237	123	2.250	***	2.000	11.1458	2.250	9	12	12	0	WSJ 1 Year LIBOR
	86,868.85	2.296	2.875	360	233	127	2.750	***	2.000	10.0115	2.750	5	12	12	N/A	CMT 1 YEAR
	143,706.46	2.537	2.990	360	239	121	2.750	***	2.000	10.6619	2.750	11	12	12	N/A	CMT 1 YEAR
	140,822.88	2.375	3.000	360	238	122	2.875	***	2.000	11.0835	2.875	10	12	12	N/A	CMT 1 YEAR
	274,518.53	2.362	3.051	360	239	121	2.850	***	2.000	9.4580	2.850	11	12	12	N/A	CMT 1 YEAR
	35,498.44	2.330	3.500	360	238	122	2.875	***	2.000	11.7500	2.875	10	12	12	N/A	WSJ 1 Year LIBOR
	312,371.30	2.255	2.875	360	240	120	2.250	***	2.000	11.5029	2.250	12	12	12	0	WSJ 1 Year LIBOR
	285,946.10	2.301	2.875	360	240	120	2.250	***	2.000	10.4518	2.250	12	12	12	0	WSJ 1 Year LIBOR
	732,603.72	2.563	3.000	360	239	121	2.375	***	2.000	10.4675	2.375	11	12	12	N/A	WSJ 1 Year LIBOR
	698,116.42	2.310	2.875	360	245	115	2.750	***	2.000	10.5049	2.750	5	12	12	N/A	CMT 1 YEAR
	489,407.04	2.310	2.875	360	247	113	2.750	***	2.000	10.5578	2.750	7	12	12	N/A	CMT 1 YEAR
	21,862.35	2.082	2.888	360	237	123	2.763	***	2.000	10.6793	2.763	9	12	12	0	CMT 1 YEAR
	683,949.60	2.313	2.891	360	236	124	2.766	***	2.000	10.3911	2.766	8	12	12	0	CMT 1 YEAR
	667,770.72	2.187	2.828	360	240	120	2.250	***	2.000	11.2774	2.250	8	12	12	0	WSJ 1 Year LIBOR
	530,136.39	2.537	2.980	360	239	121	2.750	***	2.000	10.2528	2.750	11	12	12	N/A	CMT 1 YEAR
	1,212,183.10	2.333	2.875	360	241	119	2.750	***	2.000	11.0512	2.750	1	12	12	0	CMT 1 YEAR
	32,130.30	5.788	6.250	360	243	117	2.000	5.000	1.000	11.2500	2.000	3	6	6	3	WSJ 6 Month LIBOR
	921,136.80	2.078	2.758	360	242	118	2.250	***	2.000	11.2120	2.250	2	12	12	N/A	WSJ 1 Year LIBOR
	51,392.20	2.060	2.766	360	241	119	2.250	***	2.000	10.8103	2.250	3	12	12	N/A	WSJ 1 Year LIBOR
	815,327.01	2.248	2.750	360	245	115	2.250	***	2.000	10.2899	2.250	5	12	12	0	WSJ 1 Year LIBOR
	198,484.20	2.321	2.750	360	245	115	2.250	***	2.000	10.1919	2.250	5	12	12	N/A	WSJ 1 Year LIBOR
	174,925.28	2.160	2.875	360	219	141	2.750	***	2.000	11.3348	2.750	7	12	12	0	CMT 1 YEAR
	215,553.69	1.785	2.500	360	239	121	2.125	***	N/A	12.0000	2.125	5	6	6	0	WSJ 6 Month LIBOR
	441,581.10	1.987	2.750	360	243	117	2.250	***	2.000	10.5684	2.250	3	12	12	N/A	WSJ 1 Year LIBOR

	Issue Date Unpaid Principal Balance	Net Mortgage Rate* (%)	Mortgage Rate (%)	Original Term (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Margin (%)	Initial Rate Cap (%)	Periodic Rate Cap (%)	Lifetime Rate Cap (%)	Lifetime Rate Floor (%)	Months to Rate Change	Rate Reset Frequency (in months)	Payment Reset Frequency (in months)	Remaining Interest Only Period (in months)	Index**
\$	220,948.38	2.305	2.875	360	244	116	2.750	***	2.000	10.2320	2.750	4	12	12	N/A	CMT 1 YEAR
	172,922.94	2.125	2.750	360	244	116	2.250	***	2.000	10.2386	2.250	4	12	12	0	WSJ 1 Year LIBOR
	751,816.42	2.250	2.875	360	246	114	2.750	***	2.000	10.4371	2.750	6	12	12	N/A	CMT 1 YEAR
	1,073,544.27	1.978	3.250	360	245	115	2.750	***	2.000	10.5414	2.750	5	12	12	0	WSJ 1 Year LIBOR
	231,435.31	2.108	2.816	360	246	114	2.250	***	2.000	11.6908	2.250	6	12	12	N/A	WSJ 1 Year LIBOR
	87,652.93	2.440	2.875	360	244	116	2.375	***	2.000	10.3793	2.375	4	12	12	N/A	WSJ 1 Year LIBOR
	548,056.24	2.205	2.875	360	245	115	2.250	***	2.000	11.4235	2.250	5	12	12	0	WSJ 1 Year LIBOR
	59,809.87	2.010	2.750	360	242	118	2.250	***	2.000	11.8141	2.250	2	12	12	0	WSJ 1 Year LIBOR
	1,165,129.71	2.302	3.052	360	228	132	2.500	***	2.000	9.1706	2.500	5	12	12	N/A	WSJ 1 Year LIBOR
	354,789.23	2.375	3.000	360	247	113	2.875	***	2.000	11.5725	2.875	7	12	12	N/A	CMT 1 YEAR
	1,584,330.84	2.122	2.750	360	247	113	2.250	***	2.000	10.4823	2.250	7	12	12	0	WSJ 1 Year LIBOR
	329,615.84	2.988	3.392	360	247	113	2.863	***	2.000	11.5032	2.863	7	12	12	N/A	WSJ 1 Year LIBOR
	13,559.93	2.066	2.750	360	253	107	2.250	***	2.000	11.8606	2.250	1	12	12	0	WSJ 1 Year LIBOR
	359,765.88	2.406	2.750	360	254	106	2.250	***	2.000	11.4009	2.250	2	12	12	N/A	WSJ 1 Year LIBOR
	183,704.62	2.125	2.750	360	256	104	2.250	***	2.000	11.2500	2.250	4	12	12	0	WSJ 1 Year LIBOR
	401,105.63	2.232	2.853	360	224	136	2.310	***	2.000	10.1193	2.310	5	12	12	N/A	WSJ 1 Year LIBOR
	1,461,290.90	2.293	2.885	360	218	142	2.750	***	2.000	9.7466	2.750	3	12	12	N/A	CMT 1 YEAR
	267,898.83	2.355	2.935	360	227	133	2.807	***	2.000	10.3785	2.807	6	12	12	N/A	CMT 1 YEAR
	1,485,605.82	2.077	2.586	360	202	158	2.457	***	1.000	10.2086	2.457	6	12	12	N/A	CMT 1 YEAR
	89,594.21	2.523	3.190	361	130	231	2.886	***	2.000	12.2858	2.886	7	12	12	N/A	CMT 1 YEAR
	21,860.48	1.928	3.351	360	265	95	2.820	***	2.000	11.6553	2.820	5	12	12	N/A	WSJ 1 Year LIBOR
	43,435.16	2.165	2.853	360	227	133	2.250	***	2.000	10.2759	2.250	8	12	12	N/A	WSJ 1 Year LIBOR
	27,898.85	1.899	2.719	360	252	108	2.344	***	2.000	12.7205	2.344	3	6	6	12	WSJ 6 Month LIBOR
	579,069.70	2.320	2.895	360	266	94	2.750	***	2.000	11.7201	2.750	3	12	12	N/A	CMT 1 YEAR
	317,639.73	2.455	2.875	360	265	95	2.250	***	2.000	11.1494	2.250	1	12	12	N/A	WSJ 1 Year LIBOR
	53,192.82	2.195	2.845	360	260	100	2.250	***	2.000	11.0480	2.250	8	12	12	0	WSJ 1 Year LIBOR
	34,128.08	1.895	2.765	360	261	99	2.390	***	1.000	11.7553	2.390	3	6	6	21	WSJ 6 Month LIBOR
	25,491.51	2.389	2.750	360	267	93	2.250	***	2.000	11.7805	2.250	3	12	12	0	WSJ 1 Year LIBOR
	860,804.64	1.994	3.257	360	277	83	2.708	***	2.000	11.4656	2.708	5	12	12	37	WSJ 1 Year LIBOR
	830,988.57	2.462	2.892	360	230	130	2.767	***	2.000	9.7633	2.767	2	12	12	N/A	CMT 1 YEAR
	812,578.63	2.255	2.750	360	243	117	2.250	***	2.000	9.9074	2.250	3	12	12	N/A	WSJ 1 Year LIBOR
	679,570.77	2.125	2.773	360	225	135	2.254	***	2.000	10.9119	2.254	5	12	12	N/A	WSJ 1 Year LIBOR
	1,168,918.17	2.298	2.934	358	241	118	2.795	***	2.000	10.2024	2.795	6	12	12	N/A	CMT 1 YEAR
	826,544.54	2.121	2.896	349	190	159	2.771	***	2.000	11.0286	2.771	5	12	12	N/A	CMT 1 YEAR
	705,564.43	2.250	2.851	360	240	120	2.266	***	2.000	10.5207	2.266	8	12	12	N/A	WSJ 1 Year LIBOR
	1,138,998.12	2.362	2.904	359	223	137	2.767	***	2.000	10.2969	2.767	5	12	12	N/A	CMT 1 YEAR
	608,140.19	1.903	2.763	360	245	115	2.250	***	2.000	10.6504	2.250	6	12	12	0	WSJ 1 Year LIBOR
	618,802.77	2.337	2.893	360	232	128	2.762	***	2.000	10.7684	2.762	5	12	12	N/A	CMT 1 YEAR
	1,092,701.83	2.191	2.816	360	234	126	2.265	***	2.000	10.6481	2.265	7	12	12	0	WSJ 1 Year LIBOR
	2,688,868.83	2.313	2.899	360	227	133	2.767	***	2.000	10.3562	2.767	6	12	12	N/A	CMT 1 YEAR
	859,044.41	1.838	2.764	360	243	117	2.264	***	2.000	10.8752	2.264	3	12	12	0	WSJ 1 Year LIBOR
	5,734,662.77	2.222	2.848	358	241	118	2.278	***	2.000	10.2115	2.278	8	12	12	N/A	WSJ 1 Year LIBOR
	1,052,932.15	2.475	2.914	419	208	211	2.751	***	2.000	12.0323	2.751	7	12	12	N/A	CMT 1 YEAR
	1,032,745.94	2.159	2.798	360	226	134	2.250	***	2.000	10.8297	2.250	6	12	12	N/A	WSJ 1 Year LIBOR
	1,242,241.83	2.821	3.374	346	188	158	2.841	***	2.000	11.3677	2.841	9	12	12	N/A	CMT 1 YEAR
	2,485,282.04	1.888	2.888	359	245	114	2.750	***	2.000	10.1543	2.750	5	12	12	N/A	CMT 1 YEAR

* The “Net Mortgage Rate” of a Hybrid ARM Loan is equal to its then current interest rate *less* the sum of the related servicing fee and our guaranty fee (expressed in each case as an annual percentage).

** For a description of these Indices, see “The Mortgage Loans—Adjustable-Rate Mortgage Loans (ARM Loans)—*ARM Indices*” in the MBS Prospectus.

*** We have assumed that the applicable initial fixed-rate periods have expired and that all initial rate adjustments have occurred.

Expected ARM MBS

The pool numbers of the adjustable-rate MBS expected to be included in the Lower Tier REMIC are listed below:

<u>Pool Number</u>	<u>Issue Date Unpaid Principal Balance</u>
124866	\$ 15,726.27
316233	103,961.54
323186	90,561.29
323521	95,407.74
330677	18,834.85
334439	25,168.54
347536	22,431.04
358885	48,031.08
361249	40,945.87
403137	21,345.04
534985	71,118.23
535361	315,075.61
535459	35,445.85
538505	746,089.62
545024	36,007.68
545116	334,033.85
555152	8,516.94
555655	66,274.65
555923	216,533.02
556435	195,322.28
594238	62,678.81
594251	23,782.48
609188	95,838.11
612516	125,706.52
612550	88,936.88
617240	80,701.34
617531	248,849.94
619104	426,588.45
629118	62,029.65
647903	350,579.58
653924	149,962.25
653975	213,241.70
654286	68,073.30
658897	12,995.78
661503	175,190.80
661595	76,750.93
670417	164,193.60
671196	371,888.70
675351	58,697.15
681874	362,340.75
681895	100,493.10
683024	85,162.26
686021	101,254.14
688966	57,969.76
694335	714,253.47
694568	77,491.37
694801	146,797.70
703879	161,220.09
704363	74,412.44

<u>Pool Number</u>	<u>Issue Date Unpaid Principal Balance</u>
704404	\$ 265,197.85
705206	262,371.18
705233	99,634.34
705304	93,120.35
705705	257,480.25
705706	104,339.15
708218	49,936.32
708229	73,348.08
711476	24,306.56
711933	37,131.18
722355	148,796.29
728771	117,257.34
728823	650,094.97
729090	462,692.34
729186	1,023,889.82
731501	57,045.06
733520	116,975.18
734328	519,203.08
735148	592,014.40
735150	69,617.51
735467	373,793.25
735813	161,925.18
735967	28,559.06
737541	774,760.16
739265	1,137,963.60
739370	681,891.69
740851	858,827.17
743671	1,383,937.87
745061	248,123.85
745400	821,900.04
745467	50,718.24
745762	51,433.40
745927	40,969.86
746299	591,502.31
747122	92,994.43
747271	571,288.90
748643	33,781.49
749482	229,792.40
749484	749,555.25
754733	242,697.15
758611	63,929.93
758896	1,514,843.68
759453	74,736.77
763920	1,136,229.49
764113	297,625.46
764156	169,053.46
765417	325,606.95
766079	118,666.89
768117	480,620.38
768200	101,363.44
768361	67,848.20
771014	74,901.93
773206	300,505.44
773245	26,611.45

<u>Pool Number</u>	<u>Issue Date Unpaid Principal Balance</u>
778961	\$ 207,268.16
779623	217,242.96
780365	738,861.92
781477	279,912.39
781731	56,538.49
783567	1,595,164.09
785994	46,111.51
786405	375,144.93
789456	171,196.26
791584	197,756.04
791969	95,535.49
792410	427,930.50
793086	442,830.57
794092	11,445.89
794407	192,107.92
794939	26,281.47
795096	105,833.40
797889	518,893.65
803501	910,955.29
804418	193,308.29
804433	111,674.16
804535	297,419.74
805191	86,868.85
806534	143,706.46
807363	140,822.88
809772	274,518.53
809819	35,498.44
809981	312,371.30
810027	285,946.10
812102	732,603.72
813632	698,116.42
813635	489,407.04
813714	21,862.35
813721	683,949.60
814639	667,770.72
815574	530,136.39
815612	1,212,183.10
817284	32,130.30
821542	921,136.80
821660	51,392.20
822106	815,327.01
822314	198,484.20
823356	174,925.28
823602	215,553.69
826049	441,581.10
826833	220,948.38
828982	172,922.94
829341	751,816.42
832920	1,073,544.27
833169	231,435.31
833714	87,652.93
835514	548,056.24
838982	59,809.87
840191	1,165,129.71

<u>Pool Number</u>	<u>Issue Date Unpaid Principal Balance</u>
843401	\$ 354,789.23
844855	1,584,330.84
846737	329,615.84
868955	13,559.93
872753	359,765.88
884731	183,704.62
888392	401,105.63
888497	1,461,290.90
888548	267,898.83
888604	1,485,605.82
888676	89,594.21
888763	21,860.48
888807	43,435.16
891326	27,898.85
915512	579,069.70
917680	317,639.73
920549	53,192.82
923026	34,128.08
942609	25,491.51
962888	860,804.64
974465	830,988.57
990909	812,578.63
995416	679,570.77
995715	1,168,918.17
AC7628	826,544.54
AD0405	705,564.43
AD0880	1,138,998.12
AL0363	608,140.19
AL0859	618,802.77
AL1019	1,092,701.83
AL1127	2,688,868.83
AL1671	859,044.41
AL4388	5,734,662.77
AL5811	1,052,932.15
AL6129	1,032,745.94
AL6261	1,242,241.83
AY5791	2,485,282.04

Schedule 1

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
<u>Classes</u>	<u>Original Balances</u>	<u>RCR Classes</u>	<u>Original Balances</u>	<u>Principal Type(2)</u>	<u>Interest Rate</u>	<u>Interest Type(2)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
Recombination 1								
HV	\$ 512,605	VA	\$ 5,874,605	SEQ/AD	3.50%	FIX	3136ANJQ1	July 2026
CV	5,362,000							
Recombination 2								
VH	589,355	VB	6,754,355	SEQ/AD	3.50	FIX	3136ANJR9	August 2035
VC	6,165,000							
Recombination 3								
HZ	1,070,408	VZ	12,267,040	SEQ	3.50	FIX/Z	3136ANJS7	April 2045
CZ	11,196,632							
Recombination 4								
HV	512,605	JB(3)	24,896,000	SEQ	3.50	FIX	3136ANJT5	April 2045
VH	589,355							
HZ	1,070,408							
CV	5,362,000							
VC	6,165,000							
CZ	11,196,632							
Recombination 5								
EA	115,342,000	CA	125,104,000	SEQ	3.50	FIX	3136ANJU2	January 2043
EB	9,762,000							
Recombination 6								
CP	257,312,000	AP	257,312,000	PAC/AD	1.75	FIX	3136ANJV0	April 2045
		PI	35,088,000(4)	NTL	5.50	FIX/IO	3136ANKA4	April 2045
Recombination 7								
CP	257,312,000	BP	257,312,000	PAC/AD	2.00	FIX	3136ANJW8	April 2045
		PI	23,392,000(4)	NTL	5.50	FIX/IO	3136ANKA4	April 2045
Recombination 8								
CP	257,312,000	DP	257,312,000	PAC/AD	2.25	FIX	3136ANJX6	April 2045
		PI	11,696,000(4)	NTL	5.50	FIX/IO	3136ANKA4	April 2045

REMIC Certificates		RCR Certificates						
<u>Classes</u>	<u>Original Balances</u>	<u>RCR Classes</u>	<u>Original Balances</u>	<u>Principal Type(2)</u>	<u>Interest Rate</u>	<u>Interest Type(2)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
Recombination 9								
CP	\$257,312,000	AP	\$102,924,800	PAC/AD	1.75%	FIX	3136ANJV0	April 2045
		HP	154,387,200	PAC/AD	3.00	FIX	3136ANJZ1	April 2045
Recombination 10								
CP	257,312,000	BP	128,656,000	PAC/AD	2.00	FIX	3136ANJW8	April 2045
		HP	128,656,000	PAC/AD	3.00	FIX	3136ANJZ1	April 2045
Recombination 11								
CP	257,312,000	DP	171,541,334	PAC/AD	2.25	FIX	3136ANJX6	April 2045
		HP	85,770,666	PAC/AD	3.00	FIX	3136ANJZ1	April 2045

- (1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General— *Authorized Denominations*” in this prospectus supplement.
- (2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.
- (3) Principal payments on the REMIC Certificates in Recombination 4 from the HZ Accrual Amount and the CZ Accrual Amount will be paid as interest on the related RCR Certificates, and thus will not reduce the principal balances of those RCR Certificates.
- (4) Notional principal balance. This Class is an Interest Only Class. See page S-6 for a description of how its notional principal balance is calculated.

Principal Balance Schedules

Aggregate Group Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$300,574,000.00	November 2019	\$ 97,384,912.20	July 2024	\$ 16,301,063.71
April 2015	298,327,295.13	December 2019	94,370,523.95	August 2024	15,782,439.60
May 2015	295,938,546.38	January 2020	91,435,790.36	September 2024	15,280,056.32
June 2015	293,409,495.80	February 2020	88,591,369.88	October 2024	14,793,411.37
July 2015	290,742,023.69	March 2020	85,834,506.08	November 2024	14,322,017.66
August 2015	287,938,146.49	April 2020	83,162,526.10	December 2024	13,865,402.99
September 2015	285,000,014.43	May 2020	80,572,838.15	January 2025	13,423,109.70
October 2015	281,929,908.94	June 2020	78,062,929.04	February 2025	12,994,694.13
November 2015	278,730,239.82	July 2020	75,630,361.82	March 2025	12,579,726.23
December 2015	275,403,542.27	August 2020	73,272,773.46	April 2025	12,177,789.17
January 2016	271,952,473.64	September 2020	70,987,872.65	May 2025	11,788,478.90
February 2016	268,379,809.96	October 2020	68,773,437.63	June 2025	11,411,403.77
March 2016	264,688,442.31	November 2020	66,627,314.06	July 2025	11,046,184.19
April 2016	260,881,372.98	December 2020	64,547,413.02	August 2025	10,692,452.19
May 2016	256,961,711.44	January 2021	62,531,709.04	September 2025	10,349,851.12
June 2016	252,932,670.11	February 2021	60,578,238.13	October 2025	10,018,035.31
July 2016	248,797,559.97	March 2021	58,685,095.98	November 2025	9,696,669.69
August 2016	244,559,786.05	April 2021	56,850,436.15	December 2025	9,385,429.52
September 2016	240,222,842.63	May 2021	55,072,468.28	January 2026	9,084,000.01
October 2016	235,790,308.47	June 2021	53,349,456.46	February 2026	8,792,076.10
November 2016	231,265,841.73	July 2021	51,679,717.51	March 2026	8,509,362.08
December 2016	226,790,434.38	August 2021	50,061,619.46	April 2026	8,235,571.37
January 2017	222,363,571.35	September 2021	48,493,579.94	May 2026	7,970,426.19
February 2017	217,984,742.89	October 2021	46,974,064.74	June 2026	7,713,657.34
March 2017	213,653,444.51	November 2021	45,501,586.31	July 2026	7,465,003.88
April 2017	209,369,176.93	December 2021	44,074,702.34	August 2026	7,224,212.95
May 2017	205,131,446.01	January 2022	42,692,014.45	September 2026	6,991,039.45
June 2017	200,939,762.70	February 2022	41,352,166.80	October 2026	6,765,245.86
July 2017	196,793,643.01	March 2022	40,053,844.84	November 2026	6,546,601.97
August 2017	192,692,607.93	April 2022	38,795,774.03	December 2026	6,334,884.67
September 2017	188,636,183.40	May 2022	37,576,718.68	January 2027	6,129,877.75
October 2017	184,623,900.25	June 2022	36,395,480.72	February 2027	5,931,371.67
November 2017	180,655,294.15	July 2022	35,250,898.57	March 2027	5,739,163.34
December 2017	176,729,905.57	August 2022	34,141,846.09	April 2027	5,553,055.96
January 2018	172,847,279.72	September 2022	33,067,231.42	May 2027	5,372,858.81
February 2018	169,006,966.49	October 2022	32,025,996.02	June 2027	5,198,387.05
March 2018	165,208,520.44	November 2022	31,017,113.60	July 2027	5,029,461.57
April 2018	161,451,500.71	December 2022	30,039,589.20	August 2027	4,865,908.78
May 2018	157,735,471.02	January 2023	29,092,458.19	September 2027	4,707,560.47
June 2018	154,059,999.57	February 2023	28,174,785.37	October 2027	4,554,253.63
July 2018	150,424,659.03	March 2023	27,285,664.10	November 2027	4,405,830.31
August 2018	146,829,026.49	April 2023	26,424,215.39	December 2027	4,262,137.41
September 2018	143,272,683.39	May 2023	25,589,587.11	January 2028	4,123,026.62
October 2018	139,755,215.52	June 2023	24,780,953.12	February 2028	3,988,354.18
November 2018	136,276,212.94	July 2023	23,997,512.55	March 2028	3,857,980.81
December 2018	132,835,269.95	August 2023	23,238,488.97	April 2028	3,731,771.55
January 2019	129,431,985.03	September 2023	22,503,129.68	May 2028	3,609,595.59
February 2019	126,065,960.83	October 2023	21,790,704.99	June 2028	3,491,326.23
March 2019	122,736,804.10	November 2023	21,100,507.51	July 2028	3,376,840.64
April 2019	119,444,125.66	December 2023	20,431,851.47	August 2028	3,266,019.86
May 2019	116,187,540.34	January 2024	19,784,072.10	September 2028	3,158,748.57
June 2019	112,966,666.98	February 2024	19,156,524.94	October 2028	3,054,915.08
July 2019	109,781,128.35	March 2024	18,548,585.26	November 2028	2,954,411.13
August 2019	106,630,551.11	April 2024	17,959,647.44	December 2028	2,857,131.83
September 2019	103,514,565.80	May 2024	17,389,124.41	January 2029	2,762,975.58
October 2019	100,432,806.79	June 2024	16,836,447.05	February 2029	2,671,843.91

Aggregate Group (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2029	\$ 2,583,641.41	February 2034	\$ 332,539.23	January 2039	\$ 32,118.39
April 2029	2,498,275.66	March 2034	320,674.10	February 2039	30,697.54
May 2029	2,415,657.11	April 2034	309,210.16	March 2039	29,329.96
June 2029	2,335,698.97	May 2034	298,134.31	April 2039	28,013.82
July 2029	2,258,317.20	June 2034	287,433.82	May 2039	26,747.30
August 2029	2,183,430.34	July 2034	277,096.42	June 2039	25,528.67
September 2029	2,110,959.49	August 2034	267,110.19	July 2039	24,356.26
October 2029	2,040,828.20	September 2034	257,463.61	August 2039	23,228.44
November 2029	1,972,962.41	October 2034	248,145.54	September 2039	22,143.65
December 2029	1,907,290.36	November 2034	239,145.17	October 2039	21,100.36
January 2030	1,843,742.54	December 2034	230,452.06	November 2039	20,097.12
February 2030	1,782,251.62	January 2035	222,056.09	December 2039	19,132.51
March 2030	1,722,752.34	February 2035	213,947.47	January 2040	18,205.16
April 2030	1,665,181.52	March 2035	206,116.74	February 2040	17,313.75
May 2030	1,609,477.91	April 2035	198,554.72	March 2040	16,457.00
June 2030	1,555,582.22	May 2035	191,252.53	April 2040	15,633.68
July 2030	1,503,436.99	June 2035	184,201.58	May 2040	14,842.60
August 2030	1,452,986.55	July 2035	177,393.57	June 2040	14,082.61
September 2030	1,404,177.00	August 2035	170,820.45	July 2040	13,352.59
October 2030	1,356,956.10	September 2035	164,474.42	August 2040	12,651.47
November 2030	1,311,273.26	October 2035	158,347.97	September 2040	11,978.21
December 2030	1,267,079.48	November 2035	152,433.79	October 2040	11,331.81
January 2031	1,224,327.28	December 2035	146,724.83	November 2040	10,711.29
February 2031	1,182,970.69	January 2036	141,214.26	December 2040	10,115.73
March 2031	1,142,965.17	February 2036	135,895.47	January 2041	9,544.21
April 2031	1,104,267.58	March 2036	130,762.08	February 2041	8,995.88
May 2031	1,066,836.12	April 2036	125,807.89	March 2041	8,469.87
June 2031	1,030,630.34	May 2036	121,026.93	April 2041	7,965.38
July 2031	995,611.02	June 2036	116,413.39	May 2041	7,481.63
August 2031	961,740.20	July 2036	111,961.68	June 2041	7,017.84
September 2031	928,981.11	August 2036	107,666.37	July 2041	6,573.30
October 2031	897,298.12	September 2036	103,522.22	August 2041	6,147.29
November 2031	866,656.75	October 2036	99,524.15	September 2041	5,739.12
December 2031	837,023.58	November 2036	95,667.26	October 2041	5,348.14
January 2032	808,366.25	December 2036	91,946.80	November 2041	4,973.72
February 2032	780,653.43	January 2037	88,358.16	December 2041	4,615.23
March 2032	753,854.77	February 2037	84,896.91	January 2042	4,272.08
April 2032	727,940.88	March 2037	81,558.75	February 2042	3,943.70
May 2032	702,883.29	April 2037	78,339.51	March 2042	3,629.54
June 2032	678,654.45	May 2037	75,235.17	April 2042	3,329.06
July 2032	655,227.64	June 2037	72,241.84	May 2042	3,041.75
August 2032	632,577.03	July 2037	69,355.77	June 2042	2,767.11
September 2032	610,677.58	August 2037	66,573.29	July 2042	2,504.65
October 2032	589,505.06	September 2037	63,890.90	August 2042	2,253.93
November 2032	569,035.97	October 2037	61,305.19	September 2042	2,014.49
December 2032	549,247.61	November 2037	58,812.86	October 2042	1,785.89
January 2033	530,117.94	December 2037	56,410.73	November 2042	1,567.73
February 2033	511,625.67	January 2038	54,095.72	December 2042	1,359.61
March 2033	493,750.16	February 2038	51,864.84	January 2043	1,161.12
April 2033	476,471.41	March 2038	49,715.22	February 2043	971.92
May 2033	459,770.09	April 2038	47,644.07	March 2043	791.62
June 2033	443,627.46	May 2038	45,648.70	April 2043	619.89
July 2033	428,025.37	June 2038	43,726.49	May 2043	456.40
August 2033	412,946.28	July 2038	41,874.94	June 2043	300.81
September 2033	398,373.17	August 2038	40,091.60	July 2043	152.81
October 2033	384,289.59	September 2038	38,374.12	August 2043	12.12
November 2033	370,679.59	October 2038	36,720.23	September 2043 and thereafter	0.00
December 2033	357,527.74	November 2038	35,127.72		
January 2034	344,819.11	December 2038	33,594.46		

CP Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$257,312,000.00	February 2020	\$ 99,951,546.19	January 2025	\$ 27,377,439.01
April 2015	253,745,431.96	March 2020	97,970,406.92	February 2025	26,719,283.21
May 2015	250,326,778.56	April 2020	96,008,184.18	March 2025	26,073,987.30
June 2015	246,939,594.98	May 2020	94,069,666.25	April 2025	25,441,321.23
July 2015	243,583,607.90	June 2020	92,166,376.99	May 2025	24,821,058.91
August 2015	240,258,546.32	July 2020	90,297,709.58	June 2025	24,212,978.07
September 2015	236,964,141.55	August 2020	88,463,067.33	July 2025	23,616,860.27
October 2015	233,700,127.17	September 2020	86,661,863.52	August 2025	23,032,490.78
November 2015	230,466,239.04	October 2020	84,893,521.24	September 2025	22,459,658.56
December 2015	227,262,215.24	November 2020	83,157,473.22	October 2025	21,898,156.18
January 2016	224,087,796.11	December 2020	81,453,161.70	November 2025	21,347,779.76
February 2016	220,942,724.17	January 2021	79,780,038.22	December 2025	20,808,328.91
March 2016	217,826,744.15	February 2021	78,137,563.51	January 2026	20,279,606.68
April 2016	214,739,602.93	March 2021	76,525,207.34	February 2026	19,761,419.49
May 2016	211,681,049.56	April 2021	74,942,448.35	March 2026	19,253,577.08
June 2016	208,650,835.22	May 2021	73,388,773.92	April 2026	18,755,892.48
July 2016	205,648,713.19	June 2021	71,863,680.01	May 2026	18,268,181.89
August 2016	202,674,438.87	July 2021	70,366,671.03	June 2026	17,790,264.70
September 2016	199,727,769.74	August 2021	68,897,259.72	July 2026	17,321,963.40
October 2016	196,808,465.33	September 2021	67,454,966.97	August 2026	16,863,103.53
November 2016	193,916,287.21	October 2021	66,039,321.72	September 2026	16,413,513.62
December 2016	191,050,999.01	November 2021	64,649,860.83	October 2026	15,973,025.17
January 2017	188,212,366.34	December 2021	63,286,128.92	November 2026	15,541,472.58
February 2017	185,400,156.81	January 2022	61,947,678.26	December 2026	15,118,693.09
March 2017	182,614,140.03	February 2022	60,634,068.66	January 2027	14,704,526.78
April 2017	179,854,087.54	March 2022	59,344,867.32	February 2027	14,298,816.44
May 2017	177,119,772.85	April 2022	58,079,648.71	March 2027	13,901,407.62
June 2017	174,410,971.38	May 2022	56,837,994.47	April 2027	13,512,148.52
July 2017	171,727,460.48	June 2022	55,619,493.27	May 2027	13,130,889.95
August 2017	169,069,019.37	July 2022	54,423,740.74	June 2027	12,757,485.33
September 2017	166,435,429.17	August 2022	53,250,339.26	July 2027	12,391,790.58
October 2017	163,826,472.86	September 2022	52,098,897.97	August 2027	12,033,664.15
November 2017	161,241,935.27	October 2022	50,969,032.54	September 2027	11,682,966.93
December 2017	158,681,603.06	November 2022	49,860,365.18	October 2027	11,339,562.20
January 2018	156,145,264.69	December 2022	48,772,524.43	November 2027	11,003,315.64
February 2018	153,632,710.46	January 2023	47,705,145.10	December 2027	10,674,095.24
March 2018	151,143,732.42	February 2023	46,657,868.18	January 2028	10,351,771.30
April 2018	148,678,124.41	March 2023	45,630,340.72	February 2028	10,036,216.37
May 2018	146,235,682.03	April 2023	44,622,215.73	March 2028	9,727,305.20
June 2018	143,816,202.60	May 2023	43,633,152.08	April 2028	9,424,914.72
July 2018	141,419,485.20	June 2023	42,662,814.41	May 2028	9,128,924.03
August 2018	139,045,330.59	July 2023	41,710,873.03	June 2028	8,839,214.31
September 2018	136,693,541.24	August 2023	40,777,003.84	July 2028	8,555,668.81
October 2018	134,363,921.32	September 2023	39,860,888.20	August 2028	8,278,172.82
November 2018	132,056,276.65	October 2023	38,962,212.89	September 2028	8,006,613.65
December 2018	129,770,414.71	November 2023	38,080,670.00	October 2028	7,740,880.54
January 2019	127,506,144.63	December 2023	37,215,956.80	November 2028	7,480,864.71
February 2019	125,263,277.14	January 2024	36,367,775.75	December 2028	7,226,459.23
March 2019	123,041,624.62	February 2024	35,535,834.30	January 2029	6,977,559.09
April 2019	120,841,001.04	March 2024	34,719,844.90	February 2029	6,734,061.09
May 2019	118,661,221.94	April 2024	33,919,524.88	March 2029	6,495,863.84
June 2019	116,502,104.44	May 2024	33,134,596.35	April 2029	6,262,867.72
July 2019	114,363,467.24	June 2024	32,364,786.15	May 2029	6,034,974.89
August 2019	112,245,130.57	July 2024	31,609,825.78	June 2029	5,812,089.19
September 2019	110,146,916.19	August 2024	30,869,451.29	July 2029	5,594,116.16
October 2019	108,068,647.38	September 2024	30,143,403.22	August 2029	5,380,963.02
November 2019	106,010,148.95	October 2024	29,431,426.52	September 2029	5,172,538.58
December 2019	103,971,247.18	November 2024	28,733,270.51	October 2029	4,968,753.30
January 2020	101,951,769.85	December 2024	28,048,688.75	November 2029	4,769,519.19

CP Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
December 2029	\$ 4,574,749.81	December 2030	\$ 2,556,309.70	December 2031	\$ 1,039,763.03
January 2030	4,384,360.25	January 2031	2,412,375.91	January 2032	932,558.72
February 2030	4,198,267.11	February 2031	2,271,845.64	February 2032	828,038.32
March 2030	4,016,388.44	March 2031	2,134,652.78	March 2032	726,148.61
April 2030	3,838,643.76	April 2031	2,000,732.43	April 2032	626,837.35
May 2030	3,664,953.99	May 2031	1,870,020.83	May 2032	530,053.23
June 2030	3,495,241.48	June 2031	1,742,455.35	June 2032	435,745.86
July 2030	3,329,429.93	July 2031	1,617,974.49	July 2032	343,865.79
August 2030	3,167,444.39	August 2031	1,496,517.86	August 2032	254,364.42
September 2030 . . .	3,009,211.26	September 2031 . . .	1,378,026.13	September 2032 . . .	167,194.08
October 2030	2,854,658.24	October 2031	1,262,441.05	October 2032	82,307.92
November 2030 . . .	2,703,714.31	November 2031 . . .	1,149,705.41	November 2032 and thereafter	0.00

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

\$1,463,390,650



Guaranteed REMIC
Pass-Through Certificates

Fannie Mae REMIC Trust 2015-19

PROSPECTUS SUPPLEMENT

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Credit Suisse

March 25, 2015