

\$974,167,705



**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2015-18**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS backed by first lien, single-family adjustable-rate loans,
- Fannie Mae MBS backed by first lien, single-family fixed-rate loans, and
- an underlying RCR certificate backed by Fannie Mae MBS.

The mortgage loans backing the underlying RCR certificate are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
FL	1	\$167,951,714	PT	(2)	FLT/AFC	3136AMV89	April 2045
IO	1	167,951,714(3)	NTL	(4)	WAC/IO	3136AMV97	April 2045
DB(5) . . .	2	196,448,000	SEQ	2.50%	FIX	3136AMW21	September 2041
DI(5) . . .	2	43,655,111(3)	NTL	4.50	FIX/IO	3136AMW39	September 2041
VA(5) . . .	2	19,756,000	SEQ/AD	3.50	FIX	3136AMW47	April 2028
VH(5) . . .	2	12,254,000	SEQ/AD	2.50	FIX	3136AMW54	February 2034
IV(5) . . .	2	2,723,111(3)	NTL	4.50	FIX/IO	3136AMW62	February 2034
ZD(5) . . .	2	34,512,364	SEQ	3.50	FIX/Z	3136AMW70	April 2045
IA	2	58,437,858(3)	NTL	4.50	FIX/IO	3136AMW88	April 2045
BA(5) . . .	3	28,612,000	SEQ	3.00	FIX	3136AMW96	March 2040
BV(5) . . .	3	3,399,000	SEQ/AD	3.00	FIX	3136AMX20	May 2028
DV(5) . . .	3	1,924,000	SEQ/AD	3.00	FIX	3136AMX38	January 2034
ZB(5) . . .	3	7,088,322	SEQ	3.00	FIX/Z	3136AMX46	April 2045
LA	3	50,000,000	SEQ	3.00	FIX	3136AMX53	November 2042
LV(5) . . .	3	3,035,000	SEQ/AD	3.00	FIX	3136AMX61	May 2028
ZL(5) . . .	3	6,328,000	SEQ	3.00	FIX/Z	3136AMX79	April 2045

(Table continued on next page)

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The CV, DY, DC, DA, DE, DG, HB, HC, HD, HE, HG, HI, VB, TA, LZ, JV, CA, ZC, JA, JB, MY, TC, NV, ZW, WM, VC, MJ, MK, ML, BD, BE, TE and TI Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—Combination and Recombination—RCR Certificates" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be March 30, 2015.

Carefully consider the risk factors on page S-9 of this prospectus supplement and starting on page 14 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

BofA Merrill Lynch

The date of this Prospectus Supplement is March 24, 2015

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
CE(5)	4	\$ 31,889,000	SEQ	2.50%	FIX	3136AMX87	November 2037
CI(5)	4	5,314,833(3)	NTL	3.00	FIX/IO	3136AMX95	November 2037
EV(5)	4	2,136,000	SEQ/AD	3.00	FIX	3136AMY29	May 2028
ZE(5)	4	4,457,794	SEQ	3.00	FIX/Z	3136AMY37	April 2040
CB(5)	5	33,145,000	SEQ	3.00	FIX	3136AMY45	November 2037
VN(5)	5	2,222,000	SEQ/AD	3.00	FIX	3136AMY52	May 2028
ZN(5)	5	4,633,000	SEQ	3.00	FIX/Z	3136AMY60	April 2040
CD(5)	6	33,145,000	SEQ	3.00	FIX	3136AMY78	November 2037
VD(5)	6	2,222,000	SEQ/AD	3.00	FIX	3136AMY86	May 2028
DZ(5)	6	4,633,000	SEQ	3.00	FIX/Z	3136AMY94	April 2040
TD(5)	7	34,495,000	SEQ	3.00	FIX	3136AMZ28	February 2033
TY	7	7,105,000	SEQ	3.00	FIX	3136AMZ36	April 2035
BC(5)	8	63,694,000	SC/PAC	1.75	FIX	3136AMZ44	April 2044
BI(5)	8	31,847,000(3)	NTL	4.50	FIX/IO	3136AMZ51	April 2044
FA	8	15,316,357	SC/SUP	(6)	FLT	3136AMZ69	April 2044
SA	8	3,829,090	SC/SUP	(6)	INV	3136AMZ77	April 2044
MH(5)	9	64,456,000	PAC/AD	1.75	FIX	3136AMZ85	October 2043
MI(5)	9	32,228,000(3)	NTL	3.50	FIX/IO	3136AMZ93	October 2043
MV(5)	9	3,007,000	PAC/AD	3.50	FIX	3136AM2A6	January 2030
ZM(5)	9	4,487,000	PAC/AD	3.50	FIX/Z	3136AM2B4	April 2045
MZ	9	20,050,000	SUP	3.50	FIX/Z	3136AM2C2	April 2045
NF	10	19,285,714	PT	(6)	FLT	3136AM2D0	April 2045
NS	10	19,285,714(3)	NTL	(6)	INV/IO	3136AM2E8	April 2045
NP	10	18,076,387	PAC	3.00	FIX	3136AM2F5	January 2044
NB	10	2,002,796	PAC	3.00	FIX	3136AM2G3	April 2045
ND	10	2,967,000	PAC	3.00	FIX	3136AM2H1	April 2045
NA	10	2,662,000	SUP/AD	3.00	FIX	3136AM2J7	April 2045
NZ	10	6,103	SUP	3.00	FIX/Z	3136AM2K4	April 2045
WD	11	30,000,000	SEQ	2.50	FIX	3136AM2L2	July 2043
WI	11	8,571,428(3)	NTL	3.50	FIX/IO	3136AM2M0	July 2043
WV(5)	11	1,678,018	SEQ/AD	3.50	FIX	3136AM2N8	January 2030
WZ(5)	11	2,502,594	SEQ	3.50	FIX/Z	3136AM2P3	April 2045
WG	11	21,567,339	SEQ	3.50	FIX	3136AM2Q1	June 2041
VW(5)	11	2,885,573	SEQ/AD	3.50	FIX	3136AM2R9	January 2030
VZ(5)	11	4,303,540	SEQ	3.50	FIX/Z	3136AM2S7	April 2045
R		0	NPR	0	NPR	3136AM2T5	April 2045
RL		0	NPR	0	NPR	3136AM2U2	April 2045

- (1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC prospectus.
(2) Based on LIBOR and subject to the limitations described on page S-15.
(3) Notional principal balances. These classes are interest only classes. See page S-6 for a description of how their notional principal balances are calculated.

- (4) The interest rate of the IO Class is calculated as described on page S-15.
(5) Exchangeable classes.
(6) Based on LIBOR.

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated June 1, 2014 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
 - October 1, 2014, for all MBS issued on or after October 1, 2014,
 - March 1, 2013, for all MBS issued on or after March 1, 2013 and prior to October 1, 2014,
 - February 1, 2012, for all MBS issued on or after February 1, 2012 and prior to March 1, 2013,
 - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
 - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
 - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
 - January 1, 2006, for all other MBS(as applicable, the “MBS Prospectus”);
- if you are purchasing a Group 8 Class, the TC Class, or the R or RL Class, the disclosure document relating to the underlying RCR certificate (the “Underlying REMIC Disclosure Document”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus dated October 1, 2014.

The MBS Prospectus and the Underlying REMIC Disclosure Document are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Document by writing or calling the dealer at:

Merrill Lynch, Pierce, Fenner & Smith Incorporated
Mortgage Finance Department
One Bryant Park
New York, New York 10036
(telephone 646-855-8340).

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of March 1, 2015. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 MBS
6	Group 6 MBS
7	Group 7 MBS
8	Class 2014-24-PA RCR Certificate
9	Group 9 MBS
10	Group 10 MBS
11	Group 11 MBS

Group 1 MBS

The first table in Exhibit A-1 of this prospectus supplement lists certain assumed characteristics of the mortgage loans underlying the adjustable-rate MBS in Group 1. The assumed characteristics appearing in Exhibit A-1 may not reflect the actual characteristics of the individual adjustable-rate mortgage loans included in the related pools. The actual characteristics of most of the related mortgage loans may differ from those specified in Exhibit A-1, and may differ significantly.

The second table in Exhibit A-1 of this prospectus supplement lists the pool numbers of the adjustable-rate MBS expected to be included in the Lower Tier REMIC.

Group 2, Group 3, Group 4, Group 5, Group 6, Group 7, Group 9, Group 10 and Group 11

Characteristics of the Fixed Rate MBS

	<u>Approximate Principal Balance</u>	<u>Pass- Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>
Group 2 MBS	\$262,970,364	4.50%	4.75% to 7.00%	241 to 360
Group 3 MBS	\$100,386,322	3.00%	3.25% to 5.50%	241 to 360
Group 4 MBS	\$ 38,482,794	3.00%	3.25% to 5.50%	241 to 300
Group 5 MBS	\$ 40,000,000	3.00%	3.25% to 5.50%	241 to 300
Group 6 MBS	\$ 40,000,000	3.00%	3.25% to 5.50%	241 to 300
Group 7 MBS	\$ 41,600,000	3.00%	3.25% to 5.50%	181 to 240
Group 9 MBS	\$ 92,000,000	3.50%	3.75% to 6.00%	241 to 360
Group 10 MBS	\$ 45,000,000	4.50%	4.75% to 7.00%	241 to 360
Group 11 MBS	\$ 62,937,064	3.50%	3.75% to 6.00%	241 to 360

Assumed Characteristics of the Underlying Mortgage Loans

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
Group 2 MBS	\$262,970,364	360	340	14	5.050%
Group 3 MBS	\$100,386,322	360	331	25	3.650%
Group 4 MBS	\$ 38,482,794	300	270	26	3.488%
Group 5 MBS	\$ 40,000,000	300	270	26	3.488%
Group 6 MBS	\$ 40,000,000	300	270	26	3.488%
Group 7 MBS	\$ 41,600,000	240	237	2	3.780%
Group 9 MBS	\$ 92,000,000	360	357	2	4.200%
Group 10 MBS	\$ 45,000,000	360	355	1	4.909%
Group 11 MBS	\$ 62,937,064	360	336	20	4.179%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the fixed rate MBS will differ from those shown above, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*” in the REMIC Prospectus.

Group 8

Exhibit A-2 describes the underlying RCR certificate in Group 8, including certain information about the related mortgage loans. To learn more about the underlying RCR certificate, you should obtain from us the current class factor and the related disclosure document as described on page S-3.

Settlement Date

We expect to issue the certificates on March 30, 2015.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

Fed Book-Entry

All classes of certificates other than the R and RL Classes

Physical

R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During each interest accrual period, the FL and IO Classes will bear interest at the applicable annual rates described under “Description of the Certificates—Distributions of Interest—*The FL Class*” and “—*The IO Class*,” respectively, in this prospectus supplement.

During the initial interest accrual period, the floating rate and inverse floating rate classes (other than the FL Class) will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the floating rate and inverse floating rate classes (other than the FL Class) will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate(1)</u>
FA	1.2000%	5.00%	1.00%	LIBOR + 100 basis points
SA	15.2000%	16.00%	0.00%	$16\% - (3.99999922 \times \text{LIBOR})$
NF	0.5527%	6.50%	0.38%	LIBOR + 38 basis points
NS	5.9473%	6.12%	0.00%	$6.12\% - \text{LIBOR}$

(1) We will establish LIBOR on the basis of the “ICE Method.”

Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
IO	100% of the FL Class
DI	22.2222221657% of the DB Class
IV	22.2222213155% of the VH Class
IA	22.2222219687% of the Group 2 MBS
CI	16.6666656214% of the CE Class
BI	50% of the BC Class
MI	50% of the MH Class
NS	100% of the NF Class
WI	28.5714266667% of the WD Class
HI	22.2222221157% of the <i>sum</i> of the VH and DB Classes
TI	16.6666647340% of the TD Class

Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

Weighted Average Lives (years)*

<u>Group 1 Classes</u>	<u>CPR Prepayment Assumption</u>				
	<u>0%</u>	<u>5%</u>	<u>12%</u>	<u>25%</u>	<u>50%</u>
FL and IO	10.9	7.9	5.3	3.0	1.4

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>250%</u>	<u>500%</u>	<u>800%</u>
DB, DI, DC, DA, DE and DG	17.1	6.6	3.3	1.8	1.1
VA	7.0	7.0	6.3	4.2	2.7
VH, IV and VB	16.0	15.1	8.3	4.3	2.6
ZD	28.3	21.4	14.1	7.9	4.8
IA	19.9	10.2	5.6	3.0	1.9
CV	10.4	10.1	7.1	4.2	2.7
DY	28.3	20.8	12.6	6.7	4.0
HB, HC, HD, HE, HG and HI	17.0	7.1	3.6	1.9	1.2

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>400%</u>	<u>600%</u>
BA	15.2	5.4	3.2	1.7	1.1
BV	7.0	7.0	6.3	4.2	2.9
DV	16.0	13.3	8.3	4.3	2.8
ZB	27.6	19.6	14.6	8.6	5.7
LA	17.1	7.1	4.3	2.3	1.5
LV	7.0	7.0	6.9	5.1	3.7
ZL	28.8	22.1	16.6	10.0	6.6
TA	15.3	5.9	3.5	1.8	1.2
LZ	28.1	20.7	15.8	9.3	6.2
JV	7.0	7.0	6.6	4.6	3.3

<u>Group 4 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>400%</u>	<u>600%</u>
CE, CI and CA	13.5	6.1	3.9	2.1	1.4
EV	7.0	7.0	6.7	4.8	3.5
ZE	23.8	18.3	14.7	9.3	6.3

<u>Group 5 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>400%</u>	<u>600%</u>
CB	13.5	6.1	3.9	2.1	1.4
VN	7.0	7.0	6.7	4.8	3.5
ZN	23.8	18.3	14.7	9.3	6.3

<u>Group 6 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>400%</u>	<u>600%</u>
DZ	23.8	18.3	14.7	9.3	6.3
CD	13.5	6.1	3.9	2.1	1.4
VD	7.0	7.0	6.7	4.8	3.5

<u>Group 7 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>400%</u>	<u>600%</u>
TD, TE and TI	10.4	6.2	4.5	2.9	2.3
TY	18.9	16.6	13.9	9.3	6.7

<u>Group 8 Classes</u>	<u>PSA Prepayment Assumption</u>								
	<u>0%</u>	<u>100%</u>	<u>105%</u>	<u>125%</u>	<u>160%</u>	<u>210%</u>	<u>300%</u>	<u>600%</u>	<u>1000%</u>
BC, BI, BD and BE	13.6	5.2	5.1	5.1	5.1	5.1	5.0	2.8	1.4
FA and SA	23.8	13.1	12.7	9.9	6.0	2.3	1.8	0.7	0.3

<u>Group 9 Classes</u>	<u>PSA Prepayment Assumption</u>								
	<u>0%</u>	<u>100%</u>	<u>105%</u>	<u>125%</u>	<u>160%</u>	<u>210%</u>	<u>300%</u>	<u>600%</u>	<u>1000%</u>
MH, MI, MJ, MK and ML ...	12.0	5.5	5.4	5.1	5.1	5.1	5.1	3.1	2.2
MV	8.0	7.8	7.8	7.8	7.8	7.8	7.8	5.5	3.6
ZM	21.3	16.4	16.4	16.4	16.4	16.4	16.4	9.2	5.4
MZ	26.2	19.3	18.9	17.9	15.7	9.9	2.6	1.2	0.8
MY	21.3	16.1	16.1	16.1	16.1	16.1	16.1	8.6	5.0

<u>Group 10 Classes</u>	<u>PSA Prepayment Assumption</u>								
	<u>0%</u>	<u>100%</u>	<u>125%</u>	<u>185%</u>	<u>217%</u>	<u>250%</u>	<u>500%</u>	<u>750%</u>	<u>1100%</u>
NF and NS	19.9	10.9	9.8	7.8	7.0	6.4	3.7	2.7	2.0
NP	16.5	6.7	6.0	6.0	6.0	6.0	3.7	2.8	2.1
NB	26.4	18.7	18.7	18.7	18.7	18.7	10.5	7.0	4.6
ND	27.8	18.1	14.5	3.2	3.2	3.2	1.8	1.4	1.1
NA	29.3	25.3	23.6	16.8	9.3	3.0	1.0	0.7	0.6
NZ	30.0	29.6	29.6	29.4	29.2	8.0	1.6	1.2	0.9

<u>Group 11 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>150%</u>	<u>300%</u>	<u>600%</u>
WD and WI	17.9	7.8	6.0	3.3	1.7
WV	8.0	8.0	8.0	7.0	4.3
WZ	29.1	23.6	20.8	14.1	7.5
WG	16.3	6.2	4.7	2.6	1.3
VW	8.0	8.0	7.6	5.6	3.2
VZ	28.2	20.3	17.7	11.6	6.1
NV	8.0	8.0	7.8	6.1	3.6
ZW	28.5	21.5	19.1	12.7	6.6
WM	28.5	21.5	18.5	11.6	5.8

<u>Group 4/Group 5/Group 6 Classes†</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>400%</u>	<u>600%</u>
VC	7.0	7.0	6.7	4.8	3.5
ZC	23.8	18.3	14.7	9.3	6.3

<u>Group 5/Group 7 Class†</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>400%</u>	<u>600%</u>
JA	13.5	6.1	3.9	2.1	1.4

<u>Group 6/Group 7 Class†</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>400%</u>	<u>600%</u>
JB	13.5	6.1	3.9	2.1	1.4

<u>Group 8/ Group 9 Class†</u>	<u>PSA Prepayment Assumption</u>								
	<u>0%</u>	<u>100%</u>	<u>105%</u>	<u>125%</u>	<u>160%</u>	<u>210%</u>	<u>300%</u>	<u>600%</u>	<u>1000%</u>
TC	12.8	5.4	5.2	5.1	5.1	5.1	5.0	2.9	1.8

* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† These classes are RCR classes formed by combinations of REMIC classes in two or more different groups. For additional information, see Schedule 1 attached to this prospectus supplement.

ADDITIONAL RISK FACTOR

Payments on the Group 8 Classes and the TC Class will be affected by the applicable payment priorities governing the underlying RCR certificate. If you invest in a Group 8 Class or the TC Class, the rate at which you receive payments will be affected by the priority sequence governing principal payments on the Group 8 Underlying RCR certificate.

In particular, as described in the Underlying REMIC Disclosure Document, principal payments on the Group 8 Underlying RCR Certificate are governed by a principal balance schedule. As a result, the Group 8 Underlying RCR Certificate may receive principal payments faster or slower than would otherwise have been the case. In some cases, it may receive no principal payments for extended periods. Prepayments on the related mortgage loans may have occurred at a rate faster or slower than the rate initially assumed. In certain high prepayment scenarios, it is possible that the effect of a

principal balance schedule on principal payments over time may be eliminated. In such a case, the Group 8 Underlying RCR Certificate would receive principal payments at rates that may vary widely from period to period. This prospectus supplement contains no information as to whether

- the Group 8 Underlying RCR Certificate has adhered to the related principal balance schedule,
- any related support classes remain outstanding, or
- the Group 8 Underlying RCR Certificate otherwise has performed as originally anticipated.

You may obtain additional information about the Group 8 Underlying RCR Certificate by reviewing its current class factor in light of other information available in the Underlying REMIC Disclosure Document. You may obtain that document from us as described on page S-3.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of March 1, 2015 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include:

- one group of Fannie Mae Guaranteed Mortgage Pass-Through Certificates having variable pass-through rates (the “Group 1 MBS” or “ARM MBS”),
- nine groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates having fixed pass-through rates (the “Group 2 MBS,” “Group 3 MBS,” “Group 4 MBS,” “Group 5 MBS,”

“Group 6 MBS,” “Group 7 MBS,” “Group 9 MBS,” “Group 10 MBS” and “Group 11 MBS,” and together, the “Fixed Rate MBS”), and

- a previously issued RCR Certificate (the “Group 8 Underlying RCR Certificate”) issued from the related Fannie Mae REMIC trust (the “Underlying REMIC Trust”), as further described in Exhibit A-2.

The Fixed Rate MBS and the ARM MBS are referred to collectively as the “Trust MBS.”

The Group 8 Underlying RCR Certificate evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate or adjustable rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will include the “Lower Tier REMIC” and “Upper Tier REMIC” as “real estate mortgage investment conduits” (each, a “REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interests” of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R and RL Classes are collectively referred to as the “Residual Classes” or “Residual Certificates.”

REMIC Designation	Assets	Regular Interests	Residual Interest
Lower Tier REMIC	Trust MBS and Group 8 Underlying RCR Certificate	Interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates, the MBS and the Group 8 Underlying RCR Certificate, see the applicable discussions appearing under the heading “Fannie Mae Guaranty” in the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Document. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Classes” below.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only and Inverse Floating Rate Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

The ARM MBS

Unless otherwise specified, references in this section to percentages of the Hybrid ARM Loans are in each case measured by aggregate principal balance of the Hybrid ARM Loans at the Issue Date.

General

The Mortgage Loans underlying the ARM MBS in Group 1 (the “Hybrid ARM Loans”) will have the general characteristics described in the MBS Prospectus. In addition, we assume that the Hybrid ARM Loans will have the characteristics listed in the first table on Exhibit A-1 to this prospectus supplement. The ARM MBS provide that principal and interest on the Hybrid ARM Loans are passed through monthly, beginning in the month after we issue the ARM MBS. The Hybrid ARM Loans are conventional, adjustable-rate mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. The Hybrid ARM Loans generally have original maturities of up to 30 years. See “Description of the Certificates,” “The Mortgage Loan Pools,” “The Mortgage Loans—Adjustable-Rate Mortgage Loans (ARM Loans)” and “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus. See also the second table in Exhibit A-1 to this prospectus supplement for the pool numbers of the ARM MBS expected to be included in the Lower Tier REMIC.

Characteristics of the Hybrid ARM Loans

Applicable Indices

After the initial fixed-rate period, the interest rate (the “ARM Rate”) for the Hybrid ARM Loans will adjust

- in the case of approximately 72% of the Hybrid ARM Loans, annually based on the One-Year WSJ LIBOR Index (the “One-Year LIBOR ARM Loans”) as available generally 25 days or 45 days, as applicable, prior to the related interest rate adjustment date;
- in the case of approximately 3% of the Hybrid ARM Loans, semi-annually based on the Six-Month WSJ LIBOR Index (the “Six-Month LIBOR ARM Loans”) as available generally 25 days prior to the related interest rate adjustment date; or
- in the case of approximately 25% of the Hybrid ARM Loans, annually based on the One-Year Treasury Index (the “One-Year Treasury ARM Loans”) as available generally 45 days prior to the related interest rate adjustment date.

See “The Mortgage Loans—Adjustable-Rate Mortgage Loans (ARM Loans)—*ARM Indices*” in the MBS Prospectus for descriptions of these indices. If any of these indices becomes unavailable, an alternative index will be determined in accordance with the terms of the related mortgage note.

Initial Interest Only Periods

The scheduled monthly payments on approximately 29% of the Hybrid ARM Loans represented accrued interest only for periods that may range up to 10 years following origination. Beginning with the first monthly payment following the expiration of the applicable interest only period, the related loan documents provide that the scheduled monthly payment on each of the

related Hybrid ARM Loans will be increased by an amount sufficient to pay accrued interest at the then current rate and to fully amortize the Hybrid ARM Loan by its scheduled maturity date. See “Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*Fixed-rate and ARM loans with long initial interest-only payment periods may be more likely to be refinanced or become delinquent than other mortgage loans*” in the MBS Prospectus dated October 1, 2014.

Initial Fixed-Rate Periods

For the following approximate percentages of the Hybrid ARM Loans, the interest rates were fixed for the initial periods from origination reflected in the following table (the “Initial Fixed Rate”):

<u>Initial Fixed-Rate Period</u>		
<u>3 years</u>	<u>5 years</u>	<u>7 years</u>
27%	68%	5%

ARM Rate Changes

After the initial fixed-rate period, the ARM Rate of each Hybrid ARM Loan is set annually or semi-annually, as applicable, subject to the caps and floors described below, to equal the *sum* of (i) the applicable index value *plus* (ii) a specified percentage amount (the “ARM Margin”) that the lender established when the Hybrid ARM Loan was originated.

Initial ARM Rate Change Caps

For the interest rate adjustment immediately following the end of the initial fixed-rate period, the ARM Rate for each Hybrid ARM Loan generally may not deviate by more than 2, 5 or 6 percentage points, as applicable, from the related Initial Fixed Rate.

Subsequent ARM Rate Change Caps

On each annual or semi-annual ARM Rate adjustment date thereafter, the ARM Rate for each Hybrid ARM Loan may not deviate by more than 1 or 2 percentage points, as applicable, from the related ARM Rate in effect immediately prior to that adjustment date.

Lifetime Cap and Floor

The ARM Rate for each Hybrid ARM Loan, when adjusted on its annual or semi-annual adjustment date, may not be greater than the maximum ARM Rate (lifetime rate cap) or less than its minimum ARM Rate (lifetime floor), as specified in the related mortgage note.

Monthly Payments

After the initial fixed-rate period, the amount of a borrower’s monthly payment is subject to change

- in the case of the One-Year LIBOR ARM Loans and One-Year Treasury ARM Loans, generally on each anniversary of the date specified in the related mortgage note, or
- in the case of the Six-Month LIBOR ARM Loans, at six-month intervals after the date specified in the related mortgage note.

Each new monthly payment amount will be calculated to equal an amount necessary to pay interest at the new ARM Rate, adjusted as described above, and, except in the case of any loan that may still be in its initial interest only payment period, to fully amortize the outstanding principal balance of the Hybrid ARM Loan on a level debt service basis over the remainder of its term.

Prepayment Premium Periods

Approximately 3% of the Hybrid ARM Loans were subject to prepayment premiums if the borrowers made full or partial prepayments during prepayment premium periods that may range up to 60 months from the applicable origination dates.

Reduced Servicing Fee

Approximately 3% of the Hybrid ARM Loans have a minimum annual servicing fee of 0.125%. See “Fannie Mae Purchase Program—Servicing Compensation and Payment of Certain Expenses” in the MBS Prospectus.

The Fixed Rate MBS

The Fixed Rate MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Fixed Rate MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years in the case of the Group 2 MBS, Group 3 MBS, Group 9 MBS, Group 10 MBS and Group 11 MBS; up to 25 years in the case of the Group 4 MBS, Group 5 MBS and Group 6 MBS; and up to 20 years in the case of the Group 7 MBS.

In addition, the Mortgage Loans backing the Group 2 MBS and the Group 11 MBS have been refinanced under Fannie Mae Refi Plus and are designated as “high loan-to-value ratio” loans, with loan-to-value ratios ranging from greater than 105% up to 125% at the time of refinance. These loans are targeted at borrowers who have demonstrated an acceptable payment history on their mortgage loans but may have been unable to refinance due to a decline in home prices or the unavailability of mortgage insurance. Fannie Mae Refi Plus refinancing is available only if the new mortgage loan either reduces the monthly principal and interest payment for the borrower or provides a more stable loan product (such as movement from an adjustable-rate loan to a fixed rate loan). For more information on the Home Affordable Refinance Program, see “The Mortgage Loans—High Loan-to-Value Mortgage Loans” in the MBS Prospectus dated October 1, 2014 and on our Web site at www.fanniemae.com. See also “Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*Mortgage loans with loan-to-value ratios greater than 80% may have different prepayment and default characteristics than conforming mortgage loans generally*” in the MBS Prospectus dated October 1, 2014.

Furthermore the pools of mortgage loans backing the Group 9 MBS have been designated as pools that include “jumbo-conforming” or “high balance” mortgage loans as described further under “The Mortgage Loans—Special Feature Mortgage Loans—*Mortgage Loans with Original Principal Balances Exceeding our Traditional Conforming Loan Limits*” in the MBS Prospectus dated October 1, 2014. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at www.fanniemae.com. For additional information about the particular pools underlying the Group 9 MBS, see the Final Data Statement for the Trust and the related prospectus supplement for each MBS. See also “Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*“Jumbo-conforming” mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally*” in the MBS Prospectus dated October 1, 2014.

For additional information, see “Summary—Group 2, Group 3, Group 4, Group 5, Group 6, Group 7, Group 9, Group 10 and Group 11—Characteristics of the Fixed Rate MBS” in this prospectus supplement and “The Mortgage Loan Pools” and Yield, Maturity and Prepayment Considerations” in the MBS Prospectus.

The Group 8 Underlying RCR Certificate

The Group 8 Underlying RCR Certificate represents beneficial ownership interests in the related Underlying REMIC Trust. The assets of that trust consist of MBS (or beneficial ownership interests in MBS) having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential proper-

ties, as described under “The Mortgage Loan Pools” and “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus.

In addition, the pools of Mortgage Loans backing the Group 8 Underlying RCR Certificate have been designated as pools that include “jumbo-conforming” or “high balance” mortgage loans as described further under “The Mortgage Loans—Special Feature Mortgage Loans—*Mortgage Loans with Original Principal Balances Exceeding our Traditional Conforming Loan Limits*” in the MBS Prospectus dated October 1, 2014. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at www.fanniemae.com. For additional information about the particular pools backing the Group 8 Underlying RCR Certificates see the Final Data Statements for the related trusts and the related prospectus supplement for each MBS. See also “Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*“Jumbo-conforming” mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally*” in the MBS Prospectus dated October 1, 2014.

Distributions on the Group 8 Underlying RCR Certificate will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Group 8 Underlying RCR Certificate are described in the Underlying REMIC Disclosure Document. See Exhibit A-2 for certain additional information about the Group 8 Underlying RCR Certificate. Exhibit A-2 is provided in lieu of a Final Data Statement with respect to the Group 8 Underlying RCR Certificate.

For further information about the Group 8 Underlying RCR Certificate, telephone us at 1-800-237-8627. Additional information about the Group 8 Underlying RCR Certificate is also available at <https://mbsdisclosure.fanniemae.com/PoolTalk2/index.html>. There may have been material changes in facts and circumstances since the date we prepared the Underlying REMIC Disclosure Document. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in that document may be limited.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

The Floating Rate and Inverse Floating Rate Classes will bear interest at interest rates based on LIBOR. We currently establish LIBOR on the basis of the “ICE Method” as generally described under “Description of the Certificates—Distributions on Certificates—*Interest Distributions—Indices for Floating Rate Classes and Inverse Floating Rate Classes*” in the REMIC Prospectus. For a description of recent developments affecting LIBOR calculations, see “Risk Factors—Risks Relating to Yield and Prepayment—*Intercontinental Exchange Benchmark Administration is the new LIBOR administrator*” in the REMIC Prospectus.

Delay Classes and No-Delay Classes. The “Delay” Classes and “No-Delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate and Weighted Average Coupon Classes and the FL Class	Floating Rate and Inverse Floating Rate Classes (other than the FL Class)

See “Description of the Certificates—Distributions on Certificates—*Interest Distributions*” in the REMIC Prospectus.

Accrual Classes. The ZD, ZB, ZL, ZE, ZN, DZ, ZM, MZ, NZ, WZ, VZ, LZ, ZC and ZW Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement or on Schedule 1. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

The FL Class. On each Distribution Date, we will pay interest on the FL Class in an amount equal to one month’s interest at an annual rate equal to the *lesser* of

- LIBOR + 35 basis points
- or
- the Weighted Average Group 1 MBS Pass-Through Rate (described below)

(but in no event less than 0%).

The “Weighted Average Group 1 MBS Pass-Through Rate” for any Distribution Date is equal to the weighted average of the pass-through rates of the Group 1 MBS in effect for calculating distributions on that Distribution Date, weighted on the basis of the principal balances of the Group 1 MBS after giving effect to distributions of principal made on the immediately preceding Distribution Date.

During the initial interest accrual period, the FL Class will bear interest at an annual rate of 0.520%. Our determination of the interest rate for the FL Class will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

The IO Class. On each Distribution Date, we will pay interest on the IO Class at an annual rate equal to the *product* of

- a fraction, expressed as a percentage, the numerator of which is the *excess*, if any, of
 - the aggregate amount of interest then paid on the Group 1 MBS
 - over*
 - the interest payable on the FL Class on that Distribution Date,

and the denominator of which is the notional principal balance of the IO Class immediately preceding that Distribution Date,

multiplied by

- 12.

During the initial interest accrual period, the IO Class is expected to bear interest at an annual rate of approximately 1.7808%. Our determination of the interest rate for the IO Class will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Classes of REMIC Certificates as described below. Following any exchange of REMIC Certificates for RCR Certificates, we will apply principal payments from the exchanged REMIC Certificates to the corresponding RCR Certificates on a pro rata basis.

- *Group 1*

The Group 1 Principal Distribution Amount to FL until retired.

} Pass-Through
Class

The “Group 1 Principal Distribution Amount” is the principal then paid on the Group 1 MBS.

- *Group 2*

The ZD Accrual Amount to VA and VH, in that order, until retired, and thereafter to ZD.

} Accretion
Directed
Classes and
Accrual Class

The Group 2 Cash Flow Distribution Amount to DB, VH, VA and ZD, in that order, until retired.

} Sequential
Pay Classes

The “ZD Accrual Amount” is any interest then accrued and added to the principal balance of the ZD Class.

The “Group 2 Cash Flow Distribution Amount” is the principal then paid on the Group 2 MBS.

- *Group 3*

The ZB Accrual Amount to BV and DV, in that order, until retired, and thereafter to ZB.

} Accretion
Directed
Classes and
Accrual Class

The ZL Accrual Amount to LV until retired, and thereafter to ZL.

} Accretion
Directed
Class and
Accrual Class

The Group 3 Cash Flow Distribution Amount as follows:

— 40.8654497771% to BA, DV, BV and ZB, in that order, until retired, and

— 59.1345502229% to LA, LV and ZL, in that order, until retired.

} Sequential
Pay Classes

The “ZB Accrual Amount” is any interest then accrued and added to the principal balance of the ZB Class.

The “ZL Accrual Amount” is any interest then accrued and added to the principal balance of the ZL Class.

The “Group 3 Cash Flow Distribution Amount” is the principal then paid on the Group 3 MBS.

- *Group 4*

The ZE Accrual Amount to EV until retired, and thereafter to ZE.

} Accretion
Directed
Class and
Accrual Class

The Group 4 Cash Flow Distribution Amount to CE, EV and ZE, in that order, until retired.

} Sequential
Pay Classes

The “ZE Accrual Amount” is any interest then accrued and added to the principal balance of the ZE Class.

The “Group 4 Cash Flow Distribution Amount” is the principal then paid on the Group 4 MBS.

- *Group 5*

The ZN Accrual Amount to VN until retired, and thereafter to ZN.

} Accretion
Directed
Class and
Accrual Class

The Group 5 Cash Flow Distribution Amount to CB, VN and ZN, in that order, until retired.

} Sequential
Pay Classes

The “ZN Accrual Amount” is any interest then accrued and added to the principal balance of the ZN Class.

The “Group 5 Cash Flow Distribution Amount” is the principal then paid on the Group 5 MBS.

- *Group 6*

The DZ Accrual Amount to VD until retired, and thereafter to DZ. } Accretion
Directed
Class and
Accrual Class

The Group 6 Cash Flow Distribution Amount to CD, VD and DZ, in that order, until retired. } Sequential
Pay Classes

The “DZ Accrual Amount” is any interest then accrued and added to the principal balance of the DZ Class.

The “Group 6 Cash Flow Distribution Amount” is the principal then paid on the Group 6 MBS.

- *Group 7*

The Group 7 Principal Distribution Amount to TD and TY, in that order, until retired. } Sequential
Pay Classes

The “Group 7 Principal Distribution Amount” is the principal then paid on the Group 7 MBS.

- *Group 8*

The Group 8 Principal Distribution Amount in the following priority:

- | | | | |
|-------------------------------------------|----------------------|--|----------------------------|
| 1. To BC to its Planned Balance. | } PAC Class | | |
| 2. To FA and SA, pro rata, until retired. | } Support
Classes | | } Structured
Collateral |
| 3. To BC until retired. | } PAC Class | | |

The “Group 8 Principal Distribution Amount” is the principal then paid on the Group 8 Underlying RCR Certificate.

- *Group 9*

The ZM Accrual Amount to MV until retired, and thereafter to ZM. } Accretion
Directed
Class and
Accrual Class

The MZ Accrual Amount to Aggregate Group I to its Planned Balance, and thereafter to MZ. } Accretion
Directed/PAC
Group and
Accrual Class

The Group 9 Cash Flow Distribution Amount in the following priority:

- | | | |
|-------------------------------------------------|-----------------|--|
| 1. To Aggregate Group I to its Planned Balance. | } PAC Group | |
| 2. To MZ until retired. | } Support Class | |
| 3. To Aggregate Group I to zero. | } PAC Group | |

The “ZM Accrual Amount” is any interest then accrued and added to the principal balance of the ZM Class.

The “MZ Accrual Amount” is any interest then accrued and added to the principal balance of the MZ Class.

The “Group 9 Cash Flow Distribution Amount” is the principal then paid on the Group 9 MBS.

“Aggregate Group I” consists of the MH, MV and ZM Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I to MH, MV and ZM, in that order, until retired.

Aggregate Group I has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group I.

- *Group 10*

The NZ Accrual Amount to NA until retired, and thereafter to NZ.

} Accretion
Directed
Class and
Accrual Class

The Group 10 Cash Flow Distribution Amount as follows:

— 42.8571422222% to NF, until retired, and

} Pass-Through
Class

— 57.1428577778% as follows:

first, to Aggregate Group II to its Planned Balance;

} PAC Group
and Class

second, to ND to its Planned Balance;

third, to NA and NZ, in that order, until retired;

} Support
Classes

fourth, to ND until retired; and

} PAC Class
and Group

fifth, to Aggregate Group II to zero.

The “NZ Accrual Amount” is any interest then accrued and added to the principal balance of the NZ Class.

The “Group 10 Cash Flow Distribution Amount” is the principal then paid on the Group 10 MBS.

“Aggregate Group II” consists of the NP and NB Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II to NP and NB, in that order, until retired.

Aggregate Group II has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group II.

- *Group 11*

The WZ Accrual Amount to WV until retired, and thereafter to WZ.

} Accretion
Directed
Class and
Accrual Class

The VZ Accrual Amount to VW until retired, and thereafter to VZ.

} Accretion
Directed
Class and
Accrual Class

The Group 11 Cash Flow Distribution Amount as follows:

— 54.309193705% to WD, WV and WZ, in that order, until retired, and

— 45.690806295% to WG, VW and VZ, in that order, until retired.

} Sequential
Pay Classes

The “WZ Accrual Amount” is any interest then accrued and added to the principal balance of the WZ Class.

The “VZ Accrual Amount” is any interest then accrued and added to the principal balance of the VZ Class.

The “Group 11 Cash Flow Distribution Amount” is the principal then paid on the Group 11 MBS.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Group 8 Underlying RCR Certificate, the applicable priority sequence governing principal payments on the Group 8 Underlying RCR Certificate, and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Fixed Rate MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 2, Group 3, Group 4, Group 5, Group 6, Group 7, Group 9, Group 10 and Group 11—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;

- the Hybrid ARM Loans have the characteristics set forth in Exhibit A-1 to this prospectus supplement;
- with respect to the Hybrid ARM Loans, the Six-Month WSJ LIBOR Index, One-Year WSJ LIBOR Index and One-Year Treasury Index values are and remain 0.33%, 0.5663% and 0.110%, respectively;
- the Mortgage Loans prepay at the constant percentages of PSA or CPR, as applicable, specified in the related tables;
- the settlement date for the Certificates is March 30, 2015; and
- each Distribution Date occurs on the 25th day of a month.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Fixed Rate MBS will differ from the assumed characteristics shown in the Summary, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*” in the REMIC Prospectus.

Prepayment Assumptions. The prepayment model used in this prospectus supplement with respect to all Classes other than the Group 1 Classes is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus.

The prepayment model used in this prospectus supplement with respect to the Group 1 Classes is CPR. For a description of CPR, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus.

It is highly unlikely that prepayments will occur at any *constant* PSA or CPR rate, as applicable, or at any other *constant* rate.

Principal Balance Schedules. The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable “Structuring Ranges” specified in the chart below. The “Effective Range” for an Aggregate Group or a Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce that Aggregate Group or Class to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Groups. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the related Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the Aggregate Groups we expect that the effective ranges for those Classes would not be narrower than those shown below for the related Aggregate Groups.

<u>Classes and Groups</u>	<u>Structuring Ranges</u>	<u>Initial Effective Ranges</u>
BC Class Planned Balances	Between 105% and 210% PSA	Between 105% and 210% PSA
Aggregate Group I Planned Balances	Between 125% and 300% PSA	Between 125% and 300% PSA
Aggregate Group II Planned Balances	Between 125% and 250% PSA	Between 125% and 250% PSA
ND Class Planned Balances	Between 185% and 250% PSA	Between 185% and 250% PSA

The Aggregate Groups listed above consist of the following Classes:

Aggregate Group I	MH, MV and ZM
Aggregate Group II	NP and NB

See “—Decrement Tables” below for the percentages of original principal balances of the individual Classes included in the Aggregate Groups that would be outstanding at various

constant PSA rates, including the upper and lower bands of the applicable Structuring Ranges, based on the Pricing Assumptions.

We cannot assure you that the balance of any Aggregate Group or Class will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of any Aggregate Group or Class will begin or end on the Distribution Dates specified in the Principal Balance Schedules.

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce an Aggregate Group or a Class to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group or a Class to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Range or Effective Range, principal distributions may be insufficient to reduce the Aggregate Groups and Classes to their scheduled balances each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the Aggregate Groups and Classes might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.
- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of each Aggregate Group or Class having scheduled balances will be supported by one or more other Classes. When the related supporting Class or Classes are retired, the Aggregate Group or Class receiving the benefit of that support, if still outstanding, may no longer have an Effective Range, and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables and Additional Yield Considerations

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or

- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments (or notional principal balance reductions) on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Fixed Rate Interest Only Classes. The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:

<u>Class</u>	<u>% PSA</u>
DI	203%
IV	268%
IA	242%
CI	158%
BI	413%
MI	307%
WI	168%
HI	202%
TI	210%

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
DI	17.250000%
IV	35.000000%
IA	25.687500%
CI	13.734375%
BI	18.000000%
MI	17.343750%
WI	19.000000%
HI	18.906250%
TI	12.859375%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the DI Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>100%</u>	<u>250%</u>	<u>500%</u>	<u>800%</u>
Pre-Tax Yields to Maturity	18.9%	13.5%	(7.0)%	(46.7)%	(91.0)%

Sensitivity of the IV Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>100%</u>	<u>250%</u>	<u>500%</u>	<u>800%</u>
Pre-Tax Yields to Maturity	10.4%	10.0%	1.5%	(23.5)%	(59.6)%

Sensitivity of the IA Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>100%</u>	<u>250%</u>	<u>500%</u>	<u>800%</u>
Pre-Tax Yields to Maturity	12.1%	9.0%	(0.5)%	(17.4)%	(40.1)%

Sensitivity of the CI Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>400%</u>	<u>600%</u>
Pre-Tax Yields to Maturity	11.9%	6.8%	(5.4)%	(35.8)%	(69.8)%

Sensitivity of the BI Class to Prepayments

	PSA Prepayment Assumption								
	<u>50%</u>	<u>100%</u>	<u>105%</u>	<u>125%</u>	<u>160%</u>	<u>210%</u>	<u>300%</u>	<u>600%</u>	<u>1000%</u>
Pre-Tax Yields to Maturity	13.9%	7.0%	6.4%	6.4%	6.4%	6.4%	5.9%	(16.3)%	(62.4)%

Sensitivity of the MI Class to Prepayments

	PSA Prepayment Assumption								
	<u>50%</u>	<u>100%</u>	<u>105%</u>	<u>125%</u>	<u>160%</u>	<u>210%</u>	<u>300%</u>	<u>600%</u>	<u>1000%</u>
Pre-Tax Yields to Maturity	8.8%	2.7%	2.1%	0.4%	0.4%	0.4%	0.4%	(21.1)%	(49.5)%

Sensitivity of the WI Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>100%</u>	<u>150%</u>	<u>300%</u>	<u>600%</u>
Pre-Tax Yields to Maturity	11.3%	6.9%	1.9%	(15.9)%	(58.9)%

Sensitivity of the HI Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>100%</u>	<u>250%</u>	<u>500%</u>	<u>800%</u>
Pre-Tax Yields to Maturity	16.9%	12.0%	(6.4)%	(43.1)%	(85.9)%

Sensitivity of the TI Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	200%	400%	600%
Pre-Tax Yields to Maturity	13.3%	9.4%	0.9%	(17.8)%	(35.7)%

The Inverse Floating Rate Classes. The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments (including prepayments) of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the Inverse Floating Rate Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Summary—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified levels of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price*
SA	108.00%
NS	19.00%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the SA Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption								
	50%	100%	105%	125%	160%	210%	300%	600%	1000%
0.1%	14.8%	14.7%	14.6%	14.4%	13.7%	11.6%	10.8%	3.7%	(8.8)%
0.2%	14.4%	14.3%	14.3%	14.0%	13.3%	11.3%	10.4%	3.3%	(9.1)%
2.2%	6.6%	6.4%	6.4%	6.2%	5.7%	3.8%	2.9%	(3.5)%	(14.8)%
4.0%	(0.4)%	(0.5)%	(0.5)%	(0.7)%	(1.1)%	(2.8)%	(3.6)%	(9.5)%	(19.8)%

**Sensitivity of the NS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption								
	50%	100%	125%	185%	217%	250%	500%	750%	1100%
0.0800%	29.3%	26.9%	25.6%	22.7%	21.0%	19.4%	6.5%	(6.8)%	(26.1)%
0.1727%	28.8%	26.3%	25.1%	22.1%	20.5%	18.8%	5.9%	(7.5)%	(26.8)%
2.1727%	16.8%	14.2%	12.9%	9.8%	8.1%	6.3%	(7.5)%	(22.0)%	(43.3)%
4.1727%	4.3%	1.6%	0.2%	(3.1)%	(4.9)%	(6.8)%	(21.5)%	(37.4)%	(61.9)%
6.1200%	*	*	*	*	*	*	*	*	*

The IO Class. **The yield to investors in the IO Class will be very sensitive to the rate of principal payments (including prepayments) of the Hybrid ARM Loans and to the level of LIBOR. The yield will also be sensitive to the weighted average interest rate of the Hybrid ARM Loans. Except as described under “Description of the Certificates—the ARM MBS” in this prospectus supplement, the Hybrid ARM Loans can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Hybrid ARM Loans is likely to vary, and may vary considerably, from pool to pool. Under certain high prepayment or high LIBOR scenarios, in particular, it is possible that investors in the IO Class would lose money on their initial investments.**

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions,
- the priority sequences of distributions of principal of the Classes (other than the Group 1 Classes), and
- in the case of the Group 8 Classes and the TC Class, the applicable priority sequence affecting principal payments on the Group 8 Underlying RCR Certificate.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the Underlying REMIC Disclosure Document.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA or CPR rates, as applicable, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class (other than the Group 1 Classes) under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Backing Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 2 MBS	360 months	360 months	7.00%
Group 3 MBS	360 months	360 months	5.50%
Group 4 MBS	300 months	300 months	5.50%
Group 5 MBS	300 months	300 months	5.50%
Group 6 MBS	300 months	300 months	5.50%
Group 7 MBS	240 months	240 months	5.50%
Group 8 Underlying RCR Certificate	360 months	349 months	7.00%
Group 9 MBS	360 months	360 months	6.00%
Group 10 MBS	360 months	360 months	7.00%
Group 11 MBS	360 months	360 months	6.00%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA or CPR level, as applicable.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA or CPR rates, as applicable, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	FL and IO† Classes					DB, DI†, DC, DA, DE and DG Classes					VA Class					VH, IV† and VB Classes				
	CPR Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	5%	12%	25%	50%	0%	100%	250%	500%	800%	0%	100%	250%	500%	800%	0%	100%	250%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2016	97	92	85	72	48	99	92	84	71	54	94	94	94	94	94	100	100	100	100	100
March 2017	93	84	72	52	23	97	83	65	39	12	87	87	87	87	87	100	100	100	100	100
March 2018	89	76	60	37	11	96	74	49	16	0	81	81	81	81	38	100	100	100	100	0
March 2019	84	69	51	27	5	94	65	35	*	0	74	74	74	74	0	100	100	100	100	0
March 2020	80	62	42	19	3	92	57	23	0	0	67	67	67	24	0	100	100	100	0	0
March 2021	76	56	35	13	1	90	50	14	0	0	59	59	59	0	0	100	100	100	0	0
March 2022	71	50	29	9	1	88	43	6	0	0	52	52	52	0	0	100	100	100	0	0
March 2023	66	44	24	7	*	86	36	0	0	0	44	44	44	0	0	100	100	79	0	0
March 2024	61	39	19	5	*	84	30	0	0	0	35	35	28	0	0	100	100	0	0	0
March 2025	56	34	16	3	*	81	25	0	0	0	27	27	0	0	0	100	100	0	0	0
March 2026	51	29	13	2	*	78	19	0	0	0	18	18	0	0	0	100	100	0	0	0
March 2027	46	25	10	1	*	75	14	0	0	0	9	9	0	0	0	100	100	0	0	0
March 2028	41	21	8	1	*	72	9	0	0	0	0	0	0	0	0	99	99	0	0	0
March 2029	35	17	6	1	*	69	5	0	0	0	0	0	0	0	0	83	83	0	0	0
March 2030	29	14	4	*	*	65	1	0	0	0	0	0	0	0	0	67	67	0	0	0
March 2031	23	10	3	*	*	61	0	0	0	0	0	0	0	0	0	50	3	0	0	0
March 2032	17	7	2	*	*	57	0	0	0	0	0	0	0	0	0	33	0	0	0	0
March 2033	11	4	1	*	*	53	0	0	0	0	0	0	0	0	0	15	0	0	0	0
March 2034	6	2	1	*	*	48	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2035	2	1	*	*	*	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2036	*	*	*	*	*	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2037	*	*	*	*	*	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2038	0	0	0	0	0	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2039	0	0	0	0	0	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2040	0	0	0	0	0	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2041	0	0	0	0	0	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)**	10.9	7.9	5.3	3.0	1.4	17.1	6.6	3.3	1.8	1.1	7.0	7.0	6.3	4.2	2.7	16.0	15.1	8.3	4.3	2.6

Date	ZD Class					IA† Class					CV Class					DY Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	250%	500%	800%	0%	100%	250%	500%	800%	0%	100%	250%	500%	800%	0%	100%	250%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2016	104	104	104	104	104	99	94	88	78	66	96	96	96	96	96	100	100	100	100	100
March 2017	107	107	107	107	107	98	87	74	54	34	92	92	92	92	92	100	100	100	100	100
March 2018	111	111	111	111	111	97	80	62	37	17	88	88	88	88	23	100	100	100	100	69
March 2019	115	115	115	115	68	95	74	51	26	9	84	84	84	84	0	100	100	100	100	35
March 2020	119	119	119	119	34	94	68	43	17	5	79	79	79	15	0	100	100	100	69	18
March 2021	123	123	123	91	17	93	63	35	12	2	75	75	75	0	0	100	100	100	47	9
March 2022	128	128	128	62	9	91	57	29	8	1	70	70	70	0	0	100	100	100	32	5
March 2023	132	132	132	42	4	89	53	24	6	1	65	65	57	0	0	100	100	96	22	2
March 2024	137	137	137	29	2	88	48	20	4	*	60	60	17	0	0	100	100	79	15	1
March 2025	142	142	126	20	1	86	44	17	3	*	55	55	0	0	0	100	100	65	10	1
March 2026	147	147	103	13	1	84	40	14	2	*	49	49	0	0	0	100	100	54	7	*
March 2027	152	152	85	9	*	82	36	11	1	*	44	44	0	0	0	100	100	44	5	*
March 2028	158	158	69	6	*	79	32	9	1	*	38	38	0	0	0	100	100	36	3	*
March 2029	163	163	56	4	*	77	29	7	1	*	32	32	0	0	0	100	100	29	2	*
March 2030	169	169	45	3	*	74	26	6	*	*	26	26	0	0	0	100	100	24	1	*
March 2031	175	175	36	2	*	71	23	5	*	*	19	1	0	0	0	100	91	19	1	*
March 2032	181	156	29	1	*	68	20	4	*	*	13	0	0	0	0	100	81	15	1	*
March 2033	188	136	23	1	*	65	18	3	*	*	6	0	0	0	0	100	71	12	*	*
March 2034	193	119	18	*	*	61	16	2	*	*	0	0	0	0	0	100	61	9	*	*
March 2035	193	102	14	*	*	57	13	2	*	*	0	0	0	0	0	100	53	7	*	*
March 2036	193	86	11	*	*	53	11	1	*	*	0	0	0	0	0	100	45	6	*	*
March 2037	193	72	8	*	*	49	9	1	*	*	0	0	0	0	0	100	37	4	*	*
March 2038	193	58	6	*	*	44	8	1	*	*	0	0	0	0	0	100	30	3	*	*
March 2039	193	45	4	*	*	39	6	1	*	*	0	0	0	0	0	100	24	2	*	*
March 2040	193	34	3	*	*	34	4	*	*	*	0	0	0	0	0	100	17	1	*	*
March 2041	193	23	2	*	*	28	3	*	*	*	0	0	0	0	0	100	12	1	*	*
March 2042	164	13	1	*	*	22	2	*	*	*	0	0	0	0	0	85	6	*	*	0
March 2043	113	3	*	*	*	0	15	*	*	*	0	0	0	0	0	59	2	*	*	0
March 2044	59	0	0	0	0	8	0	0	0	0	0	0	0	0	0	30	0	0	0	0
March 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)**	28.3	21.4	14.1	7.9	4.8	19.9	10.2	5.6	3.0	1.9	10.4	10.1	7.1	4.2	2.7	28.3	20.8	12.6	6.7	4.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	HB, HC, HD, HE, HG and HI† Classes					BA Class					BV Class					DV Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	250%	500%	800%	0%	100%	200%	400%	600%	0%	100%	200%	400%	600%	0%	100%	200%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2016	99	93	85	72	57	98	89	81	64	48	94	94	94	94	94	100	100	100	100	100
March 2017	97	84	67	42	17	96	78	63	37	14	87	87	87	87	87	100	100	100	100	100
March 2018	96	75	52	21	0	94	68	48	16	0	80	80	80	80	72	100	100	100	100	0
March 2019	94	67	39	6	0	92	59	35	1	0	73	73	73	73	0	100	100	100	100	0
March 2020	93	60	28	0	0	89	50	24	0	0	66	66	66	31	0	100	100	100	0	0
March 2021	91	53	19	0	0	87	42	14	0	0	59	59	59	0	0	100	100	100	0	0
March 2022	89	46	11	0	0	84	34	6	0	0	51	51	51	0	0	100	100	100	0	0
March 2023	87	40	5	0	0	81	27	0	0	0	44	44	44	0	0	100	100	74	0	0
March 2024	85	34	0	0	0	78	20	0	0	0	35	35	24	0	0	100	100	0	0	0
March 2025	82	29	0	0	0	75	14	0	0	0	27	27	0	0	0	100	100	0	0	0
March 2026	80	24	0	0	0	72	9	0	0	0	19	19	0	0	0	100	100	0	0	0
March 2027	77	19	0	0	0	68	3	0	0	0	10	10	0	0	0	100	100	0	0	0
March 2028	74	15	0	0	0	64	0	0	0	0	1	1	0	0	0	100	76	0	0	0
March 2029	70	10	0	0	0	60	0	0	0	0	0	0	0	0	0	85	0	0	0	0
March 2030	65	5	0	0	0	56	0	0	0	0	0	0	0	0	0	68	0	0	0	0
March 2031	61	*	0	0	0	52	0	0	0	0	0	0	0	0	0	50	0	0	0	0
March 2032	56	0	0	0	0	47	0	0	0	0	0	0	0	0	0	32	0	0	0	0
March 2033	50	0	0	0	0	42	0	0	0	0	0	0	0	0	0	13	0	0	0	0
March 2034	45	0	0	0	0	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2035	40	0	0	0	0	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2036	35	0	0	0	0	26	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2037	30	0	0	0	0	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2038	24	0	0	0	0	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2039	17	0	0	0	0	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2040	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2041	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.0	7.1	3.6	1.9	1.2	15.2	5.4	3.2	1.7	1.1	7.0	7.0	6.3	4.2	2.9	16.0	13.3	8.3	4.3	2.8

Date	ZB Class					LA Class					LV Class					ZL Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	200%	400%	600%	0%	100%	200%	400%	600%	0%	100%	200%	400%	600%	0%	100%	200%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2016	103	103	103	103	103	98	91	84	70	57	94	94	94	94	94	103	103	103	103	103
March 2017	106	106	106	106	106	97	82	70	47	28	87	87	87	87	87	106	106	106	106	106
March 2018	109	109	109	109	109	95	73	57	30	11	80	80	80	80	80	109	109	109	109	109
March 2019	113	113	113	113	90	93	66	46	18	0	73	73	73	73	68	113	113	113	113	113
March 2020	116	116	116	116	56	91	58	37	8	0	66	66	66	66	0	116	116	116	116	90
March 2021	120	120	120	97	35	89	52	29	1	0	59	59	59	59	0	120	120	120	120	56
March 2022	123	123	123	71	22	87	45	22	0	0	51	51	51	0	0	123	123	123	115	35
March 2023	127	127	127	52	13	84	40	16	0	0	44	44	44	0	0	127	127	127	85	22
March 2024	131	131	131	38	8	82	34	11	0	0	35	35	35	0	0	131	131	131	62	13
March 2025	135	135	121	28	5	79	29	6	0	0	27	27	27	0	0	135	135	135	45	8
March 2026	139	139	102	20	3	77	24	2	0	0	19	19	19	0	0	139	139	139	33	5
March 2027	143	143	86	15	2	74	20	0	0	0	10	10	0	0	0	143	143	139	24	3
March 2028	148	148	72	11	1	70	16	0	0	0	1	1	0	0	0	148	148	116	17	2
March 2029	152	150	60	8	1	67	12	0	0	0	0	0	0	0	0	148	148	97	12	1
March 2030	157	133	50	6	*	64	9	0	0	0	0	0	0	0	0	148	148	80	9	1
March 2031	162	117	41	4	*	60	5	0	0	0	0	0	0	0	0	148	148	66	6	*
March 2032	166	102	33	3	*	56	2	0	0	0	0	0	0	0	0	148	148	54	4	*
March 2033	171	89	27	2	*	52	0	0	0	0	0	0	0	0	0	148	143	44	3	*
March 2034	175	76	22	1	*	48	0	0	0	0	0	0	0	0	0	148	123	35	2	*
March 2035	175	64	17	1	*	43	0	0	0	0	0	0	0	0	0	148	104	28	1	*
March 2036	175	53	13	1	*	39	0	0	0	0	0	0	0	0	0	148	86	22	1	*
March 2037	175	43	10	*	*	34	0	0	0	0	0	0	0	0	0	148	70	16	1	*
March 2038	175	34	7	*	*	28	0	0	0	0	0	0	0	0	0	148	55	12	*	*
March 2039	175	25	5	*	*	23	0	0	0	0	0	0	0	0	0	148	41	8	*	*
March 2040	172	17	3	*	*	17	0	0	0	0	0	0	0	0	0	148	28	5	*	*
March 2041	141	10	2	*	*	10	0	0	0	0	0	0	0	0	0	148	17	3	*	*
March 2042	109	4	1	*	*	4	0	0	0	0	0	0	0	0	0	148	6	1	*	*
March 2043	75	0	0	0	0	0	0	0	0	0	0	0	0	0	0	121	0	0	0	0
March 2044	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	62	0	0	0	0
March 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.6	19.6	14.6	8.6	5.7	17.1	7.1	4.3	2.3	1.5	7.0	7.0	6.9	5.1	3.7	28.8	22.1	16.6	10.0	6.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	TA Class					LZ Class					JV Class					CE, CI† and CA Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	200%	400%	600%	0%	100%	200%	400%	600%	0%	100%	200%	400%	600%	0%	100%	200%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2016	98	89	82	66	51	103	103	103	103	103	94	94	94	94	94	98	89	83	69	55
March 2017	96	79	66	41	19	106	106	106	106	106	87	87	87	87	87	95	80	67	45	26
March 2018	94	70	51	21	0	109	109	109	109	109	80	80	80	80	76	93	70	54	28	8
March 2019	92	61	39	7	0	113	113	113	113	101	73	73	73	73	32	90	62	43	15	0
March 2020	90	53	29	0	0	116	116	116	116	72	66	66	66	48	0	87	54	33	5	0
March 2021	87	45	19	0	0	120	120	120	108	45	59	59	59	28	0	84	46	25	0	0
March 2022	85	38	12	0	0	123	123	123	92	28	51	51	51	0	0	81	39	17	0	0
March 2023	82	32	5	0	0	127	127	127	68	17	44	44	44	0	0	77	33	11	0	0
March 2024	80	25	0	0	0	131	131	131	50	11	35	35	30	0	0	74	27	6	0	0
March 2025	77	20	0	0	0	135	135	127	36	7	27	27	13	0	0	70	22	1	0	0
March 2026	73	14	0	0	0	139	139	119	26	4	19	19	9	0	0	66	16	0	0	0
March 2027	70	9	0	0	0	143	143	111	19	2	10	10	0	0	0	62	12	0	0	0
March 2028	67	5	0	0	0	148	148	93	14	1	1	1	0	0	0	57	7	0	0	0
March 2029	62	0	0	0	0	150	149	77	10	1	0	0	0	0	0	53	3	0	0	0
March 2030	57	0	0	0	0	153	140	64	7	1	0	0	0	0	0	48	0	0	0	0
March 2031	52	0	0	0	0	155	132	53	5	*	0	0	0	0	0	42	0	0	0	0
March 2032	46	0	0	0	0	158	124	43	4	*	0	0	0	0	0	37	0	0	0	0
March 2033	40	0	0	0	0	160	114	35	3	*	0	0	0	0	0	31	0	0	0	0
March 2034	35	0	0	0	0	162	98	28	2	*	0	0	0	0	0	25	0	0	0	0
March 2035	30	0	0	0	0	162	83	22	1	*	0	0	0	0	0	18	0	0	0	0
March 2036	24	0	0	0	0	162	69	17	1	*	0	0	0	0	0	11	0	0	0	0
March 2037	18	0	0	0	0	162	56	13	1	*	0	0	0	0	0	4	0	0	0	0
March 2038	12	0	0	0	0	162	44	10	*	*	0	0	0	0	0	0	0	0	0	0
March 2039	6	0	0	0	0	162	33	7	*	*	0	0	0	0	0	0	0	0	0	0
March 2040	0	0	0	0	0	161	23	4	*	*	0	0	0	0	0	0	0	0	0	0
March 2041	0	0	0	0	0	144	13	2	*	*	0	0	0	0	0	0	0	0	0	0
March 2042	0	0	0	0	0	127	5	1	*	*	0	0	0	0	0	0	0	0	0	0
March 2043	0	0	0	0	0	96	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2044	0	0	0	0	0	49	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)**	15.3	5.9	3.5	1.8	1.2	28.1	20.7	15.8	9.3	6.2	7.0	7.0	6.6	4.6	3.3	13.5	6.1	3.9	2.1	1.4

Date	EV Class					ZE Class					CB Class					VN Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	200%	400%	600%	0%	100%	200%	400%	600%	0%	100%	200%	400%	600%	0%	100%	200%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2016	94	94	94	94	94	103	103	103	103	103	98	89	83	69	55	94	94	94	94	94
March 2017	87	87	87	87	87	106	106	106	106	106	95	80	67	45	26	87	87	87	87	87
March 2018	80	80	80	80	80	109	109	109	109	109	93	70	54	28	8	80	80	80	80	80
March 2019	73	73	73	73	31	113	113	113	113	113	90	62	43	15	0	73	73	73	73	31
March 2020	66	66	66	66	0	116	116	116	116	79	87	54	33	5	0	66	66	66	66	0
March 2021	59	59	59	31	0	120	120	120	120	48	84	46	25	0	0	59	59	59	31	0
March 2022	51	51	51	0	0	123	123	123	98	29	81	39	17	0	0	51	51	51	0	0
March 2023	43	43	43	0	0	127	127	127	70	18	77	33	11	0	0	44	44	44	0	0
March 2024	35	35	35	0	0	131	131	131	51	11	74	27	6	0	0	35	35	35	0	0
March 2025	27	27	27	0	0	135	135	135	36	7	70	22	1	0	0	27	27	27	0	0
March 2026	19	19	0	0	0	139	139	129	26	4	66	16	0	0	0	19	19	0	0	0
March 2027	10	10	0	0	0	143	143	105	18	2	62	12	0	0	0	10	10	0	0	0
March 2028	1	1	0	0	0	148	148	85	13	1	57	7	0	0	0	1	1	0	0	0
March 2029	0	0	0	0	0	148	148	68	9	1	53	3	0	0	0	0	0	0	0	0
March 2030	0	0	0	0	0	148	145	54	6	*	48	0	0	0	0	0	0	0	0	0
March 2031	0	0	0	0	0	148	120	42	4	*	42	0	0	0	0	0	0	0	0	0
March 2032	0	0	0	0	0	148	97	32	3	*	37	0	0	0	0	0	0	0	0	0
March 2033	0	0	0	0	0	148	76	23	2	*	31	0	0	0	0	0	0	0	0	0
March 2034	0	0	0	0	0	148	56	16	1	*	25	0	0	0	0	0	0	0	0	0
March 2035	0	0	0	0	0	148	38	10	1	*	18	0	0	0	0	0	0	0	0	0
March 2036	0	0	0	0	0	148	22	6	*	*	11	0	0	0	0	0	0	0	0	0
March 2037	0	0	0	0	0	148	7	2	*	*	4	0	0	0	0	0	0	0	0	0
March 2038	0	0	0	0	0	120	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2039	0	0	0	0	0	62	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)**	7.0	7.0	6.7	4.8	3.5	23.8	18.3	14.7	9.3	6.3	13.5	6.1	3.9	2.1	1.4	7.0	7.0	6.7	4.8	3.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	ZN Class					DZ Class					CD Class					VD Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	200%	400%	600%	0%	100%	200%	400%	600%	0%	100%	200%	400%	600%	0%	100%	200%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2016	103	103	103	103	103	103	103	103	103	103	98	89	83	69	55	94	94	94	94	94
March 2017	106	106	106	106	106	106	106	106	106	106	95	80	67	45	26	87	87	87	87	87
March 2018	109	109	109	109	109	109	109	109	109	109	93	70	54	28	8	80	80	80	80	80
March 2019	113	113	113	113	113	113	113	113	113	113	90	62	43	15	0	73	73	73	73	31
March 2020	116	116	116	116	79	116	116	116	116	79	87	54	33	5	0	66	66	66	66	0
March 2021	120	120	120	120	48	120	120	120	120	48	84	46	25	0	0	59	59	59	31	0
March 2022	123	123	123	98	29	123	123	123	98	29	81	39	17	0	0	51	51	51	0	0
March 2023	127	127	127	71	18	127	127	127	71	18	77	33	11	0	0	44	44	44	0	0
March 2024	131	131	131	51	11	131	131	131	51	11	74	27	6	0	0	35	35	35	0	0
March 2025	135	135	135	36	7	135	135	135	36	7	70	22	1	0	0	27	27	27	0	0
March 2026	139	139	129	26	4	139	139	129	26	4	66	16	0	0	0	19	19	0	0	0
March 2027	143	143	105	18	2	143	143	105	18	2	62	12	0	0	0	10	10	0	0	0
March 2028	148	148	85	13	1	148	148	85	13	1	57	7	0	0	0	1	1	0	0	0
March 2029	148	148	68	9	1	148	148	68	9	1	53	3	0	0	0	0	0	0	0	0
March 2030	148	145	54	6	*	148	145	54	6	*	48	0	0	0	0	0	0	0	0	0
March 2031	148	120	42	4	*	148	120	42	4	*	42	0	0	0	0	0	0	0	0	0
March 2032	148	97	32	3	*	148	97	32	3	*	37	0	0	0	0	0	0	0	0	0
March 2033	148	76	23	2	*	148	76	23	2	*	31	0	0	0	0	0	0	0	0	0
March 2034	148	56	16	1	*	148	56	16	1	*	25	0	0	0	0	0	0	0	0	0
March 2035	148	38	10	1	*	148	38	10	1	*	18	0	0	0	0	0	0	0	0	0
March 2036	148	22	6	*	*	148	22	6	*	*	11	0	0	0	0	0	0	0	0	0
March 2037	148	7	2	*	*	148	7	2	*	*	4	0	0	0	0	0	0	0	0	0
March 2038	120	0	0	0	0	120	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2039	62	0	0	0	0	62	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)**	23.8	18.3	14.7	9.3	6.3	23.8	18.3	14.7	9.3	6.3	13.5	6.1	3.9	2.1	1.4	7.0	7.0	6.7	4.8	3.5

Date	TD, TE and TI† Classes					TY Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	200%	400%	600%	0%	100%	200%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100
March 2016	97	94	92	88	84	100	100	100	100	100
March 2017	93	85	79	67	55	100	100	100	100	100
March 2018	89	75	63	43	26	100	100	100	100	100
March 2019	85	65	50	26	8	100	100	100	100	100
March 2020	81	56	39	13	0	100	100	100	100	85
March 2021	76	48	29	4	0	100	100	100	100	52
March 2022	72	40	21	0	0	100	100	100	84	31
March 2023	67	33	13	0	0	100	100	100	60	19
March 2024	61	26	7	0	0	100	100	100	43	11
March 2025	56	20	2	0	0	100	100	100	30	7
March 2026	50	14	0	0	0	100	100	88	21	4
March 2027	44	9	0	0	0	100	100	70	14	2
March 2028	37	4	0	0	0	100	100	55	10	1
March 2029	30	0	0	0	0	100	98	42	6	1
March 2030	23	0	0	0	0	100	77	31	4	*
March 2031	15	0	0	0	0	100	58	22	2	*
March 2032	7	0	0	0	0	100	41	14	1	*
March 2033	0	0	0	0	0	91	25	8	1	*
March 2034	0	0	0	0	0	47	10	3	*	*
March 2035	0	0	0	0	0	0	0	0	0	0
Weighted Average										
Life (years)**	10.4	6.2	4.5	2.9	2.3	18.9	16.6	13.9	9.3	6.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	BC, BI†, BD and BE Classes									FA and SA Classes								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	105%	125%	160%	210%	300%	600%	1000%	0%	100%	105%	125%	160%	210%	300%	600%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2016	98	89	88	88	88	88	88	88	59	100	100	100	95	85	71	69	12	0
March 2017	96	77	77	77	77	77	77	57	22	100	100	100	90	72	48	42	0	0
March 2018	93	67	66	66	66	66	66	35	7	100	100	100	86	62	30	18	0	0
March 2019	91	57	55	55	55	55	55	21	2	100	100	100	83	55	18	1	0	0
March 2020	88	47	46	46	46	46	44	12	0	100	100	100	81	49	9	0	0	0
March 2021	85	38	37	37	37	37	34	7	0	100	100	100	79	45	3	0	0	0
March 2022	82	30	28	28	28	28	25	4	0	100	100	100	78	43	1	0	0	0
March 2023	79	22	20	20	20	20	19	1	0	100	100	100	77	42	*	0	0	0
March 2024	75	15	13	13	13	13	14	*	0	100	100	99	75	40	*	0	0	0
March 2025	71	9	9	9	9	9	9	0	0	100	94	88	65	30	*	0	0	0
March 2026	67	7	7	7	7	7	7	0	0	100	81	75	52	19	*	0	0	0
March 2027	63	5	5	5	5	5	5	0	0	100	67	61	39	7	*	0	0	0
March 2028	58	3	3	3	3	3	3	0	0	100	52	46	25	*	*	0	0	0
March 2029	54	2	2	2	2	2	2	0	0	100	37	32	12	*	*	0	0	0
March 2030	48	1	1	1	1	1	1	0	0	100	22	17	*	*	*	0	0	0
March 2031	43	*	*	*	*	*	*	0	0	100	7	3	*	*	*	0	0	0
March 2032	37	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2033	31	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2034	24	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2035	17	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2036	9	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2037	1	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2038	0	0	0	0	0	0	0	0	0	75	0	0	0	0	0	0	0	0
March 2039	0	0	0	0	0	0	0	0	0	44	0	0	0	0	0	0	0	0
March 2040	0	0	0	0	0	0	0	0	0	11	0	0	0	0	0	0	0	0
March 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	13.6	5.2	5.1	5.1	5.1	5.1	5.0	2.8	1.4	23.8	13.1	12.7	9.9	6.0	2.3	1.8	0.7	0.3

Date	MH, MI†, MJ, MK and ML Classes									MV Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	105%	125%	160%	210%	300%	600%	1000%	0%	100%	105%	125%	160%	210%	300%	600%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2016	97	94	94	93	93	93	93	93	93	95	95	95	95	95	95	95	95	95
March 2017	94	85	84	83	83	83	83	81	55	89	89	89	89	89	89	89	89	89
March 2018	91	74	73	70	70	70	70	47	15	84	84	84	84	84	84	84	84	84
March 2019	88	63	62	58	58	58	58	25	0	78	78	78	78	78	78	78	78	53
March 2020	84	53	51	46	46	46	46	11	0	72	72	72	72	72	72	72	72	0
March 2021	80	43	42	36	36	36	36	3	0	65	65	65	65	65	65	65	65	0
March 2022	77	34	32	26	26	26	26	0	0	59	59	59	59	59	59	59	3	0
March 2023	73	25	24	19	19	19	19	0	0	52	52	52	52	52	52	52	0	0
March 2024	68	17	15	13	13	13	13	0	0	45	45	45	45	45	45	45	0	0
March 2025	64	9	8	8	8	8	8	0	0	38	38	38	38	38	38	38	0	0
March 2026	59	4	4	4	4	4	4	0	0	30	30	30	30	30	30	30	0	0
March 2027	54	*	*	*	*	*	*	0	0	22	22	22	22	22	22	22	0	0
March 2028	49	0	0	0	0	0	0	0	0	14	0	0	0	0	0	0	0	0
March 2029	43	0	0	0	0	0	0	0	0	6	0	0	0	0	0	0	0	0
March 2030	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2031	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2032	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2033	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2034	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2035	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	12.0	5.5	5.4	5.1	5.1	5.1	5.1	3.1	2.2	8.0	7.8	7.8	7.8	7.8	7.8	7.8	5.5	3.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	ZM Class									MZ Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	105%	125%	160%	210%	300%	600%	1000%	0%	100%	105%	125%	160%	210%	300%	600%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2016	104	104	104	104	104	104	104	104	104	104	104	104	104	101	97	90	67	35
March 2017	107	107	107	107	107	107	107	107	107	107	107	107	107	99	86	64	0	0
March 2018	111	111	111	111	111	111	111	111	111	111	111	111	111	95	73	35	0	0
March 2019	115	115	115	115	115	115	115	115	115	115	115	115	115	93	64	15	0	0
March 2020	119	119	119	119	119	119	119	119	59	119	119	119	119	93	58	5	0	0
March 2021	123	123	123	123	123	123	123	123	23	123	123	123	123	94	56	*	0	0
March 2022	128	128	128	128	128	128	128	128	9	128	128	128	127	95	56	*	0	0
March 2023	132	132	132	132	132	132	132	81	3	132	132	132	127	94	54	*	0	0
March 2024	137	137	137	137	137	137	137	50	1	137	137	137	124	90	51	*	0	0
March 2025	142	142	142	142	142	142	142	31	1	142	142	141	119	85	47	*	0	0
March 2026	147	147	147	147	147	147	147	19	*	147	140	135	113	80	43	*	0	0
March 2027	152	152	152	152	152	152	152	12	*	152	133	127	105	73	39	*	0	0
March 2028	158	137	137	137	137	137	137	7	*	158	125	119	98	67	35	*	0	0
March 2029	163	107	107	107	107	107	107	4	*	163	116	110	90	60	31	*	0	0
March 2030	167	84	84	84	84	84	84	3	*	169	107	101	81	54	27	*	0	0
March 2031	167	65	65	65	65	65	65	2	*	175	97	92	73	48	23	*	0	0
March 2032	167	51	51	51	51	51	51	1	*	181	88	83	66	42	20	*	0	0
March 2033	167	39	39	39	39	39	39	1	*	188	79	74	58	37	17	*	0	0
March 2034	167	30	30	30	30	30	30	*	*	194	70	66	51	32	14	*	0	0
March 2035	167	23	23	23	23	23	23	*	*	201	62	58	44	27	12	*	0	0
March 2036	93	17	17	17	17	17	17	*	*	208	54	50	38	23	10	*	0	0
March 2037	13	13	13	13	13	13	13	*	*	207	46	43	32	19	8	*	0	0
March 2038	9	9	9	9	9	9	9	*	*	186	39	36	27	15	6	*	0	0
March 2039	7	7	7	7	7	7	7	*	0	165	32	30	22	12	5	*	0	0
March 2040	5	5	5	5	5	5	5	*	0	141	25	23	17	9	4	*	0	0
March 2041	3	3	3	3	3	3	3	*	0	116	19	18	13	7	3	*	0	0
March 2042	2	2	2	2	2	2	2	*	0	90	14	13	9	5	2	*	0	0
March 2043	1	1	1	1	1	1	1	*	0	62	8	8	5	3	1	*	0	0
March 2044	*	*	*	*	*	*	*	*	0	32	3	3	2	1	*	*	0	0
March 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	21.3	16.4	16.4	16.4	16.4	16.4	16.4	9.2	5.4	26.2	19.3	18.9	17.9	15.7	9.9	2.6	1.2	0.8

Date	MY Class									NF and NS† Classes								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	105%	125%	160%	210%	300%	600%	1000%	0%	100%	125%	185%	217%	250%	500%	750%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2016	100	100	100	100	100	100	100	100	100	99	97	97	96	95	95	91	87	82
March 2017	100	100	100	100	100	100	100	100	100	98	92	90	87	86	84	72	61	46
March 2018	100	100	100	100	100	100	100	100	100	97	85	82	77	74	71	50	33	16
March 2019	100	100	100	100	100	100	100	100	90	95	78	75	67	63	59	34	18	5
March 2020	100	100	100	100	100	100	100	100	35	94	72	68	58	54	49	24	10	2
March 2021	100	100	100	100	100	100	100	100	14	93	66	61	51	46	41	16	5	1
March 2022	100	100	100	100	100	100	100	77	5	91	61	55	44	39	34	11	3	*
March 2023	100	100	100	100	100	100	100	48	2	89	56	50	38	33	28	8	2	*
March 2024	100	100	100	100	100	100	100	30	1	88	51	45	33	28	23	5	1	*
March 2025	100	100	100	100	100	100	100	19	*	86	47	40	28	23	19	3	*	*
March 2026	100	100	100	100	100	100	100	12	*	84	42	36	25	20	16	2	*	*
March 2027	100	100	100	100	100	100	100	7	*	82	39	32	21	17	13	2	*	*
March 2028	100	82	82	82	82	82	82	4	*	79	35	29	18	14	11	1	*	*
March 2029	100	64	64	64	64	64	64	3	*	77	31	26	15	12	9	1	*	*
March 2030	100	50	50	50	50	50	50	2	*	74	28	23	13	10	7	*	*	*
March 2031	100	39	39	39	39	39	39	1	*	71	25	20	11	8	6	*	*	*
March 2032	100	30	30	30	30	30	30	1	*	68	23	17	9	7	5	*	*	*
March 2033	100	23	23	23	23	23	23	*	*	65	20	15	8	5	4	*	*	0
March 2034	100	18	18	18	18	18	18	*	*	61	18	13	6	4	3	*	*	0
March 2035	100	14	14	14	14	14	14	*	*	57	15	11	5	4	2	*	*	0
March 2036	56	10	10	10	10	10	10	*	*	53	13	10	4	3	2	*	*	0
March 2037	8	8	8	8	8	8	8	*	*	49	11	8	3	2	1	*	*	0
March 2038	5	5	5	5	5	5	5	*	0	44	9	7	3	2	1	*	*	0
March 2039	4	4	4	4	4	4	4	*	0	39	8	5	2	1	1	*	*	0
March 2040	3	3	3	3	3	3	3	*	0	34	6	4	2	1	1	*	*	0
March 2041	2	2	2	2	2	2	2	*	0	28	5	3	1	1	*	*	*	0
March 2042	1	1	1	1	1	1	1	*	0	22	3	2	1	*	*	*	*	0
March 2043	1	1	1	1	1	1	1	*	0	15	2	1	*	*	*	*	*	0
March 2044	*	*	*	*	*	*	*	*	0	8	1	*	*	*	*	*	0	0
March 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	21.3	16.1	16.1	16.1	16.1	16.1	16.1	8.6	5.0	19.9	10.9	9.8	7.8	7.0	6.4	3.7	2.7	2.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	NP Class									NB Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	125%	185%	217%	250%	500%	750%	1100%	0%	100%	125%	185%	217%	250%	500%	750%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2016	99	96	95	95	95	95	95	95	95	100	100	100	100	100	100	100	100	100
March 2017	97	88	86	86	86	86	86	75	54	100	100	100	100	100	100	100	100	100
March 2018	95	78	75	75	75	75	60	36	12	100	100	100	100	100	100	100	100	100
March 2019	94	69	64	64	64	64	38	15	0	100	100	100	100	100	100	100	100	68
March 2020	92	60	54	54	54	54	22	3	0	100	100	100	100	100	100	100	100	23
March 2021	90	52	45	45	45	45	12	0	0	100	100	100	100	100	100	100	67	8
March 2022	87	44	37	37	37	37	5	0	0	100	100	100	100	100	100	100	36	3
March 2023	85	37	29	29	29	29	0	0	0	100	100	100	100	100	100	97	19	1
March 2024	83	30	22	22	22	22	0	0	0	100	100	100	100	100	100	66	10	*
March 2025	80	24	16	16	16	16	0	0	0	100	100	100	100	100	100	45	6	*
March 2026	77	18	11	11	11	11	0	0	0	100	100	100	100	100	100	30	3	*
March 2027	74	13	7	7	7	7	0	0	0	100	100	100	100	100	100	21	2	*
March 2028	70	7	4	4	4	4	0	0	0	100	100	100	100	100	100	14	1	*
March 2029	67	3	1	1	1	1	0	0	0	100	100	100	100	100	100	9	*	*
March 2030	63	0	0	0	0	0	0	0	0	100	90	90	90	90	90	6	*	*
March 2031	59	0	0	0	0	0	0	0	0	100	73	73	73	73	73	4	*	*
March 2032	55	0	0	0	0	0	0	0	0	100	59	59	59	59	59	3	*	*
March 2033	50	0	0	0	0	0	0	0	0	100	47	47	47	47	47	2	*	*
March 2034	45	0	0	0	0	0	0	0	0	100	37	37	37	37	37	1	*	*
March 2035	39	0	0	0	0	0	0	0	0	100	29	29	29	29	29	1	*	*
March 2036	33	0	0	0	0	0	0	0	0	100	23	23	23	23	23	*	*	0
March 2037	27	0	0	0	0	0	0	0	0	100	18	18	18	18	18	*	*	0
March 2038	20	0	0	0	0	0	0	0	0	100	13	13	13	13	13	*	*	0
March 2039	13	0	0	0	0	0	0	0	0	100	10	10	10	10	10	*	*	0
March 2040	6	0	0	0	0	0	0	0	0	100	7	7	7	7	7	*	*	0
March 2041	0	0	0	0	0	0	0	0	0	75	5	5	5	5	5	*	*	0
March 2042	0	0	0	0	0	0	0	0	0	3	3	3	3	3	3	*	*	0
March 2043	0	0	0	0	0	0	0	0	0	2	2	2	2	2	2	*	*	0
March 2044	0	0	0	0	0	0	0	0	0	1	1	1	1	1	1	*	*	0
March 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	16.5	6.7	6.0	6.0	6.0	6.0	3.7	2.8	2.1	26.4	18.7	18.7	18.7	18.7	18.7	10.5	7.0	4.6

Date	ND Class									NA Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	125%	185%	217%	250%	500%	750%	1100%	0%	100%	125%	185%	217%	250%	500%	750%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2016	100	100	100	92	92	92	92	92	62	100	100	100	100	95	91	55	18	0
March 2017	100	100	100	74	74	74	31	0	0	100	100	100	100	84	69	0	0	0
March 2018	100	100	100	50	50	50	0	0	0	100	100	100	100	71	42	0	0	0
March 2019	100	100	100	31	31	31	0	0	0	100	100	100	100	61	23	0	0	0
March 2020	100	100	100	17	17	17	0	0	0	100	100	100	100	55	12	0	0	0
March 2021	100	100	100	7	7	7	0	0	0	100	100	100	100	51	5	0	0	0
March 2022	100	100	100	1	1	1	0	0	0	100	100	100	100	49	2	0	0	0
March 2023	100	100	100	0	0	0	0	0	0	100	100	100	97	46	0	0	0	0
March 2024	100	100	99	0	0	0	0	0	0	100	100	100	94	44	0	0	0	0
March 2025	100	100	94	0	0	0	0	0	0	100	100	100	89	41	0	0	0	0
March 2026	100	100	87	0	0	0	0	0	0	100	100	100	84	38	0	0	0	0
March 2027	100	100	78	0	0	0	0	0	0	100	100	100	78	35	0	0	0	0
March 2028	100	100	68	0	0	0	0	0	0	100	100	100	71	32	0	0	0	0
March 2029	100	100	57	0	0	0	0	0	0	100	100	100	65	28	0	0	0	0
March 2030	100	94	45	0	0	0	0	0	0	100	100	100	58	25	0	0	0	0
March 2031	100	80	34	0	0	0	0	0	0	100	100	100	52	22	0	0	0	0
March 2032	100	66	22	0	0	0	0	0	0	100	100	100	45	19	0	0	0	0
March 2033	100	51	10	0	0	0	0	0	0	100	100	100	39	16	0	0	0	0
March 2034	100	37	0	0	0	0	0	0	0	100	100	98	34	14	0	0	0	0
March 2035	100	22	0	0	0	0	0	0	0	100	100	86	29	12	0	0	0	0
March 2036	100	8	0	0	0	0	0	0	0	100	100	74	24	10	0	0	0	0
March 2037	100	0	0	0	0	0	0	0	0	100	94	63	20	8	0	0	0	0
March 2038	100	0	0	0	0	0	0	0	0	100	80	53	16	6	0	0	0	0
March 2039	100	0	0	0	0	0	0	0	0	100	66	43	13	5	0	0	0	0
March 2040	100	0	0	0	0	0	0	0	0	100	52	34	10	3	0	0	0	0
March 2041	100	0	0	0	0	0	0	0	0	100	40	25	7	2	0	0	0	0
March 2042	95	0	0	0	0	0	0	0	0	100	28	17	4	1	0	0	0	0
March 2043	38	0	0	0	0	0	0	0	0	100	16	10	2	*	0	0	0	0
March 2044	0	0	0	0	0	0	0	0	0	73	5	3	*	0	0	0	0	0
March 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	27.8	18.1	14.5	3.2	3.2	3.2	1.8	1.4	1.1	29.3	25.3	23.6	16.8	9.3	3.0	1.0	0.7	0.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Date	NZ Class										WD and WI† Classes					WV Class				
	PSA Prepayment Assumption										PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	125%	185%	217%	250%	500%	750%	1100%		0%	100%	150%	300%	600%	0%	100%	150%	300%	600%
Initial Percent	100	100	100	100	100	100	100	100	100		100	100	100	100	100	100	100	100	100	100
March 2016	103	103	103	103	103	103	103	103	0		99	92	89	80	62	95	95	95	95	95
March 2017	106	106	106	106	106	106	0	0	0		97	84	78	62	34	89	89	89	89	89
March 2018	109	109	109	109	109	109	0	0	0		96	76	68	47	16	84	84	84	84	84
March 2019	113	113	113	113	113	113	0	0	0		94	68	59	35	5	78	78	78	78	78
March 2020	116	116	116	116	116	116	0	0	0		92	62	51	25	0	72	72	72	72	32
March 2021	120	120	120	120	120	120	0	0	0		90	55	43	17	0	65	65	65	65	0
March 2022	123	123	123	123	123	123	0	0	0		88	49	37	11	0	59	59	59	59	0
March 2023	127	127	127	127	127	37	0	0	0		86	44	31	6	0	52	52	52	52	0
March 2024	131	131	131	131	131	*	0	0	0		84	38	25	2	0	45	45	45	45	0
March 2025	135	135	135	135	135	*	0	0	0		81	33	20	0	0	38	38	38	9	0
March 2026	139	139	139	139	139	*	0	0	0		79	29	16	0	0	30	30	30	0	0
March 2027	143	143	143	143	143	*	0	0	0		76	25	12	0	0	22	22	22	0	0
March 2028	148	148	148	148	148	*	0	0	0		73	21	9	0	0	14	14	14	0	0
March 2029	152	152	152	152	152	*	0	0	0		70	17	6	0	0	6	6	6	0	0
March 2030	157	157	157	157	157	*	0	0	0		67	14	3	0	0	0	0	0	0	0
March 2031	162	162	162	162	162	*	0	0	0		64	10	1	0	0	0	0	0	0	0
March 2032	166	166	166	166	166	*	0	0	0		60	7	0	0	0	0	0	0	0	0
March 2033	171	171	171	171	171	*	0	0	0		56	5	0	0	0	0	0	0	0	0
March 2034	177	177	177	177	177	*	0	0	0		52	2	0	0	0	0	0	0	0	0
March 2035	182	182	182	182	182	*	0	0	0		48	0	0	0	0	0	0	0	0	0
March 2036	188	188	188	188	188	*	0	0	0		43	0	0	0	0	0	0	0	0	0
March 2037	193	193	193	193	193	*	0	0	0		38	0	0	0	0	0	0	0	0	0
March 2038	199	199	199	199	199	*	0	0	0		33	0	0	0	0	0	0	0	0	0
March 2039	205	205	205	205	205	*	0	0	0		27	0	0	0	0	0	0	0	0	0
March 2040	212	212	212	212	212	*	0	0	0		21	0	0	0	0	0	0	0	0	0
March 2041	218	218	218	218	218	*	0	0	0		15	0	0	0	0	0	0	0	0	0
March 2042	225	225	225	225	225	*	0	0	0		9	0	0	0	0	0	0	0	0	0
March 2043	231	231	231	231	231	*	0	0	0		1	0	0	0	0	0	0	0	0	0
March 2044	238	238	238	238	151	*	0	0	0		0	0	0	0	0	0	0	0	0	0
March 2045	0	0	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)**	30.0	29.6	29.6	29.4	29.2	8.0	1.6	1.2	0.9		17.9	7.8	6.0	3.3	1.7	8.0	8.0	8.0	7.0	4.3

Date	WZ Class					WG Class					VW Class					VZ Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	150%	300%	600%	0%	100%	150%	300%	600%	0%	100%	150%	300%	600%	0%	100%	150%	300%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2016	104	104	104	104	104	98	91	87	77	56	95	95	95	95	95	104	104	104	104	104
March 2017	107	107	107	107	107	97	81	74	55	23	89	89	89	89	89	107	107	107	107	107
March 2018	111	111	111	111	111	95	72	62	38	2	84	84	84	84	84	111	111	111	111	111
March 2019	115	115	115	115	115	93	63	52	24	0	78	78	78	78	0	115	115	115	115	110
March 2020	119	119	119	119	119	91	55	42	12	0	72	72	72	72	0	119	119	119	119	69
March 2021	123	123	123	123	87	89	47	33	3	0	65	65	65	65	0	123	123	123	123	43
March 2022	128	128	128	128	54	86	40	26	0	0	59	59	59	26	0	128	128	128	128	27
March 2023	132	132	132	132	34	84	34	19	0	0	52	52	52	0	0	132	132	132	115	17
March 2024	137	137	137	137	21	81	28	13	0	0	45	45	45	0	0	137	137	137	91	10
March 2025	142	142	142	142	13	78	22	7	0	0	38	38	38	0	0	142	142	142	72	6
March 2026	147	147	147	117	8	75	17	2	0	0	30	30	30	0	0	147	147	147	57	4
March 2027	152	152	152	92	5	72	12	0	0	0	22	22	3	0	0	152	152	152	45	2
March 2028	158	158	158	72	3	69	7	0	0	0	14	14	0	0	0	158	158	134	35	1
March 2029	163	163	163	56	2	65	3	0	0	0	6	6	0	0	0	163	163	116	27	1
March 2030	167	167	167	43	1	61	0	0	0	0	0	0	0	0	0	167	162	100	21	1
March 2031	167	167	167	34	1	57	0	0	0	0	0	0	0	0	0	167	143	85	16	*
March 2032	167	167	149	26	*	53	0	0	0	0	0	0	0	0	0	167	126	73	13	*
March 2033	167	167	125	20	*	49	0	0	0	0	0	0	0	0	0	167	109	61	10	*
March 2034	167	167	105	15	*	44	0	0	0	0	0	0	0	0	0	167	94	51	7	*
March 2035	167	164	86	11	*	39	0	0	0	0	0	0	0	0	0	167	80	42	5	*
March 2036	167	138	70	8	*	33	0	0	0	0	0	0	0	0	0	167	68	34	4	*
March 2037	167	113	56	6	*	27	0	0	0	0	0	0	0	0	0	167	55	27	3	*
March 2038	167	91	43	4	*	21	0	0	0	0	0	0	0	0	0	167	44	21	2	*
March 2039	167	70	32	3	*	15	0	0	0	0	0	0	0	0	0	167	34	16	1	*
March 2040	167	50	22	2	*	8	0	0	0	0	0	0	0	0	0	167	24	11	1	*
March 2041	167	32	14	1	*	1	0	0	0	0	0	0	0	0	0	167	16	7	*	*
March 2042	167	15	6	*	*	0	0	0	0	0	0	0	0	0	0	132	8	3	*	*
March 2043	167	0	0	0	0	0	0	0	0	0	0	0	0	0	0	90	0	0	0	0
March 2044	95	0	0	0	0	0	0	0	0	0	0	0	0	0	0	47	0	0	0	0
March 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)**	29.1	23.6	20.8	14.1	7.5	16.3	6.2	4.7	2.6	1.3	8.0	8.0	7.6	5.6	3.2	28.2	20.3	17.7	11.6	6.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	NV Class					ZW Class					WM Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	150%	300%	600%	0%	100%	150%	300%	600%	0%	100%	150%	300%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2016	95	95	95	95	95	104	104	104	104	104	100	100	100	100	100
March 2017	89	89	89	89	89	107	107	107	107	107	100	100	100	100	100
March 2018	84	84	84	84	84	111	111	111	111	111	100	100	100	100	100
March 2019	78	78	78	78	29	115	115	115	115	112	100	100	100	100	78
March 2020	72	72	72	72	12	119	119	119	119	87	100	100	100	100	57
March 2021	65	65	65	65	0	123	123	123	123	59	100	100	100	100	35
March 2022	59	59	59	38	0	128	128	128	128	37	100	100	100	92	22
March 2023	52	52	52	19	0	132	132	132	121	23	100	100	100	80	14
March 2024	45	45	45	16	0	137	137	137	108	14	100	100	100	71	8
March 2025	38	38	38	3	0	142	142	142	98	9	100	100	100	60	5
March 2026	30	30	30	0	0	147	147	147	79	5	100	100	100	47	3
March 2027	22	22	10	0	0	152	152	152	62	3	100	100	95	37	2
March 2028	14	14	5	0	0	158	158	143	49	2	100	100	87	29	1
March 2029	6	6	2	0	0	163	163	133	38	1	100	100	81	23	1
March 2030	0	0	0	0	0	167	164	125	29	1	100	98	75	18	*
March 2031	0	0	0	0	0	167	152	115	23	*	100	91	69	14	*
March 2032	0	0	0	0	0	167	141	101	17	*	100	84	60	10	*
March 2033	0	0	0	0	0	167	131	85	13	*	100	78	51	8	*
March 2034	0	0	0	0	0	167	121	71	10	*	100	73	42	6	*
March 2035	0	0	0	0	0	167	111	58	7	*	100	67	35	4	*
March 2036	0	0	0	0	0	167	93	47	5	*	100	56	28	3	*
March 2037	0	0	0	0	0	167	77	38	4	*	100	46	23	2	*
March 2038	0	0	0	0	0	167	61	29	3	*	100	37	17	2	*
March 2039	0	0	0	0	0	167	47	22	2	*	100	28	13	1	*
March 2040	0	0	0	0	0	167	34	15	1	*	100	20	9	1	*
March 2041	0	0	0	0	0	167	22	9	1	*	100	13	6	*	*
March 2042	0	0	0	0	0	145	10	4	*	*	87	6	3	*	*
March 2043	0	0	0	0	0	119	0	0	0	0	71	0	0	0	0
March 2044	0	0	0	0	0	64	0	0	0	0	39	0	0	0	0
March 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)**	8.0	8.0	7.8	6.1	3.6	28.5	21.5	19.1	12.7	6.6	28.5	21.5	18.5	11.6	5.8

Date	VC Class					ZC Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	200%	400%	600%	0%	100%	200%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100
March 2016	94	94	94	94	94	103	103	103	103	103
March 2017	87	87	87	87	87	106	106	106	106	106
March 2018	80	80	80	80	80	109	109	109	109	109
March 2019	73	73	73	73	31	113	113	113	113	113
March 2020	66	66	66	66	0	116	116	116	116	79
March 2021	59	59	59	31	0	120	120	120	120	48
March 2022	51	51	51	0	0	123	123	123	98	29
March 2023	44	44	44	0	0	127	127	127	70	18
March 2024	35	35	35	0	0	131	131	131	51	11
March 2025	27	27	27	0	0	135	135	135	36	7
March 2026	19	19	0	0	0	139	139	129	26	4
March 2027	10	10	0	0	0	143	143	105	18	2
March 2028	1	1	0	0	0	148	148	85	13	1
March 2029	0	0	0	0	0	148	148	68	9	1
March 2030	0	0	0	0	0	148	145	54	6	*
March 2031	0	0	0	0	0	148	120	42	4	*
March 2032	0	0	0	0	0	148	97	32	3	*
March 2033	0	0	0	0	0	148	76	23	2	*
March 2034	0	0	0	0	0	148	56	16	1	*
March 2035	0	0	0	0	0	148	38	10	1	*
March 2036	0	0	0	0	0	148	22	6	*	*
March 2037	0	0	0	0	0	148	7	2	*	*
March 2038	0	0	0	0	0	120	0	0	0	0
March 2039	0	0	0	0	0	62	0	0	0	0
March 2040	0	0	0	0	0	0	0	0	0	0
March 2041	0	0	0	0	0	0	0	0	0	0
March 2042	0	0	0	0	0	0	0	0	0	0
March 2043	0	0	0	0	0	0	0	0	0	0
March 2044	0	0	0	0	0	0	0	0	0	0
March 2045	0	0	0	0	0	0	0	0	0	0
Weighted Average										
Life (years)**	7.0	7.0	6.7	4.8	3.5	23.8	18.3	14.7	9.3	6.3

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Date	JA Class					JB Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	200%	400%	600%	0%	100%	200%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100
March 2016	98	90	83	69	55	98	90	83	69	55
March 2017	95	80	67	45	27	95	80	67	45	27
March 2018	93	70	54	28	9	93	70	54	28	9
March 2019	90	62	43	15	*	90	62	43	15	*
March 2020	87	54	33	5	0	87	54	33	5	0
March 2021	84	46	25	*	0	84	46	25	*	0
March 2022	81	39	17	0	0	81	39	17	0	0
March 2023	77	33	11	0	0	77	33	11	0	0
March 2024	74	27	6	0	0	74	27	6	0	0
March 2025	70	22	1	0	0	70	22	1	0	0
March 2026	66	16	0	0	0	66	16	0	0	0
March 2027	62	12	0	0	0	62	12	0	0	0
March 2028	57	7	0	0	0	57	7	0	0	0
March 2029	52	3	0	0	0	52	3	0	0	0
March 2030	47	0	0	0	0	47	0	0	0	0
March 2031	42	0	0	0	0	42	0	0	0	0
March 2032	36	0	0	0	0	36	0	0	0	0
March 2033	30	0	0	0	0	30	0	0	0	0
March 2034	24	0	0	0	0	24	0	0	0	0
March 2035	18	0	0	0	0	18	0	0	0	0
March 2036	11	0	0	0	0	11	0	0	0	0
March 2037	4	0	0	0	0	4	0	0	0	0
March 2038	0	0	0	0	0	0	0	0	0	0
March 2039	0	0	0	0	0	0	0	0	0	0
March 2040	0	0	0	0	0	0	0	0	0	0
Weighted Average										
Life (years)**	13.5	6.1	3.9	2.1	1.4	13.5	6.1	3.9	2.1	1.4

Date	TC Class								
	PSA Prepayment Assumption								
	0%	100%	105%	125%	160%	210%	300%	600%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100
March 2016	98	91	91	91	91	91	91	91	76
March 2017	95	81	80	80	80	80	80	69	39
March 2018	92	70	69	68	68	68	68	41	11
March 2019	89	60	59	57	57	57	57	23	1
March 2020	86	50	49	46	46	46	45	12	0
March 2021	83	41	39	36	36	36	35	5	0
March 2022	79	32	30	27	27	27	26	2	0
March 2023	76	24	22	20	20	20	19	1	0
March 2024	72	16	14	13	13	13	13	*	0
March 2025	67	9	9	9	9	9	9	0	0
March 2026	63	5	5	5	5	5	5	0	0
March 2027	58	2	2	2	2	2	2	0	0
March 2028	54	1	1	1	1	1	1	0	0
March 2029	48	1	1	1	1	1	1	0	0
March 2030	43	*	*	*	*	*	*	0	0
March 2031	37	*	*	*	*	*	*	0	0
March 2032	31	0	0	0	0	0	0	0	0
March 2033	24	0	0	0	0	0	0	0	0
March 2034	17	0	0	0	0	0	0	0	0
March 2035	10	0	0	0	0	0	0	0	0
March 2036	5	0	0	0	0	0	0	0	0
March 2037	1	0	0	0	0	0	0	0	0
March 2038	0	0	0	0	0	0	0	0	0
March 2039	0	0	0	0	0	0	0	0	0
March 2040	0	0	0	0	0	0	0	0	0
March 2041	0	0	0	0	0	0	0	0	0
March 2042	0	0	0	0	0	0	0	0	0
March 2043	0	0	0	0	0	0	0	0	0
March 2044	0	0	0	0	0	0	0	0	0
March 2045	0	0	0	0	0	0	0	0	0
Weighted Average									
Life (years)**	12.8	5.4	5.2	5.1	5.1	5.1	5.0	2.9	1.8

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—Special Characteristics of the Residual Certificates” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—Special Characteristics of the Residual Certificates” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Classes will be designated as the “residual interests” in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Classes, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Notwithstanding the foregoing, the Mortgage Loans underlying the Group 2 MBS and the Group 11 MBS have loan-to-value ratios at origination ranging from greater than 105% up to 125%. See “Description of the Certificates—The Fixed Rate MBS” in this prospectus supplement. A portion of the Group 2 Classes and Group 11 Classes may not be treated as “real estate assets” within the meaning of section 856(c)(5)(B) of the Code. See “Material Federal Income Tax Consequences—Special Tax Attributes” in the MBS Prospectus dated October 1, 2014. Accordingly, special tax considerations may apply to a real estate investment trust that holds a REMIC Certificate of a Group 2 or Group 11 Class, and we may be obligated to provide additional information, pursuant to Regulations under section 6049 of the Code, on such Classes. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Accrual Classes and the Notional Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is

issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	12% CPR
2	250% PSA
3	200% PSA
4	200% PSA
5	200% PSA
6	200% PSA
7	200% PSA
8	160% PSA
9	160% PSA
10	217% PSA
11	150% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or at any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate

of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. The TE and TI Classes are Classes of Strip RCR Certificates. The remaining Classes of RCR Certificates are Combination RCR Certificates. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to Merrill Lynch, Pierce, Fenner & Smith Incorporated (the “Dealer”) in exchange for the Trust MBS and the Group 8 Underlying RCR Certificate. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. Orrick, Herrington & Sutcliffe LLP will provide legal representation for the Dealer.

Exhibit A-1

Assumed Characteristics of the Mortgage Loans Underlying the ARM MBS
(As of March 1, 2015)

	Issue Date Unpaid Principal Balance	Net Mortgage Rate* (%)	Mortgage Rate (%)	Original Term (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Margin (%)	Initial Rate Cap (%)	Periodic Rate Cap (%)	Lifetime Rate Cap (%)	Lifetime Rate Floor (%)	Months to Rate Change	Rate Reset Frequency (in months)	Payment Reset Frequency (in months)	Remaining Interest Only Period (in months)	Index**
\$	457,471.39	1.985	2.750	360	218	142	2.250	***	2.000	9.9591	2.250	2	12	12	N/A	WSJ 1 Year LIBOR
	233,898.16	2.630	3.125	360	217	143	2.750	***	1.000	11.3750	2.750	1	6	6	N/A	WSJ 6 Month LIBOR
	18,048.03	2.063	2.750	360	221	139	2.250	***	2.000	9.5571	2.250	5	12	12	N/A	WSJ 1 Year LIBOR
	484,601.70	1.968	2.779	360	221	139	2.279	***	2.000	9.6935	2.279	5	12	12	N/A	WSJ 1 Year LIBOR
	327,660.89	2.407	3.079	360	237	123	2.499	***	2.000	10.9895	2.499	9	12	12	N/A	WSJ 1 Year LIBOR
	795,236.88	2.206	2.811	360	237	123	2.250	***	2.000	10.9406	2.250	9	12	12	N/A	WSJ 1 Year LIBOR
	3,647,562.83	2.704	3.272	360	242	118	2.765	***	2.000	11.0733	2.765	3	12	12	2	WSJ 1 Year LIBOR
	447,054.64	2.492	3.180	360	247	113	2.621	***	2.000	11.7995	2.621	7	12	12	N/A	WSJ 1 Year LIBOR
	340,090.57	2.249	2.875	360	227	133	2.250	***	2.000	10.8415	2.250	11	12	12	N/A	WSJ 1 Year LIBOR
	892,597.61	2.086	2.750	360	231	129	2.250	***	2.000	10.9121	2.250	3	12	12	N/A	WSJ 1 Year LIBOR
	185,271.58	2.323	2.875	360	236	124	2.750	***	2.000	10.5147	2.750	8	12	12	0	CMT 1 Year
	482,738.35	2.407	2.812	360	237	123	2.250	***	2.000	10.2596	2.250	9	12	12	N/A	WSJ 1 Year LIBOR
	1,013,852.59	2.500	3.250	360	241	119	2.750	***	2.000	10.7293	2.750	1	12	12	0	WSJ 1 Year LIBOR
	5,004,776.01	1.915	2.625	360	238	122	2.250	***	2.000	11.6506	2.250	4	6	6	0	WSJ 6 Month LIBOR
	1,997,164.06	2.973	3.375	360	243	117	2.875	***	2.000	11.4152	2.875	3	12	12	N/A	WSJ 1 Year LIBOR
	5,071,751.93	2.351	2.869	360	246	114	2.369	***	2.000	10.4634	2.369	6	12	12	N/A	WSJ 1 Year LIBOR
	319,197.96	2.506	2.875	360	250	110	2.250	***	2.000	11.6803	2.250	10	12	12	N/A	WSJ 1 Year LIBOR
	427,746.00	2.355	2.875	360	253	107	2.250	***	2.000	10.8729	2.250	1	12	12	0	WSJ 1 Year LIBOR
	39,443.44	2.201	2.780	360	243	117	2.256	***	2.000	10.5743	2.256	5	12	12	N/A	WSJ 1 Year LIBOR
	16,345,339.11	2.319	2.917	361	212	148	2.774	***	2.000	11.4542	2.774	6	12	12	N/A	CMT 1 Year
	6,002,369.69	2.379	2.937	360	216	144	2.786	***	2.000	11.1594	2.786	8	12	12	N/A	CMT 1 Year
	15,526,262.42	2.365	2.883	360	242	118	2.755	***	2.000	10.2640	2.755	6	12	12	N/A	CMT 1 Year
	19,332,167.16	2.269	2.871	360	243	117	2.302	***	2.000	11.3668	2.302	6	12	12	N/A	WSJ 1 Year LIBOR
	214,894.95	2.165	2.815	360	235	125	2.250	***	2.000	10.2424	2.250	7	12	12	N/A	WSJ 1 Year LIBOR
	29,632,829.19	2.226	2.878	359	248	111	2.337	***	2.000	10.8995	2.337	6	12	12	5	WSJ 1 Year LIBOR
	2,840,607.54	2.329	2.897	360	219	141	2.756	***	2.000	10.4953	2.756	6	12	12	N/A	CMT 1 Year
	21,678,776.44	2.454	3.040	360	243	117	2.507	***	2.000	11.6326	2.507	5	12	12	N/A	WSJ 1 Year LIBOR
	2,477,579.37	2.074	2.832	359	246	112	2.258	***	2.000	10.3454	2.258	8	12	12	9	WSJ 1 Year LIBOR
	7,183,820.03	2.302	2.864	359	220	138	2.251	***	2.000	10.0874	2.251	8	12	12	N/A	WSJ 1 Year LIBOR
	1,493,762.12	2.244	2.855	360	257	103	2.308	***	2.000	11.1272	2.308	7	12	12	6	WSJ 1 Year LIBOR
	1,759,916.21	2.354	2.885	360	223	136	2.751	***	2.000	10.1945	2.751	5	12	12	0	CMT 1 Year
	4,760,916.97	2.237	2.784	360	265	95	2.256	***	2.000	11.3919	2.256	7	12	12	9	WSJ 1 Year LIBOR
	16,516,308.60	2.147	2.835	360	222	138	2.263	***	2.000	10.5815	2.263	7	12	12	0	WSJ 1 Year LIBOR

* The “Net Mortgage Rate” of a Hybrid ARM Loan is equal to its then current interest rate less the sum of the related servicing fee and our guaranty fee (expressed in each case as an annual percentage).

** For a description of these Indices, see “The Mortgage Loans—Adjustable-Rate Mortgage Loans (ARM Loans)—ARM Indices” in the MBS Prospectus.

*** We have assumed that all applicable initial fixed-rate periods have expired and that all initial rate adjustments have occurred.

Expected ARM MBS

The pool numbers of the adjustable-rate MBS expected to be included in the Lower Tier REMIC are listed below:

<u>Pool Number</u>	<u>Issue Date Unpaid Principal Balance</u>
708554	\$ 457,471.39
711475	233,898.16
733521	18,048.03
733689	484,601.70
735241	327,660.89
735458	795,236.88
735810	3,647,562.83
745308	447,054.64
770092	340,090.57
786142	892,597.61
802854	185,271.58
807850	482,738.35
811901	1,013,852.59
816594	5,004,776.01
823267	1,997,164.06
839072	5,071,751.93
865562	319,197.96
881875	427,746.00
888172	39,443.44
889430	16,345,339.11
889870	6,002,369.69
890577	15,526,262.42
995607	19,332,167.16
AL0137	214,894.95
AL0967	29,632,829.19
AL1010	2,840,607.54
AL1535	21,678,776.44
AL1661	2,477,579.37
AL1789	7,183,820.03
AL3121	1,493,762.12
AL4790	1,759,916.21
AL6199	4,760,916.97
AL6200	16,516,308.60

Group 8 Underlying RCR Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	March 2015 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2014-24	PA	April 2014	3136AJ2M7	4.0%	FIX	April 2044	PAC/AD	\$99,681,741	0.85904752	\$82,839,447	4.944%	314	41

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

Note: For any pool of Mortgage Loans backing an underlying REMIC or RCR certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

Schedule 1

Available Recombinations(1)

<u>REMIC Certificates</u>		<u>RCR Certificates</u>						
<u>Classes</u>	<u>Original Balances</u>	<u>RCR Classes</u>	<u>Original Balances</u>	<u>Principal Type(2)</u>	<u>Interest Rate</u>	<u>Interest Type(2)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
Recombination 1								
VA	\$ 19,756,000	CV	\$ 32,010,000	SEQ/AD	3.50%	FIX	3136AM2V0	February 2034
VH	12,254,000							
IV	2,723,111(3)							
Recombination 2								
VA	19,756,000	DY(4)	66,522,364	SEQ	3.50	FIX	3136AM2W8	April 2045
ZD	34,512,364							
VH	12,254,000							
IV	2,723,111(3)							
Recombination 3								
DB	196,448,000	DC	196,448,000	SEQ	3.00	FIX	3136AM2X6	September 2041
DI	21,827,555(3)							
Recombination 4								
DB	196,448,000	DA	196,448,000	SEQ	3.50	FIX	3136AM2Y4	September 2041
DI	43,655,111(3)							
Recombination 5								
DB	130,965,333	DE	130,965,333	SEQ	4.00	FIX	3136AM2Z1	September 2041
DI	43,655,111(3)							
Recombination 6								
DB	98,224,000	DG	98,224,000	SEQ	4.50	FIX	3136AM3A5	September 2041
DI	43,655,111(3)							
Recombination 7								
DB	196,448,000	HB	208,702,000	SEQ	2.50	FIX	3136AM3B3	September 2041
VH	12,254,000							
Recombination 8								
DB	196,448,000	HC	208,702,000	SEQ	3.00	FIX	3136AM3C1	September 2041
DI	21,827,555(3)							
VH	12,254,000							
IV	1,361,555(3)							

REMIC Certificates		RCR Certificates						
<u>Classes</u>	<u>Original Balances</u>	<u>RCR Classes</u>	<u>Original Balances</u>	<u>Principal Type(2)</u>	<u>Interest Rate</u>	<u>Interest Type(2)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
Recombination 9								
DB	\$196,448,000	HD	\$208,702,000	SEQ/AD	3.50%	FIX	3136AM3D9	September 2041
DI	43,655,111(3)							
VH	12,254,000							
IV	2,723,111(3)							
Recombination 10								
DB	130,965,333	HE	139,134,666	SEQ/AD	4.00	FIX	3136AM3E7	September 2041
DI	43,655,111(3)							
VH	8,169,333							
IV	2,723,111(3)							
Recombination 11								
DB	98,224,000	HG	104,351,000	SEQ/AD	4.50	FIX	3136AM3F4	September 2041
DI	43,655,111(3)							
VH	6,127,000							
IV	2,723,111(3)							
Recombination 12								
DI	43,655,111(3)	HI	46,378,222(3)	NTL	4.50	FIX/IO	3136AM3G2	September 2041
IV	2,723,111(3)							
Recombination 13								
VH	12,254,000	VB	12,254,000	SEQ/AD	3.50	FIX	3136AM3H0	February 2034
IV	2,723,111(3)							
Recombination 14								
BA	28,612,000	TA	30,536,000	SEQ/AD	3.00	FIX	3136AM3J6	March 2040
DV	1,924,000							
Recombination 15								
ZL	6,328,000	LZ	13,416,322	SEQ	3.00	FIX/Z	3136AM3K3	April 2045
ZB	7,088,322							
Recombination 16								
LV	3,035,000	JV	6,434,000	SEQ/AD	3.00	FIX	3136AM3L1	May 2028
BV	3,399,000							
Recombination 17								
CE	31,889,000	CA	31,889,000	SEQ	3.00	FIX	3136AM3M9	November 2037
CI	5,314,833(3)							

REMIC Certificates		RCR Certificates						
<u>Classes</u>	<u>Original Balances</u>	<u>RCR Classes</u>	<u>Original Balances</u>	<u>Principal Type(2)</u>	<u>Interest Rate</u>	<u>Interest Type(2)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
Recombination 18								
ZE	\$ 4,457,794	ZC(5)	\$ 13,723,794	SEQ	3.00%	FIX/Z	3136AM3R8	April 2040
ZN	4,633,000							
DZ	4,633,000							
Recombination 19								
CB	33,145,000	JA(5)	33,645,000	SEQ	3.00	FIX	3136AM3S6	November 2037
TD	500,000							
Recombination 20								
CD	33,145,000	JB(5)	33,645,000	SEQ	3.00	FIX	3136AM3T4	November 2037
TD	500,000							
Recombination 21								
MV	3,007,000	MY(6)	7,494,000	PAC	3.50	FIX	3136AM3W7	April 2045
ZM	4,487,000							
Recombination 22								
MH	64,456,000	TC(5)	128,150,000	SC/PAC	1.75	FIX	3136AM4A4	April 2044
BC	63,694,000							
Recombination 23								
WV	1,678,018	NV	4,563,591	SEQ/AD	3.50	FIX	3136AM4B2	January 2030
VW	2,885,573							
Recombination 24								
WZ	2,502,594	ZW	6,806,134	SEQ	3.50	FIX/Z	3136AM4C0	April 2045
VZ	4,303,540							
Recombination 25								
WV	1,678,018	WM(7)	11,369,725	SEQ	3.50	FIX	3136AM4D8	April 2045
WZ	2,502,594							
VW	2,885,573							
VZ	4,303,540							
Recombination 26								
EV	2,136,000	VC(5)	6,580,000	SEQ/AD	3.00	FIX	3136AM3Q0	May 2028
VN	2,222,000							
VD	2,222,000							
Recombination 27								
MH	64,456,000	MJ	64,456,000	PAC/AD	2.50	FIX	3136AM3X5	October 2043
MI	13,812,000(3)							

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 28								
MH	\$ 64,456,000	MK	\$ 64,456,000	PAC/AD	3.00%	FIX	3136AM3Y3	October 2043
MI	23,020,000(3)							
Recombination 29								
MH	64,456,000	ML	64,456,000	PAC/AD	3.50	FIX	3136AM3Z0	October 2043
MI	32,228,000(3)							
Recombination 30								
BC	63,694,000	BD	63,694,000	SC/PAC	2.50	FIX	3136AM3U1	April 2044
BI	10,615,666(3)							
Recombination 31								
BC	63,694,000	BE	63,694,000	SC/PAC	3.00	FIX	3136AM3V9	April 2044
BI	17,692,777(3)							
Recombination 32								
TD	34,495,000	TE	34,495,000	SEQ	2.50	FIX	3136AM3N7	February 2033
		TI	5,749,166(3)	NTL	3.00	FIX/IO	3136AM3P2	February 2033

- (1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General— *Authorized Denominations*” in this prospectus supplement.
- (2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.
- (3) Notional principal balances. These Classes are Interest Only Classes. See page S-6 for a description of how their notional principal balances are calculated.
- (4) Principal payments on the REMIC Certificates in Recombination 2 from the ZD Accrual Amount will be paid as interest on the related RCR Certificates, and thus will not reduce the principal balances of those RCR Certificates.
- (5) These Classes are RCR Classes formed by combinations of REMIC Classes in two or more different Groups.
- (6) Principal payments on the REMIC Certificates in Recombination 21 from the ZM Accrual Amount will be paid as interest on the related RCR Certificates, and thus will not reduce the principal balances of those RCR Certificates.
- (7) Principal payments on the REMIC Certificates in Recombination 25 from the WZ Accrual Amount and the VZ Accrual Amount will be paid as interest on the related RCR Certificates, and thus will not reduce the principal balances of those RCR Certificates.

Principal Balance Schedules

BC Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$63,694,000.00	December 2019	\$30,686,875.07	September 2024	\$ 7,110,700.64
April 2015	63,060,075.05	January 2020	30,186,853.87	October 2024	6,921,760.44
May 2015	62,426,438.87	February 2020	29,689,415.23	November 2024	6,736,895.23
June 2015	61,793,105.40	March 2020	29,194,543.96	December 2024	6,556,019.56
July 2015	61,160,090.07	April 2020	28,702,224.94	January 2025	6,379,049.78
August 2015	60,527,409.83	May 2020	28,212,443.13	February 2025	6,205,903.94
September 2015	59,895,083.09	June 2020	27,725,183.57	March 2025	6,036,501.77
October 2015	59,263,200.45	July 2020	27,240,431.39	April 2025	5,870,764.66
November 2015	58,631,781.87	August 2020	26,758,171.77	May 2025	5,708,615.63
December 2015	58,000,848.65	September 2020	26,278,389.99	June 2025	5,549,979.27
January 2016	57,370,423.42	October 2020	25,801,071.39	July 2025	5,394,781.73
February 2016	56,740,530.14	November 2020	25,326,201.42	August 2025	5,242,950.67
March 2016	56,111,194.01	December 2020	24,853,765.55	September 2025	5,094,415.26
April 2016	55,482,898.02	January 2021	24,383,749.38	October 2025	4,949,106.11
May 2016	54,856,494.15	February 2021	23,916,138.56	November 2025	4,806,955.29
June 2016	54,231,986.94	March 2021	23,450,918.80	December 2025	4,667,896.24
July 2016	53,609,667.44	April 2021	22,988,075.91	January 2026	4,531,863.77
August 2016	52,990,137.79	May 2021	22,527,595.77	February 2026	4,398,794.09
September 2016	52,373,387.86	June 2021	22,069,464.32	March 2026	4,268,624.66
October 2016	51,759,898.59	July 2021	21,613,667.57	April 2026	4,141,294.26
November 2016	51,149,651.23	August 2021	21,160,191.63	May 2026	4,016,742.95
December 2016	50,542,627.13	September 2021	20,709,022.66	June 2026	3,894,912.01
January 2017	49,938,807.73	October 2021	20,260,146.88	July 2026	3,775,743.94
February 2017	49,338,174.58	November 2021	19,813,550.62	August 2026	3,659,182.42
March 2017	48,740,709.31	December 2021	19,369,220.24	September 2026	3,545,172.31
April 2017	48,146,393.66	January 2022	18,927,142.19	October 2026	3,433,659.60
May 2017	47,555,209.47	February 2022	18,487,303.00	November 2026	3,324,591.40
June 2017	46,967,138.67	March 2022	18,049,689.25	December 2026	3,217,915.92
July 2017	46,382,163.27	April 2022	17,614,287.60	January 2027	3,113,582.44
August 2017	45,800,265.41	May 2022	17,181,084.77	February 2027	3,011,541.29
September 2017	45,221,427.28	June 2022	16,750,067.55	March 2027	2,911,743.83
October 2017	44,645,631.20	July 2022	16,321,222.82	April 2027	2,814,142.43
November 2017	44,072,859.56	August 2022	15,894,537.50	May 2027	2,718,690.44
December 2017	43,503,094.87	September 2022	15,469,998.59	June 2027	2,625,342.20
January 2018	42,936,319.69	October 2022	15,047,593.14	July 2027	2,534,052.96
February 2018	42,372,516.70	November 2022	14,627,308.31	August 2027	2,444,778.94
March 2018	41,811,668.68	December 2022	14,209,131.27	September 2027	2,357,477.25
April 2018	41,253,758.48	January 2023	13,794,691.36	October 2027	2,272,105.87
May 2018	40,698,769.04	February 2023	13,384,846.57	November 2027	2,188,623.71
June 2018	40,146,683.39	March 2023	12,979,540.00	December 2027	2,106,990.47
July 2018	39,597,484.68	April 2023	12,578,715.44	January 2028	2,027,166.73
August 2018	39,051,156.10	May 2023	12,182,317.30	February 2028	1,949,113.87
September 2018	38,507,680.96	June 2023	11,790,290.63	March 2028	1,872,794.10
October 2018	37,967,042.65	July 2023	11,402,581.13	April 2028	1,798,170.38
November 2018	37,429,224.64	August 2023	11,019,135.12	May 2028	1,725,206.46
December 2018	36,894,210.49	September 2023	10,639,899.53	June 2028	1,653,866.87
January 2019	36,361,983.87	October 2023	10,264,821.91	July 2028	1,584,116.83
February 2019	35,832,528.49	November 2023	9,893,850.41	August 2028	1,515,922.31
March 2019	35,305,828.17	December 2023	9,526,933.78	September 2028	1,449,250.01
April 2019	34,781,866.83	January 2024	9,164,021.35	October 2028	1,384,067.28
May 2019	34,260,628.45	February 2024	8,805,063.05	November 2028	1,320,342.20
June 2019	33,742,097.10	March 2024	8,450,009.39	December 2028	1,258,043.48
July 2019	33,226,256.93	April 2024	8,119,643.72	January 2029	1,197,140.49
August 2019	32,713,092.19	May 2024	7,908,983.21	February 2029	1,137,603.26
September 2019	32,202,587.19	June 2024	7,702,852.44	March 2029	1,079,402.43
October 2019	31,694,726.33	July 2024	7,501,156.66	April 2029	1,022,509.25
November 2019	31,189,494.10	August 2024	7,303,803.03	May 2029	966,895.60

BC Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2029	\$ 912,533.91	February 2030	\$ 519,589.85	October 2030	\$ 192,636.29
July 2029	859,397.20	March 2030	475,347.40	November 2030	155,858.34
August 2029	807,459.07	April 2030	432,111.24	December 2030	119,924.46
September 2029	756,693.67	May 2030	389,859.56	January 2031	84,816.27
October 2029	707,075.67	June 2030	348,570.99	February 2031	50,515.75
November 2029	658,580.30	July 2030	308,224.65	March 2031	17,005.26
December 2029	611,183.29	August 2030	268,800.03	April 2031 and	
January 2030	564,860.90	September 2030	230,277.12	thereafter	0.00

Aggregate Group I Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$71,950,000.00	December 2018	\$46,650,222.13	September 2022	\$21,945,140.49
April 2015	71,704,117.81	January 2019	46,011,031.33	October 2022	21,536,200.14
May 2015	71,438,555.24	February 2019	45,375,720.62	November 2022	21,134,602.07
June 2015	71,153,392.91	March 2019	44,744,261.95	December 2022	20,740,217.62
July 2015	70,848,724.00	April 2019	44,116,627.45	January 2023	20,352,920.34
August 2015	70,524,654.24	May 2019	43,492,789.42	February 2023	19,972,585.99
September 2015	70,181,301.80	June 2019	42,872,720.35	March 2023	19,599,092.45
October 2015	69,818,797.29	July 2019	42,256,392.88	April 2023	19,232,319.70
November 2015	69,437,283.58	August 2019	41,643,779.87	May 2023	18,872,149.81
December 2015	69,036,915.79	September 2019	41,034,854.30	June 2023	18,518,466.86
January 2016	68,617,861.13	October 2019	40,429,589.37	July 2023	18,171,156.96
February 2016	68,180,298.78	November 2019	39,827,958.42	August 2023	17,830,108.15
March 2016	67,724,419.76	December 2019	39,229,934.97	September 2023	17,495,210.43
April 2016	67,250,426.78	January 2020	38,635,492.72	October 2023	17,166,355.70
May 2016	66,758,534.05	February 2020	38,044,605.52	November 2023	16,843,437.69
June 2016	66,248,967.15	March 2020	37,457,247.40	December 2023	16,526,352.02
July 2016	65,721,962.79	April 2020	36,873,392.55	January 2024	16,214,996.07
August 2016	65,177,768.64	May 2020	36,293,015.33	February 2024	15,909,269.01
September 2016	64,616,643.11	June 2020	35,716,090.25	March 2024	15,609,071.75
October 2016	64,038,855.10	July 2020	35,142,592.01	April 2024	15,314,306.91
November 2016	63,444,683.80	August 2020	34,572,495.43	May 2024	15,024,878.81
December 2016	62,834,418.42	September 2020	34,005,775.53	June 2024	14,740,693.40
January 2017	62,208,357.91	October 2020	33,442,407.48	July 2024	14,461,658.27
February 2017	61,566,810.75	November 2020	32,882,366.58	August 2024	14,187,682.61
March 2017	60,910,094.58	December 2020	32,325,628.33	September 2024	13,918,677.18
April 2017	60,238,536.01	January 2021	31,772,168.36	October 2024	13,654,554.29
May 2017	59,552,470.21	February 2021	31,221,962.45	November 2024	13,395,227.76
June 2017	58,852,240.71	March 2021	30,674,986.56	December 2024	13,140,612.89
July 2017	58,138,198.98	April 2021	30,131,216.79	January 2025	12,890,626.48
August 2017	57,428,574.43	May 2021	29,590,629.37	February 2025	12,645,186.75
September 2017	56,723,335.56	June 2021	29,053,200.72	March 2025	12,404,213.33
October 2017	56,022,451.06	July 2021	28,518,907.39	April 2025	12,167,627.27
November 2017	55,325,889.85	August 2021	27,992,329.61	May 2025	11,935,350.96
December 2017	54,633,621.02	September 2021	27,475,150.77	June 2025	11,707,308.16
January 2018	53,945,613.89	October 2021	26,967,206.83	July 2025	11,483,423.93
February 2018	53,261,837.94	November 2021	26,468,336.57	August 2025	11,263,624.65
March 2018	52,582,262.87	December 2021	25,978,381.54	September 2025	11,047,837.97
April 2018	51,906,858.59	January 2022	25,497,186.03	October 2025	10,835,992.80
May 2018	51,235,595.15	February 2022	25,024,596.98	November 2025	10,628,019.26
June 2018	50,568,442.86	March 2022	24,560,463.99	December 2025	10,423,848.73
July 2018	49,905,372.16	April 2022	24,104,639.23	January 2026	10,223,413.74
August 2018	49,246,353.71	May 2022	23,656,977.41	February 2026	10,026,648.01
September 2018	48,591,358.36	June 2022	23,217,335.75	March 2026	9,833,486.41
October 2018	47,940,357.14	July 2022	22,785,573.92	April 2026	9,643,864.95
November 2018	47,293,321.26	August 2022	22,361,554.01	May 2026	9,457,720.74

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2026	\$ 9,274,991.99	May 2031	\$ 2,812,899.51	April 2036	\$ 743,760.60
July 2026	9,095,617.98	June 2031	2,754,138.98	May 2036	725,711.62
August 2026	8,919,539.07	July 2031	2,696,505.76	June 2036	708,034.42
September 2026	8,746,696.61	August 2031	2,639,979.24	July 2036	690,721.94
October 2026	8,577,033.03	September 2031	2,584,539.18	August 2036	673,767.21
November 2026	8,410,491.71	October 2031	2,530,165.70	September 2036	657,163.41
December 2026	8,247,017.06	November 2031	2,476,839.25	October 2036	640,903.84
January 2027	8,086,554.43	December 2031	2,424,540.66	November 2036	624,981.93
February 2027	7,929,050.13	January 2032	2,373,251.09	December 2036	609,391.22
March 2027	7,774,451.40	February 2032	2,322,952.02	January 2037	594,125.37
April 2027	7,622,706.43	March 2032	2,273,625.27	February 2037	579,178.14
May 2027	7,473,764.27	April 2032	2,225,252.99	March 2037	564,543.44
June 2027	7,327,574.90	May 2032	2,177,817.63	April 2037	550,215.26
July 2027	7,184,089.14	June 2032	2,131,301.98	May 2037	536,187.72
August 2027	7,043,258.68	July 2032	2,085,689.10	June 2037	522,455.03
September 2027	6,905,036.07	August 2032	2,040,962.38	July 2037	509,011.52
October 2027	6,769,374.67	September 2032	1,997,105.50	August 2037	495,851.61
November 2027	6,636,228.65	October 2032	1,954,102.43	September 2037	482,969.84
December 2027	6,505,553.01	November 2032	1,911,937.41	October 2037	470,360.84
January 2028	6,377,303.50	December 2032	1,870,594.98	November 2037	458,019.34
February 2028	6,251,436.67	January 2033	1,830,059.96	December 2037	445,940.15
March 2028	6,127,909.83	February 2033	1,790,317.42	January 2038	434,118.22
April 2028	6,006,681.02	March 2033	1,751,352.71	February 2038	422,548.54
May 2028	5,887,709.03	April 2033	1,713,151.45	March 2038	411,226.22
June 2028	5,770,953.35	May 2033	1,675,699.49	April 2038	400,146.47
July 2028	5,656,374.22	June 2033	1,638,982.96	May 2038	389,304.56
August 2028	5,543,932.53	July 2033	1,602,988.22	June 2038	378,695.87
September 2028	5,433,589.88	August 2033	1,567,701.89	July 2038	368,315.86
October 2028	5,325,308.56	September 2033	1,533,110.82	August 2038	358,160.06
November 2028	5,219,051.48	October 2033	1,499,202.10	September 2038	348,224.10
December 2028	5,114,782.22	November 2033	1,465,963.04	October 2038	338,503.68
January 2029	5,012,465.02	December 2033	1,433,381.19	November 2038	328,994.59
February 2029	4,912,064.72	January 2034	1,401,444.31	December 2038	319,692.68
March 2029	4,813,546.78	February 2034	1,370,140.40	January 2039	310,593.90
April 2029	4,716,877.28	March 2034	1,339,457.66	February 2039	301,694.26
May 2029	4,622,022.88	April 2034	1,309,384.51	March 2039	292,989.85
June 2029	4,528,950.84	May 2034	1,279,909.57	April 2039	284,476.82
July 2029	4,437,629.00	June 2034	1,251,021.66	May 2039	276,151.41
August 2029	4,348,025.74	July 2034	1,222,709.83	June 2039	268,009.92
September 2029	4,260,110.02	August 2034	1,194,963.28	July 2039	260,048.71
October 2029	4,173,851.33	September 2034	1,167,771.45	August 2039	252,264.23
November 2029	4,089,219.72	October 2034	1,141,123.94	September 2039	244,652.97
December 2029	4,006,185.73	November 2034	1,115,010.56	October 2039	237,211.51
January 2030	3,924,720.46	December 2034	1,089,421.27	November 2039	229,936.48
February 2030	3,844,795.50	January 2035	1,064,346.26	December 2039	222,824.57
March 2030	3,766,382.93	February 2035	1,039,775.85	January 2040	215,872.55
April 2030	3,689,455.33	March 2035	1,015,700.56	February 2040	209,077.22
May 2030	3,613,985.78	April 2035	992,111.08	March 2040	202,435.46
June 2030	3,539,947.82	May 2035	968,998.25	April 2040	195,944.22
July 2030	3,467,315.46	June 2035	946,353.11	May 2040	189,600.48
August 2030	3,396,063.15	July 2035	924,166.82	June 2040	183,401.29
September 2030	3,326,165.83	August 2035	902,430.73	July 2040	177,343.76
October 2030	3,257,598.85	September 2035	881,136.34	August 2040	171,425.04
November 2030	3,190,338.01	October 2035	860,275.30	September 2040	165,642.35
December 2030	3,124,359.53	November 2035	839,839.41	October 2040	159,992.95
January 2031	3,059,640.07	December 2035	819,820.63	November 2040	154,474.15
February 2031	2,996,156.67	January 2036	800,211.04	December 2040	149,083.33
March 2031	2,933,886.80	February 2036	781,002.90	January 2041	143,817.89
April 2031	2,872,808.33	March 2036	762,188.58	February 2041	138,675.31

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2041	\$ 133,653.09	July 2042	\$ 67,809.51	November 2043	\$ 23,811.58
April 2041	128,748.80	August 2042	64,495.20	December 2043	21,632.87
May 2041	123,960.03	September 2042	61,263.73	January 2044	19,513.02
June 2041	119,284.45	October 2042	58,113.37	February 2044	17,450.75
July 2041	114,719.73	November 2042	55,042.43	March 2044	15,444.83
August 2041	110,263.63	December 2042	52,049.25	April 2044	13,494.04
September 2041	105,913.93	January 2043	49,132.19	May 2044	11,597.19
October 2041	101,668.44	February 2043	46,289.66	June 2044	9,753.10
November 2041	97,525.03	March 2043	43,520.09	July 2044	7,960.63
December 2041	93,481.61	April 2043	40,821.94	August 2044	6,218.67
January 2042	89,536.12	May 2043	38,193.70	September 2044	4,526.10
February 2042	85,686.54	June 2043	35,633.90	October 2044	2,881.84
March 2042	81,930.91	July 2043	33,141.08	November 2044	1,284.85
April 2042	78,267.27	August 2043	30,713.82	December 2044 and	
May 2042	74,693.73	September 2043	28,350.72	thereafter	0.00
June 2042	71,208.42	October 2043	26,050.42		

Aggregate Group II Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$20,079,183.00	April 2018	\$15,365,151.30	May 2021	\$ 9,866,804.43
April 2015	20,036,190.41	May 2018	15,197,105.78	June 2021	9,737,103.91
May 2015	19,987,725.13	June 2018	15,030,225.77	July 2021	9,608,313.97
June 2015	19,933,803.78	July 2018	14,864,503.54	August 2021	9,480,428.56
July 2015	19,874,446.51	August 2018	14,699,931.41	September 2021	9,353,441.66
August 2015	19,809,676.98	September 2018	14,536,501.73	October 2021	9,227,347.26
September 2015	19,739,522.37	October 2018	14,374,206.94	November 2021	9,102,139.43
October 2015	19,664,013.34	November 2018	14,213,039.48	December 2021	8,977,812.25
November 2015	19,583,184.04	December 2018	14,052,991.89	January 2022	8,854,359.85
December 2015	19,497,072.06	January 2019	13,894,056.72	February 2022	8,731,776.40
January 2016	19,405,718.43	February 2019	13,736,226.59	March 2022	8,610,056.11
February 2016	19,309,167.59	March 2019	13,579,494.16	April 2022	8,489,193.21
March 2016	19,207,467.33	April 2019	13,423,852.13	May 2022	8,369,181.99
April 2016	19,100,668.80	May 2019	13,269,293.27	June 2022	8,250,016.77
May 2016	18,988,826.42	June 2019	13,115,810.38	July 2022	8,131,691.90
June 2016	18,871,997.86	July 2019	12,963,396.31	August 2022	8,014,201.78
July 2016	18,750,244.02	August 2019	12,812,043.96	September 2022	7,897,540.83
August 2016	18,623,628.92	September 2019	12,661,746.26	October 2022	7,781,703.51
September 2016	18,492,219.70	October 2019	12,512,496.22	November 2022	7,666,684.34
October 2016	18,356,086.53	November 2019	12,364,286.87	December 2022	7,552,477.85
November 2016	18,215,302.56	December 2019	12,217,111.30	January 2023	7,439,078.62
December 2016	18,069,943.88	January 2020	12,070,962.62	February 2023	7,326,481.24
January 2017	17,920,089.39	February 2020	11,925,834.00	March 2023	7,214,680.37
February 2017	17,765,820.79	March 2020	11,781,718.68	April 2023	7,103,670.69
March 2017	17,607,222.49	April 2020	11,638,609.91	May 2023	6,993,446.91
April 2017	17,444,381.51	May 2020	11,496,500.98	June 2023	6,884,159.23
May 2017	17,277,387.44	June 2020	11,355,385.26	July 2023	6,776,484.92
June 2017	17,106,332.32	July 2020	11,215,256.14	August 2023	6,670,400.93
July 2017	16,931,310.56	August 2020	11,076,107.04	September 2023	6,565,884.53
August 2017	16,752,418.91	September 2020	10,937,931.45	October 2023	6,462,913.31
September 2017	16,574,764.70	October 2020	10,800,722.90	November 2023	6,361,465.18
October 2017	16,398,339.73	November 2020	10,664,474.93	December 2023	6,261,518.34
November 2017	16,223,135.85	December 2020	10,529,181.17	January 2024	6,163,051.32
December 2017	16,049,144.97	January 2021	10,394,835.25	February 2024	6,066,042.93
January 2018	15,876,359.04	February 2021	10,261,430.86	March 2024	5,970,472.30
February 2018	15,704,770.07	March 2021	10,128,961.75	April 2024	5,876,318.82
March 2018	15,534,370.12	April 2021	9,997,421.67	May 2024	5,783,562.20

Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2024	\$ 5,692,182.42	May 2029	\$ 2,151,812.93	April 2034	\$ 734,154.18
July 2024	5,602,159.75	June 2029	2,115,169.13	May 2034	719,873.38
August 2024	5,513,474.72	July 2029	2,079,090.75	June 2034	705,826.16
September 2024	5,426,108.14	August 2029	2,043,569.50	July 2034	692,008.99
October 2024	5,340,041.11	September 2029	2,008,597.20	August 2034	678,418.39
November 2024	5,255,254.96	October 2029	1,974,165.80	September 2034	665,050.93
December 2024	5,171,731.31	November 2029	1,940,267.36	October 2034	651,903.22
January 2025	5,089,452.03	December 2029	1,906,894.05	November 2034	638,971.94
February 2025	5,008,399.24	January 2030	1,874,038.16	December 2034	626,253.79
March 2025	4,928,555.32	February 2030	1,841,692.09	January 2035	613,745.55
April 2025	4,849,902.88	March 2030	1,809,848.33	February 2035	601,444.03
May 2025	4,772,424.79	April 2030	1,778,499.50	March 2035	589,346.07
June 2025	4,696,104.17	May 2030	1,747,638.31	April 2035	577,448.59
July 2025	4,620,924.35	June 2030	1,717,257.59	May 2035	565,748.54
August 2025	4,546,868.91	July 2030	1,687,350.25	June 2035	554,242.90
September 2025	4,473,921.67	August 2030	1,657,909.31	July 2035	542,928.71
October 2025	4,402,066.66	September 2030	1,628,927.91	August 2035	531,803.05
November 2025	4,331,288.15	October 2030	1,600,399.25	September 2035	520,863.04
December 2025	4,261,570.62	November 2030	1,572,316.66	October 2035	510,105.85
January 2026	4,192,898.77	December 2030	1,544,673.55	November 2035	499,528.68
February 2026	4,125,257.52	January 2031	1,517,463.43	December 2035	489,128.78
March 2026	4,058,632.00	February 2031	1,490,679.89	January 2036	478,903.43
April 2026	3,993,007.55	March 2031	1,464,316.63	February 2036	468,849.96
May 2026	3,928,369.72	April 2031	1,438,367.43	March 2036	458,965.73
June 2026	3,864,704.25	May 2031	1,412,826.16	April 2036	449,248.15
July 2026	3,801,997.11	June 2031	1,387,686.78	May 2036	439,694.65
August 2026	3,740,234.43	July 2031	1,362,943.34	June 2036	430,302.72
September 2026	3,679,402.57	August 2031	1,338,589.95	July 2036	421,069.88
October 2026	3,619,488.05	September 2031	1,314,620.85	August 2036	411,993.66
November 2026	3,560,477.62	October 2031	1,291,030.32	September 2036	403,071.67
December 2026	3,502,358.17	November 2031	1,267,812.74	October 2036	394,301.52
January 2027	3,445,116.82	December 2031	1,244,962.57	November 2036	385,680.87
February 2027	3,388,740.84	January 2032	1,222,474.36	December 2036	377,207.41
March 2027	3,333,217.69	February 2032	1,200,342.72	January 2037	368,878.88
April 2027	3,278,535.01	March 2032	1,178,562.33	February 2037	360,693.02
May 2027	3,224,680.62	April 2032	1,157,127.99	March 2037	352,647.63
June 2027	3,171,642.50	May 2032	1,136,034.52	April 2037	344,740.54
July 2027	3,119,408.80	June 2032	1,115,276.85	May 2037	336,969.60
August 2027	3,067,967.85	July 2032	1,094,849.97	June 2037	329,332.70
September 2027	3,017,308.14	August 2032	1,074,748.95	July 2037	321,827.76
October 2027	2,967,418.31	September 2032	1,054,968.92	August 2037	314,452.72
November 2027	2,918,287.18	October 2032	1,035,505.09	September 2037	307,205.58
December 2027	2,869,903.71	November 2032	1,016,352.73	October 2037	300,084.33
January 2028	2,822,257.03	December 2032	997,507.18	November 2037	293,087.02
February 2028	2,775,336.43	January 2033	978,963.87	December 2037	286,211.72
March 2028	2,729,131.33	February 2033	960,718.25	January 2038	279,456.51
April 2028	2,683,631.31	March 2033	942,765.87	February 2038	272,819.54
May 2028	2,638,826.10	April 2033	925,102.34	March 2038	266,298.93
June 2028	2,594,705.58	May 2033	907,723.33	April 2038	259,892.89
July 2028	2,551,259.76	June 2033	890,624.56	May 2038	253,599.61
August 2028	2,508,478.81	July 2033	873,801.83	June 2038	247,417.32
September 2028	2,466,353.01	August 2033	857,250.99	July 2038	241,344.29
October 2028	2,424,872.82	September 2033	840,967.96	August 2038	235,378.80
November 2028	2,384,028.80	October 2033	824,948.70	September 2038	229,519.16
December 2028	2,343,811.65	November 2033	809,189.26	October 2038	223,763.70
January 2029	2,304,212.22	December 2033	793,685.71	November 2038	218,110.79
February 2029	2,265,221.47	January 2034	778,434.20	December 2038	212,558.80
March 2029	2,226,830.51	February 2034	763,430.93	January 2039	207,106.15
April 2029	2,189,030.54	March 2034	748,672.15	February 2039	201,751.27

Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2039	\$ 196,492.61	February 2041	\$ 98,869.66	January 2043	\$ 36,181.36
April 2039	191,328.66	March 2041	95,511.85	February 2043	34,063.37
May 2039	186,257.90	April 2041	92,218.31	March 2043	31,989.24
June 2039	181,278.87	May 2041	88,987.99	April 2043	29,958.22
July 2039	176,390.10	June 2041	85,819.85	May 2043	27,969.60
August 2039	171,590.17	July 2041	82,712.90	June 2043	26,022.65
September 2039	166,877.66	August 2041	79,666.12	July 2043	24,116.69
October 2039	162,251.19	September 2041	76,678.54	August 2043	22,251.02
November 2039	157,709.37	October 2041	73,749.19	September 2043	20,424.95
December 2039	153,250.87	November 2041	70,877.12	October 2043	18,637.83
January 2040	148,874.34	December 2041	68,061.38	November 2043	16,888.98
February 2040	144,578.49	January 2042	65,301.06	December 2043	15,177.77
March 2040	140,362.02	February 2042	62,595.24	January 2044	13,503.55
April 2040	136,223.66	March 2042	59,943.02	February 2044	11,865.70
May 2040	132,162.16	April 2042	57,343.53	March 2044	10,263.59
June 2040	128,176.27	May 2042	54,795.89	April 2044	8,696.61
July 2040	124,264.80	June 2042	52,299.24	May 2044	7,164.17
August 2040	120,426.54	July 2042	49,852.75	June 2044	5,665.67
September 2040	116,660.32	August 2042	47,455.58	July 2044	4,200.53
October 2040	112,964.97	September 2042	45,106.91	August 2044	2,768.18
November 2040	109,339.34	October 2042	42,805.94	September 2044	1,368.05
December 2040	105,782.32	November 2042	40,551.88	October 2044 and thereafter	0.00
January 2041	102,292.79	December 2042	38,343.94		

ND Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$2,967,000.00	August 2017	\$1,884,543.68	January 2020	\$ 569,540.74
April 2015	2,961,834.23	September 2017	1,823,330.16	February 2020	539,048.20
May 2015	2,954,087.70	October 2017	1,763,394.87	March 2020	509,405.70
June 2015	2,943,766.19	November 2017	1,704,720.50	April 2020	480,600.95
July 2015	2,930,879.56	December 2017	1,647,289.91	May 2020	452,621.83
August 2015	2,915,441.77	January 2018	1,591,086.19	June 2020	425,456.30
September 2015	2,897,470.85	February 2018	1,536,092.60	July 2020	399,092.50
October 2015	2,876,988.95	March 2018	1,482,292.61	August 2020	373,518.74
November 2015	2,854,022.25	April 2018	1,429,669.89	September 2020	348,723.42
December 2015	2,828,601.02	May 2018	1,378,208.28	October 2020	324,695.08
January 2016	2,800,759.49	June 2018	1,327,891.82	November 2020	301,422.46
February 2016	2,770,535.87	July 2018	1,278,704.73	December 2020	278,894.36
March 2016	2,737,972.29	August 2018	1,230,631.43	January 2021	257,099.76
April 2016	2,703,114.73	September 2018	1,183,656.51	February 2021	236,027.76
May 2016	2,666,012.95	October 2018	1,137,764.73	March 2021	215,667.57
June 2016	2,626,720.46	November 2018	1,092,941.06	April 2021	196,008.57
July 2016	2,585,294.34	December 2018	1,049,170.61	May 2021	177,040.25
August 2016	2,541,795.28	January 2019	1,006,438.69	June 2021	158,752.21
September 2016	2,496,287.36	February 2019	964,730.77	July 2021	141,134.20
October 2016	2,448,838.02	March 2019	924,032.50	August 2021	124,176.09
November 2016	2,399,517.93	April 2019	884,329.69	September 2021	107,867.86
December 2016	2,348,400.85	May 2019	845,608.32	October 2021	92,199.62
January 2017	2,295,563.53	June 2019	807,854.54	November 2021	77,161.60
February 2017	2,241,085.56	July 2019	771,054.66	December 2021	62,744.15
March 2017	2,185,049.25	August 2019	735,195.14	January 2022	48,937.74
April 2017	2,127,539.45	September 2019	700,262.64	February 2022	35,732.95
May 2017	2,068,643.43	October 2019	666,243.92	March 2022	23,120.47
June 2017	2,008,450.72	November 2019	633,125.94	April 2022	11,091.11
July 2017	1,947,052.97	December 2019	600,895.79	May 2022 and thereafter	0.00

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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\$974,167,705



**Guaranteed REMIC
Pass-Through Certificates**

Fannie Mae REMIC Trust 2015-18

PROSPECTUS SUPPLEMENT

BofA Merrill Lynch

March 24, 2015