Prospectus Supplement
(To REMIC Prospectus dated June 1, 2014)

$426,953,420

FannieMae®

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2015-15

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Carefully consider the risk factors starting on page 14 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
GA(2)	1	$ 61,602,000	SEQ	3.0%	FIX	3136AMN21	March 2041
VA(2)	1	4,145,000	SEQ/AD	3.0	FIX	3136AMN39	August 2026
VB(2)	1	6,153,000	SEQ/AD	3.0	FIX	3136AMN47	June 2038
GZ	1	10,297,307	SEQ	3.0	FIX/Z	3136AMN54	April 2045
BA(2)	2	75,900,000	SEQ	3.5	FIX	3136AMN62	February 2034
BW(2)	2	8,599,034	SEQ	3.5	FIX	3136AMN70	April 2035
NK	3	15,000,000	PAC/AD	2.5	FIX	3136AMN88	April 2045
NZ	3	20,000	PAC/AD	2.5	FIX/Z	3136AMN96	April 2045
ZN	3	1,234,216	SUP	2.5	FIX/Z	3136AMP29	April 2045
NI	3	2,709,036(3)	NTL	3.0	FIX/IO	3136AMP37	April 2045
EA(2)	4	58,534,000	PAC/AD	3.0	FIX	3136AMP45	August 2040
EC(2)	4	10,454,000	PAC/AD	3.0	FIX	3136AMP52	January 2043
EF	4	12,880,200	SUP/AD	(4)	FLT	3136AMP60	July 2043
ES	4	8,586,800	SUP/AD	(4)	INV	3136AMP78	July 2043
EZ	4	4,760,689	SEQ	3.0	FIX/Z	3136AMP86	April 2045
HD(2)	5	113,870,000	SEQ	3.0	FIX	3136AMT90	September 2041
HI(2)	5	16,267,142(3)	NTL	3.5	FIX/IO	3136AMU31	September 2041
AV(2)	5	7,561,000	SEQ/AD	3.5	FIX	3136AMQ28	July 2026
BV(2)	5	11,566,000	SEQ/AD	3.5	FIX	3136AMQ36	January 2038
HZ(2)	5	15,790,174	SEQ	3.5	FIX/Z	3136AMQ44	April 2045
R		0	NPR	0	NPR	3136AMQ51	April 2045
RL		0	NPR	0	NPR	3136AMQ69	April 2045

(1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC prospectus.
(2) Exchangeable classes.
(3) Notional principal balance. This class is an interest only class. See page S-5 for a description of how its notional principal balance is calculated.
(4) Based on LIBOR.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. GB, GI, GC, GD, GE, GH, VC, BC, BI, BD, B, BE, BG, CB, CI, CD, CE, CG, CA, EB, ED, EI, EG, EH, VH, HB, HA and HE Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—Combination and Recombination—RCR Certificates" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be March 30, 2015.

Wells Fargo Securities

March 24, 2015

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the "Disclosure Documents"):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated June 1, 2014 (the "REMIC Prospectus");
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
  - October 1, 2014, for all MBS issued on or after October 1, 2014,
  - March 1, 2013, for all MBS issued on or after March 1, 2013 and prior to October 1, 2014,
  - February 1, 2012, for all MBS issued on or after February 1, 2012 and prior to March 1, 2013,
  - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
  - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
  - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
  - January 1, 2006, for all other MBS

  (as applicable, the "MBS Prospectus"); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading "Incorporation by Reference" in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus dated October 1, 2014.

The MBS Prospectus is incorporated by reference in this prospectus supplement. This means that we are disclosing information in that document by referring you to it. That document is considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with that document.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus and the MBS Prospectus by writing or calling the dealer at:

Wells Fargo Securities, LLC
Customer Service
MAC N9303-054
608 2nd Avenue South, Suite 500
Minneapolis, Minnesota 55479
US and International Callers: (800) 645-3751, option 5
WFSCustomerService@wellsfargo.com.

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of March 1, 2015. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

Group	Assets
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 MBS

Group 1, Group 2, Group 3, Group 4 and Group 5

Characteristics of the MBS

	Approximate Principal Balance	Pass-Through Rate	Range of Weighted Average Coupons or WACs (annual percentages)	Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)
Group 1 MBS	$ 82,197,307	3.00%	3.25% to 5.50%	241 to 360
Group 2 MBS	$ 84,499,034	3.50%	3.75% to 6.00%	181 to 240
Group 3 MBS	$ 16,254,216	3.00%	3.25% to 5.50%	241 to 360
Group 4 MBS	$ 95,215,689	3.00%	3.25% to 5.50%	241 to 360
Group 5 MBS	$148,787,174	3.50%	3.75% to 6.00%	241 to 360

Assumed Characteristics of the Underlying Mortgage Loans

	Principal Balance	Original Term to Maturity (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Interest Rate
Group 1 MBS	$ 82,197,307	360	332	23	3.613%
Group 2 MBS	$ 84,499,034	240	206	31	4.024%
Group 3 MBS	$ 16,254,216	360	358	2	4.000%
Group 4 MBS	$ 95,215,689	360	358	1	3.960%
Group 5 MBS	$148,787,174	360	337	16	4.177%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the MBS will differ from those shown above, and may differ significantly. See "Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*" in the REMIC Prospectus.

Settlement Date

We expect to issue the certificates on March 30, 2015.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

Fed Book-Entry	Physical
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as "exchangeable" on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

Class	Initial Interest Rate	Maximum Interest Rate	Minimum Interest Rate	Formula for Calculation of Interest Rate(1)
EF	1.1550%	5.00%	1.00%	LIBOR + 100 basis points
ES	5.7675%	6.00%	0.00%	6% − (1.5 × LIBOR)

(1) We will establish LIBOR on the basis of the "ICE Method."

Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class	
NI	16.6666666667% of the *sum* of the NK, NZ and ZN Classes
HI	14.2857135330% of the HD Class
GI	50% of the GA Class
BI	57.1428563900% of the BA Class
CI	57.1428568047% of the *sum* of the BA and BW Classes
EI	33.3333327639% of the EA Class

Distributions of Principal

For a description of the principal payment priorities, see "Description of the Certificates—Distributions of Principal" in this prospectus supplement.

Weighted Average Lives (years)*

Group 1 Classes	PSA Prepayment Assumption				
	0%	100%	132%	300%	500%
GA, GB, GC, GD, GE, GH and GI	15.9	6.0	5.0	2.5	1.5
VA	6.0	6.0	6.0	4.8	3.3
VB	17.6	14.7	13.1	7.4	4.6
GZ	28.0	21.0	19.3	12.2	7.7
VC	12.9	11.2	10.2	6.4	4.1

Group 2 Classes	PSA Prepayment Assumption				
	0%	100%	235%	600%	900%
BA, BC, BD, B, BE, BG and BI	11.1	5.8	3.6	1.5	0.9
BW	19.4	15.5	12.9	6.5	4.0
CB, CD, CE, CG, CA and CI	12.0	6.8	4.6	2.0	1.2

Group 3 Classes	PSA Prepayment Assumption							
	0%	100%	275%	310%	350%	500%	800%	1200%
NK	17.0	8.7	5.0	5.0	5.0	3.8	2.7	1.9
NZ	27.7	24.9	24.9	24.9	24.9	19.4	12.1	7.1
ZN	28.9	24.8	13.4	8.4	2.2	1.0	0.6	0.4
NI	19.0	10.7	5.8	5.3	4.8	3.6	2.5	1.8

Group 4 Classes	PSA Prepayment Assumption						
	0%	100%	120%	200%	250%	500%	800%
EA, ED, EG, EH and EI	13.2	5.4	4.9	4.9	4.9	3.2	2.4
EC	23.3	12.6	12.1	12.1	12.1	6.9	4.6
EF and ES	26.4	17.9	16.1	6.8	3.1	1.4	1.0
EZ	29.1	25.8	24.9	20.9	18.6	10.9	6.9
EB	14.8	6.5	6.0	6.0	6.0	3.8	2.7

Group 5 Classes	PSA Prepayment Assumption				
	0%	100%	178%	400%	600%
HD, HI, HA and HE	16.5	6.5	4.3	2.1	1.5
AV	6.0	6.0	6.0	4.3	3.1
BV	17.4	15.3	11.7	6.3	4.2
HZ	28.3	21.8	17.8	10.2	6.9
VH	12.9	11.6	9.4	5.5	3.8
HB	28.3	20.7	16.0	8.4	5.5

* Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the "Trust") pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of March 1, 2015 (the "Issue Date"). We will issue the Guaranteed REMIC Pass-Through Certificates (the "REMIC Certificates") pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the "RCR Certificates" and, together with the REMIC Certificates, the "Certificates") pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the "Trust Agreement"). We will execute the Trust Agreement in our corporate capacity and as trustee (the "Trustee"). In general, the term "Classes" includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include five groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the "Group 1 MBS," "Group 2 MBS," "Group 3 MBS," "Group 4 MBS" and "Group 5 MBS," and together, the "MBS").

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family ("single-family"), fixed-rate residential mortgage loans (the "Mortgage Loans") having the characteristics described in this prospectus supplement.

The Trust will include the "Lower Tier REMIC" and "Upper Tier REMIC" as "real estate mortgage investment conduits" (each, a "REMIC") under the Internal Revenue Code of 1986, as amended (the "Code").

The following chart contains information about the assets, the "regular interests" and the "residual interest" of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the "Regular Classes" or "Regular Certificates," and the R and RL Classes are collectively referred to as the "Residual Classes" or "Residual Certificates."

REMIC Designation	Assets	Regular Interests	Residual Interest
Lower Tier REMIC	MBS	Interests in the Lower Tier REMIC other than the RL Class (the "Lower Tier Regular Interests")	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates and the MBS, see the applicable discussions appearing under the heading "Fannie Mae Guaranty" in the REMIC Prospectus and the MBS Prospectus. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are "Holders" or "Certificateholders."

We will issue the Residual Certificates in fully registered, certificated form. The "Holder" or "Certificateholder" of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also "—Characteristics of the Residual Classes" below.

Authorized Denominations. We will issue the Certificates in the following denominations:

Classes	Denominations
Interest Only and Inverse Floating Rate Classes	$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	$1,000 minimum plus whole dollar increments

The MBS

The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years in the case of the Group 1 MBS, Group 3 MBS, Group 4 MBS and Group 5 MBS; and up to 20 years in the case of the Group 2 MBS.

In addition, the Mortgage Loans backing the Group 3 MBS are relocation Mortgage Loans made under agreements between lenders and employers that frequently relocate their employees. For additional information, see "Risk Factors—Risks Relating to Yield and Prepayment—Yield—*Pools containing relocation mortgage loans may have higher rates of prepayment than otherwise comparable pools containing non-relocation mortgage loans*" and "The Mortgage Loans—Special Feature Mortgage Loans—*Relocation Loans*" in the MBS Prospectus dated October 1, 2014.

Furthermore, the pools of mortgage loans backing the Group 4 MBS have been designated as pools that include "jumbo-conforming" or "high balance" mortgage loans as described further under "The Mortgage Loans—Special Feature Mortgage Loans—*Mortgage Loans with Original Principal Balances Exceeding our Traditional Conforming Loan Limits*" in the MBS Prospectus dated October 1, 2014. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at www.fanniemae.com. For additional information about the particular pools underlying the Group 4 MBS, see the Final Data Statement for the Trust and the related prospectus supplement for each MBS. See also "Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*"Jumbo-conforming" mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally*" in the MBS Prospectus dated October 1, 2014.

Finally, the Mortgage Loans backing the Group 5 MBS have been refinanced under Fannie Mae Refi Plus and are designated as "high loan-to-value ratio" loans, with loan-to-value ratios ranging from greater than 105% up to 125% at the time of refinance. These loans are targeted at borrowers who have demonstrated an acceptable payment history on their mortgage loans but may have been unable to refinance due to a decline in home prices or the unavailability of mortgage insurance. Fannie Mae Refi Plus refinancing is available only if the new mortgage loan either reduces the monthly principal and interest payment for the borrower or provides a more stable loan product (such as movement from an adjustable-rate loan to a fixed rate loan). For more information on the Home Affordable Refinance Program, see "The Mortgage Loans—High Loan-to-Value Mortgage Loans" in the MBS Prospectus dated October 1, 2014 and on our Web site at www.fanniemae.com. See also "Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*Mortgage loans with loan-to-value ratios greater than 80%*

may have different prepayment and default characteristics than conforming mortgage loans generally" in the MBS Prospectus dated October 1, 2014.

For additional information, see "Summary—Group 1, Group 2, Group 3, Group 4 and Group 5—Characteristics of the MBS" in this prospectus supplement and "The Mortgage Loan Pools" and "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see "*—Accrual Classes*" below.

The Floating Rate and Inverse Floating Rate Classes will bear interest at interest rates based on LIBOR. We currently establish LIBOR on the basis of the "ICE Method" as generally described under "Description of the Certificates—Distributions on Certificates—*Interest Distributions—Indices for Floating Rate Classes and Inverse Floating Rate Classes*" in the REMIC Prospectus. For a description of recent developments affecting LIBOR calculations, see "Risk Factors—Risks Relating to Yield and Prepayment—*Intercontinental Exchange Benchmark Administration is the new LIBOR administrator*" in the REMIC Prospectus.

Delay Classes and No-Delay Classes. The "Delay" Classes and "No-Delay" Classes are set forth in the following table:

Delay Classes	No-Delay Classes
Fixed Rate Classes	Floating Rate and Inverse Floating Rate Classes

See "Description of the Certificates—Distributions on Certificates—*Interest Distributions*" in the REMIC Prospectus.

Accrual Classes. The GZ, NZ, ZN, EZ and HZ Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under "—Distributions of Principal" below.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Classes of REMIC Certificates as described below. Following any exchange of REMIC Certificates for RCR Certificates, we will apply principal payments from the exchanged REMIC Certificates to the corresponding RCR Certificates on a pro rata basis.

- *Group 1*

The GZ Accrual Amount to VA and VB, in that order, until retired, and thereafter to GZ.	**Accretion Directed Classes and Accrual Class**
The Group 1 Cash Flow Distribution Amount to GA, VA, VB and GZ, in that order, until retired.	**Sequential Pay Classes**

The "GZ Accrual Amount" is any interest then accrued and added to the principal balance of the GZ Class.

The "Group 1 Cash Flow Distribution Amount" is the principal then paid on the Group 1 MBS.

• *Group 2*

The Group 2 Principal Distribution Amount to BA and BW, in that order, until retired.

Sequential Pay Classes

The “Group 2 Principal Distribution Amount” is the principal then paid on the Group 2 MBS.

• *Group 3*

The NZ Accrual Amount to NK until retired, and thereafter to NZ.

Accretion Directed Class and Accrual Class

The ZN Accrual Amount to Aggregate Group I to its Planned Balance, and thereafter to ZN.

Accretion Directed/PAC Group and Accrual Class

The Group 3 Cash Flow Distribution Amount in the following priority:

1. To Aggregate Group I to its Planned Balance.	**PAC Group**
2. To ZN until retired.	**Support Class**
3. To Aggregate Group I to zero.	**PAC Group**

The “NZ Accrual Amount” is any interest then accrued and added to the principal balance of the NZ Class.

The “ZN Accrual Amount” is any interest then accrued and added to the principal balance of the ZN Class.

The “Group 3 Cash Flow Distribution Amount” is the principal then paid on the Group 3 MBS.

“Aggregate Group I” consists of the NK and NZ Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I to NK and NZ, in that order, until retired.

Aggregate Group I has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group I.

• *Group 4*

The EZ Accrual Amount in the following priority:

1. To Aggregate Group II to its Planned Balance.	**PAC Group**	**Accretion Directed Group and Classes**
2. To EF and ES, pro rata, until retired.	**Support Classes**	
3. To Aggregate Group II to zero.	**PAC Group**	
4. Thereafter to EZ.		**Accrual Class**

The Group 4 Cash Flow Distribution Amount in the following priority:

1. To Aggregate Group II to its Planned Balance.	**PAC Group**
2. To EF and ES, pro rata, until retired.	**Support Classes**
3. To Aggregate Group II to zero.	**PAC Group**
4. To EZ until retired.	**Sequential Pay Class**

The “EZ Accrual Amount” is any interest then accrued and added to the principal balance of the EZ Class.

The “Group 4 Cash Flow Distribution Amount” is the principal then paid on the Group 4 MBS.

“Aggregate Group II” consists of the EA and EC Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II to EA and EC, in that order, until retired.

Aggregate Group II has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group II.

- *Group 5*

The HZ Accrual Amount to AV and BV, in that order, until retired, and thereafter to HZ.

Accretion Directed Classes and Accrual Class

The Group 5 Cash Flow Distribution Amount to HD, AV, BV and HZ, in that order, until retired.

Sequential Pay Classes

The "HZ Accrual Amount" is any interest then accrued and added to the principal balance of the HZ Class.

The "Group 5 Cash Flow Distribution Amount" is the principal then paid on the Group 5 MBS.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the "Pricing Assumptions"):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under "Summary—Group 1, Group 2, Group 3, Group 4 and Group 5—Assumed Characteristics of the Underlying Mortgage Loans" in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is March 30, 2015; and
- each Distribution Date occurs on the 25th day of a month.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the MBS will differ from the assumed characteristics shown in the Summary, and may differ significantly. See "Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*" in the REMIC Prospectus.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see "Yield, Maturity and Prepayment Considerations—Prepayment Models" in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Principal Balance Schedules. The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable "Structuring Ranges" specified in the chart below. The "Effective Range" for an Aggregate Group is the range of prepayment rates (measured by *constant* PSA rates) that would reduce that Aggregate Group to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Groups. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the related Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the Aggregate Groups we expect that the effective ranges for those Classes would not be narrower than those shown below for the related Aggregate Groups.

Groups	Structuring Ranges	Initial Effective Ranges
Aggregate Group I Planned Balances	Between 275% and 350% PSA	Between 275% and 350% PSA
Aggregate Group II Planned Balances	Between 120% and 250% PSA	Between 120% and 250% PSA

The Aggregate Groups listed above consist of the following Classes:

Aggregate Group I	NK and NZ
Aggregate Group II	EA and EC

See "—Decrement Tables" below for the percentages of original principal balances of the individual Classes included in the Aggregate Groups that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the applicable Structuring Ranges, based on the Pricing Assumptions.

We cannot assure you that the balance of either Aggregate Group will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of either Aggregate Group will begin or end on the Distribution Dates specified in the Principal Balance Schedules.

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce an Aggregate Group to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Range or Effective Range, principal distributions may be insufficient to reduce the Aggregate Groups to their scheduled balances each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the Aggregate Groups might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.
- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of each Aggregate Group will be supported by one or more other Classes. When the related supporting Class or Classes are retired, the Aggregate Group receiving the benefit of that support, if still outstanding, may no longer have an Effective Range, and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and

- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments (or notional principal balance reductions) on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Inverse Floating Rate Class. **The yield on the Inverse Floating Rate Class will be sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield table has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rate for the Inverse Floating Rate Class for the initial Interest Accrual Period is the rate listed in the table under "Summary—Interest Rates" in this prospectus supplement and for each following Interest Accrual Period will be based on the specified levels of the Index, and
- the aggregate purchase price of that Class (expressed as a percentage of original principal balance) is as follows:

Class	Price*
ES	92.00%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table below.

Sensitivity of the ES Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption						
LIBOR	**50%**	**100%**	**120%**	**200%**	**250%**	**500%**	**800%**
0.0775%	6.7%	6.7%	6.8%	7.7%	9.1%	12.3%	14.8%
0.1550%	6.5%	6.6%	6.7%	7.6%	9.0%	12.2%	14.7%
2.1550%	3.3%	3.4%	3.5%	4.3%	5.8%	9.1%	11.6%
4.0000%	0.4%	0.5%	0.5%	1.3%	2.9%	6.2%	8.8%

The Fixed Rate Interest Only Classes. **The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:**

Class	**% PSA**
NI	414%
HI	210%
GI	168%
BI	261%
CI	287%
EI	290%

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

Class	**Price***
NI	12.5000%
HI	13.0000%
GI	12.2500%
BI	11.5000%
CI	13.7500%
EI	13.5625%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the NI Class to Prepayments

	PSA Prepayment Assumption							
	50%	**100%**	**275%**	**310%**	**350%**	**500%**	**800%**	**1200%**
Pre-Tax Yields to Maturity	19.6%	17.0%	7.7%	5.8%	3.6%	(4.9)%	(22.5)%	(47.5)%

Sensitivity of the HI Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	178%	400%	600%
Pre-Tax Yields to Maturity . .	19.5%	14.2%	4.4%	(29.4)%	(61.8)%

Sensitivity of the GI Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	132%	300%	500%
Pre-Tax Yields to Maturity . .	15.8%	9.7%	5.4%	(22.4)%	(60.3)%

Sensitivity of the BI Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	235%	600%	900%
Pre-Tax Yields to Maturity . .	20.3%	16.0%	2.9%	(44.7)%	(91.9)%

Sensitivity of the CI Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	235%	600%	900%
Pre-Tax Yields to Maturity . .	16.1%	12.8%	3.6%	(23.7)%	(50.1)%

Sensitivity of the EI Class to Prepayments

	PSA Prepayment Assumption						
	50%	100%	120%	200%	250%	500%	800%
Pre-Tax Yields to Maturity . .	11.8%	5.0%	2.2%	2.2%	2.2%	(16.2)%	(38.4)%

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions, and
- the priority sequences of distributions of principal of the Classes.

See "—Distributions of Principal" above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

Mortgage Loans Backing Trust Assets Specified Below	Original and Remaining Terms to Maturity	Interest Rates
Group 1 MBS	360 months	5.50%
Group 2 MBS	240 months	6.00%
Group 3 MBS	360 months	5.50%
Group 4 MBS	360 months	5.50%
Group 5 MBS	360 months	6.00%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

	GA, GB, GC, GD, GE, GH and GI† Classes					VA Class					VB Class					GZ Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
Date	0%	100%	132%	300%	500%	0%	100%	132%	300%	500%	0%	100%	132%	300%	500%	0%	100%	132%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2016	98	90	87	75	60	92	92	92	92	92	100	100	100	100	100	103	103	103	103	103
March 2017	96	80	75	53	31	85	85	85	85	85	100	100	100	100	100	106	106	106	106	106
March 2018	94	70	64	36	10	77	77	77	77	77	100	100	100	100	100	109	109	109	109	109
March 2019	92	62	54	22	0	68	68	68	68	15	100	100	100	100	100	113	113	113	113	113
March 2020	90	54	45	11	0	60	60	60	60	0	100	100	100	100	9	116	116	116	116	116
March 2021	88	46	37	2	0	51	51	51	51	0	100	100	100	100	0	120	120	120	120	83
March 2022	85	39	29	0	0	42	42	42	0	0	100	100	100	74	0	123	123	123	123	56
March 2023	82	32	22	0	0	33	33	33	0	0	100	100	100	10	0	127	127	127	127	38
March 2024	80	26	16	0	0	23	23	23	0	0	100	100	100	0	0	131	131	131	105	26
March 2025	77	20	10	0	0	13	13	13	0	0	100	100	100	0	0	135	135	135	83	17
March 2026	74	15	5	0	0	3	3	3	0	0	100	100	100	0	0	139	139	139	65	12
March 2027	70	10	1	0	0	0	0	0	0	0	95	95	95	0	0	143	143	143	51	8
March 2028	67	6	0	0	0	0	0	0	0	0	88	88	52	0	0	148	148	148	40	5
March 2029	63	1	0	0	0	0	0	0	0	0	80	80	6	0	0	152	152	152	31	3
March 2030	59	0	0	0	0	0	0	0	0	0	72	46	0	0	0	157	157	135	24	2
March 2031	55	0	0	0	0	0	0	0	0	0	64	1	0	0	0	162	162	117	18	1
March 2032	51	0	0	0	0	0	0	0	0	0	56	0	0	0	0	166	142	100	14	1
March 2033	46	0	0	0	0	0	0	0	0	0	48	0	0	0	0	171	123	85	11	1
March 2034	41	0	0	0	0	0	0	0	0	0	39	0	0	0	0	177	105	71	8	*
March 2035	36	0	0	0	0	0	0	0	0	0	30	0	0	0	0	182	89	59	6	*
March 2036	31	0	0	0	0	0	0	0	0	0	21	0	0	0	0	188	74	48	4	*
March 2037	25	0	0	0	0	0	0	0	0	0	11	0	0	0	0	193	60	38	3	*
March 2038	19	0	0	0	0	0	0	0	0	0	1	0	0	0	0	199	47	30	2	*
March 2039	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	200	36	22	1	*
March 2040	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	200	25	15	1	*
March 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	195	15	9	*	*
March 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	150	6	3	*	*
March 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	103	0	0	0	0
March 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	53	0	0	0	0
March 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	15.9	6.0	5.0	2.5	1.5	6.0	6.0	6.0	4.8	3.3	17.6	14.7	13.1	7.4	4.6	28.0	21.0	19.3	12.2	7.7

	VC Class				
	PSA Prepayment Assumption				
Date	0%	100%	132%	300%	500%
Initial Percent	100	100	100	100	100
March 2016	97	97	97	97	97
March 2017	94	94	94	94	94
March 2018	91	91	91	91	91
March 2019	87	87	87	87	66
March 2020	84	84	84	84	5
March 2021	80	80	80	80	0
March 2022	77	77	77	44	0
March 2023	73	73	73	6	0
March 2024	69	69	69	0	0
March 2025	65	65	65	0	0
March 2026	61	61	61	0	0
March 2027	57	57	57	0	0
March 2028	52	52	31	0	0
March 2029	48	48	4	0	0
March 2030	43	27	0	0	0
March 2031	38	*	0	0	0
March 2032	34	0	0	0	0
March 2033	29	0	0	0	0
March 2034	23	0	0	0	0
March 2035	18	0	0	0	0
March 2036	12	0	0	0	0
March 2037	7	0	0	0	0
March 2038	1	0	0	0	0
March 2039	0	0	0	0	0
March 2040	0	0	0	0	0
March 2041	0	0	0	0	0
March 2042	0	0	0	0	0
March 2043	0	0	0	0	0
March 2044	0	0	0	0	0
March 2045	0	0	0	0	0
Weighted Average Life (years)**	12.9	11.2	10.2	6.4	4.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	BA, BC, BD, B, BE, BG and BI† Classes PSA Prepayment Assumption 0%	100%	235%	600%	900%	BW Class PSA Prepayment Assumption 0%	100%	235%	600%	900%	CB, CD, CE, CG, CA and CI† Classes PSA Prepayment Assumption 0%	100%	235%	600%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2016	97	89	80	57	38	100	100	100	100	100	97	90	82	61	44
March 2017	94	79	64	30	10	100	100	100	100	100	94	81	68	38	19
March 2018	91	69	50	14	0	100	100	100	100	83	91	72	55	23	8
March 2019	87	60	39	4	0	100	100	100	100	36	88	64	45	14	4
March 2020	83	52	29	0	0	100	100	100	82	16	85	57	36	8	2
March 2021	79	44	21	0	0	100	100	100	49	7	81	50	29	5	1
March 2022	75	37	15	0	0	100	100	100	29	3	77	44	23	3	*
March 2023	70	31	9	0	0	100	100	100	17	1	73	38	18	2	*
March 2024	66	24	5	0	0	100	100	100	10	1	69	32	14	1	*
March 2025	61	19	1	0	0	100	100	100	6	*	65	27	11	1	*
March 2026	55	13	0	0	0	100	100	81	3	*	60	22	8	*	*
March 2027	49	9	0	0	0	100	100	60	2	*	55	18	6	*	*
March 2028	43	4	0	0	0	100	100	42	1	*	49	14	4	*	*
March 2029	37	0	0	0	0	100	99	28	*	*	43	10	3	*	*
March 2030	30	0	0	0	0	100	65	17	*	*	37	7	2	*	*
March 2031	23	0	0	0	0	100	34	8	*	*	31	3	1	*	*
March 2032	15	0	0	0	0	100	5	1	*	*	24	*	*	*	*
March 2033	7	0	0	0	0	100	0	0	0	0	16	0	0	0	0
March 2034	0	0	0	0	0	82	0	0	0	0	8	0	0	0	0
March 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	11.1	5.8	3.6	1.5	0.9	19.4	15.5	12.9	6.5	4.0	12.0	6.8	4.6	2.0	1.2

Date	NK Class PSA Prepayment Assumption 0%	100%	275%	310%	350%	500%	800%	1200%	NZ Class PSA Prepayment Assumption 0%	100%	275%	310%	350%	500%	800%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2016	98	96	93	93	93	93	92	84	103	103	103	103	103	103	103	103
March 2017	97	90	79	79	79	76	60	41	105	105	105	105	105	105	105	105
March 2018	95	82	63	63	63	52	31	12	108	108	108	108	108	108	108	108
March 2019	93	74	50	50	50	36	16	3	111	111	111	111	111	111	111	111
March 2020	91	67	39	39	39	24	8	1	113	113	113	113	113	113	113	113
March 2021	89	61	30	30	30	17	4	*	116	116	116	116	116	116	116	116
March 2022	86	55	23	23	23	11	2	0	119	119	119	119	119	119	119	50
March 2023	84	49	18	18	18	8	1	0	122	122	122	122	122	122	122	14
March 2024	81	43	13	13	13	5	*	0	125	125	125	125	125	125	125	4
March 2025	79	38	10	10	10	3	*	0	128	128	128	128	128	128	128	1
March 2026	76	33	8	8	8	2	0	0	132	132	132	132	132	132	101	*
March 2027	73	29	6	6	6	1	0	0	135	135	135	135	135	135	50	*
March 2028	70	25	4	4	4	1	0	0	138	138	138	138	138	138	25	*
March 2029	67	21	3	3	3	1	0	0	142	142	142	142	142	142	13	*
March 2030	63	17	2	2	2	*	0	0	145	145	145	145	145	145	6	*
March 2031	60	14	2	2	2	*	0	0	149	149	149	149	149	149	3	*
March 2032	56	10	1	1	1	*	0	0	153	153	153	153	153	153	2	*
March 2033	52	7	1	1	1	0	0	0	157	157	157	157	157	107	1	*
March 2034	47	5	1	1	1	0	0	0	161	161	161	161	161	70	*	*
March 2035	43	2	*	*	*	0	0	0	165	165	165	165	165	45	*	*
March 2036	38	*	*	*	*	0	0	0	169	169	169	169	169	29	*	0
March 2037	33	*	*	*	*	0	0	0	173	173	173	173	173	18	*	0
March 2038	28	0	0	0	0	0	0	0	178	157	157	157	157	11	*	0
March 2039	22	0	0	0	0	0	0	0	182	108	108	108	108	7	*	0
March 2040	17	0	0	0	0	0	0	0	187	71	71	71	71	4	*	0
March 2041	10	0	0	0	0	0	0	0	191	45	45	45	45	2	*	0
March 2042	4	0	0	0	0	0	0	0	196	26	26	26	26	1	*	0
March 2043	0	0	0	0	0	0	0	0	12	12	12	12	12	1	*	0
March 2044	0	0	0	0	0	0	0	0	3	3	3	3	3	*	*	0
March 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.0	8.7	5.0	5.0	5.0	3.8	2.7	1.9	27.7	24.9	24.9	24.9	24.9	19.4	12.1	7.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	ZN Class								NI† Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	275%	310%	350%	500%	800%	1200%	0%	100%	275%	310%	350%	500%	800%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2016	103	103	103	95	86	52	0	0	99	97	94	93	92	90	85	78
March 2017	105	105	105	81	54	0	0	0	97	91	81	80	78	70	56	38
March 2018	108	108	108	67	21	0	0	0	96	84	67	64	60	48	29	11
March 2019	111	111	111	60	5	0	0	0	94	77	55	51	47	33	15	3
March 2020	113	113	113	58	*	0	0	0	92	71	45	40	36	23	7	1
March 2021	116	116	113	57	*	0	0	0	91	65	36	32	28	15	4	*
March 2022	119	119	108	54	*	0	0	0	89	60	30	25	21	11	2	*
March 2023	122	122	100	49	*	0	0	0	87	54	24	20	16	7	1	*
March 2024	125	125	91	44	*	0	0	0	85	50	19	16	13	5	*	*
March 2025	128	128	81	39	*	0	0	0	83	45	16	13	10	3	*	*
March 2026	132	132	70	33	*	0	0	0	80	41	13	10	7	2	*	*
March 2027	135	135	61	28	*	0	0	0	78	37	10	8	6	2	*	*
March 2028	138	138	52	24	*	0	0	0	75	34	8	6	4	1	*	*
March 2029	142	142	44	20	*	0	0	0	72	30	7	5	3	1	*	*
March 2030	145	145	37	16	*	0	0	0	69	27	5	4	2	*	*	*
March 2031	149	149	31	13	*	0	0	0	66	24	4	3	2	*	*	0
March 2032	153	153	25	11	*	0	0	0	63	21	3	2	1	*	*	0
March 2033	157	157	21	9	*	0	0	0	60	19	3	2	1	*	*	0
March 2034	161	161	17	7	*	0	0	0	56	17	2	1	1	*	*	0
March 2035	165	165	13	5	*	0	0	0	52	14	2	1	1	*	*	0
March 2036	169	159	10	4	*	0	0	0	48	12	1	1	*	*	*	0
March 2037	173	135	8	3	*	0	0	0	44	11	1	1	*	*	*	0
March 2038	178	114	6	2	*	0	0	0	40	9	1	*	*	*	*	0
March 2039	182	93	5	2	*	0	0	0	35	7	*	*	*	*	*	0
March 2040	187	74	3	1	*	0	0	0	30	6	*	*	*	*	*	0
March 2041	191	57	2	1	*	0	0	0	24	4	*	*	*	*	*	0
March 2042	196	40	1	1	*	0	0	0	19	3	*	*	*	*	0	0
March 2043	169	25	1	*	*	0	0	0	13	2	*	*	*	*	0	0
March 2044	87	11	*	*	*	0	0	0	7	1	*	*	*	*	0	0
March 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.9	24.8	13.4	8.4	2.2	1.0	0.6	0.4	19.0	10.7	5.8	5.3	4.8	3.6	2.5	1.8

Date	EA, ED, EG, EH and EI† Classes							EC Class							EF and ES Classes						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	120%	200%	250%	500%	800%	0%	100%	120%	200%	250%	500%	800%	0%	100%	120%	200%	250%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2016	98	94	94	94	94	94	94	100	100	100	100	100	100	100	100	100	100	95	91	75	55
March 2017	95	85	84	84	84	84	68	100	100	100	100	100	100	100	100	100	100	82	71	18	0
March 2018	92	73	70	70	70	54	23	100	100	100	100	100	100	100	100	100	100	66	46	0	0
March 2019	89	62	58	58	58	28	0	100	100	100	100	100	100	89	100	100	100	54	27	0	0
March 2020	86	52	46	46	46	11	0	100	100	100	100	100	100	18	100	100	100	45	14	0	0
March 2021	83	42	35	35	35	0	0	100	100	100	100	100	90	0	100	100	100	38	6	0	0
March 2022	80	33	26	26	26	0	0	100	100	100	100	100	43	0	100	100	100	35	2	0	0
March 2023	76	24	16	16	16	0	0	100	100	100	100	100	9	0	100	100	100	33	*	0	0
March 2024	73	16	8	8	8	0	0	100	100	100	100	100	0	0	100	100	99	31	*	0	0
March 2025	69	8	2	2	2	0	0	100	100	100	100	100	0	0	100	100	97	30	*	0	0
March 2026	65	1	0	0	0	0	0	100	100	76	76	76	0	0	100	100	93	28	*	0	0
March 2027	60	0	0	0	0	0	0	100	69	49	49	49	0	0	100	100	88	25	*	0	0
March 2028	56	0	0	0	0	0	0	100	34	26	26	26	0	0	100	100	83	23	*	0	0
March 2029	51	0	0	0	0	0	0	100	7	7	7	7	0	0	100	97	77	21	*	0	0
March 2030	46	0	0	0	0	0	0	100	0	0	0	0	0	0	100	86	66	14	0	0	0
March 2031	40	0	0	0	0	0	0	100	0	0	0	0	0	0	100	72	53	5	0	0	0
March 2032	35	0	0	0	0	0	0	100	0	0	0	0	0	0	100	59	41	0	0	0	0
March 2033	29	0	0	0	0	0	0	100	0	0	0	0	0	0	100	46	30	0	0	0	0
March 2034	22	0	0	0	0	0	0	100	0	0	0	0	0	0	100	35	20	0	0	0	0
March 2035	16	0	0	0	0	0	0	100	0	0	0	0	0	0	100	24	10	0	0	0	0
March 2036	9	0	0	0	0	0	0	100	0	0	0	0	0	0	100	14	1	0	0	0	0
March 2037	1	0	0	0	0	0	0	100	0	0	0	0	0	0	100	4	0	0	0	0	0
March 2038	0	0	0	0	0	0	0	64	0	0	0	0	0	0	100	0	0	0	0	0	0
March 2039	0	0	0	0	0	0	0	18	0	0	0	0	0	0	100	0	0	0	0	0	0
March 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	85	0	0	0	0	0	0
March 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	60	0	0	0	0	0	0
March 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	34	0	0	0	0	0	0
March 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	6	0	0	0	0	0	0
March 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	13.2	5.4	4.9	4.9	4.9	3.2	2.4	23.3	12.6	12.1	12.1	12.1	6.9	4.6	26.4	17.9	16.1	6.8	3.1	1.4	1.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	EZ Class PSA Prepayment Assumption 0%	100%	120%	200%	250%	500%	800%	EB Class PSA Prepayment Assumption 0%	100%	120%	200%	250%	500%	800%	HD, HI†, HA and HE Classes PSA Prepayment Assumption 0%	100%	178%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2016	103	103	103	103	103	103	103	98	95	95	95	95	95	95	98	92	87	74	63
March 2017	106	106	106	106	106	106	106	96	87	86	86	86	86	73	97	82	73	48	28
March 2018	109	109	109	109	109	109	109	93	77	75	75	75	61	34	95	73	60	28	6
March 2019	113	113	113	113	113	113	113	91	68	64	64	64	39	14	93	65	48	13	0
March 2020	116	116	116	116	116	116	116	88	59	54	54	54	24	3	91	57	38	1	0
March 2021	120	120	120	120	120	120	80	86	51	45	45	45	14	0	89	49	29	0	0
March 2022	123	123	123	123	123	123	40	83	43	37	37	37	6	0	86	42	21	0	0
March 2023	127	127	127	127	127	127	20	80	35	29	29	29	1	0	84	36	14	0	0
March 2024	131	131	131	131	131	100	10	77	29	22	22	22	0	0	81	30	8	0	0
March 2025	135	135	135	135	135	68	5	73	22	16	16	16	0	0	79	24	3	0	0
March 2026	139	139	139	139	139	46	3	70	16	12	12	12	0	0	76	19	0	0	0
March 2027	143	143	143	143	143	31	1	66	10	7	7	7	0	0	73	14	0	0	0
March 2028	148	148	148	148	148	21	1	62	5	4	4	4	0	0	69	10	0	0	0
March 2029	152	152	152	152	152	14	*	58	1	1	1	1	0	0	66	5	0	0	0
March 2030	157	157	157	157	135	9	*	54	0	0	0	0	0	0	62	1	0	0	0
March 2031	162	162	162	162	109	6	*	49	0	0	0	0	0	0	58	0	0	0	0
March 2032	166	166	166	152	88	4	*	45	0	0	0	0	0	0	54	0	0	0	0
March 2033	171	171	171	125	70	3	*	40	0	0	0	0	0	0	50	0	0	0	0
March 2034	177	177	177	103	55	2	*	34	0	0	0	0	0	0	45	0	0	0	0
March 2035	182	182	182	84	44	1	*	29	0	0	0	0	0	0	40	0	0	0	0
March 2036	188	188	188	67	34	1	*	23	0	0	0	0	0	0	35	0	0	0	0
March 2037	193	193	162	54	26	*	*	16	0	0	0	0	0	0	29	0	0	0	0
March 2038	199	177	134	42	20	*	*	10	0	0	0	0	0	0	23	0	0	0	0
March 2039	205	145	108	32	15	*	*	3	0	0	0	0	0	0	17	0	0	0	0
March 2040	212	115	84	24	10	*	*	0	0	0	0	0	0	0	10	0	0	0	0
March 2041	218	87	63	17	7	*	*	0	0	0	0	0	0	0	3	0	0	0	0
March 2042	225	62	44	11	5	*	*	0	0	0	0	0	0	0	0	0	0	0	0
March 2043	231	38	27	7	3	*	*	0	0	0	0	0	0	0	0	0	0	0	0
March 2044	132	17	12	3	1	*	*	0	0	0	0	0	0	0	0	0	0	0	0
March 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.1	25.8	24.9	20.9	18.6	10.9	6.9	14.8	6.5	6.0	6.0	6.0	3.8	2.7	16.5	6.5	4.3	2.1	1.5

Date	AV Class PSA Prepayment Assumption 0%	100%	178%	400%	600%	BV Class PSA Prepayment Assumption 0%	100%	178%	400%	600%	HZ Class PSA Prepayment Assumption 0%	100%	178%	400%	600%	VH Class PSA Prepayment Assumption 0%	100%	178%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2016	93	93	93	93	93	100	100	100	100	100	104	104	104	104	104	97	97	97	97	97
March 2017	85	85	85	85	85	100	100	100	100	100	107	107	107	107	107	94	94	94	94	94
March 2018	77	77	77	77	77	100	100	100	100	100	111	111	111	111	111	91	91	91	91	91
March 2019	69	69	69	69	0	100	100	100	100	69	115	115	115	115	115	88	88	88	88	42
March 2020	60	60	60	60	0	100	100	100	100	0	119	119	119	119	103	84	84	84	84	0
March 2021	51	51	51	0	0	100	100	100	65	0	123	123	123	123	64	81	81	81	39	0
March 2022	42	42	42	0	0	100	100	100	0	0	128	128	128	126	40	77	77	77	0	0
March 2023	33	33	33	0	0	100	100	100	0	0	132	132	132	93	25	73	73	73	0	0
March 2024	23	23	23	0	0	100	100	100	0	0	137	137	137	68	15	69	69	69	0	0
March 2025	13	13	13	0	0	100	100	100	0	0	142	142	142	50	10	65	65	65	0	0
March 2026	2	2	0	0	0	100	100	82	0	0	147	147	147	37	6	61	61	50	0	0
March 2027	0	0	0	0	0	94	94	34	0	0	152	152	152	27	4	57	57	21	0	0
March 2028	0	0	0	0	0	87	87	0	0	0	158	158	151	19	2	53	53	0	0	0
March 2029	0	0	0	0	0	79	79	0	0	0	163	163	129	14	1	48	48	0	0	0
March 2030	0	0	0	0	0	71	71	0	0	0	169	169	109	10	1	43	43	0	0	0
March 2031	0	0	0	0	0	63	40	0	0	0	175	175	91	7	*	38	24	0	0	0
March 2032	0	0	0	0	0	55	0	0	0	0	181	179	76	5	*	33	0	0	0	0
March 2033	0	0	0	0	0	46	0	0	0	0	188	156	63	4	*	28	0	0	0	0
March 2034	0	0	0	0	0	37	0	0	0	0	194	135	52	3	*	22	0	0	0	0
March 2035	0	0	0	0	0	27	0	0	0	0	201	115	42	2	*	16	0	0	0	0
March 2036	0	0	0	0	0	17	0	0	0	0	208	97	34	1	*	11	0	0	0	0
March 2037	0	0	0	0	0	7	0	0	0	0	216	80	26	1	*	4	0	0	0	0
March 2038	0	0	0	0	0	0	0	0	0	0	221	64	20	1	*	0	0	0	0	0
March 2039	0	0	0	0	0	0	0	0	0	0	221	49	15	*	*	0	0	0	0	0
March 2040	0	0	0	0	0	0	0	0	0	0	221	36	10	*	*	0	0	0	0	0
March 2041	0	0	0	0	0	0	0	0	0	0	221	23	6	*	*	0	0	0	0	0
March 2042	0	0	0	0	0	0	0	0	0	0	186	12	3	*	*	0	0	0	0	0
March 2043	0	0	0	0	0	0	0	0	0	0	127	1	*	*	*	0	0	0	0	0
March 2044	0	0	0	0	0	0	0	0	0	0	66	0	0	0	0	0	0	0	0	0
March 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	6.0	6.0	6.0	4.3	3.1	17.4	15.3	11.7	6.3	4.2	28.3	21.8	17.8	10.2	6.9	12.9	11.6	9.4	5.5	3.8

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

	HB Class				
	PSA Prepayment Assumption				
Date	0%	100%	178%	400%	600%
Initial Percent	100	100	100	100	100
March 2016	100	100	100	100	100
March 2017	100	100	100	100	100
March 2018	100	100	100	100	100
March 2019	100	100	100	100	75
March 2020	100	100	100	100	47
March 2021	100	100	100	77	29
March 2022	100	100	100	57	18
March 2023	100	100	100	42	11
March 2024	100	100	100	31	7
March 2025	100	100	100	23	4
March 2026	100	100	94	17	3
March 2027	100	100	80	12	2
March 2028	100	100	68	9	1
March 2029	100	100	58	6	1
March 2030	100	100	49	5	*
March 2031	100	92	41	3	*
March 2032	100	81	35	2	*
March 2033	100	71	29	2	*
March 2034	100	61	23	1	*
March 2035	100	52	19	1	*
March 2036	100	44	15	1	*
March 2037	100	36	12	*	*
March 2038	100	29	9	*	*
March 2039	100	22	7	*	*
March 2040	100	16	5	*	*
March 2041	100	10	3	*	*
March 2042	84	5	1	*	*
March 2043	58	*	*	*	*
March 2044	30	0	0	0	0
March 2045	0	0	0	0	0
Weighted Average Life (years)**	28.3	20.7	16.0	8.4	5.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See "Description of the Certificates—Special Characteristics of the Residual Certificates" and "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Treasury Department regulations (the "Regulations") provide that a transfer of a "noneconomic residual interest" will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had "improper knowledge" at the time of the transfer. See "Description of the Certificates—Special Characteristics of the Residual Certificates" in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption "Material Federal Income Tax Consequences" in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under "Description of the Certificates—General—*Structure*." The Regular Classes will be designated as "regular interests" and the Residual Classes will be designated as the "residual interests" in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as "regular or residual interests in a REMIC" for domestic building and loan associations, as "real estate assets" for real estate investment trusts, and, except for the Residual Classes, as "qualified mortgages" for other REMICs. See "Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes" in the REMIC Prospectus.

Notwithstanding the foregoing, the Mortgage Loans backing the Group 5 MBS have loan-to-value ratios at origination ranging from greater than 105% up to 125%. See "Description of the Certificates—The MBS" in this prospectus supplement. A portion of the Group 5 Classes may not be treated as "real estate assets" within the meaning of section 856(c)(5)(B) of the Code. See "Material Federal Income Tax Consequences—Special Tax Attributes" in the MBS Prospectus dated October 1, 2014. Accordingly, special tax considerations may apply to a real estate investment trust that holds a REMIC Certificate of a Group 5 Class, and we may be obligated to provide additional information, pursuant to Regulations under section 6049 of the Code, on such Classes. See "Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes" in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Accrual Classes and the Notional Classes will be issued with original issue discount ("OID"), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*" in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

Group	Prepayment Assumption
1	132% PSA
2	235% PSA
3	310% PSA
4	200% PSA
5	178% PSA

See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or at any other rate. See "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement and "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the "residual interest" in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see "Material Federal Income Tax Consequences" in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a "Combination RCR Certificate") will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a "Strip RCR Certificate") will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. The VC, CA, EB, VH, HB, HA and HE Classes of RCR Certificates are Classes of Combination RCR Certificates. The remaining Classes of RCR Certificates are Classes of Strip RCR Certificates. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates" in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to Wells Fargo Securities, LLC (the "Dealer") in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. K&L Gates LLP will provide legal representation for the Dealer.

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
GA	$ 61,602,000	GB	$ 61,602,000	SEQ	1.50%	FIX	3136AMQ85	March 2041
		GI	30,801,000(3)	NTL	3.00	FIX/IO	3136AMR50	March 2041
Recombination 2								
GA	61,602,000	GC	61,602,000	SEQ	1.75	FIX	3136AMQ93	March 2041
		GI	25,667,500(3)	NTL	3.00	FIX/IO	3136AMR50	March 2041
Recombination 3								
GA	61,602,000	GD	61,602,000	SEQ	2.00	FIX	3136AMR27	March 2041
		GI	20,534,000(3)	NTL	3.00	FIX/IO	3136AMR50	March 2041
Recombination 4								
GA	61,602,000	GE	61,602,000	SEQ	2.25	FIX	3136AMR35	March 2041
		GI	15,400,500(3)	NTL	3.00	FIX/IO	3136AMR50	March 2041
Recombination 5								
GA	61,602,000	GH	61,602,000	SEQ	2.50	FIX	3136AMR43	March 2041
		GI	10,267,000(3)	NTL	3.00	FIX/IO	3136AMR50	March 2041
Recombination 6								
VA	4,145,000	VC	10,298,000	SEQ/AD	3.00	FIX	3136AMQ77	June 2038
VB	6,153,000							
Recombination 7								
BA	75,900,000	BC	75,900,000	SEQ	1.50	FIX	3136AMR68	February 2034
		BI	43,371,428(3)	NTL	3.50	FIX/IO	3136AMS34	February 2034
Recombination 8								
BA	75,900,000	BD	75,900,000	SEQ	2.00	FIX	3136AMR76	February 2034
		BI	32,528,571(3)	NTL	3.50	FIX/IO	3136AMS34	February 2034
Recombination 9								
BA	75,900,000	B	75,900,000	SEQ	2.25	FIX	3136AMR84	February 2034
		BI	27,107,143(3)	NTL	3.50	FIX/IO	3136AMS34	February 2034
Recombination 10								
BA	75,900,000	BE	75,900,000	SEQ	2.50	FIX	3136AMR92	February 2034
		BI	21,685,714(3)	NTL	3.50	FIX/IO	3136AMS34	February 2034

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 11								
BA	$ 75,900,000	BG	$ 75,900,000	SEQ	3.00%	FIX	3136AMS26	February 2034
		BI	10,842,857(3)	NTL	3.50	FIX/IO	3136AMS34	February 2034
Recombination 12								
BA	75,900,000	CB	84,499,034	PT	1.50	FIX	3136AMS42	April 2035
BW	8,599,034	CI	48,285,162(3)	NTL	3.50	FIX/IO	3136AMS91	April 2035
Recombination 13								
BA	75,900,000	CD	84,499,034	PT	2.00	FIX	3136AMS59	April 2035
BW	8,599,034	CI	36,213,872(3)	NTL	3.50	FIX/IO	3136AMS91	April 2035
Recombination 14								
BA	75,900,000	CE	84,499,034	PT	2.50	FIX	3136AMS67	April 2035
BW	8,599,034	CI	24,142,581(3)	NTL	3.50	FIX/IO	3136AMS91	April 2035
Recombination 15								
BA	75,900,000	CG	84,499,034	PT	3.00	FIX	3136AMS75	April 2035
BW	8,599,034	CI	12,071,291(3)	NTL	3.50	FIX/IO	3136AMS91	April 2035
Recombination 16								
BA	75,900,000	CA	84,499,034	PT	3.50	FIX	3136AMS83	April 2035
BW	8,599,034							
Recombination 17								
EA	58,534,000	EB	68,988,000	PAC/AD	3.00	FIX	3136AMT25	January 2043
EC	10,454,000							
Recombination 18								
EA	58,534,000	ED	58,534,000	PAC/AD	2.00	FIX	3136AMT33	August 2040
		EI	19,511,333(3)	NTL	3.00	FIX/IO	3136AMT66	August 2040
Recombination 19								
EA	58,534,000	EG	58,534,000	PAC/AD	2.25	FIX	3136AMT41	August 2040
		EI	14,633,500(3)	NTL	3.00	FIX/IO	3136AMT66	August 2040
Recombination 20								
EA	58,534,000	EH	58,534,000	PAC/AD	2.50	FIX	3136AMT58	August 2040
		EI	9,755,667(3)	NTL	3.00	FIX/IO	3136AMT66	August 2040
Recombination 21								
AV	7,561,000	VH	19,127,000	SEQ/AD	3.50	FIX	3136AMT74	January 2038
BV	11,566,000							

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 22								
AV	$ 7,561,000	HB(4)	$ 34,917,174	SEQ	3.50%	FIX	3136AMT82	April 2045
BV	11,566,000							
HZ	15,790,174							
Recombination 23								
HD	113,870,000	HA	113,870,000	SEQ	3.50	FIX	3136AMP94	September 2041
HI	16,267,142(3)							
Recombination 24								
HD	56,935,000	HE	56,935,000	SEQ	4.00	FIX	3136AMU23	September 2041
HI	16,267,142(3)							

(1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General— *Authorized Denominations”* in this prospectus supplement.

(2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

(3) Notional principal balances. These Classes are Interest Only Classes. See page S-5 for a description of how their notional principal balances are calculated.

(4) Principal payments on the REMIC Certificates in Recombination 22 from the HZ Accrual Amount will be paid as interest on the related RCR Certificates, and thus will not reduce the principal balances of those RCR Certificates.

Principal Balance Schedules

Aggregate Group I Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$15,020,000.00	October 2019	$ 6,510,299.25	May 2024	$ 1,957,938.17
April 2015	14,971,297.97	November 2019	6,374,790.22	June 2024	1,914,853.51
May 2015	14,915,057.40	December 2019	6,241,426.44	July 2024	1,872,687.69
June 2015	14,851,310.92	January 2020	6,110,173.80	August 2024	1,831,421.53
July 2015	14,780,101.71	February 2020	5,980,998.71	September 2024	1,791,036.25
August 2015	14,701,483.54	March 2020	5,853,868.12	October 2024	1,751,513.45
September 2015	14,615,520.71	April 2020	5,728,749.50	November 2024	1,712,835.10
October 2015	14,522,288.03	May 2020	5,606,205.04	December 2024	1,674,983.56
November 2015	14,421,870.69	June 2020	5,486,223.95	January 2025	1,637,941.54
December 2015	14,314,364.23	July 2020	5,368,753.46	February 2025	1,601,692.10
January 2016	14,199,874.37	August 2020	5,253,741.89	March 2025	1,566,218.67
February 2016	14,078,516.86	September 2020	5,141,138.57	April 2025	1,531,505.00
March 2016	13,950,417.32	October 2020	5,030,893.91	May 2025	1,497,535.18
April 2016	13,815,711.04	November 2020	4,922,959.29	June 2025	1,464,293.64
May 2016	13,674,542.77	December 2020	4,817,287.10	July 2025	1,431,765.11
June 2016	13,527,066.42	January 2021	4,713,830.69	August 2025	1,399,934.66
July 2016	13,373,444.85	February 2021	4,612,544.38	September 2025	1,368,787.63
August 2016	13,213,849.57	March 2021	4,513,383.39	October 2025	1,338,309.71
September 2016	13,048,460.38	April 2021	4,416,303.88	November 2025	1,308,486.86
October 2016	12,877,465.11	May 2021	4,321,262.89	December 2025	1,279,305.31
November 2016	12,701,059.18	June 2021	4,228,218.33	January 2026	1,250,751.62
December 2016	12,519,445.30	July 2021	4,137,128.98	February 2026	1,222,812.58
January 2017	12,332,833.02	August 2021	4,047,954.46	March 2026	1,195,475.29
February 2017	12,141,438.38	September 2021	3,960,655.20	April 2026	1,168,727.10
March 2017	11,945,483.40	October 2021	3,875,192.45	May 2026	1,142,555.62
April 2017	11,745,195.74	November 2021	3,791,528.25	June 2026	1,116,948.72
May 2017	11,540,808.14	December 2021	3,709,625.41	July 2026	1,091,894.52
June 2017	11,332,558.04	January 2022	3,629,447.50	August 2026	1,067,381.39
July 2017	11,120,687.05	February 2022	3,550,958.84	September 2026	1,043,397.93
August 2017	10,912,170.11	March 2022	3,474,124.46	October 2026	1,019,932.97
September 2017	10,706,954.30	April 2022	3,398,910.13	November 2026	996,975.61
October 2017	10,504,987.54	May 2022	3,325,282.30	December 2026	974,515.13
November 2017	10,306,218.53	June 2022	3,253,208.12	January 2027	952,541.05
December 2017	10,110,596.80	July 2022	3,182,655.39	February 2027	931,043.11
January 2018	9,918,072.63	August 2022	3,113,592.59	March 2027	910,011.27
February 2018	9,728,597.09	September 2022	3,045,988.83	April 2027	889,435.67
March 2018	9,542,122.01	October 2022	2,979,813.86	May 2027	869,306.69
April 2018	9,358,599.97	November 2022	2,915,038.06	June 2027	849,614.89
May 2018	9,177,984.28	December 2022	2,851,632.38	July 2027	830,351.01
June 2018	9,000,228.98	January 2023	2,789,568.40	August 2027	811,506.01
July 2018	8,825,288.82	February 2023	2,728,818.26	September 2027	793,071.04
August 2018	8,653,119.26	March 2023	2,669,354.68	October 2027	775,037.40
September 2018	8,483,676.46	April 2023	2,611,150.95	November 2027	757,396.61
October 2018	8,316,917.23	May 2023	2,554,180.88	December 2027	740,140.33
November 2018	8,152,799.09	June 2023	2,498,418.83	January 2028	723,260.43
December 2018	7,991,280.21	July 2023	2,443,839.69	February 2028	706,748.91
January 2019	7,832,319.39	August 2023	2,390,418.87	March 2028	690,597.97
February 2019	7,675,876.09	September 2023	2,338,132.26	April 2028	674,799.96
March 2019	7,521,910.41	October 2023	2,286,956.26	May 2028	659,347.38
April 2019	7,370,383.04	November 2023	2,236,867.76	June 2028	644,232.89
May 2019	7,221,255.32	December 2023	2,187,844.12	July 2028	629,449.32
June 2019	7,074,489.17	January 2024	2,139,863.14	August 2028	614,989.62
July 2019	6,930,047.10	February 2024	2,092,903.12	September 2028	600,846.92
August 2019	6,787,892.21	March 2024	2,046,942.78	October 2028	587,014.46
September 2019	6,647,988.18	April 2024	2,001,961.27	November 2028	573,485.65

Aggregate Group I (Continued)

Distribution Date	Planned Balance
December 2028	$ 560,254.01
January 2029	547,313.22
February 2029	534,657.07
March 2029	522,279.50
April 2029	510,174.57
May 2029	498,336.45
June 2029	486,759.44
July 2029	475,437.98
August 2029	464,366.60
September 2029	453,539.94
October 2029	442,952.78
November 2029	432,599.98
December 2029	422,476.54
January 2030	412,577.53
February 2030	402,898.14
March 2030	393,433.67
April 2030	384,179.50
May 2030	375,131.11
June 2030	366,284.10
July 2030	357,634.12
August 2030	349,176.95
September 2030	340,908.43
October 2030	332,824.51
November 2030	324,921.21
December 2030	317,194.64
January 2031	309,640.99
February 2031	302,256.52
March 2031	295,037.59
April 2031	287,980.63
May 2031	281,082.13
June 2031	274,338.67
July 2031	267,746.90
August 2031	261,303.53
September 2031	255,005.35
October 2031	248,849.21
November 2031	242,832.04
December 2031	236,950.82
January 2032	231,202.60
February 2032	225,584.49
March 2032	220,093.67
April 2032	214,727.36
May 2032	209,482.87
June 2032	204,357.53
July 2032	199,348.76
August 2032	194,454.00
September 2032	189,670.79
October 2032	184,996.67
November 2032	180,429.28
December 2032	175,966.28
January 2033	171,605.38
February 2033	167,344.35
March 2033	163,181.01
April 2033	159,113.22
May 2033	155,138.88
June 2033	151,255.94
July 2033	147,462.40
August 2033	143,756.29
September 2033	140,135.70
October 2033	$ 136,598.74
November 2033	133,143.56
December 2033	129,768.38
January 2034	126,471.42
February 2034	123,250.97
March 2034	120,105.33
April 2034	117,032.85
May 2034	114,031.91
June 2034	111,100.94
July 2034	108,238.38
August 2034	105,442.72
September 2034	102,712.48
October 2034	100,046.20
November 2034	97,442.46
December 2034	94,899.88
January 2035	92,417.09
February 2035	89,992.77
March 2035	87,625.62
April 2035	85,314.35
May 2035	83,057.72
June 2035	80,854.52
July 2035	78,703.55
August 2035	76,603.64
September 2035	74,553.65
October 2035	72,552.47
November 2035	70,598.99
December 2035	68,692.15
January 2036	66,830.90
February 2036	65,014.21
March 2036	63,241.10
April 2036	61,510.56
May 2036	59,821.65
June 2036	58,173.43
July 2036	56,564.97
August 2036	54,995.38
September 2036	53,463.79
October 2036	51,969.32
November 2036	50,511.15
December 2036	49,088.44
January 2037	47,700.40
February 2037	46,346.23
March 2037	45,025.16
April 2037	43,736.45
May 2037	42,479.35
June 2037	41,253.14
July 2037	40,057.13
August 2037	38,890.61
September 2037	37,752.91
October 2037	36,643.38
November 2037	35,561.37
December 2037	34,506.25
January 2038	33,477.39
February 2038	32,474.20
March 2038	31,496.09
April 2038	30,542.47
May 2038	29,612.79
June 2038	28,706.48
July 2038	27,823.01
August 2038	$ 26,961.86
September 2038	26,122.50
October 2038	25,304.42
November 2038	24,507.14
December 2038	23,730.17
January 2039	22,973.04
February 2039	22,235.28
March 2039	21,516.45
April 2039	20,816.09
May 2039	20,133.79
June 2039	19,469.11
July 2039	18,821.64
August 2039	18,190.98
September 2039	17,576.74
October 2039	16,978.52
November 2039	16,395.95
December 2039	15,828.66
January 2040	15,276.29
February 2040	14,738.49
March 2040	14,214.91
April 2040	13,705.21
May 2040	13,209.06
June 2040	12,726.14
July 2040	12,256.14
August 2040	11,798.75
September 2040	11,353.66
October 2040	10,920.58
November 2040	10,499.23
December 2040	10,089.31
January 2041	9,690.57
February 2041	9,302.72
March 2041	8,925.51
April 2041	8,558.68
May 2041	8,201.97
June 2041	7,855.15
July 2041	7,517.96
August 2041	7,190.19
September 2041	6,871.59
October 2041	6,561.95
November 2041	6,261.04
December 2041	5,968.66
January 2042	5,684.58
February 2042	5,408.62
March 2042	5,140.57
April 2042	4,880.23
May 2042	4,627.41
June 2042	4,381.93
July 2042	4,143.61
August 2042	3,912.27
September 2042	3,687.72
October 2042	3,469.82
November 2042	3,258.38
December 2042	3,053.25
January 2043	2,854.27
February 2043	2,661.28
March 2043	2,474.14
April 2043	2,292.69
May 2043	2,116.80

Aggregate Group I (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
June 2043	$ 1,946.31	December 2043	$ 1,029.56	June 2044	$ 275.58
July 2043	1,781.10	January 2044	893.27	July 2044	164.03
August 2043	1,621.03	February 2044	761.39	August 2044	56.23
September 2043	1,465.96	March 2044	633.79	September 2044 and thereafter	0.00
October 2043	1,315.78	April 2044	510.36		
November 2043	1,170.35	May 2044	390.99		

Aggregate Group II Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$68,988,000.00	January 2019	$45,412,618.43	November 2022	$21,831,656.31
April 2015	68,798,495.44	February 2019	44,819,023.25	December 2022	21,395,431.39
May 2015	68,589,543.64	March 2019	44,229,382.94	January 2023	20,962,121.54
June 2015	68,361,216.50	April 2019	43,643,671.53	February 2023	20,531,707.36
July 2015	68,113,597.93	May 2019	43,061,863.22	March 2023	20,104,169.57
August 2015	67,846,783.82	June 2019	42,483,932.35	April 2023	19,679,489.00
September 2015	67,560,881.99	July 2019	41,909,853.45	May 2023	19,257,646.60
October 2015	67,256,012.14	August 2019	41,339,601.18	June 2023	18,840,721.47
November 2015	66,932,305.75	September 2019	40,773,150.39	July 2023	18,429,783.01
December 2015	66,589,906.03	October 2019	40,210,476.08	August 2023	18,024,743.74
January 2016	66,228,967.78	November 2019	39,651,553.39	September 2023	17,625,517.43
February 2016	65,849,657.33	December 2019	39,096,357.63	October 2023	17,232,019.09
March 2016	65,452,152.38	January 2020	38,544,864.28	November 2023	16,844,164.91
April 2016	65,036,641.89	February 2020	37,997,048.94	December 2023	16,461,872.27
May 2016	64,603,325.91	March 2020	37,452,887.40	January 2024	16,085,059.75
June 2016	64,152,415.45	April 2020	36,912,355.59	February 2024	15,713,647.05
July 2016	63,684,132.30	May 2020	36,375,429.57	March 2024	15,347,555.03
August 2016	63,198,708.85	June 2020	35,842,085.59	April 2024	14,986,705.66
September 2016	62,696,387.87	July 2020	35,312,300.02	May 2024	14,631,022.04
October 2016	62,177,422.36	August 2020	34,786,049.39	June 2024	14,280,428.33
November 2016	61,642,075.31	September 2020	34,263,310.38	July 2024	13,934,849.79
December 2016	61,090,619.46	October 2020	33,744,059.81	August 2024	13,594,212.74
January 2017	60,523,337.10	November 2020	33,228,274.65	September 2024	13,258,444.54
February 2017	59,940,519.79	December 2020	32,715,932.02	October 2024	12,927,473.58
March 2017	59,342,468.14	January 2021	32,207,009.18	November 2024	12,601,229.27
April 2017	58,729,491.51	February 2021	31,701,483.53	December 2024	12,279,642.04
May 2017	58,101,907.76	March 2021	31,199,332.62	January 2025	11,962,643.27
June 2017	57,460,042.99	April 2021	30,700,534.13	February 2025	11,650,165.35
July 2017	56,804,231.20	May 2021	30,205,065.91	March 2025	11,342,141.63
August 2017	56,134,814.01	June 2021	29,712,905.90	April 2025	11,038,506.38
September 2017	55,469,848.42	July 2021	29,224,032.23	May 2025	10,739,194.85
October 2017	54,809,305.32	August 2021	28,738,423.14	June 2025	10,444,143.16
November 2017	54,153,155.79	September 2021	28,256,057.00	July 2025	10,153,288.38
December 2017	53,501,371.08	October 2021	27,776,912.35	August 2025	9,866,568.46
January 2018	52,853,922.65	November 2021	27,300,967.84	September 2025	9,583,922.23
February 2018	52,210,782.12	December 2021	26,828,202.25	October 2025	9,305,289.40
March 2018	51,571,921.29	January 2022	26,358,594.52	November 2025	9,030,610.53
April 2018	50,937,312.13	February 2022	25,892,123.69	December 2025	8,759,827.04
May 2018	50,306,926.81	March 2022	25,428,768.96	January 2026	8,492,881.16
June 2018	49,680,737.65	April 2022	24,968,509.65	February 2026	8,229,715.97
July 2018	49,058,717.16	May 2022	24,511,325.20	March 2026	7,970,275.36
August 2018	48,440,838.03	June 2022	24,057,195.21	April 2026	7,714,503.99
September 2018	47,827,073.10	July 2022	23,606,099.38	May 2026	7,462,347.35
October 2018	47,217,395.40	August 2022	23,158,017.54	June 2026	7,213,751.68
November 2018	46,611,778.12	September 2022	22,712,929.67	July 2026	6,968,663.99
December 2018	46,010,194.62	October 2022	22,270,815.86	August 2026	6,727,032.06

Aggregate Group II (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
September 2026	$ 6,488,804.41	September 2027	$ 3,877,839.07	September 2028	$ 1,670,872.96
October 2026	6,253,930.28	October 2027	3,679,502.78	October 2028	1,502,999.71
November 2026	6,022,359.65	November 2027	3,483,922.65	November 2028	1,337,422.30
December 2026	5,794,043.22	December 2027	3,291,057.22	December 2028	1,174,105.85
January 2027	5,568,932.38	January 2028	3,100,865.61	January 2029	1,013,015.97
February 2027	5,346,979.21	February 2028	2,913,307.50	February 2029	854,118.79
March 2027	5,128,136.50	March 2028	2,728,343.17	March 2029	697,380.90
April 2027	4,912,357.70	April 2028	2,545,933.48	April 2029	542,769.39
May 2027	4,699,596.92	May 2028	2,366,039.82	May 2029	390,251.82
June 2027	4,489,808.93	June 2028	2,188,624.17	June 2029	239,796.20
July 2027	4,282,949.15	July 2028	2,013,649.02	July 2029	91,371.02
August 2027	4,078,973.63	August 2028	1,841,077.43	August 2029 and thereafter	0.00

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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$426,953,420

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Guaranteed REMIC Pass-Through Certificates Fannie Mae REMIC Trust 2015-15

PROSPECTUS SUPPLEMENT

Wells Fargo Securities

March 24, 2015