Prospectus Supplement
(To REMIC Prospectus dated June 1, 2014)

$311,133,132

Fannie Mae

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2015-6

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
IB	1	$ 5,714,285(2)	NTL	3.50%	FIX/IO	3136AM V K 2	March 2045
BD	1	20,000,000	PT	2.50	FIX	3136AM V L 0	March 2045
H	2	20,000,000	SEQ	3.50	FIX	3136AM V M 8	January 2034
HL(3)	2	2,222,222	SEQ	3.50	FIX	3136AM V N 6	March 2035
AC	2	20,000,000	SEQ	2.25	FIX	3136AM V P 1	August 2034
AG	2	10,000,000	SEQ	3.00	FIX	3136AM V Q 9	August 2034
AI	2	4,285,714(2)	NTL	3.50	FIX/IO	3136AM V R 7	August 2034
AP	2	30,000,000	SEQ	4.00	FIX	3136AM V S 5	August 2034
AL(3)	2	3,157,897	SEQ	3.50	FIX	3136AM V T 3	March 2035
IX	3	45,336,399(2)	NTL	4.00	FIX/IO	3136AM V U 0	March 2045
GD(3)	3	96,218,000	PAC/AD	2.00	FIX	3136AM V V 8	August 2044
IG(3)	3	12,027,250(2)	NTL	4.00	FIX/IO	3136AM V W 6	August 2044
GL(3)	3	4,679,064	PAC/AD	2.50	FIX	3136AM V X 4	March 2045
GZ	3	20,000,000	SUP	2.50	FIX/Z	3136AM V Y 2	March 2045

(Table continued on next page)

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual class), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS and
- underlying REMIC certificates backed by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The L, G, GP, SG, IL, LT, MT, IM, NT and IN Classes are the RCR Classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—Combination and Recombination—RCR Certificates" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be February 27, 2015.

Carefully consider the risk factors on page S-10 of this prospectus supplement and starting on page 14 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

J.P. Morgan

February 23, 2015

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
GS(3)	4	$ 2,319,284	SC/PT	(4)	INV	3136AM V Z 9	June 2043
GI(3)	4	2,319,284(2)	NTL	(4)	INV/IO	3136AMWA3	June 2043
GO	4	2,424,706	SC/PT	0.00%	PO	3136AMWB1	June 2043
GT	4	474,399	SC/PT	(4)	INV	3136AMWC9	June 2043
KS	5	8,174,683	SC/PT	(4)	INV	3136AMWD7	December 2042
SK	5	3,900,853	SC/PT	(4)	INV	3136AMWE5	December 2042
KO	5	13,182,460	SC/PT	0.00	PO	3136AMWF2	December 2042
KI	5	17,991,329(2)	NTL	(4)	INV/IO	3136AMWG0	December 2042
IK	5	21,800,000(2)	NTL	(4)	INV/IO	3136AMWH8	December 2042
KL	6	3,595,649	SC/SEQ	(4)	INV	3136AMWJ4	May 2043
LK	6	10,786,946	SC/SEQ	(4)	INV	3136AMWK1	May 2043
LI(3)	6	14,382,595(2)	NTL	(4)	INV/IO	3136AMWL9	May 2043
YI(3)	6	4,794,198(2)	NTL	(4)	INV/IO	3136AMWM7	May 2043
TL(3)	6	4,794,198	SC/PT	(4)	INV	3136AMWN5	May 2043
MS	7	14,019,293	SC/PT	(4)	INV	3136AMWP0	June 2043
MO	7	5,117,042	SC/PT	0.00	PO	3136AMWQ8	June 2043
OM(3) . . .	7	4,416,077	SC/PT	0.00	PO	3136AMWR6	June 2043
MI(3)	7	4,416,077(2)	NTL	(4)	INV/IO	3136AMWS4	June 2043
NS	8	6,934,737	SC/PT	(4)	INV	3136AMWT2	June 2043
WO	8	2,531,180	SC/PT	0.00	PO	3136AMWU9	June 2043
OW(3) . . .	8	2,184,442	SC/PT	0.00	PO	3136AMWV7	June 2043
NI(3)	8	2,184,442(2)	NTL	(4)	INV/IO	3136AMWW5	June 2043
R		0	NPR	0	NPR	3136AMWX3	March 2045
RL		0	NPR	0	NPR	3136AMWY1	March 2045

(1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC prospectus.
(2) Notional principal balances. These classes are interest only classes. See page S-8 for a description of how their notional principal balances are calculated.
(3) Exchangeable classes.
(4) Based on LIBOR.

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the "Disclosure Documents"):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated June 1, 2014 (the "REMIC Prospectus");
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
  - October 1, 2014, for all MBS issued on or after October 1, 2014,
  - March 1, 2013, for all MBS issued on or after March 1, 2013 and prior to October 1, 2014,
  - February 1, 2012, for all MBS issued on or after February 1, 2012 and prior to March 1, 2013,
  - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
  - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
  - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
  - January 1, 2006, for all other MBS

  (as applicable, the "MBS Prospectus");
- if you are purchasing a Group 4, Group 5, Group 6, Group 7 or Group 8 Class or the R or RL Class, the disclosure documents relating to the applicable underlying REMIC certificates (the "Underlying REMIC Disclosure Documents"); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading "Incorporation by Reference" in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus dated October 1, 2014.

The MBS Prospectus and the Underlying REMIC Disclosure Documents are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Documents by writing or calling the dealer at:

J.P. Morgan Securities LLC
c/o Broadridge Financial Solutions
Prospectus Department
1155 Long Island Avenue
Edgewood, NY 11717
(telephone 631-274-2635).

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of February 1, 2015. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

Group	Assets
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Class 2013-100-KS REMIC Certificate
5	Class 2012-131-BS REMIC Certificate
6	Class 2013-20-SC REMIC Certificate Class 2013-43-CS REMIC Certificate
7	Class 2013-52-CS REMIC Certificate Class 2013-61-SM REMIC Certificate Class 2013-61-ST REMIC Certificate Class 2013-63-YS REMIC Certificate
8	Class 2013-54-SH REMIC Certificate

Group 1, Group 2 and Group 3

Characteristics of the Trust MBS

	Approximate Principal Balance	Pass-Through Rate	Range of Weighted Average Coupons or WACs (annual percentages)	Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)
Group 1 MBS	$ 20,000,000	3.50%	3.75% to 6.00%	241 to 360
Group 2 MBS	$ 85,380,119	3.50%	3.75% to 6.00%	181 to 240
Group 3 MBS	$120,897,064	4.00%	4.25% to 6.50%	241 to 360

Assumed Characteristics of the Underlying Mortgage Loans

	Principal Balance	Original Term to Maturity (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Interest Rate
Group 1 MBS	$ 20,000,000	360	359	1	4.086%
Group 2 MBS	$ 85,380,119	240	222	16	4.255%
Group 3 MBS	$120,897,064	360	302	50	4.424%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from those shown above, and may differ significantly. See "Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*" in the REMIC Prospectus.

Group 4, Group 5, Group 6, Group 7 and Group 8

Exhibit A describes the underlying REMIC certificates in Group 4, Group 5, Group 6, Group 7 and Group 8, including certain information about the related mortgage loans. To learn more about the underlying REMIC Certificates, you should obtain from us the current class factors and the related disclosure documents as described on page S-3.

Settlement Date

We expect to issue the certificates on February 27, 2015.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

Fed Book-Entry	Physical
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the inverse floating rate classes (other than the GS, GI, GT, MS, MI, SG, MT and IM Classes) will bear interest at the initial interest rates listed below. The initial interest rates listed below for the GS, GI, GT, MS, MI, SG, MT and IM Classes are assumed rates. During each subsequent interest accrual period, the inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

Class	Initial Interest Rate	Maximum Interest Rate	Minimum Interest Rate	Formula for Calculation of Interest Rate(1)
GS	6.49740%(2)	6.82500%	0.00%	6.825% − (1.95 × LIBOR)
GI	0.99960%(2)	1.05000%	0.00%	1.05% − (0.3 × LIBOR)
GT	5.50000%(2)	5.50000%	0.00%	44% − (11 × LIBOR)
KS	7.72854%	8.15750%	0.00%	8.1575% − (2.51 × LIBOR)
SK	7.72854%	8.15750%	0.00%	8.1575% − (2.51 × LIBOR)
KI	1.50000%	1.50000%	0.00%	5.4% − (1.2 × LIBOR)
IK	0.50000%	0.50000%	0.00%	1.8% − (0.4 × LIBOR)
KL	8.32275%	8.75000%	0.00%	8.75% − (2.5 × LIBOR)
LK	8.32275%	8.75000%	0.00%	8.75% − (2.5 × LIBOR)
LI	9.43245%	9.91667%	0.00%	9.91667% − (2.83333328 × LIBOR)
YI	2.00000%	2.00000%	0.00%	58% − (16 × LIBOR)
TL	6.00000%	6.00000%	0.00%	64% − (16 × LIBOR)
MS	7.76664%(2)	8.19000%	0.00%	8.19% − (2.52 × LIBOR)
MI	6.00000%(2)	6.00000%	0.00%	32% − (8 × LIBOR)
NS	7.75933%	8.19000%	0.00%	8.19% − (2.52 × LIBOR)
NI	6.00000%	6.00000%	0.00%	32% − (8 × LIBOR)
SG	7.49700%(2)	7.87500%	0.00%	7.875% − (2.25 × LIBOR)
IL	3.00099%	3.15505%	0.00%	3.15505% − (0.90144259 × LIBOR)
LT	8.00000%	8.00000%	0.00%	64% − (16 × LIBOR)
MT	6.00000%(2)	6.00000%	0.00%	32% − (8 × LIBOR)
IM	1.00000%(2)	1.00000%	0.00%	5.33333% − (1.33333333 × LIBOR)
NT	6.00000%	6.00000%	0.00%	32% − (8 × LIBOR)
IN	1.00000%	1.00000%	0.00%	5.33333% − (1.33333333 × LIBOR)

(1) We will establish LIBOR on the basis of the "ICE Method."
(2) Assumed initial interest rates. The actual initial interest rates for these classes will be calculated on February 23, 2015, using the applicable formulas.

Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class	
IB	28.5714250000% of the BD Class
AI	7.1428566667% of the *sum* of the AC, AG and AP Classes
IX	37.5% of the Group 3 MBS
IG	12.5% of the GD Class
GI	100% of the GS Class
KI	136.4792990079% of the KO Class
IK	165.3712584753% of the KO Class
LI	300.0000208585% of the TL Class
YI	100% of the TL Class
MI	100% of the OM Class
NI	100% of the OW Class
IL	942.9330620054% of the TL Class
IM	600% of the OM Class
IN	600% of the OW Class

Distributions of Principal

For a description of the principal payment priorities, see "Description of the Certificates—Distributions of Principal" in this prospectus supplement.

Weighted Average Lives (years)*

Group 1 Classes	PSA Prepayment Assumption				
	0%	100%	331%	700%	1000%
IB and BD	19.3	10.8	5.1	2.9	2.2

Group 2 Classes	PSA Prepayment Assumption				
	0%	100%	173%	400%	600%
H	11.2	6.3	4.8	2.6	1.8
HL	19.4	16.7	15.3	10.0	6.9
AC, AG, AI and AP	11.6	6.8	5.3	2.9	2.0
AL	19.7	17.6	16.6	11.7	8.3
L	19.6	17.2	16.1	11.0	7.7

Group 3 Classes	PSA Prepayment Assumption							
	0%	100%	135%	220%	250%	400%	800%	1100%
IX	19.6	9.1	7.8	5.7	5.1	3.3	1.5	0.9
GD, IG and G	15.1	5.9	5.2	5.2	5.2	3.4	1.6	1.0
GL	25.0	19.0	19.0	19.0	19.0	13.5	6.3	3.9
GZ	27.8	18.2	15.9	5.0	1.7	0.6	0.2	0.1
GP	15.6	6.5	5.8	5.8	5.8	3.9	1.8	1.1

Group 4 Classes	PSA Prepayment Assumption					
	0%	100%	262%	400%	800%	1100%
GS, GI, GO, GT and SG	27.6	22.5	1.9	0.8	0.3	0.2

Group 5 Classes	PSA Prepayment Assumption				
	0%	100%	311%	500%	800%
KS, SK, KO, KI and IK	26.1	20.2	6.9	1.2	0.5

Group 6 Classes	PSA Prepayment Assumption					
	0%	100%	262%	400%	800%	1100%
KL	25.8	15.5	0.3	0.2	0.1	0.1
LK	27.2	20.7	3.2	0.8	0.3	0.2
LI, YI, TL, IL and LT	26.8	19.4	2.4	0.6	0.2	0.1

Group 7 Classes	PSA Prepayment Assumption				
	0%	100%	311%	500%	800%
MS, MO, OM, MI, MT and IM	26.2	19.4	3.9	0.8	0.4

Group 8 Classes	PSA Prepayment Assumption				
	0%	100%	311%	500%	800%
NS, WO, OW, NI, NT and IN	27.0	21.9	8.6	1.2	0.5

* Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

ADDITIONAL RISK FACTOR

Payments on the Group 4, Group 5, Group 6, Group 7 and Group 8 Classes will be affected by the applicable payment priorities governing the related underlying REMIC certificates. If you invest in a Group 4, Group 5, Group 6, Group 7 or Group 8 Class, the rate at which you receive payments will be affected by the applicable priority sequences governing principal payments on the related underlying REMIC certificates.

As described in the related Underlying REMIC Disclosure Documents, the underlying REMIC certificates may be subsequent in payment priority to certain other classes issued from the related underlying REMIC trusts. As a result, such other classes may receive principal before principal is paid on the related underlying REMIC certificates, possibly for long periods.

In particular, as described in the related Underlying REMIC Disclosure Documents, the underlying REMIC certificate in Group 4 is backed by a support class, and the underlying REMIC certificates in Group 5, Group 6, Group 7 and Group 8 are support classes. A support class is entitled to receive payments on a distribution date only if scheduled payments of principal have been made on certain other classes in the related underlying REMIC trust. Accordingly, a support class may receive no principal payments for an extended period or may receive principal payments that may vary widely from period to period.

You may obtain additional information about the underlying REMIC certificates by reviewing their current class factors in light of other information available in the related Underlying REMIC Disclosure Documents. You may obtain those documents from us as described on page S-3.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the "Trust") pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of February 1, 2015 (the "Issue Date"). We will issue the Guaranteed REMIC Pass-Through Certificates (the "REMIC Certificates") pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the "RCR Certificates" and, together with the REMIC Certificates, the "Certificates") pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the "Trust Agreement"). We will execute the Trust Agreement in our corporate capacity and as trustee (the "Trustee"). In general, the term "Classes" includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include:

- three groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the "Group 1 MBS," "Group 2 MBS" and "Group 3 MBS," and together, the "Trust MBS"), and
- five groups of previously issued REMIC Certificates (the "Group 4 Underlying REMIC Certificate," "Group 5 Underlying REMIC Certificate," "Group 6 Underlying REMIC Certificates," "Group 7 Underlying REMIC Certificates" and "Group 8 Underlying REMIC Certificate," and together, the "Underlying REMIC Certificates") issued from the related Fannie Mae REMIC trusts (the "Underlying REMIC Trusts"), as further described in Exhibit A.

The Underlying REMIC Certificates evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the "MBS").

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family ("single-family"), fixed-rate residential mortgage loans (the "Mortgage Loans") having the characteristics described in this prospectus supplement.

The Trust will include the "Lower Tier REMIC" and "Upper Tier REMIC" as "real estate mortgage investment conduits" (each, a "REMIC") under the Internal Revenue Code of 1986, as amended (the "Code").

The following chart contains information about the assets, the "regular interests" and the "residual interests" of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the "Regular Classes" or "Regular Certificates," and the R and RL Classes are collectively referred to as the "Residual Classes" or "Residual Certificates."

REMIC Designation	Assets	Regular Interests	Residual Interest
Lower Tier REMIC	Trust MBS and Underlying REMIC Certificates	Interests in the Lower Tier REMIC other than the RL Class (the "Lower Tier Regular Interests")	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates, the MBS and the Underlying REMIC Certificates, see the applicable discussions appearing under the heading "Fannie Mae Guaranty" in the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Documents. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are "Holders" or "Certificateholders."

We will issue the Residual Certificates in fully registered, certificated form. The "Holder" or "Certificateholder" of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also "—Characteristics of the Residual Classes" below.

Authorized Denominations. We will issue the Certificates in the following denominations:

Classes	Denominations
Interest Only, Principal Only and Inverse Floating Rate Classes	$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	$1,000 minimum plus whole dollar increments

The Trust MBS

The Trust MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years in the case of the Group 1 MBS and Group 3 MBS; and up to 20 years in the case of the Group 2 MBS.

In addition, the Mortgage Loans backing the Group 1 MBS are relocation Mortgage Loans made under agreements between lenders and employers that frequently relocate their employees. For additional information, see "Risk Factors—Risks Relating to Yield and Prepayment—Yield—*Pools containing relocation mortgage loans may have higher rates of prepayment than otherwise comparable pools containing non-relocation mortgage loans*" and "The Mortgage Loans—Special Feature Mortgage Loans—*Relocation Loans*" in the MBS Prospectus dated October 1, 2014.

Furthermore, the Mortgage Loans backing the Group 2 MBS have been refinanced under Fannie Mae Refi Plus and are designated as "high loan-to-value ratio" loans, with loan-to-value ratios ranging from greater than 105% up to 125% at the time of refinance. These loans are targeted at borrowers who have demonstrated an acceptable payment history on their mortgage loans but may have been unable to refinance due to a decline in home prices or the unavailability of mortgage insurance. Fannie Mae Refi Plus refinancing is available only if the new mortgage loan either reduces the monthly principal and interest payment for the borrower or provides a more stable loan product (such as movement from an adjustable-rate loan to a fixed rate loan). For more information on the Home Affordable Refinance Program, see "The Mortgage Loans—High Loan-to-Value Mortgage Loans" in the MBS Prospectus dated October 1, 2014 and on our Web site at www.fanniemae.com. See also "Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*Mortgage loans with loan-to-value ratios greater than 80% may have different prepayment and default characteristics than conforming mortgage loans generally*" in the MBS Prospectus dated October 1, 2014.

For additional information, see "Summary—Group 1, Group 2 and Group 3—Characteristics of the Trust MBS" in this prospectus supplement and "The Mortgage Loan Pools" and "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus.

The Underlying REMIC Certificates

The Underlying REMIC Certificates represent beneficial ownership interests in the related Underlying REMIC Trusts. The assets of those trusts consist of MBS (or beneficial ownership interests in MBS) having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under "The Mortgage Loan Pools" and "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus.

In addition, the pools of Mortgage Loans backing the Group 5 Underlying REMIC Certificate, the Group 7 Underlying REMIC Certificates and the Group 8 Underlying REMIC Certificate have been designated as pools that include "jumbo-conforming" or "high balance" mortgage loans as described further under "The Mortgage Loans—Special Feature Mortgage Loans—*Mortgage Loans with Original Principal Balances Exceeding our Traditional Conforming Loan Limits*" in the MBS Prospectus dated October 1, 2014. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at www.fanniemae.com. For additional information about the particular pools backing those Underlying REMIC Certificates, see the Final Data Statements for the related trusts and the related prospectus supplement for each MBS. See also "Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*"Jumbo-conforming" mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally"* in the MBS Prospectus dated October 1, 2014.

Distributions on the Underlying REMIC Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Underlying

REMIC Certificates are described in the related Underlying REMIC Disclosure Documents. See Exhibit A for certain additional information about the Underlying REMIC Certificates. Exhibit A is provided in lieu of a Final Data Statement with respect to the Underlying REMIC Certificates.

For further information about the Underlying REMIC Certificates, telephone us at 1-800-237-8627. Additional information about the Underlying REMIC Certificates is also available at https://mbsdisclosure.fanniemae.com/PoolTalk2/index.html. There may have been material changes in facts and circumstances since the dates we prepared the Underlying REMIC Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Class) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Class, see "—*Accrual Class*" below.

The Inverse Floating Rate Classes will bear interest at interest rates based on LIBOR. We currently establish LIBOR on the basis of the "ICE Method" as generally described under "Description of the Certificates—Distributions on Certificates—*Interest Distributions—Indices for Floating Rate Classes and Inverse Floating Rate Classes*" in the REMIC Prospectus. For a description of recent developments affecting LIBOR calculations, see "Risk Factors—Risks Relating to Yield and Prepayment—*Intercontinental Exchange Benchmark Administration is the new LIBOR administrator*" in the REMIC Prospectus.

Delay Classes and No-Delay Classes. The "Delay" Classes and "No-Delay" Classes are set forth in the following table:

Delay Classes	No-Delay Classes
All interest-bearing Classes other than the GS, GI, GT, MS, MI, SG, MT and IM Classes	The GS, GI, GT, MS, MI, SG, MT and IM Classes

See "Description of the Certificates—Distributions on Certificates—*Interest Distributions*" in the REMIC Prospectus.

The Dealer will treat the GO, MO and OM Classes as No-Delay Classes, and will treat the KO, WO and OW Classes as Delay Classes, solely for the purpose of facilitating trading.

Accrual Class. The GZ Class is an Accrual Class. Interest will accrue on the Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Class. Instead, interest accrued on the Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Class as described under "—Distributions of Principal" below.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Classes of REMIC Certificates as described below. Following any exchange of REMIC Certificates for RCR Certificates, we will apply principal payments from the exchanged REMIC Certificates to the corresponding RCR Certificates on a pro rata basis.

- *Group 1*

The Group 1 Principal Distribution Amount to BD until retired. } **Pass-Through Class**

The "Group 1 Principal Distribution Amount" is the principal then paid on the Group 1 MBS.

- *Group 2*

The Group 2 Principal Distribution Amount as follows:

— 26.0273963778% to H and HL, in that order, until retired, and

— 73.9726036222% as follows:

first, to AC, AG and AP, pro rata, until retired, and

second, to AL until retired.

Sequential Pay Classes

The "Group 2 Principal Distribution Amount" is the principal then paid on the Group 2 MBS.

- *Group 3*

The GZ Accrual Amount to the Aggregate Group to its Planned Balance, and thereafter to GZ. **Accretion Directed/PAC Group and Accrual Class**

The Group 3 Cash Flow Distribution Amount in the following priority:

1. To the Aggregate Group to its Planned Balance. **PAC Group**
2. To GZ, until retired. **Support Class**
3. To the Aggregate Group to zero. **PAC Group**

The "GZ Accrual Amount" is any interest then accrued and added to the principal balance of the GZ Class.

The "Group 3 Cash Flow Distribution Amount" is the principal then paid on the Group 3 MBS.

The "Aggregate Group" consists of the GD and GL Classes. On each Distribution Date, we will apply payments of principal of the Aggregate Group to GD and GL, in that order, until retired.

The Aggregate Group has a principal balance equal to the aggregate principal balance of the Classes included in the Aggregate Group.

- *Group 4*

The Group 4 Principal Distribution Amount to GS, GO and GT, pro rata, until retired. **Structured Collateral/ Pass-Through Classes**

The "Group 4 Principal Distribution Amount" is the principal then paid on the Group 4 Underlying REMIC Certificate.

- *Group 5*

The Group 5 Principal Distribution Amount to KS, SK and KO, pro rata, until retired. **Structured Collateral/ Pass-Through Classes**

The "Group 5 Principal Distribution Amount" is the principal then paid on the Group 5 Underlying REMIC Certificate.

- *Group 6*

The Group 6 Principal Distribution Amount as follows:

— 75.0000013037% to KL and LK, in that order, until retired, and **Structured Collateral/ Sequential Pay Classes**

— 24.9999986963% to TL until retired. } **Structured Collateral/ Pass-Through Class**

The "Group 6 Principal Distribution Amount" is the principal then paid on the Group 6 Underlying REMIC Certificates.

- *Group 7*

The Group 7 Principal Distribution Amount to MS, MO and OM, pro rata, until retired. } **Structured Collateral/ Pass-Through Classes**

The "Group 7 Principal Distribution Amount" is the principal then paid on the Group 7 Underlying REMIC Certificates.

- *Group 8*

The Group 8 Principal Distribution Amount to NS, WO and OW, pro rata, until retired. } **Structured Collateral/ Pass-Through Classes**

The "Group 8 Principal Distribution Amount" is the principal then paid on the Group 8 Underlying REMIC Certificate.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Underlying REMIC Certificates, the applicable priority sequences governing principal payments on the Underlying REMIC Certificates, and the following assumptions (such characteristics and assumptions, collectively, the "Pricing Assumptions"):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under "Summary—Group 1, Group 2 and Group 3—Assumed Characteristics of the Underlying Mortgage Loans" in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is February 27, 2015; and
- each Distribution Date occurs on the 25th day of a month.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from the assumed characteristics shown in the Summary, and may differ significantly. See "Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*" in the REMIC Prospectus.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see "Yield, Maturity and Prepayment Considerations—Prepayment Models" in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Principal Balance Schedule. The Principal Balance Schedule for the Aggregate Group is set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedule was prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the "Structuring Range" specified in the chart below. The "Effective Range" for the Aggregate Group is the range of prepayment rates (measured by *constant* PSA rates) that would reduce the Aggregate Group to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Group. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the Aggregate Group we expect that the effective ranges for those Classes would not be narrower than that shown below for the Aggregate Group.

Group	Structuring Range	Initial Effective Range
Aggregate Group Planned Balances	Between 135% and 250% PSA	Between 135% and 250% PSA

The Aggregate Group consists of the GD and GL Classes.

See "—Decrement Tables" below for the percentages of original principal balances of the individual Classes included in the Aggregate Group that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the Structuring Range, based on the Pricing Assumptions.

We cannot assure you that the balance of the Aggregate Group will conform on any Distribution Date to the balance specified in the Principal Balance Schedule or that distributions of principal of the Aggregate Group will begin or end on the Distribution Dates specified in the Principal Balance Schedule.

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce the Aggregate Group to its scheduled balance in any month. As a result, the likelihood of reducing the Aggregate Group to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.

- Even if the related Mortgage Loans prepay at rates falling within the Structuring Range or Effective Range, principal distributions may be insufficient to reduce the Aggregate Group to its scheduled balance each month if prepayments do not occur at a *constant* PSA rate.

- The actual Effective Range at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Range will likely differ from the Initial Effective Range specified above. For the same reason, the Aggregate Group might not be reduced to its scheduled balance each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the Initial Effective Range. This is so particularly if the rate falls at the lower or higher end of the range.

- The actual Effective Range may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.

- The principal payment stability of the Aggregate Group will be supported by one other Class. When the related supporting Class is retired, the Aggregate Group, if still outstanding, may no longer have an Effective Range, and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments (or notional principal balance reductions) on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Fixed Rate Interest Only Classes. **The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:**

Class	% PSA
IB	421%
AI	237%
IX	280%
IG	275%

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

Class	Price*
IB	14.687500000%
AI	15.041665625%
IX	18.343750000%
IG	19.000000000%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the IB Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	331%	700%	1000%
Pre-Tax Yields to Maturity	19.5%	17.0%	4.8%	(15.6)%	(33.2)%

Sensitivity of the AI Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	173%	400%	600%
Pre-Tax Yields to Maturity	14.1%	10.6%	5.2%	(14.9)%	(35.9)%

Sensitivity of the IX Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	135%	220%	250%	400%	800%	1100%
Pre-Tax Yields to Maturity	15.7%	12.4%	10.0%	4.2%	2.1%	(8.7)%	(41.2)%	(71.4)%

Sensitivity of the IG Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	135%	220%	250%	400%	800%	1100%
Pre-Tax Yields to Maturity	10.7%	4.9%	1.7%	1.7%	1.7%	(11.5)%	(60.1)%	*

The Inverse Floating Rate Classes. **The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments (including prepayments) of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the related Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the GI, KI, IK, LI, YI, TL, IL, LT, MI, MT, IM, NI, NT and IN Classes would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under "Summary—Interest Rates" in this prospectus supplement and for each following Interest Accrual Period will be based on the specified levels of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price*
GS	94.15625000%
GI	1.50000000%
GT	92.00000000%
KS	96.00000000%
SK	95.99609375%
KI	9.00000000%
IK	3.18750000%
KL	99.46484375%
LK	99.23437500%
LI	13.00000000%
YI	2.74609375%
TL	101.00000000%
MS	97.51953125%
MI	40.00000000%
NS	98.69921875%
NI	40.00000000%
SG	95.65625000%
IL	4.14062500%
LT	103.74609375%
MT	101.00000000%
IM	6.66665625%
NT	101.00000000%
IN	6.66665625%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the GS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption					
LIBOR	50%	100%	262%	400%	800%	1100%
0.084%	7.3%	7.3%	10.3%	14.5%	28.2%	41.7%
0.168%	7.1%	7.1%	10.2%	14.3%	28.1%	41.6%
2.168%	3.0%	3.0%	6.2%	10.5%	24.8%	38.8%
3.500%	0.3%	0.3%	3.5%	8.0%	22.6%	37.0%

Sensitivity of the GI Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption					
LIBOR	**50%**	**100%**	**262%**	**400%**	**800%**	**1100%**
0.084%	78.7%	78.7%	26.4%	(81.6)%	*	*
0.168%	76.6%	76.6%	23.6%	(84.0)%	*	*
2.168%	29.1%	29.0%	(48.7)%	*	*	*
3.500%	*	*	*	*	*	*

Sensitivity of the GT Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption					
LIBOR	**50%**	**100%**	**262%**	**400%**	**800%**	**1100%**
3.50%	6.2%	6.2%	10.5%	16.3%	35.7%	55.3%
3.75%	3.3%	3.3%	7.6%	13.5%	33.3%	53.3%
4.00%	0.4%	0.4%	4.8%	10.8%	30.9%	51.2%

Sensitivity of the KS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption				
LIBOR	**50%**	**100%**	**311%**	**500%**	**800%**
0.08545%	8.4%	8.4%	8.9%	11.5%	16.4%
0.17090%	8.2%	8.2%	8.6%	11.2%	16.2%
2.17090%	3.0%	3.0%	3.4%	6.3%	11.7%
3.25000%	0.2%	0.2%	0.6%	3.7%	9.3%

Sensitivity of the SK Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption				
LIBOR	**50%**	**100%**	**311%**	**500%**	**800%**
0.08545%	8.4%	8.4%	8.9%	11.5%	16.4%
0.17090%	8.2%	8.2%	8.6%	11.3%	16.2%
2.17090%	3.0%	3.0%	3.4%	6.3%	11.7%
3.25000%	0.2%	0.2%	0.6%	3.7%	9.3%

Sensitivity of the KI Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption				
LIBOR	**50%**	**100%**	**311%**	**500%**	**800%**
3.250%	16.6%	16.2%	2.5%	*	*
3.875%	6.5%	5.6%	(8.6)%	*	*
4.500%	*	*	*	*	*

Sensitivity of the IK Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption				
LIBOR	**50%**	**100%**	**311%**	**500%**	**800%**
3.250%	15.5%	15.0%	1.3%	*	*
3.875%	5.8%	4.8%	(9.3)%	*	*
4.500%	*	*	*	*	*

Sensitivity of the KL Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption					
LIBOR	**50%**	**100%**	**262%**	**400%**	**800%**	**1100%**
0.08545%	8.7%	8.7%	8.6%	8.5%	8.2%	8.2%
0.17090%	8.5%	8.5%	8.4%	8.3%	8.2%	8.2%
2.17090%	3.4%	3.4%	4.5%	5.6%	8.0%	8.2%
3.50000%	0.0%	0.0%	1.9%	3.7%	7.9%	8.2%

Sensitivity of the LK Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption					
LIBOR	**50%**	**100%**	**262%**	**400%**	**800%**	**1100%**
0.08545%	8.7%	8.7%	8.8%	9.0%	9.4%	9.9%
0.17090%	8.5%	8.5%	8.6%	8.8%	9.3%	9.8%
2.17090%	3.4%	3.4%	3.6%	4.1%	5.6%	7.0%
3.50000%	0.0%	0.0%	0.3%	1.1%	3.2%	5.2%

Sensitivity of the LI Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption					
LIBOR	**50%**	**100%**	**262%**	**400%**	**800%**	**1100%**
0.08545%	82.2%	82.2%	24.8%	*	*	*
0.17090%	80.0%	80.0%	23.2%	*	*	*
2.17090%	30.2%	30.1%	(7.7)%	*	*	*
3.50000%	(54.7)%	(57.8)%	*	*	*	*

Sensitivity of the YI Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption					
LIBOR	**50%**	**100%**	**262%**	**400%**	**800%**	**1100%**
3.5000%	80.3%	80.3%	23.4%	*	*	*
3.5625%	38.4%	38.3%	(3.3)%	*	*	*
3.6250%	*	*	*	*	*	*

Sensitivity of the TL Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption 50%	100%	262%	400%	800%	1100%
3.6250%	6.0%	6.0%	5.4%	3.8%	(0.3)%	(3.6)%
3.8125%	2.9%	2.9%	2.5%	1.2%	(2.2)%	(5.0)%
4.0000%	0.0%	0.0%	(0.4)%	(1.4)%	(4.1)%	(6.3)%

Sensitivity of the MS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption 50%	100%	311%	500%	800%
0.084%	8.4%	8.4%	9.0%	11.4%	14.5%
0.168%	8.1%	8.2%	8.8%	11.2%	14.4%
2.168%	2.9%	2.9%	3.6%	6.3%	10.0%
3.250%	0.1%	0.2%	0.8%	3.8%	7.6%

Sensitivity of the MI Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption 50%	100%	311%	500%	800%
3.250%	14.8%	14.2%	(9.0)%	*	*
3.625%	5.3%	4.1%	(16.4)%	*	*
4.000%	*	*	*	*	*

Sensitivity of the NS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption 50%	100%	311%	500%	800%
0.08545%	8.2%	8.2%	8.2%	8.8%	9.7%
0.17090%	8.0%	8.0%	8.0%	8.6%	9.6%
2.17090%	2.8%	2.8%	2.9%	3.7%	5.2%
3.25000%	0.1%	0.1%	0.2%	1.1%	2.8%

Sensitivity of the NI Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption 50%	100%	311%	500%	800%
3.250%	14.8%	14.5%	4.7%	*	*
3.625%	5.6%	4.9%	(6.7)%	*	*
4.000%	*	*	*	*	*

Sensitivity of the SG Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption					
	50%	100%	262%	400%	800%	1100%
0.084%	8.2%	8.2%	10.5%	13.5%	23.5%	33.2%
0.168%	8.0%	8.0%	10.3%	13.3%	23.4%	33.0%
2.168%	3.3%	3.3%	5.7%	9.0%	19.6%	29.9%
3.500%	0.2%	0.2%	2.7%	6.1%	17.1%	27.9%

Sensitivity of the IL Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption					
	50%	100%	262%	400%	800%	1100%
0.08545%	82.1%	82.1%	24.8%	*	*	*
0.17090%	79.9%	79.9%	23.1%	*	*	*
2.17090%	30.2%	30.1%	(7.7)%	*	*	*
3.50000%	(55.3)%	(58.8)%	*	*	*	*

Sensitivity of the LT Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption					
	50%	100%	262%	400%	800%	1100%
3.50%	7.7%	7.7%	6.0%	1.3%	(10.5)%	(19.9)%
3.75%	3.8%	3.7%	2.3%	(2.1)%	(12.9)%	(21.6)%
4.00%	(0.2)%	(0.2)%	(1.4)%	(5.5)%	(15.3)%	(23.2)%

Sensitivity of the MT Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption				
	50%	100%	311%	500%	800%
3.250%	6.0%	6.0%	5.7%	4.8%	3.6%
3.625%	3.0%	3.0%	2.8%	2.1%	1.2%
4.000%	0.0%	0.0%	(0.1)%	(0.6)%	(1.3)%

Sensitivity of the IM Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption				
	50%	100%	311%	500%	800%
3.250%	14.8%	14.2%	(9.0)%	*	*
3.625%	5.3%	4.1%	(16.4)%	*	*
4.000%	*	*	*	*	*

Sensitivity of the NT Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption				
LIBOR	50%	100%	311%	500%	800%
3.250%	6.0%	6.0%	5.9%	4.9%	3.2%
3.625%	3.0%	2.9%	2.9%	2.1%	0.7%
4.000%	0.0%	0.0%	(0.1)%	(0.7)%	(1.8)%

Sensitivity of the IN Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption				
LIBOR	50%	100%	311%	500%	800%
3.250%	14.8%	14.5%	4.7%	*	*
3.625%	5.6%	4.9%	(6.7)%	*	*
4.000%	*	*	*	*	*

The Principal Only Classes. **The Principal Only Classes will not bear interest. As indicated in the applicable tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the Principal Only Classes.**

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Principal Only Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price
GO	81.50000000%
KO	72.29687500%
MO	65.06640625%
OM	61.00000000%
WO	62.00000000%
OW	61.00000000%

Sensitivity of the GO Class to Prepayments

	PSA Prepayment Assumption					
	50%	100%	262%	400%	800%	1100%
Pre-Tax Yields to Maturity	0.8%	0.9%	11.3%	26.0%	79.5%	140.4%

Sensitivity of the KO Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	311%	500%	800%
Pre-Tax Yields to Maturity	1.4%	1.6%	5.2%	31.3%	87.1%

Sensitivity of the MO Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	311%	500%	800%
Pre-Tax Yields to Maturity	1.9%	2.3%	15.6%	63.1%	144.7%

Sensitivity of the OM Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	311%	500%	800%
Pre-Tax Yields to Maturity	2.2%	2.6%	18.9%	75.2%	176.4%

Sensitivity of the WO Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	311%	500%	800%
Pre-Tax Yields to Maturity	2.0%	2.2%	6.1%	44.0%	126.0%

Sensitivity of the OW Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	311%	500%	800%
Pre-Tax Yields to Maturity	2.0%	2.3%	6.3%	45.7%	131.6%

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions,
- the priority sequences of distributions of principal of the Group 2, Group 3 and Group 6 Classes, and
- in the case of the Group 4, Group 5, Group 6, Group 7 and Group 8 Classes, the applicable priority sequences affecting principal payments on the related Underlying REMIC Certificates.

See "—Distributions of Principal" above and "Description of the Certificates—Distributions of Principal" in the Underlying REMIC Disclosure Documents.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

Mortgage Loans Backing Trust Assets Specified Below	Original Terms to Maturity	Remaining Terms to Maturity	Interest Rates
Group 1 MBS	360 months	360 months	6.00%
Group 2 MBS	240 months	240 months	6.00%
Group 3 MBS	360 months	360 months	6.50%
Group 4 Underlying REMIC Certificate	360 months	339 months	6.50%
Group 5 Underlying REMIC Certificate	360 months	333 months	5.50%
Group 6 Underlying REMIC Certificates	360 months	(1)	6.50%
Group 7 Underlying REMIC Certificates	360 months	339 months	5.50%
Group 8 Underlying REMIC Certificate	360 months	339 months	5.50%

(1) The Mortgage Loans backing the Group 6 Underlying REMIC Certificates specified below are assumed to have the following remaining terms to maturity:

Class	Remaining Terms to Maturity
2013-20-SC	336 months
2013-43-CS	338 months

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	IB† and BD Classes				
	PSA Prepayment Assumption				
	0%	100%	331%	700%	1000%
Initial Percent	100	100	100	100	100
February 2016	99	97	93	88	83
February 2017	97	91	80	63	50
February 2018	96	84	63	36	20
February 2019	95	78	50	21	8
February 2020	93	71	39	12	3
February 2021	91	65	30	7	1
February 2022	90	60	24	4	*
February 2023	88	55	18	2	*
February 2024	86	50	14	1	*
February 2025	84	46	11	1	*
February 2026	81	41	9	*	*
February 2027	79	38	7	*	*
February 2028	77	34	5	*	*
February 2029	74	31	4	*	*
February 2030	71	27	3	*	*
February 2031	68	25	2	*	*
February 2032	65	22	2	*	*
February 2033	61	19	1	*	*
February 2034	58	17	1	*	*
February 2035	54	15	1	*	*
February 2036	50	13	1	*	0
February 2037	46	11	*	*	0
February 2038	41	9	*	*	0
February 2039	36	7	*	*	0
February 2040	31	6	*	*	0
February 2041	26	4	*	*	0
February 2042	20	3	*	*	0
February 2043	14	2	*	*	0
February 2044	7	1	*	*	0
February 2045	0	0	0	0	0
Weighted Average Life (years)**	19.3	10.8	5.1	2.9	2.2

Date	H Class					HL Class					AC, AG, AI† and AP Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	173%	400%	600%	0%	100%	173%	400%	600%	0%	100%	173%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2016	97	91	88	77	67	100	100	100	100	100	97	92	88	78	69
February 2017	94	81	74	53	37	100	100	100	100	100	94	82	75	55	40
February 2018	91	72	62	36	18	100	100	100	100	100	91	73	64	39	23
February 2019	87	63	51	23	7	100	100	100	100	100	88	65	54	27	12
February 2020	83	55	42	13	0	100	100	100	100	98	84	58	45	18	5
February 2021	79	48	34	6	0	100	100	100	100	59	80	51	37	11	1
February 2022	75	41	27	1	0	100	100	100	100	36	76	44	30	7	0
February 2023	70	34	20	0	0	100	100	100	79	21	72	38	25	3	0
February 2024	66	28	15	0	0	100	100	100	56	13	67	32	19	1	0
February 2025	61	23	10	0	0	100	100	100	39	7	63	27	15	0	0
February 2026	55	18	6	0	0	100	100	100	26	4	58	22	11	0	0
February 2027	49	13	2	0	0	100	100	100	18	2	52	17	8	0	0
February 2028	43	8	0	0	0	100	100	95	12	1	46	13	5	0	0
February 2029	37	4	0	0	0	100	100	71	7	1	40	9	2	0	0
February 2030	30	*	0	0	0	100	100	50	4	*	34	5	*	0	0
February 2031	23	0	0	0	0	100	70	33	2	*	27	2	0	0	0
February 2032	15	0	0	0	0	100	40	18	1	*	20	0	0	0	0
February 2033	7	0	0	0	0	100	13	6	*	*	12	0	0	0	0
February 2034	0	0	0	0	0	83	0	0	0	0	3	0	0	0	0
February 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	11.2	6.3	4.8	2.6	1.8	19.4	16.7	15.3	10.0	6.9	11.6	6.8	5.3	2.9	2.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	AL Class PSA Prepayment Assumption					L Class PSA Prepayment Assumption				
	0%	100%	173%	400%	600%	0%	100%	173%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100
February 2016	100	100	100	100	100	100	100	100	100	100
February 2017	100	100	100	100	100	100	100	100	100	100
February 2018	100	100	100	100	100	100	100	100	100	100
February 2019	100	100	100	100	100	100	100	100	100	100
February 2020	100	100	100	100	100	100	100	100	100	99
February 2021	100	100	100	100	100	100	100	100	100	83
February 2022	100	100	100	100	71	100	100	100	100	57
February 2023	100	100	100	100	42	100	100	100	91	34
February 2024	100	100	100	100	25	100	100	100	82	20
February 2025	100	100	100	77	15	100	100	100	61	12
February 2026	100	100	100	53	8	100	100	100	42	7
February 2027	100	100	100	36	5	100	100	100	28	4
February 2028	100	100	100	23	3	100	100	98	19	2
February 2029	100	100	100	15	1	100	100	88	12	1
February 2030	100	100	100	9	1	100	100	80	7	1
February 2031	100	100	66	5	*	100	88	52	4	*
February 2032	100	81	36	2	*	100	64	29	2	*
February 2033	100	26	11	1	*	100	20	9	*	*
February 2034	100	0	0	0	0	93	0	0	0	0
February 2035	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.7	17.6	16.6	11.7	8.3	19.6	17.2	16.1	11.0	7.7

Date	IX† Class PSA Prepayment Assumption								GD, IG† and G Classes PSA Prepayment Assumption							
	0%	100%	135%	220%	250%	400%	800%	1100%	0%	100%	135%	220%	250%	400%	800%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2016	99	92	90	85	83	74	51	33	98	89	87	87	87	87	59	37
February 2017	98	84	81	72	69	55	26	11	96	79	75	75	75	64	28	9
February 2018	96	77	72	61	57	41	13	4	94	70	63	63	63	46	12	0
February 2019	95	71	65	51	47	30	7	1	92	61	53	53	53	33	3	0
February 2020	94	64	58	43	39	22	3	*	89	53	44	44	44	23	0	0
February 2021	92	59	51	36	32	16	2	*	87	45	35	35	35	16	0	0
February 2022	90	53	46	31	26	12	1	*	84	37	28	28	28	10	0	0
February 2023	89	48	40	26	22	9	*	*	81	30	22	22	22	6	0	0
February 2024	87	44	36	21	18	6	*	*	78	24	17	17	17	3	0	0
February 2025	85	39	31	18	14	5	*	*	75	18	13	13	13	1	0	0
February 2026	83	35	27	15	12	3	*	*	72	12	10	10	10	0	0	0
February 2027	80	31	24	12	9	2	*	*	68	7	7	7	7	0	0	0
February 2028	78	28	21	10	7	2	*	*	64	5	5	5	5	0	0	0
February 2029	75	24	18	8	6	1	*	*	60	3	3	3	3	0	0	0
February 2030	73	21	15	6	5	1	*	*	56	1	1	1	1	0	0	0
February 2031	70	18	13	5	4	1	*	*	52	0	0	0	0	0	0	0
February 2032	66	16	11	4	3	*	*	0	47	0	0	0	0	0	0	0
February 2033	63	13	9	3	2	*	*	0	42	0	0	0	0	0	0	0
February 2034	59	11	7	2	2	*	*	0	36	0	0	0	0	0	0	0
February 2035	56	9	6	2	1	*	*	0	31	0	0	0	0	0	0	0
February 2036	52	7	4	1	1	*	*	0	25	0	0	0	0	0	0	0
February 2037	47	5	3	1	1	*	*	0	18	0	0	0	0	0	0	0
February 2038	43	3	2	1	*	*	*	0	12	0	0	0	0	0	0	0
February 2039	38	2	1	*	*	*	*	0	5	0	0	0	0	0	0	0
February 2040	32	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0
February 2041	27	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2042	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2043	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2044	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.6	9.1	7.8	5.7	5.1	3.3	1.5	0.9	15.1	5.9	5.2	5.2	5.2	3.4	1.6	1.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.
† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	GL Class								GZ Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	135%	220%	250%	400%	800%	1100%	0%	100%	135%	220%	250%	400%	800%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2016	100	100	100	100	100	100	100	100	103	103	103	72	62	9	0	0
February 2017	100	100	100	100	100	100	100	100	105	105	105	53	35	0	0	0
February 2018	100	100	100	100	100	100	100	94	108	108	108	39	17	0	0	0
February 2019	100	100	100	100	100	100	100	31	111	111	111	31	6	0	0	0
February 2020	100	100	100	100	100	100	86	10	113	113	113	27	1	0	0	0
February 2021	100	100	100	100	100	100	43	3	116	116	116	26	*	0	0	0
February 2022	100	100	100	100	100	100	22	1	119	119	116	25	*	0	0	0
February 2023	100	100	100	100	100	100	11	*	122	122	113	24	*	0	0	0
February 2024	100	100	100	100	100	100	5	*	125	125	108	22	*	0	0	0
February 2025	100	100	100	100	100	100	3	*	128	128	102	20	*	0	0	0
February 2026	100	100	100	100	100	88	1	*	132	132	95	18	*	0	0	0
February 2027	100	100	100	100	100	63	1	*	135	133	88	16	*	0	0	0
February 2028	100	100	100	100	100	45	*	*	138	122	80	14	*	0	0	0
February 2029	100	100	100	100	100	32	*	*	142	111	71	12	*	0	0	0
February 2030	100	100	100	100	100	23	*	*	145	100	63	11	*	0	0	0
February 2031	100	95	95	95	95	16	*	*	149	89	55	9	*	0	0	0
February 2032	100	74	74	74	74	11	*	*	153	78	48	7	*	0	0	0
February 2033	100	56	56	56	56	7	*	*	157	67	40	6	*	0	0	0
February 2034	100	42	42	42	42	5	*	*	161	56	33	5	*	0	0	0
February 2035	100	30	30	30	30	3	*	0	165	46	27	4	*	0	0	0
February 2036	100	21	21	21	21	2	*	0	169	36	21	3	*	0	0	0
February 2037	100	14	14	14	14	1	*	0	173	27	15	2	*	0	0	0
February 2038	100	8	8	8	8	1	*	0	178	18	10	1	*	0	0	0
February 2039	100	4	4	4	4	*	*	0	182	9	5	1	*	0	0	0
February 2040	37	*	*	*	*	*	*	0	187	1	1	*	*	0	0	0
February 2041	0	0	0	0	0	0	0	0	161	0	0	0	0	0	0	0
February 2042	0	0	0	0	0	0	0	0	125	0	0	0	0	0	0	0
February 2043	0	0	0	0	0	0	0	0	86	0	0	0	0	0	0	0
February 2044	0	0	0	0	0	0	0	0	44	0	0	0	0	0	0	0
February 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.0	19.0	19.0	19.0	19.0	13.5	6.3	3.9	27.8	18.2	15.9	5.0	1.7	0.6	0.2	0.1

Date	GP Class								GS, GI†, GO, GT and SG Classes					
	PSA Prepayment Assumption								PSA Prepayment Assumption					
	0%	100%	135%	220%	250%	400%	800%	1100%	0%	100%	262%	400%	800%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2016	98	90	87	87	87	87	61	40	100	100	100	22	0	0
February 2017	96	80	76	76	76	66	31	13	100	100	39	0	0	0
February 2018	94	71	65	65	65	49	16	4	100	100	0	0	0	0
February 2019	92	63	55	55	55	36	8	1	100	100	0	0	0	0
February 2020	90	55	47	47	47	27	4	*	100	100	0	0	0	0
February 2021	87	47	38	38	38	20	2	*	100	100	0	0	0	0
February 2022	85	40	32	32	32	14	1	*	100	100	0	0	0	0
February 2023	82	34	26	26	26	11	1	*	100	100	0	0	0	0
February 2024	79	27	21	21	21	8	*	*	100	100	0	0	0	0
February 2025	76	22	17	17	17	6	*	*	100	100	0	0	0	0
February 2026	73	16	14	14	14	4	*	*	100	100	0	0	0	0
February 2027	70	11	11	11	11	3	*	*	100	100	0	0	0	0
February 2028	66	9	9	9	9	2	*	*	100	100	0	0	0	0
February 2029	62	7	7	7	7	1	*	*	100	100	0	0	0	0
February 2030	58	6	6	6	6	1	*	*	100	100	0	0	0	0
February 2031	54	4	4	4	4	1	*	*	100	100	0	0	0	0
February 2032	49	3	3	3	3	1	*	0	100	100	0	0	0	0
February 2033	45	3	3	3	3	*	*	0	100	100	0	0	0	0
February 2034	39	2	2	2	2	*	*	0	100	97	0	0	0	0
February 2035	34	1	1	1	1	*	*	0	100	82	0	0	0	0
February 2036	28	1	1	1	1	*	*	0	100	68	0	0	0	0
February 2037	22	1	1	1	1	*	*	0	100	54	0	0	0	0
February 2038	16	*	*	*	*	*	*	0	100	41	0	0	0	0
February 2039	9	*	*	*	*	*	*	0	100	28	0	0	0	0
February 2040	2	*	*	*	*	*	0	0	100	17	0	0	0	0
February 2041	0	0	0	0	0	0	0	0	100	6	0	0	0	0
February 2042	0	0	0	0	0	0	0	0	91	0	0	0	0	0
February 2043	0	0	0	0	0	0	0	0	19	0	0	0	0	0
February 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	15.6	6.5	5.8	5.8	5.8	3.9	1.8	1.1	27.6	22.5	1.9	0.8	0.3	0.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	KS, SK, KO, KI† and IK† Classes					KL Class						LK Class					
	PSA Prepayment Assumption					PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	311%	500%	800%	0%	100%	262%	400%	800%	1100%	0%	100%	262%	400%	800%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2016	100	100	100	52	0	100	100	0	0	0	0	100	100	83	27	0	0
February 2017	100	100	82	9	0	100	100	0	0	0	0	100	100	49	0	0	0
February 2018	100	100	70	0	0	100	100	0	0	0	0	100	100	27	0	0	0
February 2019	100	100	63	0	0	100	100	0	0	0	0	100	100	15	0	0	0
February 2020	100	100	56	0	0	100	100	0	0	0	0	100	100	11	0	0	0
February 2021	100	100	48	0	0	100	100	0	0	0	0	100	100	10	0	0	0
February 2022	100	100	41	0	0	100	100	0	0	0	0	100	100	10	0	0	0
February 2023	100	100	35	0	0	100	100	0	0	0	0	100	100	9	0	0	0
February 2024	100	100	29	0	0	100	100	0	0	0	0	100	100	8	0	0	0
February 2025	100	100	24	0	0	100	100	0	0	0	0	100	100	7	0	0	0
February 2026	100	100	20	0	0	100	100	0	0	0	0	100	100	6	0	0	0
February 2027	100	100	16	0	0	100	100	0	0	0	0	100	100	5	0	0	0
February 2028	100	100	13	0	0	100	100	0	0	0	0	100	100	4	0	0	0
February 2029	100	100	10	0	0	100	100	0	0	0	0	100	100	4	0	0	0
February 2030	100	98	8	0	0	100	72	0	0	0	0	100	100	3	0	0	0
February 2031	100	86	6	0	0	100	30	0	0	0	0	100	100	2	0	0	0
February 2032	100	76	5	0	0	100	0	0	0	0	0	100	96	2	0	0	0
February 2033	100	66	4	0	0	100	0	0	0	0	0	100	82	2	0	0	0
February 2034	100	56	3	0	0	100	0	0	0	0	0	100	69	1	0	0	0
February 2035	100	47	2	0	0	100	0	0	0	0	0	100	57	1	0	0	0
February 2036	100	39	2	0	0	100	0	0	0	0	0	100	45	1	0	0	0
February 2037	100	32	1	0	0	100	0	0	0	0	0	100	33	*	0	0	0
February 2038	100	25	1	0	0	100	0	0	0	0	0	100	22	*	0	0	0
February 2039	100	18	*	0	0	100	0	0	0	0	0	100	12	*	0	0	0
February 2040	80	12	*	0	0	100	0	0	0	0	0	100	4	0	0	0	0
February 2041	52	7	*	0	0	19	0	0	0	0	0	100	*	0	0	0	0
February 2042	23	1	*	0	0	0	0	0	0	0	0	58	0	0	0	0	0
February 2043	0	0	0	0	0	0	0	0	0	0	0	6	0	0	0	0	0
February 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.1	20.2	6.9	1.2	0.5	25.8	15.5	0.3	0.2	0.1	0.1	27.2	20.7	3.2	0.8	0.3	0.2

Date	LI†, YI†, TL, IL† and LT Classes						MS, MO, OM, MI†, MT and IM† Classes					NS, WO, OW, NI†, NT and IN† Classes				
	PSA Prepayment Assumption						PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	262%	400%	800%	1100%	0%	100%	311%	500%	800%	0%	100%	311%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2016	100	100	62	20	0	0	100	100	74	35	0	100	100	100	59	0
February 2017	100	100	36	0	0	0	100	100	51	0	0	100	100	100	8	0
February 2018	100	100	20	0	0	0	100	100	36	0	0	100	100	91	0	0
February 2019	100	100	11	0	0	0	100	100	28	0	0	100	100	83	0	0
February 2020	100	100	8	0	0	0	100	100	24	0	0	100	100	73	0	0
February 2021	100	100	8	0	0	0	100	100	21	0	0	100	100	64	0	0
February 2022	100	100	7	0	0	0	100	100	18	0	0	100	100	55	0	0
February 2023	100	100	7	0	0	0	100	100	16	0	0	100	100	46	0	0
February 2024	100	100	6	0	0	0	100	100	13	0	0	100	100	39	0	0
February 2025	100	100	5	0	0	0	100	100	11	0	0	100	100	32	0	0
February 2026	100	100	5	0	0	0	100	100	9	0	0	100	100	26	0	0
February 2027	100	100	4	0	0	0	100	100	8	0	0	100	100	21	0	0
February 2028	100	100	3	0	0	0	100	97	6	0	0	100	100	17	0	0
February 2029	100	100	3	0	0	0	100	89	5	0	0	100	100	14	0	0
February 2030	100	93	2	0	0	0	100	82	4	0	0	100	100	11	0	0
February 2031	100	82	2	0	0	0	100	73	3	0	0	100	100	9	0	0
February 2032	100	72	1	0	0	0	100	65	2	0	0	100	100	7	0	0
February 2033	100	62	1	0	0	0	100	57	2	0	0	100	90	5	0	0
February 2034	100	52	1	0	0	0	100	49	1	0	0	100	77	4	0	0
February 2035	100	42	1	0	0	0	100	42	1	0	0	100	66	3	0	0
February 2036	100	33	*	0	0	0	100	35	1	0	0	100	55	2	0	0
February 2037	100	25	*	0	0	0	100	29	1	0	0	100	45	2	0	0
February 2038	100	17	*	0	0	0	100	23	*	0	0	100	36	1	0	0
February 2039	100	9	*	0	0	0	96	18	*	0	0	100	27	1	0	0
February 2040	100	3	0	0	0	0	78	13	*	0	0	100	19	*	0	0
February 2041	80	*	0	0	0	0	56	8	*	0	0	86	12	*	0	0
February 2042	43	0	0	0	0	0	32	4	*	0	0	49	5	*	0	0
February 2043	4	0	0	0	0	0	7	*	0	0	0	10	0	0	0	0
February 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.8	19.4	2.4	0.6	0.2	0.1	26.2	19.4	3.9	0.8	0.4	27.0	21.9	8.6	1.2	0.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See "Description of the Certificates—Special Characteristics of the Residual Certificates" and "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Treasury Department regulations (the "Regulations") provide that a transfer of a "noneconomic residual interest" will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had "improper knowledge" at the time of the transfer. See "Description of the Certificates—Special Characteristics of the Residual Certificates" in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption "Material Federal Income Tax Consequences" in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under "Description of the Certificates—General—*Structure*." The Regular Classes will be designated as "regular interests" and the Residual Classes will be designated as the "residual interests" in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as "regular or residual interests in a REMIC" for domestic building and loan associations, as "real estate assets" for real estate investment trusts, and, except for the Residual Classes, as "qualified mortgages" for other REMICs. See "Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes" in the REMIC Prospectus.

Notwithstanding the foregoing, the Mortgage Loans backing the Group 2 MBS have loan-to-value ratios at origination ranging from greater than 105% up to 125%. See "Description of the Certificates—The Trust MBS" in this prospectus supplement. A portion of the Group 2 Classes may not be treated as "real estate assets" within the meaning of section 856(c)(5)(B) of the Code. See "Material Federal Income Tax Consequences—Special Tax Attributes" in the MBS Prospectus dated October 1, 2014. Accordingly, special tax considerations may apply to a real estate investment trust that holds a REMIC Certificate of a Group 2 Class, and we may be obligated to provide additional information, pursuant to Regulations under section 6049 of the Code, on such Classes. See "Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes" in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Accrual Class, the Principal Only Classes and the GL Class will be issued with original issue discount ("OID"), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*" in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

Group	Prepayment Assumption
1	331% PSA
2	173% PSA
3	220% PSA
4	262% PSA
5	311% PSA
6	262% PSA
7	311% PSA
8	311% PSA

See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or at any other rate. See "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement and "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the "residual interest" in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Class will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see "Material Federal Income Tax Consequences" in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a "Combination RCR Certificate") will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a "Strip RCR Certificate") will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. All of the Classes of RCR Certificates are Combination RCR Certificates. See "Material Federal

Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to J.P. Morgan Securities LLC (the “Dealer”) in exchange for the Trust MBS and the Underlying REMIC Certificates. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. Cleary Gottlieb Steen & Hamilton LLP will provide legal representation for the Dealer.

Exhibit A

Group 4 Underlying REMIC Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	February 2015 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2013-100	KS(2)	September 2013	3136AGVB5	(3)	INV	June 2043	SC/SEQ	$5,218,389	1.00000000	$5,218,389	4.451%	318	33

(1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.
(2) The Class 2013-100-KS REMIC Certificate is backed by the Fannie Mae REMIC Certificate listed below having the following characteristics:

Class	Interest Type	Principal Type
2013-62-CS	INV	SUP

(3) This class bears interest as described in the related Underlying REMIC Disclosure Document.

Group 5 Underlying REMIC Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	February 2015 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2012-131	BS	November 2012	3136AABP9	(2)	INV	December 2042	SUP	$65,126,112	0.77721426	$25,257,996	3.706%	328	27

(1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.
(2) This class bears interest as described in the related Underlying REMIC Disclosure Document.

Group 6 Underlying REMIC Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	February 2015 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2013-20	SC	February 2013	3136ACUC3	(2)	INV	March 2043	SUP	$15,180,489	0.45098165	$ 6,846,121	4.443%	308	44
2013-43	CS	April 2013	3136ADX95	(2)	INV	May 2043	SUP	26,851,633	0.47150678	12,330,672	4.502	301	51

(1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.
(2) These classes bear interest as described in the related Underlying REMIC Disclosure Documents.

Group 7 Underlying REMIC Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	February 2015 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2013-52	CS	May 2013	3136AEH91	(2)	INV	June 2043	SUP	$16,666,668	0.93041174	$1,626,981	3.723%	335	22
2013-61	SM	May 2013	3136AESS7	(2)	INV	June 2043	SUP	10,000,000	0.95064961	9,506,496	3.711	335	22
2013-61	ST	May 2013	3136AESR9	(2)	INV	June 2043	SUP	10,000,000	0.95064961	9,506,496	3.711	335	22
2013-63	YS	May 2013	3136AEPE1	(2)	INV	June 2043	SUP	5,922,323	0.97081319	2,912,439	3.723	335	22

(1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.
(2) These classes bear interest as described in the related Underlying REMIC Disclosure Documents.

Group 8 Underlying REMIC Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	February 2015 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2013-54	SH	May 2013	3136AEVB0	(2)	INV	June 2043	SUP	$15,657,722	0.98918612	$11,650,359	3.682%	334	23

(1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.
(2) This class bears interest as described in the related Underlying REMIC Disclosure Document.

Note: For any pool of Mortgage Loans backing an underlying REMIC or RCR certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

Schedule 1

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
HL	$ 2,222,222	L	$ 5,380,119	SEQ	3.5%	FIX	3136AMWZ8	March 2035
AL	3,157,897							
Recombination 2								
GD	96,218,000	G	96,218,000	PAC/AD	2.5	FIX	3136AMXB0	August 2044
IG	12,027,250(3)							
Recombination 3								
GD	96,218,000	GP	100,897,064	PAC/AD	2.5	FIX	3136AMXA2	March 2045
IG	12,027,250(3)							
GL	4,679,064							
Recombination 4								
GS	2,319,284	SG	2,319,284	SC/PT	(4)	INV	3136AMXC8	June 2043
GI	2,319,284(3)							
Recombination 5								
LI	14,382,595(3)	IL	45,206,078(3)	NTL	(4)	INV/IO	3136AMXD6	May 2043
Recombination 6								
YI	4,794,198(3)	LT	4,794,198	SC/PT	(4)	INV	3136AMXE4	May 2043
TL	4,794,198							
Recombination 7								
OM	4,416,077	MT	4,416,077	SC/PT	(4)	INV	3136AMXF1	June 2043
MI	4,416,077(3)							
Recombination 8								
MI	4,416,077(3)	IM	26,496,462(3)	NTL	(4)	INV/IO	3136AMXG9	June 2043
Recombination 9								
OW	2,184,442	NT	2,184,442	SC/PT	(4)	INV	3136AMXH7	June 2043
NI	2,184,442(3)							

REMIC Certificates		RCR Certificates						
Classes	**Original Balances**	**RCR Classes**	**Original Balances**	**Principal Type(2)**	**Interest Rate**	**Interest Type(2)**	**CUSIP Number**	**Final Distribution Date**
Recombination 10								
NI	$ 2,184,442(3)	IN	$ 13,106,652(3)	NTL	(4)	INV/IO	3136AMXJ3	June 2043

(1) REMIC Certificates and RCR Certificates in any Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See "Description of the Certificates—General— *Authorized Denominations"* in this prospectus supplement.
(2) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.
(3) Notional principal balances. These Classes are interest only classes. See page S-8 for a description of how their notional principal balances are calculated.
(4) For a description of these interest rates, see "Summary—Interest Rates" in this prospectus supplement.

Principal Balance Schedule

Aggregate Group Planned Balances

Distribution Date	Planned Balance
Initial Balance	$100,897,064.00
March 2015	99,790,256.09
April 2015	98,691,560.83
May 2015	97,600,918.06
June 2015	96,518,268.09
July 2015	95,443,551.63
August 2015	94,376,709.81
September 2015	93,317,684.21
October 2015	92,266,416.79
November 2015	91,222,849.94
December 2015	90,186,926.46
January 2016	89,158,589.56
February 2016	88,137,782.85
March 2016	87,124,450.34
April 2016	86,118,536.44
May 2016	85,119,985.96
June 2016	84,128,744.10
July 2016	83,144,756.46
August 2016	82,167,969.01
September 2016	81,198,328.12
October 2016	80,235,780.53
November 2016	79,280,273.37
December 2016	78,331,754.15
January 2017	77,390,170.74
February 2017	76,455,471.39
March 2017	75,527,604.72
April 2017	74,606,519.71
May 2017	73,692,165.71
June 2017	72,784,492.43
July 2017	71,883,449.94
August 2017	70,988,988.66
September 2017	70,101,059.37
October 2017	69,219,613.20
November 2017	68,344,601.62
December 2017	67,475,976.45
January 2018	66,613,689.86
February 2018	65,757,694.37
March 2018	64,907,942.81
April 2018	64,064,388.36
May 2018	63,226,984.55
June 2018	62,395,685.22
July 2018	61,570,444.55
August 2018	60,751,217.04
September 2018	59,937,957.52
October 2018	59,130,621.14
November 2018	58,329,163.37
December 2018	57,533,540.00
January 2019	56,743,707.13
February 2019	55,959,621.18
March 2019	55,181,238.88
April 2019	54,408,517.26
May 2019	53,641,413.66
June 2019	52,879,885.74
July 2019	52,123,891.44
August 2019	51,373,389.02
September 2019	50,628,337.01
October 2019	49,888,694.26

Distribution Date	Planned Balance
November 2019	$ 49,154,419.92
December 2019	48,425,473.40
January 2020	47,701,814.43
February 2020	46,983,403.01
March 2020	46,270,199.44
April 2020	45,562,164.28
May 2020	44,859,258.40
June 2020	44,161,442.92
July 2020	43,468,679.26
August 2020	42,780,929.12
September 2020	42,098,154.44
October 2020	41,420,453.52
November 2020	40,752,962.36
December 2020	40,095,532.89
January 2021	39,448,019.14
February 2021	38,810,277.19
March 2021	38,182,165.18
April 2021	37,563,543.25
May 2021	36,954,273.52
June 2021	36,354,220.09
July 2021	35,763,248.94
August 2021	35,181,228.00
September 2021	34,608,027.05
October 2021	34,043,517.71
November 2021	33,487,573.44
December 2021	32,940,069.48
January 2022	32,400,882.87
February 2022	31,869,892.37
March 2022	31,346,978.46
April 2022	30,832,023.35
May 2022	30,324,910.88
June 2022	29,825,526.59
July 2022	29,333,757.61
August 2022	28,849,492.69
September 2022	28,372,622.16
October 2022	27,903,037.92
November 2022	27,440,633.40
December 2022	26,985,303.54
January 2023	26,536,944.80
February 2023	26,095,455.10
March 2023	25,660,733.81
April 2023	25,232,681.74
May 2023	24,811,201.11
June 2023	24,396,195.55
July 2023	23,987,570.04
August 2023	23,585,230.95
September 2023	23,189,085.94
October 2023	22,799,044.04
November 2023	22,415,015.53
December 2023	22,036,912.00
January 2024	21,664,646.31
February 2024	21,298,132.54
March 2024	20,937,286.02
April 2024	20,582,023.27
May 2024	20,232,262.03
June 2024	19,887,921.19
July 2024	19,548,920.81

Distribution Date	Planned Balance
August 2024	$ 19,215,182.12
September 2024	18,886,627.43
October 2024	18,563,180.20
November 2024	18,244,764.98
December 2024	17,931,307.38
January 2025	17,622,734.11
February 2025	17,318,972.90
March 2025	17,019,952.53
April 2025	16,725,602.80
May 2025	16,435,854.53
June 2025	16,150,639.51
July 2025	15,869,890.53
August 2025	15,593,541.32
September 2025	15,321,526.60
October 2025	15,053,781.99
November 2025	14,790,244.06
December 2025	14,530,850.28
January 2026	14,275,539.02
February 2026	14,024,249.55
March 2026	13,776,922.00
April 2026	13,533,497.37
May 2026	13,293,917.49
June 2026	13,058,125.07
July 2026	12,826,063.59
August 2026	12,597,677.40
September 2026	12,372,911.61
October 2026	12,151,712.15
November 2026	11,934,025.71
December 2026	11,719,799.77
January 2027	11,508,982.53
February 2027	11,301,523.00
March 2027	11,097,370.86
April 2027	10,896,476.56
May 2027	10,698,791.26
June 2027	10,504,266.81
July 2027	10,312,855.78
August 2027	10,124,511.41
September 2027	9,939,187.61
October 2027	9,756,838.97
November 2027	9,577,420.75
December 2027	9,400,888.83
January 2028	9,227,199.75
February 2028	9,056,310.67
March 2028	8,888,179.37
April 2028	8,722,764.26
May 2028	8,560,024.33
June 2028	8,399,919.19
July 2028	8,242,409.01
August 2028	8,087,454.56
September 2028	7,935,017.16
October 2028	7,785,058.72
November 2028	7,637,541.68
December 2028	7,492,429.04
January 2029	7,349,684.33
February 2029	7,209,271.62
March 2029	7,071,155.49
April 2029	6,935,301.05

Aggregate Group (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
May 2029	$ 6,801,673.92	January 2033	$ 2,684,614.67	September 2036	$ 790,301.96
June 2029	6,670,240.20	February 2033	2,622,624.76	October 2036	762,904.87
July 2029	6,540,966.50	March 2033	2,561,722.71	November 2036	736,040.89
August 2029	6,413,819.93	April 2033	2,501,891.40	December 2036	709,701.22
September 2029	6,288,768.05	May 2033	2,443,113.94	January 2037	683,877.21
October 2029	6,165,778.93	June 2033	2,385,373.73	February 2037	658,560.34
November 2029	6,044,821.07	July 2033	2,328,654.39	March 2037	633,742.23
December 2029	5,925,863.45	August 2033	2,272,939.79	April 2037	609,414.60
January 2030	5,808,875.50	September 2033	2,218,214.04	May 2037	585,569.33
February 2030	5,693,827.11	October 2033	2,164,461.49	June 2037	562,198.40
March 2030	5,580,688.58	November 2033	2,111,666.72	July 2037	539,293.93
April 2030	5,469,430.68	December 2033	2,059,814.54	August 2037	516,848.14
May 2030	5,360,024.58	January 2034	2,008,890.00	September 2037	494,853.39
June 2030	5,252,441.88	February 2034	1,958,878.36	October 2037	473,302.15
July 2030	5,146,654.62	March 2034	1,909,765.09	November 2037	452,187.01
August 2030	5,042,635.21	April 2034	1,861,535.91	December 2037	431,500.66
September 2030	4,940,356.50	May 2034	1,814,176.72	January 2038	411,235.91
October 2030	4,839,791.71	June 2034	1,767,673.65	February 2038	391,385.69
November 2030	4,740,914.47	July 2034	1,722,013.04	March 2038	371,943.02
December 2030	4,643,698.80	August 2034	1,677,181.42	April 2038	352,901.05
January 2031	4,548,119.09	September 2034	1,633,165.53	May 2038	334,253.02
February 2031	4,454,150.11	October 2034	1,589,952.31	June 2038	315,992.27
March 2031	4,361,767.01	November 2034	1,547,528.91	July 2038	298,112.26
April 2031	4,270,945.29	December 2034	1,505,882.64	August 2038	280,606.55
May 2031	4,181,660.82	January 2035	1,465,001.03	September 2038	263,468.77
June 2031	4,093,889.83	February 2035	1,424,871.78	October 2038	246,692.69
July 2031	4,007,608.89	March 2035	1,385,482.79	November 2038	230,272.15
August 2031	3,922,794.91	April 2035	1,346,822.13	December 2038	214,201.10
September 2031	3,839,425.17	May 2035	1,308,878.06	January 2039	198,473.56
October 2031	3,757,477.26	June 2035	1,271,639.01	February 2039	183,083.67
November 2031	3,676,929.09	July 2035	1,235,093.58	March 2039	168,025.65
December 2031	3,597,758.93	August 2035	1,199,230.55	April 2039	153,293.81
January 2032	3,519,945.35	September 2035	1,164,038.88	May 2039	138,882.55
February 2032	3,443,467.23	October 2035	1,129,507.66	June 2039	124,786.36
March 2032	3,368,303.78	November 2035	1,095,626.20	July 2039	110,999.80
April 2032	3,294,434.50	December 2035	1,062,383.92	August 2039	97,517.53
May 2032	3,221,839.22	January 2036	1,029,770.42	September 2039	84,334.30
June 2032	3,150,498.03	February 2036	997,775.48	October 2039	71,444.93
July 2032	3,080,391.35	March 2036	966,388.99	November 2039	58,844.32
August 2032	3,011,499.87	April 2036	935,601.03	December 2039	46,527.45
September 2032	2,943,804.57	May 2036	905,401.82	January 2040	34,489.38
October 2032	2,877,286.73	June 2036	875,781.72	February 2040	22,725.26
November 2032	2,811,927.87	July 2036	846,731.25	March 2040	11,230.30
December 2032	2,747,709.82	August 2036	818,241.06	April 2040 and thereafter	0.00

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$311,133,132

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Guaranteed REMIC Pass-Through Certificates

Fannie Mae REMIC Trust 2015-6

PROSPECTUS SUPPLEMENT

J.P. Morgan

February 23, 2015