

\$798,209,110



**FannieMae®**

**Guaranteed REMIC Pass-Through Certificates  
Fannie Mae REMIC Trust 2014-88**

**The Certificates**

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

**Payments to Certificateholders**

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

**The Fannie Mae Guaranty**

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

**The Trust and its Assets**

The trust will own

- Fannie Mae MBS and
- an underlying REMIC certificate backed by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
BA(2) . . . .	1	\$ 49,894,533	PAC	3.0%	FIX	3136AMAA7	June 2044
BC(2) . . . .	1	2,471,593	PAC	3.0	FIX	3136AMAB5	January 2045
BJ . . . . .	1	4,057,000	PAC	3.0	FIX	3136AMAC3	November 2044
BK . . . . .	1	899,326	PAC	3.0	FIX	3136AMAD1	January 2045
BL . . . . .	1	8,695,000	SUP	3.0	FIX	3136AMAE9	November 2044
BM . . . . .	1	1,278,483	SUP	3.0	FIX	3136AMAF6	January 2045
BF(2) . . . .	1	50,471,952	PT	(3)	FLT	3136AMAG4	January 2045
BS . . . . .	1	50,471,952(4)	NTL	(3)	INV/IO	3136AMAH2	January 2045

(Table continued on next page)

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The DA, DF, DY, ED, EG, EH, EJ, EK, EL, EM, EN, EP, EQ, ER, ET, EU, EV, GA, GB, GC, GD, GE, GH, GJ, VY, KD and ZY Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and “Description of the Certificates—Combination and Recombination—RCR Certificates” in the REMIC prospectus.

The dealer will offer the certificates (other than the retained certificates described below) from time to time in negotiated transactions at varying prices. We expect the settlement date to be December 30, 2014. Fannie Mae initially will retain the EJ and ER Classes of RCR Certificates and \$290,619,835 initial notional principal amount of the EI Class, and may retain additional certificates. See “Plan of Distribution” in this prospectus supplement.

**Carefully consider the risk factors on page S-9 of this prospectus supplement and starting on page 14 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.**

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.

**Citigroup**

The date of this Prospectus Supplement is December 23, 2014

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
CF(2) . . . .	2	\$ 33,443,905	PT	(3)	FLT	3136AM A J 8	January 2045
CS . . . . .	2	33,443,905(4)	NTL	(3)	INV/IO	3136AMAK5	January 2045
CD . . . . .	2	3,682,000	PAC	3.0%	FIX	3136AMAL3	January 2045
CE(2) . . . .	2	33,283,168	PAC	3.0	FIX	3136AMAM1	July 2044
CL(2) . . . .	2	1,435,216	PAC	3.0	FIX	3136AMAN9	January 2045
CA . . . . .	2	5,000,000	SUP/AD	3.0	FIX	3136AMAP4	January 2045
CJ . . . . .	2	500,000	SUP/AD	2.0	FIX	3136AMAQ2	January 2045
CK . . . . .	2	500,000	SUP/AD	4.0	FIX	3136AMAR0	January 2045
CB . . . . .	2	190,489	SUP/AD	3.0	FIX	3136AMAS8	January 2045
CZ . . . . .	2	1,000	SUP	3.0	FIX/Z	3136AMAT6	January 2045
KA . . . . .	3	41,744,000	SC/SEQ	3.0	FIX	3136AMAU3	June 2044
KB . . . . .	3	1,002,269	SC/SEQ	3.0	FIX	3136AMAV1	June 2044
EI(2) . . . . .	4	355,202,023(4)	NTL	7.0	FIX/IO	3136AMAW9	February 2036
EA(2) . . . .	4	152,075,303	PT	1.5	FIX	3136AMAX7	February 2036
EB(2) . . . .	4	150,000,000	PT	1.5	FIX	3136AMAY5	February 2036
EC(2) . . . .	4	150,000,000	PT	1.5	FIX	3136AMAZ2	February 2036
KC . . . . .	5	50,455,000	SEQ	4.0	FIX	3136AMBA6	August 2044
KV(2) . . . .	5	769,659	SEQ/AD	4.0	FIX	3136AMBB4	November 2027
KZ(2) . . . .	5	1,149,752	SEQ	4.0	FIX/Z	3136AMBC2	January 2045
KE . . . . .	6	24,872,000	SEQ	4.0	FIX	3136AMBD0	September 2043
VK(2) . . . .	6	1,109,702	SEQ/AD	4.0	FIX	3136AMBE8	November 2027
ZK(2) . . . .	6	1,657,723	SEQ	4.0	FIX/Z	3136AMBF5	January 2045
KH . . . . .	7	24,956,000	SEQ	4.0	FIX	3136AMBG3	October 2043
YV(2) . . . .	7	1,048,196	SEQ/AD	4.0	FIX	3136AMBH1	November 2027
YZ(2) . . . .	7	1,565,841	SEQ	4.0	FIX/Z	3136AMBJ7	January 2045
R . . . . .		0	NPR	0	NPR	3136AMBK4	January 2045

- (1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC prospectus.
- (2) Exchangeable classes.
- (3) Based on LIBOR.
- (4) Notional principal balances. These classes are interest only classes. See page S-6 for a description of how their notional principal balances are calculated.

## TABLE OF CONTENTS

	<u>Page</u>		<u>Page</u>
<b>AVAILABLE INFORMATION</b> .....	S- 3	<i>The Inverse Floating Rate</i>	
<b>SUMMARY</b> .....	S- 4	<i>Classes</i> .....	S-16
<b>ADDITIONAL RISK FACTOR</b> .....	S- 9	<i>The Fixed Rate Interest Only</i>	
<b>DESCRIPTION OF THE</b>		<i>Class</i> .....	S-17
<b>CERTIFICATES</b> .....	S- 9	WEIGHTED AVERAGE LIVES OF THE	
GENERAL .....	S- 9	CERTIFICATES .....	S-18
<i>Structure</i> .....	S- 9	DECREMENT TABLES .....	S-18
<i>Fannie Mae Guaranty</i> .....	S-10	CHARACTERISTICS OF THE RESIDUAL	
<i>Characteristics of Certificates</i> .....	S-10	CLASS .....	S-31
<i>Authorized Denominations</i> .....	S-10	<b>CERTAIN ADDITIONAL FEDERAL</b>	
THE TRUST MBS .....	S-10	<b>INCOME TAX CONSEQUENCES</b> ..	S-31
THE GROUP 3 UNDERLYING REMIC		REMIC ELECTION AND SPECIAL TAX	
CERTIFICATE .....	S-11	ATTRIBUTES .....	S-31
DISTRIBUTIONS OF INTEREST .....	S-11	TAXATION OF BENEFICIAL OWNERS OF	
<i>General</i> .....	S-11	REGULAR CERTIFICATES .....	S-31
<i>Delay Classes and No-Delay</i>		TAXATION OF BENEFICIAL OWNERS OF	
<i>Classes</i> .....	S-11	RESIDUAL CERTIFICATES .....	S-32
<i>Accrual Classes</i> .....	S-12	TAXATION OF BENEFICIAL OWNERS OF	
DISTRIBUTIONS OF PRINCIPAL .....	S-12	RCR CERTIFICATES .....	S-32
STRUCTURING ASSUMPTIONS .....	S-14	<b>PLAN OF DISTRIBUTION</b> .....	S-32
<i>Pricing Assumptions</i> .....	S-14	<b>LEGAL MATTERS</b> .....	S-33
<i>Prepayment Assumptions</i> .....	S-14	<b>EXHIBIT A</b> .....	A- 1
<i>Principal Balance Schedules</i> .....	S-14	<b>SCHEDULE 1</b> .....	A- 2
YIELD TABLES .....	S-15	<b>PRINCIPAL BALANCE</b>	
<i>General</i> .....	S-15	<b>SCHEDULES</b> .....	B- 1

## AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated June 1, 2014 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
  - October 1, 2014, for all MBS issued on or after October 1, 2014,
  - March 1, 2013, for all MBS issued on or after March 1, 2013 and prior to October 1, 2014,
  - February 1, 2012, for all MBS issued on or after February 1, 2012 and prior to March 1, 2013,
  - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
  - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
  - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
  - January 1, 2006, for all other MBS(as applicable, the “MBS Prospectus”);
- if you are purchasing a Group 3 Class or the R Class, the disclosure document relating to the underlying REMIC certificate (the “Underlying REMIC Disclosure Document”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus dated October 1, 2014.

The MBS Prospectus and the Underlying REMIC Disclosure Document are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae  
MBS Helpline  
3900 Wisconsin Avenue, N.W., Area 2H-3S  
Washington, D.C. 20016  
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at [www.fanniemae.com](http://www.fanniemae.com).

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Document by writing or calling the dealer at:

Citigroup Global Markets Inc.  
Prospectus Department  
540 Crosspoint Parkway  
Building 2  
Attn: Compliance Fulfillment Unit  
Getzville, NY 14068  
(telephone 1-800-831-9146).

## SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of December 1, 2014. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

### Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS Class 2014-80-GA REMIC Certificate
4	Group 4 MBS
5	Group 5 MBS
6	Group 6 MBS
7	Group 7 MBS

### Group 1, Group 2, Group 3, Group 4, Group 5, Group 6 and Group 7

#### Characteristics of the Trust MBS

	<u>Approximate Principal Balance</u>	<u>Pass- Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>
Group 1 MBS	\$117,767,887	4.50%	4.75% to 7.00%	241 to 360
Group 2 MBS	\$ 78,035,778	4.50%	4.75% to 7.00%	241 to 360
Group 3 MBS	\$ 32,746,269	3.00%	3.25% to 5.50%	241 to 360
Group 4 MBS	\$452,075,303	7.00%	7.25% to 9.50%	140 to 254
Group 5 MBS	\$ 52,374,411	4.00%	4.25% to 6.50%	241 to 360
Group 6 MBS	\$ 27,639,425	4.00%	4.25% to 6.50%	241 to 360
Group 7 MBS	\$ 27,570,037	4.00%	4.25% to 6.50%	241 to 360

#### Assumed Characteristics of the Underlying Mortgage Loans

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
Group 1 MBS	\$117,767,887	360	350	8	5.056%
Group 2 MBS	\$ 78,035,778	360	346	9	5.056%
Group 3 MBS	\$ 32,746,269	360	359	1	3.950%
Group 4 MBS	\$452,075,303	360	153	192	7.563%
Group 5 MBS	\$ 52,374,411	360	317	33	4.490%
Group 6 MBS	\$ 27,639,425	360	314	40	4.440%
Group 7 MBS	\$ 27,570,037	360	314	40	4.505%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from those shown above, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*” in the REMIC Prospectus.

### **Group 3**

Exhibit A describes the underlying REMIC certificate in Group 3, including certain information about the related mortgage loans. To learn more about the underlying REMIC Certificate, you should obtain from us the current class factor and the related disclosure document as described on page S-3.

### **Settlement Date**

We expect to issue the certificates on December 30, 2014.

### **Distribution Dates**

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

### **Record Date**

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

### **Book-Entry and Physical Certificates**

We will issue the classes of certificates in the following forms:

<u><b>Fed Book-Entry</b></u>	<u><b>Physical</b></u>
All classes of certificates other than the R Class	R Class

### **Exchanging Certificates Through Combination and Recombination**

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

## Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate(1)</u>
BF .....	0.50%	6.50%	0.35%	LIBOR + 35 basis points
BS .....	6.00%	6.15%	0.00%	6.15% – LIBOR
CF .....	0.50%	6.50%	0.35%	LIBOR + 35 basis points
CS .....	6.00%	6.15%	0.00%	6.15% – LIBOR
DF .....	0.50%	6.50%	0.35%	LIBOR + 35 basis points

(1) We will establish LIBOR on the basis of the “ICE Method.”

## Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
BS .....	100% of the BF Class
CS .....	100% of the CF Class
EI .....	78.5714283976% of the Group 4 MBS

## Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

# **Weighted Average Lives (years)\***

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>											
	<u>0%</u>	<u>100%</u>	<u>125%</u>	<u>150%</u>	<u>165%</u>	<u>195%</u>	<u>225%</u>	<u>250%</u>	<u>400%</u>	<u>600%</u>	<u>900%</u>	<u>1200%</u>
BA .....	17.0	6.9	6.2	6.2	6.2	6.2	6.2	6.2	4.3	3.0	2.1	1.6
BC .....	26.7	21.2	21.2	21.2	21.2	21.2	21.2	21.2	14.8	9.9	6.2	4.2
BJ .....	27.4	16.0	11.8	3.7	3.7	3.7	3.7	3.1	1.7	1.2	0.8	0.6
BK .....	27.9	18.2	14.9	13.4	13.4	13.4	13.4	6.3	2.2	1.4	1.0	0.7
BL .....	28.9	22.8	20.4	17.1	13.4	7.1	2.5	1.9	0.9	0.6	0.4	0.3
BM .....	29.9	28.3	27.8	27.1	26.4	24.4	18.6	4.1	1.7	1.1	0.7	0.6
BF and BS .....	19.9	10.6	9.4	8.5	8.0	7.1	6.4	5.9	4.0	2.8	1.9	1.5

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>											
	<u>0%</u>	<u>100%</u>	<u>125%</u>	<u>150%</u>	<u>165%</u>	<u>195%</u>	<u>225%</u>	<u>250%</u>	<u>400%</u>	<u>600%</u>	<u>900%</u>	<u>1200%</u>
CF and CS .....	19.9	10.4	9.3	8.4	7.9	7.1	6.4	5.9	4.0	2.7	1.9	1.4
CD .....	27.5	16.5	12.6	5.5	2.9	2.9	2.9	2.9	1.7	1.1	0.8	0.6
CE .....	17.1	6.9	6.2	6.2	6.2	6.2	6.2	6.2	4.3	3.0	2.1	1.6
CL .....	26.7	21.5	21.5	21.5	21.5	21.5	21.5	21.5	15.1	10.1	6.3	4.2
CA, CJ and CK .....	29.1	23.4	21.3	18.7	16.7	10.5	5.4	2.3	0.9	0.6	0.4	0.3
CB .....	30.0	28.7	28.5	28.3	28.1	27.4	25.4	6.1	1.7	1.1	0.7	0.5
CZ .....	30.0	28.8	28.8	28.8	28.8	28.8	28.8	7.6	1.7	1.1	0.7	0.5

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>									
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>	<u>1000%</u>	<u>1300%</u>	
KA .....	20.9	12.9	8.8	6.5	5.2	3.7	2.9	2.4	1.9	
KB .....	29.8	28.5	24.7	19.7	15.7	10.7	7.9	6.1	4.4	

<u>Group 4 Classes</u>	<u>PSA Prepayment Assumption</u>									
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>	<u>1100%</u>	<u>1400%</u>	<u>1700%</u>
EI, EA, EB, EC, ED, EG, EH, EJ, EK, EL, EM, EN, EP, EQ, ER, ET, EU, EV, GA, GB, GC, GD, GE, GH and GJ .....	13.9	5.7	4.5	3.6	2.9	2.0	1.4	0.9	0.6	0.1

<u>Group 5 Classes</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>	<u>1000%</u>
KC .....	19.2	8.8	5.6	3.9	3.0	1.9	1.3	1.0
KV .....	7.0	7.0	7.0	7.0	6.8	5.5	4.3	3.3
KZ .....	29.8	25.1	21.9	17.5	14.1	9.5	6.8	5.0

<u>Group 6 Classes</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>	<u>1000%</u>
KE .....	18.5	7.8	4.8	3.4	2.5	1.6	1.1	0.8
VK .....	7.0	7.0	7.0	6.7	5.9	4.4	3.3	2.5
ZK .....	29.3	22.9	18.2	14.2	11.3	7.6	5.4	4.0



<u>Group 7 Classes</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>	<u>1000%</u>
KH .....	18.6	7.9	4.9	3.4	2.6	1.6	1.1	0.8
YV .....	7.0	7.0	7.0	6.7	5.9	4.4	3.3	2.5
YZ .....	29.4	23.1	18.4	14.4	11.5	7.7	5.5	4.0

<u>Group 1/Group 2 Classes†</u>	<u>PSA Prepayment Assumption</u>											
	<u>0%</u>	<u>100%</u>	<u>125%</u>	<u>150%</u>	<u>165%</u>	<u>195%</u>	<u>225%</u>	<u>250%</u>	<u>400%</u>	<u>600%</u>	<u>900%</u>	<u>1200%</u>
DA .....	17.0	6.9	6.2	6.2	6.2	6.2	6.2	6.2	4.3	3.0	2.1	1.6
DF .....	19.9	10.5	9.4	8.4	8.0	7.1	6.4	5.9	4.0	2.8	1.9	1.4
DY .....	26.7	21.3	21.3	21.3	21.3	21.3	21.3	21.3	14.9	10.0	6.2	4.2

<u>Group 5/Group 6/Group 7 Classes†</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>	<u>1000%</u>
VY .....	7.0	7.0	7.0	6.8	6.1	4.7	3.6	2.7
ZY .....	29.5	23.5	19.2	15.3	12.3	8.2	5.8	4.3
KD .....	29.5	23.5	19.2	14.9	11.6	7.6	5.3	3.8

\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† These classes are RCR classes formed by combinations of two or more REMIC classes in different groups. For additional information, see Schedule 1 attached to this prospectus supplement.

## ADDITIONAL RISK FACTOR

*Payments on the Group 3 Classes will be affected by the payment priorities governing the related underlying REMIC certificate.* If you invest in a Group 3 Class, the rate at which you receive payments will be affected by the priority sequence governing principal payments on the Group 3 Underlying REMIC certificate.

As described in the Underlying REMIC Disclosure Document, the Group 3 Underlying REMIC Certificate may be subsequent in payment priority to certain other classes issued

from the related underlying REMIC trust. As a result, such other classes may receive principal before principal is paid on the Group 3 Underlying REMIC Certificate, possibly for long periods.

You may obtain additional information about the Group 3 Underlying REMIC Certificate by reviewing its current class factor in light of other information available in the Underlying REMIC Disclosure Document. You may obtain that document from us as described on page S-3.

## DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

### General

*Structure.* We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of December 1, 2014 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include:

- seven groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS,” “Group 3 MBS,” “Group 4 MBS,” “Group 5 MBS,” “Group 6 MBS” and “Group 7 MBS,” and together, the “Trust MBS”), and
- a previously issued REMIC certificate (the “Group 3 Underlying REMIC Certificate”) issued from the related Fannie Mae REMIC trust (the “Underlying REMIC Trust”), as further described in Exhibit A.

The Group 3 Underlying REMIC Certificate evidences direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interest” of the REMIC. The REMIC Certificates other than the R Class are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R Class is referred to as the “Residual Class” or “Residual Certificate.”

	<u>Assets</u>	<u>Regular Interests</u>	<u>Residual Interest</u>
REMIC .....	Trust MBS and Group 3 Underlying REMIC Certificate	All Classes of REMIC Certificates other than the R Class	R

*Fannie Mae Guaranty.* For a description of our guaranties of the Certificates, the MBS and the Group 3 Underlying REMIC Certificate, see the applicable discussions appearing under the heading “Fannie Mae Guaranty” in the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Document. Our guaranties are not backed by the full faith and credit of the United States.

*Characteristics of Certificates.* Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificate in fully registered, certificated form. The “Holder” or “Certificateholder” of the Residual Certificate is its registered owner. The Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Class” below.

*Authorized Denominations.* We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only and Inverse Floating Rate Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R Class)	\$1,000 minimum plus whole dollar increments

## **The Trust MBS**

The Trust MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years.

In addition, the Mortgage Loans backing the Group 3 MBS are relocation Mortgage Loans made under agreements between lenders and employers that frequently relocate their employees. For additional information, see “Risk Factors—Risks Relating to Yield and Prepayment—Yield—Pools containing relocation mortgage loans may have higher rates of prepayment than otherwise comparable pools containing non-relocation mortgage loans” and “The Mortgage Loans—Special Feature Mortgage Loans—Relocation Loans” in the MBS Prospectus dated October 1, 2014.

For additional information, see “Summary—Group 1, Group 2, Group 3, Group 4, Group 5, Group 6 and Group 7—Characteristics of the Trust MBS” in this prospectus supplement and “The Mortgage Loan Pools” and “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus.

## The Group 3 Underlying REMIC Certificate

The Group 3 Underlying REMIC Certificate represents beneficial ownership interests in the related Underlying REMIC Trust. The assets of that trust consist of MBS (or beneficial ownership interests in MBS) having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Loan Pools” and “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus.

In addition, the Mortgage Loans backing the Group 3 Underlying REMIC Certificate are relocation Mortgage Loans made under agreements between lenders and employers that frequently relocate their employees. For additional information, see “Risk Factors—Risks Relating to Yield and Prepayment—Yield—*Pools containing relocation mortgage loans may have higher rates of prepayment than otherwise comparable pools containing non-relocation mortgage loans*” and “The Mortgage Loans—Special Feature Mortgage Loans—*Relocation Loans*” in the MBS Prospectus dated October 1, 2014.

Distributions on the Group 3 Underlying REMIC Certificate will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Group 3 Underlying REMIC Certificate are described in the Underlying REMIC Disclosure Document. See Exhibit A for certain additional information about the Group 3 Underlying REMIC Certificate. Exhibit A is provided in lieu of a Final Data Statement with respect to the Group 3 Underlying REMIC Certificate.

For further information about the Group 3 Underlying REMIC Certificate, telephone us at 1-800-237-8627. Additional information about the Group 3 Underlying REMIC Certificate is also available at <https://mbsdisclosure.fanniemae.com/PoolTalk2/index.html>. There may have been material changes in facts and circumstances since the date we prepared the Underlying REMIC Disclosure Document. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in that document may be limited.

## Distributions of Interest

*General.* The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

The Floating Rate and Inverse Floating Rate Classes will bear interest at interest rates based on LIBOR. We currently establish LIBOR on the basis of the “ICE Method” as generally described under “Description of the Certificates—Distributions on Certificates—*Interest Distributions—Indices for Floating Rate Classes and Inverse Floating Rate Classes*” in the REMIC Prospectus. For a description of recent developments affecting LIBOR calculations, see “Risk Factors—Risks Relating to Yield and Prepayment—*Intercontinental Exchange Benchmark Administration is the new LIBOR administrator*” in the REMIC Prospectus.

*Delay Classes and No-Delay Classes.* The “Delay” Classes and “No-Delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate Classes	Floating Rate and Inverse Floating Rate Classes

See “Description of the Certificates—Distributions on Certificates—*Interest Distributions*” in the REMIC Prospectus.

**Accrual Classes.** The CZ, KZ, ZK, YZ and ZY Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement or on Schedule 1. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

## Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Classes of REMIC Certificates as described below. Following any exchange of REMIC Certificates for RCR Certificates, we will apply principal payments from the exchanged REMIC Certificates to the corresponding RCR Certificates on a pro rata basis.

### • Group 1

The Group 1 Principal Distribution Amount as follows:

- 42.8571432211% to BF until retired, and } Pass-Through Class
- 57.1428567789% as follows:
  - first*, to Aggregate Group I to its Planned Balance; } PAC Groups
  - second*, to Aggregate Group II to its Planned Balance; } Support Classes
  - third*, to BL and BM, in that order, until retired; } PAC Groups
  - fourth*, to Aggregate Group II to zero; and
  - fifth*, to Aggregate Group I to zero.

The “Group 1 Principal Distribution Amount” is the principal then paid on the Group 1 MBS.

“Aggregate Group I” consists of the BA and BC Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I to BA and BC, in that order, until retired.

Aggregate Group I has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group I.

“Aggregate Group II” consists of the BJ and BK Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II to BJ and BK, in that order, until retired.

Aggregate Group II has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group II.

### • Group 2

The CZ Accrual Amount in the following priority:

- 1. To CA, CJ and CK, pro rata, until retired. } Accretion Directed Classes
- 2. To CB until retired. } Accrual Class
- 3. Thereafter to CZ.

The Group 2 Cash Flow Distribution Amount as follows:

- 42.8571430402% to CF until retired, and } Pass-Through Class
- 57.1428569598% in the following priority:
  - first*, to Aggregate Group III to its Planned Balance; } PAC Group and Class
  - second*, to CD to its Planned Balance;

<i>third</i> , to CA, CJ and CK, pro rata, until retired;	} Support Classes
<i>fourth</i> , to CB and CZ, in that order, until retired;	
<i>fifth</i> , to CD until retired; and	} PAC Class and Group
<i>sixth</i> , to Aggregate Group III to zero.	

The “CZ Accrual Amount” is any interest then accrued and added to the principal balance of the CZ Class.

The “Group 2 Cash Flow Distribution Amount” is the principal then paid on the Group 2 MBS.

“Aggregate Group III” consists of the CE and CL Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group III to CE and CL, in that order, until retired.

Aggregate Group III has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group III.

- *Group 3*

The Group 3 Principal Distribution Amount to KA and KB, in that order, until retired.	} Structured Collateral/ Sequential Pay Classes
---	--

The “Group 3 Principal Distribution Amount” is the aggregate amount of principal then paid on the Group 3 MBS and the Group 3 Underlying REMIC Certificate.

- *Group 4*

The Group 4 Principal Distribution Amount to EA, EB and EC, pro rata, until retired.	} Pass-Through Classes
--	---------------------------

The “Group 4 Principal Distribution Amount” is the principal then paid on the Group 4 MBS.

- *Group 5*

The KZ Accrual Amount to KV until retired, and thereafter to KZ.	} Accretion Directed Class and Accrual Class
--	---

The Group 5 Cash Flow Distribution Amount to KC, KV and KZ, in that order, until retired.	} Sequential Pay Classes
---	-----------------------------

The “KZ Accrual Amount” is any interest then accrued and added to the principal balance of the KZ Class.

The “Group 5 Cash Flow Distribution Amount” is the principal then paid on the Group 5 MBS.

- *Group 6*

The ZK Accrual Amount to VK until retired, and thereafter to ZK.	} Accretion Directed Class and Accrual Class
--	---

The Group 6 Cash Flow Distribution Amount to KE, VK and ZK, in that order, until retired.	} Sequential Pay Classes
---	-----------------------------

The “ZK Accrual Amount” is any interest then accrued and added to the principal balance of the ZK Class.

The “Group 6 Cash Flow Distribution Amount” is the principal then paid on the Group 6 MBS.

- *Group 7*

The YZ Accrual Amount to YV until retired, and thereafter to YZ.	} Accretion Directed Class and Accrual Class
--	---



The Group 7 Cash Flow Distribution Amount to KH, YV and YZ, in that order, } Sequential  
until retired. Pay Classes

The “YZ Accrual Amount” is any interest then accrued and added to the principal balance of the YZ Class.

The “Group 7 Cash Flow Distribution Amount” is the principal then paid on the Group 7 MBS.

## Structuring Assumptions

*Pricing Assumptions.* Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Group 3 Underlying REMIC Certificate, the applicable priority sequence governing principal payments on the Group 3 Underlying REMIC Certificate, and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 1, Group 2, Group 3, Group 4, Group 5, Group 6 and Group 7—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is December 30, 2014; and
- each Distribution Date occurs on the 25th day of a month.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from the assumed characteristics shown in the Summary, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets” in the REMIC Prospectus.

*Prepayment Assumptions.* The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any constant PSA rate or at any other constant rate.

*Principal Balance Schedules.* The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a constant rate within the applicable “Structuring Ranges” specified in the chart below. The “Effective Range” for an Aggregate Group or a Class is the range of prepayment rates (measured by constant PSA rates) that would reduce that Aggregate Group or Class to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Groups. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the related Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the Aggregate Groups we expect that the effective ranges for those Classes would not be narrower than those shown below for the related Aggregate Groups.

<u>Groups and Class</u>	<u>Structuring Ranges</u>	<u>Initial Effective Ranges</u>
Aggregate Group I Planned Balances	Between 125% and 250% PSA	Between 125% and 250% PSA
Aggregate Group II Planned Balances	Between 150% and 225% PSA	Between 150% and 225% PSA
Aggregate Group III Planned Balances	Between 125% and 250% PSA	Between 125% and 250% PSA
CD Class Planned Balances	Between 165% and 250% PSA	Between 165% and 250% PSA

The Aggregate Groups listed above consist of the following Classes:

Aggregate Group I . . . . .	BA and BC
Aggregate Group II . . . . .	BJ and BK
Aggregate Group III . . . . .	CE and CL

See “—Decrement Tables” below for the percentages of original principal balances of the individual Classes included in the Aggregate Groups that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the applicable Structuring Ranges, based on the Pricing Assumptions.

**We cannot assure you that the balance of any Aggregate Group or the CD Class will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of any Aggregate Group or the CD Class will begin or end on the Distribution Dates specified in the Principal Balance Schedules.**

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce an Aggregate Group or the CD Class to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group or the CD Class to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Range or Effective Range, principal distributions may be insufficient to reduce the Aggregate Groups or the CD Class to their scheduled balances each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the Aggregate Groups and the CD Class might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.
- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of each Aggregate Group or Class having scheduled balances will be supported by one or more other Classes. When the related supporting Class or Classes are retired, the Aggregate Group or Class receiving the benefit of that support, if still outstanding, may no longer have an Effective Range, and will be much more sensitive to prepayments of the related Mortgage Loans.

## Yield Tables

*General.* The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and



- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments (or notional principal balance reductions) on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

***The Inverse Floating Rate Classes.*** The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments (including prepayments) of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the Inverse Floating Rate Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Summary—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified levels of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
BS .....	22.25%
CS .....	22.25%

\* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol \* is used to represent a yield of less than (99.9)%.

**Sensitivity of the BS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>											
	<b>50%</b>	<b>100%</b>	<b>125%</b>	<b>150%</b>	<b>165%</b>	<b>195%</b>	<b>225%</b>	<b>250%</b>	<b>400%</b>	<b>600%</b>	<b>900%</b>	<b>1200%</b>
0.075% .....	23.8%	20.9%	19.5%	18.0%	17.1%	15.3%	13.5%	12.0%	2.8%	(10.1)%	(31.3)%	(55.0)%
0.150% .....	23.4%	20.5%	19.1%	17.6%	16.7%	15.0%	13.2%	11.7%	2.4%	(10.5)%	(31.7)%	(55.5)%
2.150% .....	13.3%	10.4%	8.9%	7.5%	6.6%	4.8%	3.0%	1.4%	(7.9)%	(21.1)%	(42.8)%	(67.7)%
4.150% .....	2.4%	(0.5)%	(2.0)%	(3.4)%	(4.3)%	(6.1)%	(7.9)%	(9.4)%	(18.8)%	(32.2)%	(54.7)%	(81.2)%
6.150% .....	*	*	*	*	*	*	*	*	*	*	*	*

**Sensitivity of the CS Class to Prepayments and LIBOR**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>											
	<b>50%</b>	<b>100%</b>	<b>125%</b>	<b>150%</b>	<b>165%</b>	<b>195%</b>	<b>225%</b>	<b>250%</b>	<b>400%</b>	<b>600%</b>	<b>900%</b>	<b>1200%</b>
0.075% .....	23.7%	20.8%	19.3%	17.8%	16.9%	15.1%	13.3%	11.8%	2.4%	(10.9)%	(32.5)%	(57.1)%
0.150% .....	23.3%	20.4%	18.9%	17.4%	16.5%	14.7%	12.9%	11.4%	2.0%	(11.2)%	(32.9)%	(57.5)%
2.150% .....	13.2%	10.3%	8.8%	7.3%	6.4%	4.6%	2.8%	1.2%	(8.2)%	(21.6)%	(43.8)%	(69.3)%
4.150% .....	2.3%	(0.6)%	(2.1)%	(3.6)%	(4.5)%	(6.3)%	(8.1)%	(9.6)%	(19.1)%	(32.6)%	(55.3)%	(82.4)%
6.150% .....	*	*	*	*	*	*	*	*	*	*	*	*

*The Fixed Rate Interest Only Class.* The yield to investors in the Fixed Rate Interest Only Class will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rate:

<u>Class</u>	<u>% PSA</u>
EI .....	272%

If the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the EI Class would lose money on their initial investments.

The information shown in the following yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the Fixed Rate Interest Only Class (expressed as a percentage of the original principal balance) is as follows:

<u>Class</u>	<u>Price*</u>
EI .....	25.97%

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table below.

In the following yield table, the symbol \* is used to represent a yield of less than (99.9)%.

**Sensitivity of the EI Class to Prepayments**

	<b>PSA Prepayment Assumption</b>									
	<b>50%</b>	<b>100%</b>	<b>200%</b>	<b>300%</b>	<b>400%</b>	<b>600%</b>	<b>800%</b>	<b>1100%</b>	<b>1400%</b>	<b>1700%</b>
Pre-Tax Yields to Maturity ....	15.0%	11.7%	5.0%	(2.0)%	(9.2)%	(24.6)%	(41.5)%	(71.2)%	*	*

## Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions,
- the priority sequences of distributions of principal of the Classes (other than the Group 4 Classes), and
- in the case of the Group 3 Classes, the applicable priority sequence affecting principal payments on the Group 3 Underlying REMIC Certificate.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the Underlying REMIC Disclosure Document.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

## Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Backing Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	7.00%
Group 2 MBS	360 months	360 months	7.00%
Group 3 MBS	360 months	360 months	5.50%
Group 3 Underlying REMIC Certificate	360 months	359 months	5.50%
Group 4 MBS	360 months	254 months	9.50%
Group 5 MBS	360 months	360 months	6.50%
Group 6 MBS	360 months	360 months	6.50%
Group 7 MBS	360 months	360 months	6.50%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

### Percent of Original Principal Balances Outstanding

Date	BA Class											
	PSA Prepayment Assumption											
	0%	100%	125%	150%	165%	195%	225%	250%	400%	600%	900%	1200%
Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100	100	100
December 2015 . . . . .	99	94	93	93	93	93	93	93	93	93	93	81
December 2016 . . . . .	97	85	83	83	83	83	83	83	83	69	45	26
December 2017 . . . . .	96	76	72	72	72	72	72	72	63	41	18	3
December 2018 . . . . .	94	67	62	62	62	62	62	62	46	24	5	0
December 2019 . . . . .	92	59	53	53	53	53	53	53	33	13	0	0
December 2020 . . . . .	90	52	45	45	45	45	45	45	23	6	0	0
December 2021 . . . . .	88	45	37	37	37	37	37	37	16	2	0	0
December 2022 . . . . .	86	38	30	30	30	30	30	30	10	0	0	0
December 2023 . . . . .	83	32	24	24	24	24	24	24	6	0	0	0
December 2024 . . . . .	81	26	19	19	19	19	19	19	3	0	0	0
December 2025 . . . . .	78	21	15	15	15	15	15	15	1	0	0	0
December 2026 . . . . .	75	15	11	11	11	11	11	11	0	0	0	0
December 2027 . . . . .	72	11	8	8	8	8	8	8	0	0	0	0
December 2028 . . . . .	69	6	6	6	6	6	6	6	0	0	0	0
December 2029 . . . . .	65	4	4	4	4	4	4	4	0	0	0	0
December 2030 . . . . .	61	2	2	2	2	2	2	2	0	0	0	0
December 2031 . . . . .	57	1	1	1	1	1	1	1	0	0	0	0
December 2032 . . . . .	52	0	0	0	0	0	0	0	0	0	0	0
December 2033 . . . . .	48	0	0	0	0	0	0	0	0	0	0	0
December 2034 . . . . .	42	0	0	0	0	0	0	0	0	0	0	0
December 2035 . . . . .	37	0	0	0	0	0	0	0	0	0	0	0
December 2036 . . . . .	31	0	0	0	0	0	0	0	0	0	0	0
December 2037 . . . . .	25	0	0	0	0	0	0	0	0	0	0	0
December 2038 . . . . .	18	0	0	0	0	0	0	0	0	0	0	0
December 2039 . . . . .	10	0	0	0	0	0	0	0	0	0	0	0
December 2040 . . . . .	3	0	0	0	0	0	0	0	0	0	0	0
December 2041 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0
December 2042 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0
December 2043 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0
December 2044 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average												
Life (years)** . . . . .	17.0	6.9	6.2	6.2	6.2	6.2	6.2	6.2	4.3	3.0	2.1	1.6

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

BC Class												
Date	PSA Prepayment Assumption											
	0%	100%	125%	150%	165%	195%	225%	250%	400%	600%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
December 2015	100	100	100	100	100	100	100	100	100	100	100	100
December 2016	100	100	100	100	100	100	100	100	100	100	100	100
December 2017	100	100	100	100	100	100	100	100	100	100	100	100
December 2018	100	100	100	100	100	100	100	100	100	100	100	47
December 2019	100	100	100	100	100	100	100	100	100	100	94	13
December 2020	100	100	100	100	100	100	100	100	100	100	42	4
December 2021	100	100	100	100	100	100	100	100	100	100	19	1
December 2022	100	100	100	100	100	100	100	100	100	90	8	*
December 2023	100	100	100	100	100	100	100	100	100	56	4	*
December 2024	100	100	100	100	100	100	100	100	100	35	2	*
December 2025	100	100	100	100	100	100	100	100	100	22	1	*
December 2026	100	100	100	100	100	100	100	100	92	13	*	*
December 2027	100	100	100	100	100	100	100	100	67	8	*	*
December 2028	100	100	100	100	100	100	100	100	49	5	*	*
December 2029	100	100	100	100	100	100	100	100	36	3	*	*
December 2030	100	100	100	100	100	100	100	100	26	2	*	*
December 2031	100	100	100	100	100	100	100	100	18	1	*	*
December 2032	100	91	91	91	91	91	91	91	13	1	*	0
December 2033	100	72	72	72	72	72	72	72	9	*	*	0
December 2034	100	57	57	57	57	57	57	57	7	*	*	0
December 2035	100	44	44	44	44	44	44	44	5	*	*	0
December 2036	100	33	33	33	33	33	33	33	3	*	*	0
December 2037	100	25	25	25	25	25	25	25	2	*	*	0
December 2038	100	18	18	18	18	18	18	18	1	*	*	0
December 2039	100	13	13	13	13	13	13	13	1	*	*	0
December 2040	100	9	9	9	9	9	9	9	1	*	*	0
December 2041	5	5	5	5	5	5	5	5	*	*	0	0
December 2042	2	2	2	2	2	2	2	2	*	*	0	0
December 2043	*	*	*	*	*	*	*	*	*	*	0	0
December 2044	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average												
Life (years)**	26.7	21.2	21.2	21.2	21.2	21.2	21.2	21.2	14.8	9.9	6.2	4.2

BJ Class												
Date	PSA Prepayment Assumption											
	0%	100%	125%	150%	165%	195%	225%	250%	400%	600%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
December 2015	100	100	100	88	88	88	88	88	88	88	0	0
December 2016	100	100	100	69	69	69	69	69	20	0	0	0
December 2017	100	100	100	51	51	51	51	51	0	0	0	0
December 2018	100	100	100	37	37	37	37	37	0	0	0	0
December 2019	100	100	100	26	26	26	26	15	0	0	0	0
December 2020	100	100	100	18	18	18	18	0	0	0	0	0
December 2021	100	100	100	13	13	13	13	0	0	0	0	0
December 2022	100	100	100	10	10	10	10	0	0	0	0	0
December 2023	100	100	94	7	7	7	7	0	0	0	0	0
December 2024	100	100	83	3	3	3	3	0	0	0	0	0
December 2025	100	100	68	0	0	0	0	0	0	0	0	0
December 2026	100	100	49	0	0	0	0	0	0	0	0	0
December 2027	100	100	29	0	0	0	0	0	0	0	0	0
December 2028	100	100	7	0	0	0	0	0	0	0	0	0
December 2029	100	77	0	0	0	0	0	0	0	0	0	0
December 2030	100	50	0	0	0	0	0	0	0	0	0	0
December 2031	100	22	0	0	0	0	0	0	0	0	0	0
December 2032	100	0	0	0	0	0	0	0	0	0	0	0
December 2033	100	0	0	0	0	0	0	0	0	0	0	0
December 2034	100	0	0	0	0	0	0	0	0	0	0	0
December 2035	100	0	0	0	0	0	0	0	0	0	0	0
December 2036	100	0	0	0	0	0	0	0	0	0	0	0
December 2037	100	0	0	0	0	0	0	0	0	0	0	0
December 2038	100	0	0	0	0	0	0	0	0	0	0	0
December 2039	100	0	0	0	0	0	0	0	0	0	0	0
December 2040	100	0	0	0	0	0	0	0	0	0	0	0
December 2041	86	0	0	0	0	0	0	0	0	0	0	0
December 2042	0	0	0	0	0	0	0	0	0	0	0	0
December 2043	0	0	0	0	0	0	0	0	0	0	0	0
December 2044	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average												
Life (years)**	27.4	16.0	11.8	3.7	3.7	3.7	3.7	3.1	1.7	1.2	0.8	0.6

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
 \*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

BK Class												
PSA Prepayment Assumption												
Date	0%	100%	125%	150%	165%	195%	225%	250%	400%	600%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
December 2015	100	100	100	100	100	100	100	100	100	100	0	0
December 2016	100	100	100	100	100	100	100	100	100	0	0	0
December 2017	100	100	100	100	100	100	100	100	0	0	0	0
December 2018	100	100	100	100	100	100	100	100	0	0	0	0
December 2019	100	100	100	100	100	100	100	100	0	0	0	0
December 2020	100	100	100	100	100	100	100	62	0	0	0	0
December 2021	100	100	100	100	100	100	100	10	0	0	0	0
December 2022	100	100	100	100	100	100	100	*	0	0	0	0
December 2023	100	100	100	100	100	100	100	*	0	0	0	0
December 2024	100	100	100	100	100	100	100	*	0	0	0	0
December 2025	100	100	100	96	96	96	96	*	0	0	0	0
December 2026	100	100	100	76	76	76	76	*	0	0	0	0
December 2027	100	100	100	57	57	57	57	*	0	0	0	0
December 2028	100	100	100	37	37	37	37	*	0	0	0	0
December 2029	100	100	29	19	19	19	19	*	0	0	0	0
December 2030	100	100	1	1	1	1	1	*	0	0	0	0
December 2031	100	100	0	0	0	0	0	*	0	0	0	0
December 2032	100	71	0	0	0	0	0	*	0	0	0	0
December 2033	100	0	0	0	0	0	0	*	0	0	0	0
December 2034	100	0	0	0	0	0	0	*	0	0	0	0
December 2035	100	0	0	0	0	0	0	*	0	0	0	0
December 2036	100	0	0	0	0	0	0	*	0	0	0	0
December 2037	100	0	0	0	0	0	0	*	0	0	0	0
December 2038	100	0	0	0	0	0	0	*	0	0	0	0
December 2039	100	0	0	0	0	0	0	*	0	0	0	0
December 2040	100	0	0	0	0	0	0	*	0	0	0	0
December 2041	100	0	0	0	0	0	0	*	0	0	0	0
December 2042	0	0	0	0	0	0	0	*	0	0	0	0
December 2043	0	0	0	0	0	0	0	*	0	0	0	0
December 2044	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average												
Life (years)**	27.9	18.2	14.9	13.4	13.4	13.4	13.4	6.3	2.2	1.4	1.0	0.7

BL Class												
PSA Prepayment Assumption												
Date	0%	100%	125%	150%	165%	195%	225%	250%	400%	600%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
December 2015	100	100	100	100	97	90	83	78	44	0	0	0
December 2016	100	100	100	100	91	74	57	43	0	0	0	0
December 2017	100	100	100	100	87	60	35	14	0	0	0	0
December 2018	100	100	100	100	83	50	18	0	0	0	0	0
December 2019	100	100	100	100	80	43	8	0	0	0	0	0
December 2020	100	100	100	100	78	38	1	0	0	0	0	0
December 2021	100	100	100	100	77	36	0	0	0	0	0	0
December 2022	100	100	100	100	77	35	0	0	0	0	0	0
December 2023	100	100	100	98	75	33	0	0	0	0	0	0
December 2024	100	100	100	95	72	32	0	0	0	0	0	0
December 2025	100	100	100	90	68	29	0	0	0	0	0	0
December 2026	100	100	100	85	64	27	0	0	0	0	0	0
December 2027	100	100	100	79	59	25	0	0	0	0	0	0
December 2028	100	100	100	73	54	22	0	0	0	0	0	0
December 2029	100	100	100	66	48	20	0	0	0	0	0	0
December 2030	100	100	92	60	43	17	0	0	0	0	0	0
December 2031	100	100	82	52	37	13	0	0	0	0	0	0
December 2032	100	100	71	44	30	9	0	0	0	0	0	0
December 2033	100	94	61	36	24	6	0	0	0	0	0	0
December 2034	100	82	52	29	19	3	0	0	0	0	0	0
December 2035	100	69	42	23	14	0	0	0	0	0	0	0
December 2036	100	57	33	17	9	0	0	0	0	0	0	0
December 2037	100	46	25	11	4	0	0	0	0	0	0	0
December 2038	100	34	17	6	*	0	0	0	0	0	0	0
December 2039	100	24	10	1	0	0	0	0	0	0	0	0
December 2040	100	14	3	0	0	0	0	0	0	0	0	0
December 2041	100	4	0	0	0	0	0	0	0	0	0	0
December 2042	100	0	0	0	0	0	0	0	0	0	0	0
December 2043	45	0	0	0	0	0	0	0	0	0	0	0
December 2044	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average												
Life (years)**	28.9	22.8	20.4	17.1	13.4	7.1	2.5	1.9	0.9	0.6	0.4	0.3

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

BM Class												
Date	PSA Prepayment Assumption											
	0%	100%	125%	150%	165%	195%	225%	250%	400%	600%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
December 2015	100	100	100	100	100	100	100	100	100	99	0	0
December 2016	100	100	100	100	100	100	100	100	0	0	0	0
December 2017	100	100	100	100	100	100	100	100	0	0	0	0
December 2018	100	100	100	100	100	100	100	55	0	0	0	0
December 2019	100	100	100	100	100	100	100	0	0	0	0	0
December 2020	100	100	100	100	100	100	100	0	0	0	0	0
December 2021	100	100	100	100	100	100	87	0	0	0	0	0
December 2022	100	100	100	100	100	100	84	0	0	0	0	0
December 2023	100	100	100	100	100	100	84	0	0	0	0	0
December 2024	100	100	100	100	100	100	84	0	0	0	0	0
December 2025	100	100	100	100	100	100	84	0	0	0	0	0
December 2026	100	100	100	100	100	100	84	0	0	0	0	0
December 2027	100	100	100	100	100	100	84	0	0	0	0	0
December 2028	100	100	100	100	100	100	84	0	0	0	0	0
December 2029	100	100	100	100	100	100	84	0	0	0	0	0
December 2030	100	100	100	100	100	100	84	0	0	0	0	0
December 2031	100	100	100	100	100	100	73	0	0	0	0	0
December 2032	100	100	100	100	100	100	62	0	0	0	0	0
December 2033	100	100	100	100	100	100	53	0	0	0	0	0
December 2034	100	100	100	100	100	100	44	0	0	0	0	0
December 2035	100	100	100	100	100	99	36	0	0	0	0	0
December 2036	100	100	100	100	100	81	29	0	0	0	0	0
December 2037	100	100	100	100	100	65	23	0	0	0	0	0
December 2038	100	100	100	100	100	51	18	0	0	0	0	0
December 2039	100	100	100	100	78	38	13	0	0	0	0	0
December 2040	100	100	100	76	55	27	9	0	0	0	0	0
December 2041	100	100	81	49	36	17	6	0	0	0	0	0
December 2042	100	67	42	25	18	8	3	0	0	0	0	0
December 2043	100	9	6	3	2	1	*	0	0	0	0	0
December 2044	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average												
Life (years)**	29.9	28.3	27.8	27.1	26.4	24.4	18.6	4.1	1.7	1.1	0.7	0.6

BF and BS† Classes												
Date	PSA Prepayment Assumption											
	0%	100%	125%	150%	165%	195%	225%	250%	400%	600%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
December 2015	99	96	95	94	94	93	92	91	87	81	73	64
December 2016	98	89	87	85	84	82	80	78	68	55	37	23
December 2017	97	82	79	76	75	71	68	65	50	34	17	6
December 2018	95	76	72	68	66	62	58	54	38	22	8	2
December 2019	94	70	65	61	58	53	49	45	28	14	3	*
December 2020	93	64	59	54	51	46	41	38	21	8	2	*
December 2021	91	59	53	48	45	40	35	31	15	5	1	*
December 2022	89	54	48	43	40	34	29	26	11	3	*	*
December 2023	88	49	43	38	35	29	25	21	8	2	*	*
December 2024	86	45	39	33	30	25	21	18	6	1	*	*
December 2025	84	41	35	29	27	22	17	15	5	1	*	*
December 2026	82	37	31	26	23	18	15	12	3	*	*	*
December 2027	79	34	28	23	20	16	12	10	2	*	*	*
December 2028	77	30	25	20	17	13	10	8	2	*	*	*
December 2029	74	27	22	17	15	11	8	6	1	*	*	*
December 2030	71	24	19	15	13	9	7	5	1	*	*	0
December 2031	68	22	17	13	11	8	6	4	1	*	*	0
December 2032	65	19	14	11	9	6	5	3	*	*	*	0
December 2033	61	17	12	9	8	5	4	3	*	*	*	0
December 2034	57	15	11	8	6	4	3	2	*	*	*	0
December 2035	53	12	9	6	5	3	2	2	*	*	*	0
December 2036	49	11	7	5	4	3	2	1	*	*	*	0
December 2037	44	9	6	4	3	2	1	1	*	*	*	0
December 2038	39	7	5	3	3	2	1	1	*	*	0	0
December 2039	34	5	4	2	2	1	1	*	*	*	0	0
December 2040	28	4	3	2	1	1	*	*	*	*	0	0
December 2041	22	3	2	1	1	1	*	*	*	*	0	0
December 2042	15	1	1	1	*	*	*	*	*	*	0	0
December 2043	8	*	*	*	*	*	*	*	*	*	0	0
December 2044	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average												
Life (years)**	19.9	10.6	9.4	8.5	8.0	7.1	6.4	5.9	4.0	2.8	1.9	1.5

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.



CF and CS† Classes												
Date	PSA Prepayment Assumption											
	0%	100%	125%	150%	165%	195%	225%	250%	400%	600%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
December 2015	99	95	95	94	93	92	92	91	86	80	71	61
December 2016	98	89	87	85	84	81	79	77	66	53	36	21
December 2017	97	82	79	76	74	71	67	64	50	33	16	6
December 2018	95	75	71	68	65	61	57	54	37	21	7	2
December 2019	94	69	65	60	58	53	48	45	27	13	3	*
December 2020	93	64	59	54	51	46	41	37	20	8	1	*
December 2021	91	59	53	48	45	39	34	31	15	5	1	*
December 2022	89	54	48	42	39	34	29	26	11	3	*	*
December 2023	88	49	43	37	34	29	24	21	8	2	*	*
December 2024	86	45	38	33	30	25	20	17	6	1	*	*
December 2025	84	41	34	29	26	21	17	14	4	1	*	*
December 2026	82	37	31	25	23	18	14	12	3	*	*	*
December 2027	79	33	27	22	20	15	12	10	2	*	*	*
December 2028	77	30	24	19	17	13	10	8	2	*	*	*
December 2029	74	27	21	17	15	11	8	6	1	*	*	0
December 2030	71	24	19	15	12	9	7	5	1	*	*	0
December 2031	68	21	16	12	11	8	5	4	1	*	*	0
December 2032	65	19	14	11	9	6	4	3	*	*	*	0
December 2033	61	16	12	9	7	5	4	3	*	*	*	0
December 2034	57	14	10	8	6	4	3	2	*	*	*	0
December 2035	53	12	9	6	5	3	2	2	*	*	*	0
December 2036	49	10	7	5	4	3	2	1	*	*	*	0
December 2037	44	8	6	4	3	2	1	1	*	*	*	0
December 2038	39	7	5	3	2	2	1	1	*	*	0	0
December 2039	34	5	3	2	2	1	1	*	*	*	0	0
December 2040	28	4	2	2	1	1	*	*	*	*	0	0
December 2041	22	2	1	1	1	*	*	*	*	*	0	0
December 2042	15	1	1	*	*	*	*	*	*	*	0	0
December 2043	8	0	0	0	0	0	0	0	0	0	0	0
December 2044	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average												
Life (years)**	19.9	10.4	9.3	8.4	7.9	7.1	6.4	5.9	4.0	2.7	1.9	1.4

CD Class												
Date	PSA Prepayment Assumption											
	0%	100%	125%	150%	165%	195%	225%	250%	400%	600%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
December 2015	100	100	100	91	85	85	85	85	85	85	0	0
December 2016	100	100	100	76	62	62	62	62	22	0	0	0
December 2017	100	100	100	63	42	42	42	42	0	0	0	0
December 2018	100	100	100	53	26	26	26	26	0	0	0	0
December 2019	100	100	100	46	15	15	15	15	0	0	0	0
December 2020	100	100	100	40	6	6	6	6	0	0	0	0
December 2021	100	100	100	36	1	1	1	1	0	0	0	0
December 2022	100	100	100	34	0	0	0	0	0	0	0	0
December 2023	100	100	95	29	0	0	0	0	0	0	0	0
December 2024	100	100	87	20	0	0	0	0	0	0	0	0
December 2025	100	100	75	10	0	0	0	0	0	0	0	0
December 2026	100	100	61	0	0	0	0	0	0	0	0	0
December 2027	100	100	46	0	0	0	0	0	0	0	0	0
December 2028	100	100	30	0	0	0	0	0	0	0	0	0
December 2029	100	81	14	0	0	0	0	0	0	0	0	0
December 2030	100	60	0	0	0	0	0	0	0	0	0	0
December 2031	100	40	0	0	0	0	0	0	0	0	0	0
December 2032	100	19	0	0	0	0	0	0	0	0	0	0
December 2033	100	0	0	0	0	0	0	0	0	0	0	0
December 2034	100	0	0	0	0	0	0	0	0	0	0	0
December 2035	100	0	0	0	0	0	0	0	0	0	0	0
December 2036	100	0	0	0	0	0	0	0	0	0	0	0
December 2037	100	0	0	0	0	0	0	0	0	0	0	0
December 2038	100	0	0	0	0	0	0	0	0	0	0	0
December 2039	100	0	0	0	0	0	0	0	0	0	0	0
December 2040	100	0	0	0	0	0	0	0	0	0	0	0
December 2041	91	0	0	0	0	0	0	0	0	0	0	0
December 2042	11	0	0	0	0	0	0	0	0	0	0	0
December 2043	0	0	0	0	0	0	0	0	0	0	0	0
December 2044	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average												
Life (years)**	27.5	16.5	12.6	5.5	2.9	2.9	2.9	2.9	1.7	1.1	0.8	0.6

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
 \*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.  
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.



CE Class												
Date	PSA Prepayment Assumption											
	0%	100%	125%	150%	165%	195%	225%	250%	400%	600%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
December 2015	99	94	93	93	93	93	93	93	93	93	90	78
December 2016	97	85	82	82	82	82	82	82	82	67	43	24
December 2017	96	76	72	72	72	72	72	72	62	40	17	3
December 2018	94	67	62	62	62	62	62	62	45	24	5	0
December 2019	92	59	53	53	53	53	53	53	33	13	*	0
December 2020	90	52	44	44	44	44	44	44	23	7	0	0
December 2021	88	45	37	37	37	37	37	37	16	3	0	0
December 2022	86	38	30	30	30	30	30	30	11	0	0	0
December 2023	84	32	24	24	24	24	24	24	7	0	0	0
December 2024	81	26	19	19	19	19	19	19	4	0	0	0
December 2025	78	20	15	15	15	15	15	15	2	0	0	0
December 2026	75	15	11	11	11	11	11	11	*	0	0	0
December 2027	72	11	9	9	9	9	9	9	0	0	0	0
December 2028	69	6	6	6	6	6	6	6	0	0	0	0
December 2029	65	4	4	4	4	4	4	4	0	0	0	0
December 2030	61	3	3	3	3	3	3	3	0	0	0	0
December 2031	57	1	1	1	1	1	1	1	0	0	0	0
December 2032	53	*	*	*	*	*	*	*	0	0	0	0
December 2033	48	0	0	0	0	0	0	0	0	0	0	0
December 2034	43	0	0	0	0	0	0	0	0	0	0	0
December 2035	37	0	0	0	0	0	0	0	0	0	0	0
December 2036	31	0	0	0	0	0	0	0	0	0	0	0
December 2037	25	0	0	0	0	0	0	0	0	0	0	0
December 2038	18	0	0	0	0	0	0	0	0	0	0	0
December 2039	11	0	0	0	0	0	0	0	0	0	0	0
December 2040	3	0	0	0	0	0	0	0	0	0	0	0
December 2041	0	0	0	0	0	0	0	0	0	0	0	0
December 2042	0	0	0	0	0	0	0	0	0	0	0	0
December 2043	0	0	0	0	0	0	0	0	0	0	0	0
December 2044	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average												
Life (years)**	17.1	6.9	6.2	6.2	6.2	6.2	6.2	6.2	4.3	3.0	2.1	1.6

CL Class												
Date	PSA Prepayment Assumption											
	0%	100%	125%	150%	165%	195%	225%	250%	400%	600%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
December 2015	100	100	100	100	100	100	100	100	100	100	100	100
December 2016	100	100	100	100	100	100	100	100	100	100	100	100
December 2017	100	100	100	100	100	100	100	100	100	100	100	100
December 2018	100	100	100	100	100	100	100	100	100	100	100	49
December 2019	100	100	100	100	100	100	100	100	100	100	100	13
December 2020	100	100	100	100	100	100	100	100	100	100	46	4
December 2021	100	100	100	100	100	100	100	100	100	100	20	1
December 2022	100	100	100	100	100	100	100	100	100	99	9	*
December 2023	100	100	100	100	100	100	100	100	100	62	4	*
December 2024	100	100	100	100	100	100	100	100	100	38	2	*
December 2025	100	100	100	100	100	100	100	100	100	24	1	*
December 2026	100	100	100	100	100	100	100	100	100	15	*	*
December 2027	100	100	100	100	100	100	100	100	75	9	*	*
December 2028	100	100	100	100	100	100	100	100	54	6	*	*
December 2029	100	100	100	100	100	100	100	100	39	3	*	*
December 2030	100	100	100	100	100	100	100	100	28	2	*	*
December 2031	100	100	100	100	100	100	100	100	20	1	*	*
December 2032	100	100	100	100	100	100	100	100	15	1	*	0
December 2033	100	80	80	80	80	80	80	80	10	*	*	0
December 2034	100	62	62	62	62	62	62	62	7	*	*	0
December 2035	100	48	48	48	48	48	48	48	5	*	*	0
December 2036	100	37	37	37	37	37	37	37	3	*	*	0
December 2037	100	27	27	27	27	27	27	27	2	*	*	0
December 2038	100	20	20	20	20	20	20	20	1	*	*	0
December 2039	100	14	14	14	14	14	14	14	1	*	*	0
December 2040	100	9	9	9	9	9	9	9	1	*	*	0
December 2041	5	5	5	5	5	5	5	5	*	*	0	0
December 2042	2	2	2	2	2	2	2	2	*	*	0	0
December 2043	0	0	0	0	0	0	0	0	0	0	0	0
December 2044	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average												
Life (years)**	26.7	21.5	21.5	21.5	21.5	21.5	21.5	21.5	15.1	10.1	6.3	4.2

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
 \*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

CA, CJ and CK Classes												
Date	PSA Prepayment Assumption											
	0%	100%	125%	150%	165%	195%	225%	250%	400%	600%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
December 2015	100	100	100	100	100	93	86	81	46	1	0	0
December 2016	100	100	100	100	100	83	66	52	0	0	0	0
December 2017	100	100	100	100	100	74	49	29	0	0	0	0
December 2018	100	100	100	100	100	68	37	13	0	0	0	0
December 2019	100	100	100	100	100	64	30	4	0	0	0	0
December 2020	100	100	100	100	100	61	26	0	0	0	0	0
December 2021	100	100	100	100	100	60	24	0	0	0	0	0
December 2022	100	100	100	100	99	58	23	0	0	0	0	0
December 2023	100	100	100	100	95	56	22	0	0	0	0	0
December 2024	100	100	100	100	91	52	20	0	0	0	0	0
December 2025	100	100	100	100	85	48	18	0	0	0	0	0
December 2026	100	100	100	99	79	44	16	0	0	0	0	0
December 2027	100	100	100	91	72	40	14	0	0	0	0	0
December 2028	100	100	100	83	65	35	12	0	0	0	0	0
December 2029	100	100	100	75	58	31	10	0	0	0	0	0
December 2030	100	100	98	67	52	27	8	0	0	0	0	0
December 2031	100	100	88	59	45	23	7	0	0	0	0	0
December 2032	100	100	78	52	39	19	5	0	0	0	0	0
December 2033	100	99	68	45	33	16	4	0	0	0	0	0
December 2034	100	87	59	38	28	13	3	0	0	0	0	0
December 2035	100	75	50	31	23	10	2	0	0	0	0	0
December 2036	100	63	41	26	18	8	1	0	0	0	0	0
December 2037	100	52	33	20	14	6	0	0	0	0	0	0
December 2038	100	41	26	15	10	4	0	0	0	0	0	0
December 2039	100	31	19	11	7	2	0	0	0	0	0	0
December 2040	100	22	13	6	4	*	0	0	0	0	0	0
December 2041	100	12	7	3	1	0	0	0	0	0	0	0
December 2042	100	4	1	0	0	0	0	0	0	0	0	0
December 2043	54	0	0	0	0	0	0	0	0	0	0	0
December 2044	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average												
Life (years)**	29.1	23.4	21.3	18.7	16.7	10.5	5.4	2.3	0.9	0.6	0.4	0.3

CB Class												
Date	PSA Prepayment Assumption											
	0%	100%	125%	150%	165%	195%	225%	250%	400%	600%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
December 2015	100	100	100	100	100	100	100	100	100	100	0	0
December 2016	100	100	100	100	100	100	100	100	0	0	0	0
December 2017	100	100	100	100	100	100	100	100	0	0	0	0
December 2018	100	100	100	100	100	100	100	100	0	0	0	0
December 2019	100	100	100	100	100	100	100	100	0	0	0	0
December 2020	100	100	100	100	100	100	100	51	0	0	0	0
December 2021	100	100	100	100	100	100	100	4	0	0	0	0
December 2022	100	100	100	100	100	100	100	0	0	0	0	0
December 2023	100	100	100	100	100	100	100	0	0	0	0	0
December 2024	100	100	100	100	100	100	100	0	0	0	0	0
December 2025	100	100	100	100	100	100	100	0	0	0	0	0
December 2026	100	100	100	100	100	100	100	0	0	0	0	0
December 2027	100	100	100	100	100	100	100	0	0	0	0	0
December 2028	100	100	100	100	100	100	100	0	0	0	0	0
December 2029	100	100	100	100	100	100	100	0	0	0	0	0
December 2030	100	100	100	100	100	100	100	0	0	0	0	0
December 2031	100	100	100	100	100	100	100	0	0	0	0	0
December 2032	100	100	100	100	100	100	100	0	0	0	0	0
December 2033	100	100	100	100	100	100	100	0	0	0	0	0
December 2034	100	100	100	100	100	100	100	0	0	0	0	0
December 2035	100	100	100	100	100	100	100	0	0	0	0	0
December 2036	100	100	100	100	100	100	100	0	0	0	0	0
December 2037	100	100	100	100	100	100	97	0	0	0	0	0
December 2038	100	100	100	100	100	100	73	0	0	0	0	0
December 2039	100	100	100	100	100	100	53	0	0	0	0	0
December 2040	100	100	100	100	100	100	36	0	0	0	0	0
December 2041	100	100	100	100	100	63	21	0	0	0	0	0
December 2042	100	100	100	79	56	26	8	0	0	0	0	0
December 2043	100	0	0	0	0	0	0	0	0	0	0	0
December 2044	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average												
Life (years)**	30.0	28.7	28.5	28.3	28.1	27.4	25.4	6.1	1.7	1.1	0.7	0.5

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
 \*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Date	CZ Class												KA Class									
	PSA Prepayment Assumption												PSA Prepayment Assumption									
	0%	100%	125%	150%	165%	195%	225%	250%	400%	600%	900%	1200%	0%	100%	200%	300%	400%	600%	800%	1000%	1300%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
December 2015	103	103	103	103	103	103	103	103	103	103	0	0	99	97	96	95	94	92	89	87	83	
December 2016	106	106	106	106	106	106	106	106	0	0	0	0	98	93	89	85	81	74	67	60	51	
December 2017	109	109	109	109	109	109	109	109	0	0	0	0	97	88	80	73	67	55	45	34	8	
December 2018	113	113	113	113	113	113	113	113	0	0	0	0	95	82	72	63	55	43	25	8	0	
December 2019	116	116	116	116	116	116	116	116	0	0	0	0	94	77	65	55	46	29	9	*	0	
December 2020	120	120	120	120	120	120	120	120	0	0	0	0	93	73	59	48	40	15	1	0	0	
December 2021	123	123	123	123	123	123	123	123	0	0	0	0	91	68	53	43	32	6	0	0	0	
December 2022	127	127	127	127	127	127	127	*	0	0	0	0	90	64	49	38	21	1	0	0	0	
December 2023	131	131	131	131	131	131	131	*	0	0	0	0	88	61	45	32	14	0	0	0	0	
December 2024	135	135	135	135	135	135	135	*	0	0	0	0	86	57	41	23	8	0	0	0	0	
December 2025	139	139	139	139	139	139	139	*	0	0	0	0	84	54	38	17	4	0	0	0	0	
December 2026	143	143	143	143	143	143	143	*	0	0	0	0	83	51	35	12	1	0	0	0	0	
December 2027	148	148	148	148	148	148	148	*	0	0	0	0	81	48	28	7	0	0	0	0	0	
December 2028	152	152	152	152	152	152	152	*	0	0	0	0	78	45	22	4	0	0	0	0	0	
December 2029	157	157	157	157	157	157	157	*	0	0	0	0	76	43	17	1	0	0	0	0	0	
December 2030	162	162	162	162	162	162	162	*	0	0	0	0	74	41	13	*	0	0	0	0	0	
December 2031	166	166	166	166	166	166	166	*	0	0	0	0	71	38	10	0	0	0	0	0	0	
December 2032	171	171	171	171	171	171	171	*	0	0	0	0	68	37	6	0	0	0	0	0	0	
December 2033	177	177	177	177	177	177	177	*	0	0	0	0	66	31	4	0	0	0	0	0	0	
December 2034	182	182	182	182	182	182	182	*	0	0	0	0	63	26	2	0	0	0	0	0	0	
December 2035	188	188	188	188	188	188	188	*	0	0	0	0	59	21	*	0	0	0	0	0	0	
December 2036	193	193	193	193	193	193	193	*	0	0	0	0	56	17	0	0	0	0	0	0	0	
December 2037	199	199	199	199	199	199	199	*	0	0	0	0	53	12	0	0	0	0	0	0	0	
December 2038	205	205	205	205	205	205	205	*	0	0	0	0	49	9	0	0	0	0	0	0	0	
December 2039	212	212	212	212	212	212	212	*	0	0	0	0	45	5	0	0	0	0	0	0	0	
December 2040	218	218	218	218	218	218	218	*	0	0	0	0	41	2	0	0	0	0	0	0	0	
December 2041	225	225	225	225	225	225	225	*	0	0	0	0	36	*	0	0	0	0	0	0	0	
December 2042	231	231	231	231	231	231	231	*	0	0	0	0	22	0	0	0	0	0	0	0	0	
December 2043	238	0	0	0	0	0	0	0	0	0	0	0	7	0	0	0	0	0	0	0	0	
December 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average																						
Life (years)**	30.0	28.8	28.8	28.8	28.8	28.8	28.8	7.6	1.7	1.1	0.7	0.5	20.9	12.9	8.8	6.5	5.2	3.7	2.9	2.4	1.9	

KB Class											EI†, EA, EB, EC, ED, EG, EH, EJ, EK, EL, EM, EN, EP, EQ, ER, ET, EU, EV, GA, GB, GC, GD, GE, GH and GJ Classes									
Date	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	200%	300%	400%	600%	800%	1000%	1300%	0%	100%	200%	300%	400%	600%	800%	1100%	1400%	1700%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
December 2015	100	100	100	100	100	100	100	100	100	100	98	89	84	78	72	61	49	32	15	
December 2016	100	100	100	100	100	100	100	100	100	100	97	79	70	60	52	37	24	10	2	
December 2017	100	100	100	100	100	100	100	100	100	100	95	70	57	46	37	22	12	3	*	
December 2018	100	100	100	100	100	100	100	100	100	62	93	61	47	35	26	13	6	1	*	
December 2019	100	100	100	100	100	100	100	100	100	13	91	53	38	27	18	8	3	*	*	
December 2020	100	100	100	100	100	100	100	39	3	88	45	30	20	12	4	1	*	*	*	
December 2021	100	100	100	100	100	100	66	15	1	85	37	23	14	8	3	1	*	*	*	
December 2022	100	100	100	100	100	100	33	6	*	82	30	18	10	5	1	*	*	*	*	
December 2023	100	100	100	100	100	82	17	2	*	79	23	13	7	3	1	*	*	*	*	
December 2024	100	100	100	100	100	51	8	1	*	75	16	8	4	2	*	*	*	*	0	
December 2025	100	100	100	100	100	32	4	*	*	71	10	5	2	1	*	*	*	*	0	
December 2026	100	100	100	100	100	19	2	*	*	67	4	2	1	*	*	*	*	*	0	
December 2027	100	100	100	100	90	12	1	*	*	62	0	0	0	0	0	0	0	0	0	
December 2028	100	100	100	100	65	7	1	*	*	57	0	0	0	0	0	0	0	0	0	
December 2029	100	100	100	100	47	4	*	*	*	51	0	0	0	0	0	0	0	0	0	
December 2030	100	100	100	100	34	3	*	*	*	45	0	0	0	0	0	0	0	0	0	
December 2031	100	100	100	81	25	2	*	*	*	38	0	0	0	0	0	0	0	0	0	
December 2032	100	100	100	63	18	1	*	*	*	30	0	0	0	0	0	0	0	0	0	
December 2033	100	100	100	48	12	1	*	*	*	21	0	0	0	0	0	0	0	0	0	
December 2034	100	100	100	36	9	*	*	*	*	12	0	0	0	0	0	0	0	0	0	
December 2035	100	100	100	27	6	*	*	*	*	2	0	0	0	0	0	0	0	0	0	
December 2036	100	100	88	20	4	*	*	*	*	0	0	0	0	0	0	0	0	0	0	
December 2037	100	100	69	15	3	*	*	*	*	0	0	0	0	0	0	0	0	0	0	
December 2038	100	100	53	11	2	*	*	*	0	0	0	0	0	0	0	0	0	0	0	
December 2039	100	100	39	7	1	*	*	*	0	0	0	0	0	0	0	0	0	0	0	
December 2040	100	100	28	5	1	*	*	*	0	0	0	0	0	0	0	0	0	0	0	
December 2041	100	100	19	3	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0	
December 2042	100	65	11	2	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0	
December 2043	100	30	5	1	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0	
December 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average																				
Life (years)**	29.8	28.5	24.7	19.7	15.7	10.7	7.9	6.1	4.4	13.9	5.7	4.5	3.6	2.9	2.0	1.4	0.9	0.6	0.1	

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
 \*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.  
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	KC Class								KV Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	200%	300%	400%	600%	800%	1000%	0%	100%	200%	300%	400%	600%	800%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2015	99	92	86	80	73	61	49	37	94	94	94	94	94	94	94	94
December 2016	98	84	73	63	54	37	23	12	88	88	88	88	88	88	88	88
December 2017	96	77	62	50	39	22	10	2	81	81	81	81	81	81	81	81
December 2018	95	70	53	39	28	12	3	0	74	74	74	74	74	74	74	0
December 2019	93	64	45	30	20	6	0	0	67	67	67	67	67	67	48	0
December 2020	92	58	38	23	13	2	0	0	60	60	60	60	60	60	0	0
December 2021	90	53	32	18	9	*	0	0	52	52	52	52	52	52	0	0
December 2022	88	47	26	13	6	0	0	0	44	44	44	44	44	44	0	0
December 2023	86	43	22	10	3	0	0	0	35	35	35	35	35	35	0	0
December 2024	84	38	18	7	1	0	0	0	27	27	27	27	27	27	0	0
December 2025	82	34	14	5	0	0	0	0	18	18	18	18	7	0	0	0
December 2026	80	30	12	3	0	0	0	0	8	8	8	8	0	0	0	0
December 2027	77	26	9	1	0	0	0	0	0	0	0	0	0	0	0	0
December 2028	74	23	7	*	0	0	0	0	0	0	0	0	0	0	0	0
December 2029	72	20	5	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2030	68	17	3	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2031	65	14	2	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2032	62	12	1	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2033	58	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2034	54	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2035	50	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2036	45	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2037	40	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2038	35	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2039	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2040	24	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2041	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2042	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	94
December 2043	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																
Life (years)**	19.2	8.8	5.6	3.9	3.0	1.9	1.3	1.0	7.0	7.0	7.0	7.0	6.8	5.5	4.3	3.3

Date	KZ Class								KE Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	200%	300%	400%	600%	800%	1000%	0%	100%	200%	300%	400%	600%	800%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2015	104	104	104	104	104	104	104	104	99	91	85	78	72	59	45	32
December 2016	108	108	108	108	108	108	108	108	97	83	71	60	50	32	18	6
December 2017	113	113	113	113	113	113	113	113	96	75	60	46	34	16	3	0
December 2018	117	117	117	117	117	117	117	107	95	68	50	35	23	6	0	0
December 2019	122	122	122	122	122	122	122	41	93	61	41	25	14	0	0	0
December 2020	127	127	127	127	127	78	16		91	55	33	18	7	0	0	0
December 2021	132	132	132	132	132	39	6		89	49	27	12	2	0	0	0
December 2022	138	138	138	138	138	104	20	2	87	43	21	7	0	0	0	0
December 2023	143	143	143	143	143	64	10	1	85	38	16	3	0	0	0	0
December 2024	149	149	149	149	149	39	5	*	83	33	12	*	0	0	0	0
December 2025	155	155	155	155	155	24	2	*	81	29	8	0	0	0	0	0
December 2026	161	161	161	161	116	15	1	*	78	25	5	0	0	0	0	0
December 2027	167	167	167	167	84	9	1	*	75	21	2	0	0	0	0	0
December 2028	167	167	167	167	60	5	*	*	73	17	*	0	0	0	0	0
December 2029	167	167	167	134	43	3	*	*	70	14	0	0	0	0	0	0
December 2030	167	167	167	102	30	2	*	*	66	11	0	0	0	0	0	0
December 2031	167	167	167	77	21	1	*	*	63	8	0	0	0	0	0	0
December 2032	167	167	167	58	15	1	*	*	59	5	0	0	0	0	0	0
December 2033	167	167	164	43	10	*	*	*	55	2	0	0	0	0	0	0
December 2034	167	167	127	31	7	*	*	*	51	*	0	0	0	0	0	0
December 2035	167	167	97	22	4	*	*	*	46	0	0	0	0	0	0	0
December 2036	167	167	71	15	3	*	*	*	41	0	0	0	0	0	0	0
December 2037	167	167	49	10	2	*	*	*	36	0	0	0	0	0	0	0
December 2038	167	153	31	6	1	*	*	*	31	0	0	0	0	0	0	0
December 2039	167	86	17	3	*	*	*	*	25	0	0	0	0	0	0	0
December 2040	167	24	4	1	*	*	*	*	18	0	0	0	0	0	0	0
December 2041	167	0	0	0	0	0	0	0	12	0	0	0	0	0	0	0
December 2042	167	0	0	0	0	0	0	0	5	0	0	0	0	0	0	0
December 2043	167	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																
Life (years)**	29.8	25.1	21.9	17.5	14.1	9.5	6.8	5.0	18.5	7.8	4.8	3.4	2.5	1.6	1.1	0.8

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
 \*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Date	VK Class								ZK Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	200%	300%	400%	600%	800%	1000%	0%	100%	200%	300%	400%	600%	800%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2015	94	94	94	94	94	94	94	94	104	104	104	104	104	104	104	104
December 2016	88	88	88	88	88	88	88	88	108	108	108	108	108	108	108	108
December 2017	81	81	81	81	81	81	81	0	113	113	113	113	113	113	113	100
December 2018	74	74	74	74	74	74	0	0	117	117	117	117	117	117	111	39
December 2019	67	67	67	67	67	55	0	0	122	122	122	122	122	122	56	15
December 2020	60	60	60	60	60	0	0	0	127	127	127	127	127	99	28	6
December 2021	52	52	52	52	52	0	0	0	132	132	132	132	132	61	14	2
December 2022	44	44	44	44	18	0	0	0	138	138	138	138	138	38	7	1
December 2023	35	35	35	35	0	0	0	0	143	143	143	143	109	23	4	*
December 2024	27	27	27	27	0	0	0	0	149	149	149	149	80	14	2	*
December 2025	18	18	18	0	0	0	0	0	155	155	155	134	58	9	1	*
December 2026	8	8	8	0	0	0	0	0	161	161	161	105	42	5	*	*
December 2027	0	0	0	0	0	0	0	0	167	167	167	81	30	3	*	*
December 2028	0	0	0	0	0	0	0	0	167	167	167	63	22	2	*	*
December 2029	0	0	0	0	0	0	0	0	167	167	139	48	15	1	*	*
December 2030	0	0	0	0	0	0	0	0	167	167	114	37	11	1	*	*
December 2031	0	0	0	0	0	0	0	0	167	167	92	28	8	*	*	*
December 2032	0	0	0	0	0	0	0	0	167	167	74	21	5	*	*	*
December 2033	0	0	0	0	0	0	0	0	167	167	58	15	4	*	*	*
December 2034	0	0	0	0	0	0	0	0	167	167	45	11	2	*	*	*
December 2035	0	0	0	0	0	0	0	0	167	136	34	8	2	*	*	*
December 2036	0	0	0	0	0	0	0	0	167	105	25	5	1	*	*	0
December 2037	0	0	0	0	0	0	0	0	167	77	17	3	1	*	*	0
December 2038	0	0	0	0	0	0	0	0	167	50	10	2	*	*	*	0
December 2039	0	0	0	0	0	0	0	0	167	26	5	1	*	*	*	0
December 2040	0	0	0	0	0	0	0	0	167	4	1	*	*	*	0	0
December 2041	0	0	0	0	0	0	0	0	167	0	0	0	0	0	0	0
December 2042	0	0	0	0	0	0	0	0	167	0	0	0	0	0	0	0
December 2043	0	0	0	0	0	0	0	0	122	0	0	0	0	0	0	0
December 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																
Life (years)**	7.0	7.0	7.0	6.7	5.9	4.4	3.3	2.5	29.3	22.9	18.2	14.2	11.3	7.6	5.4	4.0

Date	KH Class								YV Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	200%	300%	400%	600%	800%	1000%	0%	100%	200%	300%	400%	600%	800%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2015	99	91	85	78	72	59	46	33	94	94	94	94	94	94	94	94
December 2016	97	83	71	61	51	33	18	6	88	88	88	88	88	88	88	88
December 2017	96	75	60	47	35	17	4	0	81	81	81	81	81	81	81	0
December 2018	95	68	50	35	23	6	0	0	74	74	74	74	74	74	*	0
December 2019	93	61	41	26	14	*	0	0	67	67	67	67	67	67	0	0
December 2020	91	55	34	18	8	0	0	0	60	60	60	60	60	0	0	0
December 2021	89	49	27	13	3	0	0	0	52	52	52	52	52	0	0	0
December 2022	87	44	22	8	0	0	0	0	44	44	44	44	31	0	0	0
December 2023	85	39	17	4	0	0	0	0	35	35	35	35	0	0	0	0
December 2024	83	34	13	1	0	0	0	0	27	27	27	27	0	0	0	0
December 2025	81	30	9	0	0	0	0	0	18	18	18	0	0	0	0	0
December 2026	78	25	6	0	0	0	0	0	8	8	8	0	0	0	0	0
December 2027	76	21	3	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2028	73	18	1	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2029	70	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2030	66	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2031	63	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2032	59	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2033	55	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2034	51	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2035	47	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2036	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2037	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2038	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2039	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2040	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2041	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2042	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																
Life (years)**	18.6	7.9	4.9	3.4	2.6	1.6	1.1	0.8	7.0	7.0	7.0	6.7	5.9	4.4	3.3	2.5

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
 \*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Date	YZ Class								DA Class											
	PSA Prepayment Assumption								PSA Prepayment Assumption											
	0%	100%	200%	300%	400%	600%	800%	1000%	0%	100%	125%	150%	165%	195%	225%	250%	400%	600%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2015	104	104	104	104	104	104	104	104	99	94	93	93	93	93	93	93	93	93	92	80
December 2016	108	108	108	108	108	108	108	108	97	85	83	83	83	83	83	83	83	68	45	25
December 2017	113	113	113	113	113	113	113	105	96	76	72	72	72	72	72	72	63	41	18	3
December 2018	117	117	117	117	117	117	117	41	94	67	62	62	62	62	62	62	46	24	5	0
December 2019	122	122	122	122	122	122	59	16	92	59	53	53	53	53	53	53	33	13	*	0
December 2020	127	127	127	127	127	104	30	6	90	52	45	45	45	45	45	45	23	7	0	0
December 2021	132	132	132	132	132	65	15	2	88	45	37	37	37	37	37	37	16	2	0	0
December 2022	138	138	138	138	138	40	8	1	86	38	30	30	30	30	30	30	11	0	0	0
December 2023	143	143	143	143	116	25	4	*	83	32	24	24	24	24	24	24	7	0	0	0
December 2024	149	149	149	149	85	15	2	*	81	26	19	19	19	19	19	19	4	0	0	0
December 2025	155	155	155	142	61	9	1	*	78	20	15	15	15	15	15	15	1	0	0	0
December 2026	161	161	161	111	45	6	*	*	75	15	11	11	11	11	11	11	*	0	0	0
December 2027	167	167	167	86	32	3	*	*	72	11	8	8	8	8	8	8	0	0	0	0
December 2028	167	167	167	67	23	2	*	*	69	6	6	6	6	6	6	6	0	0	0	0
December 2029	167	167	148	51	16	1	*	*	65	4	4	4	4	4	4	4	0	0	0	0
December 2030	167	167	121	39	12	1	*	*	61	2	2	2	2	2	2	2	0	0	0	0
December 2031	167	167	98	29	8	*	*	*	57	1	1	1	1	1	1	1	0	0	0	0
December 2032	167	167	78	22	6	*	*	*	53	*	*	*	*	*	*	*	0	0	0	0
December 2033	167	167	62	16	4	*	*	*	48	0	0	0	0	0	0	0	0	0	0	0
December 2034	167	167	48	12	3	*	*	*	43	0	0	0	0	0	0	0	0	0	0	0
December 2035	167	144	36	8	2	*	*	*	37	0	0	0	0	0	0	0	0	0	0	0
December 2036	167	111	26	6	1	*	*	*	31	0	0	0	0	0	0	0	0	0	0	0
December 2037	167	81	18	4	1	*	*	*	25	0	0	0	0	0	0	0	0	0	0	0
December 2038	167	54	11	2	*	*	*	*	18	0	0	0	0	0	0	0	0	0	0	0
December 2039	167	28	5	1	*	*	*	*	11	0	0	0	0	0	0	0	0	0	0	0
December 2040	167	4	1	*	*	*	0	0	3	0	0	0	0	0	0	0	0	0	0	0
December 2041	167	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2042	167	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2043	129	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)**	29.4	23.1	18.4	14.4	11.5	7.7	5.5	4.0	17.0	6.9	6.2	6.2	6.2	6.2	6.2	6.2	4.3	3.0	2.1	1.6

Date	DF Class											
	PSA Prepayment Assumption											
	0%	100%	125%	150%	165%	195%	225%	250%	400%	600%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
December 2015	99	96	95	94	94	93	92	91	87	81	72	63
December 2016	98	89	87	85	84	82	80	78	67	54	37	22
December 2017	97	82	79	76	74	71	68	65	50	34	17	6
December 2018	95	76	72	68	66	61	57	54	37	21	7	2
December 2019	94	70	65	61	58	53	49	45	28	13	3	*
December 2020	93	64	59	54	51	46	41	37	21	8	2	*
December 2021	91	59	53	48	45	40	35	31	15	5	1	*
December 2022	89	54	48	42	39	34	29	26	11	3	*	*
December 2023	88	49	43	38	35	29	25	21	8	2	*	*
December 2024	86	45	39	33	30	25	21	18	6	1	*	*
December 2025	84	41	35	29	26	21	17	14	5	1	*	*
December 2026	82	37	31	26	23	18	14	12	3	*	*	*
December 2027	79	34	28	22	20	15	12	10	2	*	*	*
December 2028	77	30	24	20	17	13	10	8	2	*	*	*
December 2029	74	27	22	17	15	11	8	6	1	*	*	0
December 2030	71	24	19	15	13	9	7	5	1	*	*	0
December 2031	68	21	17	13	11	8	6	4	1	*	*	0
December 2032	65	19	14	11	9	6	4	3	*	*	*	0
December 2033	61	17	12	9	8	5	4	3	*	*	*	0
December 2034	57	14	11	8	6	4	3	2	*	*	*	0
December 2035	53	12	9	6	5	3	2	2	*	*	*	0
December 2036	49	10	7	5	4	3	2	1	*	*	*	0
December 2037	44	9	6	4	3	2	1	1	*	*	*	0
December 2038	39	7	5	3	3	2	1	1	*	*	0	0
December 2039	34	5	4	2	2	1	1	*	*	*	0	0
December 2040	28	4	3	2	1	1	*	*	*	*	0	0
December 2041	22	2	2	1	1	*	*	*	*	*	0	0
December 2042	15	1	1	1	*	*	*	*	*	*	0	0
December 2043	8	*	*	*	*	*	*	*	*	*	0	0
December 2044	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average												
Life (years)**	19.9	10.5	9.4	8.4	8.0	7.1	6.4	5.9	4.0	2.8	1.9	1.4

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
 \*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Date	DY Class												VY Class							
	PSA Prepayment Assumption												PSA Prepayment Assumption							
	0%	100%	125%	150%	165%	195%	225%	250%	400%	600%	900%	1200%	0%	100%	200%	300%	400%	600%	800%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2015	100	100	100	100	100	100	100	100	100	100	100	100	94	94	94	94	94	94	94	94
December 2016	100	100	100	100	100	100	100	100	100	100	100	100	88	88	88	88	88	88	88	88
December 2017	100	100	100	100	100	100	100	100	100	100	100	100	81	81	81	81	81	81	81	21
December 2018	100	100	100	100	100	100	100	100	100	100	100	47	74	74	74	74	74	74	20	0
December 2019	100	100	100	100	100	100	100	100	100	100	96	13	67	67	67	67	67	62	13	0
December 2020	100	100	100	100	100	100	100	100	100	100	43	4	60	60	60	60	60	16	0	0
December 2021	100	100	100	100	100	100	100	100	100	100	19	1	52	52	52	52	52	14	0	0
December 2022	100	100	100	100	100	100	100	100	100	93	9	*	44	44	44	44	29	0	0	0
December 2023	100	100	100	100	100	100	100	100	100	58	4	*	35	35	35	35	9	0	0	0
December 2024	100	100	100	100	100	100	100	100	100	36	2	*	27	27	27	27	7	0	0	0
December 2025	100	100	100	100	100	100	100	100	100	22	1	*	18	18	18	5	2	0	0	0
December 2026	100	100	100	100	100	100	100	100	95	14	*	*	8	8	8	2	0	0	0	0
December 2027	100	100	100	100	100	100	100	100	70	9	*	*	0	0	0	0	0	0	0	0
December 2028	100	100	100	100	100	100	100	100	51	5	*	*	0	0	0	0	0	0	0	0
December 2029	100	100	100	100	100	100	100	100	37	3	*	*	0	0	0	0	0	0	0	0
December 2030	100	100	100	100	100	100	100	100	27	2	*	*	0	0	0	0	0	0	0	0
December 2031	100	100	100	100	100	100	100	100	19	1	*	*	0	0	0	0	0	0	0	0
December 2032	100	94	94	94	94	94	94	94	14	1	*	0	0	0	0	0	0	0	0	0
December 2033	100	75	75	75	75	75	75	75	10	*	*	0	0	0	0	0	0	0	0	0
December 2034	100	59	59	59	59	59	59	59	7	*	*	0	0	0	0	0	0	0	0	0
December 2035	100	45	45	45	45	45	45	45	5	*	*	0	0	0	0	0	0	0	0	0
December 2036	100	35	35	35	35	35	35	35	3	*	*	0	0	0	0	0	0	0	0	0
December 2037	100	26	26	26	26	26	26	26	2	*	*	0	0	0	0	0	0	0	0	0
December 2038	100	19	19	19	19	19	19	19	1	*	*	0	0	0	0	0	0	0	0	0
December 2039	100	13	13	13	13	13	13	13	1	*	*	0	0	0	0	0	0	0	0	0
December 2040	100	9	9	9	9	9	9	9	1	*	*	0	0	0	0	0	0	0	0	0
December 2041	5	5	5	5	5	5	5	5	*	*	0	0	0	0	0	0	0	0	0	0
December 2042	2	2	2	2	2	2	2	2	*	*	0	0	0	0	0	0	0	0	0	0
December 2043	*	*	*	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0
December 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)**	26.7	21.3	21.3	21.3	21.3	21.3	21.3	21.3	14.9	10.0	6.2	4.2	7.0	7.0	7.0	6.8	6.1	4.7	3.6	2.7

Date	ZY Class								KD Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	200%	300%	400%	600%	800%	1000%	0%	100%	200%	300%	400%	600%	800%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2015	104	104	104	104	104	104	104	104	100	100	100	100	100	100	100	100
December 2016	108	108	108	108	108	108	108	108	100	100	100	100	100	100	100	100
December 2017	113	113	113	113	113	113	113	105	100	100	100	100	100	100	100	72
December 2018	117	117	117	117	117	117	115	57	100	100	100	100	100	100	77	34
December 2019	122	122	122	122	122	122	75	22	100	100	100	100	100	98	50	13
December 2020	127	127	127	127	108	42	9	100	100	100	100	100	100	71	25	5
December 2021	132	132	132	132	81	21	3	100	100	100	100	100	100	54	13	2
December 2022	138	138	138	138	56	11	1	100	100	100	100	100	94	34	6	1
December 2023	143	143	143	143	121	35	5	1	100	100	100	100	76	21	3	*
December 2024	149	149	149	149	100	21	3	*	100	100	100	100	63	13	2	*
December 2025	155	155	155	142	85	13	1	*	100	100	100	87	52	8	1	*
December 2026	161	161	161	122	62	8	1	*	100	100	100	74	37	5	*	*
December 2027	167	167	167	106	45	5	*	*	100	100	100	63	27	3	*	*
December 2028	167	167	167	92	32	3	*	*	100	100	100	55	19	2	*	*
December 2029	167	167	150	72	23	2	*	*	100	100	90	43	14	1	*	*
December 2030	167	167	130	55	16	1	*	*	100	100	78	33	10	1	*	*
December 2031	167	167	114	41	11	1	*	*	100	100	68	25	7	*	*	*
December 2032	167	167	100	31	8	*	*	*	100	100	60	19	5	*	*	*
December 2033	167	167	87	23	5	*	*	*	100	100	52	14	3	*	*	*
December 2034	167	167	68	16	4	*	*	*	100	100	41	10	2	*	*	*
December 2035	167	147	51	12	2	*	*	*	100	88	31	7	1	*	*	*
December 2036	167	124	37	8	1	*	*	*	100	74	22	5	1	*	*	0
December 2037	167	102	26	5	1	*	*	0	100	61	15	3	1	*	*	0
December 2038	167	78	16	3	*	*	*	0	100	47	10	2	*	*	*	0
December 2039	167	42	8	1	*	*	*	0	100	25	5	1	*	*	*	0
December 2040	167	9	2	*	*	*	*	0	100	5	1	*	*	*	*	0
December 2041	167	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
December 2042	167	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
December 2043	136	0	0	0	0	0	0	0	82	0	0	0	0	0	0	0
December 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																
Life (years)**	29.5	23.5	19.2	15.3	12.3	8.2	5.8	4.3	29.5	23.5	19.2	14.9	11.6	7.6	5.3	3.8

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
 \*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.



## **Characteristics of the Residual Class**

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—Special Characteristics of the Residual Certificates” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—Special Characteristics of the Residual Certificates” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

## **CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES**

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

## **REMIC Election and Special Tax Attributes**

We will make a REMIC election with respect to the REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Class will be designated as the “residual interest” in the REMIC as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Class, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

## **Taxation of Beneficial Owners of Regular Certificates**

The Accrual Classes and the Notional Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.



The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	195% PSA
2	195% PSA
3	200% PSA
4	200% PSA
5	300% PSA
6	300% PSA
7	300% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or at any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of Residual Certificates**

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of RCR Certificates**

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. All of the RCR Certificates are Combination RCR Certificates. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

## **PLAN OF DISTRIBUTION**

We are obligated to deliver the Group 1, Group 2, Group 3, Group 5, Group 6 and Group 7 Classes and the R Class to Citigroup Global Markets Inc. (the “Dealer”) in exchange for the Trust MBS (other than the Group 4 MBS) and the Group 3 Underlying REMIC Certificate.

We will deliver the Group 4 MBS to the Trust in exchange for the EI, EA, EB and EC Classes. We are obligated to deliver the GD Class of RCR Certificates to the Dealer for cash proceeds. We initially will retain the EJ and ER Classes of RCR Certificates and \$290,619,835 initial notional principal amount of the EI Class, and may retain additional Group 4 Class Certificates. We may sell some or all of the retained Certificates from time to time in negotiated transactions at varying prices to be determined at the time of sale.

The Dealer proposes to offer the Certificates (other than the Certificates initially retained by us) directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

### **LEGAL MATTERS**

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. Cleary Gottlieb Steen & Hamilton LLP will provide legal representation for the Dealer.

Group 3 Underlying REMIC Certificate

<u>Underlying REMIC Trust</u>	<u>Class</u>	<u>Date of Issue</u>	<u>CUSIP Number</u>	<u>Interest Rate</u>	<u>Interest Type(1)</u>	<u>Final Distribution Date</u>	<u>Principal Type(1)</u>	<u>Original Principal Balance of Class</u>	<u>December 2014 Class Factor</u>	<u>Principal Balance in the Trust</u>	<u>Approximate Weighted Average WAC</u>	<u>Approximate Weighted Average WAM (in months)</u>	<u>Approximate Weighted Average WALA (in months)</u>
2014-80	GA	November 2014	3136ALW56	3.0%	FIX	June 2044	SEQ	\$10,000,000	1.00000000	\$10,000,000.00	3.943%	354	4

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

Note: For any pool of Mortgage Loans backing an underlying REMIC or RCR certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

## Schedule 1

## Available Recombinations(1)

REMIC Certificates		RCR Certificates						
<u>Classes</u>	<u>Original Balances</u>	<u>RCR Classes</u>	<u>Original Balances</u>	<u>Principal Type(2)</u>	<u>Interest Rate</u>	<u>Interest Type(2)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
<b>Recombination 1</b>								
BA	\$ 49,894,533	DA(3)	\$ 83,177,701	PAC	3.00%	FIX	3136AMBM0	July 2044
CE	33,283,168							
<b>Recombination 2</b>								
BF	50,471,952	DF(3)	83,915,857	PT	(4)	FLT	3136AMBN8	January 2045
CF	33,443,905							
<b>Recombination 3</b>								
BC	2,471,593	DY(3)	3,906,809	PAC	3.00	FIX	3136AMBP3	January 2045
CL	1,435,216							
<b>Recombination 4</b>								
EI	5,431,261(5)	ED	152,075,303	PT	1.75	FIX	3136AMBQ1	February 2036
EA	152,075,303							
<b>Recombination 5</b>								
EI	10,862,522(5)	EG	152,075,303	PT	2.00	FIX	3136AMBR9	February 2036
EA	152,075,303							
<b>Recombination 6</b>								
EI	16,293,783(5)	EH	152,075,303	PT	2.25	FIX	3136AMBS7	February 2036
EA	152,075,303							
<b>Recombination 7</b>								
EI	21,725,044(5)	EJ	152,075,303	PT	2.50	FIX	3136AMBT5	February 2036
EA	152,075,303							
<b>Recombination 8</b>								
EI	27,156,305(5)	EK	152,075,303	PT	2.75	FIX	3136AMBU2	February 2036
EA	152,075,303							
<b>Recombination 9</b>								
EI	32,587,565(5)	EL	152,075,303	PT	3.00	FIX	3136AMBV0	February 2036
EA	152,075,303							
<b>Recombination 10</b>								
EI	119,487,739(5)	EM	152,075,303	PT	7.00	FIX	3136AMBW8	February 2036
EA	152,075,303							

REMIC Certificates		RCR Certificates						
<u>Classes</u>	<u>Original Balances</u>	<u>RCR Classes</u>	<u>Original Balances</u>	<u>Principal Type(2)</u>	<u>Interest Rate</u>	<u>Interest Type(2)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
<b>Recombination 11</b>								
EI	\$ 5,357,143(5)	EN	\$150,000,000	PT	1.75%	FIX	3136AMBX6	February 2036
EB	150,000,000							
<b>Recombination 12</b>								
EI	10,714,286(5)	EP	150,000,000	PT	2.00	FIX	3136AMBY4	February 2036
EB	150,000,000							
<b>Recombination 13</b>								
EI	16,071,429(5)	EQ	150,000,000	PT	2.25	FIX	3136AMBZ1	February 2036
EB	150,000,000							
<b>Recombination 14</b>								
EI	21,428,572(5)	ER	150,000,000	PT	2.50	FIX	3136AMCA5	February 2036
EB	150,000,000							
<b>Recombination 15</b>								
EI	26,785,715(5)	ET	150,000,000	PT	2.75	FIX	3136AMCB3	February 2036
EB	150,000,000							
<b>Recombination 16</b>								
EI	32,142,858(5)	EU	150,000,000	PT	3.00	FIX	3136AMCC1	February 2036
EB	150,000,000							
<b>Recombination 17</b>								
EI	117,857,143(5)	EV	150,000,000	PT	7.00	FIX	3136AMCD9	February 2036
EB	150,000,000							
<b>Recombination 18</b>								
EI	5,357,143(5)	GA	150,000,000	PT	1.75	FIX	3136AMCE7	February 2036
EC	150,000,000							
<b>Recombination 19</b>								
EI	10,714,286(5)	GB	150,000,000	PT	2.00	FIX	3136AMCF4	February 2036
EC	150,000,000							
<b>Recombination 20</b>								
EI	16,071,429(5)	GC	150,000,000	PT	2.25	FIX	3136AMCG2	February 2036
EC	150,000,000							
<b>Recombination 21</b>								
EI	21,428,572(5)	GD	150,000,000	PT	2.50	FIX	3136AMCH0	February 2036
EC	150,000,000							

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
<b>Recombination 22</b>								
EI	\$ 26,785,715(5)	GE	\$150,000,000	PT	2.75%	FIX	3136AMCJ6	February 2036
EC	150,000,000							
<b>Recombination 23</b>								
EI	32,142,858(5)	GH	150,000,000	PT	3.00	FIX	3136AMCK3	February 2036
EC	150,000,000							
<b>Recombination 24</b>								
EI	117,857,143(5)	GJ	150,000,000	PT	7.00	FIX	3136AMCL1	February 2036
EC	150,000,000							
<b>Recombination 25</b>								
KV	769,659	VY(3)	2,927,557	SEQ/AD	4.00	FIX	3136AMCM9	November 2027
VK	1,109,702							
YV	1,048,196							
<b>Recombination 26</b>								
KV	769,659	KD(3)(6)	7,300,873	SEQ	4.00	FIX	3136AMCP2	January 2045
KZ	1,149,752							
VK	1,109,702							
ZK	1,657,723							
YV	1,048,196							
YZ	1,565,841							
<b>Recombination 27</b>								
KZ	1,149,752	ZY(3)	4,373,316	SEQ	4.00	FIX/Z	3136AMCN7	January 2045
ZK	1,657,723							
YZ	1,565,841							

- (1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General— *Authorized Denominations*” in this prospectus supplement.
- (2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.
- (3) These Classes are RCR Classes formed by combinations of two or more REMIC Classes in different Groups.
- (4) For a description of this interest rate, see “Summary—Interest Rates” in this prospectus supplement.
- (5) Notional principal balances. These Classes are Interest Only Classes. See page S-6 for a description of how their notional principal balances are calculated.
- (6) Principal payments on the REMIC Certificates in Recombination 26 from the KZ, ZK and YZ Accrual Amounts will be paid as interest on the related RCR Certificates, and thus will not reduce the principal balances of those RCR Certificates.

## Principal Balance Schedules

### *Aggregate Group I Planned Balances*

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$52,366,126.00	October 2019 .....	\$29,658,024.48	August 2024 .....	\$12,672,438.92
January 2015 .....	52,154,299.99	November 2019 .....	29,291,947.69	September 2024 .....	12,470,517.13
February 2015 .....	51,928,411.28	December 2019 .....	28,928,418.60	October 2024 .....	12,271,603.95
March 2015 .....	51,688,566.96	January 2020 .....	28,567,420.30	November 2024 .....	12,075,656.18
April 2015 .....	51,434,883.18	February 2020 .....	28,208,936.00	December 2024 .....	11,882,631.24
May 2015 .....	51,167,485.08	March 2020 .....	27,852,949.02	January 2025 .....	11,692,487.15
June 2015 .....	50,886,506.66	April 2020 .....	27,499,442.78	February 2025 .....	11,505,182.51
July 2015 .....	50,592,090.71	May 2020 .....	27,148,400.81	March 2025 .....	11,320,676.51
August 2015 .....	50,284,388.68	June 2020 .....	26,799,806.76	April 2025 .....	11,138,928.91
September 2015 .....	49,963,560.56	July 2020 .....	26,453,644.37	May 2025 .....	10,959,900.03
October 2015 .....	49,629,774.74	August 2020 .....	26,109,897.50	June 2025 .....	10,783,550.75
November 2015 .....	49,283,207.88	September 2020 .....	25,768,550.11	July 2025 .....	10,609,842.51
December 2015 .....	48,924,044.77	October 2020 .....	25,429,586.26	August 2025 .....	10,438,737.28
January 2016 .....	48,552,478.13	November 2020 .....	25,092,990.12	September 2025 .....	10,270,197.57
February 2016 .....	48,168,708.49	December 2020 .....	24,758,745.96	October 2025 .....	10,104,186.41
March 2016 .....	47,772,943.97	January 2021 .....	24,426,838.16	November 2025 .....	9,940,667.36
April 2016 .....	47,365,400.13	February 2021 .....	24,097,251.19	December 2025 .....	9,779,604.50
May 2016 .....	46,946,299.75	March 2021 .....	23,769,969.64	January 2026 .....	9,620,962.39
June 2016 .....	46,515,872.64	April 2021 .....	23,444,978.18	February 2026 .....	9,464,706.11
July 2016 .....	46,074,355.42	May 2021 .....	23,122,261.59	March 2026 .....	9,310,801.23
August 2016 .....	45,621,991.33	June 2021 .....	22,801,804.75	April 2026 .....	9,159,213.79
September 2016 .....	45,159,029.98	July 2021 .....	22,483,592.63	May 2026 .....	9,009,910.33
October 2016 .....	44,685,727.11	August 2021 .....	22,167,610.32	June 2026 .....	8,862,857.85
November 2016 .....	44,215,681.98	September 2021 .....	21,853,842.98	July 2026 .....	8,718,023.81
December 2016 .....	43,748,873.05	October 2021 .....	21,542,275.89	August 2026 .....	8,575,376.13
January 2017 .....	43,285,278.93	November 2021 .....	21,232,894.41	September 2026 .....	8,434,883.19
February 2017 .....	42,824,878.35	December 2021 .....	20,925,684.00	October 2026 .....	8,296,513.82
March 2017 .....	42,367,650.20	January 2022 .....	20,620,630.22	November 2026 .....	8,160,237.27
April 2017 .....	41,913,573.50	February 2022 .....	20,317,718.72	December 2026 .....	8,026,023.24
May 2017 .....	41,462,627.40	March 2022 .....	20,016,935.25	January 2027 .....	7,893,841.86
June 2017 .....	41,014,791.19	April 2022 .....	19,718,265.64	February 2027 .....	7,763,663.67
July 2017 .....	40,570,044.30	May 2022 .....	19,421,695.83	March 2027 .....	7,635,459.63
August 2017 .....	40,128,366.29	June 2022 .....	19,127,211.84	April 2027 .....	7,509,201.11
September 2017 .....	39,689,736.86	July 2022 .....	18,834,799.78	May 2027 .....	7,384,859.88
October 2017 .....	39,254,135.83	August 2022 .....	18,544,445.86	June 2027 .....	7,262,408.12
November 2017 .....	38,821,543.16	September 2022 .....	18,256,136.37	July 2027 .....	7,141,818.40
December 2017 .....	38,391,938.94	October 2022 .....	17,971,566.78	August 2027 .....	7,023,063.68
January 2018 .....	37,965,303.39	November 2022 .....	17,691,187.62	September 2027 .....	6,906,117.29
February 2018 .....	37,541,616.86	December 2022 .....	17,414,939.15	October 2027 .....	6,790,952.94
March 2018 .....	37,120,859.83	January 2023 .....	17,142,762.47	November 2027 .....	6,677,544.72
April 2018 .....	36,703,012.89	February 2023 .....	16,874,599.50	December 2027 .....	6,565,867.09
May 2018 .....	36,288,056.78	March 2023 .....	16,610,392.97	January 2028 .....	6,455,894.86
June 2018 .....	35,875,972.36	April 2023 .....	16,350,086.41	February 2028 .....	6,347,603.20
July 2018 .....	35,466,740.61	May 2023 .....	16,093,624.15	March 2028 .....	6,240,967.63
August 2018 .....	35,060,342.63	June 2023 .....	15,840,951.28	April 2028 .....	6,135,964.02
September 2018 .....	34,656,759.65	July 2023 .....	15,592,013.68	May 2028 .....	6,032,568.58
October 2018 .....	34,255,973.02	August 2023 .....	15,346,757.97	June 2028 .....	5,930,757.86
November 2018 .....	33,857,964.21	September 2023 .....	15,105,131.53	July 2028 .....	5,830,508.75
December 2018 .....	33,462,714.82	October 2023 .....	14,867,082.47	August 2028 .....	5,731,798.45
January 2019 .....	33,070,206.56	November 2023 .....	14,632,559.63	September 2028 .....	5,634,604.49
February 2019 .....	32,680,421.27	December 2023 .....	14,401,512.56	October 2028 .....	5,538,904.72
March 2019 .....	32,293,340.90	January 2024 .....	14,173,891.52	November 2028 .....	5,444,677.31
April 2019 .....	31,908,947.51	February 2024 .....	13,949,647.47	December 2028 .....	5,351,900.73
May 2019 .....	31,527,223.30	March 2024 .....	13,728,732.05	January 2029 .....	5,260,553.75
June 2019 .....	31,148,150.56	April 2024 .....	13,511,097.58	February 2029 .....	5,170,615.47
July 2019 .....	30,771,711.72	May 2024 .....	13,296,697.06	March 2029 .....	5,082,065.26
August 2019 .....	30,397,889.31	June 2024 .....	13,085,484.14	April 2029 .....	4,994,882.79
September 2019 .....	30,026,665.98	July 2024 .....	12,877,413.11	May 2029 .....	4,909,048.02



# Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2029 .....	\$ 4,824,541.19	May 2034 .....	\$ 1,612,419.81	April 2039 .....	\$ 403,894.83
July 2029 .....	4,741,342.83	June 2034 .....	1,580,182.50	May 2039 .....	392,382.50
August 2029 .....	4,659,433.74	July 2034 .....	1,548,476.88	June 2039 .....	381,081.54
September 2029 .....	4,578,795.00	August 2034 .....	1,517,294.89	July 2039 .....	369,988.58
October 2029 .....	4,499,407.96	September 2034 .....	1,486,628.59	August 2039 .....	359,100.31
November 2029 .....	4,421,254.22	October 2034 .....	1,456,470.14	September 2039 .....	348,413.45
December 2029 .....	4,344,315.66	November 2034 .....	1,426,811.82	October 2039 .....	337,924.79
January 2030 .....	4,268,574.41	December 2034 .....	1,397,646.03	November 2039 .....	327,631.15
February 2030 .....	4,194,012.85	January 2035 .....	1,368,965.27	December 2039 .....	317,529.41
March 2030 .....	4,120,613.62	February 2035 .....	1,340,762.16	January 2040 .....	307,616.49
April 2030 .....	4,048,359.60	March 2035 .....	1,313,029.42	February 2040 .....	297,889.36
May 2030 .....	3,977,233.92	April 2035 .....	1,285,759.87	March 2040 .....	288,345.03
June 2030 .....	3,907,219.94	May 2035 .....	1,258,946.45	April 2040 .....	278,980.56
July 2030 .....	3,838,301.28	June 2035 .....	1,232,582.19	May 2040 .....	269,793.05
August 2030 .....	3,770,461.77	July 2035 .....	1,206,660.22	June 2040 .....	260,779.65
September 2030 .....	3,703,685.48	August 2035 .....	1,181,173.79	July 2040 .....	251,937.54
October 2030 .....	3,637,956.71	September 2035 .....	1,156,116.22	August 2040 .....	243,263.96
November 2030 .....	3,573,259.98	October 2035 .....	1,131,480.95	September 2040 .....	234,756.17
December 2030 .....	3,509,580.03	November 2035 .....	1,107,261.50	October 2040 .....	226,411.50
January 2031 .....	3,446,901.82	December 2035 .....	1,083,451.50	November 2040 .....	218,227.29
February 2031 .....	3,385,210.53	January 2036 .....	1,060,044.66	December 2040 .....	210,200.94
March 2031 .....	3,324,491.55	February 2036 .....	1,037,034.78	January 2041 .....	202,329.88
April 2031 .....	3,264,730.47	March 2036 .....	1,014,415.77	February 2041 .....	194,611.58
May 2031 .....	3,205,913.10	April 2036 .....	992,181.61	March 2041 .....	187,043.55
June 2031 .....	3,148,025.44	May 2036 .....	970,326.37	April 2041 .....	179,623.34
July 2031 .....	3,091,053.70	June 2036 .....	948,844.21	May 2041 .....	172,348.53
August 2031 .....	3,034,984.28	July 2036 .....	927,729.38	June 2041 .....	165,216.74
September 2031 .....	2,979,803.78	August 2036 .....	906,976.22	July 2041 .....	158,225.63
October 2031 .....	2,925,498.99	September 2036 .....	886,579.13	August 2041 .....	151,372.89
November 2031 .....	2,872,056.89	October 2036 .....	866,532.61	September 2041 .....	144,656.25
December 2031 .....	2,819,464.65	November 2036 .....	846,831.23	October 2041 .....	138,073.46
January 2032 .....	2,767,709.61	December 2036 .....	827,469.66	November 2041 .....	131,622.33
February 2032 .....	2,716,779.31	January 2037 .....	808,442.62	December 2041 .....	125,300.68
March 2032 .....	2,666,661.46	February 2037 .....	789,744.93	January 2042 .....	119,106.37
April 2032 .....	2,617,343.95	March 2037 .....	771,371.47	February 2042 .....	113,037.29
May 2032 .....	2,568,814.84	April 2037 .....	753,317.21	March 2042 .....	107,091.38
June 2032 .....	2,521,062.36	May 2037 .....	735,577.18	April 2042 .....	101,266.59
July 2032 .....	2,474,074.91	June 2037 .....	718,146.49	May 2042 .....	95,560.90
August 2032 .....	2,427,841.06	July 2037 .....	701,020.32	June 2042 .....	89,972.34
September 2032 .....	2,382,349.55	August 2037 .....	684,193.93	July 2042 .....	84,498.95
October 2032 .....	2,337,589.27	September 2037 .....	667,662.64	August 2042 .....	79,138.82
November 2032 .....	2,293,549.27	October 2037 .....	651,421.84	September 2042 .....	73,890.05
December 2032 .....	2,250,218.77	November 2037 .....	635,466.99	October 2042 .....	68,750.78
January 2033 .....	2,207,587.13	December 2037 .....	619,793.61	November 2042 .....	63,719.18
February 2033 .....	2,165,643.88	January 2038 .....	604,397.30	December 2042 .....	58,793.44
March 2033 .....	2,124,378.68	February 2038 .....	589,273.72	January 2043 .....	53,971.77
April 2033 .....	2,083,781.36	March 2038 .....	574,418.58	February 2043 .....	49,252.43
May 2033 .....	2,043,841.89	April 2038 .....	559,827.67	March 2043 .....	44,633.70
June 2033 .....	2,004,550.37	May 2038 .....	545,496.84	April 2043 .....	40,113.87
July 2033 .....	1,965,897.07	June 2038 .....	531,422.00	May 2043 .....	35,691.27
August 2033 .....	1,927,872.37	July 2038 .....	517,599.11	June 2043 .....	31,364.26
September 2033 .....	1,890,466.82	August 2038 .....	504,024.20	July 2043 .....	27,131.21
October 2033 .....	1,853,671.08	September 2038 .....	490,693.37	August 2043 .....	22,990.53
November 2033 .....	1,817,475.96	October 2038 .....	477,602.75	September 2043 .....	18,940.65
December 2033 .....	1,781,872.39	November 2038 .....	464,748.55	October 2043 .....	14,980.02
January 2034 .....	1,746,851.45	December 2038 .....	452,127.03	November 2043 .....	11,107.11
February 2034 .....	1,712,404.33	January 2039 .....	439,734.50	December 2043 .....	7,320.43
March 2034 .....	1,678,522.36	February 2039 .....	427,567.33	January 2044 .....	3,618.50
April 2034 .....	1,645,197.00	March 2039 .....	415,621.95	February 2044 and thereafter .....	0.00



## Aggregate Group II Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$4,956,326.00	December 2019 .....	\$1,959,348.75	December 2024 .....	\$1,032,920.79
January 2015 .....	4,930,535.95	January 2020 .....	1,928,842.26	January 2025 .....	1,019,376.99
February 2015 .....	4,901,994.53	February 2020 .....	1,899,147.93	February 2025 .....	1,005,720.90
March 2015 .....	4,870,736.50	March 2020 .....	1,870,255.45	March 2025 .....	991,958.37
April 2015 .....	4,836,800.53	April 2020 .....	1,842,154.62	April 2025 .....	978,095.12
May 2015 .....	4,800,229.16	May 2020 .....	1,814,835.34	May 2025 .....	964,136.73
June 2015 .....	4,761,068.77	June 2020 .....	1,788,287.62	June 2025 .....	950,088.66
July 2015 .....	4,719,369.49	July 2020 .....	1,762,501.57	July 2025 .....	935,956.23
August 2015 .....	4,675,185.15	August 2020 .....	1,737,467.40	August 2025 .....	921,744.64
September 2015 .....	4,628,573.20	September 2020 .....	1,713,175.42	September 2025 .....	907,458.96
October 2015 .....	4,579,594.65	October 2020 .....	1,689,616.04	October 2025 .....	893,104.15
November 2015 .....	4,528,313.95	November 2020 .....	1,666,779.78	November 2025 .....	878,685.04
December 2015 .....	4,474,798.90	December 2020 .....	1,644,657.24	December 2025 .....	864,206.33
January 2016 .....	4,419,120.58	January 2021 .....	1,623,239.13	January 2026 .....	849,672.64
February 2016 .....	4,361,353.21	February 2021 .....	1,602,516.26	February 2026 .....	835,088.46
March 2016 .....	4,301,574.08	March 2021 .....	1,582,479.51	March 2026 .....	820,458.15
April 2016 .....	4,239,863.36	April 2021 .....	1,563,119.89	April 2026 .....	805,786.00
May 2016 .....	4,176,304.06	May 2021 .....	1,544,428.48	May 2026 .....	791,076.17
June 2016 .....	4,110,981.85	June 2021 .....	1,526,396.46	June 2026 .....	776,332.71
July 2016 .....	4,043,984.94	July 2021 .....	1,509,015.11	July 2026 .....	761,559.59
August 2016 .....	3,975,403.92	August 2021 .....	1,492,275.78	August 2026 .....	746,760.67
September 2016 .....	3,905,331.66	September 2021 .....	1,476,169.93	September 2026 .....	731,939.70
October 2016 .....	3,833,863.13	October 2021 .....	1,460,689.09	October 2026 .....	717,100.34
November 2016 .....	3,763,702.88	November 2021 .....	1,445,824.90	November 2026 .....	702,246.18
December 2016 .....	3,694,835.61	December 2021 .....	1,431,569.08	December 2026 .....	687,380.68
January 2017 .....	3,627,246.16	January 2022 .....	1,417,913.44	January 2027 .....	672,507.23
February 2017 .....	3,560,919.54	February 2022 .....	1,404,849.86	February 2027 .....	657,629.12
March 2017 .....	3,495,840.88	March 2022 .....	1,392,370.32	March 2027 .....	642,749.57
April 2017 .....	3,431,995.48	April 2022 .....	1,380,466.88	April 2027 .....	627,871.71
May 2017 .....	3,369,368.78	May 2022 .....	1,369,131.68	May 2027 .....	612,998.58
June 2017 .....	3,307,946.37	June 2022 .....	1,358,356.95	June 2027 .....	598,133.13
July 2017 .....	3,247,713.97	July 2022 .....	1,348,135.00	July 2027 .....	583,278.24
August 2017 .....	3,188,657.45	August 2022 .....	1,338,458.22	August 2027 .....	568,436.70
September 2017 .....	3,130,762.82	September 2022 .....	1,330,566.05	September 2027 .....	553,611.24
October 2017 .....	3,074,016.24	October 2022 .....	1,322,841.70	October 2027 .....	538,804.51
November 2017 .....	3,018,404.00	November 2022 .....	1,314,784.95	November 2027 .....	524,019.08
December 2017 .....	2,963,912.53	December 2022 .....	1,306,406.48	December 2027 .....	509,257.44
January 2018 .....	2,910,528.39	January 2023 .....	1,297,716.72	January 2028 .....	494,522.02
February 2018 .....	2,858,238.28	February 2023 .....	1,288,725.91	February 2028 .....	479,815.18
March 2018 .....	2,807,029.02	March 2023 .....	1,279,444.05	March 2028 .....	465,139.21
April 2018 .....	2,756,887.59	April 2023 .....	1,269,880.95	April 2028 .....	450,496.34
May 2018 .....	2,707,801.08	May 2023 .....	1,260,046.19	May 2028 .....	435,888.72
June 2018 .....	2,659,756.71	June 2023 .....	1,249,949.16	June 2028 .....	421,318.44
July 2018 .....	2,612,741.84	July 2023 .....	1,239,599.04	July 2028 .....	406,787.52
August 2018 .....	2,566,743.95	August 2023 .....	1,229,004.83	August 2028 .....	392,297.93
September 2018 .....	2,521,750.65	September 2023 .....	1,218,175.31	September 2028 .....	377,851.58
October 2018 .....	2,477,749.68	October 2023 .....	1,207,119.08	October 2028 .....	363,450.32
November 2018 .....	2,434,728.89	November 2023 .....	1,195,844.55	November 2028 .....	349,095.93
December 2018 .....	2,392,676.26	December 2023 .....	1,184,359.97	December 2028 .....	334,790.15
January 2019 .....	2,351,579.90	January 2024 .....	1,172,673.38	January 2029 .....	320,534.67
February 2019 .....	2,311,428.02	February 2024 .....	1,160,792.66	February 2029 .....	306,331.09
March 2019 .....	2,272,208.96	March 2024 .....	1,148,725.51	March 2029 .....	292,180.98
April 2019 .....	2,233,911.19	April 2024 .....	1,136,479.47	April 2029 .....	278,085.87
May 2019 .....	2,196,523.28	May 2024 .....	1,124,061.89	May 2029 .....	264,047.21
June 2019 .....	2,160,033.93	June 2024 .....	1,111,479.97	June 2029 .....	250,066.43
July 2019 .....	2,124,431.95	July 2024 .....	1,098,740.76	July 2029 .....	236,144.89
August 2019 .....	2,089,706.25	August 2024 .....	1,085,851.14	August 2029 .....	222,283.91
September 2019 .....	2,055,845.88	September 2024 .....	1,072,817.84	September 2029 .....	208,484.76
October 2019 .....	2,022,839.98	October 2024 .....	1,059,647.42	October 2029 .....	194,748.66
November 2019 .....	1,990,677.82	November 2024 .....	1,046,346.31	November 2029 .....	181,076.80

## Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
December 2029 .....	\$ 167,470.31	May 2030 .....	\$ 100,455.23	October 2030 .....	\$ 35,221.26
January 2030 .....	153,930.28	June 2030 .....	87,262.49	November 2030 .....	22,397.21
February 2030 .....	140,457.77	July 2030 .....	74,141.92	December 2030 .....	9,649.07
March 2030 .....	127,053.78	August 2030 .....	61,094.34	January 2031 and	
April 2030 .....	113,719.29	September 2030 .....	48,120.54	thereafter .....	0.00

## Aggregate Group III Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$34,718,384.00	February 2019 .....	\$21,477,309.10	April 2023 .....	\$10,685,515.55
January 2015 .....	34,567,302.05	March 2019 .....	21,221,185.39	May 2023 .....	10,517,277.86
February 2015 .....	34,406,943.99	April 2019 .....	20,966,841.86	June 2023 .....	10,351,531.00
March 2015 .....	34,237,387.63	May 2019 .....	20,714,266.71	July 2023 .....	10,188,239.34
April 2015 .....	34,058,716.73	June 2019 .....	20,463,448.20	August 2023 .....	10,027,367.77
May 2015 .....	33,871,020.98	July 2019 .....	20,214,374.69	September 2023 .....	9,868,881.64
June 2015 .....	33,674,395.87	August 2019 .....	19,967,034.59	October 2023 .....	9,712,746.82
July 2015 .....	33,468,942.68	September 2019 .....	19,721,416.41	November 2023 .....	9,558,929.63
August 2015 .....	33,254,768.34	October 2019 .....	19,477,508.72	December 2023 .....	9,407,396.88
September 2015 .....	33,031,985.38	November 2019 .....	19,235,300.17	January 2024 .....	9,258,115.83
October 2015 .....	32,800,711.81	December 2019 .....	18,994,779.48	February 2024 .....	9,111,054.21
November 2015 .....	32,561,071.05	January 2020 .....	18,755,935.45	March 2024 .....	8,966,180.21
December 2015 .....	32,313,191.79	February 2020 .....	18,518,756.94	April 2024 .....	8,823,462.45
January 2016 .....	32,057,207.89	March 2020 .....	18,283,232.90	May 2024 .....	8,682,869.99
February 2016 .....	31,793,258.27	April 2020 .....	18,049,352.35	June 2024 .....	8,544,372.34
March 2016 .....	31,521,486.77	May 2020 .....	17,817,104.37	July 2024 .....	8,407,939.42
April 2016 .....	31,242,042.05	June 2020 .....	17,586,478.12	August 2024 .....	8,273,541.59
May 2016 .....	30,955,077.40	July 2020 .....	17,357,462.83	September 2024 .....	8,141,149.61
June 2016 .....	30,660,750.67	August 2020 .....	17,130,047.79	October 2024 .....	8,010,734.66
July 2016 .....	30,359,224.07	September 2020 .....	16,904,222.38	November 2024 .....	7,882,268.33
August 2016 .....	30,050,664.04	October 2020 .....	16,679,976.03	December 2024 .....	7,755,722.59
September 2016 .....	29,735,241.10	November 2020 .....	16,457,298.25	January 2025 .....	7,631,069.82
October 2016 .....	29,421,991.00	December 2020 .....	16,236,178.62	February 2025 .....	7,508,282.78
November 2016 .....	29,110,899.38	January 2021 .....	16,016,606.78	March 2025 .....	7,387,334.62
December 2016 .....	28,801,951.96	February 2021 .....	15,798,572.44	April 2025 .....	7,268,198.86
January 2017 .....	28,495,134.55	March 2021 .....	15,582,065.38	May 2025 .....	7,150,849.40
February 2017 .....	28,190,433.07	April 2021 .....	15,367,075.44	June 2025 .....	7,035,260.50
March 2017 .....	27,887,833.52	May 2021 .....	15,153,592.54	July 2025 .....	6,921,406.79
April 2017 .....	27,587,322.00	June 2021 .....	14,941,606.66	August 2025 .....	6,809,263.25
May 2017 .....	27,288,884.68	July 2021 .....	14,731,107.84	September 2025 .....	6,698,805.22
June 2017 .....	26,992,507.85	August 2021 .....	14,522,086.18	October 2025 .....	6,590,008.37
July 2017 .....	26,698,177.86	September 2021 .....	14,314,531.87	November 2025 .....	6,482,848.73
August 2017 .....	26,405,881.17	October 2021 .....	14,108,435.13	December 2025 .....	6,377,302.67
September 2017 .....	26,115,604.32	November 2021 .....	13,903,786.27	January 2026 .....	6,273,346.87
October 2017 .....	25,827,333.95	December 2021 .....	13,700,575.66	February 2026 .....	6,170,958.36
November 2017 .....	25,541,056.76	January 2022 .....	13,498,793.72	March 2026 .....	6,070,114.49
December 2017 .....	25,256,759.56	February 2022 .....	13,298,430.94	April 2026 .....	5,970,792.93
January 2018 .....	24,974,429.24	March 2022 .....	13,099,477.88	May 2026 .....	5,872,971.65
February 2018 .....	24,694,052.78	April 2022 .....	12,901,925.14	June 2026 .....	5,776,628.95
March 2018 .....	24,415,617.23	May 2022 .....	12,705,763.41	July 2026 .....	5,681,743.42
April 2018 .....	24,139,109.74	June 2022 .....	12,510,983.42	August 2026 .....	5,588,293.97
May 2018 .....	23,864,517.54	July 2022 .....	12,317,575.97	September 2026 .....	5,496,259.79
June 2018 .....	23,591,827.93	August 2022 .....	12,125,531.91	October 2026 .....	5,405,620.38
July 2018 .....	23,321,028.32	September 2022 .....	11,936,022.95	November 2026 .....	5,316,355.51
August 2018 .....	23,052,106.18	October 2022 .....	11,749,308.62	December 2026 .....	5,228,445.25
September 2018 .....	22,785,049.06	November 2022 .....	11,565,349.05	January 2027 .....	5,141,869.95
October 2018 .....	22,519,844.61	December 2022 .....	11,384,104.92	February 2027 .....	5,056,610.24
November 2018 .....	22,256,480.55	January 2023 .....	11,205,537.46	March 2027 .....	4,972,647.01
December 2018 .....	21,994,944.68	February 2023 .....	11,029,608.45	April 2027 .....	4,889,961.44
January 2019 .....	21,735,224.88	March 2023 .....	10,856,280.20	May 2027 .....	4,808,534.96

# Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2027 .....	\$ 4,728,349.27	June 2032 .....	\$ 1,627,597.47	June 2037 .....	\$ 453,566.63
July 2027 .....	4,649,386.32	July 2032 .....	1,596,933.66	July 2037 .....	442,457.72
August 2027 .....	4,571,628.33	August 2032 .....	1,566,763.85	August 2037 .....	431,544.79
September 2027 .....	4,495,057.76	September 2032 .....	1,537,080.64	September 2037 .....	420,824.77
October 2027 .....	4,419,657.32	October 2032 .....	1,507,876.74	October 2037 .....	410,294.64
November 2027 .....	4,345,409.97	November 2032 .....	1,479,144.95	November 2037 .....	399,951.43
December 2027 .....	4,272,298.91	December 2032 .....	1,450,878.18	December 2037 .....	389,792.19
January 2028 .....	4,200,307.58	January 2033 .....	1,423,069.45	January 2038 .....	379,814.04
February 2028 .....	4,129,419.65	February 2033 .....	1,395,711.88	February 2038 .....	370,014.12
March 2028 .....	4,059,619.01	March 2033 .....	1,368,798.67	March 2038 .....	360,389.63
April 2028 .....	3,990,889.80	April 2033 .....	1,342,323.15	April 2038 .....	350,937.81
May 2028 .....	3,923,216.38	May 2033 .....	1,316,278.72	May 2038 .....	341,655.93
June 2028 .....	3,856,583.32	June 2033 .....	1,290,658.88	June 2038 .....	332,541.30
July 2028 .....	3,790,975.42	July 2033 .....	1,265,457.24	July 2038 .....	323,591.28
August 2028 .....	3,726,377.70	August 2033 .....	1,240,667.48	August 2038 .....	314,803.27
September 2028 .....	3,662,775.37	September 2033 .....	1,216,283.39	September 2038 .....	306,174.70
October 2028 .....	3,600,153.87	October 2033 .....	1,192,298.83	October 2038 .....	297,703.05
November 2028 .....	3,538,498.85	November 2033 .....	1,168,707.77	November 2038 .....	289,385.82
December 2028 .....	3,477,796.15	December 2033 .....	1,145,504.26	December 2038 .....	281,220.56
January 2029 .....	3,418,031.81	January 2034 .....	1,122,682.43	January 2039 .....	273,204.85
February 2029 .....	3,359,192.08	February 2034 .....	1,100,236.50	February 2039 .....	265,336.31
March 2029 .....	3,301,263.41	March 2034 .....	1,078,160.77	March 2039 .....	257,612.60
April 2029 .....	3,244,232.42	April 2034 .....	1,056,449.63	April 2039 .....	250,031.40
May 2029 .....	3,188,085.94	May 2034 .....	1,035,097.55	May 2039 .....	242,590.44
June 2029 .....	3,132,810.98	June 2034 .....	1,014,099.07	June 2039 .....	235,287.48
July 2029 .....	3,078,394.73	July 2034 .....	993,448.82	July 2039 .....	228,120.31
August 2029 .....	3,024,824.58	August 2034 .....	973,141.50	August 2039 .....	221,086.75
September 2029 .....	2,972,088.08	September 2034 .....	953,171.90	September 2039 .....	214,184.66
October 2029 .....	2,920,172.96	October 2034 .....	933,534.87	October 2039 .....	207,411.93
November 2029 .....	2,869,067.14	November 2034 .....	914,225.34	November 2039 .....	200,766.48
December 2029 .....	2,818,758.70	December 2034 .....	895,238.32	December 2039 .....	194,246.26
January 2030 .....	2,769,235.89	January 2035 .....	876,568.89	January 2040 .....	187,849.26
February 2030 .....	2,720,487.13	February 2035 .....	858,212.20	February 2040 .....	181,573.48
March 2030 .....	2,672,501.00	March 2035 .....	840,163.47	March 2040 .....	175,416.97
April 2030 .....	2,625,266.26	April 2035 .....	822,417.98	April 2040 .....	169,377.80
May 2030 .....	2,578,771.81	May 2035 .....	804,971.10	May 2040 .....	163,454.07
June 2030 .....	2,533,006.72	June 2035 .....	787,818.25	June 2040 .....	157,643.91
July 2030 .....	2,487,960.21	July 2035 .....	770,954.93	July 2040 .....	151,945.48
August 2030 .....	2,443,621.65	August 2035 .....	754,376.70	August 2040 .....	146,356.96
September 2030 .....	2,399,980.58	September 2035 .....	738,079.18	September 2040 .....	140,876.56
October 2030 .....	2,357,026.67	October 2035 .....	722,058.05	October 2040 .....	135,502.53
November 2030 .....	2,314,749.75	November 2035 .....	706,309.07	November 2040 .....	130,233.13
December 2030 .....	2,273,139.79	December 2035 .....	690,828.05	December 2040 .....	125,066.65
January 2031 .....	2,232,186.91	January 2036 .....	675,610.86	January 2041 .....	120,001.41
February 2031 .....	2,191,881.36	February 2036 .....	660,653.44	February 2041 .....	115,035.75
March 2031 .....	2,152,213.54	March 2036 .....	645,951.78	March 2041 .....	110,168.04
April 2031 .....	2,113,173.98	April 2036 .....	631,501.94	April 2041 .....	105,396.67
May 2031 .....	2,074,753.35	May 2036 .....	617,300.02	May 2041 .....	100,720.06
June 2031 .....	2,036,942.45	June 2036 .....	603,342.19	June 2041 .....	96,136.65
July 2031 .....	1,999,732.22	July 2036 .....	589,624.68	July 2041 .....	91,644.91
August 2031 .....	1,963,113.72	August 2036 .....	576,143.76	August 2041 .....	87,243.32
September 2031 .....	1,927,078.15	September 2036 .....	562,895.77	September 2041 .....	82,930.40
October 2031 .....	1,891,616.82	October 2036 .....	549,877.09	October 2041 .....	78,704.68
November 2031 .....	1,856,721.17	November 2036 .....	537,084.17	November 2041 .....	74,564.71
December 2031 .....	1,822,382.78	December 2036 .....	524,513.50	December 2041 .....	70,509.07
January 2032 .....	1,788,593.33	January 2037 .....	512,161.62	January 2042 .....	66,536.36
February 2032 .....	1,755,344.62	February 2037 .....	500,025.12	February 2042 .....	62,645.20
March 2032 .....	1,722,628.58	March 2037 .....	488,100.65	March 2042 .....	58,834.24
April 2032 .....	1,690,437.25	April 2037 .....	476,384.91	April 2042 .....	55,102.13
May 2032 .....	1,658,762.79	May 2037 .....	464,874.64	May 2042 .....	51,447.56

### ***Aggregate Group III (Continued)***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2042 .....	\$ 47,869.23	December 2042 .....	\$ 27,930.16	June 2043 .....	\$ 10,430.18
July 2042 .....	44,365.87	January 2043 .....	24,850.83	July 2043 .....	7,733.59
August 2042 .....	40,936.21	February 2043 .....	21,838.06	August 2043 .....	5,097.03
September 2042 .....	37,579.02	March 2043 .....	18,890.71	September 2043 .....	2,519.48
October 2042 .....	34,293.08	April 2043 .....	16,007.67	October 2043 and	
November 2042 .....	31,077.19	May 2043 .....	13,187.85	thereafter .....	0.00

### ***CD Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$3,682,000.00	June 2017 .....	\$1,897,369.78	December 2019 .....	\$ 537,163.05
January 2015 .....	3,651,498.26	July 2017 .....	1,835,461.92	January 2020 .....	507,357.03
February 2015 .....	3,618,101.49	August 2017 .....	1,774,838.29	February 2020 .....	478,415.69
March 2015 .....	3,581,852.72	September 2017 .....	1,715,482.61	March 2020 .....	450,327.27
April 2015 .....	3,542,799.36	October 2017 .....	1,657,378.74	April 2020 .....	423,080.14
May 2015 .....	3,500,993.08	November 2017 .....	1,600,510.75	May 2020 .....	396,662.81
June 2015 .....	3,456,489.80	December 2017 .....	1,544,862.86	June 2020 .....	371,063.92
July 2015 .....	3,409,349.55	January 2018 .....	1,490,419.46	July 2020 .....	346,272.22
August 2015 .....	3,359,636.46	February 2018 .....	1,437,165.10	August 2020 .....	322,276.60
September 2015 .....	3,307,418.58	March 2018 .....	1,385,084.53	September 2020 .....	299,066.05
October 2015 .....	3,252,767.85	April 2018 .....	1,334,162.62	October 2020 .....	276,629.70
November 2015 .....	3,195,759.94	May 2018 .....	1,284,384.43	November 2020 .....	254,956.81
December 2015 .....	3,136,474.15	June 2018 .....	1,235,735.18	December 2020 .....	234,036.73
January 2016 .....	3,074,993.30	July 2018 .....	1,188,200.24	January 2021 .....	213,858.95
February 2016 .....	3,011,403.58	August 2018 .....	1,141,765.14	February 2021 .....	194,413.07
March 2016 .....	2,945,794.41	September 2018 .....	1,096,415.57	March 2021 .....	175,688.81
April 2016 .....	2,878,258.29	October 2018 .....	1,052,137.37	April 2021 .....	157,676.00
May 2016 .....	2,808,890.69	November 2018 .....	1,008,916.53	May 2021 .....	140,364.58
June 2016 .....	2,737,789.82	December 2018 .....	966,739.20	June 2021 .....	123,744.60
July 2016 .....	2,665,056.53	January 2019 .....	925,591.67	July 2021 .....	107,806.24
August 2016 .....	2,590,794.11	February 2019 .....	885,460.41	August 2021 .....	92,539.78
September 2016 .....	2,515,108.14	March 2019 .....	846,331.99	September 2021 .....	77,935.59
October 2016 .....	2,440,879.32	April 2019 .....	808,193.15	October 2021 .....	63,984.18
November 2016 .....	2,368,089.50	May 2019 .....	771,030.78	November 2021 .....	50,676.14
December 2016 .....	2,296,720.75	June 2019 .....	734,831.91	December 2021 .....	38,002.17
January 2017 .....	2,226,755.33	July 2019 .....	699,583.69	January 2022 .....	26,413.09
February 2017 .....	2,158,175.66	August 2019 .....	665,273.44	February 2022 .....	16,539.51
March 2017 .....	2,090,964.37	September 2019 .....	631,888.60	March 2022 .....	8,346.24
April 2017 .....	2,025,104.27	October 2019 .....	599,416.75	April 2022 .....	1,798.68
May 2017 .....	1,960,578.35	November 2019 .....	567,845.62	May 2022 and	
				thereafter .....	0.00

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

\$798,209,110



Guaranteed REMIC  
Pass-Through Certificates

Fannie Mae REMIC Trust 2014-88

TABLE OF CONTENTS

	Page
Table of Contents . . . . .	S- 2
Available Information . . . . .	S- 3
Summary . . . . .	S- 4
Additional Risk Factor . . . . .	S- 9
Description of the Certificates . . . . .	S- 9
Certain Additional Federal Income Tax Consequences . . . . .	S-31
Plan of Distribution . . . . .	S-32
Legal Matters . . . . .	S-33
Exhibit A . . . . .	A- 1
Schedule 1 . . . . .	A- 2
Principal Balance Schedules . . . . .	B- 1

Prospectus Supplement

Citigroup

December 23, 2014