Prospectus Supplement
(To REMIC Prospectus dated June 1, 2014)

$546,208,202

FannieMae

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2014-81

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS and
- underlying REMIC and RCR certificates backed by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
AB(2) . . .	1	$ 47,500,000	SEQ	3.0%	FIX	3136ALYM7	January 2034
AY(2) . . .	1	4,000,000	SEQ	3.0	FIX	3136ALYN5	December 2034
BA(2) . . .	2	44,121,000	SEQ	3.0	FIX	3136ALYP0	August 2033
BY(2) . . .	2	5,348,537	SEQ	3.0	FIX	3136ALYQ8	December 2034
HA(2) . . .	3	40,890,000	SEQ	3.0	FIX	3136ALYR6	June 2037
HV(2) . . .	3	2,789,000	SEQ/AD	3.0	FIX	3136ALYS4	January 2028
HZ(2) . . .	3	5,821,000	SEQ	3.0	FIX/Z	3136ALYT2	December 2039
GA(2) . . .	4	43,175,000	SEQ	3.0	FIX	3136ALYU9	March 2038
GV(2) . . .	4	2,049,000	SEQ/AD	3.0	FIX	3136ALYV7	January 2028
GZ(2) . . .	4	4,276,000	SEQ	3.0	FIX/Z	3136ALYW5	December 2039
CA	5	179,858,000	SEQ	3.0	FIX	3136ALYX3	March 2041
VC	5	14,851,000	SEQ/AD	3.0	FIX	3136ALYY1	January 2028
VE	5	8,423,000	SEQ/AD	3.0	FIX	3136ALYZ8	September 2033
ZC	5	31,000,000	SEQ	3.0	FIX/Z	3136ALZA2	December 2044

(Table continued on next page)

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The DY, DJ, DI, DE, DH, DT, DO, HC, GC, VH, ZH, HY, JF, TM and TY Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—Combination and Recombination—RCR Certificates" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be November 26, 2014.

Carefully consider the risk factors on page S-10 of this prospectus supplement and starting on page 14 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

BofA Merrill Lynch

The date of this Prospectus Supplement is November 20, 2014

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
FJ(2)	6	$ 23,682,925	PT	(3)	FLT	3136ALZB0	December 2044
SJ(2)	6	23,682,925(4)	NTL	(3)	INV/IO	3136ALZC8	December 2044
JS	6	23,682,925(4)	NTL	(3)	INV/IO	3136ALZD6	December 2044
JE	6	36,040,372	PAC	2.0%	FIX	3136ALZE4	September 2041
JI	6	9,010,093(4)	NTL	4.0	FIX/IO	3136ALZF1	September 2041
JB	6	10,186,518	PAC	3.0	FIX	3136ALZG9	December 2044
JD	6	2,508,000	PAC	3.0	FIX	3136ALZH7	December 2044
JA	6	10,472,425	SUP	3.0	FIX	3136ALZJ3	December 2044
TC(2) . . .	7	17,255,272	SC/SEQ	2.5	FIX	3136ALZK0	April 2041
TD(2) . . .	7	5,752,092	SC/SEQ	2.5	FIX	3136ALZL8	April 2041
TE(2) . . .	8	4,035,890	SEQ	2.5	FIX	3136ALZM6	August 2030
TG(2) . . .	8	2,173,171	SEQ	2.5	FIX	3136ALZN4	December 2034
TI	8	2,759,582(4)	NTL	4.5	FIX/IO	3136ALZP9	December 2034
R		0	NPR	0	NPR	3136ALZQ7	December 2044
RL		0	NPR	0	NPR	3136ALZR5	December 2044

(1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC prospectus.

(2) Exchangeable classes.

(3) Based on LIBOR.

(4) Notional principal balances. These classes are interest only classes. See page S-7 for a description of how their notional principal balances are calculated.

TABLE OF CONTENTS

AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the "Disclosure Documents"):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated June 1, 2014 (the "REMIC Prospectus");
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
  - October 1, 2014, for all MBS issued on or after October 1, 2014,
  - March 1, 2013, for all MBS issued on or after March 1, 2013 and prior to October 1, 2014,
  - February 1, 2012, for all MBS issued on or after February 1, 2012 and prior to March 1, 2013,
  - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
  - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
  - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
  - January 1, 2006, for all other MBS

  (as applicable, the "MBS Prospectus");
- if you are purchasing a Group 7 Class or the TM, TY, R or RL Class, the disclosure document relating to the underlying REMIC and RCR certificates (the "Underlying REMIC Disclosure Document"); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading "Incorporation by Reference" in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus dated October 1, 2014.

The MBS Prospectus and the Underlying REMIC Disclosure Document are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Document by writing or calling the dealer at:

Merrill Lynch, Pierce, Fenner & Smith Incorporated
Mortgage Finance Department
One Bryant Park
New York, New York 10036
(telephone 646-855-8340).

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of November 1, 2014. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

Group	Assets
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 MBS
6	Group 6 MBS
7	Class 2013-63-DG RCR Certificate
	Class 2013-63-DI REMIC Certificate
8	Group 8 MBS

Group 1, Group 2, Group 3, Group 4, Group 5, Group 6 and Group 8

Characteristics of the Trust MBS

	Approximate Principal Balance	Pass-Through Rate	Range of Weighted Average Coupons or WACs (annual percentages)	Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)
Group 1 MBS	$ 51,500,000	3.00%	3.25% to 5.50%	181 to 240
Group 2 MBS	$ 49,469,537	3.00%	3.25% to 5.50%	181 to 240
Group 3 MBS	$ 49,500,000	3.00%	3.25% to 5.50%	241 to 300
Group 4 MBS	$ 49,500,000	3.00%	3.25% to 5.50%	241 to 300
Group 5 MBS	$234,132,000	3.00%	3.25% to 5.50%	241 to 360
Group 6 MBS	$ 82,890,240	4.00%	4.25% to 6.50%	241 to 360
Group 8 MBS	$ 6,209,061	4.50%	4.75% to 7.00%	164 to 240

Assumed Characteristics of the Underlying Mortgage Loans

	Principal Balance	Original Term to Maturity (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Interest Rate
Group 1 MBS	$ 51,500,000	240	212	25	3.550%
Group 2 MBS	$ 49,469,537	240	222	17	3.646%
Group 3 MBS	$ 49,500,000	300	273	23	3.490%
Group 4 MBS	$ 49,500,000	300	273	23	3.490%
Group 5 MBS	$234,132,000	360	329	26	3.500%
Group 6 MBS	$ 82,890,240	360	327	28	4.540%
Group 8 MBS	$ 6,209,061	240	164	68	4.943%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from those shown above, and may differ significantly. See "Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*" in the REMIC Prospectus.

Group 7

Exhibit A describes the underlying REMIC and RCR certificates in Group 7, including certain information about the related mortgage loans. To learn more about the underlying REMIC and RCR Certificates, you should obtain from us the current class factors and the related disclosure document as described on page S-3.

Settlement Date

We expect to issue the certificates on November 26, 2014.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

Fed Book-Entry	Physical
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as "exchangeable" on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

Class	Initial Interest Rate	Maximum Interest Rate	Minimum Interest Rate	Formula for Calculation of Interest Rate(1)
FJ	0.522%	6.50%	0.37%	LIBOR + 37 basis points
SJ	0.030%	0.03%	0.00%	6.13% − LIBOR
JS	5.948%	6.10%	0.00%	6.10% − LIBOR
JF	0.552%	6.50%	0.40%	LIBOR + 40 basis points

(1) We will establish LIBOR on the basis of the "ICE Method."

Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class	
DI	24.5% of the AB Class *plus* 25% of the BA Class
SJ	100% of the FJ Class
JS	100% of the FJ Class
JI	25% of the JE Class
TI	44.4444337074% of the *sum* of the TE and TG Class

Distributions of Principal

For a description of the principal payment priorities, see "Description of the Certificates—Distributions of Principal" in this prospectus supplement.

Weighted Average Lives (years)*

Group 1 Classes	PSA Prepayment Assumption 0%	100%	200%	300%	400%	500%	700%
AB	11.2	6.1	4.3	3.2	2.5	2.0	1.4
AY	19.6	16.3	14.6	12.3	10.2	8.5	6.0

Group 2 Classes	PSA Prepayment Assumption 0%	100%	200%	300%	400%	500%	700%
BA	10.9	6.1	4.3	3.2	2.5	2.1	1.5
BY	19.4	16.5	14.3	11.8	9.7	8.0	5.7

Group 3 Classes	PSA Prepayment Assumption 0%	100%	200%	300%	400%	500%	700%
HA	13.5	6.2	3.9	2.8	2.2	1.7	1.2
HV	7.0	7.0	6.7	5.8	4.9	4.1	3.0
HZ	23.8	18.5	14.7	11.7	9.3	7.6	5.3

Group 4 Classes	PSA Prepayment Assumption 0%	100%	200%	300%	400%	500%	700%
GA	14.0	6.7	4.3	3.1	2.4	1.9	1.3
GV	7.0	7.0	6.9	6.2	5.4	4.6	3.4
GZ	24.1	19.4	15.8	12.7	10.2	8.3	5.8

Group 5 Classes	PSA Prepayment Assumption 0%	100%	150%	200%	300%	400%	500%	600%
CA	16.2	6.2	4.7	3.7	2.6	1.9	1.5	1.2
VC	7.0	7.0	7.0	6.7	5.7	4.7	3.9	3.3
VE	16.0	14.8	12.2	9.8	6.9	5.2	4.1	3.3
ZC	28.2	20.6	18.0	15.7	11.9	9.3	7.5	6.2

Group 6 Classes	PSA Prepayment Assumption 0%	100%	125%	145%	180%	250%	400%	600%	800%	1000%
FJ, SJ, JS and JF	19.6	9.6	8.6	7.8	6.8	5.3	3.4	2.2	1.5	1.1
JE and JI	14.8	4.7	4.0	4.0	4.0	4.0	2.7	1.8	1.2	0.9
JB	25.3	14.3	13.9	13.9	13.9	13.9	9.2	5.9	4.1	3.0
JD	27.2	14.3	10.1	2.4	2.4	2.4	1.1	0.6	0.4	0.3
JA	28.8	20.9	18.8	16.5	10.6	1.9	0.6	0.3	0.2	0.2

Group 7 Classes	PSA Prepayment Assumption 0%	100%	200%	300%	500%	700%	900%	1200%
TC	21.7	10.9	4.0	1.5	0.8	0.5	0.4	0.3
TD	25.3	17.5	12.0	6.2	1.8	1.2	0.9	0.6

Group 8 Classes	PSA Prepayment Assumption 0%	100%	200%	300%	500%	700%	900%	1200%
TE	9.2	3.4	2.3	1.7	1.1	0.8	0.6	0.4
TG	18.0	10.3	8.5	7.0	4.8	3.4	2.5	1.6
TI	12.3	5.8	4.5	3.6	2.4	1.7	1.2	0.8

Group 1/Group 2 Classes†	PSA Prepayment Assumption 0%	100%	200%	300%	400%	500%	700%
DY	19.4	16.4	14.4	12.0	9.9	8.2	5.8
DJ, DE, DH, DT, DO and DI	11.1	6.1	4.3	3.2	2.5	2.0	1.4

Group 1/Group 3 Class†	PSA Prepayment Assumption 0%	100%	200%	300%	400%	500%	700%
HC	13.5	6.2	4.0	2.8	2.2	1.7	1.2

Group 1/Group 4 Class†	PSA Prepayment Assumption 0%	100%	200%	300%	400%	500%	700%
GC	14.0	6.7	4.3	3.1	2.4	1.9	1.3

Group 3/Group 4 Classes†	PSA Prepayment Assumption						
	0%	100%	200%	300%	400%	500%	700%
VH	7.0	7.0	6.8	6.0	5.1	4.3	3.2
ZH	23.9	18.9	15.3	12.2	9.7	8.0	5.6
HY	23.9	18.9	15.0	11.6	9.1	7.4	5.1

Group 7/Group 8 Classes†	PSA Prepayment Assumption							
	0%	100%	200%	300%	500%	700%	900%	1200%
TM	19.3	9.4	3.7	1.5	0.8	0.6	0.4	0.3
TY	23.3	15.5	11.0	6.4	2.6	1.8	1.3	0.9

* Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† These classes are RCR classes formed by combinations of two or more REMIC classes in different groups. For additional information, see Schedule 1 attached to this prospectus supplement.

ADDITIONAL RISK FACTOR

Payments on the Group 7 Classes and the TM and TY Classes will be affected by the payment priorities governing the underlying REMIC and RCR certificates. If you invest in a Group 7 Class or the TM or TY Class, the rate at which you receive payments will be affected by the priority sequence governing principal payments (or notional principal balance reductions) on the Group 7 Underlying REMIC and RCR Certificates.

In particular, as described in the Underlying REMIC Disclosure Document, the Class 2013-63-DG RCR Certificate is an SPS class, and the notional principal balance of the Class 2013-63-DI REMIC Certificate is tied to SPS classes. The "SPS" designation refers to a "specified payment support" class that receives principal payments on any distribution date only if a specified payment has been made on a related "specified payment" class.

You may obtain additional information about the Group 7 Underlying REMIC and RCR Certificates by reviewing their current class factors in light of other information available in the Underlying REMIC Disclosure Document. You may obtain that document from us as described on page S-3.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the "Trust") pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of November 1, 2014 (the "Issue Date"). We will issue the Guaranteed REMIC Pass-Through Certificates (the "REMIC Certificates") pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the "RCR Certificates" and, together with the REMIC Certificates, the "Certificates") pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the "Trust Agreement"). We will execute the Trust Agreement in our corporate capacity and as trustee (the "Trustee"). In general, the term "Classes" includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include:

- seven groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the "Group 1 MBS," "Group 2 MBS," "Group 3 MBS," "Group 4 MBS," "Group 5 MBS," "Group 6 MBS" and "Group 8 MBS," and together, the "Trust MBS"), and
- one group of previously issued REMIC and RCR Certificates (the "Group 7 Underlying REMIC and RCR Certificates" issued from the related Fannie Mae REMIC trust (the "Underlying REMIC Trust"), as further described in Exhibit A.

The Group 7 Underlying REMIC and RCR Certificates evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the "MBS").

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family ("single-family"), fixed-rate residential mortgage loans (the "Mortgage Loans") having the characteristics described in this prospectus supplement.

The Trust will include the "Lower Tier REMIC" and "Upper Tier REMIC" as "real estate mortgage investment conduits" (each, a "REMIC") under the Internal Revenue Code of 1986, as amended (the "Code").

The following chart contains information about the assets, the "regular interests" and the "residual interests" of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the "Regular Classes" or "Regular Certificates," and the R and RL Classes are collectively referred to as the "Residual Classes" or "Residual Certificates."

REMIC Designation	Assets	Regular Interests	Residual Interest
Lower Tier REMIC	Trust MBS and Group 7 Underlying REMIC and RCR Certificates	Interests in the Lower Tier REMIC other than the RL Class (the "Lower Tier Regular Interests")	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates, the MBS and the Group 7 Underlying REMIC and RCR Certificates, see the applicable discussions appearing under the heading "Fannie Mae Guaranty" in the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Documents. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are "Holders" or "Certificateholders."

We will issue the Residual Certificates in fully registered, certificated form. The "Holder" or "Certificateholder" of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also "—Characteristics of the Residual Classes" below.

Authorized Denominations. We will issue the Certificates in the following denominations:

Classes	Denominations
Interest Only, Principal Only and Inverse Floating Rate Classes	$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	$1,000 minimum plus whole dollar increments

The Trust MBS

The Trust MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 20 years in the case of the Group 1 MBS, Group 2 MBS and Group 8 MBS; up to 25 years in the case of the Group 3 MBS and Group 4 MBS; and up to 30 years in the case of the Group 5 MBS and Group 6 MBS.

In addition, the Mortgage Loans backing the Group 2 MBS have been refinanced under Fannie Mae Refi Plus and are designated as "high loan-to-value ratio" loans, with loan-to-value ratios ranging from greater than 105% up to 125% at the time of refinance. These loans are targeted at borrowers who have demonstrated an acceptable payment history on their mortgage loans but may have been unable to refinance due to a decline in home prices or the unavailability of mortgage insurance. Fannie Mae Refi Plus refinancing is available only if the new mortgage loan either reduces the monthly principal and interest payment for the borrower or provides a more stable loan product (such as movement from an adjustable-rate loan to a fixed rate loan). For more information on the Home Affordable Refinance Program, see "The Mortgage Loans—High Loan-to-Value Mortgage Loans" in the MBS Prospectus dated October 1, 2014 and on our Web site at www.fanniemae.com. See also "Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*Mortgage loans with loan-to-value ratios greater than 80% may have different prepayment and default characteristics than conforming mortgage loans generally*" in the MBS Prospectus dated October 1, 2014.

For additional information, see "Summary—Group 1, Group 2, Group 3, Group 4, Group 5, Group 6 and Group 8—Characteristics of the Trust MBS" in this prospectus supplement and "The Mortgage Loan Pools" and "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus.

The Group 7 Underlying REMIC and RCR Certificates

The Group 7 Underlying REMIC and RCR Certificates represent beneficial ownership interests in the related Underlying REMIC Trust. The assets of that trust consist of MBS (or beneficial ownership interests in MBS) having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under "The Mortgage Loan Pools" and "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus.

In addition, approximately 75% of the Mortgage Loans backing the Group 7 Underlying REMIC and RCR Certificates (by principal balance at the Issue Date), are relocation Mortgage Loans made under agreements between lenders and employers that frequently relocate their employees. For additional information, see "Risk Factors—Risks Relating to Yield and Prepayment—Yield—*Pools containing relocation mortgage loans may have higher rates of prepayment than otherwise comparable pools containing non-relocation mortgage loans*" and "The Mortgage Loans—Special Feature Mortgage Loans—*Relocation Loans*" in the MBS Prospectus dated October 1, 2014.

Distributions on the Group 7 Underlying REMIC and RCR Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Group 7 Underlying REMIC and RCR Certificates are described in the Underlying REMIC Disclosure Document. See Exhibit A for certain additional information about the Group 7 Underlying REMIC and RCR Certificates. Exhibit A is provided in lieu of a Final Data Statement with respect to the Group 7 Underlying REMIC and RCR Certificates.

For further information about the Group 7 Underlying REMIC and RCR Certificates, telephone us at 1-800-237-8627. Additional information about the Group 7 Underlying REMIC and RCR Certificates is also available at https://mbsdisclosure.fanniemae.com/PoolTalk2/index.html. There may have been material changes in facts and circumstances since the date we prepared the Underlying REMIC Disclosure Document. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in that document may be limited.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see "*—Accrual Classes*" below.

The Floating Rate and Inverse Floating Rate Classes will bear interest at interest rates based on LIBOR. We currently establish LIBOR on the basis of the "ICE Method" as generally described under "Description of the Certificates—Distributions on Certificates—*Interest Distributions—Indices for Floating Rate Classes and Inverse Floating Rate Classes*" in the REMIC Prospectus. For a description of recent developments affecting LIBOR calculations, see "Risk Factors—Risks Relating to Yield and Prepayment—*Intercontinental Exchange Benchmark Administration is the new LIBOR administrator*" in the REMIC Prospectus.

Delay Classes and No-Delay Classes. The "Delay" Classes and "No-Delay" Classes are set forth in the following table:

Delay Classes	No-Delay Classes
Fixed Rate Classes	Floating Rate and Inverse Floating Rate Classes

See "Description of the Certificates—Distributions on Certificates—*Interest Distributions*" in the REMIC Prospectus.

The Dealer will treat the DO Class as a Delay Class, solely for the purpose of facilitating trading.

Accrual Classes. The HZ, GZ, ZC and ZH Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement or on Schedule 1. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under "—Distributions of Principal" below.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Classes of REMIC Certificates as described below. Following any exchange of REMIC Certificates for RCR Certificates, we will apply principal payments from the exchanged REMIC Certificates to the corresponding RCR Certificates on a pro rata basis.

- *Group 1*

The Group 1 Principal Distribution Amount to AB and AY, in that order, until retired. **Sequential Pay Classes**

The "Group 1 Principal Distribution Amount" is the principal then paid on the Group 1 MBS.

- *Group 2*

The Group 2 Principal Distribution Amount to BA and BY, in that order, until retired. **Sequential Pay Classes**

The "Group 2 Principal Distribution Amount" is the principal then paid on the Group 2 MBS.

- *Group 3*

The HZ Accrual Amount to HV until retired, and thereafter to HZ. **Accretion Directed Class and Accrual Class**

The Group 3 Cash Flow Distribution Amount to HA, HV and HZ, in that order, until retired. **Sequential Pay Classes**

The "HZ Accrual Amount" is any interest then accrued and added to the principal balance of the HZ Class.

The "Group 3 Cash Flow Distribution Amount" is the principal then paid on the Group 3 MBS.

- *Group 4*

The GZ Accrual Amount to GV until retired, and thereafter to GZ. **Accretion Directed Class and Accrual Class**

The Group 4 Cash Flow Distribution Amount to GA, GV and GZ, in that order, until retired. **Sequential Pay Classes**

The "GZ Accrual Amount" is any interest then accrued and added to the principal balance of the GZ Class.

The "Group 4 Cash Flow Distribution Amount" is the principal then paid on the Group 4 MBS.

- *Group 5*

The ZC Accrual Amount to VC and VE, in that order, until retired, and thereafter to ZC. **Accretion Directed Classes and Accrual Class**

The Group 5 Cash Flow Distribution Amount to CA, VE, VC and ZC, in that order, until retired. **Sequential Pay Classes**

The "ZC Accrual Amount" is any interest then accrued and added to the principal balance of the ZC Class.

The "Group 5 Cash Flow Distribution Amount" is the principal then paid on the Group 5 MBS.

- *Group 6*

The Group 6 Principal Distribution Amount as follows:

— 28.5714277097% to FJ until retired, and **Pass-Through Class**

— 71.4285722903% as follows:

first, to the Aggregate Group to its Planned Balance;

second, to JD to its Planned Balance; **PAC Group and Class**

third, to JA until retired; **Support Class**

fourth, to JD until retired; and

fifth, to the Aggregate Group to zero. **PAC Class and Group**

The "Group 6 Principal Distribution Amount is the principal then paid on the Group 6 MBS.

The "Aggregate Group" consists of the JE and JB Classes. On each Distribution Date, we will apply payments of principal of the Aggregate Group to JE and JB, in that order, until retired.

The Aggregate Group has a principal balance equal to the aggregate principal balance of the Classes included in the Aggregate Group.

- *Group 7*

The Group 7 Principal Distribution Amount to TC and TD, in that order, until retired. **Structured Collateral/ Sequential Pay Classes**

The "Group 7 Principal Distribution Amount" is the principal then paid on the Group 7 Underlying REMIC and RCR Certificates.

- *Group 8*

The Group 8 Principal Distribution Amount to TE and TG, in that order, until retired. **Sequential Pay Classes**

The “Group 8 Principal Distribution Amount” is the principal then paid on the Group 8 MBS.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Group 7 Underlying REMIC and RCR Certificates, the priority sequence governing principal payments (or notional principal balance reductions) on the Group 7 Underlying REMIC and RCR Certificates, and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 1, Group 2, Group 3, Group 4, Group 5, Group 6 and Group 8—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is November 26, 2014; and
- each Distribution Date occurs on the 25th day of a month.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from the assumed characteristics shown in the Summary, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*” in the REMIC Prospectus.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Principal Balance Schedules. The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable “Structuring Ranges” specified in the chart below. The “Effective Range” for the Aggregate Group or the JD Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce the Aggregate Group or the JD Class to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Group. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the Aggregate Group we expect that the effective ranges for those Classes would not be narrower than that shown below for the Aggregate Group.

Group and Class	Structuring Ranges	Initial Effective Ranges
Aggregate Group Planned Balances	Between 125% and 250% PSA	Between 125% and 250% PSA
JD Class Planned Balances	Between 145% and 250% PSA	Between 145% and 250% PSA

The Aggregate Group consists of the JE and JB Classes.

See “—Decrement Tables” below for the percentages of original principal balances of the individual Classes included in the Aggregate Group that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the Structuring Range, based on the Pricing Assumptions.

We cannot assure you that the balance of the Aggregate Group or the JD Class will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of the Aggregate Group or the JD Class will begin or end on the Distribution Dates specified in the Principal Balance Schedules.

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce the Aggregate Group or the JD Class to its scheduled balance in any month. As a result, the likelihood of reducing the Aggregate Group or the JD Class to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Range or Effective Range, principal distributions may be insufficient to reduce the Aggregate Group or the JD Class to its scheduled balance each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the Aggregate Group or the JD Class might not be reduced to its scheduled balance each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Range. This is so particularly if the rate falls at the lower or higher end of the applicable range.
- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of the Aggregate Group and the JD Class will be supported by one or more other Classes. When the related supporting Class or Classes are retired, the Aggregate Group or the JD Class, if still outstanding, may no longer have an Effective Range and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or

- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments (or notional principal balance reductions) on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Inverse Floating Rate Classes. **The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments (including prepayments) of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the related Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the Inverse Floating Rate Classes would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under "Summary—Interest Rates" in this prospectus supplement and for each following Interest Accrual Period will be based on the specified levels of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price*
SJ	0.125%
JS	20.000%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the SJ Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption									
LIBOR	50%	100%	125%	145%	180%	250%	400%	600%	800%	1000%
6.10% and below	19.1%	15.7%	14.0%	12.7%	10.2%	5.3%	(5.6)%	(21.3)%	(38.7)%	(58.7)%
6.12%	0.0%	(3.1)%	(4.6)%	(5.9)%	(8.1)%	(12.6)%	(22.7)%	(37.6)%	(55.0)%	(75.2)%
6.13%	*	*	*	*	*	*	*	*	*	*

Sensitivity of the JS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption									
LIBOR	**50%**	**100%**	**125%**	**145%**	**180%**	**250%**	**400%**	**600%**	**800%**	**1000%**
0.076%	26.0%	22.5%	20.8%	19.4%	16.9%	11.9%	0.6%	(15.5)%	(33.2)%	(53.2)%
0.152%	25.5%	22.1%	20.4%	19.0%	16.5%	11.5%	0.3%	(15.8)%	(33.5)%	(53.5)%
2.152%	14.4%	11.1%	9.5%	8.1%	5.8%	1.0%	(9.8)%	(25.2)%	(42.1)%	(61.4)%
4.152%	2.5%	(0.6)%	(2.2)%	(3.5)%	(5.7)%	(10.3)%	(20.5)%	(35.2)%	(51.4)%	(70.3)%
6.100%	*	*	*	*	*	*	*	*	*	*

The Fixed Rate Interest Only Classes. **The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:**

Class	% PSA
JI	258%
TI	522%
DI	161%

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

Class	Price*
JI	15.50%
TI	10.00%
DI	14.50%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the JI Class to Prepayments

	PSA Prepayment Assumption									
	50%	**100%**	**125%**	**145%**	**180%**	**250%**	**400%**	**600%**	**800%**	**1000%**
Pre-Tax Yields to Maturity . . .	14.5%	5.5%	0.5%	0.5%	0.5%	0.5%	(17.7)%	(50.1)%	(85.2)%	*

Sensitivity of the TI Class to Prepayments

	PSA Prepayment Assumption							
	50%	**100%**	**200%**	**300%**	**500%**	**700%**	**900%**	**1200%**
Pre-Tax Yields to Maturity . . .	36.2%	32.6%	25.3%	17.8%	1.8%	(15.7)%	(35.1)%	(70.2)%

Sensitivity of the DI Class to Prepayments

	PSA Prepayment Assumption						
	50%	100%	200%	300%	400%	500%	700%
Pre-Tax Yields to Maturity . . .	9.5%	5.4%	(3.8)%	(14.4)%	(26.3)%	(39.0)%	(66.1)%

The Principal Only Class. **The Principal Only Class will not bear interest. As indicated in the table below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yield to investors in the Principal Only Class.**

The information shown in the following yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the Principal Only Class (expressed as a percentage of original principal balance) is as follows:

Class	Price
DO	88.00%

Sensitivity of the DO Class to Prepayments

	PSA Prepayment Assumption						
	50%	100%	200%	300%	400%	500%	700%
Pre-Tax Yields to Maturity . . .	1.8%	2.2%	3.1%	4.2%	5.4%	6.6%	9.3%

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions,
- the priority sequences of distributions of principal of the Classes, and
- in the case of the Group 7 Classes and the TM and TY Classes, the priority sequence affecting principal payments (or notional principal balance reductions) on the Group 7 Underlying REMIC and RCR Certificates.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the Underlying REMIC Disclosure Document.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

Mortgage Loans Backing Trust Assets Specified Below	Original Terms to Maturity	Remaining Terms to Maturity	Interest Rates
Group 1 MBS	240 months	240 months	5.50%
Group 2 MBS	240 months	240 months	5.50%
Group 3 MBS	300 months	300 months	5.50%
Group 4 MBS	300 months	300 months	5.50%
Group 5 MBS	360 months	360 months	5.50%
Group 6 MBS	360 months	360 months	6.50%
Group 7 Underlying REMIC and RCR Certificates	360 months	342 months	5.00%
Group 8 MBS	240 months	240 months	7.00%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	AB Class PSA Prepayment Assumption 0%	100%	200%	300%	400%	500%	700%
Initial Percent	100	100	100	100	100	100	100
November 2015	97	89	83	77	71	65	53
November 2016	94	79	69	59	49	41	26
November 2017	90	70	56	44	33	24	10
November 2018	87	62	45	32	22	13	2
November 2019	83	54	36	23	13	6	0
November 2020	79	46	28	16	7	1	0
November 2021	75	39	22	10	2	0	0
November 2022	70	33	16	5	0	0	0
November 2023	65	27	11	2	0	0	0
November 2024	60	21	7	0	0	0	0
November 2025	55	16	4	0	0	0	0
November 2026	49	12	1	0	0	0	0
November 2027	43	7	0	0	0	0	0
November 2028	37	4	0	0	0	0	0
November 2029	31	0	0	0	0	0	0
November 2030	24	0	0	0	0	0	0
November 2031	16	0	0	0	0	0	0
November 2032	8	0	0	0	0	0	0
November 2033	*	0	0	0	0	0	0
November 2034	0	0	0	0	0	0	0
Weighted Average Life (years)**	11.2	6.1	4.3	3.2	2.5	2.0	1.4

Date	AY Class PSA Prepayment Assumption 0%	100%	200%	300%	400%	500%	700%
Initial Percent	100	100	100	100	100	100	100
November 2015	100	100	100	100	100	100	100
November 2016	100	100	100	100	100	100	100
November 2017	100	100	100	100	100	100	100
November 2018	100	100	100	100	100	100	100
November 2019	100	100	100	100	100	100	67
November 2020	100	100	100	100	100	100	36
November 2021	100	100	100	100	100	73	20
November 2022	100	100	100	100	90	47	10
November 2023	100	100	100	100	62	30	6
November 2024	100	100	100	91	43	19	3
November 2025	100	100	100	66	29	12	1
November 2026	100	100	100	47	19	7	1
November 2027	100	100	80	32	12	4	*
November 2028	100	100	57	21	7	2	*
November 2029	100	99	37	13	4	1	*
November 2030	100	59	21	7	2	1	*
November 2031	100	23	7	2	1	*	*
November 2032	100	0	0	0	0	0	0
November 2033	100	0	0	0	0	0	0
November 2034	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.6	16.3	14.6	12.3	10.2	8.5	6.0

Date	BA Class PSA Prepayment Assumption 0%	100%	200%	300%	400%	500%	700%
Initial Percent	100	100	100	100	100	100	100
November 2015	97	91	86	80	75	70	60
November 2016	93	80	70	61	52	43	28
November 2017	90	71	57	45	34	25	10
November 2018	86	62	46	32	21	12	*
November 2019	82	54	36	22	12	4	0
November 2020	78	46	28	15	5	0	0
November 2021	74	39	21	8	*	0	0
November 2022	69	33	15	3	0	0	0
November 2023	64	27	10	0	0	0	0
November 2024	59	21	5	0	0	0	0
November 2025	53	16	2	0	0	0	0
November 2026	48	11	0	0	0	0	0
November 2027	42	7	0	0	0	0	0
November 2028	35	3	0	0	0	0	0
November 2029	28	0	0	0	0	0	0
November 2030	21	0	0	0	0	0	0
November 2031	13	0	0	0	0	0	0
November 2032	5	0	0	0	0	0	0
November 2033	0	0	0	0	0	0	0
November 2034	0	0	0	0	0	0	0
Weighted Average Life (years)**	10.9	6.1	4.3	3.2	2.5	2.1	1.5

Date	BY Class PSA Prepayment Assumption 0%	100%	200%	300%	400%	500%	700%
Initial Percent	100	100	100	100	100	100	100
November 2015	100	100	100	100	100	100	100
November 2016	100	100	100	100	100	100	100
November 2017	100	100	100	100	100	100	100
November 2018	100	100	100	100	100	100	100
November 2019	100	100	100	100	100	100	55
November 2020	100	100	100	100	100	89	30
November 2021	100	100	100	100	100	58	16
November 2022	100	100	100	100	71	38	9
November 2023	100	100	100	97	50	24	5
November 2024	100	100	100	72	34	15	2
November 2025	100	100	100	53	24	10	1
November 2026	100	100	88	38	16	6	1
November 2027	100	100	67	27	10	4	*
November 2028	100	100	49	19	7	2	*
November 2029	100	90	34	12	4	1	*
November 2030	100	62	22	7	2	1	*
November 2031	100	36	12	4	1	*	*
November 2032	100	11	4	1	*	*	*
November 2033	74	0	0	0	0	0	0
November 2034	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.4	16.5	14.3	11.8	9.7	8.0	5.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

	HA Class PSA Prepayment Assumption							HV Class PSA Prepayment Assumption							HZ Class PSA Prepayment Assumption						
Date	0%	100%	200%	300%	400%	500%	700%	0%	100%	200%	300%	400%	500%	700%	0%	100%	200%	300%	400%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2015	98	90	83	77	70	63	50	94	94	94	94	94	94	94	103	103	103	103	103	103	103
November 2016	95	80	68	56	46	36	19	87	87	87	87	87	87	87	106	106	106	106	106	106	106
November 2017	93	71	55	40	28	18	1	80	80	80	80	80	80	80	109	109	109	109	109	109	109
November 2018	90	62	43	28	15	5	0	73	73	73	73	73	73	0	113	113	113	113	113	113	88
November 2019	87	54	33	17	5	0	0	66	66	66	66	66	15	0	116	116	116	116	116	116	49
November 2020	84	47	25	9	0	0	0	59	59	59	59	31	0	0	120	120	120	120	120	83	27
November 2021	81	40	17	3	0	0	0	51	51	51	51	0	0	0	123	123	123	123	98	55	15
November 2022	77	33	11	0	0	0	0	43	43	43	4	0	0	0	127	127	127	127	71	37	8
November 2023	74	27	6	0	0	0	0	35	35	35	0	0	0	0	131	131	131	100	51	24	5
November 2024	70	22	1	0	0	0	0	27	27	27	0	0	0	0	135	135	135	78	36	16	2
November 2025	66	17	0	0	0	0	0	19	19	0	0	0	0	0	139	139	129	60	26	11	1
November 2026	62	12	0	0	0	0	0	10	10	0	0	0	0	0	143	143	106	45	18	7	1
November 2027	57	8	0	0	0	0	0	1	1	0	0	0	0	0	148	148	86	34	13	4	*
November 2028	52	3	0	0	0	0	0	0	0	0	0	0	0	0	148	148	69	26	9	3	*
November 2029	47	0	0	0	0	0	0	0	0	0	0	0	0	0	148	146	54	19	6	2	*
November 2030	42	0	0	0	0	0	0	0	0	0	0	0	0	0	148	121	42	14	4	1	*
November 2031	37	0	0	0	0	0	0	0	0	0	0	0	0	0	148	99	32	10	3	1	*
November 2032	31	0	0	0	0	0	0	0	0	0	0	0	0	0	148	78	24	7	2	*	*
November 2033	24	0	0	0	0	0	0	0	0	0	0	0	0	0	148	59	17	4	1	*	*
November 2034	18	0	0	0	0	0	0	0	0	0	0	0	0	0	148	41	11	3	1	*	*
November 2035	11	0	0	0	0	0	0	0	0	0	0	0	0	0	148	25	6	1	*	*	*
November 2036	4	0	0	0	0	0	0	0	0	0	0	0	0	0	148	10	2	1	*	*	*
November 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	118	0	0	0	0	0	0
November 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	61	0	0	0	0	0	0
November 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	13.5	6.2	3.9	2.8	2.2	1.7	1.2	7.0	7.0	6.7	5.8	4.9	4.1	3.0	23.8	18.5	14.7	11.7	9.3	7.6	5.3

	GA Class PSA Prepayment Assumption							GV Class PSA Prepayment Assumption							GZ Class PSA Prepayment Assumption						
Date	0%	100%	200%	300%	400%	500%	700%	0%	100%	200%	300%	400%	500%	700%	0%	100%	200%	300%	400%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2015	98	90	84	78	71	65	53	94	94	94	94	94	94	94	103	103	103	103	103	103	103
November 2016	95	81	69	59	49	39	23	87	87	87	87	87	87	87	106	106	106	106	106	106	106
November 2017	93	72	57	44	32	22	7	80	80	80	80	80	80	80	109	109	109	109	109	109	109
November 2018	90	64	46	31	19	10	0	73	73	73	73	73	73	14	113	113	113	113	113	113	113
November 2019	88	57	37	22	10	2	0	66	66	66	66	66	66	0	116	116	116	116	116	116	67
November 2020	85	49	29	14	4	0	0	59	59	59	59	59	0	0	120	120	120	120	120	113	37
November 2021	82	43	22	8	0	0	0	51	51	51	51	21	0	0	123	123	123	123	123	75	21
November 2022	79	37	16	3	0	0	0	43	43	43	43	0	0	0	127	127	127	127	96	50	11
November 2023	75	31	11	0	0	0	0	35	35	35	12	0	0	0	131	131	131	131	69	33	6
November 2024	72	26	6	0	0	0	0	27	27	27	0	0	0	0	135	135	135	106	50	22	3
November 2025	68	21	3	0	0	0	0	19	19	19	0	0	0	0	139	139	139	81	35	14	2
November 2026	64	17	0	0	0	0	0	10	10	1	0	0	0	0	143	143	143	62	25	9	1
November 2027	59	12	0	0	0	0	0	1	1	0	0	0	0	0	148	148	117	47	18	6	1
November 2028	55	9	0	0	0	0	0	0	0	0	0	0	0	0	148	148	94	35	12	4	*
November 2029	50	5	0	0	0	0	0	0	0	0	0	0	0	0	148	148	74	26	8	2	*
November 2030	45	2	0	0	0	0	0	0	0	0	0	0	0	0	148	148	58	19	6	2	*
November 2031	40	0	0	0	0	0	0	0	0	0	0	0	0	0	148	135	44	13	4	1	*
November 2032	34	0	0	0	0	0	0	0	0	0	0	0	0	0	148	106	33	9	2	1	*
November 2033	28	0	0	0	0	0	0	0	0	0	0	0	0	0	148	80	23	6	1	*	*
November 2034	22	0	0	0	0	0	0	0	0	0	0	0	0	0	148	56	15	4	1	*	*
November 2035	16	0	0	0	0	0	0	0	0	0	0	0	0	0	148	34	9	2	*	*	*
November 2036	9	0	0	0	0	0	0	0	0	0	0	0	0	0	148	14	3	1	*	*	*
November 2037	1	0	0	0	0	0	0	0	0	0	0	0	0	0	148	0	0	0	0	0	0
November 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	83	0	0	0	0	0	0
November 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	14.0	6.7	4.3	3.1	2.4	1.9	1.3	7.0	7.0	6.9	6.2	5.4	4.6	3.4	24.1	19.4	15.8	12.7	10.2	8.3	5.8

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Date	CA Class PSA Prepayment Assumption								VC Class PSA Prepayment Assumption							
	0%	100%	150%	200%	300%	400%	500%	600%	0%	100%	150%	200%	300%	400%	500%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2015	98	90	86	82	75	67	60	52	94	94	94	94	94	94	94	94
November 2016	96	80	73	66	54	42	31	21	87	87	87	87	87	87	87	87
November 2017	94	71	61	53	37	23	12	2	80	80	80	80	80	80	80	80
November 2018	92	62	51	41	23	9	0	0	73	73	73	73	73	73	73	7
November 2019	90	54	42	30	13	0	0	0	66	66	66	66	66	66	0	0
November 2020	88	47	33	22	4	0	0	0	59	59	59	59	59	11	0	0
November 2021	85	40	26	14	0	0	0	0	51	51	51	51	51	0	0	0
November 2022	83	33	19	7	0	0	0	0	43	43	43	43	0	0	0	0
November 2023	80	27	13	2	0	0	0	0	35	35	35	35	0	0	0	0
November 2024	77	22	7	0	0	0	0	0	27	27	27	27	0	0	0	0
November 2025	74	17	3	0	0	0	0	0	19	19	19	0	0	0	0	0
November 2026	71	12	0	0	0	0	0	0	10	10	10	0	0	0	0	0
November 2027	68	7	0	0	0	0	0	0	1	1	0	0	0	0	0	0
November 2028	64	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2029	60	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2030	56	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2031	52	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2032	48	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2033	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2034	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2035	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2036	27	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2037	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2038	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2039	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2040	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.2	6.2	4.7	3.7	2.6	1.9	1.5	1.2	7.0	7.0	7.0	6.7	5.7	4.7	3.9	3.3

Date	VE Class PSA Prepayment Assumption								ZC Class PSA Prepayment Assumption							
	0%	100%	150%	200%	300%	400%	500%	600%	0%	100%	150%	200%	300%	400%	500%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2015	100	100	100	100	100	100	100	100	103	103	103	103	103	103	103	103
November 2016	100	100	100	100	100	100	100	100	106	106	106	106	106	106	106	106
November 2017	100	100	100	100	100	100	100	100	109	109	109	109	109	109	109	109
November 2018	100	100	100	100	100	100	65	0	113	113	113	113	113	113	113	113
November 2019	100	100	100	100	100	80	0	0	116	116	116	116	116	116	113	72
November 2020	100	100	100	100	100	0	0	0	120	120	120	120	120	120	76	45
November 2021	100	100	100	100	31	0	0	0	123	123	123	123	123	92	52	28
November 2022	100	100	100	100	0	0	0	0	127	127	127	127	124	68	35	17
November 2023	100	100	100	100	0	0	0	0	131	131	131	131	98	49	24	11
November 2024	100	100	100	30	0	0	0	0	135	135	135	135	77	36	16	7
November 2025	100	100	100	0	0	0	0	0	139	139	139	131	61	26	11	4
November 2026	100	100	62	0	0	0	0	0	143	143	143	110	47	19	7	2
November 2027	100	100	0	0	0	0	0	0	148	148	143	92	37	14	5	1
November 2028	85	85	0	0	0	0	0	0	152	152	123	77	29	10	3	1
November 2029	67	51	0	0	0	0	0	0	157	157	105	64	22	7	2	1
November 2030	50	0	0	0	0	0	0	0	162	150	89	52	17	5	1	*
November 2031	32	0	0	0	0	0	0	0	166	131	75	43	13	4	1	*
November 2032	13	0	0	0	0	0	0	0	171	113	63	34	10	2	1	*
November 2033	0	0	0	0	0	0	0	0	175	96	52	28	7	2	*	*
November 2034	0	0	0	0	0	0	0	0	175	81	42	22	5	1	*	*
November 2035	0	0	0	0	0	0	0	0	175	67	34	17	4	1	*	*
November 2036	0	0	0	0	0	0	0	0	175	54	27	13	3	1	*	*
November 2037	0	0	0	0	0	0	0	0	175	42	20	9	2	*	*	*
November 2038	0	0	0	0	0	0	0	0	175	31	14	6	1	*	*	*
November 2039	0	0	0	0	0	0	0	0	175	21	9	4	1	*	*	*
November 2040	0	0	0	0	0	0	0	0	175	12	5	2	*	*	*	*
November 2041	0	0	0	0	0	0	0	0	142	3	1	1	*	*	*	*
November 2042	0	0	0	0	0	0	0	0	97	0	0	0	0	0	0	0
November 2043	0	0	0	0	0	0	0	0	50	0	0	0	0	0	0	0
November 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.0	14.8	12.2	9.8	6.9	5.2	4.1	3.3	28.2	20.6	18.0	15.7	11.9	9.3	7.5	6.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Date	FJ, SJ†, JS† and JF Classes										JE and JI† Classes									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	125%	145%	180%	250%	400%	600%	800%	1000%	0%	100%	125%	145%	180%	250%	400%	600%	800%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2015	99	92	91	90	88	83	75	63	51	39	98	87	85	85	85	85	85	75	56	36
November 2016	98	85	82	80	76	69	56	39	26	15	96	75	71	71	71	71	63	37	15	0
November 2017	96	78	74	72	67	58	41	25	13	6	94	64	58	58	58	58	40	12	0	0
November 2018	95	72	67	64	58	48	31	15	7	2	92	54	46	46	46	46	22	0	0	0
November 2019	94	66	61	57	51	40	23	10	3	1	90	44	35	35	35	35	9	0	0	0
November 2020	92	60	55	51	44	33	17	6	2	*	87	35	25	25	25	25	0	0	0	0
November 2021	90	55	49	45	38	27	12	4	1	*	84	26	16	16	16	16	0	0	0	0
November 2022	89	50	44	40	33	22	9	2	*	*	81	18	8	8	8	8	0	0	0	0
November 2023	87	45	39	35	28	18	7	1	*	*	78	10	2	2	2	2	0	0	0	0
November 2024	85	41	35	31	24	15	5	1	*	*	75	3	0	0	0	0	0	0	0	0
November 2025	83	37	31	27	21	12	4	1	*	*	71	0	0	0	0	0	0	0	0	0
November 2026	80	33	28	24	18	10	3	*	*	*	68	0	0	0	0	0	0	0	0	0
November 2027	78	30	24	21	15	8	2	*	*	*	64	0	0	0	0	0	0	0	0	0
November 2028	75	27	21	18	13	7	1	*	*	*	59	0	0	0	0	0	0	0	0	0
November 2029	73	24	19	15	11	5	1	*	*	*	55	0	0	0	0	0	0	0	0	0
November 2030	70	21	16	13	9	4	1	*	*	*	50	0	0	0	0	0	0	0	0	0
November 2031	66	18	14	11	8	3	*	*	*	*	45	0	0	0	0	0	0	0	0	0
November 2032	63	16	12	9	6	3	*	*	*	*	39	0	0	0	0	0	0	0	0	0
November 2033	59	14	10	8	5	2	*	*	*	*	33	0	0	0	0	0	0	0	0	0
November 2034	56	11	8	6	4	2	*	*	*	0	27	0	0	0	0	0	0	0	0	0
November 2035	52	9	7	5	3	1	*	*	*	0	20	0	0	0	0	0	0	0	0	0
November 2036	47	8	5	4	2	1	*	*	*	0	13	0	0	0	0	0	0	0	0	0
November 2037	43	6	4	3	2	1	*	*	*	0	6	0	0	0	0	0	0	0	0	0
November 2038	38	4	3	2	1	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0
November 2039	32	3	2	1	1	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0
November 2040	27	2	1	1	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0
November 2041	21	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0
November 2042	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2043	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.6	9.6	8.6	7.8	6.8	5.3	3.4	2.2	1.5	1.1	14.8	4.7	4.0	4.0	4.0	4.0	2.7	1.8	1.2	0.9

Date	JB Class										JD Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	125%	145%	180%	250%	400%	600%	800%	1000%	0%	100%	125%	145%	180%	250%	400%	600%	800%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2015	100	100	100	100	100	100	100	100	100	100	100	100	100	72	72	72	72	0	0	0
November 2016	100	100	100	100	100	100	100	100	100	90	100	100	100	50	50	50	0	0	0	0
November 2017	100	100	100	100	100	100	100	100	77	35	100	100	100	33	33	33	0	0	0	0
November 2018	100	100	100	100	100	100	100	90	39	14	100	100	100	19	19	19	0	0	0	0
November 2019	100	100	100	100	100	100	100	56	20	5	100	100	100	10	10	10	0	0	0	0
November 2020	100	100	100	100	100	100	98	35	10	2	100	100	100	3	3	3	0	0	0	0
November 2021	100	100	100	100	100	100	72	22	5	1	100	100	100	0	0	0	0	0	0	0
November 2022	100	100	100	100	100	100	53	13	3	*	100	100	93	0	0	0	0	0	0	0
November 2023	100	100	100	100	100	100	39	8	1	*	100	100	77	0	0	0	0	0	0	0
November 2024	100	100	88	88	88	88	29	5	1	*	100	100	55	0	0	0	0	0	0	0
November 2025	100	89	72	72	72	72	21	3	*	*	100	100	28	0	0	0	0	0	0	0
November 2026	100	67	58	58	58	58	15	2	*	*	100	100	0	0	0	0	0	0	0	0
November 2027	100	47	47	47	47	47	11	1	*	*	100	99	0	0	0	0	0	0	0	0
November 2028	100	38	38	38	38	38	8	1	*	*	100	60	0	0	0	0	0	0	0	0
November 2029	100	31	31	31	31	31	6	*	*	*	100	19	0	0	0	0	0	0	0	0
November 2030	100	24	24	24	24	24	4	*	*	*	100	0	0	0	0	0	0	0	0	0
November 2031	100	19	19	19	19	19	3	*	*	*	100	0	0	0	0	0	0	0	0	0
November 2032	100	15	15	15	15	15	2	*	*	*	100	0	0	0	0	0	0	0	0	0
November 2033	100	12	12	12	12	12	1	*	*	*	100	0	0	0	0	0	0	0	0	0
November 2034	100	9	9	9	9	9	1	*	*	*	100	0	0	0	0	0	0	0	0	0
November 2035	100	7	7	7	7	7	1	*	*	0	100	0	0	0	0	0	0	0	0	0
November 2036	100	5	5	5	5	5	*	*	*	0	100	0	0	0	0	0	0	0	0	0
November 2037	100	3	3	3	3	3	*	*	*	0	100	0	0	0	0	0	0	0	0	0
November 2038	91	2	2	2	2	2	*	*	*	0	100	0	0	0	0	0	0	0	0	0
November 2039	60	1	1	1	1	1	*	*	*	0	100	0	0	0	0	0	0	0	0	0
November 2040	27	1	1	1	1	1	*	*	*	0	100	0	0	0	0	0	0	0	0	0
November 2041	*	*	*	*	*	*	*	*	0	0	69	0	0	0	0	0	0	0	0	0
November 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.3	14.3	13.9	13.9	13.9	13.9	9.2	5.9	4.1	3.0	27.2	14.3	10.1	2.4	2.4	2.4	1.1	0.6	0.4	0.3

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	JA Class PSA Prepayment Assumption 0%	100%	125%	145%	180%	250%	400%	600%	800%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100
November 2015	100	100	100	100	88	65	15	0	0	0
November 2016	100	100	100	100	79	40	0	0	0	0
November 2017	100	100	100	100	73	22	0	0	0	0
November 2018	100	100	100	100	68	10	0	0	0	0
November 2019	100	100	100	100	65	3	0	0	0	0
November 2020	100	100	100	100	63	*	0	0	0	0
November 2021	100	100	100	100	62	*	0	0	0	0
November 2022	100	100	100	98	60	*	0	0	0	0
November 2023	100	100	100	94	56	*	0	0	0	0
November 2024	100	100	100	89	53	*	0	0	0	0
November 2025	100	100	100	83	49	*	0	0	0	0
November 2026	100	100	100	77	44	*	0	0	0	0
November 2027	100	100	92	70	40	*	0	0	0	0
November 2028	100	100	84	64	36	*	0	0	0	0
November 2029	100	100	76	57	31	*	0	0	0	0
November 2030	100	95	68	51	28	*	0	0	0	0
November 2031	100	85	60	44	24	*	0	0	0	0
November 2032	100	75	52	38	20	*	0	0	0	0
November 2033	100	65	45	33	17	*	0	0	0	0
November 2034	100	56	38	28	14	*	0	0	0	0
November 2035	100	47	32	23	11	*	0	0	0	0
November 2036	100	39	26	18	9	*	0	0	0	0
November 2037	100	30	20	14	7	*	0	0	0	0
November 2038	100	23	15	10	5	*	0	0	0	0
November 2039	100	15	10	7	3	*	0	0	0	0
November 2040	100	8	5	3	2	*	0	0	0	0
November 2041	100	2	1	1	*	*	0	0	0	0
November 2042	80	0	0	0	0	0	0	0	0	0
November 2043	41	0	0	0	0	0	0	0	0	0
November 2044	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.8	20.9	18.8	16.5	10.6	1.9	0.6	0.3	0.2	0.2

Date	TC Class PSA Prepayment Assumption 0%	100%	200%	300%	500%	700%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100
November 2015	100	97	80	64	30	0	0	0
November 2016	100	93	60	29	0	0	0	0
November 2017	100	90	44	5	0	0	0	0
November 2018	100	89	34	0	0	0	0	0
November 2019	100	89	28	0	0	0	0	0
November 2020	100	89	26	0	0	0	0	0
November 2021	100	89	26	0	0	0	0	0
November 2022	100	88	26	0	0	0	0	0
November 2023	100	86	19	0	0	0	0	0
November 2024	100	70	5	0	0	0	0	0
November 2025	100	56	0	0	0	0	0	0
November 2026	100	42	0	0	0	0	0	0
November 2027	100	30	0	0	0	0	0	0
November 2028	100	18	0	0	0	0	0	0
November 2029	100	7	0	0	0	0	0	0
November 2030	100	0	0	0	0	0	0	0
November 2031	99	0	0	0	0	0	0	0
November 2032	99	0	0	0	0	0	0	0
November 2033	94	0	0	0	0	0	0	0
November 2034	79	0	0	0	0	0	0	0
November 2035	62	0	0	0	0	0	0	0
November 2036	45	0	0	0	0	0	0	0
November 2037	28	0	0	0	0	0	0	0
November 2038	9	0	0	0	0	0	0	0
November 2039	0	0	0	0	0	0	0	0
November 2040	0	0	0	0	0	0	0	0
November 2041	0	0	0	0	0	0	0	0
November 2042	0	0	0	0	0	0	0	0
November 2043	0	0	0	0	0	0	0	0
November 2044	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.7	10.9	4.0	1.5	0.8	0.5	0.4	0.3

Date	TD Class PSA Prepayment Assumption 0%	100%	200%	300%	500%	700%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100
November 2015	100	100	100	100	100	88	0	0
November 2016	100	100	100	100	17	0	0	0
November 2017	100	100	100	100	0	0	0	0
November 2018	100	100	100	68	0	0	0	0
November 2019	100	100	100	45	0	0	0	0
November 2020	100	100	100	38	0	0	0	0
November 2021	100	100	100	38	0	0	0	0
November 2022	100	100	100	38	0	0	0	0
November 2023	100	100	100	38	0	0	0	0
November 2024	100	100	100	6	0	0	0	0
November 2025	100	100	78	0	0	0	0	0
November 2026	100	100	46	0	0	0	0	0
November 2027	100	100	19	0	0	0	0	0
November 2028	100	100	0	0	0	0	0	0
November 2029	100	100	0	0	0	0	0	0
November 2030	100	90	0	0	0	0	0	0
November 2031	100	61	0	0	0	0	0	0
November 2032	100	34	0	0	0	0	0	0
November 2033	100	9	0	0	0	0	0	0
November 2034	100	0	0	0	0	0	0	0
November 2035	100	0	0	0	0	0	0	0
November 2036	100	0	0	0	0	0	0	0
November 2037	100	0	0	0	0	0	0	0
November 2038	100	0	0	0	0	0	0	0
November 2039	68	0	0	0	0	0	0	0
November 2040	7	0	0	0	0	0	0	0
November 2041	0	0	0	0	0	0	0	0
November 2042	0	0	0	0	0	0	0	0
November 2043	0	0	0	0	0	0	0	0
November 2044	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.3	17.5	12.0	6.2	1.8	1.2	0.9	0.6

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Date	TE Class PSA Prepayment Assumption								TG Class PSA Prepayment Assumption							
	0%	100%	200%	300%	500%	700%	900%	1200%	0%	100%	200%	300%	500%	700%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2015	96	83	74	66	48	31	13	0	100	100	100	100	100	100	100	76
November 2016	92	67	52	38	13	0	0	0	100	100	100	100	100	86	54	20
November 2017	88	53	34	17	0	0	0	0	100	100	100	100	82	47	23	5
November 2018	84	39	18	0	0	0	0	0	100	100	100	100	53	25	10	1
November 2019	79	26	4	0	0	0	0	0	100	100	100	75	34	13	4	*
November 2020	74	14	0	0	0	0	0	0	100	100	85	56	22	7	2	*
November 2021	68	3	0	0	0	0	0	0	100	100	67	41	13	4	1	*
November 2022	62	0	0	0	0	0	0	0	100	87	51	29	8	2	*	*
November 2023	56	0	0	0	0	0	0	0	100	69	38	20	5	1	*	*
November 2024	49	0	0	0	0	0	0	0	100	52	27	13	3	*	*	*
November 2025	42	0	0	0	0	0	0	0	100	36	18	8	1	*	*	*
November 2026	34	0	0	0	0	0	0	0	100	22	10	4	1	*	*	*
November 2027	25	0	0	0	0	0	0	0	100	8	4	1	*	*	*	*
November 2028	16	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
November 2029	6	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
November 2030	0	0	0	0	0	0	0	0	93	0	0	0	0	0	0	0
November 2031	0	0	0	0	0	0	0	0	72	0	0	0	0	0	0	0
November 2032	0	0	0	0	0	0	0	0	49	0	0	0	0	0	0	0
November 2033	0	0	0	0	0	0	0	0	26	0	0	0	0	0	0	0
November 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	9.2	3.4	2.3	1.7	1.1	0.8	0.6	0.4	18.0	10.3	8.5	7.0	4.8	3.4	2.5	1.6

Date	TI† Class PSA Prepayment Assumption								DY Class PSA Prepayment Assumption						
	0%	100%	200%	300%	500%	700%	900%	1200%	0%	100%	200%	300%	400%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2015	98	89	83	78	66	55	44	27	100	100	100	100	100	100	100
November 2016	95	79	69	60	44	30	19	7	100	100	100	100	100	100	100
November 2017	92	69	57	46	29	16	8	2	100	100	100	100	100	100	100
November 2018	89	60	46	35	19	9	3	*	100	100	100	100	100	100	100
November 2019	86	52	37	26	12	5	1	*	100	100	100	100	100	100	60
November 2020	83	44	30	20	8	2	1	*	100	100	100	100	100	93	33
November 2021	79	37	23	14	5	1	*	*	100	100	100	100	100	64	18
November 2022	75	30	18	10	3	1	*	*	100	100	100	100	79	42	10
November 2023	71	24	13	7	2	*	*	*	100	100	100	98	55	27	5
November 2024	67	18	9	5	1	*	*	*	100	100	100	80	38	17	3
November 2025	62	13	6	3	*	*	*	*	100	100	100	59	26	11	1
November 2026	57	8	3	1	*	*	*	*	100	100	93	42	17	6	1
November 2027	51	3	1	*	*	*	*	0	100	100	73	29	11	4	*
November 2028	45	0	0	0	0	0	0	0	100	100	52	20	7	2	*
November 2029	39	0	0	0	0	0	0	0	100	94	35	12	4	1	*
November 2030	32	0	0	0	0	0	0	0	100	61	21	7	2	1	*
November 2031	25	0	0	0	0	0	0	0	100	30	10	3	1	*	*
November 2032	17	0	0	0	0	0	0	0	100	6	2	1	*	*	*
November 2033	9	0	0	0	0	0	0	0	85	0	0	0	0	0	0
November 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	12.3	5.8	4.5	3.6	2.4	1.7	1.2	0.8	19.4	16.4	14.4	12.0	9.9	8.2	5.8

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.
† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

	DJ, DE, DH, DT, DO and DI† Classes						
	PSA Prepayment Assumption						
Date	0%	100%	200%	300%	400%	500%	700%
Initial Percent	100	100	100	100	100	100	100
November 2015	97	90	84	79	73	68	56
November 2016	94	80	69	60	50	42	27
November 2017	90	71	57	44	34	25	10
November 2018	86	62	46	32	21	13	1
November 2019	83	54	36	23	13	5	0
November 2020	78	46	28	15	6	*	0
November 2021	74	39	21	9	1	0	0
November 2022	70	33	15	4	0	0	0
November 2023	65	27	10	1	0	0	0
November 2024	60	21	6	0	0	0	0
November 2025	54	16	3	0	0	0	0
November 2026	49	11	*	0	0	0	0
November 2027	43	7	0	0	0	0	0
November 2028	36	3	0	0	0	0	0
November 2029	29	0	0	0	0	0	0
November 2030	22	0	0	0	0	0	0
November 2031	15	0	0	0	0	0	0
November 2032	7	0	0	0	0	0	0
November 2033	*	0	0	0	0	0	0
November 2034	0	0	0	0	0	0	0
Weighted Average Life (years)**	11.1	6.1	4.3	3.2	2.5	2.0	1.4

	HC Class							GC Class							VH Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
Date	0%	100%	200%	300%	400%	500%	700%	0%	100%	200%	300%	400%	500%	700%	0%	100%	200%	300%	400%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2015	98	90	83	77	70	63	50	98	90	84	78	71	65	53	94	94	94	94	94	94	94
November 2016	95	80	68	56	46	36	19	95	81	69	59	49	39	23	87	87	87	87	87	87	87
November 2017	93	71	55	40	28	18	1	93	72	57	44	32	22	7	80	80	80	80	80	80	80
November 2018	90	62	43	28	15	5	*	90	64	46	31	20	10	*	73	73	73	73	73	73	6
November 2019	87	54	33	17	5	*	0	88	56	37	22	10	2	0	66	66	66	66	66	37	0
November 2020	84	47	25	9	*	*	0	85	49	29	14	4	*	0	59	59	59	59	43	0	0
November 2021	81	40	17	3	*	0	0	82	43	22	8	*	0	0	51	51	51	51	9	0	0
November 2022	77	33	11	*	0	0	0	78	37	16	3	0	0	0	43	43	43	21	0	0	0
November 2023	74	27	6	*	0	0	0	75	31	11	*	0	0	0	35	35	35	5	0	0	0
November 2024	70	22	1	0	0	0	0	71	26	6	0	0	0	0	27	27	27	0	0	0	0
November 2025	66	17	*	0	0	0	0	68	21	3	0	0	0	0	19	19	8	0	0	0	0
November 2026	62	12	*	0	0	0	0	64	17	*	0	0	0	0	10	10	*	0	0	0	0
November 2027	57	8	0	0	0	0	0	59	12	0	0	0	0	0	1	1	0	0	0	0	0
November 2028	52	3	0	0	0	0	0	55	9	0	0	0	0	0	0	0	0	0	0	0	0
November 2029	47	0	0	0	0	0	0	50	5	0	0	0	0	0	0	0	0	0	0	0	0
November 2030	42	0	0	0	0	0	0	45	2	0	0	0	0	0	0	0	0	0	0	0	0
November 2031	36	0	0	0	0	0	0	40	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2032	30	0	0	0	0	0	0	34	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2033	24	0	0	0	0	0	0	28	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2034	18	0	0	0	0	0	0	22	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2035	11	0	0	0	0	0	0	15	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2036	4	0	0	0	0	0	0	9	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2037	0	0	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	13.5	6.2	4.0	2.8	2.2	1.7	1.2	14.0	6.7	4.3	3.1	2.4	1.9	1.3	7.0	7.0	6.8	6.0	5.1	4.3	3.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

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† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

	ZH Class							HY Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption						
Date	**0%**	**100%**	**200%**	**300%**	**400%**	**500%**	**700%**	**0%**	**100%**	**200%**	**300%**	**400%**	**500%**	**700%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2015	103	103	103	103	103	103	103	100	100	100	100	100	100	100
November 2016	106	106	106	106	106	106	106	100	100	100	100	100	100	100
November 2017	109	109	109	109	109	109	109	100	100	100	100	100	100	100
November 2018	113	113	113	113	113	113	98	100	100	100	100	100	100	68
November 2019	116	116	116	116	116	116	56	100	100	100	100	100	90	38
November 2020	120	120	120	120	120	95	31	100	100	100	100	95	65	21
November 2021	123	123	123	123	109	64	17	100	100	100	100	76	43	12
November 2022	127	127	127	127	82	43	10	100	100	100	93	55	29	6
November 2023	131	131	131	113	59	28	5	100	100	100	78	40	19	4
November 2024	135	135	135	89	42	19	3	100	100	100	60	28	13	2
November 2025	139	139	133	69	30	12	2	100	100	93	46	20	8	1
November 2026	143	143	121	52	21	8	1	100	100	82	35	14	5	1
November 2027	148	148	99	40	15	5	*	100	100	67	27	10	3	*
November 2028	148	148	79	30	10	3	*	100	100	54	20	7	2	*
November 2029	148	147	63	22	7	2	*	100	99	42	15	5	1	*
November 2030	148	133	49	16	5	1	*	100	90	33	11	3	1	*
November 2031	148	114	37	11	3	1	*	100	77	25	8	2	1	*
November 2032	148	90	28	8	2	*	*	100	61	19	5	1	*	*
November 2033	148	68	19	5	1	*	*	100	46	13	3	1	*	*
November 2034	148	48	13	3	1	*	*	100	32	9	2	*	*	*
November 2035	148	29	7	2	*	*	*	100	20	5	1	*	*	*
November 2036	148	12	3	1	*	*	*	100	8	2	*	*	*	*
November 2037	131	0	0	0	0	0	0	89	0	0	0	0	0	0
November 2038	70	0	0	0	0	0	0	47	0	0	0	0	0	0
November 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	23.9	18.9	15.3	12.2	9.7	8.0	5.6	23.9	18.9	15.0	11.6	9.1	7.4	5.1

	TM Class								TY Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
Date	**0%**	**100%**	**200%**	**300%**	**500%**	**700%**	**900%**	**1200%**	**0%**	**100%**	**200%**	**300%**	**500%**	**700%**	**900%**	**1200%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2015	99	94	79	64	33	6	3	0	100	100	100	100	100	92	27	21
November 2016	99	88	58	30	3	0	0	0	100	100	100	100	40	24	15	5
November 2017	98	83	42	7	0	0	0	0	100	100	100	100	22	13	6	1
November 2018	97	79	31	0	0	0	0	0	100	100	100	77	15	7	3	*
November 2019	96	77	24	0	0	0	0	0	100	100	100	53	9	4	1	*
November 2020	95	74	21	0	0	0	0	0	100	100	96	43	6	2	*	*
November 2021	94	72	21	0	0	0	0	0	100	100	91	39	4	1	*	*
November 2022	93	72	21	0	0	0	0	0	100	96	87	35	2	*	*	*
November 2023	91	70	15	0	0	0	0	0	100	91	83	33	1	*	*	*
November 2024	90	57	4	0	0	0	0	0	100	87	80	8	1	*	*	*
November 2025	89	45	0	0	0	0	0	0	100	83	61	2	*	*	*	*
November 2026	87	34	0	0	0	0	0	0	100	79	36	1	*	*	*	*
November 2027	86	24	0	0	0	0	0	0	100	75	15	*	*	*	*	0
November 2028	84	15	0	0	0	0	0	0	100	73	0	0	0	0	0	0
November 2029	82	6	0	0	0	0	0	0	100	73	0	0	0	0	0	0
November 2030	81	0	0	0	0	0	0	0	98	65	0	0	0	0	0	0
November 2031	81	0	0	0	0	0	0	0	92	44	0	0	0	0	0	0
November 2032	81	0	0	0	0	0	0	0	86	25	0	0	0	0	0	0
November 2033	76	0	0	0	0	0	0	0	80	7	0	0	0	0	0	0
November 2034	64	0	0	0	0	0	0	0	73	0	0	0	0	0	0	0
November 2035	51	0	0	0	0	0	0	0	73	0	0	0	0	0	0	0
November 2036	37	0	0	0	0	0	0	0	73	0	0	0	0	0	0	0
November 2037	22	0	0	0	0	0	0	0	73	0	0	0	0	0	0	0
November 2038	7	0	0	0	0	0	0	0	73	0	0	0	0	0	0	0
November 2039	0	0	0	0	0	0	0	0	50	0	0	0	0	0	0	0
November 2040	0	0	0	0	0	0	0	0	5	0	0	0	0	0	0	0
November 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.3	9.4	3.7	1.5	0.8	0.6	0.4	0.3	23.3	15.5	11.0	6.4	2.6	1.8	1.3	0.9

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See "Description of the Certificates—Special Characteristics of the Residual Certificates" and "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Treasury Department regulations (the "Regulations") provide that a transfer of a "noneconomic residual interest" will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had "improper knowledge" at the time of the transfer. See "Description of the Certificates—Special Characteristics of the Residual Certificates" in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption "Material Federal Income Tax Consequences" in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under "Description of the Certificates—General—*Structure*." The Regular Classes will be designated as "regular interests" and the Residual Classes will be designated as the "residual interests" in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as "regular or residual interests in a REMIC" for domestic building and loan associations, as "real estate assets" for real estate investment trusts, and, except for the Residual Classes, as "qualified mortgages" for other REMICs. See "Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes" in the REMIC Prospectus.

Notwithstanding the foregoing, the Mortgage Loans underlying the Group 2 MBS have loan-to-value ratios at origination ranging from greater than 105% up to 125%. See "Description of the Certificates—The Trust MBS" in this prospectus supplement. A portion of the Group 2 Classes may not be treated as "real estate assets" within the meaning of section 856(c)(5)(B) of the Code. See "Material Federal Income Tax Consequences—Special Tax Attributes" in the MBS Prospectus dated October 1, 2014. Accordingly, special tax considerations may apply to a real estate investment trust that holds a REMIC Certificate of a Group 2 Class, and we may be obligated to provide additional information, pursuant to Regulations under section 6049 of the Code, on such Classes. See "Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes" in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Accrual Classes and the Notional Classes will be issued with original issue discount ("OID"), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*" in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

Group	Prepayment Assumption
1	200% PSA
2	200% PSA
3	200% PSA
4	200% PSA
5	150% PSA
6	180% PSA
7	200% PSA
8	200% PSA

See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or at any other rate. See "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement and "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the "residual interest" in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see "Material Federal Income Tax Consequences" in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a "Combination RCR Certificate") will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a "Strip RCR Certificate") will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates.

The DJ, DI, DE, DT and DO Classes of RCR Certificates are Strip RCR Certificates. The remaining Classes of RCR Certificates are Combination RCR Certificates. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates" in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to Merrill Lynch, Pierce, Fenner & Smith Incorporated (the "Dealer") in exchange for the Trust MBS and the Group 7 Underlying REMIC and RCR Certificates. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. Orrick, Herrington & Sutcliffe LLP will provide legal representation for the Dealer.

Exhibit A

Group 7 Underlying REMIC and RCR Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal or Notional Principal Balance of Class	November 2014 Class Factor	Principal or Notional Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2013-63	DG	May 2013	3136AEPQ4	1.5%	FIX	April 2041	SPS/AD	$30,000,000	0.84276059	$23,007,364	3.19%	338	19
2013-63	DI	May 2013	3136AENS2	2.5	FIX/IO	April 2041	NTL	12,000,000	0.84276059	9,202,945	3.19%	338	19

(1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

Note: For any pool of Mortgage Loans backing an underlying REMIC or RCR certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

Schedule 1

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
AY	$ 4,000,000	DY(3)	$ 9,348,537	SEQ	3.00%	FIX	3136ALZS3	December 2034
BY	5,348,537							
Recombination 2								
AB	46,550,000	DJ(3)	90,671,000	SEQ	2.25	FIX	3136ALZT1	January 2034
BA	44,121,000	DI(3)	22,667,750(4)	NTL	3.00	FIX/IO	3136ALZY0	January 2034
Recombination 3								
AB	46,550,000	DE(3)	90,671,000	SEQ	2.50	FIX	3136ALZU8	January 2034
BA	44,121,000	DI(3)	15,111,833(4)	NTL	3.00	FIX/IO	3136ALZY0	January 2034
Recombination 4								
AB	46,550,000	DH(3)	90,671,000	SEQ	3.00	FIX	3136ALZV6	January 2034
BA	44,121,000							
Recombination 5								
AB	46,550,000	DT(3)	77,718,000	SEQ	3.50	FIX	3136ALZW4	January 2034
BA	44,121,000	DO(3)	12,953,000	SEQ	0.00	PO	3136ALZX2	January 2034
Recombination 6								
AB	475,000	HC(3)	41,365,000	SEQ	3.00	FIX	3136ALZZ7	June 2037
HA	40,890,000							
Recombination 7								
AB	475,000	GC(3)	43,650,000	SEQ	3.00	FIX	3136ALA27	March 2038
GA	43,175,000							
Recombination 8								
HV	2,789,000	VH(3)	4,838,000	SEQ/AD	3.00	FIX	3136ALA35	January 2028
GV	2,049,000							
Recombination 9								
HZ	5,821,000	ZH(3)	10,097,000	SEQ	3.00	FIX/Z	3136ALA43	December 2039
GZ	4,276,000							

REMIC Certificates		RCR Certificates						
Classes	**Original Balances**	**RCR Classes**	**Original Balances**	**Principal Type(2)**	**Interest Rate**	**Interest Type(2)**	**CUSIP Number**	**Final Distribution Date**
Recombination 10								
HZ	$ 5,821,000	HY(3)(5)	$14,935,000	SEQ	3.00%	FIX	3136ALA50	December 2039
GZ	4,276,000							
HV	2,789,000							
GV	2,049,000							
Recombination 11								
FJ	23,682,925	JF	23,682,925	PT	(6)	FLT	3136ALA68	December 2044
SJ	23,682,925(4)							
Recombination 12								
TC	17,255,272	TM(3)	21,291,162	SC/SEQ	2.50	FIX	3136ALA76	April 2041
TE	4,035,890							
Recombination 13								
TD	5,752,092	TY(3)	7,925,263	SC/SEQ	2.50	FIX	3136ALA84	April 2041
TG	2,173,171							

(1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See "Description of the Certificates—General— *Authorized Denominations*" in this prospectus supplement.

(2) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

(3) These Classes are RCR Classes formed by combinations of two or more REMIC Classes in different Groups.

(4) Notional principal balances. These Classes are Interest Only Classes. See page S-7 for a description of how their notional principal balances are calculated.

(5) Principal payments on the REMIC Certificates in Recombination 10 from the HZ Accrual Amount and the GZ Accrual Amount will be paid as interest on the related RCR Certificates, and thus will not reduce the principal balances of those RCR Certificates.

(6) For a description of this interest rate, see "Summary—Interest Rates" in this prospectus supplement.

Principal Balance Schedules

Aggregate Group Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$46,226,890.00	July 2019	$24,202,821.76	March 2024	$10,189,999.32
December 2014	45,765,397.15	August 2019	23,883,622.83	April 2024	10,022,549.19
January 2015	45,293,908.65	September 2019	23,566,703.97	May 2024	9,857,646.81
February 2015	44,825,720.81	October 2019	23,252,049.85	June 2024	9,695,255.04
March 2015	44,360,811.57	November 2019	22,939,645.23	July 2024	9,535,337.29
April 2015	43,899,159.04	December 2019	22,629,474.96	August 2024	9,377,857.43
May 2015	43,440,741.45	January 2020	22,321,523.99	September 2024	9,222,779.91
June 2015	42,985,537.20	February 2020	22,015,777.39	October 2024	9,070,069.64
July 2015	42,533,524.80	March 2020	21,712,220.30	November 2024	8,919,692.04
August 2015	42,084,682.93	April 2020	21,410,837.98	December 2024	8,771,613.03
September 2015	41,638,990.39	May 2020	21,111,615.79	January 2025	8,625,799.01
October 2015	41,196,426.12	June 2020	20,814,539.15	February 2025	8,482,216.86
November 2015	40,756,969.23	July 2020	20,519,593.62	March 2025	8,340,833.92
December 2015	40,320,598.91	August 2020	20,226,764.84	April 2025	8,201,618.02
January 2016	39,887,294.54	September 2020	19,936,038.52	May 2025	8,064,537.41
February 2016	39,457,035.60	October 2020	19,647,400.50	June 2025	7,929,560.83
March 2016	39,029,801.72	November 2020	19,360,836.70	July 2025	7,796,657.45
April 2016	38,605,572.67	December 2020	19,076,333.12	August 2025	7,665,796.87
May 2016	38,184,328.35	January 2021	18,793,875.87	September 2025	7,536,949.13
June 2016	37,766,048.76	February 2021	18,513,451.14	October 2025	7,410,084.71
July 2016	37,350,714.08	March 2021	18,235,045.22	November 2025	7,285,174.50
August 2016	36,938,304.59	April 2021	17,958,644.48	December 2025	7,162,189.80
September 2016	36,528,800.71	May 2021	17,684,235.40	January 2026	7,041,102.32
October 2016	36,122,182.98	June 2021	17,411,804.51	February 2026	6,921,884.18
November 2016	35,718,432.08	July 2021	17,141,338.48	March 2026	6,804,507.90
December 2016	35,317,528.81	August 2021	16,872,824.02	April 2026	6,688,946.39
January 2017	34,919,454.10	September 2021	16,606,247.95	May 2026	6,575,172.95
February 2017	34,524,188.98	October 2021	16,342,145.43	June 2026	6,463,161.24
March 2017	34,131,714.65	November 2021	16,081,991.34	July 2026	6,352,885.33
April 2017	33,742,012.41	December 2021	15,825,728.73	August 2026	6,244,319.64
May 2017	33,355,063.66	January 2022	15,573,301.43	September 2026	6,137,438.96
June 2017	32,970,849.96	February 2022	15,324,654.08	October 2026	6,032,218.44
July 2017	32,589,352.98	March 2022	15,079,732.11	November 2026	5,928,633.58
August 2017	32,210,554.50	April 2022	14,838,481.69	December 2026	5,826,660.24
September 2017	31,834,436.42	May 2022	14,600,849.77	January 2027	5,726,274.63
October 2017	31,460,980.77	June 2022	14,366,784.05	February 2027	5,627,453.28
November 2017	31,090,169.70	July 2022	14,136,232.97	March 2027	5,530,173.08
December 2017	30,721,985.46	August 2022	13,909,145.69	April 2027	5,434,411.23
January 2018	30,356,410.43	September 2022	13,685,472.09	May 2027	5,340,145.28
February 2018	29,993,427.10	October 2022	13,465,162.77	June 2027	5,247,353.07
March 2018	29,633,018.07	November 2022	13,248,169.01	July 2027	5,156,012.80
April 2018	29,275,166.08	December 2022	13,034,442.79	August 2027	5,066,102.93
May 2018	28,919,853.96	January 2023	12,823,936.76	September 2027	4,977,602.28
June 2018	28,567,064.65	February 2023	12,616,604.26	October 2027	4,890,489.94
July 2018	28,216,781.21	March 2023	12,412,399.28	November 2027	4,804,745.32
August 2018	27,868,986.81	April 2023	12,211,276.45	December 2027	4,720,348.12
September 2018	27,523,664.75	May 2023	12,013,191.05	January 2028	4,637,278.31
October 2018	27,180,798.40	June 2023	11,818,099.00	February 2028	4,555,516.19
November 2018	26,840,371.27	July 2023	11,625,956.83	March 2028	4,475,042.31
December 2018	26,502,366.98	August 2023	11,436,721.70	April 2028	4,395,837.50
January 2019	26,166,769.22	September 2023	11,250,351.38	May 2028	4,317,882.90
February 2019	25,833,561.84	October 2023	11,066,804.22	June 2028	4,241,159.87
March 2019	25,502,728.77	November 2023	10,886,039.17	July 2028	4,165,650.08
April 2019	25,174,254.02	December 2023	10,708,015.77	August 2028	4,091,335.45
May 2019	24,848,121.76	January 2024	10,532,694.12	September 2028	4,018,198.15
June 2019	24,524,316.23	February 2024	10,360,034.89	October 2028	3,946,220.62

Aggregate Group (Continued)

Distribution Date	Planned Balance
November 2028	$ 3,875,385.55
December 2028	3,805,675.88
January 2029	3,737,074.79
February 2029	3,669,565.71
March 2029	3,603,132.31
April 2029	3,537,758.48
May 2029	3,473,428.36
June 2029	3,410,126.31
July 2029	3,347,836.93
August 2029	3,286,545.02
September 2029	3,226,235.62
October 2029	3,166,893.97
November 2029	3,108,505.53
December 2029	3,051,055.98
January 2030	2,994,531.20
February 2030	2,938,917.26
March 2030	2,884,200.45
April 2030	2,830,367.26
May 2030	2,777,404.36
June 2030	2,725,298.63
July 2030	2,674,037.13
August 2030	2,623,607.11
September 2030	2,573,996.00
October 2030	2,525,191.43
November 2030	2,477,181.20
December 2030	2,429,953.27
January 2031	2,383,495.80
February 2031	2,337,797.10
March 2031	2,292,845.68
April 2031	2,248,630.20
May 2031	2,205,139.46
June 2031	2,162,362.47
July 2031	2,120,288.38
August 2031	2,078,906.47
September 2031	2,038,206.23
October 2031	1,998,177.26
November 2031	1,958,809.34
December 2031	1,920,092.37
January 2032	1,882,016.42
February 2032	1,844,571.70
March 2032	1,807,748.57
April 2032	1,771,537.51
May 2032	1,735,929.15
June 2032	1,700,914.27
July 2032	1,666,483.77
August 2032	1,632,628.69
September 2032	1,599,340.19
October 2032	1,566,609.58
November 2032	1,534,428.27
December 2032	1,502,787.82
January 2033	1,471,679.90
February 2033	1,441,096.32
March 2033	1,411,028.99
April 2033	1,381,469.94
May 2033	$ 1,352,411.33
June 2033	1,323,845.43
July 2033	1,295,764.62
August 2033	1,268,161.40
September 2033	1,241,028.36
October 2033	1,214,358.23
November 2033	1,188,143.83
December 2033	1,162,378.08
January 2034	1,137,054.01
February 2034	1,112,164.76
March 2034	1,087,703.57
April 2034	1,063,663.77
May 2034	1,040,038.79
June 2034	1,016,822.16
July 2034	994,007.52
August 2034	971,588.58
September 2034	949,559.15
October 2034	927,913.15
November 2034	906,644.57
December 2034	885,747.49
January 2035	865,216.08
February 2035	845,044.61
March 2035	825,227.42
April 2035	805,758.93
May 2035	786,633.66
June 2035	767,846.20
July 2035	749,391.23
August 2035	731,263.49
September 2035	713,457.81
October 2035	695,969.11
November 2035	678,792.37
December 2035	661,922.64
January 2036	645,355.06
February 2036	629,084.82
March 2036	613,107.22
April 2036	597,417.59
May 2036	582,011.35
June 2036	566,883.98
July 2036	552,031.04
August 2036	537,448.15
September 2036	523,130.99
October 2036	509,075.30
November 2036	495,276.91
December 2036	481,731.69
January 2037	468,435.58
February 2037	455,384.57
March 2037	442,574.73
April 2037	430,002.17
May 2037	417,663.07
June 2037	405,553.66
July 2037	393,670.24
August 2037	382,009.15
September 2037	370,566.79
October 2037	359,339.62
November 2037	$ 348,324.15
December 2037	337,516.94
January 2038	326,914.61
February 2038	316,513.83
March 2038	306,311.30
April 2038	296,303.79
May 2038	286,488.12
June 2038	276,861.16
July 2038	267,419.81
August 2038	258,161.03
September 2038	249,081.83
October 2038	240,179.25
November 2038	231,450.39
December 2038	222,892.39
January 2039	214,502.43
February 2039	206,277.73
March 2039	198,215.56
April 2039	190,313.24
May 2039	182,568.11
June 2039	174,977.57
July 2039	167,539.03
August 2039	160,249.98
September 2039	153,107.93
October 2039	146,110.41
November 2039	139,255.02
December 2039	132,539.37
January 2040	125,961.13
February 2040	119,517.98
March 2040	113,207.67
April 2040	107,027.94
May 2040	100,976.61
June 2040	95,051.50
July 2040	89,250.49
August 2040	83,571.46
September 2040	78,012.36
October 2040	72,571.14
November 2040	67,245.80
December 2040	62,034.37
January 2041	56,934.91
February 2041	51,945.49
March 2041	47,064.25
April 2041	42,289.31
May 2041	37,618.87
June 2041	33,051.12
July 2041	28,584.29
August 2041	24,216.64
September 2041	19,946.46
October 2041	15,772.06
November 2041	11,691.77
December 2041	7,703.98
January 2042	3,807.05
February 2042 and thereafter	0.00

JD Class Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$2,508,000.00	February 2017	$1,134,424.95	May 2019	$ 350,631.14
December 2014	2,446,419.65	March 2017	1,096,017.26	June 2019	330,635.25
January 2015	2,383,603.32	April 2017	1,058,406.22	July 2019	311,208.45
February 2015	2,321,869.13	May 2017	1,021,582.27	August 2019	292,343.43
March 2015	2,261,204.70	June 2017	985,535.91	September 2019	274,033.00
April 2015	2,201,597.75	July 2017	950,257.74	October 2019	256,270.01
May 2015	2,143,036.17	August 2017	915,738.49	November 2019	239,047.38
June 2015	2,085,507.89	September 2017	881,968.95	December 2019	222,358.12
July 2015	2,029,001.04	October 2017	848,940.00	January 2020	206,195.33
August 2015	1,973,503.80	November 2017	816,642.63	February 2020	190,552.13
September 2015	1,919,004.51	December 2017	785,067.91	March 2020	175,421.75
October 2015	1,865,491.62	January 2018	754,206.99	April 2020	160,797.48
November 2015	1,812,953.63	February 2018	724,051.13	May 2020	146,672.66
December 2015	1,761,379.26	March 2018	694,591.68	June 2020	133,040.73
January 2016	1,710,757.24	April 2018	665,820.03	July 2020	119,895.19
February 2016	1,661,076.49	May 2018	637,727.71	August 2020	107,229.57
March 2016	1,612,325.98	June 2018	610,306.31	September 2020	95,037.54
April 2016	1,564,494.82	July 2018	583,547.52	October 2020	83,312.76
May 2016	1,517,572.20	August 2018	557,443.10	November 2020	72,048.99
June 2016	1,471,547.47	September 2018	531,984.87	December 2020	61,240.07
July 2016	1,426,410.02	October 2018	507,164.80	January 2021	50,879.87
August 2016	1,382,149.38	November 2018	482,974.87	February 2021	40,962.35
September 2016	1,338,755.19	December 2018	459,407.18	March 2021	31,481.52
October 2016	1,296,217.17	January 2019	436,453.92	April 2021	22,431.46
November 2016	1,254,525.15	February 2019	414,107.31	May 2021	13,806.29
December 2016	1,213,669.07	March 2019	392,359.68	June 2021	5,754.84
January 2017	1,173,638.95	April 2019	371,203.48	July 2021 and thereafter	0.00

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

TABLE OF CONTENTS

$546,208,202

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Guaranteed REMIC
Pass-Through Certificates

Fannie Mae REMIC Trust 2014-81

Prospectus Supplement

BofA Merrill Lynch

November 20, 2014