

Supplement
(To Prospectus Supplement dated September 24, 2014)

\$504,107,344



Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2014-67

This is a supplement to the prospectus supplement dated September 24, 2014 (the "Prospectus Supplement"). If we use a capitalized term in this supplement without defining it, you will find the definition of that term in the Prospectus Supplement.

- Notwithstanding anything set forth on page S-6 of the Prospectus Supplement, we will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>DTC Book-Entry</u>	<u>Physical</u>
All classes other than the GB, GI, GM, R and RL Classes	GB, GI and GM Classes	R and RL Classes

- The following paragraph is hereby added at the end of the section entitled "Additional Risk Factor" on page S-9 of the Prospectus Supplement:

Principal and interest payment rates on the GM Class are likely to differ. Interest payments on the GM Class of RCR certificates will be based on interest payable on both the GB and GI Classes of REMIC certificates, while principal payments on the GM Class will be based solely on principal payable on the GB Class of REMIC certificates. The GB and GI Classes are independent of one another. Accordingly, the interest payment rate and principal payment rate on the GM Class are likely to differ. In addition, the GM Class will in the future receive only interest payments in the event that the GB Class is retired while the GI Class remains outstanding.

(Continued on next page)

Carefully consider the risk factors on page S-9 of the Prospectus Supplement and starting on page 14 of the REMIC Prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

The certificates, together with any interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any of its agencies or instrumentalities other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Citigroup

The date of this Supplement is September 29, 2014

- The following paragraph is hereby added immediately after the first paragraph under “Description of the Certificates—*Characteristics of Certificates*” on page S-10 of the Prospectus Supplement:

The GB, GI and GM Classes each will be represented by a single certificate (together, the “DTC Certificates”) to be registered at all times in the name of the nominee of The Depository Trust Company (“DTC”), a New York-chartered limited purpose trust company, or any successor or depository selected or approved by us. We refer to the nominee of DTC as the “Holder” or “Certificateholder” of the DTC Certificates. DTC will maintain the DTC Certificates through its book-entry facilities.

- Notwithstanding anything set forth on page S-11 of the Prospectus Supplement, the GM Class will be issued in minimum denominations of \$100,000, plus whole dollar increments.
- The following paragraph is hereby added immediately before the last paragraph under “Description of the Certificates—Distributions of Interest—*The GM Class*” on page S-13 of the Prospectus Supplement:

If the GI Class remains outstanding after the principal balance of the GB Class has been reduced to zero, the GM Class will become an Interest Only Class.

\$504,107,344



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2014-67**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
PF	1	\$ 26,772,007	PT	(2)	FLT	3136AK4N0	October 2044
PS	1	26,772,007(3)	NTL	(2)	INV/IO	3136AK4P5	October 2044
PE(4)	1	103,196,744	PAC/AD	3.5%	FIX	3136AK4Q3	April 2043
PZ	1	4,299,865	PAC	3.5	FIX/Z	3136AK4R1	October 2044
FP	1	17,575,620	SUP	(2)	FLT	3136AK4S9	October 2044
PT	1	2,489,880	SUP	(2)	INV	3136AK4T7	October 2044
PX	1	6,297,930	SUP	(2)	INV	3136AK4U4	October 2044
GP	2	25,000,000	PAC/AD	3.0	FIX	3136AK4V2	September 2044
ZE	2	2,035,480	SUP/AD	3.0	FIX/Z	3136AK4W0	September 2044
ZG	2	81,350	SEQ	3.0	FIX/Z	3136AK4X8	October 2044
IG	2	3,873,832(3)	NTL	3.5	FIX/IO	3136AK4Y6	October 2044
GB(4)	3	48,476,064	SC/SEQ/AD	2.0	FIX	3136AK4Z3	December 2042
GZ	3	663,382	SC/SEQ	2.0	FIX/Z	3136AK5A7	December 2042
GI(4)	3	49,139,446(3)	NTL	(5)	WAC/IO	3136AK5B5	December 2042
KA	4	25,000,000	SEQ	4.0	FIX	3136AK5C3	August 2043
KV(4)	4	755,000	SEQ/AD	4.0	FIX	3136AK5D1	August 2027
VK(4)	4	512,000	SEQ/AD	4.0	FIX	3136AK5E9	September 2033
KZ(4)	4	1,128,623	SEQ	4.0	FIX/Z	3136AK5F6	October 2044

(Table continued on next page)

The Trust and its Assets

The trust will own

- Fannie Mae MBS and
- underlying REMIC and RCR certificates backed by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

In addition, approximately 43% of the mortgage loans backing the Class 2012-18-GB REMIC Certificate in Group 3 are FHA-insured or VA-guaranteed.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The PK, PL, PI, GM, KB, GA, GK, DB, DA, HB and HC Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and “Description of the Certificates—Combination and Recombination—RCR Certificates” in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be September 30, 2014.

Carefully consider the risk factors on page S-9 of this prospectus supplement and starting on page 14 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.

Citigroup

The date of this Prospectus Supplement is September 24, 2014

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
GE(4)	5	\$ 46,682,469	SEQ	3.0%	FIX	3136AK5G4	November 2037
GT(4)	5	7,246,511	SEQ	3.0	FIX	3136AK5H2	October 2039
GL(4)	5	3,370,989	SEQ	3.0	FIX	3136AK5J8	August 2040
GV	5	4,802,570	SEQ/AD	3.0	FIX	3136AK5K5	November 2027
VG	5	4,787,059	SEQ/AD	3.0	FIX	3136AK5L3	March 2037
EZ	5	10,015,788	SEQ	3.0	FIX/Z	3136AK5M1	October 2044
DE(4)	6	45,251,259	SEQ	3.0	FIX	3136AK5N9	April 2037
DG(4)	6	7,412,000	SEQ	3.0	FIX	3136AK5P4	April 2039
DH(4)	6	4,523,037	SEQ	3.0	FIX	3136AK5Q2	May 2040
DV	6	5,097,385	SEQ/AD	3.0	FIX	3136AK5R0	November 2027
VD	6	5,080,923	SEQ/AD	3.0	FIX	3136AK5S8	March 2037
DZ	6	10,630,627	SEQ	3.0	FIX/Z	3136AK5T6	October 2044
HA(4)	7	81,044,000	SEQ	2.5	FIX	3136AK6Z1	March 2044
HI(4)	7	10,130,500(3)	NTL	4.0	FIX/IO	3136AK7A5	March 2044
HD	7	3,878,782	SEQ	3.0	FIX	3136AK7B3	October 2044
IH	7	21,230,695(3)	NTL	4.0	FIX/IO	3136AK7C1	October 2044
R		0	NPR	0	NPR	3136AK5U3	October 2044
RL		0	NPR	0	NPR	3136AK5V1	October 2044

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC prospectus.

(2) Based on LIBOR.

(3) Notional principal balances. These classes are interest only classes. See page S-6 for a description of how their notional principal balances are calculated.

(4) Exchangeable classes.

(5) The interest rate of the GI Class is calculated as described on page S-13.

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated June 1, 2014 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
 - March 1, 2013, for all MBS issued on or after March 1, 2013,
 - February 1, 2012, for all MBS issued on or after February 1, 2012 and prior to March 1, 2013,
 - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
 - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
 - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
 - January 1, 2006, for all other MBS(as applicable, the “MBS Prospectus”);
- if you are purchasing a Group 3 Class or the R or RL Class, the disclosure documents relating to the underlying REMIC and RCR certificates (the “Underlying REMIC Disclosure Documents”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus dated March 1, 2013.

The MBS Prospectus and the Underlying REMIC Disclosure Documents are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Documents by writing or calling the dealer at:

Citigroup Global Markets Inc.
Prospectus Department
540 Crosspoint Parkway
Building 2
Attn: Compliance Fulfillment Unit
Getzville, NY 14068
(telephone 1-800-831-9146).

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of September 1, 2014. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Class 2003-67-KC REMIC Certificate Class 2005-1-HE RCR Certificate Class 2006-51-PC REMIC Certificate Class 2006-74-DP REMIC Certificate Class 2008-24-BV RCR Certificate Class 2008-77-VA REMIC Certificate Class 2010-19-EA REMIC Certificate Class 2010-52-VB REMIC Certificate Class 2010-58-ND RCR Certificate Class 2010-59-DE REMIC Certificate Class 2010-110-AP REMIC Certificate Class 2011-20-GD REMIC Certificate Class 2011-39-MT REMIC Certificate Class 2012-18-GB REMIC Certificate Class 2012-32-CU REMIC Certificate Class 2012-35-PL REMIC Certificate Class 2012-50-HC REMIC Certificate Class 2012-62-PA RCR Certificate Class 2012-64-PA REMIC Certificate Class 2012-80-NA REMIC Certificate Class 2012-103-MB REMIC Certificate Class 2012-122-AD REMIC Certificate Class 2012-140-PC RCR Certificate Class 2013-6-AB RCR Certificate
4	Group 4 MBS
5	Group 5 MBS
6	Group 6 MBS
7	Group 7 MBS

Group 1, Group 2, Group 4, Group 5, Group 6 and Group 7

Characteristics of the Trust MBS

	Approximate Principal Balance	Pass- Through Rate	Range of Weighted Average Coupons or WACs (annual percentages)	Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)
Group 1 MBS	\$160,632,046	4.00%	4.25% to 6.50%	241 to 360
Group 2 MBS	\$ 27,116,830	3.50%	3.75% to 6.00%	241 to 360
Group 4 MBS	\$ 27,395,623	4.00%	4.25% to 6.50%	241 to 360
Group 5 MBS	\$ 76,905,386	3.00%	3.25% to 5.50%	241 to 360
Group 6 MBS	\$ 77,995,231	3.00%	3.25% to 5.50%	241 to 360
Group 7 MBS	\$ 84,922,782	4.00%	4.25% to 6.50%	195 to 360

Assumed Characteristics of the Underlying Mortgage Loans

	Principal Balance	Original Term to Maturity (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Interest Rate
Group 1 MBS	\$160,632,046	360	325	29	4.476%
Group 2 MBS	\$ 27,116,830	360	357	3	4.125%
Group 4 MBS	\$ 27,395,623	360	304	48	4.568%
Group 5 MBS	\$ 76,905,386	360	332	24	3.588%
Group 6 MBS	\$ 77,995,231	360	343	14	3.591%
Group 7 MBS	\$ 84,922,782	360	353	5	4.560%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from those shown above, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*” in the REMIC Prospectus.

Group 3

Exhibit A describes the underlying REMIC and RCR certificates in Group 3, including certain information about the related mortgage loans. To learn more about the underlying REMIC and RCR Certificates, you should obtain from us the current class factors and the related disclosure documents as described on page S-3.

Settlement Date

We expect to issue the certificates on September 30, 2014.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

Fed Book-Entry

All classes of certificates other than the R and RL Classes

Physical

R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate(1)</u>
PF	0.50600%	6.50000%	0.35%	LIBOR + 35 basis points
PS	5.99400%	6.15000%	0.00%	6.15% – LIBOR
FP	1.05600%	5.25000%	0.90%	LIBOR + 90 basis points
PT	6.00000%	6.00000%	0.00%	30.70588% – (7.058824 × LIBOR)
PX	9.33209%	9.76744%	0.00%	9.76744% – (2.790698 × LIBOR)

(1) We will establish LIBOR on the basis of the “ICE Method.”

During each interest accrual period, the GI and GM Classes will bear interest at the applicable annual rates described under “Description of the Certificates—Distributions of Interest—*The GI Class*” and “—*The GM Class*,” respectively, in this prospectus supplement.

Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
PS	100% of the PF Class
PI	18.7499995155% of the PE Class
IG	14.2857111248% of the Group 2 MBS
GI	100% of the aggregate principal balance of the Group 3 Underlying REMIC and RCR Certificates
HI	12.50% of the HA Class
IH	24.9999994112% of the Group 7 MBS

Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

Weighted Average Lives (years)*

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>								
	<u>0%</u>	<u>100%</u>	<u>135%</u>	<u>180%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>
PF and PS	19.6	9.5	8.1	6.8	5.2	4.5	2.7	1.8	1.3
PE, PK, PL and PI	16.3	6.2	5.2	5.2	5.2	4.6	2.8	1.9	1.4
PZ	26.5	18.6	18.6	18.6	18.6	16.6	10.8	7.5	5.4
FP, PT and PX	28.6	20.2	16.7	9.7	1.9	1.1	0.4	0.3	0.2

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>									
	<u>0%</u>	<u>100%</u>	<u>190%</u>	<u>220%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>	<u>1200%</u>
GP	17.1	8.6	6.3	6.3	6.3	5.6	3.7	2.9	2.3	1.9
ZE	28.7	23.9	16.7	10.2	2.5	1.5	0.8	0.5	0.4	0.3
ZG	30.0	29.4	28.2	27.5	26.5	24.7	17.3	12.4	9.3	6.4
IG	19.3	10.6	7.4	6.7	6.2	5.4	3.6	2.7	2.2	1.8

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>									
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>500%</u>	<u>700%</u>	<u>1000%</u>	<u>1300%</u>	<u>1700%</u>	<u>2100%</u>
GB and GM	9.7	4.4	2.8	2.1	1.3	0.9	0.6	0.4	0.1	0.1
GZ	26.5	21.4	16.5	13.8	8.8	6.0	3.7	2.3	0.5	0.1
GI	10.0	4.7	3.0	2.3	1.4	1.0	0.6	0.4	0.1	0.1

Group 4 Classes	PSA Prepayment Assumption							
	0%	100%	200%	300%	400%	500%	700%	900%
KA	18.7	7.9	4.9	3.4	2.6	2.0	1.4	1.0
KV	7.0	7.0	7.0	6.8	6.0	5.2	3.9	2.9
VK	16.0	16.0	14.6	11.3	8.9	7.2	5.0	3.6
KZ	29.4	22.6	19.0	15.3	12.3	10.0	7.0	5.1
KB	29.4	22.6	18.4	14.2	11.1	8.9	6.0	4.3

<u>Group 5 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>	<u>700%</u>
GE	13.9	4.6	2.7	1.9	1.4	1.1	0.8
GT	24.1	11.5	7.0	4.8	3.6	2.9	2.0
GL	25.4	13.5	8.3	5.8	4.4	3.5	2.3
GV	7.0	7.0	6.3	5.1	4.1	3.4	2.5
VG	18.0	14.8	10.1	7.4	5.7	4.6	3.2
EZ	28.0	20.8	15.8	12.0	9.4	7.6	5.2
GA	15.3	5.5	3.3	2.3	1.7	1.4	0.9
GK	24.5	12.1	7.4	5.2	3.9	3.1	2.1

<u>Group 6 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>	<u>700%</u>
DE	13.5	4.6	2.8	2.0	1.6	1.3	1.0
DG	23.5	11.2	6.8	4.8	3.7	3.0	2.2
DH	25.1	13.3	8.2	5.8	4.5	3.6	2.6
DV	7.0	7.0	6.3	5.1	4.2	3.6	2.7
VD	18.0	14.9	10.1	7.5	5.9	4.8	3.4
DZ	27.9	21.2	16.0	12.2	9.6	7.8	5.5
DB	24.1	12.0	7.4	5.2	4.0	3.2	2.3
DA	14.9	5.5	3.3	2.4	1.9	1.5	1.1

<u>Group 7 Classes</u>	<u>PSA Prepayment Assumption</u>								
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>	<u>1200%</u>
HA, HI, HB and HC	19.1	9.8	6.4	4.7	3.7	3.1	2.3	1.9	1.5
HD	29.7	27.5	23.1	18.1	14.3	11.6	8.1	6.1	4.2
IH	19.6	10.6	7.1	5.3	4.2	3.5	2.6	2.1	1.6

* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

ADDITIONAL RISK FACTOR

Payments on the Group 3 Classes will be affected by the applicable payment priorities governing the related underlying REMIC and RCR certificates. If you invest in a Group 3 Class, the rate at which you receive payments will be affected by the applicable priority sequences governing principal payments on the underlying REMIC and RCR certificates.

As described in the related Underlying REMIC Disclosure Documents, the Group 3 Underlying REMIC and RCR Certificates may be subsequent in payment priority to certain other classes issued from the related underlying REMIC trusts. As a result, such other classes may receive principal before principal is paid on the Group 3 Underlying REMIC and RCR Certificates, possibly for long periods.

In addition, as described in the related Underlying REMIC Disclosure Documents, principal payments on many of the Group 3 Underlying REMIC and RCR Certificates are governed by principal balance schedules. As a result, those underlying certificates may receive principal payments faster or slower than would otherwise have been the case. In some cases, they may receive no principal payments for extended periods. Prepayments on the related mortgage loans may have occurred at rates faster or slower than the

rates initially assumed. In certain high prepayment scenarios, it is possible that the effect of a principal balance schedule on principal payments over time may be eliminated. In such a case, the applicable underlying REMIC and RCR certificates would receive principal payments at rates that may vary widely from period to period. This prospectus supplement contains no information as to whether

- the applicable Group 3 Underlying REMIC and RCR Certificates have adhered to the related principal balance schedules,
- any related support classes remain outstanding, or
- the applicable Group 3 Underlying REMIC and RCR Certificates otherwise have performed as originally anticipated.

You may obtain additional information about the Group 3 Underlying REMIC and RCR Certificates by reviewing their current class factors in light of other information available in the related Underlying REMIC Disclosure Documents. You may obtain those documents from us as described on page S-3.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of September 1, 2014 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include:

- six groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS,” “Group 4 MBS,” “Group 5 MBS,” “Group 6 MBS” and “Group 7 MBS,” and together, the “Trust MBS”), and
- one group of previously issued REMIC and RCR certificates (the “Group 3 Underlying REMIC and RCR Certificates”) issued from the related Fannie Mae REMIC trusts (the “Underlying REMIC Trusts”), as further described in Exhibit A.

The Group 3 Underlying REMIC and RCR Certificates evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will include the “Lower Tier REMIC” and “Upper Tier REMIC” as “real estate mortgage investment conduits” (each, a “REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interests” of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R and RL Classes are collectively referred to as the “Residual Classes” or “Residual Certificates.”

REMIC Designation	Assets	Regular Interests	Residual Interest
Lower Tier REMIC	Trust MBS and Group 3 Underlying REMIC and RCR Certificates	Interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates, the MBS and the Group 3 Underlying REMIC and RCR Certificates, see the applicable discussions appearing under the heading “Fannie Mae Guaranty” in the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Documents. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Classes” below.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only and Inverse Floating Rate Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

The Trust MBS

The Trust MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years.

In addition, the Mortgage Loans backing the Group 2 MBS and Group 7 MBS are relocation Mortgage Loans made under agreements between lenders and employers that frequently relocate their employees. For additional information, see “Risk Factors—Risks Relating to Yield and Prepayment—*Yield—Prepayments—Pools Containing relocation mortgage loans have higher rates of prepayment than otherwise comparable pools containing non-relocation mortgage loans*” and “The Mortgage Loans—Special Feature Mortgage Loans—*Relocation Loans*” in the MBS Prospectus dated March 1, 2013.

For additional information, see “Summary—Group 1, Group 2, Group 4, Group 5, Group 6 and Group 7—Characteristics of the Trust MBS” in this prospectus supplement and “The Mortgage Loan Pools” and “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus.

The Group 3 Underlying REMIC and RCR Certificates

The Group 3 Underlying REMIC and RCR Certificates represent beneficial ownership interests in the related Underlying REMIC Trusts. The assets of those trusts consist of MBS (or beneficial ownership interests in MBS) having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Loan Pools” and “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus.

In addition, the pools of Mortgage Loans backing the Class 2010-58-ND RCR Certificate, Class 2012-50-HC REMIC Certificate, Class 2012-64-PA REMIC Certificate, Class 2012-80-NA REMIC Certificate, Class 2012-103-MB REMIC Certificate, Class 2012-140-PC RCR Certificate and Class 2013-6-AB RCR Certificate have been designated as pools that include “jumbo-conforming” or “high balance” mortgage loans as described further under “The Mortgage Loans—Special Feature Mortgage Loans—*Loans with Original Principal Balances Exceeding our Traditional Conforming Loan Limits*” in the MBS Prospectus dated March 1, 2013. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at www.fanniemae.com. For additional information about the particular pools backing those underlying certificates, see the Final Data Statements for the related trusts and the related prospectus supplement for each MBS. See also “Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*“Jumbo-conforming” mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally*” in the MBS Prospectus dated March 1, 2013.

Furthermore, 100% of the Mortgage Loans backing the Class 2012-122-AD REMIC Certificate and approximately 57% of the Mortgage Loans backing the Class 2012-18-GB REMIC Certificate (by principal balance at the Issue Date) have been refinanced under Fannie Mae Refi Plus and are designated as “high loan-to-value ratio” loans, with loan-to-value ratios ranging from greater than

105% up to 125% at the time of refinance. These loans are targeted at borrowers who have demonstrated an acceptable payment history on their mortgage loans but may have been unable to refinance due to a decline in home prices or the unavailability of mortgage insurance. Fannie Mae Refi Plus refinancing is available only if the new mortgage loan either reduces the monthly principal and interest payment for the borrower or provides a more stable loan product (such as movement from an adjustable-rate loan to a fixed rate loan). For more information on the Home Affordable Refinance Program, see “The Mortgage Loans—High Loan-to-Value Mortgage Loans” in the MBS Prospectus dated March 1, 2013 and on our Web site at www.fanniemae.com. See also “Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*Mortgage loans with loan-to-value ratios greater than 80% may have different prepayment and default characteristics than conforming mortgage loans generally*” in the MBS Prospectus dated March 1, 2013.

Finally, approximately 43% of the Mortgage Loans backing the Class 2012-18-GB REMIC Certificate (by principal balance at the Issue Date) are insured by the Federal Housing Administration (FHA) or guaranteed by the U.S. Department of Veterans Affairs (VA) or the Rural Housing Service of the U.S. Department of Agriculture (RHS). These Mortgage Loans may include certain higher balance FHA loans originated on or after March 6, 2008.

Distributions on the Group 3 Underlying REMIC and RCR Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Group 3 Underlying REMIC and RCR Certificates are described in the related Underlying REMIC Disclosure Documents. See Exhibit A for certain additional information about the Group 3 Underlying REMIC and RCR Certificates. Exhibit A is provided in lieu of a Final Data Statement with respect to the Group 3 Underlying REMIC and RCR Certificates.

For further information about the Group 3 Underlying REMIC and RCR Certificates, telephone us at 1-800-237-8627. Additional information about the Group 3 Underlying REMIC and RCR Certificates is also available at <https://mbsdisclosure.fanniemae.com/PoolTalk2/index.html>. There may have been material changes in facts and circumstances since the dates we prepared the Underlying REMIC Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

The Floating Rate and Inverse Floating Rate Classes will bear interest at interest rates based on LIBOR. We currently establish LIBOR on the basis of the “ICE Method” as generally described under “Description of the Certificates—Distributions on Certificates—*Interest Distributions—Indices for Floating Rate Classes and Inverse Floating Rate Classes*” in the REMIC Prospectus. For a description of recent developments affecting LIBOR calculations, see “Risk Factors—Risks Relating to Yield and Prepayment—*Intercontinental Exchange Benchmark Administration is the new LIBOR administrator*” in the REMIC Prospectus.

Delay Classes and No-Delay Classes. The “Delay” Classes and “No-Delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
All interest-bearing Classes other than the PF and PS Classes	PF and PS Classes

See “Description of the Certificates—Distributions on Certificates—*Interest Distributions*” in the REMIC Prospectus.

Accrual Classes. The PZ, ZE, ZG, GZ, KZ, EZ and DZ Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

The GI Class. On each Distribution Date, we will pay interest on the GI Class at an annual rate which is equal to the *product* of

- a fraction, expressed as a percentage, the *numerator* of which is the aggregate amount of interest then payable on the Group 3 Underlying REMIC and RCR Certificates *minus* the aggregate amount of interest accrued on the GB and GZ Classes for that Distribution Date, and the *denominator* of which is the notional principal balance of the GI Class on that date (before giving effect to any reductions of its notional principal balance on that date)

multiplied by

- 12.

On the initial Distribution Date, we expect to pay interest on the GI Class at an annual rate of approximately 1.2544% (calculated based on the amount of interest payable on that date and the initial notional principal balance of the GI Class).

Our determination of the interest rate for the GI Class for each Distribution Date will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

The GM Class. On each Distribution Date, we will pay interest on each Certificate of the GM Class in an amount equal to the aggregate amount of interest accrued during the related interest accrual period on the Certificates of the GB and GI Classes which were exchanged for that GM Class Certificate. Accordingly, the amount of interest payable on the GM Class Certificates will not be determined based on their principal balances.

On the initial Distribution Date, we expect to pay interest on the GM Class at an annual rate of approximately 3.27157% (calculated based on the amount of interest payable on that date and the initial principal balance of the GM Class).

Our determination of the interest rate for the GM Class for each Distribution Date will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Classes of REMIC Certificates as described below. Following any exchange of REMIC Certificates for RCR Certificates, we will apply principal payments from the exchanged REMIC Certificates to the corresponding RCR Certificates on a pro rata basis.

• Group 1

The PZ Accrual Amount to PE until retired, and thereafter to PZ.

} Accretion
Directed
Class and
Accrual Class

The Group 1 Cash Flow Distribution Amount as follows:

— 16.6666662516% to PF until retired, and

} Pass-Through
Class

— 83.3333337484% as follows:

<i>first</i> , to the Aggregate Group to its Planned Balance;	} PAC Group
<i>second</i> , to FP, PT and PX, pro rata, until retired; and	} Support Classes
<i>third</i> , to the Aggregate Group to zero.	} PAC Group

The “PZ Accrual Amount” is any interest then accrued and added to the principal balance of the PZ Class.

The “Group 1 Cash Flow Distribution Amount” is the principal then paid on the Group 1 MBS.

The “Aggregate Group” consists of the PE and PZ Classes. On each Distribution Date, we will apply payments of principal of the Aggregate Group to PE and PZ, in that order, until retired.

The Aggregate Group has a principal balance equal to the aggregate principal balance of the Classes included in the Aggregate Group.

- *Group 2*

The ZE Accrual Amount to GP to its Planned Balance, and thereafter to ZE.	} Accretion Directed/PAC Class and Accrual Class
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The Group 2 Cash Flow Distribution Amount and the ZG Accrual Amount in the following priority:

1. To GP to its Planned Balance.	} PAC Class
2. To ZE until retired.	} Support Class
3. To GP until retired.	} PAC Class
4. To ZG until retired.	} Sequential Pay Class

The “ZE Accrual Amount” is any interest then accrued and added to the principal balance of the ZE Class.

The “ZG Accrual Amount” is any interest then accrued and added to the principal balance of the ZG Class.

The “Group 2 Cash Flow Distribution Amount” is the principal then paid on the Group 2 MBS.

- *Group 3*

The Group 3 Cash Flow Distribution Amount and the GZ Accrual Amount to GB and GZ, in that order, until retired.	} Structured Collateral/ Sequential Pay Classes
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The “GZ Accrual Amount” is any interest then accrued and added to the principal balance of the GZ Class.

The “Group 3 Cash Flow Distribution Amount” is the principal then paid on the Group 3 Underlying REMIC and RCR Certificates.

- *Group 4*

The KZ Accrual Amount to KV and VK, in that order, until retired, and thereafter to KZ.	} Accretion Directed Classes and Accrual Class
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The Group 4 Cash Flow Distribution Amount to KA, KV, VK and KZ, in that order, until retired.	} Sequential Pay Classes
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The “KZ Accrual Amount” is any interest then accrued and added to the principal balance of the KZ Class.

The “Group 4 Cash Flow Distribution Amount” is the principal then paid on the Group 4 MBS.

- *Group 5*

The EZ Accrual Amount to GV and VG, in that order, until retired, and thereafter to EZ. } Accretion
Directed
Classes and
Accrual Class

The Group 5 Cash Flow Distribution Amount to GE, GT, GL, GV, VG and EZ, in that order, until retired. } Sequential
Pay Classes

The “EZ Accrual Amount” is any interest then accrued and added to the principal balance of the EZ Class.

The “Group 5 Cash Flow Distribution Amount” is the principal then paid on the Group 5 MBS.

- *Group 6*

The DZ Accrual Amount to DV and VD, in that order, until retired, and thereafter to DZ. } Accretion
Directed
Classes and
Accrual Class

The Group 6 Cash Flow Distribution Amount to DE, DG, DH, DV, VD and DZ, in that order, until retired. } Sequential
Pay Classes

The “DZ Accrual Amount” is any interest then accrued and added to the principal balance of the DZ Class.

The “Group 6 Cash Flow Distribution Amount” is the principal then paid on the Group 6 MBS.

- *Group 7*

The Group 7 Principal Distribution Amount to HA and HD, in that order, until retired. } Sequential
Pay Classes

The “Group 7 Principal Distribution Amount” is the principal then paid on the Group 7 MBS.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Group 3 Underlying REMIC and RCR Certificates, the applicable priority sequences governing principal payments on the Group 3 Underlying REMIC and RCR Certificates, and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 1, Group 2, Group 4, Group 5, Group 6 and Group 7—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is September 30, 2014; and
- each Distribution Date occurs on the 25th day of a month.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from the assumed characteristics shown in the Summary, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*” in the REMIC Prospectus.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Principal Balance Schedules. The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable “Structuring Ranges” specified in the chart below. The “Effective Range” for the Aggregate Group or the GP Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce the Aggregate Group or the GP Class to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Group. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the Aggregate Group we expect that the effective ranges for those Classes would not be narrower than that shown below for the Aggregate Group.

<u>Group and Class</u>	<u>Structuring Ranges</u>	<u>Initial Effective Ranges</u>
Aggregate Group Planned Balances	Between 135% and 250% PSA	Between 135% and 250% PSA
GP Class Planned Balances	Between 190% and 250% PSA	Between 190% and 250% PSA

The Aggregate Group consists of the PE and PZ Classes.

See “—Decrement Tables” below for the percentages of original principal balances of the individual Classes included in the Aggregate Group that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the Structuring Range, based on the Pricing Assumptions.

We cannot assure you that the balance of the Aggregate Group or the GP Class will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of the Aggregate Group or the GP Class will begin or end on the Distribution Dates specified in the Principal Balance Schedules.

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce the Aggregate Group or the GP Class to its scheduled balance in any month. As a result, the likelihood of reducing the Aggregate Group or the GP Class to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Range or Effective Range, principal distributions may be insufficient to reduce the Aggregate Group or the GP Class to its scheduled balance each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the Aggregate Group or the GP Class might not be reduced to its scheduled balance each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Range. This is so particularly if the rate falls at the lower or higher end of the applicable range.

- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of the Aggregate Group and the GP Class will be supported by one or more other Classes. When the related supporting Class or Classes are retired, the Aggregate Group or the GP Class, if still outstanding, may no longer have an Effective Range and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables and Additional Yield Considerations

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments (or notional principal balance reductions) on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Inverse Floating Rate Classes. **The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments (including prepayments) of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the PS Class would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Summary—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified levels of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
PS	21.45%
PT	95.35%
PX	95.35%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

**Sensitivity of the PS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>135%</u>	<u>180%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>
0.078%	23.8%	20.4%	18.0%	14.8%	9.8%	6.1%	(9.2)%	(26.0)%	(44.7)%
0.156%	23.4%	20.0%	17.6%	14.4%	9.4%	5.8%	(9.6)%	(26.3)%	(45.0)%
2.156%	13.0%	9.7%	7.4%	4.4%	(0.4)%	(3.9)%	(18.6)%	(34.7)%	(52.6)%
4.156%	1.7%	(1.4)%	(3.6)%	(6.5)%	(11.0)%	(14.4)%	(28.4)%	(43.7)%	(61.1)%
6.150%	*	*	*	*	*	*	*	*	*

**Sensitivity of the PT Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>135%</u>	<u>180%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>
3.500% and below ...	6.4%	6.5%	6.5%	6.8%	8.6%	10.3%	16.7%	23.8%	32.0%
3.925%	3.3%	3.3%	3.4%	3.6%	5.6%	7.3%	13.9%	21.3%	29.8%
4.350%	0.2%	0.2%	0.3%	0.5%	2.5%	4.3%	11.2%	18.9%	27.7%

**Sensitivity of the PX Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>135%</u>	<u>180%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>
0.078%	10.2%	10.2%	10.3%	10.6%	12.3%	13.9%	20.0%	26.8%	34.6%
0.156%	10.0%	10.0%	10.0%	10.3%	12.1%	13.6%	19.8%	26.6%	34.4%
2.156%	4.1%	4.1%	4.2%	4.4%	6.3%	8.0%	14.6%	22.0%	30.4%
3.500%	0.2%	0.2%	0.3%	0.5%	2.5%	4.3%	11.2%	18.9%	27.7%

The Fixed Rate Interest Only Classes. The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:

<u>Class</u>	<u>% PSA</u>
IG	289%
HI	348%
IH	325%
PI	380%

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
IG	19.10%
HI	16.25%
IH	19.50%
PI	14.50%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the IG Class to Prepayments

	PSA Prepayment Assumption									
	<u>50%</u>	<u>100%</u>	<u>190%</u>	<u>220%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>	<u>1200%</u>
Pre-Tax Yields to Maturity . . .	13.3%	10.6%	5.6%	3.9%	2.2%	(0.6)%	(12.4)%	(24.8)%	(37.8)%	(58.8)%

Sensitivity of the HI Class to Prepayments

	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>	<u>1200%</u>
Pre-Tax Yields to Maturity ...	20.0%	17.0%	10.6%	3.6%	(3.9)%	(11.8)%	(28.0)%	(44.1)%	(67.1)%

Sensitivity of the IH Class to Prepayments

	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>	<u>1200%</u>
Pre-Tax Yields to Maturity ...	15.7%	13.0%	7.3%	1.5%	(4.5)%	(10.6)%	(23.4)%	(37.0)%	(59.2)%

Sensitivity of the PI Class to Prepayments

	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>135%</u>	<u>180%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>
Pre-Tax Yields to Maturity ...	19.6%	13.8%	9.9%	9.9%	9.9%	6.8%	(11.9)%	(35.1)%	(62.0)%

The GI Class. The yield on the GI Class will be very sensitive to the rate of principal payments (including prepayments) on the related Mortgage Loans, and to the amount of interest payable on the Group 3 Underlying REMIC and RCR Certificates. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. Under certain high prepayment scenarios, in particular, it is possible that investors in the GI Class would lose money on their initial investments.

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions,
- the priority sequences of distributions of principal of the Classes, and
- in the case of the Group 3 Classes, the applicable priority sequences affecting principal payments on the Group 3 Underlying REMIC and RCR Certificates.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the Underlying REMIC Disclosure Documents.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Backing Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	6.50%
Group 2 MBS	360 months	360 months	6.00%
Group 3 Underlying REMIC and RCR Certificates	(1)	(1)	(1)
Group 4 MBS	360 months	360 months	6.50%
Group 5 MBS	360 months	360 months	5.50%
Group 6 MBS	360 months	360 months	5.50%
Group 7 MBS	360 months	360 months	6.50%

(1) The Mortgage Loans backing the Group 3 Underlying REMIC and RCR Certificates listed below are assumed to have the following original terms to maturity, remaining terms to maturity and interest rates:

<u>Class</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
2003-67-KC	360 months	225 months	7.50%
2005-1-HE	360 months	244 months	7.50%
2006-51-PC	360 months	260 months	8.00%
2006-74-DP	360 months	262 months	8.00%
2008-24-BV	360 months	282 months	7.50%
2008-77-VA	360 months	287 months	8.50%
2010-19-EA	180 months	125 months	6.50%
2010-52-VB	360 months	307 months	7.50%
2010-58-ND	360 months	308 months	7.00%
2010-59-DE	180 months	128 months	6.50%
2010-110-AP	360 months	312 months	7.50%
2011-20-GD	120 months	77 months	6.00%
2011-39-MT	360 months	319 months	6.50%
2012-18-GB	360 months	329 months	7.00%
2012-32-CU	360 months	330 months	7.00%
2012-35-PL	360 months	330 months	7.00%
2012-50-HC	360 months	331 months	6.50%
2012-62-PA	360 months	332 months	6.50%
2012-64-PA	360 months	332 months	6.00%
2012-80-NA	360 months	334 months	6.00%
2012-103-MB	360 months	335 months	6.00%
2012-122-AD	360 months	337 months	6.00%
2012-140-PC	360 months	338 months	6.00%
2013-6-AB	360 months	340 months	6.00%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	PF and PS† Classes									PE, PK, PL and PI† Classes								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	135%	180%	250%	300%	500%	700%	900%	0%	100%	135%	180%	250%	300%	500%	700%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	99	92	90	87	83	80	69	57	45	98	90	87	87	87	87	85	69	54
September 2016	98	85	81	76	69	65	47	32	20	97	80	75	75	75	75	57	37	22
September 2017	96	78	73	67	58	52	32	18	9	95	71	64	64	64	63	37	19	7
September 2018	95	72	65	58	48	41	22	10	4	93	63	54	54	54	49	24	9	1
September 2019	94	66	59	50	40	33	15	6	2	91	55	45	45	45	38	15	3	0
September 2020	92	60	52	44	33	26	10	3	1	89	47	37	37	37	29	8	0	0
September 2021	90	55	47	38	27	21	7	2	*	86	40	30	30	30	22	4	0	0
September 2022	89	50	42	33	22	17	5	1	*	84	34	23	23	23	16	1	0	0
September 2023	87	45	37	28	18	13	3	1	*	81	27	18	18	18	11	0	0	0
September 2024	85	41	33	24	15	10	2	*	*	79	22	14	14	14	8	0	0	0
September 2025	83	37	29	21	12	8	1	*	*	76	16	10	10	10	5	0	0	0
September 2026	80	33	25	18	10	6	1	*	*	72	11	7	7	7	2	0	0	0
September 2027	78	30	22	15	8	5	1	*	*	69	7	4	4	4	0	0	0	0
September 2028	75	27	19	13	6	4	*	*	*	65	2	2	2	2	0	0	0	0
September 2029	73	23	17	11	5	3	*	*	*	62	0	0	0	0	0	0	0	0
September 2030	70	21	14	9	4	2	*	*	*	57	0	0	0	0	0	0	0	0
September 2031	66	18	12	7	3	2	*	*	*	53	0	0	0	0	0	0	0	0
September 2032	63	16	10	6	3	1	*	*	*	48	0	0	0	0	0	0	0	0
September 2033	59	13	9	5	2	1	*	*	*	44	0	0	0	0	0	0	0	0
September 2034	56	11	7	4	1	1	*	*	*	38	0	0	0	0	0	0	0	0
September 2035	52	9	6	3	1	1	*	*	*	33	0	0	0	0	0	0	0	0
September 2036	47	7	5	2	1	*	*	*	*	27	0	0	0	0	0	0	0	0
September 2037	43	6	3	2	1	*	*	*	0	20	0	0	0	0	0	0	0	0
September 2038	38	4	2	1	*	*	*	*	0	14	0	0	0	0	0	0	0	0
September 2039	32	3	2	1	*	*	*	*	0	6	0	0	0	0	0	0	0	0
September 2040	27	1	1	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0
September 2041	21	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0
September 2042	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2043	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.6	9.5	8.1	6.8	5.2	4.5	2.7	1.8	1.3	16.3	6.2	5.2	5.2	5.2	4.6	2.8	1.9	1.4

Date	PZ Class									FP, PT and PX Classes								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	135%	180%	250%	300%	500%	700%	900%	0%	100%	135%	180%	250%	300%	500%	700%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	104	104	104	104	104	104	104	104	104	100	100	100	87	66	51	0	0	0
September 2016	107	107	107	107	107	107	107	107	107	100	100	100	76	40	16	0	0	0
September 2017	111	111	111	111	111	111	111	111	111	100	100	100	68	23	0	0	0	0
September 2018	115	115	115	115	115	115	115	115	115	100	100	100	63	11	0	0	0	0
September 2019	119	119	119	119	119	119	119	119	57	100	100	100	59	4	0	0	0	0
September 2020	123	123	123	123	123	123	123	103	26	100	100	100	56	1	0	0	0	0
September 2021	128	128	128	128	128	128	128	58	11	100	100	100	55	*	0	0	0	0
September 2022	132	132	132	132	132	132	132	33	5	100	100	98	53	*	0	0	0	0
September 2023	137	137	137	137	137	137	99	18	2	100	100	95	50	*	0	0	0	0
September 2024	142	142	142	142	142	142	67	10	1	100	100	90	47	*	0	0	0	0
September 2025	147	147	147	147	147	147	45	6	*	100	100	84	43	*	0	0	0	0
September 2026	152	152	152	152	152	152	30	3	*	100	100	78	40	*	0	0	0	0
September 2027	158	158	158	158	158	157	20	2	*	100	100	72	36	*	0	0	0	0
September 2028	163	163	163	163	163	122	13	1	*	100	100	65	32	*	0	0	0	0
September 2029	169	162	162	162	162	94	9	1	*	100	93	59	28	*	0	0	0	0
September 2030	175	129	129	129	129	72	6	*	*	100	84	52	24	*	0	0	0	0
September 2031	181	102	102	102	102	55	4	*	*	100	75	46	21	*	0	0	0	0
September 2032	188	79	79	79	79	42	2	*	*	100	66	40	18	*	0	0	0	0
September 2033	194	61	61	61	61	31	2	*	*	100	58	34	15	*	0	0	0	0
September 2034	201	47	47	47	47	23	1	*	*	100	49	29	12	*	0	0	0	0
September 2035	208	35	35	35	35	16	1	*	*	100	41	24	10	*	0	0	0	0
September 2036	216	25	25	25	25	11	*	*	*	100	34	19	8	*	0	0	0	0
September 2037	223	18	18	18	18	8	*	*	*	100	26	14	6	*	0	0	0	0
September 2038	231	12	12	12	12	5	*	*	*	100	19	10	4	*	0	0	0	0
September 2039	240	7	7	7	7	3	*	*	*	100	13	7	3	*	0	0	0	0
September 2040	217	3	3	3	3	1	*	*	0	100	6	3	1	*	0	0	0	0
September 2041	29	*	*	*	*	*	*	*	0	100	*	*	*	*	0	0	0	0
September 2042	0	0	0	0	0	0	0	0	0	72	0	0	0	0	0	0	0	0
September 2043	0	0	0	0	0	0	0	0	0	37	0	0	0	0	0	0	0	0
September 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.5	18.6	18.6	18.6	18.6	16.6	10.8	7.5	5.4	28.6	20.2	16.7	9.7	1.9	1.1	0.4	0.3	0.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	GP Class										ZE Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	190%	220%	250%	300%	500%	700%	900%	1200%	0%	100%	190%	220%	250%	300%	500%	700%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	98	96	94	94	94	94	94	92	88	81	103	103	103	103	96	88	76	25	0	0
September 2016	97	89	84	84	84	84	74	63	52	38	106	106	106	83	61	24	0	0	0	0
September 2017	95	81	71	71	71	69	51	36	24	10	109	109	109	70	32	0	0	0	0	0
September 2018	93	74	60	60	60	55	35	20	10	3	113	113	113	62	13	0	0	0	0	0
September 2019	91	67	51	51	51	44	24	11	4	*	116	116	116	58	3	0	0	0	0	0
September 2020	89	60	42	42	42	35	16	6	2	0	120	120	120	57	*	0	0	0	0	0
September 2021	87	54	35	35	35	28	11	3	1	0	123	123	122	58	*	0	0	0	0	0
September 2022	84	48	29	29	29	22	7	2	*	0	127	127	120	56	*	0	0	0	0	0
September 2023	82	43	24	24	24	18	5	1	0	0	131	131	116	54	*	0	0	0	0	0
September 2024	79	38	19	19	19	14	3	*	0	0	135	135	110	50	*	0	0	0	0	0
September 2025	77	33	16	16	16	11	2	0	0	0	139	139	102	46	*	0	0	0	0	0
September 2026	74	28	13	13	13	9	1	0	0	0	143	143	94	42	*	0	0	0	0	0
September 2027	71	24	10	10	10	7	1	0	0	0	148	148	86	38	*	0	0	0	0	0
September 2028	67	20	8	8	8	5	*	0	0	0	152	152	78	34	*	0	0	0	0	0
September 2029	64	16	7	7	7	4	0	0	0	0	157	157	69	30	*	0	0	0	0	0
September 2030	60	13	5	5	5	3	0	0	0	0	162	162	61	26	*	0	0	0	0	0
September 2031	56	9	4	4	4	2	0	0	0	0	166	166	54	23	*	0	0	0	0	0
September 2032	52	6	3	3	3	1	0	0	0	0	171	171	47	20	*	0	0	0	0	0
September 2033	48	3	2	2	2	1	0	0	0	0	177	177	40	17	*	0	0	0	0	0
September 2034	43	2	2	2	2	1	0	0	0	0	182	164	34	14	*	0	0	0	0	0
September 2035	38	1	1	1	1	*	0	0	0	0	188	143	29	12	*	0	0	0	0	0
September 2036	33	1	1	1	1	*	0	0	0	0	193	123	24	9	*	0	0	0	0	0
September 2037	28	*	*	*	*	0	0	0	0	0	199	104	19	8	*	0	0	0	0	0
September 2038	22	*	*	*	*	0	0	0	0	0	205	86	15	6	*	0	0	0	0	0
September 2039	16	0	0	0	0	0	0	0	0	0	212	67	10	3	0	0	0	0	0	0
September 2040	9	0	0	0	0	0	0	0	0	0	218	49	4	0	0	0	0	0	0	0
September 2041	2	0	0	0	0	0	0	0	0	0	225	31	0	0	0	0	0	0	0	0
September 2042	0	0	0	0	0	0	0	0	0	0	171	15	0	0	0	0	0	0	0	0
September 2043	0	0	0	0	0	0	0	0	0	0	83	1	0	0	0	0	0	0	0	0
September 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)**	17.1	8.6	6.3	6.3	6.3	5.6	3.7	2.9	2.3	1.9	28.7	23.9	16.7	10.2	2.5	1.5	0.8	0.5	0.4	0.3

Date	ZG Class										IG† Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	190%	220%	250%	300%	500%	700%	900%	1200%	0%	100%	190%	220%	250%	300%	500%	700%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	103	103	103	103	103	103	103	103	103	103	99	96	95	94	94	93	89	85	81	75
September 2016	106	106	106	106	106	106	106	106	106	106	97	91	85	84	82	79	68	58	49	35
September 2017	109	109	109	109	109	109	109	109	109	109	96	83	74	71	68	64	47	33	22	10
September 2018	113	113	113	113	113	113	113	113	113	113	95	77	64	61	57	51	32	19	10	3
September 2019	116	116	116	116	116	116	116	116	116	116	93	71	56	51	47	41	22	11	4	1
September 2020	120	120	120	120	120	120	120	120	120	68	91	65	48	44	39	33	15	6	2	*
September 2021	123	123	123	123	123	123	123	123	123	18	90	59	42	37	33	26	10	3	1	*
September 2022	127	127	127	127	127	127	127	127	127	5	88	54	36	31	27	21	7	2	*	*
September 2023	131	131	131	131	131	131	131	131	60	1	86	50	31	26	22	17	5	1	*	*
September 2024	135	135	135	135	135	135	135	135	27	*	84	45	27	22	18	13	3	1	*	*
September 2025	139	139	139	139	139	139	139	115	12	*	81	41	23	19	15	11	2	*	*	*
September 2026	143	143	143	143	143	143	143	64	5	*	79	37	19	15	12	8	1	*	*	*
September 2027	148	148	148	148	148	148	148	36	2	*	77	34	17	13	10	7	1	*	*	*
September 2028	152	152	152	152	152	152	152	20	1	*	74	30	14	11	8	5	1	*	*	*
September 2029	157	157	157	157	157	157	148	11	*	*	71	27	12	9	7	4	*	*	*	*
September 2030	162	162	162	162	162	162	98	6	*	*	68	24	10	7	5	3	*	*	*	0
September 2031	166	166	166	166	166	166	65	3	*	*	65	21	8	6	4	2	*	*	*	0
September 2032	171	171	171	171	171	171	43	2	*	*	61	19	7	5	3	2	*	*	*	0
September 2033	177	177	177	177	177	177	28	1	*	*	58	17	6	4	3	1	*	*	*	0
September 2034	182	182	182	182	182	182	18	1	*	0	54	14	5	3	2	1	*	*	*	0
September 2035	188	188	188	188	188	188	12	*	*	0	50	12	4	3	2	1	*	*	*	0
September 2036	193	193	193	193	193	193	7	*	*	0	46	11	3	2	1	1	*	*	*	0
September 2037	199	199	199	199	199	146	5	*	*	0	41	9	2	2	1	1	*	*	*	0
September 2038	205	205	205	205	205	104	3	*	*	0	36	7	2	1	1	*	*	*	0	0
September 2039	212	212	212	212	170	72	2	*	*	0	31	6	1	1	1	*	*	*	0	0
September 2040	218	218	218	196	116	47	1	*	*	0	26	4	1	1	1	*	*	*	0	0
September 2041	225	225	217	127	74	29	*	*	*	0	20	3	1	*	*	*	*	*	0	0
September 2042	231	231	125	72	41	15	*	*	*	0	14	2	*	*	*	*	*	*	0	0
September 2043	238	238	48	27	15	6	*	*	0	0	7	1	*	*	*	*	*	*	0	0
September 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)**	30.0	29.4	28.2	27.5	26.5	24.7	17.3	12.4	9.3	6.4	19.3	10.6	7.4	6.7	6.2	5.4	3.6	2.7	2.2	1.8

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	GB and GM Classes										GZ Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	200%	300%	500%	700%	1000%	1300%	1700%	2100%	0%	100%	200%	300%	500%	700%	1000%	1300%	1700%	2100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	88	66	52	44	37	29	19	9	0	0	102	102	102	102	102	102	102	102	0	0
September 2016	75	46	38	33	23	14	5	0	0	0	104	104	104	104	104	104	104	95	0	0
September 2017	64	40	31	25	14	7	*	0	0	0	106	106	106	106	106	106	106	3	0	0
September 2018	56	35	26	19	8	3	0	0	0	0	108	108	108	108	108	108	17	1	0	0
September 2019	52	31	21	14	5	*	0	0	0	0	111	111	111	111	111	111	3	*	0	0
September 2020	49	28	17	10	2	0	0	0	0	0	113	113	113	113	113	43	1	*	0	0
September 2021	47	25	14	7	1	0	0	0	0	0	115	115	115	115	115	9	*	*	0	0
September 2022	45	22	11	5	0	0	0	0	0	0	117	117	117	117	85	3	*	*	0	0
September 2023	44	19	8	3	0	0	0	0	0	0	120	120	120	120	34	2	*	*	0	0
September 2024	42	17	6	2	0	0	0	0	0	0	122	122	122	122	13	1	*	0	0	0
September 2025	40	14	4	1	0	0	0	0	0	0	125	125	125	125	4	1	*	0	0	0
September 2026	38	12	3	0	0	0	0	0	0	0	127	127	127	125	3	*	*	0	0	0
September 2027	36	10	2	0	0	0	0	0	0	0	130	130	130	76	2	*	*	0	0	0
September 2028	34	8	1	0	0	0	0	0	0	0	132	132	132	40	1	*	*	0	0	0
September 2029	31	6	0	0	0	0	0	0	0	0	135	135	120	20	1	*	*	0	0	0
September 2030	29	5	0	0	0	0	0	0	0	0	138	138	73	12	1	*	0	0	0	0
September 2031	27	3	0	0	0	0	0	0	0	0	140	140	42	7	*	*	0	0	0	0
September 2032	25	2	0	0	0	0	0	0	0	0	143	143	16	4	*	*	0	0	0	0
September 2033	22	1	0	0	0	0	0	0	0	0	146	146	4	3	*	*	0	0	0	0
September 2034	20	0	0	0	0	0	0	0	0	0	149	143	2	2	*	*	0	0	0	0
September 2035	17	0	0	0	0	0	0	0	0	0	152	85	1	2	*	*	0	0	0	0
September 2036	14	0	0	0	0	0	0	0	0	0	155	39	1	1	*	*	0	0	0	0
September 2037	11	0	0	0	0	0	0	0	0	0	158	9	*	1	*	*	0	0	0	0
September 2038	7	0	0	0	0	0	0	0	0	0	162	3	*	1	*	*	0	0	0	0
September 2039	3	0	0	0	0	0	0	0	0	0	165	*	*	*	*	*	0	0	0	0
September 2040	*	0	0	0	0	0	0	0	0	0	168	*	*	*	*	*	0	0	0	0
September 2041	0	0	0	0	0	0	0	0	0	0	4	*	*	*	*	*	0	0	0	0
September 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)**	9.7	4.4	2.8	2.1	1.3	0.9	0.6	0.4	0.1	0.1	26.5	21.4	16.5	13.8	8.8	6.0	3.7	2.3	0.5	0.1

Date	GI† Class										KA Class							
	PSA Prepayment Assumption										PSA Prepayment Assumption							
	0%	100%	200%	300%	500%	700%	1000%	1300%	1700%	2100%	0%	100%	200%	300%	400%	500%	700%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	88	66	53	45	37	30	20	10	0	0	99	91	85	78	72	65	53	40
September 2016	76	47	39	34	24	16	6	1	0	0	97	83	72	61	51	42	26	13
September 2017	65	41	32	26	16	8	2	*	0	0	96	75	60	47	35	25	10	*
September 2018	57	36	27	20	10	4	*	*	0	0	95	68	50	35	24	14	2	0
September 2019	53	32	22	16	6	2	*	*	0	0	93	61	41	26	15	7	0	0
September 2020	50	29	18	12	4	1	*	*	0	0	91	55	34	19	8	1	0	0
September 2021	48	26	15	9	2	*	*	*	0	0	89	49	27	13	4	0	0	0
September 2022	46	23	12	7	1	*	*	*	0	0	88	44	22	8	*	0	0	0
September 2023	45	21	10	5	*	*	*	*	0	0	86	39	17	4	0	0	0	0
September 2024	43	18	7	4	*	*	*	*	0	0	83	34	13	1	0	0	0	0
September 2025	41	16	6	3	*	*	*	*	0	0	81	29	9	0	0	0	0	0
September 2026	39	14	4	2	*	*	*	*	0	0	78	25	6	0	0	0	0	0
September 2027	37	12	3	1	*	*	*	*	0	0	76	21	3	0	0	0	0	0
September 2028	35	10	2	1	*	*	*	*	0	0	73	18	1	0	0	0	0	0
September 2029	33	8	2	*	*	*	*	*	0	0	70	14	0	0	0	0	0	0
September 2030	31	6	1	*	*	*	*	*	0	0	67	11	0	0	0	0	0	0
September 2031	29	5	1	*	*	*	*	*	0	0	63	8	0	0	0	0	0	0
September 2032	26	4	*	*	*	*	*	*	0	0	60	5	0	0	0	0	0	0
September 2033	24	3	*	*	*	*	*	*	0	0	56	3	0	0	0	0	0	0
September 2034	21	2	*	*	*	*	*	*	0	0	51	*	0	0	0	0	0	0
September 2035	19	1	*	*	*	*	*	*	0	0	47	0	0	0	0	0	0	0
September 2036	16	1	*	*	*	*	*	*	0	0	42	0	0	0	0	0	0	0
September 2037	13	*	*	*	*	*	*	*	0	0	37	0	0	0	0	0	0	0
September 2038	9	*	*	*	*	*	*	*	0	0	32	0	0	0	0	0	0	0
September 2039	6	*	*	*	*	*	*	*	0	0	26	0	0	0	0	0	0	0
September 2040	2	*	*	*	*	*	*	*	0	0	20	0	0	0	0	0	0	0
September 2041	*	*	*	*	*	*	*	*	0	0	13	0	0	0	0	0	0	0
September 2042	0	0	0	0	0	0	0	0	0	0	6	0	0	0	0	0	0	0
September 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	10.0	4.7	3.0	2.3	1.4	1.0	0.6	0.4	0.1	0.1	18.7	7.9	4.9	3.4	2.6	2.0	1.4	1.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	KV Class								VK Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	200%	300%	400%	500%	700%	900%	0%	100%	200%	300%	400%	500%	700%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	94	94	94	94	94	94	94	94	100	100	100	100	100	100	100	100
September 2016	88	88	88	88	88	88	88	88	100	100	100	100	100	100	100	100
September 2017	81	81	81	81	81	81	81	81	100	100	100	100	100	100	100	100
September 2018	74	74	74	74	74	74	74	0	100	100	100	100	100	100	100	0
September 2019	67	67	67	67	67	67	0	0	100	100	100	100	100	100	41	0
September 2020	60	60	60	60	60	60	0	0	100	100	100	100	100	100	0	0
September 2021	52	52	52	52	52	0	0	0	100	100	100	100	100	73	0	0
September 2022	44	44	44	44	44	0	0	0	100	100	100	100	100	0	0	0
September 2023	35	35	35	35	0	0	0	0	100	100	100	100	31	0	0	0
September 2024	27	27	27	27	0	0	0	0	100	100	100	100	0	0	0	0
September 2025	18	18	18	0	0	0	0	0	100	100	100	80	0	0	0	0
September 2026	8	8	8	0	0	0	0	0	100	100	100	0	0	0	0	0
September 2027	0	0	0	0	0	0	0	0	97	97	97	0	0	0	0	0
September 2028	0	0	0	0	0	0	0	0	82	82	82	0	0	0	0	0
September 2029	0	0	0	0	0	0	0	0	67	67	30	0	0	0	0	0
September 2030	0	0	0	0	0	0	0	0	50	50	0	0	0	0	0	0
September 2031	0	0	0	0	0	0	0	0	33	33	0	0	0	0	0	0
September 2032	0	0	0	0	0	0	0	0	16	16	0	0	0	0	0	0
September 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																
Life (years)**	7.0	7.0	7.0	6.8	6.0	5.2	3.9	2.9	16.0	16.0	14.6	11.3	8.9	7.2	5.0	3.6

Date	KZ Class								KB Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	200%	300%	400%	500%	700%	900%	0%	100%	200%	300%	400%	500%	700%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	104	104	104	104	104	104	104	104	100	100	100	100	100	100	100	100
September 2016	108	108	108	108	108	108	108	108	100	100	100	100	100	100	100	100
September 2017	113	113	113	113	113	113	113	113	100	100	100	100	100	100	100	100
September 2018	117	117	117	117	117	117	117	99	100	100	100	100	100	100	100	46
September 2019	122	122	122	122	122	122	122	44	100	100	100	100	100	100	66	21
September 2020	127	127	127	127	127	127	79	20	100	100	100	100	100	100	37	9
September 2021	132	132	132	132	132	132	44	9	100	100	100	100	100	78	21	4
September 2022	138	138	138	138	138	112	25	4	100	100	100	100	100	53	12	2
September 2023	143	143	143	143	143	75	14	2	100	100	100	100	74	35	7	1
September 2024	149	149	149	149	115	50	8	1	100	100	100	100	54	24	4	*
September 2025	155	155	155	155	83	34	4	*	100	100	100	90	39	16	2	*
September 2026	161	161	161	149	60	22	2	*	100	100	100	70	28	11	1	*
September 2027	168	168	168	116	43	15	1	*	100	100	100	54	20	7	1	*
September 2028	175	175	175	89	31	10	1	*	100	100	100	42	14	5	*	*
September 2029	182	182	182	68	22	6	*	*	100	100	92	32	10	3	*	*
September 2030	189	189	159	51	15	4	*	*	100	100	75	24	7	2	*	*
September 2031	197	197	127	38	11	3	*	*	100	100	60	18	5	1	*	*
September 2032	205	205	101	28	7	2	*	*	100	100	48	13	3	1	*	*
September 2033	212	212	78	20	5	1	*	*	100	100	37	10	2	*	*	*
September 2034	212	212	59	14	3	1	*	*	100	100	28	7	1	*	*	*
September 2035	212	173	43	10	2	*	*	*	100	82	20	5	1	*	*	*
September 2036	212	128	30	6	1	*	*	*	100	60	14	3	1	*	*	*
September 2037	212	86	19	4	1	*	*	*	100	41	9	2	*	*	*	*
September 2038	212	47	10	2	*	*	*	*	100	22	5	1	*	*	*	0
September 2039	212	11	2	*	*	*	*	0	100	5	1	*	*	*	*	0
September 2040	212	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
September 2041	212	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
September 2042	212	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
September 2043	178	0	0	0	0	0	0	0	84	0	0	0	0	0	0	0
September 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																
Life (years)**	29.4	22.6	19.0	15.3	12.3	10.0	7.0	5.1	29.4	22.6	18.4	14.2	11.1	8.9	6.0	4.3

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Date	GE Class							GT Class							GL Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	200%	300%	400%	500%	700%	0%	100%	200%	300%	400%	500%	700%	0%	100%	200%	300%	400%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	98	87	78	69	59	50	31	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2016	95	75	58	42	27	14	0	100	100	100	100	100	100	34	100	100	100	100	100	100	100
September 2017	93	63	41	21	4	0	0	100	100	100	100	100	29	0	100	100	100	100	100	100	0
September 2018	90	52	26	4	0	0	0	100	100	100	100	9	0	0	100	100	100	100	100	0	0
September 2019	88	42	13	0	0	0	0	100	100	100	34	0	0	0	100	100	100	100	0	0	0
September 2020	85	33	1	0	0	0	0	100	100	100	0	0	0	0	100	100	100	19	0	0	0
September 2021	82	24	0	0	0	0	0	100	100	46	0	0	0	0	100	100	100	0	0	0	0
September 2022	78	16	0	0	0	0	0	100	100	0	0	0	0	0	100	100	82	0	0	0	0
September 2023	75	9	0	0	0	0	0	100	100	0	0	0	0	0	100	100	0	0	0	0	0
September 2024	71	2	0	0	0	0	0	100	100	0	0	0	0	0	100	100	0	0	0	0	0
September 2025	67	0	0	0	0	0	0	100	68	0	0	0	0	0	100	100	0	0	0	0	0
September 2026	63	0	0	0	0	0	0	100	29	0	0	0	0	0	100	100	0	0	0	0	0
September 2027	59	0	0	0	0	0	0	100	0	0	0	0	0	0	100	83	0	0	0	0	0
September 2028	55	0	0	0	0	0	0	100	0	0	0	0	0	0	100	11	0	0	0	0	0
September 2029	50	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
September 2030	45	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
September 2031	39	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
September 2032	34	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
September 2033	28	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
September 2034	21	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
September 2035	15	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
September 2036	8	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
September 2037	*	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
September 2038	0	0	0	0	0	0	0	52	0	0	0	0	0	0	100	0	0	0	0	0	0
September 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	97	0	0	0	0	0	0
September 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	13.9	4.6	2.7	1.9	1.4	1.1	0.8	24.1	11.5	7.0	4.8	3.6	2.9	2.0	25.4	13.5	8.3	5.8	4.4	3.5	2.3

Date	GV Class							VG Class							EZ Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	200%	300%	400%	500%	700%	0%	100%	200%	300%	400%	500%	700%	0%	100%	200%	300%	400%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	94	94	94	94	94	94	94	100	100	100	100	100	100	100	103	103	103	103	103	103	103
September 2016	87	87	87	87	87	87	87	100	100	100	100	100	100	100	106	106	106	106	106	106	106
September 2017	80	80	80	80	80	80	0	100	100	100	100	100	100	72	109	109	109	109	109	109	109
September 2018	73	73	73	73	73	21	0	100	100	100	100	100	100	0	113	113	113	113	113	113	81
September 2019	66	66	66	66	22	0	0	100	100	100	100	100	0	0	116	116	116	116	116	116	46
September 2020	59	59	59	59	0	0	0	100	100	100	100	19	0	0	120	120	120	120	120	79	26
September 2021	51	51	51	0	0	0	0	100	100	100	78	0	0	0	123	123	123	123	95	54	15
September 2022	44	44	44	0	0	0	0	100	100	100	1	0	0	0	127	127	127	127	70	36	8
September 2023	35	35	22	0	0	0	0	100	100	100	0	0	0	0	131	131	131	101	51	24	5
September 2024	27	27	0	0	0	0	0	100	100	53	0	0	0	0	135	135	135	79	37	16	3
September 2025	19	19	0	0	0	0	0	100	100	0	0	0	0	0	139	139	135	62	27	11	1
September 2026	10	10	0	0	0	0	0	100	100	0	0	0	0	0	143	143	114	49	20	7	1
September 2027	1	1	0	0	0	0	0	100	100	0	0	0	0	0	148	148	95	38	14	5	*
September 2028	0	0	0	0	0	0	0	91	91	0	0	0	0	0	152	152	79	30	10	3	*
September 2029	0	0	0	0	0	0	0	82	41	0	0	0	0	0	157	157	66	23	7	2	*
September 2030	0	0	0	0	0	0	0	72	0	0	0	0	0	0	162	155	54	18	5	1	*
September 2031	0	0	0	0	0	0	0	61	0	0	0	0	0	0	166	136	44	13	4	1	*
September 2032	0	0	0	0	0	0	0	51	0	0	0	0	0	0	171	118	36	10	3	1	*
September 2033	0	0	0	0	0	0	0	40	0	0	0	0	0	0	177	101	29	8	2	*	*
September 2034	0	0	0	0	0	0	0	29	0	0	0	0	0	0	182	85	23	6	1	*	*
September 2035	0	0	0	0	0	0	0	17	0	0	0	0	0	0	188	71	18	4	1	*	*
September 2036	0	0	0	0	0	0	0	5	0	0	0	0	0	0	193	58	14	3	1	*	*
September 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	196	45	10	2	*	*	*
September 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	196	34	7	1	*	*	*
September 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	196	24	5	1	*	*	*
September 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	187	14	3	*	*	*	*
September 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	144	5	1	*	*	*	*
September 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	99	0	0	0	0	0	0
September 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	51	0	0	0	0	0	0
September 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	7.0	7.0	6.3	5.1	4.1	3.4	2.5	18.0	14.8	10.1	7.4	5.7	4.6	3.2	28.0	20.8	15.8	12.0	9.4	7.6	5.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Date	GA Class							GK Class							DE Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	200%	300%	400%	500%	700%	0%	100%	200%	300%	400%	500%	700%	0%	100%	200%	300%	400%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	98	89	81	73	65	57	41	100	100	100	100	100	100	100	98	90	83	76	69	62	48
September 2016	96	78	64	50	37	25	5	100	100	100	100	100	100	55	95	77	61	47	33	20	0
September 2017	94	68	49	31	17	4	0	100	100	100	100	100	100	51	0	93	65	43	23	6	0
September 2018	92	59	36	17	1	0	0	100	100	100	100	38	0	0	90	53	26	4	0	0	0
September 2019	89	50	24	5	0	0	0	100	100	100	55	0	0	0	87	43	12	0	0	0	0
September 2020	87	42	15	0	0	0	0	100	100	100	6	0	0	0	84	33	*	0	0	0	0
September 2021	84	35	6	0	0	0	0	100	100	63	0	0	0	0	81	24	0	0	0	0	0
September 2022	81	27	0	0	0	0	0	100	100	26	0	0	0	0	77	15	0	0	0	0	0
September 2023	78	21	0	0	0	0	0	100	100	0	0	0	0	0	74	7	0	0	0	0	0
September 2024	75	15	0	0	0	0	0	100	100	0	0	0	0	0	70	0	0	0	0	0	0
September 2025	72	9	0	0	0	0	0	100	78	0	0	0	0	0	66	0	0	0	0	0	0
September 2026	68	4	0	0	0	0	0	100	51	0	0	0	0	0	62	0	0	0	0	0	0
September 2027	65	0	0	0	0	0	0	100	27	0	0	0	0	0	57	0	0	0	0	0	0
September 2028	61	0	0	0	0	0	0	100	3	0	0	0	0	0	52	0	0	0	0	0	0
September 2029	56	0	0	0	0	0	0	100	0	0	0	0	0	0	47	0	0	0	0	0	0
September 2030	52	0	0	0	0	0	0	100	0	0	0	0	0	0	42	0	0	0	0	0	0
September 2031	47	0	0	0	0	0	0	100	0	0	0	0	0	0	37	0	0	0	0	0	0
September 2032	43	0	0	0	0	0	0	100	0	0	0	0	0	0	31	0	0	0	0	0	0
September 2033	37	0	0	0	0	0	0	100	0	0	0	0	0	0	24	0	0	0	0	0	0
September 2034	32	0	0	0	0	0	0	100	0	0	0	0	0	0	18	0	0	0	0	0	0
September 2035	26	0	0	0	0	0	0	100	0	0	0	0	0	0	11	0	0	0	0	0	0
September 2036	20	0	0	0	0	0	0	100	0	0	0	0	0	0	4	0	0	0	0	0	0
September 2037	14	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2038	7	0	0	0	0	0	0	67	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2039	0	0	0	0	0	0	0	31	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																					
Life (years)**	15.3	5.5	3.3	2.3	1.7	1.4	0.9	24.5	12.1	7.4	5.2	3.9	3.1	2.1	13.5	4.6	2.8	2.0	1.6	1.3	1.0

Date	DG Class							DH Class							DV Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	200%	300%	400%	500%	700%	0%	100%	200%	300%	400%	500%	700%	0%	100%	200%	300%	400%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	100	100	100	100	100	100	100	100	100	100	100	100	100	100	94	94	94	94	94	94	94
September 2016	100	100	100	100	100	100	79	100	100	100	100	100	100	100	87	87	87	87	87	87	87
September 2017	100	100	100	100	100	44	0	100	100	100	100	100	100	0	80	80	80	80	80	80	19
September 2018	100	100	100	100	13	0	0	100	100	100	100	100	0	0	73	73	73	73	73	49	0
September 2019	100	100	100	31	0	0	0	100	100	100	100	0	0	0	66	66	66	66	40	0	0
September 2020	100	100	100	0	0	0	0	100	100	100	27	0	0	0	59	59	59	59	0	0	0
September 2021	100	100	36	0	0	0	0	100	100	100	0	0	0	0	51	51	51	0	0	0	0
September 2022	100	100	0	0	0	0	0	100	100	68	0	0	0	0	44	44	44	0	0	0	0
September 2023	100	100	0	0	0	0	0	100	100	0	0	0	0	0	35	35	26	0	0	0	0
September 2024	100	97	0	0	0	0	0	100	100	0	0	0	0	0	27	27	0	0	0	0	0
September 2025	100	55	0	0	0	0	0	100	100	0	0	0	0	0	19	19	0	0	0	0	0
September 2026	100	16	0	0	0	0	0	100	100	0	0	0	0	0	10	10	0	0	0	0	0
September 2027	100	0	0	0	0	0	0	100	66	0	0	0	0	0	1	1	0	0	0	0	0
September 2028	100	0	0	0	0	0	0	100	10	0	0	0	0	0	0	0	0	0	0	0	0
September 2029	100	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2030	100	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2031	100	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2032	100	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2033	100	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2034	100	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2035	100	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2036	100	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2037	74	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2038	24	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2039	0	0	0	0	0	0	0	53	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																					
Life (years)**	23.5	11.2	6.8	4.8	3.7	3.0	2.2	25.1	13.3	8.2	5.8	4.5	3.6	2.6	7.0	7.0	6.3	5.1	4.2	3.6	2.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Date	VD Class							DZ Class							DB Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	200%	300%	400%	500%	700%	0%	100%	200%	300%	400%	500%	700%	0%	100%	200%	300%	400%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	100	100	100	100	100	100	100	100	103	103	103	103	103	103	100	100	100	100	100	100	100
September 2016	100	100	100	100	100	100	100	106	106	106	106	106	106	106	100	100	100	100	100	100	87
September 2017	100	100	100	100	100	100	100	109	109	109	109	109	109	109	100	100	100	100	100	100	65
September 2018	100	100	100	100	100	100	0	113	113	113	113	113	113	94	100	100	100	100	46	0	0
September 2019	100	100	100	100	100	19	0	116	116	116	116	116	116	53	100	100	100	57	0	0	0
September 2020	100	100	100	100	33	0	0	120	120	120	120	120	85	30	100	100	100	10	0	0	0
September 2021	100	100	100	87	0	0	0	123	123	123	123	100	58	17	100	100	60	0	0	0	0
September 2022	100	100	100	8	0	0	0	127	127	127	127	73	39	9	100	100	26	0	0	0	0
September 2023	100	100	100	0	0	0	0	131	131	131	104	54	27	5	100	100	0	0	0	0	0
September 2024	100	100	57	0	0	0	0	135	135	135	82	40	18	3	100	98	0	0	0	0	0
September 2025	100	100	0	0	0	0	0	139	139	137	65	29	12	2	100	72	0	0	0	0	0
September 2026	100	100	0	0	0	0	0	143	143	116	51	21	8	1	100	48	0	0	0	0	0
September 2027	100	100	0	0	0	0	0	148	148	97	40	15	5	1	100	25	0	0	0	0	0
September 2028	91	91	0	0	0	0	0	152	152	81	31	11	4	*	100	4	0	0	0	0	0
September 2029	82	45	0	0	0	0	0	157	157	68	24	8	2	*	100	0	0	0	0	0	0
September 2030	72	0	0	0	0	0	0	162	158	56	19	6	2	*	100	0	0	0	0	0	0
September 2031	61	0	0	0	0	0	0	166	139	46	14	4	1	*	100	0	0	0	0	0	0
September 2032	51	0	0	0	0	0	0	171	121	38	11	3	1	*	100	0	0	0	0	0	0
September 2033	40	0	0	0	0	0	0	177	105	31	8	2	*	*	100	0	0	0	0	0	0
September 2034	29	0	0	0	0	0	0	182	90	25	6	1	*	*	100	0	0	0	0	0	0
September 2035	17	0	0	0	0	0	0	188	76	19	5	1	*	*	100	0	0	0	0	0	0
September 2036	5	0	0	0	0	0	0	193	63	15	3	1	*	*	100	0	0	0	0	0	0
September 2037	0	0	0	0	0	0	0	196	51	11	2	*	*	*	84	0	0	0	0	0	0
September 2038	0	0	0	0	0	0	0	196	40	8	2	*	*	*	53	0	0	0	0	0	0
September 2039	0	0	0	0	0	0	0	196	30	6	1	*	*	*	20	0	0	0	0	0	0
September 2040	0	0	0	0	0	0	0	179	21	4	1	*	*	*	0	0	0	0	0	0	0
September 2041	0	0	0	0	0	0	0	138	12	2	*	*	*	*	0	0	0	0	0	0	0
September 2042	0	0	0	0	0	0	0	94	4	1	*	*	*	*	0	0	0	0	0	0	0
September 2043	0	0	0	0	0	0	0	49	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	18.0	14.9	10.1	7.5	5.9	4.8	3.4	27.9	21.2	16.0	12.2	9.6	7.8	5.5	24.1	12.0	7.4	5.2	4.0	3.2	2.3

Date	DA Class							HA, HI†, HB and HC Classes									
	PSA Prepayment Assumption							PSA Prepayment Assumption									
	0%	100%	200%	300%	400%	500%	700%	0%	100%	200%	300%	400%	500%	700%	900%	1200%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
September 2015	98	91	85	79	73	67	55	99	96	94	91	89	86	82	77	69	
September 2016	96	80	67	54	43	31	11	98	89	83	76	70	64	52	41	26	
September 2017	94	70	51	34	19	6	0	96	82	71	60	51	42	28	16	4	
September 2018	91	60	37	18	2	0	0	95	75	60	48	37	27	14	5	0	
September 2019	89	51	25	4	0	0	0	93	69	51	37	26	17	6	0	0	
September 2020	86	42	14	0	0	0	0	92	63	43	29	18	10	1	0	0	
September 2021	83	34	5	0	0	0	0	90	57	37	22	12	6	0	0	0	
September 2022	81	27	0	0	0	0	0	88	52	31	17	8	2	0	0	0	
September 2023	77	20	0	0	0	0	0	86	47	26	12	4	0	0	0	0	
September 2024	74	14	0	0	0	0	0	84	43	21	9	2	0	0	0	0	
September 2025	71	8	0	0	0	0	0	82	38	17	6	*	0	0	0	0	
September 2026	67	2	0	0	0	0	0	79	34	14	4	0	0	0	0	0	
September 2027	63	0	0	0	0	0	0	77	30	11	2	0	0	0	0	0	
September 2028	59	0	0	0	0	0	0	74	27	9	1	0	0	0	0	0	
September 2029	55	0	0	0	0	0	0	71	24	6	0	0	0	0	0	0	
September 2030	50	0	0	0	0	0	0	68	21	5	0	0	0	0	0	0	
September 2031	45	0	0	0	0	0	0	65	18	3	0	0	0	0	0	0	
September 2032	40	0	0	0	0	0	0	61	15	2	0	0	0	0	0	0	
September 2033	35	0	0	0	0	0	0	58	13	*	0	0	0	0	0	0	
September 2034	29	0	0	0	0	0	0	54	10	0	0	0	0	0	0	0	
September 2035	23	0	0	0	0	0	0	49	8	0	0	0	0	0	0	0	
September 2036	17	0	0	0	0	0	0	45	6	0	0	0	0	0	0	0	
September 2037	10	0	0	0	0	0	0	40	4	0	0	0	0	0	0	0	
September 2038	3	0	0	0	0	0	0	35	3	0	0	0	0	0	0	0	
September 2039	0	0	0	0	0	0	0	29	1	0	0	0	0	0	0	0	
September 2040	0	0	0	0	0	0	0	23	0	0	0	0	0	0	0	0	
September 2041	0	0	0	0	0	0	0	17	0	0	0	0	0	0	0	0	
September 2042	0	0	0	0	0	0	0	10	0	0	0	0	0	0	0	0	
September 2043	0	0	0	0	0	0	0	3	0	0	0	0	0	0	0	0	
September 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)**	14.9	5.5	3.3	2.4	1.9	1.5	1.1	19.1	9.8	6.4	4.7	3.7	3.1	2.3	1.9	1.5	

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	HD Class									IH† Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	200%	300%	400%	500%	700%	900%	1200%	0%	100%	200%	300%	400%	500%	700%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	100	100	100	100	100	100	100	100	100	99	96	94	92	89	87	82	78	71
September 2016	100	100	100	100	100	100	100	100	100	98	90	83	77	71	65	54	44	30
September 2017	100	100	100	100	100	100	100	100	100	96	83	72	62	53	45	31	20	8
September 2018	100	100	100	100	100	100	100	100	49	95	76	62	50	40	31	18	9	2
September 2019	100	100	100	100	100	100	100	88	13	94	70	54	40	29	21	10	4	1
September 2020	100	100	100	100	100	100	100	39	4	92	65	46	32	22	14	6	2	*
September 2021	100	100	100	100	100	100	70	18	1	90	59	40	26	16	10	3	1	*
September 2022	100	100	100	100	100	100	39	8	*	89	54	34	21	12	7	2	*	*
September 2023	100	100	100	100	100	100	22	4	*	87	50	29	16	9	5	1	*	*
September 2024	100	100	100	100	100	68	12	2	*	85	45	25	13	7	3	1	*	*
September 2025	100	100	100	100	100	46	7	1	*	83	41	21	10	5	2	*	*	*
September 2026	100	100	100	100	77	31	4	*	*	80	37	18	8	4	1	*	*	*
September 2027	100	100	100	100	56	21	2	*	*	78	34	15	6	3	1	*	*	*
September 2028	100	100	100	100	41	14	1	*	*	75	30	13	5	2	1	*	*	*
September 2029	100	100	100	86	30	9	1	*	*	73	27	11	4	1	*	*	*	*
September 2030	100	100	100	67	21	6	*	*	*	70	24	9	3	1	*	*	*	0
September 2031	100	100	100	52	15	4	*	*	*	66	22	7	2	1	*	*	*	0
September 2032	100	100	100	40	11	3	*	*	0	63	19	6	2	1	*	*	*	0
September 2033	100	100	100	31	8	2	*	*	0	59	17	5	1	*	*	*	*	0
September 2034	100	100	90	23	5	1	*	*	0	56	14	4	1	*	*	*	*	0
September 2035	100	100	72	17	4	1	*	*	0	52	12	3	1	*	*	*	*	0
September 2036	100	100	57	13	3	*	*	*	0	47	10	3	1	*	*	*	*	0
September 2037	100	100	44	9	2	*	*	*	0	43	9	2	*	*	*	*	*	0
September 2038	100	100	34	7	1	*	*	*	0	38	7	2	*	*	*	*	0	0
September 2039	100	100	25	4	1	*	*	*	0	32	6	1	*	*	*	*	0	0
September 2040	100	90	17	3	*	*	*	*	0	27	4	1	*	*	*	*	0	0
September 2041	100	61	11	2	*	*	*	0	0	21	3	*	*	*	*	*	0	0
September 2042	100	35	6	1	*	*	*	0	0	14	2	*	*	*	*	*	0	0
September 2043	100	10	2	*	*	*	*	0	0	7	*	*	*	*	*	0	0	0
September 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	29.7	27.5	23.1	18.1	14.3	11.6	8.1	6.1	4.2	19.6	10.6	7.1	5.3	4.2	3.5	2.6	2.1	1.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—Special Characteristics of the Residual Certificates” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—Special Characteristics of the Residual Certificates” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax

consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Classes will be designated as the “residual interests” in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Classes, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Notwithstanding the foregoing, 100% of the Mortgage Loans backing the Class 2012-122-AD REMIC Certificate and approximately 57% of the Mortgage Loans backing the Class 2012-18-GB REMIC Certificate (by principal balance at the Issue Date) have loan-to-value ratios at origination ranging from greater than 105% up to 125%. See “Description of the Certificates—The Group 3 Underlying REMIC and RCR Certificates” in this prospectus supplement. A portion of the Group 3 Classes may not be treated as “real estate assets” within the meaning of section 856(c)(5)(B) of the Code. See “Material Federal Income Tax Consequences—Special Tax Attributes” in the MBS Prospectus dated March 1, 2013. Accordingly, special tax considerations may apply to a real estate investment trust that holds a REMIC Certificate of a Group 3 Class, and we may be obligated to provide additional information, pursuant to Regulations under section 6049 of the Code, on such Classes. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Accrual Classes, the Notional Classes and the HD Class will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	180% PSA
2	220% PSA
3	200% PSA
4	200% PSA
5	100% PSA
6	100% PSA
7	200% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates

or at any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. The PK, PI and PL Classes of RCR Certificates are Strip RCR Certificates. The remaining Classes of RCR Certificates are Combination RCR Certificates. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to Citigroup Global Markets Inc. (the “Dealer”) in exchange for the Trust MBS and the Group 3 Underlying REMIC and RCR Certificates. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. Cleary Gottlieb Steen & Hamilton LLP will provide legal representation for the Dealer.

Exhibit A

Group 3 Underlying REMIC and RCR Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	September 2014 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2003-67	KC	June 2003	31393DPH8	5.00%	FIX	September 2032	PAC	\$ 46,207,000	0.30859713	\$ 925,791.39	5.559%	210	136
2005-1	HE	January 2005	31394CFZ0	5.00	FIX	September 2033	PAC	84,224,000	0.16596945	331,938.90	5.492	216	132
2006-51	PC	May 2006	31395DV63	5.50	FIX	October 2034	PAC	20,746,012	0.24516883	2,451,688.30	5.973	212	134
2006-74	DP	July 2006	31396KND0	5.50	FIX	March 2035	PAC	24,409,000	0.23737621	544,066.27	5.953	228	121
2008-24	BV	March 2008	31397LDR7	5.00	FIX	September 2025	SEQ/AD	27,159,385	0.52144207	7,498,203.48	(2)	(2)	(2)
2008-77	VA	August 2008	31397MVS3	6.00	FIX	July 2019	SEQ/AD	11,249,117	0.21723747	477,922.43	6.531	249	103
2010-19	EA	February 2010	31398MXY7	4.00	FIX	December 2023	SEQ	32,000,000	0.01272122	318,030.50	4.507	107	65
2010-52	VB	April 2010	31398PXU8	4.50	FIX	March 2028	SEQ/AD	8,935,000	0.59814930	5,344,464.00	5.645	243	108
2010-58	ND	May 2010	31398RYX7	3.50	FIX	March 2038	PAC	94,382,600	0.01417029	192,715.94	4.924	292	61
2010-59	DE	May 2010	31398RMM4	4.00	FIX	April 2024	SEQ	75,000,000	0.02120535	1,100,557.66	4.508	107	65
2010-110	AP	September 2010	31398NL36	2.00	FIX	June 2035	PAC	139,638,000	0.27974774	2,073,210.50	5.408	291	57
2011-20	GD	February 2011	31397QQ68	2.25	FIX	June 2020	SEQ	31,483,000	0.28965937	1,231,052.32	3.876	71	44
2011-39	MT	April 2011	31397SVN1	4.00	FIX	March 2036	SEQ	83,204,000	0.03742772	1,242,750.01	4.509	293	57
2012-18	GB	February 2012	3136A4TH2	2.00	FIX	December 2041	PAC	20,699,000	0.72506988	1,450,139.76	5.027	310	42
2012-32	CU	March 2012	3136A4U23	2.00	FIX	October 2041	PAC/AD	127,230,000	0.68230803	7,607,734.53	4.959	313	42
2012-35	PL	March 2012	3136A5LA2	2.00	FIX	November 2041	PAC/AD	110,569,736	0.70301336	1,054,520.04	4.918	317	38
2012-50	HC	April 2012	3136A5W51	2.00	FIX	March 2042	PAC/AD	335,050,000	0.62994920	1,259,898.40	4.412	325	30
2012-62	PA	May 2012	3136A6LR3	2.00	FIX	August 2041	PAC/AD	75,343,000	0.78192597	781,925.97	4.569	315	38
2012-64	PA	May 2012	3136A6PA6	2.50	FIX	December 2041	PAC/AD	39,580,000	0.71680187	1,133,980.56	4.128	322	32
2012-80	NA	July 2012	3136A7VK5	2.75	FIX	June 2042	PAC	54,198,571	0.83426769	4,171,338.45	4.067	325	31
2012-103	MB	August 2012	3136A8YZ7	2.00	FIX	September 2041	PAC/AD	279,163,000	0.85607501	856,075.01	4.005	331	25
2012-122	AD	October 2012	3136A94K1	2.00	FIX	February 2040	SEQ	232,796,151	0.86844456	2,779,022.59	4.122	327	26
2012-140	PC	November 2012	3136AAHH1	2.00	FIX	December 2042	PAC	57,831,750	0.85835535	1,716,710.70	4.083	332	26
2013-6	AB	January 2013	3136ABW74	2.00	FIX	December 2042	PAC/AD	77,705,000	0.86523634	2,595,709.02	4.094	330	27

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

(2) The Class 2008-24-BV RCR Certificate is formed by a combination of the Fannie Mae REMIC certificates listed below having the following characteristics:

Class	Interest Type	Principal Type	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2008-24-VE	FIX	SEQ/AD	5.573%	233	116
2008-24-VH	FIX	SEQ/AD	5.590	232	116
2008-24-VK	FIX	SEQ/AD	5.592	234	115
2008-24-VM	FIX	SEQ/AD	5.606	233	116
2008-24-VT	FIX	SEQ/AD	5.609	232	117
2008-24-VW	FIX	SEQ/AD	5.622	235	113
2008-24-EV	FIX	SEQ/AD	5.581	234	115
2008-24-JV	FIX	SEQ/AD	5.582	232	116

Note: For any pool of Mortgage Loans backing an underlying REMIC or RCR certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

Schedule 1

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
PE	\$103,196,744	PK	\$103,196,744	PAC/AD	2.75%	FIX	3136AK5W9	April 2043
		PI	19,349,389(3)	NTL	4.00	FIX/IO	3136AK5Y5	April 2043
Recombination 2								
PE	103,196,744	PL	103,196,744	PAC/AD	3.00	FIX	3136AK5X7	April 2043
		PI	12,899,593(3)	NTL	4.00	FIX/IO	3136AK5Y5	April 2043
Recombination 3								
GB	48,476,064	GM	48,476,064	SC/SEQ/AD	(4)	WAC	3136AK5Z2	December 2042
GI	49,139,446(3)							
Recombination 4								
KV	755,000	KB(5)	2,395,623	SEQ	4.00	FIX	3136AK6A6	October 2044
VK	512,000							
KZ	1,128,623							
Recombination 5								
GE	46,682,469	GA	53,928,980	SEQ	3.00	FIX	3136AK6B4	October 2039
GT	7,246,511							
Recombination 6								
GT	7,246,511	GK	10,617,500	SEQ	3.00	FIX	3136AK6C2	August 2040
GL	3,370,989							
Recombination 7								
DE	45,251,259	DA	52,663,259	SEQ	3.00	FIX	3136AK6E8	April 2039
DG	7,412,000							

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 8								
DG	\$ 7,412,000	DB	\$ 11,935,037	SEQ	3.00%	FIX	3136AK6D0	May 2040
DH	4,523,037							
Recombination 9								
HA	81,044,000	HB	81,044,000	SEQ	2.75	FIX	3136AK7D9	March 2044
HI	5,065,250(3)							
Recombination 10								
HA	81,044,000	HC	81,044,000	SEQ	3.00	FIX	3136AK7E7	March 2044
HI	10,130,500(3)							

- (1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General— *Authorized Denominations*” in this prospectus supplement.
- (2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.
- (3) Notional principal balances. These Classes are Interest Only Classes. See page S-6 for a description of how their notional principal balances are calculated.
- (4) For a description of this interest rate, see “Description of the Certificates—Distributions of Interest—*The GM Class*” in this prospectus supplement.
- (5) Principal payments on the REMIC Certificates in Recombination 4 from the KZ Accrual Amount will be paid as interest on the related RCR Certificates, and thus will not reduce the principal balances of those RCR Certificates.

Principal Balance Schedules

Aggregate Group Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$107,496,609.00	May 2019	\$ 54,998,646.50	January 2024	\$ 22,912,907.82
October 2014	106,346,997.75	June 2019	54,252,978.67	February 2024	22,535,004.83
November 2014	105,206,147.73	July 2019	53,513,120.46	March 2024	22,162,866.29
December 2014	104,073,995.18	August 2019	52,779,029.21	April 2024	21,796,408.01
January 2015	102,950,476.78	September 2019	52,050,662.55	May 2024	21,435,546.98
February 2015	101,835,529.68	October 2019	51,327,978.42	June 2024	21,080,201.39
March 2015	100,729,091.48	November 2019	50,610,935.06	July 2024	20,730,290.58
April 2015	99,631,100.20	December 2019	49,899,491.01	August 2024	20,385,735.04
May 2015	98,541,494.33	January 2020	49,193,605.12	September 2024	20,046,456.40
June 2015	97,460,212.79	February 2020	48,493,236.51	October 2024	19,712,377.40
July 2015	96,387,194.93	March 2020	47,798,344.61	November 2024	19,383,421.89
August 2015	95,322,380.54	April 2020	47,108,889.14	December 2024	19,059,514.79
September 2015	94,265,709.83	May 2020	46,424,830.11	January 2025	18,740,582.10
October 2015	93,217,123.45	June 2020	45,746,127.80	February 2025	18,426,550.88
November 2015	92,176,562.47	July 2020	45,072,742.79	March 2025	18,117,349.21
December 2015	91,143,968.37	August 2020	44,404,635.95	April 2025	17,812,906.22
January 2016	90,119,283.06	September 2020	43,741,768.41	May 2025	17,513,152.04
February 2016	89,102,448.86	October 2020	43,084,101.59	June 2025	17,218,017.79
March 2016	88,093,408.50	November 2020	42,431,597.19	July 2025	16,927,435.58
April 2016	87,092,105.13	December 2020	41,784,217.18	August 2025	16,641,338.49
May 2016	86,098,482.29	January 2021	41,141,923.80	September 2025	16,359,660.56
June 2016	85,112,483.93	February 2021	40,504,679.57	October 2025	16,082,336.77
July 2016	84,134,054.40	March 2021	39,872,447.27	November 2025	15,809,303.02
August 2016	83,163,138.46	April 2021	39,245,189.94	December 2025	15,540,496.14
September 2016	82,199,681.24	May 2021	38,622,870.91	January 2026	15,275,853.85
October 2016	81,243,628.28	June 2021	38,007,910.73	February 2026	15,015,314.77
November 2016	80,294,925.51	July 2021	37,402,155.30	March 2026	14,758,818.39
December 2016	79,353,519.23	August 2021	36,805,471.68	April 2026	14,506,305.08
January 2017	78,419,356.14	September 2021	36,217,728.82	May 2026	14,257,716.05
February 2017	77,492,383.32	October 2021	35,638,797.51	June 2026	14,012,993.35
March 2017	76,572,548.22	November 2021	35,068,550.37	July 2026	13,772,079.88
April 2017	75,659,798.67	December 2021	34,506,861.82	August 2026	13,534,919.33
May 2017	74,754,082.87	January 2022	33,953,608.06	September 2026	13,301,456.22
June 2017	73,855,349.39	February 2022	33,408,667.04	October 2026	13,071,635.85
July 2017	72,963,547.17	March 2022	32,871,918.43	November 2026	12,845,404.32
August 2017	72,078,625.52	April 2022	32,343,243.60	December 2026	12,622,708.48
September 2017	71,200,534.11	May 2022	31,822,525.60	January 2027	12,403,495.97
October 2017	70,329,222.96	June 2022	31,309,649.14	February 2027	12,187,715.16
November 2017	69,464,642.46	July 2022	30,804,500.56	March 2027	11,975,315.16
December 2017	68,606,743.35	August 2022	30,306,967.81	April 2027	11,766,245.83
January 2018	67,755,476.72	September 2022	29,816,940.41	May 2027	11,560,457.74
February 2018	66,910,794.01	October 2022	29,334,309.47	June 2027	11,357,902.16
March 2018	66,072,647.01	November 2022	28,858,967.63	July 2027	11,158,531.08
April 2018	65,240,987.86	December 2022	28,390,809.04	August 2027	10,962,297.16
May 2018	64,415,769.03	January 2023	27,929,729.37	September 2027	10,769,153.76
June 2018	63,596,943.33	February 2023	27,475,625.76	October 2027	10,579,054.90
July 2018	62,784,463.93	March 2023	27,028,396.81	November 2027	10,391,955.26
August 2018	61,978,284.31	April 2023	26,587,942.55	December 2027	10,207,810.17
September 2018	61,178,358.29	May 2023	26,154,164.44	January 2028	10,026,575.62
October 2018	60,384,640.03	June 2023	25,726,965.33	February 2028	9,848,208.21
November 2018	59,597,084.00	July 2023	25,306,249.45	March 2028	9,672,665.18
December 2018	58,815,645.02	August 2023	24,891,922.39	April 2028	9,499,904.39
January 2019	58,040,278.21	September 2023	24,483,891.08	May 2028	9,329,884.30
February 2019	57,270,939.02	October 2023	24,082,063.77	June 2028	9,162,563.96
March 2019	56,507,583.23	November 2023	23,686,350.02	July 2028	8,997,903.03
April 2019	55,750,166.92	December 2023	23,296,660.67	August 2028	8,835,861.74

Aggregate Group (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
September 2028	\$ 8,676,400.90	February 2033	\$ 3,069,958.62	July 2037	\$ 806,726.75
October 2028	8,519,481.88	March 2033	3,004,770.50	August 2037	781,677.56
November 2028	8,365,066.61	April 2033	2,940,692.75	September 2037	757,104.07
December 2028	8,213,117.57	May 2033	2,877,708.16	October 2037	732,998.52
January 2029	8,063,597.78	June 2033	2,815,799.76	November 2037	709,353.27
February 2029	7,916,470.80	July 2033	2,754,950.84	December 2037	686,160.81
March 2029	7,771,700.72	August 2033	2,695,144.93	January 2038	663,413.72
April 2029	7,629,252.13	September 2033	2,636,365.81	February 2038	641,104.71
May 2029	7,489,090.16	October 2033	2,578,597.49	March 2038	619,226.60
June 2029	7,351,180.42	November 2033	2,521,824.23	April 2038	597,772.32
July 2029	7,215,489.04	December 2033	2,466,030.50	May 2038	576,734.89
August 2029	7,081,982.62	January 2034	2,411,201.03	June 2038	556,107.46
September 2029	6,950,628.26	February 2034	2,357,320.75	July 2038	535,883.26
October 2029	6,821,393.53	March 2034	2,304,374.83	August 2038	516,055.65
November 2029	6,694,246.46	April 2034	2,252,348.65	September 2038	496,618.07
December 2029	6,569,155.57	May 2034	2,201,227.81	October 2038	477,564.08
January 2030	6,446,089.81	June 2034	2,150,998.12	November 2038	458,887.31
February 2030	6,325,018.59	July 2034	2,101,645.61	December 2038	440,581.52
March 2030	6,205,911.78	August 2034	2,053,156.51	January 2039	422,640.54
April 2030	6,088,739.66	September 2034	2,005,517.25	February 2039	405,058.31
May 2030	5,973,472.96	October 2034	1,958,714.47	March 2039	387,828.85
June 2030	5,860,082.83	November 2034	1,912,735.01	April 2039	370,946.28
July 2030	5,748,540.85	December 2034	1,867,565.90	May 2039	354,404.81
August 2030	5,638,818.99	January 2035	1,823,194.36	June 2039	338,198.74
September 2030	5,530,889.65	February 2035	1,779,607.81	July 2039	322,322.45
October 2030	5,424,725.63	March 2035	1,736,793.85	August 2039	306,770.42
November 2030	5,320,300.11	April 2035	1,694,740.27	September 2039	291,537.20
December 2030	5,217,586.67	May 2035	1,653,435.04	October 2039	276,617.43
January 2031	5,116,559.28	June 2035	1,612,866.30	November 2039	262,005.83
February 2031	5,017,192.28	July 2035	1,573,022.38	December 2039	247,697.21
March 2031	4,919,460.40	August 2035	1,533,891.78	January 2040	233,686.45
April 2031	4,823,338.72	September 2035	1,495,463.17	February 2040	219,968.52
May 2031	4,728,802.69	October 2035	1,457,725.40	March 2040	206,538.46
June 2031	4,635,828.13	November 2035	1,420,667.47	April 2040	193,391.38
July 2031	4,544,391.19	December 2035	1,384,278.55	May 2040	180,522.48
August 2031	4,454,468.39	January 2036	1,348,547.97	June 2040	167,927.03
September 2031	4,366,036.59	February 2036	1,313,465.23	July 2040	155,600.36
October 2031	4,279,072.98	March 2036	1,279,019.99	August 2040	143,537.89
November 2031	4,193,555.08	April 2036	1,245,202.04	September 2040	131,735.11
December 2031	4,109,460.75	May 2036	1,212,001.35	October 2040	120,187.57
January 2032	4,026,768.18	June 2036	1,179,408.03	November 2040	108,890.89
February 2032	3,945,455.86	July 2036	1,147,412.34	December 2040	97,840.77
March 2032	3,865,502.61	August 2036	1,116,004.68	January 2041	87,032.96
April 2032	3,786,887.55	September 2036	1,085,175.60	February 2041	76,463.29
May 2032	3,709,590.11	October 2036	1,054,915.79	March 2041	66,127.65
June 2032	3,633,590.03	November 2036	1,025,216.09	April 2041	56,022.00
July 2032	3,558,867.34	December 2036	996,067.46	May 2041	46,142.35
August 2032	3,485,402.37	January 2037	967,461.02	June 2041	36,484.78
September 2032	3,413,175.73	February 2037	939,388.00	July 2041	27,045.43
October 2032	3,342,168.31	March 2037	911,839.77	August 2041	17,820.51
November 2032	3,272,361.30	April 2037	884,807.84	September 2041	8,806.27
December 2032	3,203,736.15	May 2037	858,283.83	October 2041 and	
January 2033	3,136,274.59	June 2037	832,259.51	thereafter	0.00

GP Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$25,000,000.00	August 2019	\$12,849,742.29	July 2024	\$ 5,010,505.29
October 2014	24,921,400.41	September 2019	12,660,788.67	August 2024	4,927,699.92
November 2014	24,834,109.79	October 2019	12,473,848.48	September 2024	4,846,141.53
December 2014	24,738,173.52	November 2019	12,288,900.04	October 2024	4,765,811.97
January 2015	24,633,645.43	December 2019	12,105,921.89	November 2024	4,686,693.31
February 2015	24,520,587.77	January 2020	11,924,892.79	December 2024	4,608,767.91
March 2015	24,399,071.19	February 2020	11,745,791.72	January 2025	4,532,018.35
April 2015	24,269,174.65	March 2020	11,568,597.89	February 2025	4,456,427.49
May 2015	24,130,985.38	April 2020	11,393,290.71	March 2025	4,381,978.41
June 2015	23,984,598.75	May 2020	11,219,849.83	April 2025	4,308,654.44
July 2015	23,830,118.20	June 2020	11,048,255.09	May 2025	4,236,439.14
August 2015	23,667,655.13	July 2020	10,878,486.55	June 2025	4,165,316.32
September 2015	23,497,328.75	August 2020	10,710,524.46	July 2025	4,095,270.00
October 2015	23,319,265.97	September 2020	10,544,349.31	August 2025	4,026,284.44
November 2015	23,133,601.21	October 2020	10,379,941.76	September 2025	3,958,344.13
December 2015	22,940,476.25	November 2020	10,217,282.68	October 2025	3,891,433.77
January 2016	22,740,040.07	December 2020	10,056,961.75	November 2025	3,825,538.28
February 2016	22,532,448.62	January 2021	9,899,008.02	December 2025	3,760,642.79
March 2016	22,317,864.67	February 2021	9,743,387.47	January 2026	3,696,732.66
April 2016	22,096,457.53	March 2021	9,590,066.57	February 2026	3,633,793.44
May 2016	21,868,402.88	April 2021	9,439,012.27	March 2026	3,571,810.90
June 2016	21,633,882.50	May 2021	9,290,191.97	April 2026	3,510,770.99
July 2016	21,393,084.05	June 2021	9,143,573.53	May 2026	3,450,659.90
August 2016	21,146,200.78	July 2021	8,999,125.28	June 2026	3,391,463.98
September 2016	20,893,431.30	August 2021	8,856,815.98	July 2026	3,333,169.80
October 2016	20,634,979.26	September 2021	8,716,614.84	August 2026	3,275,764.10
November 2016	20,371,053.12	October 2021	8,578,491.51	September 2026	3,219,233.83
December 2016	20,101,865.82	November 2021	8,442,416.04	October 2026	3,163,566.11
January 2017	19,835,550.89	December 2021	8,308,358.93	November 2026	3,108,748.25
February 2017	19,572,077.72	January 2022	8,176,291.09	December 2026	3,054,767.75
March 2017	19,311,416.02	February 2022	8,046,183.84	January 2027	3,001,612.28
April 2017	19,053,535.82	March 2022	7,918,008.91	February 2027	2,949,269.69
May 2017	18,798,407.45	April 2022	7,791,738.41	March 2027	2,897,727.99
June 2017	18,546,001.55	May 2022	7,667,344.87	April 2027	2,846,975.39
July 2017	18,296,289.09	June 2022	7,544,801.19	May 2027	2,797,000.25
August 2017	18,049,241.29	July 2022	7,424,080.65	June 2027	2,747,791.09
September 2017	17,804,829.72	August 2022	7,305,156.93	July 2027	2,699,336.61
October 2017	17,563,026.21	September 2022	7,188,004.07	August 2027	2,651,625.66
November 2017	17,323,802.90	October 2022	7,072,596.47	September 2027	2,604,647.26
December 2017	17,087,132.22	November 2022	6,958,908.89	October 2027	2,558,390.59
January 2018	16,852,986.88	December 2022	6,846,916.46	November 2027	2,512,844.97
February 2018	16,621,339.86	January 2023	6,736,594.67	December 2027	2,467,999.88
March 2018	16,392,164.45	February 2023	6,627,919.32	January 2028	2,423,844.95
April 2018	16,165,434.19	March 2023	6,520,866.59	February 2028	2,380,369.97
May 2018	15,941,122.92	April 2023	6,415,412.99	March 2028	2,337,564.87
June 2018	15,719,204.73	May 2023	6,311,535.34	April 2028	2,295,419.71
July 2018	15,499,653.99	June 2023	6,209,210.81	May 2028	2,253,924.71
August 2018	15,282,445.33	July 2023	6,108,416.90	June 2028	2,213,070.23
September 2018	15,067,553.65	August 2023	6,009,131.39	July 2028	2,172,846.76
October 2018	14,854,954.11	September 2023	5,911,332.43	August 2028	2,133,244.93
November 2018	14,644,622.12	October 2023	5,814,998.43	September 2028	2,094,255.51
December 2018	14,436,533.36	November 2023	5,720,108.15	October 2028	2,055,869.40
January 2019	14,230,663.75	December 2023	5,626,640.60	November 2028	2,018,077.62
February 2019	14,026,989.47	January 2024	5,534,575.14	December 2028	1,980,871.34
March 2019	13,825,486.93	February 2024	5,443,891.38	January 2029	1,944,241.84
April 2019	13,626,132.81	March 2024	5,354,569.25	February 2029	1,908,180.53
May 2019	13,428,904.02	April 2024	5,266,588.96	March 2029	1,872,678.95
June 2019	13,233,777.70	May 2024	5,179,930.98	April 2029	1,837,728.75
July 2019	13,040,731.25	June 2024	5,094,576.08	May 2029	1,803,321.71

GP Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2029	\$ 1,769,449.73	September 2032	\$ 791,188.07	December 2035	\$ 268,747.43
July 2029	1,736,104.82	October 2032	773,247.99	January 2036	259,260.39
August 2029	1,703,279.11	November 2032	755,594.70	February 2036	249,929.22
September 2029	1,670,964.84	December 2032	738,223.82	March 2036	240,751.49
October 2029	1,639,154.36	January 2033	721,131.02	April 2036	231,724.75
November 2029	1,607,840.14	February 2033	704,312.05	May 2036	222,846.64
December 2029	1,577,014.75	March 2033	687,762.71	June 2036	214,114.79
January 2030	1,546,670.87	April 2033	671,478.87	July 2036	205,526.89
February 2030	1,516,801.29	May 2033	655,456.45	August 2036	197,080.66
March 2030	1,487,398.90	June 2033	639,691.44	September 2036	188,773.86
April 2030	1,458,456.68	July 2033	624,179.88	October 2036	180,604.27
May 2030	1,429,967.74	August 2033	608,917.88	November 2036	172,569.70
June 2030	1,401,925.27	September 2033	593,901.60	December 2036	164,668.02
July 2030	1,374,322.56	October 2033	579,127.25	January 2037	156,897.11
August 2030	1,347,153.01	November 2033	564,591.11	February 2037	149,254.87
September 2030	1,320,410.09	December 2033	550,289.50	March 2037	141,739.27
October 2030	1,294,087.39	January 2034	536,218.80	April 2037	134,348.27
November 2030	1,268,178.58	February 2034	522,375.45	May 2037	127,079.88
December 2030	1,242,677.42	March 2034	508,755.93	June 2037	119,932.14
January 2031	1,217,577.78	April 2034	495,356.78	July 2037	112,903.12
February 2031	1,192,873.59	May 2034	482,174.59	August 2037	105,990.91
March 2031	1,168,558.90	June 2034	469,206.00	September 2037	99,193.64
April 2031	1,144,627.80	July 2034	456,447.70	October 2037	92,509.46
May 2031	1,121,074.53	August 2034	443,896.42	November 2037	85,936.54
June 2031	1,097,893.35	September 2034	431,548.95	December 2037	79,473.11
July 2031	1,075,078.64	October 2034	419,402.13	January 2038	73,117.38
August 2031	1,052,624.86	November 2034	407,452.82	February 2038	66,867.62
September 2031	1,030,526.53	December 2034	395,697.96	March 2038	60,722.12
October 2031	1,008,778.28	January 2035	384,134.52	April 2038	54,679.19
November 2031	987,374.80	February 2035	372,759.52	May 2038	48,737.17
December 2031	966,310.84	March 2035	361,570.00	June 2038	42,894.42
January 2032	945,581.27	April 2035	350,563.09	July 2038	37,149.33
February 2032	925,181.00	May 2035	339,735.91	August 2038	31,500.31
March 2032	905,105.02	June 2035	329,085.67	September 2038	25,945.79
April 2032	885,348.40	July 2035	318,609.58	October 2038	20,484.24
May 2032	865,906.28	August 2035	308,304.93	November 2038	15,114.13
June 2032	846,773.88	September 2035	298,169.01	December 2038	9,833.98
July 2032	827,946.46	October 2035	288,199.19	January 2039	4,642.30
August 2032	809,419.39	November 2035	278,392.86	February 2039 and thereafter	0.00

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

\$504,107,344



Guaranteed REMIC
Pass-Through Certificates

Fannie Mae REMIC Trust 2014-67

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Prospectus Supplement

Citigroup

September 24, 2014