Supplement
(To Prospectus Supplement dated September 24, 2014)

$758,134,040

FannieMae®

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2014-64

This is a supplement to the prospectus supplement dated September 24, 2014 (the "Prospectus Supplement"). If we use a capitalized term in this supplement without defining it, you will find the definition of that term in the Prospectus Supplement.

Notwithstanding anything set forth on pages S-6 or S-11 of the Prospectus Supplement, the AK, IN, CH, CI, IJ, AM, NK, CE, CA, CT and CP Classes each will be represented by a single certificate (together, the "DTC Certificates") to be registered at all times in the name of the nominee of DTC, or any successor or depository selected or approved by us.

Carefully consider the risk factors on page S-10 of the Prospectus Supplement and starting on page 14 of the REMIC Prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

The certificates, together with any interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any of its agencies or instrumentalities other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

BofA Merrill Lynch

The date of this Supplement is September 29, 2014

Prospectus Supplement
(To REMIC Prospectus dated June 1, 2014)

$758,134,040

FannieMae®

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2014-64

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS, and
- Fannie Mae Stripped MBS.

The mortgage loans underlying the Fannie Mae MBS and Fannie Mae Stripped MBS are first lien, single-family, fixed-rate loans.

In addition, the mortgage loans underlying the Group 6 MBS are FHA-insured or VA-guaranteed.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
PC(2) . . .	1	$148,457,000	PAC/AD	2.0%	FIX	3136AK2H5	March 2044
PI(2)	1	37,114,250(3)	NTL	4.0	FIX/IO	3136AK2J1	March 2044
VA(2) . . .	1	2,285,000	PAC/AD	3.0	FIX	3136AK2K8	November 2027
ZA(2) . . .	1	4,764,000	PAC/AD	3.0	FIX/Z	3136AK2L6	October 2044
ZD	1	41,474,000	SUP	3.0	FIX/Z	3136AK2M4	October 2044
ID	1	49,245,000(3)	NTL	4.0	FIX/IO	3136AK2N2	October 2044
BE(2) . . .	2	76,827,000	SEQ	2.5	FIX	3136AK2P7	March 2044
BI(2)	2	21,950,571(3)	NTL	3.5	FIX/IO	3136AK2Q5	March 2044
BY	2	3,425,274	SEQ	3.5	FIX	3136AK2R3	October 2044
BL	3	35,195,526	PT	2.0	FIX	3136AK2S1	October 2029
IB	3	7,039,105(3)	NTL	2.5	FIX/IO	3136AK2T9	October 2029
TL	4	24,525,854	PT	2.0	FIX	3136AK2U6	October 2029
TI	4	4,905,170(3)	NTL	2.5	FIX/IO	3136AK2V4	October 2029

(Table continued on next page)

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The PY, PA, PE, BH, BA, AM, NK, CE, CA, CT, LV, MV, NZ, TH, TA, CP, ED, EH and EA Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—Combination and Recombination—RCR Certificates" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be September 30, 2014.

Carefully consider the risk factors on page S-10 of this prospectus supplement and starting on page 14 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

BofA Merrill Lynch

The date of this Prospectus Supplement is September 24, 2014

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
AK(2) . . .	5	$ 85,005,000	SEQ	2.0%	FIX	3136AK2W2	December 2037
IN(2)	5	28,335,000(3)	NTL	3.0	FIX/IO	3136AK2X0	December 2037
TY	5	35,000,000	SEQ	3.0	FIX	3136AK2Y8	September 2042
VN(2) . . .	5	5,603,000	SEQ/AD	3.0	FIX	3136AK2Z5	November 2027
BV(2) . . .	5	2,032,000	SEQ/AD	3.0	FIX	3136AK3A9	August 2031
ZN(2) . . .	5	11,684,500	SEQ	3.0	FIX/Z	3136AK3B7	October 2044
CH(2) . . .	5	100,850,000	SEQ	1.5	FIX	3136AK3C5	January 2041
CI(2)	5	50,425,000(3)	NTL	3.0	FIX/IO	3136AK3D3	January 2041
VB(2) . . .	5	8,874,000	SEQ/AD	3.0	FIX	3136AK3E1	November 2027
VC(2) . . .	5	3,218,000	SEQ/AD	3.0	FIX	3136AK3F8	August 2031
ZC(2) . . .	5	18,506,000	SEQ	3.0	FIX/Z	3136AK3G6	October 2044
TE(2) . . .	6	40,677,000	SEQ	2.5	FIX	3136AK3H4	June 2041
IT(2)	6	11,622,000(3)	NTL	3.5	FIX/IO	3136AK3J0	June 2041
VT	6	4,197,000	SEQ/AD	3.5	FIX	3136AK3K7	October 2027
ZT	6	7,331,081	SEQ	3.5	FIX/Z	3136AK3L5	October 2044
IJ(2)	7	22,783,429(3)	NTL	5.0	FIX/IO	3136AK3M3	October 2044
EB(2) . . .	8	78,562,000	SEQ	2.0	FIX	3136AK3N1	April 2032
IE(2)	8	33,669,428(3)	NTL	3.5	FIX/IO	3136AK3P6	April 2032
EY	8	19,640,805	SEQ	3.5	FIX	3136AK3Q4	October 2034
R		0	NPR	0	NPR	3136AK3R2	October 2044
RL		0	NPR	0	NPR	3136AK3S0	October 2044

(1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC prospectus.

(2) Exchangeable classes.

(3) Notional principal balances. These classes are interest only classes. See page S-7 for a description of how their notional principal balances are calculated.

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the "Disclosure Documents"):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated June 1, 2014 (the "REMIC Prospectus");
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
  - March 1, 2013, for all MBS issued on or after March 1, 2013,
  - February 1, 2012, for all MBS issued on or after February 1, 2012 and prior to March 1, 2013,
  - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
  - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
  - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
  - January 1, 2006, for all other MBS

  (as applicable, the "MBS Prospectus");
- if you are purchasing the IJ or CP Class or the R or RL Class

  our Prospectus for Fannie Mae Stripped Mortgage-Backed Securities dated
  - April 1, 2014, for all SMBS issued on or after April 1, 2014,
  - February 1, 2012, for all SMBS issued on or after February 1, 2012 and prior to April 1, 2014,
  - January 1, 2009, for all SMBS issued on or after January 1, 2009 and prior to February 1, 2012,
  - December 1, 2007, for all SMBS issued on or after December 1, 2007 and prior to January 1, 2009, or
  - May 1, 2002, for all other SMBS

  (as applicable, the "SMBS Prospectus"); and

  the prospectus supplements or preliminary data statements, as applicable, relating to the Group 7 SMBS (the "SMBS Supplements"); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading "Incorporation by Reference" in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus dated March 1, 2013.

The MBS Prospectus, the SMBS Prospectus and the SMBS Supplements are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus, the SMBS Prospectus and the SMBS Supplements by writing or calling the dealer at:

Merrill Lynch, Pierce, Fenner & Smith Incorporated
Mortgage Finance Department
One Bryant Park
New York, New York 10036
(telephone 646-855-8340).

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of September 1, 2014. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

Group	Assets
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 MBS
6	Group 6 MBS
7	Group 7 SMBS
8	Group 8 MBS

Group 1, Group 2, Group 3, Group 4, Group 5, Group 6 and Group 8

Characteristics of the Trust MBS

	Approximate Principal Balance	Pass-Through Rate	Range of Weighted Average Coupons or WACs (annual percentages)	Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)
Group 1 MBS	$196,980,000	4.00%	4.25% to 6.50%	241 to 360
Group 2 MBS	$ 80,252,274	3.50%	3.75% to 6.00%	241 to 360
Group 3 MBS	$ 35,195,526	2.50%	2.75% to 5.00%	121 to 180
Group 4 MBS	$ 24,525,854	2.50%	2.75% to 5.00%	121 to 180
Group 5 MBS	$270,772,500	3.00%	3.25% to 5.50%	241 to 360
Group 6 MBS	$ 52,205,081	3.50%	3.75% to 6.00%	241 to 360
Group 8 MBS	$ 98,202,805	3.50%	3.75% to 6.00%	181 to 240

Assumed Characteristics of the Underlying Mortgage Loans

	Principal Balance	Original Term to Maturity (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Interest Rate
Group 1 MBS	$196,980,000	360	357	2	4.630%
Group 2 MBS	$ 80,252,274	360	352	6	4.242%
Group 3 MBS	$ 35,195,526	180	153	23	2.978%
Group 4 MBS	$ 24,525,854	180	148	22	2.910%
Group 5 MBS	$270,772,500	360	329	24	3.600%
Group 6 MBS	$ 52,205,081	360	336	22	4.300%
Group 8 MBS	$ 98,202,805	240	211	26	4.070%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from those shown above, and may differ significantly. See "Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*" in the REMIC Prospectus.

Group 7

Characteristics of the Group 7 SMBS

Notional Principal Balance*	Pass-Through Rate	SMBS Trust and Class Designation
$ 957,449.76	5.00%	345-2
$14,048,026.14	5.00%	377-2
$ 7,777,953.56	5.00%	406-13

* These are interest only SMBS certificates.

Assumed Characteristics of the Underlying Mortgage Loans

Principal Balance	Original Term to Maturity (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Interest Rate
$ 957,449.76	360	212	135	5.477%
$14,048,026.14	360	245	105	5.675%
$ 7,777,953.56	360	285	71	5.606%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Group 7 SMBS will differ from those shown above, and may differ significantly. See "Risk Factors—Risks Relating to Yield and Prepayment—*Yields on the SMBS certificates are affected by actual characteristics of the related mortgage loans*" in the SMBS Prospectus.

Settlement Date

We expect to issue the certificates on September 30, 2014.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

Fed Book-Entry	DTC Book-Entry	Physical
All classes other than the CH, IJ, CP, R and RL Classes	CH, IJ and CP Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as "exchangeable" on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During each interest accrual period, the CP Class will bear interest at the applicable annual rate described under "Description of the Certificates—Distributions of Interest—*The CP Class*" in this prospectus supplement.

Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

PI	25% of the PC Class
ID	25% of the Group 1 MBS
BI	28.5714280136% of the BE Class
IB	19.9999994317% of the BL Class
TI	19.9999967381% of the TL Class
IN	33.3333333333% of the AK Class
CI	50% of the CH Class
IT	28.5714285714% of the TE Class
IJ	100% of the aggregate notional principal balance of the Group 7 SMBS
IE	42.8571421298% of the EB Class

Distributions of Principal

For a description of the principal payment priorities, see "Description of the Certificates—Distributions of Principal" in this prospectus supplement.

Weighted Average Lives (years)*

Group 1 Classes	PSA Prepayment Assumption									
	0%	100%	135%	200%	300%	500%	700%	1000%	1300%	1800%
PC, PI, PA and PE	13.6	6.3	5.6	5.6	5.6	3.9	3.0	2.3	1.9	1.5
VA	7.0	7.0	7.0	7.0	7.0	6.6	5.5	4.1	3.2	2.0
ZA	23.1	19.2	19.2	19.2	19.2	12.6	9.1	6.1	4.4	2.2
ZD	26.8	19.9	17.7	11.4	2.6	1.4	1.1	0.8	0.7	0.5
ID	19.6	10.8	9.3	7.3	5.5	3.7	2.8	2.1	1.7	1.3
PY	23.1	19.2	19.2	19.2	19.2	12.4	8.8	5.9	4.2	2.2

Group 2 Classes	PSA Prepayment Assumption							
	0%	100%	200%	300%	500%	700%	900%	1200%
BE, BI, BH and BA	18.8	9.7	6.3	4.6	3.0	2.3	1.8	1.5
BY	29.7	27.5	23.2	18.2	11.6	8.2	6.1	4.2

Group 3 Classes	PSA Prepayment Assumption					
	0%	100%	200%	300%	500%	700%
BL and IB	8.5	5.3	4.2	3.4	2.3	1.7

Group 4 Classes	PSA Prepayment Assumption					
	0%	100%	200%	300%	500%	700%
TL and TI	8.5	5.2	4.1	3.4	2.3	1.7

Group 5 Classes	PSA Prepayment Assumption							
	0%	100%	200%	300%	500%	700%	900%	1100%
AK, IN, AM and NK	14.0	4.6	2.7	1.9	1.1	0.8	0.6	0.4
TY	25.6	14.0	8.8	6.2	3.7	2.5	1.8	1.3
VN	7.0	7.0	7.0	6.2	4.5	3.3	2.5	1.9
BV	15.0	15.0	12.7	9.4	5.9	4.1	3.0	2.2
ZN	29.0	22.5	17.5	13.5	8.6	6.0	4.3	3.2
CH, CI, CE and CA	16.2	6.2	3.7	2.6	1.5	1.1	0.8	0.6
VB	7.0	7.0	6.4	5.3	3.6	2.6	1.9	1.5
VC	15.0	14.6	10.2	7.5	4.7	3.2	2.4	1.8
ZC	28.2	20.4	15.4	11.7	7.4	5.1	3.7	2.7
CT	15.2	5.4	3.2	2.2	1.3	0.9	0.7	0.5
LV	7.0	7.0	6.7	5.7	4.0	2.9	2.2	1.6
MV	15.0	14.7	11.2	8.2	5.1	3.6	2.6	1.9
NZ	28.5	21.3	16.4	12.5	7.9	5.5	3.9	2.9

Group 6 Classes	PSA Prepayment Assumption						
	0%	100%	200%	300%	500%	700%	900%
TE, IT, TH and TA	16.7	6.6	3.9	2.7	1.6	1.1	0.8
VT	7.0	7.0	6.6	5.6	3.8	2.8	2.1
ZT	28.4	21.0	15.5	11.8	7.4	5.1	3.7

Group 7 Classes	PSA Prepayment Assumption							
	0%	100%	200%	300%	500%	700%	900%	1100%
IJ	20.2	8.3	5.8	4.2	2.6	1.8	1.3	0.9

Group 8 Classes	PSA Prepayment Assumption 0%	100%	200%	300%	500%	700%	900%
EB, IE, ED, EH and EA	10.3	5.1	3.4	2.5	1.5	1.1	0.8
EY	18.8	14.5	12.0	9.6	6.4	4.4	3.2

Group 5/Group 7 Class†	PSA Prepayment Assumption 0%	100%	200%	300%	500%	700%	900%	1100%
CP††	16.2	6.2	3.7	2.6	1.5	1.1	0.8	0.6

* Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† This class is an RCR class formed by a combination of REMIC classes in two different groups. For additional information, see Schedule 1 attached to this prospectus supplement.

†† The weighted average life information set forth for this Class is based solely on assumed principal distributions.

ADDITIONAL RISK FACTOR

Principal and interest payments on the CP Class are derived from separate sources. Interest payments on the CP Class of RCR certificates will be based on interest payable on both the CH and IJ Classes of REMIC certificates, while principal payments on the CP Class will be based on principal payable solely on the CH Class of REMIC certificates. The CH and IJ Classes are independent of one another. Accordingly, the interest payment rate and principal payment rate on the CP Class are not directly related, are likely to differ and may differ sharply. In addition, there is a risk that the CP Class could in the future receive only interest payments in the event that the CH Class is retired while the IJ Class remains outstanding.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the "Trust") pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of September 1, 2014 (the "Issue Date"). We will issue the Guaranteed REMIC Pass-Through Certificates (the "REMIC Certificates") pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the "RCR Certificates" and, together with the REMIC Certificates, the "Certificates") pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the "Trust Agreement"). We will execute the Trust Agreement in our corporate capacity and as trustee (the "Trustee"). In general, the term "Classes" includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include:

- seven groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the "Group 1 MBS," "Group 2 MBS," "Group 3 MBS," "Group 4 MBS," "Group 5 MBS," "Group 6 MBS" and "Group 8 MBS," and together, the "Trust MBS"), and
- one group of previously issued Fannie Mae Stripped Mortgage-Backed Securities (the "Group 7 SMBS").

The Group 7 SMBS represent beneficial ownership interests in certain interest distributions on mortgage loans underlying certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Fannie Mae Guaranteed Mortgage Pass-Through Certificates backing the Trust MBS, the "MBS").

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family ("single-family"), fixed-rate residential mortgage loans (the "Mortgage Loans") having the characteristics described in this prospectus supplement.

The Trust will include the "Lower Tier REMIC" and "Upper Tier REMIC" as "real estate mortgage investment conduits" (each, a "REMIC") under the Internal Revenue Code of 1986, as amended (the "Code").

The following chart contains information about the assets, the "regular interests" and the "residual interests" of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the "Regular Classes" or "Regular Certificates," and the R and RL Classes are collectively referred to as the "Residual Classes" or "Residual Certificates."

REMIC Designation	Assets	Regular Interests	Residual Interest
Lower Tier REMIC	Trust MBS and Group 7 SMBS	Interests in the Lower Tier REMIC other than the RL Class (the "Lower Tier Regular Interests")	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates, the MBS and the Group 7 SMBS, see the applicable discussions appearing under the heading "Fannie Mae Guaranty" in the REMIC Prospectus, the MBS Prospectus, the SMBS Prospectus and the SMBS Supplements, as applicable. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are "Holders" or "Certificateholders."

The CH, IJ and CP Classes each will be represented by a single certificate (together, the "DTC Certificates") to be registered at all times in the name of the nominee of The Depository Trust Company ("DTC"), a New York-chartered limited purpose trust company, or any successor or depository selected or approved by us. We refer to the nominee of DTC as the "Holder" or "Certificateholder" of the DTC Certificates. DTC will maintain the DTC Certificates through its book-entry facilities.

We will issue the Residual Certificates in fully registered, certificated form. The "Holder" or "Certificateholder" of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also "—Characteristics of the Residual Classes" below.

Authorized Denominations. We will issue the Certificates in the following denominations:

Classes	Denominations
Interest Only Classes and the CP Class	$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	$1,000 minimum plus whole dollar increments

The Trust MBS

The Trust MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. Except as described below, the Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years in the case of the Group 1 MBS, Group 2 MBS, Group 5 MBS and Group 6 MBS; up to 15 years in the case of the Group 3 MBS and Group 4 MBS; and up to 20 years in the case of the Group 8 MBS.

In addition, the pools of mortgage loans backing the Group 1 MBS have been designated as pools that include "jumbo-conforming" or "high balance" mortgage loans as described further under "The Mortgage Loans—Special Feature Mortgage Loans—*Loans with Original Principal Balances Exceeding our Traditional Conforming Loan Limits*" in the MBS Prospectus dated March 1, 2013. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at www.fanniemae.com. For additional information about the particular pools underlying the Group 1 MBS, see the Final Data Statement for the Trust and the related prospectus supplement for each MBS. See also "Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*"Jumbo-conforming" mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally*" in the MBS Prospectus dated March 1, 2013.

Furthermore, the Mortgage Loans backing the Group 2 MBS are relocation Mortgage Loans made under agreements between lenders and employers that frequently relocate their employees. For additional information, see "Risk Factors—Risks Relating to Yield and Prepayment—*Yield—Prepayments—Pools Containing relocation mortgage loans have higher rates of prepayment than otherwise comparable pools containing non-relocation mortgage loans*" and "The Mortgage Loans—Special Feature Mortgage Loans—*Relocation Loans*" in the MBS Prospectus dated March 1, 2013.

Finally, the Mortgage Loans backing the Group 6 MBS are insured by the Federal Housing Administration (FHA) or guaranteed by the U.S. Department of Veterans Affairs (VA) or the Rural Housing Service of the U.S. Department of Agriculture (RHS). These Mortgage Loans may include certain higher balance FHA loans originated on or after March 6, 2008.

For additional information, see "Summary—Group 1, Group 2, Group 3, Group 4, Group 5, Group 6 and Group 8—Characteristics of the Trust MBS" in this prospectus supplement and "The Mortgage Loan Pools" and "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus.

The Group 7 SMBS

The general characteristics of the Group 7 SMBS are described in the SMBS Prospectus and the applicable SMBS Supplements. The Group 7 SMBS provide that certain interest amounts on the Mortgage Loans underlying the related MBS are passed through monthly.

The general characteristics of the MBS are described in the MBS Prospectus. Each MBS evidences beneficial ownership interest in a pool of conventional, fixed-rate, fully-amortizing Mortgage Loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years. For additional information see "Summary—Group 7—Characteristics of the Group 7 SMBS" in this prospectus supplement, and "The Mortgage Loan Pools" and "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see *"—Accrual Classes"* below.

Delay Classes and No-Delay Classes. The "Delay" Classes and "No-Delay" Classes are set forth in the following table:

Delay Classes	No-Delay Classes
Fixed Rate Classes and Weighted Average Coupon Class	—

See "Description of the Certificates—Distributions on Certificates—*Interest Distributions*" in the REMIC Prospectus.

Accrual Classes. The ZA, ZD, ZN, ZC, ZT and NZ Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement or on Schedule 1. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under "—Distributions of Principal" below.

The CP Class. On each Distribution Date, we will pay interest on each Certificate of the CP Class in an amount equal to the aggregate amount of interest accrued during the related interest accrual period on the Certificates of the CH and IJ Classes which were exchanged for that CP Class Certificate. Accordingly, the amount of interest payable on the CP Class Certificates will not be determined based on their principal balances.

On the initial Distribution Date, we expect to pay interest on the CP Class at an annual rate of approximately 6.37867% (calculated based on the amount of interest payable on that date and the initial principal balance of the CP Class).

If the IJ Class remains outstanding after the principal balance of the CH Class has been reduced to zero, the CP Class will become an Interest Only Class.

Our determination of the interest rate for the CP Class for each Distribution Date will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Classes of REMIC Certificates as described below. Following any exchange of REMIC Certificates for RCR Certificates, we will apply principal payments from the exchanged REMIC Certificates to the corresponding RCR Certificates on a pro rata basis.

- *Group 1*

The ZA Accrual Amount to VA until retired, and thereafter to ZA.	**Accretion Directed Class and Accrual Class**
The ZD Accrual Amount to the Aggregate Group to its Planned Balance, and thereafter to ZD.	**Accretion Directed/PAC Group and Accrual Class**
The Group 1 Cash Flow Distribution Amount in the following priority:	
1. To the Aggregate Group to its Planned Balance.	**PAC Group**
2. To ZD until retired.	**Support Class**
3. To the Aggregate Group to zero.	**PAC Group**

The "ZA Accrual Amount" is any interest then accrued and added to the principal balance of the ZA Class.

The "ZD Accrual Amount" is any interest then accrued and added to the principal balance of the ZD Class.

The "Group 1 Cash Flow Distribution Amount" is the principal then paid on the Group 1 MBS.

The "Aggregate Group" consists of the PC, VA and ZA Classes. On each Distribution Date, we will apply payments of principal of the Aggregate Group to PC, VA and ZA, in that order, until retired.

The Aggregate Group has a principal balance equal to the aggregate principal balance of the Classes included in the Aggregate Group.

• *Group 2*

The Group 2 Principal Distribution Amount to BE and BY, in that order, until retired. **Sequential Pay Classes**

The "Group 2 Principal Distribution Amount" is the principal then paid on the Group 2 MBS.

• *Group 3*

The Group 3 Principal Distribution Amount to BL until retired. **Pass-Through Class**

The "Group 3 Principal Distribution Amount" is the principal then paid on the Group 3 MBS.

• *Group 4*

The Group 4 Principal Distribution Amount to TL until retired. **Pass-Through Class**

The "Group 4 Principal Distribution Amount" is the principal then paid on the Group 4 MBS.

• *Group 5*

The ZC Accrual Amount to VB and VC, in that order, until retired, and thereafter to ZC. **Accretion Directed Classes and Accrual Class**

The ZN Accrual Amount to VN and BV, in that order, until retired, and thereafter to ZN. **Accretion Directed Classes and Accrual Class**

The Group 5 Cash Flow Distribution Amount as follows:

— 48.5455502313% to CH, VB, VC and ZC, in that order, until retired, and

— 51.4544497687% to AK, TY, VN, BV and ZN, in that order, until retired. **Sequential Pay Classes**

The "ZC Accrual Amount" is any interest then accrued and added to the principal balance of the ZC Class.

The "ZN Accrual Amount" is any interest then accrued and added to the principal balance of the ZN Class.

The "Group 5 Cash Flow Distribution Amount" is the principal then paid on the Group 5 MBS.

• *Group 6*

The ZT Accrual Amount to VT until retired, and thereafter to ZT. **Accretion Directed Class and Accrual Class**

The Group 6 Cash Flow Distribution Amount to TE, VT and ZT, in that order, until retired. **Sequential Pay Classes**

The "ZT Accrual Amount" is any interest then accrued and added to the principal balance of the ZT Class.

The "Group 6 Cash Flow Distribution Amount" is the principal then paid on the Group 6 MBS.

• *Group 8*

The Group 8 Principal Distribution Amount to EB and EY, in that order, until retired. **Sequential Pay Classes**

The "Group 8 Principal Distribution Amount" is the principal then paid on the Group 8 MBS.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the "Pricing Assumptions"):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under "Summary—Group 1, Group 2, Group 3, Group 4, Group 5, Group 6 and Group 8—Assumed Characteristics of the Underlying Mortgage Loans" in this prospectus supplement;
- the Mortgage Loans underlying the Group 7 SMBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under "Summary—Group 7—Assumed Characteristics of the Underlying Mortgage Loans" in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is September 30, 2014; and
- each Distribution Date occurs on the 25th day of a month.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS and the Group 7 SMBS will differ from the assumed characteristics shown in the Summary, and may differ significantly. See "Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*" in the REMIC Prospectus.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see "Yield, Maturity and Prepayment Considerations—Prepayment Models" in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Principal Balance Schedule. The Principal Balance Schedule for the Aggregate Group is set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedule was prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the "Structuring Range" specified in the chart below. The "Effective Range" for the Aggregate Group is the range of prepayment rates (measured by *constant* PSA rates) that would reduce the Aggregate Group to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Group. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the Aggregate Group, we expect that the effective ranges for those Classes would not be narrower than that shown below for the Aggregate Group.

Group	Structuring Range	Initial Effective Range
Aggregate Group Planned Balances	Between 135% and 300% PSA	Between 135% and 300% PSA

The Aggregate Group consists of the PC, VA and ZA Classes.

See "—Decrement Tables" below for the percentages of original principal balances of the individual Classes included in the Aggregate Group that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the Structuring Range, based on the Pricing Assumptions.

We cannot assure you that the balance of the Aggregate Group will conform on any Distribution Date to the balance specified in the Principal Balance Schedule or that distributions of principal of the Aggregate Group will begin or end on the Distribution Dates specified in the Principal Balance Schedule.

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce the Aggregate Group to its scheduled balance in any month. As a result, the likelihood of reducing the Aggregate Group to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within the Structuring Range or Effective Range, principal distributions may be insufficient to reduce the Aggregate Group to its scheduled balance each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Range at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Range will likely differ from the Initial Effective Range specified above. For the same reason, the Aggregate Group might not be reduced to its scheduled balance each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the Initial Effective Range. This is so particularly if the rate falls at the lower or higher end of the range.
- The actual Effective Range may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of the Aggregate Group will be supported by one other Class. When the related supporting Class is retired, the Aggregate Group, if still outstanding, may no longer have an Effective Range, and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables for the Fixed Rate Interest Only Classes

The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments (or notional principal balance reductions) on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity, or
- all of the Mortgage Loans will prepay at the same rate.

The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:

Class	% PSA
PI	376%
ID	354%
BI	321%
IB	208%
TI	204%
IN	133%
CI	135%
IT	183%
IJ	295%
IE	172%

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

Class	Price*
PI	19.00000%
ID	19.00000%
BI	15.03125%
IB	10.18750%
TI	10.06250%
IN	11.00000%
CI	14.93750%
IT	14.50000%
IJ	21.18750%
IE	13.00000%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the PI Class to Prepayments

	PSA Prepayment Assumption									
	50%	100%	135%	200%	300%	500%	700%	1000%	1300%	1800%
Pre-Tax Yields to Maturity	11.9%	6.8%	4.1%	4.1%	4.1%	(7.9)%	(21.4)%	(41.5)%	(60.1)%	(87.0)%

Sensitivity of the ID Class to Prepayments

	PSA Prepayment Assumption									
	50%	100%	135%	200%	300%	500%	700%	1000%	1300%	1800%
Pre-Tax Yields to Maturity	16.5%	13.9%	12.0%	8.5%	3.0%	(8.3)%	(20.2)%	(39.0)%	(58.8)%	(93.8)%

Sensitivity of the BI Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	200%	300%	500%	700%	900%	1200%
Pre-Tax Yields to Maturity . . .	18.3%	15.3%	8.7%	1.6%	(14.2)%	(31.1)%	(48.0)%	(72.3)%

Sensitivity of the IB Class to Prepayments

	PSA Prepayment Assumption					
	50%	100%	200%	300%	500%	700%
Pre-Tax Yields to Maturity . . .	10.1%	7.0%	0.5%	(6.2)%	(20.3)%	(35.7)%

Sensitivity of the TI Class to Prepayments

	PSA Prepayment Assumption					
	50%	100%	200%	300%	500%	700%
Pre-Tax Yields to Maturity . . .	9.8%	6.7%	0.3%	(6.3)%	(20.4)%	(35.6)%

Sensitivity of the IN Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	200%	300%	500%	700%	900%	1100%
Pre-Tax Yields to Maturity . . .	15.6%	6.7%	(15.0)%	(39.4)%	(87.7)%	*	*	*

Sensitivity of the CI Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	200%	300%	500%	700%	900%	1100%
Pre-Tax Yields to Maturity . . .	10.9%	4.8%	(10.0)%	(27.3)%	(65.0)%	*	*	*

Sensitivity of the IT Class to Prepayments

	PSA Prepayment Assumption						
	50%	100%	200%	300%	500%	700%	900%
Pre-Tax Yields to Maturity . . .	16.4%	10.9%	(2.5)%	(18.4)%	(53.8)%	(89.5)%	*

Sensitivity of the IJ Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	200%	300%	500%	700%	900%	1100%
Pre-Tax Yields to Maturity . . .	16.8%	13.5%	6.7%	(0.3)%	(15.3)%	(31.6)%	(49.7)%	(70.6)%

Sensitivity of the IE Class to Prepayments

	PSA Prepayment Assumption						
	50%	100%	200%	300%	500%	700%	900%
Pre-Tax Yields to Maturity . . .	14.4%	9.0%	(3.8)%	(18.8)%	(52.7)%	(88.3)%	*

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions, and
- the priority sequences of distributions of principal of the Group 1, Group 2, Group 5, Group 6 and Group 8 Classes.

See "—Distributions of Principal" above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

Mortgage Loans Backing Trust Assets Specified Below	Original and Remaining Terms to Maturity	Interest Rates
Group 1 MBS	360 months	6.50%
Group 2 MBS	360 months	6.00%
Group 3 MBS	180 months	5.00%
Group 4 MBS	180 months	5.00%
Group 5 MBS	360 months	5.50%
Group 6 MBS	360 months	6.00%
Group 7 SMBS	360 months	7.50%
Group 8 MBS	240 months	6.00%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	PC, PI†, PA and PE Classes — PSA Prepayment Assumption										VA Class — PSA Prepayment Assumption									
	0%	100%	135%	200%	300%	500%	700%	1000%	1300%	1800%	0%	100%	135%	200%	300%	500%	700%	1000%	1300%	1800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	98	95	94	94	94	94	94	94	94	84	94	94	94	94	94	94	94	94	94	94
September 2016	95	87	84	84	84	84	76	57	41	15	87	87	87	87	87	87	87	87	87	87
September 2017	93	76	72	72	72	60	42	20	6	0	80	80	80	80	80	80	80	80	80	0
September 2018	90	67	60	60	60	40	22	5	0	0	73	73	73	73	73	73	73	73	0	0
September 2019	87	58	50	50	50	26	10	0	0	0	66	66	66	66	66	66	66	8	0	0
September 2020	84	49	40	40	40	16	4	0	0	0	59	59	59	59	59	59	59	0	0	0
September 2021	81	41	31	31	31	9	*	0	0	0	51	51	51	51	51	51	51	0	0	0
September 2022	77	33	24	24	24	5	0	0	0	0	44	44	44	44	44	44	0	0	0	0
September 2023	74	26	18	18	18	2	0	0	0	0	35	35	35	35	35	35	0	0	0	0
September 2024	70	19	13	13	13	0	0	0	0	0	27	27	27	27	27	10	0	0	0	0
September 2025	66	12	10	10	10	0	0	0	0	0	19	19	19	19	19	0	0	0	0	0
September 2026	62	7	7	7	7	0	0	0	0	0	10	10	10	10	10	0	0	0	0	0
September 2027	57	4	4	4	4	0	0	0	0	0	1	1	1	1	1	0	0	0	0	0
September 2028	53	2	2	2	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2029	48	1	1	1	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2030	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2031	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2032	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2033	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2034	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2035	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2036	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	13.6	6.3	5.6	5.6	5.6	3.9	3.0	2.3	1.9	1.5	7.0	7.0	7.0	7.0	7.0	6.6	5.5	4.1	3.2	2.0

Date	ZA Class — PSA Prepayment Assumption										ZD Class — PSA Prepayment Assumption									
	0%	100%	135%	200%	300%	500%	700%	1000%	1300%	1800%	0%	100%	135%	200%	300%	500%	700%	1000%	1300%	1800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	103	103	103	103	103	103	103	103	103	103	103	103	103	98	90	74	58	33	8	0
September 2016	106	106	106	106	106	106	106	106	106	106	106	106	106	90	64	16	0	0	0	0
September 2017	109	109	109	109	109	109	109	109	109	0	109	109	109	79	35	0	0	0	0	0
September 2018	113	113	113	113	113	113	113	113	70	0	113	113	113	72	16	0	0	0	0	0
September 2019	116	116	116	116	116	116	116	116	15	0	116	116	116	68	5	0	0	0	0	0
September 2020	120	120	120	120	120	120	120	47	3	0	120	120	120	66	*	0	0	0	0	0
September 2021	123	123	123	123	123	123	123	18	1	0	123	123	123	66	*	0	0	0	0	0
September 2022	127	127	127	127	127	127	85	7	*	0	127	127	122	64	*	0	0	0	0	0
September 2023	131	131	131	131	131	131	48	3	*	0	131	131	119	61	*	0	0	0	0	0
September 2024	135	135	135	135	135	135	27	1	*	0	135	135	114	57	*	0	0	0	0	0
September 2025	139	139	139	139	139	95	15	*	*	0	139	139	108	52	*	0	0	0	0	0
September 2026	143	143	143	143	143	64	8	*	*	0	143	140	100	47	*	0	0	0	0	0
September 2027	148	148	148	148	148	43	5	*	*	0	148	131	93	42	*	0	0	0	0	0
September 2028	148	148	148	148	148	29	3	*	*	0	152	122	85	38	*	0	0	0	0	0
September 2029	148	148	148	148	148	19	1	*	*	0	157	113	77	33	*	0	0	0	0	0
September 2030	148	135	135	135	135	13	1	*	0	0	162	103	69	29	*	0	0	0	0	0
September 2031	148	105	105	105	105	9	*	*	0	0	166	94	62	25	*	0	0	0	0	0
September 2032	148	81	81	81	81	6	*	*	0	0	171	84	54	21	*	0	0	0	0	0
September 2033	148	62	62	62	62	4	*	*	0	0	177	75	48	18	*	0	0	0	0	0
September 2034	148	47	47	47	47	2	*	*	0	0	182	66	41	15	*	0	0	0	0	0
September 2035	148	35	35	35	35	2	*	*	0	0	188	58	35	12	*	0	0	0	0	0
September 2036	148	26	26	26	26	1	*	*	0	0	193	49	30	10	*	0	0	0	0	0
September 2037	26	19	19	19	19	1	*	*	0	0	199	42	25	8	*	0	0	0	0	0
September 2038	14	14	14	14	14	*	*	*	0	0	177	34	20	6	*	0	0	0	0	0
September 2039	9	9	9	9	9	*	*	0	0	0	152	27	16	5	*	0	0	0	0	0
September 2040	6	6	6	6	6	*	*	0	0	0	126	21	12	3	*	0	0	0	0	0
September 2041	4	4	4	4	4	*	*	0	0	0	98	15	8	2	*	0	0	0	0	0
September 2042	2	2	2	2	2	*	*	0	0	0	67	9	5	1	*	0	0	0	0	0
September 2043	1	1	1	1	1	*	*	0	0	0	35	4	2	1	*	0	0	0	0	0
September 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	23.1	19.2	19.2	19.2	19.2	12.6	9.1	6.1	4.4	2.2	26.8	19.9	17.7	11.4	2.6	1.4	1.1	0.8	0.7	0.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	ID† Class										PY Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	135%	200%	300%	500%	700%	1000%	1300%	1800%	0%	100%	135%	200%	300%	500%	700%	1000%	1300%	1800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	99	97	96	95	93	90	87	81	76	67	100	100	100	100	100	100	100	100	100	100
September 2016	98	91	89	86	80	70	61	47	34	15	100	100	100	100	100	100	100	100	100	100
September 2017	96	84	81	74	65	49	35	19	8	0	100	100	100	100	100	100	100	100	100	0
September 2018	95	78	73	64	52	33	20	7	2	0	100	100	100	100	100	100	100	100	47	0
September 2019	94	71	65	55	42	23	11	3	*	0	100	100	100	100	100	100	100	81	10	0
September 2020	92	66	59	48	34	16	6	1	*	0	100	100	100	100	100	100	100	32	2	0
September 2021	90	60	53	41	27	11	4	*	*	0	100	100	100	100	100	100	100	12	*	0
September 2022	89	55	47	35	22	7	2	*	*	0	100	100	100	100	100	100	57	5	*	0
September 2023	87	51	42	30	17	5	1	*	*	0	100	100	100	100	100	100	32	2	*	0
September 2024	85	46	38	26	14	3	1	*	*	0	100	100	100	100	100	94	18	1	*	0
September 2025	83	42	34	22	11	2	*	*	*	0	100	100	100	100	100	64	10	*	*	0
September 2026	80	38	30	19	9	2	*	*	*	0	100	100	100	100	100	43	6	*	*	0
September 2027	78	34	26	16	7	1	*	*	*	0	100	100	100	100	100	29	3	*	*	0
September 2028	75	31	23	13	5	1	*	*	0	0	100	100	100	100	100	20	2	*	*	0
September 2029	73	28	20	11	4	*	*	*	0	0	100	100	100	100	100	13	1	*	*	0
September 2030	70	25	18	9	3	*	*	*	0	0	100	91	91	91	91	9	1	*	0	0
September 2031	66	22	16	8	3	*	*	*	0	0	100	71	71	71	71	6	*	*	0	0
September 2032	63	20	13	6	2	*	*	*	0	0	100	55	55	55	55	4	*	*	0	0
September 2033	59	17	12	5	1	*	*	*	0	0	100	42	42	42	42	2	*	*	0	0
September 2034	56	15	10	4	1	*	*	*	0	0	100	32	32	32	32	2	*	*	0	0
September 2035	52	13	8	3	1	*	*	0	0	0	100	24	24	24	24	1	*	*	0	0
September 2036	47	11	7	3	1	*	*	0	0	0	100	18	18	18	18	1	*	*	0	0
September 2037	43	9	6	2	*	*	*	0	0	0	17	13	13	13	13	*	*	*	0	0
September 2038	38	8	5	2	*	*	*	0	0	0	9	9	9	9	9	*	*	0	0	0
September 2039	32	6	3	1	*	*	*	0	0	0	6	6	6	6	6	*	*	0	0	0
September 2040	27	5	3	1	*	*	*	0	0	0	4	4	4	4	4	*	*	0	0	0
September 2041	21	3	2	1	*	*	*	0	0	0	3	3	3	3	3	*	*	0	0	0
September 2042	14	2	1	*	*	*	*	0	0	0	1	1	1	1	1	*	*	0	0	0
September 2043	7	1	*	*	*	*	*	0	0	0	*	*	*	*	*	*	*	0	0	0
September 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.6	10.8	9.3	7.3	5.5	3.7	2.8	2.1	1.7	1.3	23.1	19.2	19.2	19.2	19.2	12.4	8.8	5.9	4.2	2.2

Date	BE, BI†, BH and BA Classes								BY Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	200%	300%	500%	700%	900%	1200%	0%	100%	200%	300%	500%	700%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	99	96	93	90	85	80	75	67	100	100	100	100	100	100	100	100
September 2016	97	89	82	75	62	50	39	24	100	100	100	100	100	100	100	100
September 2017	96	82	70	59	41	26	15	3	100	100	100	100	100	100	100	100
September 2018	94	75	60	47	27	13	4	0	100	100	100	100	100	100	100	48
September 2019	93	68	51	37	17	5	0	0	100	100	100	100	100	100	88	13
September 2020	91	62	43	28	10	1	0	0	100	100	100	100	100	100	40	4
September 2021	89	57	36	22	5	0	0	0	100	100	100	100	100	71	18	1
September 2022	87	51	30	16	2	0	0	0	100	100	100	100	100	40	8	*
September 2023	85	47	25	12	*	0	0	0	100	100	100	100	100	23	4	*
September 2024	83	42	21	9	0	0	0	0	100	100	100	100	70	13	2	*
September 2025	81	38	17	6	0	0	0	0	100	100	100	100	47	7	1	*
September 2026	78	34	14	4	0	0	0	0	100	100	100	100	32	4	*	*
September 2027	76	30	11	2	0	0	0	0	100	100	100	100	21	2	*	*
September 2028	73	26	9	1	0	0	0	0	100	100	100	100	14	1	*	*
September 2029	70	23	6	0	0	0	0	0	100	100	100	90	10	1	*	*
September 2030	67	20	5	0	0	0	0	0	100	100	100	70	6	*	*	*
September 2031	63	17	3	0	0	0	0	0	100	100	100	54	4	*	*	*
September 2032	60	15	2	0	0	0	0	0	100	100	100	41	3	*	*	0
September 2033	56	12	1	0	0	0	0	0	100	100	100	32	2	*	*	0
September 2034	52	10	0	0	0	0	0	0	100	100	92	24	1	*	*	0
September 2035	48	8	0	0	0	0	0	0	100	100	74	18	1	*	*	0
September 2036	43	6	0	0	0	0	0	0	100	100	58	13	*	*	*	0
September 2037	38	4	0	0	0	0	0	0	100	100	45	9	*	*	*	0
September 2038	33	3	0	0	0	0	0	0	100	100	34	7	*	*	*	0
September 2039	28	1	0	0	0	0	0	0	100	100	25	5	*	*	*	0
September 2040	22	0	0	0	0	0	0	0	100	91	17	3	*	*	*	0
September 2041	16	0	0	0	0	0	0	0	100	61	11	2	*	*	0	0
September 2042	10	0	0	0	0	0	0	0	100	34	6	1	*	*	0	0
September 2043	3	0	0	0	0	0	0	0	100	8	1	*	*	*	0	0
September 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	18.8	9.7	6.3	4.6	3.0	2.3	1.8	1.5	29.7	27.5	23.2	18.2	11.6	8.2	6.1	4.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	BL and IB† Classes PSA Prepayment Assumption						TL and TI† Classes PSA Prepayment Assumption					
	0%	100%	200%	300%	500%	700%	0%	100%	200%	300%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	95	88	83	78	67	56	95	88	83	78	67	57
September 2016	91	77	68	59	44	30	91	76	67	59	44	31
September 2017	86	66	55	45	28	16	86	66	54	44	28	16
September 2018	80	57	44	33	18	9	80	56	43	33	18	9
September 2019	75	48	35	24	11	4	75	47	34	24	11	4
September 2020	69	40	27	18	7	2	69	39	26	17	7	2
September 2021	62	32	21	13	4	1	62	31	20	12	4	1
September 2022	56	26	15	9	2	1	56	24	14	8	2	1
September 2023	49	19	11	6	1	*	49	18	10	5	1	*
September 2024	42	13	7	3	1	*	42	12	6	3	1	*
September 2025	34	8	4	2	*	*	34	6	3	1	*	*
September 2026	26	3	2	1	*	*	26	2	1	*	*	*
September 2027	18	0	0	0	0	0	18	0	0	0	0	0
September 2028	9	0	0	0	0	0	9	0	0	0	0	0
September 2029	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	8.5	5.3	4.2	3.4	2.3	1.7	8.5	5.2	4.1	3.4	2.3	1.7

Date	AK, IN†, AM and NK Classes PSA Prepayment Assumption								TY Class PSA Prepayment Assumption							
	0%	100%	200%	300%	500%	700%	900%	1100%	0%	100%	200%	300%	500%	700%	900%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	98	87	78	69	50	32	13	0	100	100	100	100	100	100	100	87
September 2016	95	75	58	42	14	0	0	0	100	100	100	100	100	77	29	0
September 2017	93	63	41	21	0	0	0	0	100	100	100	100	74	19	0	0
September 2018	90	53	26	4	0	0	0	0	100	100	100	100	33	0	0	0
September 2019	88	43	13	0	0	0	0	0	100	100	100	76	5	0	0	0
September 2020	85	33	2	0	0	0	0	0	100	100	100	49	0	0	0	0
September 2021	82	25	0	0	0	0	0	0	100	100	81	28	0	0	0	0
September 2022	78	16	0	0	0	0	0	0	100	100	60	11	0	0	0	0
September 2023	75	9	0	0	0	0	0	0	100	100	43	0	0	0	0	0
September 2024	71	2	0	0	0	0	0	0	100	100	28	0	0	0	0	0
September 2025	68	0	0	0	0	0	0	0	100	89	15	0	0	0	0	0
September 2026	64	0	0	0	0	0	0	0	100	74	3	0	0	0	0	0
September 2027	59	0	0	0	0	0	0	0	100	60	0	0	0	0	0	0
September 2028	55	0	0	0	0	0	0	0	100	47	0	0	0	0	0	0
September 2029	50	0	0	0	0	0	0	0	100	35	0	0	0	0	0	0
September 2030	45	0	0	0	0	0	0	0	100	24	0	0	0	0	0	0
September 2031	40	0	0	0	0	0	0	0	100	14	0	0	0	0	0	0
September 2032	34	0	0	0	0	0	0	0	100	5	0	0	0	0	0	0
September 2033	28	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
September 2034	22	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
September 2035	15	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
September 2036	8	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
September 2037	1	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
September 2038	0	0	0	0	0	0	0	0	83	0	0	0	0	0	0	0
September 2039	0	0	0	0	0	0	0	0	63	0	0	0	0	0	0	0
September 2040	0	0	0	0	0	0	0	0	42	0	0	0	0	0	0	0
September 2041	0	0	0	0	0	0	0	0	20	0	0	0	0	0	0	0
September 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	14.0	4.6	2.7	1.9	1.1	0.8	0.6	0.4	25.6	14.0	8.8	6.2	3.7	2.5	1.8	1.3

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

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Date	VN Class PSA Prepayment Assumption								BV Class PSA Prepayment Assumption							
	0%	100%	200%	300%	500%	700%	900%	1100%	0%	100%	200%	300%	500%	700%	900%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	94	94	94	94	94	94	94	94	100	100	100	100	100	100	100	100
September 2016	87	87	87	87	87	87	87	38	100	100	100	100	100	100	100	100
September 2017	80	80	80	80	80	80	0	0	100	100	100	100	100	100	22	0
September 2018	73	73	73	73	73	0	0	0	100	100	100	100	100	77	0	0
September 2019	66	66	66	66	66	0	0	0	100	100	100	100	100	0	0	0
September 2020	59	59	59	59	0	0	0	0	100	100	100	100	15	0	0	0
September 2021	51	51	51	51	0	0	0	0	100	100	100	100	0	0	0	0
September 2022	44	44	44	44	0	0	0	0	100	100	100	100	0	0	0	0
September 2023	35	35	35	16	0	0	0	0	100	100	100	100	0	0	0	0
September 2024	27	27	27	0	0	0	0	0	100	100	100	0	0	0	0	0
September 2025	19	19	19	0	0	0	0	0	100	100	100	0	0	0	0	0
September 2026	10	10	10	0	0	0	0	0	100	100	100	0	0	0	0	0
September 2027	1	1	0	0	0	0	0	0	100	100	0	0	0	0	0	0
September 2028	0	0	0	0	0	0	0	0	76	76	0	0	0	0	0	0
September 2029	0	0	0	0	0	0	0	0	49	49	0	0	0	0	0	0
September 2030	0	0	0	0	0	0	0	0	22	22	0	0	0	0	0	0
September 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	7.0	7.0	7.0	6.2	4.5	3.3	2.5	1.9	15.0	15.0	12.7	9.4	5.9	4.1	3.0	2.2

Date	ZN Class PSA Prepayment Assumption								CH, CI†, CE and CA Classes PSA Prepayment Assumption							
	0%	100%	200%	300%	500%	700%	900%	1100%	0%	100%	200%	300%	500%	700%	900%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	103	103	103	103	103	103	103	103	98	90	82	75	60	46	31	16
September 2016	106	106	106	106	106	106	106	106	96	80	67	54	32	13	0	0
September 2017	109	109	109	109	109	109	109	47	94	71	53	37	12	0	0	0
September 2018	113	113	113	113	113	113	51	16	92	62	41	24	0	0	0	0
September 2019	116	116	116	116	116	71	23	5	90	54	31	13	0	0	0	0
September 2020	120	120	120	120	120	40	10	2	88	47	22	4	0	0	0	0
September 2021	123	123	123	123	83	22	5	1	85	40	14	0	0	0	0	0
September 2022	127	127	127	127	56	13	2	*	83	34	7	0	0	0	0	0
September 2023	131	131	131	131	38	7	1	*	80	28	2	0	0	0	0	0
September 2024	135	135	135	123	25	4	*	*	77	22	0	0	0	0	0	0
September 2025	139	139	139	96	17	2	*	*	74	17	0	0	0	0	0	0
September 2026	143	143	143	75	11	1	*	*	71	12	0	0	0	0	0	0
September 2027	148	148	147	59	8	1	*	*	68	7	0	0	0	0	0	0
September 2028	152	152	122	46	5	*	*	*	64	3	0	0	0	0	0	0
September 2029	157	157	101	35	3	*	*	*	60	0	0	0	0	0	0	0
September 2030	162	162	83	27	2	*	*	*	56	0	0	0	0	0	0	0
September 2031	165	165	68	21	1	*	*	*	52	0	0	0	0	0	0	0
September 2032	165	165	55	15	1	*	*	*	48	0	0	0	0	0	0	0
September 2033	165	154	44	12	1	*	*	0	43	0	0	0	0	0	0	0
September 2034	165	130	35	8	*	*	*	0	38	0	0	0	0	0	0	0
September 2035	165	107	27	6	*	*	*	0	33	0	0	0	0	0	0	0
September 2036	165	87	20	4	*	*	*	0	27	0	0	0	0	0	0	0
September 2037	165	67	15	3	*	*	*	0	21	0	0	0	0	0	0	0
September 2038	165	50	10	2	*	*	*	0	15	0	0	0	0	0	0	0
September 2039	165	34	7	1	*	*	0	0	8	0	0	0	0	0	0	0
September 2040	165	19	3	1	*	*	0	0	1	0	0	0	0	0	0	0
September 2041	165	5	1	*	*	*	0	0	0	0	0	0	0	0	0	0
September 2042	154	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2043	79	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.0	22.5	17.5	13.5	8.6	6.0	4.3	3.2	16.2	6.2	3.7	2.6	1.5	1.1	0.8	0.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

	VB Class PSA Prepayment Assumption								VC Class PSA Prepayment Assumption							
Date	**0%**	**100%**	**200%**	**300%**	**500%**	**700%**	**900%**	**1100%**	**0%**	**100%**	**200%**	**300%**	**500%**	**700%**	**900%**	**1100%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	94	94	94	94	94	94	94	94	100	100	100	100	100	100	100	100
September 2016	87	87	87	87	87	87	56	0	100	100	100	100	100	100	100	0
September 2017	80	80	80	80	80	13	0	0	100	100	100	100	100	100	0	0
September 2018	73	73	73	73	57	0	0	0	100	100	100	100	100	0	0	0
September 2019	66	66	66	66	0	0	0	0	100	100	100	100	0	0	0	0
September 2020	59	59	59	59	0	0	0	0	100	100	100	100	0	0	0	0
September 2021	51	51	51	16	0	0	0	0	100	100	100	100	0	0	0	0
September 2022	44	44	44	0	0	0	0	0	100	100	100	0	0	0	0	0
September 2023	35	35	35	0	0	0	0	0	100	100	100	0	0	0	0	0
September 2024	27	27	0	0	0	0	0	0	100	100	73	0	0	0	0	0
September 2025	19	19	0	0	0	0	0	0	100	100	0	0	0	0	0	0
September 2026	10	10	0	0	0	0	0	0	100	100	0	0	0	0	0	0
September 2027	1	1	0	0	0	0	0	0	100	100	0	0	0	0	0	0
September 2028	0	0	0	0	0	0	0	0	76	76	0	0	0	0	0	0
September 2029	0	0	0	0	0	0	0	0	49	29	0	0	0	0	0	0
September 2030	0	0	0	0	0	0	0	0	22	0	0	0	0	0	0	0
September 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	7.0	7.0	6.4	5.3	3.6	2.6	1.9	1.5	15.0	14.6	10.2	7.5	4.7	3.2	2.4	1.8

	ZC Class PSA Prepayment Assumption								CT Class PSA Prepayment Assumption							
Date	**0%**	**100%**	**200%**	**300%**	**500%**	**700%**	**900%**	**1100%**	**0%**	**100%**	**200%**	**300%**	**500%**	**700%**	**900%**	**1100%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	103	103	103	103	103	103	103	103	98	89	80	72	56	39	23	9
September 2016	106	106	106	106	106	106	106	84	96	78	63	49	24	7	0	0
September 2017	109	109	109	109	109	109	67	28	94	67	47	30	7	0	0	0
September 2018	113	113	113	113	113	75	30	9	91	58	34	15	0	0	0	0
September 2019	116	116	116	116	107	42	14	3	89	49	23	7	0	0	0	0
September 2020	120	120	120	120	73	24	6	1	86	41	13	2	0	0	0	0
September 2021	123	123	123	123	49	13	3	*	84	33	8	0	0	0	0	0
September 2022	127	127	127	117	33	8	1	*	81	26	4	0	0	0	0	0
September 2023	131	131	131	93	23	4	1	*	78	19	1	0	0	0	0	0
September 2024	135	135	135	73	15	2	*	*	75	13	0	0	0	0	0	0
September 2025	139	139	125	57	10	1	*	*	71	9	0	0	0	0	0	0
September 2026	143	143	105	45	7	1	*	*	68	6	0	0	0	0	0	0
September 2027	148	148	87	35	5	*	*	*	64	4	0	0	0	0	0	0
September 2028	152	152	73	27	3	*	*	*	60	2	0	0	0	0	0	0
September 2029	157	157	60	21	2	*	*	*	56	0	0	0	0	0	0	0
September 2030	162	142	50	16	1	*	*	*	51	0	0	0	0	0	0	0
September 2031	165	124	41	12	1	*	*	*	46	0	0	0	0	0	0	0
September 2032	165	107	33	9	1	*	*	*	41	0	0	0	0	0	0	0
September 2033	165	92	26	7	*	*	*	0	36	0	0	0	0	0	0	0
September 2034	165	77	21	5	*	*	*	0	31	0	0	0	0	0	0	0
September 2035	165	64	16	4	*	*	*	0	25	0	0	0	0	0	0	0
September 2036	165	52	12	3	*	*	*	0	18	0	0	0	0	0	0	0
September 2037	165	40	9	2	*	*	*	0	12	0	0	0	0	0	0	0
September 2038	165	30	6	1	*	*	*	0	8	0	0	0	0	0	0	0
September 2039	165	20	4	1	*	*	0	0	5	0	0	0	0	0	0	0
September 2040	165	11	2	*	*	*	0	0	1	0	0	0	0	0	0	0
September 2041	134	3	1	*	*	*	0	0	0	0	0	0	0	0	0	0
September 2042	91	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2043	47	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.2	20.4	15.4	11.7	7.4	5.1	3.7	2.7	15.2	5.4	3.2	2.2	1.3	0.9	0.7	0.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Date	LV Class PSA Prepayment Assumption 0%	100%	200%	300%	500%	700%	900%	1100%	MV Class PSA Prepayment Assumption 0%	100%	200%	300%	500%	700%	900%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	94	94	94	94	94	94	94	94	100	100	100	100	100	100	100	100
September 2016	87	87	87	87	87	87	68	15	100	100	100	100	100	100	100	39
September 2017	80	80	80	80	80	39	0	0	100	100	100	100	100	100	9	0
September 2018	73	73	73	73	63	0	0	0	100	100	100	100	100	30	0	0
September 2019	66	66	66	66	26	0	0	0	100	100	100	100	39	0	0	0
September 2020	59	59	59	59	0	0	0	0	100	100	100	100	6	0	0	0
September 2021	51	51	51	29	0	0	0	0	100	100	100	100	0	0	0	0
September 2022	44	44	44	17	0	0	0	0	100	100	100	39	0	0	0	0
September 2023	35	35	35	6	0	0	0	0	100	100	100	39	0	0	0	0
September 2024	27	27	11	0	0	0	0	0	100	100	84	0	0	0	0	0
September 2025	19	19	7	0	0	0	0	0	100	100	39	0	0	0	0	0
September 2026	10	10	4	0	0	0	0	0	100	100	39	0	0	0	0	0
September 2027	1	1	0	0	0	0	0	0	100	100	0	0	0	0	0	0
September 2028	0	0	0	0	0	0	0	0	76	76	0	0	0	0	0	0
September 2029	0	0	0	0	0	0	0	0	49	37	0	0	0	0	0	0
September 2030	0	0	0	0	0	0	0	0	22	9	0	0	0	0	0	0
September 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	7.0	7.0	6.7	5.7	4.0	2.9	2.2	1.6	15.0	14.7	11.2	8.2	5.1	3.6	2.6	1.9

Date	NZ Class PSA Prepayment Assumption 0%	100%	200%	300%	500%	700%	900%	1100%	TE, IT†, TH and TA Classes PSA Prepayment Assumption 0%	100%	200%	300%	500%	700%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	103	103	103	103	103	103	103	103	98	91	84	77	63	49	35
September 2016	106	106	106	106	106	106	106	93	97	81	68	56	34	15	*
September 2017	109	109	109	109	109	109	84	35	95	72	55	39	14	0	0
September 2018	113	113	113	113	113	90	38	12	93	64	43	26	1	0	0
September 2019	116	116	116	116	111	53	17	4	91	57	33	15	0	0	0
September 2020	120	120	120	120	91	30	8	1	89	49	24	6	0	0	0
September 2021	123	123	123	123	62	17	3	*	87	43	17	0	0	0	0
September 2022	127	127	127	121	42	9	2	*	84	36	10	0	0	0	0
September 2023	131	131	131	108	28	5	1	*	82	31	4	0	0	0	0
September 2024	135	135	135	92	19	3	*	*	79	25	0	0	0	0	0
September 2025	139	139	130	73	13	2	*	*	76	20	0	0	0	0	0
September 2026	143	143	120	57	9	1	*	*	73	15	0	0	0	0	0
September 2027	148	148	110	44	6	1	*	*	70	11	0	0	0	0	0
September 2028	152	152	92	34	4	*	*	*	66	7	0	0	0	0	0
September 2029	157	157	76	26	2	*	*	*	63	3	0	0	0	0	0
September 2030	162	150	63	20	2	*	*	*	59	0	0	0	0	0	0
September 2031	165	140	51	15	1	*	*	*	55	0	0	0	0	0	0
September 2032	165	130	41	12	1	*	*	*	51	0	0	0	0	0	0
September 2033	165	116	33	9	*	*	*	0	46	0	0	0	0	0	0
September 2034	165	97	26	6	*	*	*	0	41	0	0	0	0	0	0
September 2035	165	81	20	5	*	*	*	0	36	0	0	0	0	0	0
September 2036	165	65	15	3	*	*	*	0	30	0	0	0	0	0	0
September 2037	165	51	11	2	*	*	*	0	24	0	0	0	0	0	0
September 2038	165	38	8	1	*	*	*	0	18	0	0	0	0	0	0
September 2039	165	25	5	1	*	*	0	0	11	0	0	0	0	0	0
September 2040	165	14	3	*	*	*	0	0	4	0	0	0	0	0	0
September 2041	146	4	1	*	*	*	0	0	0	0	0	0	0	0	0
September 2042	115	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2043	59	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.5	21.3	16.4	12.5	7.9	5.5	3.9	2.9	16.7	6.6	3.9	2.7	1.6	1.1	0.8

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	VT Class PSA Prepayment Assumption 0%	100%	200%	300%	500%	700%	900%	ZT Class PSA Prepayment Assumption 0%	100%	200%	300%	500%	700%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	94	94	94	94	94	94	94	104	104	104	104	104	104	104
September 2016	87	87	87	87	87	87	87	107	107	107	107	107	107	107
September 2017	81	81	81	81	81	47	0	111	111	111	111	111	111	71
September 2018	74	74	74	74	74	0	0	115	115	115	115	115	78	32
September 2019	67	67	67	67	0	0	0	119	119	119	119	111	44	14
September 2020	59	59	59	59	0	0	0	123	123	123	123	76	25	6
September 2021	52	52	52	45	0	0	0	128	128	128	128	51	14	3
September 2022	44	44	44	0	0	0	0	132	132	132	122	35	8	1
September 2023	35	35	35	0	0	0	0	137	137	137	97	24	4	1
September 2024	27	27	22	0	0	0	0	142	142	142	77	16	2	*
September 2025	18	18	0	0	0	0	0	147	147	131	60	11	1	*
September 2026	9	9	0	0	0	0	0	152	152	110	48	7	1	*
September 2027	0	0	0	0	0	0	0	157	157	93	37	5	*	*
September 2028	0	0	0	0	0	0	0	157	157	78	29	3	*	*
September 2029	0	0	0	0	0	0	0	157	157	65	23	2	*	*
September 2030	0	0	0	0	0	0	0	157	153	54	17	1	*	*
September 2031	0	0	0	0	0	0	0	157	135	44	13	1	*	*
September 2032	0	0	0	0	0	0	0	157	117	36	10	1	*	*
September 2033	0	0	0	0	0	0	0	157	101	29	8	*	*	*
September 2034	0	0	0	0	0	0	0	157	86	23	6	*	*	*
September 2035	0	0	0	0	0	0	0	157	72	18	4	*	*	*
September 2036	0	0	0	0	0	0	0	157	60	14	3	*	*	*
September 2037	0	0	0	0	0	0	0	157	48	11	2	*	*	*
September 2038	0	0	0	0	0	0	0	157	37	8	1	*	*	*
September 2039	0	0	0	0	0	0	0	157	26	5	1	*	*	0
September 2040	0	0	0	0	0	0	0	157	17	3	*	*	*	0
September 2041	0	0	0	0	0	0	0	140	8	1	*	*	*	0
September 2042	0	0	0	0	0	0	0	96	0	0	0	0	0	0
September 2043	0	0	0	0	0	0	0	50	0	0	0	0	0	0
September 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	7.0	7.0	6.6	5.6	3.8	2.8	2.1	28.4	21.0	15.5	11.8	7.4	5.1	3.7

Date	IJ† Class PSA Prepayment Assumption 0%	100%	200%	300%	500%	700%	900%	1100%
Initial Percent	100	100	100	100	100	100	100	100
September 2015	99	92	86	80	68	57	45	33
September 2016	98	84	73	64	46	32	20	11
September 2017	97	76	63	51	32	18	9	4
September 2018	96	70	53	40	21	10	4	1
September 2019	95	63	45	32	14	6	2	*
September 2020	93	57	38	25	10	3	1	*
September 2021	92	51	32	20	7	2	*	*
September 2022	90	46	27	15	4	1	*	*
September 2023	89	41	23	12	3	1	*	*
September 2024	87	36	19	9	2	*	*	*
September 2025	85	32	15	7	1	*	*	*
September 2026	83	28	13	5	1	*	*	*
September 2027	80	24	10	4	1	*	*	*
September 2028	78	20	8	3	*	*	*	*
September 2029	75	17	6	2	*	*	*	*
September 2030	73	14	5	2	*	*	*	*
September 2031	70	11	3	1	*	*	*	0
September 2032	66	8	2	1	*	*	*	0
September 2033	63	5	2	*	*	*	*	0
September 2034	59	3	1	*	*	*	*	0
September 2035	55	2	*	*	*	*	0	0
September 2036	50	1	*	*	*	*	0	0
September 2037	46	*	*	*	*	*	0	0
September 2038	40	0	0	0	0	0	0	0
September 2039	35	0	0	0	0	0	0	0
September 2040	29	0	0	0	0	0	0	0
September 2041	22	0	0	0	0	0	0	0
September 2042	16	0	0	0	0	0	0	0
September 2043	8	0	0	0	0	0	0	0
September 2044	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.2	8.3	5.8	4.2	2.6	1.8	1.3	0.9

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	EB, IE†, ED, EH and EA Classes PSA Prepayment Assumption							EY Class PSA Prepayment Assumption						
	0%	100%	200%	300%	500%	700%	900%	0%	100%	200%	300%	500%	700%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	97	88	81	74	60	45	31	100	100	100	100	100	100	100
September 2016	93	77	64	53	32	14	0	100	100	100	100	100	100	99
September 2017	89	66	50	36	13	0	0	100	100	100	100	100	86	43
September 2018	85	56	37	22	*	0	0	100	100	100	100	100	48	19
September 2019	81	47	27	11	0	0	0	100	100	100	100	66	26	8
September 2020	77	38	18	3	0	0	0	100	100	100	100	44	14	4
September 2021	72	31	10	0	0	0	0	100	100	100	86	28	8	2
September 2022	67	23	3	0	0	0	0	100	100	100	65	18	4	1
September 2023	61	16	0	0	0	0	0	100	100	91	49	12	2	*
September 2024	56	10	0	0	0	0	0	100	100	72	36	7	1	*
September 2025	50	4	0	0	0	0	0	100	100	56	26	5	1	*
September 2026	43	0	0	0	0	0	0	100	95	43	18	3	*	*
September 2027	36	0	0	0	0	0	0	100	75	32	13	2	*	*
September 2028	29	0	0	0	0	0	0	100	56	22	8	1	*	*
September 2029	21	0	0	0	0	0	0	100	39	14	5	*	*	*
September 2030	13	0	0	0	0	0	0	100	23	8	3	*	*	*
September 2031	4	0	0	0	0	0	0	100	8	3	1	*	*	*
September 2032	0	0	0	0	0	0	0	81	0	0	0	0	0	0
September 2033	0	0	0	0	0	0	0	42	0	0	0	0	0	0
September 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	10.3	5.1	3.4	2.5	1.5	1.1	0.8	18.8	14.5	12.0	9.6	6.4	4.4	3.2

Date	CP†† Class PSA Prepayment Assumption							
	0%	100%	200%	300%	500%	700%	900%	1100%
Initial Percent	100	100	100	100	100	100	100	100
September 2015	98	90	82	75	60	46	31	16
September 2016	96	80	67	54	32	13	0	0
September 2017	94	71	53	37	12	0	0	0
September 2018	92	62	41	24	0	0	0	0
September 2019	90	54	31	13	0	0	0	0
September 2020	88	47	22	4	0	0	0	0
September 2021	85	40	14	0	0	0	0	0
September 2022	83	34	7	0	0	0	0	0
September 2023	80	28	2	0	0	0	0	0
September 2024	77	22	0	0	0	0	0	0
September 2025	74	17	0	0	0	0	0	0
September 2026	71	12	0	0	0	0	0	0
September 2027	68	7	0	0	0	0	0	0
September 2028	64	3	0	0	0	0	0	0
September 2029	60	0	0	0	0	0	0	0
September 2030	56	0	0	0	0	0	0	0
September 2031	52	0	0	0	0	0	0	0
September 2032	48	0	0	0	0	0	0	0
September 2033	43	0	0	0	0	0	0	0
September 2034	38	0	0	0	0	0	0	0
September 2035	33	0	0	0	0	0	0	0
September 2036	27	0	0	0	0	0	0	0
September 2037	21	0	0	0	0	0	0	0
September 2038	15	0	0	0	0	0	0	0
September 2039	8	0	0	0	0	0	0	0
September 2040	1	0	0	0	0	0	0	0
September 2041	0	0	0	0	0	0	0	0
September 2042	0	0	0	0	0	0	0	0
September 2043	0	0	0	0	0	0	0	0
September 2044	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.2	6.2	3.7	2.6	1.5	1.1	0.8	0.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

†† The weighted average life information set forth for this class is based solely on assumed principal distributions.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See "Description of the Certificates—Special Characteristics of the Residual Certificates" and "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Treasury Department regulations (the "Regulations") provide that a transfer of a "noneconomic residual interest" will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had "improper knowledge" at the time of the transfer. See "Description of the Certificates—Special Characteristics of the Residual Certificates" in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption "Material Federal Income Tax Consequences" in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under "Description of the Certificates—General—*Structure*." The Regular Classes will be designated as "regular interests" and the Residual Classes will be designated as the "residual interests" in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as "regular or residual interests in a REMIC" for domestic building and loan associations, as "real estate assets" for real estate investment trusts, and, except for the Residual Classes, as "qualified mortgages" for other REMICs. See "Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes" in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes and the Accrual Classes will be issued with original issue discount ("OID"), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium"* in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

Group	Prepayment Assumption
1	200% PSA
2	200% PSA
3	200% PSA
4	200% PSA
5	200% PSA
6	200% PSA
7	200% PSA
8	200% PSA

See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at that rate or at any other rate. See "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement and "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the "residual interest" in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see "Material Federal Income Tax Consequences" in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a "Combination RCR Certificate") will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a "Strip RCR Certificate") will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. All of the RCR Certificates are Combination RCR Certificates. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates" in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to Merrill Lynch, Pierce, Fenner & Smith Incorporated (the "Dealer") in exchange for the Trust MBS and the Group 7 SMBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. Orrick, Herrington & Sutcliffe LLP will provide legal representation for the Dealer.

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
VA	$ 2,285,000	PY(3)	$ 7,049,000	PAC/AD	3.0%	FIX	3136AK3T8	October 2044
ZA	4,764,000							
Recombination 2								
PC	148,457,000	PA	148,457,000	PAC/AD	3.0	FIX	3136AK3U5	March 2044
PI	37,114,250(4)							
Recombination 3								
PC	148,457,000	PE	148,457,000	PAC/AD	2.5	FIX	3136AK3V3	March 2044
PI	18,557,125(4)							
Recombination 4								
BE	76,827,000	BH	76,827,000	SEQ	3.0	FIX	3136AK3W1	March 2044
BI	10,975,286(4)							
Recombination 5								
BE	76,827,000	BA	76,827,000	SEQ	3.5	FIX	3136AK3X9	March 2044
BI	21,950,571(4)							
Recombination 6								
AK	85,005,000	AM	85,005,000	SEQ	2.5	FIX	3136AK3Y7	December 2037
IN	14,167,500(4)							
Recombination 7								
AK	85,005,000	NK	85,005,000	SEQ	3.0	FIX	3136AK3Z4	December 2037
IN	28,335,000(4)							
Recombination 8								
CH	100,850,000	CE	100,850,000	SEQ	2.5	FIX	3136AK4A8	January 2041
CI	33,616,667(4)							
Recombination 9								
CH	100,850,000	CA	100,850,000	SEQ	3.0	FIX	3136AK4B6	January 2041
CI	50,425,000(4)							

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 10								
AK	$ 85,005,000	CT	$185,855,000	SEQ	3.0%	FIX	3136AK4C4	January 2041
IN	28,335,000(4)							
CH	100,850,000							
CI	50,425,000(4)							
Recombination 11								
VB	8,874,000	LV	14,477,000	SEQ/AD	3.0	FIX	3136AK4D2	November 2027
VN	5,603,000							
Recombination 12								
VC	3,218,000	MV	5,250,000	SEQ/AD	3.0	FIX	3136AK4E0	August 2031
BV	2,032,000							
Recombination 13								
ZN	11,684,500	NZ	30,190,500	SEQ	3.0	FIX/Z	3136AK4F7	October 2044
ZC	18,506,000							
Recombination 14								
TE	40,677,000	TH	40,677,000	SEQ	3.0	FIX	3136AK4G5	June 2041
IT	5,811,000(4)							
Recombination 15								
TE	40,677,000	TA	40,677,000	SEQ	3.5	FIX	3136AK4H3	June 2041
IT	11,622,000(4)							
Recombination 16								
CH	23,350,000	CP(5)	23,350,000	SEQ	(6)	WAC	3136AK4J9	October 2044
IJ	22,783,429(4)							
Recombination 17								
EB	78,562,000	ED	78,562,000	SEQ	2.5	FIX	3136AK4K6	April 2032
IE	11,223,143(4)							
Recombination 18								
EB	78,562,000	EH	78,562,000	SEQ	3.0	FIX	3136AK4L4	April 2032
IE	22,446,286(4)							

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 19								
EB	$ 78,562,000	EA	$ 78,562,000	SEQ	3.5%	FIX	3136AK4M2	April 2032
IE	33,669,428(4)							

(1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See "Description of the Certificates—General—*Authorized Denominations*" in this prospectus supplement.

(2) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

(3) Principal payments on the REMIC Certificates in Recombination 1 from the ZA Accrual Amount will be paid as interest on the related RCR Certificates, and thus will not reduce the principal balances of those RCR Certificates.

(4) Notional principal balances. These Classes are Interest Only Classes. See page S-7 for a description of how their notional principal balances are calculated.

(5) The CP Class is an RCR Class formed by a combination of the CH Class in Group 5 and the IJ Class in Group 7.

(6) For a description of this interest rate, see "Description of the Certificates—Distributions of Interest—*The CP Class*" in this prospectus supplement.

Principal Balance Schedule

Aggregate Group Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$155,506,000.00	August 2019	$ 81,957,191.27	July 2024	$ 27,980,101.21
October 2014	155,011,766.41	September 2019	80,693,459.53	August 2024	27,450,857.35
November 2014	154,472,160.38	October 2019	79,438,186.31	September 2024	26,931,180.34
December 2014	153,887,354.72	November 2019	78,191,307.09	October 2024	26,420,902.09
January 2015	153,257,553.60	December 2019	76,952,757.78	November 2024	25,919,857.42
February 2015	152,582,992.43	January 2020	75,722,474.75	December 2024	25,427,883.98
March 2015	151,863,937.77	February 2020	74,500,394.80	January 2025	24,944,822.24
April 2015	151,100,687.17	March 2020	73,286,455.21	February 2025	24,470,515.41
May 2015	150,293,568.95	April 2020	72,080,593.66	March 2025	24,004,809.41
June 2015	149,442,941.97	May 2020	70,882,748.29	April 2025	23,547,552.81
July 2015	148,549,195.39	June 2020	69,692,857.67	May 2025	23,098,596.80
August 2015	147,612,748.30	July 2020	68,510,860.80	June 2025	22,657,795.15
September 2015	146,634,049.47	August 2020	67,336,697.10	July 2025	22,225,004.14
October 2015	145,613,576.89	September 2020	66,170,306.43	August 2025	21,800,082.54
November 2015	144,551,837.42	October 2020	65,011,629.06	September 2025	21,382,891.57
December 2015	143,449,366.30	November 2020	63,860,605.68	October 2025	20,973,294.83
January 2016	142,306,726.68	December 2020	62,717,177.40	November 2025	20,571,158.28
February 2016	141,124,509.15	January 2021	61,581,285.75	December 2025	20,176,350.22
March 2016	139,903,331.12	February 2021	60,452,872.65	January 2026	19,788,741.21
April 2016	138,643,836.30	March 2021	59,343,049.84	February 2026	19,408,204.04
May 2016	137,346,694.08	April 2021	58,252,921.09	March 2026	19,034,613.73
June 2016	136,012,598.87	May 2021	57,182,144.57	April 2026	18,667,847.44
July 2016	134,642,269.43	June 2021	56,130,384.32	May 2026	18,307,784.46
August 2016	133,236,448.21	July 2021	55,097,310.12	June 2026	17,954,306.18
September 2016	131,795,900.57	August 2021	54,082,597.38	July 2026	17,607,296.04
October 2016	130,321,414.06	September 2021	53,085,927.09	August 2026	17,266,639.50
November 2016	128,813,797.64	October 2021	52,106,985.67	September 2026	16,932,224.00
December 2016	127,273,880.84	November 2021	51,145,464.91	October 2026	16,603,938.93
January 2017	125,702,512.97	December 2021	50,201,061.90	November 2026	16,281,675.62
February 2017	124,141,928.47	January 2022	49,273,478.89	December 2026	15,965,327.26
March 2017	122,592,046.48	February 2022	48,362,423.24	January 2027	15,654,788.90
April 2017	121,052,786.67	March 2022	47,467,607.30	February 2027	15,349,957.42
May 2017	119,524,069.32	April 2022	46,588,748.38	March 2027	15,050,731.47
June 2017	118,005,815.23	May 2022	45,725,568.61	April 2027	14,757,011.49
July 2017	116,497,945.79	June 2022	44,877,794.89	May 2027	14,468,699.62
August 2017	115,000,382.92	July 2022	44,045,158.78	June 2027	14,185,699.72
September 2017	113,513,049.10	August 2022	43,227,396.48	July 2027	13,907,917.31
October 2017	112,035,867.35	September 2022	42,424,248.68	August 2027	13,635,259.55
November 2017	110,568,761.25	October 2022	41,635,460.53	September 2027	13,367,635.23
December 2017	109,111,654.88	November 2022	40,860,781.54	October 2027	13,104,954.71
January 2018	107,664,472.89	December 2022	40,099,965.53	November 2027	12,847,129.91
February 2018	106,227,140.45	January 2023	39,352,770.55	December 2027	12,594,074.31
March 2018	104,799,583.24	February 2023	38,618,958.78	January 2028	12,345,702.85
April 2018	103,381,727.47	March 2023	37,898,296.49	February 2028	12,101,931.98
May 2018	101,973,499.89	April 2023	37,190,553.98	March 2028	11,862,679.62
June 2018	100,574,827.74	May 2023	36,495,505.47	April 2028	11,627,865.07
July 2018	99,185,638.77	June 2023	35,812,929.07	May 2028	11,397,409.09
August 2018	97,805,861.26	July 2023	35,142,606.70	June 2028	11,171,233.80
September 2018	96,435,423.98	August 2023	34,484,324.04	July 2028	10,949,262.65
October 2018	95,074,256.19	September 2023	33,837,870.42	August 2028	10,731,420.48
November 2018	93,722,287.67	October 2023	33,203,038.83	September 2028	10,517,633.40
December 2018	92,379,448.68	November 2023	32,579,625.80	October 2028	10,307,828.82
January 2019	91,045,669.97	December 2023	31,967,431.36	November 2028	10,101,935.42
February 2019	89,720,882.77	January 2024	31,366,258.98	December 2028	9,899,883.13
March 2019	88,405,018.82	February 2024	30,775,915.51	January 2029	9,701,603.10
April 2019	87,098,010.30	March 2024	30,196,211.12	February 2029	9,507,027.67
May 2019	85,799,789.91	April 2024	29,626,959.27	March 2029	9,316,090.38
June 2019	84,510,290.78	May 2024	29,067,976.61	April 2029	9,128,725.93
July 2019	83,229,446.54	June 2024	28,519,082.95	May 2029	8,944,870.16

Aggregate Group Planned Balances (Continued)

Distribution Date	Planned Balance
June 2029	$ 8,764,460.02
July 2029	8,587,433.58
August 2029	8,413,730.00
September 2029	8,243,289.47
October 2029	8,076,053.27
November 2029	7,911,963.68
December 2029	7,750,964.00
January 2030	7,592,998.54
February 2030	7,438,012.56
March 2030	7,285,952.29
April 2030	7,136,764.92
May 2030	6,990,398.54
June 2030	6,846,802.18
July 2030	6,705,925.73
August 2030	6,567,720.01
September 2030	6,432,136.65
October 2030	6,299,128.17
November 2030	6,168,647.90
December 2030	6,040,650.02
January 2031	5,915,089.49
February 2031	5,791,922.07
March 2031	5,671,104.31
April 2031	5,552,593.51
May 2031	5,436,347.74
June 2031	5,322,325.79
July 2031	5,210,487.19
August 2031	5,100,792.18
September 2031	4,993,201.71
October 2031	4,887,677.41
November 2031	4,784,181.59
December 2031	4,682,677.22
January 2032	4,583,127.93
February 2032	4,485,498.01
March 2032	4,389,752.36
April 2032	4,295,856.49
May 2032	4,203,776.57
June 2032	4,113,479.31
July 2032	4,024,932.05
August 2032	3,938,102.69
September 2032	3,852,959.72
October 2032	3,769,472.15
November 2032	3,687,609.59
December 2032	3,607,342.15
January 2033	3,528,640.49
February 2033	3,451,475.78
March 2033	3,375,819.71
April 2033	3,301,644.48
May 2033	3,228,922.78
June 2033	3,157,627.76
July 2033	3,087,733.10
August 2033	3,019,212.90
September 2033	2,952,041.74
October 2033	2,886,194.67
November 2033	2,821,647.16
December 2033	2,758,375.13
January 2034	2,696,354.93
February 2034	2,635,563.32
March 2034	2,575,977.49
April 2034	2,517,575.03
May 2034	2,460,333.93
June 2034	2,404,232.59
July 2034	$ 2,349,249.77
August 2034	2,295,364.63
September 2034	2,242,556.70
October 2034	2,190,805.87
November 2034	2,140,092.39
December 2034	2,090,396.88
January 2035	2,041,700.28
February 2035	1,993,983.90
March 2035	1,947,229.38
April 2035	1,901,418.67
May 2035	1,856,534.07
June 2035	1,812,558.18
July 2035	1,769,473.93
August 2035	1,727,264.54
September 2035	1,685,913.54
October 2035	1,645,404.76
November 2035	1,605,722.33
December 2035	1,566,850.63
January 2036	1,528,774.37
February 2036	1,491,478.50
March 2036	1,454,948.26
April 2036	1,419,169.16
May 2036	1,384,126.94
June 2036	1,349,807.65
July 2036	1,316,197.55
August 2036	1,283,283.17
September 2036	1,251,051.27
October 2036	1,219,488.87
November 2036	1,188,583.20
December 2036	1,158,321.74
January 2037	1,128,692.20
February 2037	1,099,682.50
March 2037	1,071,280.79
April 2037	1,043,475.42
May 2037	1,016,254.98
June 2037	989,608.25
July 2037	963,524.20
August 2037	937,992.03
September 2037	913,001.13
October 2037	888,541.06
November 2037	864,601.60
December 2037	841,172.71
January 2038	818,244.52
February 2038	795,807.36
March 2038	773,851.71
April 2038	752,368.26
May 2038	731,347.84
June 2038	710,781.47
July 2038	690,660.32
August 2038	670,975.72
September 2038	651,719.18
October 2038	632,882.35
November 2038	614,457.03
December 2038	596,435.18
January 2039	578,808.91
February 2039	561,570.47
March 2039	544,712.25
April 2039	528,226.79
May 2039	512,106.76
June 2039	496,344.97
July 2039	480,934.35
August 2039	$ 465,867.99
September 2039	451,139.09
October 2039	436,740.96
November 2039	422,667.06
December 2039	408,910.96
January 2040	395,466.35
February 2040	382,327.05
March 2040	369,486.96
April 2040	356,940.14
May 2040	344,680.73
June 2040	332,702.98
July 2040	321,001.27
August 2040	309,570.05
September 2040	298,403.91
October 2040	287,497.51
November 2040	276,845.63
December 2040	266,443.15
January 2041	256,285.03
February 2041	246,366.33
March 2041	236,682.21
April 2041	227,227.91
May 2041	217,998.78
June 2041	208,990.23
July 2041	200,197.77
August 2041	191,617.00
September 2041	183,243.59
October 2041	175,073.31
November 2041	167,101.99
December 2041	159,325.55
January 2042	151,739.98
February 2042	144,341.37
March 2042	137,125.84
April 2042	130,089.63
May 2042	123,229.01
June 2042	116,540.36
July 2042	110,020.10
August 2042	103,664.74
September 2042	97,470.82
October 2042	91,435.00
November 2042	85,553.95
December 2042	79,824.45
January 2043	74,243.30
February 2043	68,807.40
March 2043	63,513.67
April 2043	58,359.13
May 2043	53,340.83
June 2043	48,455.87
July 2043	43,701.44
August 2043	39,074.75
September 2043	34,573.09
October 2043	30,193.78
November 2043	25,934.20
December 2043	21,791.79
January 2044	17,764.02
February 2044	13,848.44
March 2044	10,042.61
April 2044	6,344.17
May 2044	2,750.78
June 2044 and thereafter	0.00

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

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BofA Merrill Lynch

September 24, 2014