Prospectus Supplement
(To REMIC Prospectus dated June 1, 2014)

$519,952,224

Fannie Mae

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2014-63

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
DA(2)	1	$73,199,000	SEQ	3.0%	FIX	3136ALBQ3	December 2031
D(2)	1	10,509,000	SEQ	3.0	FIX	3136ALBR1	June 2033
DH	1	10,002,811	SEQ	3.0	FIX	3136ALBS9	October 2034
EA	2	2,000,000	SEQ	2.5	FIX	3136ALBT7	August 2029
EC	2	28,930,000	SEQ	2.0	FIX	3136ALBU4	August 2029
EI	2	5,786,000(3)	NTL	2.5	FIX/IO	3136ALBV2	August 2029
EW	2	582,369	SEQ	2.5	FIX	3136ALBW0	October 2029
HA	3	57,106,000	SEQ	3.0	FIX	3136ALBX8	July 2040
VA	3	4,040,000	SEQ/AD	3.0	FIX	3136ALBY6	February 2026
VB	3	5,992,000	SEQ/AD	3.0	FIX	3136ALBZ3	December 2037
HZ	3	10,032,437	SEQ	3.0	FIX/Z	3136ALCA7	October 2044
GH	4	25,000,000	SEQ	3.0	FIX	3136ALCB5	August 2041
GB(2)	4	25,000,000	SEQ	2.5	FIX	3136ALCC3	August 2041
GI(2)	4	10,714,285(3)	NTL	3.5	FIX/IO	3136ALCD1	August 2041
GV(2)	4	3,532,000	SEQ/AD	3.5	FIX	3136ALCE9	January 2026
VG(2)	4	2,250,000	SEQ/AD	3.5	FIX	3136ALCF6	May 2031
GZ(2)	4	7,376,266	SEQ	3.5	FIX/Z	3136ALCG4	October 2044

(Table continued on next page)

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The DG, GL, GC, GD, GE, LA, LB, LC, LD, LP, JB, KC, BC and BA Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—Combination and Recombination—RCR Certificates" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be September 30, 2014.

Carefully consider the risk factors starting on page 14 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Wells Fargo Securities

September 24, 2014

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
FL	5	$52,914,480	PT	(4)	FLT	3136ALCH2	October 2044
SL	5	52,914,480(3)	NTL	(4)	INV/IO	3136ALCJ8	October 2044
L(2)	5	29,408,000	PAC/AD	2.0%	FIX	3136ALCK5	January 2044
LI(2)	5	5,881,600(3)	NTL	5.0	FIX/IO	3136ALCL3	January 2044
LM(2)	5	1,500,000	PAC/AD	3.0	FIX	3136ALCM1	September 2044
LN(2)	5	418,000	PAC/AD	3.0	FIX	3136ALCN9	October 2044
LZ	5	8,359,861	SUP	3.0	FIX/Z	3136ALCP4	October 2044
KA(2)	6	56,800,000	SEQ	2.5	FIX	3136ALCQ2	November 2033
KI(2)	6	16,228,571(3)	NTL	3.5	FIX/IO	3136ALCR0	November 2033
KY	6	5,000,000	SEQ	3.5	FIX	3136ALCS8	October 2034
BD(2)	7	88,549,000	SEQ	2.5	FIX	3136AK7F4	June 2033
BI(2)	7	25,299,714(3)	NTL	3.5	FIX/IO	3136AK7G2	June 2033
BW	7	11,451,000	SEQ	3.5	FIX	3136AK7H0	October 2034
R		0	NPR	0	NPR	3136ALCT6	October 2044
RL		0	NPR	0	NPR	3136ALCU3	October 2044

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC prospectus.
(2) Exchangeable classes.
(3) Notional principal balances. These classes are interest only classes. See page S-6 for a description of how their notional principal balances are calculated.
(4) Based on LIBOR.

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the "Disclosure Documents"):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated June 1, 2014 (the "REMIC Prospectus");
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
  - March 1, 2013, for all MBS issued on or after March 1, 2013,
  - February 1, 2012, for all MBS issued on or after February 1, 2012 and prior to March 1, 2013,
  - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
  - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
  - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
  - January 1, 2006, for all other MBS

  (as applicable, the "MBS Prospectus"); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading "Incorporation by Reference" in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus dated March 1, 2013.

The MBS Prospectus is incorporated by reference in this prospectus supplement. This means that we are disclosing information in that document by referring you to it. That document is considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with that document.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus and the MBS Prospectus by writing or calling the dealer at:

Wells Fargo Securities, LLC
Customer Service
MAC N9303-054
608 2nd Avenue South, Suite 500
Minneapolis, Minnesota 55479
US and International Callers: (800) 645-3751, option 5
WFSCustomerService@wellsfargo.com.

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of September 1, 2014. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

Group	Assets
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 MBS
6	Group 6 MBS
7	Group 7 MBS

Group 1, Group 2, Group 3, Group 4, Group 5, Group 6 and Group 7

Characteristics of the MBS

	Approximate Principal Balance	Pass-Through Rate	Range of Weighted Average Coupons or WACs (annual percentages)	Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)
Group 1 MBS	$ 93,710,811	3.00%	3.25% to 5.50%	181 to 240
Group 2 MBS	$ 31,512,369	2.50%	2.75% to 5.00%	121 to 180
Group 3 MBS	$ 77,170,437	3.00%	3.25% to 5.50%	241 to 360
Group 4 MBS	$ 63,158,266	3.50%	3.75% to 6.00%	241 to 360
Group 5 MBS	$ 92,600,341	5.00%	5.25% to 7.50%	241 to 360
Group 6 MBS	$ 61,800,000	3.50%	3.75% to 6.00%	181 to 240
Group 7 MBS	$100,000,000	3.50%	3.75% to 6.00%	181 to 240

Assumed Characteristics of the Underlying Mortgage Loans

	Principal Balance	Original Term to Maturity (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Interest Rate
Group 1 MBS	$ 93,710,811	240	222	16	3.637%
Group 2 MBS	$ 31,512,369	180	147	22	2.895%
Group 3 MBS	$ 77,170,437	360	339	18	3.710%
Group 4 MBS	$ 63,158,266	360	336	18	4.140%
Group 5 MBS	$ 92,600,341	360	310	43	5.396%
Group 6 MBS	$ 61,800,000	240	208	26	4.055%
Group 7 MBS	$100,000,000	240	220	18	4.100%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the MBS will differ from those shown above, and may differ significantly. See "Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*" in the REMIC Prospectus.

Settlement Date

We expect to issue the certificates on September 30, 2014.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

Fed Book-Entry	Physical
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as "exchangeable" on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

Class	Initial Interest Rate	Maximum Interest Rate	Minimum Interest Rate	Formula for Calculation of Interest Rate(1)
FL	0.5561%	6.5%	0.4%	LIBOR + 40 basis points
SL	5.9439%	6.1%	0.0%	6.1% − LIBOR

(1) We will establish LIBOR on the basis of the "ICE Method."

Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class	
EI	20% of the EC Class
GI	42.8571400000% of the GB Class
LI	20% of the L Class
SL	100% of the FL Class
KI	28.5714278169% of the KA Class
BI	28.5714282488% of the BD Class

Distributions of Principal

For a description of the principal payment priorities, see "Description of the Certificates—Distributions of Principal" in this prospectus supplement.

Weighted Average Lives (years)*

Group 1 Classes	PSA Prepayment Assumption 0%	100%	161%	400%	500%
DA	9.9	5.1	4.0	2.1	1.7
D	17.9	13.2	11.1	5.9	4.8
DH	19.4	16.5	15.3	9.8	8.1
DG	10.9	6.2	4.9	2.5	2.1

Group 2 Classes	PSA Prepayment Assumption 0%	100%	157%	200%	400%	500%
EA, EC and EI	8.3	5.0	4.4	4.0	2.6	2.2
EW	14.9	12.1	12.0	11.9	10.7	9.7

Group 3 Classes	PSA Prepayment Assumption 0%	100%	126%	300%	400%
HA	15.8	6.1	5.2	2.6	2.0
VA	6.0	6.0	6.0	4.8	4.0
VB	17.6	14.7	13.3	7.4	5.7
HZ	28.0	21.2	19.8	12.2	9.6

Group 4 Classes	PSA Prepayment Assumption 0%	100%	162%	200%	400%	500%
GH, GB, GI, GC, GD and GE	16.9	6.8	4.8	4.1	2.2	1.8
GV	6.0	6.0	6.0	6.0	4.5	3.8
VG	14.0	14.0	12.4	10.9	6.3	5.1
GZ	28.5	21.3	18.1	16.3	9.8	8.0
GL	28.5	21.3	17.5	15.4	8.7	7.0

Group 5 Classes	PSA Prepayment Assumption 0%	100%	125%	200%	275%	500%	700%	900%	1100%
FL and SL	20.2	9.5	8.5	6.2	4.8	2.7	1.8	1.3	0.9
L, LI, LA and LB	14.0	5.3	4.9	4.9	4.9	2.8	1.9	1.3	1.0
LM	23.1	16.4	16.4	16.4	16.4	9.4	6.4	4.5	3.3
LN	23.7	22.0	22.0	22.0	22.0	14.2	9.7	7.0	5.1
LZ	27.1	17.7	16.3	8.4	1.7	0.5	0.3	0.2	0.1
LC	14.9	6.4	6.0	6.0	6.0	3.4	2.3	1.6	1.2
LD	14.5	5.9	5.4	5.4	5.4	3.1	2.1	1.5	1.1
LP	23.3	17.6	17.6	17.6	17.6	10.5	7.1	5.1	3.7

Group 6 Classes	PSA Prepayment Assumption 0%	100%	250%	500%	650%	800%
KA, KI, JB and KC	11.3	6.1	3.7	2.0	1.5	1.2
KY	19.5	16.0	13.2	8.4	6.4	5.0

Group 7 Classes	PSA Prepayment Assumption 0%	100%	210%	400%	500%	600%	800%
BD, BI, BC and BA	11.0	6.1	4.1	2.5	2.0	1.7	1.3
BW	19.3	16.3	13.9	9.5	7.9	6.6	4.8

* Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the "Trust") pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of September 1, 2014 (the "Issue Date"). We will issue the Guaranteed REMIC Pass-Through Certificates (the "REMIC Certificates") pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the "RCR Certificates" and, together with the REMIC Certificates, the "Certificates") pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the "Trust Agreement"). We will execute the Trust Agreement in our corporate capacity and as trustee (the "Trustee"). In general, the term "Classes" includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include seven groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the "Group 1 MBS," "Group 2 MBS," "Group 3 MBS," "Group 4 MBS," "Group 5 MBS," "Group 6 MBS" and "Group 7 MBS," and together, the "MBS").

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family ("single-family"), fixed-rate residential mortgage loans (the "Mortgage Loans") having the characteristics described in this prospectus supplement.

The Trust will include the "Lower Tier REMIC" and "Upper Tier REMIC" as "real estate mortgage investment conduits" (each, a "REMIC") under the Internal Revenue Code of 1986, as amended (the "Code").

The following chart contains information about the assets, the "regular interests" and the "residual interests" of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the "Regular Classes" or "Regular Certificates," and the R and RL Classes are collectively referred to as the "Residual Classes" or "Residual Certificates."

REMIC Designation	Assets	Regular Interests	Residual Interest
Lower Tier REMIC	MBS	Interests in the Lower Tier REMIC other than the RL Class (the "Lower Tier Regular Interests")	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates and the MBS, see the applicable discussions appearing under the heading "Fannie Mae Guaranty" in the REMIC Prospectus and the MBS Prospectus. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are "Holders" or "Certificateholders."

We will issue the Residual Certificates in fully registered, certificated form. The "Holder" or "Certificateholder" of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also "—Characteristics of the Residual Classes" below.

Authorized Denominations. We will issue the Certificates in the following denominations:

Classes	Denominations
Interest Only and Inverse Floating Rate Classes	$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	$1,000 minimum plus whole dollar increments

The MBS

The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 20 years in the case of the Group 1 MBS, Group 6 MBS and Group 7 MBS; up to 15 years in the case of the Group 2 MBS; and up to 30 years in the case of the Group 3 MBS, Group 4 MBS and Group 5 MBS.

In addition, the Mortgage Loans backing the Group 4 MBS have been refinanced under Fannie Mae Refi Plus and are designated as "high loan-to-value ratio" loans, with loan-to-value ratios ranging from greater than 105% up to 125% at the time of refinance. These loans are targeted at borrowers who have demonstrated an acceptable payment history on their mortgage loans but may have been unable to refinance due to a decline in home prices or the unavailability of mortgage insurance. Fannie Mae Refi Plus refinancing is available only if the new mortgage loan either reduces the monthly principal and interest payment for the borrower or provides a more stable loan product (such as movement from an adjustable-rate loan to a fixed rate loan). For more information on the Home Affordable Refinance Program, see "The Mortgage Loans—High Loan-to-Value Mortgage Loans" in the MBS Prospectus dated March 1, 2013 and on our Web site at www.fanniemae.com. See also "Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*Mortgage loans with loan-to-value ratios greater than 80% may have different prepayment and default characteristics than conforming mortgage loans generally*" in the MBS Prospectus dated March 1, 2013.

For additional information, see "Summary—Group 1, Group 2, Group 3, Group 4, Group 5, Group 6 and Group 7—Characteristics of the MBS" in this prospectus supplement and "The Mortgage Loan Pools" and "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see "*—Accrual Classes*" below.

The Floating Rate and Inverse Floating Rate Classes will bear interest at interest rates based on LIBOR. We currently establish LIBOR on the basis of the "ICE Method" as generally described under "Description of the Certificates—Distributions on Certificates—*Interest Distributions—Indices for Floating Rate Classes and Inverse Floating Rate Classes*" in the REMIC Prospectus.

For a description of recent developments affecting LIBOR calculations, see "Risk Factors—Risks Relating to Yield and Prepayment—*Intercontinental Exchange Benchmark Administration is the new LIBOR administrator*" in the REMIC Prospectus.

Delay Classes and No-Delay Classes. The "Delay" Classes and "No-Delay" Classes are set forth in the following table:

Delay Classes	No-Delay Classes
Fixed Rate Classes	Floating Rate and Inverse Floating Rate Classes

See "Description of the Certificates—Distributions on Certificates—*Interest Distributions*" in the REMIC Prospectus.

Accrual Classes. The HZ, GZ and LZ Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under "—Distributions of Principal" below.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Classes of REMIC Certificates as described below. Following any exchange of REMIC Certificates for RCR Certificates, we will apply principal payments from the exchanged REMIC Certificates to the corresponding RCR Certificates on a pro rata basis.

- *Group 1*

The Group 1 Principal Distribution Amount to DA, D and DH, in that order, until retired. **Sequential Pay Classes**

The "Group 1 Principal Distribution Amount" is the principal then paid on the Group 1 MBS.

- *Group 2*

The Group 2 Principal Distribution Amount in the following priority:

1. To EA and EC, pro rata, until retired.
2. To EW until retired.

Sequential Pay Classes

The "Group 2 Principal Distribution Amount" is the principal then paid on the Group 2 MBS.

- *Group 3*

The HZ Accrual Amount to VA and VB, in that order, until retired, and thereafter to HZ. **Accretion Directed Classes and Accrual Class**

The Group 3 Cash Flow Distribution Amount to HA, VA, VB and HZ, in that order, until retired. **Sequential Pay Classes**

The "HZ Accrual Amount" is any interest then accrued and added to the principal balance of the HZ Class.

The "Group 3 Cash Flow Distribution Amount" is the principal then paid on the Group 3 MBS.

- *Group 4*

The GZ Accrual Amount to GV and VG, in that order, until retired, and thereafter to GZ. **Accretion Directed Classes and Accrual Class**

The Group 4 Cash Flow Distribution Amount in the following priority:

1. To GH and GB, pro rata, until retired.
2. To GV, VG and GZ, in that order, until retired.

Sequential Pay Classes

The "GZ Accrual Amount" is any interest then accrued and added to the principal balance of the GZ Class.

The "Group 4 Cash Flow Distribution Amount" is the principal then paid on the Group 4 MBS.

- *Group 5*

The LZ Accrual Amount to the Aggregate Group to its Planned Balance, and thereafter to LZ.

Accretion Directed/PAC Group and Accrual Class

The Group 5 Cash Flow Distribution Amount as follows:

— 57.1428565258% to FL until retired, and

Pass-Through Class

— 42.8571434742% as follows:

first, to the Aggregate Group to its Planned Balance;

PAC Group

second, to LZ until retired; and

Support Class

third, to the Aggregate Group to zero.

PAC Group

The "LZ Accrual Amount" is any interest then accrued and added to the principal balance of the LZ Class.

The "Group 5 Cash Flow Distribution Amount" is the principal then paid on the Group 5 MBS.

The "Aggregate Group" consists of the L, LM and LN Classes. On each Distribution Date, we will apply payments of principal of the Aggregate Group to L, LM and LN, in that order, until retired.

The Aggregate Group has a principal balance equal to the aggregate principal balance of the Classes included in the Aggregate Group.

- *Group 6*

The Group 6 Principal Distribution Amount to KA and KY, in that order, until retired.

Sequential Pay Classes

The "Group 6 Principal Distribution Amount" is the principal then paid on the Group 6 MBS.

- *Group 7*

The Group 7 Principal Distribution Amount to BD and BW, in that order, until retired.

Sequential Pay Classes

The "Group 7 Principal Distribution Amount" is the principal then paid on the Group 7 MBS.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the "Pricing Assumptions"):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under "Summary—Group 1, Group 2, Group 3, Group 4, Group 5, Group 6 and Group 7—Assumed Characteristics of the Underlying Mortgage Loans" in this prospectus supplement;

- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is September 30, 2014; and
- each Distribution Date occurs on the 25th day of a month.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the MBS will differ from the assumed characteristics shown in the Summary, and may differ significantly. See "Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*" in the REMIC Prospectus.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see "Yield, Maturity and Prepayment Considerations—Prepayment Models" in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Principal Balance Schedule. The Principal Balance Schedule for the Aggregate Group is set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedule was prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the "Structuring Range" specified in the chart below. The "Effective Range" for the Aggregate Group is the range of prepayment rates (measured by *constant* PSA rates) that would reduce the Aggregate Group to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Group. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the Aggregate Group, we expect that the effective ranges for those Classes would not be narrower than that shown below for the Aggregate Group.

Group	Structuring Range	Initial Effective Range
Aggregate Group Planned Balances	Between 125% and 275% PSA	Between 125% and 275% PSA

The Aggregate Group consists of the L, LM and LN Classes.

See "—Decrement Tables" below for the percentages of original principal balances of the individual Classes included in the Aggregate Group that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the Structuring Range, based on the Pricing Assumptions.

We cannot assure you that the balance of the Aggregate Group will conform on any Distribution Date to the balance specified in the Principal Balance Schedule or that distributions of principal of the Aggregate Group will begin or end on the Distribution Dates specified in the Principal Balance Schedule.

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce the Aggregate Group to its scheduled balance in any month. As a result, the likelihood of reducing the Aggregate Group to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within the Structuring Range or Effective Range, principal distributions may be insufficient to reduce the Aggregate Group to its scheduled balance each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Range at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Range will likely differ from

the Initial Effective Range specified above. For the same reason, the Aggregate Group might not be reduced to its scheduled balance each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the Initial Effective Range. This is so particularly if the rate falls at the lower or higher end of the range.

- The actual Effective Range may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of the Aggregate Group will be supported by one other Class. When the related supporting Class is retired, the Aggregate Group, if still outstanding, may no longer have an Effective Range, and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments (or notional principal balance reductions) on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Fixed Rate Interest Only Classes. **The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:**

Class	% PSA
EI	212%
GI	155%
LI	325%
KI	231%
BI	200%

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

Class	Price*
EI	9.5000%
GI	17.2500%
LI	21.0000%
KI	13.2969%
BI	14.5000%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the EI Class to Prepayments

	PSA Prepayment Assumption					
	50%	100%	157%	200%	400%	500%
Pre-Tax Yields to Maturity	11.1%	7.8%	3.9%	0.8%	(14.8)%	(23.6)%

Sensitivity of the GI Class to Prepayments

	PSA Prepayment Assumption					
	50%	100%	162%	200%	400%	500%
Pre-Tax Yields to Maturity	12.2%	6.8%	(1.0)%	(6.3)%	(37.9)%	(54.6)%

Sensitivity of the LI Class to Prepayments

	PSA Prepayment Assumption								
	50%	100%	125%	200%	275%	500%	700%	900%	1100%
Pre-Tax Yields to Maturity	12.9%	6.3%	3.8%	3.8%	3.8%	(17.8)%	(42.8)%	(71.4)%	*

Sensitivity of the KI Class to Prepayments

	PSA Prepayment Assumption					
	50%	100%	250%	500%	650%	800%
Pre-Tax Yields to Maturity	16.0%	12.0%	(1.9)%	(31.4)%	(52.1)%	(74.2)%

Sensitivity of the BI Class to Prepayments

	PSA Prepayment Assumption						
	50%	100%	210%	400%	500%	600%	800%
Pre-Tax Yields to Maturity	13.7%	9.5%	(1.0)%	(23.1)%	(36.1)%	(49.6)%	(77.2)%

The Inverse Floating Rate Class. **The yield on the Inverse Floating Rate Class will be sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the table below, it is possible that investors in the SL Class would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield table has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rate for the Inverse Floating Rate Class for the initial Interest Accrual Period is the rate listed in the table under "Summary—Interest Rates" in this prospectus supplement and for each following Interest Accrual Period will be based on the specified levels of the Index, and
- the aggregate purchase price of that Class (expressed as a percentage of original principal balance) is as follows:

Class	Price*
SL	18.375%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table below.

In the following yield table, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the SL Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption								
LIBOR	50%	100%	125%	200%	275%	500%	700%	900%	1100%
0.07805%	29.0%	25.5%	23.7%	18.3%	12.8%	(4.8)%	(21.9)%	(40.9)%	(62.8)%
0.15610%	28.5%	25.0%	23.3%	17.9%	12.4%	(5.2)%	(22.3)%	(41.3)%	(63.1)%
2.15610%	16.3%	13.0%	11.3%	6.2%	0.9%	(15.8)%	(32.0)%	(50.2)%	(71.1)%
4.15610%	3.4%	0.2%	(1.4)%	(6.2)%	(11.2)%	(27.0)%	(42.3)%	(59.7)%	(80.1)%
6.10000%	*	*	*	*	*	*	*	*	*

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions, and
- the priority sequences of distributions of principal of the Classes.

See "—Distributions of Principal" above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

Mortgage Loans Backing Trust Assets Specified Below	Original and Remaining Terms to Maturity	Interest Rates
Group 1 MBS	240 months	5.50%
Group 2 MBS	180 months	5.00%
Group 3 MBS	360 months	5.50%
Group 4 MBS	360 months	6.00%
Group 5 MBS	360 months	7.50%
Group 6 MBS	240 months	6.00%
Group 7 MBS	240 months	6.00%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	DA Class					D Class					DH Class					DG Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	161%	400%	500%	0%	100%	161%	400%	500%	0%	100%	161%	400%	500%	0%	100%	161%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	96	90	86	73	67	100	100	100	100	100	100	100	100	100	100	97	91	88	76	71
September 2016	93	78	71	46	36	100	100	100	100	100	100	100	100	100	100	93	81	74	52	44
September 2017	89	67	57	25	15	100	100	100	100	100	100	100	100	100	100	90	71	63	35	25
September 2018	84	57	45	11	*	100	100	100	100	100	100	100	100	100	100	86	62	52	22	13
September 2019	80	48	35	0	0	100	100	100	98	36	100	100	100	100	100	82	54	43	12	5
September 2020	75	39	25	0	0	100	100	100	43	0	100	100	100	100	91	78	47	35	5	0
September 2021	70	31	17	0	0	100	100	100	3	0	100	100	100	100	60	74	40	27	*	0
September 2022	65	23	10	0	0	100	100	100	0	0	100	100	100	73	39	69	33	21	0	0
September 2023	59	16	3	0	0	100	100	100	0	0	100	100	100	51	25	64	27	16	0	0
September 2024	53	10	0	0	0	100	100	85	0	0	100	100	100	35	16	59	21	11	0	0
September 2025	47	4	0	0	0	100	100	51	0	0	100	100	100	24	10	54	16	6	0	0
September 2026	40	0	0	0	0	100	90	21	0	0	100	100	100	16	6	48	11	3	0	0
September 2027	33	0	0	0	0	100	55	0	0	0	100	100	95	11	4	42	7	0	0	0
September 2028	26	0	0	0	0	100	22	0	0	0	100	100	72	7	2	35	3	0	0	0
September 2029	18	0	0	0	0	100	0	0	0	0	100	92	51	4	1	28	0	0	0	0
September 2030	10	0	0	0	0	100	0	0	0	0	100	63	34	2	1	21	0	0	0	0
September 2031	1	0	0	0	0	100	0	0	0	0	100	36	19	1	*	14	0	0	0	0
September 2032	0	0	0	0	0	44	0	0	0	0	100	11	6	*	*	6	0	0	0	0
September 2033	0	0	0	0	0	0	0	0	0	0	75	0	0	0	0	0	0	0	0	0
September 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	9.9	5.1	4.0	2.1	1.7	17.9	13.2	11.1	5.9	4.8	19.4	16.5	15.3	9.8	8.1	10.9	6.2	4.9	2.5	2.1

Date	EA, EC and EI† Classes						EW Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	157%	200%	400%	500%	0%	100%	157%	200%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	95	88	85	82	72	67	100	100	100	100	100	100
September 2016	90	76	71	67	50	42	100	100	100	100	100	100
September 2017	85	65	58	53	34	27	100	100	100	100	100	100
September 2018	80	55	47	42	23	16	100	100	100	100	100	100
September 2019	74	46	38	33	15	9	100	100	100	100	100	100
September 2020	68	37	30	25	9	5	100	100	100	100	100	100
September 2021	62	29	22	18	5	2	100	100	100	100	100	100
September 2022	55	22	16	12	3	*	100	100	100	100	100	100
September 2023	48	16	11	8	1	0	100	100	100	100	100	68
September 2024	41	10	6	4	0	0	100	100	100	100	75	33
September 2025	33	4	2	1	0	0	100	100	100	100	32	13
September 2026	25	0	0	0	0	0	100	62	40	28	5	2
September 2027	16	0	0	0	0	0	100	0	0	0	0	0
September 2028	8	0	0	0	0	0	100	0	0	0	0	0
September 2029	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	8.3	5.0	4.4	4.0	2.6	2.2	14.9	12.1	12.0	11.9	10.7	9.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	HA Class PSA Prepayment Assumption 0%	100%	126%	300%	400%	VA Class PSA Prepayment Assumption 0%	100%	126%	300%	400%	VB Class PSA Prepayment Assumption 0%	100%	126%	300%	400%	HZ Class PSA Prepayment Assumption 0%	100%	126%	300%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	98	91	89	78	71	92	92	92	92	92	100	100	100	100	100	103	103	103	103	103
September 2016	96	81	77	55	44	85	85	85	85	85	100	100	100	100	100	106	106	106	106	106
September 2017	94	71	66	37	24	77	77	77	77	77	100	100	100	100	100	109	109	109	109	109
September 2018	92	62	56	23	8	68	68	68	68	68	100	100	100	100	100	113	113	113	113	113
September 2019	90	54	47	11	0	60	60	60	60	19	100	100	100	100	100	116	116	116	116	116
September 2020	87	46	39	2	0	51	51	51	51	0	100	100	100	100	27	120	120	120	120	120
September 2021	85	39	31	0	0	42	42	42	0	0	100	100	100	74	0	123	123	123	123	100
September 2022	82	33	24	0	0	33	33	33	0	0	100	100	100	10	0	127	127	127	127	74
September 2023	79	26	18	0	0	23	23	23	0	0	100	100	100	0	0	131	131	131	105	54
September 2024	76	21	12	0	0	13	13	13	0	0	100	100	100	0	0	135	135	135	83	40
September 2025	73	15	7	0	0	3	3	3	0	0	100	100	100	0	0	139	139	139	66	29
September 2026	70	10	2	0	0	0	0	0	0	0	95	95	95	0	0	143	143	143	52	21
September 2027	66	6	0	0	0	0	0	0	0	0	88	88	66	0	0	148	148	148	40	15
September 2028	63	1	0	0	0	0	0	0	0	0	80	80	20	0	0	152	152	152	31	11
September 2029	59	0	0	0	0	0	0	0	0	0	72	45	0	0	0	157	157	144	24	8
September 2030	55	0	0	0	0	0	0	0	0	0	64	2	0	0	0	162	162	125	19	6
September 2031	50	0	0	0	0	0	0	0	0	0	56	0	0	0	0	166	143	108	14	4
September 2032	46	0	0	0	0	0	0	0	0	0	48	0	0	0	0	171	124	92	11	3
September 2033	41	0	0	0	0	0	0	0	0	0	39	0	0	0	0	177	107	78	8	2
September 2034	36	0	0	0	0	0	0	0	0	0	30	0	0	0	0	182	92	66	6	1
September 2035	30	0	0	0	0	0	0	0	0	0	21	0	0	0	0	188	77	54	4	1
September 2036	24	0	0	0	0	0	0	0	0	0	11	0	0	0	0	193	64	44	3	1
September 2037	18	0	0	0	0	0	0	0	0	0	1	0	0	0	0	199	51	35	2	*
September 2038	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	200	40	27	2	*
September 2039	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	200	29	19	1	*
September 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	188	19	12	1	*
September 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	145	10	7	*	*
September 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	99	2	1	*	*
September 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	51	0	0	0	0
September 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	15.8	6.1	5.2	2.6	2.0	6.0	6.0	6.0	4.8	4.0	17.6	14.7	13.3	7.4	5.7	28.0	21.2	19.8	12.2	9.6

Date	GH, GB, GI†, GC, GD and GE Classes PSA Prepayment Assumption 0%	100%	162%	200%	400%	500%	GV Class PSA Prepayment Assumption 0%	100%	162%	200%	400%	500%	VG Class PSA Prepayment Assumption 0%	100%	162%	200%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	98	91	88	85	73	67	93	93	93	93	93	93	100	100	100	100	100	100
September 2016	97	82	75	70	48	38	85	85	85	85	85	85	100	100	100	100	100	100
September 2017	95	73	63	57	29	18	77	77	77	77	77	77	100	100	100	100	100	100
September 2018	93	65	52	45	15	4	69	69	69	69	69	69	100	100	100	100	100	100
September 2019	91	58	43	35	4	0	60	60	60	60	60	0	100	100	100	100	100	64
September 2020	89	50	34	26	0	0	51	51	51	51	0	0	100	100	100	100	94	0
September 2021	87	44	27	18	0	0	42	42	42	42	0	0	100	100	100	100	0	0
September 2022	85	38	20	12	0	0	33	33	33	33	0	0	100	100	100	100	0	0
September 2023	82	32	14	6	0	0	23	23	23	23	0	0	100	100	100	100	0	0
September 2024	79	26	9	1	0	0	13	13	13	13	0	0	100	100	100	100	0	0
September 2025	77	21	4	0	0	0	2	2	2	0	0	0	100	100	100	37	0	0
September 2026	74	17	*	0	0	0	0	0	0	0	0	0	86	86	86	0	0	0
September 2027	70	12	0	0	0	0	0	0	0	0	0	0	68	68	0	0	0	0
September 2028	67	8	0	0	0	0	0	0	0	0	0	0	50	50	0	0	0	0
September 2029	63	4	0	0	0	0	0	0	0	0	0	0	31	31	0	0	0	0
September 2030	60	1	0	0	0	0	0	0	0	0	0	0	11	11	0	0	0	0
September 2031	56	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2032	51	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2033	47	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2034	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2035	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2036	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2037	26	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2038	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2039	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2040	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.9	6.8	4.8	4.1	2.2	1.8	6.0	6.0	6.0	6.0	4.5	3.8	14.0	14.0	12.4	10.9	6.3	5.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	GZ Class PSA Prepayment Assumption 0%	100%	162%	200%	400%	500%	GL Class PSA Prepayment Assumption 0%	100%	162%	200%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	104	104	104	104	104	104	100	100	100	100	100	100
September 2016	107	107	107	107	107	107	100	100	100	100	100	100
September 2017	111	111	111	111	111	111	100	100	100	100	100	100
September 2018	115	115	115	115	115	115	100	100	100	100	100	100
September 2019	119	119	119	119	119	119	100	100	100	100	100	78
September 2020	123	123	123	123	123	95	100	100	100	100	85	53
September 2021	128	128	128	128	112	64	100	100	100	100	63	36
September 2022	132	132	132	132	83	44	100	100	100	100	46	24
September 2023	137	137	137	137	61	30	100	100	100	100	34	17
September 2024	142	142	142	142	45	20	100	100	100	100	25	11
September 2025	147	147	147	147	33	13	100	100	100	89	18	8
September 2026	152	152	152	134	24	9	100	100	100	75	13	5
September 2027	158	158	156	112	17	6	100	100	87	63	10	3
September 2028	163	163	134	94	12	4	100	100	75	53	7	2
September 2029	169	169	114	78	9	3	100	100	64	44	5	1
September 2030	175	175	97	65	6	2	100	100	54	36	4	1
September 2031	178	161	82	53	5	1	100	90	46	30	3	1
September 2032	178	140	68	43	3	1	100	79	38	24	2	*
September 2033	178	121	57	35	2	*	100	68	32	20	1	*
September 2034	178	103	46	28	2	*	100	58	26	16	1	*
September 2035	178	87	37	22	1	*	100	49	21	12	1	*
September 2036	178	71	29	17	1	*	100	40	17	9	*	*
September 2037	178	57	23	13	*	*	100	32	13	7	*	*
September 2038	178	44	17	9	*	*	100	24	9	5	*	*
September 2039	178	31	12	6	*	*	100	18	6	3	*	*
September 2040	178	20	7	4	*	*	100	11	4	2	*	*
September 2041	169	10	3	2	*	*	95	5	2	1	*	*
September 2042	116	0	0	0	0	0	65	0	0	0	0	0
September 2043	60	0	0	0	0	0	33	0	0	0	0	0
September 2044	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.5	21.3	18.1	16.3	9.8	8.0	28.5	21.3	17.5	15.4	8.7	7.0

Date	FL and SL† Classes PSA Prepayment Assumption 0%	100%	125%	200%	275%	500%	700%	900%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100
September 2015	99	92	91	86	82	69	57	45	33
September 2016	98	85	82	75	67	47	32	20	11
September 2017	97	78	75	64	55	32	18	9	4
September 2018	96	72	67	55	45	22	10	4	1
September 2019	95	66	61	47	36	15	6	2	*
September 2020	93	60	55	41	30	10	3	1	*
September 2021	92	55	49	35	24	7	2	*	*
September 2022	90	50	44	30	19	5	1	*	*
September 2023	89	45	39	25	16	3	1	*	*
September 2024	87	41	35	21	13	2	*	*	*
September 2025	85	37	31	18	10	1	*	*	*
September 2026	83	33	27	15	8	1	*	*	*
September 2027	80	30	24	13	6	1	*	*	*
September 2028	78	26	21	10	5	*	*	*	*
September 2029	75	23	18	9	4	*	*	*	*
September 2030	73	20	16	7	3	*	*	*	*
September 2031	70	18	13	6	2	*	*	*	0
September 2032	66	15	11	5	2	*	*	*	0
September 2033	63	13	9	4	1	*	*	*	0
September 2034	59	10	8	3	1	*	*	*	0
September 2035	55	8	6	2	1	*	*	*	0
September 2036	50	6	4	1	*	*	*	0	0
September 2037	46	5	3	1	*	*	*	0	0
September 2038	40	3	2	1	*	*	*	0	0
September 2039	35	1	1	*	*	*	*	0	0
September 2040	29	0	0	0	0	0	0	0	0
September 2041	22	0	0	0	0	0	0	0	0
September 2042	16	0	0	0	0	0	0	0	0
September 2043	8	0	0	0	0	0	0	0	0
September 2044	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.2	9.5	8.5	6.2	4.8	2.7	1.8	1.3	0.9

Date	L, LI†, LA and LB Classes PSA Prepayment Assumption 0%	100%	125%	200%	275%	500%	700%	900%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100
September 2015	98	89	87	87	87	86	70	54	39
September 2016	96	78	74	74	74	57	37	21	8
September 2017	93	68	63	63	63	37	18	6	0
September 2018	91	58	52	52	52	23	8	0	0
September 2019	88	49	42	42	42	14	1	0	0
September 2020	85	41	33	33	33	7	0	0	0
September 2021	82	33	26	26	26	3	0	0	0
September 2022	79	25	20	20	20	0	0	0	0
September 2023	76	18	15	15	15	0	0	0	0
September 2024	72	11	10	10	10	0	0	0	0
September 2025	68	7	7	7	7	0	0	0	0
September 2026	64	4	4	4	4	0	0	0	0
September 2027	60	2	2	2	2	0	0	0	0
September 2028	56	*	*	*	*	0	0	0	0
September 2029	51	0	0	0	0	0	0	0	0
September 2030	46	0	0	0	0	0	0	0	0
September 2031	40	0	0	0	0	0	0	0	0
September 2032	34	0	0	0	0	0	0	0	0
September 2033	28	0	0	0	0	0	0	0	0
September 2034	21	0	0	0	0	0	0	0	0
September 2035	14	0	0	0	0	0	0	0	0
September 2036	6	0	0	0	0	0	0	0	0
September 2037	0	0	0	0	0	0	0	0	0
September 2038	0	0	0	0	0	0	0	0	0
September 2039	0	0	0	0	0	0	0	0	0
September 2040	0	0	0	0	0	0	0	0	0
September 2041	0	0	0	0	0	0	0	0	0
September 2042	0	0	0	0	0	0	0	0	0
September 2043	0	0	0	0	0	0	0	0	0
September 2044	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	14.0	5.3	4.9	4.9	4.9	2.8	1.9	1.3	1.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	LM Class PSA Prepayment Assumption									LN Class PSA Prepayment Assumption								
	0%	100%	125%	200%	275%	500%	700%	900%	1100%	0%	100%	125%	200%	275%	500%	700%	900%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2016	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2017	100	100	100	100	100	100	100	100	70	100	100	100	100	100	100	100	100	100
September 2018	100	100	100	100	100	100	100	81	5	100	100	100	100	100	100	100	100	100
September 2019	100	100	100	100	100	100	100	21	0	100	100	100	100	100	100	100	100	39
September 2020	100	100	100	100	100	100	60	0	0	100	100	100	100	100	100	100	79	13
September 2021	100	100	100	100	100	100	22	0	0	100	100	100	100	100	100	100	35	4
September 2022	100	100	100	100	100	97	0	0	0	100	100	100	100	100	100	100	16	1
September 2023	100	100	100	100	100	57	0	0	0	100	100	100	100	100	100	56	7	*
September 2024	100	100	100	100	100	29	0	0	0	100	100	100	100	100	100	31	3	*
September 2025	100	100	100	100	100	10	0	0	0	100	100	100	100	100	100	17	1	*
September 2026	100	100	100	100	100	0	0	0	0	100	100	100	100	100	92	10	1	*
September 2027	100	100	100	100	100	0	0	0	0	100	100	100	100	100	61	5	*	*
September 2028	100	100	100	100	100	0	0	0	0	100	100	100	100	100	40	3	*	*
September 2029	100	76	76	76	76	0	0	0	0	100	100	100	100	100	27	2	*	*
September 2030	100	53	53	53	53	0	0	0	0	100	100	100	100	100	17	1	*	*
September 2031	100	34	34	34	34	0	0	0	0	100	100	100	100	100	11	*	*	*
September 2032	100	19	19	19	19	0	0	0	0	100	100	100	100	100	7	*	*	*
September 2033	100	7	7	7	7	0	0	0	0	100	100	100	100	100	4	*	*	*
September 2034	100	0	0	0	0	0	0	0	0	100	92	92	92	92	3	*	*	*
September 2035	100	0	0	0	0	0	0	0	0	100	65	65	65	65	2	*	*	0
September 2036	100	0	0	0	0	0	0	0	0	100	44	44	44	44	1	*	*	0
September 2037	68	0	0	0	0	0	0	0	0	100	28	28	28	28	*	*	*	0
September 2038	0	0	0	0	0	0	0	0	0	16	16	16	16	16	*	*	*	0
September 2039	0	0	0	0	0	0	0	0	0	6	6	6	6	6	*	*	*	0
September 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	23.1	16.4	16.4	16.4	16.4	9.4	6.4	4.5	3.3	23.7	22.0	22.0	22.0	22.0	14.2	9.7	7.0	5.1

Date	LZ Class PSA Prepayment Assumption									LC Class PSA Prepayment Assumption								
	0%	100%	125%	200%	275%	500%	700%	900%	1100%	0%	100%	125%	200%	275%	500%	700%	900%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	103	103	103	82	61	0	0	0	0	98	90	88	88	88	87	73	59	44
September 2016	106	106	106	69	34	0	0	0	0	96	80	77	77	77	61	43	28	17
September 2017	109	109	109	60	16	0	0	0	0	94	71	66	66	66	43	26	15	6
September 2018	113	113	113	55	5	0	0	0	0	92	62	57	57	57	30	16	8	*
September 2019	116	116	116	52	1	0	0	0	0	89	54	48	48	48	22	11	2	0
September 2020	120	120	119	52	*	0	0	0	0	87	46	40	40	40	16	6	0	0
September 2021	123	123	119	51	*	0	0	0	0	84	39	33	33	33	12	2	0	0
September 2022	127	127	117	48	*	0	0	0	0	81	32	27	27	27	9	0	0	0
September 2023	131	131	112	45	*	0	0	0	0	78	25	23	23	23	5	0	0	0
September 2024	135	135	107	41	*	0	0	0	0	75	19	19	19	19	3	0	0	0
September 2025	139	128	100	37	*	0	0	0	0	71	16	16	16	16	1	0	0	0
September 2026	143	120	92	33	*	0	0	0	0	68	13	13	13	13	0	0	0	0
September 2027	148	111	84	30	*	0	0	0	0	64	11	11	11	11	0	0	0	0
September 2028	152	101	76	26	*	0	0	0	0	60	9	9	9	9	0	0	0	0
September 2029	157	92	68	22	*	0	0	0	0	55	7	7	7	7	0	0	0	0
September 2030	162	82	60	19	*	0	0	0	0	51	5	5	5	5	0	0	0	0
September 2031	166	72	52	16	*	0	0	0	0	46	3	3	3	3	0	0	0	0
September 2032	171	63	45	13	*	0	0	0	0	40	2	2	2	2	0	0	0	0
September 2033	177	54	38	11	*	0	0	0	0	35	1	1	1	1	0	0	0	0
September 2034	182	45	31	9	*	0	0	0	0	29	0	0	0	0	0	0	0	0
September 2035	188	36	25	7	*	0	0	0	0	22	0	0	0	0	0	0	0	0
September 2036	193	28	19	5	*	0	0	0	0	15	0	0	0	0	0	0	0	0
September 2037	199	20	13	3	*	0	0	0	0	6	0	0	0	0	0	0	0	0
September 2038	191	13	8	2	*	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2039	165	6	4	1	*	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2040	137	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2041	107	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2042	74	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2043	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.1	17.7	16.3	8.4	1.7	0.5	0.3	0.2	0.1	14.9	6.4	6.0	6.0	6.0	3.4	2.3	1.6	1.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

LD Class

Date	PSA Prepayment Assumption								
	0%	100%	125%	200%	275%	500%	700%	900%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100
September 2015	98	89	87	87	87	87	72	57	42
September 2016	96	79	76	76	76	59	40	25	13
September 2017	94	70	65	65	65	40	22	10	3
September 2018	91	60	55	55	55	27	12	4	*
September 2019	89	52	45	45	45	18	6	1	0
September 2020	86	44	37	37	37	12	3	0	0
September 2021	83	36	29	29	29	8	1	0	0
September 2022	80	29	24	24	24	5	0	0	0
September 2023	77	22	19	19	19	3	0	0	0
September 2024	74	15	15	15	15	1	0	0	0
September 2025	70	12	12	12	12	1	0	0	0
September 2026	66	9	9	9	9	0	0	0	0
September 2027	62	7	7	7	7	0	0	0	0
September 2028	58	5	5	5	5	0	0	0	0
September 2029	53	4	4	4	4	0	0	0	0
September 2030	48	3	3	3	3	0	0	0	0
September 2031	43	2	2	2	2	0	0	0	0
September 2032	37	1	1	1	1	0	0	0	0
September 2033	31	*	*	*	*	0	0	0	0
September 2034	25	0	0	0	0	0	0	0	0
September 2035	18	0	0	0	0	0	0	0	0
September 2036	11	0	0	0	0	0	0	0	0
September 2037	3	0	0	0	0	0	0	0	0
September 2038	0	0	0	0	0	0	0	0	0
September 2039	0	0	0	0	0	0	0	0	0
September 2040	0	0	0	0	0	0	0	0	0
September 2041	0	0	0	0	0	0	0	0	0
September 2042	0	0	0	0	0	0	0	0	0
September 2043	0	0	0	0	0	0	0	0	0
September 2044	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	14.5	5.9	5.4	5.4	5.4	3.1	2.1	1.5	1.1

LP Class

Date	PSA Prepayment Assumption								
	0%	100%	125%	200%	275%	500%	700%	900%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100
September 2015	100	100	100	100	100	100	100	100	100
September 2016	100	100	100	100	100	100	100	100	100
September 2017	100	100	100	100	100	100	100	100	77
September 2018	100	100	100	100	100	100	100	85	25
September 2019	100	100	100	100	100	100	100	38	8
September 2020	100	100	100	100	100	100	69	17	3
September 2021	100	100	100	100	100	100	39	8	1
September 2022	100	100	100	100	100	98	22	3	*
September 2023	100	100	100	100	100	66	12	2	*
September 2024	100	100	100	100	100	45	7	1	*
September 2025	100	100	100	100	100	30	4	*	*
September 2026	100	100	100	100	100	20	2	*	*
September 2027	100	100	100	100	100	13	1	*	*
September 2028	100	100	100	100	100	9	1	*	*
September 2029	100	81	81	81	81	6	*	*	*
September 2030	100	63	63	63	63	4	*	*	*
September 2031	100	49	49	49	49	2	*	*	*
September 2032	100	37	37	37	37	2	*	*	*
September 2033	100	28	28	28	28	1	*	*	*
September 2034	100	20	20	20	20	1	*	*	0
September 2035	100	14	14	14	14	*	*	*	0
September 2036	100	10	10	10	10	*	*	*	0
September 2037	75	6	6	6	6	*	*	*	0
September 2038	3	3	3	3	3	*	*	*	0
September 2039	1	1	1	1	1	*	*	0	0
September 2040	0	0	0	0	0	0	0	0	0
September 2041	0	0	0	0	0	0	0	0	0
September 2042	0	0	0	0	0	0	0	0	0
September 2043	0	0	0	0	0	0	0	0	0
September 2044	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	23.3	17.6	17.6	17.6	17.6	10.5	7.1	5.1	3.7

KA, KI†, JB and KC Classes

Date	PSA Prepayment Assumption					
	0%	100%	250%	500%	650%	800%
Initial Percent	100	100	100	100	100	100
September 2015	97	89	80	65	56	46
September 2016	94	79	64	40	29	19
September 2017	91	70	50	24	13	5
September 2018	87	62	38	13	4	0
September 2019	84	54	29	6	0	0
September 2020	80	46	21	1	0	0
September 2021	75	39	15	0	0	0
September 2022	71	33	10	0	0	0
September 2023	66	27	6	0	0	0
September 2024	61	21	2	0	0	0
September 2025	56	16	0	0	0	0
September 2026	51	11	0	0	0	0
September 2027	45	7	0	0	0	0
September 2028	38	3	0	0	0	0
September 2029	32	0	0	0	0	0
September 2030	24	0	0	0	0	0
September 2031	17	0	0	0	0	0
September 2032	9	0	0	0	0	0
September 2033	*	0	0	0	0	0
September 2034	0	0	0	0	0	0
Weighted Average Life (years)**	11.3	6.1	3.7	2.0	1.5	1.2

KY Class

Date	PSA Prepayment Assumption					
	0%	100%	250%	500%	650%	800%
Initial Percent	100	100	100	100	100	100
September 2015	100	100	100	100	100	100
September 2016	100	100	100	100	100	100
September 2017	100	100	100	100	100	100
September 2018	100	100	100	100	100	76
September 2019	100	100	100	100	82	37
September 2020	100	100	100	100	47	18
September 2021	100	100	100	69	27	9
September 2022	100	100	100	45	15	4
September 2023	100	100	100	29	8	2
September 2024	100	100	100	18	5	1
September 2025	100	100	93	11	2	*
September 2026	100	100	68	7	1	*
September 2027	100	100	48	4	1	*
September 2028	100	100	32	2	*	*
September 2029	100	87	19	1	*	*
September 2030	100	48	10	*	*	*
September 2031	100	11	2	*	*	*
September 2032	100	0	0	0	0	0
September 2033	100	0	0	0	0	0
September 2034	0	0	0	0	0	0
Weighted Average Life (years)**	19.5	16.0	13.2	8.4	6.4	5.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

	BD, BI†, BC and BA Classes							BW Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption						
Date	0%	100%	210%	400%	500%	600%	800%	0%	100%	210%	400%	500%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	97	90	85	74	69	64	53	100	100	100	100	100	100	100
September 2016	94	80	69	51	42	34	20	100	100	100	100	100	100	100
September 2017	90	71	55	33	24	16	3	100	100	100	100	100	100	100
September 2018	87	62	44	21	12	5	0	100	100	100	100	100	100	63
September 2019	83	54	34	11	3	0	0	100	100	100	100	100	82	31
September 2020	79	46	26	4	0	0	0	100	100	100	100	83	50	15
September 2021	75	39	19	0	0	0	0	100	100	100	95	54	30	7
September 2022	70	33	13	0	0	0	0	100	100	100	67	35	18	4
September 2023	65	26	8	0	0	0	0	100	100	100	47	23	10	2
September 2024	60	21	4	0	0	0	0	100	100	100	33	15	6	1
September 2025	54	15	*	0	0	0	0	100	100	100	22	9	3	*
September 2026	49	11	0	0	0	0	0	100	100	77	15	6	2	*
September 2027	42	6	0	0	0	0	0	100	100	58	10	3	1	*
September 2028	36	2	0	0	0	0	0	100	100	42	6	2	1	*
September 2029	29	0	0	0	0	0	0	100	84	29	4	1	*	*
September 2030	22	0	0	0	0	0	0	100	57	18	2	1	*	*
September 2031	14	0	0	0	0	0	0	100	31	9	1	*	*	*
September 2032	5	0	0	0	0	0	0	100	7	2	*	*	*	*
September 2033	0	0	0	0	0	0	0	73	0	0	0	0	0	0
September 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	11.0	6.1	4.1	2.5	2.0	1.7	1.3	19.3	16.3	13.9	9.5	7.9	6.6	4.8

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See "Description of the Certificates—Special Characteristics of the Residual Certificates" and "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Treasury Department regulations (the "Regulations") provide that a transfer of a "noneconomic residual interest" will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had "improper knowledge" at the time of the transfer. See "Description of the Certificates—Special Characteristics of the Residual Certificates" in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption "Material Federal Income Tax Consequences" in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under "Description of the Certificates—General—*Structure*." The Regular Classes will be designated as "regular interests" and the Residual Classes will be designated as the "residual interests" in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as "regular or residual interests in a REMIC" for domestic building and loan associations, as "real estate assets" for real estate investment trusts, and, except for the Residual Classes, as "qualified mortgages" for other REMICs. See "Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes" in the REMIC Prospectus.

Notwithstanding the foregoing, the Mortgage Loans underlying the Group 4 MBS have loan-to-value ratios at origination ranging from greater than 105% up to 125%. See "Description of the Certificates—The MBS" in this prospectus supplement. A portion of the Group 4 Classes may not be treated as "real estate assets" within the meaning of section 856(c)(5)(B) of the Code. See "Material Federal Income Tax Consequences—Special Tax Attributes" in the MBS Prospectus dated March 1, 2013. Accordingly, special tax considerations may apply to a real estate investment trust that holds a REMIC Certificate of a Group 4 Class, and we may be obligated to provide additional information, pursuant to Regulations under section 6049 of the Code, on such Classes. See "Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes" in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Accrual Classes, the Notional Classes and the LN Class will be issued with original issue discount ("OID"), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*" in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

Group	Prepayment Assumption
1	161% PSA
2	157% PSA
3	126% PSA
4	162% PSA
5	200% PSA
6	250% PSA
7	210% PSA

See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or at any other rate. See "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement and "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the "residual interest" in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see "Material Federal Income Tax Consequences" in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a "Combination RCR Certificate") will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a "Strip RCR Certificate") will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. All of the RCR Certificates are Combination RCR Certificates. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates" in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to Wells Fargo Securities, LLC (the "Dealer") in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. K&L Gates LLP will provide legal representation for the Dealer.

Schedule 1

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
DA	$73,199,000	DG	$83,708,000	SEQ	3.0%	FIX	3136ALCV1	June 2033
D	10,509,000							
Recombination 2								
GV	3,532,000	GL(3)	13,158,266	SEQ	3.5	FIX	3136ALCW9	October 2044
VG	2,250,000							
GZ	7,376,266							
Recombination 3								
GB	25,000,000	GC	25,000,000	SEQ	3.0	FIX	3136ALCX7	August 2041
GI	3,571,428(4)							
Recombination 4								
GB	25,000,000	GD	25,000,000	SEQ	3.5	FIX	3136ALCY5	August 2041
GI	7,142,857(4)							
Recombination 5								
GB	25,000,000	GE	25,000,000	SEQ	4.0	FIX	3136ALCZ2	August 2041
GI	10,714,285(4)							
Recombination 6								
L	29,408,000	LA	29,408,000	PAC/AD	3.0	FIX	3136ALDA6	January 2044
LI	5,881,600(4)							
Recombination 7								
L	29,408,000	LB	29,408,000	PAC/AD	2.5	FIX	3136ALDB4	January 2044
LI	2,940,800(4)							
Recombination 8								
L	14,704,000	LC	16,204,000	PAC/AD	3.0	FIX	3136ALDC2	September 2044
LI	2,940,800(4)							
LM	1,500,000							
Recombination 9								
L	29,408,000	LD	30,908,000	PAC/AD	3.0	FIX	3136ALDD0	September 2044
LI	5,881,600(4)							
LM	1,500,000							

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 10								
LM	$ 1,500,000	LP	$ 1,918,000	PAC/AD	3.0%	FIX	3136ALDE8	October 2044
LN	418,000							
Recombination 11								
KA	56,800,000	JB	56,800,000	SEQ	3.0	FIX	3136ALDF5	November 2033
KI	8,114,286(4)							
Recombination 12								
KA	56,800,000	KC	56,800,000	SEQ	3.0	FIX	3136ALDG3	November 2033
KI	8,114,286(4)							
Recombination 13								
BD	88,549,000	BC	88,549,000	SEQ	3.0	FIX	3136AK7J6	June 2033
BI	12,649,857(4)							
Recombination 14								
BD	88,549,000	BA	88,549,000	SEQ	3.5	FIX	3136AK7K3	June 2033
BI	25,299,714(4)							

(1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General— *Authorized Denominations”* in this prospectus supplement.

(2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

(3) Principal payments on the REMIC Certificates in Recombination 2 from the GZ Accrual Amount will be paid as interest on the related RCR Certificates, and thus will not reduce the principal balances of those RCR Certificates.

(4) Notional principal balances. These Classes are Interest Only Classes. See page S-6 for a description of how their notional principal balances are calculated.

Principal Balance Schedule

Aggregate Group Planned Balances

Distribution Date	Planned Balance
Initial Balance	$31,326,000.00
October 2014	30,989,364.49
November 2014	30,654,839.33
December 2014	30,322,410.16
January 2015	29,992,062.69
February 2015	29,663,782.74
March 2015	29,337,556.20
April 2015	29,013,369.08
May 2015	28,691,207.46
June 2015	28,371,057.51
July 2015	28,052,905.49
August 2015	27,736,737.76
September 2015	27,422,540.74
October 2015	27,110,300.98
November 2015	26,800,005.07
December 2015	26,491,639.72
January 2016	26,185,191.70
February 2016	25,880,647.89
March 2016	25,577,995.25
April 2016	25,277,220.79
May 2016	24,978,311.65
June 2016	24,681,255.03
July 2016	24,386,038.21
August 2016	24,092,648.55
September 2016	23,801,073.50
October 2016	23,511,300.59
November 2016	23,223,317.43
December 2016	22,937,111.70
January 2017	22,652,671.16
February 2017	22,369,983.67
March 2017	22,089,037.14
April 2017	21,809,819.57
May 2017	21,532,319.04
June 2017	21,256,523.70
July 2017	20,982,421.78
August 2017	20,710,001.58
September 2017	20,439,251.49
October 2017	20,170,159.95
November 2017	19,902,715.49
December 2017	19,636,906.71
January 2018	19,372,722.29
February 2018	19,110,150.97
March 2018	18,849,181.57
April 2018	18,589,802.98
May 2018	18,332,004.15
June 2018	18,075,774.13
July 2018	17,821,102.02
August 2018	17,567,976.98
September 2018	17,316,388.25
October 2018	17,066,325.14
November 2018	16,817,777.04
December 2018	16,570,733.38
January 2019	16,325,183.69
February 2019	16,081,117.53
March 2019	15,838,524.56
April 2019	15,597,394.49
May 2019	$15,357,717.10
June 2019	15,119,482.23
July 2019	14,882,679.78
August 2019	14,647,299.74
September 2019	14,413,332.14
October 2019	14,180,767.08
November 2019	13,949,594.73
December 2019	13,719,805.30
January 2020	13,491,389.10
February 2020	13,264,336.46
March 2020	13,038,637.81
April 2020	12,815,112.06
May 2020	12,595,224.69
June 2020	12,378,918.24
July 2020	12,166,136.13
August 2020	11,956,822.69
September 2020	11,750,923.08
October 2020	11,548,383.32
November 2020	11,349,150.27
December 2020	11,153,171.62
January 2021	10,960,395.86
February 2021	10,770,772.29
March 2021	10,584,250.99
April 2021	10,400,782.81
May 2021	10,220,319.38
June 2021	10,042,813.07
July 2021	9,868,216.98
August 2021	9,696,484.97
September 2021	9,527,571.58
October 2021	9,361,432.07
November 2021	9,198,022.42
December 2021	9,037,299.25
January 2022	8,879,219.90
February 2022	8,723,742.33
March 2022	8,570,825.20
April 2022	8,420,427.77
May 2022	8,272,509.96
June 2022	8,127,032.31
July 2022	7,983,955.97
August 2022	7,843,242.69
September 2022	7,704,854.84
October 2022	7,568,755.35
November 2022	7,434,907.74
December 2022	7,303,276.09
January 2023	7,173,825.06
February 2023	7,046,519.83
March 2023	6,921,326.15
April 2023	6,798,210.30
May 2023	6,677,139.07
June 2023	6,558,079.80
July 2023	6,441,000.29
August 2023	6,325,868.90
September 2023	6,212,654.45
October 2023	6,101,326.25
November 2023	5,991,854.10
December 2023	5,884,208.26
January 2024	$ 5,778,359.47
February 2024	5,674,278.91
March 2024	5,571,938.22
April 2024	5,471,309.50
May 2024	5,372,365.25
June 2024	5,275,078.43
July 2024	5,179,422.42
August 2024	5,085,371.01
September 2024	4,992,898.40
October 2024	4,901,979.19
November 2024	4,812,588.39
December 2024	4,724,701.41
January 2025	4,638,294.01
February 2025	4,553,342.37
March 2025	4,469,823.02
April 2025	4,387,712.86
May 2025	4,306,989.17
June 2025	4,227,629.56
July 2025	4,149,612.02
August 2025	4,072,914.87
September 2025	3,997,516.77
October 2025	3,923,396.71
November 2025	3,850,534.03
December 2025	3,778,908.38
January 2026	3,708,499.74
February 2026	3,639,288.39
March 2026	3,571,254.94
April 2026	3,504,380.28
May 2026	3,438,645.63
June 2026	3,374,032.49
July 2026	3,310,522.65
August 2026	3,248,098.19
September 2026	3,186,741.47
October 2026	3,126,435.15
November 2026	3,067,162.12
December 2026	3,008,905.58
January 2027	2,951,648.98
February 2027	2,895,376.03
March 2027	2,840,070.71
April 2027	2,785,717.22
May 2027	2,732,300.05
June 2027	2,679,803.91
July 2027	2,628,213.76
August 2027	2,577,514.80
September 2027	2,527,692.46
October 2027	2,478,732.41
November 2027	2,430,620.53
December 2027	2,383,342.94
January 2028	2,336,885.96
February 2028	2,291,236.16
March 2028	2,246,380.28
April 2028	2,202,305.32
May 2028	2,158,998.44
June 2028	2,116,447.02
July 2028	2,074,638.66
August 2028	2,033,561.13

Aggregate Group Planned Balances (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
September 2028	$ 1,993,202.42	September 2032	$ 707,141.43	September 2036	$ 185,759.69
October 2028	1,953,550.67	October 2032	690,606.87	October 2036	179,374.55
November 2028	1,914,594.26	November 2032	674,381.58	November 2036	173,122.43
December 2028	1,876,321.71	December 2032	658,460.30	December 2036	167,000.95
January 2029	1,838,721.76	January 2033	642,837.85	January 2037	161,007.77
February 2029	1,801,783.29	February 2033	627,509.11	February 2037	155,140.58
March 2029	1,765,495.40	March 2033	612,469.07	March 2037	149,397.12
April 2029	1,729,847.33	April 2033	597,712.81	April 2037	143,775.17
May 2029	1,694,828.50	May 2033	583,235.45	May 2037	138,272.54
June 2029	1,660,428.52	June 2033	569,032.23	June 2037	132,887.07
July 2029	1,626,637.13	July 2033	555,098.45	July 2037	127,616.66
August 2029	1,593,444.26	August 2033	541,429.48	August 2037	122,459.22
September 2029	1,560,839.98	September 2033	528,020.78	September 2037	117,412.71
October 2029	1,528,814.55	October 2033	514,867.87	October 2037	112,475.11
November 2029	1,497,358.35	November 2033	501,966.36	November 2037	107,644.45
December 2029	1,466,461.94	December 2033	489,311.91	December 2037	102,918.79
January 2030	1,436,116.02	January 2034	476,900.26	January 2038	98,296.21
February 2030	1,406,311.43	February 2034	464,727.24	February 2038	93,774.83
March 2030	1,377,039.18	March 2034	452,788.72	March 2038	89,352.80
April 2030	1,348,290.39	April 2034	441,080.64	April 2038	85,028.32
May 2030	1,320,056.36	May 2034	429,599.02	May 2038	80,799.59
June 2030	1,292,328.51	June 2034	418,339.94	June 2038	76,664.86
July 2030	1,265,098.39	July 2034	407,299.54	July 2038	72,622.40
August 2030	1,238,357.69	August 2034	396,474.03	August 2038	68,670.52
September 2030	1,212,098.25	September 2034	385,859.68	September 2038	64,807.54
October 2030	1,186,312.02	October 2034	375,452.81	October 2038	61,031.82
November 2030	1,160,991.09	November 2034	365,249.82	November 2038	57,341.76
December 2030	1,136,127.67	December 2034	355,247.16	December 2038	53,735.77
January 2031	1,111,714.11	January 2035	345,441.33	January 2039	50,212.29
February 2031	1,087,742.86	February 2035	335,828.89	February 2039	46,769.78
March 2031	1,064,206.51	March 2035	326,406.47	March 2039	43,406.75
April 2031	1,041,097.75	April 2035	317,170.75	April 2039	40,121.71
May 2031	1,018,409.42	May 2035	308,118.46	May 2039	36,913.21
June 2031	996,134.44	June 2035	299,246.37	June 2039	33,779.81
July 2031	974,265.87	July 2035	290,551.34	July 2039	30,720.12
August 2031	952,796.86	August 2035	282,030.25	August 2039	27,732.74
September 2031	931,720.68	September 2035	273,680.04	September 2039	24,816.32
October 2031	911,030.72	October 2035	265,497.71	October 2039	21,969.53
November 2031	890,720.46	November 2035	257,480.29	November 2039	19,191.06
December 2031	870,783.50	December 2035	249,624.88	December 2039	16,479.60
January 2032	851,213.52	January 2036	241,928.61	January 2040	13,833.90
February 2032	832,004.32	February 2036	234,388.68	February 2040	11,252.71
March 2032	813,149.81	March 2036	227,002.31	March 2040	8,734.80
April 2032	794,643.96	April 2036	219,766.79	April 2040	6,278.98
May 2032	776,480.89	May 2036	212,679.43	May 2040	3,884.05
June 2032	758,654.77	June 2036	205,737.61	June 2040	1,548.86
July 2032	741,159.89	July 2036	198,938.73	July 2040 and thereafter	0.00
August 2032	723,990.62	August 2036	192,280.26		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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$519,952,224

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Guaranteed REMIC Pass-Through Certificates Fannie Mae REMIC Trust 2014-63

PROSPECTUS SUPPLEMENT

Wells Fargo Securities

September 24, 2014