

**Prospectus Supplement  
(To REMIC Prospectus dated June 1, 2014)**

**\$332,523,102**



**FannieMae®**

**Guaranteed Pass-Through Certificates  
Fannie Mae Trust 2014-62**

**The Certificates**

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

**Payments to Certificateholders**

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

**The Fannie Mae Guaranty**

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

**The Trust and its Assets**

The trust assets will be divided into nine groups.

- Group 1 and Group 2 will consist of Fannie Mae MBS.
- Group 3, Group 4, Group 5, Group 6, Group 7, Group 8 and Group 9 will consist of underlying certificates backed by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed rate loans.

The mortgage loans backing the Group 7 Underlying Certificate have loan-to-value ratios in excess of 125%.

**Tax Treatment**

- Group 1, Group 2, Group 3, Group 4, Group 5, Group 6, Group 8 and Group 9 will together be treated as a REMIC for tax purposes.
- Group 7 will be treated as a grantor trust for tax purposes.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
AD(2) ...	1	\$44,754,000	SEG(PAC)/PAC/AD	2.5%	FIX	3136ALAA9	October 2043
AI(2) ...	1	6,393,428(3)	NTL	3.5	FIX/IO	3136ALAB7	October 2043
JA(2) ...	1	20,000,000	SEG(PAC)/PAC/AD	2.5	FIX	3136ALAC5	October 2043
JL(2) ...	1	2,857,142(3)	NTL	3.5	FIX/IO	3136ALAD3	October 2043
AT(2) ...	1	17,790,000	SEG(PAC)/TAC/AD	3.0	FIX	3136ALAE1	January 2044
TZ(2) ...	1	4,614,000	SEG(PAC)/SUP/AD	3.0	FIX/Z	3136ALAF8	January 2044
AY ...	1	5,025,000	PAC/AD	3.0	FIX	3136ALAG6	October 2044
ZA ...	1	10,000,000	SUP	3.0	FIX/Z	3136ALAH4	October 2044
FA(2) ...	1	17,030,500	PT	(4)	FLT	3136ALAJ0	October 2044
SA(2) ...	1	17,030,500(3)	NTL	(4)	INV/IO	3136ALAK7	October 2044
BA(2) ...	2	81,824,000	SEG(PAC)/PAC/AD	2.5	FIX	3136ALAL5	May 2044
BI(2) ...	2	10,228,000(3)	NTL	4.0	FIX/IO	3136ALAM3	May 2044
MB ...	2	19,902,000	SEG(PAC)/SUP/AD	3.0	FIX	3136ALAN1	June 2044
BY ...	2	2,779,000	PAC/AD	3.0	FIX	3136ALAP6	October 2044
ZB ...	2	15,000,000	SUP	3.0	FIX/Z	3136ALAQ4	October 2044
FB(2) ...	2	47,802,000	PT	(4)	FLT	3136ALAR2	October 2044
SB(2) ...	2	47,802,000(3)	NTL	(4)	INV/IO	3136ALAS0	October 2044

(Table continued on next page)

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The WA, AN, AC, AG, JB, WB, BD, BW, BC, CA and WC Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—Combination and Recombination—RCR Certificates" in the REMIC prospectus.

Because the mortgage loans backing the Group 7 Underlying Certificate have loan-to-value ratios in excess of 125%, the Group 7 Class and the WC Class (to the extent the WC Class represents beneficial ownership of an undivided interest in the Group 7 Class) are not eligible assets for a REMIC. See "Certain Additional Federal Income Tax Consequences" in this prospectus supplement and "Material Federal Income Tax Consequences—Special Tax Attributes" in the MBS Prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be September 30, 2014.

**Carefully consider the risk factors starting on page S-9 of this prospectus supplement and starting on page 14 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.**

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.



The date of this Prospectus Supplement is September 24, 2014

<i>Class</i>	<i>Group</i>	<i>Original Class Balance</i>	<i>Principal Type(1)</i>	<i>Interest Rate</i>	<i>Interest Type(1)</i>	<i>CUSIP Number</i>	<i>Final Distribution Date</i>
CN . . . .	3	\$ 6,050,232	SC/PT	3.5%	FIX	3136ALAT8	April 2044
CB(2) . . .	3	6,050,231	SC/PT	4.0	FIX	3136ALAU5	April 2044
CD(2) . . .	4	18,949,769	SC/PT	4.0	FIX	3136ALAV3	June 2043
FV(2) . . .	5	1,400,687	SC/PT	(4)	FLT	3136ALAW1	April 2044
VF(2) . . .	6	5,305,459	SC/PT	(4)	FLT	3136ALAX9	December 2042
WF(2) . . .	7	8,246,224	SC/PT	(4)	FLT	3136ALAY7	April 2044
VS(2) . . .	8	14,103,597(3)	NTL	(4)	INV/IO	3136ALAZ4	November 2039
WS(2) . . .	9	3,413,034(3)	NTL	(4)	INV/IO	3136ALBA8	July 2039
R . . . .	1-6, 8-9	0	NPR	0	NPR	3136ALBB6	October 2044
RL . . . .	1-6, 8-9	0	NPR	0	NPR	3136ALBC4	October 2044

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC prospectus.

(2) Exchangeable classes.

(3) Notional principal balances. These classes are interest only classes. See page S-6 for a description of how their notional principal balances are calculated.

(4) Based on LIBOR.

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## AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated June 1, 2014 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
  - March 1, 2013, for all MBS issued on or after March 1, 2013,
  - February 1, 2012, for all MBS issued on or after February 1, 2012 and prior to March 1, 2013,
  - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
  - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
  - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
  - January 1, 2006, for all other MBS(as applicable, the “MBS Prospectus”);
- if you are purchasing a Group 3, Group 4, Group 5, Group 6, Group 7, Group 8 or Group 9 Class or the R or RL Class, the disclosure documents relating to the applicable underlying certificates (the “Underlying Disclosure Documents”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus dated March 1, 2013.

The MBS Prospectus and the Underlying Disclosure Documents are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae  
MBS Helpline  
3900 Wisconsin Avenue, N.W., Area 2H-3S  
Washington, D.C. 20016  
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at [www.fanniemae.com](http://www.fanniemae.com).

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus and the Underlying Disclosure Documents by writing or calling the dealer at:

Deutsche Bank Securities Inc.  
Syndication Operations  
60 Wall Street  
New York, New York 10005  
(telephone 212-469-5000).

## SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of September 1, 2014. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

### Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Class 2014-17-DN REMIC Certificate
4	Class 2013-130-CG RCR Certificate
5	Class 2014-17-FE REMIC Certificate
6	Class 2012-133-JF REMIC Certificate Class 2012-134-FD REMIC Certificate Class 2012-134-FT RCR Certificate
7	Class 2014-15-FA Trust Certificate
8	Class 2009-87-YS RCR Certificate
9	Class 2012-17-WS RCR Certificate

### Group 1 and Group 2

#### Characteristics of the Trust MBS

	<u>Approximate Principal Balance</u>	<u>Pass- Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>
Group 1 MBS	\$119,213,500	3.50%	3.75% to 6.00%	241 to 360
Group 2 MBS	\$167,307,000	4.00%	4.25% to 6.50%	241 to 360

#### Assumed Characteristics of the Underlying Mortgage Loans

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
Group 1 MBS	\$119,213,500	360	348	10	4.08%
Group 2 MBS	\$167,307,000	360	355	5	4.61%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from those shown above, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*” in the REMIC Prospectus.

### **Group 3, Group 4, Group 5, Group 6, Group 7, Group 8 and Group 9**

Exhibit A describes the underlying certificates in Group 3, Group 4, Group 5, Group 6, Group 7, Group 8 and Group 9, including certain information about the related mortgage loans. To learn more about the underlying certificates, you should obtain from us the current class factors and the related disclosure documents as described on page S-3.

Each of the mortgage loans backing the Group 7 Underlying Certificate has a loan-to-value ratio greater than 125%.

### **Settlement Date**

We expect to issue the certificates on September 30, 2014.

### **Distribution Dates**

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

### **Record Date**

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

### **Book-Entry and Physical Certificates**

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>DTC Book-Entry</u>	<u>Physical</u>
All classes other than the FV, VF, WF, VS, WS, WC, R and RL Classes	FV, VF, WF, VS, WS and WC Classes	R and RL Classes

### **Exchanging Certificates Through Combination and Recombination**

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged trust certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

### **Interest Rates**

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the FA, SA, FB and SB Classes will bear interest at the initial interest rates listed below. The initial interest rates listed below for the FV, VF, WF, VS and WS Classes are assumed rates. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate(1)</u>
FA .....	0.606%	6.50%	0.45%	LIBOR + 45 basis points
SA .....	5.894%	6.05%	0.00%	6.05% – LIBOR
FB .....	0.556%	6.50%	0.40%	LIBOR + 40 basis points
SB .....	5.944%	6.10%	0.00%	6.10% – LIBOR
FV .....	0.706%(2)	6.50%	0.55%	LIBOR + 55 basis points
VF .....	0.506%(2)	6.50%	0.35%	LIBOR + 35 basis points
WF .....	0.606%(2)	6.50%	0.45%	LIBOR + 45 basis points
VS .....	5.994%(2)	6.15%	0.00%	6.15% – LIBOR
WS .....	6.394%(2)	6.55%	0.00%	6.55% – LIBOR

(1) We will establish LIBOR on the basis of the “ICE Method.”

(2) Assumed initial interest rates. The actual initial interest rates for these classes will be calculated on September 23, 2014 using the applicable formulas.

During each interest accrual period, the WC Class will bear interest at the applicable annual rate described under “Description of the Certificates—Distributions of Interest—*The WC Class*” in this prospectus supplement.

### Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
AI .....	14.2857130089% of the AD Class
JI .....	14.2857100000% of the JA Class
SA .....	100% of the FA Class
BI .....	12.5% of the BA Class
SB .....	100% of the FB Class
VS .....	100% of the notional principal balance of the Group 8 Underlying RCR Certificate
WS .....	100% of the notional principal balance of the Group 9 Underlying RCR Certificate

### Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

## Weighted Average Lives (years)\*

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>								
	<u>0%</u>	<u>84%</u>	<u>100%</u>	<u>175%</u>	<u>205%</u>	<u>250%</u>	<u>271%</u>	<u>410%</u>	<u>700%</u>
AD, AI, JA, JI, AC, AG and JB .....	13.2	5.8	5.8	5.8	5.8	5.8	5.8	4.2	2.6
AT .....	20.5	12.0	9.1	4.9	4.9	4.9	3.5	1.9	1.1
TZ .....	25.1	16.7	15.6	1.0	1.0	1.0	1.0	0.9	0.6
AY .....	26.3	20.2	19.8	19.8	19.8	19.8	18.7	13.4	7.7
ZA .....	28.4	23.5	22.5	16.6	11.5	2.1	1.5	0.7	0.4
FA, SA and WA .....	19.3	11.0	10.2	7.4	6.7	5.7	5.4	3.8	2.3
AN .....	24.0	14.0	11.3	4.1	4.1	4.1	3.0	1.7	1.0

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>										
	<u>0%</u>	<u>100%</u>	<u>110%</u>	<u>175%</u>	<u>205%</u>	<u>275%</u>	<u>307%</u>	<u>410%</u>	<u>800%</u>	<u>1200%</u>	<u>1800%</u>
BA, BI, BD, BW and BC ..	13.8	6.0	5.8	5.8	5.8	5.8	5.8	4.7	2.7	1.9	1.4
MB .....	24.2	13.4	12.3	5.3	5.3	5.3	3.2	2.2	1.2	0.9	0.6
BY .....	25.9	21.7	21.7	21.7	21.7	21.7	20.2	16.0	8.0	4.8	1.9
ZB .....	28.1	22.2	21.5	16.7	13.2	2.3	1.8	1.1	0.6	0.4	0.3
FB, SB and WB .....	19.6	10.6	10.2	7.8	7.0	5.7	5.2	4.1	2.3	1.6	1.1

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>250%</u>	<u>375%</u>	<u>500%</u>	<u>700%</u>	<u>1000%</u>
CN and CB .....	26.6	13.8	2.3	1.4	1.0	0.6	0.4

<u>Group 4 Class</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>250%</u>	<u>375%</u>	<u>500%</u>	<u>700%</u>	<u>1000%</u>
CD .....	15.1	6.4	4.8	3.5	2.6	1.8	1.1

<u>Group 5 Class</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>250%</u>	<u>375%</u>	<u>500%</u>	<u>800%</u>	<u>1300%</u>	<u>1900%</u>
FV .....	19.5	10.1	5.7	4.0	3.1	1.9	1.1	0.6

<u>Group 6 Class</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>250%</u>	<u>375%</u>	<u>500%</u>	<u>800%</u>	<u>1300%</u>	<u>1900%</u>
VF .....	18.2	9.4	5.2	3.6	2.7	1.5	0.7	0.1

<u>Group 7 Class</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>250%</u>	<u>375%</u>	<u>500%</u>	<u>800%</u>	<u>1300%</u>	<u>1900%</u>
WF .....	19.6	10.5	5.9	4.2	3.2	2.1	1.3	0.8

<u>Group 8 Class</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>250%</u>	<u>375%</u>	<u>500%</u>	<u>800%</u>	<u>1300%</u>	<u>1900%</u>
VS .....	16.9	8.8	5.1	3.6	2.6	1.5	0.7	0.1

<u>Group 9 Class</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>250%</u>	<u>375%</u>	<u>500%</u>	<u>800%</u>	<u>1300%</u>	<u>1900%</u>
WS .....	15.1	5.8	2.8	1.9	1.4	0.8	0.4	0.1



<u>Group 3/Group 4 Class†</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>250%</u>	<u>375%</u>	<u>500%</u>	<u>700%</u>	<u>1000%</u>
CA .....	17.9	8.2	4.2	3.0	2.2	1.5	0.9

<u>Group 5/Group 6/Group 7/Group 8/Group 9 Class†</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>250%</u>	<u>375%</u>	<u>500%</u>	<u>800%</u>	<u>1300%</u>	<u>1900%</u>
WC†† .....	19.1	10.1	5.6	4.0	3.0	1.9	1.1	0.6

\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† These classes are RCR classes formed by combinations of two or more REMIC classes in different groups. For additional information, see Schedule 1 attached to this prospectus supplement.

†† The weighted average life information set forth for this class is based solely on assumed principal distributions.

## ADDITIONAL RISK FACTORS

*Payments on the Group 3, Group 4 and Group 9 Classes will be affected by the applicable payment priorities governing the related underlying certificates.* If you invest in a Group 3, Group 4 or Group 9 Class, the rate at which you receive payments will be affected by the applicable priority sequences governing principal payments (or notional principal balance reductions) on the related underlying certificates.

In particular, as described in the related Underlying Disclosure Documents, principal payments on the Group 3 Underlying REMIC Certificate and the Group 4 Underlying RCR Certificate are governed by principal balance schedules. As a result, those underlying certificates may receive principal payments faster or slower than would otherwise have been the case. In some cases, they may receive no principal payments for extended periods. Prepayments on the related mortgage loans may have occurred at rates faster or slower than the rates initially assumed. In certain high prepayment scenarios, it is possible that the effect of a principal balance schedule on principal payments over time may be eliminated. In such a case, the applicable underlying certificates would receive principal payments at rates that may vary widely from period to period. This prospectus supplement contains no information as to whether

- the applicable underlying certificates have adhered to the related principal balance schedules,
- any related support classes remain outstanding, or
- the applicable underlying certificates otherwise have performed as originally anticipated.

You may obtain additional information about the underlying certificates by reviewing their current class factors in light of other information available in the related Underlying Disclosure Documents. You may obtain those documents from us as described on page S-3.

*Mortgage loans with loan-to-value ratios greater than 125% may have different prepayment and default characteristics than conforming mortgage loans generally.* The

Group 7 Underlying Certificate is backed by mortgage loans with loan-to-value ratios greater than 125% (a “very high LTV loan”). Although information is limited regarding the default and prepayment rates for very high LTV loans, it is possible that loans of this type may experience rates of default and voluntary prepayment that differ from otherwise comparable loans with lower loan-to-value ratios.

Very high LTV loans may be eligible for refinancing under the federal Home Affordable Refinancing Program (“HARP”) and our Refi Plus program. Moreover, our mortgage seller/servicers are permitted to solicit refinancings of very high LTV loans even if the related seller/servicers are not soliciting refinancings from borrowers more generally, so long as they are also soliciting eligible borrowers whose mortgage loans are owned or guaranteed by Freddie Mac. If very high LTV loans are refinanced, the weighted average life of your certificates may be reduced and, in the case of interest only certificates, as well as certain other classes of certificates purchased at a premium, your yield may be adversely affected.

In addition, very high LTV loans may already have been refinanced. A refinanced very high LTV loan is likely to have a lower interest rate than the predecessor loan, which may enable the related borrower to continue to make monthly principal and interest payments. In that case, the weighted average life of your certificates may be extended and, in the case of principal only certificates, as well as certain other classes of certificates purchased at a discount, your yield may be adversely affected.

In general, very high LTV loans may be viewed as posing a greater risk of default than loans with lower loan-to-value ratios because borrowers may decide that it is not in their economic interest to continue making monthly payments. To the extent the very high LTV loans go into default, the weighted average life of your certificates may be reduced and, in the case of interest only certificates, as well as certain other classes of certificates purchased at a premium, your yield may be adversely affected. See “Description of the Certificates—The Underlying Certificates” in this prospectus supplement.

*Principal and interest payments on the WC Class are derived from separate sources.* Interest payments on the WC Class of RCR certificates will be based on interest payable on the FV, VF, WF, VS and WS Classes of trust certificates, while principal payments on the WC Class will be based on principal payable solely on the FV, VF and WF Classes of trust certificates. The FV, VF, WF, VS and WS Classes are independent of one another.

Accordingly, the interest payment rate and principal payment rate on the WC Class are not directly related, are likely to differ and may differ sharply. In addition, there is a risk that the WC Class could in the future receive only interest payments and become an inverse floating rate/interest only class in the event that the FV, VF and WF Classes are retired while either the VS Class or the WS Class remains outstanding.

## DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

### General

*Structure.* We will create the Fannie Mae Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of September 1, 2014 (the “Issue Date”). We will issue the Guaranteed Pass-Through Certificates (the “Trust Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable Trust Certificates (the “RCR Certificates” and, together with the Trust Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the Trust Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of Trust Certificates and RCR Certificates.

The assets of the Trust will include:

- two groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS” and “Group 2 MBS,” and together, the “Trust MBS”), and
- seven groups of previously issued certificates (the “Group 3 Underlying REMIC Certificate,” “Group 4 Underlying RCR Certificate,” “Group 5 Underlying REMIC Certificate,” “Group 6 Underlying REMIC and RCR Certificates,” “Group 7 Underlying Certificate,” “Group 8 Underlying RCR Certificate” and “Group 9 Underlying RCR Certificate,” and together, the “Underlying Certificates”) issued from the related Fannie Mae trusts (the “Underlying Trusts”) as further described in Exhibit A.

The Underlying Certificates evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The portion of the Trust other than the Group 7 Underlying Certificate will include the “Lower Tier REMIC” and the “Upper Tier REMIC” as “real estate mortgage investment conduits” (each, a “REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The portion of the Trust that consists of the Group 7 Underlying Certificate will be treated as a grantor trust for tax purposes (the “Grantor Trust”).

The following chart contains information about the assets, the “regular interests” and the “residual interests” of each REMIC. The Trust Certificates, other than the Group 7 Class and the R and RL Classes, are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R and RL Classes are collectively referred to as the “Residual Classes” or “Residual Certificates.”

<u>REMIC Designation</u>	<u>Assets</u>	<u>Regular Interests</u>	<u>Residual Interest</u>
Lower Tier REMIC . . . . .	Trust MBS and Underlying Certificates other than the Group 7 Underlying Certificate	Interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC . . . . .	Lower Tier Regular Interests	Group 1, Group 2, Group 3, Group 4, Group 5, Group 6, Group 8 and Group 9 Classes	R

*Fannie Mae Guaranty.* For a description of our guaranties of the Certificates, the MBS and the Underlying Certificates, see the applicable discussions appearing under the heading “Fannie Mae Guaranty” in the REMIC Prospectus, the MBS Prospectus and the Underlying Disclosure Documents. Our guaranties are not backed by the full faith and credit of the United States.

*Characteristics of Certificates.* Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

The FV, VF, WF, VS, WS and WC Classes each will be represented by a single certificate (together, the “DTC Certificates”) to be registered at all times in the name of the nominee of The Depository Trust Company (“DTC”), a New York-chartered limited purpose trust company, or any successor or depository selected or approved by us. We refer to the nominee of DTC as the “Holder” or “Certificateholder” of the DTC Certificates. DTC will maintain the DTC Certificates through its book-entry facilities.

We will issue the Residual Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Classes” below.

*Authorized Denominations.* We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only and Inverse Floating Rate Classes and the WC Class	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

*Trust Agreement Amendments.* The Trust Agreement provides that any amendment to the Trust Agreement that requires the consent of holders of the Group 7 Class will require the consent of all holders of the Group 7 Class. For a description of the required level of Certificateholder consent for amendments to the Trust Agreement affecting Classes other than the Group 7 Class, see “The Trust Documents—Amendment” in the REMIC Prospectus.

## **The Trust MBS**

The Trust MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years.

In addition, the pools of mortgage loans underlying the MBS have been designated as pools that include “jumbo-conforming” or “high balance” mortgage loans as described further under “The Mortgage Loans—Special Feature Mortgage Loans—*Loans with Original Principal Balances Exceeding our Traditional Conforming Loan Limits*” in the MBS Prospectus dated March 1, 2013. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at [www.fanniemae.com](http://www.fanniemae.com). For additional information about the particular pools underlying the MBS, see the Final Data Statement for the Trust and the related prospectus supplement for each MBS. See also “Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*“Jumbo-conforming” mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally*” in the MBS Prospectus dated March 1, 2013.

For additional information, see “Summary—Group 1 and Group 2—Characteristics of the Trust MBS” in this prospectus supplement and “The Mortgage Loan Pools” and “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus.

## **The Underlying Certificates**

The Underlying Certificates represent beneficial ownership interests in the related Underlying Trusts. The assets of those trusts consist of MBS (or beneficial ownership interests in MBS) having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Loan Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

In addition, the Mortgage Loans backing the Group 5 Underlying REMIC Certificate and the Group 9 Underlying RCR Certificate have been refinanced under Fannie Mae Refi Plus and are designated as “high loan-to-value ratio” loans, with loan-to-value ratios ranging from greater than 105% up to 125% at the time of refinance. These loans are targeted at borrowers who have demonstrated an acceptable payment history on their mortgage loans but may have been unable to refinance due to a decline in home prices or the unavailability of mortgage insurance. Fannie Mae Refi Plus refinancing is available only if the new mortgage loan either reduces the monthly principal and interest payment for the borrower or provides a more stable loan product (such as movement from an adjustable-rate loan to a fixed rate loan). For more information on the Home Affordable Refinance Program, see “The Mortgage Loans—High Loan-to-Value Mortgage Loans” in the MBS Prospectus dated March 1, 2013 and on our Web site at [www.fanniemae.com](http://www.fanniemae.com). See also “Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*Mortgage loans with loan-to-value ratios greater than 80% may have different prepayment and default characteristics than conforming mortgage loans generally*” in the MBS prospectus dated March 1, 2013.

Furthermore, each Mortgage Loan backing the Group 7 Underlying Certificate is a very high LTV loan with a loan-to-value ratio greater than 125%. Borrowers may be eligible to refinance very high LTV loans if we purchased those loans on or before May 31, 2009. For a description of very high LTV loans, see “The Mortgage Loans—High Loan-to-Value Mortgage Loans” in the MBS Prospectus dated March 1, 2013. See also “Additional Risk Factors—*Mortgage loans with loan-to-value ratios greater than 125% may have different prepayment and default characteristics than conforming mortgage loans generally*” in this prospectus supplement.

Distributions on the Underlying Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Underlying Certificates



are described in the Underlying Disclosure Documents. See Exhibit A for certain additional information about the Underlying Certificates. Exhibit A is provided in lieu of a Final Data Statement with respect to the Underlying Certificates.

For further information about the Underlying Certificates, telephone us at 1-800-237-8627. Additional information about the Underlying Certificates is also available at <https://mbsdisclosure.fanniemae.com/PoolTalk2/index.html>. There may have been material changes in facts and circumstances since the dates we prepared the Underlying Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

## Distributions of Interest

*General.* The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

The Floating Rate and Inverse Floating Rate Classes will bear interest at interest rates based on LIBOR. We currently establish LIBOR on the basis of the “ICE Method” as generally described under “Description of the Certificates—Distributions on Certificates—*Interest Distributions—Indices for Floating Rate Classes and Inverse Floating Rate Classes*” in the REMIC Prospectus. For a description of recent developments affecting LIBOR calculations, see “Risk Factors—Risks Relating to Yield and Prepayment—*Intercontinental Exchange Benchmark Administration is the new LIBOR administrator*” in the REMIC Prospectus.

*Delay Classes and No-Delay Classes.* The “Delay” Classes and “No-Delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate Classes	Floating Rate and Inverse Floating Rate Classes and the WC Class

See “Description of the Certificates—Distributions on Certificates—*Interest Distributions*” in the REMIC Prospectus.

*Accrual Classes.* The TZ, ZA and ZB Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

*The WC Class.* On each Distribution Date, we will pay interest on each Certificate of the WC Class in an amount equal to the aggregate amount of interest accrued during the related interest accrual period on the Certificates of the FV, VF, WF, VS and WS Classes that were exchanged for that WC Class Certificate. Accordingly, the amount of interest payable on the WC Class Certificates will not be determined based on their principal balances.

If either the VS or WS Class remains outstanding after the principal balances of the FV, VF and WF Classes have been reduced to zero, the WC Class will become an Inverse Floating Rate/Interest Only Class.

For the initial interest accrual period, we have assumed that interest on the WC Class will accrue at an annual rate of approximately 7.69313%. However, we will determine the actual interest rate for the WC Class for the initial interest accrual period on September 23, 2014. Our determination of the interest rate for the WC Class for each Distribution Date will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

## Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Classes of Trust Certificates as described below. Following any exchange of Trust Certificates for RCR Certificates, we will apply principal payments from the exchanged Trust Certificates to the corresponding RCR Certificates on a pro rata basis.

- *Group 1*

The ZA Accrual Amount to Aggregate Group I to its Planned Balance, and thereafter to ZA. } Accretion  
Directed/PAC  
Group and  
Accrual Class

The TZ Accrual Amount to AT to its Targeted Balance, and thereafter to TZ. } Accretion  
Directed/TAC  
Class and  
Accrual Class

The Group 1 Cash Flow Distribution Amount as follows:

— 85.7142857143% as follows:

*first*, to Aggregate Group I to its Planned Balance; } PAC Group

*second*, to ZA until retired; and } Support Class

*third*, to Aggregate Group I to zero, and } PAC Group

— 14.2857142857% to FA until retired. } Pass-Through  
Class

The “ZA Accrual Amount” is any interest then accrued and added to the principal balance of the ZA Class.

The “TZ Accrual Amount” is any interest then accrued and added to the principal balance of the TZ Class.

The “Group 1 Cash Flow Distribution Amount” is the principal then paid on the Group 1 MBS.

“Aggregate Group I” consists of Aggregate Group II and the AT, TZ and AY Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I as follows:

*first*, to Aggregate Group II to its Planned Balance;

*second*, to AT to its Targeted Balance;

*third*, to TZ until retired;

*fourth*, to AT until retired;

*fifth*, to Aggregate Group II to zero; and

*sixth*, to AY until retired.

Aggregate Group I has a principal balance equal to the aggregate principal balance of the Aggregate Group and Classes included in Aggregate Group I.

“Aggregate Group II” consists of the AD and JA Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II to AD and JA, pro rata, until retired.

Aggregate Group II has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group II.

- *Group 2*

The ZB Accrual Amount to Aggregate Group III to its Planned Balance, and thereafter to ZB. } Accretion  
Directed/PAC  
Group and  
Accrual Class

The Group 2 Cash Flow Distribution Amount as follows:

— 71.4285714286% as follows:

- first*, to Aggregate Group III to its Planned Balance; } PAC Group
- second*, to ZB until retired; and } Support Class
- third*, to Aggregate Group III to zero, and } PAC Group
- 28.5714285714% to FB until retired. } Pass-Through Class

The “ZB Accrual Amount” is any interest then accrued and added to the principal balance of the ZB Class.

The “Group 2 Cash Flow Distribution Amount” is the principal then paid on the Group 2 MBS.

“Aggregate Group III” consists of the BA, MB and BY Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group III as follows:

- first*, to BA to its Planned Balance;
- second*, to MB until retired;
- third*, to BA until retired; and
- fourth*, to BY until retired.

Aggregate Group III has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group III.

- *Group 3*

The Group 3 Principal Distribution Amount to CN and CB, pro rata, until retired. } Structured Collateral/Pass-Through Classes

The “Group 3 Principal Distribution Amount” is the principal then paid on the Group 3 Underlying REMIC Certificate.

- *Group 4*

The Group 4 Principal Distribution Amount to CD until retired. } Structured Collateral/Pass-Through Class

The “Group 4 Principal Distribution Amount” is the principal then paid on the Group 4 Underlying RCR Certificate.

- *Group 5*

The Group 5 Principal Distribution Amount to FV until retired. } Structured Collateral/Pass-Through Class

The “Group 5 Principal Distribution Amount” is the principal then paid on the Group 5 Underlying REMIC Certificate.

- *Group 6*

The Group 6 Principal Distribution Amount to VF until retired. } Structured Collateral/Pass-Through Class

The “Group 6 Principal Distribution Amount” is the principal then paid on the Group 6 Underlying REMIC and RCR Certificates.



- *Group 7*

The Group 7 Principal Distribution Amount to WF until retired.

} Structured  
Collateral/  
Pass-Through  
Class

The “Group 7 Principal Distribution Amount” is the principal then paid on the Group 7 Underlying Certificate.

## Structuring Assumptions

*Pricing Assumptions.* Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Underlying Certificates, any applicable priority sequences governing principal payments on the Underlying Certificates, and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 1 and Group 2—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is September 30, 2014; and
- each Distribution Date occurs on the 25th day of a month.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from the assumed characteristics shown in the Summary, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*” in the REMIC Prospectus.

*Prepayment Assumptions.* The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

*Principal Balance Schedules.* The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable “Structuring Ranges” or at the applicable “Structuring Speed” specified in the chart below. The “Effective Range” for an Aggregate Group or a Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce that Aggregate Group or Class to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Groups (except in the case of the AT and BA Classes). However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the applicable Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the applicable Aggregate Groups, we expect that the effective ranges for those Classes would not be narrower than those shown below for the related Aggregate Groups.

<u>Groups and Classes</u>	<u>Structuring Ranges and Speed</u>	<u>Initial Effective Ranges</u>
Aggregate Group I Planned Balances	Between 175% and 250% PSA	Between 175% and 250% PSA
Aggregate Group II Planned Balances	Between 84% and 271% PSA	Between 84% and 271% PSA
AT Class Targeted Balances	100% PSA	N/A
Aggregate Group III Planned Balances	Between 175% and 275% PSA	Between 175% and 275% PSA
BA Class Planned Balances	Between 110% and 307% PSA	Between 110% and 307% PSA

The Aggregate Groups listed above consist of the following Aggregate Group and Classes:

Aggregate Group I . . . . .	Aggregate Group II, AT, TZ and AY
Aggregate Group II . . . . .	AD and JA
Aggregate Group III . . . . .	BA, MB and BY

See “—Decrement Tables” below for the percentages of original principal balances of the individual Classes included in the Aggregate Groups that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the applicable Structuring Ranges, based on the Pricing Assumptions.

**We cannot assure you that the balance of any Aggregate Group or Class will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of any Aggregate Group or Class will begin or end on the Distribution Dates specified in the Principal Balance Schedules.**

If you are considering the purchase of a PAC or TAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce an Aggregate Group or a Class to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group or a Class to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges or Effective Ranges, principal distributions may be insufficient to reduce the Aggregate Groups and the BA Class to their scheduled balances each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the Aggregate Groups and the BA Class might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.
- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of each Aggregate Group or Class having scheduled balances will be supported by one or more other Classes. When the related supporting Class or Classes are retired, the Aggregate Group or Class receiving the benefit of that support, if still outstanding, may no longer have an Effective Range, and will be much more sensitive to prepayments of the related Mortgage Loans.

## Yield Tables

*General.* The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments (or notional principal balance reductions) on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

***The Fixed Rate Interest Only Classes.*** The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:

<u>Class</u>	<u>% PSA</u>
AI .....	335%
JI .....	335%
BI .....	378%

**For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.**

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
AI .....	17.25%
JI .....	17.25%
BI .....	19.75%

\* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

### Sensitivity of the AI Class to Prepayments

	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>84%</u>	<u>100%</u>	<u>175%</u>	<u>205%</u>	<u>250%</u>	<u>271%</u>	<u>410%</u>	<u>700%</u>
Pre-Tax Yields to Maturity . . .	8.2%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	(5.5)%	(30.8)%

### Sensitivity of the JI Class to Prepayments

	PSA Prepayment Assumption								
	50%	84%	100%	175%	205%	250%	271%	410%	700%
Pre-Tax Yields to Maturity . . .	8.2%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	(5.5)%	(30.8)%

### Sensitivity of the BI Class to Prepayments

	PSA Prepayment Assumption										
	<u>50%</u>	<u>100%</u>	<u>110%</u>	<u>175%</u>	<u>205%</u>	<u>275%</u>	<u>307%</u>	<u>410%</u>	<u>800%</u>	<u>1200%</u>	<u>1800%</u>
Pre-Tax Yields to Maturity . . .	10.2%	4.5%	3.7%	3.7%	3.7%	3.7%	3.7%	(1.9)%	(29.1)%	(58.6)%	(99.8)%

*The Inverse Floating Rate Classes.* The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments (including prepayments) of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the Inverse Floating Rate Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Summary—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified levels of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price*
SA . . . . .	20.2500000%
SB . . . . .	17.6250000%
VS . . . . .	16.3359375%
WS . . . . .	17.2968750%

\* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol \* is used to represent a yield of less than (99.9)%.

### Sensitivity of the SA Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption								
	50%	84%	100%	175%	205%	250%	271%	410%	700%
0.080% . . . . .	25.8%	23.8%	22.9%	18.3%	16.5%	13.7%	12.4%	3.5%	(16.3)%
0.156% . . . . .	25.4%	23.4%	22.4%	17.9%	16.1%	13.3%	12.0%	3.1%	(16.8)%
2.156% . . . . .	14.3%	12.3%	11.4%	6.8%	5.0%	2.2%	0.9%	(8.0)%	(28.0)%
4.156% . . . . .	2.5%	0.5%	(0.4)%	(4.9)%	(6.7)%	(9.5)%	(10.8)%	(19.7)%	(39.8)%
6.050% . . . . .	*	*	*	*	*	*	*	*	*

**Sensitivity of the SB Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption										
	50%	100%	110%	175%	205%	275%	307%	410%	800%	1200%	1800%
0.080% . . . . .	31.7%	29.1%	28.5%	25.0%	23.3%	19.4%	17.6%	11.8%	(11.8)%	(38.5)%	(85.2)%
0.156% . . . . .	31.3%	28.6%	28.0%	24.5%	22.8%	18.9%	17.1%	11.2%	(12.4)%	(39.1)%	(85.9)%
2.156% . . . . .	18.4%	15.7%	15.1%	11.5%	9.8%	5.7%	3.9%	(2.2)%	(27.0)%	(55.6)%	*
4.156% . . . . .	5.1%	2.3%	1.8%	(2.0)%	(3.7)%	(7.9)%	(9.8)%	(16.1)%	(42.3)%	(73.9)%	*
6.100% . . . . .	*	*	*	*	*	*	*	*	*	*	*

**Sensitivity of the VS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>							
	<b>50%</b>	<b>100%</b>	<b>250%</b>	<b>375%</b>	<b>500%</b>	<b>800%</b>	<b>1300%</b>	<b>1900%</b>
0.080% . . . . .	33.6%	30.1%	19.1%	9.5%	(0.7)%	(27.5)%	(86.8)%	*
0.156% . . . . .	33.1%	29.6%	18.6%	9.0%	(1.1)%	(27.9)%	(87.1)%	*
2.156% . . . . .	19.2%	15.9%	5.5%	(3.6)%	(13.2)%	(38.6)%	(95.0)%	*
4.156% . . . . .	4.5%	1.3%	(8.4)%	(17.0)%	(26.0)%	(49.8)%	*	*
6.150% . . . . .	*	*	*	*	*	*	*	*

**Sensitivity of the WS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>							
	<b>50%</b>	<b>100%</b>	<b>250%</b>	<b>375%</b>	<b>500%</b>	<b>800%</b>	<b>1300%</b>	<b>1900%</b>
0.080% . . . . .	31.3%	25.2%	1.7%	(22.4)%	(48.5)%	*	*	*
0.156% . . . . .	30.8%	24.7%	1.1%	(23.0)%	(49.1)%	*	*	*
2.156% . . . . .	17.4%	10.9%	(14.7)%	(40.0)%	(66.5)%	*	*	*
4.156% . . . . .	3.0%	(4.5)%	(33.7)%	(60.9)%	(87.9)%	*	*	*
6.156% . . . . .	(20.0)%	(30.6)%	(68.9)%	(99.7)%	*	*	*	*
6.550% . . . . .	*	*	*	*	*	*	*	*

**Weighted Average Lives of the Certificates**

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions,
- the applicable priority sequences of distributions of principal of the Group 1 and Group 2 Classes, and
- in the case of the Group 3, Group 4 and Group 9 Classes, the applicable priority sequences affecting principal payments (or notional principal balance reductions) on the related Underlying REMIC or RCR Certificates.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the applicable Underlying Disclosure Documents.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

## Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Backing Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	6.00%
Group 2 MBS	360 months	360 months	6.50%
Group 3 Underlying REMIC Certificates	360 months	354 months	7.00%
Group 4 Underlying RCR Certificate	360 months	351 months	7.00%
Group 5 Underlying REMIC Certificate	360 months	354 months	7.00%
Group 6 Underlying REMIC and RCR Certificates	360 months	338 months	6.50%
Group 7 Underlying Certificate	360 months	(1)	7.50%
Group 8 Underlying RCR Certificate	360 months	301 months	9.00%
Group 9 Underlying RCR Certificate	360 months	329 months	7.50%

(1) The Mortgage Loans backing the Group 7 Underlying Certificate in the following principal amounts are assumed to have the following remaining terms to maturity:

<u>Balance</u>	<u>Remaining Terms to Maturity</u>
\$68,801,633	354 months
\$ 1,431,014	234 months

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.



## Percent of Original Principal Balances Outstanding

Date	AD, AI†, JA, JI†, AC, AG and JB Classes									AT Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	84%	100%	175%	205%	250%	271%	410%	700%	0%	84%	100%	175%	205%	250%	271%	410%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	98	92	92	92	92	92	92	92	92	99	99	96	96	96	96	96	96	68
September 2016	95	82	82	82	82	82	82	82	64	98	98	91	84	84	84	84	42	0
September 2017	92	72	72	72	72	72	72	67	33	98	98	86	62	62	62	62	0	0
September 2018	90	62	62	62	62	62	62	47	15	97	97	81	44	44	44	34	0	0
September 2019	87	52	52	52	52	52	52	33	5	96	96	78	31	31	31	16	0	0
September 2020	83	44	44	44	44	44	44	22	0	95	95	74	21	21	21	5	0	0
September 2021	80	35	35	35	35	35	35	14	0	94	94	72	16	16	16	*	0	0
September 2022	77	27	27	27	27	27	27	8	0	93	92	69	15	15	15	0	0	0
September 2023	73	21	21	21	21	21	21	4	0	92	87	63	14	14	14	0	0	0
September 2024	69	15	15	15	15	15	15	1	0	91	79	54	13	13	13	0	0	0
September 2025	65	11	11	11	11	11	11	0	0	90	69	44	11	11	11	0	0	0
September 2026	60	7	7	7	7	7	7	0	0	89	57	32	10	10	10	0	0	0
September 2027	56	4	4	4	4	4	4	0	0	88	43	19	9	9	9	0	0	0
September 2028	51	2	2	2	2	2	2	0	0	86	29	5	8	8	8	0	0	0
September 2029	46	0	0	0	0	0	0	0	0	85	13	0	6	6	6	0	0	0
September 2030	40	0	0	0	0	0	0	0	0	84	0	0	0	0	0	0	0	0
September 2031	34	0	0	0	0	0	0	0	0	83	0	0	0	0	0	0	0	0
September 2032	28	0	0	0	0	0	0	0	0	81	0	0	0	0	0	0	0	0
September 2033	22	0	0	0	0	0	0	0	0	80	0	0	0	0	0	0	0	0
September 2034	15	0	0	0	0	0	0	0	0	79	0	0	0	0	0	0	0	0
September 2035	7	0	0	0	0	0	0	0	0	77	0	0	0	0	0	0	0	0
September 2036	0	0	0	0	0	0	0	0	0	75	0	0	0	0	0	0	0	0
September 2037	0	0	0	0	0	0	0	0	0	44	0	0	0	0	0	0	0	0
September 2038	0	0	0	0	0	0	0	0	0	11	0	0	0	0	0	0	0	0
September 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	13.2	5.8	5.8	5.8	5.8	5.8	5.8	4.2	2.6	20.5	12.0	9.1	4.9	4.9	4.9	3.5	1.9	1.1

Date	TZ Class									AY Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	84%	100%	175%	205%	250%	271%	410%	700%	0%	84%	100%	175%	205%	250%	271%	410%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	103	103	103	49	49	49	49	49	0	100	100	100	100	100	100	100	100	100
September 2016	106	106	106	0	0	0	0	0	0	100	100	100	100	100	100	100	100	100
September 2017	109	109	109	0	0	0	0	0	0	100	100	100	100	100	100	100	100	100
September 2018	113	113	113	0	0	0	0	0	0	100	100	100	100	100	100	100	100	100
September 2019	116	116	116	0	0	0	0	0	0	100	100	100	100	100	100	100	100	100
September 2020	120	120	120	0	0	0	0	0	0	100	100	100	100	100	100	100	100	95
September 2021	123	123	123	0	0	0	0	0	0	100	100	100	100	100	100	100	100	54
September 2022	127	127	127	0	0	0	0	0	0	100	100	100	100	100	100	100	100	30
September 2023	131	131	131	0	0	0	0	0	0	100	100	100	100	100	100	100	100	17
September 2024	135	135	135	0	0	0	0	0	0	100	100	100	100	100	100	100	100	10
September 2025	139	139	139	0	0	0	0	0	0	100	100	100	100	100	100	100	80	5
September 2026	143	143	143	0	0	0	0	0	0	100	100	100	100	100	100	100	58	3
September 2027	148	148	148	0	0	0	0	0	0	100	100	100	100	100	100	100	42	2
September 2028	152	152	152	0	0	0	0	0	0	100	100	100	100	100	100	100	30	1
September 2029	157	157	119	0	0	0	0	0	0	100	100	100	100	100	100	98	22	1
September 2030	162	131	46	0	0	0	0	0	0	100	100	100	98	98	98	78	15	*
September 2031	166	58	0	0	0	0	0	0	0	100	100	78	78	78	78	61	11	*
September 2032	171	0	0	0	0	0	0	0	0	100	88	62	62	62	62	48	8	*
September 2033	177	0	0	0	0	0	0	0	0	100	49	49	49	49	49	37	5	*
September 2034	182	0	0	0	0	0	0	0	0	100	38	38	38	38	38	29	4	*
September 2035	188	0	0	0	0	0	0	0	0	100	29	29	29	29	29	22	3	*
September 2036	193	0	0	0	0	0	0	0	0	100	22	22	22	22	22	16	2	*
September 2037	199	0	0	0	0	0	0	0	0	100	17	17	17	17	17	12	1	*
September 2038	205	0	0	0	0	0	0	0	0	100	12	12	12	12	12	8	1	*
September 2039	120	0	0	0	0	0	0	0	0	100	8	8	8	8	8	6	*	*
September 2040	0	0	0	0	0	0	0	0	0	85	5	5	5	5	5	4	*	*
September 2041	0	0	0	0	0	0	0	0	0	3	3	3	3	3	3	2	*	*
September 2042	0	0	0	0	0	0	0	0	0	1	1	1	1	1	1	1	*	*
September 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	25.1	16.7	15.6	1.0	1.0	1.0	1.0	0.9	0.6	26.3	20.2	19.8	19.8	19.8	19.8	18.7	13.4	7.7

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
 \*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.  
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	ZA Class										FA, SA† and WA Classes									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	84%	100%	175%	205%	250%	271%	410%	700%	0%	84%	100%	175%	205%	250%	271%	410%	700%		
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
September 2015	103	103	103	103	93	78	71	25	0	99	95	95	92	92	90	89	85	75		
September 2016	106	106	106	106	82	47	30	0	0	97	89	88	82	80	76	74	64	45		
September 2017	109	109	109	109	74	23	*	0	0	96	83	81	72	68	63	61	47	26		
September 2018	113	113	113	113	69	9	0	0	0	95	77	74	63	59	53	50	35	15		
September 2019	116	116	116	116	68	2	0	0	0	93	71	68	55	50	44	41	26	8		
September 2020	120	120	120	120	68	0	0	0	0	91	66	63	48	43	36	33	19	5		
September 2021	123	123	123	120	68	0	0	0	0	90	61	57	42	37	30	27	14	3		
September 2022	127	127	127	118	66	0	0	0	0	88	56	52	36	31	25	22	10	1		
September 2023	131	131	131	113	63	0	0	0	0	86	52	48	31	27	20	18	7	1		
September 2024	135	135	135	107	59	0	0	0	0	84	48	43	27	22	17	15	5	*		
September 2025	139	139	139	100	54	0	0	0	0	81	44	39	24	19	14	12	4	*		
September 2026	143	143	143	92	49	0	0	0	0	79	40	35	20	16	11	9	3	*		
September 2027	148	148	148	84	44	0	0	0	0	77	36	32	17	13	9	8	2	*		
September 2028	152	152	152	76	40	0	0	0	0	74	33	29	15	11	7	6	1	*		
September 2029	157	157	157	68	35	0	0	0	0	71	30	26	13	9	6	5	1	*		
September 2030	162	162	162	60	31	0	0	0	0	68	27	23	11	8	5	4	1	*		
September 2031	166	166	166	53	26	0	0	0	0	65	24	20	9	6	4	3	1	*		
September 2032	171	171	149	46	23	0	0	0	0	61	21	18	8	5	3	2	*	*		
September 2033	177	165	133	39	19	0	0	0	0	58	19	15	6	4	2	2	*	*		
September 2034	182	146	117	33	16	0	0	0	0	54	16	13	5	3	2	1	*	*		
September 2035	188	128	101	28	13	0	0	0	0	50	14	11	4	3	1	1	*	*		
September 2036	193	109	86	23	11	0	0	0	0	46	12	9	3	2	1	1	*	*		
September 2037	199	92	71	18	8	0	0	0	0	41	10	8	3	2	1	1	*	*		
September 2038	205	75	58	14	6	0	0	0	0	36	8	6	2	1	1	*	*	*		
September 2039	212	58	45	11	5	0	0	0	0	31	6	5	1	1	*	*	*	*		
September 2040	218	43	32	7	3	0	0	0	0	26	4	3	1	1	*	*	*	*		
September 2041	200	28	21	5	2	0	0	0	0	20	3	2	1	*	*	*	*	*		
September 2042	138	14	10	2	1	0	0	0	0	14	1	1	*	*	*	*	*	*		
September 2043	71	0	0	0	0	0	0	0	0	7	0	0	0	0	0	0	0	0		
September 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Weighted Average																				
Life (years)**	28.4	23.5	22.5	16.6	11.5	2.1	1.5	0.7	0.4	19.3	11.0	10.2	7.4	6.7	5.7	5.4	3.8	2.3		

Date	AN Class										BA, BI†, BD, BW and BC Classes									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	84%	100%	175%	205%	250%	271%	410%	700%	0%	100%	110%	175%	205%	275%	307%	410%	800%	1200%	1800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	100	100	98	87	87	87	87	87	54	98	94	93	93	93	93	93	93	93	79	
September 2016	100	100	94	67	67	67	67	34	0	95	84	83	83	83	83	83	68	40	0	
September 2017	100	100	91	49	49	49	49	0	0	93	74	72	72	72	72	72	33	9	0	
September 2018	100	100	88	35	35	35	27	0	0	90	63	61	61	61	61	61	53	15	0	
September 2019	100	100	86	25	25	25	13	0	0	88	54	51	51	51	51	51	38	6	0	
September 2020	100	100	84	17	17	17	4	0	0	85	45	42	42	42	42	42	27	1	0	
September 2021	100	100	82	13	13	13	*	0	0	82	36	33	33	33	33	33	19	0	0	
September 2022	100	99	81	12	12	12	0	0	0	78	28	26	26	26	26	26	13	0	0	
September 2023	100	96	77	11	11	11	0	0	0	75	21	20	20	20	20	20	9	0	0	
September 2024	100	91	71	10	10	10	0	0	0	71	15	15	15	15	15	15	6	0	0	
September 2025	100	83	63	9	9	9	0	0	0	67	11	11	11	11	11	11	3	0	0	
September 2026	100	75	55	8	8	8	0	0	0	63	8	8	8	8	8	8	1	0	0	
September 2027	100	65	45	7	7	7	0	0	0	59	5	5	5	5	5	5	*	0	0	
September 2028	100	54	35	6	6	6	0	0	0	54	4	4	4	4	4	4	0	0	0	
September 2029	100	43	24	5	5	5	0	0	0	50	2	2	2	2	2	2	0	0	0	
September 2030	100	27	9	0	0	0	0	0	0	44	1	1	1	1	1	1	0	0	0	
September 2031	100	12	0	0	0	0	0	0	0	39	0	0	0	0	0	0	0	0	0	
September 2032	100	0	0	0	0	0	0	0	0	33	0	0	0	0	0	0	0	0	0	
September 2033	100	0	0	0	0	0	0	0	0	27	0	0	0	0	0	0	0	0	0	
September 2034	100	0	0	0	0	0	0	0	0	20	0	0	0	0	0	0	0	0	0	
September 2035	100	0	0	0	0	0	0	0	0	13	0	0	0	0	0	0	0	0	0	
September 2036	99	0	0	0	0	0	0	0	0	6	0	0	0	0	0	0	0	0	0	
September 2037	76	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
September 2038	51	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
September 2039	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
September 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
September 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
September 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
September 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
September 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average																				
Life (years)**	24.0	14.0	11.3	4.1	4.1	4.1	3.0	1.7	1.0	13.8	6.0	5.8	5.8	5.8	5.8	5.8	4.7	2.7	1.9	1.4

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
 \*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.  
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.



Date	MB Class										
	PSA Prepayment Assumption										
	0%	100%	110%	175%	205%	275%	307%	410%	800%	1200%	1800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100
September 2015	100	100	100	91	91	91	91	91	83	27	0
September 2016	100	100	100	75	75	75	75	67	0	0	0
September 2017	100	100	100	57	57	57	57	4	0	0	0
September 2018	100	100	100	44	44	44	30	0	0	0	0
September 2019	100	100	100	33	33	33	12	0	0	0	0
September 2020	100	100	100	26	26	26	2	0	0	0	0
September 2021	100	100	100	23	23	23	0	0	0	0	0
September 2022	100	100	97	21	21	21	0	0	0	0	0
September 2023	100	100	90	20	20	20	0	0	0	0	0
September 2024	100	96	80	18	18	18	0	0	0	0	0
September 2025	100	84	68	16	16	16	0	0	0	0	0
September 2026	100	70	55	14	14	14	0	0	0	0	0
September 2027	100	55	40	12	12	12	0	0	0	0	0
September 2028	100	40	25	10	10	10	0	0	0	0	0
September 2029	100	24	10	9	9	9	0	0	0	0	0
September 2030	100	8	7	7	7	7	0	0	0	0	0
September 2031	100	5	5	5	5	5	0	0	0	0	0
September 2032	100	1	1	1	1	1	0	0	0	0	0
September 2033	100	0	0	0	0	0	0	0	0	0	0
September 2034	100	0	0	0	0	0	0	0	0	0	0
September 2035	100	0	0	0	0	0	0	0	0	0	0
September 2036	100	0	0	0	0	0	0	0	0	0	0
September 2037	91	0	0	0	0	0	0	0	0	0	0
September 2038	57	0	0	0	0	0	0	0	0	0	0
September 2039	21	0	0	0	0	0	0	0	0	0	0
September 2040	0	0	0	0	0	0	0	0	0	0	0
September 2041	0	0	0	0	0	0	0	0	0	0	0
September 2042	0	0	0	0	0	0	0	0	0	0	0
September 2043	0	0	0	0	0	0	0	0	0	0	0
September 2044	0	0	0	0	0	0	0	0	0	0	0
Weighted Average											
Life (years)**	24.2	13.4	12.3	5.3	5.3	5.3	3.2	2.2	1.2	0.9	0.6

Date	BY Class										
	PSA Prepayment Assumption										
	0%	100%	110%	175%	205%	275%	307%	410%	800%	1200%	1800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100
September 2015	100	100	100	100	100	100	100	100	100	100	100
September 2016	100	100	100	100	100	100	100	100	100	100	0
September 2017	100	100	100	100	100	100	100	100	100	100	0
September 2018	100	100	100	100	100	100	100	100	100	97	0
September 2019	100	100	100	100	100	100	100	100	100	26	0
September 2020	100	100	100	100	100	100	100	100	100	7	0
September 2021	100	100	100	100	100	100	100	100	72	2	0
September 2022	100	100	100	100	100	100	100	100	36	1	0
September 2023	100	100	100	100	100	100	100	100	18	*	0
September 2024	100	100	100	100	100	100	100	100	9	*	0
September 2025	100	100	100	100	100	100	100	100	5	*	0
September 2026	100	100	100	100	100	100	100	100	2	*	0
September 2027	100	100	100	100	100	100	100	100	1	*	0
September 2028	100	100	100	100	100	100	100	73	1	*	0
September 2029	100	100	100	100	100	100	100	53	*	*	0
September 2030	100	100	100	100	100	100	100	38	*	*	0
September 2031	100	100	100	100	100	100	95	27	*	*	0
September 2032	100	100	100	100	100	100	73	19	*	*	0
September 2033	100	85	85	85	85	85	56	13	*	0	0
September 2034	100	65	65	65	65	65	42	9	*	0	0
September 2035	100	50	50	50	50	50	31	6	*	0	0
September 2036	100	38	38	38	38	38	23	4	*	0	0
September 2037	100	28	28	28	28	28	17	3	*	0	0
September 2038	100	20	20	20	20	20	12	2	*	0	0
September 2039	100	14	14	14	14	14	8	1	*	0	0
September 2040	9	9	9	9	9	9	5	1	*	0	0
September 2041	6	6	6	6	6	6	3	*	*	0	0
September 2042	3	3	3	3	3	3	2	*	*	0	0
September 2043	1	1	1	1	1	1	*	*	*	0	0
September 2044	0	0	0	0	0	0	0	0	0	0	0
Weighted Average											
Life (years)**	25.9	21.7	21.7	21.7	21.7	21.7	20.2	16.0	8.0	4.8	1.9

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
 \*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Date	ZB Class										
	PSA Prepayment Assumption										
	0%	100%	110%	175%	205%	275%	307%	410%	800%	1200%	1800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100
September 2015	103	103	103	103	98	85	79	60	0	0	0
September 2016	106	106	106	106	91	56	40	0	0	0	0
September 2017	109	109	109	109	84	28	4	0	0	0	0
September 2018	113	113	113	113	81	11	0	0	0	0	0
September 2019	116	116	116	116	79	2	0	0	0	0	0
September 2020	120	120	120	120	80	0	0	0	0	0	0
September 2021	123	123	123	121	80	0	0	0	0	0	0
September 2022	127	127	127	119	78	0	0	0	0	0	0
September 2023	131	131	131	114	74	0	0	0	0	0	0
September 2024	135	135	135	108	69	0	0	0	0	0	0
September 2025	139	139	139	101	64	0	0	0	0	0	0
September 2026	143	143	143	93	58	0	0	0	0	0	0
September 2027	148	148	148	84	52	0	0	0	0	0	0
September 2028	152	152	152	76	46	0	0	0	0	0	0
September 2029	157	157	157	68	41	0	0	0	0	0	0
September 2030	162	162	144	60	36	0	0	0	0	0	0
September 2031	166	148	131	53	31	0	0	0	0	0	0
September 2032	171	133	117	46	27	0	0	0	0	0	0
September 2033	177	119	104	39	22	0	0	0	0	0	0
September 2034	182	105	91	34	19	0	0	0	0	0	0
September 2035	188	91	79	28	16	0	0	0	0	0	0
September 2036	193	78	67	23	13	0	0	0	0	0	0
September 2037	199	66	57	19	10	0	0	0	0	0	0
September 2038	205	54	46	15	8	0	0	0	0	0	0
September 2039	212	43	37	11	6	0	0	0	0	0	0
September 2040	211	33	27	8	4	0	0	0	0	0	0
September 2041	163	23	19	6	3	0	0	0	0	0	0
September 2042	112	13	11	3	2	0	0	0	0	0	0
September 2043	58	5	4	1	1	0	0	0	0	0	0
September 2044	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.1	22.2	21.5	16.7	13.2	2.3	1.8	1.1	0.6	0.4	0.3

Date	FB, SB† and WB Classes											CN and CB Classes						
	PSA Prepayment Assumption											PSA Prepayment Assumption						
	0%	100%	110%	175%	205%	275%	307%	410%	800%	1200%	1800%	0%	100%	250%	375%	500%	700%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	99	96	96	94	94	92	91	89	80	71	56	100	100	72	72	59	0	0
September 2016	98	90	89	85	83	79	77	71	49	30	0	100	100	50	17	0	0	0
September 2017	96	83	82	75	72	65	62	52	25	8	0	100	100	32	0	0	0	0
September 2018	95	77	75	66	62	53	49	39	13	2	0	100	100	19	0	0	0	0
September 2019	94	70	69	58	53	43	39	29	6	1	0	100	100	9	0	0	0	0
September 2020	92	65	63	50	45	35	31	21	3	*	0	100	100	2	0	0	0	0
September 2021	90	59	57	44	39	29	25	15	2	*	0	100	100	0	0	0	0	0
September 2022	89	54	52	38	33	23	20	11	1	*	0	100	100	0	0	0	0	0
September 2023	87	50	47	33	28	19	16	8	*	*	0	100	100	0	0	0	0	0
September 2024	85	45	43	29	24	15	12	6	*	*	0	100	100	0	0	0	0	0
September 2025	83	41	39	25	20	12	10	4	*	*	0	100	100	0	0	0	0	0
September 2026	80	37	35	22	17	10	8	3	*	*	0	100	84	0	0	0	0	0
September 2027	78	34	31	19	15	8	6	2	*	*	0	100	66	0	0	0	0	0
September 2028	75	30	28	16	12	6	5	2	*	*	0	100	47	0	0	0	0	0
September 2029	73	27	25	14	10	5	4	1	*	*	0	100	28	0	0	0	0	0
September 2030	70	24	22	12	9	4	3	1	*	0	0	100	8	0	0	0	0	0
September 2031	66	22	20	10	7	3	2	1	*	0	0	100	0	0	0	0	0	0
September 2032	63	19	17	8	6	3	2	*	*	0	0	100	0	0	0	0	0	0
September 2033	59	17	15	7	5	2	1	*	*	0	0	100	0	0	0	0	0	0
September 2034	56	15	13	6	4	2	1	*	*	0	0	100	0	0	0	0	0	0
September 2035	52	13	11	5	3	1	1	*	*	0	0	100	0	0	0	0	0	0
September 2036	47	11	9	4	2	1	1	*	*	0	0	100	0	0	0	0	0	0
September 2037	43	9	8	3	2	1	*	*	*	0	0	100	0	0	0	0	0	0
September 2038	38	7	6	2	1	*	*	*	*	0	0	100	0	0	0	0	0	0
September 2039	32	6	5	2	1	*	*	*	*	0	0	100	0	0	0	0	0	0
September 2040	27	4	4	1	1	*	*	*	*	0	0	93	0	0	0	0	0	0
September 2041	21	3	3	1	*	*	*	*	0	0	0	23	0	0	0	0	0	0
September 2042	14	2	1	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0
September 2043	7	1	1	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0
September 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.6	10.6	10.2	7.8	7.0	5.7	5.2	4.1	2.3	1.6	1.1	26.6	13.8	2.3	1.4	1.0	0.6	0.4

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	CD Class							FV Class							
	PSA Prepayment Assumption							PSA Prepayment Assumption							
	0%	100%	250%	375%	500%	700%	1000%	0%	100%	250%	375%	500%	800%	1300%	1900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	98	91	85	85	78	65	45	99	94	89	84	79	67	47	26
September 2016	96	81	72	64	52	35	15	98	88	75	65	56	36	13	0
September 2017	94	73	60	48	34	17	2	97	81	62	49	38	19	3	0
September 2018	92	64	49	35	21	7	0	95	74	52	37	26	9	1	0
September 2019	90	57	40	25	13	2	0	94	68	43	28	18	5	*	0
September 2020	87	49	32	17	7	0	0	92	63	36	21	12	2	*	0
September 2021	84	42	25	12	3	0	0	91	57	30	16	8	1	*	0
September 2022	82	36	19	7	*	0	0	89	52	24	12	6	1	*	0
September 2023	79	29	15	4	0	0	0	87	48	20	9	4	*	*	0
September 2024	75	23	11	2	0	0	0	85	43	17	7	3	*	*	0
September 2025	72	18	8	0	0	0	0	83	39	14	5	2	*	0	0
September 2026	68	12	5	0	0	0	0	81	36	11	4	1	*	0	0
September 2027	65	7	3	0	0	0	0	78	32	9	3	1	*	0	0
September 2028	61	2	1	0	0	0	0	76	29	7	2	1	*	0	0
September 2029	56	0	0	0	0	0	0	73	26	6	2	*	*	0	0
September 2030	51	0	0	0	0	0	0	70	23	5	1	*	*	0	0
September 2031	47	0	0	0	0	0	0	67	20	4	1	*	*	0	0
September 2032	41	0	0	0	0	0	0	63	17	3	1	*	*	0	0
September 2033	36	0	0	0	0	0	0	60	15	2	*	*	*	0	0
September 2034	30	0	0	0	0	0	0	56	13	2	*	*	*	0	0
September 2035	23	0	0	0	0	0	0	51	11	1	*	*	*	0	0
September 2036	16	0	0	0	0	0	0	47	9	1	*	*	*	0	0
September 2037	9	0	0	0	0	0	0	42	7	1	*	*	0	0	0
September 2038	1	0	0	0	0	0	0	37	5	1	*	*	0	0	0
September 2039	0	0	0	0	0	0	0	31	4	*	*	*	0	0	0
September 2040	0	0	0	0	0	0	0	25	2	*	*	*	0	0	0
September 2041	0	0	0	0	0	0	0	18	1	*	*	*	0	0	0
September 2042	0	0	0	0	0	0	0	11	*	*	*	*	0	0	0
September 2043	0	0	0	0	0	0	0	4	*	*	*	0	0	0	0
September 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)**	15.1	6.4	4.8	3.5	2.6	1.8	1.1	19.5	10.1	5.7	4.0	3.1	1.9	1.1	0.6

Date	VF Class								WF Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	250%	375%	500%	800%	1300%	1900%	0%	100%	250%	375%	500%	800%	1300%	1900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	99	92	84	76	69	52	23	0	99	95	91	87	83	73	57	36
September 2016	97	85	69	58	47	26	5	0	98	89	77	68	59	41	16	0
September 2017	96	78	58	44	32	13	1	0	97	82	64	52	41	21	3	0
September 2018	94	71	48	33	22	7	*	0	96	76	54	39	28	11	1	0
September 2019	93	65	40	25	15	3	*	0	94	70	45	30	19	5	*	0
September 2020	91	60	33	19	10	2	*	0	93	64	37	23	13	3	*	0
September 2021	89	54	27	14	7	1	*	0	91	59	31	17	9	1	*	0
September 2022	87	49	22	11	5	*	*	0	90	54	26	13	6	1	*	0
September 2023	85	45	18	8	3	*	*	0	88	49	21	10	4	*	*	0
September 2024	82	40	15	6	2	*	*	0	86	45	18	7	3	*	*	0
September 2025	80	36	12	4	1	*	0	0	84	41	14	6	2	*	*	0
September 2026	77	33	10	3	1	*	0	0	81	37	12	4	1	*	0	0
September 2027	75	29	8	2	1	*	0	0	79	34	10	3	1	*	0	0
September 2028	72	26	6	2	*	*	0	0	76	30	8	2	1	*	0	0
September 2029	68	23	5	1	*	*	0	0	74	27	6	2	*	*	0	0
September 2030	65	20	4	1	*	*	0	0	71	24	5	1	*	*	0	0
September 2031	61	17	3	1	*	*	0	0	67	21	4	1	*	*	0	0
September 2032	58	15	2	*	*	*	0	0	64	19	3	1	*	*	0	0
September 2033	53	12	2	*	*	*	0	0	60	16	3	*	*	*	0	0
September 2034	49	10	1	*	*	*	0	0	56	14	2	*	*	*	0	0
September 2035	44	8	1	*	*	*	0	0	52	12	2	*	*	*	0	0
September 2036	39	7	1	*	*	*	0	0	47	10	1	*	*	*	0	0
September 2037	34	5	*	*	*	0	0	0	42	8	1	*	*	*	0	0
September 2038	28	3	*	*	*	0	0	0	37	7	1	*	*	0	0	0
September 2039	22	2	*	*	*	0	0	0	31	5	*	*	*	0	0	0
September 2040	16	1	*	*	*	0	0	0	25	4	*	*	*	0	0	0
September 2041	9	*	*	*	*	0	0	0	19	2	*	*	*	0	0	0
September 2042	1	*	*	0	0	0	0	0	12	1	*	*	*	0	0	0
September 2043	0	0	0	0	0	0	0	0	4	*	*	*	0	0	0	0
September 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																
Life (years)**	18.2	9.4	5.2	3.6	2.7	1.5	0.7	0.1	19.6	10.5	5.9	4.2	3.2	2.1	1.3	0.8

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
 \*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Date	VS† Class								WS† Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	250%	375%	500%	800%	1300%	1900%	0%	100%	250%	375%	500%	800%	1300%	1900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2015	99	92	83	76	69	51	22	0	98	89	77	67	56	32	0	0
September 2016	98	85	69	58	47	26	5	0	97	79	58	41	26	0	0	0
September 2017	96	78	57	44	32	13	1	0	95	70	41	22	6	0	0	0
September 2018	95	71	48	33	22	7	*	0	93	61	28	7	0	0	0	0
September 2019	93	65	39	25	15	3	*	0	91	53	16	0	0	0	0	0
September 2020	92	59	32	19	10	2	*	0	88	45	7	0	0	0	0	0
September 2021	90	54	27	14	7	1	*	0	86	37	0	0	0	0	0	0
September 2022	88	48	22	10	5	*	*	0	83	31	0	0	0	0	0	0
September 2023	85	44	18	8	3	*	*	0	80	24	0	0	0	0	0	0
September 2024	83	39	14	6	2	*	*	0	77	18	0	0	0	0	0	0
September 2025	80	35	11	4	1	*	*	0	74	12	0	0	0	0	0	0
September 2026	77	31	9	3	1	*	0	0	70	7	0	0	0	0	0	0
September 2027	74	27	7	2	1	*	0	0	66	2	0	0	0	0	0	0
September 2028	70	23	6	2	*	*	0	0	62	0	0	0	0	0	0	0
September 2029	67	20	4	1	*	*	0	0	57	0	0	0	0	0	0	0
September 2030	62	16	3	1	*	*	0	0	52	0	0	0	0	0	0	0
September 2031	58	13	2	*	*	*	0	0	47	0	0	0	0	0	0	0
September 2032	53	10	2	*	*	*	0	0	41	0	0	0	0	0	0	0
September 2033	47	8	1	*	*	*	0	0	35	0	0	0	0	0	0	0
September 2034	41	5	1	*	*	*	0	0	29	0	0	0	0	0	0	0
September 2035	34	3	*	*	*	*	0	0	21	0	0	0	0	0	0	0
September 2036	27	1	*	*	*	*	0	0	14	0	0	0	0	0	0	0
September 2037	19	*	*	*	*	0	0	0	5	0	0	0	0	0	0	0
September 2038	10	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0
September 2039	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																
Life (years)**	16.9	8.8	5.1	3.6	2.6	1.5	0.7	0.1	15.1	5.8	2.8	1.9	1.4	0.8	0.4	0.1

Date	CA Class								WC†† Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	250%	375%	500%	700%	1000%		0%	100%	250%	375%	500%	800%	1300%	1900%
Initial Percent	100	100	100	100	100	100	100		100	100	100	100	100	100	100	100
September 2015	99	93	82	82	74	49	34		99	94	88	83	78	65	44	23
September 2016	97	86	67	53	40	26	11		98	87	74	64	55	35	12	0
September 2017	96	79	54	36	26	13	2		96	80	62	49	38	18	3	0
September 2018	94	73	42	26	16	6	0		95	74	51	37	26	9	1	0
September 2019	92	67	32	19	10	1	0		94	68	43	28	18	5	*	0
September 2020	90	61	25	13	5	0	0		92	62	35	21	12	2	*	0
September 2021	88	56	19	9	2	0	0		90	57	29	16	8	1	*	0
September 2022	86	51	15	6	*	0	0		89	52	24	12	6	1	*	0
September 2023	84	46	11	3	0	0	0		87	48	20	9	4	*	*	0
September 2024	81	42	8	1	0	0	0		85	43	16	7	3	*	*	0
September 2025	79	38	6	0	0	0	0		82	39	13	5	2	*	*	0
September 2026	76	30	4	0	0	0	0		80	35	11	4	1	*	0	0
September 2027	73	21	2	0	0	0	0		77	32	9	3	1	*	0	0
September 2028	70	13	1	0	0	0	0		75	29	7	2	1	*	0	0
September 2029	67	7	0	0	0	0	0		72	25	6	2	*	*	0	0
September 2030	63	2	0	0	0	0	0		69	23	5	1	*	*	0	0
September 2031	59	0	0	0	0	0	0		65	20	4	1	*	*	0	0
September 2032	55	0	0	0	0	0	0		62	17	3	1	*	*	0	0
September 2033	51	0	0	0	0	0	0		58	15	2	*	*	*	0	0
September 2034	47	0	0	0	0	0	0		53	13	2	*	*	*	0	0
September 2035	42	0	0	0	0	0	0		49	11	1	*	*	*	0	0
September 2036	37	0	0	0	0	0	0		44	9	1	*	*	*	0	0
September 2037	31	0	0	0	0	0	0		39	7	1	*	*	*	0	0
September 2038	25	0	0	0	0	0	0		34	5	1	*	*	0	0	0
September 2039	24	0	0	0	0	0	0		28	4	*	*	*	0	0	0
September 2040	22	0	0	0	0	0	0		22	2	*	*	*	0	0	0
September 2041	6	0	0	0	0	0	0		15	1	*	*	*	0	0	0
September 2042	0	0	0	0	0	0	0		8	1	*	*	*	0	0	0
September 2043	0	0	0	0	0	0	0		3	*	*	*	0	0	0	0
September 2044	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0
Weighted Average																
Life (years)**	17.9	8.2	4.2	3.0	2.2	1.5	0.9		19.1	10.1	5.6	4.0	3.0	1.9	1.1	0.6

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
 \*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.  
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.  
 †† The weighted average life information set forth for this class is based solely on assumed principal distributions.

## **Characteristics of the Residual Classes**

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—Special Characteristics of the Residual Certificates” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—Special Characteristics of the Residual Certificates” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

## **CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES**

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The tax discussions below do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus and the MBS Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

The discussions under the captions “—REMIC Elections and Special Tax Attributes,” “—Taxation of Beneficial Owners of Regular Certificates” and “—Taxation of Beneficial Owners of Residual Certificates” supplement the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, these discussions describe the current federal income tax treatment of beneficial owners of Certificates of the Group 1, 2, 3, 4, 5, 6, 8 and 9 Classes and the Residual Classes. For a discussion of the current federal income tax treatment of beneficial owners of Certificates of the Group 7 Class, see “—Taxation of Beneficial Owners of Grantor Trust Certificates” below.

## **REMIC Elections and Special Tax Attributes**

We will make a REMIC election with respect to each REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Classes will be designated as the “residual interests” in the REMICs as set forth in that table. Thus, the Trust Certificates (other than the Group 7 Class) and any related RCR Certificates (other than the Class WC Certificate to the extent the WC Class represents beneficial ownership of an undivided interest in the Group 7 Class) generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Classes, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus. For a discussion of the federal income tax treatment of the WC Class (to the extent the WC Class represents beneficial ownership of an undivided interest in the Group 7 Class), see “—Taxation of Beneficial Owners of Grantor Trust Certificates—*Special Tax Attributes*” below.

Notwithstanding the foregoing, the Mortgage Loans backing the Group 5 Underlying REMIC Certificate and the Group 9 Underlying RCR Certificate have loan-to-value ratios at origination ranging from greater than 105% up to 125%. See “Description of the Certificates—The Underlying Certificates” in this prospectus supplement. A portion of the Group 5 Class and the Group 9 Class

may not be treated as “real estate assets” within the meaning of section 856(c)(5)(B) of the Code. See “Material Federal Income Tax Consequences—Special Tax Attributes” in the MBS Prospectus dated March 1, 2013. Accordingly, special tax considerations may apply to a real estate investment trust that holds a REMIC Certificate of the Group 5 or Group 9 Class, and we may be obligated to provide additional information, pursuant to Regulations under section 6049 of the Code, on such Classes. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of Regular Certificates**

The Notional Classes, the Accrual Classes and the AY and BY Classes will be issued with original issue discount (“OID”), and certain other Classes of Regular Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of Regular Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	205% PSA
2	205% PSA
3	250% PSA
4	250% PSA
5	250% PSA
6	250% PSA
8	250% PSA
9	250% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at either of those rates or at any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of Residual Certificates**

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

### **Taxation of the Grantor Trust**

Dechert LLP, special tax counsel to Fannie Mae, will deliver its opinion that, assuming compliance with the Trust Agreement, the Grantor Trust will be classified as a grantor trust



under subpart E, part I of subchapter J of the Code and not as an association taxable as a corporation. A beneficial owner of a Certificate of the Group 7 Class (including a beneficial owner of a WC Class Certificate to the extent such Class represents beneficial ownership of an undivided interest in the Group 7 Class) will be treated as owning an undivided interest in the related Underlying Certificate, and that Class will not be treated as a regular or residual interest in a REMIC.

### **Taxation of Beneficial Owners of Grantor Trust Certificates**

*General.* A beneficial owner of a Certificate of the Group 7 Class (each, a “Grantor Trust Certificate”) will be treated as owning, pursuant to section 1286 of the Code, “stripped bonds” to the extent of its share of principal payments and “stripped coupons” to the extent of its share of interest payments, as applicable. See “—Stripped Bonds and Stripped Coupons” below for a discussion of the application of section 1286 to a beneficial owner’s share of principal and interest payments. Fannie Mae intends to treat each Grantor Trust Certificate as a single debt instrument representing rights to future cashflows from the related MBS or Underlying Certificate for purposes of information reporting. You should consult your own tax advisor as to the proper treatment of a Grantor Trust Certificate in this regard.

*Stripped Bonds and Stripped Coupons.* Under section 1286 of the Code, a beneficial owner of a Grantor Trust Certificate must treat the stripped bonds and stripped coupons represented by the Certificate as a debt instrument originally issued on the date the owner acquires it and as having OID equal to the excess, if any, of the “stated redemption price at maturity” of the stripped bonds and stripped coupons over the price paid by the owner to acquire such stripped bonds and stripped coupons. The stated redemption price at maturity of stripped bonds and stripped coupons represented by a Grantor Trust Certificate generally is equal to the sum of all distributions to be made on the stripped bonds and stripped coupons represented by the Certificate. For information reporting purposes, we intend to treat all principal and interest to be distributed on each Grantor Trust Certificate as included in the stated redemption price at maturity and, as a result, each Grantor Trust Certificate will be treated as if issued with OID.

The beneficial owner of a Grantor Trust Certificate must include in its ordinary income for federal income tax purposes, generally in advance of receipt of the cash attributable to that income, the sum of the “daily portions” of OID on its Certificate for each day during its taxable year on which it held that Certificate. The daily portions of OID are determined as follows:

- First, the portion of OID that accrued during each “accrual period” is calculated;
- then, the OID accruing during an accrual period is allocated ratably to each day during the period to determine the daily portion of OID.

Final regulations issued by the Treasury Department relating to the tax treatment of debt instruments with OID (the “OID Regulations”) provide that a holder of a debt instrument may use an accrual period of any length, up to one year, as long as each distribution of principal or interest occurs on either the final day or the first day of an accrual period. We intend to report OID based on accrual periods of one month. Each of these accrual periods will begin on a Distribution Date and end on the day before the next Distribution Date.

Although the matter is not entirely clear, a beneficial owner of a Grantor Trust Certificate should determine the amount of OID accruing during any accrual period with respect to that Certificate using the method described in section 1272(a)(6) of the Code. Under section 1272(a)(6), the portion of OID treated as accruing with respect to a Grantor Trust Certificate for any accrual period equals the excess, if any, of

- the sum of (A) the present values of all the distributions of principal and interest remaining to be made on that Certificate, if any, as of the end of the accrual period; and (B) the

distributions made on that Certificate during the accrual period of amounts included in the stated redemption price at maturity;

*over*

- the sum of the present values of all the distributions of principal and interest remaining to be made on that Certificate as of the beginning of the accrual period.

The present values of the remaining distributions of principal and interest with respect to a Grantor Trust Certificate are calculated based on the following:

- an assumption that the Mortgage Loans underlying the related MBS or Underlying Certificate prepay at a specified rate (the “Prepayment Assumption”),
- the yield to maturity of the stripped bonds and stripped coupons backing the Certificate giving effect to the Prepayment Assumption,
- events (including actual prepayments) that have occurred prior to the end of the accrual period, and
- in the case of a Certificate bearing a variable rate of interest, an assumption that the value of the index upon which the variable rate is based remains the same as its value on the settlement date.

Each beneficial owner of a Grantor Trust Certificate must determine its yield to maturity based on its purchase price for the Certificate. For a particular beneficial owner of a Grantor Trust Certificate, it is not clear whether the Prepayment Assumption used for calculating OID would be one determined at the time that Certificate is acquired or would be the original Prepayment Assumption for that Certificate. For information reporting purposes, we will use the original yield to maturity of that Certificate, calculated based on the original Prepayment Assumption. You should consult your own tax advisor regarding the proper method for accruing OID on a Grantor Trust Certificate.

The Code requires that the Prepayment Assumption be determined in the manner prescribed in Treasury Regulations. To date, no such regulations have been promulgated. For information reporting purposes, we will assume a Prepayment Assumption equal to 250% PSA for the Mortgage Loans underlying the Group 7 Underlying Certificate. We make no representation, however, that the related Mortgage Loans will prepay at that rate or at any other rate. You must make your own decision as to the appropriate prepayment assumption to be used in deciding whether or not to purchase a Grantor Trust Certificate.

If a Grantor Trust Certificate entitles the holder to payments of principal and interest, the IRS could contend that the interest payments on that Certificate should be treated as payments of “qualified stated interest” within the meaning of the OID Regulations. In that case, a beneficial owner would be required to include such payments in income, in accordance with its method of accounting, rather than to accrue OID with respect to such payments. If the beneficial owner in that case had acquired the Certificate for less than its principal amount, such beneficial owner generally would have market discount with respect to the Certificate. For a discussion of the market discount rules, see “Material Federal Income Tax Consequences—Application of Revenue Ruling 84-10—*Market Discount*” in the MBS Prospectus. Further, if the beneficial owner had purchased the Certificate for an amount (net of accrued interest) greater than the outstanding principal amount of the Certificate, the beneficial owner generally would have premium with respect to the Certificate in the amount of the excess. Such a purchaser may elect, under section 171(c)(2) of the Code, to treat the premium as “amortizable bond premium.”

If a beneficial owner makes this election, the beneficial owner must reduce the amount of any payment of qualified stated interest that must be included in the beneficial owner’s income for a period by the portion of the premium allocable to the period based on the Certificate’s yield to



maturity. Correspondingly, the beneficial owner must reduce its basis in the Certificate by the amount of premium applied to reduce any interest income. The election will also apply to all bonds the interest on which is not excludible from gross income (“fully taxable bonds”) held by the beneficial owner at the beginning of the first taxable year to which the election applies and to all fully taxable bonds that it acquires after the beginning of that taxable year. A beneficial owner may revoke the election only with the consent of the IRS.

If a beneficial owner does not elect to amortize premium, (i) the beneficial owner must include the full amount of each payment of qualified stated interest in income, and (ii) the premium must be allocated to the principal distributions on the Certificate and, when each principal distribution is received, a loss equal to the premium allocated to that distribution will be recognized. Any tax benefit from the premium not previously recognized will be taken into account in computing gain or loss upon the sale or disposition of the Certificate.

Because we will treat all Grantor Trust Certificates as being issued with OID (and as not paying qualified stated interest) for information reporting purposes, you should consult your own tax advisors as to the proper treatment of a Grantor Trust Certificate in this regard.

*Expenses of the Grantor Trust.* Each beneficial owner of a Grantor Trust Certificate will be required to include in income its allocable share of the expenses paid by the Grantor Trust. Each beneficial owner of a Grantor Trust Certificate can deduct its allocable share of such expenses as provided in section 162 or section 212 of the Code, consistent with its method of accounting. Fannie Mae intends to allocate expenses to beneficial owners in each monthly period in proportion to the respective amounts of income (including any OID) accrued for each Grantor Trust Certificate. A beneficial owner’s ability to deduct its share of these expenses is limited under section 67 of the Code in the case of (i) estates and trusts, and (ii) individuals owning an interest in a Grantor Trust Certificate directly or through an investment in a “pass-through entity” (other than in connection with such individual’s trade or business). Pass-through entities include partnerships, S corporations, grantor trusts, certain limited liability companies and non-publicly offered regulated investment companies, but do not include estates, non-grantor trusts, cooperatives, real estate investment trusts and publicly offered regulated investment companies. Generally, such a beneficial owner can deduct its share of these costs only to the extent that these costs, when aggregated with certain of the beneficial owner’s other miscellaneous itemized deductions, exceed 2% of the beneficial owner’s adjusted gross income. For this purpose, an estate or nongrantor trust computes adjusted gross income in the same manner as in the case of an individual, except that deductions for administrative expenses of the estate or trust that would not have been incurred if the property were not held in the trust or estate are treated as allowable in arriving at adjusted gross income. In addition, section 68 of the Code may provide for certain limitations on certain itemized deductions otherwise allowable for a beneficial owner who is an individual. Further, a beneficial owner may not be able to deduct any portion of these costs in computing its alternative minimum tax liability.

*Sales and Other Dispositions of Grantor Trust Certificates.* Upon the sale, exchange or other disposition of a Grantor Trust Certificate, a beneficial owner generally will recognize gain or loss equal to the difference between the amount realized upon the disposition and the beneficial owner’s adjusted basis in that Certificate. The adjusted basis of a Grantor Trust Certificate generally will equal the cost of that Certificate to the beneficial owner, increased by any amounts of OID and market discount included in the beneficial owner’s gross income with respect to that Certificate, and reduced (but not below zero) by distributions on that Certificate previously received by the beneficial owner as principal (or as amounts constituting stated redemption price at maturity) and by any premium that has reduced the beneficial owner’s interest income with respect to that Certificate. Any such gain or loss generally will be capital gain or loss, except (i) as provided in section 582(c) of the Code (which generally applies to banks) or (ii) to the extent any gain represents OID or accrued market discount not previously included in income (to which extent such gain would be treated as ordinary income). Any capital gain (or loss) recognized upon the sale, exchange or other disposition of a Grantor Trust Certificate will be long-term capital gain

(or loss) if at the time of disposition the beneficial owner held that Certificate for more than one year. The ability to deduct capital losses is subject to limitations.

*Special Tax Attributes.* Several sections of the Code provide beneficial treatment to certain taxpayers that invest in mortgage loans of the type that back or comprise the Grantor Trust Certificates. With respect to these Code sections, no specific legal authority exists regarding whether the character of the Grantor Trust Certificates will be the same as that of the mortgage loans that back or comprise the related MBS or Underlying Certificate. Although the characterization of the Grantor Trust Certificates for these purposes is not entirely clear, to the extent that a Mortgage Loan underlying the related MBS or Underlying Certificate has a loan-to-value ratio in excess of 100% (that is, the principal balance of the mortgage loan exceeds the fair market value of the real property securing the loan), the interest income on the portion of the Mortgage Loan in excess of the value of the real property will not be interest on obligations secured by mortgages on real property within the meaning of section 856(c)(3)(B) of the Code and such excess portion will not be a real estate asset within the meaning of section 856(c)(5)(B) of the Code. The excess portion should represent a “Government security” within the meaning of section 856(c)(4)(A) of the Code. A holder of a Grantor Trust Certificate that is a real estate investment trust should consult its tax advisor concerning the treatment of such excess portion.

It is not certain whether or to what extent a mortgage loan with a loan-to-value ratio in excess of 100% qualifies as a loan secured by an interest in real property for purposes of section 7701(a)(19)(C)(v) of the Code. Even if the property securing the mortgage loan does not meet this test, the certificates will be treated as “obligations of a corporation which is an instrumentality of the United States” within the meaning of section 7701(a)(19)(C)(ii) of the Code. Thus, a Grantor Trust Certificate will be a qualifying asset for a domestic building and loan association.

A mortgage loan with a loan-to-value ratio in excess of 125% is not a “qualified mortgage” within the meaning of section 860G(a)(3) of the Code. Accordingly, a Grantor Trust Certificate will not be an eligible asset for a REMIC. For a discussion of the special tax characteristics of certain types of mortgage loans, see “Material Federal Income Tax Consequences—Special Tax Attributes” in the MBS Prospectus.

*Information Reporting and Backup Withholding for Grantor Trust Certificates.* For each distribution, we will post on our Corporate Web site information that will allow beneficial owners to determine (i) the portion of such distribution allocable to principal and to interest, (ii) the amount, if any, of OID and market discount and (iii) the administrative expenses allocable to such distribution.

Payments of interest and principal, as well as payments of proceeds from the sale of the Grantor Trust Certificates, may be subject to the backup withholding tax under section 3406 of the Code if the recipient of the payment is not an exempt recipient and fails to furnish certain information, including its taxpayer identification number, to us or our agent, or otherwise fails to establish an exemption from such tax. Any amounts deducted and withheld from such a payment would be allowed as a credit against the beneficial owner’s federal income tax. Furthermore, certain penalties may be imposed by the IRS on a holder or owner who is required to supply information but who does not do so in the proper manner.

*Foreign Investors in Grantor Trust Certificates.* Additional rules apply to a beneficial owner of a Grantor Trust Certificate that is not a U.S. Person and that is not a partnership (a “Non-U.S. Person”). “U.S. Person” means a citizen or resident of the United States, a corporation (or other entity taxable as a corporation) created or organized in or under the laws of the United States or any state thereof or the District of Columbia, an estate the income of which is subject to U.S. federal income tax regardless of the source of its income, or a trust if a court within the United States can exercise primary supervision over its administration and at least one U.S. Person has the authority to control all substantial decisions of the trust.

Payments on a Grantor Trust Certificate made to, or on behalf of, a beneficial owner that is a Non-U.S. Person generally will be exempt from U.S. federal income and withholding taxes, provided the following conditions are satisfied:

- the beneficial owner does not hold the Certificate in connection with its conduct of a trade or business in the United States;
- the beneficial owner is not, with respect to the United States, a personal holding company or a corporation that accumulates earnings in order to avoid U.S. federal income tax;
- the beneficial owner is not a U.S. expatriate or former U.S. resident who is taxable in the manner provided in section 877(b) of the Code;
- the beneficial owner is not an excluded person (i.e., a 10-percent shareholder of Fannie Mae within the meaning of section 871(h)(3)(B) of the Code or a controlled foreign corporation related to Fannie Mae within the meaning of section 881(c)(3)(C) of the Code);
- the beneficial owner signs a statement under penalties of perjury certifying that it is a Non-U.S. Person and provides its name, address and taxpayer identification number (a “Non-U.S. Beneficial Owner Statement”);
- the last U.S. Person in the chain of payment to the beneficial owner (the withholding agent) receives such Non-U.S. Beneficial Ownership Statement from the beneficial owner or a financial institution holding on behalf of the beneficial owner and does not have actual knowledge that such statement is false; and
- the Certificate represents an undivided interest in a pool of mortgage loans all of which were originated after July 18, 1984.

That portion of interest income of a beneficial owner who is a Non-U.S. Person on a Certificate that represents an interest in one or more mortgage loans originated before July 19, 1984 will be subject to a U.S. withholding tax at the rate of 30 percent or lower treaty rate, if applicable. Regardless of the date of origination of the mortgage loans, backup withholding will not apply to payments made to a beneficial owner that is a Non-U.S. Person if the beneficial owner or a financial institution holding on behalf of the beneficial owner provides a Non-U.S. Beneficial Ownership Statement to the withholding agent. A Non-U.S. Beneficial Ownership Statement may be made on an IRS Form W-8BEN or a substantially similar substitute form. The beneficial owner or financial institution holding on behalf of the beneficial owner must inform the withholding agent of any change in the information on the statement within 30 days of such change.

### **Taxation of Beneficial Owners of RCR Certificates**

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates and Grantor Trust Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates and Grantor Trust Certificates.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates or Grantor Trust Certificates. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates or Grantor Trust Certificates. All of the RCR Certificates are Combination RCR Certificates.

The discussion under “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus sets forth the federal income tax treatment

of beneficial owners of the RCR Certificates. For Recombinations involving Grantor Trust Certificates, references in that discussion to “Regular Certificates” should be read to refer to such Grantor Trust Certificates and the discussion herein under “—Taxation of Beneficial Owners of Grantor Trust Certificates.” Further, although the matter is not free from doubt, if a beneficial owner acquires in one transaction (other than an exchange described under “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates—*Exchanges*” in the REMIC Prospectus) a combination of Strip RCR Certificates that may be exchanged for underlying Grantor Trust Certificates, the owner should be treated as owning the underlying Grantor Trust Certificates, in which case Section 1286 would apply because the underlying Grantor Trust Certificates are themselves stripped bonds or stripped coupons as discussed above.

### **PLAN OF DISTRIBUTION**

We are obligated to deliver the Certificates to Deutsche Bank Securities Inc. (the “Dealer”) in exchange for the Trust MBS and the Underlying Certificates. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

### **LEGAL MATTERS**

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. Dentons US LLP will provide legal representation for the Dealer.

## Exhibit A

### Group 3 Underlying REMIC Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	September 2014 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2014-17	DN	March 2014	3136AJXG6	3.75%	FIX	April 2044	PAC	\$28,299,000	0.86084851	\$12,100,463.71	4.943%	321	33

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

### Group 4 Underlying RCR Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	September 2014 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2013-130	CG	December 2013	3136AHL40	4.0%	FIX	June 2043	PAC/AD	\$180,258,000	0.89397575	\$18,949,769.36	4.963%	316	37

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

### Group 5 Underlying REMIC Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	September 2014 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2014-17	FE	March 2014	3136AJXT8	(2)	FLT	April 2044	PT	\$119,901,428	0.96599116	\$1,400,687.18	5.060%	334	18

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

(2) This class bears interest as described in the related Underlying Disclosure Document.

Note: For any pool of Mortgage Loans backing an underlying REMIC Certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

### Group 6 Underlying REMIC and RCR Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	September 2014 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2012-133	JF	November 2012	3136AAZN8	(2)	FLT	December 2042	PT	\$ 86,625,000	0.79941241	\$3,873,153.13	4.474%	312	38
2012-134	FD	November 2012	3136AARY3	(2)	FLT	December 2042	PT	40,243,571	0.88485937	707,887.50	4.481%	327	23
2012-134	FT	November 2012	3136AAWL5	(2)	FLT	December 2042	PT	104,847,199	0.86965017	724,418.59	(3)	(3)	(3)

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

(2) These classes bear interest as described in the related Underlying Disclosure Documents.

(3) The Class 2012-134-FT RCR Certificate is formed by a combination of the Fannie Mae REMIC certificates listed below having the following characteristics:

Class	Interest Type	Principal Type	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2012-134-FN	FLT	PT	4.396%	331	23
2012-134-FS	FLT	PT	4.531	330	24

### Group 7 Underlying Certificate

Underlying Grantor Trust(1)	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(2)	Final Distribution Date	Principal Type(2)	Original Principal Balance of Class	September 2014 Class Factor	Principal Balance in the Trust	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2014-15	FA	March 2014	3136AJZB5	(3)	FLT	April 2044	PT	\$55,687,720	0.97014408	\$8,246,224.68	5.599%	343	9

(1) Each of the mortgage loans backing the Group 7 Underlying Certificate has an LTV greater than 125%.

(2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

(3) This class bears interest as described in the related Underlying Disclosure Document.

### Group 8 Underlying RCR Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Notional Principal Balance of Class	September 2014 Class Factor	Notional Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2009-87	YS	October 2009	31398FR52	(2)	INV/IO	November 2039	NTL	\$182,462,699	0.17103002	\$14,103,597.06	6.954%	266	84

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

(2) This class bears interest as described in the related Underlying Disclosure Document.

**Note:** For any pool of Mortgage Loans backing an underlying certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

### Group 9 Underlying RCR Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Notional Principal Balance of Class	September 2014 Class Factor	Notional Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2012-17	WS	February 2012	3136A4K81	(2)	INV/IO	July 2039	NTL	\$48,050,779	0.65635270	\$3,413,034.04	5.410%	312	41

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

(2) This class bears interest as described in the related Underlying Disclosure Document.

Note: For any pool of Mortgage Loans backing an underlying certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.



**Schedule 1**

**Available Recombinations(1)**

Trust Certificates		RCR Certificates						
<u>Classes</u>	<u>Original Balances</u>	<u>RCR Classes</u>	<u>Original Balances</u>	<u>Principal Type(2)</u>	<u>Interest Rate</u>	<u>Interest Type(2)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
<b>Recombination 1</b>								
FA	\$17,030,500	WA	\$17,030,500	PT	6.50%	FIX	3136ALBD2	October 2044
SA	17,030,500(3)							
<b>Recombination 2</b>								
AT	17,790,000	AN(4)	22,404,000	SEG(PAC)/SUP/AD	3.00	FIX	3136ALBE0	January 2044
TZ	4,614,000							
<b>Recombination 3</b>								
AD	22,376,998	AC	22,376,998	SEG(PAC)/PAC/AD	3.50	FIX	3136ALBF7	October 2043
AI	6,393,428(3)							
<b>Recombination 4</b>								
AD	44,754,000	AG	44,754,000	SEG(PAC)/PAC/AD	3.00	FIX	3136ALBG5	October 2043
AI	6,393,428(3)							
<b>Recombination 5</b>								
JA	20,000,000	JB	20,000,000	SEG(PAC)/PAC/AD	3.00	FIX	3136ALBH3	October 2043
JI	2,857,142(3)							
<b>Recombination 6</b>								
FB	47,802,000	WB	47,802,000	PT	6.50	FIX	3136ALBJ9	October 2044
SB	47,802,000(3)							
<b>Recombination 7</b>								
BA	81,824,000	BD	81,824,000	SEG(PAC)/PAC/AD	3.00	FIX	3136ALBK6	May 2044
BI	10,228,000(3)							
<b>Recombination 8</b>								
BA	10,228,000	BW	10,228,000	SEG(PAC)/PAC/AD	6.50	FIX	3136ALBL4	May 2044
BI	10,228,000(3)							
<b>Recombination 9</b>								
BA	81,824,000	BC	81,824,000	SEG(PAC)/PAC/AD	2.75	FIX	3136ALBM2	May 2044
BI	5,114,000(3)							
<b>Recombination 10</b>								
CB	6,050,231	CA(5)	25,000,000	SC/PT	4.00	FIX	3136ALBN0	April 2044
CD	18,949,769							



Trust Certificates		RCR Certificates						
<u>Classes</u>	<u>Original Balances</u>	<u>RCR Classes</u>	<u>Original Balances</u>	<u>Principal Type(2)</u>	<u>Interest Rate</u>	<u>Interest Type(2)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
<b>Recombination 11</b>								
FV	\$ 1,400,687	WC(6)	\$14,952,370	SC/PT	(7)	WAC	3136ALBP5	April 2044
VF	5,305,459							
WF	8,246,224							
VS	14,103,597(3)							
WS	3,413,034(3)							

- (1) Trust Certificates and RCR Certificates in any Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two Trust Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those Trust and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a Trust Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General—*Authorized Denominations*” in this prospectus supplement.
- (2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.
- (3) Notional principal balances. These Classes are Interest Only Classes. See page S-6 for a description of how their notional principal balances are calculated.
- (4) Principal payments on the Trust Certificates in Recombination 2 from the TZ Accrual Amount will be paid as interest on the related RCR Certificates, and thus will not reduce the principal balances of those RCR Certificates.
- (5) The CA Class is an RCR Class formed by a combination of the CB Class in Group 3 and the CD Class in Group 4.
- (6) The WC Class is an RCR Class formed by a combination of the FV Class in Group 5, the VF Class in Group 6, the WF Class in Group 7, the VS Class in Group 8 and the WS Class in Group 9. Because the mortgage loans backing the Group 7 Underlying Certificate have loan-to-value ratios in excess of 125%, the WC Class is not an eligible asset for a REMIC to the extent it represents beneficial ownership of an undivided interest in the WF Class.
- (7) For a description of this interest rate, see “Description of the Certificates—Distributions of Interest—*The WC Class*” in this prospectus supplement.

## Principal Balance Schedules

### *Aggregate Group I Planned Balances*

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$92,183,000.00	June 2019 .....	\$46,500,025.56	March 2024 .....	\$18,875,557.20
October 2014 .....	91,670,971.91	July 2019 .....	45,821,225.96	April 2024 .....	18,569,438.95
November 2014 .....	91,129,617.77	August 2019 .....	45,149,011.84	May 2024 .....	18,267,965.74
December 2014 .....	90,559,372.22	September 2019 .....	44,483,317.84	June 2024 .....	17,971,069.76
January 2015 .....	89,960,613.19	October 2019 .....	43,824,079.17	July 2024 .....	17,678,684.17
February 2015 .....	89,333,744.28	November 2019 .....	43,171,231.69	August 2024 .....	17,390,743.08
March 2015 .....	88,679,194.34	December 2019 .....	42,524,711.87	September 2024 .....	17,107,181.54
April 2015 .....	87,997,416.97	January 2020 .....	41,884,456.77	October 2024 .....	16,827,935.52
May 2015 .....	87,288,890.04	February 2020 .....	41,250,404.05	November 2024 .....	16,552,941.91
June 2015 .....	86,554,115.05	March 2020 .....	40,622,491.99	December 2024 .....	16,282,138.51
July 2015 .....	85,793,616.62	April 2020 .....	40,000,659.42	January 2025 .....	16,015,463.98
August 2015 .....	85,007,941.81	May 2020 .....	39,384,845.78	February 2025 .....	15,752,857.88
September 2015 .....	84,197,659.47	June 2020 .....	38,774,991.08	March 2025 .....	15,494,260.61
October 2015 .....	83,363,359.51	July 2020 .....	38,171,035.90	April 2025 .....	15,239,613.45
November 2015 .....	82,505,652.21	August 2020 .....	37,575,968.47	May 2025 .....	14,988,858.50
December 2015 .....	81,625,167.44	September 2020 .....	36,989,729.74	June 2025 .....	14,741,938.69
January 2016 .....	80,722,553.83	October 2020 .....	36,412,192.65	July 2025 .....	14,498,797.75
February 2016 .....	79,798,478.00	November 2020 .....	35,843,231.89	August 2025 .....	14,259,380.25
March 2016 .....	78,853,623.64	December 2020 .....	35,282,723.96	September 2025 .....	14,023,631.51
April 2016 .....	77,888,690.71	January 2021 .....	34,730,547.07	October 2025 .....	13,791,497.68
May 2016 .....	76,904,394.48	February 2021 .....	34,186,581.16	November 2025 .....	13,562,925.62
June 2016 .....	75,929,693.82	March 2021 .....	33,650,707.88	December 2025 .....	13,337,863.01
July 2016 .....	74,964,494.74	April 2021 .....	33,122,810.53	January 2026 .....	13,116,258.24
August 2016 .....	74,008,704.12	May 2021 .....	32,602,774.08	February 2026 .....	12,898,060.45
September 2016 .....	73,062,229.77	June 2021 .....	32,090,485.11	March 2026 .....	12,683,219.51
October 2016 .....	72,124,980.34	July 2021 .....	31,585,831.80	April 2026 .....	12,471,686.01
November 2016 .....	71,196,865.34	August 2021 .....	31,088,703.93	May 2026 .....	12,263,411.24
December 2016 .....	70,277,795.17	September 2021 .....	30,598,992.82	June 2026 .....	12,058,347.19
January 2017 .....	69,367,681.06	October 2021 .....	30,116,591.34	July 2026 .....	11,856,446.54
February 2017 .....	68,466,435.09	November 2021 .....	29,641,393.87	August 2026 .....	11,657,662.64
March 2017 .....	67,573,970.16	December 2021 .....	29,173,296.29	September 2026 .....	11,461,949.54
April 2017 .....	66,690,200.02	January 2022 .....	28,712,195.93	October 2026 .....	11,269,261.90
May 2017 .....	65,815,039.23	February 2022 .....	28,257,991.60	November 2026 .....	11,079,555.06
June 2017 .....	64,948,403.14	March 2022 .....	27,810,583.54	December 2026 .....	10,892,785.02
July 2017 .....	64,090,207.94	April 2022 .....	27,369,873.40	January 2027 .....	10,708,908.36
August 2017 .....	63,240,370.60	May 2022 .....	26,935,764.20	February 2027 .....	10,527,882.32
September 2017 .....	62,398,808.86	June 2022 .....	26,508,160.37	March 2027 .....	10,349,664.75
October 2017 .....	61,565,441.28	July 2022 .....	26,086,967.68	April 2027 .....	10,174,214.10
November 2017 .....	60,740,187.16	August 2022 .....	25,672,093.22	May 2027 .....	10,001,489.42
December 2017 .....	59,922,966.58	September 2022 .....	25,263,445.41	June 2027 .....	9,831,450.34
January 2018 .....	59,113,700.38	October 2022 .....	24,860,933.98	July 2027 .....	9,664,057.08
February 2018 .....	58,312,310.15	November 2022 .....	24,464,469.93	August 2027 .....	9,499,270.43
March 2018 .....	57,518,718.23	December 2022 .....	24,073,965.50	September 2027 .....	9,337,051.74
April 2018 .....	56,732,847.69	January 2023 .....	23,689,334.22	October 2027 .....	9,177,362.92
May 2018 .....	55,954,622.34	February 2023 .....	23,310,490.81	November 2027 .....	9,020,166.43
June 2018 .....	55,183,966.71	March 2023 .....	22,937,351.22	December 2027 .....	8,865,425.27
July 2018 .....	54,420,806.04	April 2023 .....	22,569,832.58	January 2028 .....	8,713,102.96
August 2018 .....	53,665,066.30	May 2023 .....	22,207,853.21	February 2028 .....	8,563,163.57
September 2018 .....	52,916,674.14	June 2023 .....	21,851,332.58	March 2028 .....	8,415,571.66
October 2018 .....	52,175,556.93	July 2023 .....	21,500,191.31	April 2028 .....	8,270,292.32
November 2018 .....	51,441,642.72	August 2023 .....	21,154,351.15	May 2028 .....	8,127,291.14
December 2018 .....	50,714,860.24	September 2023 .....	20,813,734.94	June 2028 .....	7,986,534.20
January 2019 .....	49,995,138.91	October 2023 .....	20,478,266.65	July 2028 .....	7,847,988.08
February 2019 .....	49,282,408.81	November 2023 .....	20,147,871.32	August 2028 .....	7,711,619.83
March 2019 .....	48,576,600.69	December 2023 .....	19,822,475.03	September 2028 .....	7,577,396.98
April 2019 .....	47,877,645.96	January 2024 .....	19,502,004.95	October 2028 .....	7,445,287.53
May 2019 .....	47,185,476.68	February 2024 .....	19,186,389.27	November 2028 .....	7,315,259.95

# Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
December 2028 .....	\$ 7,187,283.15	December 2033 .....	\$ 2,314,371.92	December 2038 .....	\$ 551,146.07
January 2029 .....	7,061,326.49	January 2034 .....	2,267,316.36	January 2039 .....	535,071.27
February 2029 .....	6,937,359.80	February 2034 .....	2,221,054.58	February 2039 .....	519,300.17
March 2029 .....	6,815,353.31	March 2034 .....	2,175,574.26	March 2039 .....	503,827.78
April 2029 .....	6,695,277.71	April 2034 .....	2,130,863.30	April 2039 .....	488,649.23
May 2029 .....	6,577,104.08	May 2034 .....	2,086,909.75	May 2039 .....	473,759.69
June 2029 .....	6,460,803.96	June 2034 .....	2,043,701.84	June 2039 .....	459,154.42
July 2029 .....	6,346,349.27	July 2034 .....	2,001,227.99	July 2039 .....	444,828.75
August 2029 .....	6,233,712.36	August 2034 .....	1,959,476.78	August 2039 .....	430,778.07
September 2029 .....	6,122,865.95	September 2034 .....	1,918,436.97	September 2039 .....	416,997.85
October 2029 .....	6,013,783.20	October 2034 .....	1,878,097.46	October 2039 .....	403,483.65
November 2029 .....	5,906,437.60	November 2034 .....	1,838,447.35	November 2039 .....	390,231.05
December 2029 .....	5,800,803.09	December 2034 .....	1,799,475.87	December 2039 .....	377,235.74
January 2030 .....	5,696,853.93	January 2035 .....	1,761,172.44	January 2040 .....	364,493.46
February 2030 .....	5,594,564.80	February 2035 .....	1,723,526.60	February 2040 .....	352,000.01
March 2030 .....	5,493,910.72	March 2035 .....	1,686,528.09	March 2040 .....	339,751.27
April 2030 .....	5,394,867.07	April 2035 .....	1,650,166.76	April 2040 .....	327,743.17
May 2030 .....	5,297,409.60	May 2035 .....	1,614,432.65	May 2040 .....	315,971.71
June 2030 .....	5,201,514.42	June 2035 .....	1,579,315.91	June 2040 .....	304,432.94
July 2030 .....	5,107,157.97	July 2035 .....	1,544,806.86	July 2040 .....	293,122.99
August 2030 .....	5,014,317.04	August 2035 .....	1,510,895.97	August 2040 .....	282,038.02
September 2030 .....	4,922,968.76	September 2035 .....	1,477,573.82	September 2040 .....	271,174.29
October 2030 .....	4,833,090.58	October 2035 .....	1,444,831.17	October 2040 .....	260,528.09
November 2030 .....	4,744,660.30	November 2035 .....	1,412,658.90	November 2040 .....	250,095.77
December 2030 .....	4,657,656.02	December 2035 .....	1,381,048.01	December 2040 .....	239,873.73
January 2031 .....	4,572,056.17	January 2036 .....	1,349,989.66	January 2041 .....	229,858.45
February 2031 .....	4,487,839.51	February 2036 .....	1,319,475.13	February 2041 .....	220,046.44
March 2031 .....	4,404,985.08	March 2036 .....	1,289,495.84	March 2041 .....	210,434.28
April 2031 .....	4,323,472.24	April 2036 .....	1,260,043.31	April 2041 .....	201,018.59
May 2031 .....	4,243,280.65	May 2036 .....	1,231,109.23	May 2041 .....	191,796.05
June 2031 .....	4,164,390.27	June 2036 .....	1,202,685.37	June 2041 .....	182,763.40
July 2031 .....	4,086,781.35	July 2036 .....	1,174,763.67	July 2041 .....	173,917.41
August 2031 .....	4,010,434.43	August 2036 .....	1,147,336.14	August 2041 .....	165,254.91
September 2031 .....	3,935,330.33	September 2036 .....	1,120,394.95	September 2041 .....	156,772.79
October 2031 .....	3,861,450.15	October 2036 .....	1,093,932.36	October 2041 .....	148,467.97
November 2031 .....	3,788,775.28	November 2036 .....	1,067,940.78	November 2041 .....	140,337.44
December 2031 .....	3,717,287.35	December 2036 .....	1,042,412.69	December 2041 .....	132,378.20
January 2032 .....	3,646,968.30	January 2037 .....	1,017,340.72	January 2042 .....	124,587.34
February 2032 .....	3,577,800.30	February 2037 .....	992,717.59	February 2042 .....	116,961.97
March 2032 .....	3,509,765.80	March 2037 .....	968,536.13	March 2042 .....	109,499.26
April 2032 .....	3,442,847.51	April 2037 .....	944,789.30	April 2042 .....	102,196.40
May 2032 .....	3,377,028.37	May 2037 .....	921,470.13	May 2042 .....	95,050.64
June 2032 .....	3,312,291.60	June 2037 .....	898,571.79	June 2042 .....	88,059.29
July 2032 .....	3,248,620.63	July 2037 .....	876,087.53	July 2042 .....	81,219.66
August 2032 .....	3,185,999.18	August 2037 .....	854,010.71	August 2042 .....	74,529.15
September 2032 .....	3,124,411.17	September 2037 .....	832,334.79	September 2042 .....	67,985.16
October 2032 .....	3,063,840.76	October 2037 .....	811,053.33	October 2042 .....	61,585.16
November 2032 .....	3,004,272.37	November 2037 .....	790,159.97	November 2042 .....	55,326.64
December 2032 .....	2,945,690.62	December 2037 .....	769,648.48	December 2042 .....	49,207.14
January 2033 .....	2,888,080.36	January 2038 .....	749,512.70	January 2043 .....	43,224.24
February 2033 .....	2,831,426.69	February 2038 .....	729,746.56	February 2043 .....	37,375.55
March 2033 .....	2,775,714.88	March 2038 .....	710,344.10	March 2043 .....	31,658.72
April 2033 .....	2,720,930.47	April 2038 .....	691,299.44	April 2043 .....	26,071.45
May 2033 .....	2,667,059.18	May 2038 .....	672,606.78	May 2043 .....	20,611.45
June 2033 .....	2,614,086.94	June 2038 .....	654,260.43	June 2043 .....	15,276.49
July 2033 .....	2,561,999.90	July 2038 .....	636,254.76	July 2043 .....	10,064.37
August 2033 .....	2,510,784.41	August 2038 .....	618,584.25	August 2043 .....	4,972.92
September 2033 .....	2,460,427.02	September 2038 .....	601,243.45	September 2043 and thereafter .....	0.00
October 2033 .....	2,410,914.48	October 2038 .....	584,227.00		
November 2033 .....	2,362,233.74	November 2038 .....	567,529.60		

## Aggregate Group II Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$64,754,000.00	October 2019 .....	\$33,466,583.86	November 2024 .....	\$ 9,319,750.05
October 2014 .....	64,417,215.46	November 2019 .....	32,976,595.31	December 2024 .....	9,067,522.65
November 2014 .....	64,065,541.10	December 2019 .....	32,488,652.12	January 2025 .....	8,819,469.67
December 2014 .....	63,699,623.17	January 2020 .....	32,002,744.87	February 2025 .....	8,575,524.48
January 2015 .....	63,319,581.82	February 2020 .....	31,518,864.19	March 2025 .....	8,335,621.50
February 2015 .....	62,925,543.34	March 2020 .....	31,037,000.75	April 2025 .....	8,099,696.17
March 2015 .....	62,517,640.03	April 2020 .....	30,557,145.24	May 2025 .....	7,867,684.92
April 2015 .....	62,096,010.17	May 2020 .....	30,079,288.40	June 2025 .....	7,639,525.21
May 2015 .....	61,660,797.92	June 2020 .....	29,603,421.03	July 2025 .....	7,415,155.43
June 2015 .....	61,212,153.25	July 2020 .....	29,129,533.92	August 2025 .....	7,194,514.96
July 2015 .....	60,750,231.81	August 2020 .....	28,657,617.95	September 2025 .....	6,977,544.13
August 2015 .....	60,275,194.91	September 2020 .....	28,187,664.01	October 2025 .....	6,764,184.19
September 2015 .....	59,787,209.32	October 2020 .....	27,719,663.03	November 2025 .....	6,554,377.30
October 2015 .....	59,286,447.28	November 2020 .....	27,253,605.97	December 2025 .....	6,348,066.54
November 2015 .....	58,773,086.29	December 2020 .....	26,789,483.86	January 2026 .....	6,145,195.88
December 2015 .....	58,247,309.09	January 2021 .....	26,327,287.72	February 2026 .....	5,945,710.15
January 2016 .....	57,709,303.48	February 2021 .....	25,867,008.66	March 2026 .....	5,749,555.05
February 2016 .....	57,159,262.23	March 2021 .....	25,408,637.79	April 2026 .....	5,556,677.14
March 2016 .....	56,597,382.96	April 2021 .....	24,952,166.26	May 2026 .....	5,367,023.80
April 2016 .....	56,023,868.01	May 2021 .....	24,497,585.27	June 2026 .....	5,180,543.24
May 2016 .....	55,438,924.32	June 2021 .....	24,044,886.05	July 2026 .....	4,997,184.49
June 2016 .....	54,856,459.37	July 2021 .....	23,594,059.87	August 2026 .....	4,816,897.36
July 2016 .....	54,276,461.93	August 2021 .....	23,145,098.04	September 2026 .....	4,639,632.46
August 2016 .....	53,698,920.81	September 2021 .....	22,697,991.89	October 2026 .....	4,465,341.17
September 2016 .....	53,123,824.87	October 2021 .....	22,252,732.79	November 2026 .....	4,293,975.63
October 2016 .....	52,551,163.02	November 2021 .....	21,809,312.17	December 2026 .....	4,125,488.74
November 2016 .....	51,980,924.21	December 2021 .....	21,367,721.47	January 2027 .....	3,959,834.11
December 2016 .....	51,413,097.45	January 2022 .....	20,927,952.17	February 2027 .....	3,796,966.12
January 2017 .....	50,847,671.77	February 2022 .....	20,489,995.79	March 2027 .....	3,636,839.82
February 2017 .....	50,284,636.27	March 2022 .....	20,054,785.25	April 2027 .....	3,479,411.01
March 2017 .....	49,723,980.09	April 2022 .....	19,626,650.56	May 2027 .....	3,324,636.16
April 2017 .....	49,165,692.41	May 2022 .....	19,205,480.06	June 2027 .....	3,172,472.41
May 2017 .....	48,609,762.47	June 2022 .....	18,791,163.82	July 2027 .....	3,022,877.60
June 2017 .....	48,056,179.53	July 2022 .....	18,383,593.62	August 2027 .....	2,875,810.23
July 2017 .....	47,504,932.92	August 2022 .....	17,982,662.91	September 2027 .....	2,731,229.43
August 2017 .....	46,956,012.00	September 2022 .....	17,588,266.78	October 2027 .....	2,589,094.99
September 2017 .....	46,409,406.18	October 2022 .....	17,200,301.96	November 2027 .....	2,449,367.33
October 2017 .....	45,865,104.92	November 2022 .....	16,818,666.77	December 2027 .....	2,312,007.49
November 2017 .....	45,323,097.71	December 2022 .....	16,443,261.11	January 2028 .....	2,176,977.13
December 2017 .....	44,783,374.09	January 2023 .....	16,073,986.43	February 2028 .....	2,044,238.50
January 2018 .....	44,245,923.66	February 2023 .....	15,710,745.70	March 2028 .....	1,913,754.46
February 2018 .....	43,710,736.04	March 2023 .....	15,353,443.39	April 2028 .....	1,785,488.44
March 2018 .....	43,177,800.91	April 2023 .....	15,001,985.48	May 2028 .....	1,659,404.45
April 2018 .....	42,647,107.98	May 2023 .....	14,656,279.37	June 2028 .....	1,535,467.08
May 2018 .....	42,118,647.02	June 2023 .....	14,316,233.92	July 2028 .....	1,413,641.46
June 2018 .....	41,592,407.82	July 2023 .....	13,981,759.41	August 2028 .....	1,293,893.29
July 2018 .....	41,068,380.23	August 2023 .....	13,652,767.48	September 2028 .....	1,176,188.78
August 2018 .....	40,546,554.14	September 2023 .....	13,329,171.18	October 2028 .....	1,060,494.71
September 2018 .....	40,026,919.49	October 2023 .....	13,010,884.87	November 2028 .....	946,778.36
October 2018 .....	39,509,466.24	November 2023 .....	12,697,824.28	December 2028 .....	835,007.54
November 2018 .....	38,994,184.41	December 2023 .....	12,389,906.43	January 2029 .....	725,150.55
December 2018 .....	38,481,064.05	January 2024 .....	12,087,049.62	February 2029 .....	617,176.20
January 2019 .....	37,970,095.27	February 2024 .....	11,789,173.43	March 2029 .....	511,053.81
February 2019 .....	37,461,268.21	March 2024 .....	11,496,198.69	April 2029 .....	406,753.16
March 2019 .....	36,954,573.05	April 2024 .....	11,208,047.46	May 2029 .....	304,244.53
April 2019 .....	36,450,000.00	May 2024 .....	10,924,643.02	June 2029 .....	203,498.64
May 2019 .....	35,947,539.34	June 2024 .....	10,645,909.82	July 2029 .....	104,486.70
June 2019 .....	35,447,181.37	July 2024 .....	10,371,773.50	August 2029 .....	7,180.37
July 2019 .....	34,948,916.43	August 2024 .....	10,102,160.87	September 2029 .....	0.01
August 2019 .....	34,452,734.91	September 2024 .....	9,836,999.87	October 2029 and thereafter .....	0.00
September 2019 .....	33,958,627.23	October 2024 .....	9,576,219.54		

## AT Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance .....	\$17,790,000.00	July 2019 .....	\$13,917,904.92	May 2024 .....	\$10,199,571.23
October 2014 .....	17,747,437.89	August 2019 .....	13,864,965.71	June 2024 .....	10,065,624.78
November 2014 .....	17,702,759.40	September 2019 .....	13,812,705.53	July 2024 .....	9,929,057.87
December 2014 .....	17,655,465.39	October 2019 .....	13,761,118.52	August 2024 .....	9,789,932.22
January 2015 .....	17,605,591.55	November 2019 .....	13,710,198.83	September 2024 .....	9,648,308.43
February 2015 .....	17,553,175.96	December 2019 .....	13,659,940.66	October 2024 .....	9,504,246.08
March 2015 .....	17,498,259.16	January 2020 .....	13,610,338.27	November 2024 .....	9,357,803.68
April 2015 .....	17,440,884.07	February 2020 .....	13,561,385.92	December 2024 .....	9,209,038.71
May 2015 .....	17,381,095.94	March 2020 .....	13,513,077.93	January 2025 .....	9,058,007.62
June 2015 .....	17,318,942.28	April 2020 .....	13,465,408.66	February 2025 .....	8,904,765.90
July 2015 .....	17,254,472.91	May 2020 .....	13,418,372.49	March 2025 .....	8,749,368.01
August 2015 .....	17,187,739.76	June 2020 .....	13,371,963.84	April 2025 .....	8,591,867.48
September 2015 .....	17,118,796.96	July 2020 .....	13,326,177.19	May 2025 .....	8,432,316.88
October 2015 .....	17,047,700.67	August 2020 .....	13,281,007.01	June 2025 .....	8,270,767.81
November 2015 .....	16,974,509.10	September 2020 .....	13,236,447.85	July 2025 .....	8,107,271.02
December 2015 .....	16,899,282.37	October 2020 .....	13,192,494.28	August 2025 .....	7,941,876.28
January 2016 .....	16,822,082.54	November 2020 .....	13,149,140.91	September 2025 .....	7,774,632.49
February 2016 .....	16,742,973.46	December 2020 .....	13,106,382.36	October 2025 .....	7,605,587.70
March 2016 .....	16,662,020.73	January 2021 .....	13,064,213.33	November 2025 .....	7,434,789.06
April 2016 .....	16,579,291.65	February 2021 .....	13,022,628.51	December 2025 .....	7,262,282.90
May 2016 .....	16,494,855.11	March 2021 .....	12,981,622.64	January 2026 .....	7,088,114.67
June 2016 .....	16,411,359.04	April 2021 .....	12,941,190.51	February 2026 .....	6,912,329.05
July 2016 .....	16,328,795.88	May 2021 .....	12,901,326.94	March 2026 .....	6,734,969.87
August 2016 .....	16,247,158.12	June 2021 .....	12,862,026.76	April 2026 .....	6,556,080.17
September 2016 .....	16,166,438.31	July 2021 .....	12,823,284.85	May 2026 .....	6,375,702.23
October 2016 .....	16,086,629.03	August 2021 .....	12,785,096.13	June 2026 .....	6,193,877.53
November 2016 .....	16,007,722.92	September 2021 .....	12,747,455.54	July 2026 .....	6,010,646.80
December 2016 .....	15,929,712.64	October 2021 .....	12,710,358.08	August 2026 .....	5,826,050.02
January 2017 .....	15,852,590.94	November 2021 .....	12,673,798.74	September 2026 .....	5,640,126.44
February 2017 .....	15,776,350.60	December 2021 .....	12,637,772.58	October 2026 .....	5,452,914.59
March 2017 .....	15,700,984.43	January 2022 .....	12,602,274.66	November 2026 .....	5,264,452.27
April 2017 .....	15,626,485.31	February 2022 .....	12,567,300.11	December 2026 .....	5,074,776.59
May 2017 .....	15,552,846.13	March 2022 .....	12,531,902.70	January 2027 .....	4,883,924.00
June 2017 .....	15,480,059.87	April 2022 .....	12,491,739.18	February 2027 .....	4,691,930.21
July 2017 .....	15,408,119.52	May 2022 .....	12,446,908.05	March 2027 .....	4,498,830.32
August 2017 .....	15,337,018.15	June 2022 .....	12,397,506.12	April 2027 .....	4,304,658.75
September 2017 .....	15,266,748.83	July 2022 .....	12,343,628.58	May 2027 .....	4,109,449.25
October 2017 .....	15,197,304.72	August 2022 .....	12,285,369.01	June 2027 .....	3,913,235.00
November 2017 .....	15,128,678.98	September 2022 .....	12,222,819.42	July 2027 .....	3,716,048.50
December 2017 .....	15,060,864.86	October 2022 .....	12,156,070.22	August 2027 .....	3,517,921.64
January 2018 .....	14,993,855.61	November 2022 .....	12,085,210.32	September 2027 .....	3,318,885.72
February 2018 .....	14,927,644.55	December 2022 .....	12,010,327.12	October 2027 .....	3,118,971.46
March 2018 .....	14,862,225.04	January 2023 .....	11,931,506.50	November 2027 .....	2,918,208.95
April 2018 .....	14,797,590.47	February 2023 .....	11,848,832.92	December 2027 .....	2,716,627.75
May 2018 .....	14,733,734.29	March 2023 .....	11,762,389.37	January 2028 .....	2,514,256.82
June 2018 .....	14,670,649.99	April 2023 .....	11,672,257.43	February 2028 .....	2,311,124.58
July 2018 .....	14,608,331.08	May 2023 .....	11,578,517.29	March 2028 .....	2,107,258.90
August 2018 .....	14,546,771.14	June 2023 .....	11,481,247.77	April 2028 .....	1,902,687.11
September 2018 .....	14,485,963.77	July 2023 .....	11,380,526.30	May 2028 .....	1,697,436.02
October 2018 .....	14,425,902.62	August 2023 .....	11,276,429.03	June 2028 .....	1,491,531.88
November 2018 .....	14,366,581.40	September 2023 .....	11,169,030.77	July 2028 .....	1,285,000.48
December 2018 .....	14,307,993.83	October 2023 .....	11,058,405.06	August 2028 .....	1,077,867.05
January 2019 .....	14,250,133.67	November 2023 .....	10,944,624.15	September 2028 .....	870,156.38
February 2019 .....	14,192,994.75	December 2023 .....	10,827,759.05	October 2028 .....	661,892.72
March 2019 .....	14,136,570.91	January 2024 .....	10,707,879.55	November 2028 .....	453,099.88
April 2019 .....	14,080,856.07	February 2024 .....	10,585,054.22	December 2028 .....	243,801.17
May 2019 .....	14,025,844.13	March 2024 .....	10,459,350.45	January 2029 .....	34,019.45
June 2019 .....	13,971,529.07	April 2024 .....	10,330,834.43	February 2029 and thereafter .....	0.00



### Aggregate Group III Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$104,505,000.00	September 2019 ....	\$ 51,299,043.61	September 2024 ....	\$ 18,387,569.54
October 2014 .....	104,098,705.40	October 2019 .....	50,498,502.62	October 2024 .....	18,065,736.94
November 2014 ....	103,656,835.51	November 2019 ....	49,705,490.59	November 2024 ....	17,749,234.03
December 2014 .....	103,179,989.13	December 2019 .....	48,919,933.34	December 2024 .....	17,437,975.43
January 2015 .....	102,668,431.03	January 2020 .....	48,141,757.38	January 2025 .....	17,131,877.08
February 2015 .....	102,122,457.42	February 2020 .....	47,370,889.93	February 2025 .....	16,830,856.26
March 2015 .....	101,542,395.68	March 2020 .....	46,607,258.88	March 2025 .....	16,534,831.53
April 2015 .....	100,928,604.06	April 2020 .....	45,850,792.81	April 2025 .....	16,243,722.76
May 2015 .....	100,281,471.34	May 2020 .....	45,101,420.96	May 2025 .....	15,957,451.03
June 2015 .....	99,601,416.45	June 2020 .....	44,359,073.26	June 2025 .....	15,675,938.70
July 2015 .....	98,888,888.00	July 2020 .....	43,623,680.27	July 2025 .....	15,399,109.33
August 2015 .....	98,144,363.82	August 2020 .....	42,895,173.23	August 2025 .....	15,126,887.69
September 2015 ....	97,368,350.41	September 2020 ....	42,173,484.03	September 2025 ....	14,859,199.71
October 2015 .....	96,561,382.37	October 2020 .....	41,463,043.97	October 2025 .....	14,595,972.53
November 2015 ....	95,724,021.79	November 2020 ....	40,764,106.29	November 2025 ....	14,337,134.38
December 2015 .....	94,856,857.58	December 2020 .....	40,076,489.34	December 2025 .....	14,082,614.65
January 2016 .....	93,960,504.75	January 2021 .....	39,400,014.30	January 2026 .....	13,832,343.85
February 2016 .....	93,035,603.69	February 2021 .....	38,734,505.13	February 2026 ....	13,586,253.55
March 2016 .....	92,082,819.35	March 2021 .....	38,079,788.52	March 2026 .....	13,344,276.43
April 2016 .....	91,102,840.47	April 2021 .....	37,435,693.86	April 2026 .....	13,106,346.20
May 2016 .....	90,096,378.64	May 2021 .....	36,802,053.19	May 2026 .....	12,872,397.64
June 2016 .....	89,064,167.49	June 2021 .....	36,178,701.15	June 2026 .....	12,642,366.54
July 2016 .....	88,006,961.68	July 2021 .....	35,565,474.97	July 2026 .....	12,416,189.71
August 2016 .....	86,925,536.01	August 2021 .....	34,962,214.40	August 2026 .....	12,193,804.95
September 2016 ....	85,820,684.35	September 2021 ....	34,368,761.68	September 2026 ....	11,975,151.04
October 2016 .....	84,693,218.69	October 2021 .....	33,784,961.50	October 2026 .....	11,760,167.73
November 2016 ....	83,576,478.62	November 2021 ....	33,210,661.00	November 2026 ....	11,548,795.72
December 2016 .....	82,470,359.90	December 2021 .....	32,645,709.66	December 2026 ....	11,340,976.63
January 2017 .....	81,374,759.24	January 2022 .....	32,089,959.32	January 2027 .....	11,136,653.03
February 2017 .....	80,289,574.31	February 2022 .....	31,543,264.12	February 2027 .....	10,935,768.37
March 2017 .....	79,214,703.77	March 2022 .....	31,005,480.49	March 2027 .....	10,738,267.00
April 2017 .....	78,150,047.21	April 2022 .....	30,476,467.07	April 2027 .....	10,544,094.15
May 2017 .....	77,095,505.19	May 2022 .....	29,956,084.72	May 2027 .....	10,353,195.92
June 2017 .....	76,050,979.18	June 2022 .....	29,444,196.46	June 2027 .....	10,165,519.25
July 2017 .....	75,016,371.59	July 2022 .....	28,940,667.45	July 2027 .....	9,981,011.93
August 2017 .....	73,991,585.74	August 2022 .....	28,445,364.95	August 2027 .....	9,799,622.57
September 2017 ....	72,976,525.86	September 2022 ....	27,958,158.29	September 2027 ....	9,621,300.59
October 2017 .....	71,971,097.10	October 2022 .....	27,478,918.84	October 2027 .....	9,445,996.21
November 2017 ....	70,975,205.48	November 2022 ....	27,007,519.97	November 2027 ....	9,273,660.44
December 2017 .....	69,988,757.91	December 2022 .....	26,543,837.02	December 2027 ....	9,104,245.07
January 2018 .....	69,011,662.17	January 2023 .....	26,087,747.29	January 2028 .....	8,937,702.64
February 2018 .....	68,043,826.93	February 2023 .....	25,639,130.00	February 2028 .....	8,773,986.45
March 2018 .....	67,085,161.70	March 2023 .....	25,197,866.22	March 2028 .....	8,613,050.53
April 2018 .....	66,135,576.84	April 2023 .....	24,763,838.92	April 2028 .....	8,454,849.66
May 2018 .....	65,194,983.56	May 2023 .....	24,336,932.88	May 2028 .....	8,299,339.32
June 2018 .....	64,263,293.91	June 2023 .....	23,917,034.66	June 2028 .....	8,146,475.68
July 2018 .....	63,340,420.76	July 2023 .....	23,504,032.62	July 2028 .....	7,996,215.65
August 2018 .....	62,426,277.81	August 2023 .....	23,097,816.86	August 2028 .....	7,848,516.77
September 2018 ....	61,520,779.56	September 2023 ....	22,698,279.19	September 2028 ....	7,703,337.29
October 2018 .....	60,623,841.32	October 2023 .....	22,305,313.10	October 2028 .....	7,560,636.11
November 2018 ....	59,735,379.19	November 2023 ....	21,918,813.77	November 2028 ....	7,420,372.78
December 2018 .....	58,855,310.09	December 2023 .....	21,538,678.01	December 2028 .....	7,282,507.51
January 2019 .....	57,983,551.68	January 2024 .....	21,164,804.24	January 2029 .....	7,147,001.11
February 2019 .....	57,120,022.42	February 2024 .....	20,797,092.46	February 2029 .....	7,013,815.03
March 2019 .....	56,264,641.54	March 2024 .....	20,435,444.26	March 2029 .....	6,882,911.34
April 2019 .....	55,417,329.02	April 2024 .....	20,079,762.76	April 2029 .....	6,754,252.70
May 2019 .....	54,578,005.60	May 2024 .....	19,729,952.57	May 2029 .....	6,627,802.38
June 2019 .....	53,746,592.76	June 2024 .....	19,385,919.84	June 2029 .....	6,503,524.20
July 2019 .....	52,923,012.72	July 2024 .....	19,047,572.16	July 2029 .....	6,381,382.60
August 2019 .....	52,107,188.44	August 2024 .....	18,714,818.57	August 2029 .....	6,261,342.56



# Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
September 2029 . . . .	\$ 6,143,369.60	August 2034 . . . . .	\$ 1,859,370.15	July 2039 . . . . .	\$ 418,943.28
October 2029 . . . . .	6,027,429.84	September 2034 . . . .	1,819,076.37	August 2039 . . . . .	406,204.61
November 2029 . . . .	5,913,489.89	October 2034 . . . . .	1,779,523.38	September 2039 . . . .	393,728.16
December 2029 . . . .	5,801,516.92	November 2034 . . . .	1,740,698.56	October 2039 . . . . .	381,509.24
January 2030 . . . . .	5,691,478.61	December 2034 . . . .	1,702,589.53	November 2039 . . . .	369,543.19
February 2030 . . . . .	5,583,343.16	January 2035 . . . . .	1,665,184.07	December 2039 . . . .	357,825.46
March 2030 . . . . .	5,477,079.28	February 2035 . . . .	1,628,470.21	January 2040 . . . . .	346,351.58
April 2030 . . . . .	5,372,656.17	March 2035 . . . . .	1,592,436.12	February 2040 . . . .	335,117.13
May 2030 . . . . .	5,270,043.54	April 2035 . . . . .	1,557,070.21	March 2040 . . . . .	324,117.79
June 2030 . . . . .	5,169,211.56	May 2035 . . . . .	1,522,361.04	April 2040 . . . . .	313,349.29
July 2030 . . . . .	5,070,130.89	June 2035 . . . . .	1,488,297.39	May 2040 . . . . .	302,807.45
August 2030 . . . . .	4,972,772.66	July 2035 . . . . .	1,454,868.21	June 2040 . . . . .	292,488.15
September 2030 . . . .	4,877,108.45	August 2035 . . . . .	1,422,062.63	July 2040 . . . . .	282,387.36
October 2030 . . . . .	4,783,110.30	September 2035 . . . .	1,389,869.95	August 2040 . . . . .	272,501.08
November 2030 . . . .	4,690,750.71	October 2035 . . . . .	1,358,279.65	September 2040 . . . .	262,825.41
December 2030 . . . .	4,600,002.60	November 2035 . . . .	1,327,281.40	October 2040 . . . . .	253,356.51
January 2031 . . . . .	4,510,839.33	December 2035 . . . .	1,296,865.02	November 2040 . . . .	244,090.59
February 2031 . . . . .	4,423,234.69	January 2036 . . . . .	1,267,020.49	December 2040 . . . .	235,023.95
March 2031 . . . . .	4,337,162.89	February 2036 . . . .	1,237,737.97	January 2041 . . . . .	226,152.92
April 2031 . . . . .	4,252,598.54	March 2036 . . . . .	1,209,007.79	February 2041 . . . .	217,473.93
May 2031 . . . . .	4,169,516.68	April 2036 . . . . .	1,180,820.41	March 2041 . . . . .	208,983.44
June 2031 . . . . .	4,087,892.73	May 2036 . . . . .	1,153,166.46	April 2041 . . . . .	200,677.98
July 2031 . . . . .	4,007,702.51	June 2036 . . . . .	1,126,036.75	May 2041 . . . . .	192,554.14
August 2031 . . . . .	3,928,922.23	July 2036 . . . . .	1,099,422.19	June 2041 . . . . .	184,608.57
September 2031 . . . .	3,851,528.47	August 2036 . . . . .	1,073,313.87	July 2041 . . . . .	176,837.98
October 2031 . . . . .	3,775,498.22	September 2036 . . . .	1,047,703.04	August 2041 . . . . .	169,239.13
November 2031 . . . .	3,700,808.79	October 2036 . . . . .	1,022,581.06	September 2041 . . . .	161,808.83
December 2031 . . . .	3,627,437.90	November 2036 . . . .	997,939.46	October 2041 . . . . .	154,543.96
January 2032 . . . . .	3,555,363.59	December 2036 . . . .	973,769.90	November 2041 . . . .	147,441.44
February 2032 . . . .	3,484,564.29	January 2037 . . . . .	950,064.17	December 2041 . . . .	140,498.25
March 2032 . . . . .	3,415,018.74	February 2037 . . . .	926,814.20	January 2042 . . . . .	133,711.42
April 2032 . . . . .	3,346,706.04	March 2037 . . . . .	904,012.06	February 2042 . . . .	127,078.03
May 2032 . . . . .	3,279,605.64	April 2037 . . . . .	881,649.94	March 2042 . . . . .	120,595.21
June 2032 . . . . .	3,213,697.29	May 2037 . . . . .	859,720.18	April 2042 . . . . .	114,260.13
July 2032 . . . . .	3,148,961.09	June 2037 . . . . .	838,215.21	May 2042 . . . . .	108,070.04
August 2032 . . . . .	3,085,377.45	July 2037 . . . . .	817,127.62	June 2042 . . . . .	102,022.19
September 2032 . . . .	3,022,927.10	August 2037 . . . . .	796,450.11	July 2042 . . . . .	96,113.93
October 2032 . . . . .	2,961,591.08	September 2037 . . . .	776,175.50	August 2042 . . . . .	90,342.60
November 2032 . . . .	2,901,350.73	October 2037 . . . . .	756,296.72	September 2042 . . . .	84,705.64
December 2032 . . . .	2,842,187.70	November 2037 . . . .	736,806.83	October 2042 . . . . .	79,200.49
January 2033 . . . . .	2,784,083.93	December 2037 . . . .	717,699.01	November 2042 . . . .	73,824.66
February 2033 . . . .	2,727,021.65	January 2038 . . . . .	698,966.54	December 2042 . . . .	68,575.69
March 2033 . . . . .	2,670,983.38	February 2038 . . . .	680,602.81	January 2043 . . . . .	63,451.18
April 2033 . . . . .	2,615,951.93	March 2038 . . . . .	662,601.33	February 2043 . . . .	58,448.75
May 2033 . . . . .	2,561,910.37	April 2038 . . . . .	644,955.72	March 2043 . . . . .	53,566.08
June 2033 . . . . .	2,508,842.06	May 2038 . . . . .	627,659.69	April 2043 . . . . .	48,800.87
July 2033 . . . . .	2,456,730.62	June 2038 . . . . .	610,707.06	May 2043 . . . . .	44,150.88
August 2033 . . . . .	2,405,559.94	July 2038 . . . . .	594,091.77	June 2043 . . . . .	39,613.90
September 2033 . . . .	2,355,314.17	August 2038 . . . . .	577,807.85	July 2043 . . . . .	35,187.75
October 2033 . . . . .	2,305,977.71	September 2038 . . . .	561,849.42	August 2043 . . . . .	30,870.31
November 2033 . . . .	2,257,535.23	October 2038 . . . . .	546,210.70	September 2043 . . . .	26,659.47
December 2033 . . . .	2,209,971.62	November 2038 . . . .	530,886.02	October 2043 . . . . .	22,553.18
January 2034 . . . . .	2,163,272.04	December 2038 . . . .	515,869.80	November 2043 . . . .	18,549.41
February 2034 . . . .	2,117,421.88	January 2039 . . . . .	501,156.55	December 2043 . . . .	14,646.17
March 2034 . . . . .	2,072,406.77	February 2039 . . . .	486,740.87	January 2044 . . . . .	10,841.52
April 2034 . . . . .	2,028,212.58	March 2039 . . . . .	472,617.44	February 2044 . . . .	7,133.52
May 2034 . . . . .	1,984,825.39	April 2039 . . . . .	458,781.06	March 2044 . . . . .	3,520.30
June 2034 . . . . .	1,942,231.53	May 2039 . . . . .	445,226.59	April 2044 and	
July 2034 . . . . .	1,900,417.53	June 2039 . . . . .	431,948.98	thereafter . . . . .	0.00

## BA Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$81,824,000.00	September 2019 .....	\$41,864,827.59	September 2024 .....	\$12,102,810.76
October 2014 .....	81,496,790.69	October 2019 .....	41,207,029.87	October 2024 .....	11,814,021.89
November 2014 .....	81,146,620.37	November 2019 .....	40,552,884.80	November 2024 .....	11,530,592.61
December 2014 .....	80,774,252.73	December 2019 .....	39,902,370.25	December 2024 .....	11,252,426.23
January 2015 .....	80,379,824.19	January 2020 .....	39,255,464.23	January 2025 .....	10,979,427.76
February 2015 .....	79,963,483.78	February 2020 .....	38,612,144.86	February 2025 .....	10,711,503.88
March 2015 .....	79,525,392.97	March 2020 .....	37,972,390.38	March 2025 .....	10,448,562.95
April 2015 .....	79,065,725.61	April 2020 .....	37,336,179.15	April 2025 .....	10,190,514.92
May 2015 .....	78,584,667.82	May 2020 .....	36,703,489.66	May 2025 .....	9,937,271.36
June 2015 .....	78,082,417.82	June 2020 .....	36,074,300.52	June 2025 .....	9,688,745.41
July 2015 .....	77,559,185.83	July 2020 .....	35,448,590.46	July 2025 .....	9,444,851.73
August 2015 .....	77,015,193.92	August 2020 .....	34,826,338.33	August 2025 .....	9,205,506.50
September 2015 .....	76,450,675.80	September 2020 .....	34,207,523.08	September 2025 .....	8,970,627.41
October 2015 .....	75,865,876.72	October 2020 .....	33,592,123.82	October 2025 .....	8,740,133.58
November 2015 .....	75,261,053.23	November 2020 .....	32,980,119.73	November 2025 .....	8,513,945.58
December 2015 .....	74,636,473.00	December 2020 .....	32,371,490.13	December 2025 .....	8,291,985.38
January 2016 .....	73,992,414.62	January 2021 .....	31,766,214.47	January 2026 .....	8,074,176.35
February 2016 .....	73,329,167.37	February 2021 .....	31,164,272.28	February 2026 .....	7,860,443.22
March 2016 .....	72,647,031.03	March 2021 .....	30,565,643.23	March 2026 .....	7,650,712.03
April 2016 .....	71,946,315.57	April 2021 .....	29,970,307.11	April 2026 .....	7,444,910.18
May 2016 .....	71,227,340.98	May 2021 .....	29,378,243.80	May 2026 .....	7,242,966.33
June 2016 .....	70,490,436.96	June 2021 .....	28,789,433.30	June 2026 .....	7,044,810.40
July 2016 .....	69,735,942.69	July 2021 .....	28,203,855.73	July 2026 .....	6,850,373.59
August 2016 .....	68,964,206.53	August 2021 .....	27,621,491.33	August 2026 .....	6,659,588.29
September 2016 .....	68,175,585.73	September 2021 .....	27,047,593.66	September 2026 .....	6,472,388.11
October 2016 .....	67,370,446.17	October 2021 .....	26,484,165.51	October 2026 .....	6,288,707.84
November 2016 .....	66,569,844.96	November 2021 .....	25,931,020.12	November 2026 .....	6,108,483.44
December 2016 .....	65,773,754.99	December 2021 .....	25,387,974.03	December 2026 .....	5,931,651.98
January 2017 .....	64,982,149.29	January 2022 .....	24,854,846.96	January 2027 .....	5,758,151.69
February 2017 .....	64,195,001.06	February 2022 .....	24,331,461.85	February 2027 .....	5,587,921.88
March 2017 .....	63,412,283.65	March 2022 .....	23,817,644.71	March 2027 .....	5,420,902.93
April 2017 .....	62,633,970.55	April 2022 .....	23,313,224.63	April 2027 .....	5,257,036.31
May 2017 .....	61,860,035.40	May 2022 .....	22,818,033.70	May 2027 .....	5,096,264.52
June 2017 .....	61,090,452.01	June 2022 .....	22,331,906.97	June 2027 .....	4,938,531.08
July 2017 .....	60,325,194.29	July 2022 .....	21,854,682.37	July 2027 .....	4,783,780.52
August 2017 .....	59,564,236.36	August 2022 .....	21,386,200.71	August 2027 .....	4,631,958.36
September 2017 .....	58,807,552.43	September 2022 .....	20,926,305.58	September 2027 .....	4,483,011.12
October 2017 .....	58,055,116.89	October 2022 .....	20,474,843.33	October 2027 .....	4,336,886.22
November 2017 .....	57,306,904.25	November 2022 .....	20,031,663.02	November 2027 .....	4,193,532.07
December 2017 .....	56,562,889.19	December 2022 .....	19,596,616.35	December 2027 .....	4,052,897.98
January 2018 .....	55,823,046.52	January 2023 .....	19,169,557.66	January 2028 .....	3,914,934.16
February 2018 .....	55,087,351.18	February 2023 .....	18,750,343.83	February 2028 .....	3,779,591.72
March 2018 .....	54,355,778.26	March 2023 .....	18,338,834.27	March 2028 .....	3,646,822.64
April 2018 .....	53,628,303.00	April 2023 .....	17,934,890.88	April 2028 .....	3,516,579.77
May 2018 .....	52,904,900.76	May 2023 .....	17,538,377.97	May 2028 .....	3,388,816.78
June 2018 .....	52,185,547.07	June 2023 .....	17,149,162.26	June 2028 .....	3,263,488.20
July 2018 .....	51,470,217.55	July 2023 .....	16,767,112.82	July 2028 .....	3,140,549.35
August 2018 .....	50,758,888.01	August 2023 .....	16,392,101.02	August 2028 .....	3,019,956.36
September 2018 .....	50,051,534.35	September 2023 .....	16,024,000.50	September 2028 .....	2,901,666.13
October 2018 .....	49,348,132.65	October 2023 .....	15,662,687.14	October 2028 .....	2,785,636.37
November 2018 .....	48,648,659.07	November 2023 .....	15,308,039.01	November 2028 .....	2,671,825.51
December 2018 .....	47,953,089.96	December 2023 .....	14,959,936.31	December 2028 .....	2,560,192.74
January 2019 .....	47,261,401.77	January 2024 .....	14,618,261.38	January 2029 .....	2,450,697.99
February 2019 .....	46,573,571.09	February 2024 .....	14,282,898.63	February 2029 .....	2,343,301.89
March 2019 .....	45,889,574.64	March 2024 .....	13,953,734.52	March 2029 .....	2,237,965.79
April 2019 .....	45,209,389.27	April 2024 .....	13,630,657.49	April 2029 .....	2,134,651.74
May 2019 .....	44,532,991.97	May 2024 .....	13,313,557.98	May 2029 .....	2,033,322.45
June 2019 .....	43,860,359.84	June 2024 .....	13,002,328.35	June 2029 .....	1,933,941.31
July 2019 .....	43,191,470.14	July 2024 .....	12,696,862.87	July 2029 .....	1,836,472.39
August 2019 .....	42,526,300.22	August 2024 .....	12,397,057.68	August 2029 .....	1,740,880.37

**BA Class (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
September 2029 .....	\$ 1,647,130.58	May 2030 .....	\$ 959,493.22	January 2031 .....	\$ 371,681.99
October 2029 .....	1,555,188.98	June 2030 .....	880,862.79	February 2031 .....	304,509.54
November 2029 .....	1,465,022.14	July 2030 .....	803,760.44	March 2031 .....	238,651.96
December 2029 .....	1,376,597.22	August 2030 .....	728,157.79	April 2031 .....	174,084.70
January 2030 .....	1,289,881.99	September 2030 .....	654,026.97	May 2031 .....	110,783.69
February 2030 .....	1,204,844.78	October 2030 .....	581,340.62	June 2031 .....	48,725.27
March 2030 .....	1,121,454.51	November 2030 .....	510,071.85	July 2031 .....	0.01
April 2030 .....	1,039,680.65	December 2030 .....	440,194.27	August 2031 and thereafter .....	0.00

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Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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**\$332,523,102**



**Guaranteed  
Pass-Through Certificates  
Fannie Mae Trust 2014-62**

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## PROSPECTUS SUPPLEMENT

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**Deutsche Bank Securities**



**September 24, 2014**

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