

\$1,119,043,779



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2014-55**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes and the partial accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS backed by first lien, single-family fixed-rate loans,
- underlying REMIC and RCR certificates backed by Fannie Mae MBS, and
- Fannie Mae MBS backed by first lien, single-family adjustable-rate loans.

The mortgage loans backing the underlying REMIC and RCR certificates are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
CE(2)	1	\$119,086,098	PAC/AD	3.0%	FIX	3136AKS95	July 2044
ZC	1	710,000	PAC/AD	3.0	FIX/Z	3136AKT29	September 2044
CZ	1	16,000,000	SUP	3.0	FIX/Z	3136AKT37	September 2044
CI	1	61,725,499(3)	NTL	5.5	FIX/IO	3136AKT45	September 2044
PA	2	67,325,231	SEQ	2.5	FIX	3136AKT52	September 2040
PI	2	19,235,780(3)	NTL	3.5	FIX/IO	3136AKT60	September 2040
PV(2)	2	5,227,870	SEQ/AD	3.5	FIX	3136AKT78	December 2025
VP(2)	2	7,462,662	SEQ/AD	3.5	FIX	3136AKT86	October 2036
ZP(2)	2	10,917,079	SEQ	3.5	FIX/Z	3136AKT94	September 2044
KA(2)	3	35,188,000	SEQ	2.5	FIX	3136AKU27	September 2043
KI	3	10,053,714(3)	NTL	3.5	FIX/IO	3136AKU35	September 2043
KB	3	2,695,293	SEQ	3.5	FIX	3136AKU43	September 2044
KC(2)	4	33,904,000	SC/SEQ	2.5	FIX	3136AKU50	September 2044
IK(2)	4	5,650,666(3)	NTL	3.0	FIX/IO	3136AKU68	September 2044
KE	4	2,077,030	SC/SEQ	3.0	FIX	3136AKU76	September 2044
KF	5	65,464,630	PT	(4)	FLT/AFC	3136AKU84	September 2044
KS	5	65,464,630(3)	NTL	(5)	WAC/IO	3136AKU92	September 2044

(Table continued on next page)

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The CG, IC, CH, VA, YP, KD, MY, YV, KJ, ZA, ZN, NZ, LD and IN Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and “Description of the Certificates—Combination and Recombination—RCR Certificates” in the REMIC prospectus.

The dealer will offer the certificates (other than the PT, QA and QB Classes) from time to time in negotiated transactions at varying prices. We expect the settlement date to be August 29, 2014. Fannie Mae will assign the PT, QA and QB Classes to Fannie Mae Mega trusts. See “Plan of Distribution” in this prospectus supplement.

Carefully consider the risk factors on page S-10 of this prospectus supplement and starting on page 14 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.

Citigroup

The date of this Prospectus Supplement is August 25, 2014

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
MA	6	\$152,447,000	SEQ	3.0%	FIX	3136AKV26	October 2039
MV(2) . . .	6	12,346,261	SEQ/AD	3.0	FIX	3136AKV34	October 2027
VM(2) . . .	6	25,642,234	SEQ/AD	3.0	FIX	3136AKV42	July 2040
MZ(2) . . .	6	25,742,036	SEQ	3.0	FIX/Z	3136AKV59	September 2044
KG(2) . . .	7	34,797,000	SEQ	2.5	FIX	3136AKV67	September 2029
KH	7	53,357	SEQ	2.5	FIX	3136AKV75	September 2029
DZ(2)	8	1,431,817	SC/PT	3.0	FIX/Z	3136AKV83	December 2043
ZD(2)	8	1,431,817	SC/PT	3.0	FIX/Z	3136AKV91	December 2043
BZ(2)	8	1,431,817	SC/PT	3.0	FIX/Z	3136AKW25	December 2043
ZB(2)	8	1,431,817	SC/PT	3.0	FIX/Z	3136AKW33	December 2043
AZ(2)	8	1,431,816	SC/PT	3.0	FIX/Z	3136AKW41	December 2043
LP	9	25,000,000	SCH/AD	2.5	FIX	3136AKW58	September 2044
LY(2)	9	2,819,277	SUP/AD	2.5	FIX	3136AKW66	September 2044
ZL(2)	9	36,211	SEQ	2.5	FIX/Z	3136AKW74	September 2044
IL	9	7,958,710(3)	NTL	3.5	FIX/IO	3136AKW82	September 2044
LB(2)	10	23,333,334	SC/PT	2.0	FIX	3136AKW90	July 2044
LI(2)	10	10,000,000(3)	NTL	3.5	FIX/IO	3136AKX24	July 2044
LV	10	8,728,000	SC/SEQ/AD	3.5	FIX	3136AKX32	July 2044
LZ	10	2,938,666	SC/SEQ	3.5	FIX/Z	3136AKX40	July 2044
NI(2)	11	39,594,904(3)	NTL	3.5	FIX/IO	3136AKX57	July 2041
PT	12	347,693,114	SC/PT	5.5	FIX	3136AKX65	September 2038
QA	13	30,299,041	SC/PT	5.5	FIX	3136AKX73	April 2036
QB	14	53,951,271	SC/PT	5.5	FIX	3136AKX81	November 2034
R		0	NPR	0	NPR	3136AKX99	September 2044
RL		0	NPR	0	NPR	3136AKY23	September 2044

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|---|--|
| (1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC prospectus. | (4) Based on LIBOR and subject to the limitations described on page S-16. |
| (2) Exchangeable classes. | (5) The interest rate of the KS Class is calculated as described on page S-16. |
| (3) Notional principal balances. These classes are interest only classes. See page S-7 for a description of how their notional principal balances are calculated. | |

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated June 1, 2014 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
 - March 1, 2013, for all MBS issued on or after March 1, 2013,
 - February 1, 2012, for all MBS issued on or after February 1, 2012 and prior to March 1, 2013,
 - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
 - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
 - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
 - January 1, 2006, for all other MBS(as applicable, the “MBS Prospectus”);
- if you are purchasing a Group 4, Group 8, Group 10, Group 11, Group 12, Group 13 or Group 14 Class or the R or RL Class, the disclosure documents relating to the applicable underlying REMIC and RCR certificates (the “Underlying REMIC Disclosure Documents”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus dated March 1, 2013.

The MBS Prospectus and the Underlying REMIC Disclosure Documents are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Documents by writing or calling the dealer at:

Citigroup Global Markets Inc.
Prospectus Department
540 Crosspoint Parkway
Building 2
Attn: Compliance Fulfillment Unit
Getzville, NY 14068
(telephone 1-800-831-9146).

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of August 1, 2014. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS Class 2013-86-A REMIC Certificate Class 2013-88-KC RCR Certificate Class 2013-106-KM REMIC Certificate
5	Group 5 MBS
6	Group 6 MBS
7	Group 7 MBS
8	Class 2013-127-MZ REMIC Certificate
9	Group 9 MBS
10	Class 2014-43-LB RCR Certificate
11	Class 2014-43-LI REMIC Certificate
12	Class 2002-82-QE RCR Certificate Class 2003-32-PJ REMIC Certificate Class 2006-26-QD REMIC Certificate Class 2006-26-QE REMIC Certificate Class 2006-110-PD REMIC Certificate Class 2006-110-PE RCR Certificate Class 2007-80-PC REMIC Certificate Class 2007-80-PD REMIC Certificate Class 2007-84-PW REMIC Certificate Class 2007-84-PX REMIC Certificate Class 2008-54-JL RCR Certificate Class 2008-56-KB RCR Certificate Class 2008-59-B REMIC Certificate Class 2008-63-ND RCR Certificate Class 2008-83-BA RCR Certificate
13	Class 2006-20-ED RCR Certificate
14	Class 2004-85-QC RCR Certificate

Group 1, Group 2, Group 3, Group 4, Group 6, Group 7 and Group 9 MBS

Characteristics of the Fixed Rate MBS

	Approximate Principal Balance	Pass- Through Rate	Range of Weighted Average Coupons or WACs (annual percentages)	Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)
Group 1 MBS	\$135,796,098	5.50%	5.75% to 8.00%	180 to 360
Group 2 MBS	\$ 90,932,842	3.50%	3.75% to 6.00%	241 to 360
Group 3 MBS	\$ 36,817,086	3.50%	3.75% to 6.00%	241 to 360
	\$ 1,066,207	3.50%	3.75% to 6.00%	241 to 360
Group 4 MBS	\$ 5,740,211	3.00%	3.25% to 5.50%	181 to 240
	\$ 17,631,090	3.00%	3.25% to 5.50%	241 to 360
Group 6 MBS	\$216,177,532	3.00%	3.25% to 5.50%	241 to 360
Group 7 MBS	\$ 34,850,357	2.50%	2.75% to 5.00%	121 to 180
Group 9 MBS	\$ 27,855,488	3.50%	3.75% to 6.00%	241 to 360

Assumed Characteristics of the Underlying Mortgage Loans

	Principal Balance	Original Term to Maturity (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Interest Rate
Group 1 MBS	\$135,796,098	360	254	94	6.018%
Group 2 MBS	\$ 90,932,842	360	318	34	4.036%
Group 3 MBS	\$ 36,817,086	360	357	3	4.200%
	\$ 1,066,207	360	305	46	3.990%
Group 4 MBS	\$ 5,740,211	240	239	1	3.750%
	\$ 17,631,090	360	359	1	3.880%
Group 6 MBS	\$216,177,532	360	336	20	3.542%
Group 7 MBS	\$ 34,850,357	180	174	4	3.090%
Group 9 MBS	\$ 27,855,488	360	357	3	4.125%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the fixed rate MBS will differ from those shown above, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—*Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*” in the REMIC Prospectus.

Group 4, Group 8, Group 10, Group 11, Group 12, Group 13 and Group 14 Underlying REMIC and RCR Certificates

Exhibit A-1 describes the underlying REMIC and RCR certificates in Group 4, Group 8, Group 10, Group 11, Group 12, Group 13 and Group 14, including certain information about the related mortgage loans. To learn more about the underlying REMIC and RCR certificates, you should obtain from us the current class factors and the related disclosure documents as described on page S-3.

Group 5 MBS

The first table in Exhibit A-2 of this prospectus supplement lists certain assumed characteristics of the mortgage loans underlying the adjustable-rate MBS in Group 5. The assumed characteristics appearing in Exhibit A-2 may not reflect the actual characteristics of the individual

adjustable-rate mortgage loans included in the related pools. The actual characteristics of most of the related mortgage loans may differ from those specified in Exhibit A-2, and may differ significantly.

The second table in Exhibit A-2 of this prospectus supplement lists the pool numbers of the adjustable-rate MBS expected to be included in the Lower Tier REMIC.

Settlement Date

We expect to issue the certificates on August 29, 2014.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

Fed Book-Entry

All classes of certificates other than the R and RL Classes

Physical

R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During each interest accrual period, the KF and KS Classes will bear interest at the applicable annual rates described under “Description of the Certificates—Distributions of Interest—*The KF Class*” and “—*The KS Class*,” respectively, in this prospectus supplement.

Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class

CI	45.4545453876% of the Group 1 MBS
IC	9.0909083275% of the CE Class
PI	28.5714281470% of the PA Class
KI	28.5714277595% of the KA Class
IK	16.6666647003% of the KC Class
KS	100% of the KF Class
IL	28.5714254943% of the Group 9 MBS
LI	42.8571416327% of the LB Class
NI	100% of the notional principal balance of the Group 11 Underlying REMIC Certificate
IN	42.8571416327% of the LB Class <i>plus</i> 100% of the notional principal balance of the Group 11 Underlying REMIC Certificate

Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

Weighted Average Lives (years)*

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>275%</u>	<u>310%</u>	<u>395%</u>	<u>800%</u>	<u>1400%</u>
CE, CG, CH and IC	17.1	6.3	3.5	3.5	3.5	1.6	0.6
ZC	26.6	16.8	16.8	16.8	16.8	8.8	3.3
CZ	28.4	17.6	10.7	8.0	1.1	0.2	0.1
CI	20.5	8.3	4.6	4.1	3.3	1.5	0.6

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>400%</u>	<u>600%</u>
PA and PI	16.2	5.8	3.5	1.8	1.2
PV	6.0	6.0	5.7	3.9	2.7
VP	17.0	14.3	9.9	5.6	3.7
ZP	28.1	20.3	15.7	9.5	6.3
VA	12.5	10.9	8.2	4.9	3.3
YP	28.1	19.2	13.8	7.7	5.0

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>400%</u>	<u>800%</u>	<u>1100%</u>
KA and KI	18.5	9.4	6.1	3.6	2.1	1.7
KB	29.5	26.7	21.4	13.0	6.5	4.5

<u>Group 4 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>400%</u>	<u>800%</u>	<u>1100%</u>
KC, IK and KD	16.8	8.9	5.9	3.5	2.1	1.6
KE	29.2	26.0	20.6	12.6	6.4	4.5

<u>Group 5 Classes</u>	<u>CPR Prepayment Assumption</u>						
	<u>0%</u>	<u>5%</u>	<u>10%</u>	<u>15%</u>	<u>25%</u>	<u>50%</u>	<u>75%</u>
KF and KS	13.3	9.2	6.7	5.0	3.2	1.4	0.7

<u>Group 6 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>127%</u>	<u>300%</u>	<u>500%</u>
MA	15.3	5.6	4.8	2.4	1.4
MV	7.0	7.0	6.9	4.7	3.2
VM	21.6	14.7	13.1	7.2	4.5
MZ	28.0	21.4	19.9	12.4	7.9
MY	27.7	19.1	17.3	9.8	6.0
YV	16.9	12.2	11.1	6.4	4.1

<u>Group 7 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>400%</u>	<u>800%</u>	<u>1100%</u>
KG	8.4	6.2	5.0	3.5	2.2	1.7
KH	15.0	14.5	14.5	14.2	10.6	7.5

<u>Group 8 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>400%</u>	<u>800%</u>	<u>1100%</u>
DZ, ZD, BZ, ZB, AZ and ZA	27.2	21.5	16.3	9.8	4.9	3.3

<u>Group 9 Classes</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>210%</u>	<u>250%</u>	<u>265%</u>	<u>400%</u>	<u>800%</u>	<u>1100%</u>
LP	18.1	8.9	5.8	5.8	5.8	4.6	2.6	2.0
LY	29.3	25.5	17.2	9.3	6.7	1.2	0.6	0.4
ZL	30.0	29.6	28.8	28.1	27.7	22.9	12.0	8.0
IL	19.3	10.6	7.0	6.2	5.9	4.3	2.4	1.9
ZN and NZ	29.3	25.6	17.5	9.7	7.2	1.7	0.8	0.6

<u>Group 10 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>400%</u>	<u>800%</u>	<u>1100%</u>
LB, LI and LD	28.4	22.4	16.3	9.4	4.7	3.3
LV	21.2	16.6	12.1	7.2	3.8	2.8
LZ	28.9	25.1	20.3	12.7	6.5	4.4

<u>Group 11 Class</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>400%</u>	<u>800%</u>	<u>1100%</u>
NI	16.8	7.4	4.6	2.7	1.6	1.2

<u>Group 12 Class</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>385%</u>	<u>800%</u>	<u>1400%</u>
PT	14.1	7.6	5.5	3.3	1.5	0.6

<u>Group 13 Class</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>385%</u>	<u>800%</u>	<u>1400%</u>
QA	13.8	7.1	5.2	3.2	1.5	0.6

<u>Group 14 Class</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>385%</u>	<u>800%</u>	<u>1400%</u>
QB	12.7	7.5	5.4	3.3	1.5	0.6

<u>Group 3/Group 7 Class†</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>400%</u>	<u>800%</u>	<u>1100%</u>
KJ	13.5	7.8	5.5	3.6	2.2	1.7

<u>Group 10/Group 11 Class†</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>400%</u>	<u>800%</u>	<u>1100%</u>
IN	19.2	10.4	7.0	4.0	2.2	1.6

* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† These classes are RCR classes formed by combinations of REMIC classes in two different groups. For additional information, see Schedule 1 attached to this prospectus supplement.

ADDITIONAL RISK FACTOR

Payments on the Group 4, Group 8, Group 10 and Group 11 Classes will be affected by the applicable payment priorities governing the related underlying REMIC and RCR certificates. If you invest in a Group 4, Group 8, Group 10 or Group 11 Class, the rate at which you receive payments will be affected by the applicable priority sequences governing principal payments (or notional principal balance reductions) on the related underlying REMIC and RCR certificates.

As described in the related Underlying REMIC Disclosure Documents, the underlying REMIC and RCR certificates in Group 4,

Group 8 and Group 10 may be subsequent in payment priority to certain other classes issued from the related underlying REMIC trusts. As a result, such other classes may receive principal before principal is paid on the underlying REMIC and RCR certificates in Group 4, Group 8 and Group 10, possibly for long periods.

You may obtain additional information about the underlying REMIC and RCR Certificates by reviewing their current class factors in light of other information available in the related Underlying REMIC Disclosure Documents. You may obtain those documents from us as described on page S-3.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of August 1, 2014 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include:

- seven groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates having fixed pass-through rates (the “Group 1 MBS,” “Group 2 MBS,” “Group 3 MBS,” “Group 4 MBS,” “Group 6 MBS,” “Group 7 MBS” and “Group 9 MBS,” and together, the “Fixed Rate MBS”),
- seven groups of previously issued REMIC and RCR Certificates (the “Group 4 Underlying REMIC and RCR Certificates,” “Group 8 Underlying REMIC Certificate,” “Group 10 Underlying RCR Certificate,” “Group 11 Underlying REMIC Certificate,” “Group 12 Underlying REMIC and RCR Certificates,” “Group 13 Underlying RCR Certificate” and “Group 14 Underlying RCR Certificate,” and together, the “Underlying REMIC and RCR Certificates”) issued from the related Fannie Mae REMIC trusts (the “Underlying REMIC Trusts”), as further described in Exhibit A-1, and
- one group of Fannie Mae Guaranteed Mortgage Pass-Through Certificates having variable pass-through rates (the “Group 5 MBS” or “ARM MBS”).

The Fixed Rate MBS and the ARM MBS are referred to collectively as the “Trust MBS.”

The Underlying REMIC and RCR Certificates evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate or adjustable rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will include the “Lower Tier REMIC” and “Upper Tier REMIC” as “real estate mortgage investment conduits” (each, a “REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interests” of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R and RL Classes are collectively referred to as the “Residual Classes” or “Residual Certificates.”

<u>REMIC Designation</u>	<u>Assets</u>	<u>Regular Interests</u>	<u>Residual Interest</u>
Lower Tier REMIC	Trust MBS and Underlying REMIC and RCR Certificates	Interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates, the MBS and the Underlying REMIC and RCR Certificates, see the applicable discussions appearing under the heading “Fannie Mae Guaranty” in the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Documents. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Classes” below.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

The Fixed Rate MBS

The Fixed Rate MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Fixed Rate MBS are conventional,

fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years in the case of the Group 1 MBS, Group 2 MBS, Group 3 MBS, Group 6 MBS, Group 9 MBS and approximately 75% of the Group 4 MBS (by principal balance at the Issue Date); up to 20 years in the case of approximately 25% of the Group 4 MBS (by principal balance at the Issue Date); and up to 15 years in the case of the Group 7 MBS.

In addition, the Mortgage Loans backing the Group 3 MBS, Group 4 MBS, Group 7 MBS and Group 9 MBS are relocation Mortgage Loans made under agreements between lenders and employers that frequently relocate their employees. For additional information, see “Risk Factors—Risks Relating to Yield and Prepayment—*Yield—Prepayments—Pools Containing relocation mortgage loans have higher rates of prepayment than otherwise comparable pools containing non-relocation mortgage loans*” and “The Mortgage Loans—Special Feature Mortgage Loans—*Relocation Loans*” in the MBS Prospectus dated March 1, 2013.

For additional information, see “Summary—Group 1, Group 2, Group 3, Group 4, Group 6, Group 7 and Group 9 MBS—Characteristics of the Fixed Rate MBS” in this prospectus supplement and “The Mortgage Loan Pools” and Yield, Maturity and Prepayment Considerations” in the MBS Prospectus.

The Underlying REMIC and RCR Certificates

The Underlying REMIC and RCR Certificates represent beneficial ownership interests in the related Underlying REMIC Trusts. The assets of those trusts consist of MBS (or beneficial ownership interests in MBS) having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Loan Pools” and “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus.

In addition, the Mortgage Loans backing the Underlying REMIC and RCR Certificates in Group 4, Group 8, Group 10 and Group 11 are relocation Mortgage Loans made under agreements between lenders and employers that frequently relocate their employees. For additional information, see “Risk Factors—Risks Relating to Yield and Prepayment—*Yield—Prepayments—Pools Containing relocation mortgage loans have higher rates of prepayment than otherwise comparable pools containing non-relocation mortgage loans*” and “The Mortgage Loans—Special Feature Mortgage Loans—*Relocation Loans*” in the MBS Prospectus dated March 1, 2013.

Distributions on the Underlying REMIC and RCR Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Underlying REMIC and RCR Certificates are described in the related Underlying REMIC Disclosure Documents. See Exhibit A-1 for certain additional information about the Underlying REMIC and RCR Certificates. Exhibit A-1 is provided in lieu of a Final Data Statement with respect to the Underlying REMIC and RCR Certificates.

For further information about the Underlying REMIC and RCR Certificates, telephone us at 1-800-237-8627. Additional information about the Underlying REMIC and RCR Certificates is also available at <https://mbsdisclosure.fanniemae.com/PoolTalk2/index.html>. There may have been material changes in facts and circumstances since the dates we prepared the Underlying REMIC Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

The ARM MBS

Unless otherwise specified, references in this section to percentages of the Hybrid ARM Loans are in each case measured by aggregate principal balance of the Hybrid ARM Loans at the Issue Date.

General

The Mortgage Loans underlying the ARM MBS in Group 5 (the “Hybrid ARM Loans”) will have the general characteristics described in the MBS Prospectus. In addition, we assume that the Hybrid ARM Loans will have the characteristics listed in the first table on Exhibit A-2 to this prospectus supplement. The ARM MBS provide that principal and interest on the Hybrid ARM Loans are passed through monthly, beginning in the month after we issue the ARM MBS. The Hybrid ARM Loans are conventional, adjustable-rate mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. The Hybrid ARM Loans have original maturities of up to 30 years. See “Description of the Certificates,” “The Mortgage Loan Pools,” “The Mortgage Loans—Adjustable-Rate Mortgage Loans (ARM Loans)” and “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus. See also the second table in Exhibit A-2 to this prospectus supplement for the pool numbers of the ARM MBS expected to be included in the Lower Tier REMIC.

Characteristics of the Hybrid ARM Loans

Applicable Indices

After the initial fixed-rate period, the interest rate (the “ARM Rate”) for the Hybrid ARM Loans will adjust

- in the case of approximately 91% of the Hybrid ARM Loans, annually based on the One-Year WSJ LIBOR Index (the “One Year LIBOR ARM Loans”) as available generally 45 days prior to the related interest rate adjustment date;
- in the case of approximately 4% of the Hybrid ARM Loans, semi-annually based on the Six-Month WSJ LIBOR Index (the “Six-Month LIBOR ARM Loans”) as available generally 25 days prior to the related interest rate adjustment date; or
- in the case of approximately 5% of the Hybrid ARM Loans, annually based on the One-Year Treasury Index (the “One-Year Treasury ARM Loans”) as available generally 45 days prior to the related interest rate adjustment date.

See “The Mortgage Loans—Adjustable-Rate Mortgage Loans (ARM Loans)—*ARM Indices*” in the MBS Prospectus for descriptions of these indices. If any of these indices becomes unavailable, an alternative index will be determined in accordance with the terms of the related mortgage note.

Initial Interest Only Periods

The scheduled monthly payments on approximately 90% of the Hybrid ARM Loans represented accrued interest only for periods that may range up to 10 years following origination. Beginning with the first monthly payment following the expiration of the applicable interest only period, the related loan documents provide that the scheduled monthly payment on each of the related Hybrid ARM Loans will be increased by an amount sufficient to pay accrued interest at the then current rate and to fully amortize the Hybrid ARM Loan by its scheduled maturity date. See “Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*Fixed-rate and ARM loans with long initial interest-only payment periods may be more likely to be refinanced or become delinquent than other mortgage loans*” in the MBS Prospectus dated March 1, 2013.

Initial Fixed-Rate Periods

For the following approximate percentages of the Hybrid ARM Loans, the interest rates were fixed for the initial periods from origination reflected in the following table (the “Initial Fixed Rate”):

Initial Fixed-Rate Period		
<u>3 years</u>	<u>5 years</u>	<u>7 years</u>
5%	91%	4%

ARM Rate Changes

After the initial fixed-rate period, the ARM Rate of each Hybrid ARM Loan is set annually or semi-annually, as applicable, subject to the caps and floors described below, to equal the *sum* of (i) the applicable index value *plus* (ii) a specified percentage amount (the “ARM Margin”) that the lender established when the Hybrid ARM Loan was originated.

Initial ARM Rate Change Caps

For the interest rate adjustment immediately following the end of the initial fixed-rate period, the ARM Rate for each Hybrid ARM Loan generally may not deviate by more than 2 to 6 percentage points, as applicable, from the related Initial Fixed Rate.

Subsequent ARM Rate Change Caps

On each annual or semi-annual ARM Rate adjustment date thereafter, the ARM Rate for each Hybrid ARM Loan may not deviate by more than 1 or 2 percentage points, as applicable, from the related ARM Rate in effect immediately prior to that adjustment date.

Lifetime Cap and Floor

The ARM Rate for each Hybrid ARM Loan, when adjusted on its annual or semi-annual adjustment date, may not be greater than the maximum ARM Rate (lifetime rate cap) or less than its minimum ARM Rate (lifetime floor), as specified in the related mortgage note.

Monthly Payments

After the initial fixed-rate period, the amount of a borrower’s monthly payment is subject to change

- in the case of the One-Year LIBOR ARM Loans and One-Year Treasury ARM Loans, generally on each anniversary of the date specified in the related mortgage note, or
- in the case of the Six-Month LIBOR ARM Loans, at six-month intervals after the date specified in the related mortgage note.

Each new monthly payment amount will be calculated to equal an amount necessary to pay interest at the new ARM Rate, adjusted as described above, and, except in the case of any loan that may still be in its initial interest only payment period, to fully amortize the outstanding principal balance of the Hybrid ARM Loan on a level debt service basis over the remainder of its term.

Prepayment Premium Periods

Approximately 6% of the Hybrid ARM Loans were subject to prepayment premiums if the borrowers made full or partial prepayments during prepayment premium periods that may range up to 60 months from the applicable origination dates.

Reduced Servicing Fee

Approximately 34% of the Hybrid ARM Loans have a minimum annual servicing fee of 0.125%. See “Fannie Mae Purchase Program—Servicing Compensation and Payment of Certain Expenses” in the MBS Prospectus.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes and the Partial Accrual Classes) on a Distribution Date will consist of one month’s

interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes and the Partial Accrual Classes, see “—Accrual Classes,” “—The ZN Class” and “—The NZ Class” below.

The KF Class will bear interest at an interest rate based on LIBOR. We currently establish LIBOR on the basis of the “ICE Method” as generally described under “Description of the Certificates—Distributions on Certificates—Interest Distributions—Indices for Floating Rate Classes and Inverse Floating Rate Classes” in the REMIC Prospectus. For a description of recent developments affecting LIBOR calculations, see “Risk Factors—Risks Relating to Yield and Prepayment—Intercontinental Exchange Benchmark Administration is the new LIBOR administrator” in the REMIC Prospectus.

Delay Classes and No-Delay Classes. The “Delay” Classes and “No-Delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
All interest-bearing Classes	—

See “Description of the Certificates—Distributions on Certificates—Interest Distributions” in the REMIC Prospectus.

Accrual Classes. The ZC, CZ, ZP, MZ, DZ, ZD, BZ, ZB, AZ, ZL, LZ and ZA Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement or on Schedule 1. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

The ZN Class.

The ZN Class is an RCR Class that is a Partial Accrual Class. On each Distribution Date for so long as either the LP or LY Class remains outstanding,

- interest in an amount equal to the interest accrued during the related interest accrual period on the Certificates of the ZL Class that were exchanged for the Certificates of the ZN Class will not be paid to Holders of the ZN Class, but will instead be added as principal to the principal balance of the ZN Class, and
- interest in an amount equal to the interest accrued during the related interest accrual period on the Certificates of the LY Class that were exchanged for the Certificates of the ZN Class will be paid as interest to the Holders of the ZN Class.

On each Distribution Date following the Distribution Date on which the principal balances of the LP and LY Classes are reduced to zero, all interest accrued on the principal balance of the ZN Class will be paid as interest to Holders of the ZN Class.

As a result of the above, in the event that the LY Class is reduced to zero while the LP Class remains outstanding, the ZN Class will receive no distributions of either principal or interest until the LP Class is reduced to zero.

The NZ Class.

The NZ Class is an RCR Class that is a Partial Accrual Class. On each Distribution Date for so long as either the LP or LY Class remains outstanding,

- interest in an amount equal to the interest accrued during the related interest accrual period on the Certificates of the ZL Class that were exchanged for the Certificates of the NZ Class will not be paid to Holders of the NZ Class, but will instead be added as principal to the principal balance of the NZ Class, and

- interest in an amount equal to the interest accrued during the related interest accrual period on the Certificates of the LY Class that were exchanged for the Certificates of the NZ Class will be paid as interest to the Holders of the NZ Class.

On each Distribution Date following the Distribution Date on which the principal balances of the LP and LY Classes are reduced to zero, all interest accrued on the principal balance of the NZ Class will be paid as interest to Holders of the NZ Class.

As a result of the above, in the event that the LY Class is reduced to zero while the LP Class remains outstanding, the NZ Class will receive no distributions of either principal or interest until the LP Class is reduced to zero.

The KF Class.

On each Distribution Date, we will pay interest on the KF Class in an amount equal to one month's interest at an annual rate equal to the *lesser* of

- LIBOR + 35 basis points
- or
- the Weighted Average Group 5 MBS Pass-Through Rate (described below).

The "Weighted Average Group 5 MBS Pass-Through Rate" for any Distribution Date is equal to the weighted average of the pass-through rates of the Group 5 MBS in effect for calculating distributions on that Distribution Date, weighted on the basis of the principal balances of the Group 5 MBS after giving effect to distributions of principal made on the immediately preceding Distribution Date.

During the initial interest accrual period, the KF Class will bear interest at an annual rate of 0.50%. Our determination of the interest rate for the KF Class will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

The KS Class.

On each Distribution Date, we will pay interest on the KS Class at an annual rate equal to the *product* of

- a fraction, expressed as a percentage, the numerator of which is the *excess*, if any, of
 - the aggregate amount of interest then paid on the Group 5 MBS
 - over*
 - the interest payable on the KF Class on that Distribution Date,

and the denominator of which is the notional principal balance of the KS Class immediately preceding that Distribution Date,

multiplied by

- 12.

During the initial interest accrual period, the KS Class is expected to bear interest at an annual rate of approximately 1.788%. Our determination of the interest rate for the KS Class will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Classes of REMIC Certificates as described below. Following any exchange of REMIC Certificates for RCR Certificates, we will apply principal payments from the exchanged REMIC Certificates to the corresponding RCR Certificates on a pro rata basis.

- *Group 1*

The ZC Accrual Amount to CE until retired, and thereafter to ZC.

} Accretion
Directed
Class and
Accrual Class

The CZ Accrual Amount and the Group 1 Cash Flow Distribution Amount in the following priority:

1. To the Aggregate Group to its Planned Balance.

} PAC Group

2. To CZ until retired.

} Support Class

3. To the Aggregate Group to zero.

} PAC Group

The “ZC Accrual Amount” is any interest then accrued and added to the principal balance of the ZC Class.

The “CZ Accrual Amount” is any interest then accrued and added to the principal balance of the CZ Class.

The “Group 1 Cash Flow Distribution Amount” is the principal then paid on the Group 1 MBS.

The “Aggregate Group” consists of the CE and ZC Classes. On each Distribution Date, we will apply payments of principal of the Aggregate Group to CE and ZC, in that order, until retired.

The Aggregate Group has a principal balance equal to the aggregate principal balance of the Classes included in the Aggregate Group.

- *Group 2*

The ZP Accrual Amount to PV and VP, in that order, until retired, and thereafter to ZP.

} Accretion
Directed
Classes and
Accrual Class

The Group 2 Cash Flow Distribution Amount to PA, PV, VP and ZP, in that order, until retired.

} Sequential
Pay Classes

The “ZP Accrual Amount” is any interest then accrued and added to the principal balance of the ZP Class.

The “Group 2 Cash Flow Distribution Amount” is the principal then paid on the Group 2 MBS.

- *Group 3*

The Group 3 Principal Distribution Amount to KA and KB, in that order, until retired.

} Sequential
Pay Classes

The “Group 3 Principal Distribution Amount” is the principal then paid on the Group 3 MBS.

- *Group 4*

The Group 4 Principal Distribution Amount to KC and KE, in that order, until retired.

} Structured
Collateral/
Sequential
Pay Classes

The “Group 4 Principal Distribution Amount” is the aggregate amount of principal then paid on the Group 4 MBS and the Group 4 Underlying REMIC and RCR Certificates.

- *Group 5*

The Group 5 Principal Distribution Amount to KF until retired.

} Pass-Through
Class

The “Group 5 Principal Distribution Amount” is the principal then paid on the Group 5 MBS.

- *Group 6*

The MZ Accrual Amount to MV and VM, in that order, until retired, and thereafter to MZ. } Accretion
Directed
Classes and
Accrual Class

The Group 6 Cash Flow Distribution Amount to MA, MV, VM and MZ, in that order, until retired. } Sequential
Pay Classes

The “MZ Accrual Amount” is any interest then accrued and added to the principal balance of the MZ Class.

The “Group 6 Cash Flow Distribution Amount” is the principal then paid on the Group 6 MBS.

- *Group 7*

The Group 7 Principal Distribution Amount to KG and KH, in that order, until retired. } Sequential
Pay Classes

The “Group 7 Principal Distribution Amount” is the principal then paid on the Group 7 MBS.

- *Group 8*

The Group 8 Principal Distribution Amount to AZ, BZ, DZ, ZB and ZD, pro rata, until retired. } Structured
Collateral/
Pass-Through
Classes

The “Group 8 Principal Distribution Amount” is the sum of the principal then paid on the Group 8 Underlying REMIC Certificate plus any interest then accrued and added to the principal balances of the AZ, BZ, DZ, ZB and ZD Classes.

- *Group 9*

The Group 9 Principal Distribution Amount in the following priority:

1. To LP to its Scheduled Balance. } Scheduled
Class
2. To LY until retired. } Support Class
3. To LP until retired. } Scheduled
Class
4. To ZL until retired. } Sequential
Pay Class

The “Group 9 Principal Distribution Amount” is the *sum* of the principal then paid on the Group 9 MBS *plus* any interest then accrued and added to the principal balance of the ZL Class.

- *Group 10*

The LZ Accrual Amount to LV until retired, and thereafter to LZ. } Accretion
Directed
Class and
Accrual Class

The Group 10 Cash Flow Distribution Amount as follows:

- 66.6666685714% to LB until retired, and } Pass-Through
Class
 - 33.3333314286% to LV and LZ, in that order, until retired. } Sequential
Pay Classes
- } Structured
Collateral

The “LZ Accrual Amount” is any interest then accrued and added to the principal balance of the LZ Class.

The “Group 10 Cash Flow Distribution Amount” is the principal then paid on the Group 10 Underlying RCR Certificate.

- *Group 12*

The Group 12 Principal Distribution Amount to PT until retired.

} Structured
Collateral/
Pass-Through
Class

The “Group 12 Principal Distribution Amount” is the principal then paid on the Group 12 Underlying REMIC and RCR Certificates.

- *Group 13*

The Group 13 Principal Distribution Amount to QA until retired.

} Structured
Collateral/
Pass-Through
Class

The “Group 13 Principal Distribution Amount” is the principal then paid on the Group 13 Underlying RCR Certificate.

- *Group 14*

The Group 14 Principal Distribution Amount to QB until retired.

} Structured
Collateral/
Pass-Through
Class

The “Group 14 Principal Distribution Amount” is the principal then paid on the Group 14 Underlying RCR Certificate.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Underlying REMIC and RCR Certificates, any applicable priority sequences affecting principal payments (or notional principal balance reductions) on the Underlying REMIC and RCR Certificates, and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Fixed Rate MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 1, Group 2, Group 3, Group 4, Group 6, Group 7 and Group 9 MBS—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;
- the Hybrid ARM Loans have the characteristics set forth in Exhibit A-2 to this prospectus supplement;
- with respect to the Hybrid ARM Loans, the Six-Month WSJ LIBOR Index, One-Year WSJ LIBOR Index and One-Year Treasury Index values are and remain 0.332%, 0.552% and 0.125%, respectively;
- the Mortgage Loans prepay at the constant percentages of PSA or CPR, as applicable, specified in the related tables;
- the settlement date for the Certificates is August 29, 2014; and
- each Distribution Date occurs on the 25th day of a month.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Fixed Rate MBS will differ from the assumed characteristics shown in the Summary, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets” in the REMIC Prospectus.

Prepayment Assumptions. The prepayment model used in this prospectus supplement with respect to all Classes other than the Group 5 Classes is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus.

The prepayment model used in this prospectus supplement with respect to the Group 5 Classes is CPR. For a description of CPR, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus.

It is highly unlikely that prepayments will occur at any *constant* PSA or CPR rate, as applicable, or at any other *constant* rate.

Principal Balance Schedules. The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable “Structuring Ranges” specified in the chart below. The “Effective Range” for an Aggregate Group or a Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce that Aggregate Group or Class to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Group. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the related Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the Aggregate Group we expect that the effective ranges for those Classes would not be narrower than that shown below for the Aggregate Group.

<u>Group and Class</u>	<u>Structuring Ranges</u>	<u>Initial Effective Ranges</u>
Aggregate Group Planned Balances	Between 275% and 395% PSA	Between 275% and 395% PSA
LP Class Scheduled Balances	Between 210% and 265% PSA	Between 210% and 265% PSA

The Aggregate Group consists of the CE and ZC Classes.

See “—Decrement Tables” below for the percentages of original principal balances of the individual Classes included in the Aggregate Group that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the applicable Structuring Range, based on the Pricing Assumptions.

We cannot assure you that the balance of the Aggregate Group or the LP Class will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of the Aggregate Group or the LP Class will begin or end on the Distribution Dates specified in the Principal Balance Schedules.

If you are considering the purchase of a PAC or Scheduled Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce the Aggregate Group or the LP Class to its scheduled balance in any month. As a result, the likelihood of reducing the Aggregate Group or the LP Class to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges or Effective Ranges, principal distributions may be insufficient to reduce the Aggregate Group or the LP Class to its scheduled balance each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the Aggregate Group and the LP Class might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial

Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.

- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of each Aggregate Group or Class having scheduled balances will be supported by one or more other Classes. When the related supporting Class or Classes are retired, the Aggregate Group or Class receiving the benefit of that support, if still outstanding, may no longer have an Effective Range, and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables and Additional Yield Considerations

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments (or notional principal balance reductions) on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity or
- all of the Mortgage Loans will prepay at the same rate.

The Fixed Rate Interest Only Classes. The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:

<u>Class</u>	<u>% PSA</u>
CI	313%
IC	421%
PI	160%
KI	245%
IK	247%
IL	307%
LI	693%
NI	168%
IN	291%

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
CI	22.250%
IC	17.950%
PI	14.375%
KI	18.125%
IK	15.100%
IL	18.250%
LI	18.850%
NI	18.050%
IN	18.150%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the CI Class to Prepayments

	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>275%</u>	<u>310%</u>	<u>395%</u>	<u>800%</u>	<u>1400%</u>
Pre-Tax Yields to Maturity	18.2%	14.9%	2.7%	0.2%	(6.0)%	(39.3)%	*

Sensitivity of the IC Class to Prepayments

	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>275%</u>	<u>310%</u>	<u>395%</u>	<u>800%</u>	<u>1400%</u>
Pre-Tax Yields to Maturity	22.5%	17.9%	1.8%	1.8%	1.8%	(36.3)%	*

Sensitivity of the PI Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>400%</u>	<u>600%</u>
Pre-Tax Yields to Maturity	15.2%	8.9%	(6.6)%	(44.6)%	(85.0)%

Sensitivity of the KI Class to Prepayments

	PSA Prepayment Assumption					
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>400%</u>	<u>800%</u>	<u>1100%</u>
Pre-Tax Yields to Maturity	13.8%	10.6%	3.5%	(12.8)%	(46.6)%	(69.1)%

Sensitivity of the IK Class to Prepayments

	PSA Prepayment Assumption					
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>400%</u>	<u>800%</u>	<u>1100%</u>
Pre-Tax Yields to Maturity	13.8%	10.5%	3.5%	(12.5)%	(46.4)%	(69.3)%

Sensitivity of the IL Class to Prepayments

	PSA Prepayment Assumption							
	<u>50%</u>	<u>100%</u>	<u>210%</u>	<u>250%</u>	<u>265%</u>	<u>400%</u>	<u>800%</u>	<u>1100%</u>
Pre-Tax Yields to Maturity	14.2%	11.5%	5.5%	3.2%	2.4%	(5.4)%	(30.0)%	(50.2)%

Sensitivity of the LI Class to Prepayments

	PSA Prepayment Assumption					
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>400%</u>	<u>800%</u>	<u>1100%</u>
Pre-Tax Yields to Maturity	18.8%	18.6%	17.5%	12.3%	(5.5)%	(23.7)%

Sensitivity of the NI Class to Prepayments

	PSA Prepayment Assumption					
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>400%</u>	<u>800%</u>	<u>1100%</u>
Pre-Tax Yields to Maturity	12.1%	7.4%	(3.7)%	(28.7)%	(74.5)%	*

Sensitivity of the IN Class to Prepayments

	PSA Prepayment Assumption					
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>400%</u>	<u>800%</u>	<u>1100%</u>
Pre-Tax Yields to Maturity	14.2%	11.3%	5.5%	(6.7)%	(33.5)%	(56.5)%

The KS Class. The yield to investors in the KS Class will be very sensitive to the rate of principal payments (including prepayments) of the Hybrid ARM Loans and to the level of LIBOR. The yield will also be sensitive to the weighted average interest rate of the Hybrid ARM Loans. Except as described under “Description of the Certificates—the ARM MBS” in this prospectus supplement, the Hybrid ARM Loans can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of

the Hybrid ARM Loans is likely to vary, and may vary considerably, from pool to pool. Under certain high prepayment or high LIBOR scenarios, in particular, it is possible that investors in the KS Class would lose money on their initial investments.

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions,
- the priority sequences of distributions of principal of the Group 1, Group 2, Group 3, Group 4, Group 6, Group 7, Group 9 and Group 10 Classes, and
- in the case of the Group 4, Group 8, Group 10 and Group 11 Classes, the applicable priority sequences affecting principal payments (or notional principal balance reductions) on the related Underlying REMIC and RCR Certificates.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the Underlying REMIC Disclosure Documents.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA or CPR rates, as applicable, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class (other than the Group 5 Classes) under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Backing Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	8.00%
Group 2 MBS	360 months	360 months	6.00%
Group 3 MBS	360 months	360 months	6.00%
Group 4 MBS	(1)	(1)	5.50%
Group 4 Underlying REMIC and RCR Certificates	360 months	(2)	5.50%
Group 6 MBS	360 months	360 months	5.50%
Group 7 MBS	180 months	180 months	5.00%
Group 8 Underlying REMIC Certificate	360 months	351 months	5.50%
Group 9 MBS	360 months	360 months	6.00%
Group 10 Underlying RCR Certificate	360 months	358 months	6.00%
Group 11 Underlying REMIC Certificate	360 months	358 months	6.00%
Group 12 Underlying REMIC and RCR Certificates	360 months	(3)	8.00%
Group 13 Underlying RCR Certificate	360 months	259 months	8.00%
Group 14 Underlying RCR Certificate	360 months	242 months	8.00%

- (1) The Mortgage Loans backing the Group 4 MBS in the following principal amounts are assumed to have the following original and remaining terms to maturity:

<u>Balance</u>	<u>Original and Remaining Terms to Maturity</u>
\$ 5,740,211	240 months
\$17,631,090	360 months

- (2) The Mortgage Loans backing the Group 4 Underlying REMIC and RCR Certificates specified below are assumed to have the following remaining terms to maturity:

<u>Class</u>	<u>Remaining Terms to Maturity</u>
2013-86-A	347 months
2013-88-KC	348 months
2013-106-KM	349 months

- (3) The Mortgage Loans backing the Group 12 Underlying REMIC and RCR Certificates specified below are assumed to have the following remaining terms to maturity:

<u>Class</u>	<u>Remaining Terms to Maturity</u>
2002-82-QE	219 months
2003-32-PJ	224 months
2006-26-QD	259 months
2006-26-QE	259 months
2006-110-PD	266 months
2006-110-PE	266 months
2007-80-PC	275 months
2007-80-PD	275 months
2007-84-PW	275 months
2007-84-PX	275 months
2008-54-JL	286 months
2008-56-KB	286 months
2008-59-B	286 months
2008-63-ND	286 months
2008-83-BA	288 months

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA or CPR level, as applicable.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA or CPR rates, as applicable, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	CE, CG, CH and IC† Classes							ZC Class							CZ Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	275%	310%	395%	800%	1400%	0%	100%	275%	310%	395%	800%	1400%	0%	100%	275%	310%	395%	800%	1400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2015	99	90	78	78	78	57	17	103	103	103	103	103	103	103	103	103	103	86	43	0	0
August 2016	97	81	61	61	61	29	2	106	106	106	106	106	106	106	106	106	106	78	13	0	0
August 2017	96	72	46	46	46	14	0	109	109	109	109	109	109	72	109	109	109	76	1	0	0
August 2018	94	64	34	34	34	7	0	113	113	113	113	113	113	11	113	113	112	76	*	0	0
August 2019	92	56	25	25	25	3	0	116	116	116	116	116	116	2	116	116	108	72	*	0	0
August 2020	90	49	18	18	18	1	0	120	120	120	120	120	120	*	120	120	100	66	*	0	0
August 2021	88	42	13	13	13	*	0	123	123	123	123	123	123	*	123	123	90	58	*	0	0
August 2022	86	35	9	9	9	0	0	127	127	127	127	127	78	*	127	127	78	50	*	0	0
August 2023	84	29	6	6	6	0	0	131	131	131	131	131	38	*	131	131	67	42	*	0	0
August 2024	81	23	4	4	4	0	0	135	135	135	135	135	19	*	135	135	56	35	*	0	0
August 2025	78	17	3	3	3	0	0	139	139	139	139	139	9	*	139	139	47	29	*	0	0
August 2026	76	12	2	2	2	0	0	143	143	143	143	143	4	*	143	143	38	23	*	0	0
August 2027	72	7	1	1	1	0	0	148	148	148	148	148	2	0	148	148	30	18	*	0	0
August 2028	69	2	*	*	*	0	0	152	152	152	152	152	1	0	152	152	24	14	*	0	0
August 2029	66	0	0	0	0	0	0	157	142	142	142	142	*	0	157	138	18	10	*	0	0
August 2030	62	0	0	0	0	0	0	162	94	94	94	94	*	0	162	113	13	8	*	0	0
August 2031	58	0	0	0	0	0	0	166	59	59	59	59	*	0	166	89	10	5	*	0	0
August 2032	53	0	0	0	0	0	0	171	35	35	35	35	*	0	171	65	6	3	*	0	0
August 2033	49	0	0	0	0	0	0	177	19	19	19	19	*	0	177	44	4	2	0	0	0
August 2034	43	0	0	0	0	0	0	182	8	8	8	8	*	0	182	23	2	1	0	0	0
August 2035	38	0	0	0	0	0	0	188	1	1	1	1	*	0	188	3	*	*	0	0	0
August 2036	32	0	0	0	0	0	0	193	0	0	0	0	0	0	193	0	0	0	0	0	0
August 2037	26	0	0	0	0	0	0	199	0	0	0	0	0	0	199	0	0	0	0	0	0
August 2038	19	0	0	0	0	0	0	205	0	0	0	0	0	0	205	0	0	0	0	0	0
August 2039	12	0	0	0	0	0	0	212	0	0	0	0	0	0	212	0	0	0	0	0	0
August 2040	4	0	0	0	0	0	0	218	0	0	0	0	0	0	218	0	0	0	0	0	0
August 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	199	0	0	0	0	0	0
August 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	138	0	0	0	0	0	0
August 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	72	0	0	0	0	0	0
August 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																					
Life (years)**	17.1	6.3	3.5	3.5	3.5	1.6	0.6	26.6	16.8	16.8	16.8	16.8	8.8	3.3	28.4	17.6	10.7	8.0	1.1	0.2	0.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	Cf† Class							PA and Pf† Classes					PV Class					
	PSA Prepayment Assumption							PSA Prepayment Assumption					PSA Prepayment Assumption					
	0%	100%	275%	310%	395%	800%	1400%	0%	100%	200%	400%	600%	0%	100%	200%	400%	600%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2015	99	92	81	79	74	51	16	98	89	81	65	50	93	93	93	93	93	93
August 2016	98	84	66	63	55	26	2	97	79	65	40	18	85	85	85	85	85	85
August 2017	97	77	54	50	41	13	*	95	70	51	20	0	77	77	77	77	51	51
August 2018	96	70	43	39	30	7	*	93	61	39	6	0	69	69	69	69	0	0
August 2019	95	63	35	31	22	3	*	91	52	28	0	0	60	60	60	60	0	0
August 2020	94	57	28	24	16	2	*	88	45	19	0	0	51	51	51	51	0	0
August 2021	92	52	23	19	12	1	*	86	38	11	0	0	42	42	42	42	0	0
August 2022	91	46	18	15	9	*	*	83	31	4	0	0	33	33	33	33	0	0
August 2023	89	41	14	11	6	*	*	81	25	0	0	0	23	23	0	0	0	0
August 2024	88	37	11	9	5	*	0	78	19	0	0	0	13	13	0	0	0	0
August 2025	86	32	9	7	3	*	0	75	13	0	0	0	2	2	0	0	0	0
August 2026	84	28	7	5	2	*	0	72	8	0	0	0	0	0	0	0	0	0
August 2027	82	24	5	4	2	*	0	68	4	0	0	0	0	0	0	0	0	0
August 2028	79	20	4	3	1	*	0	65	0	0	0	0	0	0	0	0	0	0
August 2029	77	17	3	2	1	*	0	61	0	0	0	0	0	0	0	0	0	0
August 2030	74	14	2	1	*	*	0	57	0	0	0	0	0	0	0	0	0	0
August 2031	71	11	1	1	*	*	0	53	0	0	0	0	0	0	0	0	0	0
August 2032	68	8	1	1	*	*	0	48	0	0	0	0	0	0	0	0	0	0
August 2033	64	5	1	*	*	*	0	43	0	0	0	0	0	0	0	0	0	0
August 2034	60	3	*	*	*	*	0	38	0	0	0	0	0	0	0	0	0	0
August 2035	56	*	*	*	*	*	0	32	0	0	0	0	0	0	0	0	0	0
August 2036	52	0	0	0	0	0	0	27	0	0	0	0	0	0	0	0	0	0
August 2037	47	0	0	0	0	0	0	20	0	0	0	0	0	0	0	0	0	0
August 2038	42	0	0	0	0	0	0	14	0	0	0	0	0	0	0	0	0	0
August 2039	36	0	0	0	0	0	0	7	0	0	0	0	0	0	0	0	0	0
August 2040	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2041	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2042	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2043	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	20.5	8.3	4.6	4.1	3.3	1.5	0.6	16.2	5.8	3.5	1.8	1.2	6.0	6.0	5.7	3.9	2.7	

Date	VP Class					ZP Class					VA Class					YP Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	200%	400%	600%	0%	100%	200%	400%	600%	0%	100%	200%	400%	600%	0%	100%	200%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2015	100	100	100	100	100	104	104	104	104	104	97	97	97	97	97	100	100	100	100	100
August 2016	100	100	100	100	100	107	107	107	107	107	94	94	94	94	94	100	100	100	100	100
August 2017	100	100	100	100	100	111	111	111	111	111	90	90	90	90	80	100	100	100	100	94
August 2018	100	100	100	100	17	115	115	115	115	115	87	87	87	87	10	100	100	100	100	59
August 2019	100	100	100	99	0	119	119	119	119	79	84	84	84	58	0	100	100	100	86	37
August 2020	100	100	100	21	0	123	123	123	123	49	80	80	80	12	0	100	100	100	64	23
August 2021	100	100	100	0	0	128	128	128	101	30	76	76	76	0	0	100	100	100	47	14
August 2022	100	100	100	0	0	132	132	132	74	19	72	72	72	0	0	100	100	100	34	9
August 2023	100	100	97	0	0	137	137	137	54	12	68	68	57	0	0	100	100	94	25	5
August 2024	100	100	44	0	0	142	142	142	40	7	64	64	26	0	0	100	100	79	18	3
August 2025	100	100	0	0	0	147	147	144	29	4	60	60	0	0	0	100	100	67	13	2
August 2026	94	94	0	0	0	152	152	121	21	3	55	55	0	0	0	100	100	56	10	1
August 2027	86	86	0	0	0	158	158	101	15	2	51	51	0	0	0	100	100	47	7	1
August 2028	78	70	0	0	0	163	163	84	11	1	46	41	0	0	0	100	98	39	5	*
August 2029	69	25	0	0	0	169	169	69	8	1	41	15	0	0	0	100	86	32	4	*
August 2030	60	0	0	0	0	175	163	57	5	*	36	0	0	0	0	100	75	26	3	*
August 2031	51	0	0	0	0	181	141	46	4	*	30	0	0	0	0	100	65	21	2	*
August 2032	42	0	0	0	0	188	121	37	3	*	25	0	0	0	0	100	56	17	1	*
August 2033	32	0	0	0	0	194	102	29	2	*	19	0	0	0	0	100	47	13	1	*
August 2034	22	0	0	0	0	201	85	23	1	*	13	0	0	0	0	100	39	10	1	*
August 2035	12	0	0	0	0	208	69	17	1	*	7	0	0	0	0	100	32	8	*	*
August 2036	1	0	0	0	0	216	54	13	1	*	*	0	0	0	0	100	25	6	*	*
August 2037	0	0	0	0	0	216	40	9	*	*	0	0	0	0	0	100	19	4	*	*
August 2038	0	0	0	0	0	216	28	6	*	*	0	0	0	0	0	100	13	3	*	*
August 2039	0	0	0	0	0	216	16	3	*	*	0	0	0	0	0	100	7	1	*	*
August 2040	0	0	0	0	0	213	5	1	*	*	0	0	0	0	0	98	2	*	*	*
August 2041	0	0	0	0	0	164	0	0	0	0	0	0	0	0	0	76	0	0	0	0
August 2042	0	0	0	0	0	113	0	0	0	0	0	0	0	0	0	52	0	0	0	0
August 2043	0	0	0	0	0	58	0	0	0	0	0	0	0	0	0	27	0	0	0	0
August 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)**	17.0	14.3	9.9	5.6	3.7	28.1	20.3	15.7	9.5	6.3	12.5	10.9	8.2	4.9	3.3	28.1	19.2	13.8	7.7	5.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	KA and KI† Classes						KB Class						KC, IK† and KD Classes					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	200%	400%	800%	1100%	0%	100%	200%	400%	800%	1100%	0%	100%	200%	400%	800%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2015	99	96	94	90	81	74	100	100	100	100	100	100	98	95	93	88	78	71
August 2016	97	90	83	71	49	34	100	100	100	100	100	100	96	88	82	69	47	32
August 2017	96	82	71	51	21	6	100	100	100	100	100	100	95	81	69	50	21	7
August 2018	94	75	60	36	7	0	100	100	100	100	100	61	92	73	59	35	7	0
August 2019	93	68	51	25	0	0	100	100	100	100	98	20	90	66	49	24	*	0
August 2020	91	62	42	16	0	0	100	100	100	100	50	7	88	60	41	16	0	0
August 2021	89	56	35	10	0	0	100	100	100	100	25	2	86	54	34	10	0	0
August 2022	87	51	29	6	0	0	100	100	100	100	13	1	83	49	28	6	0	0
August 2023	85	46	24	2	0	0	100	100	100	100	6	*	80	43	23	2	0	0
August 2024	82	41	19	0	0	0	100	100	100	94	3	*	78	39	18	0	0	0
August 2025	80	36	15	0	0	0	100	100	100	69	2	*	75	34	14	0	0	0
August 2026	77	32	12	0	0	0	100	100	100	51	1	*	72	30	11	0	0	0
August 2027	75	28	9	0	0	0	100	100	100	37	*	*	68	26	8	0	0	0
August 2028	72	25	6	0	0	0	100	100	100	27	*	*	65	22	5	0	0	0
August 2029	69	21	4	0	0	0	100	100	100	19	*	*	61	19	3	0	0	0
August 2030	66	18	2	0	0	0	100	100	100	14	*	*	57	16	2	0	0	0
August 2031	62	15	*	0	0	0	100	100	100	10	*	*	53	13	*	0	0	0
August 2032	58	13	0	0	0	0	100	100	86	7	*	*	48	10	0	0	0	0
August 2033	55	10	0	0	0	0	100	100	71	5	*	*	44	8	0	0	0	0
August 2034	50	8	0	0	0	0	100	100	58	4	*	0	39	5	0	0	0	0
August 2035	46	6	0	0	0	0	100	100	46	2	*	0	35	4	0	0	0	0
August 2036	41	4	0	0	0	0	100	100	37	2	*	0	31	2	0	0	0	0
August 2037	37	2	0	0	0	0	100	100	29	1	*	0	27	1	0	0	0	0
August 2038	31	0	0	0	0	0	100	100	22	1	*	0	23	0	0	0	0	0
August 2039	26	0	0	0	0	0	100	79	16	*	*	0	18	0	0	0	0	0
August 2040	20	0	0	0	0	0	100	59	11	*	*	0	13	0	0	0	0	0
August 2041	14	0	0	0	0	0	100	42	8	*	*	0	8	0	0	0	0	0
August 2042	7	0	0	0	0	0	100	25	4	*	*	0	2	0	0	0	0	0
August 2043	0	0	0	0	0	0	98	10	2	*	0	0	0	0	0	0	0	0
August 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	18.5	9.4	6.1	3.6	2.1	1.7	29.5	26.7	21.4	13.0	6.5	4.5	16.8	8.9	5.9	3.5	2.1	1.6

Date	KE Class						KF and KS† Classes								MA Class				
	PSA Prepayment Assumption						CPR Prepayment Assumption								PSA Prepayment Assumption				
	0%	100%	200%	400%	800%	1100%	0%	5%	10%	15%	25%	50%	75%	0%	100%	127%	300%	500%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
August 2015	100	100	100	100	100	100	99	94	89	84	74	50	25	98	90	88	75	60	
August 2016	100	100	100	100	100	100	98	88	79	71	55	24	6	96	79	75	52	28	
August 2017	100	100	100	100	100	100	96	82	70	59	40	12	1	94	69	64	33	6	
August 2018	100	100	100	100	100	62	92	75	61	48	29	6	*	92	60	53	18	0	
August 2019	100	100	100	100	100	19	89	69	52	39	21	3	*	89	51	44	6	0	
August 2020	100	100	100	100	48	6	85	62	45	32	15	1	*	87	43	35	0	0	
August 2021	100	100	100	100	22	2	81	56	39	26	11	1	*	84	35	27	0	0	
August 2022	100	100	100	100	11	1	77	51	33	21	8	*	*	81	28	19	0	0	
August 2023	100	100	100	100	5	*	72	46	28	17	5	*	*	78	22	13	0	0	
August 2024	100	100	100	97	3	*	68	41	24	13	4	*	*	75	16	7	0	0	
August 2025	100	100	100	68	1	*	63	36	20	11	3	*	*	72	10	1	0	0	
August 2026	100	100	100	46	1	*	59	32	17	8	2	*	*	68	5	0	0	0	
August 2027	100	100	100	31	*	*	54	28	14	7	1	*	0	65	*	0	0	0	
August 2028	100	100	100	20	*	*	49	24	11	5	1	*	0	61	0	0	0	0	
August 2029	100	100	100	14	*	*	44	20	9	4	1	*	0	57	0	0	0	0	
August 2030	100	100	100	10	*	*	39	17	7	3	*	*	0	52	0	0	0	0	
August 2031	100	100	100	7	*	0	33	14	6	2	*	*	0	48	0	0	0	0	
August 2032	100	100	79	5	*	0	28	11	4	1	*	*	0	43	0	0	0	0	
August 2033	100	100	61	3	*	0	22	8	3	1	*	*	0	38	0	0	0	0	
August 2034	100	100	46	2	*	0	16	6	2	1	*	*	0	32	0	0	0	0	
August 2035	100	100	35	2	*	0	10	3	1	*	*	*	0	27	0	0	0	0	
August 2036	100	100	25	1	*	0	5	2	*	*	*	0	0	21	0	0	0	0	
August 2037	100	100	18	1	*	0	1	*	*	*	*	0	0	14	0	0	0	0	
August 2038	100	86	14	*	*	0	0	0	0	0	0	0	0	7	0	0	0	0	
August 2039	100	64	10	*	0	0	0	0	0	0	0	0	0	*	0	0	0	0	
August 2040	100	45	7	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
August 2041	100	27	5	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
August 2042	100	17	3	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
August 2043	56	8	1	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
August 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average																			
Life (years)**	29.2	26.0	20.6	12.6	6.4	4.5	13.3	9.2	6.7	5.0	3.2	1.4	0.7	15.3	5.6	4.8	2.4	1.4	

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
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 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	MV Class					VM Class					MZ Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	127%	300%	500%	0%	100%	127%	300%	500%	0%	100%	127%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2015	94	94	94	94	94	100	100	100	100	100	100	103	103	103	103
August 2016	87	87	87	87	87	100	100	100	100	100	100	106	106	106	106
August 2017	80	80	80	80	80	100	100	100	100	100	100	109	109	109	109
August 2018	73	73	73	73	0	100	100	100	100	81	113	113	113	113	113
August 2019	66	66	66	66	0	100	100	100	100	15	116	116	116	116	116
August 2020	59	59	59	13	0	100	100	100	100	0	120	120	120	120	89
August 2021	51	51	51	0	0	100	100	100	56	0	123	123	123	123	61
August 2022	44	44	44	0	0	100	100	100	15	0	127	127	127	127	41
August 2023	35	35	35	0	0	100	100	100	0	0	131	131	131	113	28
August 2024	27	27	27	0	0	100	100	100	0	0	135	135	135	89	19
August 2025	19	19	19	0	0	100	100	100	0	0	139	139	139	70	13
August 2026	10	10	0	0	0	100	100	82	0	0	143	143	143	55	8
August 2027	1	1	0	0	0	100	100	51	0	0	148	148	148	43	6
August 2028	0	0	0	0	0	96	69	22	0	0	152	152	152	33	4
August 2029	0	0	0	0	0	91	40	0	0	0	157	157	152	26	2
August 2030	0	0	0	0	0	86	12	0	0	0	162	162	131	20	2
August 2031	0	0	0	0	0	81	0	0	0	0	166	152	113	15	1
August 2032	0	0	0	0	0	76	0	0	0	0	171	132	97	11	1
August 2033	0	0	0	0	0	71	0	0	0	0	177	113	82	9	*
August 2034	0	0	0	0	0	66	0	0	0	0	182	96	68	6	*
August 2035	0	0	0	0	0	60	0	0	0	0	188	81	56	5	*
August 2036	0	0	0	0	0	54	0	0	0	0	193	66	45	3	*
August 2037	0	0	0	0	0	49	0	0	0	0	199	53	35	2	*
August 2038	0	0	0	0	0	42	0	0	0	0	205	40	27	2	*
August 2039	0	0	0	0	0	36	0	0	0	0	212	29	19	1	*
August 2040	0	0	0	0	0	0	0	0	0	0	205	18	12	1	*
August 2041	0	0	0	0	0	0	0	0	0	0	158	9	6	*	*
August 2042	0	0	0	0	0	0	0	0	0	0	108	0	0	0	0
August 2043	0	0	0	0	0	0	0	0	0	0	56	0	0	0	0
August 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)**	7.0	7.0	6.9	4.7	3.2	21.6	14.7	13.1	7.2	4.5	28.0	21.4	19.9	12.4	7.9

Date	MY Class					YV Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	127%	300%	500%	0%	100%	127%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100
August 2015	100	100	100	100	100	98	98	98	98	98
August 2016	100	100	100	100	100	96	96	96	96	96
August 2017	100	100	100	100	100	94	94	94	94	94
August 2018	100	100	100	100	78	91	91	91	91	55
August 2019	100	100	100	100	53	89	89	89	89	10
August 2020	100	100	100	91	36	87	87	87	72	0
August 2021	100	100	100	72	25	84	84	84	38	0
August 2022	100	100	100	57	17	82	82	82	10	0
August 2023	100	100	100	45	11	79	79	79	0	0
August 2024	100	100	100	36	8	76	76	76	0	0
August 2025	100	100	100	28	5	74	74	74	0	0
August 2026	100	100	91	22	3	71	71	56	0	0
August 2027	100	100	80	17	2	68	68	34	0	0
August 2028	100	89	70	13	2	65	47	15	0	0
August 2029	100	79	61	10	1	62	27	0	0	0
August 2030	100	70	53	8	1	58	8	0	0	0
August 2031	100	61	46	6	*	55	0	0	0	0
August 2032	100	53	39	5	*	52	0	0	0	0
August 2033	100	46	33	3	*	48	0	0	0	0
August 2034	100	39	28	3	*	44	0	0	0	0
August 2035	100	33	23	2	*	41	0	0	0	0
August 2036	100	27	18	1	*	37	0	0	0	0
August 2037	100	21	14	1	*	33	0	0	0	0
August 2038	100	16	11	1	*	29	0	0	0	0
August 2039	100	12	8	*	*	24	0	0	0	0
August 2040	83	7	5	*	*	0	0	0	0	0
August 2041	64	4	2	*	*	0	0	0	0	0
August 2042	44	0	0	0	0	0	0	0	0	0
August 2043	22	0	0	0	0	0	0	0	0	0
August 2044	0	0	0	0	0	0	0	0	0	0
Weighted Average										
Life (years)**	27.7	19.1	17.3	9.8	6.0	16.9	12.2	11.1	6.4	4.1

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Date	KG Class						KH Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	200%	400%	800%	1100%	0%	100%	200%	400%	800%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
August 2015	95	92	90	86	78	72	100	100	100	100	100	100
August 2016	91	83	77	67	47	34	100	100	100	100	100	100
August 2017	85	73	63	47	23	11	100	100	100	100	100	100
August 2018	80	63	52	33	11	3	100	100	100	100	100	100
August 2019	75	55	42	23	5	1	100	100	100	100	100	100
August 2020	69	47	33	16	2	*	100	100	100	100	100	100
August 2021	62	39	26	11	1	0	100	100	100	100	100	65
August 2022	56	32	20	7	*	0	100	100	100	100	100	20
August 2023	49	26	15	5	*	0	100	100	100	100	100	6
August 2024	42	20	11	3	0	0	100	100	100	100	67	2
August 2025	34	15	8	2	0	0	100	100	100	100	27	*
August 2026	26	10	5	1	0	0	100	100	100	100	10	*
August 2027	18	6	3	*	0	0	100	100	100	100	3	*
August 2028	9	2	1	0	0	0	100	100	100	77	1	*
August 2029	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	8.4	6.2	5.0	3.5	2.2	1.7	15.0	14.5	14.5	14.2	10.6	7.5

Date	DZ, ZD, BZ, ZB, AZ and ZA Classes						LP Class							
	PSA Prepayment Assumption						PSA Prepayment Assumption							
	0%	100%	200%	400%	800%	1100%	0%	100%	210%	250%	265%	400%	800%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2015	103	103	103	103	103	103	99	96	94	94	94	94	92	86
August 2016	106	106	106	106	106	106	97	89	82	82	82	82	59	44
August 2017	109	109	109	109	109	52	96	82	69	69	69	61	30	15
August 2018	113	113	113	113	72	17	94	74	57	57	57	45	15	5
August 2019	116	116	116	116	36	6	92	67	47	47	47	34	8	1
August 2020	120	120	120	120	18	2	90	61	39	39	39	25	4	*
August 2021	123	123	123	108	9	1	88	55	31	31	31	18	2	*
August 2022	127	127	127	80	5	*	86	49	25	25	25	14	1	0
August 2023	131	131	131	59	2	*	84	44	20	20	20	10	*	0
August 2024	135	135	135	43	1	*	82	39	16	16	16	7	*	0
August 2025	139	139	139	31	1	*	79	34	12	12	12	5	0	0
August 2026	143	143	124	23	*	*	77	30	10	10	10	4	0	0
August 2027	148	148	104	17	*	*	74	26	7	7	7	3	0	0
August 2028	152	152	87	12	*	*	71	22	5	5	5	2	0	0
August 2029	157	157	73	9	*	*	68	19	4	4	4	1	0	0
August 2030	162	162	60	6	*	*	64	15	2	2	2	1	0	0
August 2031	166	148	50	4	*	0	61	12	1	1	1	1	0	0
August 2032	171	130	41	3	*	0	57	10	*	*	*	*	0	0
August 2033	177	112	33	2	*	0	53	7	0	0	0	*	0	0
August 2034	182	96	27	2	*	0	49	5	0	0	0	*	0	0
August 2035	188	82	21	1	*	0	44	2	0	0	0	0	0	0
August 2036	193	68	16	1	*	0	39	*	0	0	0	0	0	0
August 2037	199	55	12	*	*	0	34	0	0	0	0	0	0	0
August 2038	205	44	9	*	*	0	29	0	0	0	0	0	0	0
August 2039	203	33	6	*	*	0	23	0	0	0	0	0	0	0
August 2040	159	23	4	*	0	0	17	0	0	0	0	0	0	0
August 2041	113	14	2	*	0	0	10	0	0	0	0	0	0	0
August 2042	65	6	1	*	0	0	4	0	0	0	0	0	0	0
August 2043	13	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.2	21.5	16.3	9.8	4.9	3.3	18.1	8.9	5.8	5.8	5.8	4.6	2.6	2.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Date	LY Class								ZL Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	210%	250%	265%	400%	800%	1100%	0%	100%	210%	250%	265%	400%	800%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2015	100	100	100	93	90	65	0	0	103	103	103	103	103	103	103	103
August 2016	100	100	100	78	69	0	0	0	105	105	105	105	105	105	105	105
August 2017	100	100	100	62	48	0	0	0	108	108	108	108	108	108	108	108
August 2018	100	100	100	52	34	0	0	0	111	111	111	111	111	111	111	111
August 2019	100	100	100	45	26	0	0	0	113	113	113	113	113	113	113	113
August 2020	100	100	100	43	23	0	0	0	116	116	116	116	116	116	116	116
August 2021	100	100	100	42	22	0	0	0	119	119	119	119	119	119	119	119
August 2022	100	100	98	41	22	0	0	0	122	122	122	122	122	122	122	42
August 2023	100	100	94	40	22	0	0	0	125	125	125	125	125	125	125	14
August 2024	100	100	90	38	22	0	0	0	128	128	128	128	128	128	128	5
August 2025	100	100	84	37	22	0	0	0	132	132	132	132	132	132	91	1
August 2026	100	100	79	35	22	0	0	0	135	135	135	135	135	135	45	*
August 2027	100	100	73	34	22	0	0	0	138	138	138	138	138	138	23	*
August 2028	100	100	68	32	22	0	0	0	142	142	142	142	142	142	11	*
August 2029	100	100	62	31	22	0	0	0	145	145	145	145	145	145	6	*
August 2030	100	100	57	30	22	0	0	0	149	149	149	149	149	149	3	*
August 2031	100	100	52	29	22	0	0	0	153	153	153	153	153	153	1	*
August 2032	100	100	48	28	22	0	0	0	157	157	157	157	157	157	1	*
August 2033	100	100	42	25	20	0	0	0	161	161	161	161	161	161	*	*
August 2034	100	100	34	19	15	0	0	0	165	165	165	165	165	165	*	*
August 2035	100	100	26	14	11	0	0	0	169	169	169	169	169	169	*	*
August 2036	100	100	20	10	8	0	0	0	173	173	173	173	173	94	*	*
August 2037	100	85	15	7	5	0	0	0	178	178	178	178	178	64	*	*
August 2038	100	69	11	5	3	0	0	0	182	182	182	182	182	42	*	0
August 2039	100	54	7	3	2	0	0	0	187	187	187	187	187	27	*	0
August 2040	100	40	4	1	*	0	0	0	191	191	191	191	191	16	*	0
August 2041	100	27	2	0	0	0	0	0	196	196	196	171	129	9	*	0
August 2042	100	16	0	0	0	0	0	0	201	201	200	94	71	5	*	0
August 2043	66	5	0	0	0	0	0	0	206	206	76	35	26	2	*	0
August 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																
Life (years)**	29.3	25.5	17.2	9.3	6.7	1.2	0.6	0.4	30.0	29.6	28.8	28.1	27.7	22.9	12.0	8.0

Date	IL† Class								ZN and NZ Classes							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	210%	250%	265%	400%	800%	1100%	0%	100%	210%	250%	265%	400%	800%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2015	99	96	94	94	93	91	83	77	100	100	100	93	90	65	1	1
August 2016	97	91	84	82	81	74	53	40	100	100	100	78	70	1	1	1
August 2017	96	83	72	68	67	55	27	13	100	100	100	63	49	1	1	1
August 2018	95	77	62	57	55	41	14	4	100	100	100	52	35	1	1	1
August 2019	93	71	53	47	45	30	7	1	100	100	100	46	27	1	1	1
August 2020	91	65	45	39	37	23	4	*	100	100	100	43	24	1	1	1
August 2021	90	59	38	33	31	17	2	*	100	100	100	43	23	2	2	2
August 2022	88	54	33	27	25	12	1	*	100	100	98	42	23	2	2	1
August 2023	86	50	28	22	20	9	*	*	100	100	95	41	23	2	2	*
August 2024	84	45	23	18	17	7	*	*	100	100	90	40	23	2	2	*
August 2025	81	41	20	15	14	5	*	*	100	100	85	38	23	2	1	*
August 2026	79	37	17	12	11	4	*	*	100	100	80	37	23	2	1	*
August 2027	77	34	14	10	9	3	*	*	100	100	74	35	24	2	*	*
August 2028	74	30	12	8	7	2	*	*	101	101	69	34	24	2	*	*
August 2029	71	27	10	7	6	1	*	*	101	101	63	33	24	2	*	*
August 2030	68	24	8	5	5	1	*	*	101	101	58	31	24	2	*	*
August 2031	65	21	7	4	4	1	*	*	101	101	54	30	24	2	*	*
August 2032	61	19	6	3	3	1	*	0	101	101	49	29	24	2	*	*
August 2033	58	17	4	3	2	*	*	0	101	101	44	27	22	2	*	*
August 2034	54	14	4	2	2	*	*	0	101	101	35	21	17	2	*	0
August 2035	50	12	3	2	1	*	*	0	101	101	28	16	13	2	*	0
August 2036	46	11	2	1	1	*	*	0	101	101	22	12	10	1	*	0
August 2037	41	9	2	1	1	*	*	0	101	86	17	9	7	1	*	0
August 2038	36	7	1	1	1	*	*	0	101	70	13	7	5	1	*	0
August 2039	31	6	1	1	*	*	*	0	101	56	10	5	4	*	*	0
August 2040	26	4	1	*	*	*	*	0	101	42	7	3	3	*	*	0
August 2041	20	3	*	*	*	*	0	0	101	30	4	2	2	*	*	0
August 2042	14	2	*	*	*	*	0	0	101	18	3	1	1	*	*	0
August 2043	7	1	*	*	*	*	0	0	68	7	1	*	*	*	0	0
August 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																
Life (years)**	19.3	10.6	7.0	6.2	5.9	4.3	2.4	1.9	29.3	25.6	17.5	9.7	7.2	1.7	0.8	0.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	LB, LI† and LD Classes						LV Class						LZ Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	200%	400%	800%	1100%	0%	100%	200%	400%	800%	1100%	0%	100%	200%	400%	800%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2015	100	100	100	100	100	100	99	99	99	99	99	99	104	104	104	104	104	104
August 2016	100	100	100	100	100	100	98	98	98	98	98	98	107	107	107	107	107	107
August 2017	100	100	100	100	100	48	96	96	96	96	96	27	111	111	111	111	111	111
August 2018	100	100	100	100	57	16	95	95	95	95	38	0	115	115	115	115	115	64
August 2019	100	100	100	100	29	5	94	94	94	94	0	0	119	119	119	119	115	21
August 2020	100	100	100	100	15	2	92	92	92	92	0	0	123	123	123	123	59	7
August 2021	100	100	100	77	7	1	91	91	91	59	0	0	128	128	128	128	30	2
August 2022	100	100	100	57	4	*	89	89	89	31	0	0	132	132	132	132	15	1
August 2023	100	100	100	42	2	*	88	88	88	10	0	0	137	137	137	137	8	*
August 2024	100	100	100	31	1	*	86	86	86	0	0	0	142	142	142	122	4	*
August 2025	100	100	100	23	*	*	84	84	84	0	0	0	147	147	147	90	2	*
August 2026	100	100	86	17	*	*	82	82	63	0	0	0	152	152	152	66	1	*
August 2027	100	100	72	12	*	*	81	81	44	0	0	0	158	158	158	48	*	*
August 2028	100	100	61	9	*	*	79	79	26	0	0	0	163	163	163	35	*	*
August 2029	100	100	51	6	*	*	77	77	11	0	0	0	169	169	169	25	*	*
August 2030	100	100	43	5	*	*	75	75	0	0	0	0	175	175	169	18	*	*
August 2031	100	100	35	3	*	*	73	73	0	0	0	0	181	181	140	13	*	*
August 2032	100	91	29	2	*	*	71	58	0	0	0	0	188	188	116	9	*	*
August 2033	100	80	24	2	*	0	68	41	0	0	0	0	194	194	95	7	*	0
August 2034	100	69	19	1	*	0	66	24	0	0	0	0	201	201	77	5	*	0
August 2035	100	59	15	1	*	0	64	9	0	0	0	0	208	208	61	3	*	0
August 2036	100	50	12	1	*	0	61	0	0	0	0	0	216	197	49	2	*	0
August 2037	100	41	9	*	*	0	58	0	0	0	0	0	223	163	38	1	*	0
August 2038	100	33	7	*	*	0	56	0	0	0	0	0	231	132	28	1	*	0
August 2039	100	26	5	*	*	0	53	0	0	0	0	0	240	103	21	1	*	0
August 2040	100	19	4	*	*	0	50	0	0	0	0	0	248	76	14	*	*	0
August 2041	93	13	2	*	*	0	38	0	0	0	0	0	257	51	9	*	*	0
August 2042	62	7	1	*	0	0	0	0	0	0	0	0	246	28	5	*	0	0
August 2043	29	2	*	*	0	0	0	0	0	0	0	0	115	7	1	*	0	0
August 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	28.4	22.4	16.3	9.4	4.7	3.3	21.2	16.6	12.1	7.2	3.8	2.8	28.9	25.1	20.3	12.7	6.5	4.4

Date	NI† Class						PT Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	200%	400%	800%	1100%	0%	100%	200%	385%	800%	1400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
August 2015	98	94	91	84	71	60	98	91	85	75	50	16
August 2016	97	86	77	60	30	11	96	83	73	56	25	2
August 2017	95	77	63	39	3	0	94	75	62	41	13	*
August 2018	93	69	51	22	0	0	92	68	52	30	6	*
August 2019	91	62	40	10	0	0	90	61	44	22	3	*
August 2020	89	54	31	1	0	0	87	55	37	16	2	*
August 2021	87	48	23	0	0	0	84	49	31	12	1	*
August 2022	84	41	16	0	0	0	81	43	25	9	*	*
August 2023	82	36	10	0	0	0	78	38	21	6	*	*
August 2024	79	30	5	0	0	0	74	33	17	4	*	0
August 2025	76	25	*	0	0	0	70	28	14	3	*	0
August 2026	73	20	0	0	0	0	66	24	11	2	*	0
August 2027	70	16	0	0	0	0	61	19	8	1	*	0
August 2028	67	12	0	0	0	0	56	16	6	1	*	0
August 2029	63	8	0	0	0	0	51	12	4	1	*	0
August 2030	59	4	0	0	0	0	45	9	3	*	*	0
August 2031	55	1	0	0	0	0	38	5	2	*	*	0
August 2032	51	0	0	0	0	0	32	3	1	*	*	0
August 2033	47	0	0	0	0	0	25	1	*	*	*	0
August 2034	42	0	0	0	0	0	19	*	*	*	0	0
August 2035	37	0	0	0	0	0	13	*	*	*	0	0
August 2036	31	0	0	0	0	0	6	*	*	*	0	0
August 2037	25	0	0	0	0	0	2	0	0	0	0	0
August 2038	19	0	0	0	0	0	0	0	0	0	0	0
August 2039	13	0	0	0	0	0	0	0	0	0	0	0
August 2040	6	0	0	0	0	0	0	0	0	0	0	0
August 2041	0	0	0	0	0	0	0	0	0	0	0	0
August 2042	0	0	0	0	0	0	0	0	0	0	0	0
August 2043	0	0	0	0	0	0	0	0	0	0	0	0
August 2044	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average												
Life (years)**	16.8	7.4	4.6	2.7	1.6	1.2	14.1	7.6	5.5	3.3	1.5	0.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	QA Class						QB Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	200%	385%	800%	1400%	0%	100%	200%	385%	800%	1400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
August 2015	98	91	85	74	50	15	98	91	85	75	50	16
August 2016	96	82	72	55	25	2	96	83	73	55	25	2
August 2017	94	74	61	41	13	*	93	75	61	41	13	*
August 2018	92	66	51	30	6	*	91	68	52	30	6	*
August 2019	89	59	43	22	3	*	88	61	44	22	3	*
August 2020	87	53	35	16	2	*	85	54	36	16	2	*
August 2021	84	46	29	11	1	*	81	48	30	12	1	*
August 2022	81	40	24	8	*	*	78	42	25	8	*	*
August 2023	77	35	19	6	*	0	74	37	20	6	*	*
August 2024	73	29	15	4	*	0	69	32	16	4	*	0
August 2025	69	25	12	3	*	0	65	27	13	3	*	0
August 2026	65	20	9	2	*	0	60	23	10	2	*	0
August 2027	60	16	7	1	*	0	54	18	8	1	*	0
August 2028	55	12	5	1	*	0	49	15	6	1	*	0
August 2029	50	8	3	*	*	0	42	11	4	1	*	0
August 2030	44	4	1	*	*	0	35	7	3	*	*	0
August 2031	37	1	*	*	*	0	28	4	1	*	*	0
August 2032	30	*	*	*	0	0	20	1	*	*	*	0
August 2033	23	0	0	0	0	0	11	*	*	*	0	0
August 2034	14	0	0	0	0	0	2	0	0	0	0	0
August 2035	6	0	0	0	0	0	0	0	0	0	0	0
August 2036	0	0	0	0	0	0	0	0	0	0	0	0
August 2037	0	0	0	0	0	0	0	0	0	0	0	0
August 2038	0	0	0	0	0	0	0	0	0	0	0	0
August 2039	0	0	0	0	0	0	0	0	0	0	0	0
August 2040	0	0	0	0	0	0	0	0	0	0	0	0
August 2041	0	0	0	0	0	0	0	0	0	0	0	0
August 2042	0	0	0	0	0	0	0	0	0	0	0	0
August 2043	0	0	0	0	0	0	0	0	0	0	0	0
August 2044	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average												
Life (years)**	13.8	7.1	5.2	3.2	1.5	0.6	12.7	7.5	5.4	3.3	1.5	0.6

Date	KJ Class						IN† Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	200%	400%	800%	1100%	0%	100%	200%	400%	800%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
August 2015	97	94	92	88	80	73	99	96	93	87	77	68
August 2016	94	86	80	69	48	34	97	89	82	68	44	29
August 2017	91	77	67	49	22	9	96	82	71	51	23	10
August 2018	87	69	56	35	9	2	95	75	61	38	12	3
August 2019	84	61	46	24	3	*	93	69	52	28	6	1
August 2020	80	54	38	16	1	*	91	64	45	21	3	*
August 2021	76	48	31	11	*	0	90	58	39	15	2	*
August 2022	71	42	25	6	*	0	88	53	33	11	1	*
August 2023	67	36	20	3	*	0	86	49	28	8	*	*
August 2024	62	31	15	1	0	0	83	44	24	6	*	*
August 2025	57	26	11	1	0	0	81	40	20	5	*	*
August 2026	52	21	8	*	0	0	79	36	17	3	*	*
August 2027	46	17	6	*	0	0	76	33	15	2	*	*
August 2028	41	13	3	0	0	0	74	29	12	2	*	*
August 2029	35	11	2	0	0	0	71	26	10	1	*	*
August 2030	33	9	1	0	0	0	68	24	9	1	*	*
August 2031	31	8	*	0	0	0	64	21	7	1	*	*
August 2032	29	6	0	0	0	0	61	18	6	*	*	0
August 2033	27	5	0	0	0	0	57	16	5	*	*	0
August 2034	25	4	0	0	0	0	53	14	4	*	*	0
August 2035	23	3	0	0	0	0	49	12	3	*	*	0
August 2036	21	2	0	0	0	0	45	10	2	*	*	0
August 2037	18	1	0	0	0	0	40	8	2	*	*	0
August 2038	16	0	0	0	0	0	35	7	1	*	*	0
August 2039	13	0	0	0	0	0	30	5	1	*	*	0
August 2040	10	0	0	0	0	0	25	4	1	*	*	0
August 2041	7	0	0	0	0	0	19	3	*	*	0	0
August 2042	3	0	0	0	0	0	12	1	*	*	0	0
August 2043	0	0	0	0	0	0	6	*	*	*	0	0
August 2044	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average												
Life (years)**	13.5	7.8	5.5	3.6	2.2	1.7	19.2	10.4	7.0	4.0	2.2	1.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—Special Characteristics of the Residual Certificates” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—Special Characteristics of the Residual Certificates” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Classes will be designated as the “residual interests” in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Classes, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Accrual Classes, the Notional Classes and the KE, KH and LB Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, the PT and QA Classes will be treated as having been issued at a premium, and certain other Classes of REMIC Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	310% PSA
2	200% PSA
3	200% PSA
4	200% PSA
5	15% CPR
6	127% PSA
7	200% PSA
8	200% PSA
9	250% PSA
10	200% PSA
11	200% PSA
12	385% PSA
13	385% PSA
14	385% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or at any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. The CG, IC and CH Classes of RCR Certificates are Strip RCR Certificates. The remaining

Classes of RCR Certificates are Combination RCR Certificates. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates (other than the PT, QA and QB Classes) to Citigroup Global Markets Inc. (the “Dealer”) in exchange for the Trust MBS and the Underlying REMIC and RCR Certificates in Group 4, Group 8, Group 10 and Group 11. The Dealer proposes to offer the Certificates (other than the PT, QA and QB Classes) directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

We will provide the Underlying REMIC and RCR Certificates in Group 12, Group 13 and Group 14 to the Trust in exchange for the PT, QA and QB Classes. On the Settlement Date, we are obligated to transfer the PT, QA and QB Classes to Fannie Mae Mega Trust number 310146 (CUSIP Number 31374CP75), number 310147 (CUSIP Number 31374CP83), and number 310148 (CUSIP Number 31374CP91), respectively. We will initially retain the related Mega certificates and may sell them to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale.

LEGAL MATTERS

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. Cleary Gottlieb Steen & Hamilton LLP will provide legal representation for the Dealer.

Group 4 Underlying REMIC and RCR Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	August 2014 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2013-86	A	July 2013	3136AF2G8	3.0%	FIX	May 2043	SEQ/AD	\$16,330,000	0.95698679	\$1,698,651.55	3.419%	346	13
2013-88	KC	August 2013	3136AF7K4	3.0	FIX	July 2043	SEQ	33,251,000	0.94626767	6,150,739.86	3.636	344	12
2013-106	KM	September 2013	3136AGC83	3.0	FIX	July 2043	SEQ	15,712,483	0.95206782	4,760,339.10	3.742	345	12

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

Group 8 Underlying REMIC Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	August 2014 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2013-127	MZ	November 2013	3136AHAW0	3.0%	FIX/Z	December 2043	SEQ	\$9,789,867	1.02272632	\$7,159,084.24	3.540%	345	12

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

Group 10 Underlying RCR Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	August 2014 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2014-43	LB	June 2014	3136AKKX0	3.5%	FIX	July 2044	SEQ	\$35,000,000	1.00000000	\$35,000,000.00	4.212%	352	7

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

Note: For any pool of Mortgage Loans backing an underlying REMIC or RCR certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

Group 11 Underlying REMIC Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Notional Principal Balance of Class	August 2014 Class Factor	Notional Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2014-43	LI	June 2014	3136AKKP7	3.5%	FIX/IO	July 2041	NTL	\$40,000,000	0.98987261	\$39,594,904.40	4.212%	352	7

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

Group 12 Underlying REMIC and RCR Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	August 2014 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2002-82	QE	November 2002	31392FX93	5.5%	FIX	December 2032	PAC	\$32,676,766	0.57710683	\$ 8,765,791.06	6.100%	189	153
2003-32	PJ	April 2003	31393BLK9	5.5	FIX	May 2033	PAC	89,042,000	0.84388962	57,517,634.63	5.922	209	137
2006-26	QD	March 2006	31395BE41	5.5	FIX	August 2034	PAC	30,914,000	0.27578272	8,525,547.01	5.999	244	106
2006-26	QE	March 2006	31395BE58	5.5	FIX	April 2036	PAC	25,178,000	1.00000000	25,178,000.00	5.999	244	106
2006-110	PD	October 2006	31396LWB2	5.5	FIX	July 2035	PAC	59,721,000	0.82774790	49,433,932.34	5.925	228	121
2006-110	PE	October 2006	31396LXW5	5.5	FIX	November 2036	PAC	43,872,000	1.00000000	43,872,000.00	5.925	228	121
2007-80	PC	July 2007	31396XEQ3	5.5	FIX	April 2036	PAC	24,280,000	0.59336859	14,406,989.37	5.935	229	121
2007-80	PD	July 2007	31396XER1	5.5	FIX	August 2037	PAC	19,028,000	1.00000000	19,028,000.00	5.935	229	121
2007-84	PW	July 2007	31396XLJ1	5.5	FIX	December 2035	PAC	17,588,582	0.71900096	12,646,207.34	5.901	233	118
2007-84	PX	July 2007	31396XLK8	5.5	FIX	August 2037	PAC	29,806,000	1.00000000	29,806,000.00	5.901	233	118
2008-54	JL	June 2008	31397LW39	5.5	FIX	July 2038	SEQ	32,600,000	0.57442085	18,726,119.71	5.956	218	130
2008-56	KB	June 2008	31397MCA3	5.5	FIX	July 2038	SEQ	28,166,339	0.53619540	15,102,661.41	5.984	241	111
2008-59	B	June 2008	31397LZE2	5.5	FIX	July 2038	SEQ	19,894,824	0.50957044	10,137,814.22	5.989	243	109
2008-63	ND	June 2008	31397LH77	5.5	FIX	July 2038	SEQ	67,310,000	0.52849528	19,718,158.90	6.005	230	118
2008-83	BA	August 2008	31397MSY4	5.5	FIX	September 2038	SEQ	37,288,164	0.54603986	14,828,258.44	6.001	232	114

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

Group 13 Underlying RCR Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	August 2014 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2006-20	ED	March 2006	31395BX99	5.5%	FIX	April 2036	PAC	\$99,011,000	0.30601692	\$30,299,041.27	5.995%	207	137

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

Note: For any pool of Mortgage Loans backing an underlying REMIC or RCR certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

Group 14 Underlying RCR Certificate

<u>Underlying REMIC Trust</u>	<u>Class</u>	<u>Date of Issue</u>	<u>CUSIP Number</u>	<u>Interest Rate</u>	<u>Interest Type(1)</u>	<u>Final Distribution Date</u>	<u>Principal Type(1)</u>	<u>Original Principal Balance of Class</u>	<u>August 2014 Class Factor</u>	<u>Principal Balance in the Lower Tier REMIC</u>	<u>Approximate Weighted Average WAC</u>	<u>Approximate Weighted Average WAM (in months)</u>	<u>Approximate Weighted Average WALA (in months)</u>
2004-85	QC	October 2004	31394A6W1	5.5%	FIX	November 2034	SCH	\$113,807,000	0.47405934	\$53,951,271.31	5.921%	221	125

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

Note: For any pool of Mortgage Loans backing an underlying REMIC or RCR certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

**Assumed Characteristics of the Mortgage Loans Underlying the ARM MBS
(As of August 1, 2014)**

	Issue Date	Unpaid Principal Balance	Net Mortgage Rate* (%)	Mortgage Rate (%)	Original Term (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Margin (%)	Initial Rate Cap (%)	Periodic Rate Cap (%)	Lifetime Rate Cap (%)	Lifetime Rate Floor (%)	Months to Rate Change	Rate Reset Frequency (in months)	Payment Reset Frequency (in months)	Remaining Interest Only Period (in months)	Index**
	\$	387,762.77	2.250	2.755	360	250	110	2.255	***	2.000	10.1732	2.255	10	12	12	N/A	WSJ 1 Year LIBOR
		1,503,136.72	2.366	2.847	360	263	97	2.262	***	2.000	11.6004	2.262	5	12	12	18	WSJ 1 Year LIBOR
		789,979.65	2.224	2.875	360	231	129	2.250	***	2.000	10.0272	2.250	3	12	12	N/A	WSJ 1 Year LIBOR
		2,873,827.59	2.544	3.264	360	248	112	2.750	***	2.000	10.6250	2.750	8	12	12	0	WSJ 1 Year LIBOR
		131,315.74	2.300	2.875	360	255	105	2.750	***	2.000	11.4998	2.750	3	12	12	N/A	CMT 1 Year
		606,632.81	1.915	2.625	360	244	116	2.250	***	2.000	11.5457	2.250	4	6	6	4	WSJ 6 Month LIBOR
		477,192.74	1.915	2.625	360	244	116	2.250	***	2.000	11.4587	2.250	4	6	6	4	WSJ 6 Month LIBOR
		343,543.31	1.916	2.625	360	245	115	2.250	***	2.000	11.6400	2.250	5	6	6	5	WSJ 6 Month LIBOR
		388,163.01	1.748	2.375	360	253	107	2.000	***	1.000	10.1293	2.000	1	6	6	0	WSJ 6 Month LIBOR
		1,287,588.72	2.517	3.000	360	259	101	2.375	***	2.000	11.0159	2.375	7	12	12	0	WSJ 1 Year LIBOR
		2,958,263.20	1.645	3.482	360	274	86	2.979	***	2.000	12.3455	2.979	10	12	12	34	WSJ 1 Year LIBOR
		3,757,034.63	2.182	2.803	360	271	89	2.250	***	2.000	11.8079	2.250	10	12	12	31	WSJ 1 Year LIBOR
		2,325,324.32	2.340	2.852	360	271	89	2.232	***	2.000	11.0970	2.232	4	12	12	5	WSJ 1 Year LIBOR
		4,563,732.04	2.413	2.851	360	276	84	2.268	***	2.000	11.0512	2.268	7	12	12	N/A	WSJ 1 Year LIBOR
		9,856,556.34	2.185	3.036	360	277	83	2.438	***	2.000	11.2406	2.438	4	12	12	25	WSJ 1 Year LIBOR
		496,693.58	2.250	2.875	360	279	81	2.250	***	2.000	10.9277	2.250	3	12	12	N/A	WSJ 1 Year LIBOR
		543,213.66	1.664	2.625	360	257	103	2.250	***	2.000	12.1898	2.250	4	6	6	17	WSJ 6 Month LIBOR
		4,941,292.32	2.325	2.875	360	280	80	2.250	***	2.000	10.9188	2.250	4	12	12	40	WSJ 1 Year LIBOR
		5,453,848.67	2.348	2.898	360	281	79	2.273	***	2.000	11.0123	2.273	5	12	12	41	WSJ 1 Year LIBOR
		627,651.33	2.325	2.875	360	281	79	2.250	***	2.000	10.9106	2.250	5	12	12	41	WSJ 1 Year LIBOR
		4,006,112.51	2.382	2.897	360	281	79	2.250	***	2.000	10.8407	2.250	5	12	12	41	WSJ 1 Year LIBOR
		4,030,262.31	2.652	3.401	360	283	77	2.518	***	2.000	12.1540	2.518	5	12	12	42	WSJ 1 Year LIBOR
		2,792,585.32	2.290	2.765	360	268	92	2.259	***	2.000	12.0239	2.259	10	12	12	19	WSJ 1 Year LIBOR
		7,343,828.07	2.283	2.833	360	264	96	2.270	***	2.000	11.3569	2.270	7	12	12	13	WSJ 1 Year LIBOR
		2,979,089.28	2.384	2.875	360	259	101	2.750	***	2.000	10.9184	2.750	7	12	12	17	CMT 1 Year

* The “Net Mortgage Rate” of a Hybrid ARM Loan is equal to its then current interest rate *less* the sum of the related servicing fee and our guaranty fee (expressed in each case as an annual percentage).

** For a description of these Indices, see “The Mortgage Loans—Adjustable-Rate Mortgage Loans (ARM Loans)—*ARM Indices*” in the MBS Prospectus.

*** We have assumed that all applicable initial fixed-rate periods have expired and that all initial rate adjustments have occurred.

Expected ARM MBS

The pool numbers of the adjustable-rate MBS expected to be included in the Lower Tier REMIC are listed below:

<u>Pool Number</u>	<u>Issue Date Unpaid Principal Balance</u>
255846	\$ 387,762.77
745864	1,503,136.72
753501	789,979.65
811925	2,873,827.59
813601	131,315.74
813844	606,632.81
815323	477,192.74
816594	343,543.31
817507	388,163.01
878596	1,287,588.72
888768	2,958,263.20
888918	3,757,034.63
888942	2,325,324.32
888946	4,563,732.04
888950	9,856,556.34
943038	496,693.58
962221	543,213.66
967669	4,941,292.32
967977	5,453,848.67
968019	627,651.33
971837	4,006,112.51
995043	4,030,262.31
AE0428	2,792,585.32
AL1113	7,343,828.07
AL1398	2,979,089.28

Schedule 1

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
CE	\$119,086,098	CG	\$119,086,098	PAC/AD	2.75%	FIX	3136AKY31	July 2044
		IC	5,413,004(3)	NTL	5.50	FIX/IO	3136AKY56	July 2044
Recombination 2								
CE	119,086,098	CH	119,086,098	PAC/AD	2.50	FIX	3136AKY49	July 2044
		IC	10,826,008(3)	NTL	5.50	FIX/IO	3136AKY56	July 2044
Recombination 3								
PV	5,227,870	VA	12,690,532	SEQ/AD	3.50	FIX	3136AKY64	October 2036
VP	7,462,662							
Recombination 4								
PV	5,227,870	YP(4)	23,607,611	SEQ	3.50	FIX	3136AKY72	September 2044
VP	7,462,662							
ZP	10,917,079							
Recombination 5								
KC	33,904,000	KD	33,904,000	SC/SEQ	3.00	FIX	3136AKY80	September 2044
IK	5,650,666(3)							
Recombination 6								
MV	12,346,261	MY(5)	63,730,531	SEQ	3.00	FIX	3136AKY98	September 2044
VM	25,642,234							
MZ	25,742,036							
Recombination 7								
MV	12,346,261	YV	37,988,495	SEQ/AD	3.00	FIX	3136AKZ22	July 2040
VM	25,642,234							
Recombination 8								
KA	35,188,000	KJ(6)	69,985,000	SEQ	2.50	FIX	3136AKZ30	September 2043
KG	34,797,000							

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 9								
DZ	\$ 1,431,817	ZA	\$ 7,159,084	SC/PT	3.00%	FIX/Z	3136AKZ48	December 2043
ZD	1,431,817							
BZ	1,431,817							
ZB	1,431,817							
AZ	1,431,816							
Recombination 10								
LY	1,831,958	ZN(7)	1,855,488	SUP/AD	2.50	FIX/PZ	3136AKZ55	September 2044
ZL	23,530							
Recombination 11								
LY	987,319	NZ(8)	1,000,000	SUP/AD	2.50	FIX/PZ	3136AKZ63	September 2044
ZL	12,681							
Recombination 12								
LB	23,333,334	LD	23,333,334	SC/PT	3.50	FIX	3136AKZ71	July 2044
LI	10,000,000(3)							
Recombination 13								
LI	10,000,000(3)	IN(9)	49,594,904(3)	NTL	3.50	FIX/IO	3136AKZ89	July 2044
NI	39,594,904(3)							

- (1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General— *Authorized Denominations*” in this prospectus supplement.
- (2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.
- (3) Notional principal balances. These Classes are Interest Only Classes. See page S-7 for a description of how their notional principal balances are calculated.
- (4) Principal payments on the REMIC Certificates in Recombination 4 from the ZP Accrual Amount will be paid as interest on the related RCR Certificates, and thus will not reduce the principal balances of those RCR Certificates.
- (5) Principal payments on the REMIC Certificates in Recombination 6 from the MZ Accrual Amount will be paid as interest on the related RCR Certificates, and thus will not reduce the principal balances of those RCR Certificates.
- (6) The KJ Class is an RCR Class formed by a combination of the KA Class in Group 3 and the KG Class in Group 7.
- (7) For a description of the interest distributions on the ZN Class, see “Description of the Certificates—Distributions of Interest—*The ZN Class*.”
- (8) For a description of the interest distributions on the NZ Class, see “Description of the Certificates—Distributions of Interest—*The NZ Class*.”
- (9) The IN Class is an RCR Class formed by a combination of the LI Class in Group 10 and the NI Class in Group 11.

Principal Balance Schedules

Aggregate Group Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$119,796,098.00	April 2019	\$ 33,582,213.56	December 2023	\$ 7,688,253.07
September 2014	117,469,011.16	May 2019	32,736,404.50	January 2024	7,480,454.62
October 2014	115,178,546.05	June 2019	31,911,139.33	February 2024	7,277,921.27
November 2014	112,924,128.69	July 2019	31,105,930.73	March 2024	7,080,524.65
December 2014	110,705,193.91	August 2019	30,320,302.76	April 2024	6,888,139.45
January 2015	108,521,185.24	September 2019	29,553,790.59	May 2024	6,700,643.33
February 2015	106,371,554.74	October 2019	28,805,940.24	June 2024	6,517,916.88
March 2015	104,255,762.90	November 2019	28,076,308.34	July 2024	6,339,843.51
April 2015	102,173,278.50	December 2019	27,364,461.88	August 2024	6,166,309.42
May 2015	100,123,578.48	January 2020	26,669,977.96	September 2024	5,997,203.52
June 2015	98,106,147.83	February 2020	25,992,443.57	October 2024	5,832,417.37
July 2015	96,120,479.45	March 2020	25,331,455.37	November 2024	5,671,845.11
August 2015	94,166,074.05	April 2020	24,686,619.43	December 2024	5,515,383.41
September 2015	92,242,440.01	May 2020	24,057,551.06	January 2025	5,362,931.42
October 2015	90,349,093.27	June 2020	23,443,874.57	February 2025	5,214,390.67
November 2015	88,485,557.23	July 2020	22,845,223.05	March 2025	5,069,665.07
December 2015	86,651,362.61	August 2020	22,261,238.20	April 2025	4,928,660.81
January 2016	84,846,047.36	September 2020	21,691,570.10	May 2025	4,791,286.33
February 2016	83,069,156.55	October 2020	21,135,877.04	June 2025	4,657,452.26
March 2016	81,320,242.24	November 2020	20,593,825.31	July 2025	4,527,071.37
April 2016	79,598,863.39	December 2020	20,065,089.03	August 2025	4,400,058.52
May 2016	77,904,585.77	January 2021	19,549,349.97	September 2025	4,276,330.61
June 2016	76,236,981.81	February 2021	19,046,297.35	October 2025	4,155,806.52
July 2016	74,595,630.56	March 2021	18,555,627.70	November 2025	4,038,407.09
August 2016	72,980,117.52	April 2021	18,077,044.66	December 2025	3,924,055.05
September 2016	71,390,034.61	May 2021	17,610,258.83	January 2026	3,812,674.99
October 2016	69,824,980.03	June 2021	17,154,987.62	February 2026	3,704,193.31
November 2016	68,284,558.16	July 2021	16,710,955.08	March 2026	3,598,538.18
December 2016	66,768,379.49	August 2021	16,277,891.73	April 2026	3,495,639.50
January 2017	65,276,060.53	September 2021	15,855,534.44	May 2026	3,395,428.84
February 2017	63,807,223.68	October 2021	15,443,626.26	June 2026	3,297,839.43
March 2017	62,361,497.18	November 2021	15,041,916.30	July 2026	3,202,806.11
April 2017	60,938,515.02	December 2021	14,650,159.56	August 2026	3,110,265.28
May 2017	59,537,916.81	January 2022	14,268,116.82	September 2026	3,020,154.88
June 2017	58,159,347.73	February 2022	13,895,554.48	October 2026	2,932,414.34
July 2017	56,802,458.45	March 2022	13,532,244.46	November 2026	2,846,984.56
August 2017	55,466,905.03	April 2022	13,177,964.04	December 2026	2,763,807.86
September 2017	54,152,348.84	May 2022	12,832,495.77	January 2027	2,682,827.95
October 2017	52,858,456.47	June 2022	12,495,627.31	February 2027	2,603,989.91
November 2017	51,584,899.68	July 2022	12,167,151.33	March 2027	2,527,240.13
December 2017	50,331,355.28	August 2022	11,846,865.41	April 2027	2,452,526.32
January 2018	49,097,505.11	September 2022	11,534,571.89	May 2027	2,379,797.44
February 2018	47,883,035.88	October 2022	11,230,077.79	June 2027	2,309,003.70
March 2018	46,691,395.39	November 2022	10,933,194.69	July 2027	2,240,096.50
April 2018	45,528,477.87	December 2022	10,643,738.62	August 2027	2,173,028.42
May 2018	44,393,605.52	January 2023	10,361,529.95	September 2027	2,107,753.20
June 2018	43,286,116.29	February 2023	10,086,393.32	October 2027	2,044,225.70
July 2018	42,205,363.54	March 2023	9,818,157.50	November 2027	1,982,401.87
August 2018	41,150,715.67	April 2023	9,556,655.32	December 2027	1,922,238.74
September 2018	40,121,555.77	May 2023	9,301,723.57	January 2028	1,863,694.38
October 2018	39,117,281.30	June 2023	9,053,202.90	February 2028	1,806,727.87
November 2018	38,137,303.74	July 2023	8,810,937.74	March 2028	1,751,299.31
December 2018	37,181,048.29	August 2023	8,574,776.21	April 2028	1,697,369.74
January 2019	36,247,953.52	September 2023	8,344,570.03	May 2028	1,644,901.18
February 2019	35,337,471.10	October 2023	8,120,174.44	June 2028	1,593,856.56
March 2019	34,449,065.47	November 2023	7,901,448.11	July 2028	1,544,199.71

Aggregate Group (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
August 2028	\$ 1,495,895.36	February 2031	\$ 531,575.95	August 2033	\$ 134,938.83
September 2028	1,448,909.09	March 2031	511,665.85	September 2033	127,167.80
October 2028	1,403,207.32	April 2031	492,339.69	October 2033	119,652.80
November 2028	1,358,757.30	May 2031	473,582.02	November 2033	112,386.68
December 2028	1,315,527.08	June 2031	455,377.78	December 2033	105,362.47
January 2029	1,273,485.48	July 2031	437,712.27	January 2034	98,573.40
February 2029	1,232,602.10	August 2031	420,571.18	February 2034	92,012.86
March 2029	1,192,847.28	September 2031	403,940.54	March 2034	85,674.41
April 2029	1,154,192.08	October 2031	387,806.75	April 2034	79,551.78
May 2029	1,116,608.28	November 2031	372,156.54	May 2034	73,638.87
June 2029	1,080,068.36	December 2031	356,976.97	June 2034	67,929.73
July 2029	1,044,545.46	January 2032	342,255.43	July 2034	62,418.56
August 2029	1,010,013.39	February 2032	327,979.64	August 2034	57,099.73
September 2029	976,446.61	March 2032	314,137.62	September 2034	51,967.74
October 2029	943,820.20	April 2032	300,717.68	October 2034	47,017.23
November 2029	912,109.86	May 2032	287,708.45	November 2034	42,243.00
December 2029	881,291.88	June 2032	275,098.83	December 2034	37,639.97
January 2030	851,343.15	July 2032	262,878.01	January 2035	33,203.19
February 2030	822,241.13	August 2032	251,035.44	February 2035	28,927.86
March 2030	793,963.83	September 2032	239,560.86	March 2035	24,809.29
April 2030	766,489.80	October 2032	228,444.26	April 2035	20,842.91
May 2030	739,798.13	November 2032	217,675.88	May 2035	17,024.29
June 2030	713,868.43	December 2032	207,246.21	June 2035	13,349.09
July 2030	688,680.81	January 2033	197,145.99	July 2035	9,813.11
August 2030	664,215.88	February 2033	187,366.18	August 2035	6,412.25
September 2030	640,454.73	March 2033	177,897.99	September 2035	3,142.52
October 2030	617,378.91	April 2033	168,732.85	October 2035	0.03
November 2030	594,970.44	May 2033	159,862.40	November 2035 and thereafter	0.00
December 2030	573,211.78	June 2033	151,278.50		
January 2031	552,085.84	July 2033	142,973.22		

LP Class Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$25,000,000.00	July 2016	\$20,871,983.36	June 2018	\$14,812,349.11
September 2014	24,920,856.16	August 2016	20,597,457.59	July 2018	14,583,556.09
October 2014	24,831,864.23	September 2016	20,316,746.18	August 2018	14,357,559.75
November 2014	24,733,076.78	October 2016	20,030,103.91	September 2018	14,134,327.00
December 2014	24,624,556.96	November 2016	19,737,790.88	October 2018	13,913,825.09
January 2015	24,506,378.52	December 2016	19,449,024.69	November 2018	13,696,021.70
February 2015	24,378,625.69	January 2017	19,163,763.54	December 2018	13,480,884.84
March 2015	24,241,393.16	February 2017	18,881,966.12	January 2019	13,268,382.91
April 2015	24,094,785.96	March 2017	18,603,591.58	February 2019	13,058,484.68
May 2015	23,938,919.34	April 2017	18,328,599.55	March 2019	12,851,159.29
June 2015	23,773,918.68	May 2017	18,056,950.14	April 2019	12,646,376.22
July 2015	23,599,919.28	June 2017	17,788,603.90	May 2019	12,444,105.30
August 2015	23,417,066.25	July 2017	17,523,521.86	June 2019	12,244,316.75
September 2015	23,225,514.27	August 2017	17,261,665.48	July 2019	12,046,981.08
October 2015	23,025,427.43	September 2017	17,002,996.68	August 2019	11,852,069.20
November 2015	22,816,978.98	October 2017	16,747,477.81	September 2019	11,659,552.31
December 2015	22,600,351.09	November 2017	16,495,071.68	October 2019	11,469,401.97
January 2016	22,375,734.61	December 2017	16,245,741.50	November 2019	11,281,590.07
February 2016	22,143,328.80	January 2018	15,999,450.92	December 2019	11,096,088.82
March 2016	21,903,341.00	February 2018	15,756,164.02	January 2020	10,912,870.75
April 2016	21,655,986.38	March 2018	15,515,845.29	February 2020	10,731,908.72
May 2016	21,401,487.57	April 2018	15,278,459.62	March 2020	10,553,175.91
June 2016	21,140,074.36	May 2018	15,043,972.32	April 2020	10,376,645.79

LP Class (Continued)

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
May 2020	\$10,202,292.16	October 2024	\$ 3,803,770.90	March 2029	\$ 1,073,119.01
June 2020	10,030,089.11	November 2024	3,727,391.09	April 2029	1,041,168.92
July 2020	9,860,011.04	December 2024	3,652,237.63	May 2029	1,009,749.41
August 2020	9,692,032.66	January 2025	3,578,291.47	June 2029	978,852.05
September 2020	9,526,128.94	February 2025	3,505,533.86	July 2029	948,468.55
October 2020	9,362,275.18	March 2025	3,433,946.34	August 2029	918,590.76
November 2020	9,200,446.94	April 2025	3,363,510.74	September 2029	889,210.62
December 2020	9,040,620.08	May 2025	3,294,209.14	October 2029	860,320.23
January 2021	8,882,770.73	June 2025	3,226,023.92	November 2029	831,911.78
February 2021	8,726,875.32	July 2025	3,158,937.70	December 2029	803,977.62
March 2021	8,572,910.53	August 2025	3,092,933.39	January 2030	776,510.19
April 2021	8,420,881.06	September 2025	3,027,994.13	February 2030	749,502.04
May 2021	8,271,242.70	October 2025	2,964,103.36	March 2030	722,945.85
June 2021	8,123,958.85	November 2025	2,901,244.73	April 2030	696,834.42
July 2021	7,978,993.44	December 2025	2,839,402.15	May 2030	671,160.65
August 2021	7,836,310.96	January 2026	2,778,559.78	June 2030	645,917.54
September 2021	7,695,876.44	February 2026	2,718,702.03	July 2030	621,098.22
October 2021	7,557,655.41	March 2026	2,659,813.53	August 2030	596,695.90
November 2021	7,421,613.95	April 2026	2,601,879.15	September 2030	572,703.93
December 2021	7,287,718.62	May 2026	2,544,883.99	October 2030	549,115.73
January 2022	7,155,936.52	June 2026	2,488,813.38	November 2030	525,924.83
February 2022	7,026,235.20	July 2026	2,433,652.87	December 2030	503,124.88
March 2022	6,898,582.73	August 2026	2,379,388.24	January 2031	480,709.60
April 2022	6,772,947.65	September 2026	2,326,005.47	February 2031	458,672.82
May 2022	6,649,298.97	October 2026	2,273,490.76	March 2031	437,008.48
June 2022	6,527,606.19	November 2026	2,221,830.52	April 2031	415,710.58
July 2022	6,407,839.24	December 2026	2,171,011.38	May 2031	394,773.25
August 2022	6,289,968.51	January 2027	2,121,020.16	June 2031	374,190.68
September 2022	6,173,964.85	February 2027	2,071,843.88	July 2031	353,957.17
October 2022	6,059,799.54	March 2027	2,023,469.77	August 2031	334,067.10
November 2022	5,947,444.29	April 2027	1,975,885.24	September 2031	314,514.94
December 2022	5,836,871.23	May 2027	1,929,077.90	October 2031	295,295.25
January 2023	5,728,052.94	June 2027	1,883,035.56	November 2031	276,402.66
February 2023	5,620,962.38	July 2027	1,837,746.19	December 2031	257,831.90
March 2023	5,515,572.94	August 2027	1,793,197.97	January 2032	239,577.77
April 2023	5,411,858.40	September 2027	1,749,379.25	February 2032	221,635.16
May 2023	5,309,792.93	October 2027	1,706,278.55	March 2032	203,999.03
June 2023	5,209,351.12	November 2027	1,663,884.58	April 2032	186,664.43
July 2023	5,110,507.90	December 2027	1,622,186.21	May 2032	169,626.48
August 2023	5,013,238.62	January 2028	1,581,172.50	June 2032	152,880.37
September 2023	4,917,518.98	February 2028	1,540,832.65	July 2032	136,421.38
October 2023	4,823,325.04	March 2028	1,501,156.05	August 2032	120,244.85
November 2023	4,730,633.25	April 2028	1,462,132.23	September 2032	104,346.20
December 2023	4,639,420.38	May 2028	1,423,750.91	October 2032	88,720.91
January 2024	4,549,663.59	June 2028	1,386,001.94	November 2032	73,364.56
February 2024	4,461,340.35	July 2028	1,348,875.33	December 2032	58,272.76
March 2024	4,374,428.50	August 2028	1,312,361.26	January 2033	43,441.21
April 2024	4,288,906.19	September 2028	1,276,450.04	February 2033	28,865.68
May 2024	4,204,751.92	October 2028	1,241,132.14	March 2033	14,542.01
June 2024	4,121,944.50	November 2028	1,206,398.18	April 2033	466.07
July 2024	4,040,463.08	December 2028	1,172,238.92	May 2033 and	
August 2024	3,960,287.11	January 2029	1,138,645.25	thereafter	0.00
September 2024	3,881,396.36	February 2029	1,105,608.22		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

\$1,119,043,779



Guaranteed REMIC
Pass-Through Certificates

Fannie Mae REMIC Trust 2014-55

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Prospectus Supplement

Citigroup

August 25, 2014