

\$1,022,159,542



FannieMae®

**Guaranteed Fannie Mae GeMS™ REMIC Pass-Through Certificates
Fannie Mae Multifamily REMIC Trust 2013-M9**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate, and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
ASQ1 ...	1	\$ 50,500,000	SEQ	0.9821%	FIX	3136AEYF8	June 2018
ASQ2 ...	1	381,659,343	SEQ	1.8248	FIX	3136AEYG6	June 2018
X1	1	432,159,343(2)	NTL	(3)	WAC/IO	3136AEX44	June 2018
A1	2	89,700,000	SEQ	1.9755	FIX	3136AEX51	January 2023
A2	2	429,500,000	SEQ	(3)	FIX/AFC	3136AEX69	January 2023
AB1	2	12,232,000	SEQ	1.6613	FIX	3136AEX77	January 2023
AB2	2	58,568,199	SEQ	(3)	FIX/AFC	3136AEX85	January 2023
X2	2	590,000,199(2)	NTL	(3)	WAC/IO	3136AEX93	January 2023
R		0	NPR	0	NPR	3136AEY27	January 2023
RL		0	NPR	0	NPR	3136AEY35	January 2023

(1) See "Description of the Certificates—Class Definitions and Abbreviations" in the Multifamily REMIC Prospectus.

(2) Notional principal balances. These classes are interest only classes. See page S-6 for a description of how their notional principal balances are calculated.

(3) Calculated as further described in this prospectus supplement.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time. We will not guarantee that prepayment premiums will be available for distribution to investors.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, multifamily, fixed-rate loans that generally provide for balloon payments at maturity.

The dealers specified below will offer the ASQ1 Class, the ASQ2 Class, the A1 Class, \$305,000,000 initial principal amount of the A2 Class certificates, the AB1 Class and the AB2 Class, from time to time in negotiated transactions at varying prices. We expect the settlement date to be June 28, 2013. Fannie Mae initially will retain the remaining A2 Class certificates, together with the X1, X2, R and RL Classes. See "Plan of Distribution" in this prospectus supplement.

Carefully consider the risk factors starting on page S-7 of this prospectus supplement and starting on page 12 of the Multifamily REMIC Prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the Multifamily REMIC Prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Barclays

Jefferies

Deutsche Bank Securities

The date of this Prospectus Supplement is June 24, 2013

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Guaranteed Multifamily REMIC Pass-Through Certificates dated September 1, 2012 (the “Multifamily REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Multifamily Residential Mortgage Loans) dated
 - November 1, 2012, for all MBS issued on or after November 1, 2012,
 - October 1, 2010, for all MBS issued on or after October 1, 2010, and prior to November 1, 2012, or
 - February 1, 2009, for all other MBS(as applicable, the “Multifamily MBS Prospectus”);
- the Prospectus Supplements for the MBS (collectively, the “Multifamily MBS Prospectus Supplements”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the Multifamily REMIC Prospectus.

The Multifamily MBS Prospectus and the Multifamily MBS Prospectus Supplements are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You can also obtain copies of the Multifamily REMIC Prospectus and the Multifamily MBS Prospectus by writing or calling the dealers at:

Barclays Capital Inc.
Attn: MBS Syndication Operations
70 Hudson Street
Jersey City, New Jersey 07302
(telephone (201) 499-8506).

Jefferies LLC
The Metro Center
One Station Place, 3 North
Stamford, CT 06902
(telephone 203-708-6550).

Deutsche Bank Securities Inc.
Syndication Operations
60 Wall Street
New York, New York 10005
(telephone 212-469-5000).

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of June 1, 2013. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS

Certain Modeling Assumptions Regarding the Underlying Mortgage Loans

Exhibit A-1 and Exhibit A-2 set forth certain assumed characteristics of the mortgage loans underlying each MBS group. Except as otherwise specified, the assumed characteristics have been used solely for purposes of preparing the tabular information appearing in this prospectus supplement. The assumed mortgage loan characteristics appearing in Exhibit A-1 and Exhibit A-2 are derived from the MBS pools that we expect to be included in the trust. The assumed characteristics may not reflect the actual characteristics of the individual mortgage loans included in the related pools. The actual characteristics of most of the related mortgage loans may differ, and may differ significantly, from those set forth in Exhibit A-1 and Exhibit A-2, as applicable.

Expected Characteristics of the MBS and Underlying Mortgage Loans

Exhibit A-1 and Exhibit A-2 also contain certain information about the individual MBS and related mortgage loans that we expect to be included in the trust. To learn more about the MBS in each group and the related mortgage loans, you should review the related Multifamily MBS Prospectus Supplements, which are available through the Multifamily Securities Locator Service at www.fanniemae.com.

In addition, Exhibit A-1 and Exhibit A-2 contain certain additional information regarding the mortgage loans underlying the ten largest MBS in Group 1 and Group 2 that we expect to be included as of the issue date.

Prepayment Premiums

The mortgage loans provide for the payment of prepayment premiums as further described in this prospectus supplement. If any prepayment premiums are included in the distributions received on the MBS with respect to any distribution date, we will allocate these prepayment premiums among the related classes of certificates as described in this prospectus supplement.

Settlement Date

We expect to issue the certificates on June 28, 2013.

Distribution Dates

We will make payments on the classes of certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

Fed Book-Entry

All classes other than the R and RL Classes

Physical

R and RL Classes

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement.

During each interest accrual period, the X1, A2, AB2 and X2 Classes will bear interest at the applicable annual rates described under “Description of the Certificates—Distribution of Interest—*The X1 Class*,” “*—The A2 Class*,” “*—The AB2 Class*” and “*—The X2 Class*,” as applicable, in this prospectus supplement.

Notional Classes

The notional principal balances of the notional classes will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class

X1	100% of the Group 1 MBS
X2	100% of the Group 2 MBS

Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

Weighted Average Lives (years)*

<u>Group 1 Classes</u>	CPR Prepayment Assumption									
	No Prepayments During Prepayment Premium Term**					Prepayments Without Regard to Prepayment Premium Term				
	0%	25%	50%	75%	100%	0%	25%	50%	75%	100%
ASQ1	3.3	3.2	3.2	3.2	3.1	3.3	0.2	0.1	0.1	0.1
ASQ2	4.9	4.9	4.8	4.7	4.4	4.9	2.9	1.6	0.8	0.1
X1	4.7	4.7	4.6	4.6	4.2	4.7	2.6	1.4	0.7	0.1
<u>Group 2 Classes</u>	CPR Prepayment Assumption									
	No Prepayments During Prepayment Premium Term**					Prepayments Without Regard to Prepayment Premium Term				
	0%	25%	50%	75%	100%	0%	25%	50%	75%	100%
A1	5.2	5.2	5.2	5.2	5.2	5.2	0.8	0.3	0.2	0.1
A2	9.5	9.5	9.5	9.4	9.1	9.5	4.1	1.9	1.0	0.1
AB1	5.2	5.2	5.2	5.2	5.2	5.2	0.1	0.1	0.1	0.1
AB2	9.5	9.2	9.1	9.0	8.9	9.5	0.3	0.1	0.1	0.1
X2	8.8	8.8	8.7	8.7	8.4	8.8	3.1	1.4	0.7	0.1

* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the Multifamily REMIC Prospectus.

** Assuming no prepayment during any applicable Prepayment Premium Term. See “Additional Risk Factors” and “Description of the Certificates—Distributions of Interest—*Allocation of Certain Prepayment Premiums*” in this prospectus supplement.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the related underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments.

The mortgage loans provide for the payment of prepayment premiums. The mortgage loans generally have prepayment premiums that are in the form of yield maintenance charges. Subject to any applicable prepayment premiums, the mortgage loans may be prepaid at any time. Therefore, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at the prepayment rates we assumed, or
- at a constant prepayment rate until maturity.

Defaults may increase the risk of prepayment. Multifamily lending is generally viewed as exposing the lender to a greater risk of loss than single family lending. Mortgage loan defaults may result in distributions of the full principal balance of the related MBS, thereby affecting prepayment rates.

Concentration of mortgaged properties in certain states experiencing increased delinquencies could lead to increased borrower defaults and prepayment of the related MBS under our guaranty. As of the issue date, the states with relatively high concentrations of mortgaged properties (by principal balance at the issue date) are:

Group 1 MBS

California	22.6%
New York	9.0%
Pennsylvania	7.8%
Rhode Island	5.2%

Group 2 MBS

New York	14.0%
Texas	11.0%
North Carolina	10.5%
Virginia	7.7%
Washington	7.3%
California	6.7%
Ohio	6.3%
Colorado	6.2%
Florida	5.5%

Prepayment premiums may reduce the prepayment rate of the related mortgage loans. The mortgage loans generally provide for the payment of prepayment premiums in connection with voluntary prepayments occurring on or before the prepayment premium end date for such loan (generally until 180 days before maturity of the related mortgage loan). In most cases, this prepayment premium is determined based on a yield maintenance formula. We will allocate to certificateholders any prepayment premiums that are actually received on the related MBS. The mortgage loans providing for prepayment premiums based on a yield maintenance formula also require an additional premium in connection with prepayments occurring after the applicable prepayment premium end date (but prior to 90 days before the loan maturity). These prepayment premiums generally will equal 1% of the outstanding principal balance of the mortgage loan and are not passed through to holders of the related MBS. Accordingly, the 1% prepayment premiums, even if collected, will **not** be allocated to certificateholders.

We will **not** pass through to certificateholders any prepayment premiums other than those that are actually received by us.

In general, mortgage loans with prepayment premiums may be less likely to prepay than mortgage loans without such premiums.

Allocation of prepayment premiums to certain classes may not fully offset the adverse effect on yields of the corresponding prepayments. If any prepayment premiums are included in the payments received on the related MBS with respect to any distribution date, we will include these amounts in the

payments to be made on certain classes on that distribution date. We do not, however, guarantee that any prepayment premiums will in fact be collected from mortgagors or be paid to holders of the related MBS or the related certificateholders. Accordingly, holders of the applicable classes will receive prepayment premiums only to the extent we receive them. Moreover, even if we pay the prepayment premiums to the holders of these classes, the additional amounts may not fully offset the reductions in yield caused by the related prepayments. We will not pass through to certificateholders any additional prepayment premiums received as a result of a prepayment of a mortgage loan after the prepayment premium end date for such loan. The prepayment premium end date for an individual loan can be found on the Schedule of Loan Information portion of the Multifamily MBS Prospectus Supplement for the MBS backed by such loan. The Multifamily MBS

Prospectus Supplement for an MBS pool is available through the Multifamily Securities Locator Service at www.fanniemae.com. In addition, you may find aggregate data about the assumed remaining prepayment premium terms of loans underlying the related MBS under the heading “Remaining Prepayment Premium Term (mos.)” in the first table of Exhibit A-1 or Exhibit A-2, as applicable, of this prospectus supplement. You may find similar data about the individual mortgage loans underlying the related MBS under the heading “Loan Prepayment Premium End Date” in the second table of Exhibit A-1 or Exhibit A-2, as applicable, of this prospectus supplement.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae Multifamily REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of June 1, 2013 (the “Issue Date”). The trust agreement and supplement are collectively referred to as the “Trust Agreement.” We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “Certificates”) pursuant to the Trust Agreement.

The assets of the Trust will include two groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS” and “Group 2 MBS,” and together, the “MBS”).

Each MBS represents a beneficial ownership interest in one or more first lien, multifamily mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement and in the Multifamily REMIC Prospectus, the Multifamily MBS Prospectus and the applicable Multifamily MBS Prospectus Supplement.

The Trust will include the “Lower Tier REMIC” and “Upper Tier REMIC” as “real estate mortgage investment conduits” (each, a “REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interests” of each REMIC. The Certificates other than the R and RL Classes are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R and RL Classes are collectively referred to as the “Residual Classes” or “Residual Certificates.”

<u>REMIC Designation</u>	<u>Assets</u>	<u>Regular Interests</u>	<u>Residual Interest</u>
Lower Tier REMIC	MBS	Interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates and the MBS, see the applicable discussions appearing under the heading “Fannie Mae Guaranty” in the Multifamily REMIC Prospectus and the Multifamily MBS Prospectus. Our guaranties are not backed by the full faith and credit of the United States.

We do not guarantee that any prepayment premiums will be collected or available for distribution to Certificateholders. Accordingly, Certificateholders entitled to receive prepayment premiums will receive them only to the extent actually received in respect of the related MBS.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Classes” below.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

The MBS

The MBS will have the characteristics described in the Multifamily MBS Prospectus and the applicable Multifamily MBS Prospectus Supplements. The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly (except, as applicable, for the Mortgage Loans during their interest only periods). The Mortgage Loans underlying the MBS are conventional, fixed-rate mortgage loans purchased under our Delegated Underwriting and Servicing (“DUS”) business line, our MFlex business line and/or our Negotiated Transactions (“NT”) business line, each as described in the Multifamily MBS Prospectus. All of the Mortgage Loans are secured by first liens on multifamily residential properties, each providing for a balloon payment at maturity.

Additionally, in the case of approximately \$221,943,065 of the Group 1 MBS and \$295,698,700 of the Group 2 MBS, measured in each case by principal amount of the related Mortgage Loans at

the Issue Date, the related loan documents provide for scheduled monthly payments representing accrued interest only for periods ranging from one year to ten years from origination. As of the Issue Date, approximately \$98,668,000 in initial principal amount of the Mortgage Loans underlying the Group 1 MBS, and all of the Mortgage Loans with interest only periods underlying the Group 2 MBS, remain in their interest only periods. Beginning with the first monthly payment following any expiration of the applicable interest only periods, the related loan documents provide that scheduled monthly payments on the related Mortgage Loans are to increase to an amount sufficient to pay accrued interest and to amortize the Mortgage Loans in most cases on the basis of a 30-year schedule with a balloon payment due at maturity. For additional details about the interest only periods of the Mortgage Loans underlying the Group 1 MBS and Group 2 MBS, see Exhibit A-1 and Exhibit A-2, respectively, to this prospectus supplement.

Relatively high concentrations of mortgaged properties exist in certain states, as set forth under “Additional Risk Factors—*Concentration of mortgaged properties in certain states experiencing increased delinquencies could lead to increased borrower defaults and prepayment of the related MBS under our guaranty*” in this prospectus supplement.

For additional information, see “The Multifamily Mortgage Loan Pools” and “Yield, Maturity and Prepayment Considerations” in the Multifamily MBS Prospectus. Exhibit A-1 and Exhibit A-2 to this prospectus supplement present certain characteristics of the underlying Mortgage Loans in each Group as of the Issue Date, as well as certain additional information relating to the Mortgage Loans underlying the ten largest MBS in Group 1 and Group 2 (by scheduled principal balance at the Issue Date). For additional information about the underlying Mortgage Loans, see the information for the related MBS pools, which is available through the Multifamily Securities Locator Service at www.fanniemae.com.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date.

Delay Classes and No-Delay Classes. The “Delay” Classes and “No-Delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
All interest-bearing Classes	—

See “Description of the Certificates—Distributions on Certificates—*Interest Distributions*” in the Multifamily REMIC Prospectus.

The X1 Class. For each Distribution Date, the X1 Class will bear interest during the related interest accrual period at an annual rate equal to the *product* of

- a fraction, expressed as a percentage, the numerator of which is the aggregate amount of interest distributable on the Group 1 MBS for that Distribution Date *minus* the aggregate amount of interest payable on the ASQ1 and ASQ2 Classes on that Distribution Date, and the denominator of which is the notional principal balance of the X1 Class immediately preceding that Distribution Date,

multiplied by

- 12

(but in no event less than 0%).

On the initial Distribution Date, we expect to pay interest on the X1 Class at an annual rate of approximately 3.539%.

Substantially all of the Mortgage Loans underlying the Group 1 MBS expected to be included in the Trust accrue interest on an actual/360 basis. For purposes of calculating the aggregate amount of interest distributable on the Group 1 MBS in any month, a single day's net interest accrued on those Mortgage Loans for each of the months of December and January in each year will be allocated to the following February's accrued interest, except that in a leap year the single day's net interest accrued for the preceding December will not be so allocated.

Our determination of the interest rate for the X1 Class for each Distribution Date will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

The A2 Class

On each Distribution Date, we will pay interest on the A2 Class at an annual rate equal to the *lesser* of (i) the weighted average of the pass-through rates of the Group 2 MBS for that Distribution Date (weighted on the basis of their principal balances before giving effect to payments of principal on that Distribution Date) and (ii) 2.389%.

For purposes of calculating the weighted average of the Group 2 MBS pass-through rates, interest accruing on the related Mortgage Loans on an actual/360 basis will be converted to a 30/360 equivalent rate. In connection with the foregoing, a single day's net interest received for each of the months of December and January will be allocated to the following February in each year, except that in a leap year the single day's net interest received for the preceding December will not be so allocated.

Our determination of the interest rate for the A2 Class for each Distribution Date will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

The AB2 Class

On each Distribution Date, we will pay interest on the AB2 Class at an annual rate equal to the *lesser* of (i) the weighted average of the pass-through rates of the Group 2 MBS for that Distribution Date (weighted on the basis of their principal balances before giving effect to payments of principal on that Distribution Date) and (ii) 2.389%.

For purposes of calculating the weighted average of the Group 2 MBS pass-through rates, interest accruing on the related Mortgage Loans on an actual/360 basis will be converted to a 30/360 equivalent rate. In connection with the foregoing, a single day's net interest received for each of the months of December and January will be allocated to the following February in each year, except that in a leap year the single day's net interest received for the preceding December will not be so allocated.

Our determination of the interest rate for the AB2 Class for each Distribution Date will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

The X2 Class

For each Distribution Date, the X2 Class will bear interest during the related interest accrual period at an annual rate equal to the *product* of

- a fraction, expressed as a percentage, the numerator of which is the aggregate amount of interest distributable on the Group 2 MBS for that Distribution Date *minus* the aggregate amount of interest payable on the A1, A2, AB1 and AB2 Classes on that Distribution Date, and the denominator of which is the notional principal balance of the X2 Class immediately preceding that Distribution Date,

multiplied by

- 12

(but in no event less than 0%).

On the initial Distribution Date, we expect to pay interest on the X2 Class at an annual rate of approximately 0.078%.

Substantially all of the Mortgage Loans underlying the Group 2 MBS expected to be included in the Trust accrue interest on an actual/360 basis. For purposes of calculating the aggregate amount of interest distributable on the Group 2 MBS in any month, a single day's net interest accrued on those Mortgage Loans for each of the months of December and January in each year will be allocated to the following February's accrued interest, except that in a leap year the single day's net interest accrued for the preceding December will not be so allocated.

Our determination of the interest rate for the X2 Class for each Distribution Date will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

Allocation of Certain Prepayment Premiums. All of the Mortgage Loans provide for the payment of certain prepayment premiums, generally in the form of yield maintenance charges, until the applicable Prepayment Premium End Date, which is generally 180 days prior to loan maturity. See "Information About This Prospectus And Prospectus Supplements" in the Multifamily MBS Prospectus. Mortgage Loans having prepayment premiums may also provide for the payment of additional prepayment premiums (generally equal to 1% of the outstanding principal balance of the related Mortgage Loan) in connection with prepayments received after the applicable Prepayment Premium End Date. **We will not include these additional prepayment premiums in payments to Certificateholders.** From and after 90 days before loan maturity, the Mortgage Loans generally may be prepaid without any prepayment premium.

On each Distribution Date, we will pay any prepayment premiums that are included in the Group 1 MBS distributions on that date to the ASQ1, ASQ2 and X1 Classes as follows:

- to the ASQ1 and ASQ2 Classes, an amount equal to 30% of the related prepayment premiums *multiplied by* the percentage equivalent of a fraction, the numerator of which is the principal payable to that Class on that date and the denominator of which is the Group 1 Principal Distribution Amount for that date; and
- to the X1 Class, an amount equal to 70% of the related prepayment premiums for that date.

On each Distribution Date, we will pay any prepayment premiums that are included in the Group 2 MBS distributions on that date to the AB1, AB2, A1, A2 and X2 Classes as follows:

- to the AB1, AB2, A1 and A2 Classes as follows:
 - on each Distribution Date prior to the Distribution Date on which the AB2 Class is retired, to each of the AB1 and AB2 Classes, an amount equal to 30% of the related prepayment premiums *multiplied by* the percentage equivalent of a fraction, the numerator of which is the principal payable to that Class on that date and the denominator of which is the aggregate amount of principal payable to the AB1 and AB2 Classes on that date;
 - on each Distribution Date beginning with the Distribution Date on which the AB2 Class is retired, to each of the AB1, AB2, A1 and A2 Classes, an amount equal to 30% of the related prepayment premiums *multiplied by* the percentage equivalent of a fraction, the numerator of which is the principal payable to that Class on that date and the denominator of which is the Group 2 Principal Distribution Amount for that date; and
- to the X2 Class, an amount equal to 70% of the related prepayment premiums for that date.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Certificates as described below.

- *Group 1*

The Group 1 Principal Distribution Amount to ASQ1 and ASQ2, in that order, until retired. } Sequential Pay Classes

The “Group 1 Principal Distribution Amount” for any Distribution Date is the aggregate principal then paid on the Group 1 MBS.

- *Group 2*

The Group 2 Principal Distribution Amount as follows:

- the scheduled principal payments included in the principal distribution for each Group 2 MBS, on an aggregate basis, as follows:
 - the AB Pro Rata Percentage to AB1 and AB2, in that order, until retired, and
 - the Non-AB Pro Rata Percentage to A1 and A2, in that order, until retired; and
 - the unscheduled principal payments included in the principal distribution for each Group 2 MBS, on an aggregate basis to AB1, AB2, A1 and A2, in that order, until retired.
- } Sequential Pay Classes

The “AB Pro Rata Percentage” for any Distribution Date is equal to the percentage equivalent of a fraction, the numerator of which is the aggregate principal balance of the AB1 and AB2 Classes immediately before that Distribution Date and the denominator of which is the aggregate principal balance of the AB1, AB2, A1 and A2 Classes immediately before that date.

The “Non-AB Pro Rata Percentage” for any Distribution Date is equal to 100% *minus* the AB Pro Rata Percentage for that date.

The “Group 2 Principal Distribution Amount” for any Distribution Date is the aggregate principal then paid on the Group 2 MBS.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the “Pricing Assumptions”):

- the Mortgage Loans underlying the MBS in each group have the characteristics specified in the chart entitled “Assumed Characteristics of the Mortgage Loans Underlying the Group 1 MBS” and “Assumed Characteristics of the Mortgage Loans Underlying the Group 2 MBS” in Exhibit A-1 and Exhibit A-2, respectively, to this prospectus supplement;
- we pay all payments (including prepayments) on the Mortgage Loans on the Distribution Date relating to the month in which we receive them;
- either the Mortgage Loans underlying the MBS in each group prepay at the percentages of CPR specified in the related tables or no prepayments occur during the related prepayment premium terms, as indicated in the applicable tables*;
- each Distribution Date occurs on the 25th day of a month;
- no prepayment premiums are received on the MBS; and
- the settlement date for the sale of the Certificates is June 28, 2013.

*Balloon payments at maturity are treated as scheduled payments and not as prepayments.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is CPR. For a description of CPR, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the Multifamily REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* CPR rate or at any other *constant* rate. In addition, it is highly unlikely that no prepayment premiums will be received on the MBS.

Additional Yield Considerations for the X1 and X2 Classes

The yields to investors in the X1 and X2 Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans and to the weighted average interest rate of the related Mortgage Loans. It is possible that the rate of principal payments (including prepayments) of the related Mortgage Loans will vary, and may vary considerably, from pool to pool. Under certain high prepayment scenarios in particular, it is possible that investors in the X1 and X2 Classes would lose money on their initial investments.

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the Multifamily REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions, and
- the priority sequences of payments of principal of the Group 1 and Group 2 Classes.

See “Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at the constant percentages of CPR and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

It is unlikely that the underlying Mortgage Loans will have the characteristics assumed, or that the Mortgage Loans will prepay at any *constant* CPR level.

Percent of Original Principal Balances Outstanding for the ASQ1 Class

Date	CPR Prepayment Assumption					CPR Prepayment Assumption				
	No Prepayments During Prepayment Premium Term††					Prepayments Without Regard to Prepayment Premium Term				
	0%	25%	50%	75%	100%	0%	25%	50%	75%	100%
Initial Percent	100	100	100	100	100	100	100	100	100	100
June 2014	89	89	89	89	89	89	0	0	0	0
June 2015	76	76	76	76	76	76	0	0	0	0
June 2016	63	63	63	63	63	63	0	0	0	0
June 2017	50	50	50	50	50	50	0	0	0	0
June 2018	0	0	0	0	0	0	0	0	0	0
June 2019	0	0	0	0	0	0	0	0	0	0
June 2020	0	0	0	0	0	0	0	0	0	0
June 2021	0	0	0	0	0	0	0	0	0	0
June 2022	0	0	0	0	0	0	0	0	0	0
June 2023	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	3.3	3.2	3.2	3.2	3.1	3.3	0.2	0.1	0.1	0.1

Percent of Original Principal Balances Outstanding for the ASQ2 Class

Date	CPR Prepayment Assumption					CPR Prepayment Assumption				
	No Prepayments During Prepayment Premium Term††					Prepayments Without Regard to Prepayment Premium Term				
	0%	25%	50%	75%	100%	0%	25%	50%	75%	100%
Initial Percent	100	100	100	100	100	100	100	100	100	100
June 2014	100	100	100	100	100	100	84	56	28	0
June 2015	100	100	100	100	100	100	62	28	7	0
June 2016	100	100	100	100	100	100	46	14	2	0
June 2017	100	100	100	100	100	100	34	7	*	0
June 2018	0	0	0	0	0	0	0	0	0	0
June 2019	0	0	0	0	0	0	0	0	0	0
June 2020	0	0	0	0	0	0	0	0	0	0
June 2021	0	0	0	0	0	0	0	0	0	0
June 2022	0	0	0	0	0	0	0	0	0	0
June 2023	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	4.9	4.9	4.8	4.7	4.4	4.9	2.9	1.6	0.8	0.1

Percent of Original Principal Balances Outstanding for the X1† Class

Date	CPR Prepayment Assumption					CPR Prepayment Assumption				
	No Prepayments During Prepayment Premium Term††					Prepayments Without Regard to Prepayment Premium Term				
	0%	25%	50%	75%	100%	0%	25%	50%	75%	100%
Initial Percent	100	100	100	100	100	100	100	100	100	100
June 2014	99	99	99	99	99	99	74	49	25	0
June 2015	97	97	97	97	97	97	55	24	6	0
June 2016	96	96	96	96	96	96	40	12	1	0
June 2017	94	94	94	94	94	94	30	6	*	0
June 2018	0	0	0	0	0	0	0	0	0	0
June 2019	0	0	0	0	0	0	0	0	0	0
June 2020	0	0	0	0	0	0	0	0	0	0
June 2021	0	0	0	0	0	0	0	0	0	0
June 2022	0	0	0	0	0	0	0	0	0	0
June 2023	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	4.7	4.7	4.6	4.6	4.2	4.7	2.6	1.4	0.7	0.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

†† Assumes no prepayment during any applicable Prepayment Premium Term. See “Additional Risk Factors” and “Description of the Certificates—Distributions of Interest—Allocation of Certain Prepayment Premiums” in this prospectus supplement.

Percent of Original Principal Balances Outstanding for the A1 Class

Date	CPR Prepayment Assumption					CPR Prepayment Assumption				
	No Prepayments During Prepayment Premium Term††					Prepayments Without Regard to Prepayment Premium Term				
	0%	25%	50%	75%	100%	0%	25%	50%	75%	100%
Initial Percent	100	100	100	100	100	100	100	100	100	100
June 2014	94	94	94	94	94	94	9	0	0	0
June 2015	86	86	86	86	86	86	0	0	0	0
June 2016	76	76	76	76	76	76	0	0	0	0
June 2017	65	65	65	65	65	65	0	0	0	0
June 2018	53	53	53	53	53	53	0	0	0	0
June 2019	42	42	42	42	42	42	0	0	0	0
June 2020	29	29	29	29	29	29	0	0	0	0
June 2021	16	16	16	16	16	16	0	0	0	0
June 2022	3	3	3	3	0	3	0	0	0	0
June 2023	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	5.2	5.2	5.2	5.2	5.2	5.2	0.8	0.3	0.2	0.1

Percent of Original Principal Balances Outstanding for the A2 Class

Date	CPR Prepayment Assumption					CPR Prepayment Assumption				
	No Prepayments During Prepayment Premium Term††					Prepayments Without Regard to Prepayment Premium Term				
	0%	25%	50%	75%	100%	0%	25%	50%	75%	100%
Initial Percent	100	100	100	100	100	100	100	100	100	100
June 2014	100	100	100	100	100	100	100	68	34	0
June 2015	100	100	100	100	100	100	75	34	8	0
June 2016	100	100	100	100	100	100	56	16	2	0
June 2017	100	100	100	100	100	100	41	8	1	0
June 2018	100	100	100	100	100	100	30	4	*	0
June 2019	100	100	100	100	100	100	22	2	*	0
June 2020	100	100	100	100	100	100	16	1	*	0
June 2021	100	100	100	100	100	100	12	*	*	0
June 2022	100	100	100	100	89	100	9	*	*	0
June 2023	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	9.5	9.5	9.5	9.4	9.1	9.5	4.1	1.9	1.0	0.1

Percent of Original Principal Balances Outstanding for the AB1 Class

Date	CPR Prepayment Assumption					CPR Prepayment Assumption				
	No Prepayments During Prepayment Premium Term††					Prepayments Without Regard to Prepayment Premium Term				
	0%	25%	50%	75%	100%	0%	25%	50%	75%	100%
Initial Percent	100	100	100	100	100	100	100	100	100	100
June 2014	94	94	94	94	94	94	0	0	0	0
June 2015	86	86	86	86	86	86	0	0	0	0
June 2016	76	76	76	76	76	76	0	0	0	0
June 2017	65	65	65	65	65	65	0	0	0	0
June 2018	53	53	53	53	53	53	0	0	0	0
June 2019	42	42	42	42	42	42	0	0	0	0
June 2020	29	29	29	29	29	29	0	0	0	0
June 2021	16	16	16	16	16	16	0	0	0	0
June 2022	3	0	0	0	0	3	0	0	0	0
June 2023	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	5.2	5.2	5.2	5.2	5.2	5.2	0.1	0.1	0.1	0.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

†† Assumes no prepayment during any applicable Prepayment Premium Term. See “Additional Risk Factors” and “Description of the Certificates—Distributions of Interest—Allocation of Certain Prepayment Premiums” in this prospectus supplement.

Percent of Original Principal Balances Outstanding for the AB2 Class

Date	CPR Prepayment Assumption					CPR Prepayment Assumption				
	No Prepayments During Prepayment Premium Term††					Prepayments Without Regard to Prepayment Premium Term				
	0%	25%	50%	75%	100%	0%	25%	50%	75%	100%
Initial Percent	100	100	100	100	100	100	100	100	100	100
June 2014	100	100	100	100	100	100	0	0	0	0
June 2015	100	100	100	100	100	100	0	0	0	0
June 2016	100	100	100	100	100	100	0	0	0	0
June 2017	100	100	100	100	100	100	0	0	0	0
June 2018	100	100	100	100	100	100	0	0	0	0
June 2019	100	100	100	100	100	100	0	0	0	0
June 2020	100	100	100	100	100	100	0	0	0	0
June 2021	100	100	100	100	100	100	0	0	0	0
June 2022	100	94	85	71	0	100	0	0	0	0
June 2023	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	9.5	9.2	9.1	9.0	8.9	9.5	0.3	0.1	0.1	0.1

Percent of Original Principal Balances Outstanding for the X2† Class

Date	CPR Prepayment Assumption					CPR Prepayment Assumption				
	No Prepayments During Prepayment Premium Term††					Prepayments Without Regard to Prepayment Premium Term				
	0%	25%	50%	75%	100%	0%	25%	50%	75%	100%
Initial Percent	100	100	100	100	100	100	100	100	100	100
June 2014	99	99	99	99	99	99	74	49	25	0
June 2015	98	98	98	98	98	98	55	24	6	0
June 2016	96	96	96	96	96	96	40	12	1	0
June 2017	94	94	94	94	94	94	30	6	*	0
June 2018	92	92	92	92	92	92	22	3	*	0
June 2019	90	90	90	90	90	90	16	1	*	0
June 2020	88	88	88	88	88	88	12	1	*	0
June 2021	86	86	86	86	86	86	9	*	*	0
June 2022	83	83	82	80	64	83	6	*	*	0
June 2023	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	8.8	8.8	8.7	8.7	8.4	8.8	3.1	1.4	0.7	0.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the Multifamily REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

†† Assumes no prepayment during any applicable Prepayment Premium Term. See “Additional Risk Factors” and “Description of the Certificates—Distributions of Interest—Allocation of Certain Prepayment Premiums” in this prospectus supplement.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—Special Characteristics of the Residual Certificates” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the Multifamily REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—Special Characteristics of the Residual Certificates” in the Multifamily REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the Multifamily REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the Multifamily REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the Multifamily REMIC Prospectus (including the sections entitled “Material Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Classes will be designated as the “residual interests” in the REMICs as set forth in that table. Thus, the Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Classes, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the Multifamily REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes will be issued with original issue discount (“OID”), and certain other Classes of Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the Multifamily REMIC Prospectus. In addition, certain Classes of Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the Multifamily REMIC Prospectus.

The Prepayment Assumption that will be used in determining the rate of accrual of OID will be applied on a pool-by-pool basis. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Daily Portions of Original Issue Discount*” in the Multifamily REMIC Prospectus. The Prepayment Assumption that will be used for each pool will be 0% CPR until the Prepayment Premium End Date for each such pool and 100% CPR thereafter. The Prepayment Premium End Date for each pool can be determined through the Multifamily Securities Locator Service at www.fanniemae.com. Because the Prepayment Premium End Date for each pool is not the same, during the period beginning on the earliest Prepayment Premium End Date of the pools and ending on the latest Prepayment Premium End Date of the pools, the effective Prepayment Assumption will increase, from 0% CPR to 100% CPR, as each pool reaches

its Prepayment Premium End Date. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at the rate reflected in the Prepayment Assumption or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the Multifamily REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the Multifamily REMIC Prospectus.

PLAN OF DISTRIBUTION

We will assign the MBS to the Trust. We will sell the ASQ1 Class, the ASQ2 Class, the A1 Class, \$305,000,000 initial principal amount of the A2 Class certificates, the AB1 Class and the AB2 Class to Barclays Capital Inc. for aggregate cash proceeds estimated to be approximately \$886,450,578. The Certificates to be sold to Barclays Capital Inc. are referred to as the “Offered Certificates.”

The dealers specified on the cover of this prospectus supplement (together, the “Dealers”) propose to offer the Offered Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealers may effect these transactions to or through other dealers.

We initially will retain the remaining A2 Class certificates, together with the X1, X2, R and RL Classes, and may sell some or all of the retained Certificates at any time in negotiated transactions at varying prices to be determined at the time of sale.

LEGAL MATTERS

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. Cleary Gottlieb Steen & Hamilton LLP will provide legal representation for Barclays Capital Inc.

Exhibit A-1

Assumed Characteristics of the
Mortgage Loans Underlying the Group 1 MBS
As of June 1, 2013*

	Approximate Principal Balance	Net Mortgage Interest Rate (%)	Mortgage Interest Rate (%)	Original Amortization Term (mos.)**	Remaining Term to Maturity (mos.)	Loan Age (mos.)	Remaining Prepayment Premium Term (mos.)	Scheduled Monthly Principal and Interest**	Interest Accrual Method	Remaining Interest Only Period (mos.)
	\$20,444,335.58	4.960%	5.520%	360	60	60	53	\$125,189.78	Actual/360	N/A
	18,137,000.00	5.055	5.445	0	59	61	52	N/A	Actual/360	59
	17,255,755.60	4.940	5.640	360	58	62	51	99,694.80	Actual/360	0
	17,000,000.00	5.290	5.890	0	60	60	53	N/A	Actual/360	60
	16,559,459.98	5.390	6.090	360	59	61	52	107,158.88	Actual/360	N/A
	15,917,560.32	5.410	5.710	360	55	65	48	92,965.49	Actual/360	0
	15,907,520.83	5.525	6.175	360	58	62	51	98,438.10	Actual/360	0
	15,000,000.00	5.600	5.950	0	58	62	51	N/A	Actual/360	58
	14,430,279.04	5.175	5.760	360	59	61	52	90,528.91	Actual/360	N/A
	13,978,389.94	5.320	5.720	360	60	60	53	87,250.27	Actual/360	N/A
	13,635,448.76	5.310	6.490	360	59	61	52	91,554.52	Actual/360	N/A
	13,200,000.00	5.190	5.460	0	58	62	51	N/A	Actual/360	58
	12,987,031.11	5.440	6.000	360	59	61	52	83,337.52	Actual/360	N/A
	12,627,624.90	5.340	5.890	360	59	61	52	76,728.33	Actual/360	0
	8,536,380.09	5.725	5.995	240	60	60	53	71,614.26	Actual/360	N/A
	8,445,000.00	5.355	5.625	0	58	62	51	N/A	Actual/360	58
	7,940,025.62	4.785	5.025	240	59	61	52	62,827.07	Actual/360	N/A
	7,402,000.00	5.390	5.950	0	60	60	53	N/A	Actual/360	60
	7,160,327.51	5.300	5.660	360	59	61	52	44,495.84	Actual/360	N/A
	7,039,821.48	5.040	5.390	360	59	61	52	42,628.91	Actual/360	N/A
	7,041,358.61	5.895	6.245	360	59	61	52	44,923.62	Actual/360	0
	6,701,937.67	4.945	5.495	360	58	62	51	39,723.27	Actual/360	0
	6,360,789.62	5.545	6.195	360	58	62	51	39,911.83	Actual/360	0
	6,000,000.00	4.930	5.200	0	59	61	52	N/A	Actual/360	59
	5,961,000.00	5.130	5.350	0	58	62	51	N/A	Actual/360	58
	5,716,011.09	5.420	6.130	360	60	60	53	37,083.97	Actual/360	N/A
	5,312,721.90	5.280	5.930	360	58	62	51	33,918.28	Actual/360	N/A
	5,276,139.32	5.170	5.620	360	56	64	49	30,487.31	Actual/360	0
	4,996,013.19	5.400	5.750	360	59	61	52	30,345.79	Actual/360	0
	4,966,000.00	5.130	5.350	0	58	62	51	N/A	Actual/360	58
	4,460,606.26	5.170	5.720	360	58	62	51	27,920.09	Actual/360	N/A
	4,446,790.71	5.325	5.880	360	58	62	51	28,409.15	30/360	N/A
	4,384,927.01	4.960	5.605	360	58	62	51	27,148.17	Actual/360	N/A
	3,952,428.89	5.105	5.455	240	60	60	53	32,040.03	Actual/360	N/A
	3,897,204.45	5.360	5.890	360	59	61	52	24,884.86	30/360	N/A
	3,845,131.81	5.460	5.970	360	58	62	51	23,904.93	Actual/360	0

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Approximate Principal Balance	Net Mortgage Interest Rate (%)	Mortgage Interest Rate (%)	Original Amortization Term (mos.)**	Remaining Term to Maturity (mos.)	Loan Age (mos.)	Remaining Prepayment Premium Term (mos.)	Scheduled Monthly Principal and Interest**	Interest Accrual Method	Remaining Interest Only Period (mos.)
\$ 3,610,517.57	5.590%	6.240%	360	58	62	51	\$ 22,757.48	Actual/360	0
3,392,557.60	5.170	5.730	360	60	60	53	21,195.83	Actual/360	N/A
3,293,759.04	5.260	5.610	360	58	62	51	20,402.19	Actual/360	N/A
3,284,076.55	5.040	5.440	360	60	60	53	19,955.39	Actual/360	N/A
3,262,375.92	5.095	5.750	360	58	62	51	19,841.48	Actual/360	0
3,251,125.25	5.230	5.690	360	58	62	51	20,291.84	Actual/360	N/A
3,167,130.18	5.185	5.585	360	60	60	53	19,515.19	Actual/360	N/A
2,992,213.57	5.570	5.970	360	60	60	53	19,123.94	Actual/360	N/A
2,986,836.90	5.430	6.080	360	59	61	52	18,503.93	Actual/360	0
2,946,208.78	5.190	5.890	360	59	61	52	18,148.18	Actual/360	0
2,797,385.86	5.135	5.535	360	59	61	52	15,959.63	Actual/360	0
2,793,285.75	5.280	5.750	360	59	61	52	17,507.19	Actual/360	N/A
2,602,272.57	5.060	5.620	360	59	61	52	16,109.54	Actual/360	N/A
2,557,000.00	5.055	5.445	0	59	61	52	N/A	Actual/360	59
2,506,202.50	5.130	5.640	360	58	62	51	15,568.30	Actual/360	N/A
2,476,096.97	5.355	5.915	360	60	60	53	15,743.56	Actual/360	N/A
2,473,608.82	5.440	6.140	360	60	60	53	15,823.10	Actual/360	0
2,469,758.06	5.200	6.200	360	58	62	51	16,169.18	Actual/360	N/A
2,410,612.10	5.040	5.440	360	60	60	53	14,647.87	Actual/360	N/A
2,371,308.43	5.040	5.390	360	59	61	52	14,359.21	Actual/360	N/A
2,238,772.67	5.365	5.785	360	58	62	51	13,473.36	Actual/360	0
2,144,806.97	5.300	5.860	360	59	61	52	13,583.33	Actual/360	N/A
1,955,123.98	5.200	5.850	360	58	62	51	12,388.76	Actual/360	N/A
1,905,596.29	5.230	5.740	360	58	62	51	11,950.22	Actual/360	N/A
1,879,288.05	5.380	5.940	360	58	62	51	12,009.28	Actual/360	N/A
1,746,317.45	5.140	5.540	300	58	62	51	12,107.64	30/360	N/A
1,734,417.69	5.280	5.980	360	60	60	53	10,768.78	Actual/360	0
1,679,101.39	5.140	5.990	360	58	62	51	10,780.34	Actual/360	N/A
1,667,326.21	5.040	5.390	360	59	61	52	10,096.32	Actual/360	N/A
1,589,419.45	5.400	6.050	300	59	61	52	11,005.14	Actual/360	N/A
1,588,118.13	5.200	5.900	360	60	60	53	10,083.32	Actual/360	N/A
1,585,478.42	5.420	6.000	360	59	61	52	9,742.70	Actual/360	0
1,464,135.83	5.430	6.080	360	59	61	52	9,070.55	Actual/360	0
1,464,135.83	5.430	6.080	360	59	61	52	9,070.55	Actual/360	0
1,014,531.05	5.270	5.790	360	59	61	52	6,382.81	Actual/360	N/A
781,359.53	5.425	6.200	360	59	61	52	4,899.75	Actual/360	0
771,096.05	5.325	6.100	360	58	62	51	5,029.76	30/360	N/A
382,964.72	5.190	5.890	360	60	60	53	2,429.24	Actual/360	N/A

* The assumed characteristics of the underlying Mortgage Loans are derived from certain MBS pools that we expect to be included in the Trust. The assumed characteristics may not reflect the actual characteristics of the individual loans included in the related pools.

** Mortgage Loans that are interest only for their entire terms and have no scheduled interest and principal payment amounts prior to maturity are designated "0" under Original Amortization Term and "N/A" under Scheduled Monthly Principal and Interest in the above table.

**Certain Characteristics of the
Expected Group 1 MBS and the Related Mortgage Loans
As of June 1, 2013**

Expected Pool Number	Original MBS Balance*	MBS Balance in the Lower Tier REMIC	MBS Issue Date	MBS Maturity Date	Loan Note Rate (%)	MBS Pass- Thru Rate (%)	Interest Accrual Method	Loan Original Amor- tization Term (mos.)†	Loan Original Term to Maturity (mos.)	Loan Remaining Term to Maturity (mos.)	Loan Age (mos.)	Loan Original Interest Only Period (mos.)	Loan Remaining Interest Only Period (mos.)	Loan Original Prepayment Premium Term (mos.)	Loan Prepayment Premium End Date
388100	\$21,327,410.00	\$20,444,335.58	10/1/2010	6/1/2018	5.520%	4.960%	Actual/360	360	120	60	60	0	N/A	114	11/30/2017
AF0813	18,137,000.00	18,137,000.00	11/1/2011	5/1/2018	5.445	5.055	Actual/360	0	120	59	61	120	59	114	10/31/2017
388321	17,290,000.00	17,255,755.60	1/1/2011	4/1/2018	5.440	4.940	Actual/360	360	120	58	62	60	0	114	9/30/2017
388285	17,000,000.00	17,000,000.00	11/1/2010	6/1/2018	5.890	5.290	Actual/360	0	120	60	60	120	60	114	11/30/2017
388065	17,203,811.00	16,559,459.98	10/1/2010	5/1/2018	6.090	5.390	Actual/360	360	120	59	61	0	N/A	114	10/31/2017
388370	16,000,000.00	15,917,560.32	12/1/2010	1/1/2018	5.710	5.410	Actual/360	360	120	55	65	60	0	114	6/30/2017
388396	16,115,000.00	15,907,520.83	12/1/2010	4/1/2018	6.175	5.525	Actual/360	360	120	58	62	48	0	114	9/30/2017
388264	15,000,000.00	15,000,000.00	11/1/2010	4/1/2018	5.950	5.600	Actual/360	0	120	58	62	120	58	114	9/30/2017
AF0862	14,778,134.00	14,430,279.04	12/1/2011	5/1/2018	5.760	5.175	Actual/360	360	120	59	61	0	N/A	114	10/31/2017
388133	14,544,018.00	13,978,389.94	11/1/2010	6/1/2018	5.720	5.320	Actual/360	360	120	60	60	0	N/A	114	11/30/2017
388278	14,112,665.00	13,635,448.76	11/1/2010	5/1/2018	6.490	5.310	Actual/360	360	120	59	61	0	N/A	114	10/31/2017
388228	13,200,000.00	13,200,000.00	11/1/2010	4/1/2018	5.460	5.190	Actual/360	0	120	58	62	120	58	114	9/30/2017
388132	13,487,797.00	12,987,031.11	11/1/2010	5/1/2018	6.000	5.440	Actual/360	360	120	59	61	0	N/A	114	10/31/2017
388486	12,950,000.00	12,627,624.90	12/1/2010	5/1/2018	5.890	5.340	Actual/360	360	120	59	61	36	0	114	10/31/2017
389252	9,224,260.00	8,536,380.09	4/1/2011	6/1/2018	5.995	5.725	Actual/360	240	120	60	60	0	N/A	114	11/30/2017
388933	8,445,000.00	8,445,000.00	2/1/2011	4/1/2018	5.625	5.355	Actual/360	0	120	58	62	120	58	114	9/30/2017
388311	8,784,037.00	7,940,025.62	11/1/2010	5/1/2018	5.025	4.785	Actual/360	240	120	59	61	0	N/A	114	10/31/2017
388634	7,402,000.00	7,402,000.00	1/1/2011	6/1/2018	5.950	5.390	Actual/360	0	120	60	60	120	60	114	11/30/2017
389631	7,391,153.00	7,160,327.51	6/1/2011	5/1/2018	5.660	5.300	Actual/360	360	120	59	61	0	N/A	114	10/31/2017
389076	7,305,896.00	7,039,821.48	3/1/2011	5/1/2018	5.390	5.040	Actual/360	360	120	59	61	0	N/A	114	10/31/2017
389265	7,228,252.00	7,041,358.61	4/1/2011	5/1/2018	6.245	5.895	Actual/360	360	120	59	61	24	0	114	10/31/2017
389083	6,918,086.00	6,701,937.67	3/1/2011	4/1/2018	5.495	4.945	Actual/360	360	120	58	62	24	0	114	9/30/2017
389185	6,520,000.00	6,360,789.62	3/1/2011	4/1/2018	6.195	5.545	Actual/360	360	120	58	62	36	0	114	9/30/2017
389267	6,000,000.00	6,000,000.00	4/1/2011	5/1/2018	5.200	4.930	Actual/360	0	120	59	61	120	59	114	10/31/2017
388676	5,961,000.00	5,961,000.00	1/1/2011	4/1/2018	5.350	5.130	Actual/360	0	120	58	62	120	58	114	9/30/2017
389419	5,889,401.00	5,716,011.09	5/1/2011	6/1/2018	6.130	5.420	Actual/360	360	120	60	60	0	N/A	114	11/30/2017
389578	5,482,441.00	5,312,721.90	5/1/2011	4/1/2018	5.930	5.280	Actual/360	360	120	58	62	0	N/A	114	9/30/2017
389326	5,299,000.00	5,276,139.32	4/1/2011	2/1/2018	5.620	5.170	Actual/360	360	120	56	64	60	0	114	7/31/2017
389781	5,132,489.00	4,996,013.19	6/1/2011	5/1/2018	5.750	5.400	Actual/360	360	120	59	61	24	0	114	10/31/2017
389242	4,966,000.00	4,966,000.00	4/1/2011	4/1/2018	5.350	5.130	Actual/360	0	120	58	62	120	58	114	9/30/2017
389661	4,603,734.00	4,460,606.26	6/1/2011	4/1/2018	5.720	5.170	Actual/360	360	120	58	62	0	N/A	114	9/30/2017
AF0637	4,566,611.00	4,446,790.71	11/1/2011	4/1/2018	5.880	5.325	30/360	360	120	58	62	0	N/A	114	9/30/2017
389259	4,539,910.00	4,384,927.01	4/1/2011	4/1/2018	5.605	4.960	Actual/360	360	120	58	62	0	N/A	114	9/30/2017
388794	4,315,234.00	3,952,428.89	2/1/2011	6/1/2018	5.455	5.105	Actual/360	240	120	60	60	0	N/A	114	11/30/2017
AF0635	4,001,381.00	3,897,204.45	11/1/2011	5/1/2018	5.890	5.360	30/360	360	120	59	61	0	N/A	114	10/31/2017
389043	3,957,576.00	3,845,131.81	3/1/2011	4/1/2018	5.970	5.460	Actual/360	360	120	58	62	24	0	114	9/30/2017
389179	3,700,000.00	3,610,517.57	3/1/2011	4/1/2018	6.240	5.590	Actual/360	360	120	58	62	36	0	114	9/30/2017
389566	3,503,779.00	3,392,557.60	5/1/2011	6/1/2018	5.730	5.170	Actual/360	360	120	60	60	0	N/A	114	11/30/2017
389057	3,413,975.00	3,293,759.04	3/1/2011	4/1/2018	5.610	5.260	Actual/360	360	120	58	62	0	N/A	114	9/30/2017
389122	3,406,354.00	3,284,076.55	3/1/2011	6/1/2018	5.440	5.040	Actual/360	360	120	60	60	0	N/A	114	11/30/2017
389641	3,352,077.00	3,262,375.92	6/1/2011	4/1/2018	5.750	5.095	Actual/360	360	120	58	62	24	0	114	9/30/2017
389837	3,351,658.00	3,251,125.25	7/1/2011	4/1/2018	5.690	5.230	Actual/360	360	120	58	62	0	N/A	114	9/30/2017
389123	3,281,858.00	3,167,130.18	3/1/2011	6/1/2018	5.585	5.185	Actual/360	360	120	60	60	0	N/A	114	11/30/2017
389162	3,092,846.00	2,992,213.57	3/1/2011	6/1/2018	5.970	5.570	Actual/360	360	120	60	60	0	N/A	114	11/30/2017
389595	3,060,000.00	2,986,836.90	5/1/2011	5/1/2018	6.080	5.430	Actual/360	360	120	59	61	36	0	114	10/31/2017
AF0003	3,021,101.00	2,946,208.78	7/1/2011	5/1/2018	5.890	5.190	Actual/360	360	120	59	61	24	0	114	10/31/2017

Expected Pool Number	Original MBS Balance*	MBS Balance in the Lower Tier REMIC	MBS Issue Date	MBS Maturity Date	Loan Note Rate (%)	MBS Pass- Thru Rate (%)	Interest Accrual Method	Loan Original Amor- tization Term (mos.)†	Loan Original Term to Maturity (mos.)	Loan Remaining Term to Maturity (mos.)	Loan Age (mos.)	Loan Original Interest Only Period (mos.)	Loan Remaining Interest Only Period (mos.)	Loan Original Prepayment Premium Term (mos.)	Loan Prepayment Premium End Date
389792	\$ 2,800,000.00	\$ 2,797,385.86	6/1/2011	5/1/2018	5.535%	5.135%	Actual/360	360	120	59	61	60	0	114	10/31/2017
388938	2,896,440.00	2,793,285.75	2/1/2011	5/1/2018	5.750	5.280	Actual/360	360	120	59	61	0	N/A	114	10/31/2017
389977	2,683,270.00	2,602,272.57	7/1/2011	5/1/2018	5.620	5.060	Actual/360	360	120	59	61	0	N/A	114	10/31/2017
389944	2,557,000.00	2,557,000.00	7/1/2011	5/1/2018	5.445	5.055	Actual/360	0	120	59	61	120	59	114	10/31/2017
389087	2,597,155.00	2,506,202.50	3/1/2011	4/1/2018	5.640	5.130	Actual/360	360	120	58	62	0	N/A	114	9/30/2017
388951	2,560,271.00	2,476,096.97	3/1/2011	6/1/2018	5.915	5.355	Actual/360	360	120	60	60	0	N/A	114	11/30/2017
AF0710	2,527,547.00	2,473,608.82	11/1/2011	6/1/2018	6.140	5.440	Actual/360	360	120	60	60	12	0	114	11/30/2017
388987	2,550,171.00	2,469,758.06	3/1/2011	4/1/2018	6.200	5.200	Actual/360	360	120	58	62	0	N/A	114	9/30/2017
389125	2,500,367.00	2,410,612.10	3/1/2011	6/1/2018	5.440	5.040	Actual/360	360	120	60	60	0	N/A	114	11/30/2017
389077	2,460,933.00	2,371,308.43	3/1/2011	5/1/2018	5.390	5.040	Actual/360	360	120	59	61	0	N/A	114	10/31/2017
389100	2,300,000.00	2,238,772.67	3/1/2011	4/1/2018	5.785	5.365	Actual/360	360	120	58	62	36	0	114	9/30/2017
389817	2,211,369.00	2,144,806.97	6/1/2011	5/1/2018	5.860	5.300	Actual/360	360	120	59	61	0	N/A	114	10/31/2017
389056	2,023,283.00	1,955,123.98	3/1/2011	4/1/2018	5.850	5.200	Actual/360	360	120	58	62	0	N/A	114	9/30/2017
389538	1,968,730.00	1,905,596.29	5/1/2011	4/1/2018	5.740	5.230	Actual/360	360	120	58	62	0	N/A	114	9/30/2017
AF0024	1,934,696.00	1,879,288.05	7/1/2011	4/1/2018	5.940	5.380	Actual/360	360	120	58	62	0	N/A	114	9/30/2017
388722	1,855,885.00	1,746,317.45	1/1/2011	4/1/2018	5.540	5.140	30/360	300	120	58	62	0	N/A	114	9/30/2017
388923	1,786,868.00	1,734,417.69	2/1/2011	6/1/2018	5.980	5.280	Actual/360	360	120	60	60	24	0	114	11/30/2017
AF0859	1,718,127.00	1,679,101.39	12/1/2011	4/1/2018	5.990	5.140	Actual/360	360	120	58	62	0	N/A	114	9/30/2017
389412	1,725,945.00	1,667,326.21	5/1/2011	5/1/2018	5.390	5.040	Actual/360	360	120	59	61	0	N/A	114	10/31/2017
389630	1,636,971.00	1,589,419.45	6/1/2011	5/1/2018	6.050	5.400	Actual/360	300	120	59	61	0	N/A	114	10/31/2017
AF0644	1,627,276.00	1,588,118.13	11/1/2011	6/1/2018	5.900	5.200	Actual/360	360	120	60	60	0	N/A	114	11/30/2017
389590	1,625,000.00	1,585,478.42	5/1/2011	5/1/2018	6.000	5.420	Actual/360	360	120	59	61	36	0	114	10/31/2017
389597	1,500,000.00	1,464,135.83	5/1/2011	5/1/2018	6.080	5.430	Actual/360	360	120	59	61	36	0	114	10/31/2017
389756	1,498,782.00	1,464,135.83	6/1/2011	5/1/2018	6.080	5.430	Actual/360	360	120	59	61	36	0	114	10/31/2017
AF0703	1,040,214.00	1,014,531.05	11/1/2011	5/1/2018	5.790	5.270	Actual/360	360	120	59	61	0	N/A	114	10/31/2017
389761	799,371.00	781,359.53	6/1/2011	5/1/2018	6.200	5.425	Actual/360	360	120	59	61	36	0	114	10/31/2017
AF0636	791,151.00	771,096.05	11/1/2011	4/1/2018	6.100	5.325	30/360	360	120	58	62	0	N/A	114	9/30/2017
389675	394,714.00	382,964.72	6/1/2011	6/1/2018	5.890	5.190	Actual/360	360	120	60	60	0	N/A	114	11/30/2017

* This may represent all or a portion of the principal balance of the related pool at MBS issuance.

† Mortgage Loans that are interest only for their entire terms and have no scheduled interest and principal payment amounts prior to maturity are designated “0” under Loan Original Amortization Term in the above table.

**Property Characteristics of the
Expected Group 1 MBS and the Related Mortgage Loans
As of June 1, 2013**

<u>Expected Pool Number</u>	<u>Property City</u>	<u>Property State</u>	<u>Zip Code</u>	<u>Property Type</u>	<u>Number of Units</u>	<u>Year Built</u>	<u>Original LTV (%)</u>	<u>Most Recently Reported DSCR</u>	<u>Mortgage Loan Originator</u>
388100	Newark	DE	19702	Multifamily	288	1998	62.5%	1.69	M&T REALTY CAPITAL CORPORATION
AF0813	Verona	NJ	07044	Multifamily	252	1967	68.1	1.96	WELLS FARGO BANK N.A.
388321	Cumberland	RI	02864	Multifamily	193	2006	67.3	1.41	CITIBANK, N.A.
388285	Upland	CA	91786	Manufactured Housing	223	1980	68.4	1.55	WALKER AND DUNLOP, LLC
388065	Woburn	MA	01801	Multifamily	180	1985	72.6	1.39	PNC MULTIFAMILY MORTGAGE LLC
388370	Harleysville	PA	19438	Multifamily	192	1973	77.7	1.53	WELLS FARGO BANK N.A.
388396	Oklahoma City	OK	73120	Multifamily	458	1984	79.0	1.47	WALKER AND DUNLOP, LLC
388264	New York	NY	10003	Multifamily	86	1997	38.1	1.89	WELLS FARGO BANK N.A.
AF0862	Ft. Lauderdale	FL	33324	Manufactured Housing	363	1974	74.1	1.45	WELLS FARGO BANK N.A.
388133	Torrance	CA	90505	Multifamily	131	1968	48.9	1.69	PRUDENTIAL MULTIFAMILY MORTGAGE INC
388278	Omaha	NE	68154	Seniors	141	1985	63.2	1.77	GREYSTONE SERVICING CORPORATION INC.
388228	Stafford	VA	22554	Multifamily	240	1990	54.3	2.26	CENTERLINE MORTGAGE CAPITAL INC.
388132	Liverpool	NY	13088	Multifamily	534	1968	63.9	2.20	PRUDENTIAL MULTIFAMILY MORTGAGE INC
388486	El Paso	TX	79915	Multifamily	336	1993	72.4	1.78	DEUTSCHE BANK BERKSHIRE MORTGAGE, INC.
389252	Gardner	KS	66030	Manufactured Housing	634	1972	48.8	1.25	GRANDBRIDGE REAL ESTATE CAPITAL LLC
388933	Los Angeles	CA	90057	Multifamily	117	1972	44.6	2.20	WALKER AND DUNLOP, LLC
388311	Charlotte	NC	28273	Multifamily	420	1990	33.5	2.28	KEYCORP REAL ESTATE CAPITAL MARKETS, INC
388634	Torrance	CA	90503	Multifamily	70	1972	56.9	1.72	PRUDENTIAL MULTIFAMILY MORTGAGE INC
389631	Omaha	NE	68164	Manufactured Housing	397	1973	47.5	2.01	WELLS FARGO BANK N.A.
389076	Wynnewood	PA	19096	Multifamily	143	1948	48.1	2.34	WALKER AND DUNLOP, LLC
389265	Columbus	OH	43230	Multifamily	150	1999	78.5	1.49	GRANDBRIDGE REAL ESTATE CAPITAL LLC
389083	Walnutport	PA	18088	Manufactured Housing	189	1971	76.1	1.28	WALKER AND DUNLOP, LLC
389185	Louisville	KY	40229	Manufactured Housing	374	1960	80.0	1.62	WALKER AND DUNLOP, LLC
389267	New Berlin	WI	53151	Multifamily	112	1994	52.2	2.19	GRANDBRIDGE REAL ESTATE CAPITAL LLC
388676	Madera	CA	93638	Manufactured Housing	197	1975	54.6	2.17	PNC MULTIFAMILY MORTGAGE LLC
389419	Oak Park	MI	48237	Multifamily	121	1965	77.3	1.61	WELLS FARGO BANK N.A.
389578	Central Falls	RI	02863	Multifamily	118	1981	76.7	1.51	M&T REALTY CAPITAL CORPORATION
389326	Santa Maria	CA	93454	Multifamily	127	1960	65.0	1.52	PNC BANK, NATIONAL ASSOCIATION
389781	Belton	TX	76513	Multifamily	120	1998	50.0	2.25	WELLS FARGO BANK N.A.
389242	Reedley	CA	93654	Manufactured Housing	179	1979	52.6	2.50	PNC BANK, NATIONAL ASSOCIATION
389661	Enumclaw	WA	98022	Manufactured Housing	123	1978	78.0	1.33	CENTERLINE MORTGAGE CAPITAL INC.
AF0637	Nottingham	MD	21236	Multifamily	300	1970	20.0	3.56	M&T REALTY CAPITAL CORPORATION
389259	Minneapolis	MN	55414	Dedicated Student	23	2007	68.5	1.35	GRANDBRIDGE REAL ESTATE CAPITAL LLC
388794	San Mateo	CA	94402	Multifamily	104	1949	27.9	2.69	WALKER AND DUNLOP, LLC
AF0635	Arnold	MD	21012	Multifamily	120	1970	38.2	2.66	M&T REALTY CAPITAL CORPORATION
389043	Roanoke	VA	24018	Multifamily	140	1973	64.0	2.05	AMERISPHERE MULTIFAMILY FINANCE, L.L.C.
389179	Muncie	IN	47302	Manufactured Housing	248	1972	72.5	1.56	WALKER AND DUNLOP, LLC
389566	Lakewood	OH	44107	Multifamily	131	1971	65.0	2.02	M&T REALTY CAPITAL CORPORATION
389057	Reseda	CA	91335	Multifamily	134	1977	27.0	3.71	OAK GROVE COMMERCIAL MORTGAGE, LLC
389122	Riverside	CA	92505	Multifamily	112	1976	24.5	2.79	RED MORTGAGE CAPITAL, LLC
389641	Bakersfield	CA	93309	Multifamily	60	1982	73.9	1.43	WELLS FARGO BANK N.A.
389837	Costa Mesa	CA	92627	Multifamily	62	1960	36.5	2.28	JPMORGAN CHASE BANK, N.A.
389123	Palmdale	CA	93550	Multifamily	112	1986	35.1	1.55	RED MORTGAGE CAPITAL, LLC
389162	Kingman	AZ	86409	Multifamily	118	1986	43.8	1.90	WALKER AND DUNLOP, LLC
389595	Tonawanda	NY	14150	Multifamily	106	1970	76.5	1.82	M&T REALTY CAPITAL CORPORATION
AF0003	Spring Valley	CA	91977	Multifamily	58	1987	68.0	1.33	PNC BANK, NATIONAL ASSOCIATION
389792	Sunnyvale	CA	94086	Multifamily	41	1970	45.5	2.45	PNC BANK, NATIONAL ASSOCIATION

Expected Pool Number	Property City	Property State	Zip Code	Property Type	Number of Units	Year Built	Original LTV (%)	Most Recently Reported DSCR	Mortgage Loan Originator
388938	Birmingham	AL	35205	Multifamily	124	1950	45.5%	3.00	WALKER AND DUNLOP, LLC
389977	Wichita	KS	67207	Multifamily	102	1976	63.6	1.60	PNC BANK, NATIONAL ASSOCIATION
389944	Somerville	NJ	08876	Multifamily	88	1965	65.6	2.43	WELLS FARGO BANK N.A.
389087	Fresno	CA	93710	Multifamily	60	1978	56.5	1.40	WALKER AND DUNLOP, LLC
388951	Towson	MD	21286	Multifamily	83	1964	55.5	2.54	WALKER AND DUNLOP, LLC
AF0710	Shreveport	LA	71107	Multifamily	73	1988	71.0	1.52	ARBOR COMMERCIAL FUNDING, LLC
388987	Ilion	NY	13357	Multifamily	83	1979	80.0	1.51	WALKER AND DUNLOP, LLC
389125	Riverside	CA	92504	Multifamily	54	1987	35.6	1.85	RED MORTGAGE CAPITAL, LLC
389077	Philadelphia	PA	19131	Multifamily	138	1969	24.2	4.27	WALKER AND DUNLOP, LLC
389100	Seattle	WA	98117	Multifamily	43	1988	41.8	1.90	RED MORTGAGE CAPITAL, LLC
389817	Santa Teresa	NM	88008	Multifamily	88	1985	57.5	1.43	ARBOR COMMERCIAL FUNDING, LLC
389056	Saint Peter	MN	56082	Multifamily	36	2003	79.2	1.61	OAK GROVE COMMERCIAL, LLC
389538	Silverdale	WA	98383	Multifamily	63	1989	29.9	2.00	HOMESTREET CAPITAL CORPORATION
AF0024	Los Angeles	CA	90046	Multifamily	12	1965	56.8	1.38	GREYSTONE SERVICING CORPORATION INC.
388722	Fremont	CA	94536	Multifamily	58	1963	42.7	2.38	DEUTSCHE BANK BERKSHIRE MORTGAGE, INC.
388923	Columbia	SC	29210	Multifamily	88	1985	52.9	1.69	HSBC BANK USA, NA
AF0859	Grove City	OH	43123	Multifamily	72	1992	59.8	1.34	RED MORTGAGE CAPITAL, LLC
389412	Philadelphia	PA	19131	Multifamily	68	1953	43.4	2.08	WALKER AND DUNLOP, LLC
389630	Winter Haven	FL	33884	Manufactured Housing	81	1983	70.8	1.53	WELLS FARGO BANK N.A.
AF0644	Worcester	MA	01609	Multifamily	33	1940	78.0	1.30	M&T REALTY CAPITAL CORPORATION
389590	Canandaigua	NY	14424	Multifamily	55	1975	65.0	1.58	M&T REALTY CAPITAL CORPORATION
389597	Lockport	NY	14094	Multifamily	48	1970	65.2	1.62	M&T REALTY CAPITAL CORPORATION
389756	Seneca Falls	NY	13148	Multifamily	42	1968	78.9	1.72	M&T REALTY CAPITAL CORPORATION
AF0703	Springfield	MO	65804	Multifamily	48	1986	55.0	1.25	ALLIANT CAPITAL LLC
389761	Palmyra	NY	14522	Multifamily	32	1962	80.0	1.72	M&T REALTY CAPITAL CORPORATION
AF0636	Glen Burnie	MD	21061	Multifamily	55	1969	23.1	3.80	M&T REALTY CAPITAL CORPORATION
389675	Saint Paul	MN	55113	Multifamily	11	1958	74.6	1.59	OAK GROVE COMMERCIAL, LLC

**Additional Loan Characteristics of the Ten Largest Group 1 MBS
As of June 1, 2013**

Expected Pool Number	Property Name	Property Street Address	Property City	Property State	Zip Code	MBS Balance in the Lower Tier REMIC	MBS Balance as Percent of Total Aggregate Group 1 MBS Balance	Most Recently Reported DSCR	Original LTV (%)
388100	Village of Barrett's Run Apartments	100 N Barrett Ln	Newark	DE	19702	\$20,444,335.58	4.73%	1.69	62.5%
AF0813	Runnymede Gardens	34 Linn Drive	Verona	NJ	07044	18,137,000.00	4.20	1.96	68.1
388321	River Lofts at Ashton Mill	45 Through 56 Frnt Street	Cumberland	RI	02864	17,255,755.60	3.99	1.41	67.3
388285	Upland Meadows MHC	929 E Foothill Blvd	Upland	CA	91786	17,000,000.00	3.93	1.55	68.4
388065	Tudor Glen Village Apartments	111 Locust St	Woburn	MA	01801	16,559,459.98	3.83	1.39	72.6
388370	Montgomery Woods	4 Montgomery Dr	Harleysville	PA	19438	15,917,560.32	3.68	1.53	77.7
388396	Lincoln Greens Apartments	2301 NW 122nd St	Oklahoma City	OK	73120	15,907,520.83	3.68	1.47	79.0
388264	Hudson East Apartments	225 E 6th St	New York	NY	10003	15,000,000.00	3.47	1.89	38.1
AF0862	Park City West	10550 West State Road 84	Ft. Lauderdale	FL	33324	14,430,279.04	3.34	1.45	74.1
388133	Park Vista South	2526-2534 and 2570 W 235th St	Torrance	CA	90505	13,978,389.94	3.23	1.69	48.9

Exhibit A-2

**Assumed Characteristics of the
Mortgage Loans Underlying the Group 2 MBS
As of June 1, 2013***

A-7	<u>Approximate Principal Balance</u>	<u>Net Mortgage Interest Rate (%)</u>	<u>Mortgage Interest Rate (%)</u>	<u>Original Amortization Term (mos.)*</u>	<u>Remaining Term to Maturity (mos.)</u>	<u>Loan Age (mos.)</u>	<u>Remaining Prepayment Premium Term (mos.)</u>	<u>Scheduled Monthly Principal and Interest**</u>	<u>Interest Accrual Method</u>	<u>Remaining Interest Only Period (mos.)</u>
	\$32,935,000.00	2.340%	3.690%	360	115	5	108	\$151,407.98	Actual/360	19
	26,470,220.33	2.260	3.930	360	114	6	107	126,394.74	Actual/360	N/A
	25,800,000.00	2.270	3.440	360	114	6	107	114,991.15	Actual/360	30
	24,000,000.00	2.390	3.790	360	115	5	108	111,693.18	Actual/360	19
	21,562,000.00	2.390	3.790	360	115	5	108	100,347.02	Actual/360	19
	18,600,000.00	2.350	3.880	360	115	5	108	87,517.30	Actual/360	7
	17,979,700.00	2.270	3.610	360	114	6	107	81,844.93	Actual/360	18
	17,126,124.65	2.440	3.970	360	115	5	108	82,056.07	Actual/360	N/A
	17,000,000.00	2.380	3.810	360	115	5	108	79,309.56	Actual/360	7
	14,241,000.00	2.270	3.610	360	114	6	107	64,826.09	Actual/360	18
	13,798,712.92	2.500	3.890	360	115	5	108	65,482.27	Actual/360	N/A
	13,312,000.00	2.390	3.790	360	115	5	108	61,952.49	Actual/360	19
	12,800,000.00	2.270	3.760	360	115	5	108	59,351.45	Actual/360	7
	12,700,000.00	2.350	3.750	360	115	5	108	58,815.68	Actual/360	7
	11,986,780.21	2.270	3.800	360	113	7	106	56,436.75	Actual/360	N/A
	11,550,000.00	2.390	3.780	360	115	5	108	53,686.66	Actual/360	19
	11,274,000.00	2.280	3.870	360	115	5	108	52,982.29	Actual/360	7
	10,940,388.52	2.520	4.110	360	115	5	108	53,300.31	Actual/360	N/A
	10,276,622.02	2.440	4.040	360	115	5	108	49,651.46	Actual/360	N/A
	10,276,622.02	2.450	4.040	360	115	5	108	49,651.46	Actual/360	N/A
	9,000,000.00	2.310	3.230	0	115	5	108	N/A	Actual/360	115
	8,764,235.33	2.250	3.610	360	114	6	107	40,263.10	Actual/360	N/A
	8,765,525.28	2.620	4.200	360	111	9	104	43,400.27	Actual/360	N/A
	8,438,843.70	2.270	3.800	360	113	7	106	39,732.18	Actual/360	N/A
	8,240,000.00	2.450	4.240	360	115	5	108	40,487.62	Actual/360	7
	7,796,331.91	2.440	4.040	360	115	5	108	37,667.95	Actual/360	N/A
	7,775,508.08	2.340	3.480	360	115	5	108	35,104.20	Actual/360	N/A
	7,600,000.00	2.320	3.910	360	115	5	108	35,890.34	Actual/360	7
	7,246,999.66	2.350	3.910	360	115	5	108	34,473.61	Actual/360	N/A
	6,880,000.00	2.450	3.830	360	111	9	104	32,175.47	Actual/360	21
	6,749,173.47	2.380	3.750	360	115	5	108	31,491.86	Actual/360	N/A
	6,364,454.09	2.770	3.910	360	115	5	108	30,275.39	Actual/360	N/A
	6,200,000.00	2.270	3.860	360	115	5	108	29,101.53	Actual/360	7
	6,055,631.22	2.340	3.900	360	115	5	108	28,771.76	Actual/360	N/A

<u>Approximate Principal Balance</u>	<u>Net Mortgage Interest Rate (%)</u>	<u>Mortgage Interest Rate (%)</u>	<u>Original Amortization Term (mos.)**</u>	<u>Remaining Term to Maturity (mos.)</u>	<u>Loan Age (mos.)</u>	<u>Remaining Prepayment Premium Term (mos.)</u>	<u>Scheduled Monthly Principal and Interest**</u>	<u>Interest Accrual Method</u>	<u>Remaining Interest Only Period (mos.)</u>
\$ 6,040,000.00	2.350%	3.940%	360	115	5	108	\$ 28,627.35	Actual/360	7
5,692,746.37	2.570	4.160	360	115	5	108	27,899.24	Actual/360	N/A
5,455,282.86	2.390	3.280	360	115	5	108	24,027.00	Actual/360	N/A
5,375,000.00	2.600	4.270	360	115	5	108	26,504.74	Actual/360	31
5,220,340.86	2.540	4.430	360	115	5	108	26,408.19	Actual/360	N/A
5,162,177.44	2.310	3.900	360	115	5	108	24,526.75	Actual/360	N/A
4,964,159.70	2.390	3.980	360	115	5	108	23,813.15	Actual/360	N/A
4,567,863.80	2.470	4.120	360	115	5	108	22,280.53	Actual/360	N/A
4,319,385.79	2.490	4.080	360	115	5	108	20,968.69	Actual/360	N/A
4,231,044.87	2.710	3.720	480	115	5	108	17,029.54	Actual/360	N/A
4,169,562.22	2.360	3.920	360	115	5	108	19,858.22	Actual/360	N/A
4,121,007.56	2.530	4.120	360	115	5	108	20,100.91	Actual/360	N/A
4,069,076.32	2.310	3.700	360	115	5	108	18,871.60	Actual/360	N/A
3,970,102.08	2.360	3.750	360	115	5	108	18,524.62	Actual/360	N/A
3,912,525.32	2.520	4.130	360	115	5	108	19,106.65	Actual/360	N/A
3,840,000.00	2.520	4.310	360	115	5	108	19,025.62	Actual/360	7
3,723,021.30	2.400	3.960	360	115	5	108	17,816.70	Actual/360	N/A
3,524,304.49	2.370	3.760	300	115	5	108	18,322.45	Actual/360	N/A
3,399,366.61	2.370	3.960	360	115	5	108	16,267.84	Actual/360	N/A
3,274,199.45	2.400	3.500	360	115	5	108	14,818.47	Actual/360	N/A
3,270,000.00	2.260	3.400	0	114	6	107	N/A	Actual/360	114
3,184,467.91	2.450	4.000	276	115	5	108	17,862.96	Actual/360	N/A
3,175,115.23	2.360	3.530	360	115	5	108	14,423.07	Actual/360	N/A
3,097,306.46	2.510	3.900	360	115	5	108	14,716.05	Actual/360	N/A
2,979,425.16	2.430	4.220	360	115	5	108	14,705.56	Actual/360	N/A
2,978,417.03	2.370	3.960	360	115	5	108	14,253.36	Actual/360	N/A
2,906,349.62	2.620	4.610	360	115	5	108	15,012.33	Actual/360	N/A
2,866,991.01	2.340	4.030	360	115	5	108	13,835.35	Actual/360	N/A
2,755,326.17	2.330	4.040	360	115	5	108	13,312.35	Actual/360	N/A
2,668,484.26	2.770	3.910	360	115	5	108	12,693.85	Actual/360	N/A
2,650,000.00	2.570	3.740	0	115	5	108	N/A	Actual/360	115
2,186,947.11	2.300	3.890	360	115	5	108	10,378.23	Actual/360	N/A
2,099,503.88	2.400	3.860	360	115	5	108	9,927.38	Actual/360	N/A
2,041,977.55	2.390	4.250	360	115	5	108	10,114.28	Actual/360	N/A
2,041,226.90	2.590	3.880	480	115	5	108	8,415.38	Actual/360	N/A
2,000,000.00	2.670	3.850	0	115	5	108	N/A	Actual/360	115
1,906,660.65	2.660	4.150	360	115	5	108	9,333.18	Actual/360	N/A
1,786,666.97	2.390	3.880	360	115	5	108	8,469.42	30/360	N/A
1,786,667.29	2.600	3.800	360	115	5	108	8,387.23	Actual/360	N/A
1,240,740.96	2.610	3.880	360	115	5	108	5,881.54	30/360	N/A
1,091,792.92	2.590	3.760	360	115	5	108	5,100.52	Actual/360	N/A
995,642.17	2.640	3.810	480	115	5	108	4,062.00	Actual/360	N/A

Approximate Principal Balance	Net Mortgage Interest Rate (%)	Mortgage Interest Rate (%)	Original Amortization Term (mos.)**	Remaining Term to Maturity (mos.)	Loan Age (mos.)	Remaining Prepayment Premium Term (mos.)	Scheduled Monthly Principal and Interest**	Interest Accrual Method	Remaining Interest Only Period (mos.)
\$ 961,804.52	2.740%	4.590%	360	115	5	108	\$ 4,956.61	Actual/360	N/A
950,798.45	2.420	4.110	360	115	5	108	4,632.18	Actual/360	N/A
850,000.00	2.640	3.830	0	115	5	108	N/A	Actual/360	115
818,595.75	2.770	4.460	360	115	5	108	4,155.53	Actual/360	N/A
794,390.46	2.570	4.100	360	115	5	108	3,865.59	Actual/360	N/A
792,083.39	2.650	3.850	300	115	5	108	4,156.72	Actual/360	N/A
744,827.68	2.610	4.190	360	115	5	108	3,663.25	Actual/360	N/A
715,588.31	2.650	4.820	360	115	5	108	3,786.30	Actual/360	N/A
620,786.27	2.720	4.410	360	115	5	108	3,133.45	30/360	N/A
546,079.15	2.600	4.010	360	115	5	108	2,628.96	Actual/360	N/A
536,320.02	2.660	4.350	360	115	5	108	2,688.18	30/360	N/A
422,175.53	2.800	4.490	360	115	5	108	2,150.89	30/360	N/A

* The assumed characteristics of the underlying Mortgage Loans are derived from certain MBS pools that we expect to be included in the Trust. The assumed characteristics may not reflect the actual characteristics of the individual loans included in the related pools.

** Mortgage Loans that are interest only for their entire terms and have no scheduled interest and principal payment amounts prior to maturity are designated “0” under Original Amortization Term and “N/A” under Scheduled Monthly Principal and Interest in the above table.

**Certain Characteristics of the
Expected Group 2 MBS and the Related Mortgage Loans
As of June 1, 2013**

Expected Pool Number	Original MBS Balance*	MBS Balance in the Lower Tier REMIC	MBS Issue Date	MBS Maturity Date	Loan Note Rate (%)	MBS Pass- Thru Rate (%)	Interest Accrual Method	Loan Original Amor- tization Term (mos.)†	Loan Original Term to Maturity (mos.)	Loan Remaining Term to Maturity (mos.)	Loan Age (mos.)	Loan Original Interest Only Period (mos.)	Loan Remaining Interest Only Period (mos.)	Loan Original Prepayment Premium Term (mos.)	Loan Prepayment Premium End Date
AM2275	\$32,935,000.00	\$32,935,000.00	1/1/2013	1/1/2023	3.690%	2.340%	Actual/360	360	120	115	5	24	19	114	6/30/2022
AM1511	26,700,000.00	26,470,220.33	12/1/2012	12/1/2022	3.930	2.260	Actual/360	360	120	114	6	0	N/A	114	5/31/2022
AM1786	25,800,000.00	25,800,000.00	12/1/2012	12/1/2022	3.440	2.270	Actual/360	360	120	114	6	36	30	114	5/31/2022
AM2014	24,000,000.00	24,000,000.00	1/1/2013	1/1/2023	3.790	2.390	Actual/360	360	120	115	5	24	19	114	6/30/2022
AM2012	21,562,000.00	21,562,000.00	1/1/2013	1/1/2023	3.790	2.390	Actual/360	360	120	115	5	24	19	114	6/30/2022
AM2097	18,600,000.00	18,600,000.00	1/1/2013	1/1/2023	3.880	2.350	Actual/360	360	120	115	5	12	7	114	6/30/2022
AM1453	17,979,700.00	17,979,700.00	12/1/2012	12/1/2022	3.610	2.270	Actual/360	360	120	114	6	24	18	114	5/31/2022
AM2258	17,250,000.00	17,126,124.65	1/1/2013	1/1/2023	3.970	2.440	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM2277	17,000,000.00	17,000,000.00	1/1/2013	1/1/2023	3.810	2.380	Actual/360	360	120	115	5	12	7	114	6/30/2022
AM1454	14,241,000.00	14,241,000.00	12/1/2012	12/1/2022	3.610	2.270	Actual/360	360	120	114	6	24	18	114	5/31/2022
AM2283	13,900,000.00	13,798,712.92	1/1/2013	1/1/2023	3.890	2.500	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM2011	13,312,000.00	13,312,000.00	1/1/2013	1/1/2023	3.790	2.390	Actual/360	360	120	115	5	24	19	114	6/30/2022
AM1908	12,800,000.00	12,800,000.00	12/1/2012	1/1/2023	3.760	2.270	Actual/360	360	120	115	5	12	7	114	6/30/2022
AM2013	12,700,000.00	12,700,000.00	1/1/2013	1/1/2023	3.750	2.350	Actual/360	360	120	115	5	12	7	114	6/30/2022
AM1520	12,112,000.00	11,986,780.21	11/1/2012	11/1/2022	3.800	2.270	Actual/360	360	120	113	7	0	N/A	114	4/30/2022
AM2351	11,550,000.00	11,550,000.00	1/1/2013	1/1/2023	3.780	2.390	Actual/360	360	120	115	5	24	19	114	6/30/2022
AM2035	11,274,000.00	11,274,000.00	1/1/2013	1/1/2023	3.870	2.280	Actual/360	360	120	115	5	12	7	114	6/30/2022
AM2194	11,017,500.00	10,940,388.52	1/1/2013	1/1/2023	4.110	2.520	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM0893	10,350,000.00	10,276,622.02	1/1/2013	1/1/2023	4.040	2.440	Actual/360	360	120	115	5	0	N/A	114	6/30/2022

Expected Pool Number	Original MBS Balance*	MBS Balance in the Lower Tier REMIC	MBS Issue Date	MBS Maturity Date	Loan Note Rate (%)	MBS Pass- Thru Rate (%)	Interest Accrual Method	Loan Original Amor- tization Term (mos.)†	Loan Original Term to Maturity (mos.)	Loan Remaining Term to Maturity (mos.)	Loan Age (mos.)	Loan Original Interest Only Period (mos.)	Loan Remaining Interest Only Period (mos.)	Loan Original Prepayment Premium Term (mos.)	Loan Prepayment Premium End Date
AM2199	\$10,350,000.00	\$10,276,622.02	1/1/2013	1/1/2023	4.040%	2.450%	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM2383	9,000,000.00	9,000,000.00	1/1/2013	1/1/2023	3.230	2.310	Actual/360	0	120	115	5	120	115	114	6/30/2022
AM1737	8,845,000.00	8,764,235.33	12/1/2012	12/1/2022	3.610	2.250	Actual/360	360	120	114	6	0	N/A	114	5/31/2022
AM0677††	8,875,000.00	8,765,525.28	9/1/2012	9/1/2022	4.200	2.620	Actual/360	360	120	111	9	0	N/A	114	2/28/2022
AM1518	8,527,000.00	8,438,843.70	11/1/2012	11/1/2022	3.800	2.270	Actual/360	360	120	113	7	0	N/A	114	4/30/2022
AM2229	8,240,000.00	8,240,000.00	1/1/2013	1/1/2023	4.240	2.450	Actual/360	360	120	115	5	12	7	114	6/30/2022
AM0894	7,852,000.00	7,796,331.91	1/1/2013	1/1/2023	4.040	2.440	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM1867	7,837,000.00	7,775,508.08	1/1/2013	1/1/2023	3.480	2.340	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM1940	7,600,000.00	7,600,000.00	1/1/2013	1/1/2023	3.910	2.320	Actual/360	360	120	115	5	12	7	114	6/30/2022
AM1764	7,300,000.00	7,246,999.66	12/1/2012	1/1/2023	3.910	2.350	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM0372	6,880,000.00	6,880,000.00	9/1/2012	9/1/2022	3.830	2.450	Actual/360	360	120	111	9	30	21	114	2/28/2022
AM1813	6,800,000.00	6,749,173.47	1/1/2013	1/1/2023	3.750	2.380	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM1608	6,411,000.00	6,364,454.09	1/1/2013	1/1/2023	3.910	2.770	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM2260	6,200,000.00	6,200,000.00	1/1/2013	1/1/2023	3.860	2.270	Actual/360	360	120	115	5	12	7	114	6/30/2022
AM1854	6,100,000.00	6,055,631.22	1/1/2013	1/1/2023	3.900	2.340	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM2060	6,040,000.00	6,040,000.00	1/1/2013	1/1/2023	3.940	2.350	Actual/360	360	120	115	5	12	7	114	6/30/2022
AM2192	5,732,500.00	5,692,746.37	1/1/2013	1/1/2023	4.160	2.570	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM2056	5,500,000.00	5,455,282.86	1/1/2013	1/1/2023	3.280	2.390	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM2311	5,375,000.00	5,375,000.00	1/1/2013	1/1/2023	4.270	2.600	Actual/360	360	120	115	5	36	31	114	6/30/2022
AM2299	5,255,000.00	5,220,340.86	1/1/2013	1/1/2023	4.430	2.540	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM2015	5,200,000.00	5,162,177.44	1/1/2013	1/1/2023	3.900	2.310	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM1933	5,000,000.00	4,964,159.70	1/1/2013	1/1/2023	3.980	2.390	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM2263	4,600,000.00	4,567,863.80	1/1/2013	1/1/2023	4.120	2.470	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM2141	4,350,000.00	4,319,385.79	1/1/2013	1/1/2023	4.080	2.490	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM1930	4,250,000.00	4,231,044.87	1/1/2013	1/1/2023	3.720	2.710	Actual/360	480	120	115	5	0	N/A	114	6/30/2022
AM1843	4,200,000.00	4,169,562.22	1/1/2013	1/1/2023	3.920	2.360	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM2200	4,150,000.00	4,121,007.56	1/1/2013	1/1/2023	4.120	2.530	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM2211	4,100,000.00	4,069,076.32	1/1/2013	1/1/2023	3.700	2.310	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM1912	4,000,000.00	3,970,102.08	1/1/2013	1/1/2023	3.750	2.360	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM2256	3,940,000.00	3,912,525.32	1/1/2013	1/1/2023	4.130	2.520	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM2116	3,840,000.00	3,840,000.00	1/1/2013	1/1/2023	4.310	2.520	Actual/360	360	120	115	5	12	7	114	6/30/2022
AM1781	3,750,000.00	3,723,021.30	1/1/2013	1/1/2023	3.960	2.400	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM2019	3,560,000.00	3,524,304.49	12/1/2012	1/1/2023	3.760	2.370	Actual/360	300	120	115	5	0	N/A	114	6/30/2022
AM1967	3,424,000.00	3,399,366.61	1/1/2013	1/1/2023	3.960	2.370	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM2352	3,300,000.00	3,274,199.45	1/1/2013	1/1/2023	3.500	2.400	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM1892	3,270,000.00	3,270,000.00	12/1/2012	12/1/2022	3.400	2.260	Actual/360	0	120	114	6	120	114	114	5/31/2022
AM2165	3,220,000.00	3,184,467.91	1/1/2013	1/1/2023	4.000	2.450	Actual/360	276	120	115	5	0	N/A	114	6/30/2022
AM1944	3,200,000.00	3,175,115.23	1/1/2013	1/1/2023	3.530	2.360	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM1439	3,120,000.00	3,097,306.46	1/1/2013	1/1/2023	3.900	2.510	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM2253	3,000,000.00	2,979,425.16	1/1/2013	1/1/2023	4.220	2.430	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM2181	2,995,976.00	2,978,417.03	2/1/2013	1/1/2023	3.960	2.370	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM2184	2,925,000.00	2,906,349.62	1/1/2013	1/1/2023	4.610	2.620	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM1974	2,887,500.00	2,866,991.01	1/1/2013	1/1/2023	4.030	2.340	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM1926	2,775,000.00	2,755,326.17	1/1/2013	1/1/2023	4.040	2.330	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM1607	2,688,000.00	2,668,484.26	1/1/2013	1/1/2023	3.910	2.770	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM2363	2,650,000.00	2,650,000.00	1/1/2013	1/1/2023	3.740	2.570	Actual/360	0	120	115	5	120	115	114	6/30/2022
AM2091	2,203,000.00	2,186,947.11	1/1/2013	1/1/2023	3.890	2.300	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM1866	2,115,000.00	2,099,503.88	1/1/2013	1/1/2023	3.860	2.400	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM1916	2,056,000.00	2,041,977.55	1/1/2013	1/1/2023	4.250	2.390	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM2036	2,050,000.00	2,041,226.90	1/1/2013	1/1/2023	3.880	2.590	Actual/360	480	120	115	5	0	N/A	114	6/30/2022
AM2393	2,000,000.00	2,000,000.00	1/1/2013	1/1/2023	3.850	2.670	Actual/360	0	120	115	5	120	115	114	6/30/2022

Expected Pool Number	Original MBS Balance*	MBS Balance in the Lower Tier REMIC	MBS Issue Date	MBS Maturity Date	Loan Note Rate (%)	MBS Pass-Thru Rate (%)	Interest Accrual Method	Loan Original Amortization Term (mos.)†	Loan Original Term to Maturity (mos.)	Loan Remaining Term to Maturity (mos.)	Loan Age (mos.)	Loan Original Interest Only Period (mos.)	Loan Remaining Interest Only Period (mos.)	Loan Original Prepayment Premium Term (mos.)	Loan Prepayment Premium End Date
AM2142	\$ 1,920,000.00	\$ 1,906,660.65	1/1/2013	1/1/2023	4.150%	2.660%	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM2266	1,800,000.00	1,786,666.97	1/1/2013	1/1/2023	3.880	2.390	30/360	360	120	115	5	0	N/A	114	6/30/2022
AM2139	1,800,000.00	1,786,667.29	1/1/2013	1/1/2023	3.800	2.600	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM2269	1,250,000.00	1,240,740.96	1/1/2013	1/1/2023	3.880	2.610	30/360	360	120	115	5	0	N/A	114	6/30/2022
AM2016	1,100,000.00	1,091,792.92	1/1/2013	1/1/2023	3.760	2.590	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM2377	1,000,000.00	995,642.17	1/1/2013	1/1/2023	3.810	2.640	Actual/360	480	120	115	5	0	N/A	114	6/30/2022
AM2276	968,000.00	961,804.52	1/1/2013	1/1/2023	4.590	2.740	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM2161	957,500.00	950,798.45	1/1/2013	1/1/2023	4.110	2.420	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM2279	850,000.00	850,000.00	1/1/2013	1/1/2023	3.830	2.640	Actual/360	0	120	115	5	120	115	114	6/30/2022
AM2193	824,000.00	818,595.75	1/1/2013	1/1/2023	4.460	2.770	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM1986	800,000.00	794,390.46	1/1/2013	1/1/2023	4.100	2.570	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM2427	800,000.00	792,083.39	1/1/2013	1/1/2023	3.850	2.650	Actual/360	300	120	115	5	0	N/A	114	6/30/2022
AM1838	750,000.00	744,827.68	1/1/2013	1/1/2023	4.190	2.610	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM2099	720,000.00	715,588.31	1/1/2013	1/1/2023	4.820	2.650	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM2367	625,000.00	620,786.27	1/1/2013	1/1/2023	4.410	2.720	30/360	360	120	115	5	0	N/A	114	6/30/2022
AM2378	550,000.00	546,079.15	1/1/2013	1/1/2023	4.010	2.600	Actual/360	360	120	115	5	0	N/A	114	6/30/2022
AM2221	540,000.00	536,320.02	1/1/2013	1/1/2023	4.350	2.660	30/360	360	120	115	5	0	N/A	114	6/30/2022
AM2368	425,000.00	422,175.53	1/1/2013	1/1/2023	4.490	2.800	30/360	360	120	115	5	0	N/A	114	6/30/2022

* This may represent all or a portion of the principal balance of the related pool at MBS issuance.

† Mortgage Loans that are interest only for their entire terms and have no scheduled interest and principal payment amounts prior to maturity are designated “0” under Loan Original Amortization Term in the above table.

†† In this case two or more Mortgage Loans with generally similar payment terms back a single MBS.

Property Characteristics of the Expected Group 2 MBS and the Related Mortgage Loans As of June 1, 2013

Expected Pool Number	Property City	Property State	Zip Code	Property Type	Number of Units	Year Built	Original LTV (%)	Most Recently Reported DSCR	Mortgage Loan Originator
AM2275	Denver	CO	80224	Multifamily	573	1974	80.0%	1.51	CENTERLINE MORTGAGE CAPITAL INC.
AM1511	Columbus	OH	43202	Multifamily	597	1938	72.5	1.61	RED MORTGAGE CAPITAL, LLC
AM1786	Kent	WA	98032	Multifamily	300	1989	72.7	1.40	M&T REALTY CAPITAL CORPORATION
AM2014	Charlottesville	VA	22901	Multifamily	425	1970	69.2	1.51	WELLS FARGO BANK N.A.
AM2012	Charlotte	NC	28226	Multifamily	476	1979	67.3	1.52	WELLS FARGO BANK N.A.
AM2097	Dallas	TX	75230	Multifamily	438	1975	75.0	1.48	WELLS FARGO BANK N.A.
AM1453	Jacksonville	FL	32256	Multifamily	284	1990	75.0	1.49	RED MORTGAGE CAPITAL, LLC
AM2258	Wilmington	NC	28401	Multifamily	216	1939	75.0	1.46	WELLS FARGO BANK N.A.
AM2277	Louisville	KY	40214	Multifamily	324	1996	75.1	1.43	WALKER AND DUNLOP, LLC
AM1454	Jacksonville	FL	32256	Multifamily	248	1984	72.9	1.53	RED MORTGAGE CAPITAL, LLC
AM2283	New York	NY	10128	Multifamily	111	1920	53.7	1.46	WELLS FARGO BANK N.A.
AM2011	Chapel Hill	NC	27510	Multifamily	250	1987	66.6	1.61	WELLS FARGO BANK N.A.
AM1908	McKinney	TX	75069	Multifamily	240	1998	79.0	1.49	AMERISPHERE MULTIFAMILY FINANCE, L.L.C.
AM2013	Austin	TX	78744	Multifamily	229	1996	73.7	1.40	WELLS FARGO BANK N.A.
AM1520	Shreveport	LA	71115	Multifamily	288	1980	75.0	1.60	BERKELEY POINT CAPITAL LLC
AM2351	Renton	WA	98055	Multifamily	124	1967	73.7	1.32	WALKER AND DUNLOP, LLC
AM2035	Dallas	TX	75252	Multifamily	228	1984	73.7	1.47	CENTERLINE MORTGAGE CAPITAL INC.

Expected Pool Number	Property City	Property State	Zip Code	Property Type	Number of Units	Year Built	Original LTV (%)	Most Recently Reported DSCR	Mortgage Loan Originator
AM2194	Columbus	OH	43230	Multifamily	304	1974	75.0%	1.44	ALLIANT CAPITAL LLC
AM0893	Tonawanda	NY	14150	Multifamily	164	2007	73.9	1.67	WALKER AND DUNLOP, LLC
AM2199	Richmond	VA	23223	Multifamily	64	2011	75.0	1.45	PNC BANK, NATIONAL ASSOCIATION
AM2383	Brooklyn	NY	11201	Cooperative	96	1927	16.6	12.3	NCB, FSB
AM1737	Los Angeles	CA	90014	Multifamily	35	1906	62.9	1.35	CENTERLINE MORTGAGE CAPITAL INC.
AM0677	Chicago	IL	60622	Multifamily	10	1890	71.0	1.44	CENTERLINE MORTGAGE CAPITAL INC.
AM0677	Chicago	IL	60613	Multifamily	16	1912	70.5	1.44	CENTERLINE MORTGAGE CAPITAL INC.
AM0677	Chicago	IL	60613	Multifamily	15	1927	65.0	1.45	CENTERLINE MORTGAGE CAPITAL INC.
AM0677	Chicago	IL	60640	Multifamily	19	1916	71.7	1.55	CENTERLINE MORTGAGE CAPITAL INC.
AM0677	Chicago	IL	60640	Multifamily	19	1926	73.4	1.48	CENTERLINE MORTGAGE CAPITAL INC.
AM1518	Bossier City	LA	71111	Multifamily	184	1972	75.0	1.52	BERKELEY POINT CAPITAL LLC
AM2229	Albuquerque	NM	87121	Multifamily	216	1996	80.0	1.37	CENTERLINE MORTGAGE CAPITAL INC.
AM0894	Hamburg	NY	14075	Multifamily	120	2009	74.8	1.63	WALKER AND DUNLOP, LLC
AM1867	Queensbury	NY	12804	Multifamily	190	1970	55.0	1.85	BEECH STREET CAPITAL, LLC
AM1940	Macon	GA	31210	Multifamily	200	1984	71.7	1.49	BEECH STREET CAPITAL, LLC
AM1764	Springfield	OR	97477	Multifamily	151	1992	71.9	1.48	ALLIANT CAPITAL LLC
AM0372	Richmond	VA	23225	Multifamily	338	1976	77.3	1.57	PILLAR MULTIFAMILY, LLC
AM1813	Lanham	MD	20706	Multifamily	142	1965	64.2	1.38	GREYSTONE SERVICING CORPORATION INC.
AM1608	St. Peters	MO	63376	Manufactured Housing	400	1971	48.2	3.08	WELLS FARGO BANK N.A.
AM2260	Nashville	TN	37211	Multifamily	90	1998	73.8	1.48	PNC BANK, NATIONAL ASSOCIATION
AM1854	Charlotte	NC	28227	Multifamily	144	2001	73.1	1.48	WALKER AND DUNLOP, LLC
AM2060	Altoona	PA	16602	Multifamily	210	1972	80.0	1.59	CENTERLINE MORTGAGE CAPITAL INC.
AM2192	Portland	OR	97229	Multifamily	100	1976	70.8	1.42	ALLIANT CAPITAL LLC
AM2056	Jackson Heights	NY	11372	Cooperative	146	1955	31.0	3.74	NCB, FSB
AM2311	Humble	TX	77396	Multifamily	152	1984	65.0	1.56	PILLAR MULTIFAMILY, LLC
AM2299	Hemet	CA	92545	Manufactured Housing	159	1974	68.2	1.40	WELLS FARGO BANK N.A.
AM2015	Cary	IL	60013	Multifamily	100	1966	76.5	1.47	CENTERLINE MORTGAGE CAPITAL INC.
AM1933	Beaumont	CA	92223	Multifamily	40	2008	78.8	1.36	WELLS FARGO BANK N.A.
AM2263	Chicago	IL	60626	Multifamily	73	1920	80.0	1.43	GREYSTONE SERVICING CORPORATION INC.
AM2141	Madison	WI	53705	Multifamily	92	1972	71.3	1.43	WALKER AND DUNLOP, LLC
AM1930	Mount Vernon	NY	10552	Cooperative	81	1928	48.3	3.12	NCB, FSB
AM1843	Kernersville	NC	27284	Multifamily	146	1983	75.0	1.47	BEECH STREET CAPITAL, LLC
AM2200	Hampton	VA	23669	Multifamily	168	1972	69.2	1.56	BERKELEY POINT CAPITAL LLC
AM2211	Huntsville	TX	77320	Multifamily	160	1983	64.6	2.07	BERKELEY POINT CAPITAL LLC
AM1912	Brooklyn	NY	11238	Multifamily	12	2011	58.0	2.02	GREYSTONE SERVICING CORPORATION INC.
AM2256	Fairview	OR	97024	Multifamily	70	1991	76.5	1.43	ALLIANT CAPITAL LLC
AM2116	Munford	TN	38058	Multifamily	76	2007	80.0	1.43	WELLS FARGO BANK N.A.
AM1781	Rancho Cordova	CA	95670	Multifamily	93	1958	71.8	1.47	WELLS FARGO BANK N.A.
AM2019	Phoenix	AZ	85009	Multifamily	200	1985	64.7	1.63	AMERISPHERE MULTIFAMILY FINANCE, L.L.C.
AM1967	Arvada	CO	80004	Multifamily	58	1972	80.0	1.46	ALLIANT CAPITAL LLC
AM2352	Bronx	NY	10456	Cooperative	71	1927	47.4	2.79	NCB, FSB
AM1892	San Francisco	CA	94102	Multifamily	42	1927	55.0	2.90	CITIBANK, N.A.
AM2165	Buckeye	AZ	85326	Multifamily	60	1982	70.0	1.32	GREYSTONE SERVICING CORPORATION INC.
AM1944	Huntington Beach	CA	92648	Multifamily	28	1982	43.8	1.73	WALKER AND DUNLOP, LLC
AM1439	Atlanta	GA	30312	Multifamily	54	2006	65.0	1.42	WALKER AND DUNLOP, LLC
AM2253	Penn Hills	PA	15235	Multifamily	124	1984	80.0	1.73	WELLS FARGO BANK N.A.
AM2181	Vineland	NJ	08360	Multifamily	64	1973	69.4	1.62	M&T REALTY CAPITAL CORPORATION
AM2184	Schenectady	NY	12304	Manufactured Housing	108	1970	75.0	1.39	WALKER AND DUNLOP, LLC
AM1974	Los Angeles	CA	90065	Multifamily	32	1964	75.0	1.34	WALKER AND DUNLOP, LLC
AM1926	Ukiah	CA	95482	Multifamily	47	1991	75.0	1.50	ALLIANT CAPITAL LLC
AM1607	St. Charles	MO	63301	Manufactured Housing	296	1965	28.7	5.19	WELLS FARGO BANK N.A.
AM2363	New York	NY	10065	Cooperative	67	1964	30.6	5.26	NCB, FSB

Expected Pool Number	Property City	Property State	Zip Code	Property Type	Number of Units	Year Built	Original LTV (%)	Most Recently Reported DSCR	Mortgage Loan Originator
AM2091	Tukwila	WA	98188	Multifamily	48	1978	65.0%	1.40	ALLIANT CAPITAL LLC
AM1866	Honolulu	HI	96815	Multifamily	21	1955	55.7	1.35	HOMESTREET CAPITAL CORPORATION
AM1916	Oklahoma City	OK	73112	Multifamily	98	1970	80.0	1.73	WELLS FARGO BANK N.A.
AM2036	Bronx	NY	10470	Cooperative	79	1956	31.9	4.54	NCB, FSB
AM2393	Hewlett	NY	11557	Cooperative	49	1926	34.1	5.35	NCB, FSB
AM2142	Kennewick	WA	99336	Multifamily	93	1975	62.9	1.73	ALLIANT CAPITAL LLC
AM2266	San Francisco	CA	94117	Multifamily	12	1917	59.2	1.45	FREMONT BANK—MULTIFAMILY
AM2139	Great Neck	NY	11021	Cooperative	53	1961	10.7	12.38	NCB, FSB
AM2269	Monterey	CA	93940	Multifamily	13	1980	41.7	1.66	FREMONT BANK—MULTIFAMILY
AM2016	Bronxville	NY	10708	Cooperative	17	1920	15.9	6.82	NCB, FSB
AM2377	New York	NY	10028	Cooperative	18	1887	32.4	4.03	NCB, FSB
AM2276	Baltimore	MD	21216	Multifamily	29	1925	65.0	1.47	CENTERLINE MORTGAGE CAPITAL INC.
AM2161	Tacoma	WA	98404	Multifamily	20	1990	67.4	1.43	HOMESTREET CAPITAL CORPORATION
AM2279	Cedarhurst	NY	11516	Cooperative	23	1963	30.4	6.23	NCB, FSB
AM2193	Murray City	UT	84107	Multifamily	10	1982	70.9	1.37	ALLIANT CAPITAL LLC
AM1986	New York	NY	10014	Cooperative	14	1905	5.0	21.44	NCB, FSB
AM2427	New York	NY	10011	Cooperative	23	1850	13.3	8.09	NCB, FSB
AM1838	Corona	NY	11368	Multifamily	8	2008	57.7	1.35	GREYSTONE SERVICING CORPORATION INC.
AM2099	Vancouver	WA	98662	Multifamily	16	1996	80.0	1.35	CENTERLINE MORTGAGE CAPITAL INC.
AM2367	Pacific Grove	CA	93950	Multifamily	5	1959	50.4	1.38	FREMONT BANK—MULTIFAMILY
AM2378	Brooklyn	NY	11215	Cooperative	10	1991	19.7	6.21	NCB, FSB
AM2221	Panorama City	CA	91402	Multifamily	8	1964	64.7	1.41	FREMONT BANK—MULTIFAMILY
AM2368	San Leandro	CA	94578	Multifamily	5	1950	75.2	1.38	FREMONT BANK—MULTIFAMILY

**Additional Loan Characteristics of the Ten Largest Group 2 MBS
As of June 1, 2013**

Expected Pool Number	Property Name	Property Street Address	Property City	Property State	Zip Code	MBS Balance in the Lower Tier REMIC	MBS Balance as Percent of Total Aggregate Group 2 MBS Balance	Most Recently Reported DSCR	Original LTV (%)
AM2275	Spyglass Hill Apartments	7100 East Mississippi Avenue	Denver	CO	80224	\$32,935,000.00	5.58%	1.51	80.0%
AM1511	Olentangy Village	2907 N. High Street	Columbus	OH	43202	26,470,220.33	4.49	1.61	72.5
AM1786	Atrium on James	6248 South 242nd Place	Kent	WA	98032	25,800,000.00	4.37	1.40	72.7
AM2014	Landmark at Granite Park	2407 Payton Drive	Charlottesville	VA	22901	24,000,000.00	4.07	1.51	69.2
AM2012	Landmark at Lynden Square	5931 Providence Road	Charlotte	NC	28226	21,562,000.00	3.65	1.52	67.3
AM2097	Avondale Parc Apartments	10830 Stone Canyon Road	Dallas	TX	75230	18,600,000.00	3.15	1.48	75.0
AM1453	Landmark at Hampshire Place	10023 Belle Rive Blvd.	Jacksonville	FL	32256	17,979,700.00	3.05	1.49	75.0
AM2258	South Front Apartments	1400 South 2nd Street	Wilmington	NC	28401	17,126,124.65	2.90	1.46	75.0
AM2277	Park Place Apartments	7500 Cranfill Way and 8700 Zachary Circle	Louisville	KY	40214	17,000,000.00	2.88	1.43	75.1
AM1454	Landmark at Sage Commons	8401 Southside Blvd.	Jacksonville	FL	32256	14,241,000.00	2.41	1.53	72.9

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\$1,022,159,542



**Guaranteed Fannie Mae
GeMS™ REMIC**

Pass-Through Certificates

**Fannie Mae Multifamily
REMIC Trust 2013-M9**

PROSPECTUS SUPPLEMENT

**Barclays
Jefferies
Deutsche Bank Securities**

June 24, 2013
