Prospectus Supplement
(To REMIC Prospectus dated August 1, 2012)

$252,100,000

FannieMae

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2013-90

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	*Group*	*Original Class Balance*	*Principal Type(1)*	*Interest Rate*	*Interest Type(1)*	*CUSIP Number*	*Final Distribution Date*
FD	1	$24,000,000	PT	(2)	FLT	3136AF5T7	September 2043
GA	1	9,775,000	TAC/AD	3.5%	FIX	3136AF5U4	September 2043
GB	1	596,000	SUP	3.5	FIX	3136AF5V2	September 2043
GC	1	705,000	PAC	3.5	FIX	3136AF5W0	August 2043
GD	1	577,000	PAC	3.5	FIX	3136AF5X8	September 2043
GZ	1	25,000	TAC	3.5	FIX/Z	3136AF5Y6	September 2043
PA(3)	1	44,628,000	PAC	2.5	FIX	3136AF5Z3	September 2042
PM	1	3,694,000	PAC	3.5	FIX	3136AF6A7	September 2043
PI(3)	1	9,917,333(4)	NTL	4.5	FIX/IO	3136AF6B5	September 2042
SD	1	24,000,000(4)	NTL	(2)	INV/IO	3136AF6C3	September 2043
A	2	67,000,000	SEQ	4.0	FIX	3136AF6D1	November 2038
VA	2	11,000,000	SEQ/AD	4.0	FIX	3136AF6E9	September 2024
AZ	2	20,000,000	SEQ	4.0	FIX/Z	3136AF6F6	September 2043
DK	3	60,100,000	SEQ	3.5	FIX	3136AF6G4	December 2031
DL	3	10,000,000	SEQ	3.5	FIX	3136AF6H2	September 2033
R		0	NPR	0	NPR	3136AF6J8	September 2043
RL		0	NPR	0	NPR	3136AF6K5	September 2043

(1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC prospectus.
(2) Based on LIBOR.
(3) Exchangeable classes.
(4) Notional principal balances. These classes are interest only classes. See page S-5 for a description of how their notional principal balances are calculated.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The PD and PE Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—Combination and Recombination—RCR Certificates" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be August 30, 2013.

Carefully consider the risk factors on page S-7 of this prospectus supplement and starting on page 13 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

RBS

August 26, 2013

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the "Disclosure Documents"):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated August 1, 2012 (the "REMIC Prospectus");
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
  - March 1, 2013, for all MBS issued on or after March 1, 2013,
  - February 1, 2012, for all MBS issued on or after February 1, 2012 and prior to March 1, 2013,
  - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
  - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
  - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
  - January 1, 2006, for all other MBS

  (as applicable, the "MBS Prospectus"); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading "Incorporation by Reference" in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus dated March 1, 2013.

The MBS Prospectus is incorporated by reference in this prospectus supplement. This means that we are disclosing information in that document by referring you to it. That document is considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with that document.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus and the MBS Prospectus by writing or calling the dealer at:

RBS Securities Inc.
Prospectus Department
600 Washington Blvd.
Stamford, Connecticut 06901
(telephone 203-897-2318).

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of August 1, 2013. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

Group	Assets
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS

Group 1, Group 2 and Group 3

Characteristics of the MBS

	Approximate Principal Balance	Pass-Through Rate	Range of Weighted Average Coupons or WACs (annual percentages)	Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)
Group 1 MBS	$84,000,000	4.50%	4.75% to 7.00%	241 to 360
Group 2 MBS	$98,000,000	4.00%	4.25% to 6.50%	241 to 360
Group 3 MBS	$70,100,000	3.50%	3.75% to 6.00%	181 to 240

Assumed Characteristics of the Underlying Mortgage Loans

	Principal Balance	Original Term to Maturity (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Interest Rate
Group 1 MBS	$84,000,000	360	303	46	4.927%
Group 2 MBS	$98,000,000	360	352	2	4.513%
Group 3 MBS	$70,100,000	240	236	4	4.065%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from those shown above, and may differ significantly. See "Risk Factors—Risks Relating to Yield and Prepayment—*Yield—Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*" in the REMIC Prospectus.

Settlement Date

We expect to issue the certificates on August 30, 2013.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

Fed Book-Entry	Physical
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as "exchangeable" on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

Class	Initial Interest Rate	Maximum Interest Rate	Minimum Interest Rate	Formula for Calculation of Interest Rate(1)
FD	0.592%	7.000%	0.40%	LIBOR + 40 basis points
SD	6.408%	6.600%	0.00%	6.60% − LIBOR

(1) We will establish LIBOR on the basis of the "BBA Method."

Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class	
PI	22.2222214753% of the PA Class
SD	100% of the FD Class

Distributions of Principal

For a description of the principal payment priorities, see "Description of the Certificates—Distributions of Principal" in this prospectus supplement.

Weighted Average Lives (years)*

Group 1 Classes	PSA Prepayment Assumption 0%	100%	135%	140%	195%	200%	225%	250%	500%	1000%
FD and SD	19.9	9.2	7.9	7.8	6.2	6.1	5.6	5.2	2.6	1.1
GA	28.8	19.5	16.4	15.8	6.7	6.0	4.2	1.8	0.4	0.1
GB	30.0	24.9	24.6	24.5	23.1	22.8	0.3	0.2	0.1	0.1
GC	27.4	14.1	8.1	2.9	2.9	2.9	2.9	2.5	0.7	0.2
GD	27.6	14.7	9.9	9.6	9.6	9.6	9.6	5.4	0.9	0.3
GZ	29.9	24.5	23.9	23.8	21.1	20.7	24.6	4.5	0.8	0.2
PA, PI, PD and PE	17.0	5.9	5.0	5.0	5.0	5.0	5.0	5.0	2.6	1.1
PM	26.9	17.6	17.6	17.6	17.6	17.6	17.6	17.6	9.8	4.1

Group 2 Classes	PSA Prepayment Assumption 0%	100%	200%	400%	600%
A	15.9	6.3	4.1	2.6	2.0
VA	5.9	5.9	5.7	4.2	3.3
AZ	27.7	20.1	14.6	9.0	6.3

Group 3 Classes	PSA Prepayment Assumption 0%	100%	175%	400%	600%
DK	10.8	6.5	5.0	2.9	2.2
DL	19.2	17.0	15.1	9.7	6.9

* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

ADDITIONAL RISK FACTOR

In the future we may be unable to establish LIBOR on the basis of the BBA Method. On September 28, 2012, Britain's Financial Services Authority recommended that the BBA be removed from its rate-setting responsibility and proposed additional reforms in connection with the determination of LIBOR. If in the future the BBA is no longer calculating the interest settlement rate for one-month U.S. dollar deposits, or if for any other reason we are unable to establish LIBOR on the basis of the BBA Method on any index determination date, we will establish LIBOR based on the LIBO Method as described under "Description of the Certificates—Distributions on Certificates—*Interest Distributions—Indices for Floating Rate Classes and Inverse Floating Rate Classes*" in the REMIC Prospectus. We can provide no assurance as to which entity or entities will assume responsibility for setting the applicable rates in the future. In addition, we can provide no assurance that LIBOR for any distribution date accurately represents the offered rate applicable to loans in U.S. dollars for a one-month period between leading European banks or that LIBOR's prominence as a benchmark interest rate will be preserved. Finally, if we determine that the above methods for establishing LIBOR are no longer viable, we may in our discretion designate an alternative method or, if appropriate, an alternative index for the determination of monthly interest rates on the floating rate and inverse floating rate classes. We will designate any such alternative taking into account general comparability and other factors; however, in such case, we can provide no assurance that such alternative will yield the same or similar economic results over the lives of the related classes.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the "Trust") pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of August 1, 2013 (the "Issue Date"). We will issue the Guaranteed REMIC Pass-Through Certificates (the "REMIC Certificates") pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the "RCR Certificates" and, together with the REMIC Certificates, the "Certificates") pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the "Trust Agreement"). We will execute the Trust Agreement in our corporate capacity and as trustee (the "Trustee"). In general, the term "Classes" includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include three groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the "Group 1 MBS," "Group 2 MBS" and "Group 3 MBS," and together, the "MBS").

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family ("single-family"), fixed-rate residential mortgage loans (the "Mortgage Loans") having the characteristics described in this prospectus supplement.

The Trust will include the "Lower Tier REMIC" and "Upper Tier REMIC" as "real estate mortgage investment conduits" (each, a "REMIC") under the Internal Revenue Code of 1986, as amended (the "Code").

The following chart contains information about the assets, the "regular interests" and the "residual interests" of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the "Regular Classes" or "Regular Certificates," and the R and RL Classes are collectively referred to as the "Residual Classes" or "Residual Certificates."

REMIC Designation	Assets	Regular Interests	Residual Interest
Lower Tier REMIC	MBS	Interests in the Lower Tier REMIC other than the RL Class (the "Lower Tier Regular Interests")	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates and the MBS, see the applicable discussions appearing under the heading "Fannie Mae Guaranty" in the REMIC Prospectus and the MBS Prospectus. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are "Holders" or "Certificateholders."

We will issue the Residual Certificates in fully registered, certificated form. The "Holder" or "Certificateholder" of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also "—Characteristics of the Residual Classes" below.

Authorized Denominations. We will issue the Certificates in the following denominations:

Classes	Denominations
Interest Only and Inverse Floating Rate Classes	$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	$1,000 minimum plus whole dollar increments

The MBS

The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years in the case of the Group 1 MBS and Group 2 MBS; and up to 20 years in the case of the Group 3 MBS.

In addition, the Mortgage Loans backing the Group 2 MBS and Group 3 MBS have been refinanced under Fannie Mae Refi Plus and are designated as "high loan-to-value ratio" loans, with loan-to-value ratios ranging from greater than 105% up to 125% at the time of refinance. These loans are targeted at borrowers who have demonstrated an acceptable payment history on their mortgage loans but may have been unable to refinance due to a decline in home prices or the unavailability of mortgage insurance. Fannie Mae Refi Plus refinancing is available only if the new mortgage loan either reduces the monthly principal and interest payment for the borrower or provides a more stable loan product (such as movement from an adjustable-rate loan to a fixed rate loan). For more information on the Home Affordable Refinance Program, see "The Mortgage Loans—High Loan-to-Value Mortgage Loans" in the MBS Prospectus dated March 1, 2013 and on our Web site at www.fanniemae.com. See also "Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*Mortgage loans with loan-to-value ratios greater than 80% may have different prepayment and default characteristics than conforming mortgage loans generally*" in the MBS Prospectus dated March 1, 2013.

For additional information, see "Summary—Group 1, Group 2 and Group 3—Characteristics of the MBS" in this prospectus supplement and "The Mortgage Loan Pools" and "Yield, Maturity and Prepayment Considerations" in the MBS Prospectus.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see "—*Accrual Classes*" below.

The Floating Rate and Inverse Floating Rate Classes will bear interest at interest rates based on LIBOR. We currently establish LIBOR on the basis of the "BBA Method." See "Additional Risk Factors—*In the future we may be unable to establish LIBOR on the basis of the BBA Method*" in this prospectus supplement.

Delay Classes and No-Delay Classes. The "Delay" Classes and "No-Delay" Classes are set forth in the following table:

Delay Classes	No-Delay Classes
Fixed Rate Classes	Floating Rate and Inverse Floating Rate Classes

See "Description of the Certificates—Distributions on Certificates—*Interest Distributions*" in the REMIC Prospectus.

Accrual Classes. The GZ and AZ Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under "—*Distributions of Principal*" below.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Classes of REMIC Certificates as described below. Following any exchange of REMIC Certificates for RCR Certificates, we will apply principal payments from the exchanged REMIC Certificates to the corresponding RCR Certificates on a pro rata basis.

- *Group 1*

The GZ Accrual Amount to GA until retired, and thereafter to GZ. } **Accretion Directed Class and Accrual Class**

The Group 1 Cash Flow Distribution Amount as follows:

— 28.5714285714% to FD until retired, and } **Pass-Through Class**

— 71.4285714286% as follows:

first, to Aggregate Group I to its Planned Balance; | PAC Groups

second, to Aggregate Group II to its Planned Balance;

third, to Aggregate Group III to its Targeted Balance; | TAC Group

fourth, to GB until retired; | Support Class

fifth, to Aggregate Group III to zero; | TAC Group

sixth, to Aggregate Group II to zero; and | PAC Groups

seventh, to Aggregate Group I to zero.

The "GZ Accrual Amount" is any interest then accrued and added to the principal balance of the GZ Class.

The "Group 1 Cash Flow Distribution Amount" is the principal then paid on the Group 1 MBS.

"Aggregate Group I" consists of the PA and PM Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I to PA and PM, in that order, until retired.

Aggregate Group I has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group I.

"Aggregate Group II" consists of the GC and GD Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II to GC and GD, in that order, until retired.

Aggregate Group II has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group II.

"Aggregate Group III" consists of the GA and GZ Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group III to GA and GZ, in that order, until retired.

Aggregate Group III has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group III.

- *Group 2*

The AZ Accrual Amount to VA until retired, and thereafter to AZ. | Accretion Directed Class and Accrual Class

The Group 2 Cash Flow Distribution Amount to A, VA, and AZ, in that order, until retired. | Sequential Pay Classes

The "AZ Accrual Amount" is any interest then accrued and added to the principal balance of the AZ Class.

The "Group 2 Cash Flow Distribution Amount" is the principal then paid on the Group 2 MBS.

- *Group 3*

The Group 3 Principal Distribution Amount to DK and DL, in that order, until retired. | Sequential Pay Classes

The "Group 3 Principal Distribution Amount" is the principal then paid on the Group 3 MBS.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the "Pricing Assumptions"):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under "Summary—Group 1, Group 2 and Group 3—Assumed Characteristics of the Underlying Mortgage Loans" in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is August 30, 2013; and
- each Distribution Date occurs on the 25th day of a month.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from the assumed characteristics shown in the Summary, and may differ significantly. See "Risk Factors—Risks Relating to Yield and Prepayment—*Yield—Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*" in the REMIC Prospectus.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see "Yield, Maturity and Prepayment Considerations—Prepayment Models" in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Principal Balance Schedules. The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable "Structuring Ranges" or at the applicable "Structuring Speed" specified in the chart below. The "Effective Range" for Aggregate Group I or Aggregate Group II is the range of prepayment rates (measured by *constant* PSA rates) that would reduce that Aggregate Group to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the applicable Aggregate Groups. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the related Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the applicable Aggregate Groups, we expect that the effective ranges for those Classes would not be narrower than those shown below for the related Aggregate Groups.

Groups	Structuring Ranges and Speed	Initial Effective Ranges
Aggregate Group I Planned Balances	Between 135% and 250% PSA	Between 135% and 250% PSA
Aggregate Group II Planned Balances	Between 140% and 225% PSA	Between 140% and 225% PSA
Aggregate Group III Targeted Balances	200% PSA	N/A

The Aggregate Groups listed above consist of the following Classes:

Aggregate Group I	PA and PM
Aggregate Group II	GC and GD
Aggregate Group III	GA and GZ

See "—Decrement Tables" below for the percentages of original principal balances of the individual Classes included in the Aggregate Groups that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the applicable Structuring Ranges, based on the Pricing Assumptions.

We cannot assure you that the balance of any Aggregate Group will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of any Aggregate Group will begin or end on the Distribution Dates specified in the Principal Balance Schedules.

If you are considering the purchase of a PAC or TAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce an Aggregate Group to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.

- Even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Range or Effective Range, principal distributions may be insufficient to reduce the applicable Aggregate Groups to their scheduled balances each month if prepayments do not occur at a *constant* PSA rate.

- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the applicable Aggregate Groups might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.

- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.

- The principal payment stability of each Aggregate Group having scheduled balances will be supported by one or more other Classes. When the related supporting Class or Classes are retired, the Aggregate Group receiving the benefit of that support, if still outstanding, may no longer have an Effective Range, and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and

- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or

- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Fixed Rate Interest Only Class. **The yield to investors in the Fixed Rate Interest Only Class will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rate:**

Class	% PSA
PI	294%

If the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the PI Class would lose money on their initial investments.

The information shown in the following yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the Fixed Rate Interest Only Class (expressed as a percentage of the original principal balance) is as follows:

Class	Price*
PI	19.5625%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table below.

Sensitivity of the PI Class to Prepayments

	PSA Prepayment Assumption									
	50%	100%	135%	140%	195%	200%	225%	250%	500%	1000%
Pre-Tax Yields to Maturity	13.8%	7.5%	3.3%	3.3%	3.3%	3.3%	3.3%	3.3%	(22.0)%	(94.1)%

The Inverse Floating Rate Class. **The yield on the Inverse Floating Rate Class will be sensitive to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the table below, it is possible that investors in the Inverse Floating Rate Class would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield table has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rate for the Inverse Floating Rate Class for the initial Interest Accrual Period is the rate listed in the table under "Summary—Interest Rates" in this prospectus supplement and for each following Interest Accrual Period will be based on the specified levels of the Index, and
- the aggregate purchase price of that Class (expressed as a percentage of original principal balance) is as follows:

Class	Price*
SD	20.53125%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table below.

In the following yield table, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the SD Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption									
LIBOR	50%	100%	135%	140%	195%	200%	225%	250%	500%	1000%
0.100%	27.4%	23.9%	21.5%	21.1%	17.2%	16.8%	15.0%	13.2%	(6.1)%	(52.5)%
0.192%	26.9%	23.5%	21.0%	20.6%	16.7%	16.4%	14.5%	12.7%	(6.5)%	(52.9)%
2.192%	16.0%	12.7%	10.3%	10.0%	6.2%	5.9%	4.2%	2.4%	(16.0)%	(60.4)%
4.192%	4.5%	1.3%	(0.9)%	(1.2)%	(4.8)%	(5.1)%	(6.8)%	(8.5)%	(26.0)%	(68.7)%
6.192%	(13.0)%	(15.9)%	(17.9)%	(18.2)%	(21.5)%	(21.8)%	(23.3)%	(24.8)%	(41.0)%	(83.3)%
6.600%	*	*	*	*	*	*	*	*	*	*

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions, and
- the priority sequences of distributions of principal of the Classes.

See "—Distributions of Principal" above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

Mortgage Loans Backing Trust Assets Specified Below	Original and Remaining Terms to Maturity	Interest Rates
Group 1 MBS	360 months	7.00%
Group 2 MBS	360 months	6.50%
Group 3 MBS	240 months	6.00%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

FD and SD† Classes

Date	PSA Prepayment Assumption									
	0%	100%	135%	140%	195%	200%	225%	250%	500%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100
August 2014	99	92	90	90	86	86	85	83	69	39
August 2015	98	85	81	80	75	74	72	69	47	15
August 2016	97	78	73	72	64	64	61	57	32	6
August 2017	95	71	65	64	55	55	51	48	22	2
August 2018	94	65	58	57	48	47	43	39	15	1
August 2019	93	59	52	51	41	40	36	32	10	*
August 2020	91	54	46	45	35	34	30	27	7	*
August 2021	89	49	41	40	30	29	25	22	5	*
August 2022	88	44	36	35	25	24	21	18	3	*
August 2023	86	40	32	31	21	21	17	15	2	*
August 2024	84	36	28	27	18	17	14	12	1	*
August 2025	82	32	24	23	15	15	12	10	1	*
August 2026	79	28	21	20	13	12	10	8	1	*
August 2027	77	25	18	17	10	10	8	6	*	*
August 2028	74	22	16	15	9	8	6	5	*	*
August 2029	71	19	13	13	7	7	5	4	*	*
August 2030	68	16	11	11	6	5	4	3	*	*
August 2031	65	14	9	9	4	4	3	2	*	*
August 2032	61	11	7	7	3	3	2	2	*	*
August 2033	57	9	6	6	3	2	2	1	*	0
August 2034	53	7	5	4	2	2	1	1	*	0
August 2035	49	5	3	3	1	1	1	1	*	0
August 2036	44	4	2	2	1	1	1	*	*	0
August 2037	39	2	1	1	*	*	*	*	*	0
August 2038	34	*	*	*	*	*	*	*	*	0
August 2039	28	0	0	0	0	0	0	0	0	0
August 2040	22	0	0	0	0	0	0	0	0	0
August 2041	15	0	0	0	0	0	0	0	0	0
August 2042	8	0	0	0	0	0	0	0	0	0
August 2043	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.9	9.2	7.9	7.8	6.2	6.1	5.6	5.2	2.6	1.1

GA Class

Date	PSA Prepayment Assumption									
	0%	100%	135%	140%	195%	200%	225%	250%	500%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100
August 2014	100	100	100	100	80	78	75	66	0	0
August 2015	100	100	100	100	65	62	53	38	0	0
August 2016	100	100	100	100	54	50	36	17	0	0
August 2017	100	100	100	100	46	42	25	4	0	0
August 2018	100	100	100	100	41	36	19	0	0	0
August 2019	100	100	100	100	38	33	15	0	0	0
August 2020	100	100	100	100	37	32	15	0	0	0
August 2021	100	100	100	98	36	31	15	0	0	0
August 2022	100	100	100	95	35	30	15	0	0	0
August 2023	100	100	97	91	33	28	15	0	0	0
August 2024	100	100	92	86	31	27	15	0	0	0
August 2025	100	100	85	79	28	24	13	0	0	0
August 2026	100	100	77	71	24	20	12	0	0	0
August 2027	100	100	68	63	20	17	10	0	0	0
August 2028	100	99	60	55	16	14	9	0	0	0
August 2029	100	87	52	48	13	11	7	0	0	0
August 2030	100	76	44	40	10	8	6	0	0	0
August 2031	100	65	36	33	7	5	5	0	0	0
August 2032	100	53	29	26	4	3	4	0	0	0
August 2033	100	43	22	20	2	1	3	0	0	0
August 2034	100	32	16	14	0	0	2	0	0	0
August 2035	100	22	10	8	0	0	1	0	0	0
August 2036	100	13	4	3	0	0	1	0	0	0
August 2037	100	4	0	0	0	0	0	0	0	0
August 2038	100	0	0	0	0	0	0	0	0	0
August 2039	100	0	0	0	0	0	0	0	0	0
August 2040	100	0	0	0	0	0	0	0	0	0
August 2041	84	0	0	0	0	0	0	0	0	0
August 2042	40	0	0	0	0	0	0	0	0	0
August 2043	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.8	19.5	16.4	15.8	6.7	6.0	4.2	1.8	0.4	0.1

GB Class

Date	PSA Prepayment Assumption									
	0%	100%	135%	140%	195%	200%	225%	250%	500%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100
August 2014	100	100	100	100	100	100	0	0	0	0
August 2015	100	100	100	100	100	100	0	0	0	0
August 2016	100	100	100	100	100	100	0	0	0	0
August 2017	100	100	100	100	100	100	0	0	0	0
August 2018	100	100	100	100	100	100	0	0	0	0
August 2019	100	100	100	100	100	100	0	0	0	0
August 2020	100	100	100	100	100	100	0	0	0	0
August 2021	100	100	100	100	100	100	0	0	0	0
August 2022	100	100	100	100	100	100	0	0	0	0
August 2023	100	100	100	100	100	100	0	0	0	0
August 2024	100	100	100	100	100	100	0	0	0	0
August 2025	100	100	100	100	100	100	0	0	0	0
August 2026	100	100	100	100	100	100	0	0	0	0
August 2027	100	100	100	100	100	100	0	0	0	0
August 2028	100	100	100	100	100	100	0	0	0	0
August 2029	100	100	100	100	100	100	0	0	0	0
August 2030	100	100	100	100	100	100	0	0	0	0
August 2031	100	100	100	100	100	100	0	0	0	0
August 2032	100	100	100	100	100	100	0	0	0	0
August 2033	100	100	100	100	100	100	0	0	0	0
August 2034	100	100	100	100	100	94	0	0	0	0
August 2035	100	100	100	100	77	67	0	0	0	0
August 2036	100	100	100	100	50	43	0	0	0	0
August 2037	100	100	94	86	26	22	0	0	0	0
August 2038	100	34	18	16	5	4	0	0	0	0
August 2039	100	0	0	0	0	0	0	0	0	0
August 2040	100	0	0	0	0	0	0	0	0	0
August 2041	100	0	0	0	0	0	0	0	0	0
August 2042	100	0	0	0	0	0	0	0	0	0
August 2043	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	30.0	24.9	24.6	24.5	23.1	22.8	0.3	0.2	0.1	0.1

GC Class

Date	PSA Prepayment Assumption									
	0%	100%	135%	140%	195%	200%	225%	250%	500%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100
August 2014	100	100	100	75	75	75	75	75	0	0
August 2015	100	100	100	55	55	55	55	55	0	0
August 2016	100	100	100	40	40	40	40	40	0	0
August 2017	100	100	100	28	28	28	28	28	0	0
August 2018	100	100	100	20	20	20	20	0	0	0
August 2019	100	100	100	14	14	14	14	0	0	0
August 2020	100	100	96	8	8	8	8	0	0	0
August 2021	100	100	61	0	0	0	0	0	0	0
August 2022	100	100	0	0	0	0	0	0	0	0
August 2023	100	100	0	0	0	0	0	0	0	0
August 2024	100	100	0	0	0	0	0	0	0	0
August 2025	100	100	0	0	0	0	0	0	0	0
August 2026	100	100	0	0	0	0	0	0	0	0
August 2027	100	59	0	0	0	0	0	0	0	0
August 2028	100	0	0	0	0	0	0	0	0	0
August 2029	100	0	0	0	0	0	0	0	0	0
August 2030	100	0	0	0	0	0	0	0	0	0
August 2031	100	0	0	0	0	0	0	0	0	0
August 2032	100	0	0	0	0	0	0	0	0	0
August 2033	100	0	0	0	0	0	0	0	0	0
August 2034	100	0	0	0	0	0	0	0	0	0
August 2035	100	0	0	0	0	0	0	0	0	0
August 2036	100	0	0	0	0	0	0	0	0	0
August 2037	100	0	0	0	0	0	0	0	0	0
August 2038	100	0	0	0	0	0	0	0	0	0
August 2039	100	0	0	0	0	0	0	0	0	0
August 2040	100	0	0	0	0	0	0	0	0	0
August 2041	0	0	0	0	0	0	0	0	0	0
August 2042	0	0	0	0	0	0	0	0	0	0
August 2043	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.4	14.1	8.1	2.9	2.9	2.9	2.9	2.5	0.7	0.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

GD Class

Date	PSA Prepayment Assumption									
	0%	100%	135%	140%	195%	200%	225%	250%	500%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100
August 2014	100	100	100	100	100	100	100	100	0	0
August 2015	100	100	100	100	100	100	100	100	0	0
August 2016	100	100	100	100	100	100	100	100	0	0
August 2017	100	100	100	100	100	100	100	100	0	0
August 2018	100	100	100	100	100	100	100	71	0	0
August 2019	100	100	100	100	100	100	100	8	0	0
August 2020	100	100	100	100	100	100	100	*	0	0
August 2021	100	100	100	90	90	90	90	*	0	0
August 2022	100	100	97	66	66	66	66	*	0	0
August 2023	100	100	38	38	38	38	38	*	0	0
August 2024	100	100	9	9	9	9	9	*	0	0
August 2025	100	100	0	0	0	0	0	*	0	0
August 2026	100	100	0	0	0	0	0	*	0	0
August 2027	100	100	0	0	0	0	0	*	0	0
August 2028	100	0	0	0	0	0	0	*	0	0
August 2029	100	0	0	0	0	0	0	*	0	0
August 2030	100	0	0	0	0	0	0	*	0	0
August 2031	100	0	0	0	0	0	0	*	0	0
August 2032	100	0	0	0	0	0	0	*	0	0
August 2033	100	0	0	0	0	0	0	*	0	0
August 2034	100	0	0	0	0	0	0	*	0	0
August 2035	100	0	0	0	0	0	0	*	0	0
August 2036	100	0	0	0	0	0	0	*	0	0
August 2037	100	0	0	0	0	0	0	*	0	0
August 2038	100	0	0	0	0	0	0	*	0	0
August 2039	100	0	0	0	0	0	0	0	0	0
August 2040	100	0	0	0	0	0	0	0	0	0
August 2041	0	0	0	0	0	0	0	0	0	0
August 2042	0	0	0	0	0	0	0	0	0	0
August 2043	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.6	14.7	9.9	9.6	9.6	9.6	9.6	5.4	0.9	0.3

GZ Class

Date	PSA Prepayment Assumption									
	0%	100%	135%	140%	195%	200%	225%	250%	500%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100
August 2014	104	104	104	104	104	104	104	104	0	0
August 2015	107	107	107	107	107	107	107	107	0	0
August 2016	111	111	111	111	111	111	111	111	0	0
August 2017	115	115	115	115	115	115	115	115	0	0
August 2018	119	119	119	119	119	119	119	0	0	0
August 2019	123	123	123	123	123	123	123	0	0	0
August 2020	128	128	128	128	128	128	128	0	0	0
August 2021	132	132	132	132	132	132	132	0	0	0
August 2022	137	137	137	137	137	137	137	0	0	0
August 2023	142	142	142	142	142	142	142	0	0	0
August 2024	147	147	147	147	147	147	147	0	0	0
August 2025	152	152	152	152	152	152	152	0	0	0
August 2026	158	158	158	158	158	158	158	0	0	0
August 2027	163	163	163	163	163	163	163	0	0	0
August 2028	169	169	169	169	169	169	169	0	0	0
August 2029	175	175	175	175	175	175	175	0	0	0
August 2030	181	181	181	181	181	181	181	0	0	0
August 2031	188	188	188	188	188	188	188	0	0	0
August 2032	194	194	194	194	194	194	194	0	0	0
August 2033	201	201	201	201	201	201	201	0	0	0
August 2034	208	208	208	208	188	0	208	0	0	0
August 2035	216	216	216	216	0	0	216	0	0	0
August 2036	223	223	223	223	0	0	223	0	0	0
August 2037	231	231	0	0	0	0	215	0	0	0
August 2038	240	0	0	0	0	0	41	0	0	0
August 2039	248	0	0	0	0	0	0	0	0	0
August 2040	257	0	0	0	0	0	0	0	0	0
August 2041	266	0	0	0	0	0	0	0	0	0
August 2042	276	0	0	0	0	0	0	0	0	0
August 2043	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.9	24.5	23.9	23.8	21.1	20.7	24.6	4.5	0.8	0.2

PA, PI†, PD and PE Classes

Date	PSA Prepayment Assumption									
	0%	100%	135%	140%	195%	200%	225%	250%	500%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100
August 2014	99	89	87	87	87	87	87	87	84	44
August 2015	97	79	74	74	74	74	74	74	55	12
August 2016	96	70	63	63	63	63	63	63	35	0
August 2017	94	61	53	53	53	53	53	53	21	0
August 2018	92	53	44	44	44	44	44	44	12	0
August 2019	90	45	35	35	35	35	35	35	5	0
August 2020	88	38	28	28	28	28	28	28	1	0
August 2021	86	31	21	21	21	21	21	21	0	0
August 2022	83	25	16	16	16	16	16	16	0	0
August 2023	81	19	11	11	11	11	11	11	0	0
August 2024	78	14	8	8	8	8	8	8	0	0
August 2025	75	9	5	5	5	5	5	5	0	0
August 2026	72	4	2	2	2	2	2	2	0	0
August 2027	69	0	0	0	0	0	0	0	0	0
August 2028	65	0	0	0	0	0	0	0	0	0
August 2029	61	0	0	0	0	0	0	0	0	0
August 2030	57	0	0	0	0	0	0	0	0	0
August 2031	53	0	0	0	0	0	0	0	0	0
August 2032	48	0	0	0	0	0	0	0	0	0
August 2033	43	0	0	0	0	0	0	0	0	0
August 2034	37	0	0	0	0	0	0	0	0	0
August 2035	31	0	0	0	0	0	0	0	0	0
August 2036	25	0	0	0	0	0	0	0	0	0
August 2037	18	0	0	0	0	0	0	0	0	0
August 2038	11	0	0	0	0	0	0	0	0	0
August 2039	3	0	0	0	0	0	0	0	0	0
August 2040	0	0	0	0	0	0	0	0	0	0
August 2041	0	0	0	0	0	0	0	0	0	0
August 2042	0	0	0	0	0	0	0	0	0	0
August 2043	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.0	5.9	5.0	5.0	5.0	5.0	5.0	5.0	2.6	1.1

PM Class

Date	PSA Prepayment Assumption									
	0%	100%	135%	140%	195%	200%	225%	250%	500%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100
August 2014	100	100	100	100	100	100	100	100	100	100
August 2015	100	100	100	100	100	100	100	100	100	100
August 2016	100	100	100	100	100	100	100	100	100	97
August 2017	100	100	100	100	100	100	100	100	100	38
August 2018	100	100	100	100	100	100	100	100	100	15
August 2019	100	100	100	100	100	100	100	100	100	6
August 2020	100	100	100	100	100	100	100	100	100	2
August 2021	100	100	100	100	100	100	100	100	75	1
August 2022	100	100	100	100	100	100	100	100	51	*
August 2023	100	100	100	100	100	100	100	100	34	*
August 2024	100	100	100	100	100	100	100	100	23	*
August 2025	100	100	100	100	100	100	100	100	15	*
August 2026	100	100	100	100	100	100	100	100	10	*
August 2027	100	100	100	100	100	100	100	100	7	*
August 2028	100	79	79	79	79	79	79	79	4	*
August 2029	100	62	62	62	62	62	62	62	3	*
August 2030	100	48	48	48	48	48	48	48	2	*
August 2031	100	37	37	37	37	37	37	37	1	*
August 2032	100	28	28	28	28	28	28	28	1	*
August 2033	100	20	20	20	20	20	20	20	*	*
August 2034	100	14	14	14	14	14	14	14	*	*
August 2035	100	9	9	9	9	9	9	9	*	0
August 2036	100	6	6	6	6	6	6	6	*	0
August 2037	100	3	3	3	3	3	3	3	*	0
August 2038	100	*	*	*	*	*	*	*	*	0
August 2039	100	0	0	0	0	0	0	0	0	0
August 2040	34	0	0	0	0	0	0	0	0	0
August 2041	0	0	0	0	0	0	0	0	0	0
August 2042	0	0	0	0	0	0	0	0	0	0
August 2043	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.9	17.6	17.6	17.6	17.6	17.6	17.6	17.6	9.8	4.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	A Class PSA Prepayment Assumption					VA Class PSA Prepayment Assumption					AZ Class PSA Prepayment Assumption				
	0%	100%	200%	400%	600%	0%	100%	200%	400%	600%	0%	100%	200%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2014	98	95	93	88	83	93	93	93	93	93	104	104	104	104	104
August 2015	97	87	79	64	49	85	85	85	85	85	108	108	108	108	108
August 2016	95	77	62	36	14	77	77	77	77	77	113	113	113	113	113
August 2017	93	67	47	15	0	69	69	69	69	18	117	117	117	117	117
August 2018	91	58	34	0	0	60	60	60	56	0	122	122	122	122	80
August 2019	88	49	23	0	0	51	51	51	0	0	127	127	127	113	50
August 2020	86	41	13	0	0	41	41	41	0	0	132	132	132	84	31
August 2021	83	34	5	0	0	32	32	32	0	0	138	138	138	62	19
August 2022	81	27	0	0	0	21	21	4	0	0	143	143	143	46	12
August 2023	78	20	0	0	0	11	11	0	0	0	149	149	124	34	7
August 2024	75	14	0	0	0	0	0	0	0	0	155	155	106	25	5
August 2025	71	9	0	0	0	0	0	0	0	0	155	155	90	18	3
August 2026	68	3	0	0	0	0	0	0	0	0	155	155	76	13	2
August 2027	64	0	0	0	0	0	0	0	0	0	155	150	64	10	1
August 2028	60	0	0	0	0	0	0	0	0	0	155	134	54	7	1
August 2029	56	0	0	0	0	0	0	0	0	0	155	120	45	5	*
August 2030	51	0	0	0	0	0	0	0	0	0	155	106	37	4	*
August 2031	46	0	0	0	0	0	0	0	0	0	155	94	31	3	*
August 2032	41	0	0	0	0	0	0	0	0	0	155	82	25	2	*
August 2033	35	0	0	0	0	0	0	0	0	0	155	71	20	1	*
August 2034	29	0	0	0	0	0	0	0	0	0	155	61	16	1	*
August 2035	23	0	0	0	0	0	0	0	0	0	155	51	13	1	*
August 2036	16	0	0	0	0	0	0	0	0	0	155	43	10	*	*
August 2037	9	0	0	0	0	0	0	0	0	0	155	35	8	*	*
August 2038	1	0	0	0	0	0	0	0	0	0	155	27	6	*	*
August 2039	0	0	0	0	0	0	0	0	0	0	131	20	4	*	*
August 2040	0	0	0	0	0	0	0	0	0	0	101	13	2	*	*
August 2041	0	0	0	0	0	0	0	0	0	0	70	7	1	*	*
August 2042	0	0	0	0	0	0	0	0	0	0	36	2	*	*	*
August 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	15.9	6.3	4.1	2.6	2.0	5.9	5.9	5.7	4.2	3.3	27.7	20.1	14.6	9.0	6.3

Date	DK Class PSA Prepayment Assumption					DL Class PSA Prepayment Assumption				
	0%	100%	175%	400%	600%	0%	100%	175%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100
August 2014	97	94	92	87	82	100	100	100	100	100
August 2015	94	85	80	65	52	100	100	100	100	100
August 2016	90	75	66	43	26	100	100	100	100	100
August 2017	86	66	54	27	9	100	100	100	100	100
August 2018	82	57	44	15	0	100	100	100	100	96
August 2019	78	49	35	6	0	100	100	100	100	58
August 2020	74	42	27	0	0	100	100	100	98	35
August 2021	69	35	20	0	0	100	100	100	70	21
August 2022	64	29	14	0	0	100	100	100	49	13
August 2023	59	23	9	0	0	100	100	100	35	7
August 2024	53	17	4	0	0	100	100	100	24	4
August 2025	47	12	0	0	0	100	100	100	16	3
August 2026	41	7	0	0	0	100	100	79	11	1
August 2027	34	3	0	0	0	100	100	61	7	1
August 2028	27	0	0	0	0	100	92	46	5	*
August 2029	19	0	0	0	0	100	69	33	3	*
August 2030	11	0	0	0	0	100	48	22	2	*
August 2031	2	0	0	0	0	100	29	13	1	*
August 2032	0	0	0	0	0	58	11	5	*	*
August 2033	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	10.8	6.5	5.0	2.9	2.2	19.2	17.0	15.1	9.7	6.9

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See "Description of the Certificates—Special Characteristics of the Residual Certificates" and "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Treasury Department regulations (the "Regulations") provide that a transfer of a "noneconomic residual interest" will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had "improper knowledge" at the time of the transfer. See "Description of the Certificates—Special Characteristics of the Residual Certificates" in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption "Material Federal Income Tax Consequences" in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled "Material Federal Income Tax Consequences" and "ERISA Considerations") and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under "Description of the Certificates—General—*Structure*." The Regular Classes will be designated as "regular interests" and the Residual Classes will be designated as the "residual interests" in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as "regular or residual interests in a REMIC" for domestic building and loan associations, as "real estate assets" for real estate investment trusts, and, except for the Residual Classes, as "qualified mortgages" for other REMICs. See "Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes" in the REMIC Prospectus.

Notwithstanding the foregoing, the Mortgage Loans backing the Group 2 and Group 3 MBS have loan-to-value ratios at origination ranging from greater than 105% up to 125%. See "Description of the Certificates—The MBS" in this prospectus supplement. A portion of the Group 2 Classes and Group 3 Classes may not be treated as "real estate assets" within the meaning of section 856(c)(5)(B) of the Code. See "Material Federal Income Tax Consequences—Special Tax Attributes" in the MBS Prospectus dated March 1, 2013. Accordingly, special tax considerations may apply to a real estate investment trust that holds a REMIC Certificate of a Group 2 or Group 3 Class, and we may be obligated to provide additional information, pursuant to Regulations under section 6049 of the Code, on such Classes. See "Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes" in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Accrual Classes and the Notional Classes will be issued with original issue discount ("OID"), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*" in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

Group	Prepayment Assumption
1	195% PSA
2	200% PSA
3	175% PSA

See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or at any other rate. See "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement and "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the "residual interest" in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see "Material Federal Income Tax Consequences" in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. All of the RCR Certificates are Combination RCR Certificates. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to RBS Securities Inc. (the “Dealer”) in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. Sidley Austin LLP will provide legal representation for the Dealer.

Schedule 1

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
PA	$44,628,000	PD	$44,628,000	PAC	3.0%	FIX	3136AF6L3	September 2042
PI	4,958,666(3)							
Recombination 2								
PA	44,628,000	PE	44,628,000	PAC	3.5	FIX	3136AF6M1	September 2042
PI	9,917,333(3)							

(1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See "Description of the Certificates—General— *Authorized Denominations*" in this prospectus supplement.

(2) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

(3) Notional principal balance. This Class is an Interest Only Class. See page S-5 for a description of how its notional principal balance is calculated.

Principal Balance Schedules

Aggregate Group I Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$48,322,000.00	April 2018	$24,535,781.26	December 2022	$10,048,322.93
September 2013	47,801,732.59	May 2018	24,197,457.03	January 2023	9,878,857.84
October 2013	47,285,406.51	June 2018	23,861,753.56	February 2023	9,711,994.74
November 2013	46,772,993.27	July 2018	23,528,651.76	March 2023	9,547,695.57
December 2013	46,264,464.57	August 2018	23,198,132.65	April 2023	9,385,922.86
January 2014	45,759,792.30	September 2018	22,870,177.39	May 2023	9,226,639.65
February 2014	45,258,948.56	October 2018	22,544,767.27	June 2023	9,069,809.50
March 2014	44,761,905.65	November 2018	22,221,883.73	July 2023	8,915,396.49
April 2014	44,268,636.07	December 2018	21,901,508.32	August 2023	8,763,365.22
May 2014	43,779,112.50	January 2019	21,583,622.74	September 2023	8,613,680.78
June 2014	43,293,307.84	February 2019	21,268,208.80	October 2023	8,466,308.77
July 2014	42,811,195.14	March 2019	20,955,248.47	November 2023	8,321,215.28
August 2014	42,332,747.69	April 2019	20,644,723.82	December 2023	8,178,366.86
September 2014	41,857,938.95	May 2019	20,336,617.07	January 2024	8,037,730.57
October 2014	41,386,742.55	June 2019	20,030,910.54	February 2024	7,899,273.90
November 2014	40,919,132.33	July 2019	19,727,586.70	March 2024	7,762,964.85
December 2014	40,455,082.31	August 2019	19,426,628.13	April 2024	7,628,771.82
January 2015	39,994,566.70	September 2019	19,128,017.56	May 2024	7,496,663.72
February 2015	39,537,559.88	October 2019	18,831,737.80	June 2024	7,366,609.85
March 2015	39,084,036.42	November 2019	18,537,771.83	July 2024	7,238,579.99
April 2015	38,633,971.07	December 2019	18,246,102.71	August 2024	7,112,544.32
May 2015	38,187,338.77	January 2020	17,956,713.64	September 2024	6,988,473.46
June 2015	37,744,114.62	February 2020	17,669,587.95	October 2024	6,866,338.45
July 2015	37,304,273.91	March 2020	17,384,709.08	November 2024	6,746,110.74
August 2015	36,867,792.09	April 2020	17,104,014.50	December 2024	6,627,762.18
September 2015	36,434,644.81	May 2020	16,827,536.05	January 2025	6,511,265.04
October 2015	36,004,807.87	June 2020	16,555,212.88	February 2025	6,396,591.98
November 2015	35,578,257.26	July 2020	16,286,985.00	March 2025	6,283,716.03
December 2015	35,154,969.11	August 2020	16,022,793.24	April 2025	6,172,610.63
January 2016	34,734,919.77	September 2020	15,762,579.30	May 2025	6,063,249.60
February 2016	34,318,085.71	October 2020	15,506,285.68	June 2025	5,955,607.11
March 2016	33,904,443.59	November 2020	15,253,855.69	July 2025	5,849,657.73
April 2016	33,493,970.23	December 2020	15,005,233.45	August 2025	5,745,376.38
May 2016	33,086,642.63	January 2021	14,760,363.86	September 2025	5,642,738.34
June 2016	32,682,437.94	February 2021	14,519,192.62	October 2025	5,541,719.23
July 2016	32,281,333.46	March 2021	14,281,666.15	November 2025	5,442,295.04
August 2016	31,883,306.68	April 2021	14,047,731.68	December 2025	5,344,442.10
September 2016	31,488,335.23	May 2021	13,817,337.15	January 2026	5,248,137.07
October 2016	31,096,396.90	June 2021	13,590,431.24	February 2026	5,153,356.96
November 2016	30,707,469.65	July 2021	13,366,963.37	March 2026	5,060,079.09
December 2016	30,321,531.59	August 2021	13,146,883.66	April 2026	4,968,281.11
January 2017	29,938,560.98	September 2021	12,930,142.95	May 2026	4,877,941.01
February 2017	29,558,536.25	October 2021	12,716,692.75	June 2026	4,789,037.08
March 2017	29,181,435.97	November 2021	12,506,485.28	July 2026	4,701,547.92
April 2017	28,807,238.86	December 2021	12,299,473.43	August 2026	4,615,452.44
May 2017	28,435,923.81	January 2022	12,095,610.75	September 2026	4,530,729.85
June 2017	28,067,469.83	February 2022	11,894,851.45	October 2026	4,447,359.68
July 2017	27,701,856.12	March 2022	11,697,150.39	November 2026	4,365,321.71
August 2017	27,339,061.99	April 2022	11,502,463.07	December 2026	4,284,596.07
September 2017	26,979,066.92	May 2022	11,310,745.62	January 2027	4,205,163.12
October 2017	26,621,850.53	June 2022	11,121,954.79	February 2027	4,127,003.54
November 2017	26,267,392.58	July 2022	10,936,047.94	March 2027	4,050,098.26
December 2017	25,915,672.98	August 2022	10,752,983.03	April 2027	3,974,428.52
January 2018	25,566,671.79	September 2022	10,572,718.64	May 2027	3,899,975.80
February 2018	25,220,369.19	October 2022	10,395,213.91	June 2027	3,826,721.85
March 2018	24,876,745.52	November 2022	10,220,428.57	July 2027	3,754,648.70

Aggregate Group I (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
August 2027	$ 3,683,738.63	June 2031	$ 1,420,601.16	April 2035	$ 402,324.39
September 2027	3,613,974.16	July 2031	1,388,399.93	May 2035	388,431.52
October 2027	3,545,338.09	August 2031	1,356,754.86	June 2035	374,805.18
November 2027	3,477,813.46	September 2031	1,325,657.32	July 2035	361,441.05
December 2027	3,411,383.53	October 2031	1,295,098.80	August 2035	348,334.85
January 2028	3,346,031.84	November 2031	1,265,070.91	September 2035	335,482.37
February 2028	3,281,742.15	December 2031	1,235,565.38	October 2035	322,879.49
March 2028	3,218,498.44	January 2032	1,206,574.08	November 2035	310,522.11
April 2028	3,156,284.95	February 2032	1,178,088.99	December 2035	298,406.22
May 2028	3,095,086.12	March 2032	1,150,102.20	January 2036	286,527.87
June 2028	3,034,886.65	April 2032	1,122,605.94	February 2036	274,883.16
July 2028	2,975,671.43	May 2032	1,095,592.52	March 2036	263,468.25
August 2028	2,917,425.57	June 2032	1,069,054.39	April 2036	252,279.36
September 2028	2,860,134.43	July 2032	1,042,984.11	May 2036	241,312.78
October 2028	2,803,783.53	August 2032	1,017,374.35	June 2036	230,564.83
November 2028	2,748,358.65	September 2032	992,217.86	July 2036	220,031.91
December 2028	2,693,845.74	October 2032	967,507.54	August 2036	209,710.46
January 2029	2,640,230.97	November 2032	943,236.36	September 2036	199,596.97
February 2029	2,587,500.72	December 2032	919,397.43	October 2036	189,688.02
March 2029	2,535,641.54	January 2033	895,983.92	November 2036	179,980.19
April 2029	2,484,640.20	February 2033	872,989.13	December 2036	170,470.14
May 2029	2,434,483.66	March 2033	850,406.46	January 2037	161,154.59
June 2029	2,385,159.05	April 2033	828,229.39	February 2037	152,030.29
July 2029	2,336,653.71	May 2033	806,451.51	March 2037	143,094.05
August 2029	2,288,955.15	June 2033	785,066.50	April 2037	134,342.72
September 2029	2,242,051.07	July 2033	764,068.13	May 2037	125,773.21
October 2029	2,195,929.35	August 2033	743,450.29	June 2037	117,382.47
November 2029	2,150,578.03	September 2033	723,206.91	July 2037	109,167.50
December 2029	2,105,985.35	October 2033	703,332.07	August 2037	101,125.34
January 2030	2,062,139.70	November 2033	683,819.88	September 2037	93,253.08
February 2030	2,019,029.65	December 2033	664,664.58	October 2037	85,547.86
March 2030	1,976,643.93	January 2034	645,860.49	November 2037	78,006.85
April 2030	1,934,971.44	February 2034	627,401.98	December 2037	70,627.28
May 2030	1,894,001.25	March 2034	609,283.56	January 2038	63,406.41
June 2030	1,853,722.57	April 2034	591,499.77	February 2038	56,341.55
July 2030	1,814,124.78	May 2034	574,045.27	March 2038	49,430.04
August 2030	1,775,197.42	June 2034	556,914.77	April 2038	42,669.27
September 2030	1,736,930.17	July 2034	540,103.08	May 2038	36,056.68
October 2030	1,699,312.86	August 2034	523,605.08	June 2038	29,589.73
November 2030	1,662,335.49	September 2034	507,415.73	July 2038	23,265.93
December 2030	1,625,988.19	October 2034	491,530.06	August 2038	17,082.82
January 2031	1,590,261.23	November 2034	475,943.17	September 2038	11,038.00
February 2031	1,555,145.03	December 2034	460,650.26	October 2038	5,129.08
March 2031	1,520,630.16	January 2035	445,646.56	November 2038 and thereafter	0.00
April 2031	1,486,707.31	February 2035	430,927.41		
May 2031	1,453,367.32	March 2035	416,488.20		

Aggregate Group II Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$1,282,000.00	March 2014	$1,174,451.46	October 2014	$1,079,958.62
September 2013	1,265,795.18	April 2014	1,160,178.20	November 2014	1,067,463.88
October 2013	1,249,876.08	May 2014	1,146,168.13	December 2014	1,055,211.33
November 2013	1,234,239.38	June 2014	1,132,418.17	January 2015	1,043,198.08
December 2013	1,218,881.80	July 2014	1,118,925.25	February 2015	1,031,421.30
January 2014	1,203,800.09	August 2014	1,105,686.35	March 2015	1,019,878.14
February 2014	1,188,991.04	September 2014	1,092,698.46	April 2015	1,008,565.81

Aggregate Group II (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
May 2015	$ 997,481.54	August 2018	$ 716,453.09	November 2021	$ 486,603.98
June 2015	986,622.59	September 2018	712,511.40	December 2021	475,194.50
July 2015	975,986.25	October 2018	708,705.38	January 2022	463,616.53
August 2015	965,569.82	November 2018	705,033.21	February 2022	451,877.22
September 2015	955,370.66	December 2018	701,493.13	March 2022	439,983.54
October 2015	945,386.12	January 2019	698,083.36	April 2022	427,942.33
November 2015	935,613.59	February 2019	694,802.15	May 2022	415,760.24
December 2015	926,050.50	March 2019	691,647.79	June 2022	403,443.80
January 2016	916,694.29	April 2019	688,618.56	July 2022	390,999.37
February 2016	907,542.43	May 2019	685,712.76	August 2022	378,433.17
March 2016	898,592.42	June 2019	682,928.73	September 2022	365,751.27
April 2016	889,841.78	July 2019	680,264.81	October 2022	352,959.61
May 2016	881,288.05	August 2019	677,719.35	November 2022	340,063.99
June 2016	872,928.81	September 2019	675,290.75	December 2022	327,070.07
July 2016	864,761.65	October 2019	672,977.38	January 2023	313,983.36
August 2016	856,784.19	November 2019	670,777.66	February 2023	300,809.27
September 2016	848,994.07	December 2019	668,690.03	March 2023	287,553.06
October 2016	841,388.97	January 2020	666,712.92	April 2023	274,219.86
November 2016	833,966.58	February 2020	664,844.80	May 2023	260,814.71
December 2016	826,724.60	March 2020	663,084.15	June 2023	247,342.48
January 2017	819,660.79	April 2020	659,475.53	July 2023	233,807.96
February 2017	812,772.89	May 2020	653,969.29	August 2023	220,215.80
March 2017	806,058.70	June 2020	647,017.44	September 2023	206,570.56
April 2017	799,516.01	July 2020	639,737.19	October 2023	192,876.65
May 2017	793,142.67	August 2020	632,139.16	November 2023	179,138.41
June 2017	786,936.52	September 2020	624,233.75	December 2023	165,360.05
July 2017	780,895.43	October 2020	616,031.14	January 2024	151,545.67
August 2017	775,017.30	November 2020	607,541.28	February 2024	137,699.28
September 2017	769,300.04	December 2020	598,773.92	March 2024	123,824.77
October 2017	763,741.60	January 2021	589,738.61	April 2024	109,925.97
November 2017	758,339.93	February 2021	580,444.66	May 2024	96,006.56
December 2017	753,093.01	March 2021	570,901.23	June 2024	82,070.15
January 2018	747,998.84	April 2021	561,117.23	July 2024	68,120.26
February 2018	743,055.45	May 2021	551,101.40	August 2024	54,160.32
March 2018	738,260.87	June 2021	540,862.31	September 2024	40,193.64
April 2018	733,613.17	July 2021	530,408.29	October 2024	26,223.48
May 2018	729,110.43	August 2021	519,747.55	November 2024	12,252.99
June 2018	724,750.75	September 2021	508,888.06	December 2024 and thereafter	0.00
July 2018	720,532.26	October 2021	497,837.65		

Aggregate Group III Targeted Balances

Distribution Date	Targeted Balance	Distribution Date	Targeted Balance	Distribution Date	Targeted Balance
Initial Balance	$9,800,000.00	October 2014	$7,384,190.95	December 2015	$5,649,094.69
September 2013	9,601,651.73	November 2014	7,239,387.74	January 2016	5,547,565.50
October 2013	9,407,509.88	December 2014	7,097,994.22	February 2016	5,448,781.21
November 2013	9,217,512.71	January 2015	6,959,958.80	March 2016	5,352,698.84
December 2013	9,031,599.22	February 2015	6,825,230.54	April 2016	5,259,275.95
January 2014	8,849,709.18	March 2015	6,693,759.16	May 2016	5,168,470.67
February 2014	8,671,783.15	April 2015	6,565,495.01	June 2016	5,080,241.69
March 2014	8,497,762.43	May 2015	6,440,389.13	July 2016	4,994,548.18
April 2014	8,327,589.09	June 2015	6,318,393.14	August 2016	4,911,349.91
May 2014	8,161,205.91	July 2015	6,199,459.31	September 2016	4,830,607.15
June 2014	7,998,556.43	August 2015	6,083,540.52	October 2016	4,752,280.70
July 2014	7,839,584.87	September 2015	5,970,590.27	November 2016	4,676,331.86
August 2014	7,684,236.21	October 2015	5,860,562.65	December 2016	4,602,722.47
September 2014	7,532,456.12	November 2015	5,753,412.38	January 2017	4,531,414.84

Aggregate Group III (Continued)

Distribution Date	Targeted Balance	Distribution Date	Targeted Balance	Distribution Date	Targeted Balance
February 2017	$4,462,371.80	January 2022	$3,041,883.00	December 2026	$1,924,360.24
March 2017	4,395,556.66	February 2022	3,031,667.96	January 2027	1,896,986.63
April 2017	4,330,933.21	March 2022	3,021,242.75	February 2027	1,869,698.12
May 2017	4,268,465.75	April 2022	3,010,614.34	March 2027	1,842,497.90
June 2017	4,208,119.00	May 2022	2,999,789.54	April 2027	1,815,389.05
July 2017	4,149,858.21	June 2022	2,988,775.03	May 2027	1,788,374.55
August 2017	4,093,649.05	July 2022	2,977,577.37	June 2027	1,761,457.31
September 2017	4,039,457.66	August 2022	2,966,202.99	July 2027	1,734,640.12
October 2017	3,987,250.64	September 2022	2,954,658.17	August 2027	1,707,925.70
November 2017	3,936,995.01	October 2022	2,942,949.12	September 2027	1,681,316.68
December 2017	3,888,658.25	November 2022	2,931,081.86	October 2027	1,654,815.59
January 2018	3,842,208.28	December 2022	2,919,062.34	November 2027	1,628,424.91
February 2018	3,797,613.44	January 2023	2,906,896.37	December 2027	1,602,147.01
March 2018	3,754,842.49	February 2023	2,894,589.66	January 2028	1,575,984.17
April 2018	3,713,864.62	March 2023	2,882,147.76	February 2028	1,549,938.62
May 2018	3,674,649.43	April 2023	2,869,576.18	March 2028	1,524,012.51
June 2018	3,637,166.93	May 2023	2,856,880.26	April 2028	1,498,207.88
July 2018	3,601,387.53	June 2023	2,844,065.25	May 2028	1,472,526.74
August 2018	3,567,282.04	July 2023	2,831,136.29	June 2028	1,446,971.00
September 2018	3,534,821.68	August 2023	2,818,098.43	July 2028	1,421,542.50
October 2018	3,503,978.04	September 2023	2,804,956.60	August 2028	1,396,243.03
November 2018	3,474,723.10	October 2023	2,791,715.63	September 2028	1,371,074.30
December 2018	3,447,029.23	November 2023	2,778,380.25	October 2028	1,346,037.94
January 2019	3,420,869.16	December 2023	2,764,955.10	November 2028	1,321,135.54
February 2019	3,396,215.99	January 2024	2,751,444.72	December 2028	1,296,368.60
March 2019	3,373,043.22	February 2024	2,737,853.54	January 2029	1,271,738.58
April 2019	3,351,324.67	March 2024	2,724,185.92	February 2029	1,247,246.87
May 2019	3,331,034.56	April 2024	2,710,446.09	March 2029	1,222,894.80
June 2019	3,312,147.40	May 2024	2,696,638.25	April 2029	1,198,683.63
July 2019	3,294,638.11	June 2024	2,682,766.46	May 2029	1,174,614.59
August 2019	3,278,481.92	July 2024	2,668,834.70	June 2029	1,150,688.83
September 2019	3,263,654.44	August 2024	2,654,846.89	July 2029	1,126,907.45
October 2019	3,250,131.56	September 2024	2,640,806.83	August 2029	1,103,271.50
November 2019	3,237,889.55	October 2024	2,626,718.26	September 2029	1,079,781.99
December 2019	3,226,904.97	November 2024	2,612,584.84	October 2029	1,056,439.84
January 2020	3,217,154.73	December 2024	2,596,695.38	November 2029	1,033,245.97
February 2020	3,208,616.05	January 2025	2,568,520.86	December 2029	1,010,201.21
March 2020	3,201,266.49	February 2025	2,540,320.60	January 2030	987,306.36
April 2020	3,195,083.87	March 2025	2,512,100.76	February 2030	964,562.17
May 2020	3,190,046.37	April 2025	2,483,867.35	March 2030	941,969.35
June 2020	3,185,723.60	May 2025	2,455,626.23	April 2030	919,528.56
July 2020	3,181,019.58	June 2025	2,427,383.11	May 2030	897,240.41
August 2020	3,175,944.45	July 2025	2,399,143.56	June 2030	875,105.48
September 2020	3,170,508.21	August 2025	2,370,913.00	July 2030	853,124.30
October 2020	3,164,720.66	September 2025	2,342,696.71	August 2030	831,297.35
November 2020	3,158,591.40	October 2025	2,314,499.85	September 2030	809,625.10
December 2020	3,152,129.87	November 2025	2,286,327.42	October 2030	788,107.94
January 2021	3,145,345.35	December 2025	2,258,184.31	November 2030	766,746.26
February 2021	3,138,246.94	January 2026	2,230,075.26	December 2030	745,540.39
March 2021	3,130,843.53	February 2026	2,202,004.90	January 2031	724,490.63
April 2021	3,123,143.91	March 2026	2,173,977.72	February 2031	703,597.24
May 2021	3,115,156.65	April 2026	2,145,998.11	March 2031	682,860.46
June 2021	3,106,890.20	May 2026	2,118,070.32	April 2031	662,280.47
July 2021	3,098,352.82	June 2026	2,090,198.49	May 2031	641,857.44
August 2021	3,089,552.63	July 2026	2,062,386.65	June 2031	621,591.51
September 2021	3,080,497.60	August 2026	2,034,638.70	July 2031	601,482.76
October 2021	3,071,195.52	September 2026	2,006,958.45	August 2031	581,531.28
November 2021	3,061,654.08	October 2026	1,979,349.58	September 2031	561,737.09
December 2021	3,051,880.78	November 2026	1,951,815.68	October 2031	542,100.21

Aggregate Group III (Continued)

Distribution Date	Targeted Balance	Distribution Date	Targeted Balance	Distribution Date	Targeted Balance
November 2031	$ 522,620.61	October 2032	$ 318,694.21	September 2033	$ 133,509.15
December 2031	503,298.26	November 2032	301,091.16	October 2033	117,586.39
January 2032	484,133.07	December 2032	283,642.88	November 2033	101,813.61
February 2032	465,124.95	January 2033	266,349.01	December 2033	86,190.27
March 2032	446,273.77	February 2033	249,209.18	January 2034	70,715.84
April 2032	427,579.38	March 2033	232,223.02	February 2034	55,389.77
May 2032	409,041.61	April 2033	215,390.11	March 2034	40,211.47
June 2032	390,660.25	May 2033	198,710.04	April 2034	25,180.38
July 2032	372,435.09	June 2033	182,182.37	May 2034	10,295.90
August 2032	354,365.87	July 2033	165,806.65	June 2034 and	
September 2032	336,452.34	August 2033	149,582.40	thereafter	0.00

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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$252,100,000

FannieMae

Guaranteed REMIC Pass-Through Certificates Fannie Mae REMIC Trust 2013-90

PROSPECTUS SUPPLEMENT

RBS

August 26, 2013