

**Prospectus Supplement**  
**(To REMIC Prospectus dated August 1, 2012)**

**\$482,360,499**



**FannieMae®**

**Guaranteed REMIC Pass-Through Certificates**  
**Fannie Mae REMIC Trust 2013-51**

**The Certificates**

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

**Payments to Certificateholders**

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate, and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

<i>Class</i>	<i>Group</i>	<i>Original Class Balance</i>	<i>Principal Type(1)</i>	<i>Interest Rate</i>	<i>Interest Type(1)</i>	<i>CUSIP Number</i>	<i>Final Distribution Date</i>
JB(2) . . . .	1	\$100,000,000	PT	1.25%	FIX	3136AECD7	May 2028
JI(2) . . . .	1	58,333,333(3)	NTL	3.00	FIX/IO	3136AECE5	May 2028
PC . . . . .	2	96,347,000	PAC	1.75	FIX	3136AECF2	November 2032
PI(2) . . . .	2	40,144,583(3)	NTL	3.00	FIX/IO	3136AECG0	November 2032
PY(2) . . . .	2	4,277,000	PAC	3.00	FIX	3136AECH8	May 2033
FC . . . . .	2	11,625,600	SUP	(4)	FLT	3136AECJ4	May 2033
SC(2) . . . .	2	7,750,400	SUP	(4)	INV	3136AECK1	May 2033
GB(2) . . . .	3	56,000,000	PAC	1.50	FIX	3136AECL9	October 2032
GI(2) . . . .	3	28,000,000(3)	NTL	3.00	FIX/IO	3136AECM7	October 2032
GY(2) . . . .	3	3,056,000	PAC	3.00	FIX	3136AECN5	May 2033
CF . . . . .	3	7,046,880	SUP	(4)	FLT	3136AEC P0	May 2033
CS(2) . . . .	3	4,697,921	SUP	(4)	INV	3136AECQ8	May 2033

*(Table continued on next page)*

**The Fannie Mae Guaranty**

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

**The Trust and its Assets**

The trust will own

- Fannie Mae MBS and
- underlying RCR certificates backed by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The JC, JD, JE, JH, GC, GD, HI, SH and HY Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and “Description of the Certificates—Combination and Recombination—RCR Certificates” in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be April 30, 2013.

**Carefully consider the risk factors on page S-7 of this prospectus supplement and starting on page 13 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.**

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.



**RBC**  
**Capital**  
**Markets**

**April 24, 2013**

<i>Class</i>	<i>Group</i>	<i>Original Class Balance</i>	<i>Principal Type(1)</i>	<i>Interest Rate</i>	<i>Interest Type(1)</i>	<i>CUSIP Number</i>	<i>Final Distribution Date</i>
HF . . . . .	4	\$104,487,108	SC/PT	(4)	FLT	3136AECR6	April 2043
HS . . . . .	4	87,072,590	SC/PT	(4)	INV	3136AECS4	April 2043
R . . . . .		0	NPR	0	NPR	3136AECT2	April 2043
RL . . . . .		0	NPR	0	NPR	3136AECU9	April 2043

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC prospectus.

(2) Exchangeable classes.

(3) Notional principal balances. These classes are interest only classes. See page S-6 for a description of how their notional principal balances are calculated.

(4) Based on LIBOR.

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## AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated August 1, 2012 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
  - March 1, 2013, for all MBS issued on or after March 1, 2013,
  - February 1, 2012, for all MBS issued on or after February 1, 2012 and prior to March 1, 2013,
  - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
  - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
  - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
  - January 1, 2006, for all other MBS(as applicable, the “MBS Prospectus”);
- if you are purchasing a Group 4 Class or the R or RL Class, the disclosure document relating to the underlying RCR certificates (the “Underlying REMIC Disclosure Document”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus dated March 1, 2013.

The MBS Prospectus and the Underlying REMIC Disclosure Document are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae  
MBS Helpline  
3900 Wisconsin Avenue, N.W., Area 2H-3S  
Washington, D.C. 20016  
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at [www.fanniemae.com](http://www.fanniemae.com).

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Document by writing or calling the dealer at:

RBC Capital Markets, LLC  
Three World Financial Center  
200 Vesey Street, 8th Floor  
New York, New York 10281  
(telephone 212-428-7940).

## SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of April 1, 2013. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

### Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Class 2013-35-HA RCR Certificate
	Class 2013-35-HB RCR Certificate

### Group 1, Group 2 and Group 3

#### Characteristics of the Trust MBS

	<u>Approximate Principal Balance</u>	<u>Pass- Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>
Group 1 MBS	\$100,000,000	3.00%	3.25% to 5.50%	121 to 180
Group 2 MBS	\$120,000,000	3.00%	3.25% to 5.50%	181 to 240
Group 3 MBS	\$ 70,800,801	3.00%	3.25% to 5.50%	181 to 240

#### Assumed Characteristics of the Underlying Mortgage Loans

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
Group 1 MBS	\$100,000,000	180	162	15	3.404%
Group 2 MBS	\$120,000,000	240	239	1	3.445%
Group 3 MBS	\$ 70,800,801	240	239	1	3.445%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from those shown above, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—*Yield—Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*” in the REMIC Prospectus.

### Group 4

Exhibit A describes the underlying RCR certificates in Group 4, including certain information about the related mortgage loans. To learn more about the underlying RCR certificates, you should obtain from us the current class factors and the related disclosure document as described on page S-3.

### Settlement Date

We expect to issue the certificates on April 30, 2013.

## Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

## Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

## Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

### Fed Book-Entry

All classes of certificates other than the R and RL Classes

### Physical

R and RL Classes

## Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

## Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate(1)</u>
FC .....	1.19900%	5.00%	1.00%	LIBOR + 100 basis points
SC .....	5.70150%	6.00%	0.00%	6% – (1.5 × LIBOR)
CF .....	1.19900%	5.00%	1.00%	LIBOR + 100 basis points
CS .....	5.70150%	6.00%	0.00%	6% – (1.5 × LIBOR)
HF .....	1.20470%	5.50%	1.00%	LIBOR + 100 basis points
HS .....	5.15436%	5.40%	0.00%	5.4% – (1.2 × LIBOR)
SH .....	5.70150%	6.00%	0.00%	6% – (1.5 × LIBOR)

(1) We will establish LIBOR on the basis of the “BBA Method.”

## Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

### Class

JI .....	58.3333330000% of the JB Class
PI .....	41.6666663207% of the PC Class
GI .....	50% of the GB Class
HI .....	50% of the GB Class
	<i>plus</i>
	41.6666663207% of the PC Class

## Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

## Weighted Average Lives (years)\*

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>372%</u>	<u>600%</u>	<u>800%</u>	<u>1200%</u>
JB, JI, JC, JD, JE and JH .....	8.5	5.7	3.2	2.2	1.7	1.1

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>								
	<u>0%</u>	<u>100%</u>	<u>115%</u>	<u>150%</u>	<u>200%</u>	<u>225%</u>	<u>500%</u>	<u>800%</u>	<u>1100%</u>
PC and PI .....	10.1	6.2	6.2	6.2	6.2	5.9	3.6	2.6	2.1
PY .....	18.2	17.8	17.8	17.8	17.8	17.4	11.4	7.4	5.2
FC and SC .....	18.9	14.8	12.6	8.2	3.0	2.4	1.2	0.8	0.7

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>								
	<u>0%</u>	<u>100%</u>	<u>115%</u>	<u>150%</u>	<u>200%</u>	<u>225%</u>	<u>500%</u>	<u>800%</u>	<u>1100%</u>
GB, GI, GC and GD .....	10.0	6.0	5.8	5.8	5.8	5.8	3.6	2.6	2.1
GY .....	17.9	17.0	17.0	17.0	17.0	17.0	11.0	7.1	5.0
CF and CS .....	18.9	15.4	14.4	10.1	5.0	2.9	1.2	0.9	0.7

<u>Group 4 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>300%</u>	<u>464%</u>	<u>900%</u>	<u>1400%</u>
HF and HS .....	28.2	21.8	7.2	1.9	1.0	0.7

<u>Group 2/Group 3 Classes†</u>	<u>PSA Prepayment Assumption</u>								
	<u>0%</u>	<u>100%</u>	<u>115%</u>	<u>150%</u>	<u>200%</u>	<u>225%</u>	<u>500%</u>	<u>800%</u>	<u>1100%</u>
HI .....	10.1	6.1	6.0	6.0	6.0	5.8	3.6	2.6	2.1
SH .....	18.9	15.0	13.3	8.9	3.7	2.6	1.2	0.9	0.7
HY .....	18.1	17.5	17.5	17.5	17.5	17.2	11.2	7.3	5.1

\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† These classes are RCR classes formed by combinations of REMIC classes in two different groups. For additional information, see Schedule 1 attached to this prospectus supplement.

## ADDITIONAL RISK FACTORS

*In the future we may be unable to establish LIBOR on the basis of the BBA Method.* On September 28, 2012, Britain's Financial Services Authority recommended that the BBA be removed from its rate-setting responsibility and proposed additional reforms in connection with the determination of LIBOR. If in the future the BBA is no longer calculating the interest settlement rate for one-month U.S. dollar deposits, or if for any other reason we are unable to establish LIBOR on the basis of the BBA Method on any index determination date, we will establish LIBOR based on the LIBO Method as described under "Description of the Certificates—Distributions on Certificates—Interest Distributions—Indices for Floating Rate Classes and Inverse Floating Rate Classes" in the REMIC Prospectus. We can provide no assurance as to which entity or entities will assume responsibility for setting the applicable rates in the future. In addition, we can provide no assurance that LIBOR for any distribution date accurately represents the offered rate applicable to loans in U.S. dollars for a one-month period between leading European banks or that LIBOR's prominence as a benchmark interest rate will be preserved.

*Payments on the Group 4 Classes will be affected by the payment priorities governing the related underlying RCR certificates.* If you invest in a Group 4 Class, the rate at which you receive payments will be affected by the priority sequences governing principal payments on the Group 4 Underlying RCR Certificates.

In particular, as described in the Underlying REMIC Disclosure Document, the Group 4 Underlying RCR Certificates are support classes. A support class is entitled to receive payments on a distribution date only if scheduled payments of principal have been made on certain other classes in the underlying REMIC trust. Accordingly, a support class may receive no principal payments for an extended period or may receive principal payments that may vary widely from period to period.

You may obtain additional information about the Group 4 Underlying RCR Certificates by reviewing their current class factors in light of other information available in the Underlying REMIC Disclosure Document. You may obtain that document from us as described on page S-3.

## DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

### General

*Structure.* We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the "Trust") pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of April 1, 2013 (the "Issue Date"). We will issue the Guaranteed REMIC Pass-Through Certificates (the "REMIC Certificates") pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the "RCR Certificates" and, together with the REMIC Certificates, the "Certificates") pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the "Trust Agreement"). We will execute the Trust Agreement in our corporate capacity and as trustee (the "Trustee"). In general, the term "Classes" includes the Classes of REMIC Certificates and RCR Certificates.



The assets of the Trust will include:

- three groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS” and “Group 3 MBS,” and together, the “Trust MBS”), and
- one group of previously issued RCR certificates (the “Group 4 Underlying RCR Certificates”) issued from the related Fannie Mae REMIC trust (the “Underlying REMIC Trust”), as further described in Exhibit A.

The Group 4 Underlying RCR Certificates evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will include the “Lower Tier REMIC” and “Upper Tier REMIC” as “real estate mortgage investment conduits” (each, a “REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interests” of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R and RL Classes are collectively referred to as the “Residual Classes” or “Residual Certificates.”

<b>REMIC Designation</b>	<b>Assets</b>	<b>Regular Interests</b>	<b>Residual Interest</b>
Lower Tier REMIC . . . . .	Trust MBS and Group 4 Underlying RCR Certificates	Interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC . . . . .	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

*Fannie Mae Guaranty.* For a description of our guaranties of the Certificates, the MBS and the Group 4 Underlying RCR Certificates, see the applicable discussions appearing under the heading “Fannie Mae Guaranty” in the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Document. Our guaranties are not backed by the full faith and credit of the United States.

*Characteristics of Certificates.* Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Classes” below.

*Authorized Denominations.* We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only and Inverse Floating Rate Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

### **The Trust MBS**

The Trust MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 15 years in the case of the Group 1 MBS; and up to 20 years in the case of the Group 2 MBS and Group 3 MBS.

For additional information, see “Summary—Group 1, Group 2 and Group 3—Characteristics of the Trust MBS” in this prospectus supplement and “The Mortgage Loan Pools” and “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus.

### **The Underlying RCR Certificates**

The Group 4 Underlying RCR Certificates represent beneficial ownership interests in the Underlying REMIC Trust. The assets of that trust consist of MBS (or beneficial ownership interests in MBS) having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Loan Pools” and “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus.

In addition, the pools of mortgage loans backing the Group 4 Underlying RCR Certificates have been designated as pools that include “jumbo-conforming” or “high balance” mortgage loans as described further under “The Mortgage Loans—Special Feature Mortgage Loans—*Loans with Original Principal Balances Exceeding our Traditional Conforming Loan Limits*” in the MBS Prospectus dated March 1, 2013. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at [www.fanniemae.com](http://www.fanniemae.com). For additional information about the particular pools underlying the Group 4 Underlying RCR Certificates, see the Final Data Statement for the related trust and the related prospectus supplement for each MBS. See also “Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*“Jumbo-conforming” mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally*” in the MBS Prospectus dated March 1, 2013.

Distributions on the Group 4 Underlying RCR Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Group 4 Underlying RCR Certificates are described in the Underlying REMIC Disclosure Document. See Exhibit A for certain additional information about the Group 4 Underlying RCR Certificates. Exhibit A is provided in lieu of a Final Data Statement with respect to the Group 4 Underlying RCR Certificates.

For further information about the Group 4 Underlying RCR Certificates, telephone us at 1-800-237-8627. Additional information about the Group 4 Underlying RCR Certificates is also available at <https://mbsdisclosure.fanniemae.com/PoolTalk2/index.html>. There may have been material changes in facts and circumstances since the dates we prepared the Underlying REMIC Disclosure Document. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in that document may be limited.

## Distributions of Interest

*General.* The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date.

The Floating Rate and Inverse Floating Rate Classes will bear interest at interest rates based on LIBOR. We currently establish LIBOR on the basis of the "BBA Method." See "Additional Risk Factors—*In the future we may be unable to establish LIBOR on the basis of the BBA Method*" in this prospectus supplement.

*Delay Classes and No-Delay Classes.* The "Delay" Classes and "No-Delay" Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate Classes	Floating Rate and Inverse Floating Rate Classes

See "Description of the Certificates—Distributions on Certificates—*Interest Distributions*" in the REMIC Prospectus.

## Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Classes of REMIC Certificates as described below. Following any exchange of REMIC Certificates for RCR Certificates, we will apply principal payments from the exchanged REMIC Certificates to the corresponding RCR Certificates on a pro rata basis.

- *Group 1*

The Group 1 Principal Distribution Amount to JB until retired. } Pass-Through Class

The "Group 1 Principal Distribution Amount" is the principal then paid on the Group 1 MBS.

- *Group 2*

The Group 2 Principal Distribution Amount in the following priority:

1. To Aggregate Group I to its Planned Balance. } PAC Group
2. To FC and SC, pro rata, until retired. } Support Classes
3. To Aggregate Group I to zero. } PAC Group

The "Group 2 Principal Distribution Amount" is the principal then paid on the Group 2 MBS.

"Aggregate Group I" consists of the PC and PY Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I to PC and PY, in that order, until retired.

Aggregate Group I has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group I.

- *Group 3*

The Group 3 Principal Distribution Amount in the following priority:

1. To Aggregate Group II to its Planned Balance. } PAC Group
2. To CF and CS, pro rata, until retired. } Support Classes
3. To Aggregate Group II to zero. } PAC Group

The “Group 3 Principal Distribution Amount” is the principal then paid on the Group 3 MBS.

“Aggregate Group II” consists of the GB and GY Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II to GB and GY, in that order, until retired.

Aggregate Group II has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group II.

- *Group 4*

The Group 4 Principal Distribution Amount to HS and HF, pro rata, until retired. } Structured Collateral/Pass-Through Classes

The “Group 4 Principal Distribution Amount” is the principal then paid on the Group 4 Underlying RCR Certificates.

## Structuring Assumptions

*Pricing Assumptions.* Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Group 4 Underlying RCR Certificates, the applicable priority sequences governing principal payments on the Group 4 Underlying RCR Certificates, and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 1, Group 2 and Group 3—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is April 30, 2013; and
- each Distribution Date occurs on the 25th day of a month.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from the assumed characteristics shown in the Summary, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—Yield—Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets” in the REMIC Prospectus.

*Prepayment Assumptions.* The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any constant PSA rate or at any other constant rate.

*Principal Balance Schedules.* The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a constant rate within the applicable “Structuring Ranges” specified in the chart below. The “Effective Range” for an Aggregate Group is the range of prepayment rates (measured by constant PSA rates) that would reduce that Aggregate Group to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Groups. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the related Aggregate Group schedule). If such separate schedules

had been provided for the individual Classes included in the Aggregate Groups we expect that the effective ranges for those Classes would not be narrower than those shown below for the related Aggregate Groups.

<u>Groups</u>	<u>Structuring Ranges</u>	<u>Initial Effective Ranges</u>
Aggregate Group I Planned Balances	Between 100% and 200% PSA	Between 100% and 200% PSA
Aggregate Group II Planned Balances	Between 115% and 225% PSA	Between 115% and 225% PSA

The Aggregate Groups listed above consist of the following Classes:

Aggregate Group I . . . . .	PC and PY
Aggregate Group II . . . . .	GB and GY

See “—Decrement Tables” below for the percentages of original principal balances of the individual Classes included in the Aggregate Groups that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the applicable Structuring Ranges, based on the Pricing Assumptions.

**We cannot assure you that the balance of either Aggregate Group will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of either Aggregate Group will begin or end on the Distribution Dates specified in the Principal Balance Schedules.**

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce an Aggregate Group to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Range or Effective Range, principal distributions may be insufficient to reduce the Aggregate Groups to their scheduled balances each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the Aggregate Groups might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.
- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of each Aggregate Group having scheduled balances will be supported by one or more other Classes. When the related supporting Class or Classes are retired, the Aggregate Group receiving the benefit of that support, if still outstanding, may no longer have an Effective Range, and will be much more sensitive to prepayments of the related Mortgage Loans.



## Yield Tables

*General.* The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

*The Inverse Floating Rate Classes.* **The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments (including prepayments) of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rate for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Summary—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified levels of the Index, and

- the aggregate purchase price of the Inverse Floating Rate Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
SC .....	99.562500%
CS .....	98.750000%
HS .....	93.781250%
SH .....	99.265625%

\* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

### Sensitivity of the SC Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>115%</u>	<u>150%</u>	<u>200%</u>	<u>225%</u>	<u>500%</u>	<u>800%</u>	<u>1100%</u>
0.100% .....	6.0%	6.0%	6.0%	6.0%	6.1%	6.1%	6.3%	6.5%	6.6%
0.199% .....	5.8%	5.8%	5.8%	5.8%	5.9%	6.0%	6.2%	6.3%	6.4%
2.199% .....	2.8%	2.8%	2.8%	2.8%	2.9%	3.0%	3.3%	3.5%	3.7%
4.000% .....	0.0%	0.1%	0.1%	0.1%	0.3%	0.3%	0.7%	1.0%	1.2%

### Sensitivity of the CS Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>115%</u>	<u>150%</u>	<u>200%</u>	<u>225%</u>	<u>500%</u>	<u>800%</u>	<u>1100%</u>
0.100% .....	6.0%	6.0%	6.1%	6.1%	6.3%	6.4%	7.0%	7.4%	7.8%
0.199% .....	5.9%	5.9%	5.9%	6.0%	6.1%	6.3%	6.9%	7.3%	7.7%
2.199% .....	2.8%	2.8%	2.8%	2.9%	3.1%	3.3%	4.0%	4.5%	4.9%
4.000% .....	0.1%	0.1%	0.1%	0.2%	0.3%	0.6%	1.4%	1.9%	2.4%

### Sensitivity of the HS Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>300%</u>	<u>464%</u>	<u>900%</u>	<u>1400%</u>
0.1000% .....	5.8%	5.9%	6.6%	9.1%	12.5%	15.4%
0.2047% .....	5.7%	5.7%	6.4%	9.0%	12.4%	15.3%
2.2047% .....	3.1%	3.2%	3.9%	6.5%	9.9%	12.9%
4.5000% .....	0.3%	0.3%	1.0%	3.7%	7.2%	10.2%

### Sensitivity of the SH Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>115%</u>	<u>150%</u>	<u>200%</u>	<u>225%</u>	<u>500%</u>	<u>800%</u>	<u>1100%</u>
0.100% .....	6.0%	6.0%	6.0%	6.0%	6.2%	6.2%	6.6%	6.8%	7.0%
0.199% .....	5.8%	5.8%	5.9%	5.9%	6.0%	6.1%	6.4%	6.7%	6.9%
2.199% .....	2.8%	2.8%	2.8%	2.8%	3.0%	3.1%	3.5%	3.9%	4.1%
4.000% .....	0.1%	0.1%	0.1%	0.1%	0.3%	0.4%	1.0%	1.3%	1.6%

*The Fixed Rate Interest Only Classes.* The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:

<u>Class</u>	<u>% PSA</u>
JI .....	254%
PI .....	318%
GI .....	335%
HI .....	325%

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
JI .....	11.87500%
PI .....	14.37500%
GI .....	13.68750%
HI .....	14.09375%

\* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

#### Sensitivity of the JI Class to Prepayments

	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>372%</u>	<u>600%</u>	<u>800%</u>	<u>1200%</u>
Pre-Tax Yields to Maturity ...	12.4%	9.5%	(7.6)%	(23.2)%	(38.2)%	(73.9)%

#### Sensitivity of the PI Class to Prepayments

	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>115%</u>	<u>150%</u>	<u>200%</u>	<u>225%</u>	<u>500%</u>	<u>1100%</u>
Pre-Tax Yields to Maturity ...	9.7%	6.1%	6.1%	6.1%	6.1%	5.1%	(11.3)%	(30.9)% (49.4)%

#### Sensitivity of the GI Class to Prepayments

	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>115%</u>	<u>150%</u>	<u>200%</u>	<u>225%</u>	<u>500%</u>	<u>800%</u>	<u>1100%</u>
Pre-Tax Yields to Maturity ...	10.7%	6.7%	5.8%	5.8%	5.8%	5.8%	(10.3)%	(29.8)%	(48.3)%



## Sensitivity of the HI Class to Prepayments

	PSA Prepayment Assumption								
	50%	100%	115%	150%	200%	225%	500%	800%	1100%
Pre-Tax Yields to Maturity . . .	10.1%	6.3%	6.0%	6.0%	6.0%	5.4%	(10.9)%	(30.5)%	(49.0)%

## Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions,
- the priority sequences of distributions of principal of the Group 2 and Group 3 Classes, and
- in the case of the Group 4 Classes, the applicable priority sequences affecting principal payments on the Group 4 Underlying RCR Certificates.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the Underlying REMIC Disclosure Document.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

## Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Backing Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	180 months	180 months	5.50%
Group 2 MBS	240 months	240 months	5.50%
Group 3 MBS	240 months	240 months	5.50%
Group 4 Underlying RCR Certificates	360 months	359 months	5.50%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

## Percent of Original Principal Balances Outstanding

<u>Date</u>	<u>JB, JI†, JC, JD, JE and JH Classes</u>					
	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>372%</u>	<u>600%</u>	<u>800%</u>	<u>1200%</u>
Initial Percent .....	100	100	100	100	100	100
April 2014 .....	96	90	79	70	61	45
April 2015 .....	91	79	57	42	30	12
April 2016 .....	86	69	41	25	15	3
April 2017 .....	81	60	30	15	7	1
April 2018 .....	75	51	21	9	3	*
April 2019 .....	69	43	15	5	2	*
April 2020 .....	63	36	10	3	1	*
April 2021 .....	57	29	7	2	*	*
April 2022 .....	50	22	4	1	*	*
April 2023 .....	43	17	3	*	*	*
April 2024 .....	35	11	1	*	*	*
April 2025 .....	27	7	1	*	*	*
April 2026 .....	19	2	*	*	*	0
April 2027 .....	10	0	0	0	0	0
April 2028 .....	0	0	0	0	0	0
Weighted Average Life (years)** .....	8.5	5.7	3.2	2.2	1.7	1.1

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	PC and PI† Classes									
	PSA Prepayment Assumption									
	0%	100%	115%	150%	200%	225%	500%	800%	1100%	
Initial Percent	100	100	100	100	100	100	100	100	100	
April 2014	96	94	94	94	94	94	94	94	94	
April 2015	93	85	85	85	85	85	81	65	50	
April 2016	89	74	74	74	74	74	54	31	14	
April 2017	85	64	64	64	64	64	35	13	2	
April 2018	80	55	55	55	55	53	22	4	0	
April 2019	76	46	46	46	46	43	13	0	0	
April 2020	71	38	38	38	38	34	7	0	0	
April 2021	66	31	31	31	31	27	3	0	0	
April 2022	60	24	24	24	24	21	*	0	0	
April 2023	54	19	19	19	19	16	0	0	0	
April 2024	48	14	14	14	14	11	0	0	0	
April 2025	42	11	11	11	11	8	0	0	0	
April 2026	35	7	7	7	7	5	0	0	0	
April 2027	28	5	5	5	5	3	0	0	0	
April 2028	20	2	2	2	2	1	0	0	0	
April 2029	12	*	*	*	*	0	0	0	0	
April 2030	4	0	0	0	0	0	0	0	0	
April 2031	0	0	0	0	0	0	0	0	0	
April 2032	0	0	0	0	0	0	0	0	0	
April 2033	0	0	0	0	0	0	0	0	0	
Weighted Average										
Life (years)**	10.1	6.2	6.2	6.2	6.2	5.9	3.6	2.6	2.1	

Date	PY Class									FC and SC Classes								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	115%	150%	200%	225%	500%	800%	1100%	0%	100%	115%	150%	200%	225%	500%	800%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2014	100	100	100	100	100	100	100	100	100	100	100	100	99	96	91	89	64	36
April 2015	100	100	100	100	100	100	100	100	100	100	100	100	95	85	70	62	0	0
April 2016	100	100	100	100	100	100	100	100	100	100	100	100	91	72	44	31	0	0
April 2017	100	100	100	100	100	100	100	100	100	100	100	100	88	61	25	8	0	0
April 2018	100	100	100	100	100	100	100	100	44	100	100	86	54	12	0	0	0	0
April 2019	100	100	100	100	100	100	100	97	14	100	100	84	49	4	0	0	0	0
April 2020	100	100	100	100	100	100	100	48	5	100	100	83	46	*	0	0	0	0
April 2021	100	100	100	100	100	100	100	23	1	100	100	82	45	*	0	0	0	0
April 2022	100	100	100	100	100	100	100	11	*	100	97	80	43	*	0	0	0	0
April 2023	100	100	100	100	100	100	71	5	*	100	92	75	40	*	0	0	0	0
April 2024	100	100	100	100	100	100	45	3	*	100	86	69	37	*	0	0	0	0
April 2025	100	100	100	100	100	100	29	1	*	100	78	63	33	*	0	0	0	0
April 2026	100	100	100	100	100	100	18	1	*	100	69	55	28	*	0	0	0	0
April 2027	100	100	100	100	100	100	11	*	*	100	59	47	24	*	0	0	0	0
April 2028	100	100	100	100	100	100	6	*	*	100	49	39	20	*	0	0	0	0
April 2029	100	100	100	100	100	83	4	*	*	100	39	31	15	*	0	0	0	0
April 2030	100	71	71	71	71	54	2	*	*	100	29	23	11	*	0	0	0	0
April 2031	42	42	42	42	42	31	1	*	*	87	19	15	7	*	0	0	0	0
April 2032	18	18	18	18	18	13	*	*	0	46	9	7	3	*	0	0	0	0
April 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	18.2	17.8	17.8	17.8	17.8	17.4	11.4	7.4	5.2	18.9	14.8	12.6	8.2	3.0	2.4	1.2	0.8	0.7

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	GB, GI†, GC and GD Classes									GY Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	115%	150%	200%	225%	500%	800%	1100%	0%	100%	115%	150%	200%	225%	500%	800%	1100%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2014 .....	96	94	93	93	93	93	93	93	93	100	100	100	100	100	100	100	100	100
April 2015 .....	93	85	84	84	84	84	82	65	50	100	100	100	100	100	100	100	100	100
April 2016 .....	89	74	72	72	72	72	54	31	13	100	100	100	100	100	100	100	100	100
April 2017 .....	84	64	61	61	61	61	34	12	1	100	100	100	100	100	100	100	100	100
April 2018 .....	80	54	51	51	51	51	21	3	0	100	100	100	100	100	100	100	100	36
April 2019 .....	75	45	42	42	42	42	12	0	0	100	100	100	100	100	100	100	80	12
April 2020 .....	70	37	34	34	34	34	6	0	0	100	100	100	100	100	100	100	39	4
April 2021 .....	65	30	26	26	26	26	2	0	0	100	100	100	100	100	100	100	19	1
April 2022 .....	60	23	20	20	20	20	0	0	0	100	100	100	100	100	100	91	9	*
April 2023 .....	54	16	15	15	15	15	0	0	0	100	100	100	100	100	100	59	4	*
April 2024 .....	48	11	11	11	11	11	0	0	0	100	100	100	100	100	100	37	2	*
April 2025 .....	41	7	7	7	7	7	0	0	0	100	100	100	100	100	100	24	1	*
April 2026 .....	34	4	4	4	4	4	0	0	0	100	100	100	100	100	100	15	*	*
April 2027 .....	27	2	2	2	2	2	0	0	0	100	100	100	100	100	100	9	*	*
April 2028 .....	19	0	0	0	0	0	0	0	0	100	98	98	98	98	98	5	*	*
April 2029 .....	11	0	0	0	0	0	0	0	0	100	68	68	68	68	68	3	*	*
April 2030 .....	2	0	0	0	0	0	0	0	0	100	45	45	45	45	45	2	*	*
April 2031 .....	0	0	0	0	0	0	0	0	0	26	26	26	26	26	26	1	*	*
April 2032 .....	0	0	0	0	0	0	0	0	0	11	11	11	11	11	11	*	*	0
April 2033 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)** .....	10.0	6.0	5.8	5.8	5.8	5.8	3.6	2.6	2.1	17.9	17.0	17.0	17.0	17.0	17.0	11.0	7.1	5.0

Date	CF and CS Classes								
	PSA Prepayment Assumption								
	0%	100%	115%	150%	200%	225%	500%	800%	1100%
Initial Percent .....	100	100	100	100	100	100	100	100	100
April 2014 .....	100	100	100	97	93	90	66	39	12
April 2015 .....	100	100	100	90	75	68	0	0	0
April 2016 .....	100	100	100	81	54	41	0	0	0
April 2017 .....	100	100	100	74	38	22	0	0	0
April 2018 .....	100	100	100	69	28	9	0	0	0
April 2019 .....	100	100	100	66	22	2	0	0	0
April 2020 .....	100	100	100	64	20	*	0	0	0
April 2021 .....	100	100	99	63	19	*	0	0	0
April 2022 .....	100	100	95	59	18	*	0	0	0
April 2023 .....	100	100	89	55	16	*	0	0	0
April 2024 .....	100	97	82	50	14	*	0	0	0
April 2025 .....	100	88	73	44	12	*	0	0	0
April 2026 .....	100	77	64	38	10	*	0	0	0
April 2027 .....	100	66	55	32	9	*	0	0	0
April 2028 .....	100	55	45	26	7	*	0	0	0
April 2029 .....	100	43	35	20	5	*	0	0	0
April 2030 .....	100	32	26	14	4	*	0	0	0
April 2031 .....	87	21	16	9	2	*	0	0	0
April 2032 .....	45	10	8	4	1	*	0	0	0
April 2033 .....	0	0	0	0	0	0	0	0	0
Weighted Average									
Life (years)** .....	18.9	15.4	14.4	10.1	5.0	2.9	1.2	0.9	0.7

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
 \*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.  
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	HF and HS Classes					
	PSA Prepayment Assumption					
	0%	100%	300%	464%	900%	1400%
Initial Percent .....	100	100	100	100	100	100
April 2014 .....	100	100	95	83	50	11
April 2015 .....	100	100	82	45	0	0
April 2016 .....	100	100	66	7	0	0
April 2017 .....	100	100	56	0	0	0
April 2018 .....	100	100	50	0	0	0
April 2019 .....	100	100	47	0	0	0
April 2020 .....	100	100	43	0	0	0
April 2021 .....	100	100	39	0	0	0
April 2022 .....	100	100	34	0	0	0
April 2023 .....	100	100	29	0	0	0
April 2024 .....	100	100	25	0	0	0
April 2025 .....	100	100	21	0	0	0
April 2026 .....	100	100	17	0	0	0
April 2027 .....	100	100	14	0	0	0
April 2028 .....	100	100	12	0	0	0
April 2029 .....	100	99	9	0	0	0
April 2030 .....	100	89	7	0	0	0
April 2031 .....	100	79	6	0	0	0
April 2032 .....	100	70	5	0	0	0
April 2033 .....	100	61	4	0	0	0
April 2034 .....	100	52	3	0	0	0
April 2035 .....	100	44	2	0	0	0
April 2036 .....	100	37	2	0	0	0
April 2037 .....	100	30	1	0	0	0
April 2038 .....	100	24	1	0	0	0
April 2039 .....	100	18	1	0	0	0
April 2040 .....	81	13	*	0	0	0
April 2041 .....	54	8	*	0	0	0
April 2042 .....	27	3	*	0	0	0
April 2043 .....	0	0	0	0	0	0
Weighted Average						
Life (years)** .....	28.2	21.8	7.2	1.9	1.0	0.7

Date	HI† Class								
	PSA Prepayment Assumption								
	0%	100%	115%	150%	200%	225%	500%	800%	1100%
Initial Percent .....	100	100	100	100	100	100	100	100	100
April 2014 .....	96	94	94	94	94	94	94	94	94
April 2015 .....	93	85	84	84	84	84	82	65	50
April 2016 .....	89	74	73	73	73	73	54	31	14
April 2017 .....	85	64	63	63	63	63	34	13	1
April 2018 .....	80	55	53	53	53	52	21	4	0
April 2019 .....	76	46	44	44	44	43	13	0	0
April 2020 .....	71	38	36	36	36	34	7	0	0
April 2021 .....	65	30	29	29	29	27	3	0	0
April 2022 .....	60	24	23	23	23	21	*	0	0
April 2023 .....	54	18	17	17	17	15	0	0	0
April 2024 .....	48	13	13	13	13	11	0	0	0
April 2025 .....	42	9	9	9	9	8	0	0	0
April 2026 .....	35	6	6	6	6	5	0	0	0
April 2027 .....	27	3	3	3	3	2	0	0	0
April 2028 .....	20	1	1	1	1	*	0	0	0
April 2029 .....	12	*	*	*	*	0	0	0	0
April 2030 .....	3	0	0	0	0	0	0	0	0
April 2031 .....	0	0	0	0	0	0	0	0	0
April 2032 .....	0	0	0	0	0	0	0	0	0
April 2033 .....	0	0	0	0	0	0	0	0	0
Weighted Average									
Life (years)** .....	10.1	6.1	6.0	6.0	6.0	5.8	3.6	2.6	2.1

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	SH Class									HY Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	115%	150%	200%	225%	500%	800%	1100%	0%	100%	115%	150%	200%	225%	500%	800%	1100%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2014 .....	100	100	99	96	92	89	65	37	10	100	100	100	100	100	100	100	100	100
April 2015 .....	100	100	97	87	72	65	0	0	0	100	100	100	100	100	100	100	100	100
April 2016 .....	100	100	95	75	48	35	0	0	0	100	100	100	100	100	100	100	100	100
April 2017 .....	100	100	93	66	30	13	0	0	0	100	100	100	100	100	100	100	100	100
April 2018 .....	100	100	91	60	18	3	0	0	0	100	100	100	100	100	100	100	100	41
April 2019 .....	100	100	90	55	11	1	0	0	0	100	100	100	100	100	100	100	90	13
April 2020 .....	100	100	89	53	8	*	0	0	0	100	100	100	100	100	100	100	44	4
April 2021 .....	100	100	88	52	7	*	0	0	0	100	100	100	100	100	100	100	22	1
April 2022 .....	100	98	85	49	7	*	0	0	0	100	100	100	100	100	100	96	10	*
April 2023 .....	100	95	80	46	6	*	0	0	0	100	100	100	100	100	100	66	5	*
April 2024 .....	100	90	74	42	5	*	0	0	0	100	100	100	100	100	100	42	2	*
April 2025 .....	100	81	67	37	5	*	0	0	0	100	100	100	100	100	100	27	1	*
April 2026 .....	100	72	58	32	4	*	0	0	0	100	100	100	100	100	100	17	1	*
April 2027 .....	100	62	50	27	3	*	0	0	0	100	100	100	100	100	100	10	*	*
April 2028 .....	100	51	41	22	3	*	0	0	0	100	99	99	99	99	99	6	*	*
April 2029 .....	100	41	32	17	2	*	0	0	0	100	87	87	87	87	77	3	*	*
April 2030 .....	100	30	24	12	1	*	0	0	0	100	60	60	60	60	50	2	*	*
April 2031 .....	87	19	15	8	1	*	0	0	0	35	35	35	35	35	29	1	*	*
April 2032 .....	46	9	7	4	*	*	0	0	0	15	15	15	15	15	12	*	*	0
April 2033 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)** .....	18.9	15.0	13.3	8.9	3.7	2.6	1.2	0.9	0.7	18.1	17.5	17.5	17.5	17.5	17.2	11.2	7.3	5.1

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
 \*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

## Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—Special Characteristics of the Residual Certificates” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—Special Characteristics of the Residual Certificates” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

## CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

## U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Material Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of

avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

## **REMIC Elections and Special Tax Attributes**

We will make a REMIC election with respect to each REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Classes will be designated as the “residual interests” in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Classes, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

## **Taxation of Beneficial Owners of Regular Certificates**

The Notional Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	372% PSA
2	150% PSA
3	150% PSA
4	464% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or at any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

## **Taxation of Beneficial Owners of Residual Certificates**

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

## **Taxation of Beneficial Owners of RCR Certificates**

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. All of the RCR Certificates are Combination RCR Certificates. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

## **PLAN OF DISTRIBUTION**

We are obligated to deliver the Certificates to RBC Capital Markets LLC (the “Dealer”) in exchange for the Trust MBS and the Group 4 Underlying RCR Certificates. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

## **LEGAL MATTERS**

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. Cleary Gottlieb Steen & Hamilton LLP will provide legal representation for the Dealer.



## Exhibit A

### Group 4 Underlying RCR Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	April 2013 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2013-35	HA	March 2013	3136ADSW0	3.0%	FIX	April 2043	SUP	\$98,118,000	0.99870027	\$97,990,473.09	3.658%	357	3
2013-35	HB	March 2013	3136ADSX8	3.0	FIX	April 2043	SUP	93,820,000	0.99732707	93,569,225.71	3.666	358	2

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

Note: For any pool of Mortgage Loans backing an underlying REMIC or RCR certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

## Schedule 1

## Available Recombinations(1)

REMIC Certificates		RCR Certificates						Final Distribution Date
<u>Classes</u>	<u>Original Balances</u>	<u>RCR Classes</u>	<u>Original Balances</u>	<u>Principal Type(2)</u>	<u>Interest Rate</u>	<u>Interest Type(2)</u>	<u>CUSIP Number</u>	
<b>Recombination 1</b>								
JB	\$100,000,000	JC	\$100,000,000	PT	1.50%	FIX	3136AECV7	May 2028
JI	8,333,333(3)							
<b>Recombination 2</b>								
JB	100,000,000	JD	100,000,000	PT	1.75	FIX	3136AECW5	May 2028
JI	16,666,666(3)							
<b>Recombination 3</b>								
JB	100,000,000	JE	100,000,000	PT	2.00	FIX	3136AECX3	May 2028
JI	25,000,000(3)							
<b>Recombination 4</b>								
JB	100,000,000	JH	100,000,000	PT	2.50	FIX	3136AECY1	May 2028
JI	41,666,666(3)							
<b>Recombination 5</b>								
GB	56,000,000	GC	56,000,000	PAC	1.75	FIX	3136AECZ8	October 2032
GI	4,666,666(3)							
<b>Recombination 6</b>								
GB	56,000,000	GD	56,000,000	PAC	2.00	FIX	3136AEDA2	October 2032
GI	9,333,333(3)							
<b>Recombination 7</b>								
PI	40,144,583(3)	HI(4)	68,144,583(3)	NTL	3.00	FIX/IO	3136AEDB0	November 2032
GI	28,000,000(3)							
<b>Recombination 8</b>								
SC	7,750,400	SH(5)	12,448,321	SUP	(6)	INV	3136AEDC8	May 2033
CS	4,697,921							

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 9								
PY	\$ 4,277,000	HY(7)	\$ 7,333,000	PAC	3.00%	FIX	3136AEDD6	May 2033
GY	3,056,000							

- (1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General— *Authorized Denominations*” in this prospectus supplement.
- (2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.
- (3) Notional principal balances. These Classes are Interest Only Classes. See page S-6 for a description of how their notional principal balances are calculated.
- (4) The HI Class is an RCR Class formed by a combination of the PI Class in Group 2 and the GI Class in Group 3.
- (5) The SH Class is an RCR Class formed by a combination of the SC Class in Group 2 and the CS Class in Group 3.
- (6) For a description of this interest rate, see “Summary—Interest Rates” in this prospectus supplement.
- (7) The HY Class is an RCR Class formed by a combination of the PY Class in Group 2 and the GY Class in Group 3.

## Principal Balance Schedules

### *Aggregate Group I Planned Balances*

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$100,624,000.00	December 2017 .....	\$ 60,029,025.62	August 2022 .....	\$ 25,951,189.03
May 2013 .....	100,233,963.75	January 2018 .....	59,291,873.32	September 2022 .....	25,508,362.61
June 2013 .....	99,823,202.23	February 2018 .....	58,559,264.09	October 2022 .....	25,071,530.24
July 2013 .....	99,391,880.11	March 2018 .....	57,831,172.83	November 2022 .....	24,640,618.29
August 2013 .....	98,940,173.11	April 2018 .....	57,107,574.61	December 2022 .....	24,215,554.02
September 2013 .....	98,468,267.86	May 2018 .....	56,388,444.60	January 2023 .....	23,796,265.52
October 2013 .....	97,976,361.81	June 2018 .....	55,673,758.10	February 2023 .....	23,382,681.73
November 2013 .....	97,464,663.08	July 2018 .....	54,963,490.58	March 2023 .....	22,974,732.41
December 2013 .....	96,933,390.32	August 2018 .....	54,257,617.59	April 2023 .....	22,572,348.16
January 2014 .....	96,382,772.61	September 2018 .....	53,556,114.84	May 2023 .....	22,175,460.35
February 2014 .....	95,813,049.21	October 2018 .....	52,858,958.17	June 2023 .....	21,784,001.20
March 2014 .....	95,224,469.50	November 2018 .....	52,166,123.52	July 2023 .....	21,397,903.70
April 2014 .....	94,617,292.70	December 2018 .....	51,477,587.00	August 2023 .....	21,017,101.61
May 2014 .....	93,991,787.79	January 2019 .....	50,793,324.81	September 2023 .....	20,641,529.48
June 2014 .....	93,348,233.20	February 2019 .....	50,113,313.30	October 2023 .....	20,271,122.64
July 2014 .....	92,686,916.73	March 2019 .....	49,437,528.92	November 2023 .....	19,905,817.14
August 2014 .....	92,008,135.23	April 2019 .....	48,765,948.28	December 2023 .....	19,545,549.82
September 2014 .....	91,312,194.46	May 2019 .....	48,098,548.08	January 2024 .....	19,190,258.23
October 2014 .....	90,599,408.82	June 2019 .....	47,435,305.16	February 2024 .....	18,839,880.67
November 2014 .....	89,870,101.11	July 2019 .....	46,776,196.49	March 2024 .....	18,494,356.15
December 2014 .....	89,124,602.33	August 2019 .....	46,121,199.15	April 2024 .....	18,153,624.41
January 2015 .....	88,363,251.38	September 2019 .....	45,470,290.35	May 2024 .....	17,817,625.88
February 2015 .....	87,586,394.85	October 2019 .....	44,823,447.40	June 2024 .....	17,486,301.69
March 2015 .....	86,794,386.69	November 2019 .....	44,180,647.76	July 2024 .....	17,159,593.69
April 2015 .....	85,987,588.03	December 2019 .....	43,541,869.00	August 2024 .....	16,837,444.38
May 2015 .....	85,166,366.83	January 2020 .....	42,907,088.79	September 2024 .....	16,519,796.95
June 2015 .....	84,331,097.60	February 2020 .....	42,276,284.95	October 2024 .....	16,206,595.26
July 2015 .....	83,482,161.17	March 2020 .....	41,649,435.39	November 2024 .....	15,897,783.82
August 2015 .....	82,619,944.34	April 2020 .....	41,026,518.16	December 2024 .....	15,593,307.81
September 2015 .....	81,744,839.60	May 2020 .....	40,407,511.41	January 2025 .....	15,293,113.03
October 2015 .....	80,875,037.20	June 2020 .....	39,792,393.41	February 2025 .....	14,997,145.95
November 2015 .....	80,010,508.03	July 2020 .....	39,181,142.55	March 2025 .....	14,705,353.64
December 2015 .....	79,151,223.14	August 2020 .....	38,573,737.33	April 2025 .....	14,417,683.81
January 2016 .....	78,297,153.74	September 2020 .....	37,970,156.37	May 2025 .....	14,134,084.79
February 2016 .....	77,448,271.19	October 2020 .....	37,370,378.40	June 2025 .....	13,854,505.51
March 2016 .....	76,604,546.98	November 2020 .....	36,775,192.34	July 2025 .....	13,578,895.51
April 2016 .....	75,765,952.79	December 2020 .....	36,187,857.97	August 2025 .....	13,307,204.92
May 2016 .....	74,932,460.41	January 2021 .....	35,608,280.12	September 2025 .....	13,039,384.45
June 2016 .....	74,104,041.80	February 2021 .....	35,036,364.70	October 2025 .....	12,775,385.42
July 2016 .....	73,280,669.07	March 2021 .....	34,472,018.73	November 2025 .....	12,515,159.71
August 2016 .....	72,462,314.48	April 2021 .....	33,915,150.28	December 2025 .....	12,258,659.75
September 2016 .....	71,648,950.41	May 2021 .....	33,365,668.52	January 2026 .....	12,005,838.56
October 2016 .....	70,840,549.43	June 2021 .....	32,823,483.65	February 2026 .....	11,756,649.72
November 2016 .....	70,037,084.21	July 2021 .....	32,288,506.90	March 2026 .....	11,511,047.32
December 2016 .....	69,238,527.60	August 2021 .....	31,760,650.56	April 2026 .....	11,268,986.04
January 2017 .....	68,444,852.57	September 2021 .....	31,239,827.92	May 2026 .....	11,030,421.08
February 2017 .....	67,656,032.25	October 2021 .....	30,725,953.27	June 2026 .....	10,795,308.15
March 2017 .....	66,872,039.90	November 2021 .....	30,218,941.91	July 2026 .....	10,563,603.52
April 2017 .....	66,092,848.92	December 2021 .....	29,718,710.12	August 2026 .....	10,335,263.96
May 2017 .....	65,318,432.88	January 2022 .....	29,225,175.13	September 2026 .....	10,110,246.75
June 2017 .....	64,548,765.44	February 2022 .....	28,738,255.16	October 2026 .....	9,888,509.69
July 2017 .....	63,783,820.44	March 2022 .....	28,257,869.38	November 2026 .....	9,670,011.06
August 2017 .....	63,023,571.85	April 2022 .....	27,783,937.88	December 2026 .....	9,454,709.68
September 2017 .....	62,267,993.76	May 2022 .....	27,316,381.69	January 2027 .....	9,242,564.80
October 2017 .....	61,517,060.42	June 2022 .....	26,855,122.77	February 2027 .....	9,033,536.21
November 2017 .....	60,770,746.20	July 2022 .....	26,400,083.96	March 2027 .....	8,827,584.14

### ***Aggregate Group I (Continued)***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
April 2027 .....	\$ 8,624,669.31	May 2029 .....	\$ 4,433,080.77	June 2031 .....	\$ 1,606,234.12
May 2027 .....	8,424,752.91	June 2029 .....	4,296,775.50	July 2031 .....	1,515,683.46
June 2027 .....	8,227,796.59	July 2029 .....	4,162,607.38	August 2031 .....	1,426,662.58
July 2027 .....	8,033,762.45	August 2029 .....	4,030,548.39	September 2031 .....	1,339,150.86
August 2027 .....	7,842,613.05	September 2029 .....	3,900,570.86	October 2031 .....	1,253,127.90
September 2027 .....	7,654,311.39	October 2029 .....	3,772,647.45	November 2031 .....	1,168,573.59
October 2027 .....	7,468,820.93	November 2029 .....	3,646,751.13	December 2031 .....	1,085,468.03
November 2027 .....	7,286,105.55	December 2029 .....	3,522,855.21	January 2032 .....	1,003,791.58
December 2027 .....	7,106,129.56	January 2030 .....	3,400,933.34	February 2032 .....	923,524.86
January 2028 .....	6,928,857.70	February 2030 .....	3,280,959.46	March 2032 .....	844,648.70
February 2028 .....	6,754,255.15	March 2030 .....	3,162,907.85	April 2032 .....	767,144.17
March 2028 .....	6,582,287.47	April 2030 .....	3,046,753.09	May 2032 .....	690,992.60
April 2028 .....	6,412,920.67	May 2030 .....	2,932,470.06	June 2032 .....	616,175.51
May 2028 .....	6,246,121.15	June 2030 .....	2,820,033.97	July 2032 .....	542,674.68
June 2028 .....	6,081,855.71	July 2030 .....	2,709,420.32	August 2032 .....	470,472.09
July 2028 .....	5,920,091.55	August 2030 .....	2,600,604.88	September 2032 .....	399,549.97
August 2028 .....	5,760,796.27	September 2030 .....	2,493,563.77	October 2032 .....	329,890.75
September 2028 .....	5,603,937.86	October 2030 .....	2,388,273.35	November 2032 .....	261,477.08
October 2028 .....	5,449,484.68	November 2030 .....	2,284,710.30	December 2032 .....	194,291.82
November 2028 .....	5,297,405.48	December 2030 .....	2,182,851.56	January 2033 .....	128,318.06
December 2028 .....	5,147,669.39	January 2031 .....	2,082,674.37	February 2033 .....	63,539.08
January 2029 .....	5,000,245.91	February 2031 .....	1,984,156.25	March 2033 and	
February 2029 .....	4,855,104.90	March 2031 .....	1,887,274.97	thereafter .....	0.00
March 2029 .....	4,712,216.59	April 2031 .....	1,792,008.59		
April 2029 .....	4,571,551.57	May 2031 .....	1,698,335.44		

### ***Aggregate Group II Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$59,056,000.00	September 2015 .....	\$47,197,571.60	February 2018 .....	\$32,638,919.80
May 2013 .....	58,822,332.33	October 2015 .....	46,643,742.25	March 2018 .....	32,189,039.08
June 2013 .....	58,574,684.06	November 2015 .....	46,093,831.51	April 2018 .....	31,742,405.57
July 2013 .....	58,313,166.19	December 2015 .....	45,547,814.16	May 2018 .....	31,298,998.21
August 2013 .....	58,037,898.23	January 2016 .....	45,005,665.15	June 2018 .....	30,858,796.08
September 2013 .....	57,749,008.13	February 2016 .....	44,467,359.55	July 2018 .....	30,421,778.36
October 2013 .....	57,446,632.16	March 2016 .....	43,932,872.62	August 2018 .....	29,987,924.38
November 2013 .....	57,130,914.83	April 2016 .....	43,402,179.77	September 2018 .....	29,557,213.60
December 2013 .....	56,802,008.81	May 2016 .....	42,875,256.53	October 2018 .....	29,129,625.60
January 2014 .....	56,460,074.75	June 2016 .....	42,352,078.61	November 2018 .....	28,705,140.09
February 2014 .....	56,105,281.23	July 2016 .....	41,832,621.87	December 2018 .....	28,283,736.90
March 2014 .....	55,737,804.55	August 2016 .....	41,316,862.30	January 2019 .....	27,865,395.98
April 2014 .....	55,357,828.66	September 2016 .....	40,804,776.06	February 2019 .....	27,450,097.44
May 2014 .....	54,965,544.96	October 2016 .....	40,296,339.45	March 2019 .....	27,037,821.46
June 2014 .....	54,561,152.17	November 2016 .....	39,791,528.90	April 2019 .....	26,628,548.39
July 2014 .....	54,144,856.16	December 2016 .....	39,290,321.02	May 2019 .....	26,222,258.67
August 2014 .....	53,716,869.77	January 2017 .....	38,792,692.53	June 2019 .....	25,818,932.88
September 2014 .....	53,277,412.64	February 2017 .....	38,298,620.31	July 2019 .....	25,418,551.71
October 2014 .....	52,826,711.03	March 2017 .....	37,808,081.39	August 2019 .....	25,021,095.97
November 2014 .....	52,364,997.59	April 2017 .....	37,321,052.93	September 2019 .....	24,626,546.61
December 2014 .....	51,892,511.23	May 2017 .....	36,837,512.24	October 2019 .....	24,234,884.67
January 2015 .....	51,409,496.85	June 2017 .....	36,357,436.76	November 2019 .....	23,846,091.33
February 2015 .....	50,916,205.13	July 2017 .....	35,880,804.08	December 2019 .....	23,460,147.86
March 2015 .....	50,412,892.38	August 2017 .....	35,407,591.92	January 2020 .....	23,077,035.68
April 2015 .....	49,899,820.22	September 2017 .....	34,937,778.15	February 2020 .....	22,696,736.29
May 2015 .....	49,377,255.42	October 2017 .....	34,471,340.76	March 2020 .....	22,319,231.34
June 2015 .....	48,845,469.66	November 2017 .....	34,008,257.89	April 2020 .....	21,944,502.58
July 2015 .....	48,304,739.25	December 2017 .....	33,548,507.82	May 2020 .....	21,572,531.85
August 2015 .....	47,755,344.93	January 2018 .....	33,092,068.94	June 2020 .....	21,203,301.15

# **Aggregate Group II (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
July 2020 .....	\$20,839,343.84	November 2024 .....	\$ 7,843,573.15	March 2029 .....	\$ 2,157,538.10
August 2020 .....	20,480,761.08	December 2024 .....	7,682,325.32	April 2029 .....	2,090,117.38
September 2020 .....	20,127,479.11	January 2025 .....	7,523,629.49	May 2029 .....	2,023,887.34
October 2020 .....	19,779,425.15	February 2025 .....	7,367,449.38	June 2029 .....	1,958,830.18
November 2020 .....	19,436,527.35	March 2025 .....	7,213,749.16	July 2029 .....	1,894,928.36
December 2020 .....	19,098,714.84	April 2025 .....	7,062,493.50	August 2029 .....	1,832,164.56
January 2021 .....	18,765,917.65	May 2025 .....	6,913,647.55	September 2029 .....	1,770,521.72
February 2021 .....	18,438,066.75	June 2025 .....	6,767,176.93	October 2029 .....	1,709,983.00
March 2021 .....	18,115,094.03	July 2025 .....	6,623,047.70	November 2029 .....	1,650,531.80
April 2021 .....	17,796,932.25	August 2025 .....	6,481,226.41	December 2029 .....	1,592,151.76
May 2021 .....	17,483,515.09	September 2025 .....	6,341,680.04	January 2030 .....	1,534,826.72
June 2021 .....	17,174,777.07	October 2025 .....	6,204,376.01	February 2030 .....	1,478,540.78
July 2021 .....	16,870,653.61	November 2025 .....	6,069,282.20	March 2030 .....	1,423,278.22
August 2021 .....	16,571,080.95	December 2025 .....	5,936,366.91	April 2030 .....	1,369,023.58
September 2021 .....	16,275,996.19	January 2026 .....	5,805,598.87	May 2030 .....	1,315,761.58
October 2021 .....	15,985,337.27	February 2026 .....	5,676,947.24	June 2030 .....	1,263,477.17
November 2021 .....	15,699,042.92	March 2026 .....	5,550,381.58	July 2030 .....	1,212,155.52
December 2021 .....	15,417,052.71	April 2026 .....	5,425,871.88	August 2030 .....	1,161,781.97
January 2022 .....	15,139,307.00	May 2026 .....	5,303,388.52	September 2030 .....	1,112,342.11
February 2022 .....	14,865,746.93	June 2026 .....	5,182,902.30	October 2030 .....	1,063,821.70
March 2022 .....	14,596,314.43	July 2026 .....	5,064,384.39	November 2030 .....	1,016,206.71
April 2022 .....	14,330,952.20	August 2026 .....	4,947,806.38	December 2030 .....	969,483.30
May 2022 .....	14,069,603.70	September 2026 .....	4,833,140.22	January 2031 .....	923,637.83
June 2022 .....	13,812,213.11	October 2026 .....	4,720,358.24	February 2031 .....	878,656.84
July 2022 .....	13,558,725.40	November 2026 .....	4,609,433.18	March 2031 .....	834,527.08
August 2022 .....	13,309,086.24	December 2026 .....	4,500,338.11	April 2031 .....	791,235.46
September 2022 .....	13,063,242.01	January 2027 .....	4,393,046.49	May 2031 .....	748,769.09
October 2022 .....	12,821,139.83	February 2027 .....	4,287,532.12	June 2031 .....	707,115.26
November 2022 .....	12,582,727.51	March 2027 .....	4,183,769.19	July 2031 .....	666,261.42
December 2022 .....	12,347,953.55	April 2027 .....	4,081,732.20	August 2031 .....	626,195.22
January 2023 .....	12,116,767.14	May 2027 .....	3,981,396.02	September 2031 .....	586,904.48
February 2023 .....	11,889,118.14	June 2027 .....	3,882,735.86	October 2031 .....	548,377.18
March 2023 .....	11,664,957.08	July 2027 .....	3,785,727.28	November 2031 .....	510,601.47
April 2023 .....	11,444,235.15	August 2027 .....	3,690,346.14	December 2031 .....	473,565.67
May 2023 .....	11,226,904.18	September 2027 .....	3,596,568.67	January 2032 .....	437,258.28
June 2023 .....	11,012,916.67	October 2027 .....	3,504,371.38	February 2032 .....	401,667.93
July 2023 .....	10,802,225.70	November 2027 .....	3,413,731.15	March 2032 .....	366,783.44
August 2023 .....	10,594,785.04	December 2027 .....	3,324,625.14	April 2032 .....	332,593.78
September 2023 .....	10,390,549.02	January 2028 .....	3,237,030.82	May 2032 .....	299,088.07
October 2023 .....	10,189,472.62	February 2028 .....	3,150,926.00	June 2032 .....	266,255.57
November 2023 .....	9,991,511.40	March 2028 .....	3,066,288.76	July 2032 .....	234,085.74
December 2023 .....	9,796,621.51	April 2028 .....	2,983,097.51	August 2032 .....	202,568.13
January 2024 .....	9,604,759.70	May 2028 .....	2,901,330.93	September 2032 .....	171,692.48
February 2024 .....	9,415,883.28	June 2028 .....	2,820,968.01	October 2032 .....	141,448.66
March 2024 .....	9,229,950.16	July 2028 .....	2,741,988.01	November 2032 .....	111,826.68
April 2024 .....	9,046,918.78	August 2028 .....	2,664,370.49	December 2032 .....	82,816.70
May 2024 .....	8,866,748.16	September 2028 .....	2,588,095.30	January 2033 .....	54,409.02
June 2024 .....	8,689,397.86	October 2028 .....	2,513,142.53	February 2033 .....	26,594.08
July 2024 .....	8,514,827.97	November 2028 .....	2,439,492.59	March 2033 and thereafter .....	0.00
August 2024 .....	8,342,999.13	December 2028 .....	2,367,126.12		
September 2024 .....	8,173,872.50	January 2029 .....	2,296,024.05		
October 2024 .....	8,007,409.78	February 2029 .....	2,226,167.56		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

**\$482,360,499**



**Guaranteed REMIC  
Pass-Through Certificates  
Fannie Mae REMIC Trust 2013-51**

**PROSPECTUS SUPPLEMENT**

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**April 24, 2013**