

\$930,371,066



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2013-32**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
BN(2)	1	\$351,454,000	SEQ	2.125%	FIX	3136ADHL6	August 2039
BI(2)	1	164,744,062(3)	NTL	4.000	FIX/IO	3136ADHM4	August 2039
VA(2)	1	39,777,000	SEQ/AD	4.000	FIX	3136ADHN2	February 2026
VB(2)	1	17,897,000	SEQ/AD	4.000	FIX	3136ADHP7	April 2030
ZB(2)	1	59,477,632	SEQ	4.000	FIX/Z	3136ADHQ5	April 2043
AO(2)	2	30,991,216	PT	0.000	PO	3136ADHR3	April 2043
TA	3	36,288,000	PAC/AD	2.000	FIX	3136ADHS1	November 2042
IJ(2)	3	8,064,000(3)	NTL	4.500	FIX/IO	3136ADHT9	November 2042
TY	3	1,326,000	PAC/AD	3.000	FIX	3136ADHU6	April 2043
IN(2)	3	4,179,333(3)	NTL	4.500	FIX/IO	3136ADHV4	April 2043
KT	3	3,425,000	PAC/AD	3.000	FIX	3136ADHW2	April 2043
KZ	3	2,000	PAC/AD	3.000	FIX/Z	3136ADHX0	April 2043
IK(2)	3	380,777(3)	NTL	4.500	FIX/IO	3136ADHY8	April 2043
ZT	3	6,027,466	SUP	3.500	FIX/Z	3136ADHZ5	April 2043
IL(2)	3	10,459,659(3)	NTL	4.500	FIX/IO	3136ADJA8	April 2043

(Table continued on next page)

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS and
- Fannie Mae Stripped MBS.

The mortgage loans underlying the Fannie Mae MBS and Fannie Mae Stripped MBS are first lien, single-family, fixed-rate loans.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The BW, BY, TI, HJ, HA, IG and AB Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and “Description of the Certificates—Combination and Recombination—RCR Certificates” in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be March 28, 2013.

Carefully consider the risk factors on page S-10 of this prospectus supplement and starting on page 13 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.

BofA Merrill Lynch

The date of this Prospectus Supplement is March 22, 2013

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
ND	4	\$ 30,000,000	SEQ	2.000%	FIX	3136AD J B 6	October 2032
NI(2)	4	12,857,142(3)	NTL	3.500	FIX/IO	3136AD J C 4	October 2032
NY	4	1,358,000	SEQ	3.500	FIX	3136AD J D 2	April 2033
HG(2)	4	49,376,000	PAC	2.000	FIX	3136AD J E 0	February 2033
HI(2)	4	7,053,714(3)	NTL	3.500	FIX/IO	3136AD J F 7	February 2033
HY	4	989,000	PAC	2.500	FIX	3136AD J G 5	April 2033
HW	4	6,600,000	SUP	2.500	FIX	3136AD J H 3	April 2033
IH(2)	4	16,275,714(3)	NTL	3.500	FIX/IO	3136AD J J 9	April 2033
EC	5	100,000,000	PT	2.000	FIX	3136AD J K 6	April 2033
EI	5	20,000,000(3)	NTL	2.500	FIX/IO	3136AD J L 4	April 2033
MA	6	7,000,000	PAC/AD	3.000	FIX	3136AD J M 2	September 2042
MI	6	11,574,444(3)	NTL	4.500	FIX/IO	3136AD J N 0	September 2042
MG	6	64,780,000	PAC/AD	2.250	FIX	3136AD J P 5	September 2042
MH	6	7,000,000	PAC/AD	2.500	FIX	3136AD J Q 3	September 2042
MY	6	3,852,000	PAC/AD	3.000	FIX	3136AD J R 1	April 2043
KM	6	14,340,000	PAC/AD	3.000	FIX	3136AD J S 9	April 2043
MZ	6	2,000	PAC/AD	3.000	FIX/Z	3136AD J T 7	April 2043
ZM	6	16,121,536	SUP	3.000	FIX/Z	3136AD J U 4	April 2043
GB	7	30,000,000	SEQ	2.250	FIX	3136AD J V 2	October 2032
GI	7	7,500,000(3)	NTL	3.000	FIX/IO	3136AD J W 0	October 2032
GY	7	1,296,000	SEQ	3.000	FIX	3136AD J X 8	April 2033
LB	8	20,000,000	PT	1.250	FIX	3136AD J Y 6	April 2028
LI	8	11,666,666(3)	NTL	3.000	FIX/IO	3136AD J Z 3	April 2028
AC	9	30,991,216	PT	3.000	FIX	3136AD K A 6	April 2043
AI(2)	9	15,495,608(3)	NTL	6.000	FIX/IO	3136AD K B 4	April 2043
R		0	NPR	0	NPR	3136AD K C 2	April 2043
RL		0	NPR	0	NPR	3136AD K D 0	April 2043

- (1) See “Description of the Certificates—
Class Definitions and Abbreviations” in the
REMIC prospectus.
(2) Exchangeable classes.

- (3) Notional principal balances. These classes are
interest only classes. See page S-7 for a
description of how their notional principal
balances are calculated.

TABLE OF CONTENTS

	<u>Page</u>		<u>Page</u>
AVAILABLE INFORMATION	S- 3	YIELD TABLES	S-17
SUMMARY	S- 5	<i>General</i>	S-17
ADDITIONAL RISK FACTOR	S-10	<i>The Fixed Rate Interest Only</i>	
DESCRIPTION OF THE		<i>Classes</i>	S-18
CERTIFICATES	S-10	<i>The Principal Only Class</i>	S-21
GENERAL	S-10	WEIGHTED AVERAGE LIVES OF THE	
<i>Structure</i>	S-10	CERTIFICATES	S-21
<i>Fannie Mae Guaranty</i>	S-11	DECREMENT TABLES	S-22
<i>Characteristics of Certificates</i>	S-11	CHARACTERISTICS OF THE RESIDUAL	
<i>Authorized Denominations</i>	S-11	CLASSES	S-31
THE TRUST MBS	S-11	CERTAIN ADDITIONAL FEDERAL	
THE SMBS	S-12	INCOME TAX CONSEQUENCES ..	S-31
DISTRIBUTIONS OF INTEREST	S-12	U.S. TREASURY CIRCULAR 230	
<i>General</i>	S-12	NOTICE	S-32
<i>Delay Classes and No-Delay</i>		REMIC ELECTIONS AND SPECIAL TAX	
<i>Classes</i>	S-12	ATTRIBUTES	S-32
<i>Accrual Classes</i>	S-13	TAXATION OF BENEFICIAL OWNERS OF	
<i>The AB Class</i>	S-13	REGULAR CERTIFICATES	S-32
DISTRIBUTIONS OF PRINCIPAL	S-13	TAXATION OF BENEFICIAL OWNERS OF	
STRUCTURING ASSUMPTIONS	S-16	RESIDUAL CERTIFICATES	S-33
<i>Pricing Assumptions</i>	S-16	TAXATION OF BENEFICIAL OWNERS OF	
<i>Prepayment Assumptions</i>	S-16	RCR CERTIFICATES	S-33
<i>Principal Balance Schedules</i>	S-16	PLAN OF DISTRIBUTION	S-34
		LEGAL MATTERS	S-34
		SCHEDULE 1	A- 1
		PRINCIPAL BALANCE	
		SCHEDULES	B- 1

AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated August 1, 2012 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
 - March 1, 2013, for all MBS issued on or after March 1, 2013,
 - February 1, 2012, for all MBS issued on or after February 1, 2012 and prior to March 1, 2013,
 - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
 - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
 - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
 - January 1, 2006, for all other MBS(as applicable, the “MBS Prospectus”);
- if you are purchasing the Group 2 Class, a Group 6 Class or the R or RL Class
 - our Prospectus for Fannie Mae Stripped Mortgage-Backed Securities dated
 - February 1, 2012, for all SMBS issued on or after February 1, 2012,
 - January 1, 2009, for all SMBS issued on or after January 1, 2009 and prior to February 1, 2012,
 - December 1, 2007, for all SMBS issued on or after December 1, 2007 and prior to January 1, 2009, or
 - May 1, 2002, for all other SMBS(as applicable, the “SMBS Prospectus”); and
 - any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus dated March 1, 2013.

The MBS Prospectus and the SMBS Prospectus are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus and the SMBS Prospectus by writing or calling the dealer at:

Merrill Lynch, Pierce, Fenner & Smith Incorporated
Mortgage Finance Department
One Bryant Park
New York, New York 10036
(telephone 646-855-8340).

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of March 1, 2013. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 SMBS
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 MBS
6	Group 6 MBS Group 6 SMBS
7	Group 7 MBS
8	Group 8 MBS
9	Group 9 MBS

Group 1, Group 3, Group 4, Group 5, Group 6, Group 7, Group 8 and Group 9 MBS

Characteristics of the Trust MBS

	<u>Approximate Principal Balance</u>	<u>Pass- Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>
Group 1 MBS	\$468,605,632	4.00%	4.25% to 6.50%	241 to 360
Group 3 MBS	\$ 47,068,466	4.50%	4.75% to 7.00%	241 to 360
Group 4 MBS	\$ 88,323,000	3.50%	3.75% to 6.00%	181 to 240
Group 5 MBS	\$100,000,000	2.50%	2.75% to 5.00%	181 to 240
Group 6 MBS	\$ 75,397,024*	4.50%	4.75% to 7.00%	241 to 360
Group 7 MBS	\$ 31,296,000	3.00%	3.25% to 5.50%	181 to 240
Group 8 MBS	\$ 20,000,000	3.00%	3.25% to 5.50%	121 to 180
Group 9 MBS	\$ 30,991,216	6.00%	6.25% to 8.50%	160 to 360

* These MBS are backed by pools of mortgage loans held in Fannie Mae Mega Trust Number 190404.

Assumed Characteristics of the Underlying Mortgage Loans

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
Group 1 MBS	\$468,605,632	360	345	5	4.450%
Group 3 MBS	\$ 47,068,466	360	338	15	4.936%
Group 4 MBS	\$ 88,323,000	240	237	3	3.909%
Group 5 MBS	\$100,000,000	240	238	2	3.155%
Group 6 MBS	\$ 75,397,024	360	317	36	4.960%
Group 7 MBS	\$ 31,296,000	240	237	2	3.622%
Group 8 MBS	\$ 20,000,000	180	167	12	3.491%
Group 9 MBS	\$ 30,991,216	360	285	69	6.586%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from those shown above, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—*Yield—Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*” in the REMIC Prospectus.

Group 2 and Group 6 SMBS

Characteristics of the SMBS

	<u>Principal Balance</u>	<u>Pass- Through Rate</u>	<u>SMBS Trust and Class Designation</u>
Group 2 SMBS	\$30,991,216†	0.00%	372-1
Group 6 SMBS	\$37,698,512†	0.00%	404-1

† Principal balances. These are principal only SMBS certificates.

Assumed Characteristics of the Underlying Mortgage Loans

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
Group 2 SMBS	\$30,991,216	360	270	82	6.471%
Group 6 SMBS	\$37,698,512	360	317	36	4.960%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the SMBS will differ from those shown above, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—*Yield—Yields on the SMBS certificates are affected by actual characteristics of the related mortgage loans*” in the SMBS Prospectus.

Settlement Date

We expect to issue the certificates on March 28, 2013.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>DTC Book-Entry</u>	<u>Physical</u>
All classes other than the AO, AI, AB, R and RL Classes	AO, AI and AB Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
BI	46.8749998577% of the BN Class
IJ	22.2222222222% of the TA Class
IK	11.1110884155% of the <i>sum</i> of the KT and KZ Classes
IN	11.111102249% of the <i>sum</i> of the TA and TY Classes
IL	22.222219862% of the Group 3 MBS
NI	42.85714% of the ND Class
HI	14.2857137071% of the HG Class
IH	18.4274922727% of the Group 4 MBS
EI	20% of the EC Class
MI	17.8673108984% of the MG Class
GI	25% of the GB Class
LI	58.33333% of the LB Class
AI	50% of the AC Class
TI	33.333324471% of the TA Class
	<i>plus</i>
	11.1110884155% of the <i>sum</i> of the KT and KZ Classes
	<i>plus</i>
	11.111102249% of the TY Class
	<i>plus</i>
	22.222219862% of the Group 3 MBS
IG	42.85714% of the ND Class
	<i>plus</i>
	18.4274922727% of the Group 4 MBS

Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

Weighted Average Lives (years)*

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>	<u>700%</u>
BN and BI	16.7	6.9	4.3	3.2	2.6	2.2	1.7
VA	7.0	7.0	6.6	5.6	4.8	4.1	3.2
VB	15.0	14.8	10.8	8.2	6.6	5.5	4.1
ZB	28.2	21.3	16.4	12.7	10.1	8.3	6.0
BW	15.7	7.2	4.8	3.7	3.0	2.5	2.0
BY	28.2	21.1	15.2	11.3	8.8	7.2	5.2

<u>Group 2 Class</u>	<u>PSA Prepayment Assumption</u>									
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>	<u>700%</u>	<u>1000%</u>	<u>1300%</u>	<u>1800%</u>
AO	20.8	8.8	6.0	4.4	3.3	2.6	1.8	1.1	0.7	0.1

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>									
	<u>0%</u>	<u>100%</u>	<u>125%</u>	<u>162%</u>	<u>200%</u>	<u>260%</u>	<u>400%</u>	<u>600%</u>	<u>900%</u>	<u>1200%</u>
TA and IJ	14.8	6.2	5.7	5.7	5.7	5.7	4.0	2.7	1.8	1.3
TY	24.4	21.0	21.0	21.0	21.0	21.0	15.2	10.1	6.1	4.0
IN	15.2	6.7	6.2	6.2	6.2	6.2	4.4	3.0	1.9	1.4
KT	24.9	13.0	9.8	2.4	2.4	2.4	1.3	0.8	0.5	0.4
IK	24.9	13.0	9.8	2.4	2.4	2.4	1.3	0.8	0.5	0.4
KZ	26.0	18.5	17.1	14.5	14.5	14.5	1.7	1.1	0.7	0.5
ZT	27.9	20.8	19.1	16.5	11.4	1.9	0.7	0.4	0.3	0.2
IL	19.9	10.1	9.0	7.7	6.6	5.4	3.7	2.5	1.6	1.1
TI	17.4	8.2	7.4	6.6	6.2	5.6	3.9	2.6	1.7	1.2

<u>Group 4 Classes</u>	<u>PSA Prepayment Assumption</u>								
	<u>0%</u>	<u>100%</u>	<u>130%</u>	<u>165%</u>	<u>205%</u>	<u>300%</u>	<u>500%</u>	<u>700%</u>	<u>1100%</u>
ND and NI	11.6	7.5	6.8	6.1	5.5	4.3	3.0	2.4	1.7
NY	19.8	18.9	18.5	18.0	17.3	15.2	10.9	8.0	4.9
HG, HI, HJ and HA	10.9	6.7	6.2	6.2	6.2	5.0	3.5	2.7	2.0
HY	18.8	18.6	18.6	18.6	18.6	17.1	12.8	9.5	5.7
HW	19.3	16.4	14.3	8.4	2.7	1.4	0.9	0.7	0.5
IH	12.0	8.0	7.3	6.6	6.0	4.8	3.4	2.6	1.9
IG	11.8	7.8	7.1	6.4	5.7	4.6	3.2	2.5	1.8

<u>Group 5 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>	<u>700%</u>
EC and EI	11.7	7.9	6.0	5.4	4.8	3.4	2.7

<u>Group 6 Classes</u>	<u>PSA Prepayment Assumption</u>									
	<u>0%</u>	<u>100%</u>	<u>118%</u>	<u>185%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>	<u>1200%</u>
MA, MI, MG and MH	14.1	5.2	4.9	4.9	4.9	4.9	3.0	2.1	1.5	0.9
MY	23.3	17.9	17.9	17.9	17.9	17.9	11.4	7.7	5.5	3.4
KM	24.6	12.0	10.1	2.0	2.0	2.0	0.9	0.5	0.4	0.2
MZ	25.7	16.0	14.8	9.5	9.5	9.5	1.3	0.7	0.5	0.3
ZM	27.9	19.9	18.8	14.6	6.9	1.4	0.4	0.2	0.2	0.1

<u>Group 7 Classes</u>	<u>PSA Prepayment Assumption</u>								
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>	
GB and GI	11.5	7.5	5.6	4.9	4.4	3.1	2.4	2.1	
GY	19.8	18.9	17.5	16.4	15.3	11.0	8.1	6.3	

<u>Group 8 Classes</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>	<u>1100%</u>
LB and LI	8.6	5.9	4.7	3.8	2.7	2.0	1.6	1.3

<u>Group 9 Classes</u>	<u>PSA Prepayment Assumption</u>									
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>	<u>700%</u>	<u>1000%</u>	<u>1300%</u>	<u>1800%</u>
AC and AI	20.8	9.2	6.2	4.4	3.4	2.7	1.8	1.1	0.7	0.1

<u>Group 2/Group 9 Class†</u>	<u>PSA Prepayment Assumption</u>									
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>	<u>700%</u>	<u>1000%</u>	<u>1300%</u>	<u>1800%</u>
AB	20.8	8.8	6.0	4.4	3.3	2.6	1.8	1.1	0.7	0.1

* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† The AB Class is an RCR class formed by a combination of REMIC classes in two different groups. For additional information, see Schedule 1 attached to this prospectus supplement. The weighted average life information set forth for the AB Class is based solely on assumed principal distributions.

ADDITIONAL RISK FACTOR

Principal and interest payments on the AB Class are derived from separate sources. Interest payments on the AB Class of RCR certificates will be based solely on interest payable on the AI Class of REMIC certificates, while principal payments on the AB Class will be based solely on principal payable on the AO Class of REMIC certificates. The AI and AO Classes are independent of one another. Accordingly, the interest payment rate and principal payment rate on the AB Class are

unrelated, are likely to differ and may differ sharply. In addition, there is a risk that the AB Class could in the future receive only interest payments in the event that the AO Class is retired while the AI Class remains outstanding. Similarly, there is a risk that the AB Class could in the future receive only principal payments in the event that the AI Class is retired while the AO Class remains outstanding.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of March 1, 2013 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include:

- eight groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 3 MBS,” “Group 4 MBS,” “Group 5 MBS,” “Group 6 MBS,” “Group 7 MBS,” “Group 8 MBS” and “Group 9 MBS,” and together, the “Trust MBS”), and
- two groups of previously issued Fannie Mae Stripped Mortgage-Backed Securities (the “Group 2 SMBS” and “Group 6 SMBS,” and together, the “SMBS”).

The SMBS represent beneficial ownership interests in certain principal distributions on mortgage loans underlying certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will include the “Lower Tier REMIC” and “Upper Tier REMIC” as “real estate mortgage investment conduits” (each, a “REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interests” of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R and RL Classes are collectively referred to as the “Residual Classes” or “Residual Certificates.”

<u>REMIC Designation</u>	<u>Assets</u>	<u>Regular Interests</u>	<u>Residual Interest</u>
Lower Tier REMIC	Trust MBS and SMBS	Interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates, the MBS and the SMBS, see the applicable discussions appearing under the heading “Fannie Mae Guaranty” in the REMIC Prospectus, the MBS Prospectus, and the SMBS Prospectus, as applicable. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

The AI, AO and AB Classes each will be represented by a single certificate (the “DTC Certificates”) to be registered at all times in the name of the nominee of The Depository Trust Company (“DTC”), a New York-chartered limited purpose trust company, or any successor or depository selected or approved by us. We refer to the nominee of DTC as the “Holder” or “Certificateholder” of the DTC Certificates. DTC will maintain the DTC Certificates through its book-entry facilities.

We will issue the Residual Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Classes” below.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only and Principal Only Classes and the AB Class	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

The Trust MBS

The Trust MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years in the case of the Group 1 MBS, Group 3 MBS, Group 6 MBS and Group 9 MBS; up to 20 years in the

case of the Group 4 MBS, Group 5 MBS and Group 7 MBS; and up to 15 years in the case of the Group 8 MBS.

In addition, the Mortgage Loans backing the Group 1 MBS have been refinanced under Fannie Mae Refi Plus and are designated as “high loan-to-value ratio” loans, with loan-to-value ratios ranging from greater than 105% up to 125% at the time of refinance. These loans are targeted at borrowers who have demonstrated an acceptable payment history on their mortgage loans but may have been unable to refinance due to a decline in home prices or the unavailability of mortgage insurance. Fannie Mae Refi Plus refinancing is available only if the new mortgage loan either reduces the monthly principal and interest payment for the borrower or provides a more stable loan product (such as movement from an adjustable-rate loan to a fixed rate loan). For more information on the Home Affordable Refinance Program, see “The Mortgage Loans—High Loan-to-Value Mortgage Loans” in the MBS Prospectus dated March 1, 2013 and on our Web site at www.fanniemae.com. See also “Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Properties—*Mortgage loans with loan-to-value ratios greater than 80% may have different prepayment and default characteristics than conforming mortgage loans generally*” in the MBS Prospectus dated March 1, 2013.

For additional information, see “Summary—Group 1, Group 3, Group 4, Group 5, Group 6, Group 7, Group 8 and Group 9 MBS—Characteristics of the Trust MBS” in this prospectus supplement and “The Mortgage Loan Pools” and “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus.

The SMBS

The general characteristics of the SMBS are described in the SMBS Prospectus. The SMBS provide that certain principal amounts on the Mortgage Loans underlying the related MBS are passed through monthly.

The general characteristics of the MBS are described in the MBS Prospectus. Each MBS evidences beneficial ownership interest in a pool of conventional, fixed-rate, fully-amortizing Mortgage Loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years. For additional information see “Summary—Group 2 and Group 6 SMBS—Characteristics of the SMBS” in this prospectus supplement, and “The Mortgage Loan Pools” and “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

Delay Classes and No-Delay Classes. The “Delay” Classes and “No-Delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
All interest-bearing Classes	—

See “Description of the Certificates—Distributions on Certificates—*Interest Distributions*” in the REMIC Prospectus.

The Dealer will treat the Principal Only Class as a Delay Class solely for the purpose of facilitating trading.

Accrual Classes. The ZB, KZ, ZT, MZ and ZM Classes are the Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under “—*Distributions of Principal*” below.

The AB Class

On each Distribution Date, we will pay interest on each Certificate of the AB Class in an amount equal to the amount of interest accrued during the related interest accrual period on the Certificates of the AI Class which were exchanged for that AB Class Certificate. Accordingly, the amount of interest payable on the AB Class Certificates will not be determined based on their principal balances.

On the initial Distribution Date, we expect to pay interest on the AB Class at an annual rate of approximately 3.00% (calculated based on the amount of interest payable on that date and the initial principal balance of the AB Class).

If the AO Class remains outstanding after the notional principal balance of the AI Class has been reduced to zero, the AB Class will no longer bear interest.

Our determination of the interest rate for the AB Class for each Distribution Date will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Classes of REMIC Certificates as described below. Following any exchange of REMIC Certificates for RCR Certificates, we will apply principal payments from the exchanged REMIC Certificates to the corresponding RCR Certificates on a pro rata basis.

- *Group 1*

The ZB Accrual Amount to VA and VB, in that order, until retired, and thereafter to ZB. } **Accretion
Directed
Classes and
Accrual Class**

The Group 1 Cash Flow Distribution Amount to BN, VA, VB and ZB, in that order, until retired. } **Sequential
Pay Classes**

The “ZB Accrual Amount” is any interest then accrued and added to the principal balance of the ZB Class.

The “Group 1 Cash Flow Distribution Amount” is the principal then paid on the Group 1 MBS.

- *Group 2*

The Group 2 Principal Distribution Amount to AO until retired. } **Pass-Through
Class**

The “Group 2 Principal Distribution Amount” is the principal then paid on the Group 2 SMBS.

- *Group 3*

The ZT Accrual Amount in the following priority:

1. To Aggregate Group I to its Planned Balance.
 2. To Aggregate Group II to its Planned Balance.
- } **Accretion
Directed/PAC
Groups**

3. Thereafter to ZT.

} Accrual Class

The KZ Accrual Amount to KT until retired, and thereafter to KZ.

} Accretion
Directed
Class and
Accrual Class

The Group 3 Cash Flow Distribution Amount in the following priority:

1. To Aggregate Group I to its Planned Balance.

} PAC Groups

2. To Aggregate Group II to its Planned Balance.

3. To ZT until retired.

} Support Class

4. To Aggregate Group II to zero.

} PAC Groups

5. To Aggregate Group I to zero.

The “ZT Accrual Amount” is any interest then accrued and added to the principal balance of the ZT Class.

The “KZ Accrual Amount” is any interest then accrued and added to the principal balance of the KZ Class.

The “Group 3 Cash Flow Distribution Amount” is the principal then paid on the Group 3 MBS.

“Aggregate Group I” consists of the TA and TY Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I to TA and TY, in that order, until retired.

Aggregate Group I has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group I.

“Aggregate Group II” consists of the KT and KZ Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II to KT and KZ, in that order, until retired.

Aggregate Group II has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group II.

- *Group 4*

The Group 4 Principal Distribution Amount as follows:

— 35.5037759134% to ND and NY, in that order, until retired, and

} Sequential
Pay Classes

— 64.4962240866% as follows:

first, to Aggregate Group III to its Planned Balance;

} PAC Group

second, to HW until retired; and

} Support Class

third, to Aggregate Group III to zero.

} PAC Group

The “Group 4 Principal Distribution Amount” is the principal then paid on the Group 4 MBS.

“Aggregate Group III” consists of the HG and HY Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group III to HG and HY, in that order, until retired.

Aggregate Group III has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group III.

- *Group 5*

The Group 5 Principal Distribution Amount to EC until retired.

} Pass-Through
Class

The “Group 5 Principal Distribution Amount” is the principal then paid on the Group 5 MBS.

- *Group 6*

The ZM Accrual Amount in the following priority:

1. To Aggregate Group IV to its Planned Balance. } Accretion Directed/PAC Groups
2. To Aggregate Group V to its Planned Balance. }
3. Thereafter to ZM. } Accrual Class

The MZ Accrual Amount to KM until retired, and thereafter to MZ. } Accretion Directed Class and Accrual Class

The Group 6 Cash Flow Distribution Amount in the following priority:

4. To Aggregate Group IV to its Planned Balance. } PAC Groups
5. To Aggregate Group V to its Planned Balance. }
6. To ZM until retired. } Support Class
7. To Aggregate Group V to zero. }
8. To Aggregate Group IV to zero. } PAC Groups

The “ZM Accrual Amount” is any interest then accrued and added to the principal balance of the ZM Class.

The “MZ Accrual Amount” is any interest then accrued and added to the principal balance of the MZ Class.

The “Group 6 Cash Flow Distribution Amount” is the aggregate amount of principal then paid on the Group 6 MBS and the Group 6 SMBS.

“Aggregate Group IV” consists of the MA, MG, MH and MY Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group IV as follows:

- first*, to MA, MG and MH, pro rata, until retired; and
- second*, to MY until retired.

Aggregate Group IV has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group IV.

“Aggregate Group V” consists of the KM and MZ Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group V to KM and MZ, in that order, until retired.

Aggregate Group V has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group V.

- *Group 7*

The Group 7 Principal Distribution Amount to GB and GY, in that order, until retired. } Sequential Pay Classes

The “Group 7 Principal Distribution Amount” is the principal then paid on the Group 7 MBS.

- *Group 8*

The Group 8 Principal Distribution Amount to LB until retired. } Pass-Through Class

The “Group 8 Principal Distribution Amount” is the principal then paid on the Group 8 MBS.

- *Group 9*

The Group 9 Principal Distribution Amount to AC until retired. } Pass-Through Class

The “Group 9 Principal Distribution Amount” is the principal then paid on the Group 9 MBS.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 1, Group 3, Group 4, Group 5, Group 6, Group 7, Group 8 and Group 9 MBS—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;
- the Mortgage Loans underlying the SMBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 2 and Group 6 SMBS—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is March 28, 2013; and
- each Distribution Date occurs on the 25th day of a month.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS and the SMBS will differ from the assumed characteristics shown in the Summary, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—*Yield—Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*” in the REMIC Prospectus.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Principal Balance Schedules. The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable “Structuring Ranges” specified in the chart below. The “Effective Range” for an Aggregate Group is the range of prepayment rates (measured by *constant* PSA rates) that would reduce that Aggregate Group to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Groups. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the related Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the Aggregate Groups we expect that the effective ranges for those Classes would not be narrower than those shown below for the related Aggregate Groups.

<u>Groups</u>	<u>Structuring Ranges</u>	<u>Initial Effective Ranges</u>
Aggregate Group I Planned Balances	Between 125% and 260% PSA	Between 125% and 260% PSA
Aggregate Group II Planned Balances	Between 162% and 260% PSA	Between 162% and 260% PSA
Aggregate Group III Planned Balances	Between 130% and 205% PSA	Between 130% and 205% PSA
Aggregate Group IV Planned Balances	Between 118% and 300% PSA	Between 118% and 300% PSA
Aggregate Group V Planned Balances	Between 185% and 300% PSA	Between 185% and 300% PSA

The Aggregate Groups listed above consist of the following Classes:

Aggregate Group I	TA and TY
Aggregate Group II	KT and KZ
Aggregate Group III	HG and HY
Aggregate Group IV	MA, MG, MH and MY
Aggregate Group V	KM and MZ

See “—Decrement Tables” below for the percentages of original principal balances of the individual Classes included in the Aggregate Groups that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the applicable Structuring Ranges, based on the Pricing Assumptions.

We cannot assure you that the balance of any Aggregate Group will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of any Aggregate Group will begin or end on the Distribution Dates specified in the Principal Balance Schedules.

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce an Aggregate Group to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges or Effective Ranges, principal distributions may be insufficient to reduce the Aggregate Groups to their scheduled balances each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the Aggregate Groups might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.
- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of each Aggregate Group having scheduled balances will be supported by one or more other Classes. When the related supporting Class or Classes are retired, the Aggregate Group receiving the benefit of that support, if still outstanding, may no longer have an Effective Range, and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present

values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and

- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity, or
- all of the Mortgage Loans will prepay at the same rate.

The Fixed Rate Interest Only Classes. The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:

<u>Class</u>	<u>% PSA</u>
BI	171%
IJ	380%
IN	390%
IK	145%
IL	274%
NI	254%
HI	568%
IH	275%
EI	315%
MI	445%
GI	239%
LI	376%
AI	298%
TI	323%
IG	268%

For either Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
BI	19.1250%
IJ	18.5000%
IN	19.8750%
IK	22.6250%
IL	23.0000%
NI	16.6250%
HI	11.0000%
IH	17.5000%
EI	11.5000%
MI	15.1250%
GI	14.9375%
LI	9.7500%
AI	26.3750%
TI	20.8750%
IG	17.0000%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the BI Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>	<u>700%</u>
Pre-Tax Yields to Maturity	13.3%	8.2%	(3.6)%	(16.3)%	(29.0)%	(41.1)%	(62.6)%

Sensitivity of the IJ Class to Prepayments

	PSA Prepayment Assumption									
	<u>50%</u>	<u>100%</u>	<u>125%</u>	<u>162%</u>	<u>200%</u>	<u>260%</u>	<u>400%</u>	<u>600%</u>	<u>900%</u>	<u>1200%</u>
Pre-Tax Yields to Maturity	15.7%	10.2%	8.1%	8.1%	8.1%	8.1%	(1.6)%	(19.3)%	(50.3)%	(84.6)%

Sensitivity of the IN Class to Prepayments

	PSA Prepayment Assumption									
	<u>50%</u>	<u>100%</u>	<u>125%</u>	<u>162%</u>	<u>200%</u>	<u>260%</u>	<u>400%</u>	<u>600%</u>	<u>900%</u>	<u>1200%</u>
Pre-Tax Yields to Maturity	14.2%	9.3%	7.5%	7.5%	7.5%	7.5%	(0.6)%	(14.7)%	(38.7)%	(67.5)%

Sensitivity of the IK Class to Prepayments

	PSA Prepayment Assumption									
	<u>50%</u>	<u>100%</u>	<u>125%</u>	<u>162%</u>	<u>200%</u>	<u>260%</u>	<u>400%</u>	<u>600%</u>	<u>900%</u>	<u>1200%</u>
Pre-Tax Yields to Maturity	19.7%	18.2%	15.5%	(23.3)%	(23.3)%	(23.3)%	*	*	*	*

Sensitivity of the IL Class to Prepayments

		PSA Prepayment Assumption									
		<u>50%</u>	<u>100%</u>	<u>125%</u>	<u>162%</u>	<u>200%</u>	<u>260%</u>	<u>400%</u>	<u>600%</u>	<u>900%</u>	<u>1200%</u>
Pre-Tax Yields to Maturity	....	14.3%	11.2%	9.6%	7.3%	4.8%	0.9%	(8.5)%	(22.9)%	(47.0)%	(76.1)%

Sensitivity of the NI Class to Prepayments

		PSA Prepayment Assumption								
		<u>50%</u>	<u>100%</u>	<u>130%</u>	<u>165%</u>	<u>205%</u>	<u>300%</u>	<u>500%</u>	<u>700%</u>	<u>1100%</u>
Pre-Tax Yields to Maturity	....	12.6%	9.7%	7.9%	5.8%	3.2%	(3.2)%	(17.8)%	(33.0)%	(61.8)%

Sensitivity of the HI Class to Prepayments

		PSA Prepayment Assumption								
		<u>50%</u>	<u>100%</u>	<u>130%</u>	<u>165%</u>	<u>205%</u>	<u>300%</u>	<u>500%</u>	<u>700%</u>	<u>1100%</u>
Pre-Tax Yields to Maturity	....	24.0%	20.7%	18.9%	18.9%	18.9%	14.9%	4.0%	(8.0)%	(32.8)%

Sensitivity of the IH Class to Prepayments

		PSA Prepayment Assumption								
		<u>50%</u>	<u>100%</u>	<u>130%</u>	<u>165%</u>	<u>205%</u>	<u>300%</u>	<u>500%</u>	<u>700%</u>	<u>1100%</u>
Pre-Tax Yields to Maturity	....	11.9%	9.3%	7.8%	5.9%	3.8%	(1.4)%	(12.7)%	(24.5)%	(50.4)%

Sensitivity of the EI Class to Prepayments

		PSA Prepayment Assumption						
		<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>	<u>700%</u>
Pre-Tax Yields to Maturity	....	13.8%	11.2%	6.1%	3.5%	0.8%	(10.1)%	(21.6)%

Sensitivity of the MI Class to Prepayments

		PSA Prepayment Assumption									
		<u>50%</u>	<u>100%</u>	<u>118%</u>	<u>185%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>	<u>1200%</u>
Pre-Tax Yields to Maturity	....	19.7%	12.8%	10.9%	10.9%	10.9%	10.9%	(5.2)%	(27.5)%	(54.2)%	*

Sensitivity of the GI Class to Prepayments

		PSA Prepayment Assumption							
		<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>
Pre-Tax Yields to Maturity	....	11.4%	8.6%	2.5%	(0.8)%	(4.1)%	(18.4)%	(33.1)%	(47.3)%

Sensitivity of the LI Class to Prepayments

		PSA Prepayment Assumption							
		<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>	<u>1100%</u>
Pre-Tax Yields to Maturity	....	19.7%	16.8%	10.9%	4.8%	(8.1)%	(21.9)%	(36.9)%	(53.5)%

Sensitivity of the AI Class to Prepayments

	PSA Prepayment Assumption									
	50%	100%	200%	300%	400%	500%	700%	1000%	1300%	1800%
Pre-Tax Yields to Maturity	17.1%	13.7%	6.9%	(0.1)%	(7.5)%	(15.1)%	(31.4)%	(59.6)%	(96.1)%	*

Sensitivity of the TI Class to Prepayments

	PSA Prepayment Assumption									
	<u>50%</u>	<u>100%</u>	<u>125%</u>	<u>162%</u>	<u>200%</u>	<u>260%</u>	<u>400%</u>	<u>600%</u>	<u>900%</u>	<u>1200%</u>
Pre-Tax Yields to Maturity	14.7%	10.8%	9.0%	7.2%	5.9%	4.1%	(5.5)%	(20.8)%	(46.2)%	(76.0)%

Sensitivity of the IG Class to Prepayments

		PSA Prepayment Assumption								
		50%	100%	130%	165%	205%	300%	500%	700%	1100%
Pre-Tax Yields to Maturity	....	12.4%	9.7%	8.0%	6.0%	3.7%	(1.9)%	(14.2)%	(27.0)%	(53.7)%

The Principal Only Class. The Principal Only Class will not bear interest. As indicated in the table below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yield to investors in the Principal Only Class.

The information shown in the following yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the Principal Only Class (expressed as a percentage of original principal balance) is as follows:

Class	Price
AO	91.65625%

Sensitivity of the AO Class to Prepayments

	PSA Prepayment Assumption									
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>	<u>700%</u>	<u>1000%</u>	<u>1300%</u>	<u>1800%</u>
Pre-Tax Yields to Maturity	0.8%	1.0%	1.5%	2.1%	2.7%	3.5%	5.1%	8.4%	13.7%	157.5%

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions,
- the priority sequences of distributions of principal of the Group 1, Group 3, Group 4, Group 6 and Group 7 Classes.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to

the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Backing Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	6.50%
Group 2 SMBS	360 months	360 months	8.50%
Group 3 MBS	360 months	360 months	7.00%
Group 4 MBS	240 months	240 months	6.00%
Group 5 MBS	240 months	240 months	5.00%
Group 6 MBS	360 months	360 months	7.00%
Group 6 SMBS	360 months	360 months	7.00%
Group 7 MBS	240 months	240 months	5.50%
Group 8 MBS	180 months	180 months	5.50%
Group 9 MBS	360 months	360 months	8.50%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	BN and BI† Classes							VA Class							VB Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	200%	300%	400%	500%	700%	0%	100%	200%	300%	400%	500%	700%	0%	100%	200%	300%	400%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2014	99	95	92	89	86	83	76	94	94	94	94	94	94	94	100	100	100	100	100	100	100
March 2015	97	86	78	69	61	54	39	88	88	88	88	88	88	88	100	100	100	100	100	100	100
March 2016	95	77	62	49	37	26	8	81	81	81	81	81	81	81	100	100	100	100	100	100	100
March 2017	93	68	49	33	19	8	0	74	74	74	74	74	74	0	100	100	100	100	100	100	67
March 2018	91	60	38	20	6	0	0	67	67	67	67	67	19	0	100	100	100	100	100	100	0
March 2019	89	52	28	9	0	0	0	60	60	60	60	20	0	0	100	100	100	100	100	0	0
March 2020	87	45	19	1	0	0	0	52	52	52	52	0	0	0	100	100	100	100	0	0	0
March 2021	85	38	11	0	0	0	0	44	44	44	0	0	0	0	100	100	100	74	0	0	0
March 2022	82	32	5	0	0	0	0	35	35	35	0	0	0	0	100	100	100	0	0	0	0
March 2023	80	26	0	0	0	0	0	27	27	19	0	0	0	0	100	100	100	0	0	0	0
March 2024	77	20	0	0	0	0	0	18	18	0	0	0	0	0	100	100	26	0	0	0	0
March 2025	74	15	0	0	0	0	0	8	8	0	0	0	0	0	100	100	0	0	0	0	0
March 2026	71	11	0	0	0	0	0	0	0	0	0	0	0	0	96	96	0	0	0	0	0
March 2027	67	6	0	0	0	0	0	0	0	0	0	0	0	0	73	73	0	0	0	0	0
March 2028	63	2	0	0	0	0	0	0	0	0	0	0	0	0	50	50	0	0	0	0	0
March 2029	59	0	0	0	0	0	0	0	0	0	0	0	0	0	25	0	0	0	0	0	0
March 2030	55	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2031	51	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2032	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2033	41	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2034	35	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2035	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2036	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2037	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2038	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2039	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.7	6.9	4.3	3.2	2.6	2.2	1.7	7.0	7.0	6.6	5.6	4.8	4.1	3.2	15.0	14.8	10.8	8.2	6.6	5.5	4.1

Date	ZB Class							BW Class							BY Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	200%	300%	400%	500%	700%	0%	100%	200%	300%	400%	500%	700%	0%	100%	200%	300%	400%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2014	104	104	104	104	104	104	104	98	95	92	90	87	84	79	100	100	100	100	100	100	100
March 2015	108	108	108	108	108	108	108	96	87	80	73	66	59	46	100	100	100	100	100	100	100
March 2016	113	113	113	113	113	113	113	94	78	66	55	44	35	19	100	100	100	100	100	100	100
March 2017	117	117	117	117	117	117	117	92	70	54	40	28	18	3	100	100	100	100	100	100	70
March 2018	122	122	122	122	122	122	78	89	62	43	28	16	6	0	100	100	100	100	100	84	40
March 2019	127	127	127	127	127	113	44	87	55	34	18	6	0	0	100	100	100	100	87	57	22
March 2020	132	132	132	132	126	77	25	84	48	26	10	0	0	0	100	100	100	100	64	39	13
March 2021	138	138	138	138	93	52	14	82	41	18	3	0	0	0	100	100	100	81	47	27	7
March 2022	143	143	143	127	69	36	8	79	35	12	0	0	0	0	100	100	100	65	35	18	4
March 2023	149	149	149	101	51	24	4	75	29	6	0	0	0	0	100	100	97	51	26	12	2
March 2024	155	155	155	80	37	16	2	72	24	1	0	0	0	0	100	100	83	41	19	8	1
March 2025	161	161	138	63	27	11	1	69	18	0	0	0	0	0	100	100	70	32	14	6	1
March 2026	168	168	116	50	20	7	1	65	13	0	0	0	0	0	100	100	59	25	10	4	*
March 2027	175	175	98	39	14	5	*	61	8	0	0	0	0	0	100	100	50	20	7	2	*
March 2028	182	182	82	30	10	3	*	57	4	0	0	0	0	0	100	100	42	15	5	2	*
March 2029	189	185	68	23	7	2	*	52	0	0	0	0	0	0	100	94	35	12	4	1	*
March 2030	197	163	56	18	5	1	*	47	0	0	0	0	0	0	100	83	29	9	3	1	*
March 2031	197	143	46	14	4	1	*	44	0	0	0	0	0	0	100	73	24	7	2	*	*
March 2032	197	125	38	11	3	1	*	40	0	0	0	0	0	0	100	63	19	5	1	*	*
March 2033	197	108	30	8	2	*	*	35	0	0	0	0	0	0	100	55	15	4	1	*	*
March 2034	197	91	24	6	1	*	*	30	0	0	0	0	0	0	100	46	12	3	1	*	*
March 2035	197	76	19	4	1	*	*	25	0	0	0	0	0	0	100	39	10	2	*	*	*
March 2036	197	63	15	3	1	*	*	20	0	0	0	0	0	0	100	32	7	2	*	*	*
March 2037	197	50	11	2	*	*	*	14	0	0	0	0	0	0	100	25	5	1	*	*	*
March 2038	197	38	8	1	*	*	*	8	0	0	0	0	0	0	100	19	4	1	*	*	*
March 2039	197	26	5	1	*	*	*	2	0	0	0	0	0	0	100	13	3	*	*	*	*
March 2040	162	16	3	*	*	*	*	0	0	0	0	0	0	0	82	8	1	*	*	*	*
March 2041	112	7	1	*	*	*	*	0	0	0	0	0	0	0	57	3	1	*	*	*	*
March 2042	58	0	0	0	0	0	0	0	0	0	0	0	0	0	29	0	0	0	0	0	0
March 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.2	21.3	16.4	12.7	10.1	8.3	6.0	15.7	7.2	4.8	3.7	3.0	2.5	2.0	28.2	21.1	15.2	11.3	8.8	7.2	5.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	AO Class										TA and IJ† Classes									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	200%	300%	400%	500%	700%	1000%	1300%	1800%	0%	100%	125%	162%	200%	260%	400%	600%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2014	99	92	86	80	74	69	57	39	22	0	98	92	90	90	90	90	90	90	74	57
March 2015	98	85	74	64	55	47	32	15	5	0	96	82	79	79	79	79	75	56	32	13
March 2016	98	78	64	52	41	32	18	6	1	0	94	72	68	68	68	68	55	34	12	1
March 2017	97	71	55	41	30	22	10	2	*	0	92	63	58	58	58	58	40	20	4	0
March 2018	95	65	47	33	22	15	6	1	*	0	89	55	49	49	49	49	29	11	0	0
March 2019	94	59	40	26	16	10	3	*	*	0	87	47	40	40	40	40	21	6	0	0
March 2020	93	54	34	21	12	7	2	*	*	0	84	40	32	32	32	32	14	2	0	0
March 2021	92	48	29	16	9	5	1	*	*	0	81	33	26	26	26	26	10	0	0	0
March 2022	90	44	24	13	6	3	1	*	*	0	78	26	21	21	21	21	6	0	0	0
March 2023	89	39	20	10	5	2	*	*	*	0	75	19	16	16	16	16	4	0	0	0
March 2024	87	35	17	8	3	1	*	*	*	0	71	13	12	12	12	12	2	0	0	0
March 2025	85	31	14	6	2	1	*	*	0	0	67	9	9	9	9	9	*	0	0	0
March 2026	83	27	11	5	2	1	*	*	0	0	64	7	7	7	7	7	0	0	0	0
March 2027	81	23	9	3	1	*	*	*	0	0	59	5	5	5	5	5	0	0	0	0
March 2028	78	20	7	3	1	*	*	*	0	0	55	3	3	3	3	3	0	0	0	0
March 2029	75	17	6	2	1	*	*	*	0	0	50	2	2	2	2	2	0	0	0	0
March 2030	72	14	4	1	*	*	*	*	0	0	45	1	1	1	1	1	0	0	0	0
March 2031	69	11	3	1	*	*	*	*	0	0	40	0	0	0	0	0	0	0	0	0
March 2032	66	8	2	1	*	*	*	*	0	0	34	0	0	0	0	0	0	0	0	0
March 2033	62	6	2	*	*	*	*	*	0	0	28	0	0	0	0	0	0	0	0	0
March 2034	58	3	1	*	*	*	*	*	0	0	21	0	0	0	0	0	0	0	0	0
March 2035	53	1	*	*	*	*	*	*	0	0	14	0	0	0	0	0	0	0	0	0
March 2036	49	0	0	0	0	0	0	0	0	0	7	0	0	0	0	0	0	0	0	0
March 2037	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2038	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2039	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2040	24	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2041	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2042	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)**	20.8	8.8	6.0	4.4	3.3	2.6	1.8	1.1	0.7	0.1	14.8	6.2	5.7	5.7	5.7	5.7	4.0	2.7	1.8	1.3

Date	TY Class										IN† Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	125%	162%	200%	260%	400%	600%	900%	1200%	0%	100%	125%	162%	200%	260%	400%	600%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2014	100	100	100	100	100	100	100	100	100	100	98	92	91	91	91	91	91	91	75	59
March 2015	100	100	100	100	100	100	100	100	100	100	96	82	80	80	80	80	76	58	34	16
March 2016	100	100	100	100	100	100	100	100	100	100	94	73	69	69	69	69	57	36	15	5
March 2017	100	100	100	100	100	100	100	100	100	100	92	65	59	59	59	59	42	23	7	1
March 2018	100	100	100	100	100	100	100	100	89	10	90	57	50	50	50	50	31	14	3	*
March 2019	100	100	100	100	100	100	100	100	40	3	87	49	42	42	42	42	23	9	1	*
March 2020	100	100	100	100	100	100	100	100	18	1	84	42	35	35	35	35	17	6	1	*
March 2021	100	100	100	100	100	100	100	98	8	*	82	35	28	28	28	28	13	3	*	*
March 2022	100	100	100	100	100	100	100	61	4	*	79	28	23	23	23	23	9	2	*	*
March 2023	100	100	100	100	100	100	100	38	2	*	76	22	19	19	19	19	7	1	*	*
March 2024	100	100	100	100	100	100	100	23	1	*	72	16	16	16	16	16	5	1	*	*
March 2025	100	100	100	100	100	100	100	14	*	*	69	13	13	13	13	13	4	1	*	*
March 2026	100	100	100	100	100	100	77	9	*	*	65	10	10	10	10	10	3	*	*	*
March 2027	100	100	100	100	100	100	56	5	*	*	61	8	8	8	8	8	2	*	*	*
March 2028	100	100	100	100	100	100	40	3	*	*	56	7	7	7	7	7	1	*	*	0
March 2029	100	100	100	100	100	100	29	2	*	*	52	5	5	5	5	5	1	*	*	0
March 2030	100	100	100	100	100	100	21	1	*	*	47	4	4	4	4	4	1	*	*	0
March 2031	100	93	93	93	93	93	15	1	*	0	42	3	3	3	3	3	1	*	*	0
March 2032	100	72	72	72	72	72	10	*	*	0	36	3	3	3	3	3	*	*	*	0
March 2033	100	55	55	55	55	55	7	*	*	0	30	2	2	2	2	2	*	*	*	0
March 2034	100	42	42	42	42	42	5	*	*	0	24	1	1	1	1	1	*	*	*	0
March 2035	100	31	31	31	31	31	3	*	*	0	17	1	1	1	1	1	*	*	*	0
March 2036	100	23	23	23	23	23	2	*	*	0	10	1	1	1	1	1	*	*	*	0
March 2037	75	16	16	16	16	16	1	*	*	0	3	1	1	1	1	1	*	*	0	0
March 2038	10	10	10	10	10	10	1	*	*	0	*	*	*	*	*	*	*	*	0	0
March 2039	6	6	6	6	6	6	6	*	*	0	*	*	*	*	*	*	*	*	0	0
March 2040	3	3	3	3	3	3	3	*	*	0	*	*	*	*	*	*	*	*	0	0
March 2041	*	*	*	*	*	*	*	*	*	0	*	*	*	*	*	*	*	*	0	0
March 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)**	24.4	21.0	21.0	21.0	21.0	21.0	15.2	10.1	6.1	4.0	15.2	6.7	6.2	6.2	6.2	6.2	4.4	3.0	1.9	1.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	KT Class										IK† Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	125%	162%	200%	260%	400%	600%	900%	1200%	0%	100%	125%	162%	200%	260%	400%	600%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2014	100	100	100	78	78	78	78	5	0	0	100	100	100	78	78	78	78	5	0	0
March 2015	100	100	100	53	53	53	0	0	0	0	100	100	100	53	53	53	0	0	0	0
March 2016	100	100	100	33	33	33	0	0	0	0	100	100	100	33	33	33	0	0	0	0
March 2017	100	100	100	18	18	18	0	0	0	0	100	100	100	18	18	18	0	0	0	0
March 2018	100	100	100	7	7	7	0	0	0	0	100	100	100	7	7	7	0	0	0	0
March 2019	100	100	100	*	*	*	0	0	0	0	100	100	100	*	*	*	0	0	0	0
March 2020	100	100	97	0	0	0	0	0	0	0	100	100	97	*	*	*	0	0	0	0
March 2021	100	100	87	0	0	0	0	0	0	0	100	100	87	*	*	*	0	0	0	0
March 2022	100	100	71	0	0	0	0	0	0	0	100	100	71	*	*	*	0	0	0	0
March 2023	100	100	49	0	0	0	0	0	0	0	100	100	50	*	*	*	0	0	0	0
March 2024	100	100	25	0	0	0	0	0	0	0	100	100	25	*	*	*	0	0	0	0
March 2025	100	81	0	0	0	0	0	0	0	0	100	81	*	*	*	*	0	0	0	0
March 2026	100	50	0	0	0	0	0	0	0	0	100	50	*	*	*	*	0	0	0	0
March 2027	100	17	0	0	0	0	0	0	0	0	100	17	*	*	*	*	0	0	0	0
March 2028	100	0	0	0	0	0	0	0	0	0	100	*	*	*	*	*	0	0	0	0
March 2029	100	0	0	0	0	0	0	0	0	0	100	*	*	*	*	*	0	0	0	0
March 2030	100	0	0	0	0	0	0	0	0	0	100	*	*	*	*	*	0	0	0	0
March 2031	100	0	0	0	0	0	0	0	0	0	100	*	*	*	*	*	0	0	0	0
March 2032	100	0	0	0	0	0	0	0	0	0	100	*	*	*	*	*	0	0	0	0
March 2033	100	0	0	0	0	0	0	0	0	0	100	*	*	*	*	*	0	0	0	0
March 2034	100	0	0	0	0	0	0	0	0	0	100	*	*	*	*	*	0	0	0	0
March 2035	100	0	0	0	0	0	0	0	0	0	100	*	*	*	*	*	0	0	0	0
March 2036	100	0	0	0	0	0	0	0	0	0	100	*	*	*	*	*	0	0	0	0
March 2037	100	0	0	0	0	0	0	0	0	0	100	*	*	*	*	*	0	0	0	0
March 2038	36	0	0	0	0	0	0	0	0	0	36	*	*	*	*	*	0	0	0	0
March 2039	0	0	0	0	0	0	0	0	0	0	*	*	*	*	*	*	0	0	0	0
March 2040	0	0	0	0	0	0	0	0	0	0	*	*	*	*	*	*	0	0	0	0
March 2041	0	0	0	0	0	0	0	0	0	0	*	*	*	*	*	*	0	0	0	0
March 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)**	24.9	13.0	9.8	2.4	2.4	2.4	1.3	0.8	0.5	0.4	24.9	13.0	9.8	2.4	2.4	2.4	1.3	0.8	0.5	0.4

Date	KZ Class										ZT Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	125%	162%	200%	260%	400%	600%	900%	1200%	0%	100%	125%	162%	200%	260%	400%	600%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2014	103	103	103	103	103	103	103	103	0	0	104	104	104	104	91	71	25	0	0	0
March 2015	106	106	106	106	106	106	0	0	0	0	107	107	107	107	81	39	0	0	0	0
March 2016	109	109	109	109	109	109	0	0	0	0	111	111	111	111	74	18	0	0	0	0
March 2017	113	113	113	113	113	113	0	0	0	0	115	115	115	115	70	6	0	0	0	0
March 2018	116	116	116	116	116	116	0	0	0	0	119	119	119	119	70	1	0	0	0	0
March 2019	120	120	120	120	120	120	0	0	0	0	123	123	123	123	71	*	0	0	0	0
March 2020	123	123	123	45	45	45	0	0	0	0	128	128	128	123	70	*	0	0	0	0
March 2021	127	127	127	45	45	45	0	0	0	0	132	132	132	120	67	*	0	0	0	0
March 2022	131	131	131	45	45	45	0	0	0	0	137	137	137	116	64	*	0	0	0	0
March 2023	135	135	135	45	45	45	0	0	0	0	142	142	142	109	59	*	0	0	0	0
March 2024	139	139	139	45	45	45	0	0	0	0	147	147	147	102	54	*	0	0	0	0
March 2025	143	143	45	45	45	45	0	0	0	0	152	152	151	94	49	*	0	0	0	0
March 2026	148	148	45	45	45	45	0	0	0	0	158	158	140	86	44	*	0	0	0	0
March 2027	152	152	45	45	45	45	0	0	0	0	163	163	128	78	40	*	0	0	0	0
March 2028	157	45	45	45	45	45	0	0	0	0	169	159	117	69	35	*	0	0	0	0
March 2029	162	45	45	45	45	45	0	0	0	0	175	145	105	61	30	*	0	0	0	0
March 2030	166	45	45	45	45	45	0	0	0	0	181	131	94	54	26	*	0	0	0	0
March 2031	171	45	45	45	45	45	0	0	0	0	188	117	83	47	22	*	0	0	0	0
March 2032	177	45	45	45	45	45	0	0	0	0	194	103	72	40	19	*	0	0	0	0
March 2033	182	45	45	45	45	45	0	0	0	0	201	90	62	34	16	*	0	0	0	0
March 2034	188	45	45	45	45	45	0	0	0	0	208	77	52	28	13	*	0	0	0	0
March 2035	193	45	45	45	45	45	0	0	0	0	216	64	43	23	10	*	0	0	0	0
March 2036	199	45	45	45	45	45	0	0	0	0	223	52	35	18	8	*	0	0	0	0
March 2037	205	45	45	45	45	45	0	0	0	0	231	41	27	14	6	*	0	0	0	0
March 2038	212	45	45	45	45	45	0	0	0	0	240	30	20	10	4	*	0	0	0	0
March 2039	45	45	45	45	45	45	0	0	0	0	216	20	13	6	3	*	0	0	0	0
March 2040	45	45	45	45	45	45	0	0	0	0	168	11	7	3	1	*	0	0	0	0
March 2041	45	45	45	45	45	45	0	0	0	0	116	1	1	*	*	*	0	0	0	0
March 2042	0	0	0	0	0	0	0	0	0	0	60	0	0	0	0	0	0	0	0	0
March 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)**	26.0	18.5	17.1	14.5	14.5	14.5	1.7	1.1	0.7	0.5	27.9	20.8	19.1	16.5	11.4	1.9	0.7	0.4	0.3	0.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	IL† Class										TI† Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	125%	162%	200%	260%	400%	600%	900%	1200%	0%	100%	125%	162%	200%	260%	400%	600%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2014	99	94	93	91	90	87	81	73	60	47	99	93	92	91	90	89	86	81	67	52
March 2015	98	87	85	81	78	72	61	46	27	13	97	85	82	80	78	76	68	51	30	14
March 2016	97	80	77	72	67	60	45	29	12	4	95	77	73	69	67	64	50	31	13	3
March 2017	95	74	70	64	58	50	34	18	6	1	94	69	64	60	58	54	37	19	5	1
March 2018	94	68	63	56	50	41	25	11	3	*	92	62	56	52	49	45	27	12	2	*
March 2019	93	62	57	49	43	34	19	7	1	*	90	55	49	44	41	37	20	7	1	*
March 2020	91	57	51	44	37	28	14	4	1	*	88	49	42	37	34	30	14	4	*	*
March 2021	89	52	46	38	31	23	10	3	*	*	85	43	36	32	28	25	10	2	*	*
March 2022	88	48	41	33	27	19	8	2	*	*	83	37	31	27	24	20	7	1	*	*
March 2023	86	43	37	29	23	15	6	1	*	*	80	32	27	22	19	16	5	1	*	*
March 2024	84	39	33	25	19	12	4	1	*	*	78	27	23	19	16	13	3	*	*	*
March 2025	82	35	29	22	16	10	3	*	*	*	75	23	19	16	13	10	2	*	*	*
March 2026	79	32	26	19	14	8	2	*	*	*	71	20	16	13	11	8	1	*	*	*
March 2027	77	29	23	16	12	7	2	*	*	*	68	16	14	11	8	6	1	*	*	*
March 2028	74	26	20	14	10	5	1	*	*	0	65	14	11	9	7	5	1	*	*	0
March 2029	71	23	18	12	8	4	1	*	*	0	61	12	10	7	5	3	1	*	*	0
March 2030	68	20	15	10	7	3	1	*	*	0	57	10	8	6	4	2	*	*	*	0
March 2031	65	18	13	9	5	3	*	*	*	0	52	9	7	4	3	2	*	*	*	0
March 2032	61	15	11	7	4	2	*	*	*	0	48	7	6	4	2	1	*	*	*	0
March 2033	57	13	10	6	4	2	*	*	*	0	43	6	5	3	2	1	*	*	*	0
March 2034	53	11	8	5	3	1	*	*	*	0	38	5	4	2	2	1	*	*	*	0
March 2035	49	9	6	4	2	1	*	*	*	0	32	4	3	2	1	1	*	*	*	0
March 2036	44	7	5	3	2	1	*	*	0	0	26	3	2	1	1	*	*	*	0	0
March 2037	39	6	4	2	1	*	*	*	0	0	20	3	2	1	1	*	*	*	0	0
March 2038	34	4	3	2	1	*	*	*	0	0	16	2	1	1	*	*	*	*	0	0
March 2039	28	3	2	1	1	*	*	*	0	0	13	1	1	*	*	*	*	*	0	0
March 2040	22	1	1	*	*	*	*	*	0	0	10	1	*	*	*	*	*	*	0	0
March 2041	15	*	*	*	*	*	*	*	0	0	7	*	*	*	*	*	*	*	0	0
March 2042	8	0	0	0	0	0	0	0	0	0	3	0	0	0	0	0	0	0	0	0
March 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)**	19.9	10.1	9.0	7.7	6.6	5.4	3.7	2.5	1.6	1.1	17.4	8.2	7.4	6.6	6.2	5.6	3.9	2.6	1.7	1.2

Date	ND and NI† Classes										NY Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	130%	165%	205%	300%	500%	700%	1100%		0%	100%	130%	165%	205%	300%	500%	700%	1100%	
Initial Percent	100	100	100	100	100	100	100	100	100		100	100	100	100	100	100	100	100	100	
March 2014	97	94	94	93	92	91	87	83	75		100	100	100	100	100	100	100	100	100	
March 2015	94	87	85	83	81	75	64	54	35		100	100	100	100	100	100	100	100	100	
March 2016	91	78	75	71	67	58	42	28	9		100	100	100	100	100	100	100	100	100	
March 2017	88	70	65	61	56	45	27	14	0		100	100	100	100	100	100	100	100	95	
March 2018	84	62	57	52	46	34	16	6	0		100	100	100	100	100	100	100	100	31	
March 2019	80	55	49	43	37	26	9	1	0		100	100	100	100	100	100	100	100	10	
March 2020	76	48	42	36	30	19	5	0	0		100	100	100	100	100	100	100	67	3	
March 2021	72	42	36	30	24	13	1	0	0		100	100	100	100	100	100	100	37	1	
March 2022	68	36	30	24	19	9	0	0	0		100	100	100	100	100	100	86	20	*	
March 2023	63	31	25	20	14	6	0	0	0		100	100	100	100	100	100	56	11	*	
March 2024	58	26	20	15	11	3	0	0	0		100	100	100	100	100	100	36	6	*	
March 2025	52	21	16	12	7	1	0	0	0		100	100	100	100	100	100	23	3	*	
March 2026	47	17	12	8	5	0	0	0	0		100	100	100	100	100	92	14	2	*	
March 2027	41	13	9	6	3	0	0	0	0		100	100	100	100	100	66	9	1	*	
March 2028	34	9	6	3	1	0	0	0	0		100	100	100	100	100	45	5	*	*	
March 2029	27	6	3	1	0	0	0	0	0		100	100	100	100	82	30	3	*	*	
March 2030	20	3	1	0	0	0	0	0	0		100	100	100	82	54	18	1	*	*	
March 2031	12	0	0	0	0	0	0	0	0		100	99	71	48	30	10	1	*	*	
March 2032	4	0	0	0	0	0	0	0	0		100	41	29	19	12	3	*	*	0	
March 2033	0	0	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	
Weighted Average																				
Life (years)**	11.6	7.5	6.8	6.1	5.5	4.3	3.0	2.4	1.7		19.8	18.9	18.5	18.0	17.3	15.2	10.9	8.0	4.9	

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	HG, H†, HJ and HA Classes									HY Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	130%	165%	205%	300%	500%	700%	1100%	0%	100%	130%	165%	205%	300%	500%	700%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2014	97	94	93	93	93	93	93	93	86	100	100	100	100	100	100	100	100	100
March 2015	94	85	83	83	83	83	74	63	42	100	100	100	100	100	100	100	100	100
March 2016	90	76	72	72	72	67	49	34	13	100	100	100	100	100	100	100	100	100
March 2017	86	66	62	62	62	53	32	18	3	100	100	100	100	100	100	100	100	100
March 2018	83	58	52	52	52	41	21	9	0	100	100	100	100	100	100	100	100	77
March 2019	78	50	44	44	44	31	13	4	0	100	100	100	100	100	100	100	100	25
March 2020	74	43	36	36	36	24	8	1	0	100	100	100	100	100	100	100	100	8
March 2021	69	36	30	30	30	18	5	0	0	100	100	100	100	100	100	100	91	3
March 2022	64	29	24	24	24	13	2	0	0	100	100	100	100	100	100	100	49	1
March 2023	59	24	19	19	19	9	1	0	0	100	100	100	100	100	100	100	26	*
March 2024	53	18	15	15	15	7	0	0	0	100	100	100	100	100	100	89	14	*
March 2025	48	13	11	11	11	4	0	0	0	100	100	100	100	100	100	56	7	*
March 2026	41	8	8	8	8	3	0	0	0	100	100	100	100	100	100	35	4	*
March 2027	35	6	6	6	6	1	0	0	0	100	100	100	100	100	100	21	2	*
March 2028	27	4	4	4	4	*	0	0	0	100	100	100	100	100	100	13	1	*
March 2029	20	2	2	2	2	0	0	0	0	100	100	100	100	100	75	7	*	*
March 2030	12	1	1	1	1	0	0	0	0	100	100	100	100	100	46	4	*	*
March 2031	3	0	0	0	0	0	0	0	0	100	76	76	76	76	24	2	*	*
March 2032	0	0	0	0	0	0	0	0	0	29	29	29	29	29	9	1	*	*
March 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	10.9	6.7	6.2	6.2	6.2	5.0	3.5	2.7	2.0	18.8	18.6	18.6	18.6	18.6	17.1	12.8	9.5	5.7

Date	HW Class									IH† Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	130%	165%	205%	300%	500%	700%	1100%	0%	100%	130%	165%	205%	300%	500%	700%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2014	100	100	100	94	88	73	41	9	0	97	95	94	94	93	91	87	84	76
March 2015	100	100	100	83	64	20	0	0	0	94	87	86	84	81	76	66	56	38
March 2016	100	100	100	71	38	0	0	0	0	91	79	76	72	69	60	44	31	13
March 2017	100	100	100	62	20	0	0	0	0	88	71	67	62	58	47	30	17	4
March 2018	100	100	100	55	8	0	0	0	0	85	64	59	54	48	37	20	10	1
March 2019	100	100	100	52	2	0	0	0	0	81	57	51	46	40	29	13	5	*
March 2020	100	100	100	50	*	0	0	0	0	77	50	45	39	33	22	9	3	*
March 2021	100	100	99	49	*	0	0	0	0	73	44	39	33	27	17	6	2	*
March 2022	100	100	95	46	*	0	0	0	0	69	39	33	28	22	13	4	1	*
March 2023	100	100	89	43	*	0	0	0	0	65	34	28	23	18	10	2	*	*
March 2024	100	100	81	39	*	0	0	0	0	60	29	24	19	14	7	2	*	*
March 2025	100	100	72	34	*	0	0	0	0	55	25	20	15	11	5	1	*	*
March 2026	100	100	63	29	*	0	0	0	0	49	20	16	12	9	4	1	*	*
March 2027	100	86	54	25	*	0	0	0	0	43	17	13	10	7	3	*	*	*
March 2028	100	71	44	20	*	0	0	0	0	37	13	10	7	5	2	*	*	*
March 2029	100	56	34	15	*	0	0	0	0	31	10	7	5	4	1	*	*	*
March 2030	100	41	25	11	*	0	0	0	0	24	7	5	4	2	1	*	*	0
March 2031	100	26	15	7	*	0	0	0	0	16	4	3	2	1	*	*	*	0
March 2032	67	11	6	3	*	0	0	0	0	8	2	1	1	1	*	*	*	0
March 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	19.3	16.4	14.3	8.4	2.7	1.4	0.9	0.7	0.5	12.0	8.0	7.3	6.6	6.0	4.8	3.4	2.6	1.9

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	IG† Class									EC and EI† Classes						
	PSA Prepayment Assumption									PSA Prepayment Assumption						
	0%	100%	130%	165%	205%	300%	500%	700%	1100%	0%	100%	200%	250%	300%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2014	97	95	94	93	93	91	87	83	76	97	95	93	92	91	88	85
March 2015	94	87	85	83	81	76	65	55	37	94	87	82	79	77	67	58
March 2016	91	78	75	72	68	59	43	30	11	91	79	69	65	61	45	33
March 2017	88	70	66	62	57	46	28	16	2	87	70	58	53	47	30	18
March 2018	85	63	58	53	47	36	18	8	1	83	63	49	43	37	20	10
March 2019	81	56	50	45	39	27	11	3	*	80	56	41	34	29	13	5
March 2020	77	49	44	38	32	21	7	2	*	76	50	34	27	22	9	3
March 2021	73	43	38	32	26	15	4	1	*	71	44	28	22	17	6	2
March 2022	68	38	32	26	21	11	2	*	*	67	38	23	17	13	4	1
March 2023	64	32	27	22	16	8	1	*	*	62	33	18	13	10	2	*
March 2024	59	28	22	17	13	6	1	*	*	57	28	15	10	7	2	*
March 2025	54	23	18	14	10	4	1	*	*	52	24	12	8	5	1	*
March 2026	48	19	15	11	7	2	*	*	*	47	20	9	6	4	1	*
March 2027	42	15	11	8	5	2	*	*	*	41	16	7	4	3	*	*
March 2028	36	11	8	5	3	1	*	*	*	35	13	5	3	2	*	*
March 2029	29	8	6	3	2	1	*	*	*	29	10	4	2	1	*	*
March 2030	22	5	3	2	1	*	*	*	0	22	7	2	1	1	*	*
March 2031	14	2	2	1	1	*	*	*	0	15	4	1	1	*	*	*
March 2032	6	1	1	*	*	*	*	*	0	8	2	1	*	*	*	*
March 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	11.8	7.8	7.1	6.4	5.7	4.6	3.2	2.5	1.8	11.7	7.9	6.0	5.4	4.8	3.4	2.7

Date	MA, MI†, MG and MH Classes										MY Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	118%	185%	250%	300%	500%	700%	900%	1200%	0%	100%	118%	185%	250%	300%	500%	700%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2014	98	88	87	87	87	87	87	77	60	35	100	100	100	100	100	100	100	100	100	100
March 2015	96	77	74	74	74	74	63	42	24	6	100	100	100	100	100	100	100	100	100	100
March 2016	93	67	63	63	63	63	41	21	8	0	100	100	100	100	100	100	100	100	100	61
March 2017	91	57	52	52	52	52	27	10	1	0	100	100	100	100	100	100	100	100	100	17
March 2018	88	48	42	42	42	42	17	4	0	0	100	100	100	100	100	100	100	100	54	5
March 2019	85	39	33	33	33	33	10	0	0	0	100	100	100	100	100	100	100	97	24	1
March 2020	83	30	25	25	25	25	5	0	0	0	100	100	100	100	100	100	100	55	11	*
March 2021	79	23	19	19	19	19	2	0	0	0	100	100	100	100	100	100	100	31	5	*
March 2022	76	15	14	14	14	14	0	0	0	0	100	100	100	100	100	100	94	17	2	*
March 2023	72	10	10	10	10	10	0	0	0	0	100	100	100	100	100	100	63	10	1	*
March 2024	69	7	7	7	7	7	0	0	0	0	100	100	100	100	100	100	42	5	*	*
March 2025	65	4	4	4	4	4	0	0	0	0	100	100	100	100	100	100	28	3	*	*
March 2026	60	2	2	2	2	2	0	0	0	0	100	100	100	100	100	100	19	2	*	*
March 2027	56	1	1	1	1	1	0	0	0	0	100	100	100	100	100	100	13	1	*	*
March 2028	51	0	0	0	0	0	0	0	0	0	100	89	89	89	89	89	8	*	*	*
March 2029	46	0	0	0	0	0	0	0	0	0	100	68	68	68	68	68	5	*	*	*
March 2030	40	0	0	0	0	0	0	0	0	0	100	51	51	51	51	51	3	*	*	0
March 2031	35	0	0	0	0	0	0	0	0	0	100	38	38	38	38	38	2	*	*	0
March 2032	28	0	0	0	0	0	0	0	0	0	100	28	28	28	28	28	1	*	*	0
March 2033	22	0	0	0	0	0	0	0	0	0	100	21	21	21	21	21	1	*	*	0
March 2034	15	0	0	0	0	0	0	0	0	0	100	15	15	15	15	15	1	*	*	0
March 2035	7	0	0	0	0	0	0	0	0	0	100	10	10	10	10	10	*	*	*	0
March 2036	0	0	0	0	0	0	0	0	0	0	88	6	6	6	6	6	*	*	*	0
March 2037	0	0	0	0	0	0	0	0	0	0	4	4	4	4	4	4	*	*	*	0
March 2038	0	0	0	0	0	0	0	0	0	0	2	2	2	2	2	2	*	*	*	0
March 2039	0	0	0	0	0	0	0	0	0	0	*	*	*	*	*	*	*	*	0	0
March 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	14.1	5.2	4.9	4.9	4.9	4.9	3.0	2.1	1.5	0.9	23.3	17.9	17.9	17.9	17.9	17.9	11.4	7.7	5.5	3.4

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 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	KM Class										MZ Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	118%	185%	250%	300%	500%	700%	900%	1200%	0%	100%	118%	185%	250%	300%	500%	700%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2014	100	100	100	69	69	69	38	0	0	0	103	103	103	103	103	103	103	0	0	0
March 2015	100	100	100	44	44	44	0	0	0	0	106	106	106	106	106	106	0	0	0	0
March 2016	100	100	99	25	25	25	0	0	0	0	109	109	109	109	109	109	0	0	0	0
March 2017	100	100	99	12	12	12	0	0	0	0	113	113	113	113	113	113	0	0	0	0
March 2018	100	100	99	2	2	2	0	0	0	0	116	116	116	116	116	116	0	0	0	0
March 2019	100	100	99	0	0	0	0	0	0	0	120	120	120	22	22	22	0	0	0	0
March 2020	100	100	94	0	0	0	0	0	0	0	123	123	123	22	22	22	0	0	0	0
March 2021	100	100	84	0	0	0	0	0	0	0	127	127	127	22	22	22	0	0	0	0
March 2022	100	100	71	0	0	0	0	0	0	0	131	131	131	22	22	22	0	0	0	0
March 2023	100	90	54	0	0	0	0	0	0	0	135	135	135	22	22	22	0	0	0	0
March 2024	100	71	36	0	0	0	0	0	0	0	139	139	139	22	22	22	0	0	0	0
March 2025	100	50	16	0	0	0	0	0	0	0	143	143	143	22	22	22	0	0	0	0
March 2026	100	29	0	0	0	0	0	0	0	0	148	148	22	22	22	22	0	0	0	0
March 2027	100	7	0	0	0	0	0	0	0	0	152	152	22	22	22	22	0	0	0	0
March 2028	100	0	0	0	0	0	0	0	0	0	157	22	22	22	22	22	0	0	0	0
March 2029	100	0	0	0	0	0	0	0	0	0	162	22	22	22	22	22	0	0	0	0
March 2030	100	0	0	0	0	0	0	0	0	0	166	22	22	22	22	22	0	0	0	0
March 2031	100	0	0	0	0	0	0	0	0	0	171	22	22	22	22	22	0	0	0	0
March 2032	100	0	0	0	0	0	0	0	0	0	177	22	22	22	22	22	0	0	0	0
March 2033	100	0	0	0	0	0	0	0	0	0	182	22	22	22	22	22	0	0	0	0
March 2034	100	0	0	0	0	0	0	0	0	0	188	22	22	22	22	22	0	0	0	0
March 2035	100	0	0	0	0	0	0	0	0	0	193	22	22	22	22	22	0	0	0	0
March 2036	100	0	0	0	0	0	0	0	0	0	199	22	22	22	22	22	0	0	0	0
March 2037	76	0	0	0	0	0	0	0	0	0	205	22	22	22	22	22	0	0	0	0
March 2038	27	0	0	0	0	0	0	0	0	0	212	22	22	22	22	22	0	0	0	0
March 2039	0	0	0	0	0	0	0	0	0	0	22	22	22	22	22	22	0	0	0	0
March 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)**	24.6	12.0	10.1	2.0	2.0	2.0	0.9	0.5	0.4	0.2	25.7	16.0	14.8	9.5	9.5	9.5	1.3	0.7	0.5	0.3

Date	ZM Class									
	PSA Prepayment Assumption									
	0%	100%	118%	185%	250%	300%	500%	700%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100
March 2014	103	103	103	103	76	56	0	0	0	0
March 2015	106	106	106	106	60	27	0	0	0	0
March 2016	109	109	109	109	51	10	0	0	0	0
March 2017	113	113	113	113	47	2	0	0	0	0
March 2018	116	116	116	116	46	*	0	0	0	0
March 2019	120	120	120	116	45	*	0	0	0	0
March 2020	123	123	123	113	42	*	0	0	0	0
March 2021	127	127	127	107	39	*	0	0	0	0
March 2022	131	131	131	100	36	*	0	0	0	0
March 2023	135	135	135	91	32	*	0	0	0	0
March 2024	139	139	139	83	28	*	0	0	0	0
March 2025	143	143	143	74	24	*	0	0	0	0
March 2026	148	148	144	66	21	*	0	0	0	0
March 2027	152	152	131	58	18	*	0	0	0	0
March 2028	157	143	117	50	15	*	0	0	0	0
March 2029	162	128	103	43	13	*	0	0	0	0
March 2030	166	113	91	36	10	*	0	0	0	0
March 2031	171	98	78	30	8	*	0	0	0	0
March 2032	177	84	66	25	7	*	0	0	0	0
March 2033	182	71	55	20	5	*	0	0	0	0
March 2034	188	58	45	16	4	*	0	0	0	0
March 2035	193	46	35	12	3	*	0	0	0	0
March 2036	199	34	26	8	2	*	0	0	0	0
March 2037	205	24	18	6	1	*	0	0	0	0
March 2038	212	13	10	3	1	*	0	0	0	0
March 2039	195	4	3	1	*	*	0	0	0	0
March 2040	151	0	0	0	0	0	0	0	0	0
March 2041	104	0	0	0	0	0	0	0	0	0
March 2042	54	0	0	0	0	0	0	0	0	0
March 2043	0	0	0	0	0	0	0	0	0	0
Weighted Average										
Life (years)**	27.9	19.9	18.8	14.6	6.9	1.4	0.4	0.2	0.2	0.1

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Date	GB and GI† Classes								GY Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	200%	250%	300%	500%	700%	900%	0%	100%	200%	250%	300%	500%	700%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2014	97	95	93	92	91	88	84	81	100	100	100	100	100	100	100	100
March 2015	94	87	82	79	76	66	56	47	100	100	100	100	100	100	100	100
March 2016	91	78	68	64	59	43	30	19	100	100	100	100	100	100	100	100
March 2017	87	70	57	51	45	27	15	6	100	100	100	100	100	100	100	100
March 2018	84	62	47	40	35	17	6	*	100	100	100	100	100	100	100	100
March 2019	80	55	38	32	26	10	1	0	100	100	100	100	100	100	100	45
March 2020	76	48	31	25	19	5	0	0	100	100	100	100	100	100	73	19
March 2021	71	42	25	19	14	2	0	0	100	100	100	100	100	100	39	8
March 2022	67	36	20	14	9	0	0	0	100	100	100	100	100	92	21	4
March 2023	62	31	15	10	6	0	0	0	100	100	100	100	100	59	11	2
March 2024	57	26	11	7	3	0	0	0	100	100	100	100	100	38	6	1
March 2025	51	21	8	4	1	0	0	0	100	100	100	100	100	24	3	*
March 2026	46	17	5	2	0	0	0	0	100	100	100	100	96	15	2	*
March 2027	40	13	3	*	0	0	0	0	100	100	100	100	69	9	1	*
March 2028	33	9	1	0	0	0	0	0	100	100	100	78	47	5	*	*
March 2029	27	6	0	0	0	0	0	0	100	100	89	53	31	3	*	*
March 2030	19	3	0	0	0	0	0	0	100	100	58	34	19	2	*	*
March 2031	12	*	0	0	0	0	0	0	100	100	33	19	10	1	*	*
March 2032	4	0	0	0	0	0	0	0	100	42	13	7	4	*	*	*
March 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																
Life (years)**	11.5	7.5	5.6	4.9	4.4	3.1	2.4	2.1	19.8	18.9	17.5	16.4	15.3	11.0	8.1	6.3

Date	LB and LI† Classes							
	PSA Prepayment Assumption							
	0%	100%	200%	300%	500%	700%	900%	1100%
Initial Percent	100	100	100	100	100	100	100	100
March 2014	96	91	87	84	77	70	63	55
March 2015	91	80	72	65	51	39	28	19
March 2016	86	70	59	50	33	21	12	6
March 2017	81	61	48	38	22	11	5	2
March 2018	75	52	39	28	14	6	2	1
March 2019	69	44	31	21	9	3	1	*
March 2020	63	37	24	15	5	2	*	*
March 2021	57	30	18	11	3	1	*	*
March 2022	50	24	14	8	2	*	*	*
March 2023	43	18	10	5	1	*	*	*
March 2024	35	13	7	3	1	*	*	*
March 2025	27	8	4	2	*	*	*	*
March 2026	19	4	2	1	*	*	*	*
March 2027	10	0	0	0	0	0	0	0
March 2028	0	0	0	0	0	0	0	0
Weighted Average								
Life (years)**	8.6	5.9	4.7	3.8	2.7	2.0	1.6	1.3

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† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	AC and AI† Classes										AB†† Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	200%	300%	400%	500%	700%	1000%	1300%	1800%	0%	100%	200%	300%	400%	500%	700%	1000%	1300%	1800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2014	99	92	86	81	75	69	57	39	22	0	99	92	86	80	74	69	57	39	22	0
March 2015	98	85	75	65	56	47	32	15	5	0	98	85	74	64	55	47	32	15	5	0
March 2016	98	78	64	52	41	32	18	6	1	0	98	78	64	52	41	32	18	6	1	0
March 2017	97	72	55	42	31	22	10	2	*	0	97	71	55	41	30	22	10	2	*	0
March 2018	95	66	47	33	23	15	6	1	*	0	95	65	47	33	22	15	6	1	*	0
March 2019	94	60	40	26	17	10	3	*	*	0	94	59	40	26	16	10	3	*	*	0
March 2020	93	55	35	21	12	7	2	*	*	0	93	54	34	21	12	7	2	*	*	0
March 2021	92	50	29	17	9	5	1	*	*	0	92	48	29	16	9	5	1	*	*	0
March 2022	90	45	25	13	7	3	1	*	*	0	90	44	24	13	6	3	1	*	*	0
March 2023	89	41	21	10	5	2	*	*	*	0	89	39	20	10	5	2	*	*	*	0
March 2024	87	36	18	8	4	1	*	*	*	0	87	35	17	8	3	1	*	*	*	0
March 2025	85	32	15	6	3	1	*	*	0	0	85	31	14	6	2	1	*	*	0	0
March 2026	83	29	12	5	2	1	*	*	0	0	83	27	11	5	2	1	*	*	0	0
March 2027	81	25	10	4	1	*	*	*	0	0	81	23	9	3	1	*	*	*	0	0
March 2028	78	22	8	3	1	*	*	*	0	0	78	20	7	3	1	*	*	*	0	0
March 2029	75	19	7	2	1	*	*	*	0	0	75	17	6	2	1	*	*	*	0	0
March 2030	72	16	5	2	*	*	*	*	0	0	72	14	4	1	*	*	*	*	0	0
March 2031	69	13	4	1	*	*	*	*	0	0	69	11	3	1	*	*	*	*	0	0
March 2032	66	10	3	1	*	*	*	*	0	0	66	8	2	1	*	*	*	*	0	0
March 2033	62	8	2	1	*	*	*	*	0	0	62	6	2	*	*	*	*	*	0	0
March 2034	58	6	1	*	*	*	*	*	0	0	58	3	1	*	*	*	*	*	0	0
March 2035	53	4	1	*	*	*	*	*	0	0	53	1	*	*	*	*	*	*	0	0
March 2036	49	1	*	*	*	*	*	*	0	0	49	0	0	0	0	0	0	0	0	0
March 2037	43	0	0	0	0	0	0	0	0	0	43	0	0	0	0	0	0	0	0	0
March 2038	37	0	0	0	0	0	0	0	0	0	37	0	0	0	0	0	0	0	0	0
March 2039	31	0	0	0	0	0	0	0	0	0	31	0	0	0	0	0	0	0	0	0
March 2040	24	0	0	0	0	0	0	0	0	0	24	0	0	0	0	0	0	0	0	0
March 2041	17	0	0	0	0	0	0	0	0	0	17	0	0	0	0	0	0	0	0	0
March 2042	9	0	0	0	0	0	0	0	0	0	9	0	0	0	0	0	0	0	0	0
March 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)**	20.8	9.2	6.2	4.4	3.4	2.7	1.8	1.1	0.7	0.1	20.8	8.8	6.0	4.4	3.3	2.6	1.8	1.1	0.7	0.1

- * Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
- ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
- † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.
- †† The weighted average life information set forth for this Class is based solely on assumed principal distributions.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—Special Characteristics of the Residual Certificates” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—Special Characteristics of the Residual Certificates” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions

may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Material Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Classes will be designated as the “residual interests” in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Classes, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Notwithstanding the foregoing, the Mortgage Loans underlying the Group 1 MBS have loan-to-value ratios at origination ranging from greater than 105% up to 125%. See “Description of the Certificates—The Trust MBS” in this prospectus supplement. A portion of the Group 1 Classes may not be treated as “real estate assets” within the meaning of section 856(c)(5)(B) of the Code. See “Material Federal Income Tax Consequences—Special Tax Attributes” in the MBS Prospectus dated March 1, 2013. Accordingly, special tax considerations may apply to a real estate investment trust that holds a REMIC Certificate of a Group 1 Class, and we may be obligated to provide additional information, pursuant to Regulations under section 6049 of the Code, on such Classes. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Accrual Classes and the Principal Only Class will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, the VA and VB Classes will be treated as having been issued at a premium, and certain other Classes of REMIC Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	300% PSA
2	400% PSA
3	200% PSA
4	165% PSA
5	250% PSA
6	250% PSA
7	250% PSA
8	200% PSA
9	400% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. All of the RCR Certificates are Combination RCR Certificates. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to Merrill Lynch, Pierce, Fenner & Smith Incorporated (the “Dealer”) in exchange for the Trust MBS and the SMBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. Orrick, Herrington & Sutcliffe LLP will provide legal representation for the Dealer.

Schedule 1

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
VA	\$ 39,777,000	BW	\$409,128,000	SEQ/AD	4.00%	FIX	3136ADKE8	August 2039
VB	17,897,000							
BN	351,454,000							
BI	164,744,062(3)							
Recombination 2								
VA	39,777,000	BY(4)	117,151,632	SEQ	4.00	FIX	3136ADKF5	April 2043
VB	17,897,000							
ZB	59,477,632							
Recombination 3								
IJ	8,064,000(3)	TI	23,083,769(3)	NTL	4.50	FIX/IO	3136ADKG3	April 2043
IN	4,179,333(3)							
IK	380,777(3)							
IL	10,459,659(3)							
Recombination 4								
HG	49,376,000	HJ	49,376,000	PAC	2.25	FIX	3136ADKH1	February 2033
HI	3,526,857(3)							
Recombination 5								
HG	49,376,000	HA	49,376,000	PAC	2.50	FIX	3136ADKJ7	February 2033
HI	7,053,714(3)							
Recombination 6								
NI	12,857,142(3)	IG	29,132,856(3)	NTL	3.50	FIX/IO	3136AA7M1	April 2033
IH	16,275,714(3)							

A-1

REMIC Certificates		RCR Certificates						
<u>Classes</u>	<u>Original Balances</u>	<u>RCR Classes</u>	<u>Original Balances</u>	<u>Principal Type(2)</u>	<u>Interest Rate</u>	<u>Interest Type(2)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
Recombination 7								
AO	\$ 30,991,216	AB(5)	\$ 30,991,216	PT	(5)	WAC	3136ADKK4	April 2043
AI	15,495,608(3)							

- (1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General—*Authorized Denominations*” in this prospectus supplement.
- (2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.
- (3) Notional principal balances. These Classes are Interest Only Classes. See page S-7 for a description of how their notional principal balances are calculated.
- (4) Principal payments on the REMIC Certificates in Recombination 2 from the ZB Accrual Amount will be paid as interest on the related RCR Certificates, and thus will not reduce the principal balances of those RCR Certificates.
- (5) The AB Class is an RCR Class formed by a combination of the AO Class in Group 2 and the AI Class in Group 9. For a description of its interest rate, see “Description of the Certificates—Distributions of Interest” in this prospectus supplement.

Principal Balance Schedules

Aggregate Group I Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$37,614,000.00	November 2017	\$20,083,535.40	July 2022	\$ 8,205,718.61
April 2013	37,372,355.39	December 2017	19,807,330.13	August 2022	8,068,762.19
May 2013	37,121,245.76	January 2018	19,532,856.05	September 2022	7,933,945.11
June 2013	36,860,793.85	February 2018	19,260,101.06	October 2022	7,801,235.17
July 2013	36,591,128.32	March 2018	18,989,053.13	November 2022	7,670,600.66
August 2013	36,312,383.63	April 2018	18,719,700.31	December 2022	7,542,010.33
September 2013	36,024,699.96	May 2018	18,452,030.72	January 2023	7,415,433.38
October 2013	35,728,223.03	June 2018	18,186,032.58	February 2023	7,290,839.47
November 2013	35,423,104.03	July 2018	17,921,694.15	March 2023	7,168,198.72
December 2013	35,109,499.44	August 2018	17,659,003.79	April 2023	7,047,481.67
January 2014	34,787,570.93	September 2018	17,397,949.93	May 2023	6,928,659.30
February 2014	34,457,485.16	October 2018	17,138,521.06	June 2023	6,811,703.02
March 2014	34,119,413.67	November 2018	16,880,705.77	July 2023	6,696,584.66
April 2014	33,773,532.71	December 2018	16,624,492.70	August 2023	6,583,276.47
May 2014	33,420,023.08	January 2019	16,369,870.57	September 2023	6,471,751.10
June 2014	33,059,069.95	February 2019	16,116,828.17	October 2023	6,361,981.61
July 2014	32,700,433.67	March 2019	15,865,354.37	November 2023	6,253,941.44
August 2014	32,344,098.36	April 2019	15,615,438.10	December 2023	6,147,604.46
September 2014	31,990,048.28	May 2019	15,367,068.37	January 2024	6,042,944.89
October 2014	31,638,267.74	June 2019	15,120,234.25	February 2024	5,939,937.34
November 2014	31,288,741.20	July 2019	14,876,456.12	March 2024	5,838,556.80
December 2014	30,941,453.19	August 2019	14,636,414.10	April 2024	5,738,778.62
January 2015	30,596,388.34	September 2019	14,400,052.60	May 2024	5,640,578.54
February 2015	30,253,531.40	October 2019	14,167,316.87	June 2024	5,543,932.61
March 2015	29,912,867.19	November 2019	13,938,152.94	July 2024	5,448,817.29
April 2015	29,574,380.65	December 2019	13,712,507.63	August 2024	5,355,209.34
May 2015	29,238,056.81	January 2020	13,490,328.55	September 2024	5,263,085.90
June 2015	28,903,880.80	February 2020	13,271,564.06	October 2024	5,172,424.42
July 2015	28,571,837.82	March 2020	13,056,163.28	November 2024	5,083,202.70
August 2015	28,241,913.21	April 2020	12,844,076.08	December 2024	4,995,398.86
September 2015	27,914,092.37	May 2020	12,635,253.05	January 2025	4,908,991.35
October 2015	27,588,360.81	June 2020	12,429,645.51	February 2025	4,823,958.94
November 2015	27,264,704.11	July 2020	12,227,205.50	March 2025	4,740,280.71
December 2015	26,943,107.98	August 2020	12,027,885.74	April 2025	4,657,936.04
January 2016	26,623,558.20	September 2020	11,831,639.66	May 2025	4,576,904.64
February 2016	26,306,040.63	October 2020	11,638,421.37	June 2025	4,497,166.50
March 2016	25,990,541.24	November 2020	11,448,185.63	July 2025	4,418,701.91
April 2016	25,677,046.10	December 2020	11,260,887.90	August 2025	4,341,491.47
May 2016	25,365,541.33	January 2021	11,076,484.26	September 2025	4,265,516.03
June 2016	25,056,013.17	February 2021	10,894,931.45	October 2025	4,190,756.76
July 2016	24,748,447.95	March 2021	10,716,186.84	November 2025	4,117,195.10
August 2016	24,442,832.07	April 2021	10,540,208.40	December 2025	4,044,812.75
September 2016	24,139,152.03	May 2021	10,366,954.77	January 2026	3,973,591.70
October 2016	23,837,394.41	June 2021	10,196,385.14	February 2026	3,903,514.20
November 2016	23,537,545.88	July 2021	10,028,459.34	March 2026	3,834,562.76
December 2016	23,239,593.20	August 2021	9,863,137.76	April 2026	3,766,720.16
January 2017	22,943,523.21	September 2021	9,700,381.38	May 2026	3,699,969.43
February 2017	22,649,322.82	October 2021	9,540,151.76	June 2026	3,634,293.85
March 2017	22,356,979.06	November 2021	9,382,411.02	July 2026	3,569,676.95
April 2017	22,066,479.00	December 2021	9,227,121.83	August 2026	3,506,102.50
May 2017	21,777,809.83	January 2022	9,074,247.42	September 2026	3,443,554.53
June 2017	21,490,958.80	February 2022	8,923,751.54	October 2026	3,382,017.28
July 2017	21,205,913.24	March 2022	8,775,598.48	November 2026	3,321,475.25
August 2017	20,922,660.59	April 2022	8,629,753.08	December 2026	3,261,913.15
September 2017	20,641,188.33	May 2022	8,486,180.65	January 2027	3,203,315.94
October 2017	20,361,484.04	June 2022	8,344,847.05	February 2027	3,145,668.78

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2027	\$ 3,088,957.07	December 2031	\$ 1,018,665.62	September 2036	\$ 250,653.89
April 2027	3,033,166.41	January 2032	997,336.28	October 2036	243,155.48
May 2027	2,978,282.64	February 2032	976,376.23	November 2036	235,801.79
June 2027	2,924,291.79	March 2032	955,779.60	December 2036	228,590.41
July 2027	2,871,180.10	April 2032	935,540.60	January 2037	221,518.96
August 2027	2,818,934.03	May 2032	915,653.52	February 2037	214,585.07
September 2027	2,767,540.22	June 2032	896,112.74	March 2037	207,786.44
October 2027	2,716,985.52	July 2032	876,912.74	April 2037	201,120.79
November 2027	2,667,256.99	August 2032	858,048.07	May 2037	194,585.88
December 2027	2,618,341.87	September 2032	839,513.37	June 2037	188,179.50
January 2028	2,570,227.58	October 2032	821,303.35	July 2037	181,899.48
February 2028	2,522,901.75	November 2032	803,412.81	August 2037	175,743.69
March 2028	2,476,352.19	December 2032	785,836.64	September 2037	169,710.02
April 2028	2,430,566.87	January 2033	768,569.78	October 2037	163,796.40
May 2028	2,385,533.97	February 2033	751,607.27	November 2037	158,000.79
June 2028	2,341,241.83	March 2033	734,944.23	December 2037	152,321.19
July 2028	2,297,678.97	April 2033	718,575.83	January 2038	146,755.63
August 2028	2,254,834.08	May 2033	702,497.34	February 2038	141,302.15
September 2028	2,212,696.02	June 2033	686,704.08	March 2038	135,958.85
October 2028	2,171,253.82	July 2033	671,191.46	April 2038	130,723.85
November 2028	2,130,496.67	August 2033	655,954.95	May 2038	125,595.29
December 2028	2,090,413.92	September 2033	640,990.10	June 2038	120,571.36
January 2029	2,050,995.09	October 2033	626,292.51	July 2038	115,650.24
February 2029	2,012,229.85	November 2033	611,857.86	August 2038	110,830.20
March 2029	1,974,108.01	December 2033	597,681.89	September 2038	106,109.47
April 2029	1,936,619.58	January 2034	583,760.42	October 2038	101,486.36
May 2029	1,899,754.66	February 2034	570,089.32	November 2038	96,959.18
June 2029	1,863,503.54	March 2034	556,664.53	December 2038	92,526.27
July 2029	1,827,856.64	April 2034	543,482.05	January 2039	88,186.01
August 2029	1,792,804.53	May 2034	530,537.93	February 2039	83,936.80
September 2029	1,758,337.92	June 2034	517,828.30	March 2039	79,777.04
October 2029	1,724,447.66	July 2034	505,349.35	April 2039	75,705.19
November 2029	1,691,124.73	August 2034	493,097.31	May 2039	71,719.73
December 2029	1,658,360.27	September 2034	481,068.48	June 2039	67,819.14
January 2030	1,626,145.51	October 2034	469,259.22	July 2039	64,001.95
February 2030	1,594,471.86	November 2034	457,665.95	August 2039	60,266.70
March 2030	1,563,330.83	December 2034	446,285.12	September 2039	56,611.95
April 2030	1,532,714.07	January 2035	435,113.26	October 2039	53,036.31
May 2030	1,502,613.35	February 2035	424,146.94	November 2039	49,538.37
June 2030	1,473,020.56	March 2035	413,382.80	December 2039	46,116.78
July 2030	1,443,927.72	April 2035	402,817.51	January 2040	42,770.19
August 2030	1,415,326.98	May 2035	392,447.82	February 2040	39,497.28
September 2030	1,387,210.59	June 2035	382,270.49	March 2040	36,296.75
October 2030	1,359,570.92	July 2035	372,282.37	April 2040	33,167.32
November 2030	1,332,400.47	August 2035	362,480.33	May 2040	30,107.73
December 2030	1,305,691.83	September 2035	352,861.31	June 2040	27,116.74
January 2031	1,279,437.73	October 2035	343,422.28	July 2040	24,193.14
February 2031	1,253,630.99	November 2035	334,160.28	August 2040	21,335.71
March 2031	1,228,264.54	December 2035	325,072.36	September 2040	18,543.29
April 2031	1,203,331.42	January 2036	316,155.65	October 2040	15,814.72
May 2031	1,178,824.79	February 2036	307,407.30	November 2040	13,148.84
June 2031	1,154,737.89	March 2036	298,824.53	December 2040	10,544.54
July 2031	1,131,064.08	April 2036	290,404.59	January 2041	8,000.71
August 2031	1,107,796.80	May 2036	282,144.76	February 2041	5,516.27
September 2031	1,084,929.62	June 2036	274,042.38	March 2041	3,090.14
October 2031	1,062,456.18	July 2036	266,094.82	April 2041	721.28
November 2031	1,040,370.24	August 2036	258,299.51	May 2041 and thereafter	0.00

Aggregate Group II Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$3,427,000.00	February 2018	\$ 267,234.49	January 2023	\$ 903.12
April 2013	3,378,582.05	March 2018	240,211.40	February 2023	903.12
May 2013	3,327,535.89	April 2018	214,008.08	March 2023	903.12
June 2013	3,273,930.23	May 2018	188,613.41	April 2023	903.12
July 2013	3,217,837.66	June 2018	164,016.33	May 2023	903.12
August 2013	3,159,334.55	July 2018	140,205.97	June 2023	903.12
September 2013	3,098,500.83	August 2018	117,171.54	July 2023	903.12
October 2013	3,035,420.02	September 2018	94,902.36	August 2023	903.12
November 2013	2,970,178.94	October 2018	74,287.40	September 2023	903.12
December 2013	2,902,867.70	November 2018	56,333.67	October 2023	903.12
January 2014	2,833,579.46	December 2018	40,989.09	November 2023	903.12
February 2014	2,762,410.35	January 2019	28,202.44	December 2023	903.12
March 2014	2,689,459.28	February 2019	17,923.33	January 2024	903.12
April 2014	2,614,827.77	March 2019	10,102.19	February 2024	903.12
May 2014	2,538,619.79	April 2019	4,690.27	March 2024	903.12
June 2014	2,460,941.61	May 2019	1,639.63	April 2024	903.12
July 2014	2,384,732.56	June 2019	903.12	May 2024	903.12
August 2014	2,309,974.56	July 2019	903.12	June 2024	903.12
September 2014	2,236,649.73	August 2019	903.12	July 2024	903.12
October 2014	2,164,740.40	September 2019	903.12	August 2024	903.12
November 2014	2,094,229.03	October 2019	903.12	September 2024	903.12
December 2014	2,025,098.31	November 2019	903.12	October 2024	903.12
January 2015	1,957,331.11	December 2019	903.12	November 2024	903.12
February 2015	1,890,910.46	January 2020	903.12	December 2024	903.12
March 2015	1,825,819.59	February 2020	903.12	January 2025	903.12
April 2015	1,762,041.88	March 2020	903.12	February 2025	903.12
May 2015	1,699,560.91	April 2020	903.12	March 2025	903.12
June 2015	1,638,360.41	May 2020	903.12	April 2025	903.12
July 2015	1,578,424.32	June 2020	903.12	May 2025	903.12
August 2015	1,519,736.70	July 2020	903.12	June 2025	903.12
September 2015	1,462,281.82	August 2020	903.12	July 2025	903.12
October 2015	1,406,044.09	September 2020	903.12	August 2025	903.12
November 2015	1,351,008.12	October 2020	903.12	September 2025	903.12
December 2015	1,297,158.63	November 2020	903.12	October 2025	903.12
January 2016	1,244,480.54	December 2020	903.12	November 2025	903.12
February 2016	1,192,958.93	January 2021	903.12	December 2025	903.12
March 2016	1,142,579.02	February 2021	903.12	January 2026	903.12
April 2016	1,093,326.20	March 2021	903.12	February 2026	903.12
May 2016	1,045,186.01	April 2021	903.12	March 2026	903.12
June 2016	998,144.17	May 2021	903.12	April 2026	903.12
July 2016	952,186.50	June 2021	903.12	May 2026	903.12
August 2016	907,299.03	July 2021	903.12	June 2026	903.12
September 2016	863,467.88	August 2021	903.12	July 2026	903.12
October 2016	820,679.38	September 2021	903.12	August 2026	903.12
November 2016	778,919.96	October 2021	903.12	September 2026	903.12
December 2016	738,176.20	November 2021	903.12	October 2026	903.12
January 2017	698,434.85	December 2021	903.12	November 2026	903.12
February 2017	659,682.80	January 2022	903.12	December 2026	903.12
March 2017	621,907.04	February 2022	903.12	January 2027	903.12
April 2017	585,094.76	March 2022	903.12	February 2027	903.12
May 2017	549,233.23	April 2022	903.12	March 2027	903.12
June 2017	514,309.89	May 2022	903.12	April 2027	903.12
July 2017	480,312.33	June 2022	903.12	May 2027	903.12
August 2017	447,228.22	July 2022	903.12	June 2027	903.12
September 2017	415,045.43	August 2022	903.12	July 2027	903.12
October 2017	383,751.92	September 2022	903.12	August 2027	903.12
November 2017	353,335.77	October 2022	903.12	September 2027	903.12
December 2017	323,785.22	November 2022	903.12	October 2027	903.12
January 2018	295,088.64	December 2022	903.12	November 2027	903.12

Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
December 2027	\$ 903.12	June 2032	\$ 903.12	December 2036	\$ 903.12
January 2028	903.12	July 2032	903.12	January 2037	903.12
February 2028	903.12	August 2032	903.12	February 2037	903.12
March 2028	903.12	September 2032	903.12	March 2037	903.12
April 2028	903.12	October 2032	903.12	April 2037	903.12
May 2028	903.12	November 2032	903.12	May 2037	903.12
June 2028	903.12	December 2032	903.12	June 2037	903.12
July 2028	903.12	January 2033	903.12	July 2037	903.12
August 2028	903.12	February 2033	903.12	August 2037	903.12
September 2028	903.12	March 2033	903.12	September 2037	903.12
October 2028	903.12	April 2033	903.12	October 2037	903.12
November 2028	903.12	May 2033	903.12	November 2037	903.12
December 2028	903.12	June 2033	903.12	December 2037	903.12
January 2029	903.12	July 2033	903.12	January 2038	903.12
February 2029	903.12	August 2033	903.12	February 2038	903.12
March 2029	903.12	September 2033	903.12	March 2038	903.12
April 2029	903.12	October 2033	903.12	April 2038	903.12
May 2029	903.12	November 2033	903.12	May 2038	903.12
June 2029	903.12	December 2033	903.12	June 2038	903.12
July 2029	903.12	January 2034	903.12	July 2038	903.12
August 2029	903.12	February 2034	903.12	August 2038	903.12
September 2029	903.12	March 2034	903.12	September 2038	903.12
October 2029	903.12	April 2034	903.12	October 2038	903.12
November 2029	903.12	May 2034	903.12	November 2038	903.12
December 2029	903.12	June 2034	903.12	December 2038	903.12
January 2030	903.12	July 2034	903.12	January 2039	903.12
February 2030	903.12	August 2034	903.12	February 2039	903.12
March 2030	903.12	September 2034	903.12	March 2039	903.12
April 2030	903.12	October 2034	903.12	April 2039	903.12
May 2030	903.12	November 2034	903.12	May 2039	903.12
June 2030	903.12	December 2034	903.12	June 2039	903.12
July 2030	903.12	January 2035	903.12	July 2039	903.12
August 2030	903.12	February 2035	903.12	August 2039	903.12
September 2030	903.12	March 2035	903.12	September 2039	903.12
October 2030	903.12	April 2035	903.12	October 2039	903.12
November 2030	903.12	May 2035	903.12	November 2039	903.12
December 2030	903.12	June 2035	903.12	December 2039	903.12
January 2031	903.12	July 2035	903.12	January 2040	903.12
February 2031	903.12	August 2035	903.12	February 2040	903.12
March 2031	903.12	September 2035	903.12	March 2040	903.12
April 2031	903.12	October 2035	903.12	April 2040	903.12
May 2031	903.12	November 2035	903.12	May 2040	903.12
June 2031	903.12	December 2035	903.12	June 2040	903.12
July 2031	903.12	January 2036	903.12	July 2040	903.12
August 2031	903.12	February 2036	903.12	August 2040	903.12
September 2031	903.12	March 2036	903.12	September 2040	903.12
October 2031	903.12	April 2036	903.12	October 2040	903.12
November 2031	903.12	May 2036	903.12	November 2040	903.12
December 2031	903.12	June 2036	903.12	December 2040	903.12
January 2032	903.12	July 2036	903.12	January 2041	903.12
February 2032	903.12	August 2036	903.12	February 2041	903.12
March 2032	903.12	September 2036	903.12	March 2041	903.12
April 2032	903.12	October 2036	903.12	April 2041	903.12
May 2032	903.12	November 2036	903.12	May 2041 and thereafter	0.00

Aggregate Group III Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$50,365,000.00	February 2018	\$27,272,800.53	January 2023	\$10,673,572.73
April 2013	50,155,761.81	March 2018	26,904,559.75	February 2023	10,484,689.80
May 2013	49,933,929.91	April 2018	26,539,293.14	March 2023	10,298,418.63
June 2013	49,699,616.97	May 2018	26,176,978.91	April 2023	10,114,726.57
July 2013	49,452,944.32	June 2018	25,817,595.44	May 2023	9,933,581.31
August 2013	49,194,041.79	July 2018	25,461,121.25	June 2023	9,754,950.95
September 2013	48,923,047.64	August 2018	25,107,535.01	July 2023	9,578,803.97
October 2013	48,640,108.43	September 2018	24,756,815.55	August 2023	9,405,109.22
November 2013	48,345,378.93	October 2018	24,408,941.84	September 2023	9,233,835.92
December 2013	48,039,021.93	November 2018	24,063,893.01	October 2023	9,064,953.66
January 2014	47,721,208.13	December 2018	23,721,648.32	November 2023	8,898,432.38
February 2014	47,392,116.00	January 2019	23,382,187.18	December 2023	8,734,242.39
March 2014	47,051,931.58	February 2019	23,045,489.15	January 2024	8,572,354.35
April 2014	46,700,848.36	March 2019	22,711,533.94	February 2024	8,412,739.28
May 2014	46,339,067.03	April 2019	22,380,301.39	March 2024	8,255,368.52
June 2014	45,966,795.38	May 2019	22,051,771.48	April 2024	8,100,213.78
July 2014	45,584,248.02	June 2019	21,725,924.35	May 2024	7,947,247.09
August 2014	45,191,646.22	July 2019	21,402,740.25	June 2024	7,796,440.82
September 2014	44,789,217.70	August 2019	21,082,199.61	July 2024	7,647,767.67
October 2014	44,377,196.40	September 2019	20,764,282.95	August 2024	7,501,200.66
November 2014	43,955,822.23	October 2019	20,448,970.96	September 2024	7,356,713.14
December 2014	43,525,340.89	November 2019	20,136,244.46	October 2024	7,214,278.77
January 2015	43,086,003.57	December 2019	19,826,084.40	November 2024	7,073,871.54
February 2015	42,638,066.75	January 2020	19,518,471.86	December 2024	6,935,465.73
March 2015	42,181,791.92	February 2020	19,213,388.07	January 2025	6,799,035.95
April 2015	41,717,445.33	March 2020	18,910,814.37	February 2025	6,664,557.10
May 2015	41,245,297.72	April 2020	18,610,732.25	March 2025	6,532,004.38
June 2015	40,765,624.08	May 2020	18,314,502.78	April 2025	6,401,353.30
July 2015	40,289,736.51	June 2020	18,022,213.59	May 2025	6,272,579.65
August 2015	39,817,607.55	July 2020	17,733,816.35	June 2025	6,145,659.51
September 2015	39,349,209.91	August 2020	17,449,263.24	July 2025	6,020,569.25
October 2015	38,884,516.52	September 2020	17,168,507.05	August 2025	5,897,285.54
November 2015	38,423,500.48	October 2020	16,891,501.10	September 2025	5,775,785.31
December 2015	37,966,135.07	November 2020	16,618,199.26	October 2025	5,656,045.76
January 2016	37,512,393.78	December 2020	16,348,555.96	November 2025	5,538,044.39
February 2016	37,062,250.26	January 2021	16,082,526.15	December 2025	5,421,758.95
March 2016	36,615,678.38	February 2021	15,820,065.32	January 2026	5,307,167.47
April 2016	36,172,652.16	March 2021	15,561,129.46	February 2026	5,194,248.24
May 2016	35,733,145.81	April 2021	15,305,675.12	March 2026	5,082,979.81
June 2016	35,297,133.72	May 2021	15,053,659.32	April 2026	4,973,340.98
July 2016	34,864,590.47	June 2021	14,805,039.62	May 2026	4,865,310.82
August 2016	34,435,490.82	July 2021	14,559,774.05	June 2026	4,758,868.64
September 2016	34,009,809.68	August 2021	14,317,821.17	July 2026	4,653,994.02
October 2016	33,587,522.16	September 2021	14,079,139.99	August 2026	4,550,666.76
November 2016	33,168,603.54	October 2021	13,843,690.04	September 2026	4,448,866.92
December 2016	32,753,029.26	November 2021	13,611,431.30	October 2026	4,348,574.80
January 2017	32,340,774.96	December 2021	13,382,324.23	November 2026	4,249,770.92
February 2017	31,931,816.43	January 2022	13,156,329.77	December 2026	4,152,436.07
March 2017	31,526,129.62	February 2022	12,933,409.31	January 2027	4,056,551.23
April 2017	31,123,690.67	March 2022	12,713,524.70	February 2027	3,962,097.65
May 2017	30,724,475.87	April 2022	12,496,638.23	March 2027	3,869,056.78
June 2017	30,328,461.70	May 2022	12,282,712.66	April 2027	3,777,410.31
July 2017	29,935,624.79	June 2022	12,071,711.16	May 2027	3,687,140.13
August 2017	29,545,941.92	July 2022	11,863,597.36	June 2027	3,598,228.38
September 2017	29,159,390.06	August 2022	11,658,335.32	July 2027	3,510,657.40
October 2017	28,775,946.31	September 2022	11,455,889.50	August 2027	3,424,409.74
November 2017	28,395,587.97	October 2022	11,256,224.81	September 2027	3,339,468.17
December 2017	28,018,292.47	November 2022	11,059,306.57	October 2027	3,255,815.66
January 2018	27,644,037.41	December 2022	10,865,100.50	November 2027	3,173,435.40

Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
December 2027	\$ 3,092,310.77	September 2029	\$ 1,651,372.98	June 2031	\$ 626,306.54
January 2028	3,012,425.37	October 2029	1,594,054.04	July 2031	586,003.10
February 2028	2,933,762.98	November 2029	1,537,659.87	August 2031	546,394.43
March 2028	2,856,307.59	December 2029	1,482,178.11	September 2031	507,471.03
April 2028	2,780,043.38	January 2030	1,427,596.54	October 2031	469,223.49
May 2028	2,704,954.72	February 2030	1,373,903.11	November 2031	431,642.53
June 2028	2,631,026.17	March 2030	1,321,085.89	December 2031	394,718.97
July 2028	2,558,242.50	April 2030	1,269,133.13	January 2032	358,443.77
August 2028	2,486,588.63	May 2030	1,218,033.19	February 2032	322,807.97
September 2028	2,416,049.69	June 2030	1,167,774.59	March 2032	287,802.76
October 2028	2,346,610.99	July 2030	1,118,346.00	April 2032	253,419.41
November 2028	2,278,258.00	August 2030	1,069,736.23	May 2032	219,649.32
December 2028	2,210,976.38	September 2030	1,021,934.21	June 2032	186,483.97
January 2029	2,144,751.98	October 2030	974,929.01	July 2032	153,914.98
February 2029	2,079,570.80	November 2030	928,709.87	August 2032	121,934.05
March 2029	2,015,419.03	December 2030	883,266.10	September 2032	90,533.00
April 2029	1,952,283.00	January 2031	838,587.21	October 2032	59,703.74
May 2029	1,890,149.24	February 2031	794,662.79	November 2032	29,438.30
June 2029	1,829,004.43	March 2031	751,482.59	December 2032 and thereafter	0.00
July 2029	1,768,835.42	April 2031	709,036.47		
August 2029	1,709,629.22	May 2031	667,314.41		

Aggregate Group IV Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$82,632,000.00	November 2015	\$56,389,949.45	July 2018	\$34,744,146.95
April 2013	81,732,507.42	December 2015	55,648,861.53	August 2018	34,131,948.99
May 2013	80,838,471.28	January 2016	54,912,218.50	September 2018	33,523,362.54
June 2013	79,949,856.89	February 2016	54,179,991.82	October 2018	32,918,364.06
July 2013	79,066,629.80	March 2016	53,452,153.09	November 2018	32,316,930.15
August 2013	78,188,755.75	April 2016	52,728,674.10	December 2018	31,719,037.56
September 2013	77,316,200.71	May 2016	52,009,526.80	January 2019	31,126,385.80
October 2013	76,448,930.82	June 2016	51,294,683.33	February 2019	30,544,347.50
November 2013	75,586,912.46	July 2016	50,584,115.96	March 2019	29,972,737.56
December 2013	74,730,112.19	August 2016	49,877,797.17	April 2019	29,411,374.07
January 2014	73,878,496.78	September 2016	49,175,699.58	May 2019	28,860,078.21
February 2014	73,032,033.21	October 2016	48,477,795.98	June 2019	28,318,674.26
March 2014	72,190,688.65	November 2016	47,784,059.32	July 2019	27,786,989.48
April 2014	71,354,430.46	December 2016	47,094,462.73	August 2019	27,264,854.11
May 2014	70,523,226.21	January 2017	46,408,979.48	September 2019	26,752,101.30
June 2014	69,697,043.67	February 2017	45,727,583.02	October 2019	26,248,567.06
July 2014	68,875,850.79	March 2017	45,050,246.94	November 2019	25,754,090.22
August 2014	68,059,615.72	April 2017	44,376,945.01	December 2019	25,268,512.37
September 2014	67,248,306.81	May 2017	43,707,651.15	January 2020	24,791,677.82
October 2014	66,441,892.60	June 2017	43,042,339.43	February 2020	24,323,433.56
November 2014	65,640,341.81	July 2017	42,380,984.09	March 2020	23,863,629.19
December 2014	64,843,623.34	August 2017	41,723,559.51	April 2020	23,412,116.93
January 2015	64,051,706.32	September 2017	41,070,040.24	May 2020	22,968,751.50
February 2015	63,264,560.01	October 2017	40,420,400.97	June 2020	22,533,390.14
March 2015	62,482,153.91	November 2017	39,774,616.54	July 2020	22,105,892.54
April 2015	61,704,457.66	December 2017	39,132,661.96	August 2020	21,686,120.79
May 2015	60,931,441.11	January 2018	38,494,512.38	September 2020	21,273,939.38
June 2015	60,163,074.29	February 2018	37,860,143.10	October 2020	20,869,215.11
July 2015	59,399,327.39	March 2018	37,229,529.56	November 2020	20,471,817.07
August 2015	58,640,170.80	April 2018	36,602,647.36	December 2020	20,081,616.61
September 2015	57,885,575.09	May 2018	35,979,472.24	January 2021	19,698,487.30
October 2015	57,135,511.00	June 2018	35,359,980.09	February 2021	19,322,304.88

Aggregate Group IV (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2021	\$18,952,947.22	February 2026	\$ 5,820,473.87	January 2031	\$ 1,557,310.08
April 2021	18,590,294.33	March 2026	5,700,098.36	February 2031	1,519,782.41
May 2021	18,234,228.24	April 2026	5,582,004.28	March 2031	1,483,017.90
June 2021	17,884,633.05	May 2026	5,466,150.43	April 2031	1,447,002.20
July 2021	17,541,394.84	June 2026	5,352,496.33	May 2031	1,411,721.23
August 2021	17,204,401.66	July 2026	5,241,002.19	June 2031	1,377,161.17
September 2021	16,873,543.49	August 2026	5,131,628.94	July 2031	1,343,308.44
October 2021	16,548,712.21	September 2026	5,024,338.19	August 2031	1,310,149.70
November 2021	16,229,801.56	October 2026	4,919,092.23	September 2031	1,277,671.86
December 2021	15,916,707.13	November 2026	4,815,853.99	October 2031	1,245,862.06
January 2022	15,609,326.28	December 2026	4,714,587.08	November 2031	1,214,707.67
February 2022	15,307,558.19	January 2027	4,615,255.74	December 2031	1,184,196.30
March 2022	15,011,303.73	February 2027	4,517,824.82	January 2032	1,154,315.77
April 2022	14,720,465.53	March 2027	4,422,259.82	February 2032	1,125,054.12
May 2022	14,434,947.86	April 2027	4,328,526.82	March 2032	1,096,399.62
June 2022	14,154,656.68	May 2027	4,236,592.52	April 2032	1,068,340.74
July 2022	13,879,499.56	June 2027	4,146,424.19	May 2032	1,040,866.15
August 2022	13,609,385.68	July 2027	4,057,989.67	June 2032	1,013,964.75
September 2022	13,344,225.76	August 2027	3,971,257.39	July 2032	987,625.62
October 2022	13,083,932.10	September 2027	3,886,196.32	August 2032	961,838.04
November 2022	12,828,418.51	October 2027	3,802,775.99	September 2032	936,591.50
December 2022	12,577,600.27	November 2027	3,720,966.45	October 2032	911,875.67
January 2023	12,331,394.17	December 2027	3,640,738.30	November 2032	887,680.39
February 2023	12,089,718.39	January 2028	3,562,062.63	December 2032	863,995.72
March 2023	11,852,492.58	February 2028	3,484,911.07	January 2033	840,811.87
April 2023	11,619,637.74	March 2028	3,409,255.73	February 2033	818,119.25
May 2023	11,391,076.26	April 2028	3,335,069.24	March 2033	795,908.42
June 2023	11,166,731.87	May 2028	3,262,324.68	April 2033	774,170.14
July 2023	10,946,529.63	June 2028	3,190,995.62	May 2033	752,895.32
August 2023	10,730,395.90	July 2028	3,121,056.12	June 2033	732,075.03
September 2023	10,518,258.31	August 2028	3,052,480.66	July 2033	711,700.52
October 2023	10,310,045.75	September 2028	2,985,244.20	August 2033	691,763.20
November 2023	10,105,688.35	October 2028	2,919,322.13	September 2033	672,254.61
December 2023	9,905,117.44	November 2028	2,854,690.29	October 2033	653,166.48
January 2024	9,708,265.56	December 2028	2,791,324.93	November 2033	634,490.67
February 2024	9,515,066.42	January 2029	2,729,202.74	December 2033	616,219.19
March 2024	9,325,454.87	February 2029	2,668,300.81	January 2034	598,344.19
April 2024	9,139,366.90	March 2029	2,608,596.65	February 2034	580,857.99
May 2024	8,956,739.63	April 2029	2,550,068.15	March 2034	563,753.03
June 2024	8,777,511.24	May 2029	2,492,693.61	April 2034	547,021.89
July 2024	8,601,621.01	June 2029	2,436,451.71	May 2034	530,657.28
August 2024	8,429,009.28	July 2029	2,381,321.51	June 2034	514,652.06
September 2024	8,259,617.42	August 2029	2,327,282.43	July 2034	498,999.21
October 2024	8,093,387.82	September 2029	2,274,314.29	August 2034	483,691.85
November 2024	7,930,263.88	October 2029	2,222,397.23	September 2034	468,723.21
December 2024	7,770,189.98	November 2029	2,171,511.77	October 2034	454,086.65
January 2025	7,613,111.48	December 2029	2,121,638.77	November 2034	439,775.67
February 2025	7,458,974.68	January 2030	2,072,759.42	December 2034	425,783.86
March 2025	7,307,726.83	February 2030	2,024,855.26	January 2035	412,104.95
April 2025	7,159,316.10	March 2030	1,977,908.16	February 2035	398,732.78
May 2025	7,013,691.54	April 2030	1,931,900.31	March 2035	385,661.30
June 2025	6,870,803.13	May 2030	1,886,814.21	April 2035	372,884.57
July 2025	6,730,601.70	June 2030	1,842,632.68	May 2035	360,396.78
August 2025	6,593,038.93	July 2030	1,799,338.85	June 2035	348,192.19
September 2025	6,458,067.38	August 2030	1,756,916.15	July 2035	336,265.21
October 2025	6,325,640.40	September 2030	1,715,348.31	August 2035	324,610.31
November 2025	6,195,712.18	October 2030	1,674,619.34	September 2035	313,222.11
December 2025	6,068,237.71	November 2030	1,634,713.54	October 2035	302,095.28
January 2026	5,943,172.75	December 2030	1,595,615.50	November 2035	291,224.62

Aggregate Group IV (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
December 2035	\$ 280,605.03	March 2037	\$ 148,240.17	June 2038	\$ 56,929.49
January 2036	270,231.48	April 2037	141,015.13	July 2038	52,013.54
February 2036	260,099.05	May 2037	133,967.52	August 2038	47,227.14
March 2036	250,202.92	June 2037	127,093.70	September 2038	42,567.55
April 2036	240,538.34	July 2037	120,390.09	October 2038	38,032.10
May 2036	231,100.67	August 2037	113,853.21	November 2038	33,618.17
June 2036	221,885.33	September 2037	107,479.60	December 2038	29,323.17
July 2036	212,887.84	October 2037	101,265.92	January 2039	25,144.58
August 2036	204,103.82	November 2037	95,208.84	February 2039	21,079.94
September 2036	195,528.94	December 2037	89,305.12	March 2039	17,126.80
October 2036	187,158.98	January 2038	83,551.59	April 2039	13,282.79
November 2036	178,989.77	February 2038	77,945.12	May 2039	9,545.57
December 2036	171,017.25	March 2038	72,482.65	June 2039	5,912.85
January 2037	163,237.41	April 2038	67,161.18	July 2039	2,382.38
February 2037	155,646.34	May 2038	61,977.75	August 2039 and thereafter	0.00

Aggregate Group V Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$14,342,000.00	April 2016	\$ 3,464,521.81	May 2019	\$ 432.80
April 2013	13,926,100.59	May 2016	3,279,578.92	June 2019	432.80
May 2013	13,518,057.02	June 2016	3,099,399.36	July 2019	432.80
June 2013	13,117,767.34	July 2016	2,923,916.59	August 2019	432.80
July 2013	12,725,130.73	August 2016	2,753,064.77	September 2019	432.80
August 2013	12,340,047.54	September 2016	2,586,778.88	October 2019	432.80
September 2013	11,962,419.21	October 2016	2,424,994.64	November 2019	432.80
October 2013	11,592,148.35	November 2016	2,267,648.54	December 2019	432.80
November 2013	11,229,138.61	December 2016	2,114,677.76	January 2020	432.80
December 2013	10,873,294.77	January 2017	1,966,020.28	February 2020	432.80
January 2014	10,524,522.69	February 2017	1,821,614.75	March 2020	432.80
February 2014	10,182,729.29	March 2017	1,681,400.58	April 2020	432.80
March 2014	9,847,822.53	April 2017	1,545,317.87	May 2020	432.80
April 2014	9,519,711.45	May 2017	1,413,307.41	June 2020	432.80
May 2014	9,198,306.11	June 2017	1,285,310.71	July 2020	432.80
June 2014	8,883,517.59	July 2017	1,161,269.96	August 2020	432.80
July 2014	8,575,257.98	August 2017	1,041,128.03	September 2020	432.80
August 2014	8,273,440.40	September 2017	924,828.46	October 2020	432.80
September 2014	7,977,978.92	October 2017	812,315.45	November 2020	432.80
October 2014	7,688,788.61	November 2017	703,533.88	December 2020	432.80
November 2014	7,405,785.52	December 2017	598,429.27	January 2021	432.80
December 2014	7,128,886.66	January 2018	500,896.29	February 2021	432.80
January 2015	6,858,009.97	February 2018	412,685.84	March 2021	432.80
February 2015	6,593,074.36	March 2018	333,594.79	April 2021	432.80
March 2015	6,333,999.64	April 2018	263,423.74	May 2021	432.80
April 2015	6,080,706.55	May 2018	201,976.96	June 2021	432.80
May 2015	5,833,116.76	June 2018	149,062.37	July 2021	432.80
June 2015	5,591,152.81	July 2018	104,491.39	August 2021	432.80
July 2015	5,354,738.15	August 2018	68,079.00	September 2021	432.80
August 2015	5,123,797.12	September 2018	39,643.54	October 2021	432.80
September 2015	4,898,254.89	October 2018	19,006.77	November 2021	432.80
October 2015	4,678,037.55	November 2018	5,993.76	December 2021	432.80
November 2015	4,463,072.00	December 2018	432.80	January 2022	432.80
December 2015	4,253,286.00	January 2019	432.80	February 2022	432.80
January 2016	4,048,608.16	February 2019	432.80	March 2022	432.80
February 2016	3,848,967.88	March 2019	432.80	April 2022	432.80
March 2016	3,654,295.42	April 2019	432.80	May 2022	432.80

Aggregate Group V (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2022	\$ 432.80	May 2027	\$ 432.80	April 2032	\$ 432.80
July 2022	432.80	June 2027	432.80	May 2032	432.80
August 2022	432.80	July 2027	432.80	June 2032	432.80
September 2022	432.80	August 2027	432.80	July 2032	432.80
October 2022	432.80	September 2027	432.80	August 2032	432.80
November 2022	432.80	October 2027	432.80	September 2032	432.80
December 2022	432.80	November 2027	432.80	October 2032	432.80
January 2023	432.80	December 2027	432.80	November 2032	432.80
February 2023	432.80	January 2028	432.80	December 2032	432.80
March 2023	432.80	February 2028	432.80	January 2033	432.80
April 2023	432.80	March 2028	432.80	February 2033	432.80
May 2023	432.80	April 2028	432.80	March 2033	432.80
June 2023	432.80	May 2028	432.80	April 2033	432.80
July 2023	432.80	June 2028	432.80	May 2033	432.80
August 2023	432.80	July 2028	432.80	June 2033	432.80
September 2023	432.80	August 2028	432.80	July 2033	432.80
October 2023	432.80	September 2028	432.80	August 2033	432.80
November 2023	432.80	October 2028	432.80	September 2033	432.80
December 2023	432.80	November 2028	432.80	October 2033	432.80
January 2024	432.80	December 2028	432.80	November 2033	432.80
February 2024	432.80	January 2029	432.80	December 2033	432.80
March 2024	432.80	February 2029	432.80	January 2034	432.80
April 2024	432.80	March 2029	432.80	February 2034	432.80
May 2024	432.80	April 2029	432.80	March 2034	432.80
June 2024	432.80	May 2029	432.80	April 2034	432.80
July 2024	432.80	June 2029	432.80	May 2034	432.80
August 2024	432.80	July 2029	432.80	June 2034	432.80
September 2024	432.80	August 2029	432.80	July 2034	432.80
October 2024	432.80	September 2029	432.80	August 2034	432.80
November 2024	432.80	October 2029	432.80	September 2034	432.80
December 2024	432.80	November 2029	432.80	October 2034	432.80
January 2025	432.80	December 2029	432.80	November 2034	432.80
February 2025	432.80	January 2030	432.80	December 2034	432.80
March 2025	432.80	February 2030	432.80	January 2035	432.80
April 2025	432.80	March 2030	432.80	February 2035	432.80
May 2025	432.80	April 2030	432.80	March 2035	432.80
June 2025	432.80	May 2030	432.80	April 2035	432.80
July 2025	432.80	June 2030	432.80	May 2035	432.80
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December 2025	432.80	November 2030	432.80	October 2035	432.80
January 2026	432.80	December 2030	432.80	November 2035	432.80
February 2026	432.80	January 2031	432.80	December 2035	432.80
March 2026	432.80	February 2031	432.80	January 2036	432.80
April 2026	432.80	March 2031	432.80	February 2036	432.80
May 2026	432.80	April 2031	432.80	March 2036	432.80
June 2026	432.80	May 2031	432.80	April 2036	432.80
July 2026	432.80	June 2031	432.80	May 2036	432.80
August 2026	432.80	July 2031	432.80	June 2036	432.80
September 2026	432.80	August 2031	432.80	July 2036	432.80
October 2026	432.80	September 2031	432.80	August 2036	432.80
November 2026	432.80	October 2031	432.80	September 2036	432.80
December 2026	432.80	November 2031	432.80	October 2036	432.80
January 2027	432.80	December 2031	432.80	November 2036	432.80
February 2027	432.80	January 2032	432.80	December 2036	432.80
March 2027	432.80	February 2032	432.80	January 2037	432.80
April 2027	432.80	March 2032	432.80	February 2037	432.80

Aggregate Group V (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2037	\$ 432.80	January 2038	\$ 432.80	November 2038	\$ 432.80
April 2037	432.80	February 2038	432.80	December 2038	432.80
May 2037	432.80	March 2038	432.80	January 2039	432.80
June 2037	432.80	April 2038	432.80	February 2039	432.80
July 2037	432.80	May 2038	432.80	March 2039	432.80
August 2037	432.80	June 2038	432.80	April 2039	432.80
September 2037	432.80	July 2038	432.80	May 2039	432.80
October 2037	432.80	August 2038	432.80	June 2039	432.80
November 2037	432.80	September 2038	432.80	July 2039	432.80
December 2037	432.80	October 2038	432.80	August 2039 and thereafter	0.00

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

TABLE OF CONTENTS

	Page
Table of Contents	S- 2
Available Information	S- 3
Summary	S- 5
Additional Risk Factor	S-10
Description of the Certificates	S-10
Certain Additional Federal Income Tax Consequences	S-31
Plan of Distribution	S-34
Legal Matters	S-34
Schedule 1	A- 1
Principal Balance Schedules	B- 1

\$930,371,066



**Guaranteed REMIC
Pass-Through Certificates**

Fannie Mae REMIC Trust 2013-32

PROSPECTUS SUPPLEMENT

BofA Merrill Lynch

March 22, 2013