Prospectus Supplement
(To REMIC Prospectus dated August 1, 2012)

$1,230,231,822

FannieMae®

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2012-114

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
AB	1	$ 53,539,676	PT	2.00%	FIX	3136A9KM9	October 2042
AI	1	26,769,838(2)	NTL	4.00	FIX/IO	3136A9KN7	October 2042
ME	2	45,476,000	SEQ	1.75	FIX	3136A9KP2	July 2031
MI	2	18,948,333(2)	NTL	3.00	FIX/IO	3136A9KQ0	July 2031
MY	2	5,216,146	SEQ	3.00	FIX	3136A9KR8	October 2032
ND(3) ..	3	174,401,000	PAC/AD	2.00	FIX	3136A9KS6	October 2041
NI(3) ...	3	74,743,285(2)	NTL	3.50	FIX/IO	3136A9KT4	October 2041
NZ(3) ..	3	4,651,000	PAC/AD	3.50	FIX/Z	3136A9KU1	October 2042
KN	3	30,928,000	PAC/AD	3.50	FIX	3136A9KV9	October 2042
KZ	3	2,000	PAC/AD	3.50	FIX/Z	3136A9KW7	October 2042
ZN	3	40,018,000	SUP	3.50	FIX/Z	3136A9KX5	October 2042

(Table continued on next page)

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The NG, NJ, NA, NQ, VH, DB, DC, DG, DJ, DL, HF, HS, FC, SC, GC and VT Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—Combination and Recombination—RCR Certificates" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be September 28, 2012.

Carefully consider the risk factors starting on page 13 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

BofA Merrill Lynch

The date of this Prospectus Supplement is September 24, 2012

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
DA(3) . .	4	$116,957,400	SEQ	1.50%	FIX	3136A9KY3	August 2039
DF(3) . . .	4	77,971,600	SEQ	(4)	FLT	3136A9KZ0	August 2039
DS(3) . . .	4	77,971,600(2)	NTL	(4)	INV/IO	3136A9LA4	August 2039
VE(3) . .	4	17,458,000	SEQ/AD	3.50	FIX	3136A9LB2	October 2025
VG(3) . .	4	7,086,000	SEQ/AD	3.50	FIX	3136A9LC0	September 2029
ZD	4	30,527,000	SEQ	3.50	FIX/Z	3136A9LD8	October 2042
FA	4	50,000,000	PT	(4)	FLT	3136A9LE6	October 2042
SA	4	50,000,000(2)	NTL	(4)	INV/IO	3136A9LF3	October 2042
GB(3) . .	5	247,053,474	SEQ	1.75	FIX	3136A9LG1	March 2040
GF(3) . . .	5	144,114,526	SEQ	(4)	FLT	3136A9LH9	March 2040
GS(3) . . .	5	144,114,526(2)	NTL	(4)	INV/IO	3136A9LJ5	March 2040
VM(3) . .	5	28,161,000	SEQ/AD	3.50	FIX	3136A9LK2	October 2025
VN(3) . .	5	11,429,000	SEQ/AD	3.50	FIX	3136A9LL0	September 2029
ZG	5	49,242,000	SEQ	3.50	FIX/Z	3136A9LM8	October 2042
FB(3) . . .	5	96,000,000	PT	(4)	FLT	3136A9LN6	October 2042
SB(3) . . .	5	96,000,000(2)	NTL	(4)	INV/IO	3136A9LP1	October 2042
R		0	NPR	0	NPR	3136A9LQ9	October 2042
RL		0	NPR	0	NPR	3136A9LR7	October 2042

(1) See "Description of the Certificates— Class Definitions and Abbreviations" in the REMIC prospectus.

(2) Notional balances. These classes are interest only classes. See page S-6 for a description of how their notional balances are calculated.

(3) Exchangeable classes.

(4) Based on LIBOR.

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the "Disclosure Documents"):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated August 1, 2012 (the "REMIC Prospectus");
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
  - February 1, 2012, for all MBS issued on or after February 1, 2012,
  - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
  - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
  - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
  - January 1, 2006, for all other MBS

  (as applicable, the "MBS Prospectus"); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading "Incorporation by Reference" in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus dated February 1, 2012.

The MBS Prospectus is incorporated by reference in this prospectus supplement. This means that we are disclosing information in that document by referring you to it. That document is considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with that document.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus and the MBS Prospectus by writing or calling the dealer at:

Merrill Lynch, Pierce, Fenner & Smith Incorporated
Mortgage Finance Department
One Bryant Park
New York, New York 10036
(telephone 646-855-8340).

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of September 1, 2012. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

Group	Assets
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 MBS

Group 1, Group 2, Group 3, Group 4 and Group 5

Characteristics of the MBS

	Approximate Principal Balance	Pass-Through Rate	Range of Weighted Average Coupons or WACs (annual percentages)	Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)
Group 1 MBS	$ 53,539,676	4.0%	4.25% to 6.50%	241 to 360
Group 2 MBS	$ 50,692,146	3.0%	3.25% to 5.50%	181 to 240
Group 3 MBS	$250,000,000	3.5%	3.75% to 6.00%	241 to 360
Group 4 MBS	$300,000,000	4.0%	4.25% to 6.50%	241 to 360
Group 5 MBS	$576,000,000	4.0%	4.25% to 6.50%	241 to 360

Assumed Characteristics of the Underlying Mortgage Loans

	Principal Balance	Original Term to Maturity (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Interest Rate
Group 1 MBS	$ 53,539,676	360	350	9	4.57%
Group 2 MBS	$ 50,692,146	240	239	1	3.56%
Group 3 MBS	$250,000,000	360	359	1	4.00%
Group 4 MBS	$300,000,000	360	347	2	4.48%
Group 5 MBS	$576,000,000	360	350	1	4.48%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the MBS will differ from those shown above, and may differ significantly. See "Risk Factors—Risks Relating to Yield and Prepayment—*Yield—Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*" in the REMIC Prospectus.

Settlement Date

We expect to issue the certificates on September 28, 2012.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

Fed Book-Entry	Physical
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as "exchangeable" on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

Class	Initial Interest Rate	Maximum Interest Rate	Minimum Interest Rate	Formula for Calculation of Interest Rate(1)
DF	0.6385%	6.50%	0.40%	LIBOR + 40 basis points
DS	5.8615%	6.10%	0.00%	6.10% − LIBOR
FA	0.6885%	6.50%	0.45%	LIBOR + 45 basis points
SA	5.8115%	6.05%	0.00%	6.05% − LIBOR
GF	0.6200%	6.50%	0.40%	LIBOR + 40 basis points
GS	5.8800%	6.10%	0.00%	6.10% − LIBOR
FB	0.6700%	6.50%	0.45%	LIBOR + 45 basis points
SB	5.8300%	6.05%	0.00%	6.05% − LIBOR
HF	0.5700%	6.50%	0.35%	LIBOR + 35 basis points
HS	5.9300%	6.15%	0.00%	6.15% − LIBOR
FC	0.6200%	6.50%	0.40%	LIBOR + 40 basis points
SC	5.8800%	6.10%	0.00%	6.10% − LIBOR

(1) We will establish LIBOR on the basis of the "BBA Method."

Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class	
AI	50% of the AB Class
MI	41.6666659337% of the ME Class
NI	42.8571424476% of the ND Class
DS	100% of the DF Class
SA	100% of the FA Class
GS	100% of the GF Class
SB	100% of the FB Class
HS	100% of the GF Class
SC	100% of the FB Class

Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

Weighted Average Lives (years)*

Group 1 Classes	PSA Prepayment Assumption					
	0%	100%	350%	700%	900%	1300%
AB and AI	19.6	10.4	4.4	2.4	1.9	1.3

Group 2 Classes	PSA Prepayment Assumption				
	0%	100%	350%	700%	1100%
ME and MI	11.0	6.9	3.6	2.3	1.7
MY	19.4	17.9	11.8	6.7	4.3

Group 3 Classes	PSA Prepayment Assumption							
	0%	100%	186%	250%	300%	500%	800%	1200%
ND, NI, NG, NJ and NA	12.5	6.0	6.0	6.0	6.0	4.2	3.0	2.2
NZ	21.9	19.5	19.5	19.5	19.5	13.1	8.3	5.1
KN	22.8	11.2	3.1	3.1	3.1	2.1	1.6	1.2
KZ	24.7	17.2	13.3	13.3	13.3	2.7	1.9	1.4
ZN	27.1	20.8	16.2	7.5	2.7	1.3	0.9	0.7
NQ	13.0	6.6	6.6	6.6	6.6	4.5	3.1	2.3

Group 4 Classes	PSA Prepayment Assumption				
	0%	100%	350%	500%	800%
DA, DF, DS, DB, DC, DG, DJ and DL	17.1	7.4	3.2	2.5	1.8
VE	7.0	7.0	5.5	4.5	3.2
VG	15.0	15.0	7.8	5.9	4.0
ZD	28.5	22.0	11.7	8.7	5.6
FA and SA	19.6	10.6	4.8	3.7	2.5
VH	9.3	9.3	6.2	4.9	3.4

Group 5 Classes	PSA Prepayment Assumption				
	0%	100%	200%	500%	800%
GB, GF, GS, HF, HS and GC	17.5	7.9	5.1	2.7	2.0
VM	7.0	7.0	7.0	4.8	3.5
VN	15.0	15.0	12.5	6.4	4.3
ZG	28.7	23.0	17.8	9.2	5.9
FB, SB, FC and SC	19.6	10.7	7.3	3.7	2.6
VT	9.3	9.3	8.5	5.2	3.7

* Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the "Trust") pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of September 1, 2012 (the "Issue Date"). We will issue the Guaranteed REMIC Pass-Through Certificates (the "REMIC Certificates") pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the "RCR Certificates" and, together with the REMIC Certificates, the "Certificates") pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the "Trust Agreement"). We will execute the Trust Agreement in our corporate capacity and as trustee (the "Trustee"). In general, the term "Classes" includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include five groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the "Group 1 MBS," "Group 2 MBS," "Group 3 MBS," "Group 4 MBS" and "Group 5 MBS," and together, the "MBS").

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family ("single-family"), fixed-rate residential mortgage loans (the "Mortgage Loans") having the characteristics described in this prospectus supplement.

The Trust will include the "Lower Tier REMIC" and "Upper Tier REMIC" as "real estate mortgage investment conduits" (each, a "REMIC") under the Internal Revenue Code of 1986, as amended (the "Code").

The following chart contains information about the assets, the "regular interests" and the "residual interests" of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the "Regular Classes" or "Regular Certificates," and the R and RL Classes are collectively referred to as the "Residual Classes" or "Residual Certificates."

REMIC Designation	Assets	Regular Interests	Residual Interest
Lower Tier REMIC	MBS	Interests in the Lower Tier REMIC other than the RL Class (the "Lower Tier Regular Interests")	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates and the MBS, see the applicable discussions appearing under the heading "Fannie Mae Guaranty" in the REMIC Prospectus and the MBS Prospectus. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are "Holders" or "Certificateholders."

We will issue the Residual Certificates in fully registered, certificated form. The "Holder" or "Certificateholder" of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also "—Characteristics of the Residual Classes" below.

Authorized Denominations. We will issue the Certificates in the following denominations:

Classes	Denominations
Interest Only and Inverse Floating Rate Classes	$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	$1,000 minimum plus whole dollar increments

The MBS

The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years in the case of the Group 1 MBS, Group 3 MBS, Group 4 MBS and Group 5 MBS, and up to 20 years in the case of the Group 2 MBS.

In addition, the Mortgage Loans backing the Group 1 MBS are insured by the Federal Housing Administration (FHA) or guaranteed by the U.S. Department of Veterans Affairs (VA) or the Rural Housing Service of the U.S. Department of Agriculture (RHS). These Mortgage Loans may include certain higher balance FHA loans originated on or after March 6, 2008.

Furthermore, the pools of mortgage loans backing the Group 3 MBS have been designated as pools that include "jumbo-conforming" or "high balance" mortgage loans as described further under "The Mortgage Loans—Special Feature Mortgage Loans—*Loans with Original Principal Balances Exceeding our Traditional Conforming Loan Limits*" in the MBS Prospectus dated February 1, 2012. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at www.fanniemae.com. For additional information about the particular pools underlying the Group 3 MBS, see the Final Data Statement for the Trust and the related prospectus supplement for each MBS. See also "Risk Factors—Risks Relating to Yield and Prepayment—*Refinancing—"Jumbo-conforming" mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally*" in the MBS Prospectus dated February 1, 2012.

Finally, the Mortgage Loans underlying the Group 4 MBS and Group 5 MBS have been refinanced under Fannie Mae Refi Plus and are designated as "high loan-to-value ratio" loans, with loan-to-value ratios ranging from greater than 105% up to 125% at the time of refinance. These loans are targeted at borrowers who have demonstrated an acceptable payment history on their mortgage loans but may have been unable to refinance due to a decline in home prices or the unavailability of mortgage insurance. Fannie Mae Refi Plus refinancing is available only if the new mortgage loan either reduces the monthly principal and interest payment for the borrower or provides a more stable loan product (such as movement from an adjustable-rate loan to a fixed rate loan). For more information on the Home Affordable Refinance Program, see "The Mortgage Loans—High Loan-to-Value Mortgage Loans" in the MBS Prospectus dated February 1, 2012 and on our Web site at www.fanniemae.com. See also "Risk Factors—Risk Relating to Yield and Prepayment—*Refinancing—Mortgage loans with loan-to-value ratios greater than 80% may have* *different prepayment and default characteristics than conforming mortgage loans generally*" in the MBS Prospectus dated February 1, 2012.

For additional information, see "Summary—Group 1, Group 2, Group 3, Group 4 and Group 5—Characteristics of the MBS" in this prospectus supplement and "The Mortgage Pools" and "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see *"—Accrual Classes"* below.

The Floating Rate and Inverse Floating Rate Classes will bear interest at interest rates based on LIBOR established on the basis of the "BBA Method". We can provide no assurance that LIBOR for a Distribution Date accurately represents the offered rate applicable to loans in U.S. dollars for a one-month period between leading European banks, or that the procedures for calculating the interest settlement rate of the BBA for one-month U.S. dollar deposits will not change. Nor can we provide assurance that LIBOR's prominence as a benchmark interest rate will not diminish.

Delay Classes and No-Delay Classes. The "delay" Classes and "no-delay" Classes are set forth in the following table:

Delay Classes	No-Delay Classes
Fixed Rate Classes	Floating Rate and Inverse Floating Rate Classes

See "Description of the Certificates—Distributions on Certificates—Interest Distributions" in the REMIC Prospectus.

Accrual Classes. The ZN, NZ, KZ, ZD and ZG Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under "—Distributions of Principal" below.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Certificates as described below.

- *Group 1*

The Group 1 Principal Distribution Amount to AB until retired. } **Pass-Through Class**

The "Group 1 Principal Distribution Amount" is the principal then paid on the Group 1 MBS.

- *Group 2*

The Group 2 Principal Distribution Amount to ME and MY, in that order, until retired. } **Sequential Pay Classes**

The "Group 2 Principal Distribution Amount" is the principal then paid on the Group 2 MBS.

• *Group 3*

The NZ Accrual Amount to ND until retired, and thereafter to NZ. — **Accretion Directed Class and Accrual Class**

The KZ Accrual Amount to KN until retired, and thereafter to KZ. — **Accretion Directed Class and Accrual Class**

The ZN Accrual Amount in the following priority:

1. To Aggregate Group I to its Planned Balance.
2. To Aggregate Group II to its Planned Balance.

Accretion Directed/PAC Groups

3. Thereafter to ZN. — **Accrual Class**

The Group 3 Cash Flow Distribution Amount in the following priority:

1. To Aggregate Group I to its Planned Balance.
2. To Aggregate Group II to its Planned Balance.

PAC Groups

3. To ZN until retired. — **Support Class**

4. To Aggregate Group II to zero.
5. To Aggregate Group I to zero.

PAC Groups

The "NZ Accrual Amount" is any interest then accrued and added to the principal balance of the NZ Class.

The "KZ Accrual Amount" is any interest then accrued and added to the principal balance of the KZ Class.

The "ZN Accrual Amount" is any interest then accrued and added to the principal balance of the ZN Class.

The "Group 3 Cash Flow Distribution Amount" is the principal then paid on the Group 3 MBS.

"Aggregate Group I" consists of the ND and NZ Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I to ND and NZ, in that order, until retired.

Aggregate Group I has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group I.

"Aggregate Group II" consists of the KN and KZ Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II to KN and KZ, in that order, until retired.

Aggregate Group II has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group II.

• *Group 4*

The ZD Accrual Amount to VE and VG, in that order, until retired, and thereafter to ZD. — **Accretion Directed Classes and Accrual Class**

The Group 4 Cash Flow Distribution Amount as follows:

— 83.3333333333% as follows:

first, to DA and DF, pro rata, until retired; and

second, to VE, VG and ZD, in that order, until retired, and

Sequential Pay Classes

— 16.6666666667% to FA until retired. — **Pass-Through Class**

The "ZD Accrual Amount" is any interest then accrued and added to the principal balance of the ZD Class.

The "Group 4 Cash Flow Distribution Amount" is the principal then paid on the Group 4 MBS.

• *Group 5*

The ZG Accrual Amount to VM and VN, in that order, until retired, and thereafter to ZG. — **Accretion Directed Classes and Accrual Class**

The Group 5 Cash Flow Distribution Amount as follows:

— 83.3333333333% as follows:

first, to GB and GF, pro rata, until retired; and

second, to VM, VN and ZG, in that order, until retired, and — **Sequential Pay Classes**

— 16.6666666667% to FB until retired. — **Pass-Through Class**

The "ZG Accrual Amount" is any interest then accrued and added to the principal balance of the ZG Class.

The "Group 5 Cash Flow Distribution Amount" is the principal then paid on the Group 5 MBS.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the "Pricing Assumptions"):

• the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under "Summary—Group 1, Group 2, Group 3, Group 4 and Group 5—Assumed Characteristics of the Underlying Mortgage Loans" in this prospectus supplement;

• the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;

• the settlement date for the Certificates is September 28, 2012; and

• each Distribution Date occurs on the 25th day of a month.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the MBS will differ from the assumed characteristics shown in the Summary, and may differ significantly. See "Risk Factors—Risks Relating to Yield and Prepayment—*Yield—Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*" in the REMIC Prospectus.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see "Yield, Maturity and Prepayment Considerations—Prepayment Models" in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Principal Balance Schedules. The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable "Structuring Ranges" specified in the chart below. The "Effective Range" for an Aggregate Group is the range of prepayment rates (measured by *constant* PSA rates) that would reduce that Aggregate Group to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Groups. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the related Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the Aggregate Groups we expect that the effective ranges for those Classes would not be narrower than those shown below for the related Aggregate Groups.

Groups	Structuring Ranges	Initial Effective Ranges
Aggregate Group I Planned Balances	Between 100% and 300% PSA	Between 100% and 300% PSA
Aggregate Group II Planned Balances	Between 186% and 300% PSA	Between 186% and 300% PSA

The Aggregate Groups listed above consist of the following Classes:

Aggregate Group I	ND and NZ
Aggregate Group II	KN and KZ

See "—Decrement Tables" below for the percentages of original principal balances of the individual Classes included in the Aggregate Groups that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the applicable Structuring Ranges, based on the Pricing Assumptions.

We cannot assure you that the balance of either Aggregate Group will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of either Aggregate Group will begin or end on the Distribution Dates specified in the Principal Balance Schedules.

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce an Aggregate Group to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.

- Even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges or Effective Ranges, principal distributions may be insufficient to reduce the Aggregate Groups to their scheduled balances each month if prepayments do not occur at a *constant* PSA rate.

- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the Aggregate Groups might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.

- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.

- The principal payment stability of each Aggregate Group will be supported by one or more other Classes. When the related supporting Class or Classes are retired, the Aggregate Group receiving the benefit of that support, if still outstanding, may no longer have an Effective Range, and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Inverse Floating Rate Classes. **The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the Inverse Floating Rate Classes would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under "Summary—Interest Rates" in this prospectus supplement and for each following Interest Accrual Period will be based on the specified levels of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price*
DS	24.00%
SA	28.00%
GS	24.50%
SB	27.50%
HS	24.50%
SC	27.50%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the DS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption				
LIBOR	50%	100%	350%	500%	800%
0.1250%	19.1%	15.0%	(9.8)%	(24.8)%	(50.6)%
0.2385%	18.6%	14.4%	(10.6)%	(25.6)%	(51.5)%
2.2385%	8.5%	3.7%	(25.1)%	(41.7)%	(69.1)%
4.2385%	(3.2)%	(9.2)%	(44.1)%	(62.9)%	(92.4)%
6.1000%	*	*	*	*	*

Sensitivity of the SA Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption				
LIBOR	50%	100%	350%	500%	800%
0.1250%	16.8%	14.2%	0.6%	(7.9)%	(25.8)%
0.2385%	16.3%	13.7%	0.1%	(8.4)%	(26.4)%
2.2385%	8.1%	5.4%	(8.7)%	(17.6)%	(36.6)%
4.2385%	(1.4)%	(4.1)%	(18.5)%	(27.8)%	(47.9)%
6.0500%	*	*	*	*	*

Sensitivity of the GS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption				
LIBOR	50%	100%	200%	500%	800%
0.11%	19.1%	15.4%	6.9%	(20.6)%	(44.7)%
0.22%	18.6%	14.8%	6.3%	(21.4)%	(45.6)%
2.22%	8.9%	4.5%	(5.5)%	(36.8)%	(62.8)%
4.22%	(2.4)%	(7.7)%	(20.2)%	(57.2)%	(85.6)%
6.10%	*	*	*	*	*

Sensitivity of the SB Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption				
LIBOR	**50%**	**100%**	**200%**	**500%**	**800%**
0.11%	17.4%	14.8%	9.6%	(6.8)%	(24.1)%
0.22%	16.9%	14.4%	9.1%	(7.3)%	(24.6)%
2.22%	8.5%	5.9%	0.4%	(16.7)%	(35.3)%
4.22%	(1.0)%	(3.7)%	(9.3)%	(27.1)%	(47.0)%
6.05%	*	*	*	*	*

Sensitivity of the HS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption				
LIBOR	**50%**	**100%**	**200%**	**500%**	**800%**
0.11%	19.4%	15.6%	7.2%	(20.3)%	(44.3)%
0.22%	18.8%	15.1%	6.6%	(21.0)%	(45.2)%
2.22%	9.1%	4.8%	(5.1)%	(36.4)%	(62.3)%
4.22%	(2.1)%	(7.4)%	(19.8)%	(56.6)%	(84.9)%
6.15%	*	*	*	*	*

Sensitivity of the SC Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption				
LIBOR	**50%**	**100%**	**200%**	**500%**	**800%**
0.11%	17.6%	15.0%	9.8%	(6.5)%	(23.8)%
0.22%	17.2%	14.6%	9.3%	(7.0)%	(24.4)%
2.22%	8.8%	6.1%	0.7%	(16.5)%	(35.0)%
4.22%	(0.7)%	(3.4)%	(9.0)%	(26.8)%	(46.6)%
6.10%	*	*	*	*	*

The Fixed Rate Interest Only Classes. **The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:**

Class	**% PSA**
AI	318%
MI	332%
NI	609%

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

Class	Price*
AI	19.00%
MI	11.00%
NI	12.50%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the AI Class to Prepayments

	PSA Prepayment Assumption					
	50%	100%	350%	700%	900%	1300%
Pre-Tax Yields to Maturity	16.2%	13.2%	(2.0)%	(25.6)%	(40.5)%	(75.0)%

Sensitivity of the MI Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	350%	700%	1100%
Pre-Tax Yields to Maturity	19.2%	16.1%	(1.3)%	(27.1)%	(52.6)%

Sensitivity of the NI Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	186%	250%	300%	500%	800%	1200%
Pre-Tax Yields to Maturity	19.0%	14.5%	14.5%	14.5%	14.5%	5.7%	(10.4)%	(32.3)%

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions, and
- the priority sequences of distributions of principal of the Group 2, Group 3, Group 4 and Group 5 Classes.

See "—Distributions of Principal" above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

Mortgage Loans Backing Trust Assets Specified Below	Original and Remaining Terms to Maturity	Interest Rates
Group 1 MBS	360 months	6.50%
Group 2 MBS	240 months	5.50%
Group 3 MBS	360 months	6.00%
Group 4 MBS	360 months	6.50%
Group 5 MBS	360 months	6.50%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	AB and AI† Classes PSA Prepayment Assumption 0%	100%	350%	700%	900%	1300%
Initial Percent	100	100	100	100	100	100
September 2013	99	95	88	77	71	58
September 2014	98	89	70	47	35	16
September 2015	96	82	54	27	16	4
September 2016	95	75	42	15	7	1
September 2017	94	69	32	9	3	*
September 2018	92	63	25	5	1	*
September 2019	90	58	19	3	1	*
September 2020	89	53	15	2	*	*
September 2021	87	49	11	1	*	*
September 2022	85	44	9	*	*	*
September 2023	83	40	7	*	*	*
September 2024	80	36	5	*	*	*
September 2025	78	33	4	*	*	0
September 2026	75	30	3	*	*	0
September 2027	73	27	2	*	*	0
September 2028	70	24	2	*	*	0
September 2029	66	21	1	*	*	0
September 2030	63	18	1	*	*	0
September 2031	59	16	1	*	*	0
September 2032	56	14	*	*	*	0
September 2033	52	12	*	*	*	0
September 2034	47	10	*	*	*	0
September 2035	43	8	*	*	*	0
September 2036	38	7	*	*	0	0
September 2037	32	5	*	*	0	0
September 2038	27	4	*	*	0	0
September 2039	21	2	*	*	0	0
September 2040	14	1	*	*	0	0
September 2041	7	*	*	0	0	0
September 2042	0	0	0	0	0	0
Weighted Average Life (years)**	19.6	10.4	4.4	2.4	1.9	1.3

Date	ME and MI† Classes PSA Prepayment Assumption 0%	100%	350%	700%	1100%	MY Class PSA Prepayment Assumption 0%	100%	350%	700%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100
September 2013	97	94	90	85	78	100	100	100	100	100
September 2014	94	86	73	56	37	100	100	100	100	100
September 2015	90	77	53	27	5	100	100	100	100	100
September 2016	86	68	37	10	0	100	100	100	100	47
September 2017	82	60	25	*	0	100	100	100	100	15
September 2018	78	52	16	0	0	100	100	100	56	5
September 2019	74	45	9	0	0	100	100	100	31	2
September 2020	69	38	4	0	0	100	100	100	17	1
September 2021	64	32	0	0	0	100	100	97	9	*
September 2022	59	26	0	0	0	100	100	71	5	*
September 2023	54	21	0	0	0	100	100	51	3	*
September 2024	48	16	0	0	0	100	100	37	1	*
September 2025	42	12	0	0	0	100	100	26	1	*
September 2026	35	7	0	0	0	100	100	18	*	*
September 2027	29	3	0	0	0	100	100	12	*	*
September 2028	22	0	0	0	0	100	99	8	*	*
September 2029	14	0	0	0	0	100	71	5	*	*
September 2030	6	0	0	0	0	100	44	2	*	*
September 2031	0	0	0	0	0	78	20	1	*	0
September 2032	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	11.0	6.9	3.6	2.3	1.7	19.4	17.9	11.8	6.7	4.3

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.
† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	ND, NI†, NG, NJ and NA Classes								NZ Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	186%	250%	300%	500%	800%	1200%	0%	100%	186%	250%	300%	500%	800%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2013	97	94	94	94	94	94	94	94	104	104	104	104	104	104	104	104
September 2014	95	86	86	86	86	86	80	56	107	107	107	107	107	107	107	107
September 2015	92	75	75	75	75	68	41	14	111	111	111	111	111	111	111	111
September 2016	88	64	64	64	64	46	19	2	115	115	115	115	115	115	115	115
September 2017	85	54	54	54	54	30	8	0	119	119	119	119	119	119	119	49
September 2018	82	44	44	44	44	20	2	0	123	123	123	123	123	123	123	13
September 2019	78	35	35	35	35	12	0	0	128	128	128	128	128	128	108	4
September 2020	74	27	27	27	27	7	0	0	132	132	132	132	132	132	55	1
September 2021	70	21	21	21	21	4	0	0	137	137	137	137	137	137	28	*
September 2022	66	16	16	16	16	1	0	0	142	142	142	142	142	142	14	*
September 2023	61	12	12	12	12	0	0	0	147	147	147	147	147	124	7	*
September 2024	57	8	8	8	8	0	0	0	152	152	152	152	152	84	4	*
September 2025	52	5	5	5	5	0	0	0	158	158	158	158	158	56	2	*
September 2026	46	3	3	3	3	0	0	0	163	163	163	163	163	38	1	*
September 2027	41	1	1	1	1	0	0	0	169	169	169	169	169	25	*	*
September 2028	35	0	0	0	0	0	0	0	175	173	173	173	173	17	*	*
September 2029	29	0	0	0	0	0	0	0	181	134	134	134	134	11	*	*
September 2030	22	0	0	0	0	0	0	0	188	103	103	103	103	7	*	*
September 2031	15	0	0	0	0	0	0	0	194	79	79	79	79	5	*	0
September 2032	8	0	0	0	0	0	0	0	201	60	60	60	60	3	*	0
September 2033	*	0	0	0	0	0	0	0	208	45	45	45	45	2	*	0
September 2034	0	0	0	0	0	0	0	0	33	33	33	33	33	1	*	0
September 2035	0	0	0	0	0	0	0	0	24	24	24	24	24	1	*	0
September 2036	0	0	0	0	0	0	0	0	17	17	17	17	17	*	*	0
September 2037	0	0	0	0	0	0	0	0	12	12	12	12	12	*	*	0
September 2038	0	0	0	0	0	0	0	0	8	8	8	8	8	*	*	0
September 2039	0	0	0	0	0	0	0	0	5	5	5	5	5	*	*	0
September 2040	0	0	0	0	0	0	0	0	3	3	3	3	3	*	*	0
September 2041	0	0	0	0	0	0	0	0	1	1	1	1	1	*	*	0
September 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	12.5	6.0	6.0	6.0	6.0	4.2	3.0	2.2	21.9	19.5	19.5	19.5	19.5	13.1	8.3	5.1

Date	KN Class								KZ Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	186%	250%	300%	500%	800%	1200%	0%	100%	186%	250%	300%	500%	800%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2013	100	100	94	94	94	94	94	94	104	104	104	104	104	104	104	104
September 2014	100	100	74	74	74	74	0	0	107	107	107	107	107	107	0	0
September 2015	100	100	47	47	47	0	0	0	111	111	111	111	111	0	0	0
September 2016	100	100	26	26	26	0	0	0	115	115	115	115	115	0	0	0
September 2017	100	100	12	12	12	0	0	0	119	119	119	119	119	0	0	0
September 2018	100	100	4	4	4	0	0	0	123	123	123	123	123	0	0	0
September 2019	100	100	*	*	*	0	0	0	128	128	128	128	128	0	0	0
September 2020	100	97	0	0	0	0	0	0	132	132	35	35	35	0	0	0
September 2021	100	88	0	0	0	0	0	0	137	137	35	35	35	0	0	0
September 2022	100	74	0	0	0	0	0	0	142	142	35	35	35	0	0	0
September 2023	100	57	0	0	0	0	0	0	147	147	35	35	35	0	0	0
September 2024	100	37	0	0	0	0	0	0	152	152	35	35	35	0	0	0
September 2025	100	15	0	0	0	0	0	0	158	158	35	35	35	0	0	0
September 2026	100	0	0	0	0	0	0	0	163	35	35	35	35	0	0	0
September 2027	100	0	0	0	0	0	0	0	169	35	35	35	35	0	0	0
September 2028	100	0	0	0	0	0	0	0	175	35	35	35	35	0	0	0
September 2029	100	0	0	0	0	0	0	0	181	35	35	35	35	0	0	0
September 2030	100	0	0	0	0	0	0	0	188	35	35	35	35	0	0	0
September 2031	100	0	0	0	0	0	0	0	194	35	35	35	35	0	0	0
September 2032	100	0	0	0	0	0	0	0	201	35	35	35	35	0	0	0
September 2033	100	0	0	0	0	0	0	0	208	35	35	35	35	0	0	0
September 2034	85	0	0	0	0	0	0	0	216	35	35	35	35	0	0	0
September 2035	39	0	0	0	0	0	0	0	223	35	35	35	35	0	0	0
September 2036	0	0	0	0	0	0	0	0	35	35	35	35	35	0	0	0
September 2037	0	0	0	0	0	0	0	0	35	35	35	35	35	0	0	0
September 2038	0	0	0	0	0	0	0	0	35	35	35	35	35	0	0	0
September 2039	0	0	0	0	0	0	0	0	35	35	35	35	35	0	0	0
September 2040	0	0	0	0	0	0	0	0	35	35	35	35	35	0	0	0
September 2041	0	0	0	0	0	0	0	0	35	35	35	35	35	0	0	0
September 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	22.8	11.2	3.1	3.1	3.1	2.1	1.6	1.2	24.7	17.2	13.3	13.3	13.3	2.7	1.9	1.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	ZN Class								NQ Class								DA, DF, DS†, DB, DC, DG, DJ and DL Classes				
	PSA Prepayment Assumption								PSA Prepayment Assumption								PSA Prepayment Assumption				
	0%	100%	186%	250%	300%	500%	800%	1200%	0%	100%	186%	250%	300%	500%	800%	1200%	0%	100%	350%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2013	104	104	100	94	90	71	43	4	97	95	95	95	95	95	95	95	99	96	90	87	80
September 2014	107	107	100	80	65	5	0	0	95	86	86	86	86	86	81	58	97	88	71	62	43
September 2015	111	111	100	64	36	0	0	0	92	75	75	75	75	69	42	17	95	79	49	34	9
September 2016	115	115	100	52	17	0	0	0	89	65	65	65	65	48	22	5	94	71	32	14	0
September 2017	119	119	100	45	6	0	0	0	86	56	56	56	56	33	11	1	92	63	18	1	0
September 2018	123	123	100	41	1	0	0	0	83	46	46	46	46	22	6	*	90	55	7	0	0
September 2019	128	128	100	39	*	0	0	0	79	38	38	38	38	15	3	*	88	48	0	0	0
September 2020	132	132	98	37	*	0	0	0	76	30	30	30	30	10	1	*	85	42	0	0	0
September 2021	137	137	93	35	*	0	0	0	72	24	24	24	24	7	1	*	83	36	0	0	0
September 2022	142	142	87	32	*	0	0	0	68	19	19	19	19	5	*	*	80	30	0	0	0
September 2023	147	147	81	28	*	0	0	0	64	15	15	15	15	3	*	*	78	24	0	0	0
September 2024	152	152	73	25	*	0	0	0	59	12	12	12	12	2	*	*	75	19	0	0	0
September 2025	158	158	66	22	*	0	0	0	54	9	9	9	9	1	*	*	72	15	0	0	0
September 2026	163	157	59	19	*	0	0	0	49	7	7	7	7	1	*	*	68	10	0	0	0
September 2027	169	145	52	17	*	0	0	0	44	6	6	6	6	1	*	*	65	6	0	0	0
September 2028	175	132	46	14	*	0	0	0	39	4	4	4	4	*	*	0	61	3	0	0	0
September 2029	181	120	40	12	*	0	0	0	33	3	3	3	3	*	*	0	57	0	0	0	0
September 2030	188	108	34	10	*	0	0	0	27	3	3	3	3	*	*	0	53	0	0	0	0
September 2031	194	96	29	8	*	0	0	0	20	2	2	2	2	*	*	0	48	0	0	0	0
September 2032	201	84	25	7	*	0	0	0	13	2	2	2	2	*	*	0	43	0	0	0	0
September 2033	208	73	20	5	*	0	0	0	6	1	1	1	1	*	*	0	38	0	0	0	0
September 2034	216	63	17	4	*	0	0	0	1	1	1	1	1	*	*	0	32	0	0	0	0
September 2035	223	53	13	3	*	0	0	0	1	1	1	1	1	*	*	0	26	0	0	0	0
September 2036	224	44	11	3	*	0	0	0	*	*	*	*	*	*	*	0	20	0	0	0	0
September 2037	192	35	8	2	*	0	0	0	*	*	*	*	*	*	*	0	13	0	0	0	0
September 2038	159	27	6	1	*	0	0	0	*	*	*	*	*	*	*	0	6	0	0	0	0
September 2039	123	19	4	1	*	0	0	0	*	*	*	*	*	*	*	0	0	0	0	0	0
September 2040	84	12	2	1	*	0	0	0	*	*	*	*	*	*	0	0	0	0	0	0	0
September 2041	43	6	1	*	*	0	0	0	*	*	*	*	*	*	0	0	0	0	0	0	0
September 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.1	20.8	16.2	7.5	2.7	1.3	0.9	0.7	13.0	6.6	6.6	6.6	6.6	4.5	3.1	2.3	17.1	7.4	3.2	2.5	1.8

Date	VE Class					VG Class					ZD Class					FA and SA† Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	350%	500%	800%	0%	100%	350%	500%	800%	0%	100%	350%	500%	800%	0%	100%	350%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2013	94	94	94	94	94	100	100	100	100	100	104	104	104	104	104	99	97	92	90	85
September 2014	87	87	87	87	87	100	100	100	100	100	107	107	107	107	107	98	91	78	70	56
September 2015	81	81	81	81	81	100	100	100	100	100	111	111	111	111	111	96	84	60	48	29
September 2016	74	74	74	74	0	100	100	100	100	22	115	115	115	115	115	95	77	47	33	15
September 2017	67	67	67	67	0	100	100	100	100	0	119	119	119	119	61	94	71	36	23	7
September 2018	59	59	59	0	0	100	100	100	16	0	123	123	123	123	31	92	65	28	16	4
September 2019	52	52	43	0	0	100	100	100	0	0	128	128	128	87	16	90	60	21	11	2
September 2020	44	44	0	0	0	100	100	11	0	0	132	132	132	59	8	89	55	16	7	1
September 2021	35	35	0	0	0	100	100	0	0	0	137	137	103	40	4	87	50	13	5	*
September 2022	27	27	0	0	0	100	100	0	0	0	142	142	79	27	2	85	45	10	3	*
September 2023	18	18	0	0	0	100	100	0	0	0	147	147	60	18	1	83	41	7	2	*
September 2024	9	9	0	0	0	100	100	0	0	0	152	152	46	12	1	80	37	6	2	*
September 2025	0	0	0	0	0	99	99	0	0	0	158	158	35	8	*	78	34	4	1	*
September 2026	0	0	0	0	0	74	74	0	0	0	163	163	26	6	*	75	30	3	1	*
September 2027	0	0	0	0	0	49	49	0	0	0	169	169	20	4	*	73	27	2	*	*
September 2028	0	0	0	0	0	24	24	0	0	0	175	175	15	2	*	70	24	2	*	*
September 2029	0	0	0	0	0	0	0	0	0	0	180	174	11	2	*	66	21	1	*	*
September 2030	0	0	0	0	0	0	0	0	0	0	180	153	8	1	*	63	19	1	*	*
September 2031	0	0	0	0	0	0	0	0	0	0	180	133	6	1	*	59	16	1	*	*
September 2032	0	0	0	0	0	0	0	0	0	0	180	115	4	*	*	56	14	1	*	*
September 2033	0	0	0	0	0	0	0	0	0	0	180	98	3	*	*	52	12	*	*	*
September 2034	0	0	0	0	0	0	0	0	0	0	180	82	2	*	*	47	10	*	*	*
September 2035	0	0	0	0	0	0	0	0	0	0	180	68	2	*	*	43	8	*	*	*
September 2036	0	0	0	0	0	0	0	0	0	0	180	54	1	*	*	38	7	*	*	*
September 2037	0	0	0	0	0	0	0	0	0	0	180	41	1	*	*	32	5	*	*	*
September 2038	0	0	0	0	0	0	0	0	0	0	180	29	*	*	*	27	4	*	*	*
September 2039	0	0	0	0	0	0	0	0	0	0	169	19	*	*	*	21	2	*	*	0
September 2040	0	0	0	0	0	0	0	0	0	0	116	9	*	*	*	14	1	*	*	0
September 2041	0	0	0	0	0	0	0	0	0	0	60	0	0	0	0	7	0	0	0	0
September 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	7.0	7.0	5.5	4.5	3.2	15.0	15.0	7.8	5.9	4.0	28.5	22.0	11.7	8.7	5.6	19.6	10.6	4.8	3.7	2.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	VH Class					GB, GF, GS†, HF, HS† and GC Classes					VM Class					VN Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	350%	500%	800%	0%	100%	200%	500%	800%	0%	100%	200%	500%	800%	0%	100%	200%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2013	96	96	96	96	96	99	96	94	89	83	94	94	94	94	94	100	100	100	100	100
September 2014	91	91	91	91	91	97	89	83	65	49	87	87	87	87	87	100	100	100	100	100
September 2015	86	86	86	86	86	96	81	69	38	15	81	81	81	81	81	100	100	100	100	100
September 2016	81	81	81	81	6	94	73	56	19	0	74	74	74	74	22	100	100	100	100	100
September 2017	76	76	76	76	0	92	65	45	6	0	67	67	67	67	0	100	100	100	100	0
September 2018	71	71	71	5	0	90	58	36	0	0	59	59	59	16	0	100	100	100	100	0
September 2019	66	66	59	0	0	88	51	27	0	0	52	52	52	0	0	100	100	100	0	0
September 2020	60	60	3	0	0	86	45	20	0	0	44	44	44	0	0	100	100	100	0	0
September 2021	54	54	0	0	0	84	39	14	0	0	35	35	35	0	0	100	100	100	0	0
September 2022	48	48	0	0	0	81	33	9	0	0	27	27	27	0	0	100	100	100	0	0
September 2023	42	42	0	0	0	79	28	4	0	0	18	18	18	0	0	100	100	100	0	0
September 2024	35	35	0	0	0	76	23	0	0	0	9	9	7	0	0	100	100	100	0	0
September 2025	28	28	0	0	0	73	19	0	0	0	0	0	0	0	0	99	99	0	0	0
September 2026	21	21	0	0	0	70	15	0	0	0	0	0	0	0	0	74	74	0	0	0
September 2027	14	14	0	0	0	66	11	0	0	0	0	0	0	0	0	49	49	0	0	0
September 2028	7	7	0	0	0	63	7	0	0	0	0	0	0	0	0	24	24	0	0	0
September 2029	0	0	0	0	0	59	4	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2030	0	0	0	0	0	55	1	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2031	0	0	0	0	0	50	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2032	0	0	0	0	0	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2033	0	0	0	0	0	41	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2034	0	0	0	0	0	35	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2035	0	0	0	0	0	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2036	0	0	0	0	0	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2037	0	0	0	0	0	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2038	0	0	0	0	0	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2039	0	0	0	0	0	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	9.3	9.3	6.2	4.9	3.4	17.5	7.9	5.1	2.7	2.0	7.0	7.0	7.0	4.8	3.5	15.0	15.0	12.5	6.4	4.3

Date	ZG Class					FB, SB†, FC and SC† Classes					VT Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	200%	500%	800%	0%	100%	200%	500%	800%	0%	100%	200%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2013	104	104	104	104	104	99	97	95	91	86	96	96	96	96	96
September 2014	107	107	107	107	107	98	91	86	72	58	91	91	91	91	91
September 2015	111	111	111	111	111	96	84	75	50	30	86	86	86	86	86
September 2016	115	115	115	115	115	95	78	64	34	15	81	81	81	81	45
September 2017	119	119	119	119	77	94	71	55	23	8	76	76	76	76	0
September 2018	123	123	123	123	39	92	66	48	16	4	71	71	71	40	0
September 2019	128	128	128	106	20	90	60	41	11	2	66	66	66	0	0
September 2020	132	132	132	72	10	89	55	35	7	1	60	60	60	0	0
September 2021	137	137	137	49	5	87	50	30	5	1	54	54	54	0	0
September 2022	142	142	142	33	3	85	46	25	3	*	48	48	48	0	0
September 2023	147	147	147	23	1	83	41	22	2	*	42	42	42	0	0
September 2024	152	152	152	15	1	80	38	18	2	*	35	35	34	0	0
September 2025	158	158	151	10	*	78	34	16	1	*	28	28	0	0	0
September 2026	163	163	128	7	*	75	31	13	1	*	21	21	0	0	0
September 2027	169	169	107	5	*	73	27	11	*	*	14	14	0	0	0
September 2028	175	175	89	3	*	70	24	9	*	*	7	7	0	0	0
September 2029	180	180	74	2	*	66	22	8	*	*	0	0	0	0	0
September 2030	180	180	61	1	*	63	19	6	*	*	0	0	0	0	0
September 2031	180	162	50	1	*	59	17	5	*	*	0	0	0	0	0
September 2032	180	140	40	1	*	56	14	4	*	*	0	0	0	0	0
September 2033	180	120	32	*	*	52	12	3	*	*	0	0	0	0	0
September 2034	180	101	26	*	*	47	10	3	*	*	0	0	0	0	0
September 2035	180	83	20	*	*	43	9	2	*	*	0	0	0	0	0
September 2036	180	67	15	*	*	38	7	2	*	*	0	0	0	0	0
September 2037	180	52	11	*	*	32	5	1	*	*	0	0	0	0	0
September 2038	180	38	7	*	*	27	4	1	*	*	0	0	0	0	0
September 2039	180	25	5	*	*	21	3	*	*	0	0	0	0	0	0
September 2040	138	13	2	*	*	14	1	*	*	0	0	0	0	0	0
September 2041	71	2	*	*	0	7	*	*	*	0	0	0	0	0	0
September 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.7	23.0	17.8	9.2	5.9	19.6	10.7	7.3	3.7	2.6	9.3	9.3	8.5	5.2	3.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See "Description of the Certificates—Special Characteristics of the Residual Certificates" and "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Treasury Department regulations (the "Regulations") provide that a transfer of a "noneconomic residual interest" will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had "improper knowledge" at the time of the transfer. See "Description of the Certificates—Special Characteristics of the Residual Certificates" in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption "Material Federal Income Tax Consequences" in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled "Material Federal Income Tax Consequences" and "ERISA Considerations") and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under "Description of the Certificates—General—*Structure*." The Regular Classes will be designated as "regular interests" and the Residual Classes will be designated as the "residual interests" in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as "regular or residual interests in a REMIC" for domestic building and loan associations, as "real estate assets" for real estate investment trusts, and, except for the Residual Classes, as "qualified mortgages" for other REMICs. See "Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes" in the REMIC Prospectus.

Notwithstanding the foregoing, the Mortgage Loans underlying the Group 4 MBS and Group 5 MBS have loan-to-value ratios at origination ranging from greater than 105% up to 125%. See "Description of the Certificates—The MBS" in this prospectus supplement. A portion of the Group 4 Classes and Group 5 Classes may not be treated as "real estate assets" within the meaning of section 856(c)(5)(B) of the Code. See "Material Federal Income Tax Consequences—Special Tax Attributes" in the MBS Prospectus dated February 1, 2012. Accordingly, special tax considerations may apply to a real estate investment trust that holds a REMIC Certificate of a Group 4 Class or Group 5 Class and we may be obligated to provide additional information, pursuant to Regulations under section 6049 of the Code, on such Classes. See "Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes" in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes and the Accrual Classes will be issued with original issue discount ("OID"), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*" in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

Group	Prepayment Assumption
1	350% PSA
2	350% PSA
3	250% PSA
4	350% PSA
5	200% PSA

See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement and "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the "residual interest" in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see "Material Federal Income Tax Consequences" in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a "Combination RCR Certificate") will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a "Strip RCR Certificate") will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. The HF and FC Classes of RCR Certificates are Strip RCR Certificates. The HS Class of RCR Certificates represents (i) the right to receive a portion of the interest payments on the GF Class and (ii) beneficial ownership of an undivided interest in the GS Class. The SC Class represents (i) the right to receive a portion of the interest on the FB Class and (ii) beneficial ownership of an undivided interest in the SB Class. To the extent any such Class represents the right to receive a portion of the interest on a Class, it will be treated as a Strip RCR Certificate. To the extent any such Class represents beneficial ownership of an undivided interest in a Class, it will be treated as a Combination RCR Certificate. The remaining Classes of RCR Certificates are Combination RCR Certificates. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates" in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to Merrill Lynch, Pierce, Fenner & Smith Incorporated (the "Dealer") in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. Orrick, Herrington & Sutcliffe LLP will provide legal representation for the Dealer.

Schedule 1

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
ND	$174,401,000	NG	$174,401,000	PAC/AD	2.50%	FIX	3136A9LS5	October 2041
NI	24,914,429(3)							
Recombination 2								
ND	174,401,000	NJ	174,401,000	PAC/AD	3.00	FIX	3136A9LT3	October 2041
NI	49,828,858(3)							
Recombination 3								
ND	174,401,000	NA	174,401,000	PAC/AD	3.50	FIX	3136A9LU0	October 2041
NI	74,743,285(3)							
Recombination 4								
ND	174,401,000	NQ(4)	179,052,000	PAC/AD	3.50	FIX	3136A9LV8	October 2042
NI	74,743,285(3)							
NZ	4,651,000							
Recombination 5								
VE	17,458,000	VH	24,544,000	SEQ/AD	3.50	FIX	3136A9LW6	September 2029
VG	7,086,000							
Recombination 6								
DA	116,957,400	DB	123,113,053	SEQ	1.75	FIX	3136A9LX4	August 2039
DF	6,155,653							
DS	6,155,653(3)							
Recombination 7								
DA	116,957,400	DC	129,952,667	SEQ	2.00	FIX	3136A9LY2	August 2039
DF	12,995,267							
DS	12,995,267(3)							
Recombination 8								
DA	116,957,400	DG	146,196,750	SEQ	2.50	FIX	3136A9LZ9	August 2039
DF	29,239,350							
DS	29,239,350(3)							

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 9								
DA	$116,957,400	DJ	$167,082,000	SEQ	3.00%	FIX	3136A9MA3	August 2039
DF	50,124,600							
DS	50,124,600(3)							
Recombination 10								
DA	116,957,400	DL	194,929,000	SEQ	3.50	FIX	3136A9MB1	August 2039
DF	77,971,600							
DS	77,971,600(3)							
Recombination 11								
GF	144,114,526	HF	144,114,526	SEQ	(5)	FLT	3136A9MC9	March 2040
GS	144,114,526(3)	HS	144,114,526(3)	NTL	(5)	INV/IO	3136A9MD7	March 2040
Recombination 12								
FB	96,000,000	FC	96,000,000	PT	(5)	FLT	3136A9ME5	October 2042
SB	96,000,000(3)	SC	96,000,000(3)	NTL	(5)	INV/IO	3136A9MF2	October 2042
Recombination 13								
GF	13,725,193	GC	260,778,667	SEQ	2.00	FIX	3136A9MG0	March 2040
GS	13,725,193(3)							
GB	247,053,474							
Recombination 14								
VM	28,161,000	VT	39,590,000	SEQ/AD	3.50	FIX	3136A9MH8	September 2029
VN	11,429,000							

(1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See "Description of the Certificates—General—*Authorized Denominations"* in this prospectus supplement.

(2) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

(3) Notional balances. These Classes are Interest Only Classes. See page S-6 for a description of how their notional balances are calculated.

(4) Principal payments on the REMIC Certificates in Recombination 4 from the NZ Accrual Amount will be paid as interest on the related RCR Certificates, and thus will not reduce the principal balances of those RCR Certificates.

(5) For a description of these interest rates, see "Summary—Interest Rates" in this prospectus supplement.

Principal Balance Schedules

Aggregate Group I Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$179,052,000.00	August 2017	$100,821,970.07	July 2022	$ 35,433,152.81
October 2012	178,489,988.13	September 2017	99,414,535.80	August 2022	34,757,527.15
November 2012	177,894,331.17	October 2017	98,013,856.60	September 2022	34,094,222.33
December 2012	177,246,477.63	November 2017	96,619,893.29	October 2022	33,443,019.98
January 2013	176,555,962.10	December 2017	95,232,606.92	November 2022	32,803,705.56
February 2013	175,822,986.50	January 2018	93,851,958.71	December 2022	32,176,068.25
March 2013	175,047,774.69	February 2018	92,477,910.09	January 2023	31,559,900.88
April 2013	174,230,572.34	March 2018	91,110,422.68	February 2023	30,954,999.90
May 2013	173,371,646.79	April 2018	89,749,458.26	March 2023	30,361,165.31
June 2013	172,471,286.88	May 2018	88,394,978.84	April 2023	29,778,200.56
July 2013	171,529,802.82	June 2018	87,046,946.59	May 2023	29,205,912.55
August 2013	170,547,525.97	July 2018	85,705,323.88	June 2023	28,644,111.53
September 2013	169,524,808.66	August 2018	84,370,073.27	July 2023	28,092,611.05
October 2013	168,462,023.93	September 2018	83,041,157.48	August 2023	27,551,227.91
November 2013	167,359,565.29	October 2018	81,718,539.45	September 2023	27,019,782.10
December 2013	166,217,846.48	November 2018	80,402,182.27	October 2023	26,498,096.76
January 2014	165,037,301.19	December 2018	79,092,049.23	November 2023	25,985,998.10
February 2014	163,818,382.72	January 2019	77,788,103.79	December 2023	25,483,315.37
March 2014	162,561,563.72	February 2019	76,490,309.62	January 2024	24,989,880.78
April 2014	161,267,335.80	March 2019	75,198,630.52	February 2024	24,505,529.49
May 2014	159,936,209.22	April 2019	73,913,030.51	March 2024	24,030,099.52
June 2014	158,568,712.53	May 2019	72,633,473.76	April 2024	23,563,431.72
July 2014	157,165,392.14	June 2019	71,359,924.64	May 2024	23,105,369.72
August 2014	155,726,811.98	July 2019	70,092,347.67	June 2024	22,655,759.89
September 2014	154,253,553.05	August 2019	68,830,707.58	July 2024	22,214,451.27
October 2014	152,746,212.98	September 2019	67,574,969.22	August 2024	21,781,295.55
November 2014	151,205,405.63	October 2019	66,325,097.67	September 2024	21,356,146.99
December 2014	149,631,760.62	November 2019	65,091,187.23	October 2024	20,938,862.44
January 2015	148,025,922.84	December 2019	63,879,431.62	November 2024	20,529,301.20
February 2015	146,388,551.96	January 2020	62,689,442.31	December 2024	20,127,325.07
March 2015	144,759,252.10	February 2020	61,520,837.48	January 2025	19,732,798.26
April 2015	143,137,977.54	March 2020	60,373,241.88	February 2025	19,345,587.34
May 2015	141,524,682.81	April 2020	59,246,286.76	March 2025	18,965,561.24
June 2015	139,919,322.64	May 2020	58,139,609.72	April 2025	18,592,591.17
July 2015	138,321,852.02	June 2020	57,052,854.63	May 2025	18,226,550.59
August 2015	136,732,226.13	July 2020	55,985,671.49	June 2025	17,867,315.21
September 2015	135,150,400.39	August 2020	54,937,716.37	July 2025	17,514,762.88
October 2015	133,576,330.45	September 2020	53,908,651.26	August 2025	17,168,773.60
November 2015	132,009,972.17	October 2020	52,898,144.00	September 2025	16,829,229.50
December 2015	130,451,281.64	November 2020	51,905,868.18	October 2025	16,496,014.74
January 2016	128,900,215.16	December 2020	50,931,503.02	November 2025	16,169,015.54
February 2016	127,356,729.25	January 2021	49,974,733.28	December 2025	15,848,120.12
March 2016	125,820,780.65	February 2021	49,035,249.20	January 2026	15,533,218.63
April 2016	124,292,326.31	March 2021	48,112,746.35	February 2026	15,224,203.19
May 2016	122,771,323.40	April 2021	47,206,925.58	March 2026	14,920,967.78
June 2016	121,257,729.31	May 2021	46,317,492.92	April 2026	14,623,408.27
July 2016	119,751,501.63	June 2021	45,444,159.48	May 2026	14,331,422.34
August 2016	118,252,598.16	July 2021	44,586,641.39	June 2026	14,044,909.48
September 2016	116,760,976.93	August 2021	43,744,659.67	July 2026	13,763,770.96
October 2016	115,276,596.14	September 2021	42,917,940.19	August 2026	13,487,909.76
November 2016	113,799,414.25	October 2021	42,106,213.56	September 2026	13,217,230.58
December 2016	112,329,389.89	November 2021	41,309,215.08	October 2026	12,951,639.81
January 2017	110,866,481.89	December 2021	40,526,684.60	November 2026	12,691,045.47
February 2017	109,410,649.32	January 2022	39,758,366.52	December 2026	12,435,357.20
March 2017	107,961,851.43	February 2022	39,004,009.65	January 2027	12,184,486.25
April 2017	106,520,047.67	March 2022	38,263,367.15	February 2027	11,938,345.43
May 2017	105,085,197.69	April 2022	37,536,196.50	March 2027	11,696,849.07
June 2017	103,657,261.36	May 2022	36,822,259.34	April 2027	11,459,913.03
July 2017	102,236,198.74	June 2022	36,121,321.49	May 2027	11,227,454.64

Aggregate Group I (Continued)

Distribution Date	Planned Balance
June 2027	$ 10,999,392.71
July 2027	10,775,647.46
August 2027	10,556,140.53
September 2027	10,340,794.95
October 2027	10,129,535.10
November 2027	9,922,286.70
December 2027	9,718,976.78
January 2028	9,519,533.68
February 2028	9,323,886.99
March 2028	9,131,967.54
April 2028	8,943,707.40
May 2028	8,759,039.84
June 2028	8,577,899.31
July 2028	8,400,221.43
August 2028	8,225,942.95
September 2028	8,055,001.75
October 2028	7,887,336.80
November 2028	7,722,888.17
December 2028	7,561,597.00
January 2029	7,403,405.44
February 2029	7,248,256.70
March 2029	7,096,095.00
April 2029	6,946,865.53
May 2029	6,800,514.47
June 2029	6,656,988.97
July 2029	6,516,237.09
August 2029	6,378,207.84
September 2029	6,242,851.13
October 2029	6,110,117.76
November 2029	5,979,959.42
December 2029	5,852,328.64
January 2030	5,727,178.82
February 2030	5,604,464.18
March 2030	5,484,139.75
April 2030	5,366,161.39
May 2030	5,250,485.71
June 2030	5,137,070.14
July 2030	5,025,872.83
August 2030	4,916,852.72
September 2030	4,809,969.44
October 2030	4,705,183.38
November 2030	4,602,455.62
December 2030	4,501,747.94
January 2031	4,403,022.82
February 2031	4,306,243.40
March 2031	4,211,373.48
April 2031	4,118,377.51
May 2031	4,027,220.58
June 2031	3,937,868.42
July 2031	3,850,287.36
August 2031	3,764,444.35
September 2031	3,680,306.90
October 2031	3,597,843.16
November 2031	3,517,021.81
December 2031	3,437,812.10
January 2032	3,360,183.86
February 2032	3,284,107.44
March 2032	3,209,553.73
April 2032	3,136,494.15
May 2032	3,064,900.63
June 2032	2,994,745.61

Distribution Date	Planned Balance
July 2032	$ 2,926,002.04
August 2032	2,858,643.33
September 2032	2,792,643.39
October 2032	2,727,976.62
November 2032	2,664,617.85
December 2032	2,602,542.38
January 2033	2,541,725.96
February 2033	2,482,144.79
March 2033	2,423,775.47
April 2033	2,366,595.05
May 2033	2,310,581.01
June 2033	2,255,711.19
July 2033	2,201,963.89
August 2033	2,149,317.77
September 2033	2,097,751.88
October 2033	2,047,245.66
November 2033	1,997,778.93
December 2033	1,949,331.86
January 2034	1,901,885.00
February 2034	1,855,419.25
March 2034	1,809,915.85
April 2034	1,765,356.38
May 2034	1,721,722.78
June 2034	1,678,997.30
July 2034	1,637,162.52
August 2034	1,596,201.33
September 2034	1,556,096.95
October 2034	1,516,832.90
November 2034	1,478,393.00
December 2034	1,440,761.37
January 2035	1,403,922.41
February 2035	1,367,860.83
March 2035	1,332,561.61
April 2035	1,298,009.98
May 2035	1,264,191.49
June 2035	1,231,091.92
July 2035	1,198,697.33
August 2035	1,166,994.02
September 2035	1,135,968.57
October 2035	1,105,607.76
November 2035	1,075,898.68
December 2035	1,046,828.60
January 2036	1,018,385.05
February 2036	990,555.80
March 2036	963,328.82
April 2036	936,692.33
May 2036	910,634.76
June 2036	885,144.73
July 2036	860,211.12
August 2036	835,822.96
September 2036	811,969.54
October 2036	788,640.30
November 2036	765,824.91
December 2036	743,513.22
January 2037	721,695.26
February 2037	700,361.26
March 2037	679,501.63
April 2037	659,106.95
May 2037	639,167.99
June 2037	619,675.68
July 2037	600,621.13

Distribution Date	Planned Balance
August 2037	$ 581,995.60
September 2037	563,790.54
October 2037	545,997.53
November 2037	528,608.33
December 2037	511,614.84
January 2038	495,009.14
February 2038	478,783.41
March 2038	462,930.03
April 2038	447,441.48
May 2038	432,310.42
June 2038	417,529.61
July 2038	403,091.98
August 2038	388,990.57
September 2038	375,218.57
October 2038	361,769.28
November 2038	348,636.14
December 2038	335,812.71
January 2039	323,292.67
February 2039	311,069.83
March 2039	299,138.11
April 2039	287,491.54
May 2039	276,124.27
June 2039	265,030.56
July 2039	254,204.78
August 2039	243,641.41
September 2039	233,335.04
October 2039	223,280.34
November 2039	213,472.11
December 2039	203,905.22
January 2040	194,574.68
February 2040	185,475.56
March 2040	176,603.03
April 2040	167,952.36
May 2040	159,518.92
June 2040	151,298.15
July 2040	143,285.58
August 2040	135,476.85
September 2040	127,867.65
October 2040	120,453.77
November 2040	113,231.10
December 2040	106,195.57
January 2041	99,343.21
February 2041	92,670.14
March 2041	86,172.54
April 2041	79,846.65
May 2041	73,688.81
June 2041	67,695.42
July 2041	61,862.95
August 2041	56,187.94
September 2041	50,666.99
October 2041	45,296.78
November 2041	40,074.05
December 2041	34,995.59
January 2042	30,058.27
February 2042	25,259.01
March 2042	20,594.82
April 2042	16,062.72
May 2042	11,659.82
June 2042	7,383.29
July 2042	3,230.33
August 2042 and thereafter	0.00

Aggregate Group II Planned Balances

Distribution Date	Planned Balance
Initial Balance	$30,930,000.00
October 2012	30,858,143.83
November 2012	30,858,143.83
December 2012	30,832,097.20
January 2013	30,770,808.49
February 2013	30,674,489.40
March 2013	30,543,404.05
April 2013	30,377,868.75
May 2013	30,178,251.77
June 2013	29,944,972.94
July 2013	29,678,503.16
August 2013	29,379,363.83
September 2013	29,048,126.16
October 2013	28,685,410.42
November 2013	28,291,885.04
December 2013	27,868,265.67
January 2014	27,415,314.06
February 2014	26,933,837.01
March 2014	26,424,685.01
April 2014	25,888,751.01
May 2014	25,326,968.93
June 2014	24,740,312.18
July 2014	24,129,792.11
August 2014	23,496,456.31
September 2014	22,841,386.90
October 2014	22,165,698.76
November 2014	21,470,537.58
December 2014	20,757,078.00
January 2015	20,026,521.59
February 2015	19,280,094.84
March 2015	18,551,200.92
April 2015	17,839,619.99
May 2015	17,145,134.61
June 2015	16,467,529.87
July 2015	15,806,593.19
August 2015	15,162,114.45
September 2015	14,533,885.88
October 2015	13,921,702.04
November 2015	13,325,359.82
December 2015	12,744,658.39
January 2016	12,179,399.22
February 2016	11,629,386.00
March 2016	11,094,424.65
April 2016	10,574,323.31
May 2016	10,068,892.25
June 2016	9,577,943.94
July 2016	9,101,292.95
August 2016	8,638,755.98
September 2016	8,190,151.80
October 2016	7,755,301.27
November 2016	7,334,027.25
December 2016	6,926,154.65
January 2017	6,531,510.39
February 2017	6,149,923.34
March 2017	5,781,224.34
April 2017	5,425,246.18
May 2017	5,081,823.56
June 2017	4,750,793.05
July 2017	4,431,993.13
August 2017	4,125,264.13
September 2017	3,830,448.22
October 2017	3,547,389.36
November 2017	$ 3,275,933.34
December 2017	3,015,927.71
January 2018	2,767,221.81
February 2018	2,529,666.68
March 2018	2,303,115.10
April 2018	2,087,421.58
May 2018	1,882,442.28
June 2018	1,688,035.06
July 2018	1,504,059.41
August 2018	1,330,376.46
September 2018	1,166,848.96
October 2018	1,013,341.26
November 2018	869,719.29
December 2018	735,850.55
January 2019	611,604.09
February 2019	496,850.46
March 2019	391,461.80
April 2019	295,311.67
May 2019	208,275.17
June 2019	131,068.97
July 2019	72,092.75
August 2019	30,957.97
September 2019	7,283.26
October 2019	694.20
November 2019	694.20
December 2019	694.20
January 2020	694.20
February 2020	694.20
March 2020	694.20
April 2020	694.20
May 2020	694.20
June 2020	694.20
July 2020	694.20
August 2020	694.20
September 2020	694.20
October 2020	694.20
November 2020	694.20
December 2020	694.20
January 2021	694.20
February 2021	694.20
March 2021	694.20
April 2021	694.20
May 2021	694.20
June 2021	694.20
July 2021	694.20
August 2021	694.20
September 2021	694.20
October 2021	694.20
November 2021	694.20
December 2021	694.20
January 2022	694.20
February 2022	694.20
March 2022	694.20
April 2022	694.20
May 2022	694.20
June 2022	694.20
July 2022	694.20
August 2022	694.20
September 2022	694.20
October 2022	694.20
November 2022	694.20
December 2022	694.20
January 2023	$ 694.20
February 2023	694.20
March 2023	694.20
April 2023	694.20
May 2023	694.20
June 2023	694.20
July 2023	694.20
August 2023	694.20
September 2023	694.20
October 2023	694.20
November 2023	694.20
December 2023	694.20
January 2024	694.20
February 2024	694.20
March 2024	694.20
April 2024	694.20
May 2024	694.20
June 2024	694.20
July 2024	694.20
August 2024	694.20
September 2024	694.20
October 2024	694.20
November 2024	694.20
December 2024	694.20
January 2025	694.20
February 2025	694.20
March 2025	694.20
April 2025	694.20
May 2025	694.20
June 2025	694.20
July 2025	694.20
August 2025	694.20
September 2025	694.20
October 2025	694.20
November 2025	694.20
December 2025	694.20
January 2026	694.20
February 2026	694.20
March 2026	694.20
April 2026	694.20
May 2026	694.20
June 2026	694.20
July 2026	694.20
August 2026	694.20
September 2026	694.20
October 2026	694.20
November 2026	694.20
December 2026	694.20
January 2027	694.20
February 2027	694.20
March 2027	694.20
April 2027	694.20
May 2027	694.20
June 2027	694.20
July 2027	694.20
August 2027	694.20
September 2027	694.20
October 2027	694.20
November 2027	694.20
December 2027	694.20
January 2028	694.20
February 2028	694.20

Aggregate Group II (Continued)

Distribution Date	Planned Balance
March 2028	$ 694.20
April 2028	694.20
May 2028	694.20
June 2028	694.20
July 2028	694.20
August 2028	694.20
September 2028	694.20
October 2028	694.20
November 2028	694.20
December 2028	694.20
January 2029	694.20
February 2029	694.20
March 2029	694.20
April 2029	694.20
May 2029	694.20
June 2029	694.20
July 2029	694.20
August 2029	694.20
September 2029	694.20
October 2029	694.20
November 2029	694.20
December 2029	694.20
January 2030	694.20
February 2030	694.20
March 2030	694.20
April 2030	694.20
May 2030	694.20
June 2030	694.20
July 2030	694.20
August 2030	694.20
September 2030	694.20
October 2030	694.20
November 2030	694.20
December 2030	694.20
January 2031	694.20
February 2031	694.20
March 2031	694.20
April 2031	694.20
May 2031	694.20
June 2031	694.20
July 2031	694.20
August 2031	694.20
September 2031	694.20
October 2031	694.20
November 2031	694.20
December 2031	694.20
January 2032	694.20
February 2032	694.20
March 2032	694.20
April 2032	694.20
May 2032	694.20
June 2032	694.20
July 2032	694.20
August 2032	694.20
September 2032	694.20
October 2032	694.20
November 2032	694.20
December 2032	694.20

Distribution Date	Planned Balance
January 2033	$ 694.20
February 2033	694.20
March 2033	694.20
April 2033	694.20
May 2033	694.20
June 2033	694.20
July 2033	694.20
August 2033	694.20
September 2033	694.20
October 2033	694.20
November 2033	694.20
December 2033	694.20
January 2034	694.20
February 2034	694.20
March 2034	694.20
April 2034	694.20
May 2034	694.20
June 2034	694.20
July 2034	694.20
August 2034	694.20
September 2034	694.20
October 2034	694.20
November 2034	694.20
December 2034	694.20
January 2035	694.20
February 2035	694.20
March 2035	694.20
April 2035	694.20
May 2035	694.20
June 2035	694.20
July 2035	694.20
August 2035	694.20
September 2035	694.20
October 2035	694.20
November 2035	694.20
December 2035	694.20
January 2036	694.20
February 2036	694.20
March 2036	694.20
April 2036	694.20
May 2036	694.20
June 2036	694.20
July 2036	694.20
August 2036	694.20
September 2036	694.20
October 2036	694.20
November 2036	694.20
December 2036	694.20
January 2037	694.20
February 2037	694.20
March 2037	694.20
April 2037	694.20
May 2037	694.20
June 2037	694.20
July 2037	694.20
August 2037	694.20
September 2037	694.20
October 2037	694.20

Distribution Date	Planned Balance
November 2037	$ 694.20
December 2037	694.20
January 2038	694.20
February 2038	694.20
March 2038	694.20
April 2038	694.20
May 2038	694.20
June 2038	694.20
July 2038	694.20
August 2038	694.20
September 2038	694.20
October 2038	694.20
November 2038	694.20
December 2038	694.20
January 2039	694.20
February 2039	694.20
March 2039	694.20
April 2039	694.20
May 2039	694.20
June 2039	694.20
July 2039	694.20
August 2039	694.20
September 2039	694.20
October 2039	694.20
November 2039	694.20
December 2039	694.20
January 2040	694.20
February 2040	694.20
March 2040	694.20
April 2040	694.20
May 2040	694.20
June 2040	694.20
July 2040	694.20
August 2040	694.20
September 2040	694.20
October 2040	694.20
November 2040	694.20
December 2040	694.20
January 2041	694.20
February 2041	694.20
March 2041	694.20
April 2041	694.20
May 2041	694.20
June 2041	694.20
July 2041	694.20
August 2041	694.20
September 2041	694.20
October 2041	694.20
November 2041	694.20
December 2041	694.20
January 2042	694.20
February 2042	694.20
March 2042	694.20
April 2042	694.20
May 2042	694.20
June 2042	694.20
July 2042	694.20
August 2042 and thereafter	0.00

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Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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$1,230,231,822

FannieMae®

Guaranteed REMIC
Pass-Through Certificates

Fannie Mae REMIC Trust 2012-114

PROSPECTUS SUPPLEMENT

BofA Merrill Lynch

September 24, 2012