

\$1,059,486,601



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2012-74**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own

- underlying REMIC and RCR certificates backed by Fannie Mae MBS, and
- Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Carefully consider the risk factors on page S-8 of this prospectus supplement and starting on page 11 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
OA	1	\$ 7,142,858	SC/PT	0.00%	PO	3136A65W0	March 2042
FA	1	92,857,142	SC/PT	(2)	FLT	3136A65X8	March 2042
SA	1	92,857,142(3)	NTL	(2)	INV/IO	3136A65Y6	March 2042
FE(4)	2	50,000,000	PT	(2)	FLT	3136A67M0	July 2042
FG(4)	2	50,000,000	PT	(2)	FLT	3136A7MA7	July 2042
FH(4)	2	50,000,000	PT	(2)	FLT	3136A7MB5	July 2042
FJ(4)	2	50,000,000	PT	(2)	FLT	3136A7MC3	July 2042
FL(4)	2	50,000,000	PT	(2)	FLT	3136A7MD1	July 2042
FM(4)	2	63,278,520	PT	(2)	FLT	3136A7ME9	July 2042
OB(4)	2	195,799,075	PT	0.00	PO	3136A66A7	July 2042
IB(4)	2	313,278,520(3)	NTL	(2)	INV/IO	3136A66B5	July 2042
AC	3	130,681,648	PT	1.75	FIX	3136A66C3	July 2027
AI	3	54,450,686(3)	NTL	3.00	FIX/IO	3136A66D1	July 2027
DA	4	40,000,000	PAC	3.50	FIX	3136A66E9	November 2041
DY	4	2,058,000	PAC	3.50	FIX	3136A66F6	July 2042
DK(4)	4	4,229,000	PAC/AD	3.50	FIX	3136A66G4	July 2042
DZ(4)	4	5,899,000	SUP	3.50	FIX/Z	3136A66H2	July 2042
HA	5	3,625,254	SC/PAC	3.50	FIX	3136A66J8	June 2042
HB	5	1,404,822	SC/PAC	3.50	FIX	3136A66K5	June 2042
HC	5	9,715,000	SC/SUP	3.50	FIX	3136A66L3	June 2042
HD	5	259,272	SC/SUP	3.50	FIX	3136A66M1	June 2042
HG	5	2,226,837	SC/PAC	2.50	FIX	3136A66N9	June 2042
HK	5	4,453,672	SC/PAC	4.00	FIX	3136A66P4	June 2042
HJ	5	986,465	SC/PAC	3.50	FIX	3136A66Q2	June 2042
HF	5	9,380,908	SC/SUP	(2)	FLT	3136A66R0	June 2042
HS	5	6,700,650	SC/SUP	(2)	INV	3136A66S8	June 2042
AF(4)	6	78,514,554	SEQ	(2)	FLT	3136A66T6	March 2039
AS(4)	6	78,514,554(3)	NTL	(2)	INV/IO	3136A66U3	March 2039
AD(4)	6	98,143,192	SEQ	2.00	FIX	3136A66V1	March 2039
VA(4)	6	14,978,201	SEQ/AD	4.00	FIX	3136A66W9	September 2023
VB(4)	6	10,303,050	SEQ/AD	4.00	FIX	3136A66X7	March 2029
Z(4)	6	26,849,481	SEQ	4.00	FIX/Z	3136A66Y5	July 2042
R		0	NPR	0	NPR	3136A66Z2	July 2042
RL		0	NPR	0	NPR	3136A67A6	July 2042

- (1) See “Description of the Certificates—The Certificates—Class Definitions and Abbreviations” in the REMIC prospectus.
(2) Based on LIBOR.

- (3) Notional balances. These classes are interest only classes. See page S-6 for a description of how their notional balances are calculated.
(4) Exchangeable classes.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The SB, DC, AB, AH, AE, AG, V, B, AJ, FB, FC and FD Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and “Description of the Certificates—The Certificates—Combination and Recombination” in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be June 29, 2012.

Credit Suisse

The date of this Prospectus Supplement is June 25, 2012

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2010 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
 - February 1, 2012, for all MBS issued on or after February 1, 2012,
 - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
 - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
 - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
 - January 1, 2006, for all other MBS(as applicable, the “MBS Prospectus”);
- if you are purchasing a Group 1 or Group 5 Class or the R or RL Class, the disclosure documents relating to the applicable underlying REMIC and RCR certificates (the “Underlying REMIC Disclosure Documents”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus dated February 1, 2012.

The MBS Prospectus and the Underlying REMIC Disclosure Documents are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Documents by writing or calling the dealer at:

Credit Suisse Securities (USA) LLC
Prospectus Department
11 Madison Avenue
New York, NY 10010-3629
(telephone 212-325-2580).

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of June 1, 2012. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Class 2012-25-B REMIC Certificate
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS
5	Class 2012-65-C RCR Certificate
6	Group 6 MBS

Group 1 and Group 5

Exhibit A describes the underlying REMIC and RCR certificates in Group 1 and Group 5, including certain information about the related mortgage loans. To learn more about the underlying REMIC and RCR certificates, you should obtain from us the current class factors and the related disclosure documents as described on page S-3.

Group 2, Group 3, Group 4 and Group 6

Characteristics of the Trust MBS

	<u>Approximate Principal Balance</u>	<u>Pass- Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>
Group 2 MBS	\$509,077,595	4.00%	4.25% to 6.50%	241 to 360
Group 3 MBS	\$130,681,648	3.00%	3.25% to 5.50%	121 to 180
Group 4 MBS	\$ 52,186,000	3.50%	3.75% to 6.00%	241 to 360
Group 6 MBS	\$228,788,478	4.00%	4.25% to 6.50%	241 to 360

Assumed Characteristics of the Underlying Mortgage Loans

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
Group 2 MBS	\$509,077,595	360	352	3	4.436%
Group 3 MBS	\$130,681,648	180	173	5	3.412%
Group 4 MBS	\$ 52,186,000	360	357	3	4.000%
Group 6 MBS	\$228,788,478	360	353	2	4.581%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from those shown above, perhaps significantly.

Settlement Date

We expect to issue the certificates on June 29, 2012.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

Fed Book-Entry

All classes of certificates other than the R and RL Classes

Physical

R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate⁽¹⁾</u>
FA	0.5955%	7.00%	0.35%	LIBOR + 35 basis points
SA	6.4045%	6.65%	0.00%	6.65% – LIBOR
FE	0.6955%	6.50%	0.45%	LIBOR + 45 basis points
FG	0.6955%	6.50%	0.45%	LIBOR + 45 basis points
FH	0.6955%	6.50%	0.45%	LIBOR + 45 basis points
FJ	0.6955%	6.50%	0.45%	LIBOR + 45 basis points
FL	0.6955%	6.50%	0.45%	LIBOR + 45 basis points
FM	0.6955%	6.50%	0.45%	LIBOR + 45 basis points
IB	5.8045%	6.05%	0.00%	6.05% – LIBOR
HF	1.2430%	6.00%	1.00%	LIBOR + 100 basis points
HS	6.6598%	7.00%	0.00%	7.00% – (1.4 × LIBOR)
AF	0.6930%	6.50%	0.45%	LIBOR + 45 basis points
AS	5.8070%	6.05%	0.00%	6.05% – LIBOR
SB	9.2872%	9.68%	0.00%	9.68% – (1.6 × LIBOR)
FB	0.6955%	6.50%	0.45%	LIBOR + 45 basis points
FC	0.6955%	6.50%	0.45%	LIBOR + 45 basis points
FD	0.6955%	6.50%	0.45%	LIBOR + 45 basis points

(1) We will establish LIBOR on the basis of the “BBA Method.”

Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
SA	100% of the FA Class
IB	100% of the sum of the FE, FG, FH, FJ, FL and FM Classes
AI	41.6666661565% of the AC Class
AS	100% of the AF Class

Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

Weighted Average Lives (years)*

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>365%</u>	<u>600%</u>	<u>900%</u>	<u>1200%</u>	<u>1700%</u>
OA, FA and SA	24.2	8.9	4.3	2.6	1.6	1.0	0.1

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>600%</u>	<u>900%</u>	<u>1300%</u>
FE, FG, FH, FJ, FL, FM, OB, IB, SB, FB, FC and FD	19.6	10.6	6.2	4.3	3.1	2.2	1.7

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>250%</u>	<u>456%</u>	<u>650%</u>	<u>900%</u>	<u>1300%</u>
AC and AI	8.5	6.2	4.5	3.2	2.5	2.0	1.5

<u>Group 4 Classes</u>	<u>PSA Prepayment Assumption</u>									
	<u>0%</u>	<u>100%</u>	<u>135%</u>	<u>180%</u>	<u>210%</u>	<u>250%</u>	<u>255%</u>	<u>500%</u>	<u>700%</u>	<u>1000%</u>
DA	16.6	7.2	6.2	6.2	6.2	6.2	6.1	3.7	2.9	2.2
DY	26.8	21.1	21.1	21.1	21.1	21.1	20.8	12.0	8.5	5.7
DK	8.5	8.5	7.4	2.9	2.9	2.9	2.9	1.6	1.2	1.0
DZ	28.6	22.0	19.4	16.6	10.0	2.9	2.6	0.9	0.7	0.5
DC	28.6	22.0	18.2	10.9	7.0	2.9	2.7	1.2	0.9	0.7

<u>Group 5 Classes</u>	<u>PSA Prepayment Assumption</u>									
	<u>0%</u>	<u>100%</u>	<u>155%</u>	<u>160%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>	<u>800%</u>	<u>1100%</u>	<u>1400%</u>
HA	26.4	13.8	3.3	3.3	3.3	3.3	1.2	0.7	0.5	0.4
HB	27.2	16.1	11.3	11.3	11.3	11.3	1.7	0.9	0.6	0.5
HC	28.7	21.8	16.9	16.0	9.9	4.1	0.6	0.4	0.2	0.2
HD	29.9	28.3	27.8	27.8	27.1	25.0	1.2	0.7	0.5	0.3
HG and HK	26.5	14.1	4.0	3.3	3.3	3.3	1.3	0.8	0.5	0.4
HJ	27.2	16.3	10.2	10.1	10.1	10.2	1.7	0.9	0.7	0.5
HF and HS	28.7	21.9	17.3	16.8	10.9	5.3	0.7	0.4	0.3	0.2

<u>Group 6 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>197%</u>	<u>400%</u>	<u>600%</u>
AF, AS, AD, AB, AH, AE, AG and AJ	17.0	7.4	4.8	2.9	2.2
VA	6.0	6.0	6.0	4.8	3.8
VB	14.0	14.0	11.4	6.9	5.0
Z	28.4	22.1	17.1	10.6	7.4
V	9.3	9.3	8.2	5.7	4.3
B	28.4	22.1	16.2	9.4	6.4

* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

ADDITIONAL RISK FACTOR

Payments on the Group 1 and Group 5 Classes will be affected by the applicable payment priorities governing the related underlying REMIC and RCR certificates. If you invest in a Group 1 or Group 5 Class, the rate at which you receive payments will be affected by the applicable priority sequences governing principal payments on the related underlying REMIC and RCR certificates.

In particular, as described in the related Underlying REMIC Disclosure Documents, the underlying REMIC and RCR certificates in Group 1 and Group 5 may be subsequent in payment priority to certain other classes issued from the related underlying REMIC trusts. As a result, such other classes may receive principal before principal is paid on the underlying REMIC and RCR certificates, possibly for long periods.

In addition, as described in the related Underlying REMIC Disclosure Document, the Group 5 Underlying RCR Certificate is a support class. A support class is entitled to receive payments on a distribution date only if scheduled payments of principal have been made on certain other classes in the related underlying REMIC trust. Accordingly, a support class may receive no principal payments for extended periods of time or principal payments that may vary widely from period to period.

You may obtain additional information about the underlying REMIC and RCR certificates by reviewing their current class factors in light of other information available in the related Underlying REMIC Disclosure Documents. You may obtain those documents from us as described on page S-3.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of June 1, 2012 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include:

- two groups of previously issued REMIC certificates (the “Group 1 Underlying REMIC Certificate” and “Group 5 Underlying RCR Certificate,” and together, the “Underlying REMIC and RCR Certificates”) issued from the related Fannie Mae REMIC trusts (the “Underlying REMIC Trusts”) as further described in Exhibit A, and
- four groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 2 MBS,” “Group 3 MBS,” “Group 4 MBS” and “Group 6 MBS,” and together, the “Trust MBS”).

The Underlying REMIC and RCR Certificates evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will include the “Lower Tier REMIC” and “Upper Tier REMIC” as “real estate mortgage investment conduits” (each, a “REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interests” of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R and RL Classes are collectively referred to as the “Residual Classes” or “Residual Certificates.”

REMIC Designation	Assets	Regular Interests	Residual Interest
Lower Tier REMIC	Underlying REMIC and RCR Certificates and Trust MBS	Interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates, the MBS and the Underlying REMIC and RCR Certificates, see the applicable discussions appearing under the heading “Fannie Mae Guaranty” in the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Documents. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Classes” below.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Principal Only, Interest Only and Inverse Floating Rate Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

The Underlying REMIC and RCR Certificates

The Underlying REMIC and RCR Certificates represent beneficial ownership interests in the related Underlying REMIC Trusts. The assets of those trusts consist of MBS (or beneficial ownership interests in MBS) having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate,

fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

Distributions on the Underlying REMIC and RCR Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Underlying REMIC and RCR Certificates are described in the related Underlying REMIC Disclosure Documents. See Exhibit A for certain additional information about the Underlying REMIC and RCR Certificates. Exhibit A is provided in lieu of a Final Data Statement with respect to the Underlying REMIC and RCR Certificates.

For further information about the Underlying REMIC and RCR Certificates, telephone us at 1-800-237-8627. Additional information about the Underlying REMIC and RCR Certificates is also available at <https://mbsdisclosure.fanniemae.com/PoolTalk2/index.html>. There may have been material changes in facts and circumstances since the dates we prepared the Underlying REMIC Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

The Trust MBS

The Trust MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years in the case of the Group 2 MBS, Group 4 MBS and Group 6 MBS, and up to 15 years in the case of the Group 3 MBS.

In addition, the pools of mortgage loans backing the Group 4 MBS have been designated as pools that include “jumbo-conforming” or “high balance” mortgage loans as described further under “The Mortgage Loans—Special Feature Mortgage Loans—*Loans with Original Principal Balances Exceeding our Traditional Conforming Loan Limits*” in the MBS Prospectus dated February 1, 2012. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site and www.fanniemae.com. For additional information about the particular pools underlying the Group 4 MBS, see the Final Data Statement for the Trust and the related prospectus supplement for each MBS. See also “Risk Factors—Risks Relating to Yield and Prepayment—*Refinancing—“Jumbo-conforming” mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally*” in the MBS Prospectus dated February 1, 2012.

Furthermore, the Mortgage Loans underlying the Group 6 MBS have been refinanced under Fannie Mae Refi Plus and are designated as “high loan-to-value ratio” loans, with loan-to-value ratios ranging from greater than 105% up to 125% at the time of refinance. These loans are targeted at borrowers who have demonstrated an acceptable payment history on their mortgage loans but may have been unable to refinance due to a decline in home prices or the unavailability of mortgage insurance. Fannie Mae Refi Plus refinancing is available only if the new mortgage loan either reduces the monthly principal and interest payment for the borrower or provides a more stable loan product (such as movement from an adjustable-rate loan to a fixed rate loan). For more information on the Home Affordable Refinance Program, see “The Mortgage Loans—High Loan-to-Value Mortgage Loans” in the MBS Prospectus dated February 1, 2012 and on our Web site at www.fanniemae.com. See also “Risk Factors—*Mortgage loans with loan-to-value ratios greater than 80% may have different prepayment and default characteristics than conforming mortgage loans generally*” in the MBS prospectus dated February 1, 2012.

For additional information, see “Summary—Group 2, Group 3, Group 4 and Group 6—Characteristics of the Trust MBS” and “—Assumed Characteristics of the Underlying Mortgage

Loans” in this prospectus supplement and “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—Accrual Classes” below.

Delay Classes and No-Delay Classes. The “delay” Classes and “no-delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate Classes and the HF and HS Classes	Floating Rate and Inverse Floating Rate Classes (other than the HF and HS Classes)

See “Description of the Certificates—The Certificates—*Distributions on Certificates—Interest Distributions*” in the REMIC Prospectus.

The Dealer will treat the OA Class as a delay Class and the OB Class as a no-delay Class solely for the purpose of facilitating trading.

Accrual Classes. The DZ and Z Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principals” below.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Certificates as described below.

- *Group 1*

The Group 1 Principal Distribution Amount to OA and FA, pro rata, until retired. } Structured Collateral/Pass-Through Classes

The “Group 1 Principal Distribution Amount” is the principal then paid on the Group 1 Underlying REMIC Certificate.

- *Group 2*

The Group 2 Principal Distribution Amount to FE, FG, FH, FJ, FL, FM and OB, pro rata, until retired. } Pass-Through Classes

The “Group 2 Principal Distribution Amount” is the principal then paid on the Group 2 MBS.

- *Group 3*

The Group 3 Principal Distribution Amount to AC until retired. } Pass-Through Class

The “Group 3 Principal Distribution Amount” is the principal then paid on the Group 3 MBS.

- *Group 4*

The DZ Accrual amount to DK to its Planned Balance, and thereafter to DZ. } Accretion Directed/PAC Class and Accrual Class

The Group 4 Cash Flow Distribution Amount in the following priority:

- | | |
|---|-----------------------|
| 1. To Aggregate Group I to its Planned Balance. | } PAC Group and Class |
| 2. To DK to its Planned Balance. | |
| 3. To DZ until retired. | } Support Class |
| 4. To DK until retired. | |
| 5. To Aggregate Group I to zero. | } PAC Class and Group |
| | |

The “DZ Accrual Amount” is any interest then accrued and added to the principal balance of the DZ Class.

The “Group 4 Cash Flow Distribution Amount” is the principal then paid on the Group 4 MBS.

“Aggregate Group I” consists of the DA and DY Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I to DA and DY, in that order, until retired.

Aggregate Group I has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group I.

• *Group 5*

The Group 5 Principal Distribution Amount as follows:

— 38.7180204413% as follows:

- | | | | |
|---|-------------------|-------------------------|-------------------|
| <i>first</i> , to Aggregate Group II to its Planned Balance; | } PAC Group | } Structured Collateral | |
| <i>second</i> , to HC and HD, in that order, until retired; and | | | } Support Classes |
| <i>third</i> , to Aggregate Group II to zero, and | | | } PAC Group |
| — 61.2819795587% as follows: | | | |
| <i>first</i> , to Aggregate Group III to its Planned Balance; | } PAC Group | | |
| <i>second</i> , to HF and HS, pro rata, until retired; and | } Support Classes | | |
| <i>third</i> , to Aggregate Group III to zero. | } PAC Group | | |

The “Group 5 Principal Distribution Amount” is the principal then paid on the Group 5 Underlying RCR Certificate.

“Aggregate Group II” consists of the HA and HB Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II to HA and HB, in that order, until retired.

Aggregate Group II has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group II.

“Aggregate Group III” consists of the HG, HK and HJ Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group III as follows:

- first*, to HG and HK, pro rata, until retired; and
- second*, to HJ until retired.

Aggregate Group III has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group III.

- *Group 6*

The Z Accrual Amount to VA and VB, in that order, until retired, and thereafter to Z.

} Accretion
Directed
Classes and
Accrual Class

The Group 6 Cash Flow Distribution Amount in the following priority:

1. To AF and AD, pro rata, until retired.
2. To VA, VB and Z, in that order, until retired.

} Sequential
Pay Classes

The “Z Accrual Amount” is any interest then accrued and added to the principal balance of the Z Class.

The “Group 6 Cash Flow Distribution Amount” is the principal then paid on the Group 6 MBS.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Underlying REMIC and RCR Certificates, the applicable priority sequences governing principal payments on the Underlying REMIC and RCR Certificates, and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 2, Group 3, Group 4 and Group 6—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is June 29, 2012; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Principal Balance Schedules. The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable “Structuring Ranges” specified in the chart below. The “Effective Range” for an Aggregate Group or the DK Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce the Aggregate Group or the DK Class to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Groups. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the applicable Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the applicable Aggregate Groups, we expect that the effective ranges for those Classes would not be narrower than those shown below for the related Aggregate Groups.

<u>Groups and Class</u>	<u>Structuring Ranges</u>	<u>Initial Effective Ranges</u>
Aggregate Group I Planned Balances	Between 135% and 250% PSA	Between 135% and 250% PSA
DK Class Planned Balances	Between 180% and 255% PSA	Between 180% and 255% PSA
Aggregate Group II Planned Balances	Between 155% and 250% PSA	(1)
Aggregate Group III Planned Balances	Between 160% and 250% PSA	(2)

- (1) The Planned Balances for Aggregate Group II have been structured between 155% and 250% PSA, but only hold between 156% and 249% PSA.
- (2) The Planned Balances for Aggregate Group III have been structured between 160% and 250% PSA, but only hold between 161% and 249% PSA.

The Aggregate Groups listed above consist of the following Classes:

Aggregate Group I	DA and DY
Aggregate Group II	HA and HB
Aggregate Group III	HG, HK and HJ

See “—Decrement Tables” below for the percentages of original principal balances of the individual Classes included in the Aggregate Groups that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the applicable Structuring Ranges, based on the Pricing Assumptions.

We cannot assure you that the balance of any Aggregate Group or the DK Class will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of any Aggregate Group or the DK Class will begin or end on the Distribution Dates specified in the Principal Balance Schedules.

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce an Aggregate Group or the DK Class to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group or the DK Class to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges or Effective Ranges, principal distributions may be insufficient to reduce the Aggregate Groups and the DK Class to their scheduled balances each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the Aggregate Groups and the DK Class might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.
- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of each Aggregate Group and the DK Class will be supported by one or more other Classes. When the related supporting Class or Classes are retired, the Aggregate Group or Class receiving the benefit of that support, if still outstanding, may no longer have an Effective Range, and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Principal Only Classes. **The Principal Only Classes will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the Principal Only Classes.**

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Principal Only Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price</u>
OA	92.50%
OB	87.00%

Sensitivity of the OA Class to Prepayments

	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>365%</u>	<u>600%</u>	<u>900%</u>	<u>1200%</u>	<u>1700%</u>
Pre-Tax Yields to Maturity	0.7%	0.9%	1.9%	3.0%	5.1%	8.1%	143.1%

Sensitivity of the OB Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>600%</u>	<u>900%</u>	<u>1300%</u>
Pre-Tax Yields to Maturity	1.1%	1.4%	2.4%	3.4%	4.7%	6.5%	8.8%

The Inverse Floating Rate Classes. The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the SA, IB, AS and SB Classes would lose money on their initial investments under certain prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Summary—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified levels of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
SA	21.875000%
IB	22.339844%
HS	98.000000%
AS	21.500000%
SB	122.742188%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the SA Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption						
	50%	100%	365%	600%	900%	1200%	1700%
0.12275%	28.4%	26.0%	8.6%	(10.1)%	(37.9)%	(72.5)%	*
0.24550%	27.7%	25.3%	7.9%	(10.7)%	(38.5)%	(72.9)%	*
2.24550%	15.9%	13.3%	(4.0)%	(21.9)%	(48.3)%	(81.1)%	*
4.24550%	2.7%	(0.1)%	(17.1)%	(34.0)%	(58.9)%	(90.0)%	*
6.65000%	*	*	*	*	*	*	*

**Sensitivity of the IB Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>600%</u>	<u>1300%</u>
0.12275%	23.0%	20.3%	12.3%	4.0%	(7.5)%	(51.7)%
0.24550%	22.3%	19.7%	11.6%	3.3%	(8.2)%	(52.6)%
2.24550%	12.2%	9.5%	1.1%	(7.6)%	(19.7)%	(67.7)%
4.24550%	1.1%	(1.7)%	(10.2)%	(19.2)%	(31.9)%	(85.3)%
6.05000%	*	*	*	*	*	*

**Sensitivity of the HS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption									
	50%	100%	155%	160%	200%	250%	500%	800%	1100%	1400%
0.1215%	7.1%	7.1%	7.1%	7.1%	7.2%	7.4%	9.4%	11.4%	13.4%	15.7%
0.2430%	6.9%	6.9%	6.9%	6.9%	7.0%	7.2%	9.3%	11.2%	13.3%	15.5%
2.2430%	4.0%	4.0%	4.0%	4.0%	4.1%	4.3%	6.7%	8.9%	11.2%	13.7%
4.2430%	1.2%	1.2%	1.2%	1.2%	1.3%	1.5%	4.1%	6.5%	9.1%	11.9%
5.0000%	0.1%	0.1%	0.1%	0.1%	0.2%	0.4%	3.1%	5.6%	8.3%	11.2%

**Sensitivity of the AS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>197%</u>	<u>400%</u>	<u>600%</u>
0.1215%	22.4%	18.3%	9.4%	(11.0)%	(29.8)%
0.2430%	21.7%	17.6%	8.6%	(11.9)%	(30.8)%
2.2430%	10.7%	5.9%	(4.7)%	(28.2)%	(48.9)%
4.2430%	(2.0)%	(8.0)%	(21.4)%	(49.5)%	(72.7)%
6.0500%	*	*	*	*	*

**Sensitivity of the SB Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>600%</u>	<u>1300%</u>
0.12275%	6.7%	6.3%	4.9%	3.6%	1.8%	(3.7)%
0.24550%	6.6%	6.1%	4.7%	3.4%	1.6%	(3.8)%
2.24550%	3.8%	3.4%	2.1%	0.7%	(1.0)%	(6.5)%
4.24550%	1.1%	0.7%	(0.6)%	(1.9)%	(3.7)%	(9.1)%
6.05000%	(1.4)%	(1.8)%	(3.0)%	(4.3)%	(6.0)%	(11.4)%

The Fixed Rate Interest Only Class. The yield to investors in the Fixed Rate Interest Only Class will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rate:

<u>Class</u>	<u>% PSA</u>
AI	262%

If the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the applicable Fixed Rate Interest Only Class (expressed as a percentage of the original principal balance) is as follows:

<u>Class</u>	<u>Price*</u>
AI	13.0625%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table below.

Sensitivity of the AI Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>100%</u>	<u>250%</u>	<u>456%</u>	<u>650%</u>	<u>900%</u>	<u>1300%</u>
Pre-Tax Yields to Maturity	11.1%	8.5%	0.6%	(10.8)%	(22.1)%	(37.9)%	(66.0)%

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions,
- the priority sequences of distributions of principal of the Group 4, Group 5 and Group 6 Classes, and
- in the case of the Group 1 and Group 5 Classes, the applicable priority sequences governing principal payments on the related Underlying REMIC and RCR Certificates.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the applicable Underlying REMIC Disclosure Documents.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Backing Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 Underlying REMIC Certificate	360 months	356 months	9.00%
Group 2 MBS	360 months	360 months	6.50%
Group 3 MBS	180 months	180 months	5.50%
Group 4 MBS	360 months	360 months	6.00%
Group 5 Underlying RCR Certificate	360 months	359 months	7.00%
Group 6 MBS	360 months	360 months	6.50%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	OA, FA and SA† Classes							FE, FG, FH, FJ, FL, FM, OB, IB†, SB, FB, FC and FD Classes						
	PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	365%	600%	900%	1200%	1700%	0%	100%	250%	400%	600%	900%	1300%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2013	100	100	99	81	58	36	0	99	96	94	91	87	81	73
June 2014	100	100	75	50	26	10	0	98	91	82	74	63	49	31
June 2015	100	97	56	31	11	3	0	96	84	68	55	40	22	7
June 2016	100	87	42	19	5	1	0	95	77	57	41	25	10	1
June 2017	100	78	31	11	2	*	0	94	71	47	31	16	4	*
June 2018	100	69	23	7	1	*	0	92	65	39	23	10	2	*
June 2019	100	61	17	4	*	*	0	90	60	33	17	6	1	*
June 2020	100	53	12	2	*	*	0	89	54	27	12	4	*	*
June 2021	100	45	9	1	*	*	0	87	50	22	9	2	*	*
June 2022	100	38	6	1	*	*	0	85	45	18	7	1	*	*
June 2023	100	31	4	*	*	*	0	83	41	15	5	1	*	*
June 2024	100	25	3	*	*	*	0	80	37	12	4	1	*	*
June 2025	100	19	2	*	*	*	0	78	34	10	3	*	*	*
June 2026	100	14	1	*	*	0	0	75	30	8	2	*	*	0
June 2027	100	9	1	*	*	0	0	73	27	7	1	*	*	0
June 2028	100	6	*	*	*	0	0	70	24	5	1	*	*	0
June 2029	96	4	*	*	*	0	0	66	21	4	1	*	*	0
June 2030	91	2	*	*	*	0	0	63	19	3	1	*	*	0
June 2031	87	*	*	*	0	0	0	59	17	3	*	*	*	0
June 2032	82	0	0	0	0	0	0	56	14	2	*	*	*	0
June 2033	76	0	0	0	0	0	0	52	12	2	*	*	*	0
June 2034	70	0	0	0	0	0	0	47	10	1	*	*	*	0
June 2035	63	0	0	0	0	0	0	43	9	1	*	*	*	0
June 2036	56	0	0	0	0	0	0	38	7	1	*	*	0	0
June 2037	48	0	0	0	0	0	0	32	5	*	*	*	0	0
June 2038	40	0	0	0	0	0	0	27	4	*	*	*	0	0
June 2039	30	0	0	0	0	0	0	21	3	*	*	*	0	0
June 2040	20	0	0	0	0	0	0	14	1	*	*	*	0	0
June 2041	8	0	0	0	0	0	0	7	*	*	*	*	0	0
June 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average														
Life (years)**	24.2	8.9	4.3	2.6	1.6	1.0	0.1	19.6	10.6	6.2	4.3	3.1	2.2	1.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	AC and AI† Classes						
	PSA Prepayment Assumption						
	0%	100%	250%	456%	650%	900%	1300%
Initial Percent	100	100	100	100	100	100	100
June 2013	96	92	89	85	80	75	66
June 2014	91	83	74	62	52	40	23
June 2015	86	73	59	42	30	17	5
June 2016	81	63	46	29	17	7	1
June 2017	75	55	36	19	9	3	*
June 2018	69	47	28	13	5	1	*
June 2019	63	39	21	8	3	1	*
June 2020	57	32	16	5	2	*	*
June 2021	50	26	12	3	1	*	*
June 2022	43	20	8	2	*	*	*
June 2023	35	15	5	1	*	*	*
June 2024	27	10	3	1	*	*	*
June 2025	19	6	2	*	*	*	0
June 2026	10	2	*	*	*	*	0
June 2027	0	0	0	0	0	0	0
Weighted Average Life (years)**	8.5	6.2	4.5	3.2	2.5	2.0	1.5

Date	DA Class										DY Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	135%	180%	210%	250%	255%	500%	700%	1000%	0%	100%	135%	180%	210%	250%	255%	500%	700%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2013	98	95	94	94	94	94	94	94	94	94	100	100	100	100	100	100	100	100	100	100
June 2014	97	88	85	85	85	85	85	84	71	52	100	100	100	100	100	100	100	100	100	100
June 2015	95	78	74	74	74	74	74	56	38	18	100	100	100	100	100	100	100	100	100	100
June 2016	93	70	63	63	63	63	63	37	19	4	100	100	100	100	100	100	100	100	100	100
June 2017	91	61	54	54	54	54	54	24	9	0	100	100	100	100	100	100	100	100	100	68
June 2018	89	54	45	45	45	45	45	15	3	0	100	100	100	100	100	100	100	100	100	26
June 2019	86	47	37	37	37	37	36	8	0	0	100	100	100	100	100	100	100	100	87	10
June 2020	84	40	30	30	30	30	29	4	0	0	100	100	100	100	100	100	100	100	49	4
June 2021	81	34	24	24	24	24	23	1	0	0	100	100	100	100	100	100	100	100	28	2
June 2022	79	28	19	19	19	19	18	0	0	0	100	100	100	100	100	100	100	82	15	1
June 2023	76	23	14	14	14	14	14	0	0	0	100	100	100	100	100	100	100	55	9	*
June 2024	73	18	11	11	11	11	10	0	0	0	100	100	100	100	100	100	100	37	5	*
June 2025	69	13	8	8	8	8	7	0	0	0	100	100	100	100	100	100	100	25	3	*
June 2026	66	9	5	5	5	5	5	0	0	0	100	100	100	100	100	100	100	17	1	*
June 2027	62	5	3	3	3	3	3	0	0	0	100	100	100	100	100	100	100	11	1	*
June 2028	58	2	2	2	2	2	1	0	0	0	100	100	100	100	100	100	100	7	*	*
June 2029	54	*	*	*	*	*	*	0	0	0	100	100	100	100	100	100	100	5	*	*
June 2030	50	0	0	0	0	0	0	0	0	0	100	86	86	86	86	86	81	3	*	*
June 2031	45	0	0	0	0	0	0	0	0	0	100	68	68	68	68	68	64	2	*	*
June 2032	40	0	0	0	0	0	0	0	0	0	100	54	54	54	54	54	50	1	*	*
June 2033	35	0	0	0	0	0	0	0	0	0	100	42	42	42	42	42	39	1	*	*
June 2034	29	0	0	0	0	0	0	0	0	0	100	32	32	32	32	32	30	1	*	*
June 2035	23	0	0	0	0	0	0	0	0	0	100	24	24	24	24	24	22	*	*	*
June 2036	17	0	0	0	0	0	0	0	0	0	100	18	18	18	18	18	16	*	*	0
June 2037	10	0	0	0	0	0	0	0	0	0	100	13	13	13	13	13	12	*	*	0
June 2038	3	0	0	0	0	0	0	0	0	0	100	9	9	9	9	9	8	*	*	0
June 2039	0	0	0	0	0	0	0	0	0	0	8	6	6	6	6	6	5	*	*	0
June 2040	0	0	0	0	0	0	0	0	0	0	3	3	3	3	3	3	3	*	*	0
June 2041	0	0	0	0	0	0	0	0	0	0	1	1	1	1	1	1	1	*	*	0
June 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.6	7.2	6.2	6.2	6.2	6.2	6.1	3.7	2.9	2.2	26.8	21.1	21.1	21.1	21.1	21.1	20.8	12.0	8.5	5.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	DK Class										DZ Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	135%	180%	210%	250%	255%	500%	700%	1000%	0%	100%	135%	180%	210%	250%	255%	500%	700%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2013	95	95	95	89	89	89	89	89	89	37	104	104	104	100	95	89	88	47	13	0
June 2014	90	90	90	68	68	68	68	0	0	0	107	107	107	100	85	65	63	0	0	0
June 2015	85	85	85	43	43	43	43	0	0	0	111	111	111	100	74	40	36	0	0	0
June 2016	79	79	79	24	24	24	24	0	0	0	115	115	115	100	66	23	18	0	0	0
June 2017	73	73	73	11	11	11	11	0	0	0	119	119	119	100	61	12	6	0	0	0
June 2018	67	67	67	1	1	1	1	0	0	0	123	123	123	100	58	6	*	0	0	0
June 2019	61	61	61	0	0	0	0	0	0	0	128	128	128	97	53	1	0	0	0	0
June 2020	55	55	55	0	0	0	0	0	0	0	132	132	132	95	51	*	0	0	0	0
June 2021	48	48	45	0	0	0	0	0	0	0	137	137	137	92	49	*	0	0	0	0
June 2022	42	42	30	0	0	0	0	0	0	0	142	142	142	87	46	*	0	0	0	0
June 2023	35	35	12	0	0	0	0	0	0	0	147	147	147	82	42	*	0	0	0	0
June 2024	27	27	0	0	0	0	0	0	0	0	152	152	147	76	39	*	0	0	0	0
June 2025	20	20	0	0	0	0	0	0	0	0	158	158	137	69	35	*	0	0	0	0
June 2026	12	12	0	0	0	0	0	0	0	0	163	163	126	63	31	*	0	0	0	0
June 2027	4	4	0	0	0	0	0	0	0	0	169	169	115	56	28	*	0	0	0	0
June 2028	0	0	0	0	0	0	0	0	0	0	172	165	104	50	24	*	0	0	0	0
June 2029	0	0	0	0	0	0	0	0	0	0	172	151	94	44	21	*	0	0	0	0
June 2030	0	0	0	0	0	0	0	0	0	0	172	136	83	38	18	*	0	0	0	0
June 2031	0	0	0	0	0	0	0	0	0	0	172	122	73	33	15	*	0	0	0	0
June 2032	0	0	0	0	0	0	0	0	0	0	172	108	64	28	13	*	0	0	0	0
June 2033	0	0	0	0	0	0	0	0	0	0	172	94	55	24	11	*	0	0	0	0
June 2034	0	0	0	0	0	0	0	0	0	0	172	81	46	20	9	*	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0	0	172	69	38	16	7	*	0	0	0	0
June 2036	0	0	0	0	0	0	0	0	0	0	172	57	31	13	6	*	0	0	0	0
June 2037	0	0	0	0	0	0	0	0	0	0	172	45	24	10	4	*	0	0	0	0
June 2038	0	0	0	0	0	0	0	0	0	0	172	35	18	7	3	*	0	0	0	0
June 2039	0	0	0	0	0	0	0	0	0	0	172	25	13	5	2	*	0	0	0	0
June 2040	0	0	0	0	0	0	0	0	0	0	119	15	8	3	1	*	0	0	0	0
June 2041	0	0	0	0	0	0	0	0	0	0	61	6	3	1	*	*	0	0	0	0
June 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)**	8.5	8.5	7.4	2.9	2.9	2.9	2.9	1.6	1.2	1.0	28.6	22.0	19.4	16.6	10.0	2.9	2.6	0.9	0.7	0.5

Date	DC Class										HA Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	135%	180%	210%	250%	255%	500%	700%	1000%	0%	100%	155%	160%	200%	250%	500%	800%	1100%	1400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2013	100	100	100	96	93	89	88	65	45	15	100	100	80	80	80	80	80	0	0	0
June 2014	100	100	100	87	78	66	65	0	0	0	100	100	61	61	61	61	0	0	0	0
June 2015	100	100	100	76	61	41	39	0	0	0	100	100	45	45	45	45	0	0	0	0
June 2016	100	100	100	69	49	23	20	0	0	0	100	100	32	32	32	32	0	0	0	0
June 2017	100	100	100	63	40	12	8	0	0	0	100	100	22	22	22	22	0	0	0	0
June 2018	100	100	100	59	34	4	1	0	0	0	100	100	16	16	16	16	0	0	0	0
June 2019	100	100	100	56	31	1	0	0	0	0	100	100	11	11	11	11	0	0	0	0
June 2020	100	100	100	55	30	*	0	0	0	0	100	100	5	5	5	5	0	0	0	0
June 2021	100	100	98	53	28	*	0	0	0	0	100	100	0	0	0	0	0	0	0	0
June 2022	100	100	95	51	27	*	0	0	0	0	100	100	0	0	0	0	0	0	0	0
June 2023	100	100	91	48	25	*	0	0	0	0	100	100	0	0	0	0	0	0	0	0
June 2024	100	100	85	44	23	*	0	0	0	0	100	100	0	0	0	0	0	0	0	0
June 2025	100	100	80	40	20	*	0	0	0	0	100	75	0	0	0	0	0	0	0	0
June 2026	100	100	73	36	18	*	0	0	0	0	100	45	0	0	0	0	0	0	0	0
June 2027	100	100	67	33	16	*	0	0	0	0	100	14	0	0	0	0	0	0	0	0
June 2028	100	96	61	29	14	*	0	0	0	0	100	0	0	0	0	0	0	0	0	0
June 2029	100	88	55	26	12	*	0	0	0	0	100	0	0	0	0	0	0	0	0	0
June 2030	100	79	48	22	11	*	0	0	0	0	100	0	0	0	0	0	0	0	0	0
June 2031	100	71	43	19	9	*	0	0	0	0	100	0	0	0	0	0	0	0	0	0
June 2032	100	63	37	16	8	*	0	0	0	0	100	0	0	0	0	0	0	0	0	0
June 2033	100	55	32	14	6	*	0	0	0	0	100	0	0	0	0	0	0	0	0	0
June 2034	100	47	27	11	5	*	0	0	0	0	100	0	0	0	0	0	0	0	0	0
June 2035	100	40	22	9	4	*	0	0	0	0	100	0	0	0	0	0	0	0	0	0
June 2036	100	33	18	7	3	*	0	0	0	0	100	0	0	0	0	0	0	0	0	0
June 2037	100	26	14	6	2	*	0	0	0	0	100	0	0	0	0	0	0	0	0	0
June 2038	100	20	11	4	2	*	0	0	0	0	87	0	0	0	0	0	0	0	0	0
June 2039	100	14	7	3	1	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2040	69	9	4	2	1	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2041	36	4	2	1	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)**	28.6	22.0	18.2	10.9	7.0	2.9	2.7	1.2	0.9	0.7	26.4	13.8	3.3	3.3	3.3	3.3	1.2	0.7	0.5	0.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Date	HB Class										HC Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	155%	160%	200%	250%	500%	800%	1100%	1400%	0%	100%	155%	160%	200%	250%	500%	800%	1100%	1400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2013	100	100	100	100	100	100	100	0	0	0	100	100	100	99	89	77	15	0	0	0
June 2014	100	100	100	100	100	100	0	0	0	0	100	100	100	97	77	53	0	0	0	0
June 2015	100	100	100	100	100	100	0	0	0	0	100	100	100	96	69	36	0	0	0	0
June 2016	100	100	100	100	100	100	0	0	0	0	100	100	100	96	62	24	0	0	0	0
June 2017	100	100	100	100	100	100	0	0	0	0	100	100	100	95	58	17	0	0	0	0
June 2018	100	100	100	100	100	100	0	0	0	0	100	100	100	95	56	14	0	0	0	0
June 2019	100	100	100	100	100	100	0	0	0	0	100	100	100	94	55	13	0	0	0	0
June 2020	100	100	100	100	100	100	0	0	0	0	100	100	99	93	53	13	0	0	0	0
June 2021	100	100	95	95	95	95	0	0	0	0	100	100	96	90	51	13	0	0	0	0
June 2022	100	100	75	75	75	75	0	0	0	0	100	100	92	86	49	13	0	0	0	0
June 2023	100	100	55	55	55	55	0	0	0	0	100	100	87	82	46	13	0	0	0	0
June 2024	100	100	35	35	35	35	0	0	0	0	100	100	81	76	43	13	0	0	0	0
June 2025	100	100	17	17	17	17	0	0	0	0	100	100	76	71	40	13	0	0	0	0
June 2026	100	100	0	0	0	0	0	0	0	0	100	100	70	66	37	13	0	0	0	0
June 2027	100	100	0	0	0	0	0	0	0	0	100	100	62	58	32	11	0	0	0	0
June 2028	100	56	0	0	0	0	0	0	0	0	100	100	54	51	27	9	0	0	0	0
June 2029	100	0	0	0	0	0	0	0	0	0	100	97	47	44	23	7	0	0	0	0
June 2030	100	0	0	0	0	0	0	0	0	0	100	86	40	37	19	5	0	0	0	0
June 2031	100	0	0	0	0	0	0	0	0	0	100	75	34	31	15	4	0	0	0	0
June 2032	100	0	0	0	0	0	0	0	0	0	100	65	28	26	12	2	0	0	0	0
June 2033	100	0	0	0	0	0	0	0	0	0	100	55	23	21	9	1	0	0	0	0
June 2034	100	0	0	0	0	0	0	0	0	0	100	45	18	16	7	*	0	0	0	0
June 2035	100	0	0	0	0	0	0	0	0	0	100	37	14	12	5	0	0	0	0	0
June 2036	100	0	0	0	0	0	0	0	0	0	100	28	10	9	3	0	0	0	0	0
June 2037	100	0	0	0	0	0	0	0	0	0	100	20	6	6	1	0	0	0	0	0
June 2038	100	0	0	0	0	0	0	0	0	0	100	13	3	3	0	0	0	0	0	0
June 2039	88	0	0	0	0	0	0	0	0	0	100	6	*	*	0	0	0	0	0	0
June 2040	0	0	0	0	0	0	0	0	0	0	76	0	0	0	0	0	0	0	0	0
June 2041	0	0	0	0	0	0	0	0	0	0	36	0	0	0	0	0	0	0	0	0
June 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)**	27.2	16.1	11.3	11.3	11.3	11.3	1.7	0.9	0.6	0.5	28.7	21.8	16.9	16.0	9.9	4.1	0.6	0.4	0.2	0.2

Date	HD Class										HG and HK Classes									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	155%	160%	200%	250%	500%	800%	1100%	1400%	0%	100%	155%	160%	200%	250%	500%	800%	1100%	1400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2013	100	100	100	100	100	100	100	0	0	0	100	100	83	80	80	80	80	0	0	0
June 2014	100	100	100	100	100	100	0	0	0	0	100	100	67	61	61	61	0	0	0	0
June 2015	100	100	100	100	100	100	0	0	0	0	100	100	52	44	44	44	0	0	0	0
June 2016	100	100	100	100	100	100	0	0	0	0	100	100	41	31	31	31	0	0	0	0
June 2017	100	100	100	100	100	100	0	0	0	0	100	100	33	22	22	22	0	0	0	0
June 2018	100	100	100	100	100	100	0	0	0	0	100	100	28	16	16	16	0	0	0	0
June 2019	100	100	100	100	100	100	0	0	0	0	100	100	24	12	12	12	0	0	0	0
June 2020	100	100	100	100	100	100	0	0	0	0	100	100	15	6	6	6	0	0	0	0
June 2021	100	100	100	100	100	100	0	0	0	0	100	100	2	*	*	*	0	0	0	0
June 2022	100	100	100	100	100	100	0	0	0	0	100	100	0	0	0	0	0	0	0	0
June 2023	100	100	100	100	100	100	0	0	0	0	100	100	0	0	0	0	0	0	0	0
June 2024	100	100	100	100	100	100	0	0	0	0	100	100	0	0	0	0	0	0	0	0
June 2025	100	100	100	100	100	100	0	0	0	0	100	78	0	0	0	0	0	0	0	0
June 2026	100	100	100	100	100	100	0	0	0	0	100	52	0	0	0	0	0	0	0	0
June 2027	100	100	100	100	100	100	0	0	0	0	100	26	0	0	0	0	0	0	0	0
June 2028	100	100	100	100	100	100	0	0	0	0	100	0	0	0	0	0	0	0	0	0
June 2029	100	100	100	100	100	100	0	0	0	0	100	0	0	0	0	0	0	0	0	0
June 2030	100	100	100	100	100	100	0	0	0	0	100	0	0	0	0	0	0	0	0	0
June 2031	100	100	100	100	100	100	0	0	0	0	100	0	0	0	0	0	0	0	0	0
June 2032	100	100	100	100	100	100	0	0	0	0	100	0	0	0	0	0	0	0	0	0
June 2033	100	100	100	100	100	100	0	0	0	0	100	0	0	0	0	0	0	0	0	0
June 2034	100	100	100	100	100	100	0	0	0	0	100	0	0	0	0	0	0	0	0	0
June 2035	100	100	100	100	100	89	0	0	0	0	100	0	0	0	0	0	0	0	0	0
June 2036	100	100	100	100	100	65	0	0	0	0	100	0	0	0	0	0	0	0	0	0
June 2037	100	100	100	100	100	45	0	0	0	0	100	0	0	0	0	0	0	0	0	0
June 2038	100	100	100	100	92	29	0	0	0	0	89	0	0	0	0	0	0	0	0	0
June 2039	100	100	100	100	48	15	0	0	0	0	10	0	0	0	0	0	0	0	0	0
June 2040	100	75	28	26	12	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2041	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)**	29.9	28.3	27.8	27.8	27.1	25.0	1.2	0.7	0.5	0.3	26.5	14.1	4.0	3.3	3.3	3.3	1.3	0.8	0.5	0.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Date	HJ Class										HF and HS Classes									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	155%	160%	200%	250%	500%	800%	1100%	1400%	0%	100%	155%	160%	200%	250%	500%	800%	1100%	1400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2013	100	100	100	100	100	100	100	0	0	0	100	100	100	100	91	79	20	0	0	0
June 2014	100	100	100	100	100	100	0	0	0	0	100	100	100	100	81	57	0	0	0	0
June 2015	100	100	100	100	100	100	0	0	0	0	100	100	100	100	73	42	0	0	0	0
June 2016	100	100	100	100	100	100	0	0	0	0	100	100	100	100	68	32	0	0	0	0
June 2017	100	100	100	100	100	100	0	0	0	0	100	100	100	100	65	25	0	0	0	0
June 2018	100	100	100	100	100	100	0	0	0	0	100	100	100	100	63	22	0	0	0	0
June 2019	100	100	100	100	100	100	0	0	0	0	100	100	100	100	62	22	0	0	0	0
June 2020	100	100	100	100	100	100	0	0	0	0	100	100	100	98	61	22	0	0	0	0
June 2021	100	100	100	100	100	100	0	0	0	0	100	100	100	96	59	22	0	0	0	0
June 2022	100	100	55	55	55	56	0	0	0	0	100	100	97	92	56	22	0	0	0	0
June 2023	100	100	10	10	10	10	0	0	0	0	100	100	92	87	54	22	0	0	0	0
June 2024	100	100	0	0	0	0	0	0	0	0	100	100	85	81	49	20	0	0	0	0
June 2025	100	100	0	0	0	0	0	0	0	0	100	100	77	73	43	17	0	0	0	0
June 2026	100	100	0	0	0	0	0	0	0	0	100	100	69	65	38	15	0	0	0	0
June 2027	100	100	0	0	0	0	0	0	0	0	100	100	62	58	33	13	0	0	0	0
June 2028	100	97	0	0	0	0	0	0	0	0	100	100	54	51	29	11	0	0	0	0
June 2029	100	0	0	0	0	0	0	0	0	0	100	95	48	44	24	9	0	0	0	0
June 2030	100	0	0	0	0	0	0	0	0	0	100	85	41	38	21	7	0	0	0	0
June 2031	100	0	0	0	0	0	0	0	0	0	100	74	35	33	17	6	0	0	0	0
June 2032	100	0	0	0	0	0	0	0	0	0	100	64	30	27	14	5	0	0	0	0
June 2033	100	0	0	0	0	0	0	0	0	0	100	55	24	23	12	4	0	0	0	0
June 2034	100	0	0	0	0	0	0	0	0	0	100	46	20	18	9	3	0	0	0	0
June 2035	100	0	0	0	0	0	0	0	0	0	100	37	16	14	7	2	0	0	0	0
June 2036	100	0	0	0	0	0	0	0	0	0	100	29	12	11	5	2	0	0	0	0
June 2037	100	0	0	0	0	0	0	0	0	0	100	22	9	8	4	1	0	0	0	0
June 2038	100	0	0	0	0	0	0	0	0	0	100	15	6	5	2	1	0	0	0	0
June 2039	100	0	0	0	0	0	0	0	0	0	100	8	3	3	1	*	0	0	0	0
June 2040	0	0	0	0	0	0	0	0	0	0	75	2	1	1	*	*	0	0	0	0
June 2041	0	0	0	0	0	0	0	0	0	0	37	0	0	0	0	0	0	0	0	0
June 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)**	27.2	16.3	10.2	10.1	10.1	10.2	1.7	0.9	0.7	0.5	28.7	21.9	17.3	16.8	10.9	5.3	0.7	0.4	0.3	0.2

Date	AF, AS†, AD, AB, AH, AE, AG and AJ Classes					VA Class					VB Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	197%	400%	600%	0%	100%	197%	400%	600%	0%	100%	197%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2013	99	96	94	89	85	93	93	93	93	93	100	100	100	100	100
June 2014	97	88	82	68	55	85	85	85	85	85	100	100	100	100	100
June 2015	95	79	67	44	24	77	77	77	77	77	100	100	100	100	100
June 2016	94	71	54	25	4	69	69	69	69	69	100	100	100	100	100
June 2017	92	63	42	11	0	60	60	60	60	0	100	100	100	100	43
June 2018	90	55	32	1	0	51	51	51	51	0	100	100	100	100	0
June 2019	88	48	24	0	0	42	42	42	0	0	100	100	100	37	0
June 2020	85	42	16	0	0	33	33	33	0	0	100	100	100	0	0
June 2021	83	36	10	0	0	22	22	22	0	0	100	100	100	0	0
June 2022	80	30	4	0	0	12	12	12	0	0	100	100	100	0	0
June 2023	78	24	0	0	0	1	1	0	0	0	100	100	86	0	0
June 2024	75	19	0	0	0	0	0	0	0	0	85	85	0	0	0
June 2025	71	15	0	0	0	0	0	0	0	0	68	68	0	0	0
June 2026	68	10	0	0	0	0	0	0	0	0	50	50	0	0	0
June 2027	64	6	0	0	0	0	0	0	0	0	32	32	0	0	0
June 2028	61	2	0	0	0	0	0	0	0	0	12	12	0	0	0
June 2029	57	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2030	52	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2031	48	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2032	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2033	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2034	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2035	26	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2036	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2037	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2038	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)**	17.0	7.4	4.8	2.9	2.2	6.0	6.0	6.0	4.8	3.8	14.0	14.0	11.4	6.9	5.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	Z Class					V Class					B Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	197%	400%	600%	0%	100%	197%	400%	600%	0%	100%	197%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2013	104	104	104	104	104	96	96	96	96	96	100	100	100	100	100
June 2014	108	108	108	108	108	91	91	91	91	91	100	100	100	100	100
June 2015	113	113	113	113	113	86	86	86	86	86	100	100	100	100	100
June 2016	117	117	117	117	117	82	82	82	82	82	100	100	100	100	100
June 2017	122	122	122	122	122	77	77	77	77	17	100	100	100	100	71
June 2018	127	127	127	127	87	71	71	71	71	0	100	100	100	100	45
June 2019	132	132	132	132	54	66	66	66	15	0	100	100	100	75	28
June 2020	138	138	138	108	34	60	60	60	0	0	100	100	100	56	17
June 2021	143	143	143	80	21	54	54	54	0	0	100	100	100	41	11
June 2022	149	149	149	59	13	48	48	48	0	0	100	100	100	30	7
June 2023	155	155	155	43	8	41	41	35	0	0	100	100	97	22	4
June 2024	161	161	160	32	5	35	35	0	0	0	100	100	82	16	3
June 2025	168	168	136	23	3	28	28	0	0	0	100	100	70	12	2
June 2026	175	175	115	17	2	20	20	0	0	0	100	100	59	9	1
June 2027	182	182	97	12	1	13	13	0	0	0	100	100	50	6	1
June 2028	189	189	81	9	1	5	5	0	0	0	100	100	42	5	*
June 2029	194	186	67	6	*	0	0	0	0	0	100	96	35	3	*
June 2030	194	164	56	5	*	0	0	0	0	0	100	85	29	2	*
June 2031	194	144	46	3	*	0	0	0	0	0	100	74	24	2	*
June 2032	194	125	37	2	*	0	0	0	0	0	100	64	19	1	*
June 2033	194	107	30	2	*	0	0	0	0	0	100	55	15	1	*
June 2034	194	91	24	1	*	0	0	0	0	0	100	47	12	1	*
June 2035	194	75	19	1	*	0	0	0	0	0	100	39	10	*	*
June 2036	194	61	14	*	*	0	0	0	0	0	100	31	7	*	*
June 2037	194	48	10	*	*	0	0	0	0	0	100	25	5	*	*
June 2038	194	36	7	*	*	0	0	0	0	0	100	18	4	*	*
June 2039	176	24	5	*	*	0	0	0	0	0	91	12	2	*	*
June 2040	121	14	2	*	*	0	0	0	0	0	62	7	1	*	*
June 2041	62	4	1	*	*	0	0	0	0	0	32	2	*	*	*
June 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)**	28.4	22.1	17.1	10.6	7.4	9.3	9.3	8.2	5.7	4.3	28.4	22.1	16.2	9.4	6.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories

of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Material Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Classes will be designated as the “residual interests” in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Classes, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Notwithstanding the foregoing, the Mortgage Loans underlying the Group 6 MBS have loan-to-value ratios at origination ranging from greater than 105% up to 125%. See “Description of the Certificates—The Trust MBS” in this prospectus supplement. A portion of the Group 6 Classes may not be treated as “real estate assets” within the meaning of section 856(c)(5)(B) of the Code. See “Material Federal Income Tax Consequences—Special Tax Attributes” in the MBS Prospectus dated February 1, 2012. Accordingly, special tax considerations may apply to a real estate investment trust that holds a REMIC Certificate of a Group 6 Class and we may be obligated to provide additional information, pursuant to Regulations under section 6049 of the Code, on such Classes. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Principal Only Classes, the Notional Classes and the Accrual Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, the VA and VB Classes will be treated as having been issued at a premium, and certain other Classes of REMIC Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	365% PSA
2	400% PSA
3	456% PSA
4	210% PSA
5	200% PSA
6	197% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. All of the RCR Certificates are Combination RCR Certificates. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to Credit Suisse Securities (USA) LLC (the “Dealer”) in exchange for the Underlying REMIC and RCR Certificates and the Trust MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Sidley Austin LLP will provide legal representation for Fannie Mae. Bingham McCutchen LLP will provide legal representation for the Dealer.

Exhibit A

Group 1 Underlying REMIC Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	June 2012 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2012-25	B	February 2012	3136A4ZP7	6.5%	FIX	March 2042	SEQ	\$415,192,631	1.00000000	\$100,000,000.00	7.007%	203	141

(1) See “Description of the Certificates—The Certificates—*Class Definitions and Abbreviations*” in the REMIC Prospectus.

Group 5 Underlying RCR Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	June 2012 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2012-65	C	May 2012	3136A6YY4	3.5%	FIX	June 2042	SUP	\$39,580,886	0.97908068	\$38,752,880.00	4.959%	339	16

(1) See “Description of the Certificates—The Certificates—*Class Definitions and Abbreviations*” in the REMIC Prospectus.

Note: For any pool of Mortgage Loans backing an underlying REMIC or RCR certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

Schedule 1

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
<u>Classes</u>	<u>Original Balances</u>	<u>RCR Classes</u>	<u>Original Balances</u>	<u>Principal Type(2)</u>	<u>Interest Rate</u>	<u>Interest Type(2)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
Recombination 1								
OB	\$195,799,075	SB	\$195,799,075	PT	(3)	INV	3136A67B4	July 2042
IB	313,278,520(4)							
Recombination 2								
DK	4,229,000	DC(5)	10,128,000	SUP	3.50%	FIX	3136A67C2	July 2042
DZ	5,899,000							
Recombination 3								
AD	98,143,192	AB	110,411,091	SEQ	2.50	FIX	3136A67F5	March 2039
AF	12,267,899							
AS	12,267,899(4)							
Recombination 4								
AD	98,143,192	AH	126,184,104	SEQ	3.00	FIX	3136A67G3	March 2039
AF	28,040,912							
AS	28,040,912(4)							
Recombination 5								
AD	98,143,192	AE	147,214,788	SEQ	3.50	FIX	3136A67H1	March 2039
AF	49,071,596							
AS	49,071,596(4)							
Recombination 6								
AD	98,143,192	AG	176,657,746	SEQ	4.00	FIX	3136A67J7	March 2039
AF	78,514,554							
AS	78,514,554(4)							
Recombination 7								
VA	14,978,201	V	25,281,251	SEQ/AD	4.00	FIX	3136A67D0	March 2029
VB	10,303,050							

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 8								
VA	\$ 14,978,201	B(6)	\$ 52,130,732	SEQ	4.00%	FIX	3136A67E8	July 2042
VB	10,303,050							
Z	26,849,481							
Recombination 9								
AD	98,143,192	AJ	103,916,321	SEQ	2.25	FIX	3136A7MF6	March 2039
AF	5,773,129							
AS	5,773,129							
Recombination 10								
FE	50,000,000	FB	313,278,520	PT	(3)	FLT	3136A65Z3	July 2042
FG	50,000,000							
FH	50,000,000							
FJ	50,000,000							
FL	50,000,000							
FM	63,278,520							
Recombination 11								
FE	50,000,000	FC	150,000,000	PT	(3)	FLT	3136A7MG4	July 2042
FG	50,000,000							
FH	50,000,000							
Recombination 12								
FJ	50,000,000	FD	163,278,520	PT	(3)	FLT	3136A7MH2	July 2042
FL	50,000,000							
FM	63,278,520							

- (1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General—*Authorized Denominations*” in this prospectus supplement.
- (2) See “Description of the Certificates—The Certificates—*Class Definitions and Abbreviations*” in the REMIC Prospectus.
- (3) For a description of this interest rate, see “Summary—Interest Rates” in this prospectus supplement.
- (4) Notional balances. These Classes are Interest Only Classes. See page S-6 for a description of how their notional balances are calculated.
- (5) Principal payments on the REMIC Certificates in Recombination 2 from the DZ Accrual Amount will be paid as interest on the related RCR Certificates and thus will not reduce the principal balances of those RCR Certificates.
- (6) Principal payments on the REMIC Certificates in Recombination 8 from the Z Accrual Amount will be paid as interest on the related RCR Certificates and thus will not reduce the principal balances of those RCR Certificates.

Principal Balance Schedules

Aggregate Group I Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$42,058,000.00	February 2017	\$24,695,621.04	October 2021	\$10,815,159.63
July 2012	41,934,591.66	March 2017	24,384,450.02	November 2021	10,641,432.93
August 2012	41,799,281.38	April 2017	24,075,709.52	December 2021	10,470,330.12
September 2012	41,652,128.93	May 2017	23,769,381.57	January 2022	10,301,812.99
October 2012	41,493,202.36	June 2017	23,465,448.32	February 2022	10,135,843.87
November 2012	41,322,577.96	July 2017	23,163,892.09	March 2022	9,972,385.63
December 2012	41,140,340.21	August 2017	22,864,695.27	April 2022	9,811,401.66
January 2013	40,946,581.70	September 2017	22,567,840.42	May 2022	9,652,855.88
February 2013	40,741,403.09	October 2017	22,273,310.21	June 2022	9,496,712.72
March 2013	40,524,913.04	November 2017	21,981,087.44	July 2022	9,342,937.12
April 2013	40,297,228.10	December 2017	21,691,155.02	August 2022	9,191,494.51
May 2013	40,058,472.59	January 2018	21,403,496.00	September 2022	9,042,350.82
June 2013	39,808,778.56	February 2018	21,118,093.55	October 2022	8,895,472.48
July 2013	39,548,285.63	March 2018	20,834,930.95	November 2022	8,750,826.37
August 2013	39,277,140.86	April 2018	20,553,991.60	December 2022	8,608,379.85
September 2013	38,995,498.65	May 2018	20,275,259.04	January 2023	8,468,100.77
October 2013	38,703,520.56	June 2018	19,998,716.92	February 2023	8,329,957.40
November 2013	38,401,375.19	July 2018	19,724,348.99	March 2023	8,193,918.50
December 2013	38,089,238.02	August 2018	19,452,139.13	April 2023	8,059,953.25
January 2014	37,767,291.21	September 2018	19,182,071.35	May 2023	7,928,031.28
February 2014	37,435,723.47	October 2018	18,914,129.76	June 2023	7,798,122.65
March 2014	37,094,729.84	November 2018	18,648,298.58	July 2023	7,670,197.86
April 2014	36,744,511.53	December 2018	18,384,562.15	August 2023	7,544,227.81
May 2014	36,385,275.69	January 2019	18,122,904.93	September 2023	7,420,183.84
June 2014	36,017,235.23	February 2019	17,863,311.49	October 2023	7,298,037.67
July 2014	35,640,608.61	March 2019	17,605,766.50	November 2023	7,177,761.46
August 2014	35,255,619.60	April 2019	17,350,254.76	December 2023	7,059,327.74
September 2014	34,862,497.08	May 2019	17,096,761.15	January 2024	6,942,709.44
October 2014	34,472,409.11	June 2019	16,845,270.69	February 2024	6,827,879.89
November 2014	34,085,333.37	July 2019	16,595,768.50	March 2024	6,714,812.79
December 2014	33,701,247.71	August 2019	16,348,239.78	April 2024	6,603,482.21
January 2015	33,320,130.14	September 2019	16,102,669.89	May 2024	6,493,862.60
February 2015	32,941,958.82	October 2019	15,859,044.24	June 2024	6,385,928.79
March 2015	32,566,712.08	November 2019	15,617,348.39	July 2024	6,279,655.94
April 2015	32,194,368.40	December 2019	15,377,567.97	August 2024	6,175,019.59
May 2015	31,824,906.41	January 2020	15,139,688.74	September 2024	6,071,995.62
June 2015	31,458,304.90	February 2020	14,903,696.55	October 2024	5,970,560.26
July 2015	31,094,542.80	March 2020	14,669,577.35	November 2024	5,870,690.09
August 2015	30,733,599.21	April 2020	14,437,953.76	December 2024	5,772,361.99
September 2015	30,375,453.36	May 2020	14,209,794.35	January 2025	5,675,553.22
October 2015	30,020,084.66	June 2020	13,985,048.98	February 2025	5,580,241.34
November 2015	29,667,472.63	July 2020	13,763,668.22	March 2025	5,486,404.23
December 2015	29,317,596.96	August 2020	13,545,603.34	April 2025	5,394,020.09
January 2016	28,970,437.48	September 2020	13,330,806.30	May 2025	5,303,067.45
February 2016	28,625,974.18	October 2020	13,119,229.74	June 2025	5,213,525.13
March 2016	28,284,187.17	November 2020	12,910,826.98	July 2025	5,125,372.25
April 2016	27,945,056.71	December 2020	12,705,552.00	August 2025	5,038,588.25
May 2016	27,608,563.22	January 2021	12,503,359.41	September 2025	4,953,152.85
June 2016	27,274,687.23	February 2021	12,304,204.50	October 2025	4,869,046.08
July 2016	26,943,409.44	March 2021	12,108,043.17	November 2025	4,786,248.22
August 2016	26,614,710.68	April 2021	11,914,831.95	December 2025	4,704,739.88
September 2016	26,288,571.89	May 2021	11,724,528.00	January 2026	4,624,501.93
October 2016	25,964,974.20	June 2021	11,537,089.08	February 2026	4,545,515.49
November 2016	25,643,898.83	July 2021	11,352,473.53	March 2026	4,467,761.99
December 2016	25,325,327.15	August 2021	11,170,640.33	April 2026	4,391,223.12
January 2017	25,009,240.68	September 2021	10,991,548.99	May 2026	4,315,880.81

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2026	\$ 4,241,717.27	October 2031	\$ 1,299,033.32	February 2037	\$ 294,174.37
July 2026	4,168,714.98	November 2031	1,273,262.40	March 2037	285,897.51
August 2026	4,096,856.63	December 2031	1,247,922.37	April 2037	277,775.79
September 2026	4,026,125.21	January 2032	1,223,006.57	May 2037	269,806.68
October 2026	3,956,503.92	February 2032	1,198,508.45	June 2037	261,987.68
November 2026	3,887,976.21	March 2032	1,174,421.54	July 2037	254,316.34
December 2026	3,820,525.79	April 2032	1,150,739.50	August 2037	246,790.23
January 2027	3,754,136.57	May 2032	1,127,456.05	September 2037	239,406.99
February 2027	3,688,792.72	June 2032	1,104,565.02	October 2037	232,164.25
March 2027	3,624,478.62	July 2032	1,082,060.32	November 2037	225,059.72
April 2027	3,561,178.90	August 2032	1,059,935.96	December 2037	218,091.13
May 2027	3,498,878.40	September 2032	1,038,186.03	January 2038	211,256.22
June 2027	3,437,562.16	October 2032	1,016,804.72	February 2038	204,552.81
July 2027	3,377,215.46	November 2032	995,786.30	March 2038	197,978.71
August 2027	3,317,823.79	December 2032	975,125.11	April 2038	191,531.79
September 2027	3,259,372.86	January 2033	954,815.60	May 2038	185,209.94
October 2027	3,201,848.55	February 2033	934,852.28	June 2038	179,011.10
November 2027	3,145,236.98	March 2033	915,229.76	July 2038	172,933.22
December 2027	3,089,524.46	April 2033	895,942.72	August 2038	166,974.29
January 2028	3,034,697.50	May 2033	876,985.92	September 2038	161,132.34
February 2028	2,980,742.80	June 2033	858,354.20	October 2038	155,405.41
March 2028	2,927,647.26	July 2033	840,042.46	November 2038	149,791.60
April 2028	2,875,397.96	August 2033	822,045.71	December 2038	144,289.01
May 2028	2,823,982.19	September 2033	804,359.00	January 2039	138,895.77
June 2028	2,773,387.40	October 2033	786,977.48	February 2039	133,610.08
July 2028	2,723,601.23	November 2033	769,896.36	March 2039	128,430.11
August 2028	2,674,611.50	December 2033	753,110.92	April 2039	123,354.09
September 2028	2,626,406.22	January 2034	736,616.51	May 2039	118,380.29
October 2028	2,578,973.55	February 2034	720,408.55	June 2039	113,506.98
November 2028	2,532,301.84	March 2034	704,482.53	July 2039	108,732.46
December 2028	2,486,379.60	April 2034	688,834.02	August 2039	104,055.07
January 2029	2,441,195.52	May 2034	673,458.64	September 2039	99,473.17
February 2029	2,396,738.44	June 2034	658,352.07	October 2039	94,985.14
March 2029	2,352,997.37	July 2034	643,510.07	November 2039	90,589.40
April 2029	2,309,961.49	August 2034	628,928.45	December 2039	86,284.37
May 2029	2,267,620.11	September 2034	614,603.11	January 2040	82,068.52
June 2029	2,225,962.72	October 2034	600,529.97	February 2040	77,940.32
July 2029	2,184,978.96	November 2034	586,705.04	March 2040	73,898.29
August 2029	2,144,658.61	December 2034	573,124.39	April 2040	69,940.96
September 2029	2,104,991.62	January 2035	559,784.13	May 2040	66,066.87
October 2029	2,065,968.06	February 2035	546,680.44	June 2040	62,274.60
November 2029	2,027,578.15	March 2035	533,809.57	July 2040	58,562.75
December 2029	1,989,812.29	April 2035	521,167.80	August 2040	54,929.94
January 2030	1,952,660.96	May 2035	508,751.49	September 2040	51,374.81
February 2030	1,916,114.84	June 2035	496,557.04	October 2040	47,896.02
March 2030	1,880,164.69	July 2035	484,580.90	November 2040	44,492.26
April 2030	1,844,801.45	August 2035	472,819.59	December 2040	41,162.22
May 2030	1,810,016.17	September 2035	461,269.68	January 2041	37,904.64
June 2030	1,775,800.04	October 2035	449,927.77	February 2041	34,718.26
July 2030	1,742,144.37	November 2035	438,790.54	March 2041	31,601.83
August 2030	1,709,040.60	December 2035	427,854.70	April 2041	28,554.15
September 2030	1,676,480.30	January 2036	417,117.02	May 2041	25,574.02
October 2030	1,644,455.17	February 2036	406,574.32	June 2041	22,660.26
November 2030	1,612,957.01	March 2036	396,223.45	July 2041	19,811.70
December 2030	1,581,977.77	April 2036	386,061.34	August 2041	17,027.22
January 2031	1,551,509.48	May 2036	376,084.93	September 2041	14,305.68
February 2031	1,521,544.33	June 2036	366,291.23	October 2041	11,645.97
March 2031	1,492,074.59	July 2036	356,677.29	November 2041	9,047.02
April 2031	1,463,092.67	August 2036	347,240.21	December 2041	6,507.74
May 2031	1,434,591.06	September 2036	337,977.12	January 2042	4,027.09
June 2031	1,406,562.40	October 2036	328,885.20	February 2042	1,604.03
July 2031	1,378,999.41	November 2036	319,961.68	March 2042 and	
August 2031	1,351,894.92	December 2036	311,203.82	thereafter	0.00
September 2031	1,325,241.88	January 2037	302,608.93		

DK Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$4,229,000.00	July 2014	\$2,772,499.57	August 2016	\$ 915,805.60
July 2012	4,195,980.73	August 2014	2,679,508.24	September 2016	862,786.71
August 2012	4,176,247.24	September 2014	2,584,888.76	October 2016	811,204.44
September 2012	4,152,619.69	October 2014	2,492,303.23	November 2016	761,037.50
October 2012	4,125,128.15	November 2014	2,401,723.18	December 2016	712,264.82
November 2012	4,093,808.98	December 2014	2,313,120.46	January 2017	664,865.61
December 2012	4,058,704.85	January 2015	2,226,467.26	February 2017	618,819.34
January 2013	4,019,864.70	February 2015	2,141,736.11	March 2017	574,105.70
February 2013	3,977,343.61	March 2015	2,058,899.84	April 2017	530,704.64
March 2013	3,931,202.79	April 2015	1,977,931.63	May 2017	488,596.39
April 2013	3,881,509.45	May 2015	1,898,804.97	June 2017	447,761.39
May 2013	3,828,336.77	June 2015	1,821,493.67	July 2017	408,180.30
June 2013	3,771,763.73	July 2015	1,745,971.85	August 2017	369,834.07
July 2013	3,711,874.99	August 2015	1,672,213.95	September 2017	332,703.84
August 2013	3,648,760.78	September 2015	1,600,194.71	October 2017	296,771.01
September 2013	3,582,516.75	October 2015	1,529,889.15	November 2017	262,017.19
October 2013	3,513,243.82	November 2015	1,461,272.62	December 2017	228,424.23
November 2013	3,441,047.96	December 2015	1,394,320.77	January 2018	195,974.19
December 2013	3,366,040.06	January 2016	1,329,009.52	February 2018	164,649.37
January 2014	3,288,335.73	February 2016	1,265,315.07	March 2018	134,432.29
February 2014	3,208,055.10	March 2016	1,203,213.96	April 2018	105,305.67
March 2014	3,125,322.57	April 2016	1,142,682.96	May 2018	77,252.44
April 2014	3,040,266.62	May 2016	1,083,699.13	June 2018	50,255.76
May 2014	2,953,019.62	June 2016	1,026,239.84	July 2018	24,299.01
June 2014	2,863,717.50	July 2016	970,282.70	August 2018 and thereafter	0.00

Aggregate Group II Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$5,030,076.00	September 2014	\$3,462,534.98	December 2016	\$2,371,770.10
July 2012	4,980,710.84	October 2014	3,409,079.15	January 2017	2,343,915.69
August 2012	4,929,120.29	November 2014	3,356,735.03	February 2017	2,316,849.17
September 2012	4,875,371.38	December 2014	3,305,488.93	March 2017	2,290,560.22
October 2012	4,819,534.33	January 2015	3,255,327.31	April 2017	2,265,038.64
November 2012	4,761,682.47	February 2015	3,206,236.77	May 2017	2,240,274.31
December 2012	4,701,892.15	March 2015	3,158,204.02	June 2017	2,216,257.24
January 2013	4,640,242.59	April 2015	3,111,215.95	July 2017	2,192,977.55
February 2013	4,576,815.79	May 2015	3,065,259.55	August 2017	2,170,425.45
March 2013	4,511,696.37	June 2015	3,020,321.95	September 2017	2,148,591.25
April 2013	4,444,971.46	July 2015	2,976,390.44	October 2017	2,127,465.39
May 2013	4,376,730.54	August 2015	2,933,452.42	November 2017	2,107,038.37
June 2013	4,316,074.66	September 2015	2,891,495.41	December 2017	2,087,300.83
July 2013	4,262,861.72	October 2015	2,850,507.08	January 2018	2,068,243.49
August 2013	4,216,947.73	November 2015	2,810,475.22	February 2018	2,049,857.18
September 2013	4,167,209.69	December 2015	2,771,387.75	March 2018	2,032,132.80
October 2013	4,113,739.42	January 2016	2,733,232.71	April 2018	2,015,061.38
November 2013	4,056,631.44	February 2016	2,695,998.27	May 2018	1,998,634.04
December 2013	3,995,982.86	March 2016	2,659,672.71	June 2018	1,982,841.97
January 2014	3,931,893.26	April 2016	2,624,244.45	July 2018	1,967,676.50
February 2014	3,869,033.65	May 2016	2,589,702.03	August 2018	1,953,129.00
March 2014	3,807,400.48	June 2016	2,556,034.10	September 2018	1,939,190.97
April 2014	3,746,978.89	July 2016	2,523,229.42	October 2018	1,925,853.98
May 2014	3,687,754.17	August 2016	2,491,276.89	November 2018	1,913,109.72
June 2014	3,629,711.75	September 2016	2,460,165.52	December 2018	1,900,949.93
July 2014	3,572,837.24	October 2016	2,429,884.42	January 2019	1,889,366.47
August 2014	3,517,116.35	November 2016	2,400,422.83	February 2019	1,878,351.27

Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2019	\$1,865,430.34	September 2021	\$1,265,134.53	March 2024	\$ 562,201.18
April 2019	1,850,533.51	October 2021	1,241,901.21	April 2024	539,485.11
May 2019	1,835,121.14	November 2021	1,218,584.36	May 2024	516,863.99
June 2019	1,819,213.82	December 2021	1,195,193.06	June 2024	494,341.10
July 2019	1,802,831.62	January 2022	1,171,736.14	July 2024	471,919.63
August 2019	1,785,994.12	February 2022	1,148,222.15	August 2024	449,602.61
September 2019	1,768,720.39	March 2022	1,124,659.40	September 2024	427,392.97
October 2019	1,751,029.01	April 2022	1,101,055.96	October 2024	405,293.52
November 2019	1,732,938.10	May 2022	1,077,419.64	November 2024	383,306.93
December 2019	1,714,465.30	June 2022	1,053,758.03	December 2024	361,435.79
January 2020	1,695,627.80	July 2022	1,030,078.47	January 2025	339,682.54
February 2020	1,676,442.35	August 2022	1,006,388.09	February 2025	318,049.54
March 2020	1,656,925.27	September 2022	982,693.79	March 2025	296,539.04
April 2020	1,637,092.45	October 2022	959,002.26	April 2025	275,153.18
May 2020	1,616,959.34	November 2022	935,319.96	May 2025	253,894.00
June 2020	1,596,541.01	December 2022	911,653.19	June 2025	232,763.46
July 2020	1,575,852.14	January 2023	888,008.00	July 2025	211,763.39
August 2020	1,554,906.98	February 2023	864,390.27	August 2025	190,895.57
September 2020	1,533,719.45	March 2023	840,805.67	September 2025	170,161.64
October 2020	1,512,303.04	April 2023	817,259.72	October 2025	149,563.21
November 2020	1,490,670.93	May 2023	793,757.70	November 2025	129,101.76
December 2020	1,468,835.90	June 2023	770,304.78	December 2025	108,778.70
January 2021	1,446,810.40	July 2023	746,905.88	January 2026	88,595.37
February 2021	1,424,606.56	August 2023	723,565.83	February 2026	68,553.01
March 2021	1,402,236.13	September 2023	700,289.22	March 2026	48,652.80
April 2021	1,379,710.57	October 2023	677,080.54	April 2026	28,895.85
May 2021	1,357,041.01	November 2023	653,944.07	May 2026	9,283.18
June 2021	1,334,238.25	December 2023	630,883.97	June 2026 and	
July 2021	1,311,312.83	January 2024	607,904.24	thereafter	0.00
August 2021	1,288,274.95	February 2024	585,008.75		

Aggregate Group III Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$7,666,974.00	May 2014	\$5,166,895.16	April 2016	\$3,209,119.76
July 2012	7,576,056.20	June 2014	5,059,708.68	May 2016	3,145,824.55
August 2012	7,481,002.50	July 2014	4,954,709.29	June 2016	3,084,157.30
September 2012	7,381,938.37	August 2014	4,851,869.73	July 2016	3,024,096.67
October 2012	7,278,995.39	September 2014	4,751,163.04	August 2016	2,965,621.56
November 2012	7,172,310.98	October 2014	4,652,562.53	September 2016	2,908,711.09
December 2012	7,062,028.23	November 2014	4,556,041.82	October 2016	2,853,344.60
January 2013	6,948,295.69	December 2014	4,461,574.77	November 2016	2,799,501.67
February 2013	6,831,267.08	January 2015	4,369,135.55	December 2016	2,747,162.07
March 2013	6,711,101.10	February 2015	4,278,698.57	January 2017	2,696,305.80
April 2013	6,587,961.16	March 2015	4,190,238.53	February 2017	2,646,913.08
May 2013	6,462,015.09	April 2015	4,103,730.39	March 2017	2,598,964.34
June 2013	6,348,163.52	May 2015	4,019,149.38	April 2017	2,552,440.23
July 2013	6,246,185.98	June 2015	3,936,470.98	May 2017	2,507,321.59
August 2013	6,155,859.32	July 2015	3,855,670.93	June 2017	2,463,589.49
September 2013	6,059,583.37	August 2015	3,776,725.25	July 2017	2,421,225.18
October 2013	5,957,508.80	September 2015	3,699,610.19	August 2017	2,380,210.12
November 2013	5,849,790.80	October 2015	3,624,302.24	September 2017	2,340,525.99
December 2013	5,736,588.95	November 2015	3,550,778.19	October 2017	2,302,154.65
January 2014	5,618,066.93	December 2015	3,479,015.01	November 2017	2,265,078.15
February 2014	5,501,853.86	January 2016	3,408,989.97	December 2017	2,229,278.76
March 2014	5,387,939.77	February 2016	3,340,680.56	January 2018	2,194,738.93
April 2014	5,276,296.24	March 2016	3,274,064.50	February 2018	2,161,441.30

Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2018	\$2,129,368.69	February 2020	\$1,531,021.12	January 2022	\$ 732,183.94
April 2018	2,098,504.12	March 2020	1,500,129.95	February 2022	694,966.55
May 2018	2,068,830.81	April 2020	1,468,739.01	March 2022	657,671.99
June 2018	2,040,332.12	May 2020	1,436,872.80	April 2022	620,313.01
July 2018	2,012,991.64	June 2020	1,404,555.15	May 2022	582,902.00
August 2018	1,986,793.11	July 2020	1,371,809.29	June 2022	545,450.96
September 2018	1,961,720.47	August 2020	1,338,657.79	July 2022	507,971.51
October 2018	1,937,757.81	September 2020	1,305,122.65	August 2022	470,474.93
November 2018	1,914,889.40	October 2020	1,271,225.26	September 2022	432,972.14
December 2018	1,893,099.72	November 2020	1,236,986.46	October 2022	395,473.73
January 2019	1,872,373.38	December 2020	1,202,426.48	November 2022	357,989.96
February 2019	1,852,695.16	January 2021	1,167,565.05	December 2022	320,530.75
March 2019	1,830,146.89	February 2021	1,132,421.32	January 2023	283,105.69
April 2019	1,806,568.53	March 2021	1,097,013.93	February 2023	245,724.10
May 2019	1,782,174.19	April 2021	1,061,361.00	March 2023	208,394.95
June 2019	1,756,996.45	May 2021	1,025,480.15	April 2023	171,126.96
July 2019	1,731,067.10	June 2021	989,388.48	May 2023	133,928.53
August 2019	1,704,417.10	July 2021	953,102.66	June 2023	96,807.78
September 2019	1,677,076.64	August 2021	916,638.84	July 2023	59,772.57
October 2019	1,649,075.14	September 2021	880,012.73	August 2023	22,830.47
November 2019	1,620,441.26	October 2021	843,239.58	September 2023 and	
December 2019	1,591,202.95	November 2021	806,334.22	thereafter	0.00
January 2020	1,561,387.39	December 2021	769,311.02		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

\$1,059,486,601



Guaranteed REMIC
Pass-Through Certificates

Fannie Mae REMIC Trust 2012-74

PROSPECTUS SUPPLEMENT

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Credit Suisse

June 25, 2012