Prospectus Supplement
(To REMIC Prospectus dated May 1, 2010)

$225,596,322

FannieMae®

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2012-27

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual class), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
PC	1	$16,202,000	PAC	2.00%	FIX	3136A4BV0	November 2041
FB	1	8,101,000	PAC	(2)	FLT	3136A4BW8	November 2041
SB	1	8,101,000(3)	NTL	(2)	INV/IO	3136A4BX6	November 2041
PB	1	668,000	PAC	3.50	FIX	3136A4BY4	March 2042
CA	1	6,080,000	SUP	3.50	FIX	3136A4BZ1	June 2040
CB	1	3,280,000	SUP	3.50	FIX	3136A4CA5	September 2041
CD	1	1,572,691	SUP	3.50	FIX	3136A4CB3	March 2042
FA	1	17,951,845	PT	(2)	FLT	3136A4CC1	March 2042
SA	1	17,951,845(3)	NTL	(2)	INV/IO	3136A4CD9	March 2042
KJ(4)	2	17,460,000	SEQ	2.00	FIX	3136A4CE7	August 2037
KL(4)	2	7,540,000	SEQ	2.00	FIX	3136A4CF4	January 2042
KB(4)	2	403,407	SEQ	2.00	FIX	3136A4CG2	March 2042
FC	2	25,403,406	PT	(2)	FLT	3136A4CH0	March 2042
SC	2	25,403,406(3)	NTL	(2)	INV/IO	3136A4CJ6	March 2042
EP(4)	3	82,041,000	PAC/AD	4.25	FIX	3136A4CK3	February 2042
EB	3	937,957	PAC/AD	4.25	FIX	3136A4CL1	March 2042
EZ	3	24,517,908	SUP	4.25	FIX/Z	3136A4CM9	March 2042
FE	3	13,437,108	PT	(2)	FLT	3136A4CN7	March 2042
SE	3	13,437,108(3)	NTL	(2)	INV/IO	3136A4CP2	March 2042
R		0	NPR	0	NPR	3136A4CQ0	March 2042
RL		0	NPR	0	NPR	3136A4CR8	March 2042

(1) See "Description of the Certificates—The Certificates—*Class Definitions and Abbreviations*" in the REMIC prospectus.
(2) Based on LIBOR.
(3) Notional balances. These classes are interest only classes. See page S-6 for a description of how their notional balances are calculated.
(4) Exchangeable classes.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The KD, KE, PL, PM, PN, PQ, PY and PI Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—The Certificates—*Combination and Recombination*" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be February 29, 2012.

Carefully consider the risk factors starting on page 11 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

UBS Investment Bank

February 23, 2012

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the "Disclosure Documents"):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2010 (the "REMIC Prospectus");
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
  - February 1, 2012, for all MBS issued on or after February 1, 2012,
  - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
  - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
  - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
  - January 1, 2006, for all other MBS

  (as applicable, the "MBS Prospectus"); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading "Incorporation by Reference" in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus dated February 1, 2012.

The MBS Prospectus is incorporated by reference in this prospectus supplement. This means that we are disclosing information in that document by referring you to it. That document is considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with that document.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus and the MBS Prospectus by writing or calling the dealer at:

UBS Securities LLC
MBS Trade Support
480 Washington Boulevard, 12th Floor
Jersey City, New Jersey 07310
(telephone 201-793-6918).

RECENT DEVELOPMENTS

Ratings Matters

Standard and Poor's Ratings Services

On August 8, 2011, Standard and Poor's Ratings Services ("Standard & Poor's") announced that it had downgraded Fannie Mae senior unsecured long-term debt from "AAA" to "AA+" with a negative outlook. This announcement followed a similar action by Standard & Poor's taken on August 5, 2011 on the United States sovereign long-term debt rating. Standard & Poor's also announced that Fannie Mae's debt ratings were no longer on CreditWatch Negative, and that the ratings on Fannie Mae short term debt and subordinated debt remain unchanged at "A-1+" and "A", respectively.

The action taken by Standard & Poor's with respect to Fannie Mae's ratings was announced at the same time as similar ratings actions on other institutions with ties to the United States Government, including Freddie Mac, select Federal Home Loan Banks, and the Farm Credit System.

Moody's Investors Service

On August 2, 2011, Moody's Investors Service ("Moody's") confirmed the "Aaa" rating of institutions directly linked to the United States Government, including Fannie Mae. Moody's also announced that the rating outlook for Fannie Mae and other institutions directly linked to the United States Government was being revised to negative, following a similar revision on the outlook of the United States Government.

Fitch Ratings Limited

On November 28, 2011, Fitch Ratings Limited ("Fitch") affirmed the long-term issuer default rating and senior unsecured debt rating of Fannie Mae at "AAA", but revised its Ratings Outlook on Fannie Mae's long-term issuer default rating to Negative from Stable. This action followed a similar action by Fitch on the United States sovereign rating. Fitch has previously indicated that the ratings of Fannie Mae and other issuers with ties to the United States Government would ultimately be aligned with the United States sovereign rating assigned by Fitch.

For additional information on the impacts of a credit rating downgrade on Fannie Mae and its securities, please refer to our Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2011, including the Risk Factors set forth in that Quarterly Report.

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of February 1, 2012. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

Group	Assets
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS

Group 1, Group 2 and Group 3

Characteristics of the MBS

	Approximate Principal Balance	Pass-Through Rate	Range of Weighted Average Coupons or WACs (annual percentages)	Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)
Group 1 MBS	$ 53,855,536	4.50%	4.75% to 7.00%	241 to 360
Group 2 MBS	$ 50,806,813	4.50%	4.75% to 7.00%	241 to 360
Group 3 MBS	$120,933,973	4.50%	4.75% to 7.00%	241 to 360

Assumed Characteristics of the Underlying Mortgage Loans

	Principal Balance	Original Term to Maturity (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Interest Rate
Group 1 MBS	$ 53,855,536	360	350	8	4.921%
Group 2 MBS	$ 50,806,813	360	347	9	4.910%
Group 3 MBS	$120,933,973	360	354	3	5.018%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the MBS will differ from those shown above, perhaps significantly.

Settlement Date

We expect to issue the certificates on February 29, 2012.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

Fed Book-Entry	Physical
All classes other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as "exchangeable" on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

Class	Initial Interest Rate	Maximum Interest Rate	Minimum Interest Rate	Formula for Calculation of Interest Rate(1)
FB	0.771%	6.50%	0.52%	LIBOR + 52 basis points
SB	5.729%	5.98%	0.00%	5.98% − LIBOR
FA	0.821%	6.50%	0.57%	LIBOR + 57 basis points
SA	5.679%	5.93%	0.00%	5.93% − LIBOR
FC	0.771%	7.00%	0.52%	LIBOR + 52 basis points
SC	6.229%	6.48%	0.00%	6.48% − LIBOR
FE	0.801%	6.50%	0.55%	LIBOR + 55 basis points
SE	5.699%	5.95%	0.00%	5.95% − LIBOR

(1) We will establish LIBOR on the basis of the "BBA Method."

Notional Classes

The notional principal balances of the notional classes will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class	
SB	100% of the FB Class
SA	100% of the FA Class
SC	100% of the FC Class
SE	100% of the FE Class
PI	50% of the EP Class

Distributions of Principal

For a description of the principal payment priorities, see "Description of the Certificates—Distributions of Principal" in this prospectus supplement.

Weighted Average Lives (years)*

	PSA Prepayment Assumption								
Group 1 Classes	**0%**	**100%**	**140%**	**200%**	**350%**	**600%**	**900%**	**1200%**	**1500%**
PC, FB and SB	16.2	6.1	5.1	5.1	5.1	3.3	2.3	1.8	1.4
PB	25.5	18.8	18.8	18.8	18.8	11.3	7.0	4.7	3.2
CA	26.9	16.3	12.2	5.0	1.3	0.7	0.5	0.4	0.3
CB	28.9	22.8	19.7	14.7	2.9	1.5	1.0	0.8	0.6
CD	29.7	27.4	25.9	22.7	4.6	1.8	1.3	1.0	0.8
FA and SA	19.9	10.5	8.8	7.0	4.5	2.8	1.9	1.5	1.2

	PSA Prepayment Assumption							
Group 2 Classes	**0%**	**100%**	**250%**	**462%**	**600%**	**900%**	**1200%**	**1500%**
KJ	16.3	6.1	3.1	1.9	1.6	1.1	0.9	0.8
KL	27.7	19.5	11.2	6.4	5.0	3.2	2.4	1.8
KB	29.9	28.3	23.8	15.1	11.6	7.2	4.8	3.2
FC and SC	19.9	10.4	5.9	3.5	2.7	1.9	1.4	1.1
KD	19.8	10.1	5.6	3.3	2.6	1.8	1.4	1.1
KE	27.9	19.9	11.8	6.9	5.3	3.4	2.5	1.9

	PSA Prepayment Assumption								
Group 3 Classes	**0%**	**100%**	**195%**	**250%**	**375%**	**600%**	**900%**	**1200%**	**1500%**
EP, PL, PM, PN, PQ, PY and PI	12.3	6.0	5.0	5.0	5.0	3.5	2.6	2.0	1.7
EB	21.5	20.4	20.4	20.4	20.4	13.2	8.3	5.7	3.9
EZ	25.8	19.0	14.9	9.7	2.3	1.3	0.9	0.7	0.6
FE and SE	19.9	10.8	7.4	6.2	4.6	3.1	2.2	1.8	1.5

* Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the "Trust") pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of February 1, 2012 (the "Issue Date"). We will issue the Guaranteed REMIC Pass-Through Certificates (the "REMIC Certificates") pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the "RCR Certificates" and, together with the REMIC Certificates, the "Certificates") pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the "Trust Agreement"). We will execute the Trust Agreement in our corporate capacity and as trustee (the "Trustee"). In general, the term "Classes" includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include three groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the "Group 1 MBS," "Group 2 MBS" and "Group 3 MBS," and together, the "MBS").

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family ("single-family"), fixed-rate residential mortgage loans (the "Mortgage Loans") having the characteristics described in this prospectus supplement.

The Trust will include the "Lower Tier REMIC" and "Upper Tier REMIC" as "real estate mortgage investment conduits" (each, a "REMIC") under the Internal Revenue Code of 1986, as amended (the "Code").

The following chart contains information about the assets, the "regular interests" and the "residual interests" of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the "Regular Classes" or "Regular Certificates," and the R and RL Classes are collectively referred to as the "Residual Classes" or "Residual Certificates."

REMIC Designation	Assets	Regular Interests	Residual Interest
Lower Tier REMIC	MBS	Interests in the Lower Tier REMIC other than the RL Class (the "Lower Tier Regular Interests")	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates and the MBS, see the applicable discussions appearing under the heading "Fannie Mae Guaranty" in the REMIC Prospectus and the MBS Prospectus. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are "Holders" or "Certificateholders."

We will issue the Residual Certificates in fully registered, certificated form. The "Holder" or "Certificateholder" of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also "—Characteristics of the Residual Classes" below.

Authorized Denominations. We will issue the Certificates in the following denominations:

Classes	Denominations
Interest Only and Inverse Floating Rate Classes	$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	$1,000 minimum plus whole dollar increments

The MBS

The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years.

For additional information, see "Summary— Group 1, Group 2 and Group 3—Characteristics of the MBS" and "—Assumed Characteristics of the Underlying Mortgage Loans" in this prospectus supplement and "The Mortgage Pools" and "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Class) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Class, see "*—Accrual Class*" below.

Delay Classes and No-Delay Classes. The "delay" Classes and "no-delay" Classes are set forth in the following table:

Delay Classes	No-Delay Classes
Fixed Rate Classes	Floating Rate and Inverse Floating Rate Classes

See "Description of the Certificates—The Certificates—*Distributions on Certificates—Interest Distributions*" in the REMIC Prospectus.

Accrual Class. The EZ Class is an Accrual Class. Interest will accrue on the Accrual Class at the annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Class. Instead, interest accrued on the Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Class as described under "—Distributions of Principal" below.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Certificates as described below.

• *Group 1*

The Group 1 Principal Distribution Amount as follows:

— 66.6666672856% as follows:

first, to Aggregate Group I to its Planned Balance; **PAC Group**

second, to CA, CB and CD, in that order, until retired; and **Support Classes**

third, to Aggregate Group I to zero, and **PAC Group**

— 33.3333327144% to FA until retired. **Pass-Through Class**

The "Group 1 Principal Distribution Amount" is the principal then paid on the Group 1 MBS.

"Aggregate Group I" consists of the PC, FB, and PB Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I as follows:

first, to PC and FB, pro rata, until retired; and

second, to PB until retired.

Aggregate Group I has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group I.

• *Group 2*

The Group 2 Principal Distribution Amount as follows:

— 50.0000009841% to KJ, KL and KB, in that order, until retired; and **Sequential Pay Classes**

— 49.9999990159% to FC until retired. **Pass-Through Class**

The "Group 2 Principal Distribution Amount" is the principal then paid on the Group 2 MBS.

• *Group 3*

The EZ Accrual Amount to Aggregate Group II to its Planned Balance, and thereafter to EZ. **Accretion Directed/PAC Group and Accrual Class**

The Group 3 Cash Flow Distribution Amount as follows:

— 88.8888889808% as follows:

first, to Aggregate Group II to its Planned Balance; **PAC Group**

second, to EZ until retired; and **Support Class**

third, to Aggregate Group II to zero, and **PAC Group**

— 11.1111110192% to FE until retired. **Pass-Through Class**

The "EZ Accrual Amount" is any interest then accrued and added to the principal balance of the EZ Class.

The "Group 3 Cash Flow Distribution Amount" is the principal then paid on the Group 3 MBS.

"Aggregate Group II" consists of the EP and EB Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II to EP and EB, in that order, until retired.

Aggregate Group II has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group II.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the "Pricing Assumptions"):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under "Summary—Group 1, Group 2 and Group 3—Assumed Characteristics of the Underlying Mortgage Loans" in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is February 29, 2012; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see "Yield, Maturity and Prepayment Considerations—Prepayment Models" in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Principal Balance Schedules. The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at *constant* rates within the applicable "Structuring Ranges" specified in the chart below. The "Effective Range" for an Aggregate Group is the range of prepayment rates (measured by *constant* PSA rates) that would reduce that Aggregate Group to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Groups. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the related Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the Aggregate Groups, we expect that the effective ranges for those Classes would not be narrower than those shown below for the related Aggregate Groups.

Groups	Structuring Ranges	Initial Effective Ranges
Aggregate Group I Planned Balances	Between 140% and 350% PSA	Between 140% and 350% PSA
Aggregate Group II Planned Balances	Between 195% and 375% PSA	Between 195% and 375% PSA

The Aggregate Groups listed above consist of the following Classes:

Aggregate Group I	PC, FB and PB
Aggregate Group II	EP and EB

See "—Decrement Tables" below for the percentages of original principal balances of the individual Classes included in the Aggregate Groups that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the applicable Structuring Ranges, based on the Pricing Assumptions.

We cannot assure you that the balance of either Aggregate Group will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of either Aggregate Group will begin or end on the Distribution Dates specified in the Principal Balance Schedules.

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce an Aggregate Group to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.

- Even if the related Mortgage Loans prepay at rates falling within a Structuring Range or an Effective Range, principal distributions may be insufficient to reduce an Aggregate Group to its scheduled balance each month if prepayments do not occur at a *constant* PSA rate.

- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the Aggregate Groups might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at *constant* PSA rates within the applicable Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.

- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.

- The principal payment stability of either Aggregate Group will be supported by one or more other Classes. When the related supporting Class or Classes are retired, the applicable Aggregate Group receiving the benefit of that support, if still outstanding, may no longer have an Effective Range and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and

- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or

- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,

- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Inverse Floating Rate Classes. **The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the Inverse Floating Rate Classes would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under "Summary—Interest Rates" in this prospectus supplement and for each following Interest Accrual Period will be based on the specified levels of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price*
SB	19.421875%
SA	19.859375%
SC	22.312500%
SE	19.000000%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the SB Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption								
LIBOR	50%	100%	140%	200%	350%	600%	900%	1200%	1500%
0.126%	23.8%	18.1%	13.8%	13.8%	13.8%	0.1%	(21.6)%	(45.2)%	(69.8)%
0.251%	23.0%	17.3%	13.0%	13.0%	13.0%	(0.9)%	(22.6)%	(46.4)%	(71.0)%
2.251%	10.6%	4.1%	(0.2)%	(0.2)%	(0.2)%	(16.9)%	(41.1)%	(66.5)%	(91.8)%
4.251%	(3.7)%	(11.8)%	(15.9)%	(15.9)%	(15.9)%	(36.9)%	(64.5)%	(92.0)%	*
5.980%	*	*	*	*	*	*	*	*	*

Sensitivity of the SA Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption								
LIBOR	**50%**	**100%**	**140%**	**200%**	**350%**	**600%**	**900%**	**1200%**	**1500%**
0.126%	26.0%	23.1%	20.8%	17.2%	8.1%	(7.9)%	(28.9)%	(52.4)%	(79.4)%
0.251%	25.3%	22.4%	20.1%	16.5%	7.4%	(8.6)%	(29.7)%	(53.3)%	(80.4)%
2.251%	13.9%	11.0%	8.7%	5.1%	(4.1)%	(20.4)%	(42.1)%	(66.9)%	(96.0)%
4.251%	1.7%	(1.2)%	(3.6)%	(7.1)%	(16.4)%	(32.9)%	(55.5)%	(82.2)%	*
5.930%	*	*	*	*	*	*	*	*	*

Sensitivity of the SC Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption							
LIBOR	**50%**	**100%**	**250%**	**462%**	**600%**	**900%**	**1200%**	**1500%**
0.126%	25.0%	22.1%	13.1%	(0.3)%	(9.5)%	(31.1)%	(55.6)%	(84.2)%
0.251%	24.4%	21.5%	12.5%	(0.9)%	(10.1)%	(31.8)%	(56.3)%	(85.0)%
2.251%	14.3%	11.4%	2.3%	(11.2)%	(20.5)%	(42.6)%	(68.0)%	(98.4)%
4.251%	3.6%	0.7%	(8.3)%	(21.9)%	(31.3)%	(54.0)%	(80.8)%	*
6.480%	*	*	*	*	*	*	*	*

Sensitivity of the SE Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption								
LIBOR	**50%**	**100%**	**195%**	**250%**	**375%**	**600%**	**900%**	**1200%**	**1500%**
0.126%	27.9%	25.4%	20.4%	17.4%	10.6%	(2.0)%	(19.8)%	(38.5)%	(58.3)%
0.251%	27.2%	24.6%	19.6%	16.6%	9.8%	(2.8)%	(20.7)%	(39.5)%	(59.4)%
2.251%	15.3%	12.6%	7.4%	4.3%	(2.9)%	(16.3)%	(35.4)%	(56.0)%	(78.0)%
4.251%	2.6%	(0.2)%	(5.6)%	(8.8)%	(16.2)%	(30.5)%	(51.4)%	(75.0)%	*
5.950%	*	*	*	*	*	*	*	*	*

The Fixed Rate Interest Only Class. **The yield to investors in the Fixed Rate Interest Only Class will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rate:**

Class	**% PSA**
PI	486%

If the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the Fixed Rate Interest Only Class (expressed as a percentage of the original principal balance) is as follows:

Class	**Price***
PI	18.5%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table below.

Sensitivity of the PI Class to Prepayments

	PSA Prepayment Assumption								
	50%	**100%**	**195%**	**250%**	**375%**	**600%**	**900%**	**1200%**	**1500%**
Pre-Tax Yields to Maturity	14.9%	10.0%	5.4%	5.4%	5.4%	(6.5)%	(25.1)%	(44.3)%	(63.3)%

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions, and
- the priority sequences of distributions of principal of the Classes.

See "—Distributions of Principal" above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

Mortgage Loans Backing Trust Assets Specified Below	**Original and Remaining Terms to Maturity**	**Interest Rates**
Group 1 MBS	360 months	7.00%
Group 2 MBS	360 months	7.00%
Group 3 MBS	360 months	7.00%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

	PC, FB and SB† Classes								
	PSA Prepayment Assumption								
Date	**0%**	**100%**	**140%**	**200%**	**350%**	**600%**	**900%**	**1200%**	**1500%**
Initial Percent	100	100	100	100	100	100	100	100	100
February 2013	98	93	92	92	92	92	92	91	78
February 2014	97	84	79	79	79	78	52	31	12
February 2015	95	74	67	67	67	48	22	6	0
February 2016	93	64	55	55	55	29	9	0	0
February 2017	91	55	44	44	44	17	2	0	0
February 2018	89	47	35	35	35	10	0	0	0
February 2019	87	39	26	26	26	5	0	0	0
February 2020	84	32	20	20	20	2	0	0	0
February 2021	82	25	14	14	14	*	0	0	0
February 2022	79	19	10	10	10	0	0	0	0
February 2023	76	13	7	7	7	0	0	0	0
February 2024	73	7	5	5	5	0	0	0	0
February 2025	69	3	3	3	3	0	0	0	0
February 2026	66	2	2	2	2	0	0	0	0
February 2027	62	1	1	1	1	0	0	0	0
February 2028	57	0	0	0	0	0	0	0	0
February 2029	53	0	0	0	0	0	0	0	0
February 2030	48	0	0	0	0	0	0	0	0
February 2031	43	0	0	0	0	0	0	0	0
February 2032	37	0	0	0	0	0	0	0	0
February 2033	31	0	0	0	0	0	0	0	0
February 2034	24	0	0	0	0	0	0	0	0
February 2035	17	0	0	0	0	0	0	0	0
February 2036	10	0	0	0	0	0	0	0	0
February 2037	2	0	0	0	0	0	0	0	0
February 2038	0	0	0	0	0	0	0	0	0
February 2039	0	0	0	0	0	0	0	0	0
February 2040	0	0	0	0	0	0	0	0	0
February 2041	0	0	0	0	0	0	0	0	0
February 2042	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.2	6.1	5.1	5.1	5.1	3.3	2.3	1.8	1.4

	PB Class								
	PSA Prepayment Assumption								
Date	**0%**	**100%**	**140%**	**200%**	**350%**	**600%**	**900%**	**1200%**	**1500%**
Initial Percent	100	100	100	100	100	100	100	100	100
February 2013	100	100	100	100	100	100	100	100	100
February 2014	100	100	100	100	100	100	100	100	100
February 2015	100	100	100	100	100	100	100	100	54
February 2016	100	100	100	100	100	100	100	92	5
February 2017	100	100	100	100	100	100	100	25	1
February 2018	100	100	100	100	100	100	83	7	*
February 2019	100	100	100	100	100	100	37	2	*
February 2020	100	100	100	100	100	100	17	1	*
February 2021	100	100	100	100	100	100	7	*	*
February 2022	100	100	100	100	100	68	3	*	*
February 2023	100	100	100	100	100	42	1	*	0
February 2024	100	100	100	100	100	26	1	*	0
February 2025	100	100	100	100	100	16	*	*	0
February 2026	100	100	100	100	100	10	*	*	0
February 2027	100	100	100	100	100	6	*	*	0
February 2028	100	91	91	91	91	4	*	*	0
February 2029	100	68	68	68	68	2	*	*	0
February 2030	100	50	50	50	50	1	*	0	0
February 2031	100	37	37	37	37	1	*	0	0
February 2032	100	27	27	27	27	*	*	0	0
February 2033	100	19	19	19	19	*	*	0	0
February 2034	100	14	14	14	14	*	*	0	0
February 2035	100	10	10	10	10	*	*	0	0
February 2036	100	6	6	6	6	*	*	0	0
February 2037	100	4	4	4	4	*	*	0	0
February 2038	3	3	3	3	3	*	*	0	0
February 2039	1	1	1	1	1	*	*	0	0
February 2040	1	1	1	1	1	*	0	0	0
February 2041	*	*	*	*	*	*	0	0	0
February 2042	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.5	18.8	18.8	18.8	18.8	11.3	7.0	4.7	3.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

CA Class

Date	PSA Prepayment Assumption 0%	100%	140%	200%	350%	600%	900%	1200%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100
February 2013	100	100	100	90	64	22	0	0	0
February 2014	100	100	100	74	11	0	0	0	0
February 2015	100	100	100	59	0	0	0	0	0
February 2016	100	100	100	49	0	0	0	0	0
February 2017	100	100	100	41	0	0	0	0	0
February 2018	100	100	100	37	0	0	0	0	0
February 2019	100	100	99	33	0	0	0	0	0
February 2020	100	100	94	27	0	0	0	0	0
February 2021	100	100	86	20	0	0	0	0	0
February 2022	100	100	76	11	0	0	0	0	0
February 2023	100	100	65	2	0	0	0	0	0
February 2024	100	100	53	0	0	0	0	0	0
February 2025	100	95	41	0	0	0	0	0	0
February 2026	100	81	29	0	0	0	0	0	0
February 2027	100	67	17	0	0	0	0	0	0
February 2028	100	53	6	0	0	0	0	0	0
February 2029	100	40	0	0	0	0	0	0	0
February 2030	100	27	0	0	0	0	0	0	0
February 2031	100	14	0	0	0	0	0	0	0
February 2032	100	2	0	0	0	0	0	0	0
February 2033	100	0	0	0	0	0	0	0	0
February 2034	100	0	0	0	0	0	0	0	0
February 2035	100	0	0	0	0	0	0	0	0
February 2036	100	0	0	0	0	0	0	0	0
February 2037	100	0	0	0	0	0	0	0	0
February 2038	84	0	0	0	0	0	0	0	0
February 2039	47	0	0	0	0	0	0	0	0
February 2040	8	0	0	0	0	0	0	0	0
February 2041	0	0	0	0	0	0	0	0	0
February 2042	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.9	16.3	12.2	5.0	1.3	0.7	0.5	0.4	0.3

CB Class

Date	PSA Prepayment Assumption 0%	100%	140%	200%	350%	600%	900%	1200%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100
February 2013	100	100	100	100	100	100	45	0	0
February 2014	100	100	100	100	100	0	0	0	0
February 2015	100	100	100	100	41	0	0	0	0
February 2016	100	100	100	100	0	0	0	0	0
February 2017	100	100	100	100	0	0	0	0	0
February 2018	100	100	100	100	0	0	0	0	0
February 2019	100	100	100	100	0	0	0	0	0
February 2020	100	100	100	100	0	0	0	0	0
February 2021	100	100	100	100	0	0	0	0	0
February 2022	100	100	100	100	0	0	0	0	0
February 2023	100	100	100	100	0	0	0	0	0
February 2024	100	100	100	88	0	0	0	0	0
February 2025	100	100	100	72	0	0	0	0	0
February 2026	100	100	100	57	0	0	0	0	0
February 2027	100	100	100	43	0	0	0	0	0
February 2028	100	100	100	30	0	0	0	0	0
February 2029	100	100	92	18	0	0	0	0	0
February 2030	100	100	74	8	0	0	0	0	0
February 2031	100	100	58	0	0	0	0	0	0
February 2032	100	100	42	0	0	0	0	0	0
February 2033	100	83	28	0	0	0	0	0	0
February 2034	100	63	15	0	0	0	0	0	0
February 2035	100	44	3	0	0	0	0	0	0
February 2036	100	27	0	0	0	0	0	0	0
February 2037	100	10	0	0	0	0	0	0	0
February 2038	100	0	0	0	0	0	0	0	0
February 2039	100	0	0	0	0	0	0	0	0
February 2040	100	0	0	0	0	0	0	0	0
February 2041	36	0	0	0	0	0	0	0	0
February 2042	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.9	22.8	19.7	14.7	2.9	1.5	1.0	0.8	0.6

CD Class

Date	PSA Prepayment Assumption 0%	100%	140%	200%	350%	600%	900%	1200%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100
February 2013	100	100	100	100	100	100	100	0	0
February 2014	100	100	100	100	100	0	0	0	0
February 2015	100	100	100	100	100	0	0	0	0
February 2016	100	100	100	100	82	0	0	0	0
February 2017	100	100	100	100	25	0	0	0	0
February 2018	100	100	100	100	2	0	0	0	0
February 2019	100	100	100	100	*	0	0	0	0
February 2020	100	100	100	100	*	0	0	0	0
February 2021	100	100	100	100	*	0	0	0	0
February 2022	100	100	100	100	*	0	0	0	0
February 2023	100	100	100	100	*	0	0	0	0
February 2024	100	100	100	100	*	0	0	0	0
February 2025	100	100	100	100	*	0	0	0	0
February 2026	100	100	100	100	*	0	0	0	0
February 2027	100	100	100	100	*	0	0	0	0
February 2028	100	100	100	100	*	0	0	0	0
February 2029	100	100	100	100	*	0	0	0	0
February 2030	100	100	100	100	*	0	0	0	0
February 2031	100	100	100	97	*	0	0	0	0
February 2032	100	100	100	80	*	0	0	0	0
February 2033	100	100	100	65	*	0	0	0	0
February 2034	100	100	100	52	*	0	0	0	0
February 2035	100	100	100	41	*	0	0	0	0
February 2036	100	100	84	31	*	0	0	0	0
February 2037	100	100	64	23	*	0	0	0	0
February 2038	100	89	46	16	*	0	0	0	0
February 2039	100	59	29	10	*	0	0	0	0
February 2040	100	31	15	5	*	0	0	0	0
February 2041	100	4	2	1	*	0	0	0	0
February 2042	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.7	27.4	25.9	22.7	4.6	1.8	1.3	1.0	0.8

FA and SA† Classes

Date	PSA Prepayment Assumption 0%	100%	140%	200%	350%	600%	900%	1200%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100
February 2013	99	96	94	93	88	81	72	64	55
February 2014	98	89	86	82	71	55	37	23	10
February 2015	97	82	77	70	55	34	17	6	1
February 2016	95	76	69	61	43	22	8	2	*
February 2017	94	70	62	52	33	14	3	*	*
February 2018	93	64	56	45	25	8	2	*	*
February 2019	91	59	50	39	20	5	1	*	*
February 2020	89	54	45	33	15	3	*	*	*
February 2021	88	49	40	28	12	2	*	*	0
February 2022	86	45	35	24	9	1	*	*	0
February 2023	84	41	31	21	7	1	*	*	0
February 2024	82	37	28	18	5	*	*	*	0
February 2025	79	34	24	15	4	*	*	*	0
February 2026	77	30	21	13	3	*	*	*	0
February 2027	74	27	19	11	2	*	*	*	0
February 2028	71	24	16	9	2	*	*	0	0
February 2029	68	21	14	7	1	*	*	0	0
February 2030	65	19	12	6	1	*	*	0	0
February 2031	61	17	10	5	1	*	*	0	0
February 2032	57	14	9	4	1	*	*	0	0
February 2033	53	12	7	3	*	*	*	0	0
February 2034	49	10	6	3	*	*	*	0	0
February 2035	44	9	5	2	*	*	*	0	0
February 2036	39	7	4	1	*	*	0	0	0
February 2037	34	5	3	1	*	*	0	0	0
February 2038	28	4	2	1	*	*	0	0	0
February 2039	22	3	1	*	*	*	0	0	0
February 2040	15	1	1	*	*	*	0	0	0
February 2041	8	*	*	*	*	*	0	0	0
February 2042	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.9	10.5	8.8	7.0	4.5	2.8	1.9	1.5	1.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

KJ Class

Date	PSA Prepayment Assumption 0%	100%	250%	462%	600%	900%	1200%	1500%
Initial Percent	100	100	100	100	100	100	100	100
February 2013	99	93	87	77	71	57	44	30
February 2014	97	83	67	45	32	6	0	0
February 2015	95	74	48	19	3	0	0	0
February 2016	93	64	33	0	0	0	0	0
February 2017	91	55	19	0	0	0	0	0
February 2018	89	47	8	0	0	0	0	0
February 2019	87	40	0	0	0	0	0	0
February 2020	85	32	0	0	0	0	0	0
February 2021	82	26	0	0	0	0	0	0
February 2022	79	19	0	0	0	0	0	0
February 2023	76	13	0	0	0	0	0	0
February 2024	73	8	0	0	0	0	0	0
February 2025	70	3	0	0	0	0	0	0
February 2026	66	0	0	0	0	0	0	0
February 2027	62	0	0	0	0	0	0	0
February 2028	58	0	0	0	0	0	0	0
February 2029	53	0	0	0	0	0	0	0
February 2030	49	0	0	0	0	0	0	0
February 2031	43	0	0	0	0	0	0	0
February 2032	38	0	0	0	0	0	0	0
February 2033	32	0	0	0	0	0	0	0
February 2034	26	0	0	0	0	0	0	0
February 2035	19	0	0	0	0	0	0	0
February 2036	11	0	0	0	0	0	0	0
February 2037	3	0	0	0	0	0	0	0
February 2038	0	0	0	0	0	0	0	0
February 2039	0	0	0	0	0	0	0	0
February 2040	0	0	0	0	0	0	0	0
February 2041	0	0	0	0	0	0	0	0
February 2042	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.3	6.1	3.1	1.9	1.6	1.1	0.9	0.8

KL Class

Date	PSA Prepayment Assumption 0%	100%	250%	462%	600%	900%	1200%	1500%
Initial Percent	100	100	100	100	100	100	100	100
February 2013	100	100	100	100	100	100	100	100
February 2014	100	100	100	100	100	100	65	24
February 2015	100	100	100	100	100	49	14	0
February 2016	100	100	100	100	65	19	0	0
February 2017	100	100	100	69	39	6	0	0
February 2018	100	100	100	47	22	0	0	0
February 2019	100	100	98	32	12	0	0	0
February 2020	100	100	80	21	5	0	0	0
February 2021	100	100	66	13	1	0	0	0
February 2022	100	100	53	8	0	0	0	0
February 2023	100	100	43	4	0	0	0	0
February 2024	100	100	34	1	0	0	0	0
February 2025	100	100	27	0	0	0	0	0
February 2026	100	95	21	0	0	0	0	0
February 2027	100	85	16	0	0	0	0	0
February 2028	100	75	12	0	0	0	0	0
February 2029	100	66	8	0	0	0	0	0
February 2030	100	57	6	0	0	0	0	0
February 2031	100	49	3	0	0	0	0	0
February 2032	100	42	1	0	0	0	0	0
February 2033	100	35	0	0	0	0	0	0
February 2034	100	29	0	0	0	0	0	0
February 2035	100	23	0	0	0	0	0	0
February 2036	100	17	0	0	0	0	0	0
February 2037	100	12	0	0	0	0	0	0
February 2038	88	7	0	0	0	0	0	0
February 2039	67	2	0	0	0	0	0	0
February 2040	45	0	0	0	0	0	0	0
February 2041	21	0	0	0	0	0	0	0
February 2042	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.7	19.5	11.2	6.4	5.0	3.2	2.4	1.8

KB Class

Date	PSA Prepayment Assumption 0%	100%	250%	462%	600%	900%	1200%	1500%
Initial Percent	100	100	100	100	100	100	100	100
February 2013	100	100	100	100	100	100	100	100
February 2014	100	100	100	100	100	100	100	100
February 2015	100	100	100	100	100	100	100	54
February 2016	100	100	100	100	100	100	99	5
February 2017	100	100	100	100	100	100	27	1
February 2018	100	100	100	100	100	92	7	*
February 2019	100	100	100	100	100	41	2	*
February 2020	100	100	100	100	100	19	1	*
February 2021	100	100	100	100	100	8	*	*
February 2022	100	100	100	100	78	4	*	*
February 2023	100	100	100	100	48	2	*	0
February 2024	100	100	100	100	30	1	*	0
February 2025	100	100	100	81	18	*	*	0
February 2026	100	100	100	56	11	*	*	0
February 2027	100	100	100	39	7	*	*	0
February 2028	100	100	100	27	4	*	*	0
February 2029	100	100	100	18	2	*	*	0
February 2030	100	100	100	12	1	*	*	0
February 2031	100	100	100	8	1	*	0	0
February 2032	100	100	100	5	1	*	0	0
February 2033	100	100	97	4	*	*	0	0
February 2034	100	100	74	2	*	*	0	0
February 2035	100	100	55	1	*	*	0	0
February 2036	100	100	40	1	*	*	0	0
February 2037	100	100	28	1	*	*	0	0
February 2038	100	100	18	*	*	*	0	0
February 2039	100	100	10	*	*	*	0	0
February 2040	100	67	4	*	*	0	0	0
February 2041	100	0	0	0	0	0	0	0
February 2042	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.9	28.3	23.8	15.1	11.6	7.2	4.8	3.2

FC and SC† Classes

Date	PSA Prepayment Assumption 0%	100%	250%	462%	600%	900%	1200%	1500%
Initial Percent	100	100	100	100	100	100	100	100
February 2013	99	95	91	84	80	71	61	52
February 2014	98	89	77	62	53	36	21	9
February 2015	97	82	64	44	33	16	6	1
February 2016	95	75	54	31	21	7	2	*
February 2017	94	69	45	22	13	3	*	*
February 2018	93	64	37	16	8	1	*	*
February 2019	91	58	31	11	5	1	*	*
February 2020	89	54	25	8	3	*	*	*
February 2021	88	49	21	5	2	*	*	0
February 2022	86	45	17	4	1	*	*	0
February 2023	84	41	14	3	1	*	*	0
February 2024	82	37	12	2	*	*	*	0
February 2025	79	33	10	1	*	*	*	0
February 2026	77	30	8	1	*	*	*	0
February 2027	74	27	6	1	*	*	0	0
February 2028	71	24	5	*	*	*	0	0
February 2029	68	21	4	*	*	*	0	0
February 2030	65	19	3	*	*	*	0	0
February 2031	61	16	3	*	*	*	0	0
February 2032	57	14	2	*	*	*	0	0
February 2033	53	12	2	*	*	*	0	0
February 2034	49	10	1	*	*	*	0	0
February 2035	44	8	1	*	*	*	0	0
February 2036	39	7	1	*	*	0	0	0
February 2037	34	5	*	*	*	0	0	0
February 2038	28	4	*	*	*	0	0	0
February 2039	22	2	*	*	*	0	0	0
February 2040	15	1	*	*	*	0	0	0
February 2041	8	0	0	0	0	0	0	0
February 2042	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.9	10.4	5.9	3.5	2.7	1.9	1.4	1.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

	KD Class							
	PSA Prepayment Assumption							
Date	0%	100%	250%	462%	600%	900%	1200%	1500%
Initial Percent	100	100	100	100	100	100	100	100
February 2013	99	95	91	84	80	70	61	51
February 2014	98	88	77	61	52	34	20	7
February 2015	97	82	64	43	32	15	4	0
February 2016	95	75	53	30	20	6	0	0
February 2017	94	69	44	21	12	2	0	0
February 2018	93	63	36	14	7	0	0	0
February 2019	91	58	30	10	4	0	0	0
February 2020	89	53	24	6	2	0	0	0
February 2021	88	48	20	4	*	0	0	0
February 2022	86	44	16	2	0	0	0	0
February 2023	84	40	13	1	0	0	0	0
February 2024	81	36	10	*	0	0	0	0
February 2025	79	32	8	0	0	0	0	0
February 2026	76	29	6	0	0	0	0	0
February 2027	74	26	5	0	0	0	0	0
February 2028	71	23	4	0	0	0	0	0
February 2029	68	20	3	0	0	0	0	0
February 2030	64	17	2	0	0	0	0	0
February 2031	60	15	1	0	0	0	0	0
February 2032	57	13	*	0	0	0	0	0
February 2033	52	11	0	0	0	0	0	0
February 2034	48	9	0	0	0	0	0	0
February 2035	43	7	0	0	0	0	0	0
February 2036	38	5	0	0	0	0	0	0
February 2037	33	4	0	0	0	0	0	0
February 2038	27	2	0	0	0	0	0	0
February 2039	20	1	0	0	0	0	0	0
February 2040	13	0	0	0	0	0	0	0
February 2041	6	0	0	0	0	0	0	0
February 2042	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.8	10.1	5.6	3.3	2.6	1.8	1.4	1.1

	KE Class							
	PSA Prepayment Assumption							
Date	0%	100%	250%	462%	600%	900%	1200%	1500%
Initial Percent	100	100	100	100	100	100	100	100
February 2013	100	100	100	100	100	100	100	100
February 2014	100	100	100	100	100	100	67	28
February 2015	100	100	100	100	100	51	18	3
February 2016	100	100	100	100	67	23	5	*
February 2017	100	100	100	71	42	10	1	*
February 2018	100	100	100	50	26	5	*	*
February 2019	100	100	98	35	16	2	*	*
February 2020	100	100	81	25	10	1	*	*
February 2021	100	100	67	17	6	*	*	*
February 2022	100	100	55	12	4	*	*	0
February 2023	100	100	46	9	2	*	*	0
February 2024	100	100	37	6	2	*	*	0
February 2025	100	100	31	4	1	*	*	0
February 2026	100	95	25	3	1	*	*	0
February 2027	100	86	20	2	*	*	*	0
February 2028	100	76	16	1	*	*	0	0
February 2029	100	68	13	1	*	*	0	0
February 2030	100	60	10	1	*	*	0	0
February 2031	100	52	8	*	*	*	0	0
February 2032	100	45	6	*	*	*	0	0
February 2033	100	38	5	*	*	*	0	0
February 2034	100	32	4	*	*	*	0	0
February 2035	100	27	3	*	*	*	0	0
February 2036	100	21	2	*	*	*	0	0
February 2037	100	16	1	*	*	0	0	0
February 2038	89	12	1	*	*	0	0	0
February 2039	69	7	1	*	*	0	0	0
February 2040	48	3	*	*	*	0	0	0
February 2041	25	0	0	0	0	0	0	0
February 2042	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.9	19.9	11.8	6.9	5.3	3.4	2.5	1.9

	EP, PL, PM, PN, PQ, PY and PI† Classes								
	PSA Prepayment Assumption								
Date	0%	100%	195%	250%	375%	600%	900%	1200%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100
February 2013	97	94	93	93	93	93	93	93	90
February 2014	95	85	81	81	81	81	63	45	29
February 2015	92	75	66	66	66	51	28	12	2
February 2016	89	65	53	53	53	32	12	2	0
February 2017	85	56	42	42	42	20	5	0	0
February 2018	82	46	32	32	32	12	2	0	0
February 2019	78	38	24	24	24	7	*	0	0
February 2020	74	29	18	18	18	4	0	0	0
February 2021	70	21	13	13	13	2	0	0	0
February 2022	66	14	10	10	10	1	0	0	0
February 2023	61	7	7	7	7	*	0	0	0
February 2024	56	5	5	5	5	0	0	0	0
February 2025	51	3	3	3	3	0	0	0	0
February 2026	45	2	2	2	2	0	0	0	0
February 2027	39	1	1	1	1	0	0	0	0
February 2028	33	1	1	1	1	0	0	0	0
February 2029	27	*	*	*	*	0	0	0	0
February 2030	19	0	0	0	0	0	0	0	0
February 2031	12	0	0	0	0	0	0	0	0
February 2032	4	0	0	0	0	0	0	0	0
February 2033	0	0	0	0	0	0	0	0	0
February 2034	0	0	0	0	0	0	0	0	0
February 2035	0	0	0	0	0	0	0	0	0
February 2036	0	0	0	0	0	0	0	0	0
February 2037	0	0	0	0	0	0	0	0	0
February 2038	0	0	0	0	0	0	0	0	0
February 2039	0	0	0	0	0	0	0	0	0
February 2040	0	0	0	0	0	0	0	0	0
February 2041	0	0	0	0	0	0	0	0	0
February 2042	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	12.3	6.0	5.0	5.0	5.0	3.5	2.6	2.0	1.7

	EB Class								
	PSA Prepayment Assumption								
Date	0%	100%	195%	250%	375%	600%	900%	1200%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100
February 2013	100	100	100	100	100	100	100	100	100
February 2014	100	100	100	100	100	100	100	100	100
February 2015	100	100	100	100	100	100	100	100	100
February 2016	100	100	100	100	100	100	100	100	27
February 2017	100	100	100	100	100	100	100	86	3
February 2018	100	100	100	100	100	100	100	24	*
February 2019	100	100	100	100	100	100	100	6	*
February 2020	100	100	100	100	100	100	47	2	*
February 2021	100	100	100	100	100	100	21	*	*
February 2022	100	100	100	100	100	100	9	*	*
February 2023	100	100	100	100	100	100	4	*	*
February 2024	100	100	100	100	100	66	2	*	0
February 2025	100	100	100	100	100	41	1	*	0
February 2026	100	100	100	100	100	25	*	*	0
February 2027	100	100	100	100	100	15	*	*	0
February 2028	100	100	100	100	100	9	*	*	0
February 2029	100	100	100	100	100	6	*	*	0
February 2030	100	86	86	86	86	3	*	*	0
February 2031	100	62	62	62	62	2	*	0	0
February 2032	100	45	45	45	45	1	*	0	0
February 2033	32	32	32	32	32	1	*	0	0
February 2034	22	22	22	22	22	*	*	0	0
February 2035	15	15	15	15	15	*	*	0	0
February 2036	10	10	10	10	10	*	*	0	0
February 2037	7	7	7	7	7	*	*	0	0
February 2038	4	4	4	4	4	*	*	0	0
February 2039	2	2	2	2	2	*	*	0	0
February 2040	1	1	1	1	1	*	0	0	0
February 2041	*	*	*	*	*	*	0	0	0
February 2042	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.5	20.4	20.4	20.4	20.4	13.2	8.3	5.7	3.9

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

EZ Class

Date	PSA Prepayment Assumption								
	0%	100%	195%	250%	375%	600%	900%	1200%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100
February 2013	104	104	100	96	85	67	42	16	0
February 2014	109	109	100	87	56	4	0	0	0
February 2015	114	114	100	77	27	0	0	0	0
February 2016	118	118	100	70	10	0	0	0	0
February 2017	124	124	100	66	2	0	0	0	0
February 2018	129	129	100	64	0	0	0	0	0
February 2019	135	135	98	61	0	0	0	0	0
February 2020	140	140	93	57	0	0	0	0	0
February 2021	146	146	87	52	0	0	0	0	0
February 2022	153	153	80	46	0	0	0	0	0
February 2023	159	158	72	41	0	0	0	0	0
February 2024	166	148	64	35	0	0	0	0	0
February 2025	174	137	57	30	0	0	0	0	0
February 2026	181	126	50	26	0	0	0	0	0
February 2027	189	115	43	22	0	0	0	0	0
February 2028	197	104	37	18	0	0	0	0	0
February 2029	206	94	32	15	0	0	0	0	0
February 2030	215	84	27	12	0	0	0	0	0
February 2031	224	74	22	10	0	0	0	0	0
February 2032	234	65	19	8	0	0	0	0	0
February 2033	232	56	15	6	0	0	0	0	0
February 2034	213	48	12	5	0	0	0	0	0
February 2035	193	40	10	4	0	0	0	0	0
February 2036	171	33	7	3	0	0	0	0	0
February 2037	147	26	6	2	0	0	0	0	0
February 2038	122	19	4	1	0	0	0	0	0
February 2039	94	13	3	1	0	0	0	0	0
February 2040	65	8	1	*	0	0	0	0	0
February 2041	34	2	*	*	0	0	0	0	0
February 2042	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.8	19.0	14.9	9.7	2.3	1.3	0.9	0.7	0.6

FE and SE† Classes

Date	PSA Prepayment Assumption								
	0%	100%	195%	250%	375%	600%	900%	1200%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100
February 2013	99	97	95	94	91	87	81	76	70
February 2014	98	91	85	82	75	64	49	35	23
February 2015	97	84	74	69	58	40	22	10	2
February 2016	95	78	64	57	44	25	10	3	*
February 2017	94	71	56	48	33	16	5	1	*
February 2018	93	66	48	40	25	10	2	*	*
February 2019	91	60	42	33	19	6	1	*	*
February 2020	89	55	36	27	14	4	*	*	*
February 2021	88	51	31	23	11	2	*	*	*
February 2022	86	46	26	19	8	1	*	*	0
February 2023	84	42	23	15	6	1	*	*	0
February 2024	82	38	19	13	5	1	*	*	0
February 2025	79	35	16	10	3	*	*	*	0
February 2026	77	31	14	8	3	*	*	*	0
February 2027	74	28	12	7	2	*	*	*	0
February 2028	71	25	10	6	1	*	*	0	0
February 2029	68	22	8	4	1	*	*	0	0
February 2030	65	20	7	4	1	*	*	0	0
February 2031	61	17	6	3	1	*	*	0	0
February 2032	57	15	5	2	*	*	*	0	0
February 2033	53	13	4	2	*	*	*	0	0
February 2034	49	11	3	1	*	*	*	0	0
February 2035	44	9	2	1	*	*	*	0	0
February 2036	39	8	2	1	*	*	0	0	0
February 2037	34	6	1	1	*	*	0	0	0
February 2038	28	4	1	*	*	*	0	0	0
February 2039	22	3	1	*	*	*	0	0	0
February 2040	15	2	*	*	*	*	0	0	0
February 2041	8	1	*	*	*	*	0	0	0
February 2042	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.9	10.8	7.4	6.2	4.6	3.1	2.2	1.8	1.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled "Material Federal Income Tax Consequences" and "ERISA Considerations") and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under "Description of the Certificates—General—*Structure*." The Regular Classes will be designated as "regular interests" and the Residual Classes will be designated as the "residual interests" in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as "regular or residual interests in a REMIC" for domestic building and loan associations, as "real estate assets" for real estate investment trusts, and, except for the Residual Classes, as "qualified mortgages" for other REMICs. See "Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes" in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Accrual Class and the KB Class will be issued with original issue discount ("OID"), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*" in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

Group	Prepayment Assumption
1	200% PSA
2	462% PSA
3	250% PSA

See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement and "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the "residual interest" in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see "Material Federal Income Tax Consequences" in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a "Combination RCR Certificate") will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a "Strip RCR Certificate") will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. The KD and KE Classes of RCR Certificates are Combination RCR Certificates. The remaining Classes of RCR Certificates are Strip RCR Certificates. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates" in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to UBS Securities LLC (the "Dealer") in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Sidley Austin LLP will provide legal representation for Fannie Mae. Cleary Gottlieb Steen & Hamilton LLP will provide legal representation for the Dealer.

Schedule 1

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
KJ	$17,460,000	KD	$25,000,000	SEQ	2.0%	FIX	3136A4CS6	January 2042
KL	7,540,000							
Recombination 2								
KL	7,540,000	KE	7,943,407	SEQ	2.0	FIX	3136A4CT4	March 2042
KB	403,407							
Recombination 3								
EP	82,041,000	PL	82,041,000	PAC/AD	2.0	FIX	3136A4CU1	February 2042
		PI	41,020,500(3)	NTL	4.5	FIX/IO	3136A4CZ0	February 2042
Recombination 4								
EP	82,041,000	PM	82,041,000	PAC/AD	2.5	FIX	3136A4CV9	February 2042
		PI	31,904,833(3)	NTL	4.5	FIX/IO	3136A4CZ0	February 2042
Recombination 5								
EP	82,041,000	PN	82,041,000	PAC/AD	3.0	FIX	3136A4CW7	February 2042
		PI	22,789,167(3)	NTL	4.5	FIX/IO	3136A4CZ0	February 2042
Recombination 6								
EP	82,041,000	PQ	82,041,000	PAC/AD	3.5	FIX	3136A4CX5	February 2042
		PI	13,673,500(3)	NTL	4.5	FIX/IO	3136A4CZ0	February 2042
Recombination 7								
EP	82,041,000	PY	82,041,000	PAC/AD	4.0	FIX	3136A4CY3	February 2042
		PI	4,557,833(3)	NTL	4.5	FIX/IO	3136A4CZ0	February 2042

(1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See "Description of the Certificates—General—*Authorized Denominations*" in this prospectus supplement.
(2) See "Description of the Certificates—The Certificates—*Class Definitions and Abbreviations*" in the REMIC Prospectus.
(3) Notional balance. This Class is an Interest Only Class. See page S-6 for a description of how its notional balance is calculated.

Principal Balance Schedules

Aggregate Group I Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$24,971,000.00	June 2016	$13,136,857.35	October 2020	$ 4,556,355.90
March 2012	24,848,639.18	July 2016	12,920,439.88	November 2020	4,457,169.65
April 2012	24,717,900.86	August 2016	12,705,730.99	December 2020	4,360,075.57
May 2012	24,578,853.80	September 2016	12,492,717.83	January 2021	4,265,030.43
June 2012	24,431,572.82	October 2016	12,281,387.61	February 2021	4,171,991.92
July 2012	24,276,138.69	November 2016	12,071,727.64	March 2021	4,080,918.55
August 2012	24,112,638.10	December 2016	11,863,725.35	April 2021	3,991,769.72
September 2012	23,941,163.58	January 2017	11,657,368.23	May 2021	3,904,505.62
October 2012	23,761,813.42	February 2017	11,452,643.89	June 2021	3,819,087.26
November 2012	23,574,691.55	March 2017	11,249,540.02	July 2021	3,735,476.47
December 2012	23,379,907.48	April 2017	11,048,044.39	August 2021	3,653,635.81
January 2013	23,177,576.21	May 2017	10,848,144.87	September 2021	3,573,528.64
February 2013	22,967,818.06	June 2017	10,649,829.42	October 2021	3,495,119.06
March 2013	22,750,758.62	July 2017	10,453,086.11	November 2021	3,418,371.90
April 2013	22,526,528.59	August 2017	10,257,903.05	December 2021	3,343,252.70
May 2013	22,295,263.64	September 2017	10,064,268.48	January 2022	3,269,727.71
June 2013	22,057,104.31	October 2017	9,872,170.71	February 2022	3,197,763.87
July 2013	21,812,195.87	November 2017	9,681,598.14	March 2022	3,127,328.79
August 2013	21,560,688.12	December 2017	9,492,539.26	April 2022	3,058,390.74
September 2013	21,302,735.30	January 2018	9,304,982.62	May 2022	2,990,918.64
October 2013	21,038,495.90	February 2018	9,118,916.90	June 2022	2,924,882.06
November 2013	20,768,132.49	March 2018	8,934,330.82	July 2022	2,860,251.16
December 2013	20,491,811.57	April 2018	8,751,213.22	August 2022	2,796,996.74
January 2014	20,217,649.48	May 2018	8,569,552.98	September 2022	2,735,090.17
February 2014	19,945,630.03	June 2018	8,389,339.10	October 2022	2,674,503.44
March 2014	19,675,737.15	July 2018	8,210,560.66	November 2022	2,615,209.08
April 2014	19,407,954.86	August 2018	8,034,788.37	December 2022	2,557,180.19
May 2014	19,142,267.34	September 2018	7,862,682.93	January 2023	2,500,390.44
June 2014	18,878,658.86	October 2018	7,694,169.18	February 2023	2,444,814.01
July 2014	18,617,113.82	November 2018	7,529,173.50	March 2023	2,390,425.62
August 2014	18,357,616.71	December 2018	7,367,623.75	April 2023	2,337,200.52
September 2014	18,100,152.17	January 2019	7,209,449.24	May 2023	2,285,114.45
October 2014	17,844,704.94	February 2019	7,054,580.74	June 2023	2,234,143.66
November 2014	17,591,259.85	March 2019	6,902,950.39	July 2023	2,184,264.87
December 2014	17,339,801.87	April 2019	6,754,491.73	August 2023	2,135,455.30
January 2015	17,090,316.07	May 2019	6,609,139.63	September 2023	2,087,692.61
February 2015	16,842,787.64	June 2019	6,466,830.29	October 2023	2,040,954.94
March 2015	16,597,201.86	July 2019	6,327,501.19	November 2023	1,995,220.88
April 2015	16,353,544.13	August 2019	6,191,091.10	December 2023	1,950,469.43
May 2015	16,111,799.97	September 2019	6,057,540.01	January 2024	1,906,680.06
June 2015	15,871,954.99	October 2019	5,926,789.14	February 2024	1,863,832.63
July 2015	15,633,994.90	November 2019	5,798,780.89	March 2024	1,821,907.44
August 2015	15,397,905.53	December 2019	5,673,458.85	April 2024	1,780,885.16
September 2015	15,163,672.82	January 2020	5,550,767.72	May 2024	1,740,746.90
October 2015	14,931,282.80	February 2020	5,430,653.36	June 2024	1,701,474.12
November 2015	14,700,721.61	March 2020	5,313,062.70	July 2024	1,663,048.69
December 2015	14,471,975.49	April 2020	5,197,943.77	August 2024	1,625,452.83
January 2016	14,245,030.77	May 2020	5,085,245.64	September 2024	1,588,669.14
February 2016	14,019,873.91	June 2020	4,974,918.42	October 2024	1,552,680.58
March 2016	13,796,491.45	July 2020	4,866,913.23	November 2024	1,517,470.44
April 2016	13,574,870.02	August 2020	4,761,182.20	December 2024	1,483,022.39
May 2016	13,354,996.37	September 2020	4,657,678.40	January 2025	1,449,320.39

Aggregate Group I (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
February 2025	$ 1,416,348.78	September 2029	$ 380,431.64	April 2034	$ 86,350.37
March 2025	1,384,092.18	October 2029	371,027.20	May 2034	83,814.97
April 2025	1,352,535.55	November 2029	361,836.53	June 2034	81,342.00
May 2025	1,321,664.16	December 2029	352,855.00	July 2034	78,930.04
June 2025	1,291,463.58	January 2030	344,078.05	August 2034	76,577.70
July 2025	1,261,919.67	February 2030	335,501.27	September 2034	74,283.63
August 2025	1,233,018.59	March 2030	327,120.29	October 2034	72,046.50
September 2025	1,204,746.78	April 2030	318,930.86	November 2034	69,865.02
October 2025	1,177,090.98	May 2030	310,928.81	December 2034	67,737.91
November 2025	1,150,038.17	June 2030	303,110.08	January 2035	65,663.94
December 2025	1,123,575.63	July 2030	295,470.65	February 2035	63,641.88
January 2026	1,097,690.88	August 2030	288,006.64	March 2035	61,670.55
February 2026	1,072,371.72	September 2030	280,714.20	April 2035	59,748.79
March 2026	1,047,606.18	October 2030	273,589.61	May 2035	57,875.45
April 2026	1,023,382.54	November 2030	266,629.18	June 2035	56,049.44
May 2026	999,689.36	December 2030	259,829.33	July 2035	54,269.65
June 2026	976,515.38	January 2031	253,186.55	August 2035	52,535.02
July 2026	953,849.61	February 2031	246,697.41	September 2035	50,844.52
August 2026	931,681.27	March 2031	240,358.53	October 2035	49,197.13
September 2026	909,999.83	April 2031	234,166.63	November 2035	47,591.84
October 2026	888,794.94	May 2031	228,118.47	December 2035	46,027.68
November 2026	868,056.50	June 2031	222,210.91	January 2036	44,503.71
December 2026	847,774.60	July 2031	216,440.85	February 2036	43,018.98
January 2027	827,939.53	August 2031	210,805.27	March 2036	41,572.60
February 2027	808,541.80	September 2031	205,301.21	April 2036	40,163.65
March 2027	789,572.10	October 2031	199,925.78	May 2036	38,791.28
April 2027	771,021.34	November 2031	194,676.14	June 2036	37,454.63
May 2027	752,880.58	December 2031	189,549.51	July 2036	36,152.87
June 2027	735,141.09	January 2032	184,543.19	August 2036	34,885.18
July 2027	717,794.33	February 2032	179,654.51	September 2036	33,650.76
August 2027	700,831.91	March 2032	174,880.87	October 2036	32,448.83
September 2027	684,245.64	April 2032	170,219.72	November 2036	31,278.64
October 2027	668,027.49	May 2032	165,668.59	December 2036	30,139.42
November 2027	652,169.59	June 2032	161,225.01	January 2037	29,030.46
December 2027	636,664.24	July 2032	156,886.62	February 2037	27,951.05
January 2028	621,503.92	August 2032	152,651.08	March 2037	26,900.47
February 2028	606,681.23	September 2032	148,516.10	April 2037	25,878.06
March 2028	592,188.95	October 2032	144,479.44	May 2037	24,883.14
April 2028	578,020.00	November 2032	140,538.91	June 2037	23,915.06
May 2028	564,167.46	December 2032	136,692.38	July 2037	22,973.19
June 2028	550,624.54	January 2033	132,937.74	August 2037	22,056.90
July 2028	537,384.60	February 2033	129,272.96	September 2037	21,165.57
August 2028	524,441.13	March 2033	125,696.01	October 2037	20,298.63
September 2028	511,787.76	April 2033	122,204.93	November 2037	19,455.47
October 2028	499,418.27	May 2033	118,797.81	December 2037	18,635.54
November 2028	487,326.55	June 2033	115,472.76	January 2038	17,838.28
December 2028	475,506.62	July 2033	112,227.95	February 2038	17,063.13
January 2029	463,952.62	August 2033	109,061.57	March 2038	16,309.58
February 2029	452,658.84	September 2033	105,971.85	April 2038	15,577.09
March 2029	441,619.66	October 2033	102,957.08	May 2038	14,865.16
April 2029	430,829.59	November 2033	100,015.57	June 2038	14,173.30
May 2029	420,283.26	December 2033	97,145.67	July 2038	13,501.01
June 2029	409,975.39	January 2034	94,345.76	August 2038	12,847.82
July 2029	399,900.85	February 2034	91,614.27	September 2038	12,213.27
August 2029	390,054.58	March 2034	88,949.64	October 2038	11,596.90

Aggregate Group I (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
November 2038	$ 10,998.27	September 2039	$ 5,896.85	July 2040	$ 2,149.25
December 2038	10,416.94	October 2039	5,466.77	August 2040	1,836.60
January 2039	9,852.50	November 2039	5,049.83	September 2040	1,534.11
February 2039	9,304.52	December 2039	4,645.70	October 2040	1,241.52
March 2039	8,772.60	January 2040	4,254.05	November 2040	958.59
April 2039	8,256.35	February 2040	3,874.57	December 2040	685.05
May 2039	7,755.38	March 2040	3,506.96	January 2041	420.67
June 2039	7,269.31	April 2040	3,150.91	February 2041	165.22
July 2039	6,797.77	May 2040	2,806.13		
August 2039	6,340.40	June 2040	2,472.34	March 2041 and thereafter	0.00

Aggregate Group II Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$82,978,957.00	June 2015	$51,483,236.63	October 2018	$22,534,659.22
March 2012	82,618,578.87	July 2015	50,582,031.52	November 2018	22,017,886.60
April 2012	82,309,638.71	August 2015	49,690,841.34	December 2018	21,512,705.43
May 2012	81,965,467.18	September 2015	48,809,558.35	January 2019	21,018,859.73
June 2012	81,586,264.61	October 2015	47,938,075.95	February 2019	20,536,099.11
July 2012	81,172,266.67	November 2015	47,076,288.64	March 2019	20,064,178.65
August 2012	80,723,744.20	December 2015	46,224,092.06	April 2019	19,602,858.77
September 2012	80,241,003.00	January 2016	45,381,382.95	May 2019	19,151,905.15
October 2012	79,724,383.56	February 2016	44,548,059.14	June 2019	18,711,088.55
November 2012	79,174,260.72	March 2016	43,724,019.53	July 2019	18,280,184.77
December 2012	78,591,043.31	April 2016	42,909,164.11	August 2019	17,858,974.51
January 2013	77,975,173.66	May 2016	42,103,393.90	September 2019	17,447,243.25
February 2013	77,327,127.12	June 2016	41,306,611.00	October 2019	17,044,781.17
March 2013	76,647,411.51	July 2016	40,518,718.52	November 2019	16,651,383.04
April 2013	75,936,566.44	August 2016	39,739,620.61	December 2019	16,266,848.11
May 2013	75,195,162.72	September 2016	38,969,222.42	January 2020	15,890,980.05
June 2013	74,423,801.54	October 2016	38,207,430.12	February 2020	15,523,586.78
July 2013	73,623,113.78	November 2016	37,454,150.86	March 2020	15,164,480.47
August 2013	72,793,759.08	December 2016	36,709,292.79	April 2020	14,813,477.38
September 2013	71,936,425.04	January 2017	35,972,765.01	May 2020	14,470,397.79
October 2013	71,051,826.21	February 2017	35,244,477.59	June 2020	14,135,065.94
November 2013	70,140,703.17	March 2017	34,524,341.57	July 2020	13,807,309.88
December 2013	69,203,821.46	April 2017	33,812,268.92	August 2020	13,486,961.47
January 2014	68,241,970.54	May 2017	33,108,172.52	September 2020	13,173,856.24
February 2014	67,255,962.63	June 2017	32,411,966.21	October 2020	12,867,833.31
March 2014	66,246,631.61	July 2017	31,723,564.73	November 2020	12,568,735.34
April 2014	65,214,831.81	August 2017	31,042,883.70	December 2020	12,276,408.44
May 2014	64,161,436.77	September 2017	30,369,839.68	January 2021	11,990,702.11
June 2014	63,119,691.70	October 2017	29,704,350.07	February 2021	11,711,469.12
July 2014	62,089,471.59	November 2017	29,046,333.16	March 2021	11,438,565.50
August 2014	61,070,652.75	December 2017	28,395,708.13	April 2021	11,171,850.43
September 2014	60,063,112.78	January 2018	27,752,394.99	May 2021	10,911,186.17
October 2014	59,066,730.58	February 2018	27,118,794.66	June 2021	10,656,438.02
November 2014	58,081,386.33	March 2018	26,499,362.43	July 2021	10,407,474.23
December 2014	57,106,961.47	April 2018	25,893,786.12	August 2021	10,164,165.95
January 2015	56,143,338.71	May 2018	25,301,760.34	September 2021	9,926,387.17
February 2015	55,190,401.97	June 2018	24,722,986.36	October 2021	9,694,014.62
March 2015	54,248,036.42	July 2018	24,157,172.00	November 2021	9,466,927.77
April 2015	53,316,128.43	August 2018	23,604,031.40	December 2021	9,245,008.72
May 2015	52,394,565.58	September 2018	23,063,284.97	January 2022	9,028,142.18

Aggregate Group II (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
February 2022	$ 8,816,215.38	September 2026	$ 2,313,774.04	April 2031	$ 552,261.55
March 2022	8,609,118.05	October 2026	2,256,616.37	May 2031	537,318.79
April 2022	8,406,742.33	November 2026	2,200,804.33	June 2031	522,746.54
May 2022	8,208,982.73	December 2026	2,146,307.18	July 2031	508,536.05
June 2022	8,015,736.11	January 2027	2,093,094.90	August 2031	494,678.78
July 2022	7,826,901.58	February 2027	2,041,138.11	September 2031	481,166.39
August 2022	7,642,380.47	March 2027	1,990,408.11	October 2031	467,990.72
September 2022	7,462,076.31	April 2027	1,940,876.84	November 2031	455,143.79
October 2022	7,285,894.71	May 2027	1,892,516.86	December 2031	442,617.83
November 2022	7,113,743.41	June 2027	1,845,301.34	January 2032	430,405.22
December 2022	6,945,532.16	July 2027	1,799,204.07	February 2032	418,498.53
January 2023	6,781,172.69	August 2027	1,754,199.42	March 2032	406,890.50
February 2023	6,620,578.71	September 2027	1,710,262.31	April 2032	395,574.03
March 2023	6,463,665.81	October 2027	1,667,368.27	May 2032	384,542.19
April 2023	6,310,351.43	November 2027	1,625,493.34	June 2032	373,788.21
May 2023	6,160,554.88	December 2027	1,584,614.11	July 2032	363,305.46
June 2023	6,014,197.20	January 2028	1,544,707.70	August 2032	353,087.48
July 2023	5,871,201.21	February 2028	1,505,751.74	September 2032	343,127.96
August 2023	5,731,491.42	March 2028	1,467,724.36	October 2032	333,420.72
September 2023	5,594,994.01	April 2028	1,430,604.19	November 2032	323,959.73
October 2023	5,461,636.79	May 2028	1,394,370.34	December 2032	314,739.10
November 2023	5,331,349.18	June 2028	1,359,002.38	January 2033	305,753.08
December 2023	5,204,062.13	July 2028	1,324,480.34	February 2033	296,996.05
January 2024	5,079,708.16	August 2028	1,290,784.71	March 2033	288,462.52
February 2024	4,958,221.25	September 2028	1,257,896.42	April 2033	280,147.11
March 2024	4,839,536.85	October 2028	1,225,796.81	May 2033	272,044.59
April 2024	4,723,591.85	November 2028	1,194,467.67	June 2033	264,149.85
May 2024	4,610,324.52	December 2028	1,163,891.18	July 2033	256,457.87
June 2024	4,499,674.52	January 2029	1,134,049.93	August 2033	248,963.77
July 2024	4,391,582.82	February 2029	1,104,926.89	September 2033	241,662.79
August 2024	4,285,991.73	March 2029	1,076,505.44	October 2033	234,550.26
September 2024	4,182,844.81	April 2029	1,048,769.30	November 2033	227,621.63
October 2024	4,082,086.88	May 2029	1,021,702.59	December 2033	220,872.44
November 2024	3,983,664.00	June 2029	995,289.78	January 2034	214,298.37
December 2024	3,887,523.41	July 2029	969,515.69	February 2034	207,895.15
January 2025	3,793,613.52	August 2029	944,365.47	March 2034	201,658.66
February 2025	3,701,883.90	September 2029	919,824.62	April 2034	195,584.83
March 2025	3,612,285.23	October 2029	895,878.97	May 2034	189,669.72
April 2025	3,524,769.28	November 2029	872,514.66	June 2034	183,909.47
May 2025	3,439,288.91	December 2029	849,718.16	July 2034	178,300.31
June 2025	3,355,798.01	January 2030	827,476.23	August 2034	172,838.54
July 2025	3,274,251.50	February 2030	805,775.94	September 2034	167,520.58
August 2025	3,194,605.31	March 2030	784,604.65	October 2034	162,342.91
September 2025	3,116,816.34	April 2030	763,950.01	November 2034	157,302.09
October 2025	3,040,842.47	May 2030	743,799.95	December 2034	152,394.79
November 2025	2,966,642.48	June 2030	724,142.67	January 2035	147,617.72
December 2025	2,894,176.11	July 2030	704,966.64	February 2035	142,967.69
January 2026	2,823,403.96	August 2030	686,260.59	March 2035	138,441.58
February 2026	2,754,287.54	September 2030	668,013.52	April 2035	134,036.34
March 2026	2,686,789.20	October 2030	650,214.65	May 2035	129,749.00
April 2026	2,620,872.13	November 2030	632,853.49	June 2035	125,576.65
May 2026	2,556,500.34	December 2030	615,919.74	July 2035	121,516.45
June 2026	2,493,638.66	January 2031	599,403.38	August 2035	117,565.63
July 2026	2,432,252.67	February 2031	583,294.58	September 2035	113,721.48
August 2026	2,372,308.76	March 2031	567,583.76	October 2035	109,981.37

Aggregate Group II (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
November 2035	$ 106,342.70	November 2037	$ 43,707.96	November 2039	$ 12,865.26
December 2035	102,802.98	December 2037	41,923.15	December 2039	12,019.81
January 2036	99,359.72	January 2038	40,190.52	January 2040	11,201.86
February 2036	96,010.55	February 2038	38,508.70	February 2040	10,410.66
March 2036	92,753.10	March 2038	36,876.41	March 2040	9,645.51
April 2036	89,585.09	April 2038	35,292.34	April 2040	8,905.67
May 2036	86,504.28	May 2038	33,755.26	May 2040	8,190.48
June 2036	83,508.50	June 2038	32,263.95	June 2040	7,499.26
July 2036	80,595.61	July 2038	30,817.21	July 2040	6,831.34
August 2036	77,763.53	August 2038	29,413.88	August 2040	6,186.10
September 2036	75,010.24	September 2038	28,052.84	September 2040	5,562.92
October 2036	72,333.75	October 2038	26,732.97	October 2040	4,961.17
November 2036	69,732.13	November 2038	25,453.20	November 2040	4,380.28
December 2036	67,203.49	December 2038	24,212.47	December 2040	3,819.66
January 2037	64,745.98	January 2039	23,009.77	January 2041	3,278.75
February 2037	62,357.81	February 2039	21,844.09	February 2041	2,757.01
March 2037	60,037.22	March 2039	20,714.44	March 2041	2,253.90
April 2037	57,782.49	April 2039	19,619.89	April 2041	1,768.89
May 2037	55,591.95	May 2039	18,559.50	May 2041	1,301.48
June 2037	53,463.97	June 2039	17,532.36	June 2041	851.18
July 2037	51,396.96	July 2039	16,537.59	July 2041	417.50
August 2037	49,389.35	August 2039	15,574.33		
September 2037	47,439.63	September 2039	14,641.73		
October 2037	45,546.31	October 2039	13,738.97	August 2041 and thereafter	0.00

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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$225,596,322

FannieMae®

Guaranteed REMIC Pass-Through Certificates

Fannie Mae REMIC Trust 2012-27

PROSPECTUS SUPPLEMENT

UBS Investment Bank

February 23, 2012