Prospectus Supplement
(To REMIC Prospectus dated May 1, 2010)

$1,056,489,225

FannieMae®

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2012-25

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
AK	1	$100,000,000	PT	1.75%	FIX	3136A4YY9	March 2027
AI	1	50,000,000(2)	NTL	3.50	FIX/IO	3136A4YZ6	March 2027
IB	2	57,248,448(2)	NTL	5.00	FIX/IO	3136A4ZA0	March 2042
PB(3)	2	138,287,000	PAC	3.50	FIX	3136A4ZB8	March 2042
FB(3)	2	30,649,010	SUP	(4)	FLT	3136A4ZC6	March 2042
SB(3)	2	21,892,151	SUP	(4)	INV	3136A4ZD4	March 2042
IC	3	36,343,394(2)	NTL	5.00	FIX/IO	3136A4ZE2	March 2042
PC(3)	3	87,745,000	PAC	3.50	FIX	3136A4ZF9	March 2042
FC(3)	3	19,483,128	SUP	(4)	FLT	3136A4ZG7	March 2042
SC(3)	3	13,916,521	SUP	(4)	INV	3136A4ZH5	March 2042
ID	4	15,415,225(2)	NTL	5.00	FIX/IO	3136A4ZJ1	March 2042
PD(3)	4	37,250,000	PAC	3.50	FIX	3136A4ZK8	March 2042
FD(3)	4	8,244,882	SUP	(4)	FLT	3136A4ZL6	March 2042
SD(3)	4	5,889,202	SUP	(4)	INV	3136A4ZM4	March 2042
A	5	177,939,700	SEQ	6.50	FIX	3136A4ZN2	June 2030
B	5	415,192,631	SEQ	6.50	FIX	3136A4ZP7	March 2042
R(5)		0	NPR	0	NPR	3136A4ZQ5	March 2042
RA(6)		0	NPR	0	NPR	3136A4ZR3	March 2042

(1) See "Description of the Certificates—The Certificates—*Class Definitions and Abbreviations*" in the REMIC prospectus.
(2) Notional balances. These classes are interest only classes. See page S-6 for a description of how their notional balances are calculated.
(3) Exchangeable classes.
(4) Based on LIBOR.
(5) The R Class relates to Groups 1, 2, 3 and 4 only.
(6) The RA Class relates to Group 5 only.

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate, and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The AP, FA and SA Classes are the RCR Classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—The Certificates—*Combination and Recombination*" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be February 29, 2012.

Carefully consider the risk factors starting on page 11 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Credit Suisse

The date of this Prospectus Supplement is February 23, 2012

TABLE OF CONTENTS

AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the "Disclosure Documents"):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2010 (the "REMIC Prospectus");
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
  - February 1, 2012, for all MBS issued on or after February 1, 2012,
  - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
  - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
  - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
  - January 1, 2006, for all other MBS

  (as applicable, the "MBS Prospectus"); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading "Incorporation by Reference" in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus dated February 1, 2012.

The MBS Prospectus is incorporated by reference in this prospectus supplement. This means that we are disclosing information in that document by referring you to it. That document is considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with that document.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus and the MBS Prospectus by writing or calling the dealer at:

Credit Suisse (USA) LLC
Prospectus Department
11 Madison Avenue
New York, NY 10010-3629
(telephone 212-325-2580).

RECENT DEVELOPMENTS

Ratings Matters

Standard and Poor's Ratings Services

On August 8, 2011, Standard and Poor's Ratings Services ("Standard & Poor's") announced that it had downgraded Fannie Mae senior unsecured long-term debt from "AAA" to "AA+" with a negative outlook. This announcement followed a similar action by Standard & Poor's taken on August 5, 2011 on the United States sovereign long-term debt rating. Standard & Poor's also announced that Fannie Mae's debt ratings were no longer on CreditWatch Negative, and that the ratings on Fannie Mae short term debt and subordinated debt remain unchanged at "A-1+" and "A", respectively.

The action taken by Standard & Poor's with respect to Fannie Mae's ratings was announced at the same time as similar ratings actions on other institutions with ties to the United States Government, including Freddie Mac, select Federal Home Loan Banks, and the Farm Credit System.

Moody's Investors Service

On August 2, 2011, Moody's Investors Service ("Moody's") confirmed the "Aaa" rating of institutions directly linked to the United States Government, including Fannie Mae. Moody's also announced that the rating outlook for Fannie Mae and other institutions directly linked to the United States Government was being revised to negative, following a similar revision on the outlook of the United States Government.

Fitch Ratings Limited

On November 28, 2011, Fitch Ratings Limited ("Fitch") affirmed the long-term issuer default rating and senior unsecured debt rating of Fannie Mae at "AAA", but revised its Ratings Outlook on Fannie Mae's long-term issuer default rating to Negative from Stable. This action followed a similar action by Fitch on the United States sovereign rating. Fitch has previously indicated that the ratings of Fannie Mae and other issuers with ties to the United States Government would ultimately be aligned with the United States sovereign rating assigned by Fitch.

For additional information on the impacts of a credit rating downgrade on Fannie Mae and its securities, please refer to our Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2011, including the Risk Factors set forth in that Quarterly Report.

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of February 1, 2012. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

Group	Assets
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 MBS

Group 1, Group 2, Group 3, Group 4 and Group 5

Characteristics of the MBS

	Approximate Principal Balance	Pass-Through Rate	Range of Weighted Average Coupons or WACs (annual percentages)	Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)
Group 1 MBS	$100,000,000	3.50%	3.75% to 6.00%	121 to 180
Group 2 MBS	$190,828,161	5.00%	5.25% to 7.50%	241 to 360
Group 3 MBS	$121,144,649	5.00%	5.25% to 7.50%	241 to 360
Group 4 MBS	$ 51,384,084	5.00%	5.25% to 7.50%	241 to 360
Group 5 MBS	$593,132,331	6.50%	6.75% to 9.00%	120 to 360

Assumed Characteristics of the Underlying Mortgage Loans

	Principal Balance	Original Term to Maturity (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Interest Rate
Group 1 MBS	$100,000,000	180	179	1	3.940%
Group 2 MBS	$190,828,161	360	342	14	5.370%
Group 3 MBS	$121,144,649	360	331	24	5.404%
Group 4 MBS	$ 51,384,084	360	329	24	5.367%
Group 5 MBS	$593,132,331	360	208	137	7.006%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the MBS will differ from those shown above, perhaps significantly.

Settlement Date

We expect to issue the certificates on February 29, 2012.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

Fed Book-Entry	Physical
All classes other than the R and RA Classes	R and RA Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as "exchangeable" on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

Class	Initial Interest Rate	Maximum Interest Rate	Minimum Interest Rate	Formula for Calculation of Interest Rate(1)
FB	1.1540%	6.00%	0.90%	LIBOR + 90 basis points
SB	6.7844%	7.14%	0.00%	7.14% − (1.4 × LIBOR)
FC	1.1540%	6.00%	0.90%	LIBOR + 90 basis points
SC	6.7844%	7.14%	0.00%	7.14% − (1.4 × LIBOR)
FD	1.1540%	6.00%	0.90%	LIBOR + 90 basis points
SD	6.7844%	7.14%	0.00%	7.14% − (1.4 × LIBOR)
FA	1.1540%	6.00%	0.90%	LIBOR + 90 basis points
SA	6.7844%	7.14%	0.00%	7.14% − (1.4 × LIBOR)

(1) We will establish LIBOR on the basis of the "BBA Method."

Notional Classes

The notional principal balances of the notional classes will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class	
AI	50% of the AK Class
IB	29.9999998428% of the Group 2 MBS
IC	29.9999994222% of the Group 3 MBS
ID	29.9999996108% of the Group 4 MBS

Distributions of Principal

For a description of the principal payment priorities, see "Description of the Certificates—Distributions of Principal" in this prospectus supplement.

Weighted Average Lives (years)*

Group 1 Classes	PSA Prepayment Assumption 0%	100%	438%	1000%	1500%
AK and AI	8.6	6.5	3.6	2.1	1.6

Group 2 Classes	PSA Prepayment Assumption 0%	100%	130%	180%	300%	500%	1000%	1500%
IB	20.2	10.3	9.0	7.3	4.9	3.0	1.5	0.9
PB	17.2	6.6	5.9	5.9	5.9	3.8	1.8	1.1
FB and SB	28.2	19.9	17.1	11.0	2.2	0.9	0.4	0.3

Group 3 Classes	PSA Prepayment Assumption 0%	100%	130%	180%	300%	500%	1000%	1500%
IC	20.2	9.9	8.6	7.0	4.6	2.7	1.2	0.5
PC	17.2	6.3	5.6	5.6	5.6	3.5	1.5	0.7
FC and SC	28.2	19.3	16.5	10.6	1.9	0.7	0.3	0.1

Group 4 Classes	PSA Prepayment Assumption 0%	100%	130%	180%	300%	500%	1000%	1500%
ID	20.2	9.9	8.6	6.9	4.6	2.7	1.2	0.5
PD	17.2	6.3	5.6	5.6	5.6	3.5	1.5	0.7
FD and SD	28.2	19.2	16.5	10.5	1.9	0.7	0.3	0.1

Group 5 Classes	PSA Prepayment Assumption 0%	100%	361%	550%	1100%	1600%
A	11.5	1.8	0.6	0.4	0.2	0.1
B	25.2	9.6	4.7	3.1	1.2	0.4

Group 2/Group 3/Group 4 Classes**	PSA Prepayment Assumption 0%	100%	130%	180%	300%	500%	1000%	1500%
AP	17.2	6.5	5.7	5.7	5.7	3.7	1.7	0.9
FA and SA	28.2	19.6	16.8	10.8	2.0	0.8	0.4	0.2

* Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

** These classes are RCR classes formed by combinations of REMIC classes in three different groups. For additional information, see Schedule 1 attached to this prospectus supplement.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the "Trust") pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of February 1, 2012 (the "Issue Date"). We will issue the Guaranteed REMIC Pass-Through Certificates (the "REMIC Certificates") pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the "RCR Certificates" and, together with the REMIC Certificates, the "Certificates") pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the "Trust Agreement"). We will execute the Trust Agreement in our corporate capacity and as trustee (the "Trustee"). In general, the term "Classes" includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include five groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the "Group 1 MBS," "Group 2 MBS," "Group 3 MBS," "Group 4 MBS" and "Group 5 MBS," and together, the "MBS").

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family ("single-family"), fixed-rate residential mortgage loans (the "Mortgage Loans") having the characteristics described in this prospectus supplement.

The Trust will include "REMIC I," and "REMIC II" as "real estate mortgage investment conduits" (each, a "REMIC") under the Internal Revenue Code of 1986, as amended (the "Code").

The following chart contains information about the assets, the "regular interests" and the "residual interests" of each REMIC. The REMIC Certificates other than the R and RA Classes are collectively referred to as the "Regular Classes" or "Regular Certificates," and the R and RA Classes are collectively referred to as the "Residual Classes" or "Residual Certificates."

REMIC Designation	Assets	Regular Interests	Residual Interest
REMIC I	Group 1, Group 2, Group 3 and Group 4 MBS	Group 1, Group 2, Group 3 and Group 4 Classes	R
REMIC II	Group 5 MBS	Group 5 Classes	RA

Fannie Mae Guaranty. For a description of our guaranties of the Certificates and the MBS, see the applicable discussions appearing under the heading "Fannie Mae Guaranty" in the REMIC Prospectus and the MBS Prospectus, as applicable. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are "Holders" or "Certificateholders."

We will issue the Residual Certificates in fully registered, certificated form. The "Holder" or "Certificateholder" of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in

New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also "—Characteristics of the Residual Classes" below.

Authorized Denominations. We will issue the Certificates in the following denominations:

Classes	Denominations
Interest Only and Inverse Floating Rate Classes	$100,000 minimum plus whole dollar increments
All other Classes (except the R and RA Classes)	$1,000 minimum plus whole dollar increments

The MBS

The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 15 years in the case of the Group 1 MBS, and up to 30 years in the case of the Group 2 MBS, Group 3 MBS, Group 4 MBS and Group 5 MBS.

For additional information, see "Summary—Group 1, Group 2, Group 3, Group 4 and Group 5—Characteristics of the MBS" and "—Assumed Characteristics of the Underlying Mortgage Loans" in this prospectus supplement and "The Mortgage Pools" and "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date.

Delay Classes and No-Delay Classes. The "delay" Classes and "no-delay" Classes are set forth in the following table:

Delay Classes	No-Delay Classes
Fixed Rate Classes	Floating Rate and Inverse Floating Rate Classes

See "Description of the Certificates—The Certificates—*Distributions on Certificates—Interest Distributions*" in the REMIC Prospectus.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Certificates as described below.

- *Group 1*

The Group 1 Principal Distribution Amount to AK until retired. **Pass-Through Class**

The "Group 1 Principal Distribution Amount" is the principal then paid on the Group 1 MBS.

- *Group 2*

The Group 2 Principal Distribution Amount in the following priority:

1. To PB to its Planned Balance. **PAC Class**

2. To FB and SB, pro rata, until retired. — **Support Classes**

3. To PB until retired. — **PAC Class**

The "Group 2 Principal Distribution Amount" is the principal then paid on the Group 2 MBS.

- *Group 3*

The Group 3 Principal Distribution Amount in the following priority:

1. To PC to its Planned Balance. — **PAC Class**
2. To FC and SC, pro rata, until retired. — **Support Classes**
3. To PC until retired. — **PAC Class**

The "Group 3 Principal Distribution Amount" is the principal then paid on the Group 3 MBS.

- *Group 4*

The Group 4 Principal Distribution Amount in the following priority:

1. To PD to its Planned Balance. — **PAC Class**
2. To FD and SD, pro rata, until retired. — **Support Classes**
3. To PD until retired. — **PAC Class**

The "Group 4 Principal Distribution Amount" is the principal then paid on the Group 4 MBS.

- *Group 5*

The Group 5 Principal Distribution Amount to A and B, in that order, until retired. — **Sequential Pay Classes**

The "Group 5 Principal Distribution Amount" is the principal then paid on the Group 5 MBS.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the Pricing Assumptions):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under Summary—Group 1, Group 2, Group 3, Group 4 and Group 5—Assumed Characteristics of the Underlying Mortgage Loans in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is February 29, 2012; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see Yield, Maturity and Prepayment Considerations Prepayment Models in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any constant PSA rate or at any other constant rate.

Principal Balance Schedules. The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable "Structuring Ranges" specified in the chart below. The "Effective Range" for a

Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce that Class to its scheduled balance each month based on the Pricing Assumptions.

Classes	Structuring Ranges	Initial Effective Ranges
PB Class Planned Balances	Between 130% and 300% PSA	Between 130% and 300% PSA
PC Class Planned Balances	Between 130% and 300% PSA	Between 130% and 300% PSA
PD Class Planned Balances	Between 130% and 300% PSA	Between 130% and 300% PSA

We cannot assure you that the balance of any Class will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of any Class will begin or end on the Distribution Dates specified in the Principal Balance Schedules.

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce a PAC Class to its scheduled balance in any month. As a result, the likelihood of reducing a PAC Class to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.

- Even if the related Mortgage Loans prepay at rates falling within a Structuring Range or an Effective Range, principal distributions may be insufficient to reduce a PAC Class to its scheduled balance each month if prepayments do not occur at a *constant* PSA rate.

- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the PAC Classes might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.

- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.

- The principal payment stability of each PAC Class will be supported by other Classes. When the related supporting Classes are retired, the applicable PAC Class, if still outstanding, may no longer have an Effective Range and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and

- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Fixed Rate Interest Only Classes. **The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:**

Class	% PSA
AI	350%
IB	440%
IC	362%
ID	343%

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

Class	Price*
AI	14.00%
IB	16.75%
IC	18.75%
ID	19.75%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the AI Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	438%	1000%	1500%
Pre-Tax Yields to Maturity . . .	14.6%	12.2%	(4.4)%	(34.9)%	(64.2)%

Sensitivity of the IB Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	130%	180%	300%	500%	1000%	1500%
Pre-Tax Yields to Maturity . . .	25.8%	22.7%	20.8%	17.6%	9.7%	(4.2)%	(44.5)%	*

Sensitivity of the IC Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	130%	180%	300%	500%	1000%	1500%
Pre-Tax Yields to Maturity . . .	21.9%	18.6%	16.5%	13.1%	4.6%	(10.5)%	(55.2)%	*

Sensitivity of the ID Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	130%	180%	300%	500%	1000%	1500%
Pre-Tax Yields to Maturity . . .	20.4%	17.1%	15.0%	11.6%	3.2%	(11.8)%	(56.4)%	*

The Inverse Floating Rate Classes. **The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments (including prepayments) of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under "Summary—Interest Rates" in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of these Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price*
SB	99.5%
SC	99.5%
SD	99.5%
SA	99.5%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the SB Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption							
LIBOR	50%	100%	130%	180%	300%	500%	1000%	1500%
0.127%	7.1%	7.1%	7.1%	7.1%	7.3%	7.6%	8.3%	9.0%
0.254%	6.9%	6.9%	6.9%	7.0%	7.2%	7.5%	8.1%	8.9%
2.254%	4.1%	4.1%	4.1%	4.1%	4.4%	4.8%	5.7%	6.7%
4.454%	0.9%	1.0%	1.0%	1.0%	1.3%	1.9%	3.1%	4.4%
5.100%	0.0%	0.0%	0.1%	0.1%	0.5%	1.1%	2.3%	3.7%

Sensitivity of the SC Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption							
LIBOR	50%	100%	130%	180%	300%	500%	1000%	1500%
0.127%	7.1%	7.1%	7.1%	7.1%	7.4%	7.9%	9.1%	10.8%
0.254%	6.9%	6.9%	6.9%	7.0%	7.2%	7.7%	9.0%	10.7%
2.254%	4.1%	4.1%	4.1%	4.1%	4.4%	5.1%	6.8%	9.2%
4.454%	1.0%	1.0%	1.0%	1.0%	1.4%	2.3%	4.5%	7.5%
5.100%	0.0%	0.1%	0.1%	0.1%	0.5%	1.5%	3.8%	7.0%

Sensitivity of the SD Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption							
LIBOR	50%	100%	130%	180%	300%	500%	1000%	1500%
0.127%	7.1%	7.1%	7.1%	7.1%	7.4%	7.9%	9.1%	10.8%
0.254%	6.9%	6.9%	6.9%	7.0%	7.2%	7.7%	9.0%	10.7%
2.254%	4.1%	4.1%	4.1%	4.1%	4.4%	5.1%	6.9%	9.2%
4.454%	1.0%	1.0%	1.0%	1.0%	1.4%	2.3%	4.5%	7.5%
5.100%	0.0%	0.1%	0.1%	0.1%	0.5%	1.5%	3.9%	7.0%

Sensitivity of the SA Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption							
LIBOR	50%	100%	130%	180%	300%	500%	1000%	1500%
0.127%	7.1%	7.1%	7.1%	7.1%	7.4%	7.7%	8.6%	9.6%
0.254%	6.9%	6.9%	6.9%	7.0%	7.2%	7.6%	8.4%	9.5%
2.254%	4.1%	4.1%	4.1%	4.1%	4.4%	4.9%	6.1%	7.5%
4.454%	1.0%	1.0%	1.0%	1.0%	1.4%	2.1%	3.6%	5.4%
5.100%	0.0%	0.1%	0.1%	0.1%	0.5%	1.2%	2.9%	4.8%

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions, and
- the priority sequences of distributions of principal of the Group 2, Group 3, Group 4 and Group 5 Classes.

See "—Distributions of Principal" above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

Mortgage Loans Backing Trust Assets Specified Below	Original and Remaining Terms to Maturity	Interest Rates
Group 1 MBS	180 months	6.00%
Group 2 MBS	360 months	7.50%
Group 3 MBS	360 months	7.50%
Group 4 MBS	360 months	7.50%
Group 5 MBS	360 months	9.00%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	AK and AI† Classes PSA Prepayment Assumption 0%	100%	438%	1000%	1500%
Initial Percent	100	100	100	100	100
February 2013	96	94	89	80	73
February 2014	91	85	69	46	28
February 2015	86	75	49	18	3
February 2016	81	66	33	7	*
February 2017	76	57	23	2	*
February 2018	70	49	15	1	*
February 2019	64	42	10	*	*
February 2020	58	35	7	*	*
February 2021	51	29	4	*	*
February 2022	44	23	3	*	0
February 2023	36	17	2	*	0
February 2024	28	12	1	*	0
February 2025	19	8	*	*	0
February 2026	10	4	*	*	0
February 2027	0	0	0	0	0
Weighted Average Life (years)**	8.6	6.5	3.6	2.1	1.6

Date	IB† Class PSA Prepayment Assumption 0%	100%	130%	180%	300%	500%	1000%	1500%	PB Class PSA Prepayment Assumption 0%	100%	130%	180%	300%	500%	1000%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2013	99	94	93	91	86	78	58	36	99	92	91	91	91	91	80	50
February 2014	98	87	85	80	70	54	23	4	97	83	79	79	79	75	32	6
February 2015	97	81	77	70	56	37	9	*	96	73	68	68	68	51	13	1
February 2016	96	74	69	61	45	26	4	*	94	65	58	58	58	35	5	*
February 2017	95	69	63	54	36	18	1	*	93	57	48	48	48	24	2	*
February 2018	93	63	57	47	29	12	1	*	91	49	40	40	40	17	1	*
February 2019	92	58	51	41	23	8	*	*	89	42	32	32	32	11	*	*
February 2020	90	53	46	36	19	6	*	*	87	35	26	26	26	8	*	*
February 2021	89	48	41	31	15	4	*	0	84	29	21	21	21	5	*	0
February 2022	87	44	37	27	12	3	*	0	82	23	16	16	16	4	*	0
February 2023	85	40	33	23	9	2	*	0	79	17	13	13	13	2	*	0
February 2024	83	36	29	20	7	1	*	0	76	12	10	10	10	2	*	0
February 2025	80	33	26	17	6	1	*	0	73	8	8	8	8	1	*	0
February 2026	78	30	23	14	5	1	*	0	70	6	6	6	6	1	*	0
February 2027	75	27	20	12	4	*	*	0	66	5	5	5	5	*	*	0
February 2028	73	24	17	10	3	*	*	0	62	4	4	4	4	*	*	0
February 2029	70	21	15	9	2	*	*	0	58	3	3	3	3	*	*	0
February 2030	66	18	13	7	2	*	*	0	53	2	2	2	2	*	*	0
February 2031	63	16	11	6	1	*	*	0	49	2	2	2	2	*	*	0
February 2032	59	14	9	5	1	*	0	0	43	1	1	1	1	*	*	0
February 2033	55	12	8	4	1	*	0	0	38	1	1	1	1	*	0	0
February 2034	50	10	6	3	1	*	0	0	32	1	1	1	1	*	0	0
February 2035	46	8	5	2	*	*	0	0	25	1	1	1	1	*	0	0
February 2036	40	6	4	2	*	*	0	0	18	*	*	*	*	*	0	0
February 2037	35	5	3	1	*	*	0	0	10	*	*	*	*	*	0	0
February 2038	29	3	2	1	*	*	0	0	2	*	*	*	*	*	0	0
February 2039	22	2	1	*	*	*	0	0	*	*	*	*	*	*	0	0
February 2040	16	1	*	*	*	*	0	0	*	*	*	*	*	*	0	0
February 2041	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.2	10.3	9.0	7.3	4.9	3.0	1.5	0.9	17.2	6.6	5.9	5.9	5.9	3.8	1.8	1.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	FB and SB Classes PSA Prepayment Assumption							
	0%	100%	130%	180%	300%	500%	1000%	1500%
Initial Percent	100	100	100	100	100	100	100	100
February 2013	100	100	100	93	75	45	0	0
February 2014	100	100	100	84	46	0	0	0
February 2015	100	100	100	77	26	0	0	0
February 2016	100	100	100	71	13	0	0	0
February 2017	100	100	100	68	5	0	0	0
February 2018	100	100	100	65	1	0	0	0
February 2019	100	100	100	63	*	0	0	0
February 2020	100	100	98	61	*	0	0	0
February 2021	100	100	95	58	*	0	0	0
February 2022	100	100	90	54	*	0	0	0
February 2023	100	100	85	49	*	0	0	0
February 2024	100	100	79	45	*	0	0	0
February 2025	100	98	72	40	*	0	0	0
February 2026	100	91	66	36	*	0	0	0
February 2027	100	83	60	32	*	0	0	0
February 2028	100	76	53	28	*	0	0	0
February 2029	100	68	47	24	*	0	0	0
February 2030	100	61	42	21	*	0	0	0
February 2031	100	54	36	17	*	0	0	0
February 2032	100	47	31	15	*	0	0	0
February 2033	100	40	26	12	*	0	0	0
February 2034	100	34	22	10	*	0	0	0
February 2035	100	28	17	8	*	0	0	0
February 2036	100	22	14	6	*	0	0	0
February 2037	100	17	10	4	*	0	0	0
February 2038	100	12	7	3	*	0	0	0
February 2039	81	7	4	2	*	0	0	0
February 2040	56	2	1	*	*	0	0	0
February 2041	29	0	0	0	0	0	0	0
February 2042	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.2	19.9	17.1	11.0	2.2	0.9	0.4	0.3

Date	IC† Class PSA Prepayment Assumption							
	0%	100%	130%	180%	300%	500%	1000%	1500%
Initial Percent	100	100	100	100	100	100	100	100
February 2013	99	93	91	88	81	70	42	13
February 2014	98	86	82	77	66	48	16	1
February 2015	97	79	75	68	53	33	6	*
February 2016	96	73	67	59	42	23	3	*
February 2017	95	67	61	52	34	16	1	*
February 2018	93	61	55	45	27	11	*	*
February 2019	92	56	49	39	22	7	*	*
February 2020	90	51	44	34	17	5	*	*
February 2021	89	47	40	29	14	3	*	0
February 2022	87	43	35	25	11	2	*	0
February 2023	85	39	31	22	9	2	*	0
February 2024	83	35	28	19	7	1	*	0
February 2025	80	32	25	16	5	1	*	0
February 2026	78	28	22	14	4	*	*	0
February 2027	75	25	19	12	3	*	*	0
February 2028	73	22	16	10	3	*	*	0
February 2029	70	20	14	8	2	*	*	0
February 2030	66	17	12	7	1	*	*	0
February 2031	63	15	10	5	1	*	*	0
February 2032	59	13	9	4	1	*	0	0
February 2033	55	11	7	4	1	*	0	0
February 2034	50	9	6	3	*	*	0	0
February 2035	46	7	4	2	*	*	0	0
February 2036	40	5	3	1	*	*	0	0
February 2037	35	4	2	1	*	*	0	0
February 2038	29	2	1	1	*	*	0	0
February 2039	22	1	*	*	*	*	0	0
February 2040	16	0	0	0	0	0	0	0
February 2041	8	0	0	0	0	0	0	0
February 2042	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.2	9.9	8.6	7.0	4.6	2.7	1.2	0.5

Date	PC Class PSA Prepayment Assumption							
	0%	100%	130%	180%	300%	500%	1000%	1500%
Initial Percent	100	100	100	100	100	100	100	100
February 2013	99	90	88	88	88	88	58	18
February 2014	97	80	76	76	76	67	23	2
February 2015	96	71	65	65	65	46	9	*
February 2016	94	62	55	55	55	31	3	*
February 2017	93	54	46	46	46	21	1	*
February 2018	91	47	38	38	38	15	1	*
February 2019	89	40	30	30	30	10	*	*
February 2020	87	33	24	24	24	7	*	*
February 2021	84	27	19	19	19	5	*	0
February 2022	82	21	15	15	15	3	*	0
February 2023	79	15	12	12	12	2	*	0
February 2024	76	10	9	9	9	1	*	0
February 2025	73	7	7	7	7	1	*	0
February 2026	70	6	6	6	6	1	*	0
February 2027	66	5	5	5	5	*	*	0
February 2028	62	3	3	3	3	*	*	0
February 2029	58	3	3	3	3	*	*	0
February 2030	53	2	2	2	2	*	*	0
February 2031	49	2	2	2	2	*	*	0
February 2032	43	1	1	1	1	*	0	0
February 2033	38	1	1	1	1	*	0	0
February 2034	31	1	1	1	1	*	0	0
February 2035	25	*	*	*	*	*	0	0
February 2036	18	*	*	*	*	*	0	0
February 2037	10	*	*	*	*	*	0	0
February 2038	2	*	*	*	*	*	0	0
February 2039	*	*	*	*	*	*	0	0
February 2040	0	0	0	0	0	0	0	0
February 2041	0	0	0	0	0	0	0	0
February 2042	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.2	6.3	5.6	5.6	5.6	3.5	1.5	0.7

Date	FC and SC Classes PSA Prepayment Assumption							
	0%	100%	130%	180%	300%	500%	1000%	1500%
Initial Percent	100	100	100	100	100	100	100	100
February 2013	100	100	100	90	65	24	0	0
February 2014	100	100	100	81	39	0	0	0
February 2015	100	100	100	75	21	0	0	0
February 2016	100	100	100	70	9	0	0	0
February 2017	100	100	100	67	3	0	0	0
February 2018	100	100	100	64	*	0	0	0
February 2019	100	100	100	63	*	0	0	0
February 2020	100	100	97	60	*	0	0	0
February 2021	100	100	93	56	*	0	0	0
February 2022	100	100	88	52	*	0	0	0
February 2023	100	100	82	48	*	0	0	0
February 2024	100	100	76	43	*	0	0	0
February 2025	100	95	70	39	*	0	0	0
February 2026	100	87	63	34	*	0	0	0
February 2027	100	80	57	30	*	0	0	0
February 2028	100	72	50	26	*	0	0	0
February 2029	100	64	44	22	*	0	0	0
February 2030	100	57	39	19	*	0	0	0
February 2031	100	50	33	16	*	0	0	0
February 2032	100	43	28	13	*	0	0	0
February 2033	100	36	23	11	*	0	0	0
February 2034	100	30	19	8	*	0	0	0
February 2035	100	24	15	6	*	0	0	0
February 2036	100	18	11	5	*	0	0	0
February 2037	100	13	8	3	*	0	0	0
February 2038	100	7	4	2	*	0	0	0
February 2039	81	3	2	1	*	0	0	0
February 2040	56	0	0	0	0	0	0	0
February 2041	29	0	0	0	0	0	0	0
February 2042	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.2	19.3	16.5	10.6	1.9	0.7	0.3	0.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	ID† Class								PD Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	130%	180%	300%	500%	1000%	1500%	0%	100%	130%	180%	300%	500%	1000%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2013	99	93	91	88	81	70	42	13	99	90	88	88	88	88	57	18
February 2014	98	86	82	77	66	48	16	1	97	80	76	76	76	66	23	2
February 2015	97	79	75	68	53	33	6	*	96	71	65	65	65	46	9	*
February 2016	96	73	67	59	42	23	3	*	94	62	55	55	55	31	3	*
February 2017	95	67	61	52	34	16	1	*	93	54	46	46	46	21	1	*
February 2018	93	61	55	45	27	11	*	*	91	47	37	37	37	15	1	*
February 2019	92	56	49	39	22	7	*	*	89	40	30	30	30	10	*	*
February 2020	90	51	44	34	17	5	*	*	87	33	24	24	24	7	*	*
February 2021	89	47	39	29	14	3	*	0	84	27	19	19	19	5	*	0
February 2022	87	43	35	25	11	2	*	0	82	21	15	15	15	3	*	0
February 2023	85	39	31	22	9	2	*	0	79	15	12	12	12	2	*	0
February 2024	83	35	28	19	7	1	*	0	76	10	9	9	9	1	*	0
February 2025	80	31	24	16	5	1	*	0	73	7	7	7	7	1	*	0
February 2026	78	28	21	14	4	*	*	0	70	6	6	6	6	1	*	0
February 2027	75	25	19	11	3	*	*	0	66	4	4	4	4	*	*	0
February 2028	73	22	16	10	3	*	*	0	62	3	3	3	3	*	*	0
February 2029	70	19	14	8	2	*	*	0	58	3	3	3	3	*	*	0
February 2030	66	17	12	7	1	*	*	0	53	2	2	2	2	*	*	0
February 2031	63	15	10	5	1	*	*	0	49	2	2	2	2	*	*	0
February 2032	59	12	8	4	1	*	0	0	43	1	1	1	1	*	0	0
February 2033	55	10	7	3	1	*	0	0	38	1	1	1	1	*	0	0
February 2034	50	8	5	3	*	*	0	0	32	1	1	1	1	*	0	0
February 2035	46	7	4	2	*	*	0	0	25	*	*	*	*	*	0	0
February 2036	40	5	3	1	*	*	0	0	18	*	*	*	*	*	0	0
February 2037	35	3	2	1	*	*	0	0	10	*	*	*	*	*	0	0
February 2038	29	2	1	*	*	*	0	0	2	*	*	*	*	*	0	0
February 2039	22	1	*	*	*	*	0	0	*	*	*	*	*	*	0	0
February 2040	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2041	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.2	9.9	8.6	6.9	4.6	2.7	1.2	0.5	17.2	6.3	5.6	5.6	5.6	3.5	1.5	0.7

Date	FD and SD Classes								A Class						B Class					
	PSA Prepayment Assumption								PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	130%	180%	300%	500%	1000%	1500%	0%	100%	361%	550%	1100%	1600%	0%	100%	361%	550%	1100%	1600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2013	100	100	100	90	65	24	0	0	98	70	20	0	0	0	100	100	100	93	47	6
February 2014	100	100	100	81	39	0	0	0	95	42	0	0	0	0	100	100	82	60	15	*
February 2015	100	100	100	75	21	0	0	0	93	16	0	0	0	0	100	100	62	39	5	*
February 2016	100	100	100	70	9	0	0	0	90	0	0	0	0	0	100	96	46	25	2	*
February 2017	100	100	100	67	3	0	0	0	86	0	0	0	0	0	100	86	35	16	1	*
February 2018	100	100	100	64	*	0	0	0	83	0	0	0	0	0	100	77	26	10	*	0
February 2019	100	100	100	63	*	0	0	0	79	0	0	0	0	0	100	68	19	6	*	0
February 2020	100	100	97	60	*	0	0	0	75	0	0	0	0	0	100	59	14	4	*	0
February 2021	100	100	93	56	*	0	0	0	70	0	0	0	0	0	100	51	10	2	*	0
February 2022	100	100	88	52	*	0	0	0	65	0	0	0	0	0	100	44	7	1	*	0
February 2023	100	100	82	48	*	0	0	0	59	0	0	0	0	0	100	37	5	1	*	0
February 2024	100	100	76	43	*	0	0	0	53	0	0	0	0	0	100	30	3	1	*	0
February 2025	100	95	69	38	*	0	0	0	46	0	0	0	0	0	100	24	2	*	*	0
February 2026	100	87	63	34	*	0	0	0	39	0	0	0	0	0	100	18	1	*	*	0
February 2027	100	79	56	30	*	0	0	0	31	0	0	0	0	0	100	12	1	*	*	0
February 2028	100	71	50	26	*	0	0	0	22	0	0	0	0	0	100	7	*	*	0	0
February 2029	100	64	44	22	*	0	0	0	13	0	0	0	0	0	100	2	*	*	0	0
February 2030	100	56	38	19	*	0	0	0	2	0	0	0	0	0	100	0	0	0	0	0
February 2031	100	49	33	16	*	0	0	0	0	0	0	0	0	0	96	0	0	0	0	0
February 2032	100	42	28	13	*	0	0	0	0	0	0	0	0	0	91	0	0	0	0	0
February 2033	100	35	23	10	*	0	0	0	0	0	0	0	0	0	85	0	0	0	0	0
February 2034	100	29	18	8	*	0	0	0	0	0	0	0	0	0	78	0	0	0	0	0
February 2035	100	23	14	6	*	0	0	0	0	0	0	0	0	0	71	0	0	0	0	0
February 2036	100	17	11	4	*	0	0	0	0	0	0	0	0	0	64	0	0	0	0	0
February 2037	100	12	7	3	*	0	0	0	0	0	0	0	0	0	55	0	0	0	0	0
February 2038	100	7	4	2	*	0	0	0	0	0	0	0	0	0	46	0	0	0	0	0
February 2039	82	2	1	*	*	0	0	0	0	0	0	0	0	0	36	0	0	0	0	0
February 2040	56	0	0	0	0	0	0	0	0	0	0	0	0	0	25	0	0	0	0	0
February 2041	29	0	0	0	0	0	0	0	0	0	0	0	0	0	13	0	0	0	0	0
February 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.2	19.2	16.5	10.5	1.9	0.7	0.3	0.1	11.5	1.8	0.6	0.4	0.2	0.1	25.2	9.6	4.7	3.1	1.2	0.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

	AP Class								FA and SA Classes							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
Date	0%	100%	130%	180%	300%	500%	1000%	1500%	0%	100%	130%	180%	300%	500%	1000%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2013	99	91	89	89	89	89	69	35	100	100	100	91	70	35	0	0
February 2014	97	81	77	77	77	71	28	4	100	100	100	83	43	0	0	0
February 2015	96	72	66	66	66	49	11	*	100	100	100	76	23	0	0	0
February 2016	94	64	56	56	56	33	4	*	100	100	100	71	11	0	0	0
February 2017	93	56	47	47	47	23	2	*	100	100	100	67	4	0	0	0
February 2018	91	48	39	39	39	16	1	*	100	100	100	65	*	0	0	0
February 2019	89	41	31	31	31	11	*	*	100	100	100	63	*	0	0	0
February 2020	87	34	25	25	25	7	*	*	100	100	98	61	*	0	0	0
February 2021	84	28	20	20	20	5	*	0	100	100	94	57	*	0	0	0
February 2022	82	22	16	16	16	3	*	0	100	100	89	53	*	0	0	0
February 2023	79	16	12	12	12	2	*	0	100	100	83	49	*	0	0	0
February 2024	76	11	10	10	10	2	*	0	100	100	77	44	*	0	0	0
February 2025	73	8	8	8	8	1	*	0	100	97	71	39	*	0	0	0
February 2026	70	6	6	6	6	1	*	0	100	89	65	35	*	0	0	0
February 2027	66	5	5	5	5	*	*	0	100	82	58	31	*	0	0	0
February 2028	62	4	4	4	4	*	*	0	100	74	52	27	*	0	0	0
February 2029	58	3	3	3	3	*	*	0	100	66	46	23	*	0	0	0
February 2030	53	2	2	2	2	*	*	0	100	59	40	20	*	0	0	0
February 2031	49	2	2	2	2	*	*	0	100	52	35	17	*	0	0	0
February 2032	43	1	1	1	1	*	0	0	100	45	30	14	*	0	0	0
February 2033	38	1	1	1	1	*	0	0	100	38	25	11	*	0	0	0
February 2034	31	1	1	1	1	*	0	0	100	32	20	9	*	0	0	0
February 2035	25	*	*	*	*	*	0	0	100	26	16	7	*	0	0	0
February 2036	18	*	*	*	*	*	0	0	100	20	12	5	*	0	0	0
February 2037	10	*	*	*	*	*	0	0	100	15	9	4	*	0	0	0
February 2038	2	*	*	*	*	*	0	0	100	9	6	2	*	0	0	0
February 2039	*	*	*	*	*	*	0	0	81	5	3	1	*	0	0	0
February 2040	*	*	*	*	*	*	0	0	56	1	1	*	*	0	0	0
February 2041	0	0	0	0	0	0	0	0	29	0	0	0	0	0	0	0
February 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.2	6.5	5.7	5.7	5.7	3.7	1.7	0.9	28.2	19.6	16.8	10.8	2.0	0.8	0.4	0.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See "Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*" and "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Treasury Department regulations (the "Regulations") provide that a transfer of a "noneconomic residual interest" will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had "improper knowledge" at the time of the transfer. See "Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*" in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption "Material Federal Income Tax Consequences" in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled "Material Federal Income Tax Consequences" and "ERISA Considerations") and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under "Description of the Certificates—General—*Structure*." The Regular Classes will be designated as "regular interests" and the Residual Classes will be designated as the "residual interests" in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as "regular or residual interests in a REMIC" for domestic building and loan associations, as "real estate assets" for real estate investment trusts, and, except for the Residual Classes, as "qualified mortgages" for other REMICs. See "Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes" in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes will be issued with original issue discount ("OID"), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. In addition, the B Class will be treated as having been issued at a premium, and certain other Classes of REMIC Certificates may be treated as having been issued at a premium. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*" in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

Group	Prepayment Assumption
1	438% PSA
2	180% PSA
3	180% PSA
4	180% PSA
5	361% PSA

See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement and "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the "residual interest" in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see "Material Federal Income Tax Consequences" in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a "Combination RCR Certificate") will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a "Strip RCR Certificate") will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. All of the RCR Certificates are Combination RCR Certificates. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates" in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to Credit Suisse Securities (USA) LLC (the "Dealer") in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Sidley Austin LLP will provide legal representation for Fannie Mae. Bingham McCutchen LLP will provide legal representation for the Dealer.

Schedule 1

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
PB	$138,287,000	AP(3)	$263,282,000	PAC	3.50%	FIX	3136A4ZS1	March 2042
PC	87,745,000							
PD	37,250,000							
Recombination 2								
FB	30,649,010	FA(4)	58,377,020	SUP	(5)	FLT	3136A4ZT9	March 2042
FC	19,483,128							
FD	8,244,882							
Recombination 3								
SB	21,892,151	SA(6)	41,697,874	SUP	(5)	INV	3136A4ZU6	March 2042
SC	13,916,521							
SD	5,889,202							

(1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See "Description of the Certificates—General—*Authorized Denominations*" in this prospectus supplement.
(2) See "Description of the Certificates—The Certificates—*Class Definitions and Abbreviations*" in the REMIC Prospectus.
(3) The AP Class is an RCR Class formed by a combination of the PB Class in Group 2, the PC Class in Group 3 and the PD Class in Group 4.
(4) The FA Class is an RCR Class formed by a combination of the FB Class in Group 2, the FC Class in Group 3 and the FD Class in Group 4.
(5) For a description of these interest rates, see "Summary—Interest Rates" in this prospectus supplement.
(6) The SA Class is an RCR Class formed by a combination of the SB Class in Group 2, the SC Class in Group 3 and the SD Class in Group 4.

Principal Balance Schedules

PB Class Planned Balances

Distribution Date	Planned Balance
Initial Balance	$138,287,000.00
March 2012	137,419,308.97
April 2012	136,511,531.61
May 2012	135,564,156.53
June 2012	134,577,698.72
July 2012	133,552,699.16
August 2012	132,489,724.28
September 2012	131,389,365.53
October 2012	130,252,238.77
November 2012	129,078,983.75
December 2012	127,870,263.51
January 2013	126,626,763.76
February 2013	125,349,192.22
March 2013	124,038,277.98
April 2013	122,694,770.78
May 2013	121,319,440.31
June 2013	119,913,075.47
July 2013	118,516,733.63
August 2013	117,130,345.95
September 2013	115,753,844.07
October 2013	114,387,160.07
November 2013	113,030,226.50
December 2013	111,682,976.39
January 2014	110,345,343.19
February 2014	109,017,260.83
March 2014	107,698,663.67
April 2014	106,389,486.52
May 2014	105,089,664.64
June 2014	103,799,133.72
July 2014	102,517,829.89
August 2014	101,245,689.72
September 2014	99,982,650.19
October 2014	98,728,648.74
November 2014	97,483,623.20
December 2014	96,247,511.86
January 2015	95,020,253.39
February 2015	93,801,786.89
March 2015	92,592,051.90
April 2015	91,390,988.33
May 2015	90,198,536.53
June 2015	89,014,637.22
July 2015	87,839,231.57
August 2015	86,672,261.11
September 2015	85,513,667.77
October 2015	84,363,393.91
November 2015	83,221,382.23
December 2015	82,087,575.87
January 2016	80,961,918.31
February 2016	79,844,353.45
March 2016	78,734,825.54
April 2016	77,633,279.25
May 2016	76,539,659.58
June 2016	$ 75,453,911.93
July 2016	74,375,982.07
August 2016	73,305,816.13
September 2016	72,243,360.61
October 2016	71,188,562.37
November 2016	70,141,368.64
December 2016	69,101,727.00
January 2017	68,069,585.39
February 2017	67,044,892.10
March 2017	66,027,595.78
April 2017	65,017,645.41
May 2017	64,014,990.34
June 2017	63,019,580.26
July 2017	62,031,365.18
August 2017	61,050,295.47
September 2017	60,076,321.84
October 2017	59,109,395.31
November 2017	58,149,467.28
December 2017	57,196,489.42
January 2018	56,250,413.78
February 2018	55,311,192.70
March 2018	54,378,778.88
April 2018	53,453,125.30
May 2018	52,534,185.28
June 2018	51,621,912.48
July 2018	50,716,260.83
August 2018	49,817,184.60
September 2018	48,924,638.38
October 2018	48,038,577.04
November 2018	47,158,955.78
December 2018	46,291,407.75
January 2019	45,439,217.48
February 2019	44,602,119.54
March 2019	43,779,853.01
April 2019	42,972,161.41
May 2019	42,178,792.63
June 2019	41,399,498.84
July 2019	40,634,036.45
August 2019	39,882,166.00
September 2019	39,143,652.12
October 2019	38,418,263.44
November 2019	37,705,772.53
December 2019	37,005,955.86
January 2020	36,318,593.68
February 2020	35,643,470.00
March 2020	34,980,372.52
April 2020	34,329,092.56
May 2020	33,689,424.97
June 2020	33,061,168.15
July 2020	32,444,123.90
August 2020	31,838,097.43
September 2020	31,242,897.25
October 2020	$ 30,658,335.16
November 2020	30,084,226.17
December 2020	29,520,388.45
January 2021	28,966,643.27
February 2021	28,422,814.96
March 2021	27,888,730.86
April 2021	27,364,221.24
May 2021	26,849,119.30
June 2021	26,343,261.08
July 2021	25,846,485.43
August 2021	25,358,633.94
September 2021	24,879,550.92
October 2021	24,409,083.37
November 2021	23,947,080.89
December 2021	23,493,395.63
January 2022	23,047,882.32
February 2022	22,610,398.16
March 2022	22,180,802.78
April 2022	21,758,958.24
May 2022	21,344,728.95
June 2022	20,937,981.66
July 2022	20,538,585.40
August 2022	20,146,411.43
September 2022	19,761,333.25
October 2022	19,383,226.51
November 2022	19,011,969.00
December 2022	18,647,440.60
January 2023	18,289,523.28
February 2023	17,938,101.01
March 2023	17,593,059.78
April 2023	17,254,287.50
May 2023	16,921,674.05
June 2023	16,595,111.19
July 2023	16,274,492.52
August 2023	15,959,713.51
September 2023	15,650,671.40
October 2023	15,347,265.20
November 2023	15,049,395.67
December 2023	14,756,965.28
January 2024	14,469,878.18
February 2024	14,188,040.16
March 2024	13,911,358.65
April 2024	13,639,742.65
May 2024	13,373,102.77
June 2024	13,111,351.13
July 2024	12,854,401.38
August 2024	12,602,168.64
September 2024	12,354,569.54
October 2024	12,111,522.10
November 2024	11,872,945.78
December 2024	11,638,761.43
January 2025	11,408,891.28

PB Class (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
February 2025	$ 11,183,258.88	September 2029	$ 3,534,386.55	April 2034	$ 924,124.15
March 2025	10,961,789.12	October 2029	3,456,823.08	May 2034	898,872.42
April 2025	10,744,408.17	November 2029	3,380,766.70	June 2034	874,155.80
May 2025	10,531,043.51	December 2029	3,306,189.89	July 2034	849,964.06
June 2025	10,321,623.84	January 2030	3,233,065.58	August 2034	826,287.16
July 2025	10,116,079.12	February 2030	3,161,367.21	September 2034	803,115.25
August 2025	9,914,340.51	March 2030	3,091,068.66	October 2034	780,438.62
September 2025	9,716,340.37	April 2030	3,022,144.28	November 2034	758,247.79
October 2025	9,522,012.22	May 2030	2,954,568.90	December 2034	736,533.41
November 2025	9,331,290.74	June 2030	2,888,317.75	January 2035	715,286.33
December 2025	9,144,111.75	July 2030	2,823,366.53	February 2035	694,497.54
January 2026	8,960,412.16	August 2030	2,759,691.36	March 2035	674,158.21
February 2026	8,780,130.01	September 2030	2,697,268.78	April 2035	654,259.66
March 2026	8,603,204.38	October 2030	2,636,075.75	May 2035	634,793.38
April 2026	8,429,575.43	November 2030	2,576,089.63	June 2035	615,751.02
May 2026	8,259,184.35	December 2030	2,517,288.19	July 2035	597,124.35
June 2026	8,091,973.35	January 2031	2,459,649.58	August 2035	578,905.32
July 2026	7,927,885.65	February 2031	2,403,152.36	September 2035	561,086.03
August 2026	7,766,865.45	March 2031	2,347,775.44	October 2035	543,658.70
September 2026	7,608,857.93	April 2031	2,293,498.14	November 2035	526,615.70
October 2026	7,453,809.21	May 2031	2,240,300.13	December 2035	509,949.56
November 2026	7,301,666.36	June 2031	2,188,161.42	January 2036	493,652.92
December 2026	7,152,377.36	July 2031	2,137,062.40	February 2036	477,718.57
January 2027	7,005,891.11	August 2031	2,086,983.82	March 2036	462,139.43
February 2027	6,862,157.38	September 2031	2,037,906.74	April 2036	446,908.54
March 2027	6,721,126.82	October 2031	1,989,812.57	May 2036	432,019.09
April 2027	6,582,750.97	November 2031	1,942,683.06	June 2036	417,464.36
May 2027	6,446,982.16	December 2031	1,896,500.27	July 2036	403,237.79
June 2027	6,313,773.60	January 2032	1,851,246.60	August 2036	389,332.91
July 2027	6,183,079.30	February 2032	1,806,904.75	September 2036	375,743.40
August 2027	6,054,854.05	March 2032	1,763,457.72	October 2036	362,463.03
September 2027	5,929,053.46	April 2032	1,720,888.83	November 2036	349,485.70
October 2027	5,805,633.91	May 2032	1,679,181.68	December 2036	336,805.41
November 2027	5,684,552.52	June 2032	1,638,320.19	January 2037	324,416.28
December 2027	5,565,767.18	July 2032	1,598,288.54	February 2037	312,312.54
January 2028	5,449,236.51	August 2032	1,559,071.21	March 2037	300,488.52
February 2028	5,334,919.85	September 2032	1,520,652.94	April 2037	288,938.66
March 2028	5,222,777.26	October 2032	1,483,018.77	May 2037	277,657.50
April 2028	5,112,769.49	November 2032	1,446,153.98	June 2037	266,639.68
May 2028	5,004,857.98	December 2032	1,410,044.12	July 2037	255,879.94
June 2028	4,899,004.85	January 2033	1,374,675.02	August 2037	245,373.12
July 2028	4,795,172.86	February 2033	1,340,032.75	September 2037	235,114.16
August 2028	4,693,325.46	March 2033	1,306,103.61	October 2037	225,098.08
September 2028	4,593,426.71	April 2033	1,272,874.17	November 2037	215,320.00
October 2028	4,495,441.31	May 2033	1,240,331.25	December 2037	205,775.14
November 2028	4,399,334.59	June 2033	1,208,461.87	January 2038	196,458.80
December 2028	4,305,072.47	July 2033	1,177,253.32	February 2038	187,366.36
January 2029	4,212,621.47	August 2033	1,146,693.11	March 2038	178,493.30
February 2029	4,121,948.72	September 2033	1,116,768.95	April 2038	169,835.18
March 2029	4,033,021.89	October 2033	1,087,468.80	May 2038	161,387.64
April 2029	3,945,809.26	November 2033	1,058,780.82	June 2038	153,146.40
May 2029	3,860,279.64	December 2033	1,030,693.41	July 2038	145,107.27
June 2029	3,776,402.39	January 2034	1,003,195.13	August 2038	137,266.13
July 2029	3,694,147.41	February 2034	976,274.80	September 2038	129,618.94
August 2029	3,613,485.15	March 2034	949,921.41	October 2038	122,161.72

PB Class (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
November 2038	$ 114,890.60	July 2039	$ 62,977.59	March 2040	$ 20,955.09
December 2038	107,801.76	August 2039	57,217.86	April 2040	16,318.27
January 2039	100,891.44	September 2039 . . .	51,609.12	May 2040	11,808.83
February 2039.	94,155.97	October 2039.	46,148.22	June 2040.	7,424.06
March 2039	87,591.76	November 2039	40,832.08	July 2040	3,161.30
April 2039	81,195.25	December 2039	35,657.64	August 2040 and thereafter	0.00
May 2039	74,962.98	January 2040	30,621.93		
June 2039.	68,891.54	February 2040.	25,722.04		

PC Class Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$87,745,000.00	August 2015	$52,544,507.45	February 2019	$26,392,881.37
March 2012	86,909,998.99	September 2015	51,820,537.29	March 2019	25,902,501.59
April 2012	86,052,114.64	October 2015	51,101,777.89	April 2019	25,420,853.01
May 2012	85,171,836.56	November 2015.	50,388,193.34	May 2019	24,947,784.17
June 2012	84,269,668.25	December 2015	49,679,748.01	June 2019	24,483,146.21
July 2012	83,346,126.60	January 2016	48,976,406.50	July 2019	24,026,792.83
August 2012	82,401,741.40	February 2016	48,278,133.63	August 2019	23,578,580.17
September 2012	81,464,082.36	March 2016	47,584,894.48	September 2019	23,138,366.88
October 2012	80,533,103.29	April 2016	46,896,654.38	October 2019	22,706,014.00
November 2012.	79,608,758.34	May 2016	46,213,378.86	November 2019.	22,281,384.93
December 2012	78,691,001.96	June 2016	45,535,033.70	December 2019	21,864,345.42
January 2013	77,779,788.89	July 2016	44,861,584.93	January 2020	21,454,763.51
February 2013	76,875,074.22	August 2016	44,192,998.79	February 2020	21,052,509.49
March 2013	75,976,813.30	September 2016	43,529,241.76	March 2020	20,657,455.87
April 2013	75,084,961.80	October 2016	42,870,280.53	April 2020	20,269,477.32
May 2013	74,199,475.71	November 2016.	42,216,082.04	May 2020	19,888,450.69
June 2013	73,320,311.30	December 2016	41,566,613.44	June 2020	19,514,254.89
July 2013	72,447,425.13	January 2017	40,921,842.11	July 2020	19,146,770.94
August 2013	71,580,774.06	February 2017	40,281,735.65	August 2020	18,785,881.87
September 2013	70,720,315.26	March 2017	39,646,261.87	September 2020	18,431,472.72
October 2013	69,866,006.17	April 2017	39,015,388.82	October 2020	18,083,430.50
November 2013.	69,017,804.52	May 2017	38,389,084.74	November 2020.	17,741,644.14
December 2013	68,175,668.35	June 2017	37,767,318.11	December 2020	17,406,004.48
January 2014	67,339,555.95	July 2017	37,150,057.62	January 2021	17,076,404.24
February 2014	66,509,425.91	August 2017	36,537,272.16	February 2021	16,752,737.96
March 2014	65,685,237.11	September 2017	35,928,930.84	March 2021	16,434,901.99
April 2014	64,866,948.71	October 2017	35,325,002.98	April 2021	16,122,794.46
May 2014	64,054,520.12	November 2017.	34,725,458.11	May 2021	15,816,315.25
June 2014	63,247,911.05	December 2017	34,130,265.95	June 2021	15,515,365.94
July 2014	62,447,081.48	January 2018	33,539,396.47	July 2021	15,219,849.81
August 2014	61,651,991.65	February 2018	32,952,819.78	August 2021	14,929,671.80
September 2014	60,862,602.09	March 2018	32,370,506.26	September 2021	14,644,738.48
October 2014	60,078,873.58	April 2018	31,792,426.44	October 2021	14,364,958.00
November 2014.	59,300,767.18	May 2018	31,218,551.07	November 2021.	14,090,240.12
December 2014	58,528,244.20	June 2018	30,648,851.10	December 2021	13,820,496.13
January 2015	57,761,266.22	July 2018	30,083,297.68	January 2022	13,555,638.84
February 2015	56,999,795.08	August 2018	29,527,332.69	February 2022	13,295,582.57
March 2015	56,243,792.88	September 2018	28,981,235.13	March 2022	13,040,243.11
April 2015	55,493,221.99	October 2018	28,444,834.19	April 2022	12,789,537.69
May 2015	54,748,045.00	November 2018.	27,917,961.98	May 2022	12,543,384.95
June 2015	54,008,224.80	December 2018	27,400,453.46	June 2022	12,301,704.96
July 2015	53,273,724.49	January 2019	26,892,146.41	July 2022	12,064,419.14

PC Class (Continued)

Distribution Date	Planned Balance
August 2022	$11,831,450.26
September 2022	11,602,722.44
October 2022	11,378,161.08
November 2022	11,157,692.89
December 2022	10,941,245.81
January 2023	10,728,749.05
February 2023	10,520,133.01
March 2023	10,315,329.33
April 2023	10,114,270.79
May 2023	9,916,891.34
June 2023	9,723,126.07
July 2023	9,532,911.20
August 2023	9,346,184.04
September 2023	9,162,882.97
October 2023	8,982,947.45
November 2023	8,806,317.98
December 2023	8,632,936.09
January 2024	8,462,744.32
February 2024	8,295,686.19
March 2024	8,131,706.22
April 2024	7,970,749.86
May 2024	7,812,763.53
June 2024	7,657,694.57
July 2024	7,505,491.20
August 2024	7,356,102.59
September 2024	7,209,478.75
October 2024	7,065,570.56
November 2024	6,924,329.78
December 2024	6,785,708.96
January 2025	6,649,661.51
February 2025	6,516,141.63
March 2025	6,385,104.32
April 2025	6,256,505.35
May 2025	6,130,301.28
June 2025	6,006,449.40
July 2025	5,884,907.75
August 2025	5,765,635.11
September 2025	5,648,590.96
October 2025	5,533,735.49
November 2025	5,421,029.58
December 2025	5,310,434.79
January 2026	5,201,913.36
February 2026	5,095,428.17
March 2026	4,990,942.76
April 2026	4,888,421.29
May 2026	4,787,828.56
June 2026	4,689,129.97
July 2026	4,592,291.54
August 2026	4,497,279.86
September 2026	4,404,062.11
October 2026	4,312,606.06
November 2026	4,222,880.02
December 2026	4,134,852.87
January 2027	4,048,494.01
February 2027	3,963,773.40
March 2027	$ 3,880,661.51
April 2027	3,799,129.33
May 2027	3,719,148.37
June 2027	3,640,690.61
July 2027	3,563,728.54
August 2027	3,488,235.14
September 2027	3,414,183.83
October 2027	3,341,548.54
November 2027	3,270,303.61
December 2027	3,200,423.87
January 2028	3,131,884.57
February 2028	3,064,661.39
March 2028	2,998,730.46
April 2028	2,934,068.30
May 2028	2,870,651.87
June 2028	2,808,458.51
July 2028	2,747,465.97
August 2028	2,687,652.40
September 2028	2,628,996.32
October 2028	2,571,476.63
November 2028	2,515,072.61
December 2028	2,459,763.89
January 2029	2,405,530.47
February 2029	2,352,352.71
March 2029	2,300,211.30
April 2029	2,249,087.27
May 2029	2,198,962.01
June 2029	2,149,817.20
July 2029	2,101,634.87
August 2029	2,054,397.37
September 2029	2,008,087.35
October 2029	1,962,687.76
November 2029	1,918,181.86
December 2029	1,874,553.22
January 2030	1,831,785.69
February 2030	1,789,863.39
March 2030	1,748,770.74
April 2030	1,708,492.44
May 2030	1,669,013.44
June 2030	1,630,318.98
July 2030	1,592,394.55
August 2030	1,555,225.90
September 2030	1,518,799.03
October 2030	1,483,100.19
November 2030	1,448,115.88
December 2030	1,413,832.83
January 2031	1,380,238.02
February 2031	1,347,318.65
March 2031	1,315,062.15
April 2031	1,283,456.19
May 2031	1,252,488.62
June 2031	1,222,147.56
July 2031	1,192,421.29
August 2031	1,163,298.34
September 2031	1,134,767.42
October 2031	$ 1,106,817.46
November 2031	1,079,437.57
December 2031	1,052,617.07
January 2032	1,026,345.46
February 2032	1,000,612.43
March 2032	975,407.86
April 2032	950,721.81
May 2032	926,544.52
June 2032	902,866.39
July 2032	879,678.02
August 2032	856,970.15
September 2032	834,733.71
October 2032	812,959.78
November 2032	791,639.60
December 2032	770,764.57
January 2033	750,326.24
February 2033	730,316.34
March 2033	710,726.71
April 2033	691,549.35
May 2033	672,776.43
June 2033	654,400.22
July 2033	636,413.16
August 2033	618,807.81
September 2033	601,576.88
October 2033	584,713.19
November 2033	568,209.73
December 2033	552,059.56
January 2034	536,255.91
February 2034	520,792.12
March 2034	505,661.65
April 2034	490,858.08
May 2034	476,375.11
June 2034	462,206.53
July 2034	448,346.28
August 2034	434,788.40
September 2034	421,527.02
October 2034	408,556.39
November 2034	395,870.86
December 2034	383,464.91
January 2035	371,333.07
February 2035	359,470.02
March 2035	347,870.50
April 2035	336,529.37
May 2035	325,441.58
June 2035	314,602.16
July 2035	304,006.25
August 2035	293,649.06
September 2035	283,525.90
October 2035	273,632.17
November 2035	263,963.33
December 2035	254,514.96
January 2036	245,282.70
February 2036	236,262.27
March 2036	227,449.47
April 2036	218,840.19

PC Class (Continued)

Distribution Date	Planned Balance
May 2036	$ 210,430.37
June 2036	202,216.05
July 2036	194,193.34
August 2036	186,358.41
September 2036	178,707.50
October 2036	171,236.94
November 2036	163,943.12
December 2036	156,822.47
January 2037	149,871.52
February 2037	143,086.86
March 2037	136,465.13
April 2037	130,003.04
May 2037	123,697.36
June 2037	117,544.93
July 2037	$ 111,542.62
August 2037	105,687.40
September 2037	99,976.26
October 2037	94,406.27
November 2037	88,974.54
December 2037	83,678.24
January 2038	78,514.61
February 2038	73,480.91
March 2038	68,574.47
April 2038	63,792.67
May 2038	59,132.94
June 2038	54,592.74
July 2038	50,169.62
August 2038	45,861.12
September 2038	$ 41,664.88
October 2038	37,578.55
November 2038	33,599.83
December 2038	29,726.49
January 2039	25,956.30
February 2039	22,287.10
March 2039	18,716.76
April 2039	15,243.21
May 2039	11,864.40
June 2039	8,578.31
July 2039	5,382.99
August 2039	2,276.50
September 2039 and thereafter	0.00

PD Class Planned Balances

Distribution Date	Planned Balance
Initial Balance	$37,250,000.00
March 2012	36,894,619.82
April 2012	36,529,544.31
May 2012	36,154,981.93
June 2012	35,771,146.97
July 2012	35,378,259.43
August 2012	34,976,544.75
September 2012	34,577,695.53
October 2012	34,181,692.08
November 2012	33,788,514.85
December 2012	33,398,144.42
January 2013	33,010,561.51
February 2013	32,625,746.95
March 2013	32,243,681.72
April 2013	31,864,346.92
May 2013	31,487,723.78
June 2013	31,113,793.67
July 2013	30,742,538.06
August 2013	30,373,938.57
September 2013	30,007,976.93
October 2013	29,644,634.99
November 2013	29,283,894.75
December 2013	28,925,738.31
January 2014	28,570,147.89
February 2014	28,217,105.84
March 2014	27,866,594.63
April 2014	27,518,596.84
May 2014	27,173,095.17
June 2014	26,830,072.46
July 2014	26,489,511.63
August 2014	26,151,395.74
September 2014	25,815,707.96
October 2014	25,482,431.57
November 2014	25,151,549.97
December 2014	24,823,046.67
January 2015	24,496,905.28
February 2015	$24,173,109.56
March 2015	23,851,643.33
April 2015	23,532,490.55
May 2015	23,215,635.28
June 2015	22,901,061.69
July 2015	22,588,754.06
August 2015	22,278,696.78
September 2015	21,970,874.34
October 2015	21,665,271.32
November 2015	21,361,872.44
December 2015	21,060,662.50
January 2016	20,761,626.40
February 2016	20,464,749.16
March 2016	20,170,015.89
April 2016	19,877,411.79
May 2016	19,586,922.20
June 2016	19,298,532.51
July 2016	19,012,228.25
August 2016	18,727,995.02
September 2016	18,445,818.54
October 2016	18,165,684.61
November 2016	17,887,579.13
December 2016	17,611,488.10
January 2017	17,337,397.61
February 2017	17,065,293.86
March 2017	16,795,163.13
April 2017	16,526,991.78
May 2017	16,260,766.30
June 2017	15,996,473.24
July 2017	15,734,099.25
August 2017	15,473,631.07
September 2017	15,215,055.53
October 2017	14,958,359.57
November 2017	14,703,530.18
December 2017	14,450,554.47
January 2018	14,199,419.63
February 2018	$13,950,112.92
March 2018	13,702,621.71
April 2018	13,456,933.45
May 2018	13,213,035.67
June 2018	12,970,915.98
July 2018	12,730,904.25
August 2018	12,495,156.36
September 2018	12,263,598.47
October 2018	12,036,157.96
November 2018	11,812,763.47
December 2018	11,593,344.85
January 2019	11,377,833.15
February 2019	11,166,160.58
March 2019	10,958,260.54
April 2019	10,754,067.53
May 2019	10,553,517.18
June 2019	10,356,546.23
July 2019	10,163,092.48
August 2019	9,973,094.82
September 2019	9,786,493.15
October 2019	9,603,228.42
November 2019	9,423,242.58
December 2019	9,246,478.58
January 2020	9,072,880.33
February 2020	8,902,392.70
March 2020	8,734,961.53
April 2020	8,570,533.56
May 2020	8,409,056.44
June 2020	8,250,478.73
July 2020	8,094,749.86
August 2020	7,941,820.13
September 2020	7,791,640.68
October 2020	7,644,163.52
November 2020	7,499,341.44
December 2020	7,357,128.06
January 2021	7,217,477.79

PD Class (Continued)

Distribution Date	Planned Balance
February 2021	$ 7,080,345.83
March 2021	6,945,688.14
April 2021	6,813,461.43
May 2021	6,683,623.17
June 2021	6,556,131.54
July 2021	6,430,945.45
August 2021	6,308,024.50
September 2021	6,187,329.02
October 2021	6,068,819.97
November 2021	5,952,459.02
December 2021	5,838,208.48
January 2022	5,726,031.31
February 2022	5,615,891.12
March 2022	5,507,752.12
April 2022	5,401,579.16
May 2022	5,297,337.69
June 2022	5,194,993.74
July 2022	5,094,513.93
August 2022	4,995,865.47
September 2022	4,899,016.12
October 2022	4,803,934.19
November 2022	4,710,588.54
December 2022	4,618,948.59
January 2023	4,528,984.25
February 2023	4,440,665.97
March 2023	4,353,964.72
April 2023	4,268,851.93
May 2023	4,185,299.57
June 2023	4,103,280.06
July 2023	4,022,766.32
August 2023	3,943,731.72
September 2023	3,866,150.10
October 2023	3,789,995.74
November 2023	3,715,243.38
December 2023	3,641,868.18
January 2024	3,569,845.76
February 2024	3,499,152.12
March 2024	3,429,763.70
April 2024	3,361,657.34
May 2024	3,294,810.30
June 2024	3,229,200.20
July 2024	3,164,805.08
August 2024	3,101,603.33
September 2024	3,039,573.74
October 2024	2,978,695.45
November 2024	2,918,947.99
December 2024	2,860,311.20
January 2025	2,802,765.30
February 2025	2,746,290.86
March 2025	2,690,868.76
April 2025	2,636,480.24
May 2025	2,583,106.84
June 2025	2,530,730.44
July 2025	2,479,333.22
August 2025	2,428,897.69
September 2025	$ 2,379,406.65
October 2025	2,330,843.20
November 2025	2,283,190.73
December 2025	2,236,432.93
January 2026	2,190,553.77
February 2026	2,145,537.49
March 2026	2,101,368.62
April 2026	2,058,031.96
May 2026	2,015,512.54
June 2026	1,973,795.70
July 2026	1,932,867.01
August 2026	1,892,712.30
September 2026	1,853,317.63
October 2026	1,814,669.33
November 2026	1,776,753.94
December 2026	1,739,558.27
January 2027	1,703,069.33
February 2027	1,667,274.36
March 2027	1,632,160.85
April 2027	1,597,716.48
May 2027	1,563,929.16
June 2027	1,530,787.00
July 2027	1,498,278.33
August 2027	1,466,391.69
September 2027	1,435,115.80
October 2027	1,404,439.59
November 2027	1,374,352.19
December 2027	1,344,842.91
January 2028	1,315,901.25
February 2028	1,287,516.90
March 2028	1,259,679.73
April 2028	1,232,379.79
May 2028	1,205,607.28
June 2028	1,179,352.61
July 2028	1,153,606.35
August 2028	1,128,359.20
September 2028	1,103,602.07
October 2028	1,079,326.02
November 2028	1,055,522.24
December 2028	1,032,182.10
January 2029	1,009,297.12
February 2029	986,858.97
March 2029	964,859.45
April 2029	943,290.54
May 2029	922,144.32
June 2029	901,413.04
July 2029	881,089.07
August 2029	861,164.92
September 2029	841,633.25
October 2029	822,486.82
November 2029	803,718.54
December 2029	785,321.43
January 2030	767,288.65
February 2030	749,613.47
March 2030	732,289.29
April 2030	$ 715,309.60
May 2030	698,668.05
June 2030	682,358.36
July 2030	666,374.39
August 2030	650,710.09
September 2030	635,359.53
October 2030	620,316.89
November 2030	605,576.44
December 2030	591,132.55
January 2031	576,979.72
February 2031	563,112.50
March 2031	549,525.58
April 2031	536,213.72
May 2031	523,171.79
June 2031	510,394.74
July 2031	497,877.61
August 2031	485,615.53
September 2031	473,603.73
October 2031	461,837.51
November 2031	450,312.26
December 2031	439,023.46
January 2032	427,966.64
February 2032	417,137.45
March 2032	406,531.60
April 2032	396,144.88
May 2032	385,973.14
June 2032	376,012.34
July 2032	366,258.47
August 2032	356,707.63
September 2032	347,355.96
October 2032	338,199.69
November 2032	329,235.10
December 2032	320,458.57
January 2033	311,866.50
February 2033	303,455.40
March 2033	295,221.80
April 2033	287,162.33
May 2033	279,273.66
June 2033	271,552.52
July 2033	263,995.70
August 2033	256,600.07
September 2033	249,362.53
October 2033	242,280.05
November 2033	235,349.64
December 2033	228,568.38
January 2034	221,933.40
February 2034	215,441.88
March 2034	209,091.05
April 2034	202,878.20
May 2034	196,800.64
June 2034	190,855.77
July 2034	185,041.01
August 2034	179,353.83
September 2034	173,791.76
October 2034	168,352.37

PD Class (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
November 2034	$ 163,033.25	July 2036	$ 78,593.07	March 2038	$ 26,197.04
December 2034	157,832.07	August 2036	75,318.96	April 2038	24,208.11
January 2035	152,746.53	September 2036	72,122.36	May 2038	22,270.50
February 2035	147,774.36	October 2036	69,001.73	June 2038	20,383.16
March 2035	142,913.35	November 2036	65,955.54	July 2038	18,545.04
April 2035	138,161.31	December 2036	62,982.28	August 2038	16,755.11
May 2035	133,516.11	January 2037	60,080.48	September 2038	15,012.36
June 2035	128,975.64	February 2037	57,248.70	October 2038	13,315.82
July 2035	124,537.86	March 2037	54,485.53	November 2038	11,664.49
August 2035	120,200.73	April 2037	51,789.56	December 2038	10,057.45
September 2035	115,962.27	May 2037	49,159.44	January 2039	8,493.75
October 2035	111,820.53	June 2037	46,593.82	February 2039	6,972.48
November 2035	107,773.60	July 2037	44,091.39	March 2039	5,492.75
December 2035	103,819.60	August 2037	41,650.87	April 2039	4,053.66
January 2036	99,956.69	September 2037	39,270.98	May 2039	2,654.37
February 2036	96,183.06	October 2037	36,950.48	June 2039	1,294.02
March 2036	92,496.93	November 2037	34,688.16	July 2039 and thereafter	0.00
April 2036	88,896.56	December 2037	32,482.81		
May 2036	85,380.24	January 2038	30,333.28		
June 2036	81,946.29	February 2038	28,238.40		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

TABLE OF CONTENTS

$1,056,489,225

FannieMae®

Guaranteed REMIC
Pass-Through Certificates

Fannie Mae REMIC Trust 2012-25

PROSPECTUS SUPPLEMENT

Credit Suisse

February 23, 2012