

\$437,431,371



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2012-21**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

<i>Class</i>	<i>Group</i>	<i>Original Class Balance</i>	<i>Principal Type(1)</i>	<i>Interest Rate</i>	<i>Interest Type(1)</i>	<i>CUSIP Number</i>	<i>Final Distribution Date</i>
AC(2) . . .	1	\$91,000,000	SEQ	1.5%	FIX	3136A3 5 J 6	July 2027
AL	1	35,000,000	SEQ	3.5	FIX	3136A3 5 K 3	January 2031
AM	1	14,000,000	SEQ	3.5	FIX	3136A 3 5 L 1	March 2032
IA(2)	1	52,000,000(3)	NTL	3.5	FIX/IO	3136A3 5 M 9	July 2027
WA	2	17,261,779	PT	(4)	WAC	3136A3 5 N 7	March 2052
FA(2) . . .	3	14,000,000	PT	(5)	FLT	3136A3 5 P 2	March 2042
FQ(2) . . .	3	18,640,000	PAC/AD	(5)	FLT	3136A3 5 Q 0	February 2041
MA	3	23,300,000	PAC/AD	2.0	FIX	3136A3 5 R 8	February 2041
ML(2) . . .	3	4,060,000	PAC/AD	4.0	FIX	3136A3 5 S 6	March 2042
MZ	3	10,000,000	SUP	4.0	FIX/Z	3136A3 5 T 4	March 2042
SA(2) . . .	3	14,000,000(3)	NTL	(5)	INV/IO	3136A3 5 U 1	March 2042
SQ(2) . . .	3	18,640,000(3)	NTL	(5)	INV/IO	3136A3 5 V 9	February 2041
CZ	4	31,567,674	SUP	4.0	FIX/Z	3136A3 5 W 7	March 2042
FT	4	42,033,918	PT	(5)	FLT	3136A3 5 X 5	March 2042
PA	4	40,892,000	PAC/AD	2.0	FIX	3136A3 5 Y 3	March 2041
PJ	4	20,000,000	PAC/AD	4.0	FIX	3136A3 5 Z 0	March 2041
PK(2) . . .	4	2,309,000	PAC/AD	4.0	FIX	3136A3 6 A 4	September 2041
PL(2) . . .	4	5,867,000	PAC/AD	4.0	FIX	3136A3 6 B 2	March 2042
PQ	4	67,500,000	PAC/AD	2.0	FIX	3136A3 6 C 0	September 2041
IN(2) . . .	4	30,000,000(3)	NTL	4.5	FIX/IO	3136A3 6 D 8	September 2041
PI(2) . . .	4	18,174,222(3)	NTL	4.5	FIX/IO	3136A3 6 E 6	March 2041
ST	4	42,033,918(3)	NTL	(5)	INV/IO	3136A3 6 F 3	March 2042
R		0	NPR	0	NPR	3136A3 6 G 1	March 2052
RL		0	NPR	0	NPR	3136A3 6 H 9	March 2052

Carefully consider the risk factors starting on page 11 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.

- (1) See “Description of the Certificates—The Certificates—Class Definitions and Abbreviations” in the REMIC prospectus.
- (2) Exchangeable classes.
- (3) Notional balances. These classes are interest only classes. See page S-7 for a description of how their notional balances are calculated.
- (4) The interest rate of the WA Class is calculated as described on page S-11.
- (5) Based on LIBOR.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The AB, AD, AE, AH, AK, FB, SB, IQ, PM and MK Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and “Description of the Certificates—The Certificates—Combination and Recombination” in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be February 29, 2012.



February 23, 2012

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2010 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
 - February 1, 2012, for all MBS issued on or after February 1, 2012,
 - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
 - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
 - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
 - January 1, 2006, for all other MBS(as applicable, the “MBS Prospectus”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus dated February 1, 2012.

The MBS Prospectus is incorporated by reference in this prospectus supplement. This means that we are disclosing information in that document by referring you to it. That document is considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with that document.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus and the MBS Prospectus by writing or calling the dealer at:

RBS Securities Inc.
Prospectus Department
600 Washington Blvd.
Stamford, Connecticut 06901
(telephone 203 897-2318).

RECENT DEVELOPMENTS

Ratings Matters

Standard and Poor's Ratings Services

On August 8, 2011, Standard and Poor's Ratings Services ("Standard & Poor's") announced that it had downgraded Fannie Mae senior unsecured long-term debt from "AAA" to "AA+" with a negative outlook. This announcement followed a similar action by Standard & Poor's taken on August 5, 2011 on the United States sovereign long-term debt rating. Standard & Poor's also announced that Fannie Mae's debt ratings were no longer on CreditWatch Negative, and that the ratings on Fannie Mae short term debt and subordinated debt remain unchanged at "A-1+" and "A", respectively.

The action taken by Standard & Poor's with respect to Fannie Mae's ratings was announced at the same time as similar ratings actions on other institutions with ties to the United States Government, including Freddie Mac, select Federal Home Loan Banks, and the Farm Credit System.

Moody's Investors Service

On August 2, 2011, Moody's Investors Service ("Moody's") confirmed the "Aaa" rating of institutions directly linked to the United States Government, including Fannie Mae. Moody's also announced that the rating outlook for Fannie Mae and other institutions directly linked to the United States Government was being revised to negative, following a similar revision on the outlook of the United States Government.

Fitch Ratings Limited

On November 28, 2011, Fitch Ratings Limited ("Fitch") affirmed the long-term issuer default rating and senior unsecured debt rating of Fannie Mae at "AAA", but revised its Ratings Outlook on Fannie Mae's long-term issuer default rating to Negative from Stable. This action followed a similar action by Fitch on the United States sovereign rating. Fitch has previously indicated that the ratings of Fannie Mae and other issuers with ties to the United States Government would ultimately be aligned with the United States sovereign rating assigned by Fitch.

For additional information on the impacts of a credit rating downgrade on Fannie Mae and its securities, please refer to our Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2011, including the Risk Factors set forth in that Quarterly Report.

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of February 1, 2012. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS

Group 1, Group 3 and Group 4

Characteristics of the Group 1, Group 3 and Group 4 MBS

	<u>Approximate Principal Balance</u>	<u>Pass- Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>
Group 1 MBS	\$140,000,000	3.50%	3.75% to 6.00%	181 to 240
Group 3 MBS	\$ 70,000,000	4.50%	4.75% to 7.00%	241 to 360
Group 4 MBS	\$210,169,592	4.50%	4.75% to 7.00%	241 to 360

Assumed Characteristics of the Underlying Mortgage Loans

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
Group 1 MBS	\$140,000,000	240	238	2	4.000%
Group 3 MBS	\$ 70,000,000	360	355	5	4.960%
Group 4 MBS	\$210,169,592	360	352	6	4.832%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Group 1, Group 3 and Group 4 MBS will differ from those shown above, perhaps significantly.

Group 2

Characteristics of the Group 2 MBS

<u>Approximate Principal Balance</u>	<u>Pass- Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>	<u>Expected MBS Pool Prefix*</u>
\$5,785,879	5.639%†	5.100% to 9.500%	206 to 360	CA
\$3,481,630	5.779%††	5.685% to 8.850%	401 to 480	CB
\$4,594,553	5.538%†††	5.330% to 8.820%	233 to 360	CL
\$3,399,717	5.523%††††	5.685% to 8.285%	417 to 480	CZ

* For descriptions of these MBS pool prefixes, please refer to the pool prefix glossary on our Web site at www.fanniemae.com.

† Represents the weighted average pass-through rate for the related MBS. The range of pass-through rates for the related MBS is 4.85% to 7.00%.

†† Represents the weighted average pass-through rate for the related MBS. The range of pass-through rates for the related MBS is 5.435% to 6.350%.

††† Represents the weighted average pass-through rate for the related MBS. The range of pass-through rates for the related MBS is 5.08% to 6.32%.

†††† Represents the weighted average pass-through rate for the related MBS. The range of pass-through rates for the related MBS is 5.435% to 5.785%.

Assumed Characteristics of the Underlying Mortgage Loans

<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
\$5,785,879	360	295	61	6.098%
\$3,481,630	480	424	53	6.136%
\$4,594,553	360	287	70	6.036%
\$3,399,717	480	422	56	5.868%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Group 2 MBS will differ from those shown above, perhaps significantly.

Settlement Date

We expect to issue the certificates on February 29, 2012.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

Fed Book-Entry

All classes other than the R and RL Classes

Physical

R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During each interest accrual period, the WA Class will bear interest at the applicable annual rate described under “Description of the Certificates—Distributions of Interest—*The WA Class*” in this prospectus supplement.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate(1)</u>
FA	0.814%	6.50%	0.55%	LIBOR + 55 basis points
FQ	0.814%	6.50%	0.55%	LIBOR + 55 basis points
SA	5.686%	5.95%	0.00%	5.95% – LIBOR
SQ	5.686%	5.95%	0.00%	5.95% – LIBOR
FT	0.810%	6.50%	0.55%	LIBOR + 55 basis points
ST	5.690%	5.95%	0.00%	5.95% – LIBOR
FB	0.814%	6.50%	0.55%	LIBOR + 55 basis points
SB	5.686%	5.95%	0.00%	5.95% – LIBOR

(1) We will establish LIBOR on the basis of the “BBA Method.”

Notional Classes

The notional principal balances of the notional classes will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
IA	57.1428571429% of the AC Class
SA	100% of the FA Class
SQ	100% of the FQ Class
IN	44.4444444444% of the PQ Class
PI	44.4444439010% of the PA Class
ST	100% of the FT Class
SB	100% of the <i>sum</i> of the FA and FQ Classes
IQ	44.4444444444% of the PQ Class
	<i>plus</i>
	44.4444439010% of the PA Class

Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

Weighted Average Lives (years)*

<u>Group 1 Classes</u>		<u>PSA Prepayment Assumption</u>									
		<u>0%</u>	<u>100%</u>	<u>319%</u>	<u>500%</u>	<u>700%</u>	<u>1000%</u>				
AC, IA, AB, AD, AE, AH and AK		8.8	4.7	2.6	2.0	1.7	1.4				
AL		17.1	12.7	6.9	4.9	3.8	2.8				
AM		19.4	17.9	12.6	9.1	6.7	4.7				
<u>Group 2 Class</u>		<u>PSA Prepayment Assumption</u>									
		<u>0%</u>	<u>100%</u>	<u>250%</u>	<u>392%</u>	<u>600%</u>	<u>800%</u>	<u>1100%</u>	<u>1700%</u>		
WA		24.6	10.2	5.4	3.5	2.2	1.5	0.9	0.1		
<u>Group 3 Classes</u>		<u>PSA Prepayment Assumption</u>									
		<u>0%</u>	<u>100%</u>	<u>125%</u>	<u>130%</u>	<u>200%</u>	<u>250%</u>	<u>400%</u>	<u>700%</u>	<u>1000%</u>	<u>1500%</u>
FA and SA		19.9	10.7	9.6	9.4	7.2	6.1	4.2	2.6	1.9	1.3
FQ, MA and SQ		13.2	6.0	5.7	5.7	5.7	5.7	4.0	2.6	1.9	1.4
ML		22.7	18.8	18.8	18.8	18.8	18.8	12.9	7.4	4.9	2.8
MZ		26.7	19.8	18.6	18.5	8.8	2.8	1.3	0.8	0.6	0.4
FB and SB		16.1	8.1	7.4	7.3	6.3	5.9	4.1	2.6	1.9	1.4
<u>Group 4 Classes</u>		<u>PSA Prepayment Assumption</u>									
		<u>0%</u>	<u>100%</u>	<u>125%</u>	<u>130%</u>	<u>200%</u>	<u>250%</u>	<u>400%</u>	<u>700%</u>	<u>1000%</u>	<u>1500%</u>
CZ		26.6	19.4	18.5	18.3	8.4	2.7	1.3	0.7	0.5	0.4
FT and ST		19.9	10.6	9.5	9.3	7.1	6.0	4.1	2.5	1.9	1.3
PA, PJ and PI		13.0	6.0	5.8	5.8	5.8	5.8	4.1	2.6	1.9	1.4
PK		21.8	16.4	16.4	16.4	16.4	16.4	11.0	6.2	4.2	2.5
PL		23.1	21.5	21.5	21.5	21.5	21.5	15.1	8.6	5.6	3.1
PQ and IN		13.4	6.4	6.1	6.1	6.1	6.1	4.3	2.7	2.0	1.4
IQ		13.2	6.2	6.0	6.0	6.0	6.0	4.2	2.7	2.0	1.4
PM		22.8	20.1	20.1	20.1	20.1	20.1	13.9	7.9	5.2	2.9
<u>Group 3/Group 4 Class**</u>		<u>PSA Prepayment Assumption</u>									
		<u>0%</u>	<u>100%</u>	<u>125%</u>	<u>130%</u>	<u>200%</u>	<u>250%</u>	<u>400%</u>	<u>700%</u>	<u>1000%</u>	<u>1500%</u>
MK		22.7	19.6	19.6	19.6	19.6	19.6	13.6	7.7	5.1	2.9

* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

** This class is an RCR class formed by a combination of REMIC classes in two different groups. For additional information, see Schedule 1 attached to this prospectus supplement.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of February 1, 2012 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include four groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS,” “Group 3 MBS” and “Group 4 MBS,” and together, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will include the “Lower Tier REMIC” and “Upper Tier REMIC” as “real estate mortgage investment conduits” (each, a “REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interests” of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R and RL Classes are collectively referred to as the “Residual Classes” or “Residual Certificates.”

<u>REMIC Designation</u>	<u>Assets</u>	<u>Regular Interests</u>	<u>Residual Interest</u>
Lower Tier REMIC	MBS	Interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates and the MBS, see the applicable discussions appearing under the heading “Fannie Mae Guaranty” in the REMIC Prospectus and the MBS Prospectus. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear

on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Classes” below.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only and Inverse Floating Rate Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

The Group 1, Group 3 and Group 4 MBS

The MBS in Group 1, Group 3 and Group 4 provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the related MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 20 years in the case of the Group 1 MBS, and up to 30 years in the case of the Group 3 MBS and Group 4 MBS.

For additional information, see “Summary—Group 1, Group 3 and Group 4—Characteristics of the Group 1, Group 3 and Group 4 MBS” and “—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement and “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

The Group 2 MBS

The Group 2 MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Group 2 MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. Approximately 60% and 40% of these Mortgage Loans (by principal balance at the Issue Date) have original maturities of up to 30 years and 40 years, respectively.

In addition, approximately 54% of the Mortgage Loans underlying the Group 2 MBS (by principal balance at the Issue Date) are assumable Mortgage Loans. Assumable Mortgage Loans contain a provision that allows the loan to be assumed by new borrowers that meet certain eligibility standards. See “Yield, Maturity, and Prepayment Considerations—Maturity and Prepayment Considerations—*Other Factors Affecting Prepayments—Due-on-Sale Clause*” in the MBS Prospectus dated February 1, 2012.

For additional information, see “Summary—Group 2—Characteristics of the Group 2 MBS” and “—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement and “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that

Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

Delay Classes and No-Delay Classes. The “delay” Classes and “no-delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate Classes and Weighted Average Coupon Class	Floating Rate and Inverse Floating Rate Classes

See “Description of the Certificates—The Certificates—*Distributions on Certificates—Interest Distributions*” in the REMIC Prospectus.

Accrual Classes. The MZ and CZ Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

The WA Class. On each Distribution Date, we will pay interest on the WA Class at an annual rate equal to the weighted average of the pass-through rates of the Group 2 MBS (weighted on the basis of the principal balances of the Group 2 MBS after giving effect to distributions of principal made on the Group 2 MBS on the immediately preceding Distribution Date).

During the initial interest accrual period, the WA Class is expected to bear interest at an annual rate of approximately 5.617%. Our determination of the interest rate for the WA Class for each Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Certificates as described below.

- *Group 1*

The Group 1 Principal Distribution Amount to AC, AL and AM, in that order, until retired. } Sequential Pay Classes

The “Group 1 Principal Distribution Amount” is the principal then paid on the Group 1 MBS.

- *Group 2*

The Group 2 Principal Distribution Amount to WA until retired. } Pass-Through Class

The “Group 2 Principal Distribution Amount” is the principal then paid on the Group 2 MBS.

- *Group 3*

The MZ Accrual Amount to Aggregate Group I to its Planned Balance, and thereafter to MZ. } Accretion Directed/PAC Group and Accrual Class

The Group 3 Cash Flow Distribution Amount as follows:

— 20% to FA until retired, and } Pass-Through Class

— 80% as follows:

first, to Aggregate Group I to its Planned Balance; } PAC Group

second, to MZ until retired; and

} Support Class

third, to Aggregate Group I to zero.

} PAC Group

The “MZ Accrual Amount” is the interest then accrued and added to the principal balance of the MZ Class.

The “Group 3 Cash Flow Distribution Amount” is the principal then paid on the Group 3 MBS.

“Aggregate Group I” consists of the FQ, MA and ML Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I as follows:

first, to FQ and MA, pro rata, until retired; and

second, to ML until retired.

Aggregate Group I has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group I.

- *Group 4*

The CZ Accrual Amount to Aggregate Group II to its Planned Balance, and there-
after to CZ.

} Accretion
Directed/PAC
Group and
Accrual Class

The Group 4 Cash Flow Distribution Amount as follows:

— 19.9999998097% to FT until retired, and

} Pass-Through
Class

— 80.0000001903% as follows:

first, to Aggregate Group II to its Planned Balance;

} PAC Group

second, to CZ until retired; and

} Support Class

third, to Aggregate Group II to zero.

} PAC Group

The “CZ Accrual Amount” is the interest then accrued and added to the principal balance of the CZ Class.

The “Group 4 Cash Flow Distribution Amount” is the principal then paid on the Group 4 MBS.

“Aggregate Group II” consists of the PA, PJ, PK, PL and PQ Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II as follows:

first, — 51.6445933849% to PQ until retired, and

— 48.3554066151% as follows:

first, to PA and PJ, pro rata, until retired; and

second, to PK until retired; and

second, to PL until retired.

Aggregate Group II has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group II.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the “Pricing Assumptions”):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 1, Group 3,

and Group 4—Assumed Characteristics of the Underlying Mortgage Loans” and “Summary—Group 2—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;

- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is February 29, 2012; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Principal Balance Schedules. The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable “Structuring Ranges” specified in the chart below. The “Effective Range” for an Aggregate Group is the range of prepayment rates (measured by *constant* PSA rates) that would reduce that Aggregate Group to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Groups. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the related Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the Aggregate Groups, we expect that the effective ranges for those Classes would not be narrower than those shown below for the related Aggregate Groups.

<u>Groups</u>	<u>Structuring Ranges</u>	<u>Initial Effective Ranges</u>
Aggregate Group I Planned Balances	Between 130% and 250% PSA	Between 130% and 250% PSA
Aggregate Group II Planned Balances	Between 125% and 250% PSA	Between 125% and 250% PSA

The Aggregate Groups listed above consist of the following Classes:

Aggregate Group I	FQ, MA and ML
Aggregate Group II	PA, PJ, PK, PL and PQ

See “—Decrement Tables” below for the percentages of original principal balances of the individual Classes included in the Aggregate Groups that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the applicable Structuring Ranges, based on the Pricing Assumptions.

We cannot assure you that the balance of either Aggregate Group will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of either Aggregate Group will begin or end on the Distribution Dates specified in the Principal Balance Schedules.

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce an Aggregate Group to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within a Structuring Range or an Effective Range, principal distributions may be insufficient to reduce either Aggregate Group to its scheduled balance each month if prepayments do not occur at a *constant* PSA rate.

- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the Aggregate Groups might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.
- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of each Aggregate Group will be supported by one or more other Classes. When the related supporting Class or Classes are retired, the Aggregate Group receiving the benefit of that support, if still outstanding, may no longer have an Effective Range and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Fixed Rate Interest Only Classes. **The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at**

any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:

<u>Class</u>	<u>% PSA</u>
IA	379%
IN	367%
PI	358%
IQ	364%

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the applicable Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
IA	8.00000%
IN	20.56250%
PI	19.71875%
IQ	20.25000%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the IA Class to Prepayments

	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>319%</u>	<u>500%</u>	<u>700%</u>	<u>1000%</u>
Pre-Tax Yields to Maturity . . .	34.2%	29.4%	6.2%	(11.9)%	(29.2)%	(50.6)%

Sensitivity of the IN Class to Prepayments

	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>100%</u>	<u>125%</u>	<u>130%</u>	<u>200%</u>	<u>250%</u>	<u>400%</u>	<u>700%</u>	<u>1000%</u>	<u>1500%</u>
Pre-Tax Yields to Maturity . . .	12.6%	7.9%	6.9%	6.9%	6.9%	6.9%	(2.3)%	(25.2)%	(49.3)%	(87.0)%

Sensitivity of the PI Class to Prepayments

	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>100%</u>	<u>125%</u>	<u>130%</u>	<u>200%</u>	<u>250%</u>	<u>400%</u>	<u>700%</u>	<u>1000%</u>	<u>1500%</u>
Pre-Tax Yields to Maturity . . .	13.2%	8.0%	6.9%	6.9%	6.9%	6.9%	(3.2)%	(27.8)%	(52.6)%	(89.3)%

Sensitivity of the IQ Class to Prepayments

	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>100%</u>	<u>125%</u>	<u>130%</u>	<u>200%</u>	<u>250%</u>	<u>400%</u>	<u>700%</u>	<u>1000%</u>	<u>1500%</u>
Pre-Tax Yields to Maturity . . .	12.8%	7.9%	6.9%	6.9%	6.9%	6.9%	(2.6)%	(26.1)%	(50.4)%	(87.9)%

The Inverse Floating Rate Classes. The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the Inverse Floating Rate Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Summary—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of these Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
SA	19.1250%
SQ	18.6875%
ST	18.3750%
SB	18.8750%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

**Sensitivity of the SA Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>100%</u>	<u>125%</u>	<u>130%</u>	<u>200%</u>	<u>250%</u>	<u>400%</u>	<u>700%</u>	<u>1000%</u>	<u>1500%</u>
0.130%	27.6%	24.9%	23.5%	23.2%	19.3%	16.5%	7.9%	(10.2)%	(29.8)%	(66.3)%
0.264%	26.8%	24.1%	22.7%	22.4%	18.5%	15.7%	7.1%	(11.1)%	(30.8)%	(67.4)%
2.264%	15.0%	12.2%	10.8%	10.5%	6.5%	3.6%	(5.3)%	(24.3)%	(45.2)%	(85.0)%
4.264%	2.4%	(0.5)%	(1.9)%	(2.2)%	(6.3)%	(9.2)%	(18.4)%	(38.3)%	(61.0)%	*
5.950%	*	*	*	*	*	*	*	*	*	*

**Sensitivity of the SQ Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>100%</u>	<u>125%</u>	<u>130%</u>	<u>200%</u>	<u>250%</u>	<u>400%</u>	<u>700%</u>	<u>1000%</u>	<u>1500%</u>
0.130%	24.3%	19.5%	17.9%	17.8%	17.8%	17.8%	9.4%	(12.5)%	(35.0)%	(68.9)%
0.264%	23.4%	18.6%	17.0%	16.9%	16.9%	16.9%	8.4%	(13.7)%	(36.3)%	(70.3)%
2.264%	10.2%	4.7%	3.2%	3.2%	3.2%	3.2%	(7.6)%	(32.8)%	(57.3)%	(91.9)%
4.264%	(5.4)%	(12.0)%	(13.2)%	(13.2)%	(13.2)%	(13.2)%	(27.5)%	(57.5)%	(84.5)%	*
5.950%	*	*	*	*	*	*	*	*	*	*

**Sensitivity of the ST Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption									
	50%	100%	125%	130%	200%	250%	400%	700%	1000%	1500%
0.13%	28.9%	26.1%	24.7%	24.4%	20.5%	17.6%	8.9%	(9.7)%	(29.9)%	(68.2)%
0.26%	28.1%	25.3%	23.9%	23.6%	19.7%	16.8%	8.0%	(10.6)%	(30.9)%	(69.3)%
2.26%	15.8%	13.0%	11.5%	11.3%	7.2%	4.3%	(4.7)%	(24.1)%	(45.4)%	(86.9)%
4.26%	2.7%	(0.1)%	(1.5)%	(1.8)%	(5.9)%	(8.9)%	(18.1)%	(38.2)%	(61.2)%	*
5.95%	*	*	*	*	*	*	*	*	*	*

**Sensitivity of the SB Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption									
	50%	100%	125%	130%	200%	250%	400%	700%	1000%	1500%
0.130%	25.8%	22.2%	20.7%	20.5%	18.5%	17.2%	8.7%	(11.3)%	(32.2)%	(67.6)%
0.264%	25.0%	21.3%	19.8%	19.7%	17.7%	16.4%	7.8%	(12.3)%	(33.3)%	(68.8)%
2.264%	12.7%	8.9%	7.4%	7.2%	4.9%	3.4%	(6.4)%	(27.7)%	(49.8)%	(88.3)%
4.264%	(0.7)%	(4.3)%	(5.7)%	(6.0)%	(9.0)%	(10.9)%	(21.4)%	(42.8)%	(66.6)%	*
5.950%	*	*	*	*	*	*	*	*	*	*

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions, and
- the priority sequences of distributions of principal of the Group 1, Group 3 and Group 4 Classes.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Backing Trust Assets Specified Below</u>	<u>Original and Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	240 months	6.00%
Group 2 MBS	(1)	(1)
Group 3 MBS	360 months	7.00%
Group 4 MBS	360 months	7.00%

(1) The Mortgage Loans backing the Group 2 MBS in the following principal amounts are assumed to have the following original and remaining terms to maturity and interest rates:

<u>Balance</u>	<u>Original and Remaining Terms to Maturity</u>	<u>Interest Rates</u>
\$5,785,879	360 months	9.500%
\$3,481,630	480 months	8.850%
\$4,594,553	360 months	8.820%
\$3,399,717	480 months	8.285%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	AC, IA†, AB, AD, AE, AH and AK Classes						AL Class						AM Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	319%	500%	700%	1000%	0%	100%	319%	500%	700%	1000%	0%	100%	319%	500%	700%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2013	96	92	87	82	77	69	100	100	100	100	100	100	100	100	100	100	100	100
February 2014	92	81	64	50	36	16	100	100	100	100	100	100	100	100	100	100	100	100
February 2015	87	68	38	17	0	0	100	100	100	100	91	31	100	100	100	100	100	100
February 2016	82	56	17	0	0	0	100	100	100	83	33	0	100	100	100	100	100	68
February 2017	77	45	1	0	0	0	100	100	100	42	*	0	100	100	100	100	100	26
February 2018	71	34	0	0	0	0	100	100	69	14	0	0	100	100	100	100	56	10
February 2019	65	24	0	0	0	0	100	100	44	0	0	0	100	100	100	90	30	4
February 2020	59	15	0	0	0	0	100	100	23	0	0	0	100	100	100	59	17	1
February 2021	52	7	0	0	0	0	100	100	8	0	0	0	100	100	100	39	9	1
February 2022	45	0	0	0	0	0	100	97	0	0	0	0	100	100	89	25	5	*
February 2023	38	0	0	0	0	0	100	78	0	0	0	0	100	100	66	16	3	*
February 2024	30	0	0	0	0	0	100	60	0	0	0	0	100	100	48	10	1	*
February 2025	22	0	0	0	0	0	100	43	0	0	0	0	100	100	35	6	1	*
February 2026	13	0	0	0	0	0	100	28	0	0	0	0	100	100	24	4	*	*
February 2027	3	0	0	0	0	0	100	14	0	0	0	0	100	100	17	2	*	*
February 2028	0	0	0	0	0	0	82	1	0	0	0	0	100	100	11	1	*	*
February 2029	0	0	0	0	0	0	54	0	0	0	0	0	100	73	7	1	*	*
February 2030	0	0	0	0	0	0	25	0	0	0	0	0	100	45	4	*	*	*
February 2031	0	0	0	0	0	0	0	0	0	0	0	0	83	20	1	*	*	*
February 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	8.8	4.7	2.6	2.0	1.7	1.4	17.1	12.7	6.9	4.9	3.8	2.8	19.4	17.9	12.6	9.1	6.7	4.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	WA Class							
	PSA Prepayment Assumption							
	0%	100%	250%	392%	600%	800%	1100%	1700%
Initial Percent	100	100	100	100	100	100	100	100
February 2013	99	93	84	75	63	51	34	0
February 2014	99	86	70	57	40	26	11	0
February 2015	98	79	59	43	25	13	4	0
February 2016	98	73	49	32	16	7	1	0
February 2017	97	67	41	24	10	3	*	0
February 2018	96	62	34	18	6	2	*	0
February 2019	95	57	28	13	4	1	*	0
February 2020	94	52	23	10	2	*	*	0
February 2021	93	48	19	7	1	*	*	0
February 2022	92	43	16	6	1	*	*	0
February 2023	91	39	13	4	1	*	*	0
February 2024	89	36	11	3	*	*	*	0
February 2025	88	32	9	2	*	*	*	0
February 2026	86	29	7	2	*	*	*	0
February 2027	84	26	6	1	*	*	*	0
February 2028	82	23	5	1	*	*	*	0
February 2029	80	20	4	1	*	*	0	0
February 2030	78	18	3	*	*	*	0	0
February 2031	75	15	2	*	*	*	0	0
February 2032	72	13	2	*	*	*	0	0
February 2033	69	11	1	*	*	*	0	0
February 2034	66	9	1	*	*	*	0	0
February 2035	62	7	1	*	*	*	0	0
February 2036	58	5	*	*	*	*	0	0
February 2037	53	4	*	*	*	*	0	0
February 2038	48	4	*	*	*	0	0	0
February 2039	43	3	*	*	*	0	0	0
February 2040	37	3	*	*	*	0	0	0
February 2041	31	2	*	*	*	0	0	0
February 2042	24	2	*	*	*	0	0	0
February 2043	22	1	*	*	*	0	0	0
February 2044	20	1	*	*	*	0	0	0
February 2045	19	1	*	*	*	0	0	0
February 2046	17	*	*	*	0	0	0	0
February 2047	14	*	*	*	0	0	0	0
February 2048	12	0	0	0	0	0	0	0
February 2049	9	0	0	0	0	0	0	0
February 2050	6	0	0	0	0	0	0	0
February 2051	3	0	0	0	0	0	0	0
February 2052	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	24.6	10.2	5.4	3.5	2.2	1.5	0.9	0.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Date	FA and SA† Classes										FQ, MA and SQ† Classes									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	125%	130%	200%	250%	400%	700%	1000%	1500%	0%	100%	125%	130%	200%	250%	400%	700%	1000%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2013	99	96	96	96	94	93	89	82	76	64	98	94	94	94	94	94	94	94	91	75
February 2014	98	90	89	88	84	81	71	54	39	17	95	85	83	83	83	83	83	63	42	13
February 2015	97	83	80	80	72	67	53	31	15	2	93	75	71	71	71	71	61	32	11	0
February 2016	95	77	73	72	63	56	40	18	6	*	90	65	60	60	60	60	43	14	0	0
February 2017	94	71	66	65	54	47	30	10	2	*	87	56	50	50	50	50	30	4	0	0
February 2018	93	65	60	59	46	39	22	6	1	*	84	47	41	41	41	41	20	0	0	0
February 2019	91	60	54	53	40	32	16	3	*	*	80	39	33	33	33	33	12	0	0	0
February 2020	89	55	49	48	34	27	12	2	*	*	77	31	26	26	26	26	7	0	0	0
February 2021	88	50	44	43	29	22	9	1	*	*	73	23	20	20	20	20	2	0	0	0
February 2022	86	46	40	38	25	18	7	1	*	0	69	16	15	15	15	15	0	0	0	0
February 2023	84	42	35	34	21	15	5	*	*	0	65	10	10	10	10	10	0	0	0	0
February 2024	82	38	32	31	18	12	4	*	*	0	61	7	7	7	7	7	0	0	0	0
February 2025	79	34	28	27	15	10	3	*	*	0	56	4	4	4	4	4	0	0	0	0
February 2026	77	31	25	24	13	8	2	*	*	0	51	1	1	1	1	1	0	0	0	0
February 2027	74	28	22	21	11	7	1	*	*	0	46	0	0	0	0	0	0	0	0	0
February 2028	71	25	20	19	9	5	1	*	*	0	40	0	0	0	0	0	0	0	0	0
February 2029	68	22	17	16	8	4	1	*	*	0	34	0	0	0	0	0	0	0	0	0
February 2030	65	20	15	14	6	4	1	*	*	0	28	0	0	0	0	0	0	0	0	0
February 2031	61	17	13	12	5	3	*	*	*	0	21	0	0	0	0	0	0	0	0	0
February 2032	57	15	11	10	4	2	*	*	*	0	14	0	0	0	0	0	0	0	0	0
February 2033	53	13	9	9	3	2	*	*	0	0	6	0	0	0	0	0	0	0	0	0
February 2034	49	11	8	7	3	1	*	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2035	44	9	6	6	2	1	*	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2036	39	7	5	5	2	1	*	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2037	34	6	4	4	1	1	*	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2038	28	4	3	3	1	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2039	22	3	2	2	1	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2040	15	2	1	1	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2041	8	1	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.9	10.7	9.6	9.4	7.2	6.1	4.2	2.6	1.9	1.3	13.2	6.0	5.7	5.7	5.7	5.7	4.0	2.6	1.9	1.4

Date	ML Class										MZ Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	125%	130%	200%	250%	400%	700%	1000%	1500%	0%	100%	125%	130%	200%	250%	400%	700%	1000%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2013	100	100	100	100	100	100	100	100	100	100	104	104	103	102	93	87	67	29	0	0
February 2014	100	100	100	100	100	100	100	100	100	100	108	108	107	105	80	62	11	0	0	0
February 2015	100	100	100	100	100	100	100	100	100	23	113	113	111	109	67	38	0	0	0	0
February 2016	100	100	100	100	100	100	100	100	83	2	117	117	116	112	57	21	0	0	0	0
February 2017	100	100	100	100	100	100	100	100	33	*	122	122	119	114	50	10	0	0	0	0
February 2018	100	100	100	100	100	100	100	78	13	*	127	127	122	116	46	4	0	0	0	0
February 2019	100	100	100	100	100	100	100	44	5	*	132	132	123	117	43	1	0	0	0	0
February 2020	100	100	100	100	100	100	100	25	2	*	138	137	124	118	42	*	0	0	0	0
February 2021	100	100	100	100	100	100	100	14	1	*	143	143	123	116	40	*	0	0	0	0
February 2022	100	100	100	100	100	100	91	8	*	*	149	149	119	113	38	*	0	0	0	0
February 2023	100	100	100	100	100	100	67	4	*	0	155	149	114	108	36	*	0	0	0	0
February 2024	100	100	100	100	100	100	49	3	*	0	161	143	108	102	33	*	0	0	0	0
February 2025	100	100	100	100	100	100	36	1	*	0	168	136	101	95	30	*	0	0	0	0
February 2026	100	100	100	100	100	100	26	1	*	0	175	127	94	88	27	*	0	0	0	0
February 2027	100	93	93	93	93	93	19	*	*	0	182	118	87	81	24	*	0	0	0	0
February 2028	100	75	75	75	75	75	14	*	*	0	189	109	79	74	21	*	0	0	0	0
February 2029	100	60	60	60	60	60	10	*	*	0	197	100	71	66	18	*	0	0	0	0
February 2030	100	48	48	48	48	48	7	*	*	0	205	90	64	59	16	*	0	0	0	0
February 2031	100	38	38	38	38	38	5	*	*	0	214	81	57	52	14	*	0	0	0	0
February 2032	100	30	30	30	30	30	4	*	*	0	222	72	50	46	12	*	0	0	0	0
February 2033	100	24	24	24	24	24	2	*	*	0	231	63	43	40	10	*	0	0	0	0
February 2034	80	18	18	18	18	18	2	*	*	0	241	54	36	34	8	*	0	0	0	0
February 2035	14	14	14	14	14	14	1	*	0	0	241	46	30	28	6	*	0	0	0	0
February 2036	10	10	10	10	10	10	1	*	0	0	214	38	25	23	5	*	0	0	0	0
February 2037	7	7	7	7	7	7	*	*	0	0	185	30	20	18	4	*	0	0	0	0
February 2038	5	5	5	5	5	5	*	*	0	0	154	23	15	13	3	*	0	0	0	0
February 2039	3	3	3	3	3	3	*	*	0	0	119	16	10	9	2	*	0	0	0	0
February 2040	2	2	2	2	2	2	*	*	0	0	83	10	6	5	1	*	0	0	0	0
February 2041	1	1	1	1	1	1	*	*	0	0	43	3	2	2	*	*	0	0	0	0
February 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	22.7	18.8	18.8	18.8	18.8	18.8	12.9	7.4	4.9	2.8	26.7	19.8	18.6	18.5	8.8	2.8	1.3	0.8	0.6	0.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	FB and SB† Classes										CZ Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	125%	130%	200%	250%	400%	700%	1000%	1500%	0%	100%	125%	130%	200%	250%	400%	700%	1000%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2013	98	95	94	94	94	93	92	89	84	70	104	104	102	101	92	86	66	26	0	0
February 2014	96	87	85	85	83	82	78	59	41	15	108	108	105	104	78	61	9	0	0	0
February 2015	94	78	75	75	72	69	58	31	13	1	113	113	109	106	65	37	0	0	0	0
February 2016	92	70	66	65	61	58	42	15	3	*	117	117	112	108	55	21	0	0	0	0
February 2017	90	62	57	57	52	49	30	6	1	*	122	122	114	109	48	10	0	0	0	0
February 2018	88	55	49	49	44	40	21	2	*	*	127	127	116	110	43	3	0	0	0	0
February 2019	85	48	42	42	36	33	14	1	*	*	132	132	117	111	41	*	0	0	0	0
February 2020	82	41	36	35	30	26	9	1	*	*	138	137	117	111	40	*	0	0	0	0
February 2021	79	35	30	30	24	21	5	*	*	0	143	143	116	110	38	*	0	0	0	0
February 2022	76	29	25	25	19	16	3	*	*	0	149	146	112	106	36	*	0	0	0	0
February 2023	73	24	21	21	15	12	2	*	*	0	155	141	108	101	33	*	0	0	0	0
February 2024	70	20	17	17	12	9	2	*	*	0	161	135	102	96	31	*	0	0	0	0
February 2025	66	17	14	14	9	7	1	*	*	0	168	127	95	89	28	*	0	0	0	0
February 2026	62	14	12	11	6	4	1	*	*	0	175	119	88	83	25	*	0	0	0	0
February 2027	58	12	10	9	5	3	1	*	*	0	182	111	81	76	22	*	0	0	0	0
February 2028	53	11	8	8	4	2	*	*	*	0	189	102	74	69	20	*	0	0	0	0
February 2029	49	10	7	7	3	2	*	*	*	0	197	93	66	62	17	*	0	0	0	0
February 2030	44	8	6	6	3	2	*	*	*	0	205	84	59	55	15	*	0	0	0	0
February 2031	38	7	6	5	2	1	*	*	*	0	214	75	52	49	13	*	0	0	0	0
February 2032	32	6	5	4	2	1	*	*	0	0	222	66	46	42	11	*	0	0	0	0
February 2033	26	6	4	4	1	1	*	*	0	0	231	58	39	36	9	*	0	0	0	0
February 2034	21	5	3	3	1	1	*	*	0	0	241	50	33	31	7	*	0	0	0	0
February 2035	19	4	3	3	1	*	*	*	0	0	230	42	28	25	6	*	0	0	0	0
February 2036	17	3	2	2	1	*	*	*	0	0	204	34	22	21	5	*	0	0	0	0
February 2037	14	3	2	2	1	*	*	*	0	0	176	27	17	16	3	*	0	0	0	0
February 2038	12	2	1	1	*	*	*	*	0	0	146	20	13	12	2	*	0	0	0	0
February 2039	9	1	1	1	*	*	*	*	0	0	114	14	9	8	2	*	0	0	0	0
February 2040	6	1	1	*	*	*	*	*	0	0	79	8	5	4	1	*	0	0	0	0
February 2041	3	*	*	*	*	*	*	0	0	0	41	2	1	1	*	*	0	0	0	0
February 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.1	8.1	7.4	7.3	6.3	5.9	4.1	2.6	1.9	1.4	26.6	19.4	18.5	18.3	8.4	2.7	1.3	0.7	0.5	0.4

Date	FT and ST† Classes										PA, PJ and Pl† Classes									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	125%	130%	200%	250%	400%	700%	1000%	1500%	0%	100%	125%	130%	200%	250%	400%	700%	1000%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2013	99	96	95	95	93	92	89	81	73	61	98	94	93	93	93	93	93	93	90	73
February 2014	98	90	88	88	83	80	70	52	37	14	95	84	83	83	83	83	83	61	40	11
February 2015	97	83	80	79	72	66	52	30	14	1	92	74	71	71	71	71	61	31	11	0
February 2016	95	76	72	72	62	55	39	17	6	*	90	64	60	60	60	60	43	14	0	0
February 2017	94	70	66	65	53	46	29	10	2	*	87	55	51	51	51	51	30	4	0	0
February 2018	93	65	59	58	46	38	22	5	1	*	83	46	42	42	42	42	20	0	0	0
February 2019	91	59	54	53	39	32	16	3	*	*	80	38	34	34	34	34	13	0	0	0
February 2020	89	54	48	47	34	26	12	2	*	*	77	30	27	27	27	27	7	0	0	0
February 2021	88	50	43	42	29	22	9	1	*	*	73	22	21	21	21	21	3	0	0	0
February 2022	86	45	39	38	25	18	6	1	*	0	69	16	16	16	16	16	*	0	0	0
February 2023	84	41	35	34	21	15	5	*	*	0	65	11	11	11	11	11	0	0	0	0
February 2024	82	37	31	30	18	12	3	*	*	0	60	8	8	8	8	8	0	0	0	0
February 2025	79	34	28	27	15	10	3	*	*	0	55	5	5	5	5	5	0	0	0	0
February 2026	77	30	25	24	13	8	2	*	*	0	50	2	2	2	2	2	0	0	0	0
February 2027	74	27	22	21	11	7	1	*	*	0	45	*	*	*	*	*	0	0	0	0
February 2028	71	24	19	18	9	5	1	*	*	0	39	0	0	0	0	0	0	0	0	0
February 2029	68	22	17	16	7	4	1	*	*	0	33	0	0	0	0	0	0	0	0	0
February 2030	65	19	15	14	6	3	*	*	*	0	26	0	0	0	0	0	0	0	0	0
February 2031	61	17	13	12	5	3	*	*	*	0	20	0	0	0	0	0	0	0	0	0
February 2032	57	15	11	10	4	2	*	*	*	0	12	0	0	0	0	0	0	0	0	0
February 2033	53	13	9	8	3	2	*	*	0	0	5	0	0	0	0	0	0	0	0	0
February 2034	49	11	8	7	3	1	*	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2035	44	9	6	6	2	1	*	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2036	39	7	5	5	2	1	*	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2037	34	6	4	3	1	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2038	28	4	3	3	1	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2039	22	3	2	2	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2040	15	2	1	1	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2041	8	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.9	10.6	9.5	9.3	7.1	6.0	4.1	2.5	1.9	1.3	13.0	6.0	5.8	5.8	5.8	5.8	4.1	2.6	1.9	1.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	PK Class										PL Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	125%	130%	200%	250%	400%	700%	1000%	1500%	0%	100%	125%	130%	200%	250%	400%	700%	1000%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2013	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2014	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2015	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	41
February 2016	100	100	100	100	100	100	100	100	100	75	0	100	100	100	100	100	100	100	100	4
February 2017	100	100	100	100	100	100	100	100	100	0	0	100	100	100	100	100	100	100	63	*
February 2018	100	100	100	100	100	100	100	69	0	0	100	100	100	100	100	100	100	100	25	*
February 2019	100	100	100	100	100	100	100	0	0	0	100	100	100	100	100	100	100	88	10	*
February 2020	100	100	100	100	100	100	100	0	0	0	100	100	100	100	100	100	100	50	4	*
February 2021	100	100	100	100	100	100	100	0	0	0	100	100	100	100	100	100	100	28	1	*
February 2022	100	100	100	100	100	100	100	0	0	0	100	100	100	100	100	100	100	16	1	*
February 2023	100	100	100	100	100	100	44	0	0	0	100	100	100	100	100	100	100	9	*	0
February 2024	100	100	100	100	100	100	0	0	0	0	100	100	100	100	100	100	100	5	*	0
February 2025	100	100	100	100	100	100	0	0	0	0	100	100	100	100	100	100	73	3	*	0
February 2026	100	100	100	100	100	100	0	0	0	0	100	100	100	100	100	100	53	2	*	0
February 2027	100	100	100	100	100	100	0	0	0	0	100	100	100	100	100	100	39	1	*	0
February 2028	100	64	64	64	64	64	0	0	0	0	100	100	100	100	100	100	28	*	*	0
February 2029	100	27	27	27	27	27	0	0	0	0	100	100	100	100	100	100	20	*	*	0
February 2030	100	0	0	0	0	0	0	0	0	0	100	97	97	97	97	97	14	*	*	0
February 2031	100	0	0	0	0	0	0	0	0	0	100	77	77	77	77	77	10	*	*	0
February 2032	100	0	0	0	0	0	0	0	0	0	100	61	61	61	61	61	7	*	*	0
February 2033	100	0	0	0	0	0	0	0	0	0	100	47	47	47	47	47	5	*	*	0
February 2034	4	0	0	0	0	0	0	0	0	0	100	36	36	36	36	36	3	*	*	0
February 2035	0	0	0	0	0	0	0	0	0	0	27	27	27	27	27	27	2	*	*	0
February 2036	0	0	0	0	0	0	0	0	0	0	20	20	20	20	20	20	1	*	0	0
February 2037	0	0	0	0	0	0	0	0	0	0	14	14	14	14	14	14	1	*	0	0
February 2038	0	0	0	0	0	0	0	0	0	0	9	9	9	9	9	9	1	*	0	0
February 2039	0	0	0	0	0	0	0	0	0	0	6	6	6	6	6	6	*	*	0	0
February 2040	0	0	0	0	0	0	0	0	0	0	3	3	3	3	3	3	*	*	0	0
February 2041	0	0	0	0	0	0	0	0	0	0	1	1	1	1	1	1	*	*	0	0
February 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.8	16.4	16.4	16.4	16.4	16.4	11.0	6.2	4.2	2.5	23.1	21.5	21.5	21.5	21.5	21.5	15.1	8.6	5.6	3.1

Date	PQ and IN† Classes										IQ† Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	125%	130%	200%	250%	400%	700%	1000%	1500%	0%	100%	125%	130%	200%	250%	400%	700%	1000%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2013	98	94	94	94	94	94	94	94	90	74	98	94	93	93	93	93	93	93	90	73
February 2014	95	85	83	83	83	83	83	83	63	42	95	85	83	83	83	83	83	62	42	13
February 2015	93	75	72	72	72	72	72	63	34	14	93	74	72	72	72	72	62	33	13	0
February 2016	90	65	62	62	62	62	46	17	3	0	90	65	61	61	61	61	45	16	2	0
February 2017	87	56	52	52	52	52	33	8	0	0	87	56	52	52	52	52	32	7	0	0
February 2018	84	48	44	44	44	44	23	3	0	0	84	47	43	43	43	43	22	2	0	0
February 2019	81	40	36	36	36	36	16	0	0	0	81	39	35	35	35	35	15	0	0	0
February 2020	77	32	29	29	29	29	11	0	0	0	77	31	28	28	28	28	9	0	0	0
February 2021	74	25	24	24	24	24	7	0	0	0	73	24	22	22	22	22	5	0	0	0
February 2022	70	19	19	19	19	19	4	0	0	0	69	17	17	17	17	17	2	0	0	0
February 2023	66	15	15	15	15	15	2	0	0	0	65	13	13	13	13	13	1	0	0	0
February 2024	61	11	11	11	11	11	0	0	0	0	61	10	10	10	10	10	0	0	0	0
February 2025	57	8	8	8	8	8	0	0	0	0	56	7	7	7	7	7	0	0	0	0
February 2026	52	6	6	6	6	6	0	0	0	0	51	5	5	5	5	5	0	0	0	0
February 2027	47	4	4	4	4	4	0	0	0	0	46	3	3	3	3	3	0	0	0	0
February 2028	41	2	2	2	2	2	0	0	0	0	40	1	1	1	1	1	0	0	0	0
February 2029	35	1	1	1	1	1	0	0	0	0	34	1	1	1	1	1	0	0	0	0
February 2030	29	0	0	0	0	0	0	0	0	0	28	0	0	0	0	0	0	0	0	0
February 2031	23	0	0	0	0	0	0	0	0	0	21	0	0	0	0	0	0	0	0	0
February 2032	16	0	0	0	0	0	0	0	0	0	14	0	0	0	0	0	0	0	0	0
February 2033	8	0	0	0	0	0	0	0	0	0	7	0	0	0	0	0	0	0	0	0
February 2034	*	0	0	0	0	0	0	0	0	0	*	0	0	0	0	0	0	0	0	0
February 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	13.4	6.4	6.1	6.1	6.1	6.1	4.3	2.7	2.0	1.4	13.2	6.2	6.0	6.0	6.0	6.0	4.2	2.7	2.0	1.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	PM Class										MK Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	125%	130%	200%	250%	400%	700%	1000%	1500%	0%	100%	125%	130%	200%	250%	400%	700%	1000%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2013	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2014	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2015	100	100	100	100	100	100	100	100	100	29	100	100	100	100	100	100	100	100	100	27
February 2016	100	100	100	100	100	100	100	100	93	3	100	100	100	100	100	100	100	100	90	3
February 2017	100	100	100	100	100	100	100	100	45	*	100	100	100	100	100	100	100	100	41	*
February 2018	100	100	100	100	100	100	100	91	18	*	100	100	100	100	100	100	100	87	16	*
February 2019	100	100	100	100	100	100	100	63	7	*	100	100	100	100	100	100	100	57	6	*
February 2020	100	100	100	100	100	100	100	36	3	*	100	100	100	100	100	100	100	32	2	*
February 2021	100	100	100	100	100	100	100	20	1	*	100	100	100	100	100	100	100	18	1	*
February 2022	100	100	100	100	100	100	100	11	*	*	100	100	100	100	100	100	97	10	*	*
February 2023	100	100	100	100	100	100	84	6	*	0	100	100	100	100	100	100	79	6	*	0
February 2024	100	100	100	100	100	100	72	4	*	0	100	100	100	100	100	100	64	3	*	0
February 2025	100	100	100	100	100	100	52	2	*	0	100	100	100	100	100	100	47	2	*	0
February 2026	100	100	100	100	100	100	38	1	*	0	100	100	100	100	100	100	34	1	*	0
February 2027	100	100	100	100	100	100	28	1	*	0	100	98	98	98	98	98	25	1	*	0
February 2028	100	90	90	90	90	90	20	*	*	0	100	85	85	85	85	85	18	*	*	0
February 2029	100	79	79	79	79	79	14	*	*	0	100	73	73	73	73	73	13	*	*	0
February 2030	100	70	70	70	70	70	10	*	*	0	100	63	63	63	63	63	9	*	*	0
February 2031	100	55	55	55	55	55	7	*	*	0	100	50	50	50	50	50	7	*	*	0
February 2032	100	43	43	43	43	43	5	*	*	0	100	39	39	39	39	39	5	*	*	0
February 2033	100	34	34	34	34	34	4	*	*	0	100	30	30	30	30	30	3	*	*	0
February 2034	73	26	26	26	26	26	2	*	*	0	75	23	23	23	23	23	2	*	*	0
February 2035	19	19	19	19	19	19	2	*	*	0	17	17	17	17	17	17	1	*	*	0
February 2036	14	14	14	14	14	14	1	*	0	0	13	13	13	13	13	13	1	*	0	0
February 2037	10	10	10	10	10	10	1	*	0	0	9	9	9	9	9	9	1	*	0	0
February 2038	7	7	7	7	7	7	*	*	0	0	6	6	6	6	6	6	*	*	0	0
February 2039	4	4	4	4	4	4	*	*	0	0	4	4	4	4	4	4	*	*	0	0
February 2040	2	2	2	2	2	2	*	*	0	0	2	2	2	2	2	2	*	*	0	0
February 2041	*	*	*	*	*	*	*	*	0	0	*	*	*	*	*	*	*	*	0	0
February 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	22.8	20.1	20.1	20.1	20.1	20.1	13.9	7.9	5.2	2.9	22.7	19.6	19.6	19.6	19.6	19.6	13.6	7.7	5.1	2.9

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to

your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Material Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Classes will be designated as the “residual interests” in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Classes, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes and the Accrual Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	319% PSA
2	392% PSA
3	200% PSA
4	200% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. All of the RCR Certificates are Combination RCR Certificates. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to RBS Securities Inc. (the “Dealer”) in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Sidley Austin LLP will provide legal representation for Fannie Mae. Sidley Austin LLP also will provide legal representation for the Dealer.

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1		AB	\$91,000,000	SEQ	3.50%	FIX	3136A36J5	July 2027
AC	\$91,000,000							
IA	52,000,000(3)							
Recombination 2		AD	91,000,000	SEQ	1.75	FIX	3136A36K2	July 2027
AC	91,000,000							
IA	6,500,000(3)							
Recombination 3		AE	91,000,000	SEQ	2.00	FIX	3136A36L0	July 2027
AC	91,000,000							
IA	13,000,000(3)							
Recombination 4		AH	91,000,000	SEQ	2.50	FIX	3136A36M8	July 2027
AC	91,000,000							
IA	26,000,000(3)							
Recombination 5		AK	91,000,000	SEQ	3.00	FIX	3136A36N6	July 2027
AC	91,000,000							
IA	39,000,000(3)							
Recombination 6		FB	32,640,000	PT/PAC/AD(4)	(5)	FLT	3136A36P1	March 2042
FA	14,000,000							
FQ	18,640,000							
Recombination 7		SB	32,640,000(3)	NTL	(5)	INV/IO	3136A36Q9	March 2042
SA	14,000,000(3)							
SQ	18,640,000(3)							
Recombination 8		IQ	48,174,222(3)	NTL	4.50	FIX/IO	3136A36R7	September 2041
IN	30,000,000(3)							
PI	18,174,222(3)							
Recombination 9		PM	8,176,000	PAC/AD	4.00	FIX	3136A36S5	March 2042
PK	2,309,000							
PL	5,867,000							

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 10								
ML	\$ 4,060,000	MK(6)	\$12,236,000	PAC/AD	4.00%	FIX	3136A36T3	March 2042
PK	2,309,000							
PL	5,867,000							

- (1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General—*Authorized Denominations*” in this prospectus supplement.
- (2) See “Description of the Certificates—The Certificates—*Class Definitions and Abbreviations*” in the REMIC Prospectus.
- (3) Notional balances. These Classes are Interest Only Classes. See page S-7 for a description of how its notional balance is calculated.
- (4) The FB Class is formed by a combination of the FA Class, which is a PT Class, and the FQ Class, which is a PAC/AD Class.
- (5) For a description of these interest rates, see “Summary—Interest Rates” in this prospectus supplement.
- (6) The MK Class is an RCR Class formed by a combination of the ML Class in Group 3 and the PK and PL Classes in Group 4.

Principal Balance Schedules

Aggregate Group I Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$46,000,000.00	June 2016	\$27,864,101.76	October 2020	\$13,209,252.47
March 2012	45,848,725.49	July 2016	27,515,952.29	November 2020	13,001,897.08
April 2012	45,683,779.05	August 2016	27,170,648.81	December 2020	12,797,609.08
May 2012	45,505,241.45	September 2016	26,828,169.05	January 2021	12,596,344.58
June 2012	45,313,203.66	October 2016	26,488,490.95	February 2021	12,398,060.34
July 2012	45,107,766.83	November 2016	26,151,592.60	March 2021	12,202,713.72
August 2012	44,889,042.19	December 2016	25,817,452.26	April 2021	12,010,262.65
September 2012	44,657,150.97	January 2017	25,486,048.34	May 2021	11,820,665.68
October 2012	44,412,224.27	February 2017	25,157,359.46	June 2021	11,633,881.93
November 2012	44,154,403.02	March 2017	24,831,364.35	July 2021	11,449,871.10
December 2012	43,883,837.77	April 2017	24,508,041.95	August 2021	11,268,593.43
January 2013	43,600,688.64	May 2017	24,187,371.33	September 2021	11,090,009.76
February 2013	43,305,125.07	June 2017	23,869,331.73	October 2021	10,914,081.43
March 2013	42,997,325.78	July 2017	23,553,902.55	November 2021	10,740,770.37
April 2013	42,677,478.48	August 2017	23,241,063.36	December 2021	10,570,039.01
May 2013	42,345,779.75	September 2017	22,930,793.87	January 2022	10,401,850.33
June 2013	42,002,434.87	October 2017	22,623,073.95	February 2022	10,236,167.81
July 2013	41,647,657.51	November 2017	22,317,883.63	March 2022	10,072,955.46
August 2013	41,281,669.63	December 2017	22,015,203.08	April 2022	9,912,177.78
September 2013	40,904,701.18	January 2018	21,715,012.65	May 2022	9,753,799.78
October 2013	40,516,989.88	February 2018	21,417,292.81	June 2022	9,597,786.97
November 2013	40,118,780.96	March 2018	21,122,024.19	July 2022	9,444,105.32
December 2013	39,710,326.93	April 2018	20,829,187.58	August 2022	9,292,721.30
January 2014	39,291,887.29	May 2018	20,538,763.90	September 2022	9,143,601.84
February 2014	38,863,728.25	June 2018	20,250,734.24	October 2022	8,996,714.34
March 2014	38,426,122.45	July 2018	19,965,079.81	November 2022	8,852,026.65
April 2014	37,992,060.50	August 2018	19,681,781.98	December 2022	8,709,507.09
May 2014	37,561,514.78	September 2018	19,400,822.26	January 2023	8,569,124.41
June 2014	37,134,457.92	October 2018	19,122,182.29	February 2023	8,430,847.81
July 2014	36,710,862.74	November 2018	18,845,843.88	March 2023	8,294,646.91
August 2014	36,290,702.26	December 2018	18,571,788.94	April 2023	8,160,491.77
September 2014	35,873,949.73	January 2019	18,299,999.56	May 2023	8,028,352.87
October 2014	35,460,578.60	February 2019	18,030,457.94	June 2023	7,898,201.10
November 2014	35,050,562.50	March 2019	17,763,146.42	July 2023	7,770,007.77
December 2014	34,643,875.30	April 2019	17,498,047.48	August 2023	7,643,744.59
January 2015	34,240,491.02	May 2019	17,235,143.75	September 2023	7,519,383.66
February 2015	33,840,383.94	June 2019	16,974,417.97	October 2023	7,396,897.49
March 2015	33,443,528.48	July 2019	16,715,853.02	November 2023	7,276,258.96
April 2015	33,049,899.29	August 2019	16,459,431.92	December 2023	7,157,441.35
May 2015	32,659,471.21	September 2019	16,205,137.81	January 2024	7,040,418.30
June 2015	32,272,219.27	October 2019	15,953,618.57	February 2024	6,925,163.83
July 2015	31,888,118.68	November 2019	15,705,797.02	March 2024	6,811,652.33
August 2015	31,507,144.85	December 2019	15,461,620.47	April 2024	6,699,858.55
September 2015	31,129,273.39	January 2020	15,221,036.97	May 2024	6,589,757.59
October 2015	30,754,480.08	February 2020	14,983,995.30	June 2024	6,481,324.91
November 2015	30,382,740.89	March 2020	14,750,444.94	July 2024	6,374,536.31
December 2015	30,014,031.97	April 2020	14,520,336.09	August 2024	6,269,367.95
January 2016	29,648,329.66	May 2020	14,293,619.66	September 2024	6,165,796.29
February 2016	29,285,610.48	June 2020	14,070,247.21	October 2024	6,063,798.17
March 2016	28,925,851.14	July 2020	13,850,171.02	November 2024	5,963,350.71
April 2016	28,569,028.51	August 2020	13,633,344.00	December 2024	5,864,431.38
May 2016	28,215,119.64	September 2020	13,419,719.74	January 2025	5,767,017.98

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
February 2025	\$ 5,671,088.60	September 2029	\$ 2,153,490.50	April 2034	\$ 701,250.16
March 2025	5,576,621.65	October 2029	2,113,690.38	May 2034	685,362.88
April 2025	5,483,595.84	November 2029	2,074,527.13	June 2034	669,749.78
May 2025	5,391,990.19	December 2029	2,035,991.26	July 2034	654,406.60
June 2025	5,301,784.02	January 2030	1,998,073.37	August 2034	639,329.15
July 2025	5,212,956.93	February 2030	1,960,764.21	September 2034	624,513.30
August 2025	5,125,488.82	March 2030	1,924,054.68	October 2034	609,954.98
September 2025	5,039,359.87	April 2030	1,887,935.79	November 2034	595,650.17
October 2025	4,954,550.54	May 2030	1,852,398.70	December 2034	581,594.93
November 2025	4,871,041.57	June 2030	1,817,434.66	January 2035	567,785.37
December 2025	4,788,813.98	July 2030	1,783,035.09	February 2035	554,217.64
January 2026	4,707,849.03	August 2030	1,749,191.51	March 2035	540,887.97
February 2026	4,628,128.29	September 2030	1,715,895.56	April 2035	527,792.64
March 2026	4,549,633.57	October 2030	1,683,139.02	May 2035	514,927.98
April 2026	4,472,346.92	November 2030	1,650,913.76	June 2035	502,290.38
May 2026	4,396,250.67	December 2030	1,619,211.79	July 2035	489,876.27
June 2026	4,321,327.40	January 2031	1,588,025.24	August 2035	477,682.14
July 2026	4,247,559.92	February 2031	1,557,346.33	September 2035	465,704.55
August 2026	4,174,931.31	March 2031	1,527,167.41	October 2035	453,940.08
September 2026	4,103,424.86	April 2031	1,497,480.94	November 2035	442,385.38
October 2026	4,033,024.13	May 2031	1,468,279.47	December 2035	431,037.15
November 2026	3,963,712.88	June 2031	1,439,555.69	January 2036	419,892.12
December 2026	3,895,475.14	July 2031	1,411,302.36	February 2036	408,947.11
January 2027	3,828,295.13	August 2031	1,383,512.38	March 2036	398,198.93
February 2027	3,762,157.32	September 2031	1,356,178.74	April 2036	387,644.49
March 2027	3,697,046.38	October 2031	1,329,294.51	May 2036	377,280.70
April 2027	3,632,947.23	November 2031	1,302,852.89	June 2036	367,104.56
May 2027	3,569,844.97	December 2031	1,276,847.16	July 2036	357,113.09
June 2027	3,507,724.93	January 2032	1,251,270.71	August 2036	347,303.35
July 2027	3,446,572.65	February 2032	1,226,117.02	September 2036	337,672.46
August 2027	3,386,373.87	March 2032	1,201,379.66	October 2036	328,217.56
September 2027	3,327,114.54	April 2032	1,177,052.31	November 2036	318,935.87
October 2027	3,268,780.80	May 2032	1,153,128.72	December 2036	309,824.61
November 2027	3,211,359.01	June 2032	1,129,602.75	January 2037	300,881.06
December 2027	3,154,835.70	July 2032	1,106,468.33	February 2037	292,102.56
January 2028	3,099,197.60	August 2032	1,083,719.50	March 2037	283,486.45
February 2028	3,044,431.63	September 2032	1,061,350.37	April 2037	275,030.14
March 2028	2,990,524.91	October 2032	1,039,355.14	May 2037	266,731.06
April 2028	2,937,464.72	November 2032	1,017,728.10	June 2037	258,586.70
May 2028	2,885,238.54	December 2032	996,463.61	July 2037	250,594.57
June 2028	2,833,834.03	January 2033	975,556.14	August 2037	242,752.21
July 2028	2,783,239.01	February 2033	955,000.20	September 2037	235,057.23
August 2028	2,733,441.49	March 2033	934,790.42	October 2037	227,507.25
September 2028	2,684,429.65	April 2033	914,921.49	November 2037	220,099.91
October 2028	2,636,191.83	May 2033	895,388.17	December 2037	212,832.93
November 2028	2,588,716.53	June 2033	876,185.30	January 2038	205,704.04
December 2028	2,541,992.46	July 2033	857,307.81	February 2038	198,710.98
January 2029	2,496,008.43	August 2033	838,750.69	March 2038	191,851.58
February 2029	2,450,753.45	September 2033	820,509.02	April 2038	185,123.64
March 2029	2,406,216.67	October 2033	802,577.92	May 2038	178,525.05
April 2029	2,362,387.42	November 2033	784,952.61	June 2038	172,053.69
May 2029	2,319,255.15	December 2033	767,628.37	July 2038	165,707.50
June 2029	2,276,809.48	January 2034	750,600.56	August 2038	159,484.43
July 2029	2,235,040.19	February 2034	733,864.58	September 2038	153,382.47
August 2029	2,193,937.17	March 2034	717,415.93	October 2038	147,399.64

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
November 2038	\$ 141,534.00	November 2039	\$ 79,615.76	November 2040	\$ 31,328.36
December 2038	135,783.62	December 2039	75,108.90	December 2040	27,837.78
January 2039	130,146.61	January 2040	70,694.83	January 2041	24,422.89
February 2039	124,621.10	February 2040	66,372.02	February 2041	21,082.40
March 2039	119,205.27	March 2040	62,138.91	March 2041	17,815.04
April 2039	113,897.31	April 2040	57,994.03	April 2041	14,619.56
May 2039	108,695.44	May 2040	53,935.88	May 2041	11,494.73
June 2039	103,597.90	June 2040	49,963.00	June 2041	8,439.35
July 2039	98,602.97	July 2040	46,073.98	July 2041	5,452.22
August 2039	93,708.95	August 2040	42,267.38	August 2041	2,532.17
September 2039	88,914.17	September 2040	38,541.82	September 2041 and thereafter	0.00
October 2039	84,216.98	October 2040	34,895.93		

Aggregate Group II Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$136,568,000.00	April 2015	\$ 97,609,668.51	June 2018	\$ 59,898,080.05
March 2012	136,073,866.19	May 2015	96,464,678.97	July 2018	59,051,804.24
April 2012	135,540,199.09	June 2015	95,328,701.07	August 2018	58,212,285.09
May 2012	134,967,264.36	July 2015	94,201,666.93	September 2018	57,379,471.43
June 2012	134,355,356.22	August 2015	93,083,509.23	October 2018	56,553,312.49
July 2012	133,704,797.20	September 2015	91,974,161.09	November 2018	55,733,757.84
August 2012	133,015,937.89	October 2015	90,873,556.17	December 2018	54,920,757.46
September 2012	132,289,156.72	November 2015	89,781,628.58	January 2019	54,114,261.67
October 2012	131,524,859.54	December 2015	88,698,312.96	February 2019	53,314,221.17
November 2012	130,723,479.39	January 2016	87,623,544.40	March 2019	52,520,587.04
December 2012	129,885,476.02	February 2016	86,557,258.49	April 2019	51,733,310.69
January 2013	129,011,335.51	March 2016	85,499,391.27	May 2019	50,952,343.93
February 2013	128,101,569.86	April 2016	84,449,879.29	June 2019	50,177,638.90
March 2013	127,156,716.44	May 2016	83,408,659.54	July 2019	49,409,148.10
April 2013	126,177,337.53	June 2016	82,375,669.49	August 2019	48,646,824.38
May 2013	125,164,019.73	July 2016	81,350,847.06	September 2019	47,890,620.95
June 2013	124,117,373.45	August 2016	80,334,130.65	October 2019	47,143,799.14
July 2013	123,038,032.25	September 2016	79,325,459.09	November 2019	46,407,996.07
August 2013	121,926,652.23	October 2016	78,324,771.69	December 2019	45,683,054.30
September 2013	120,783,911.38	November 2016	77,332,008.19	January 2020	44,968,818.60
October 2013	119,610,508.86	December 2016	76,347,108.77	February 2020	44,265,135.89
November 2013	118,407,164.35	January 2017	75,370,014.08	March 2020	43,571,855.27
December 2013	117,174,617.23	February 2017	74,400,665.19	April 2020	42,888,827.93
January 2014	115,913,625.89	March 2017	73,439,003.59	May 2020	42,215,907.16
February 2014	114,624,966.89	April 2017	72,484,971.25	June 2020	41,552,948.28
March 2014	113,346,400.10	May 2017	71,538,510.52	July 2020	40,899,808.68
April 2014	112,077,849.66	June 2017	70,599,564.21	August 2020	40,256,347.72
May 2014	110,819,240.32	July 2017	69,668,075.53	September 2020	39,622,426.74
June 2014	109,570,497.33	August 2017	68,743,988.13	October 2020	38,997,909.04
July 2014	108,331,546.55	September 2017	67,827,246.07	November 2020	38,382,659.80
August 2014	107,102,314.34	October 2017	66,917,793.82	December 2020	37,776,546.14
September 2014	105,882,727.63	November 2017	66,015,576.26	January 2021	37,179,437.02
October 2014	104,672,713.88	December 2017	65,120,538.69	February 2021	36,591,203.24
November 2014	103,472,201.09	January 2018	64,232,626.81	March 2021	36,011,717.41
December 2014	102,281,117.79	February 2018	63,351,786.71	April 2021	35,440,853.95
January 2015	101,099,393.04	March 2018	62,477,964.89	May 2021	34,878,489.02
February 2015	99,926,956.42	April 2018	61,611,108.25	June 2021	34,324,500.54
March 2015	98,763,738.04	May 2018	60,751,164.08	July 2021	33,778,768.13

Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
August 2021	\$ 33,241,173.12	March 2026	\$ 13,346,098.57	October 2030	\$ 4,893,532.27
September 2021 . . .	32,711,598.49	April 2026	13,117,755.81	November 2030	4,798,794.58
October 2021	32,189,928.88	May 2026	12,892,947.36	December 2030	4,705,605.30
November 2021	31,676,050.54	June 2026	12,671,621.29	January 2031	4,613,941.00
December 2021	31,169,851.34	July 2026	12,453,726.42	February 2031	4,523,778.59
January 2022	30,671,220.69	August 2026	12,239,212.28	March 2031	4,435,095.32
February 2022	30,180,049.61	September 2026 . . .	12,028,029.13	April 2031	4,347,868.77
March 2022	29,696,230.60	October 2026	11,820,127.94	May 2031	4,262,076.85
April 2022	29,219,657.72	November 2026	11,615,460.39	June 2031	4,177,697.77
May 2022	28,750,226.49	December 2026	11,413,978.83	July 2031	4,094,710.08
June 2022	28,287,833.92	January 2027	11,215,636.31	August 2031	4,013,092.64
July 2022	27,832,378.46	February 2027	11,020,386.52	September 2031	3,932,824.60
August 2022	27,383,759.99	March 2027	10,828,183.85	October 2031	3,853,885.43
September 2022 . . .	26,941,879.82	April 2027	10,638,983.31	November 2031	3,776,254.89
October 2022	26,506,640.62	May 2027	10,452,740.57	December 2031	3,699,913.04
November 2022	26,077,946.47	June 2027	10,269,411.94	January 2032	3,624,840.22
December 2022	25,655,702.77	July 2027	10,088,954.33	February 2032	3,551,017.07
January 2023	25,239,816.27	August 2027	9,911,325.29	March 2032	3,478,424.51
February 2023	24,830,195.04	September 2027 . . .	9,736,482.97	April 2032	3,407,043.73
March 2023	24,426,748.44	October 2027	9,564,386.11	May 2032	3,336,856.20
April 2023	24,029,387.10	November 2027	9,394,994.04	June 2032	3,267,843.66
May 2023	23,638,022.94	December 2027	9,228,266.70	July 2032	3,199,988.11
June 2023	23,252,569.09	January 2028	9,064,164.58	August 2032	3,133,271.83
July 2023	22,872,939.93	February 2028	8,902,648.73	September 2032	3,067,677.34
August 2023	22,499,051.05	March 2028	8,743,680.78	October 2032	3,003,187.43
September 2023 . . .	22,130,819.22	April 2028	8,587,222.90	November 2032	2,939,785.12
October 2023	21,768,162.40	May 2028	8,433,237.79	December 2032	2,877,453.71
November 2023	21,410,999.69	June 2028	8,281,688.70	January 2033	2,816,176.72
December 2023	21,059,251.36	July 2028	8,132,539.42	February 2033	2,755,937.92
January 2024	20,712,838.79	August 2028	7,985,754.22	March 2033	2,696,721.32
February 2024	20,371,684.47	September 2028 . . .	7,841,297.92	April 2033	2,638,511.15
March 2024	20,035,712.01	October 2028	7,699,135.84	May 2033	2,581,291.89
April 2024	19,704,846.08	November 2028	7,559,233.78	June 2033	2,525,048.25
May 2024	19,379,012.41	December 2028	7,421,558.05	July 2033	2,469,765.14
June 2024	19,058,137.81	January 2029	7,286,075.42	August 2033	2,415,427.70
July 2024	18,742,150.11	February 2029	7,152,753.18	September 2033	2,362,021.31
August 2024	18,430,978.15	March 2029	7,021,559.05	October 2033	2,309,531.54
September 2024 . . .	18,124,551.81	April 2029	6,892,461.23	November 2033	2,257,944.19
October 2024	17,822,801.93	May 2029	6,765,428.39	December 2033	2,207,245.25
November 2024	17,525,660.36	June 2029	6,640,429.63	January 2034	2,157,420.93
December 2024	17,233,059.89	July 2029	6,517,434.50	February 2034	2,108,457.63
January 2025	16,944,934.29	August 2029	6,396,413.00	March 2034	2,060,341.97
February 2025	16,661,218.25	September 2029 . . .	6,277,335.56	April 2034	2,013,060.75
March 2025	16,381,847.39	October 2029	6,160,173.03	May 2034	1,966,600.98
April 2025	16,106,758.26	November 2029	6,044,896.67	June 2034	1,920,949.84
May 2025	15,835,888.28	December 2029	5,931,478.19	July 2034	1,876,094.72
June 2025	15,569,175.79	January 2030	5,819,889.66	August 2034	1,832,023.18
July 2025	15,306,560.00	February 2030	5,710,103.61	September 2034	1,788,722.98
August 2025	15,047,980.96	March 2030	5,602,092.91	October 2034	1,746,182.04
September 2025 . . .	14,793,379.60	April 2030	5,495,830.86	November 2034	1,704,388.48
October 2025	14,542,697.68	May 2030	5,391,291.13	December 2034	1,663,330.59
November 2025	14,295,877.79	June 2030	5,288,447.78	January 2035	1,622,996.82
December 2025	14,052,863.32	July 2030	5,187,275.23	February 2035	1,583,375.80
January 2026	13,813,598.50	August 2030	5,087,748.30	March 2035	1,544,456.34
February 2026	13,578,028.32	September 2030 . . .	4,989,842.14	April 2035	1,506,227.39

Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
May 2035	\$ 1,468,678.09	June 2037	\$ 722,117.13	July 2039	\$ 258,764.09
June 2035	1,431,797.73	July 2037	698,906.64	August 2039	244,645.21
July 2035	1,395,575.75	August 2037	676,136.25	September 2039 . . .	230,817.04
August 2035	1,360,001.76	September 2037 . . .	653,798.85	October 2039	217,274.72
September 2035 . . .	1,325,065.52	October 2037	631,887.41	November 2039	204,013.46
October 2035	1,290,756.94	November 2037	610,395.00	December 2039	191,028.55
November 2035	1,257,066.08	December 2037	589,314.82	January 2040	178,315.32
December 2035	1,223,983.15	January 2038	568,640.14	February 2040	165,869.22
January 2036	1,191,498.52	February 2038	548,364.37	March 2040	153,685.73
February 2036	1,159,602.66	March 2038	528,480.98	April 2040	141,760.42
March 2036	1,128,286.24	April 2038	508,983.57	May 2040	130,088.93
April 2036	1,097,540.02	May 2038	489,865.81	June 2040	118,666.95
May 2036	1,067,354.93	June 2038	471,121.50	July 2040	107,490.25
June 2036	1,037,722.02	July 2038	452,744.50	August 2040	96,554.67
July 2036	1,008,632.47	August 2038	434,728.78	September 2040 . . .	85,856.09
August 2036	980,077.61	September 2038 . . .	417,068.41	October 2040	75,390.48
September 2036 . . .	952,048.88	October 2038	399,757.52	November 2040	65,153.86
October 2036	924,537.86	November 2038	382,790.36	December 2040	55,142.32
November 2036	897,536.25	December 2038	366,161.25	January 2041	45,351.99
December 2036	871,035.88	January 2039	349,864.61	February 2041	35,779.09
January 2037	845,028.69	February 2039	333,894.92	March 2041	26,419.86
February 2037	819,506.76	March 2039	318,246.78	April 2041	17,270.65
March 2037	794,462.28	April 2039	302,914.84	May 2041	8,327.82
April 2037	769,887.54	May 2039	287,893.85	June 2041 and thereafter	0.00
May 2037	745,774.98	June 2039	273,178.63		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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\$437,431,371



**Guaranteed REMIC
Pass-Through Certificates
Fannie Mae REMIC Trust 2012-21**

PROSPECTUS SUPPLEMENT



February 23, 2012
