

\$228,864,364



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2012-10**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual class), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own

- an underlying RCR certificate backed by Fannie Mae MBS, and
- Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
PB(2)	1	\$104,117,000	SC/PAC	3.5%	FIX	3136A3YC9	November 2041
PI(2)	1	13,014,625(3)	NTL	4.0	FIX/IO	3136A3YD7	November 2041
PY	1	9,750,000	SC/PAC	4.0	FIX	3136A3YE5	November 2041
PU	1	298,475	SC/SUP	4.0	FIX	3136A3YF2	November 2041
FW(2)	2	9,726,225	PT	(4)	FLT	3136A3YG0	February 2042
SW(2)	2	9,726,225(3)	NTL	(4)	INV/IO	3136A3YH8	February 2042
UD(2)	2	3,927,011	PAC	3.0	FIX	3136A3YJ4	October 2040
UI(2)	2	436,335(3)	NTL	4.5	FIX/IO	3136A3YK1	October 2040
UB	2	451,284	PAC	3.5	FIX	3136A3YL9	February 2042
TW	2	326,240	PAC	3.5	FIX	3136A3YM7	February 2042
TY	2	1,167,137	SUP	3.5	FIX	3136A3YN5	February 2042
FY(2)	2	13,333,333	SEQ/AD	(4)	FLT	3136A3YP0	March 2038
SY(2)	2	13,333,333(3)	NTL	(4)	INV/IO	3136A3YQ8	March 2038
TA	2	20,000,000	SEQ/AD	2.0	FIX	3136A3YR6	March 2038
TZ	2	3,554,454	SEQ	4.0	FIX/Z	3136A3YS4	February 2042
MA(2)	3	41,250,000	SEQ	2.5	FIX	3136A3YT2	January 2027
MI(2)	3	6,875,000(3)	NTL	3.0	FIX/IO	3136A3YU9	January 2027
ME	3	572,502	SEQ	3.0	FIX	3136A3YV7	February 2027
MH(2)	4	19,851,000	SEQ	2.5	FIX	3136A3YW5	October 2041
HI(2)	4	5,671,714(3)	NTL	3.5	FIX/IO	3136A3YX3	October 2041
MJ	4	539,703	SEQ	3.5	FIX	3136A3YY1	February 2042
R		0	NPR	0	NPR	3136A3YZ8	February 2042
RL		0	NPR	0	NPR	3136A3ZA2	February 2042

(1) See "Description of the Certificates—The Certificates—*Class Definitions and Abbreviations*" in the REMIC prospectus.

(2) Exchangeable classes.

(3) Notional balances. These classes are interest only classes. See page S-7 for a description of how their notional balances are calculated.

(4) Based on LIBOR.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The PA, PC, PD, UA, UF, US, MB, MC, MK and ML Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—The Certificates—*Combination and Recombination*" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be January 31, 2012.

Carefully consider the risk factors starting on page S-8 of this prospectus supplement and starting on page 11 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Citigroup

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2010 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
 - July 1, 2011, for all MBS issued on or after July 1, 2011,
 - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
 - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
 - January 1, 2006, for all other MBS(as applicable, the “MBS Prospectus”);
- if you are purchasing a Group 1 Class or the R or RL Class, the disclosure document relating to the underlying RCR certificate (the “Underlying REMIC Disclosure Document”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus dated July 1, 2011.

The MBS Prospectus and the Underlying REMIC Disclosure Document are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Document by writing or calling the dealer at:

Citigroup Global Markets Inc.
Prospectus Department
540 Crosspoint Parkway
Building 2
Attn: Compliance Fulfillment Unit
Getzville, NY 14068
(telephone 1-800-831-9146).

RECENT DEVELOPMENTS

Ratings Matters

Standard and Poor's Ratings Services

On August 8, 2011, Standard and Poor's Ratings Services ("Standard & Poor's") announced that it had downgraded Fannie Mae senior unsecured long-term debt from "AAA" to "AA+" with a negative outlook. This announcement followed a similar action by Standard & Poor's taken on August 5, 2011 on the United States sovereign long-term debt rating. Standard & Poor's also announced that Fannie Mae's debt ratings were no longer on CreditWatch Negative, and that the ratings on Fannie Mae short term debt and subordinated debt remain unchanged at "A-1+" and "A", respectively.

The action taken by Standard & Poor's with respect to Fannie Mae's ratings was announced at the same time as similar ratings actions on other institutions with ties to the United States Government, including Freddie Mac, select Federal Home Loan Banks, and the Farm Credit System.

Moody's Investors Service

On August 2, 2011, Moody's Investors Service ("Moody's") confirmed the "Aaa" rating of institutions directly linked to the United States Government, including Fannie Mae. Moody's also announced that the rating outlook for Fannie Mae and other institutions directly linked to the United States Government was being revised to negative, following a similar revision on the outlook of the United States Government.

Fitch Ratings Limited

On November 28, 2011, Fitch Ratings Limited ("Fitch") affirmed the long-term issuer default rating and senior unsecured debt rating of Fannie Mae at "AAA", but revised its Ratings Outlook on Fannie Mae's long-term issuer default rating to Negative from Stable. This action followed a similar action by Fitch on the United States sovereign rating. Fitch has previously indicated that the ratings of Fannie Mae and other issuers with ties to the United States Government would ultimately be aligned with the United States sovereign rating assigned by Fitch.

For additional information on the impacts of a credit rating downgrade on Fannie Mae and its securities, please refer to our Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2011, including the Risk Factors set forth in that Quarterly Report.

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of January 1, 2012. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Class 2011-118-DC RCR Certificate
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS

Group 1

Exhibit A describes the underlying RCR certificate in Group 1, including certain information about the related mortgage loans. To learn more about the underlying RCR certificate, you should obtain from us the current class factor and the related disclosure document as described on page S-3.

Group 2, Group 3 and Group 4

Characteristics of the Trust MBS

	<u>Approximate Principal Balance</u>	<u>Pass- Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>
Group 2 MBS	\$28,867,126	4.50%	4.75% to 7.00%	241 to 360
	\$23,618,558	4.50%	4.75% to 7.00%	241 to 360
Group 3 MBS	\$37,997,298	3.00%	3.25% to 5.50%	121 to 180
	\$ 3,825,204	3.00%	3.25% to 5.50%	85 to 120
Group 4 MBS	\$20,390,703	3.50%	3.75% to 6.00%	241 to 360

Assumed Characteristics of the Underlying Mortgage Loans

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
Group 2 MBS	\$28,867,126	360	352	3	4.932%
	\$23,618,558	360	352	3	4.932%
Group 3 MBS	\$37,997,298	180	180	0	3.400%
	\$ 3,825,204	120	115	5	3.400%
Group 4 MBS	\$20,390,703	360	359	1	3.900%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from those shown above, perhaps significantly.

Settlement Date

We expect to issue the certificates on January 31, 2012.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate(1)</u>
FW	0.792%	7.00%	0.55%	LIBOR + 55 basis points
SW	6.208%	6.45%	0.00%	6.45% – LIBOR
FY	0.792%	7.00%	0.55%	LIBOR + 55 basis points
SY	6.208%	6.45%	0.00%	6.45% – LIBOR
UF	0.792%	7.00%	0.55%	LIBOR + 55 basis points
US	6.208%	6.45%	0.00%	6.45% – LIBOR

(1) We will establish LIBOR on the basis of the “BBA Method.”

Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
PI	12.5% of the PB Class
SW	100% of the FW Class
UI	11.1111224287% of the UD Class
SY	100% of the FY Class
US	100% of the <i>sum</i> of the FW and FY Classes
MI	16.666666667% of the MA Class
HI	28.5714271321% of the MH Class

Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

Weighted Average Lives (years)*

PSA Prepayment Assumption											
Group 1 Classes	0%	100%	150%	200%	300%	450%	650%	850%	1100%	1400%	2000%
PB, PI, PA, PC and PD . . .	15.5	6.1	5.3	5.3	5.3	4.0	3.0	2.4	2.0	1.7	1.3
PY	25.3	17.0	17.0	17.0	17.0	12.0	8.3	6.2	4.6	3.3	1.8
PU	25.8	14.1	10.8	10.8	7.0	2.6	1.9	1.5	1.2	1.0	0.7
PSA Prepayment Assumption											
Group 2 Classes	0%	110%	140%	200%	250%	450%	650%	900%	1200%	1500%	
FW and SW	19.9	10.3	9.1	7.3	6.2	3.9	2.9	2.2	1.8	1.5	
UD, UI and UA	16.1	6.0	6.0	6.0	6.0	4.0	3.0	2.4	1.9	1.6	
UB.	25.8	18.6	18.6	18.6	18.6	11.5	8.0	5.6	4.0	3.0	
TW	26.8	12.0	2.8	2.8	2.8	2.0	1.6	1.3	1.0	0.9	
TY	28.7	21.1	17.5	8.4	3.1	1.4	1.0	0.8	0.6	0.5	
FY, SY and TA	16.5	7.7	6.7	5.4	4.6	3.1	2.3	1.9	1.5	1.3	
TZ	28.2	22.4	20.8	17.8	15.7	10.0	7.2	5.1	3.7	2.8	
UF and US	18.0	8.8	7.7	6.2	5.3	3.4	2.6	2.0	1.6	1.4	
PSA Prepayment Assumption											
Group 3 Classes	0%	100%	200%	297%	400%	600%	900%				
MA, MI, MB and MC	8.5	6.2	5.0	4.2	3.6	2.8	2.2				
ME.	15.0	14.8	14.5	14.0	13.0	10.5	7.4				
PSA Prepayment Assumption											
Group 4 Classes	0%	100%	250%	354%	500%	800%	1100%				
MH, HI, MK and ML	19.0	10.2	5.8	4.5	3.5	2.4	1.9				
MJ	29.8	28.7	22.6	17.9	13.2	8.1	5.6				

* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

ADDITIONAL RISK FACTORS

Payments on the Group 1 Classes also will be affected by the payment priority governing the underlying RCR certificate. If you invest in a Group 1 Class, the rate at which you receive payments also will be affected by the applicable priority sequence governing principal payments on the underlying RCR certificate.

In particular, as described in the Underlying REMIC Disclosure Document, principal payments on the Group 1 Underlying RCR Certificate are governed by a principal balance schedule. As a result, the Group 1 Underlying RCR Certificate may receive principal payments faster or slower than would otherwise have been the case. Prepayments on the related mortgage loans may have occurred at a rate faster or slower than the rate initially assumed. In certain high prepayment scenarios, it is possible that the effect of a principal balance schedule on principal payments over time may be eliminated. In such a case, the Group 1 Underlying RCR Certificate will receive principal payments at rates that may vary widely from period to period. This prospectus supplement contains no information as to whether

- the Group 1 Underlying RCR Certificate has adhered to the applicable principal balance schedule,
- any related support classes remain outstanding, or
- the Group 1 Underlying RCR Certificate otherwise has performed as originally anticipated.

You may obtain additional information about the Group 1 Underlying RCR Certificate by reviewing its current class factor in light of other information available in the Underlying REMIC Disclosure Document. You may obtain that document from us as described on page S-3.

Mortgage loans with high loan-to-value ratios may have different prepayment and default characteristics than conforming mortgage loans generally. The mortgage loans underlying approximately \$23,618,558 in initial principal amount of the Group 2 MBS have been refinanced under Fannie Mae's Home Affordable Refinance Program ("Fannie Mae

Refi Plus") and are designated as "high loan-to-value ratio" loans, with loan-to-value ratios ranging from greater than 105% up to 125%. There is limited information regarding the default and prepayment rates for Fannie Mae Refi Plus high loan-to-value ratio loans. It is possible that these loans could experience higher rates of default and lower rates of voluntary prepayment than other conforming loans generally, and could experience higher or lower rates of default and higher or lower rates of voluntary prepayment than other high loan-to-value ratio loans not refinanced through the Fannie Mae Refi Plus initiative. We are unable to predict how these factors will affect loan performance. Accordingly, the Group 2 Classes may receive payments of principal more quickly or more slowly than expected, and the weighted average lives of the Group 2 Classes may be affected, perhaps significantly.

The rate of prepayment of relocation mortgage loans may be higher than that of non-relocation mortgage loans. The mortgage loans underlying the Group 4 MBS are relocation mortgage loans made to borrowers whose employers frequently relocate their employees. Accordingly, the rate of prepayment of these mortgage loans will be influenced by:

- the circumstances of individual employees and employers,
- the characteristics of the relocation programs and
- the occurrence and timing of the relocation of the borrowers.

It is possible that borrowers under relocation mortgage loans are more likely than other borrowers to be transferred by their employers. If so, relocation mortgage loans would experience a higher rate of prepayment than non-relocation mortgage loans. Because many unpredictable factors affect the prepayment rate of relocation mortgage loans, we cannot estimate the prepayment experience of such mortgage loans. We are unaware of any conclusive data on the prepayment rate of relocation mortgage loans.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of January 1, 2012 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include:

- a previously issued RCR certificate (the “Group 1 Underlying RCR Certificate”) issued from the related Fannie Mae REMIC trust (the “Underlying REMIC Trust”) as further described in Exhibit A, and
- three groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 2 MBS,” “Group 3 MBS” and “Group 4 MBS,” and together, the “Trust MBS”).

The Group 1 Underlying RCR Certificate evidences direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will include the “Lower Tier REMIC” and “Upper Tier REMIC” as “real estate mortgage investment conduits” (each, a “REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interests” of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R and RL Classes are collectively referred to as the “Residual Classes” or “Residual Certificates.”

<u>REMIC Designation</u>	<u>Assets</u>	<u>Regular Interests</u>	<u>Residual Interest</u>
Lower Tier REMIC	Group 1 Underlying RCR Certificate and Trust MBS	Interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates, the MBS and the Group 1 Underlying RCR Certificate, see the applicable discussions appearing under the heading “Fannie Mae Guaranty” in the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Document. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Classes” below.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only and Inverse Floating Rate Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

The Group 1 Underlying RCR Certificate

The Group 1 Underlying RCR Certificate represents beneficial ownership interests in the Underlying REMIC Trust. The assets of that trust consist of MBS (or beneficial ownership interests in MBS) having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

In addition, the pools of mortgage loans backing the Group 1 Underlying RCR Certificate have been designated as pools that include “jumbo-conforming” or “high balance” mortgage loans as described further under “The Mortgage Loans—Special Feature Mortgage Loans—*Loans with Original Principal Balances Exceeding our Traditional Conforming Loan Limits*” in the MBS Prospectus dated July 1, 2011. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at www.fanniemae.com. For additional information about the particular pools underlying the Group 1 Underlying RCR Certificate, see the Final Data Statement for the related trust and the related prospectus supplement for each MBS. See also “Risk Factors—Risks Relating to Yield and Prepayment—*Refinancing—“Jumbo-conforming” mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally*” in the MBS Prospectus dated July 1, 2011.

Distributions on the Group 1 Underlying RCR Certificate will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Group 1 Underlying RCR Certificate are described in the Underlying REMIC Disclosure Document. See Exhibit A for certain additional information about the Group 1 Underlying RCR Certificate. Exhibit A is provided in lieu of a Final Data Statement with respect to the Group 1 Underlying RCR Certificate.

For further information about the Group 1 Underlying RCR Certificate, telephone us at 1-800-237-8627. Additional information about the Group 1 Underlying RCR Certificate is also available at <http://sls.fanniemae.com/slsSearch/Home.do>. There may have been material changes in facts and circumstances since the date we prepared the Underlying REMIC Disclosure Document. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in that document may be limited.

The Trust MBS

The Trust MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years in the case of the Group 2 MBS and Group 4 MBS, up to 15 years in the case of approximately \$37,997,298 in original principal amount of the Group 3 MBS, and up to 10 years in the case of approximately \$3,825,204 in original principal amount of the Group 3 MBS.

Furthermore, the pools of mortgage loans backing the Group 3 MBS have been designated as pools that include “jumbo-conforming” or “high balance” mortgage loans as described further under “The Mortgage Loans—Special Feature Mortgage Loans—*Loans with Original Principal Balance Exceeding our Traditional Conforming Loan Limits*” in the MBS Prospectus dated July 1, 2011. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site and www.fanniemae.com. For additional information about the particular pools underlying the Group 3 MBS, see the Final Data Statement for the Trust and the related prospectus supplement for each MBS. See also “Risk Factors—Risks Relating to Yield and Prepayment—*Refinancing—“Jumbo-conforming” mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally*” in the MBS Prospectus dated July 1, 2011.

In addition, approximately \$23,618,558 in original principal amount of the Mortgage Loans underlying the Group 2 MBS have been refinanced under Fannie Mae Refi Plus and are designated as “high loan-to-value ratio” loans, with loan-to-value ratios ranging from greater than 105% up to 125% at the time of refinance. These loans are targeted at borrowers who have demonstrated an acceptable payment history on their mortgage loans but may have been unable to refinance due to a decline in home prices or the unavailability of mortgage insurance. Fannie Mae Refi Plus refinancing is available only if the new mortgage loan either reduces the monthly principal and interest payment for the borrower or provides a more stable loan product (such as movement from an adjustable-rate loan to a fixed rate loan). For more information on the Home Affordable Refinance Program, see “Yield, Maturity, and Prepayment Considerations—Maturity and Prepayment Considerations—Borrower Refinancings” in the MBS Prospectus dated July 1, 2011 and on our Web site at www.fanniemae.com. See also “Additional Risk Factors—*Mortgage loans with high loan-to-value ratios may have different prepayment and default characteristics than conforming mortgage loans generally*” in this prospectus supplement.

Finally, the Mortgage Loans underlying the Group 4 MBS are relocation mortgage loans made under agreements between lenders and employers that frequently relocate their employees. For additional information, see “Additional Risk Factors—*The rate of prepayment of relocation mortgage loans may be higher than that of non-relocation mortgage loans*” in this prospectus supplement and “The Mortgage Loans—Special Feature Mortgage Loans—*Relocation Loans*” in the MBS Prospectus.

For additional information, see “Summary—Group 2, Group 3 and Group 4—Characteristics of the Trust MBS” and “Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement and “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Class) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Class, see “—*Accrual Class*” below.

Delay Classes and No-Delay Classes. The “delay” Classes and “no-delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate Classes	Floating Rate and Inverse Floating Rate Classes

See “Description of the Certificates—The Certificates—*Distributions on Certificates—Interest Distributions*” in the REMIC Prospectus.

Accrual Class. The TZ Class is an Accrual Class. Interest will accrue on the Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Class. Instead, interest accrued on the Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Class as described under “—*Distributions of Principal*” below.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Certificates as described below.

• Group 1

The Group 1 Principal Distribution Amount in the following priority:

- | | | |
|---|-----------------|-------------------------|
| 1. To Aggregate Group I to its Planned Balance. | } PAC Group | } Structured Collateral |
| 2. To PU until retired. | } Support Class | |
| 3. To Aggregate Group I to zero. | } PAC Group | |

The “Group 1 Principal Distribution Amount” is the principal then paid on the Group 1 Underlying RCR Certificate.

“Aggregate Group I” consists of the PB and PY Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I to PB and PY, in that order, until retired.

Aggregate Group I has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group I.

• Group 2

The TZ Accrual Amount to FY and TA, pro rata, until retired, and thereafter to TZ. } Accretion Directed Classes and Accrual Class

The Group 2 Cash Flow Distribution Amount as follows:

- | | |
|---|--------------------------|
| — 18.5311960496% to FW until retired, | } Pass-Through Class |
| — 70.2816162213% as follows: | |
| <i>first</i> , to FY and TA, pro rata, until retired; and | } Sequential Pay Classes |
| <i>second</i> , to TZ until retired, and | |

— 11.1871877291% as follows:

first, to Aggregate Group II to its Planned Balance;

second, to TW to its Planned Balance;

third, to TY until retired;

fourth, to TW until retired; and

fifth, to Aggregate Group II to zero.

} PAC Group
and Class

} Support Class

} PAC Class
and Group

The “TZ Accrual Amount” is any interest then accrued and added to the principal balance of the TZ Class.

The “Group 2 Cash Flow Distribution Amount” is the principal then paid on the Group 2 MBS.

“Aggregate Group II” consists of the UD and UB Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II to UD and UB, in that order, until retired.

Aggregate Group II has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group II.

- *Group 3*

The Group 3 Principal Distribution Amount to MA and ME, in that order, until retired.

} Sequential
Pay Classes

The “Group 3 Principal Distribution Amount” is the principal then paid on the Group 3 MBS.

- *Group 4*

The Group 4 Principal Distribution Amount to MH and MJ, in that order, until retired.

} Sequential
Pay Classes

The “Group 4 Principal Distribution Amount” is the principal then paid on the Group 4 MBS.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Group 1 Underlying RCR Certificate, the priority sequence governing principal payments on the Group 1 Underlying RCR Certificate, and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 2, Group 3 and Group 4—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is January 31, 2012; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Principal Balance Schedules. The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the

Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable “Structuring Ranges” specified in the chart below. The “Effective Range” for an Aggregate Group or a Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce that Aggregate Group or Class to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Groups. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the related Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the Aggregate Groups we expect that the effective ranges for those Classes would not be narrower than those shown below for the related Aggregate Groups.

<u>Groups and Class</u>	<u>Structuring Ranges</u>	<u>Initial Effective Ranges</u>
Aggregate Group I Planned Balances	Between 150% and 300% PSA	Between 150% and 300% PSA
Aggregate Group II Planned Balances	Between 110% and 250% PSA	Between 110% and 250% PSA
TW Class Planned Balances	Between 140% and 250% PSA	Between 140% and 270% PSA

The Aggregate Groups listed above consist of the following Classes:

Aggregate Group I	PB and PY
Aggregate Group II	UD and UB

See “—Decrement Tables” below for the percentages of original principal balances of the individual Classes included in the Aggregate Groups that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the applicable Structuring Ranges, based on the Pricing Assumptions.

We cannot assure you that the balance of any Aggregate Group or Class will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of any Aggregate Group or Class will begin or end on the Distribution Dates specified in the Principal Balance Schedules.

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce an Aggregate Group or Class to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group or Class to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges or Effective Ranges, principal distributions may be insufficient to reduce the applicable Aggregate Groups and the TW Class to their scheduled balances each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the applicable Aggregate Groups or the TW Class might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.
- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.

- The principal payment stability of each Aggregate Group or Class having scheduled balances will be supported by one or more other Classes. When the related supporting Class or Classes are retired, the applicable Aggregate Group or Class, if still outstanding, may no longer have an Effective Range, and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Inverse Floating Rate Classes. **The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the Inverse Floating Rate Classes would lose money on their initial investments under certain prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Summary—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified levels of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
SW	20.5000%
SY	17.0000%
US	17.6125%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

**Sensitivity of the SW Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>110%</u>	<u>140%</u>	<u>200%</u>	<u>250%</u>	<u>450%</u>	<u>650%</u>	<u>900%</u>	<u>1200%</u>	<u>1500%</u>
0.121%	28.1%	25.0%	23.4%	20.2%	17.6%	6.6%	(4.7)%	(19.6)%	(38.3)%	(58.1)%
0.242%	27.4%	24.3%	22.7%	19.6%	16.9%	5.9%	(5.5)%	(20.4)%	(39.2)%	(59.1)%
2.242%	16.4%	13.2%	11.5%	8.2%	5.5%	(6.0)%	(18.1)%	(34.0)%	(54.4)%	(76.1)%
4.242%	4.9%	1.5%	(0.1)%	(3.6)%	(6.4)%	(18.4)%	(31.2)%	(48.5)%	(71.5)%	(96.5)%
6.450%	*	*	*	*	*	*	*	*	*	*

**Sensitivity of the SY Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>110%</u>	<u>140%</u>	<u>200%</u>	<u>250%</u>	<u>450%</u>	<u>650%</u>	<u>900%</u>	<u>1200%</u>	<u>1500%</u>
0.121%	34.1%	30.4%	28.5%	24.5%	21.0%	6.4%	(8.5)%	(26.4)%	(45.8)%	(62.8)%
0.242%	33.3%	29.6%	27.6%	23.6%	20.1%	5.4%	(9.6)%	(27.5)%	(47.0)%	(64.0)%
2.242%	19.7%	15.5%	13.3%	8.7%	4.7%	(12.0)%	(28.6)%	(47.8)%	(67.9)%	(84.8)%
4.242%	5.2%	0.2%	(2.5)%	(8.2)%	(13.1)%	(32.9)%	(51.7)%	(72.7)%	(93.5)%	*
6.450%	*	*	*	*	*	*	*	*	*	*

**Sensitivity of the US Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>110%</u>	<u>140%</u>	<u>200%</u>	<u>250%</u>	<u>450%</u>	<u>650%</u>	<u>900%</u>	<u>1200%</u>	<u>1500%</u>
0.121%	33.2%	29.8%	28.0%	24.4%	21.3%	8.8%	(4.0)%	(20.0)%	(38.9)%	(57.5)%
0.242%	32.4%	29.0%	27.2%	23.6%	20.5%	7.9%	(4.9)%	(20.9)%	(40.0)%	(58.6)%
2.242%	19.4%	15.7%	13.7%	9.8%	6.5%	(6.8)%	(20.2)%	(37.1)%	(57.6)%	(77.8)%
4.242%	5.8%	1.7%	(0.3)%	(4.5)%	(7.9)%	(21.5)%	(35.1)%	(53.2)%	(76.6)%	*
6.450%	*	*	*	*	*	*	*	*	*	*

The Fixed Rate Interest Only Classes. The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:

<u>Class</u>	<u>% PSA</u>
PI	776%
UI	630%
MI	734%
HI	562%

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the applicable Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
PI	10.125%
UI	13.500%
MI	7.250%
HI	10.825%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the PI Class to Prepayments

	PSA Prepayment Assumption										
	<u>50%</u>	<u>100%</u>	<u>150%</u>	<u>200%</u>	<u>300%</u>	<u>450%</u>	<u>650%</u>	<u>850%</u>	<u>1100%</u>	<u>1400%</u>	<u>2000%</u>
Pre-Tax Yields to Maturity	33.9%	29.1%	25.8%	25.8%	25.8%	19.6%	7.9%	(4.7)%	(20.6)%	(38.9)%	(73.0)%

Sensitivity of the UI Class to Prepayments

	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>110%</u>	<u>140%</u>	<u>200%</u>	<u>250%</u>	<u>450%</u>	<u>650%</u>	<u>900%</u>	<u>1200%</u>	<u>1500%</u>
Pre-Tax Yields to Maturity . . .	27.1%	21.1%	21.1%	21.1%	21.1%	11.4%	(1.3)%	(17.6)%	(36.2)%	(53.0)%

Sensitivity of the MI Class to Prepayments

	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>297%</u>	<u>400%</u>	<u>600%</u>	<u>900%</u>
Pre-Tax Yields to Maturity . . .	32.9%	30.6%	26.1%	21.6%	16.6%	6.8%	(8.4)%

Sensitivity of the HI Class to Prepayments

	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>250%</u>	<u>354%</u>	<u>500%</u>	<u>800%</u>	<u>1100%</u>
Pre-Tax Yields to Maturity . . .	28.7%	26.1%	18.1%	12.3%	3.7%	(14.5)%	(32.3)%

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions,
- the priority sequences of distributions of principal of the Classes, and
- in the case of the Group 1 Classes, the priority sequence affecting principal payments on the Group 1 Underlying RCR Certificate.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the Underlying REMIC Disclosure Document.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Backing Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 Underlying RCR Certificate	360 months	357 months	6.50%
Group 2 MBS	360 months	360 months	7.00%
Group 3 MBS	180 months	180 months	5.50%
Group 4 MBS	360 months	360 months	6.00%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

PB, PI†, PA, PC and PD Classes											
PSA Prepayment Assumption											
Date	0%	100%	150%	200%	300%	450%	650%	850%	1100%	1400%	2000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100
January 2013	98	94	93	93	93	93	93	93	93	92	71
January 2014	96	86	82	82	82	82	78	63	45	26	0
January 2015	95	75	70	70	70	65	43	25	9	0	0
January 2016	93	65	58	58	58	44	22	7	0	0	0
January 2017	90	56	48	48	48	29	9	0	0	0	0
January 2018	88	48	38	38	38	18	2	0	0	0	0
January 2019	85	40	29	29	29	10	0	0	0	0	0
January 2020	83	32	22	22	22	4	0	0	0	0	0
January 2021	80	25	15	15	15	*	0	0	0	0	0
January 2022	77	19	10	10	10	0	0	0	0	0	0
January 2023	74	13	6	6	6	0	0	0	0	0	0
January 2024	70	7	3	3	3	0	0	0	0	0	0
January 2025	67	2	*	*	*	0	0	0	0	0	0
January 2026	63	0	0	0	0	0	0	0	0	0	0
January 2027	58	0	0	0	0	0	0	0	0	0	0
January 2028	54	0	0	0	0	0	0	0	0	0	0
January 2029	49	0	0	0	0	0	0	0	0	0	0
January 2030	44	0	0	0	0	0	0	0	0	0	0
January 2031	39	0	0	0	0	0	0	0	0	0	0
January 2032	33	0	0	0	0	0	0	0	0	0	0
January 2033	27	0	0	0	0	0	0	0	0	0	0
January 2034	20	0	0	0	0	0	0	0	0	0	0
January 2035	13	0	0	0	0	0	0	0	0	0	0
January 2036	5	0	0	0	0	0	0	0	0	0	0
January 2037	0	0	0	0	0	0	0	0	0	0	0
January 2038	0	0	0	0	0	0	0	0	0	0	0
January 2039	0	0	0	0	0	0	0	0	0	0	0
January 2040	0	0	0	0	0	0	0	0	0	0	0
January 2041	0	0	0	0	0	0	0	0	0	0	0
January 2042	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	15.5	6.1	5.3	5.3	5.3	4.0	3.0	2.4	2.0	1.7	1.3

PY Class											
PSA Prepayment Assumption											
Date	0%	100%	150%	200%	300%	450%	650%	850%	1100%	1400%	2000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100
January 2013	100	100	100	100	100	100	100	100	100	100	100
January 2014	100	100	100	100	100	100	100	100	100	100	0
January 2015	100	100	100	100	100	100	100	100	100	61	0
January 2016	100	100	100	100	100	100	100	100	65	10	0
January 2017	100	100	100	100	100	100	100	86	22	2	0
January 2018	100	100	100	100	100	100	100	41	7	*	0
January 2019	100	100	100	100	100	100	71	20	2	*	0
January 2020	100	100	100	100	100	100	42	9	1	*	0
January 2021	100	100	100	100	100	100	25	4	*	*	0
January 2022	100	100	100	100	100	73	15	2	*	*	0
January 2023	100	100	100	100	100	52	9	1	*	*	0
January 2024	100	100	100	100	100	37	5	*	*	0	0
January 2025	100	100	100	100	100	26	3	*	*	0	0
January 2026	100	81	81	81	81	18	2	*	*	0	0
January 2027	100	64	64	64	64	13	1	*	*	0	0
January 2028	100	50	50	50	50	9	1	*	*	0	0
January 2029	100	38	38	38	38	6	*	*	*	0	0
January 2030	100	30	30	30	30	4	*	*	0	0	0
January 2031	100	23	23	23	23	3	*	*	0	0	0
January 2032	100	17	17	17	17	2	*	*	0	0	0
January 2033	100	13	13	13	13	1	*	*	0	0	0
January 2034	100	10	10	10	10	1	*	*	0	0	0
January 2035	100	7	7	7	7	1	*	*	0	0	0
January 2036	100	5	5	5	5	*	*	*	0	0	0
January 2037	73	3	3	3	3	*	*	*	0	0	0
January 2038	2	2	2	2	2	*	*	0	0	0	0
January 2039	1	1	1	1	1	*	*	0	0	0	0
January 2040	1	1	1	1	1	*	*	0	0	0	0
January 2041	*	*	*	*	*	*	*	0	0	0	0
January 2042	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.3	17.0	17.0	17.0	17.0	12.0	8.3	6.2	4.6	3.3	1.8

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	PU Class											FW and SW† Classes									
	PSA Prepayment Assumption											PSA Prepayment Assumption									
	0%	100%	150%	200%	300%	450%	650%	850%	1100%	1400%	2000%	0%	110%	140%	200%	250%	450%	650%	900%	1200%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2013	100	100	99	99	99	99	99	99	99	0	0	99	96	96	95	94	90	86	81	76	70
January 2014	100	100	99	99	99	99	0	0	0	0	0	98	90	89	85	82	71	61	49	35	23
January 2015	100	100	99	99	99	0	0	0	0	0	0	97	83	80	74	69	51	37	22	10	2
January 2016	100	100	99	99	99	0	0	0	0	0	0	95	76	72	64	57	37	22	10	3	*
January 2017	100	100	99	99	99	0	0	0	0	0	0	94	69	64	55	48	26	13	5	1	*
January 2018	100	100	99	99	99	0	0	0	0	0	0	93	63	58	47	40	19	8	2	*	*
January 2019	100	100	99	99	7	0	0	0	0	0	0	91	58	52	41	33	13	5	1	*	*
January 2020	100	100	81	81	2	0	0	0	0	0	0	89	53	46	35	27	10	3	*	*	*
January 2021	100	100	63	63	2	0	0	0	0	0	0	88	48	41	30	23	7	2	*	*	*
January 2022	100	100	49	49	2	0	0	0	0	0	0	86	43	36	25	19	5	1	*	*	0
January 2023	100	100	37	37	2	0	0	0	0	0	0	84	39	32	22	15	3	1	*	*	0
January 2024	100	100	29	29	2	0	0	0	0	0	0	82	35	29	18	13	2	*	*	*	0
January 2025	100	100	22	22	2	0	0	0	0	0	0	79	32	25	16	10	2	*	*	*	0
January 2026	100	16	16	16	2	0	0	0	0	0	0	77	29	22	13	8	1	*	*	*	0
January 2027	100	12	12	12	2	0	0	0	0	0	0	74	25	19	11	7	1	*	*	*	0
January 2028	100	9	9	9	2	0	0	0	0	0	0	71	23	17	9	6	1	*	*	0	0
January 2029	100	7	7	7	2	0	0	0	0	0	0	68	20	15	8	4	*	*	*	0	0
January 2030	100	5	5	5	2	0	0	0	0	0	0	65	18	13	6	4	*	*	*	0	0
January 2031	100	3	3	3	2	0	0	0	0	0	0	61	15	11	5	3	*	*	*	0	0
January 2032	100	2	2	2	2	0	0	0	0	0	0	57	13	9	4	2	*	*	*	0	0
January 2033	100	2	2	2	2	0	0	0	0	0	0	53	11	8	3	2	*	*	*	0	0
January 2034	100	1	1	1	2	0	0	0	0	0	0	49	9	6	3	1	*	*	*	0	0
January 2035	100	1	1	1	2	0	0	0	0	0	0	44	8	5	2	1	*	*	*	0	0
January 2036	100	1	1	1	2	0	0	0	0	0	0	39	6	4	2	1	*	*	0	0	0
January 2037	100	*	*	*	2	0	0	0	0	0	0	34	5	3	1	1	*	*	0	0	0
January 2038	*	*	*	*	2	0	0	0	0	0	0	28	4	2	1	*	*	*	0	0	0
January 2039	*	*	*	*	2	0	0	0	0	0	0	22	2	1	1	*	*	*	0	0	0
January 2040	*	*	*	*	2	0	0	0	0	0	0	15	1	1	*	*	*	*	0	0	0
January 2041	*	*	*	*	2	0	0	0	0	0	0	8	*	*	*	*	*	*	0	0	0
January 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.8	14.1	10.8	10.8	7.0	2.6	1.9	1.5	1.2	1.0	0.7	19.9	10.3	9.1	7.3	6.2	3.9	2.9	2.2	1.8	1.5

Date	UD, UI† and UA Classes										UB Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	110%	140%	200%	250%	450%	650%	900%	1200%	1500%	0%	110%	140%	200%	250%	450%	650%	900%	1200%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2013	98	95	95	95	95	95	95	95	95	93	100	100	100	100	100	100	100	100	100	100
January 2014	97	85	85	85	85	85	80	61	41	23	100	100	100	100	100	100	100	100	100	100
January 2015	95	74	74	74	74	65	43	22	3	0	100	100	100	100	100	100	100	100	100	32
January 2016	93	64	64	64	64	43	21	4	0	0	100	100	100	100	100	100	100	100	36	3
January 2017	91	54	54	54	54	28	8	0	0	0	100	100	100	100	100	100	100	59	10	*
January 2018	89	45	45	45	45	17	*	0	0	0	100	100	100	100	100	100	100	27	3	*
January 2019	87	37	37	37	37	8	0	0	0	0	100	100	100	100	100	100	61	12	1	*
January 2020	84	29	29	29	29	3	0	0	0	0	100	100	100	100	100	100	36	5	*	*
January 2021	82	22	22	22	22	0	0	0	0	0	100	100	100	100	100	88	21	2	*	*
January 2022	79	16	16	16	16	0	0	0	0	0	100	100	100	100	100	62	13	1	*	*
January 2023	76	11	11	11	11	0	0	0	0	0	100	100	100	100	100	44	7	*	*	0
January 2024	72	7	7	7	7	0	0	0	0	0	100	100	100	100	100	31	4	*	*	0
January 2025	69	4	4	4	4	0	0	0	0	0	100	100	100	100	100	22	3	*	*	0
January 2026	65	1	1	1	1	0	0	0	0	0	100	100	100	100	100	15	2	*	*	0
January 2027	61	0	0	0	0	0	0	0	0	0	100	89	89	89	89	11	1	*	*	0
January 2028	57	0	0	0	0	0	0	0	0	0	100	72	72	72	72	7	1	*	*	0
January 2029	52	0	0	0	0	0	0	0	0	0	100	58	58	58	58	5	*	*	*	0
January 2030	47	0	0	0	0	0	0	0	0	0	100	46	46	46	46	3	*	*	0	0
January 2031	42	0	0	0	0	0	0	0	0	0	100	36	36	36	36	2	*	*	0	0
January 2032	36	0	0	0	0	0	0	0	0	0	100	29	29	29	29	2	*	*	0	0
January 2033	30	0	0	0	0	0	0	0	0	0	100	22	22	22	22	1	*	*	0	0
January 2034	23	0	0	0	0	0	0	0	0	0	100	17	17	17	17	1	*	*	0	0
January 2035	16	0	0	0	0	0	0	0	0	0	100	13	13	13	13	*	*	*	0	0
January 2036	9	0	0	0	0	0	0	0	0	0	100	9	9	9	9	*	*	*	0	0
January 2037	1	0	0	0	0	0	0	0	0	0	100	7	7	7	7	*	*	*	0	0
January 2038	0	0	0	0	0	0	0	0	0	0	31	4	4	4	4	*	*	*	0	0
January 2039	0	0	0	0	0	0	0	0	0	0	3	3	3	3	3	*	*	0	0	0
January 2040	0	0	0	0	0	0	0	0	0	0	1	1	1	1	1	*	*	0	0	0
January 2041	0	0	0	0	0	0	0	0	0	0	*	*	*	*	*	*	*	0	0	0
January 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.1	6.0	6.0	6.0	6.0	4.0	3.0	2.4	1.9	1.6	25.8	18.6	18.6	18.6	18.6	11.5	8.0	5.6	4.0	3.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	TW Class										TY Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	110%	140%	200%	250%	450%	650%	900%	1200%	1500%	0%	110%	140%	200%	250%	450%	650%	900%	1200%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2013	100	100	90	90	90	90	90	90	83	0	100	100	100	94	90	71	51	27	0	0
January 2014	100	100	69	69	69	69	0	0	0	0	100	100	100	83	68	13	0	0	0	0
January 2015	100	100	43	43	43	0	0	0	0	0	100	100	100	69	45	0	0	0	0	0
January 2016	100	100	23	23	23	0	0	0	0	0	100	100	100	59	28	0	0	0	0	0
January 2017	100	100	6	6	6	0	0	0	0	0	100	100	100	52	17	0	0	0	0	0
January 2018	100	100	0	0	0	0	0	0	0	0	100	100	98	46	8	0	0	0	0	0
January 2019	100	100	0	0	0	0	0	0	0	0	100	100	96	41	2	0	0	0	0	0
January 2020	100	100	0	0	0	0	0	0	0	0	100	100	94	38	*	0	0	0	0	0
January 2021	100	98	0	0	0	0	0	0	0	0	100	100	93	36	*	0	0	0	0	0
January 2022	100	89	0	0	0	0	0	0	0	0	100	100	90	34	*	0	0	0	0	0
January 2023	100	73	0	0	0	0	0	0	0	0	100	100	86	32	*	0	0	0	0	0
January 2024	100	53	0	0	0	0	0	0	0	0	100	100	81	29	*	0	0	0	0	0
January 2025	100	30	0	0	0	0	0	0	0	0	100	100	75	27	*	0	0	0	0	0
January 2026	100	5	0	0	0	0	0	0	0	0	100	100	69	24	*	0	0	0	0	0
January 2027	100	0	0	0	0	0	0	0	0	0	100	94	63	21	*	0	0	0	0	0
January 2028	100	0	0	0	0	0	0	0	0	0	100	86	57	19	*	0	0	0	0	0
January 2029	100	0	0	0	0	0	0	0	0	0	100	78	51	16	*	0	0	0	0	0
January 2030	100	0	0	0	0	0	0	0	0	0	100	70	46	14	*	0	0	0	0	0
January 2031	100	0	0	0	0	0	0	0	0	0	100	63	40	12	*	0	0	0	0	0
January 2032	100	0	0	0	0	0	0	0	0	0	100	55	35	10	*	0	0	0	0	0
January 2033	100	0	0	0	0	0	0	0	0	0	100	48	30	9	*	0	0	0	0	0
January 2034	100	0	0	0	0	0	0	0	0	0	100	41	25	7	*	0	0	0	0	0
January 2035	100	0	0	0	0	0	0	0	0	0	100	34	21	6	*	0	0	0	0	0
January 2036	100	0	0	0	0	0	0	0	0	0	100	28	17	4	*	0	0	0	0	0
January 2037	100	0	0	0	0	0	0	0	0	0	100	22	13	3	*	0	0	0	0	0
January 2038	100	0	0	0	0	0	0	0	0	0	100	16	9	2	*	0	0	0	0	0
January 2039	26	0	0	0	0	0	0	0	0	0	100	11	6	2	*	0	0	0	0	0
January 2040	0	0	0	0	0	0	0	0	0	0	74	6	3	1	*	0	0	0	0	0
January 2041	0	0	0	0	0	0	0	0	0	0	39	1	1	*	*	0	0	0	0	0
January 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.8	12.0	2.8	2.8	2.8	2.0	1.6	1.3	1.0	0.9	28.7	21.1	17.5	8.4	3.1	1.4	1.0	0.8	0.6	0.5

Date	FY, SY† and TA Classes										TZ Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	110%	140%	200%	250%	450%	650%	900%	1200%	1500%	0%	110%	140%	200%	250%	450%	650%	900%	1200%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2013	98	96	95	94	93	88	84	79	73	66	104	104	104	104	104	104	104	104	104	104
January 2014	97	88	86	83	79	67	56	42	28	14	108	108	108	108	108	108	108	108	108	108
January 2015	95	80	76	69	64	45	29	13	0	0	113	113	113	113	113	113	113	103	28	25
January 2016	93	72	67	58	51	28	12	0	0	0	117	117	117	117	117	117	104	28	2	2
January 2017	91	64	58	48	40	16	2	0	0	0	122	122	122	122	122	122	47	8	*	*
January 2018	89	57	50	39	30	7	0	0	0	0	127	127	127	127	127	81	21	2	*	*
January 2019	87	50	43	31	22	1	0	0	0	0	132	132	132	132	132	48	9	1	*	*
January 2020	84	44	36	24	16	0	0	0	0	0	138	138	138	138	138	99	29	4	*	*
January 2021	82	38	30	18	10	0	0	0	0	0	143	143	143	143	143	70	17	2	*	*
January 2022	79	32	24	12	5	0	0	0	0	0	149	149	149	149	149	50	10	1	*	*
January 2023	76	27	19	7	*	0	0	0	0	0	155	155	155	155	155	35	6	*	*	0
January 2024	73	22	14	3	0	0	0	0	0	0	161	161	161	161	131	25	4	*	*	0
January 2025	70	17	10	0	0	0	0	0	0	0	168	168	168	162	107	17	2	*	*	0
January 2026	66	13	6	0	0	0	0	0	0	0	175	175	175	137	87	12	1	*	*	0
January 2027	63	9	2	0	0	0	0	0	0	0	182	182	182	115	71	8	1	*	*	0
January 2028	59	5	0	0	0	0	0	0	0	0	189	189	175	96	57	6	*	*	*	0
January 2029	54	1	0	0	0	0	0	0	0	0	197	197	152	80	46	4	*	*	*	0
January 2030	50	0	0	0	0	0	0	0	0	0	205	182	131	66	37	3	*	*	0	0
January 2031	45	0	0	0	0	0	0	0	0	0	214	158	112	54	29	2	*	*	0	0
January 2032	40	0	0	0	0	0	0	0	0	0	222	137	94	44	23	1	*	*	0	0
January 2033	34	0	0	0	0	0	0	0	0	0	231	117	79	35	18	1	*	*	0	0
January 2034	28	0	0	0	0	0	0	0	0	0	241	98	65	28	14	1	*	*	0	0
January 2035	22	0	0	0	0	0	0	0	0	0	251	81	53	22	10	*	*	*	0	0
January 2036	15	0	0	0	0	0	0	0	0	0	261	65	42	17	7	*	*	*	0	0
January 2037	8	0	0	0	0	0	0	0	0	0	271	51	32	12	5	*	*	*	0	0
January 2038	1	0	0	0	0	0	0	0	0	0	282	37	23	8	4	*	*	0	0	0
January 2039	0	0	0	0	0	0	0	0	0	0	224	25	15	5	2	*	*	0	0	0
January 2040	0	0	0	0	0	0	0	0	0	0	154	14	8	3	1	*	*	0	0	0
January 2041	0	0	0	0	0	0	0	0	0	0	80	3	2	1	*	*	*	0	0	0
January 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.5	7.7	6.7	5.4	4.6	3.1	2.3	1.9	1.5	1.3	28.2	22.4	20.8	17.8	15.7	10.0	7.2	5.1	3.7	2.8

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	UF and US† Classes									
	PSA Prepayment Assumption									
	0%	110%	140%	200%	250%	450%	650%	900%	1200%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100
January 2013	99	96	95	94	93	89	85	80	74	68
January 2014	97	89	87	84	81	69	58	45	31	18
January 2015	96	81	78	71	66	47	32	17	4	1
January 2016	94	73	69	60	54	32	16	4	1	*
January 2017	92	66	61	51	43	20	6	2	*	*
January 2018	91	60	53	42	34	12	3	1	*	*
January 2019	89	53	47	35	27	6	2	*	*	*
January 2020	87	47	40	28	21	4	1	*	*	*
January 2021	84	42	35	23	15	3	1	*	*	0
January 2022	82	37	30	18	11	2	*	*	*	0
January 2023	79	32	25	13	7	1	*	*	*	0
January 2024	77	28	20	10	5	1	*	*	*	0
January 2025	74	23	16	7	4	1	*	*	*	0
January 2026	71	20	13	6	4	*	*	*	*	0
January 2027	67	16	9	5	3	*	*	*	0	0
January 2028	64	12	7	4	2	*	*	*	0	0
January 2029	60	9	6	3	2	*	*	*	0	0
January 2030	56	7	5	3	1	*	*	*	0	0
January 2031	52	6	5	2	1	*	*	*	0	0
January 2032	47	6	4	2	1	*	*	*	0	0
January 2033	42	5	3	1	1	*	*	*	0	0
January 2034	37	4	3	1	1	*	*	*	0	0
January 2035	31	3	2	1	*	*	*	0	0	0
January 2036	25	3	2	1	*	*	*	0	0	0
January 2037	19	2	1	*	*	*	*	0	0	0
January 2038	12	2	1	*	*	*	*	0	0	0
January 2039	9	1	1	*	*	*	*	0	0	0
January 2040	6	1	*	*	*	*	*	0	0	0
January 2041	3	*	*	*	*	*	0	0	0	0
January 2042	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	18.0	8.8	7.7	6.2	5.3	3.4	2.6	2.0	1.6	1.4

Date	MA, MI†, MB and MC Classes								ME Class						
	PSA Prepayment Assumption								PSA Prepayment Assumption						
	0%	100%	200%	297%	400%	600%	900%		0%	100%	200%	297%	400%	600%	900%
Initial Percent	100	100	100	100	100	100	100		100	100	100	100	100	100	100
January 2013	96	93	92	90	89	86	82		100	100	100	100	100	100	100
January 2014	91	84	79	75	71	62	50		100	100	100	100	100	100	100
January 2015	86	74	65	58	50	37	22		100	100	100	100	100	100	100
January 2016	81	64	53	44	35	22	8		100	100	100	100	100	100	100
January 2017	75	55	43	33	24	12	3		100	100	100	100	100	100	100
January 2018	69	47	34	24	16	6	*		100	100	100	100	100	100	100
January 2019	63	39	26	17	11	3	0		100	100	100	100	100	100	52
January 2020	56	32	20	12	7	1	0		100	100	100	100	100	100	21
January 2021	49	25	15	8	4	0	0		100	100	100	100	100	100	8
January 2022	42	20	10	5	2	0	0		100	100	100	100	100	54	3
January 2023	34	15	7	3	1	0	0		100	100	100	100	100	28	1
January 2024	26	10	4	1	0	0	0		100	100	100	100	85	14	*
January 2025	17	6	2	*	0	0	0		100	100	100	100	44	6	*
January 2026	8	2	*	0	0	0	0		100	100	100	45	17	2	*
January 2027	0	0	0	0	0	0	0		0	0	0	0	0	0	0
Weighted Average Life (years)**	8.5	6.2	5.0	4.2	3.6	2.8	2.2		15.0	14.8	14.5	14.0	13.0	10.5	7.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	MH, HI†, MK and ML Classes							MJ Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	250%	354%	500%	800%	1100%	0%	100%	250%	354%	500%	800%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2013	99	97	94	93	91	86	81	100	100	100	100	100	100	100
January 2014	97	91	83	78	71	57	44	100	100	100	100	100	100	100
January 2015	96	84	69	60	48	28	14	100	100	100	100	100	100	100
January 2016	94	77	57	46	32	13	3	100	100	100	100	100	100	100
January 2017	93	70	47	34	21	5	0	100	100	100	100	100	100	66
January 2018	91	64	38	26	14	1	0	100	100	100	100	100	100	22
January 2019	89	59	31	19	8	0	0	100	100	100	100	100	76	7
January 2020	87	53	25	14	5	0	0	100	100	100	100	100	38	2
January 2021	85	48	21	10	2	0	0	100	100	100	100	100	19	1
January 2022	83	44	16	7	1	0	0	100	100	100	100	100	10	*
January 2023	81	40	13	5	0	0	0	100	100	100	100	87	5	*
January 2024	79	36	10	3	0	0	0	100	100	100	100	59	2	*
January 2025	76	32	8	2	0	0	0	100	100	100	100	39	1	*
January 2026	73	28	6	1	0	0	0	100	100	100	100	26	1	*
January 2027	70	25	4	0	0	0	0	100	100	100	89	18	*	*
January 2028	67	22	3	0	0	0	0	100	100	100	67	12	*	*
January 2029	64	19	2	0	0	0	0	100	100	100	50	8	*	*
January 2030	60	17	1	0	0	0	0	100	100	100	37	5	*	*
January 2031	57	14	*	0	0	0	0	100	100	100	27	3	*	*
January 2032	53	12	0	0	0	0	0	100	100	82	20	2	*	*
January 2033	49	10	0	0	0	0	0	100	100	64	14	1	*	0
January 2034	44	8	0	0	0	0	0	100	100	49	10	1	*	0
January 2035	39	6	0	0	0	0	0	100	100	37	7	1	*	0
January 2036	34	5	0	0	0	0	0	100	100	28	5	*	*	0
January 2037	29	3	0	0	0	0	0	100	100	20	3	*	*	0
January 2038	24	2	0	0	0	0	0	100	100	14	2	*	*	0
January 2039	18	1	0	0	0	0	0	100	100	9	1	*	*	0
January 2040	11	0	0	0	0	0	0	100	75	5	1	*	*	0
January 2041	4	0	0	0	0	0	0	100	34	2	*	*	*	0
January 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.0	10.2	5.8	4.5	3.5	2.4	1.9	29.8	28.7	22.6	17.9	13.2	8.1	5.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to

your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Material Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Classes will be designated as the “residual interests” in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Classes, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Notwithstanding the foregoing, the Mortgage Loans underlying approximately \$23,618,558 in principal amount of the Group 2 MBS have loan-to-value ratios at origination ranging from greater than 105% up to 125%. See “Description of the Certificates—The Trust MBS” in this prospectus supplement. A portion of the Group 2 Classes may not be treated as “real estate assets” within the meaning of section 856(c)(5)(B) of the Code. See “Material Federal Income Tax Consequences—Special Tax Attributes” in the MBS Prospectus dated July 1, 2011. Accordingly, special tax considerations may apply to a real estate investment trust that holds a REMIC Certificate of the Group 2 Classes and we may be obligated to provide additional information, pursuant to Regulations under section 6049 of the Code, on such Classes. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes and the Accrual Class will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	200% PSA
2	200% PSA
3	297% PSA
4	354% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. All of the RCR Certificates are Combination RCR Certificates. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to Citigroup Global Markets Inc. (the “Dealer”) in exchange for the Group 1 Underlying RCR Certificate and the Trust MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Sidley Austin LLP will provide legal representation for Fannie Mae. Cleary Gottlieb Steen & Hamilton LLP will provide legal representation for the Dealer.

Group 1 Underlying RCR Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	January 2012 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2011-118	DC	October 2011	3136A13P8	4.0%	FIX	November 2041	PAC	\$155,908,000	0.99095094	\$114,165,476.00	4.506%	355	4

(1) See “Description of the Certificates—The Certificates—*Class Definitions and Abbreviations*” in the REMIC Prospectus.

Note: For any pool of Mortgage Loans backing an underlying REMIC or RCR certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1		PA	\$104,117,000	SC/PAC	4.00%	FIX	3136A3ZB0	November 2041
PB	\$104,117,000							
PI	13,014,625(3)							
Recombination 2		PC	52,058,500	SC/PAC	4.50	FIX	3136A3ZC8	November 2041
PB	52,058,500							
PI	13,014,625(3)							
Recombination 3		PD	34,705,667	SC/PAC	5.00	FIX	3136A3ZD6	November 2041
PB	34,705,667							
PI	13,014,625(3)							
Recombination 4		UA	3,927,011	PAC	3.50	FIX	3136A3ZE4	October 2040
UD	3,927,011							
UI	436,335(3)							
Recombination 5		UF	23,059,558	SEQ/AD	(4)	FLT	3136A3ZF1	February 2042
FW	9,726,225							
FY	13,333,333							
Recombination 6		US	23,059,558(3)	NTL	(4)	INV/IO	3136A3ZG9	February 2042
SW	9,726,225(3)							
SY	13,333,333(3)							
Recombination 7		MB	41,250,000	SEQ	2.75	FIX	3136A3ZH7	January 2027
MA	41,250,000							
MI	3,437,500(3)							
Recombination 8		MC	41,250,000	SEQ	3.00	FIX	3136A3ZJ3	January 2027
MA	41,250,000							
MI	6,875,000(3)							
Recombination 9		MK	19,851,000	SEQ	3.00	FIX	3136A3ZK0	October 2041
MH	19,851,000							
HI	2,835,857(3)							

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 10								
MH	\$ 19,851,000	ML	\$ 19,851,000	SEQ	3.50%	FIX	3136A3ZL8	October 2041
HI	5,671,714(3)							

- (1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General—*Authorized Denominations*” in this prospectus supplement.
- (2) See “Description of the Certificates—The Certificates—*Class Definitions and Abbreviations*” in the REMIC Prospectus.
- (3) Notional balances. These Classes are Interest Only Classes. See page S-7 for a description of how their notional balances are calculated.
- (4) For a description of these interest rates, see “Summary—Interest Rates” in this prospectus supplement.

Principal Balance Schedules

Aggregate Group I Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$113,867,000.00	May 2016	\$ 66,702,347.78	September 2020 . . .	\$ 27,660,671.91
February 2012.	113,455,820.20	June 2016.	65,781,868.11	October 2020.	27,141,565.98
March 2012	113,007,427.80	July 2016	64,867,894.24	November 2020	26,631,804.71
April 2012	112,525,790.31	August 2016	63,960,382.54	December 2020	26,131,224.28
May 2012	112,011,127.88	September 2016 . . .	63,059,289.66	January 2021	25,639,663.69
June 2012.	111,463,682.10	October 2016.	62,164,572.55	February 2021.	25,156,964.72
July 2012	110,883,715.82	November 2016	61,276,188.44	March 2021	24,682,971.86
August 2012	110,271,512.99	December 2016	60,394,094.83	April 2021	24,217,532.29
September 2012 . . .	109,627,378.41	January 2017	59,518,249.51	May 2021	23,760,495.82
October 2012.	108,951,637.55	February 2017.	58,648,610.53	June 2021.	23,311,714.85
November 2012. . . .	108,244,636.24	March 2017	57,785,136.24	July 2021	22,871,044.33
December 2012	107,506,740.43	April 2017	56,927,785.26	August 2021	22,438,341.70
January 2013	106,738,335.87	May 2017	56,076,516.47	September 2021 . . .	22,013,466.88
February 2013.	105,939,827.80	June 2017.	55,231,289.02	October 2021.	21,596,282.18
March 2013	105,111,640.60	July 2017	54,392,062.33	November 2021	21,186,652.31
April 2013	104,254,217.43	August 2017	53,558,796.10	December 2021	20,784,444.31
May 2013	103,368,019.82	September 2017 . . .	52,731,450.28	January 2022	20,389,527.50
June 2013.	102,453,527.30	October 2017.	51,909,985.09	February 2022.	20,001,773.48
July 2013	101,511,236.96	November 2017	51,094,361.01	March 2022	19,621,056.05
August 2013	100,541,662.98	December 2017	50,284,538.79	April 2022	19,247,251.20
September 2013 . . .	99,545,336.21	January 2018	49,480,479.42	May 2022	18,880,237.06
October 2013.	98,522,803.65	February 2018.	48,682,144.15	June 2022.	18,519,893.86
November 2013. . . .	97,474,627.97	March 2018	47,889,494.50	July 2022	18,166,103.92
December 2013	96,401,386.98	April 2018	47,102,492.23	August 2022	17,818,751.58
January 2014	95,303,673.11	May 2018	46,321,099.35	September 2022 . . .	17,477,723.18
February 2014.	94,182,092.85	June 2018.	45,545,278.12	October 2022.	17,142,907.04
March 2014	93,068,364.35	July 2018	44,774,991.07	November 2022	16,814,193.40
April 2014	91,962,435.14	August 2018	44,010,200.94	December 2022	16,491,474.40
May 2014	90,864,253.10	September 2018 . . .	43,250,870.75	January 2023	16,174,644.06
June 2014.	89,773,766.45	October 2018.	42,496,963.74	February 2023.	15,863,598.22
July 2014	88,690,923.76	November 2018	41,748,443.40	March 2023	15,558,234.54
August 2014	87,615,673.92	December 2018	41,005,273.46	April 2023	15,258,452.45
September 2014 . . .	86,547,966.17	January 2019	40,267,417.89	May 2023	14,964,153.11
October 2014.	85,487,750.07	February 2019.	39,534,840.89	June 2023.	14,675,239.41
November 2014. . . .	84,434,975.52	March 2019	38,807,506.91	July 2023	14,391,615.91
December 2014	83,389,592.75	April 2019	38,088,657.63	August 2023	14,113,188.83
January 2015	82,351,552.31	May 2019	37,382,644.12	September 2023 . . .	13,839,866.03
February 2015.	81,320,805.08	June 2019.	36,689,242.56	October 2023.	13,571,556.96
March 2015	80,297,302.26	July 2019	36,008,232.98	November 2023	13,308,172.63
April 2015	79,280,995.37	August 2019	35,339,399.19	December 2023	13,049,625.62
May 2015	78,271,836.25	September 2019 . . .	34,682,528.69	January 2024	12,795,830.00
June 2015.	77,269,777.06	October 2019.	34,037,412.64	February 2024.	12,546,701.36
July 2015	76,274,770.27	November 2019	33,403,845.79	March 2024	12,302,156.74
August 2015	75,286,768.65	December 2019	32,781,626.40	April 2024	12,062,114.63
September 2015 . . .	74,305,725.29	January 2020	32,170,556.21	May 2024	11,826,494.93
October 2015.	73,331,593.60	February 2020.	31,570,440.37	June 2024.	11,595,218.94
November 2015. . . .	72,364,327.28	March 2020	30,981,087.36	July 2024	11,368,209.33
December 2015	71,403,880.35	April 2020	30,402,308.96	August 2024	11,145,390.11
January 2016	70,450,207.11	May 2020	29,833,920.19	September 2024 . . .	10,926,686.61
February 2016.	69,503,262.18	June 2020.	29,275,739.24	October 2024.	10,712,025.47
March 2016	68,563,000.46	July 2020	28,727,587.44	November 2024	10,501,334.61
April 2016	67,629,377.16	August 2020	28,189,289.19	December 2024	10,294,543.19

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
January 2025	\$ 10,091,581.61	August 2029	\$ 3,222,290.29	March 2034	\$ 879,722.54
February 2025	9,892,381.49	September 2029 . . .	3,152,732.26	April 2034	856,986.83
March 2025	9,696,875.64	October 2029	3,084,526.44	May 2034	834,728.61
April 2025	9,504,998.04	November 2029	3,017,647.97	June 2034	812,938.73
May 2025	9,316,683.83	December 2029	2,952,072.42	July 2034	791,608.19
June 2025	9,131,869.26	January 2030	2,887,775.81	August 2034	770,728.16
July 2025	8,950,491.72	February 2030	2,824,734.57	September 2034 . . .	750,289.97
August 2025	8,772,489.67	March 2030	2,762,925.57	October 2034	730,285.11
September 2025 . . .	8,597,802.67	April 2030	2,702,326.07	November 2034	710,705.23
October 2025	8,426,371.31	May 2030	2,642,913.75	December 2034	691,542.13
November 2025	8,258,137.23	June 2030	2,584,666.68	January 2035	672,787.75
December 2025	8,093,043.09	July 2030	2,527,563.32	February 2035	654,434.19
January 2026	7,931,032.56	August 2030	2,471,582.52	March 2035	636,473.70
February 2026	7,772,050.28	September 2030 . . .	2,416,703.50	April 2035	618,898.65
March 2026	7,616,041.87	October 2030	2,362,905.87	May 2035	601,701.57
April 2026	7,462,953.90	November 2030	2,310,169.58	June 2035	584,875.12
May 2026	7,312,733.87	December 2030	2,258,474.95	July 2035	568,412.10
June 2026	7,165,330.20	January 2031	2,207,802.64	August 2035	552,305.43
July 2026	7,020,692.23	February 2031	2,158,133.68	September 2035 . . .	536,548.18
August 2026	6,878,770.16	March 2031	2,109,449.42	October 2035	521,133.52
September 2026 . . .	6,739,515.09	April 2031	2,061,731.54	November 2035	506,054.77
October 2026	6,602,878.96	May 2031	2,014,962.06	December 2035	491,305.37
November 2026	6,468,814.56	June 2031	1,969,123.33	January 2036	476,878.87
December 2026	6,337,275.51	July 2031	1,924,197.99	February 2036	462,768.94
January 2027	6,208,216.24	August 2031	1,880,169.01	March 2036	448,969.38
February 2027	6,081,591.98	September 2031 . . .	1,837,019.67	April 2036	435,474.09
March 2027	5,957,358.75	October 2031	1,794,733.53	May 2036	422,277.09
April 2027	5,835,473.34	November 2031	1,753,294.46	June 2036	409,372.51
May 2027	5,715,893.29	December 2031	1,712,686.61	July 2036	396,754.59
June 2027	5,598,576.91	January 2032	1,672,894.43	August 2036	384,417.68
July 2027	5,483,483.22	February 2032	1,633,902.64	September 2036 . . .	372,356.22
August 2027	5,370,571.98	March 2032	1,595,696.23	October 2036	360,564.77
September 2027 . . .	5,259,803.64	April 2032	1,558,260.46	November 2036	349,037.98
October 2027	5,151,139.36	May 2032	1,521,580.87	December 2036	337,770.61
November 2027	5,044,540.98	June 2032	1,485,643.25	January 2037	326,757.50
December 2027	4,939,971.01	July 2032	1,450,433.64	February 2037	315,993.61
January 2028	4,837,392.62	August 2032	1,415,938.34	March 2037	305,473.97
February 2028	4,736,769.63	September 2032 . . .	1,382,143.90	April 2037	295,193.72
March 2028	4,638,066.51	October 2032	1,349,037.11	May 2037	285,148.08
April 2028	4,541,248.34	November 2032	1,316,604.99	June 2037	275,332.36
May 2028	4,446,280.82	December 2032	1,284,834.80	July 2037	265,741.97
June 2028	4,353,130.26	January 2033	1,253,714.04	August 2037	256,372.39
July 2028	4,261,763.56	February 2033	1,223,230.42	September 2037 . . .	247,219.20
August 2028	4,172,148.21	March 2033	1,193,371.88	October 2037	238,278.04
September 2028 . . .	4,084,252.28	April 2033	1,164,126.58	November 2037	229,544.66
October 2028	3,998,044.39	May 2033	1,135,482.89	December 2037	221,014.87
November 2028	3,913,493.72	June 2033	1,107,429.40	January 2038	212,684.56
December 2028	3,830,570.00	July 2033	1,079,954.89	February 2038	204,549.70
January 2029	3,749,243.49	August 2033	1,053,048.36	March 2038	196,606.34
February 2029	3,669,484.98	September 2033 . . .	1,026,699.00	April 2038	188,850.60
March 2029	3,591,265.78	October 2033	1,000,896.20	May 2038	181,278.68
April 2029	3,514,557.71	November 2033	975,629.54	June 2038	173,886.84
May 2029	3,439,333.08	December 2033	950,888.80	July 2038	166,671.42
June 2029	3,365,564.69	January 2034	926,663.93	August 2038	159,628.82
July 2029	3,293,225.84	February 2034	902,945.07	September 2038 . . .	152,755.52

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
October 2038	\$ 146,048.05	October 2039	\$ 77,357.36	October 2040	\$ 27,042.21
November 2038	139,503.02	November 2039	72,526.15	November 2040	23,582.66
December 2038	133,117.10	December 2039	67,819.22	December 2040	20,230.04
January 2039	126,887.76	January 2040	63,233.96	January 2041	16,975.39
February 2039	120,811.78	February 2040	58,767.81	February 2041	13,920.15
March 2039	114,885.99	March 2040	54,418.26	March 2041	10,949.37
April 2039	109,107.30	April 2040	50,182.84	April 2041	8,061.23
May 2039	103,472.64	May 2040	46,059.14	May 2041	5,253.94
June 2039	97,979.04	June 2040	42,044.79	June 2041	2,525.75
July 2039	92,623.56	July 2040	38,137.46	July 2041 and thereafter	0.00
August 2039	87,403.33	August 2040	34,334.88		
September 2039	82,315.52	September 2040	30,638.80		

Aggregate Group II Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$4,378,295.00	March 2015	\$3,303,243.51	May 2018	\$2,122,338.22
February 2012	4,366,520.92	April 2015	3,268,561.60	June 2018	2,094,793.82
March 2012	4,353,647.63	May 2015	3,234,088.31	July 2018	2,067,416.86
April 2012	4,339,679.80	June 2015	3,199,822.45	August 2018	2,040,206.36
May 2012	4,324,622.74	July 2015	3,165,762.82	September 2018	2,013,161.38
June 2012	4,308,482.37	August 2015	3,131,908.22	October 2018	1,986,280.94
July 2012	4,291,265.26	September 2015	3,098,257.49	November 2018	1,959,564.10
August 2012	4,272,978.56	October 2015	3,064,809.44	December 2018	1,933,009.91
September 2012	4,253,630.05	November 2015	3,031,562.90	January 2019	1,906,617.44
October 2012	4,233,228.12	December 2015	2,998,516.71	February 2019	1,880,385.74
November 2012	4,211,781.76	January 2016	2,965,669.72	March 2019	1,854,313.89
December 2012	4,189,300.54	February 2016	2,933,020.78	April 2019	1,828,400.97
January 2013	4,165,794.65	March 2016	2,900,568.75	May 2019	1,802,646.05
February 2013	4,141,274.83	April 2016	2,868,312.48	June 2019	1,777,048.22
March 2013	4,115,752.42	May 2016	2,836,250.86	July 2019	1,751,606.57
April 2013	4,089,239.30	June 2016	2,804,382.75	August 2019	1,726,320.20
May 2013	4,061,747.92	July 2016	2,772,707.05	September 2019	1,701,188.21
June 2013	4,033,291.29	August 2016	2,741,222.64	October 2019	1,676,209.70
July 2013	4,003,882.93	September 2016	2,709,928.41	November 2019	1,651,383.80
August 2013	3,973,536.91	October 2016	2,678,823.28	December 2019	1,626,709.61
September 2013	3,942,267.81	November 2016	2,647,906.14	January 2020	1,602,186.25
October 2013	3,910,090.70	December 2016	2,617,175.92	February 2020	1,577,812.86
November 2013	3,877,021.16	January 2017	2,586,631.54	March 2020	1,553,588.57
December 2013	3,843,075.24	February 2017	2,556,271.92	April 2020	1,529,512.51
January 2014	3,808,269.46	March 2017	2,526,096.00	May 2020	1,505,583.83
February 2014	3,772,620.79	April 2017	2,496,102.71	June 2020	1,481,960.18
March 2014	3,736,146.64	May 2017	2,466,291.00	July 2020	1,458,685.99
April 2014	3,698,864.86	June 2017	2,436,659.83	August 2020	1,435,756.26
May 2014	3,661,806.68	July 2017	2,407,208.15	September 2020	1,413,166.07
June 2014	3,624,970.82	August 2017	2,377,934.92	October 2020	1,390,910.54
July 2014	3,588,356.00	September 2017	2,348,839.12	November 2020	1,368,984.90
August 2014	3,551,960.94	October 2017	2,319,919.71	December 2020	1,347,384.41
September 2014	3,515,784.38	November 2017	2,291,175.69	January 2021	1,326,104.42
October 2014	3,479,825.06	December 2017	2,262,606.04	February 2021	1,305,140.34
November 2014	3,444,081.73	January 2018	2,234,209.74	March 2021	1,284,487.63
December 2014	3,408,553.15	February 2018	2,205,985.81	April 2021	1,264,141.84
January 2015	3,373,238.07	March 2018	2,177,933.23	May 2021	1,244,098.56
February 2015	3,338,135.26	April 2018	2,150,051.03	June 2021	1,224,353.45

Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
July 2021	\$1,204,902.23	February 2026	\$ 484,566.37	September 2030	\$ 178,003.86
August 2021	1,185,740.69	March 2026	476,290.99	October 2030	174,564.03
September 2021	1,166,864.65	April 2026	468,143.43	November 2030	171,180.30
October 2021	1,148,270.03	May 2026	460,121.84	December 2030	167,851.82
November 2021	1,129,952.77	June 2026	452,224.35	January 2031	164,577.75
December 2021	1,111,908.90	July 2026	444,449.15	February 2031	161,357.27
January 2022	1,094,134.47	August 2026	436,794.44	March 2031	158,189.58
February 2022	1,076,625.62	September 2026	429,258.45	April 2031	155,073.86
March 2022	1,059,378.52	October 2026	421,839.43	May 2031	152,009.34
April 2022	1,042,389.41	November 2026	414,535.67	June 2031	148,995.24
May 2022	1,025,654.56	December 2026	407,345.47	July 2031	146,030.79
June 2022	1,009,170.32	January 2027	400,267.16	August 2031	143,115.25
July 2022	992,933.08	February 2027	393,299.09	September 2031	140,247.86
August 2022	976,939.28	March 2027	386,439.64	October 2031	137,427.89
September 2022	961,185.40	April 2027	379,687.20	November 2031	134,654.64
October 2022	945,667.99	May 2027	373,040.20	December 2031	131,927.37
November 2022	930,383.64	June 2027	366,497.08	January 2032	129,245.40
December 2022	915,328.98	July 2027	360,056.30	February 2032	126,608.04
January 2023	900,500.70	August 2027	353,716.37	March 2032	124,014.59
February 2023	885,895.52	September 2027	347,475.78	April 2032	121,464.40
March 2023	871,510.22	October 2027	341,333.07	May 2032	118,956.81
April 2023	857,341.63	November 2027	335,286.80	June 2032	116,491.15
May 2023	843,386.61	December 2027	329,335.52	July 2032	114,066.80
June 2023	829,642.08	January 2028	323,477.85	August 2032	111,683.11
July 2023	816,104.98	February 2028	317,712.38	September 2032	109,339.47
August 2023	802,772.32	March 2028	312,037.76	October 2032	107,035.27
September 2023	789,641.13	April 2028	306,452.64	November 2032	104,769.89
October 2023	776,708.50	May 2028	300,955.69	December 2032	102,542.74
November 2023	763,971.55	June 2028	295,545.60	January 2033	100,353.24
December 2023	751,427.45	July 2028	290,221.08	February 2033	98,200.80
January 2024	739,073.39	August 2028	284,980.87	March 2033	96,084.86
February 2024	726,906.63	September 2028	279,823.70	April 2033	94,004.85
March 2024	714,924.44	October 2028	274,748.34	May 2033	91,960.22
April 2024	703,124.14	November 2028	269,753.58	June 2033	89,950.43
May 2024	691,503.10	December 2028	264,838.21	July 2033	87,974.93
June 2024	680,058.70	January 2029	260,001.06	August 2033	86,033.20
July 2024	668,788.39	February 2029	255,240.95	September 2033	84,124.72
August 2024	657,689.62	March 2029	250,556.74	October 2033	82,248.97
September 2024	646,759.91	April 2029	245,947.29	November 2033	80,405.44
October 2024	635,996.80	May 2029	241,411.50	December 2033	78,593.64
November 2024	625,397.86	June 2029	236,948.25	January 2034	76,813.08
December 2024	614,960.70	July 2029	232,556.46	February 2034	75,063.26
January 2025	604,682.96	August 2029	228,235.07	March 2034	73,343.71
February 2025	594,562.32	September 2029	223,983.03	April 2034	71,653.97
March 2025	584,596.49	October 2029	219,799.29	May 2034	69,993.56
April 2025	574,783.21	November 2029	215,682.83	June 2034	68,362.04
May 2025	565,120.26	December 2029	211,632.64	July 2034	66,758.95
June 2025	555,605.44	January 2030	207,647.73	August 2034	65,183.84
July 2025	546,236.59	February 2030	203,727.12	September 2034	63,636.28
August 2025	537,011.57	March 2030	199,869.84	October 2034	62,115.85
September 2025	527,928.29	April 2030	196,074.95	November 2034	60,622.11
October 2025	518,984.67	May 2030	192,341.50	December 2034	59,154.65
November 2025	510,178.67	June 2030	188,668.57	January 2035	57,713.06
December 2025	501,508.27	July 2030	185,055.25	February 2035	56,296.93
January 2026	492,971.49	August 2030	181,500.64	March 2035	54,905.85

Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
April 2035	\$ 53,539.45	May 2037	\$ 26,356.73	June 2039	\$ 9,463.44
May 2035	52,197.33	June 2037	25,511.02	July 2039	8,948.25
June 2035	50,879.11	July 2037	24,681.31	August 2039	8,443.63
July 2035	49,584.41	August 2037	23,867.33	September 2039	7,949.42
August 2035	48,312.86	September 2037	23,068.83	October 2039	7,465.43
September 2035	47,064.09	October 2037	22,285.56	November 2039	6,991.49
October 2035	45,837.75	November 2037	21,517.27	December 2039	6,527.44
November 2035	44,633.49	December 2037	20,763.72	January 2040	6,073.10
December 2035	43,450.94	January 2038	20,024.66	February 2040	5,628.33
January 2036	42,289.78	February 2038	19,299.87	March 2040	5,192.94
February 2036	41,149.65	March 2038	18,589.10	April 2040	4,766.80
March 2036	40,030.22	April 2038	17,892.14	May 2040	4,349.73
April 2036	38,931.18	May 2038	17,208.75	June 2040	3,941.60
May 2036	37,852.18	June 2038	16,538.72	July 2040	3,542.23
June 2036	36,792.92	July 2038	15,881.82	August 2040	3,151.50
July 2036	35,753.08	August 2038	15,237.84	September 2040	2,769.24
August 2036	34,732.34	September 2038	14,606.56	October 2040	2,395.32
September 2036	33,730.41	October 2038	13,987.78	November 2040	2,029.60
October 2036	32,746.98	November 2038	13,381.30	December 2040	1,671.92
November 2036	31,781.76	December 2038	12,786.90	January 2041	1,322.17
December 2036	30,834.45	January 2039	12,204.40	February 2041	980.19
January 2037	29,904.77	February 2039	11,633.58	March 2041	645.86
February 2037	28,992.43	March 2039	11,074.27	April 2041	319.05
March 2037	28,097.16	April 2039	10,526.27	May 2041 and thereafter	0.00
April 2037	27,218.69	May 2039	9,989.39		

TW Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$326,240.00	December 2013	\$230,706.51	November 2015	\$ 84,027.44
February 2012	325,056.31	January 2014	223,796.96	December 2015	78,907.48
March 2012	323,579.13	February 2014	216,717.31	January 2016	73,888.68
April 2012	321,810.00	March 2014	209,476.42	February 2016	68,969.94
May 2012	319,750.80	April 2014	202,083.39	March 2016	64,150.15
June 2012	317,403.82	May 2014	194,816.03	April 2016	59,428.24
July 2012	314,771.69	June 2014	187,672.98	May 2016	54,803.10
August 2012	311,857.45	July 2014	180,652.93	June 2016	50,273.68
September 2012	308,664.49	August 2014	173,754.57	July 2016	45,838.91
October 2012	305,196.56	September 2014	166,976.61	August 2016	41,497.74
November 2012	301,457.79	October 2014	160,317.76	September 2016	37,249.14
December 2012	297,452.67	November 2014	153,776.74	October 2016	33,092.06
January 2013	293,186.01	December 2014	147,352.29	November 2016	29,025.49
February 2013	288,663.02	January 2015	141,043.17	December 2016	25,048.41
March 2013	283,889.19	February 2015	134,848.13	January 2017	21,159.81
April 2013	278,870.39	March 2015	128,765.94	February 2017	17,358.71
May 2013	273,612.81	April 2015	122,795.39	March 2017	13,644.11
June 2013	268,122.92	May 2015	116,935.28	April 2017	10,015.06
July 2013	262,407.53	June 2015	111,184.39	May 2017	6,470.56
August 2013	256,473.75	July 2015	105,541.56	June 2017	3,009.67
September 2013	250,328.95	August 2015	100,005.61	July 2017 and thereafter	0.00
October 2013	243,980.82	September 2015	94,575.37		
November 2013	237,437.27	October 2015	89,249.69		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

\$228,864,364



Guaranteed REMIC
Pass-Through Certificates

Fannie Mae REMIC Trust 2012-10

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Prospectus Supplement

Citigroup

January 25, 2012