

\$567,584,081



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2011-143**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS and
- an underlying RCR certificate backed by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
AC	1	\$100,000,000	SEQ	1.75%	FIX	3136A3DS7	April 2021
AI	1	41,666,666(2)	NLT	3.00	FIX/IO	3136A3DT5	April 2021
AL	1	11,100,000	SEQ	3.00	FIX	3136A3DU2	January 2022
TA	2	97,000,000	SEQ	(3)	ARB	3136A3DV0	November 2021
TI	2	48,500,000(2)(4)	NLT	3.00	FIX/IO	3136A3DW8	November 2013
TL	2	3,000,000	SEQ	3.00	FIX	3136A3DX6	January 2022
P	3	28,800,000	PAC	4.00	FIX	3136A3DY4	January 2039
PC	3	1,131,000	PAC	4.00	FIX	3136A3DZ1	January 2014
PD	3	36,321,000	PAC	4.00	FIX	3136A3EA5	January 2039
PL	3	17,195,000	PAC	4.00	FIX	3136A3EB3	January 2042
C	3	16,553,000	SUP	4.00	FIX	3136A3EC1	January 2042
PA	4	126,500,000	PAC/AD	4.50	FIX	3136A3ED9	February 2038
PZ	4	11,663,000	PAC/AD	4.50	FIX/Z	3136A3EE7	January 2042
Z	4	41,437,000	SUP	4.50	FIX/Z	3136A3EF4	January 2042
M	5	42,000,000	PT	1.75	FIX	3136A3EG2	January 2022
MI	5	21,000,000(2)	NLT	3.50	FIX/IO	3136A3EH0	January 2022
DA(5)	6	1,228,000	SC/SEQ	4.00	FIX	3136A3EJ6	September 2040
DB(5)	6	33,656,081	SC/SEQ	4.00	FIX	3136A3EK3	September 2040
R		0	NPR	0	NPR	3136A3EL1	January 2042
RL		0	NPR	0	NPR	3136A3EM9	January 2042

- See "Description of the Certificates—The Certificates—Class Definitions and Abbreviations" in the REMIC prospectus.
- Notional balances. These classes are interest only classes. See page S-6 for a description of how their notional balances are calculated.
- The TA Class will bear interest at an annual rate of 1.5% for the first 23 interest accrual periods and will bear interest at an annual rate of 3.0% thereafter.
- After the first 23 interest accrual periods, the notional principal balance of the TI Class will equal zero. As a result, no distributions will be made on the TI Class following the distribution date in November 2013.
- Exchangeable classes.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR class to be delivered at the time of exchange. The DL Class is the RCR class. For a more detailed description of the RCR class, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—The Certificates—Combination and Recombination" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be December 30, 2011.

Carefully consider the risk factors on page S-8 of this prospectus supplement and starting on page 11 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

BNP PARIBAS

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2010 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
 - July 1, 2011, for all MBS issued on or after July 1, 2011,
 - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
 - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
 - January 1, 2006, for all other MBS(as applicable, the “MBS Prospectus”);
- if you are purchasing a Group 6 Class or the R or RL Class, the disclosure document relating to the underlying RCR certificate (the “Underlying REMIC Disclosure Document”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus dated July 1, 2011.

The MBS Prospectus and the Underlying REMIC Disclosure Document are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Document by writing or calling the dealer at:

Static Data NY Securities
BNP Paribas
525 Washington Boulevard
Jersey City, New Jersey 07310
(telephone (201) 850-5627).
StaticDataNYSEcurities@americas.bnpparibas.com

RECENT DEVELOPMENTS

Ratings Matters

Standard and Poor's Ratings Services

On August 8, 2011, Standard and Poor's Ratings Services ("Standard & Poor's") announced that it had downgraded Fannie Mae senior unsecured long-term debt from "AAA" to "AA+" with a negative outlook. This announcement followed a similar action by Standard & Poor's taken on August 5, 2011 on the United States sovereign long-term debt rating. Standard & Poor's also announced that Fannie Mae's debt ratings were no longer on CreditWatch Negative, and that the ratings on Fannie Mae short term debt and subordinated debt remain unchanged at "A-1+" and "A", respectively.

The action taken by Standard & Poor's with respect to Fannie Mae's ratings was announced at the same time as similar ratings actions on other institutions with ties to the United States Government, including Freddie Mac, select Federal Home Loan Banks, and the Farm Credit System.

Moody's Investors Service

On August 2, 2011, Moody's Investors Service ("Moody's") confirmed the "Aaa" rating of institutions directly linked to the United States Government, including Fannie Mae. Moody's also announced that the rating outlook for Fannie Mae and other institutions directly linked to the United States Government was being revised to negative, following a similar revision on the outlook of the United States Government.

Fitch Ratings Limited

On November 28, 2011, Fitch Ratings Limited ("Fitch") affirmed the long-term issuer default rating and senior unsecured debt rating of Fannie Mae at "AAA", but revised its Ratings Outlook on Fannie Mae's long-term issuer default rating to Negative from Stable. This action followed a similar action by Fitch on the United States sovereign rating. Fitch has previously indicated that the ratings of Fannie Mae and other issuers with ties to the United States Government would ultimately be aligned with the United States sovereign rating assigned by Fitch.

For additional information on the impacts of a credit rating downgrade on Fannie Mae and its securities, please refer to our Quarterly Report on Form 10-Q for the quarterly period ended June 30, 2011, including the Risk Factors set forth in that Quarterly Report.

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of December 1, 2011. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 MBS
6	Class 2011-134-PA RCR Certificate

Group 1, Group 2, Group 3, Group 4 and Group 5

Characteristics of the Trust MBS

	<u>Approximate Principal Balance</u>	<u>Pass- Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>
Group 1 MBS	\$111,100,000	3.00%	3.25% to 5.50%	85 to 120
Group 2 MBS	\$100,000,000	3.00%	3.25% to 5.50%	85 to 120
Group 3 MBS	\$100,000,000	4.00%	4.25% to 6.50%	241 to 360
Group 4 MBS	\$179,600,000	4.50%	4.75% to 7.00%	241 to 360
Group 5 MBS	\$ 42,000,000	3.50%	3.75% to 6.00%	85 to 120

Assumed Characteristics of the Underlying Mortgage Loans

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
Group 1 MBS	\$111,100,000	120	118	1	3.404%
Group 2 MBS	\$100,000,000	120	120	0	3.404%
Group 3 MBS	\$100,000,000	360	358	2	4.511%
Group 4 MBS	\$179,600,000	360	322	28	4.980%
Group 5 MBS	\$ 42,000,000	120	105	13	3.880%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from those shown above, perhaps significantly.

Group 6

Exhibit A describes the underlying RCR certificate in Group 6, including certain information about the related mortgage loans. To learn more about the underlying RCR certificate, you should obtain from us the current class factor and the related disclosure document as described on page S-3.

Settlement Date

We expect to issue the certificates on December 30, 2011.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combination of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate and ascending rate classes will bear interest at the applicable annual interest rates listed or described on the cover of this prospectus supplement or on Schedule 1.

Notional Classes

The notional principal balances of the notional classes will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
AI	41.666666% of the AC Class
TI*	50% of the TA Class
MI	50% of the M Class

* After the first 23 interest accrual periods, the notional principal balance of the TI Class will equal zero. As a result, no distributions will be made on the TI Class following the distribution date in November 2013.

Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

Weighted Average Lives (years)*

<u>Group 1 Classes</u>						<u>PSA Prepayment Assumption</u>					
						<u>0%</u>	<u>100%</u>	<u>296%</u>	<u>450%</u>	<u>600%</u>	<u>900%</u>
AC and AI						5.0	4.0	3.0	2.5	2.2	1.8
AL						9.6	9.2	8.3	7.3	6.4	4.8
<u>Group 2 Classes</u>						<u>PSA Prepayment Assumption</u>					
						<u>0%</u>	<u>100%</u>	<u>296%</u>	<u>450%</u>	<u>600%</u>	<u>900%</u>
TA						5.3	4.5	3.5	2.9	2.5	2.0
TI						1.8	1.7	1.7	1.6	1.6	1.5
TL						9.9	9.8	9.4	8.8	7.9	6.1
<u>PSA Prepayment Assumption</u>											
<u>Group 3 Classes</u>		<u>0%</u>	<u>100%</u>	<u>150%</u>	<u>200%</u>	<u>250%</u>	<u>400%</u>	<u>700%</u>	<u>900%</u>	<u>1100%</u>	<u>1700%</u>
P		15.6	6.2	4.8	4.8	4.8	3.6	2.4	2.1	1.8	1.4
PC		0.9	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
PD		16.0	6.3	4.9	4.9	4.9	3.7	2.5	2.1	1.9	1.4
PL		26.3	16.7	15.1	15.1	15.1	10.3	6.0	4.7	3.8	2.2
C		28.9	23.2	18.0	9.3	2.9	1.5	0.9	0.7	0.6	0.5
<u>PSA Prepayment Assumption</u>											
<u>Group 4 Classes</u>			<u>0%</u>	<u>100%</u>	<u>120%</u>	<u>200%</u>	<u>250%</u>	<u>400%</u>	<u>700%</u>	<u>1000%</u>	<u>1500%</u>
PA			10.4	4.7	4.7	4.7	4.7	3.3	1.8	1.1	0.5
PZ			19.3	15.8	15.8	15.8	15.8	11.1	6.3	3.9	1.6
Z			25.6	17.7	17.1	6.5	2.0	0.7	0.3	0.2	0.1
<u>PSA Prepayment Assumption</u>											
<u>Group 5 Classes</u>				<u>0%</u>	<u>100%</u>	<u>300%</u>	<u>450%</u>	<u>600%</u>	<u>800%</u>	<u>1000%</u>	<u>1400%</u>
M and MI				5.5	4.0	3.0	2.4	2.0	1.6	1.3	1.0
<u>PSA Prepayment Assumption</u>											
<u>Group 6 Classes</u>					<u>0%</u>	<u>100%</u>	<u>374%</u>	<u>600%</u>	<u>800%</u>	<u>1100%</u>	<u>1700%</u>
DA					0.8	0.4	0.4	0.4	0.4	0.4	0.4
DB					13.7	6.2	4.6	3.2	2.6	2.1	1.5
DL					13.2	6.0	4.5	3.1	2.5	2.0	1.5

* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

ADDITIONAL RISK FACTOR

Payments on the Group 6 Classes will be affected by the payment priority governing the Group 6 Underlying RCR Certificate. If you invest in a Group 6 Class, the rate at which you receive payments also will be affected by the priority sequence governing principal payments on the Group 6 Underlying RCR Certificate.

As described in Underlying REMIC Disclosure Document, principal payments on the Group 6 Underlying RCR Certificate are governed by a principal balance schedule. As a result, the Group 6 Underlying RCR Certificate may receive principal payments faster or slower than would otherwise have been the case. Prepayments on the related mortgage loans may have occurred at a rate faster or slower than the rate initially assumed. In certain high prepayment scenarios, it is possible that the effect of a principal balance schedule on principal payments over time may be eliminated. In such a

case, the Group 6 Underlying RCR Certificate would receive principal payments at rates that may vary widely from period to period. This prospectus supplement contains no information as to whether

- the Group 6 Underlying RCR Certificate has adhered to the related principal balance schedule,
- any related support classes remain outstanding, or
- the Group 6 Underlying RCR Certificate otherwise has performed as originally anticipated.

You may obtain additional information about the Group 6 Underlying RCR Certificate by reviewing its current class factor in light of other information available in the Underlying REMIC Disclosure Document. You may obtain that document from us as described on page S-3.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of December 1, 2011 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include:

- five groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS,” “Group 3 MBS,” “Group 4 MBS” and “Group 5 MBS,” and together, the “Trust MBS”), and
- a previously issued RCR certificate (the “Group 6 Underlying RCR Certificate”) issued from the related Fannie Mae REMIC trust (the “Underlying REMIC Trust”) as further described in Exhibit A.

The Group 6 Underlying RCR Certificate evidences direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will include the “Lower Tier REMIC” and “Upper Tier REMIC” as “real estate mortgage investment conduits” (each, a “REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interests” of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R and RL Classes are collectively referred to as the “Residual Classes” or “Residual Certificates.”

<u>REMIC Designation</u>	<u>Assets</u>	<u>Regular Interests</u>	<u>Residual Interest</u>
Lower Tier REMIC . . .	Trust MBS and Group 6 Underlying RCR Certificate	Interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC . . .	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates, the MBS and the Group 6 Underlying RCR Certificate, see the applicable discussions appearing under the heading “Fannie Mae Guaranty” in the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Document. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Classes” below.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

The Trust MBS

The Trust MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family

residential properties. These Mortgage Loans have original maturities of up to 10 years in the case of the Group 1 MBS, Group 2 MBS and Group 5 MBS, and up to 30 years in the case of the Group 3 MBS and Group 4 MBS.

In addition, the pools of mortgage loans backing the Group 3 MBS have been designated as pools that include “jumbo-conforming” or “high balance” mortgage loans as described further under “The Mortgage Loans—Special Feature Mortgage Loans—*Loans with Original Principal Balances Exceeding our Traditional Conforming Loan Limits*” in the MBS Prospectus dated July 1, 2011. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at www.fanniemae.com. For additional information about the particular pools underlying the Group 3 MBS, see the Final Data Statement for the Trust and the related prospectus supplement for each MBS. See also “Additional Risk Factors—Risks Relating to Yield and Prepayment—*Refinancing—“Jumbo-conforming” mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally*” in the MBS Prospectus dated July 1, 2011.

For additional information, see “Summary—Group 1, Group 2, Group 3, Group 4 and Group 5—Characteristics of the Trust MBS” and “—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement and “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

The Group 6 Underlying RCR Certificate

The Group 6 Underlying RCR Certificate represents beneficial ownership interests in the Underlying REMIC Trust. The assets of that trust consist of MBS (or beneficial ownership interests in MBS) having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

In addition, the pools of mortgage loans backing the Group 6 Underlying RCR Certificate have been designated as pools that include “jumbo-conforming” or “high balance” mortgage loans as described further under “The Mortgage Loans—Special Feature Mortgage Loans—*Loans with Original Principal Balances Exceeding our Traditional Conforming Loan Limits*” in the MBS Prospectus dated July 1, 2011. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at www.fanniemae.com. For additional information about the particular pools underlying the Group 6 Underlying RCR Certificate, see the Final Data Statement for the related trust and the related prospectus supplement for each MBS. See also “Risk Factors—Risks Relating to Yield and Prepayment—*Refinancing—“Jumbo-conforming” mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally*” in the MBS Prospectus dated July 1, 2011.

Distributions on the Group 6 Underlying RCR Certificate will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Group 6 Underlying RCR Certificate are described in the Underlying REMIC Disclosure Document. See Exhibit A for certain additional information about the Group 6 Underlying RCR Certificate. Exhibit A is provided in lieu of a Final Data Statement with respect to the Group 6 Underlying RCR Certificate.

For further information about the Group 6 Underlying RCR Certificate, telephone us at 1-800-237-8627. Additional information about the Group 6 Underlying RCR Certificate is also available at <http://sls.fanniemae.com/slsSearch/Home.do>. There may have been material changes in facts and circumstances since the date we prepared the Underlying REMIC Disclosure Document. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in that document may be limited.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

Delay Classes and No-Delay Classes. The “delay” Classes and “no-delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate and Ascending Rate Classes	—

See “Description of the Certificates—The Certificates—*Distributions on Certificates—Interest Distributions*” in the REMIC Prospectus.

Accrual Classes. The PZ and Z Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Certificates as described below.

- *Group 1*

The Group 1 Principal Distribution Amount to AC and AL, in that order, until } Sequential Pay Classes
retired.

The “Group 1 Principal Distribution Amount” is the principal then paid on the Group 1 MBS.

- *Group 2*

The Group 2 Principal Distribution Amount to TA and TL, in that order, until } Sequential Pay Classes
retired.

The “Group 2 Principal Distribution Amount” is the principal then paid on the Group 2 MBS.

- *Group 3*

The Group 3 Principal Distribution Amount in the following priority:

1. To Aggregate Group I to its Planned Balance. } PAC Group
2. To C until retired. } Support Class
3. To Aggregate Group I to zero. } PAC Group

The “Group 3 Principal Distribution Amount” is the principal then paid on the Group 3 MBS.

“Aggregate Group I” consists of the P, PC, PD and PL Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I as follows:

first, — 43.4703857997% to P until retired, and

— 56.5296142003% to PC and PD, in that order, until retired; and

second, to PL until retired.

Aggregate Group I has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group I.

- *Group 4*

The Z Accrual Amount to Aggregate Group II to its Planned Balance, and thereafter to Z. } Accretion Directed/PAC Group and Accrual Class

The PZ Accrual Amount to PA until retired, and thereafter to PZ. } Accretion Directed Class and Accrual Class

The Group 4 Cash Flow Distribution Amount in the following priority:

1. To Aggregate Group II to its Planned Balance. } PAC Group
2. To Z until retired. } Support Class
3. To Aggregate Group II to zero. } PAC Group

The “Z Accrual Amount” is any interest then accrued and added to the principal balance of the Z Class.

The “PZ Accrual Amount” is any interest then accrued and added to the principal balance of the PZ Class.

The “Group 4 Cash Flow Distribution Amount” is the principal then paid on the Group 4 MBS.

“Aggregate Group II” consists of the PA and PZ Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II to PA and PZ, in that order, until retired.

Aggregate Group II has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group II.

- *Group 5*

The Group 5 Principal Distribution Amount to M until retired. } Pass-Through Class

The “Group 5 Principal Distribution Amount” is the principal then paid on the Group 5 MBS.

- *Group 6*

The Group 6 Principal Distribution Amount to DA and DB, in that order, until retired. } Structured Collateral/ Sequential Pay Classes

The “Group 6 Principal Distribution Amount” is the principal then paid on the Group 6 Underlying RCR Certificate.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Group 6 Underlying RCR Certificate, the priority sequence governing principal payments on the Group 6 Underlying RCR Certificate, and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 1, Group 2, Group 3, Group 4 and Group 5—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is December 30, 2011; and

- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Principal Balance Schedules. The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable “Structuring Ranges” specified in the chart below. The “Effective Range” for an Aggregate Group is the range of prepayment rates (measured by *constant* PSA rates) that would reduce that Aggregate Group to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Groups. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the related Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the Aggregate Groups, we expect that the effective ranges for those Classes would not be narrower than those shown below for the related Aggregate Groups.

<u>Groups</u>	<u>Structuring Ranges</u>	<u>Initial Effective Ranges</u>
Aggregate Group I Planned Balances	Between 150% and 250% PSA	Between 150% and 250% PSA
Aggregate Group II Planned Balances	Between 120% and 250% PSA	Between 120% and 250% PSA

The Aggregate Groups listed above consist of the following Classes:

Aggregate Group I	P, PC, PD and PL
Aggregate Group II	PA and PZ

See “—Decrement Tables” below for the percentages of original principal balances of the individual Classes included in the Aggregate Groups that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the applicable Structuring Ranges, based on the Pricing Assumptions.

We cannot assure you that the balance of either Aggregate Group will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of either Aggregate Group will begin or end on the Distribution Dates specified in the Principal Balance Schedules.

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce an Aggregate Group to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within a Structuring Range or an Effective Range, principal distributions may be insufficient to reduce an Aggregate Group to its scheduled balance each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the Aggregate Groups might not be reduced to their scheduled balances each month even if the related Mortgage Loans

prepay at a *constant* PSA rate within the applicable Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.

- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of each Aggregate Group will be supported by one other Class. When the related supporting Class is retired, the applicable Aggregate Group, if still outstanding, may no longer have an Effective Range and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables for the Fixed Rate Interest Only Classes

The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA until maturity, or
- all of the Mortgage Loans will prepay at the same rate.

The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:

<u>Class</u>	<u>% PSA</u>
AI	528%
TI	1388%
MI	576%

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
AI	6.859375%
TI	4.000000%
MI	7.101563%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the AI Class to Prepayments

	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>296%</u>	<u>450%</u>	<u>600%</u>	<u>900%</u>
Pre-Tax Yields to Maturity . . .	26.9%	24.3%	13.6%	4.6%	(4.3)%	(21.4)%

Sensitivity of the TI Class to Prepayments

	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>296%</u>	<u>450%</u>	<u>600%</u>	<u>900%</u>
Pre-Tax Yields to Maturity . . .	24.5%	23.7%	20.4%	17.8%	15.1%	9.6%

Sensitivity of the MI Class to Prepayments

	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>300%</u>	<u>450%</u>	<u>600%</u>	<u>800%</u>	<u>1000%</u>	<u>1400%</u>
Pre-Tax Yields to Maturity . . .	32.8%	29.9%	17.9%	8.4%	(1.6)%	(15.9)%	(31.5)%	(68.8)%

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions,
- the priority sequences of distributions of principal of the Classes (other than the Group 5 Classes), and
- in the case of the Group 6 Classes, the priority sequence affecting principal payments on the Group 6 Underlying RCR Certificate.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the Underlying REMIC Disclosure Document.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Backing Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	120 months	120 months	5.50%
Group 2 MBS	120 months	120 months	5.50%
Group 3 MBS	360 months	360 months	6.50%
Group 4 MBS	360 months	360 months	7.00%
Group 5 MBS	120 months	120 months	6.00%
Group 6 Underlying RCR Certificate	360 months	359 months	6.50%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	AC and AI† Classes						AL Class						TA Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	296%	450%	600%	900%	0%	100%	296%	450%	600%	900%	0%	100%	296%	450%	600%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2012	91	89	86	83	81	76	100	100	100	100	100	100	92	90	88	86	84	80
December 2013	82	75	66	59	52	40	100	100	100	100	100	100	84	78	70	64	58	47
December 2014	73	61	46	35	26	10	100	100	100	100	100	100	75	65	51	41	32	18
December 2015	63	48	29	18	9	0	100	100	100	100	100	77	65	52	35	25	17	5
December 2016	52	36	17	7	0	0	100	100	100	100	99	30	55	41	24	14	8	*
December 2017	41	24	7	0	0	0	100	100	100	95	51	11	45	31	15	7	2	0
December 2018	29	14	*	0	0	0	100	100	100	52	25	4	34	21	8	3	0	0
December 2019	16	4	0	0	0	0	100	100	56	25	10	1	22	12	3	0	0	0
December 2020	3	0	0	0	0	0	100	60	21	8	3	*	10	4	0	0	0	0
December 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	5.0	4.0	3.0	2.5	2.2	1.8	9.6	9.2	8.3	7.3	6.4	4.8	5.3	4.5	3.5	2.9	2.5	2.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	TI† Class						TL Class						M and MI† Classes							
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption							
	0%	100%	296%	450%	600%	900%	0%	100%	296%	450%	600%	900%	0%	100%	300%	450%	600%	800%	1000%	1400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2012	92	90	88	86	84	80	100	100	100	100	100	100	92	87	80	74	69	62	55	40
December 2013	0	0	0	0	0	0	100	100	100	100	100	100	84	72	58	49	40	29	20	6
December 2014	0	0	0	0	0	0	100	100	100	100	100	100	76	59	41	31	22	13	7	1
December 2015	0	0	0	0	0	0	100	100	100	100	100	100	67	47	29	19	12	6	2	*
December 2016	0	0	0	0	0	0	100	100	100	100	100	100	57	35	19	11	6	2	1	*
December 2017	0	0	0	0	0	0	100	100	100	100	100	40	47	25	12	6	3	1	*	*
December 2018	0	0	0	0	0	0	100	100	100	100	88	14	36	15	6	3	1	*	*	*
December 2019	0	0	0	0	0	0	100	100	100	92	38	4	25	6	2	1	*	*	*	*
December 2020	0	0	0	0	0	0	100	100	85	34	12	1	13	0	0	0	0	0	0	0
December 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	1.8	1.7	1.7	1.6	1.6	1.5	9.9	9.8	9.4	8.8	7.9	6.1	5.5	4.0	3.0	2.4	2.0	1.6	1.3	1.0

Date	P Class										PC Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	150%	200%	250%	400%	700%	900%	1100%	1700%	0%	100%	150%	200%	250%	400%	700%	900%	1100%	1700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2012	98	95	94	94	94	94	94	94	94	78	44	0	0	0	0	0	0	0	0	0
December 2013	97	87	82	82	82	82	65	51	38	2	0	0	0	0	0	0	0	0	0	0
December 2014	95	76	68	68	68	59	27	10	0	0	0	0	0	0	0	0	0	0	0	0
December 2015	93	66	56	56	56	38	4	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2016	90	57	44	44	44	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2017	88	48	33	33	33	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2018	86	40	24	24	24	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2019	83	32	16	16	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2020	80	25	8	8	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2021	77	18	2	2	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2022	74	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2023	70	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2024	67	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2025	63	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2026	59	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2027	54	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2028	49	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2029	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2030	39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2031	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2032	27	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2033	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2034	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2035	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	15.6	6.2	4.8	4.8	4.8	3.6	2.4	2.1	1.8	1.4	0.9	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	PD Class										PL Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	150%	200%	250%	400%	700%	900%	1100%	1700%	0%	100%	150%	200%	250%	400%	700%	900%	1100%	1700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2012	100	98	97	97	97	97	97	97	97	81	100	100	100	100	100	100	100	100	100	100
December 2013	100	89	85	85	85	85	67	53	39	3	100	100	100	100	100	100	100	100	100	100
December 2014	98	78	71	71	71	61	27	10	0	0	100	100	100	100	100	100	100	100	85	0
December 2015	95	68	57	57	57	39	4	0	0	0	100	100	100	100	100	100	100	62	28	0
December 2016	93	59	45	45	45	22	0	0	0	0	100	100	100	100	100	100	65	28	9	0
December 2017	91	50	35	35	35	9	0	0	0	0	100	100	100	100	100	100	37	13	3	0
December 2018	88	41	25	25	25	*	0	0	0	0	100	100	100	100	100	100	21	6	1	0
December 2019	85	33	16	16	16	0	0	0	0	0	100	100	100	100	100	74	12	3	*	0
December 2020	83	26	9	9	9	0	0	0	0	0	100	100	100	100	100	55	7	1	*	0
December 2021	79	19	2	2	2	0	0	0	0	0	100	100	100	100	100	40	4	1	*	0
December 2022	76	13	0	0	0	0	0	0	0	0	100	100	90	90	90	30	2	*	*	0
December 2023	73	7	0	0	0	0	0	0	0	0	100	100	74	74	74	22	1	*	*	0
December 2024	69	1	0	0	0	0	0	0	0	0	100	100	60	60	60	16	1	*	*	0
December 2025	65	0	0	0	0	0	0	0	0	0	100	84	49	49	49	12	*	*	*	0
December 2026	60	0	0	0	0	0	0	0	0	0	100	66	40	40	40	8	*	*	*	0
December 2027	56	0	0	0	0	0	0	0	0	0	100	49	32	32	32	6	*	*	*	0
December 2028	51	0	0	0	0	0	0	0	0	0	100	33	26	26	26	4	*	*	*	0
December 2029	46	0	0	0	0	0	0	0	0	0	100	21	21	21	21	3	*	*	*	0
December 2030	40	0	0	0	0	0	0	0	0	0	100	17	17	17	17	2	*	*	*	0
December 2031	34	0	0	0	0	0	0	0	0	0	100	13	13	13	13	2	*	*	0	0
December 2032	28	0	0	0	0	0	0	0	0	0	100	10	10	10	10	1	*	*	0	0
December 2033	21	0	0	0	0	0	0	0	0	0	100	8	8	8	8	1	*	*	0	0
December 2034	14	0	0	0	0	0	0	0	0	0	100	6	6	6	6	1	*	*	0	0
December 2035	6	0	0	0	0	0	0	0	0	0	100	4	4	4	4	*	*	*	0	0
December 2036	0	0	0	0	0	0	0	0	0	0	92	3	3	3	3	*	*	*	0	0
December 2037	0	0	0	0	0	0	0	0	0	0	59	2	2	2	2	*	*	0	0	0
December 2038	0	0	0	0	0	0	0	0	0	0	24	1	1	1	1	*	*	0	0	0
December 2039	0	0	0	0	0	0	0	0	0	0	1	1	1	1	1	*	*	0	0	0
December 2040	0	0	0	0	0	0	0	0	0	0	*	*	*	*	*	*	*	0	0	0
December 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.0	6.3	4.9	4.9	4.9	3.7	2.5	2.1	1.9	1.4	26.3	16.7	15.1	15.1	15.1	10.3	6.0	4.7	3.8	2.2

Date	C Class										PA Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	150%	200%	250%	400%	700%	900%	1100%	1700%	0%	100%	120%	200%	250%	400%	700%	1000%	1500%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2012	100	100	100	95	90	75	44	23	2	0	97	87	87	87	87	87	71	46	5	
December 2013	100	100	100	84	68	21	0	0	0	0	93	75	75	75	75	69	36	12	0	
December 2014	100	100	100	70	42	0	0	0	0	0	89	64	64	64	64	48	16	0	0	
December 2015	100	100	100	60	24	0	0	0	0	0	85	53	53	53	53	33	4	0	0	
December 2016	100	100	100	53	11	0	0	0	0	0	81	43	43	43	43	21	0	0	0	
December 2017	100	100	100	49	4	0	0	0	0	0	77	34	34	34	34	12	0	0	0	
December 2018	100	100	100	46	1	0	0	0	0	0	72	26	26	26	26	5	0	0	0	
December 2019	100	100	100	45	*	0	0	0	0	0	67	19	19	19	19	0	0	0	0	
December 2020	100	100	98	43	*	0	0	0	0	0	62	12	12	12	12	0	0	0	0	
December 2021	100	100	95	41	*	0	0	0	0	0	56	7	7	7	7	0	0	0	0	
December 2022	100	100	90	38	*	0	0	0	0	0	50	2	2	2	2	0	0	0	0	
December 2023	100	100	84	35	*	0	0	0	0	0	44	0	0	0	0	0	0	0	0	
December 2024	100	100	78	32	*	0	0	0	0	0	37	0	0	0	0	0	0	0	0	
December 2025	100	100	72	29	*	0	0	0	0	0	30	0	0	0	0	0	0	0	0	
December 2026	100	100	66	26	*	0	0	0	0	0	23	0	0	0	0	0	0	0	0	
December 2027	100	100	59	23	*	0	0	0	0	0	15	0	0	0	0	0	0	0	0	
December 2028	100	100	53	20	*	0	0	0	0	0	6	0	0	0	0	0	0	0	0	
December 2029	100	97	47	17	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
December 2030	100	87	41	15	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
December 2031	100	77	36	13	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
December 2032	100	68	30	10	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
December 2033	100	58	26	9	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
December 2034	100	50	21	7	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
December 2035	100	41	17	6	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
December 2036	100	33	13	4	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
December 2037	100	25	10	3	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
December 2038	100	18	7	2	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
December 2039	85	11	4	1	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
December 2040	44	5	2	1	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
December 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)**	28.9	23.2	18.0	9.3	2.9	1.5	0.9	0.7	0.6	0.5	10.4	4.7	4.7	4.7	4.7	3.3	1.8	1.1	0.5	

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Date	PZ Class									Z Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	120%	200%	250%	400%	700%	1000%	1500%	0%	100%	120%	200%	250%	400%	700%	1000%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2012	105	105	105	105	105	105	105	105	105	105	105	100	80	67	29	0	0	0
December 2013	109	109	109	109	109	109	109	109	15	109	109	100	64	43	0	0	0	0
December 2014	114	114	114	114	114	114	114	93	1	114	113	100	52	25	0	0	0	0
December 2015	120	120	120	120	120	120	120	36	*	120	116	100	44	13	0	0	0	0
December 2016	125	125	125	125	125	125	91	14	*	125	118	100	38	5	0	0	0	0
December 2017	131	131	131	131	131	131	51	6	*	131	120	100	34	1	0	0	0	0
December 2018	137	137	137	137	137	137	29	2	*	137	121	100	32	*	0	0	0	0
December 2019	143	143	143	143	143	142	16	1	*	143	121	99	31	*	0	0	0	0
December 2020	150	150	150	150	150	104	9	*	*	150	118	96	29	*	0	0	0	0
December 2021	157	157	157	157	157	76	5	*	0	157	114	92	27	*	0	0	0	0
December 2022	164	164	164	164	164	56	3	*	0	164	109	87	25	*	0	0	0	0
December 2023	171	155	155	155	155	41	2	*	0	171	102	82	23	*	0	0	0	0
December 2024	179	126	126	126	126	29	1	*	0	179	96	75	20	*	0	0	0	0
December 2025	188	101	101	101	101	21	*	*	0	188	88	69	18	*	0	0	0	0
December 2026	196	81	81	81	81	15	*	*	0	196	81	62	16	*	0	0	0	0
December 2027	205	65	65	65	65	11	*	*	0	205	73	56	13	*	0	0	0	0
December 2028	215	51	51	51	51	8	*	*	0	215	65	50	12	*	0	0	0	0
December 2029	199	40	40	40	40	5	*	*	0	224	57	43	10	*	0	0	0	0
December 2030	107	31	31	31	31	4	*	*	0	235	50	37	8	*	0	0	0	0
December 2031	23	23	23	23	23	2	*	*	0	242	43	31	7	*	0	0	0	0
December 2032	17	17	17	17	17	2	*	*	0	226	36	26	5	*	0	0	0	0
December 2033	13	13	13	13	13	1	*	0	0	208	29	21	4	*	0	0	0	0
December 2034	9	9	9	9	9	1	*	0	0	189	22	16	3	*	0	0	0	0
December 2035	6	6	6	6	6	*	*	0	0	168	16	11	2	*	0	0	0	0
December 2036	3	3	3	3	3	*	*	0	0	145	10	7	1	*	0	0	0	0
December 2037	1	1	1	1	1	*	*	0	0	120	4	3	1	*	0	0	0	0
December 2038	0	0	0	0	0	0	0	0	0	93	0	0	0	0	0	0	0	0
December 2039	0	0	0	0	0	0	0	0	0	64	0	0	0	0	0	0	0	0
December 2040	0	0	0	0	0	0	0	0	0	33	0	0	0	0	0	0	0	0
December 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.3	15.8	15.8	15.8	15.8	11.1	6.3	3.9	1.6	25.6	17.7	17.1	6.5	2.0	0.7	0.3	0.2	0.1

Date	DA Class							DB Class							DL Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	374%	600%	800%	1100%	1700%	0%	100%	374%	600%	800%	1100%	1700%	0%	100%	374%	600%	800%	1100%	1700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2012	33	0	0	0	0	0	0	100	98	98	98	98	98	87	98	94	94	94	94	94	83
December 2013	0	0	0	0	0	0	0	99	89	88	82	68	49	13	95	86	85	80	66	47	13
December 2014	0	0	0	0	0	0	0	96	78	73	48	30	9	0	93	75	71	46	29	9	0
December 2015	0	0	0	0	0	0	0	93	67	53	26	10	0	0	90	65	51	25	10	0	0
December 2016	0	0	0	0	0	0	0	90	57	38	12	0	0	0	87	55	36	12	0	0	0
December 2017	0	0	0	0	0	0	0	87	48	26	4	0	0	0	84	46	25	3	0	0	0
December 2018	0	0	0	0	0	0	0	83	39	17	0	0	0	0	80	38	16	0	0	0	0
December 2019	0	0	0	0	0	0	0	80	31	10	0	0	0	0	77	29	10	0	0	0	0
December 2020	0	0	0	0	0	0	0	76	23	5	0	0	0	0	73	22	5	0	0	0	0
December 2021	0	0	0	0	0	0	0	72	16	1	0	0	0	0	69	16	1	0	0	0	0
December 2022	0	0	0	0	0	0	0	67	11	0	0	0	0	0	65	11	0	0	0	0	0
December 2023	0	0	0	0	0	0	0	63	7	0	0	0	0	0	61	7	0	0	0	0	0
December 2024	0	0	0	0	0	0	0	58	4	0	0	0	0	0	56	4	0	0	0	0	0
December 2025	0	0	0	0	0	0	0	53	1	0	0	0	0	0	51	1	0	0	0	0	0
December 2026	0	0	0	0	0	0	0	47	0	0	0	0	0	0	46	0	0	0	0	0	0
December 2027	0	0	0	0	0	0	0	42	0	0	0	0	0	0	40	0	0	0	0	0	0
December 2028	0	0	0	0	0	0	0	35	0	0	0	0	0	0	34	0	0	0	0	0	0
December 2029	0	0	0	0	0	0	0	29	0	0	0	0	0	0	28	0	0	0	0	0	0
December 2030	0	0	0	0	0	0	0	22	0	0	0	0	0	0	21	0	0	0	0	0	0
December 2031	0	0	0	0	0	0	0	15	0	0	0	0	0	0	14	0	0	0	0	0	0
December 2032	0	0	0	0	0	0	0	7	0	0	0	0	0	0	7	0	0	0	0	0	0
December 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	0.8	0.4	0.4	0.4	0.4	0.4	0.4	13.7	6.2	4.6	3.2	2.6	2.1	1.5	13.2	6.0	4.5	3.1	2.5	2.0	1.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Material Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Classes will be designated as the “residual interests” in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Classes, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Accrual Classes and the TA Class will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some

taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	296% PSA
2	296% PSA
3	200% PSA
4	200% PSA
5	300% PSA
6	374% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Class will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. The RCR Certificates are Combination RCR Certificates. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to BNP Paribas Securities Corp. (the “Dealer”) in exchange for the Trust MBS and the Group 6 Underlying RCR Certificate. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Sidley Austin LLP will provide legal representation for Fannie Mae. K&L Gates LLP will provide legal representation for the Dealer.

Group 6 Underlying RCR Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	December 2011 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2011-134	PA	November 2011	3136A2V26	4.0%	FIX	September 2040	PAC/AD	\$131,698,000	0.99668805	\$34,884,081.75	4.437%	357	3

(1) See “Description of the Certificates—The Certificates—*Class Definitions and Abbreviations*” in the REMIC Prospectus.

Note: For any pool of Mortgage Loans backing an underlying REMIC or RCR certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

Available Recombination(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
DA	\$ 1,228,000	DL	\$34,884,081	SC/PT	4.0%	FIX	3136A3EN7	September 2040
DB	33,656,081							

(1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General—*Authorized Denominations*” in this prospectus supplement.

(2) See “Description of the Certificates—The Certificates—*Class Definitions and Abbreviations*” in the REMIC Prospectus.

Principal Balance Schedules

Aggregate Group I Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$83,447,000.00	April 2016	\$51,357,765.05	August 2020	\$24,241,719.18
January 2012	83,239,026.82	May 2016	50,708,450.66	September 2020	23,859,193.74
February 2012	83,005,654.88	June 2016	50,064,701.72	October 2020	23,482,363.71
March 2012	82,746,983.88	July 2016	49,426,472.67	November 2020	23,111,147.11
April 2012	82,463,133.08	August 2016	48,793,718.33	December 2020	22,745,463.13
May 2012	82,154,241.28	September 2016	48,166,393.89	January 2021	22,385,232.09
June 2012	81,820,466.72	October 2016	47,544,454.88	February 2021	22,030,375.45
July 2012	81,461,987.01	November 2016	46,927,857.21	March 2021	21,680,815.75
August 2012	81,078,998.94	December 2016	46,316,557.11	April 2021	21,336,476.64
September 2012	80,671,718.39	January 2017	45,710,511.19	May 2021	20,997,282.84
October 2012	80,240,380.15	February 2017	45,109,676.40	June 2021	20,663,160.15
November 2012	79,785,237.67	March 2017	44,514,010.03	July 2021	20,334,035.38
December 2012	79,306,562.88	April 2017	43,923,469.71	August 2021	20,009,836.40
January 2013	78,804,645.94	May 2017	43,338,013.41	September 2021	19,690,492.10
February 2013	78,279,794.93	June 2017	42,757,599.46	October 2021	19,375,932.36
March 2013	77,732,335.58	July 2017	42,182,186.48	November 2021	19,066,088.05
April 2013	77,162,610.95	August 2017	41,611,733.46	December 2021	18,760,891.04
May 2013	76,570,981.06	September 2017	41,046,199.70	January 2022	18,460,274.13
June 2013	75,957,822.55	October 2017	40,485,544.84	February 2022	18,164,171.10
July 2013	75,323,528.27	November 2017	39,929,728.82	March 2022	17,872,516.63
August 2013	74,668,506.89	December 2017	39,378,711.93	April 2022	17,585,246.35
September 2013	73,993,182.45	January 2018	38,832,454.76	May 2022	17,302,296.80
October 2013	73,297,993.91	February 2018	38,290,918.22	June 2022	17,023,605.41
November 2013	72,583,394.67	March 2018	37,754,063.52	July 2022	16,749,110.50
December 2013	71,849,852.11	April 2018	37,221,852.22	August 2022	16,478,751.24
January 2014	71,097,847.04	May 2018	36,694,246.15	September 2022	16,212,467.70
February 2014	70,327,873.20	June 2018	36,171,207.46	October 2022	15,950,200.77
March 2014	69,540,436.69	July 2018	35,652,698.60	November 2022	15,691,892.19
April 2014	68,736,055.45	August 2018	35,138,682.33	December 2022	15,437,484.50
May 2014	67,938,505.73	September 2018	34,629,121.70	January 2023	15,186,921.10
June 2014	67,147,731.87	October 2018	34,123,980.06	February 2023	14,940,146.15
July 2014	66,363,678.64	November 2018	33,623,221.06	March 2023	14,697,104.61
August 2014	65,586,291.25	December 2018	33,126,808.64	April 2023	14,457,742.25
September 2014	64,815,515.36	January 2019	32,634,707.00	May 2023	14,222,005.56
October 2014	64,051,297.05	February 2019	32,146,880.68	June 2023	13,989,841.83
November 2014	63,293,582.84	March 2019	31,663,294.47	July 2023	13,761,199.07
December 2014	62,542,319.69	April 2019	31,183,913.45	August 2023	13,536,026.05
January 2015	61,797,454.95	May 2019	30,708,702.97	September 2023	13,314,272.24
February 2015	61,058,936.42	June 2019	30,237,628.68	October 2023	13,095,887.87
March 2015	60,326,712.31	July 2019	29,770,656.49	November 2023	12,880,823.82
April 2015	59,600,731.24	August 2019	29,307,752.60	December 2023	12,669,031.72
May 2015	58,880,942.25	September 2019	28,850,045.34	January 2024	12,460,463.85
June 2015	58,167,294.76	October 2019	28,399,113.37	February 2024	12,255,073.19
July 2015	57,459,738.63	November 2019	27,954,859.51	March 2024	12,052,813.37
August 2015	56,758,224.11	December 2019	27,517,187.97	April 2024	11,853,638.70
September 2015	56,062,701.83	January 2020	27,086,004.29	May 2024	11,657,504.13
October 2015	55,373,122.84	February 2020	26,661,215.36	June 2024	11,464,365.23
November 2015	54,689,438.57	March 2020	26,242,729.35	July 2024	11,274,178.25
December 2015	54,011,600.83	April 2020	25,830,455.76	August 2024	11,086,900.01
January 2016	53,339,561.83	May 2020	25,424,305.32	September 2024	10,902,487.98
February 2016	52,673,274.16	June 2020	25,024,190.04	October 2024	10,720,900.21
March 2016	52,012,690.78	July 2020	24,630,023.17	November 2024	10,542,095.38

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
December 2024	\$10,366,032.73	July 2029	\$ 3,926,355.07	February 2034	\$ 1,283,139.06
January 2025	10,192,672.09	August 2029	3,853,739.21	March 2034	1,254,319.42
February 2025	10,021,973.86	September 2029	3,782,292.98	April 2034	1,226,000.00
March 2025	9,853,899.01	October 2029	3,711,998.78	May 2034	1,198,172.96
April 2025	9,688,409.05	November 2029	3,642,839.25	June 2034	1,170,830.59
May 2025	9,525,466.08	December 2029	3,574,797.27	July 2034	1,143,965.30
June 2025	9,365,032.68	January 2030	3,507,856.00	August 2034	1,117,569.61
July 2025	9,207,072.02	February 2030	3,441,998.81	September 2034	1,091,636.14
August 2025	9,051,547.76	March 2030	3,377,209.35	October 2034	1,066,157.64
September 2025	8,898,424.09	April 2030	3,313,471.47	November 2034	1,041,126.95
October 2025	8,747,665.72	May 2030	3,250,769.27	December 2034	1,016,537.01
November 2025	8,599,237.85	June 2030	3,189,087.09	January 2035	992,380.90
December 2025	8,453,106.18	July 2030	3,128,409.48	February 2035	968,651.76
January 2026	8,309,236.91	August 2030	3,068,721.22	March 2035	945,342.87
February 2026	8,167,596.71	September 2030	3,010,007.33	April 2035	922,447.58
March 2026	8,028,152.73	October 2030	2,952,253.02	May 2035	899,959.35
April 2026	7,890,872.60	November 2030	2,895,443.73	June 2035	877,871.75
May 2026	7,755,724.41	December 2030	2,839,565.11	July 2035	856,178.42
June 2026	7,622,676.68	January 2031	2,784,603.02	August 2035	834,873.13
July 2026	7,491,698.43	February 2031	2,730,543.52	September 2035	813,949.71
August 2026	7,362,759.08	March 2031	2,677,372.89	October 2035	793,402.09
September 2026	7,235,828.50	April 2031	2,625,077.59	November 2035	773,224.30
October 2026	7,110,877.01	May 2031	2,573,644.28	December 2035	753,410.46
November 2026	6,987,875.33	June 2031	2,523,059.82	January 2036	733,954.77
December 2026	6,866,794.62	July 2031	2,473,311.27	February 2036	714,851.52
January 2027	6,747,606.43	August 2031	2,424,385.87	March 2036	696,095.08
February 2027	6,630,282.75	September 2031	2,376,271.05	April 2036	677,679.91
March 2027	6,514,795.94	October 2031	2,328,954.41	May 2036	659,600.56
April 2027	6,401,118.77	November 2031	2,282,423.75	June 2036	641,851.65
May 2027	6,289,224.41	December 2031	2,236,667.04	July 2036	624,427.88
June 2027	6,179,086.40	January 2032	2,191,672.42	August 2036	607,324.04
July 2027	6,070,678.67	February 2032	2,147,428.22	September 2036	590,535.00
August 2027	5,963,975.52	March 2032	2,103,922.92	October 2036	574,055.68
September 2027	5,858,951.63	April 2032	2,061,145.19	November 2036	557,881.12
October 2027	5,755,582.01	May 2032	2,019,083.86	December 2036	542,006.39
November 2027	5,653,842.08	June 2032	1,977,727.90	January 2037	526,426.67
December 2027	5,553,707.57	July 2032	1,937,066.48	February 2037	511,137.19
January 2028	5,455,154.58	August 2032	1,897,088.90	March 2037	496,133.26
February 2028	5,358,159.56	September 2032	1,857,784.64	April 2037	481,410.27
March 2028	5,262,699.28	October 2032	1,819,143.31	May 2037	466,963.66
April 2028	5,168,750.86	November 2032	1,781,154.68	June 2037	452,788.95
May 2028	5,076,291.74	December 2032	1,743,808.69	July 2037	438,881.72
June 2028	4,985,299.68	January 2033	1,707,095.41	August 2037	425,237.64
July 2028	4,895,752.79	February 2033	1,671,005.05	September 2037	411,852.42
August 2028	4,807,629.46	March 2033	1,635,527.98	October 2037	398,721.85
September 2028	4,720,908.41	April 2033	1,600,654.70	November 2037	385,841.77
October 2028	4,635,568.66	May 2033	1,566,375.86	December 2037	373,208.09
November 2028	4,551,589.54	June 2033	1,532,682.24	January 2038	360,816.78
December 2028	4,468,950.68	July 2033	1,499,564.75	February 2038	348,663.89
January 2029	4,387,632.00	August 2033	1,467,014.46	March 2038	336,745.50
February 2029	4,307,613.69	September 2033	1,435,022.54	April 2038	325,057.77
March 2029	4,228,876.27	October 2033	1,403,580.32	May 2038	313,596.91
April 2029	4,151,400.51	November 2033	1,372,679.23	June 2038	302,359.19
May 2029	4,075,167.45	December 2033	1,342,310.83	July 2038	291,340.93
June 2029	4,000,158.44	January 2034	1,312,466.84	August 2038	280,538.52

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
September 2038	\$ 269,948.39	October 2039	\$ 150,069.30	November 2040	\$ 58,648.01
October 2038	259,567.05	November 2039	142,106.14	December 2040	52,623.94
November 2038	249,391.02	December 2039	134,307.92	January 2041	46,731.82
December 2038	239,416.92	January 2040	126,671.87	February 2041	40,969.38
January 2039	229,641.38	February 2040	119,195.23	March 2041	35,334.38
February 2039	220,061.12	March 2040	111,875.33	April 2041	29,824.62
March 2039	210,672.88	April 2040	104,709.49	May 2041	24,437.94
April 2039	201,473.47	May 2040	97,695.11	June 2041	19,172.19
May 2039	192,459.73	June 2040	90,829.61	July 2041	14,025.29
June 2039	183,628.57	July 2040	84,110.46	August 2041	8,995.17
July 2039	174,976.93	August 2040	77,535.16	September 2041	4,079.79
August 2039	166,501.80	September 2040	71,101.26	October 2041 and thereafter	0.00
September 2039	158,200.23	October 2040	64,806.33		

Aggregate Group II Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$138,163,000.00	January 2015	\$ 92,625,192.81	February 2018	\$ 57,178,832.92
January 2012	136,666,020.44	February 2015	91,546,586.20	March 2018	56,338,490.49
February 2012	135,294,888.68	March 2015	90,475,186.50	April 2018	55,503,837.95
March 2012	133,932,819.59	April 2015	89,410,947.90	May 2018	54,674,838.98
April 2012	132,579,755.76	May 2015	88,353,824.90	June 2018	53,851,457.52
May 2012	131,235,640.13	June 2015	87,303,772.25	July 2018	53,033,657.69
June 2012	129,900,416.02	July 2015	86,260,745.01	August 2018	52,221,403.88
July 2012	128,574,027.09	August 2015	85,224,698.52	September 2018	51,414,660.68
August 2012	127,256,417.35	September 2015	84,195,588.37	October 2018	50,613,392.91
September 2012	125,947,531.18	October 2015	83,173,370.48	November 2018	49,817,565.60
October 2012	124,647,313.29	November 2015	82,158,000.99	December 2018	49,027,144.01
November 2012	123,355,708.73	December 2015	81,149,436.34	January 2019	48,248,122.10
December 2012	122,072,662.91	January 2016	80,147,633.27	February 2019	47,480,697.89
January 2013	120,798,121.57	February 2016	79,152,548.73	March 2019	46,724,704.93
February 2013	119,532,030.80	March 2016	78,164,140.00	April 2019	45,979,979.06
March 2013	118,274,337.01	April 2016	77,182,364.58	May 2019	45,246,358.45
April 2013	117,024,986.95	May 2016	76,207,180.27	June 2019	44,523,683.54
May 2013	115,783,927.73	June 2016	75,238,545.11	July 2019	43,811,797.01
June 2013	114,551,106.75	July 2016	74,276,417.42	August 2019	43,110,543.75
July 2013	113,326,471.76	August 2016	73,320,755.77	September 2019	42,419,770.83
August 2013	112,109,970.83	September 2016	72,371,518.99	October 2019	41,739,327.47
September 2013	110,901,552.37	October 2016	71,428,666.18	November 2019	41,069,065.02
October 2013	109,701,165.10	November 2016	70,492,156.68	December 2019	40,408,836.89
November 2013	108,508,758.05	December 2016	69,561,950.10	January 2020	39,758,498.59
December 2013	107,324,280.59	January 2017	68,638,006.28	February 2020	39,117,907.64
January 2014	106,147,682.39	February 2017	67,720,285.34	March 2020	38,486,923.57
February 2014	104,978,913.45	March 2017	66,808,747.63	April 2020	37,865,407.88
March 2014	103,817,924.07	April 2017	65,903,353.75	May 2020	37,253,224.05
April 2014	102,664,664.87	May 2017	65,004,064.55	June 2020	36,650,237.43
May 2014	101,519,086.76	June 2017	64,110,841.13	July 2020	36,056,315.32
June 2014	100,381,140.99	July 2017	63,223,644.82	August 2020	35,471,326.85
July 2014	99,250,779.08	August 2017	62,342,437.22	September 2020	34,895,143.02
August 2014	98,127,952.88	September 2017	61,467,180.13	October 2020	34,327,636.63
September 2014	97,012,614.53	October 2017	60,597,835.63	November 2020	33,768,682.29
October 2014	95,904,716.46	November 2017	59,734,366.00	December 2020	33,218,156.35
November 2014	94,804,211.41	December 2017	58,876,733.79	January 2021	32,675,936.94
December 2014	93,711,052.42	January 2018	58,024,901.76	February 2021	32,141,903.88

Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2021	\$ 31,615,938.70	October 2025.	\$ 12,260,478.44	May 2030	\$ 4,181,174.88
April 2021	31,097,924.60	November 2025	12,040,267.82	June 2030.	4,091,967.04
May 2021	30,587,746.42	December 2025	11,823,536.79	July 2030	4,004,267.68
June 2021.	30,085,290.64	January 2026	11,610,233.69	August 2030	3,918,053.60
July 2021	29,590,445.33	February 2026.	11,400,307.61	September 2030 . . .	3,833,301.97
August 2021	29,103,100.15	March 2026	11,193,708.38	October 2030.	3,749,990.29
September 2021 . . .	28,623,146.32	April 2026	10,990,386.54	November 2030	3,668,096.38
October 2021.	28,150,476.58	May 2026	10,790,293.34	December 2030	3,587,598.39
November 2021. . . .	27,684,985.21	June 2026.	10,593,380.72	January 2031	3,508,474.78
December 2021	27,226,567.96	July 2026	10,399,601.33	February 2031.	3,430,704.35
January 2022	26,775,122.09	August 2026	10,208,908.49	March 2031	3,354,266.18
February 2022.	26,330,546.27	September 2026 . . .	10,021,256.18	April 2031	3,279,139.67
March 2022	25,892,740.63	October 2026.	9,836,599.06	May 2031	3,205,304.54
April 2022	25,461,606.71	November 2026	9,654,892.43	June 2031.	3,132,740.77
May 2022	25,037,047.44	December 2026	9,476,092.24	July 2031	3,061,428.67
June 2022.	24,618,967.12	January 2027	9,300,155.05	August 2031	2,991,348.82
July 2022	24,207,271.42	February 2027.	9,127,038.09	September 2031 . . .	2,922,482.09
August 2022	23,801,867.33	March 2027	8,956,699.15	October 2031.	2,854,809.62
September 2022 . . .	23,402,663.17	April 2027	8,789,096.68	November 2031	2,788,312.86
October 2022.	23,009,568.55	May 2027	8,624,189.69	December 2031	2,722,973.49
November 2022	22,622,494.37	June 2027.	8,461,937.80	January 2032	2,658,773.50
December 2022	22,241,352.77	July 2027	8,302,301.21	February 2032.	2,595,695.11
January 2023	21,866,057.18	August 2027	8,145,240.68	March 2032	2,533,720.82
February 2023.	21,496,522.22	September 2027 . . .	7,990,717.55	April 2032	2,472,833.40
March 2023	21,132,663.73	October 2027.	7,838,693.72	May 2032	2,413,015.84
April 2023	20,774,398.75	November 2027	7,689,131.63	June 2032.	2,354,251.42
May 2023	20,421,645.50	December 2027	7,541,994.25	July 2032	2,296,523.63
June 2023.	20,074,323.36	January 2028	7,397,245.13	August 2032	2,239,816.24
July 2023	19,732,352.85	February 2028.	7,254,848.29	September 2032 . . .	2,184,113.23
August 2023	19,395,655.62	March 2028	7,114,768.31	October 2032.	2,129,398.83
September 2023 . . .	19,064,154.44	April 2028	6,976,970.26	November 2032	2,075,657.51
October 2023.	18,737,773.17	May 2028	6,841,419.72	December 2032	2,022,873.95
November 2023	18,416,436.75	June 2028.	6,708,082.79	January 2033	1,971,033.08
December 2023	18,100,071.20	July 2028	6,576,926.02	February 2033.	1,920,120.03
January 2024	17,788,603.58	August 2028	6,447,916.48	March 2033	1,870,120.17
February 2024.	17,481,962.00	September 2028 . . .	6,321,021.70	April 2033	1,821,019.09
March 2024	17,180,075.59	October 2028.	6,196,209.67	May 2033	1,772,802.56
April 2024	16,882,874.48	November 2028	6,073,448.87	June 2033.	1,725,456.59
May 2024	16,590,289.80	December 2028	5,952,708.22	July 2033	1,678,967.41
June 2024.	16,302,253.66	January 2029	5,833,957.10	August 2033	1,633,321.42
July 2024	16,018,699.15	February 2029.	5,717,165.31	September 2033 . . .	1,588,505.25
August 2024	15,739,560.30	March 2029	5,602,303.13	October 2033.	1,544,505.70
September 2024 . . .	15,464,772.08	April 2029	5,489,341.23	November 2033	1,501,309.81
October 2024.	15,194,270.39	May 2029	5,378,250.73	December 2033	1,458,904.76
November 2024	14,927,992.05	June 2029.	5,269,003.17	January 2034	1,417,277.97
December 2024	14,665,874.77	July 2029	5,161,570.48	February 2034.	1,376,417.02
January 2025	14,407,857.17	August 2029	5,055,925.04	March 2034	1,336,309.68
February 2025.	14,153,878.73	September 2029 . . .	4,952,039.59	April 2034	1,296,943.90
March 2025	13,903,879.79	October 2029.	4,849,887.28	May 2034	1,258,307.82
April 2025	13,657,801.55	November 2029	4,749,441.67	June 2034.	1,220,389.75
May 2025	13,415,586.05	December 2029	4,650,676.68	July 2034	1,183,178.18
June 2025.	13,177,176.16	January 2030	4,553,566.62	August 2034	1,146,661.76
July 2025	12,942,515.57	February 2030.	4,458,086.17	September 2034 . . .	1,110,829.32
August 2025	12,711,548.76	March 2030	4,364,210.40	October 2034.	1,075,669.85
September 2025 . . .	12,484,221.03	April 2030	4,271,914.71	November 2034	1,041,172.53

Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
December 2034	\$ 1,007,326.66	April 2036	\$ 546,273.52	August 2037	\$ 212,024.53
January 2035	974,121.73	May 2036	522,015.48	September 2037 . . .	194,624.27
February 2035	941,547.39	June 2036	498,241.99	October 2037	177,594.21
March 2035	909,593.43	July 2036	474,945.04	November 2037	160,928.09
April 2035	878,249.79	August 2036	452,116.76	December 2037	144,619.75
May 2035	847,506.59	September 2036 . . .	429,749.40	January 2038	128,663.14
June 2035	817,354.07	October 2036	407,835.30	February 2038	113,052.28
July 2035	787,782.62	November 2036	386,366.95	March 2038	97,781.29
August 2035	758,782.80	December 2036	365,336.95	April 2038	82,844.39
September 2035 . . .	730,345.27	January 2037	344,737.98	May 2038	68,235.87
October 2035	702,460.87	February 2037	324,562.87	June 2038	53,950.14
November 2035	675,120.56	March 2037	304,804.55	July 2038	39,981.66
December 2035	648,315.44	April 2037	285,456.04	August 2038	26,324.99
January 2036	622,036.75	May 2037	266,510.49	September 2038 . . .	12,974.79
February 2036	596,275.84	June 2037	247,961.14	October 2038 and thereafter	0.00
March 2036	571,024.22	July 2037	229,801.34		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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\$567,584,081



**Guaranteed REMIC
Pass-Through Certificates
Fannie Mae REMIC Trust 2011-143**

PROSPECTUS SUPPLEMENT

BNP PARIBAS

December 22, 2011
