

\$611,555,462



FannieMae®

**Guaranteed REMIC Pass-Through Certificates  
Fannie Mae REMIC Trust 2011-100**

**The Certificates**

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

**Payments to Certificateholders**

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

**The Fannie Mae Guaranty**

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

**The Trust and its Assets**

The trust will own

- Fannie Mae MBS and
- underlying REMIC and RCR certificates backed by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
F	1	\$161,228,775	PT	(2)	FLT	3136A1US2	October 2041
S	1	161,228,775(3)	NTL	(2)	INV/IO	3136A1UT0	October 2041
BD	1	105,500,000	SEQ	2.5000%	FIX	3136A1UU7	January 2041
BG	1	9,500,000	SEQ	3.0000	FIX	3136A1UV5	January 2041
BJ	1	1,500,000	SEQ	3.5000	FIX	3136A1UW3	January 2041
BA	1	1,000,000	SEQ	2.0000	FIX	3136A1UX1	January 2041
BE	1	2,000,000	SEQ	2.7500	FIX	3136A1UY9	January 2041
AB	1	1,500,000	SEQ	2.0000	FIX	3136A1UZ6	November 2039
AD	1	2,000,000	SEQ	2.5000	FIX	3136A1VA0	November 2039
AI	1	186,610(3)	NTL	5.0000	FIX/IO	3136A1VB8	November 2039
AQ	1	371,600	SEQ	2.5523	FIX	3136A1VC6	January 2041
BL	1	8,367,400	SEQ	2.5523	FIX	3136A1VD4	October 2041
HA	2	30,571,570	SC/SEQ/AD	3.0000	FIX	3136A1VE2	September 2038
HI	2	10,190,523(3)	NTL	4.5000	FIX/IO	3136A1VF9	September 2038
HZ	2	5,000	SC/SEQ	4.5000	FIX/Z	3136A1VG7	September 2038

(Table continued on next page)

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The QH, QK, QM, KA, KL, KM and KB Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and “Description of the Certificates—The Certificates—Combination and Recombination” in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be September 30, 2011.

**Carefully consider the risk factors on page S-9 of this prospectus supplement and starting on page 11 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.**

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are “exempt securities” under the Securities Exchange Act of 1934.

**Nomura**

September 26, 2011

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
FJ	3	\$ 12,719,428	SC/PT	(2)	FLT	3136A1VH5	November 2040
SI	3	12,719,428(3)	NTL	(2)	INV/IO	3136A1VJ1	November 2040
SH	3	12,719,427	SC/PT	(2)	INV	3136A1VK8	November 2040
KP	4	24,666,666	PT	7.0000%	FIX	3136A1VL6	October 2051
QE(4)	4	9,527,000	PAC	2.5000	FIX	3136A1VM4	October 2050
QI(4)	4	2,381,750(3)	NTL	6.0000	FIX/IO	3136A1VN2	October 2050
QN	4	928,000	PAC	4.0000	FIX	3136A1VP7	October 2051
CD	4	1,878,334	SUP	4.0000	FIX	3136A1VQ5	October 2051
MA	5	8,166,000	SC/PAC	2.5000	FIX	3136A1VR3	April 2039
MJ	5	53,000	SC/PAC	2.5000	FIX	3136A1VS1	April 2039
K	5	1,026,824	SC/SUP	2.5000	FIX	3136A1VT9	April 2039
FM	5	64,720,760	SC/PT	(2)	FLT	3136A1VU6	April 2039
SM	5	64,720,760(3)	NTL	(2)	INV/IO	3136A1VV4	April 2039
KH(4)	6	111,451,000	SCH	3.0000	FIX	3136A1VW2	August 2038
KI(4)	6	27,862,750(3)	NTL	4.0000	FIX/IO	3136A1VX0	August 2038
VE(4)	6	7,862,000	SCH/AD	4.0000	FIX	3136A1VY8	December 2022
VG(4)	6	9,687,000	SCH/AD	4.0000	FIX	3136A1VZ5	February 2032
ZG(4)	6	14,085,000	SCH	4.0000	FIX/Z	3136A1WA9	October 2041
KF	6	5,680,452	SUP	(2)	FLT	3136A1WB7	October 2041
KS	6	2,840,226	SUP	(2)	INV	3136A1WC5	October 2041
R		0	NPR	0	NPR	3136A1WD3	October 2051
RL		0	NPR	0	NPR	3136A1WE1	October 2051

(1) See “Description of the Certificates—The Certificates—Class Definitions and Abbreviations” in the REMIC prospectus.

(2) Based on LIBOR.

(3) Notional balances. These classes are interest only classes. See page S-7 for a description of how their notional balances are calculated.

(4) Exchangeable classes.

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## AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2010 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
  - July 1, 2011, for all MBS issued on or after July 1, 2011,
  - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
  - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
  - January 1, 2006, for all other MBS  
(as applicable, the “MBS Prospectus”);
- if you are purchasing a Group 2, Group 3 or Group 5 Class or the R or RL Class, the disclosure documents relating to the applicable underlying REMIC and RCR certificates (the “Underlying REMIC Disclosure Documents”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus dated July 1, 2011.

The MBS Prospectus and the Underlying REMIC Disclosure Documents are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae  
MBS Helpline  
3900 Wisconsin Avenue, N.W., Area 2H-3S  
Washington, D.C. 20016  
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at [www.fanniemae.com](http://www.fanniemae.com).

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Documents by writing or calling the dealer at:

Nomura Securities International, Inc.  
Prospectus Department  
2 World Financial Center, Building B  
New York, NY 10281  
(telephone 1-212-667-1578).  
[mbstradesupport@us.nomura.com](mailto:mbstradesupport@us.nomura.com)

## RECENT DEVELOPMENTS

### Ratings Matters

#### *Standard and Poor's Ratings Services*

On August 8, 2011, Standard and Poor's Ratings Services ("Standard & Poor's") announced that it had downgraded Fannie Mae senior unsecured long-term debt from "AAA" to "AA+" with a negative outlook. This announcement followed a similar action by Standard & Poor's taken on August 5, 2011 on the United States sovereign long-term debt rating. Standard & Poor's also announced that Fannie Mae's debt ratings were no longer on CreditWatch Negative, and that the ratings on Fannie Mae short term debt and subordinated debt remain unchanged at "A-1+" and "A", respectively.

The action taken by Standard & Poor's with respect to Fannie Mae's ratings was announced at the same time as similar ratings actions on other institutions with ties to the United States Government, including Freddie Mac, select Federal Home Loan Banks, and the Farm Credit System.

#### *Moody's Investors Service*

On August 2, 2011, Moody's Investors Service ("Moody's") confirmed the "Aaa" rating of institutions directly linked to the United States Government, including Fannie Mae. Moody's also announced that the rating outlook for Fannie Mae and other institutions directly linked to the United States Government was being revised to negative, following a similar revision on the outlook of the United States Government.

#### *Fitch Ratings Limited*

On August 16, 2011, Fitch Ratings Limited ("Fitch") affirmed the long-term issuer default rating and senior unsecured debt rating of Fannie Mae at "AAA", with a Ratings Outlook of Stable, following a similar affirmation of the United States sovereign rating. Fitch has previously indicated that the ratings of Fannie Mae and other issuers with ties to the United States Government would ultimately be aligned with the United States sovereign rating assigned by Fitch.

For additional information on the impacts of a credit rating downgrade on Fannie Mae and its securities, please refer to our Quarterly Report on Form 10-Q for the quarterly period ended June 30, 2011, including the Risk Factors set forth in that Quarterly Report.

## SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of September 1, 2011. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

### Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Class 2010-149-LH RCR Certificate
3	Class 2010-123-KU RCR Certificate
4	Group 4 MBS
5	Class 2009-021-CA REMIC Certificate
6	Group 6 MBS

### Group 1, Group 4 and Group 6

#### Characteristics of the Trust MBS

	<u>Approximate Principal Balance</u>	<u>Pass- Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>
Group 1 MBS	\$292,967,775	5.00%	5.25% to 7.50%	218 to 360
Group 4 MBS	\$ 37,000,000	6.00%	6.25% to 8.50%	361 to 480
Group 6 MBS	\$151,605,678	4.00%	4.25% to 6.50%	241 to 360

#### Assumed Characteristics of the Underlying Mortgage Loans

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
Group 1 MBS	\$292,967,775	360	334	17	5.490%
Group 4 MBS	\$ 37,000,000	480	428	48	6.608%
Group 6 MBS	\$151,605,678	360	356	4	4.500%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from those shown above, perhaps significantly.

### Group 2, Group 3 and Group 5

Exhibit A describes the underlying REMIC and RCR certificates in Group 2, Group 3 and Group 5, including certain information about the related mortgage loans. To learn more about the underlying REMIC and RCR certificates, you should obtain from us the current class factors and the related disclosure documents as described on page S-3.

### Settlement Date

We expect to issue the certificates on September 30, 2011.

**Distribution Dates**

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

**Record Date**

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

**Book-Entry and Physical Certificates**

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes other than the R and RL Classes	R and RL Classes

**Exchanging Certificates Through Combination and Recombination**

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

**Interest Rates**

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate(1)</u>
F .....	0.743%	7.00%	0.55%	LIBOR + 55 basis points
S .....	6.257%	6.45%	0.00%	6.45% – LIBOR
FJ .....	1.343%	6.00%	1.15%	LIBOR + 115 basis points
SI .....	0.150%	0.15%	0.00%	4.85% – LIBOR
SH .....	7.507%	7.70%	3.00%	7.70% – LIBOR
FM .....	0.693%	6.50%	0.50%	LIBOR + 50 basis points
SM .....	5.807%	6.00%	0.00%	6.00% – LIBOR
KF .....	1.343%	6.00%	1.15%	LIBOR + 115 basis points
KS .....	9.314%	9.70%	0.00%	9.70% – (2 × LIBOR)

(1) We will establish LIBOR on the basis of the “BBA Method.”

## Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
S .....	100% of the F Class
AI .....	5.3317142857% of the <i>sum</i> of the AB and AD Classes
HI .....	33.3333322430% of the HA Class
SI .....	100% of the FJ Class
QI .....	25% of the QE Class
SM .....	100% of the FM Class
KI .....	25% of the KH Class

## Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

## Weighted Average Lives (years)\*

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>600%</u>	<u>900%</u>
F and S .....	20.2	10.1	5.5	3.6	2.4	1.5
BD, BG, BJ, BA and BE .....	19.6	9.0	4.7	3.0	2.0	1.3
AB, AD and AI .....	18.6	7.8	3.9	2.5	1.7	1.1
AQ .....	28.7	21.2	12.2	7.9	5.1	3.1
BL .....	29.6	25.6	18.6	12.7	8.3	5.0

  

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>175%</u>	<u>300%</u>	<u>500%</u>	<u>1100%</u>	<u>1600%</u>
HA and HI .....	21.4	10.9	2.4	1.6	0.8	0.3	0.2
HZ .....	22.4	12.2	6.2	3.1	1.2	0.4	0.2

  

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>250%</u>	<u>500%</u>	<u>1100%</u>	<u>1600%</u>
FJ, SI and SH .....	28.7	25.1	14.3	0.4	0.1	0.1

  

<u>Group 4 Classes</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>	<u>1000%</u>	<u>1500%</u>
KP .....	29.6	11.9	7.1	5.8	4.8	2.8	1.1	0.5
QE, QI, QK, QM and QH ..	27.0	7.7	4.3	4.3	4.3	2.5	1.0	0.4
QN .....	37.6	21.2	16.7	16.7	16.7	9.8	3.9	1.6
CD .....	39.1	28.4	16.6	7.9	1.7	0.4	0.1	0.1

  

<u>Group 5 Classes</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>240%</u>	<u>275%</u>	<u>500%</u>	<u>1000%</u>	<u>1500%</u>
MA .....	17.6	7.8	5.1	5.1	5.1	2.9	1.2	0.5
MJ .....	26.2	22.8	22.8	22.8	22.8	15.6	6.6	2.7
K .....	26.9	21.9	14.5	7.0	1.6	0.3	0.1	0.1
FM and SM .....	18.7	9.5	6.3	5.4	4.8	2.7	1.1	0.5



<b>Group 6 Classes</b>	<b>PSA Prepayment Assumption</b>							
	<b>0%</b>	<b>100%</b>	<b>190%</b>	<b>200%</b>	<b>225%</b>	<b>400%</b>	<b>900%</b>	<b>1300%</b>
KH, KI, KA, KL and KM . . .	16.5	6.8	4.5	4.5	4.5	3.0	1.7	1.3
VE . . . . .	6.0	6.0	5.9	5.9	5.9	4.8	2.8	2.1
VG . . . . .	16.0	14.8	11.1	11.1	11.1	7.2	3.6	2.5
ZG . . . . .	27.7	20.4	16.8	16.8	16.8	11.1	5.1	3.3
KF and KS . . . . .	29.6	27.0	17.3	12.8	2.7	0.7	0.3	0.2
KB . . . . .	27.7	19.8	15.2	15.2	15.2	9.5	4.3	2.9

\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

## ADDITIONAL RISK FACTORS

*Mortgage loans with high loan-to-value ratios may have different prepayment and default characteristics than conforming mortgage loans generally.* The mortgage loans underlying the Group 1 MBS have been refinanced under Fannie Mae's Home Affordable Refinance Program ("Fannie Mae Refi Plus") and are designated as "high loan-to-value ratio" loans, with loan-to-value ratios ranging from greater than 105% up to 125%. There is limited information regarding the default and prepayment rates for Fannie Mae Refi Plus high loan-to-value ratio loans. It is possible that these loans could experience higher rates of default and lower rates of prepayment than other conforming loans generally, and could experience higher or lower rates of default and higher or lower rates of voluntary prepayment than other high loan-to-value ratio loans not refinanced through the Fannie Mae Refi Plus initiative. We are unable to predict how these factors will affect loan performance. Accordingly, the Group 1 Classes may receive payments of principal more quickly or more slowly than expected, and the weighted average lives of the Group 1 Classes may be affected, perhaps significantly.

*Payments on the Group 2, Group 3 and Group 5 Classes also will be affected by the applicable payment priorities governing the related underlying REMIC and RCR certificates.* If you invest in a Group 2, Group 3 or Group 5 Class, the rate at which you receive payments will be affected by the applicable priority sequences governing principal payments on the related underlying REMIC and RCR certificates.

In particular, as described in the applicable Underlying REMIC Disclosure Documents, principal payments on the Group 2 Underlying RCR Certificate and the Group 5 Underlying REMIC Certificate are governed by principal balance schedules. As a result, the Group 2 Underlying RCR Certificate and the Group 5 Underlying REMIC Certificate may receive principal payments faster or slower than would

otherwise have been the case. In some cases, they may receive no principal payments for extended periods. Prepayments on the related mortgage loans may have occurred at rates faster or slower than the rate initially assumed. In certain high prepayment scenarios, it is possible that the effect of a principal balance schedule on the principal payments over time may be eliminated. In such a case, the Group 2 Underlying RCR Certificate and the Group 5 Underlying REMIC Certificate would receive principal payments at rates that may vary widely from period to period. This prospectus supplement contains no information as to whether

- the Group 2 Underlying RCR Certificate and the Group 5 Underlying REMIC Certificate have adhered to the related principal balance schedules,
- any related support classes remain outstanding, or
- the Group 2 Underlying RCR Certificate and the Group 5 Underlying REMIC Certificate otherwise have performed as originally anticipated.

In addition, as described in the related Underlying REMIC Disclosure Documents, the Group 2 Underlying RCR Certificate and the Group 3 Underlying RCR Certificate are support classes. A support class is entitled to receive payments on a distribution date only if scheduled payments of principal have been made on certain other classes in the related underlying REMIC trust. Accordingly, a support class may receive principal payments that may vary widely from period to period.

You may obtain additional information about the underlying REMIC and RCR certificates by reviewing their current class factors in light of other information available in the related Underlying REMIC Disclosure Documents. You may obtain these documents from us as described on page S-3.

## DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

### General

*Structure.* We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of September 1, 2011 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include:

- three groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 4 MBS” and “Group 6 MBS,” and together, the “Trust MBS”), and
- three groups of previously issued REMIC and RCR certificates (the “Group 2 Underlying RCR Certificate,” “Group 3 Underlying RCR Certificate” and “Group 5 Underlying REMIC Certificate,” and together, the “Underlying REMIC and RCR Certificates”) issued from the related Fannie Mae REMIC trusts (the “Underlying REMIC Trusts”) as further described in Exhibit A.

The Underlying REMIC and RCR Certificates evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one-to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will include the “Lower Tier REMIC” and “Upper Tier REMIC” as “real estate mortgage investment conduits” (each, a “REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interests” of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R and RL Classes are collectively referred to as the “Residual Classes” or “Residual Certificates.”

<u>REMIC Designation</u>	<u>Assets</u>	<u>Regular Interests</u>	<u>Residual Interest</u>
Lower Tier REMIC . . .	Trust MBS and Underlying REMIC and RCR Certificates	Interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC . . .	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

*Fannie Mae Guaranty.* For a description of our guaranties of the Certificates, the MBS and the Underlying REMIC and RCR Certificates, see the applicable discussions appearing under the heading “Fannie Mae Guaranty” in the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Documents. Our guaranties are not backed by the full faith and credit of the United States.

*Characteristics of Certificates.* Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Classes” below.

*Authorized Denominations.* We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only and Inverse Floating Rate Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

## **The Trust MBS**

The Trust MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years in the case of the Group 1 MBS and the Group 6 MBS, and up to 40 years in the case of the Group 4 MBS.

In addition, the Mortgage Loans underlying the Group 1 MBS have been refinanced under Fannie Mae Refi Plus and are designated as “high loan-to-value ratio” loans, with loan-to-value ratios ranging from greater than 105% up to 125% at the time of refinance. These loans are targeted at borrowers who have demonstrated an acceptable payment history on their mortgage loans but may have been unable to refinance due to a decline in home prices to the unavailability of mortgage insurance. Fannie Mae Refi Plus refinancing is available only if the new mortgage loan either reduces the monthly principal and interest payment for the borrower or provides a more stable loan product (such as movement from an adjustable-rate loan to a fixed rate loan). For more information on Home Affordable Refinance Program, see “Fannie Mae—Making Home Affordable Program” in the MBS Prospectus dated June 1, 2009 and on our Web site at [www.fanniemae.com](http://www.fanniemae.com). See also “Additional Risk Factors—*Mortgage loans with high loan-to-value ratios may have different prepayment and default characteristics than conforming mortgage loans generally*” in this prospectus supplement.

Furthermore, the pools of mortgage loans backing the Group 6 MBS have been designated as pools that include “jumbo-conforming” or “high balance” mortgage loans as described further under “The Mortgage Loans—Special Feature Mortgage Loans—*Loans with Original Principal Balance Exceeding our Traditional Conforming Loan Limits*” in the MBS Prospectus dated July 1, 2011. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site and [www.fanniemae.com](http://www.fanniemae.com). For additional information about the particular pools underlying the Group 6 MBS, see the Final Data Statement for the Trust and the related prospectus supplement for each MBS. See also “Risk Factors—Risks Relating to Yield and Prepayment—*Refinancing—*

“Jumbo-conforming” mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally” in the MBS Prospectus dated July 1, 2011.

For additional information, see “Summary—Group 1, Group 4 and Group 6—Characteristics of the Trust MBS” and “—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement and “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

### **The Underlying REMIC and RCR Certificates**

The Underlying REMIC and RCR Certificates represent beneficial ownership interests in the related Underlying REMIC Trusts. The assets of those trusts consist of MBS (or beneficial ownership interests in MBS) having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

Distributions on the Underlying REMIC and RCR Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Underlying REMIC and RCR Certificates are described in the Underlying REMIC Disclosure Documents. See Exhibit A for certain additional information about the Underlying REMIC and RCR Certificates. Exhibit A is provided in lieu of a Final Data Statement with respect to the Underlying REMIC and RCR Certificates.

For further information about the Underlying REMIC and RCR Certificates telephone us at 1-800-237-8627. Additional information about the Underlying REMIC and RCR Certificates is also available at <http://sls.fanniemae.com/slsSearch/Home.do>. There may have been material changes in facts and circumstances since the dates we prepared the Underlying REMIC Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

### **Distributions of Interest**

*General.* The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—Accrual Classes” below.

*Delay Classes and No-Delay Classes.* The “delay” Classes and “no-delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate Classes and the FJ, SI and SH Classes	Floating Rate and Inverse Floating Rate Classes (other than the FJ, SI and SH Classes)

See “Description of the Certificates—The Certificates—*Distributions on Certificates—Interest Distributions*” in the REMIC Prospectus.

*Accrual Classes.* The HZ and ZG Classes are the Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each

Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

**Distributions of Principal**

On the Distribution Date in each month, we will make payments of principal on the Certificates as described below.

- *Group 1*

The Group 1 Principal Distribution Amount as follows:

— 55.0329383496% to F until retired, and } Pass-Through Class

— 44.9670616504% as follows:

*first,*

— 96.8618385431% to BD, BG, BJ, BA and BE, pro rata, until retired, and

— 3.1381614569% as follows:

first, to AB and AD, pro rata, until retired; and

second, to AQ until retired; and

*second,* to BL until retired.

} Sequential Pay Classes

The “Group 1 Principal Distribution Amount” is the principal then paid on the Group 1 MBS.

- *Group 2*

The HZ Accrual Amount to HA until retired, and thereafter, to HZ.

} Accretion Directed Class and Accrual Class

The Group 2 Cash Flow Distribution Amount to HA and HZ, in that order, until retired.

} Structured Collateral/ Sequential Pay Classes

The “HZ Accrual Amount” is any interest then accrued and added to the principal balance of the HZ Class.

The “Group 2 Cash Flow Distribution Amount” is the principal then paid on the Group 2 Underlying RCR Certificate.

- *Group 3*

The Group 3 Principal Distribution Amount to FJ and SH, pro rata, until retired.

} Structured Collateral/ Pass-Through Classes

The “Group 3 Principal Distribution Amount” is the principal then paid on the Group 3 Underlying RCR Certificate.

- *Group 4*

The Group 4 Principal Distribution Amount as follows:

— 66.6666648649% to KP until retired, and

} Pass-Through Class

— 33.3333351351% as follows:

*first,* to Aggregate Group I to its Planned Balance;

} PAC Group



*second*, to CD until retired; and } Support Class  
*third*, to Aggregate Group I to zero. } PAC Group

The “Group 4 Principal Distribution Amount” is the principal then paid on the Group 4 MBS.

“Aggregate Group I” consists of the QE and QN Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I to QE and QN, in that order, until retired.

Aggregate Group I has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group I.

- *Group 5*

The Group 5 Principal Distribution Amount as follows:

— 12.5000013520% as follows:

*first*, to Aggregate Group II to its Planned Balance; } PAC Group  
*second*, to K until retired; and } Support Class  
*third*, to Aggregate Group II to zero, and } PAC Group } Structured Collateral  
— 87.4999986480% to FM until retired. } Pass-Through Class

The “Group 5 Principal Distribution Amount” is the principal then paid on the Group 5 Underlying REMIC Certificate.

“Aggregate Group II” consists of the MA and MJ Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II to MA and MJ, in that order, until retired.

Aggregate Group II has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group II.

- *Group 6*

The ZG Accrual Amount to VE and VG, in that order, until retired, and thereafter, to ZG. } Accretion Directed Classes and Accrual Class

The Group 6 Cash Flow Distribution Amount in the following priority:

1. To Aggregate Group III to its Scheduled Balance. } Scheduled Group
2. To KF and KS, pro rata, until retired. } Support Classes
3. To Aggregate Group III to zero. } Scheduled Group

The “ZG Accrual Amount” is any interest then accrued and added to the principal balance of the ZG Class.

The “Group 6 Cash Flow Distribution Amount” is the principal then paid on the Group 6 MBS.

“Aggregate Group III” consists of the KH, VE, VG and ZG Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group III to KH, VE, VG and ZG, in that order, until retired.

Aggregate Group III has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group III.

**Structuring Assumptions**

*Pricing Assumptions.* Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Underlying REMIC and RCR Certificates, the applicable priority sequences governing principal payments on the Underlying REMIC and RCR Certificates, and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 1, Group 4 and Group 6—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is September 30, 2011; and
- each Distribution Date occurs on the 25th day of a month.

*Prepayment Assumptions.* The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

*Principal Balance Schedules.* The Principal Balance Schedules for the Aggregate Groups are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable “Structuring Ranges” specified in the chart below. The “Effective Range” for an Aggregate Group is the range of prepayment rates (measured by *constant* PSA rates) that would reduce that Aggregate Group to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Groups. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the related Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the Aggregate Groups, we expect that the effective ranges for those Classes would not be narrower than those shown below for the related Aggregate Groups.

<u>Groups</u>	<u>Structuring Ranges</u>	<u>Initial Effective Ranges</u>
Aggregate Group I Planned Balances	Between 200% and 300% PSA	Between 200% and 300% PSA
Aggregate Group II Planned Balances	Between 200% and 275% PSA	Between 200% and 275% PSA
Aggregate Group III Scheduled Balances	Between 190% and 225% PSA	Between 190% and 225% PSA

The Aggregate Groups listed above consist of the following Classes:

- Aggregate Group I . . . . . QE and QN
- Aggregate Group II . . . . . MA and MJ
- Aggregate Group III . . . . . KH, VE, VG and ZG

See “—Decrement Tables” below for the percentages of original principal balances of the individual Classes included in the Aggregate Groups that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the applicable Structuring Ranges, based on the Pricing Assumptions.



**We cannot assure you that the balance of an Aggregate Group will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of an Aggregate Group will begin or end on the Distribution Dates specified in the Principal Balance Schedules.**

If you are considering the purchase of a PAC or Scheduled Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce an Aggregate Group to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Range or the Effective Range, principal distributions may be insufficient to reduce the applicable Aggregate Group to its scheduled balance each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the Aggregate Groups might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Ranges. This is so particularly if the rate falls at the lower or higher end of the applicable ranges.
- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of any Aggregate Group will be supported by one or more other Classes. When the related supporting Class or Classes are retired, the Aggregate Group receiving the benefit of that support, if still outstanding, may no longer have an Effective Range and will be much more sensitive to prepayments of the related Mortgage Loans.

## **Yield Tables**

*General.* The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

*The Inverse Floating Rate Classes.* **The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the S, SI and SM Classes would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Summary—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of these Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
S .....	19.875%
SH .....	98.750%
SI .....	0.025%
SM .....	14.750%
KS .....	98.500%

\* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol \* is used to represent a yield of less than (99.9)%.

**Sensitivity of the S Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>600%</u>	<u>900%</u>
0.100% .....	28.7%	25.4%	15.3%	4.7%	(10.4)%	(35.7)%
0.193% .....	28.1%	24.9%	14.8%	4.2%	(10.8)%	(36.1)%
2.193% .....	16.9%	13.7%	3.9%	(6.4)%	(21.2)%	(46.0)%
4.193% .....	5.1%	2.0%	(7.5)%	(17.5)%	(31.8)%	(56.1)%
6.450% .....	*	*	*	*	*	*

**Sensitivity of the SH Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>250%</u>	<u>500%</u>	<u>1100%</u>	<u>1600%</u>
0.100% .....	7.8%	7.8%	7.8%	9.5%	14.0%	19.2%
0.193% .....	7.7%	7.7%	7.7%	9.4%	13.9%	19.2%
2.193% .....	5.6%	5.6%	5.7%	7.7%	13.0%	19.2%
4.193% .....	3.6%	3.6%	3.6%	5.9%	12.1%	19.2%
4.700% and above .....	3.1%	3.1%	3.1%	5.5%	11.8%	19.2%

**Sensitivity of the SI Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>250%</u>	<u>500%</u>	<u>1100%</u>	<u>1600%</u>
4.700% and below .....	1035.5%	1035.5%	1035.5%	473.1%	*	*
4.775% .....	406.7%	406.7%	406.7%	41.1%	*	*
4.850% .....	*	*	*	*	*	*

**Sensitivity of the SM Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>240%</u>	<u>275%</u>	<u>500%</u>	<u>1000%</u>	<u>1500%</u>
0.100% .....	37.5%	33.9%	26.5%	23.5%	20.8%	2.7%	(45.6)%	*
0.193% .....	36.8%	33.2%	25.8%	22.8%	20.1%	2.0%	(46.1)%	*
2.193% .....	21.5%	18.1%	11.2%	8.3%	5.8%	(11.3)%	(56.6)%	*
4.193% .....	5.6%	2.4%	(4.1)%	(6.7)%	(9.1)%	(25.0)%	(67.8)%	*
6.000% .....	*	*	*	*	*	*	*	*

**Sensitivity of the KS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>190%</u>	<u>200%</u>	<u>225%</u>	<u>400%</u>	<u>900%</u>	<u>1300%</u>
0.100% . . . . .	9.8%	9.9%	9.9%	9.9%	10.4%	11.9%	14.9%	16.8%
0.193% . . . . .	9.7%	9.7%	9.7%	9.7%	10.2%	11.8%	14.7%	16.7%
2.193% . . . . .	5.5%	5.5%	5.5%	5.6%	6.1%	8.0%	11.4%	13.7%
4.193% . . . . .	1.4%	1.4%	1.5%	1.5%	2.1%	4.2%	8.1%	10.8%
4.850% . . . . .	0.1%	0.1%	0.1%	0.2%	0.8%	3.0%	7.1%	9.8%

*The Fixed Rate Interest Only Classes* The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:

<u>Class</u>	<u>% PSA</u>
AI . . . . .	301%
HI . . . . .	175%
QI . . . . .	422%
KI . . . . .	413%

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
AI . . . . .	16.0%
HI . . . . .	10.5%
QI . . . . .	18.0%
KI . . . . .	11.5%

\* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol \* is used to represent a yield of less than (99.9)%.

**Sensitivity of the AI Class to Prepayments**

	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>600%</u>	<u>900%</u>
Pre-Tax Yields to Maturity . . . . .	25.9%	21.6%	6.1%	(12.8)%	(41.0)%	(84.0)%

### Sensitivity of the HI Class to Prepayments

	PSA Prepayment Assumption						
	50%	100%	175%	300%	500%	1100%	1600%
Pre-Tax Yields to Maturity . . . . .	45.3%	44.8%	0.3%	(28.9)%	*	*	*

### Sensitivity of the QI Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	200%	250%	300%	500%	1000%	1500%
Pre-Tax Yields to Maturity . . . . .	28.8%	23.6%	11.3%	11.3%	11.3%	(9.1)%	(84.4)%	*

### Sensitivity of the KI Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	190%	200%	225%	400%	900%	1300%
Pre-Tax Yields to Maturity . . . . .	29.4%	25.1%	16.3%	16.3%	16.3%	1.2%	(42.8)%	(70.0)%

### Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions,
- the priority sequences of distributions of principal of the Group 1, Group 2, Group 4, Group 5 and Group 6 Classes, and
- in the case of the Group 2, Group 3 and Group 5 Classes, the applicable priority sequences affecting principal payments on the related Underlying REMIC and RCR Certificates.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the Underlying REMIC Disclosure Documents.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

### Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Backing Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	7.50%
Group 2 Underlying RCR Certificate	360 months	351 months	7.00%
Group 3 Underlying RCR Certificate	360 months	349 months	7.50%
Group 4 MBS	480 months	480 months	8.50%
Group 5 Underlying REMIC Certificate	360 months	330 months	8.50%
Group 6 MBS	360 months	360 months	6.50%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

### Percent of Original Principal Balances Outstanding

Date	<u>F and S† Classes</u>						<u>BD, BG, BJ, BA and BE Classes</u>						<u>AB, AD and AI† Classes</u>					
	<u>PSA Prepayment Assumption</u>						<u>PSA Prepayment Assumption</u>						<u>PSA Prepayment Assumption</u>					
	0%	100%	250%	400%	600%	900%	0%	100%	250%	400%	600%	900%	0%	100%	250%	400%	600%	900%
Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2012 . . . . .	99	94	87	80	71	56	99	93	86	79	69	54	99	93	84	76	65	49
September 2013 . . . . .	98	87	73	60	44	26	98	86	71	57	41	20	98	84	68	52	34	12
September 2014 . . . . .	97	80	61	45	28	12	97	79	58	41	23	6	96	76	53	34	15	0
September 2015 . . . . .	96	74	50	33	18	5	96	72	47	29	12	0	95	69	42	21	3	0
September 2016 . . . . .	95	68	42	25	11	2	94	66	38	20	5	0	94	62	32	11	0	0
September 2017 . . . . .	93	62	35	18	7	1	93	60	30	13	1	0	92	56	23	4	0	0
September 2018 . . . . .	92	57	29	14	4	*	91	54	24	8	0	0	90	49	16	0	0	0
September 2019 . . . . .	90	52	24	10	3	*	90	49	19	4	0	0	89	44	10	0	0	0
September 2020 . . . . .	89	48	20	7	2	*	88	44	14	1	0	0	87	38	5	0	0	0
September 2021 . . . . .	87	44	16	5	1	*	86	40	11	0	0	0	84	33	1	0	0	0
September 2022 . . . . .	85	40	13	4	1	*	84	35	7	0	0	0	82	29	0	0	0	0
September 2023 . . . . .	83	36	11	3	*	*	82	31	5	0	0	0	80	24	0	0	0	0
September 2024 . . . . .	80	32	9	2	*	*	79	28	3	0	0	0	77	20	0	0	0	0
September 2025 . . . . .	78	29	7	2	*	*	77	24	1	0	0	0	74	16	0	0	0	0
September 2026 . . . . .	75	26	6	1	*	*	74	21	0	0	0	0	71	12	0	0	0	0
September 2027 . . . . .	73	23	5	1	*	*	71	18	0	0	0	0	68	9	0	0	0	0
September 2028 . . . . .	70	20	4	1	*	*	67	15	0	0	0	0	64	6	0	0	0	0
September 2029 . . . . .	66	18	3	*	*	*	64	12	0	0	0	0	60	3	0	0	0	0
September 2030 . . . . .	63	15	2	*	*	*	60	10	0	0	0	0	56	*	0	0	0	0
September 2031 . . . . .	59	13	2	*	*	*	56	7	0	0	0	0	51	0	0	0	0	0
September 2032 . . . . .	55	11	1	*	*	*	52	5	0	0	0	0	47	0	0	0	0	0
September 2033 . . . . .	50	9	1	*	*	*	47	3	0	0	0	0	41	0	0	0	0	0
September 2034 . . . . .	46	7	1	*	*	0	42	1	0	0	0	0	36	0	0	0	0	0
September 2035 . . . . .	40	6	1	*	*	0	36	0	0	0	0	0	30	0	0	0	0	0
September 2036 . . . . .	35	4	*	*	*	0	30	0	0	0	0	0	23	0	0	0	0	0
September 2037 . . . . .	29	2	*	*	*	0	24	0	0	0	0	0	16	0	0	0	0	0
September 2038 . . . . .	22	1	*	*	*	0	17	0	0	0	0	0	8	0	0	0	0	0
September 2039 . . . . .	16	0	0	0	0	0	10	0	0	0	0	0	*	0	0	0	0	0
September 2040 . . . . .	8	0	0	0	0	0	2	0	0	0	0	0	0	0	0	0	0	0
September 2041 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** . . . . .	20.2	10.1	5.5	3.6	2.4	1.5	19.6	9.0	4.7	3.0	2.0	1.3	18.6	7.8	3.9	2.5	1.7	1.1

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	AQ Class						BL Class						HA and HI† Classes						
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption						
	0%	100%	250%	400%	600%	900%	0%	100%	250%	400%	600%	900%	0%	100%	175%	300%	500%	1100%	1600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2012	100	100	100	100	100	100	100	100	100	100	100	100	100	100	78	68	32	0	0
September 2013	100	100	100	100	100	100	100	100	100	100	100	100	100	100	53	42	0	0	0
September 2014	100	100	100	100	100	58	100	100	100	100	100	100	100	100	33	3	0	0	0
September 2015	100	100	100	100	100	0	100	100	100	100	100	82	100	100	18	0	0	0	0
September 2016	100	100	100	100	51	0	100	100	100	100	100	37	100	100	8	0	0	0	0
September 2017	100	100	100	100	6	0	100	100	100	100	100	17	100	100	*	0	0	0	0
September 2018	100	100	100	81	0	0	100	100	100	100	67	7	100	100	0	0	0	0	0
September 2019	100	100	100	41	0	0	100	100	100	100	42	3	100	100	0	0	0	0	0
September 2020	100	100	100	12	0	0	100	100	100	100	26	1	100	100	0	0	0	0	0
September 2021	100	100	100	0	0	0	100	100	100	86	16	1	100	86	0	0	0	0	0
September 2022	100	100	78	0	0	0	100	100	100	63	10	*	100	46	0	0	0	0	0
September 2023	100	100	51	0	0	0	100	100	100	46	6	*	100	8	0	0	0	0	0
September 2024	100	100	29	0	0	0	100	100	100	34	4	*	100	0	0	0	0	0	0
September 2025	100	100	10	0	0	0	100	100	100	24	2	*	100	0	0	0	0	0	0
September 2026	100	100	0	0	0	0	100	100	92	18	1	*	100	0	0	0	0	0	0
September 2027	100	100	0	0	0	0	100	100	74	13	1	*	100	0	0	0	0	0	0
September 2028	100	100	0	0	0	0	100	100	59	9	1	*	100	0	0	0	0	0	0
September 2029	100	100	0	0	0	0	100	100	47	6	*	*	100	0	0	0	0	0	0
September 2030	100	100	0	0	0	0	100	100	37	4	*	*	100	0	0	0	0	0	0
September 2031	100	75	0	0	0	0	100	100	28	3	*	*	100	0	0	0	0	0	0
September 2032	100	52	0	0	0	0	100	100	21	2	*	*	69	0	0	0	0	0	0
September 2033	100	30	0	0	0	0	100	100	16	1	*	*	20	0	0	0	0	0	0
September 2034	100	10	0	0	0	0	100	100	12	1	*	*	0	0	0	0	0	0	0
September 2035	100	0	0	0	0	0	100	88	8	1	*	*	0	0	0	0	0	0	0
September 2036	100	0	0	0	0	0	100	62	5	*	*	*	0	0	0	0	0	0	0
September 2037	100	0	0	0	0	0	100	39	3	*	*	*	0	0	0	0	0	0	0
September 2038	100	0	0	0	0	0	100	17	1	*	*	*	0	0	0	0	0	0	0
September 2039	100	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0
September 2040	19	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0
September 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.7	21.2	12.2	7.9	5.1	3.1	29.6	25.6	18.6	12.7	8.3	5.0	21.4	10.9	2.4	1.6	0.8	0.3	0.2

Date	HZ Class							FJ, SI† and SH Classes					
	PSA Prepayment Assumption							PSA Prepayment Assumption					
	0%	100%	175%	300%	500%	1100%	1600%	0%	100%	250%	500%	1100%	1600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2012	105	105	105	105	105	0	0	100	100	100	0	0	0
September 2013	109	109	109	109	0	0	0	100	100	100	0	0	0
September 2014	114	114	114	114	0	0	0	100	100	100	0	0	0
September 2015	120	120	120	0	0	0	0	100	100	100	0	0	0
September 2016	125	125	125	0	0	0	0	100	100	100	0	0	0
September 2017	131	131	131	0	0	0	0	100	100	100	0	0	0
September 2018	137	137	2	0	0	0	0	100	100	100	0	0	0
September 2019	143	143	2	0	0	0	0	100	100	98	0	0	0
September 2020	150	150	2	0	0	0	0	100	100	89	0	0	0
September 2021	157	157	0	0	0	0	0	100	100	79	0	0	0
September 2022	164	164	0	0	0	0	0	100	100	70	0	0	0
September 2023	171	171	0	0	0	0	0	100	100	61	0	0	0
September 2024	179	0	0	0	0	0	0	100	100	52	0	0	0
September 2025	188	0	0	0	0	0	0	100	100	45	0	0	0
September 2026	196	0	0	0	0	0	0	100	100	38	0	0	0
September 2027	205	0	0	0	0	0	0	100	100	32	0	0	0
September 2028	215	0	0	0	0	0	0	100	100	26	0	0	0
September 2029	224	0	0	0	0	0	0	100	100	21	0	0	0
September 2030	235	0	0	0	0	0	0	100	100	17	0	0	0
September 2031	246	0	0	0	0	0	0	100	100	14	0	0	0
September 2032	257	0	0	0	0	0	0	100	100	11	0	0	0
September 2033	269	0	0	0	0	0	0	100	100	8	0	0	0
September 2034	0	0	0	0	0	0	0	100	92	6	0	0	0
September 2035	0	0	0	0	0	0	0	100	70	4	0	0	0
September 2036	0	0	0	0	0	0	0	100	49	3	0	0	0
September 2037	0	0	0	0	0	0	0	100	30	1	0	0	0
September 2038	0	0	0	0	0	0	0	100	12	1	0	0	0
September 2039	0	0	0	0	0	0	0	100	1	*	0	0	0
September 2040	0	0	0	0	0	0	0	10	0	0	0	0	0
September 2041	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	22.4	12.2	6.2	3.1	1.2	0.4	0.2	28.7	25.1	14.3	0.4	0.1	0.1

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.



Date	KP Class								QE, QI†, QK, QM and QH Classes								
	PSA Prepayment Assumption								PSA Prepayment Assumption								
	0%	100%	200%	250%	300%	500%	1000%	1500%	0%	100%	200%	250%	300%	500%	1000%	1500%	
Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2012 . . . . .	100	93	87	84	81	69	40	10	100	91	84	84	84	80	42	3	
September 2013 . . . . .	99	87	76	71	66	48	16	1	99	83	69	69	69	53	11	0	
September 2014 . . . . .	99	81	67	60	54	34	6	*	99	76	57	57	57	34	0	0	
September 2015 . . . . .	99	76	58	51	44	23	2	*	98	68	46	46	46	20	0	0	
September 2016 . . . . .	98	70	51	43	36	16	1	*	98	62	36	36	36	11	0	0	
September 2017 . . . . .	98	65	44	36	29	11	*	*	97	55	28	28	28	5	0	0	
September 2018 . . . . .	97	61	38	30	23	8	*	*	96	49	21	21	21	*	0	0	
September 2019 . . . . .	97	56	33	25	19	5	*	0	96	44	15	15	15	0	0	0	
September 2020 . . . . .	96	52	29	21	15	4	*	0	95	38	10	10	10	0	0	0	
September 2021 . . . . .	95	49	25	18	12	3	*	0	94	33	6	6	6	0	0	0	
September 2022 . . . . .	95	45	22	15	10	2	*	0	93	29	3	3	3	0	0	0	
September 2023 . . . . .	94	42	19	12	8	1	*	0	92	24	1	1	1	0	0	0	
September 2024 . . . . .	93	38	16	10	6	1	*	0	91	20	0	0	0	0	0	0	
September 2025 . . . . .	92	35	14	9	5	1	*	0	90	16	0	0	0	0	0	0	
September 2026 . . . . .	91	33	12	7	4	*	*	0	88	13	0	0	0	0	0	0	
September 2027 . . . . .	90	30	10	6	3	*	*	0	87	9	0	0	0	0	0	0	
September 2028 . . . . .	89	27	9	5	3	*	*	0	85	6	0	0	0	0	0	0	
September 2029 . . . . .	87	25	8	4	2	*	*	0	84	3	0	0	0	0	0	0	
September 2030 . . . . .	86	23	6	3	2	*	*	0	82	0	0	0	0	0	0	0	
September 2031 . . . . .	84	21	6	3	1	*	0	0	80	0	0	0	0	0	0	0	
September 2032 . . . . .	83	19	5	2	1	*	0	0	78	0	0	0	0	0	0	0	
September 2033 . . . . .	81	17	4	2	1	*	0	0	75	0	0	0	0	0	0	0	
September 2034 . . . . .	79	15	3	1	1	*	0	0	73	0	0	0	0	0	0	0	
September 2035 . . . . .	77	13	3	1	1	*	0	0	70	0	0	0	0	0	0	0	
September 2036 . . . . .	74	12	2	1	*	*	0	0	67	0	0	0	0	0	0	0	
September 2037 . . . . .	72	10	2	1	*	*	0	0	64	0	0	0	0	0	0	0	
September 2038 . . . . .	69	9	2	1	*	*	0	0	60	0	0	0	0	0	0	0	
September 2039 . . . . .	66	8	1	*	*	*	0	0	56	0	0	0	0	0	0	0	
September 2040 . . . . .	63	7	1	*	*	*	0	0	52	0	0	0	0	0	0	0	
September 2041 . . . . .	59	5	1	*	*	*	0	0	47	0	0	0	0	0	0	0	
September 2042 . . . . .	55	4	1	*	*	*	0	0	42	0	0	0	0	0	0	0	
September 2043 . . . . .	51	3	*	*	*	*	0	0	36	0	0	0	0	0	0	0	
September 2044 . . . . .	46	2	*	*	*	*	0	0	30	0	0	0	0	0	0	0	
September 2045 . . . . .	41	1	*	*	*	*	0	0	24	0	0	0	0	0	0	0	
September 2046 . . . . .	36	1	*	*	*	*	0	0	17	0	0	0	0	0	0	0	
September 2047 . . . . .	30	0	0	0	0	0	0	0	9	0	0	0	0	0	0	0	
September 2048 . . . . .	23	0	0	0	0	0	0	0	1	0	0	0	0	0	0	0	
September 2049 . . . . .	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
September 2050 . . . . .	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
September 2051 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)** . . . . .	29.6	11.9	7.1	5.8	4.8	2.8	1.1	0.5	27.0	7.7	4.3	4.3	4.3	2.5	1.0	0.4	

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.



Date	QN Class								CD Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	200%	250%	300%	500%	1000%	1500%	0%	100%	200%	250%	300%	500%	1000%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2012	100	100	100	100	100	100	100	100	100	100	100	80	61	0	0	0
September 2013	100	100	100	100	100	100	100	100	100	100	100	66	34	0	0	0
September 2014	100	100	100	100	100	100	100	83	1	100	100	57	17	0	0	0
September 2015	100	100	100	100	100	100	100	33	*	100	100	51	6	0	0	0
September 2016	100	100	100	100	100	100	100	13	*	100	100	47	1	0	0	0
September 2017	100	100	100	100	100	100	100	5	*	100	100	46	*	0	0	0
September 2018	100	100	100	100	100	100	100	2	*	100	100	98	44	*	0	0
September 2019	100	100	100	100	100	71	1	*	*	100	100	94	41	*	0	0
September 2020	100	100	100	100	100	49	*	*	*	100	100	89	38	*	0	0
September 2021	100	100	100	100	100	34	*	*	0	100	100	84	35	*	0	0
September 2022	100	100	100	100	100	23	*	*	0	100	100	77	32	*	0	0
September 2023	100	100	100	100	100	16	*	*	0	100	100	71	29	*	0	0
September 2024	100	100	86	86	86	11	*	*	0	100	100	64	25	*	0	0
September 2025	100	100	69	69	69	8	*	*	0	100	100	58	22	*	0	0
September 2026	100	100	56	56	56	5	*	*	0	100	100	52	20	*	0	0
September 2027	100	100	45	45	45	4	*	*	0	100	100	46	17	*	0	0
September 2028	100	100	36	36	36	2	*	*	0	100	100	41	15	*	0	0
September 2029	100	100	28	28	28	2	*	*	0	100	100	36	13	*	0	0
September 2030	100	100	23	23	23	1	*	*	0	100	100	32	11	*	0	0
September 2031	100	72	18	18	18	1	*	*	0	100	100	27	9	*	0	0
September 2032	100	46	14	14	14	1	*	*	0	100	100	24	8	*	0	0
September 2033	100	21	11	11	11	*	*	*	0	100	100	20	7	*	0	0
September 2034	100	9	9	9	9	*	*	0	0	100	95	17	6	*	0	0
September 2035	100	7	7	7	7	*	*	0	0	100	85	15	5	*	0	0
September 2036	100	5	5	5	5	*	*	0	0	100	75	12	4	*	0	0
September 2037	100	4	4	4	4	*	*	0	0	100	66	10	3	*	0	0
September 2038	100	3	3	3	3	*	*	0	0	100	58	9	2	*	0	0
September 2039	100	2	2	2	2	*	*	0	0	100	50	7	2	*	0	0
September 2040	100	2	2	2	2	*	*	0	0	100	42	6	2	*	0	0
September 2041	100	1	1	1	1	*	*	0	0	100	35	4	1	*	0	0
September 2042	100	1	1	1	1	*	*	0	0	100	28	3	1	*	0	0
September 2043	100	1	1	1	1	*	*	0	0	100	21	2	1	*	0	0
September 2044	100	*	*	*	*	*	*	0	0	100	15	2	*	*	0	0
September 2045	100	*	*	*	*	*	*	0	0	100	9	1	*	*	0	0
September 2046	100	*	*	*	*	*	*	0	0	100	4	*	*	*	0	0
September 2047	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0
September 2048	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0
September 2049	12	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0
September 2050	0	0	0	0	0	0	0	0	0	55	0	0	0	0	0	0
September 2051	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	37.6	21.2	16.7	16.7	16.7	9.8	3.9	1.6		39.1	28.4	16.6	7.9	1.7	0.4	0.1

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Date	MA Class								MJ Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	200%	240%	275%	500%	1000%	1500%	0%	100%	200%	240%	275%	500%	1000%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2012	99	91	85	85	85	77	44	10	100	100	100	100	100	100	100	100
September 2013	98	83	71	71	71	53	17	*	100	100	100	100	100	100	100	100
September 2014	96	76	60	60	60	36	6	0	100	100	100	100	100	100	100	17
September 2015	95	69	50	50	50	25	2	0	100	100	100	100	100	100	100	2
September 2016	94	62	41	41	41	17	*	0	100	100	100	100	100	100	100	*
September 2017	92	56	33	33	33	11	0	0	100	100	100	100	100	100	63	*
September 2018	90	50	27	27	27	7	0	0	100	100	100	100	100	100	25	*
September 2019	88	44	22	22	22	5	0	0	100	100	100	100	100	100	10	0
September 2020	86	39	17	17	17	3	0	0	100	100	100	100	100	100	4	0
September 2021	84	34	14	14	14	2	0	0	100	100	100	100	100	100	1	0
September 2022	81	29	11	11	11	1	0	0	100	100	100	100	100	100	1	0
September 2023	78	25	9	9	9	*	0	0	100	100	100	100	100	100	*	0
September 2024	75	21	7	7	7	*	0	0	100	100	100	100	100	100	*	0
September 2025	72	17	5	5	5	0	0	0	100	100	100	100	100	75	*	0
September 2026	69	13	4	4	4	0	0	0	100	100	100	100	100	49	*	0
September 2027	65	10	3	3	3	0	0	0	100	100	100	100	100	32	*	0
September 2028	61	7	2	2	2	0	0	0	100	100	100	100	100	20	*	0
September 2029	56	3	1	1	1	0	0	0	100	100	100	100	100	13	*	0
September 2030	51	1	1	1	1	0	0	0	100	100	100	100	100	8	*	0
September 2031	46	*	*	*	*	0	0	0	100	100	100	100	100	5	0	0
September 2032	40	*	*	*	*	0	0	0	100	100	100	100	100	3	0	0
September 2033	33	0	0	0	0	0	0	0	100	68	68	68	68	1	0	0
September 2034	27	0	0	0	0	0	0	0	100	37	37	37	37	1	0	0
September 2035	19	0	0	0	0	0	0	0	100	15	15	15	15	*	0	0
September 2036	11	0	0	0	0	0	0	0	100	5	5	5	5	*	0	0
September 2037	2	0	0	0	0	0	0	0	100	*	*	*	*	*	0	0
September 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.6	7.8	5.1	5.1	5.1	2.9	1.2	0.5	26.2	22.8	22.8	22.8	22.8	15.6	6.6	2.7

Date	K Class								FM and SM† Classes								
	PSA Prepayment Assumption								PSA Prepayment Assumption								
	0%	100%	200%	240%	275%	500%	1000%	1500%	0%	100%	200%	240%	275%	500%	1000%	1500%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
September 2012	100	100	100	100	79	60	0	0	0	99	92	87	84	82	69	39	10
September 2013	100	100	100	64	33	0	0	0	0	98	85	75	71	67	47	15	1
September 2014	100	100	100	54	15	0	0	0	0	97	79	65	59	55	32	6	*
September 2015	100	100	100	48	5	0	0	0	0	96	72	56	50	45	22	2	*
September 2016	100	100	100	44	1	0	0	0	0	94	66	48	42	37	15	1	*
September 2017	100	100	100	43	*	0	0	0	0	93	61	41	35	30	10	*	*
September 2018	100	100	97	42	*	0	0	0	0	91	56	35	29	24	7	*	*
September 2019	100	100	92	39	*	0	0	0	0	90	51	30	24	20	5	*	0
September 2020	100	100	86	36	*	0	0	0	0	88	46	25	20	16	3	*	0
September 2021	100	100	79	32	*	0	0	0	0	86	42	22	16	13	2	*	0
September 2022	100	100	72	29	*	0	0	0	0	83	38	18	13	10	1	*	0
September 2023	100	100	64	25	*	0	0	0	0	81	34	15	11	8	1	*	0
September 2024	100	100	57	22	*	0	0	0	0	78	30	13	9	6	1	*	0
September 2025	100	100	50	19	*	0	0	0	0	75	27	11	7	5	*	*	0
September 2026	100	100	43	16	*	0	0	0	0	72	23	9	6	4	*	*	0
September 2027	100	100	36	13	*	0	0	0	0	69	20	7	5	3	*	*	0
September 2028	100	100	30	11	*	0	0	0	0	65	17	6	4	2	*	*	0
September 2029	100	100	25	9	*	0	0	0	0	61	15	4	3	2	*	*	0
September 2030	100	98	20	7	*	0	0	0	0	57	12	3	2	1	*	0	0
September 2031	100	80	15	5	*	0	0	0	0	52	10	3	2	1	*	0	0
September 2032	100	62	11	4	*	0	0	0	0	47	8	2	1	1	*	0	0
September 2033	100	45	8	3	*	0	0	0	0	41	5	1	1	*	*	0	0
September 2034	100	29	5	2	*	0	0	0	0	35	3	1	*	*	*	0	0
September 2035	100	14	2	1	*	0	0	0	0	28	2	*	*	*	*	0	0
September 2036	100	6	1	*	*	0	0	0	0	21	1	*	*	*	*	0	0
September 2037	100	2	*	*	*	0	0	0	0	13	*	*	*	*	*	0	0
September 2038	41	0	0	0	0	0	0	0	0	5	0	0	0	0	0	0	0
September 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.9	21.9	14.5	7.0	1.6	0.3	0.1	0.1	18.7	9.5	6.3	5.4	4.8	2.7	1.1	0.5	

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	KH, KI†, KA, KL and KM Classes								VE Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	190%	200%	225%	400%	900%	1300%	0%	100%	190%	200%	225%	400%	900%	1300%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2012	98	95	92	92	92	92	80	68	93	93	93	93	93	93	93	93
September 2013	97	87	79	79	79	70	35	10	85	85	85	85	85	85	85	85
September 2014	95	77	64	64	64	45	*	0	77	77	77	77	77	77	77	0
September 2015	93	68	51	51	51	26	0	0	69	69	69	69	69	69	0	0
September 2016	91	60	40	40	40	12	0	0	60	60	60	60	60	60	0	0
September 2017	89	52	29	29	29	2	0	0	51	51	51	51	51	51	0	0
September 2018	87	45	21	21	21	0	0	0	42	42	42	42	42	0	0	0
September 2019	85	38	13	13	13	0	0	0	33	33	33	33	33	0	0	0
September 2020	82	32	6	6	6	0	0	0	23	23	23	23	23	0	0	0
September 2021	79	26	1	1	1	0	0	0	12	12	12	12	12	0	0	0
September 2022	76	20	0	0	0	0	0	0	1	1	0	0	0	0	0	0
September 2023	73	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2024	70	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2025	66	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2026	63	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2027	59	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2028	54	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2029	50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2030	45	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2031	40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2032	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2033	28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2034	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2035	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2036	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2037	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.5	6.8	4.5	4.5	4.5	3.0	1.7	1.3	6.0	6.0	5.9	5.9	5.9	4.8	2.8	2.1

Date	VG Class								ZG Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	190%	200%	225%	400%	900%	1300%	0%	100%	190%	200%	225%	400%	900%	1300%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2012	100	100	100	100	100	100	100	100	104	104	104	104	104	104	104	104
September 2013	100	100	100	100	100	100	100	100	108	108	108	108	108	108	108	108
September 2014	100	100	100	100	100	100	100	0	113	113	113	113	113	113	113	66
September 2015	100	100	100	100	100	100	0	0	117	117	117	117	117	117	102	14
September 2016	100	100	100	100	100	100	0	0	122	122	122	122	122	122	46	3
September 2017	100	100	100	100	100	100	0	0	127	127	127	127	127	127	21	1
September 2018	100	100	100	100	100	66	0	0	132	132	132	132	132	132	9	*
September 2019	100	100	100	100	100	0	0	0	138	138	138	138	138	132	4	*
September 2020	100	100	100	100	100	0	0	0	143	143	143	143	143	97	2	*
September 2021	100	100	100	100	100	0	0	0	149	149	149	149	149	72	1	*
September 2022	100	100	55	55	55	0	0	0	155	155	155	155	155	53	*	*
September 2023	92	92	0	0	0	0	0	0	161	161	161	161	161	39	*	*
September 2024	82	82	0	0	0	0	0	0	168	168	134	134	134	28	*	*
September 2025	72	72	0	0	0	0	0	0	175	175	111	111	111	21	*	*
September 2026	62	62	0	0	0	0	0	0	182	182	92	92	92	15	*	0
September 2027	51	20	0	0	0	0	0	0	189	189	75	75	75	11	*	0
September 2028	40	0	0	0	0	0	0	0	197	174	62	62	62	8	*	0
September 2029	28	0	0	0	0	0	0	0	205	147	50	50	50	6	*	0
September 2030	16	0	0	0	0	0	0	0	214	121	40	40	40	4	*	0
September 2031	3	0	0	0	0	0	0	0	222	98	32	32	32	3	*	0
September 2032	0	0	0	0	0	0	0	0	225	76	26	26	26	2	*	0
September 2033	0	0	0	0	0	0	0	0	225	55	20	20	20	1	*	0
September 2034	0	0	0	0	0	0	0	0	225	36	15	15	15	1	*	0
September 2035	0	0	0	0	0	0	0	0	225	18	12	12	12	1	*	0
September 2036	0	0	0	0	0	0	0	0	225	8	8	8	8	*	*	0
September 2037	0	0	0	0	0	0	0	0	225	6	6	6	6	*	0	0
September 2038	0	0	0	0	0	0	0	0	161	4	4	4	4	*	0	0
September 2039	0	0	0	0	0	0	0	0	92	2	2	2	2	*	0	0
September 2040	0	0	0	0	0	0	0	0	18	1	1	1	1	*	0	0
September 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.0	14.8	11.1	11.1	11.1	7.2	3.6	2.5	27.7	20.4	16.8	16.8	16.8	11.1	5.1	3.3

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	KF and KS Classes								KB Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	190%	200%	225%	400%	900%	1300%	0%	100%	190%	200%	225%	400%	900%	1300%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2012	100	100	100	96	87	22	0	0	100	100	100	100	100	100	100	100
September 2013	100	100	100	89	63	0	0	0	100	100	100	100	100	100	100	100
September 2014	100	100	100	82	37	0	0	0	100	100	100	100	100	100	100	29
September 2015	100	100	100	77	20	0	0	0	100	100	100	100	100	100	45	6
September 2016	100	100	100	73	9	0	0	0	100	100	100	100	100	100	20	1
September 2017	100	100	100	71	2	0	0	0	100	100	100	100	100	100	9	*
September 2018	100	100	100	70	*	0	0	0	100	100	100	100	100	79	4	*
September 2019	100	100	99	69	*	0	0	0	100	100	100	100	100	59	2	*
September 2020	100	100	97	67	*	0	0	0	100	100	100	100	100	43	1	*
September 2021	100	100	92	64	*	0	0	0	100	100	100	100	100	32	*	*
September 2022	100	100	87	60	*	0	0	0	100	100	86	86	86	23	*	*
September 2023	100	100	81	56	*	0	0	0	100	100	72	72	72	17	*	*
September 2024	100	100	74	51	*	0	0	0	100	100	60	60	60	13	*	*
September 2025	100	100	67	46	*	0	0	0	100	100	49	49	49	9	*	*
September 2026	100	100	61	41	*	0	0	0	100	100	41	41	41	7	*	0
September 2027	100	100	54	37	*	0	0	0	100	90	34	34	34	5	*	0
September 2028	100	100	48	32	*	0	0	0	100	77	27	27	27	3	*	0
September 2029	100	100	42	28	*	0	0	0	100	65	22	22	22	2	*	0
September 2030	100	100	36	24	*	0	0	0	100	54	18	18	18	2	*	0
September 2031	100	100	31	21	*	0	0	0	100	43	14	14	14	1	*	0
September 2032	100	100	26	17	*	0	0	0	100	34	11	11	11	1	*	0
September 2033	100	100	22	14	*	0	0	0	100	25	9	9	9	1	*	0
September 2034	100	100	18	12	*	0	0	0	100	16	7	7	7	*	*	0
September 2035	100	100	14	9	*	0	0	0	100	8	5	5	5	*	*	0
September 2036	100	89	11	7	*	0	0	0	100	4	4	4	4	*	*	0
September 2037	100	68	8	5	*	0	0	0	100	3	3	3	3	*	0	0
September 2038	100	48	5	4	*	0	0	0	72	2	2	2	2	*	0	0
September 2039	100	29	3	2	*	0	0	0	41	1	1	1	1	*	0	0
September 2040	100	11	1	1	*	0	0	0	8	*	*	*	*	*	0	0
September 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.6	27.0	17.3	12.8	2.7	0.7	0.3	0.2	27.7	19.8	15.2	15.2	15.2	9.5	4.3	2.9

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

### Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

### CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and

disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

### **U.S. Treasury Circular 230 Notice**

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Material Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

### **REMIC Elections and Special Tax Attributes**

We will make a REMIC election with respect to each REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Classes will be designated as the “residual interests” in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Classes, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Notwithstanding the foregoing, the Mortgage Loans underlying the Group 1 MBS have loan-to-value ratios at origination ranging from greater than 105% up to 125%. See “Description of the Certificates—The Trust MBS” in this prospectus supplement. A portion of the Group 1 Classes may not be treated as “real estate assets” within the meaning of section 856(c)(5)(B) of the Code. See “Material Federal Income Tax Consequences—Special Tax Attributes” in the MBS Prospectus dated July 1, 2011. Accordingly, special tax considerations may apply to a real estate investment trust that holds a REMIC Certificate of the Group 1 Classes and we may be obligated to provide additional information, pursuant to Regulations under section 6049 of the Code, on such Classes. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of Regular Certificates**

The Notional Classes, the Accrual Classes and the AQ, BL and MJ Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, the KP Class will be treated as having been issued at a premium, and certain other Classes of REMIC Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	250% PSA
2	175% PSA
3	250% PSA
4	250% PSA
5	240% PSA
6	200% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of Residual Certificates**

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of RCR Certificates**

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. All of the RCR Certificates are Combination RCR Certificates. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

## **PLAN OF DISTRIBUTION**

We are obligated to deliver the Certificates to Nomura Securities International, Inc. (the “Dealer”) in exchange for the Trust MBS and the Underlying REMIC and RCR Certificates. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

## **LEGAL MATTERS**

Sidley Austin LLP will provide legal representation for Fannie Mae. Cleary Gottlieb Steen & Hamilton LLP will provide legal representation for the Dealer.



**Group 2 Underlying RCR Certificate**

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	September 2011 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2010-149	LH	December 2010	31397Q4B1	4.5%	FIX	September 2038	SEG(PAC)/SUP/AD	\$37,907,000	0.88944847	\$30,576,570.05	4.986%	329	19

**Group 3 Underlying RCR Certificate**

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	September 2011 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2010-123	KU	October 2010	31398N2Z6	4.5%	FIX	November 2040	SUP	\$53,189,376	0.86945550	\$25,438,855.93	5.394%	332	20

**Group 5 Underlying REMIC Certificate**

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	September 2011 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2009-21	CA	March 2009	31397NTR6	6.0%	FIX	April 2039	TAC/AD	\$120,000,000	0.61638820	\$73,966,584.00	6.563%	298	53

(1) See "Description of the Certificates—The Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

Note: For any pool of Mortgage Loans backing an underlying REMIC or RCR certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

## Available Recombinations(1)

REMIC Certificates		RCR Certificates						Final
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Distribution Date
<b>Recombination 1</b>								
QE	\$ 9,527,000	QH	\$ 9,527,000	PAC	3.00%	FIX	3136A1WH4	October 2050
QI	793,916(3)							
<b>Recombination 2</b>								
QE	9,527,000	QK	9,527,000	PAC	3.50	FIX	3136A1WF8	October 2050
QI	1,587,833(3)							
<b>Recombination 3</b>								
QE	9,527,000	QM	9,527,000	PAC	4.00	FIX	3136A1WG6	October 2050
QI	2,381,750(3)							
<b>Recombination 4</b>								
KH	111,451,000	KA	111,451,000	SCH	4.00	FIX	3136A1WK7	August 2038
KI	27,862,750(3)							
<b>Recombination 5</b>								
KH	111,451,000	KL	111,451,000	SCH	3.50	FIX	3136A1WL5	August 2038
KI	13,931,375(3)							
<b>Recombination 6</b>								
KH	50,000,000	KM	50,000,000	SCH	4.00	FIX	3136A1WM3	August 2038
KI	12,500,000(3)							
<b>Recombination 7</b>								
VE	7,862,000	KB(4)	31,634,000	SCH	4.00	FIX	3136A1WJ0	October 2041
VG	9,687,000							
ZG	14,085,000							

(1) REMIC Certificates and RCR Certificates in any Recombination may be exchanged only in the proportions of *original* principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See "Description of the Certificates—General—Authorized Denominations" in this prospectus supplement.

(2) See "Description of the Certificates—The Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

(3) Notional balances. These Classes are Interest Only Classes. See page S-7 for a description of how their notional balances are calculated.

(4) Principal payments on the REMIC Certificates in Recombination 7 from the ZG Accrual Amount will be paid as interest on the related RCR Certificates and thus will not reduce the principal balances of those RCR Certificates.



## Principal Balance Schedules

### *Aggregate Group I Planned Balances*

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance . . . . .	\$10,455,000.00	January 2016 . . . . .	\$ 4,962,514.33	May 2020 . . . . .	\$ 2,028,985.75
October 2011 . . . . .	10,317,232.04	February 2016 . . . . .	4,884,612.84	June 2020 . . . . .	1,993,468.54
November 2011 . . . . .	10,180,960.36	March 2016 . . . . .	4,807,564.68	July 2020 . . . . .	1,958,558.39
December 2011 . . . . .	10,046,168.91	April 2016 . . . . .	4,731,360.66	August 2020 . . . . .	1,924,245.06
January 2012 . . . . .	9,912,841.82	May 2016 . . . . .	4,655,991.71	September 2020 . . . . .	1,890,518.50
February 2012 . . . . .	9,780,963.39	June 2016 . . . . .	4,581,448.84	October 2020 . . . . .	1,857,368.83
March 2012 . . . . .	9,650,518.08	July 2016 . . . . .	4,507,723.13	November 2020 . . . . .	1,824,786.32
April 2012 . . . . .	9,521,490.53	August 2016 . . . . .	4,434,805.81	December 2020 . . . . .	1,792,761.41
May 2012 . . . . .	9,393,865.52	September 2016 . . . . .	4,362,688.16	January 2021 . . . . .	1,761,284.71
June 2012 . . . . .	9,267,628.02	October 2016 . . . . .	4,291,361.56	February 2021 . . . . .	1,730,346.96
July 2012 . . . . .	9,142,763.13	November 2016 . . . . .	4,220,817.51	March 2021 . . . . .	1,699,939.09
August 2012 . . . . .	9,019,256.15	December 2016 . . . . .	4,151,047.56	April 2021 . . . . .	1,670,052.15
September 2012 . . . . .	8,897,092.49	January 2017 . . . . .	4,082,043.38	May 2021 . . . . .	1,640,677.35
October 2012 . . . . .	8,776,257.75	February 2017 . . . . .	4,013,796.72	June 2021 . . . . .	1,611,806.05
November 2012 . . . . .	8,656,737.67	March 2017 . . . . .	3,946,299.42	July 2021 . . . . .	1,583,429.76
December 2012 . . . . .	8,538,518.13	April 2017 . . . . .	3,879,543.40	August 2021 . . . . .	1,555,540.13
January 2013 . . . . .	8,421,585.19	May 2017 . . . . .	3,813,520.67	September 2021 . . . . .	1,528,128.93
February 2013 . . . . .	8,305,925.04	June 2017 . . . . .	3,748,223.33	October 2021 . . . . .	1,501,188.09
March 2013 . . . . .	8,191,524.01	July 2017 . . . . .	3,683,643.56	November 2021 . . . . .	1,474,709.67
April 2013 . . . . .	8,078,368.60	August 2017 . . . . .	3,619,970.12	December 2021 . . . . .	1,448,685.85
May 2013 . . . . .	7,966,445.42	September 2017 . . . . .	3,557,376.72	January 2022 . . . . .	1,423,108.96
June 2013 . . . . .	7,855,741.26	October 2017 . . . . .	3,495,845.25	February 2022 . . . . .	1,397,971.44
July 2013 . . . . .	7,746,243.02	November 2017 . . . . .	3,435,357.90	March 2022 . . . . .	1,373,265.88
August 2013 . . . . .	7,637,937.76	December 2017 . . . . .	3,375,897.17	April 2022 . . . . .	1,348,984.96
September 2013 . . . . .	7,530,812.67	January 2018 . . . . .	3,317,445.84	May 2022 . . . . .	1,325,121.52
October 2013 . . . . .	7,424,855.07	February 2018 . . . . .	3,259,986.97	June 2022 . . . . .	1,301,668.49
November 2013 . . . . .	7,320,052.43	March 2018 . . . . .	3,203,503.91	July 2022 . . . . .	1,278,618.93
December 2013 . . . . .	7,216,392.35	April 2018 . . . . .	3,147,980.31	August 2022 . . . . .	1,255,966.03
January 2014 . . . . .	7,113,862.55	May 2018 . . . . .	3,093,400.05	September 2022 . . . . .	1,233,703.06
February 2014 . . . . .	7,012,450.88	June 2018 . . . . .	3,039,747.30	October 2022 . . . . .	1,211,823.43
March 2014 . . . . .	6,912,145.35	July 2018 . . . . .	2,987,006.50	November 2022 . . . . .	1,190,320.66
April 2014 . . . . .	6,812,934.07	August 2018 . . . . .	2,935,162.34	December 2022 . . . . .	1,169,188.36
May 2014 . . . . .	6,714,805.27	September 2018 . . . . .	2,884,199.77	January 2023 . . . . .	1,148,420.27
June 2014 . . . . .	6,617,747.33	October 2018 . . . . .	2,834,103.97	February 2023 . . . . .	1,128,010.21
July 2014 . . . . .	6,521,748.75	November 2018 . . . . .	2,784,860.41	March 2023 . . . . .	1,107,952.12
August 2014 . . . . .	6,426,798.13	December 2018 . . . . .	2,736,454.76	April 2023 . . . . .	1,088,240.05
September 2014 . . . . .	6,332,884.22	January 2019 . . . . .	2,688,872.94	May 2023 . . . . .	1,068,868.12
October 2014 . . . . .	6,239,995.87	February 2019 . . . . .	2,642,101.12	June 2023 . . . . .	1,049,830.58
November 2014 . . . . .	6,148,122.06	March 2019 . . . . .	2,596,125.69	July 2023 . . . . .	1,031,121.76
December 2014 . . . . .	6,057,251.89	April 2019 . . . . .	2,550,933.26	August 2023 . . . . .	1,012,736.08
January 2015 . . . . .	5,967,374.55	May 2019 . . . . .	2,506,510.67	September 2023 . . . . .	994,668.07
February 2015 . . . . .	5,878,479.38	June 2019 . . . . .	2,462,844.98	October 2023 . . . . .	976,912.33
March 2015 . . . . .	5,790,555.82	July 2019 . . . . .	2,419,923.47	November 2023 . . . . .	959,463.58
April 2015 . . . . .	5,703,593.42	August 2019 . . . . .	2,377,733.62	December 2023 . . . . .	942,316.60
May 2015 . . . . .	5,617,581.85	September 2019 . . . . .	2,336,263.14	January 2024 . . . . .	925,466.28
June 2015 . . . . .	5,532,510.87	October 2019 . . . . .	2,295,499.91	February 2024 . . . . .	908,907.57
July 2015 . . . . .	5,448,370.37	November 2019 . . . . .	2,255,432.04	March 2024 . . . . .	892,635.53
August 2015 . . . . .	5,365,150.34	December 2019 . . . . .	2,216,047.84	April 2024 . . . . .	876,645.29
September 2015 . . . . .	5,282,840.87	January 2020 . . . . .	2,177,335.79	May 2024 . . . . .	860,932.07
October 2015 . . . . .	5,201,432.18	February 2020 . . . . .	2,139,284.59	June 2024 . . . . .	845,491.15
November 2015 . . . . .	5,120,914.57	March 2020 . . . . .	2,101,883.11	July 2024 . . . . .	830,317.91
December 2015 . . . . .	5,041,278.45	April 2020 . . . . .	2,065,120.42	August 2024 . . . . .	815,407.81

**Aggregate Group I (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
September 2024 . . . . .	\$ 800,756.37	April 2029 . . . . .	\$ 289,268.13	November 2033 . . . . .	\$ 98,290.79
October 2024 . . . . .	786,359.20	May 2029 . . . . .	283,832.27	December 2033 . . . . .	96,298.89
November 2024 . . . . .	772,211.96	June 2029 . . . . .	278,493.09	January 2034 . . . . .	94,343.75
December 2024 . . . . .	758,310.41	July 2029 . . . . .	273,248.91	February 2034 . . . . .	92,424.72
January 2025 . . . . .	744,650.37	August 2029 . . . . .	268,098.10	March 2034 . . . . .	90,541.18
February 2025 . . . . .	731,227.73	September 2029 . . . . .	263,039.05	April 2034 . . . . .	88,692.49
March 2025 . . . . .	718,038.45	October 2029 . . . . .	258,070.17	May 2034 . . . . .	86,878.05
April 2025 . . . . .	705,078.55	November 2029 . . . . .	253,189.90	June 2034 . . . . .	85,097.23
May 2025 . . . . .	692,344.14	December 2029 . . . . .	248,396.70	July 2034 . . . . .	83,349.46
June 2025 . . . . .	679,831.37	January 2030 . . . . .	243,689.09	August 2034 . . . . .	81,634.15
July 2025 . . . . .	667,536.46	February 2030 . . . . .	239,065.57	September 2034 . . . . .	79,950.72
August 2025 . . . . .	655,455.70	March 2030 . . . . .	234,524.69	October 2034 . . . . .	78,298.60
September 2025 . . . . .	643,585.45	April 2030 . . . . .	230,065.02	November 2034 . . . . .	76,677.25
October 2025 . . . . .	631,922.12	May 2030 . . . . .	225,685.15	December 2034 . . . . .	75,086.12
November 2025 . . . . .	620,462.17	June 2030 . . . . .	221,383.70	January 2035 . . . . .	73,524.68
December 2025 . . . . .	609,202.13	July 2030 . . . . .	217,159.32	February 2035 . . . . .	71,992.39
January 2026 . . . . .	598,138.61	August 2030 . . . . .	213,010.67	March 2035 . . . . .	70,488.74
February 2026 . . . . .	587,268.24	September 2030 . . . . .	208,936.43	April 2035 . . . . .	69,013.23
March 2026 . . . . .	576,587.73	October 2030 . . . . .	204,935.31	May 2035 . . . . .	67,565.34
April 2026 . . . . .	566,093.84	November 2030 . . . . .	201,006.06	June 2035 . . . . .	66,144.60
May 2026 . . . . .	555,783.37	December 2030 . . . . .	197,147.41	July 2035 . . . . .	64,750.52
June 2026 . . . . .	545,653.21	January 2031 . . . . .	193,358.14	August 2035 . . . . .	63,382.63
July 2026 . . . . .	535,700.26	February 2031 . . . . .	189,637.05	September 2035 . . . . .	62,040.45
August 2026 . . . . .	525,921.50	March 2031 . . . . .	185,982.96	October 2035 . . . . .	60,723.53
September 2026 . . . . .	516,313.96	April 2031 . . . . .	182,394.69	November 2035 . . . . .	59,431.43
October 2026 . . . . .	506,874.70	May 2031 . . . . .	178,871.11	December 2035 . . . . .	58,163.69
November 2026 . . . . .	497,600.85	June 2031 . . . . .	175,411.09	January 2036 . . . . .	56,919.89
December 2026 . . . . .	488,489.57	July 2031 . . . . .	172,013.52	February 2036 . . . . .	55,699.60
January 2027 . . . . .	479,538.10	August 2031 . . . . .	168,677.32	March 2036 . . . . .	54,502.39
February 2027 . . . . .	470,743.68	September 2031 . . . . .	165,401.42	April 2036 . . . . .	53,327.86
March 2027 . . . . .	462,103.64	October 2031 . . . . .	162,184.77	May 2036 . . . . .	52,175.60
April 2027 . . . . .	453,615.33	November 2031 . . . . .	159,026.34	June 2036 . . . . .	51,045.21
May 2027 . . . . .	445,276.15	December 2031 . . . . .	155,925.10	July 2036 . . . . .	49,936.30
June 2027 . . . . .	437,083.55	January 2032 . . . . .	152,880.07	August 2036 . . . . .	48,848.49
July 2027 . . . . .	429,035.01	February 2032 . . . . .	149,890.26	September 2036 . . . . .	47,781.39
August 2027 . . . . .	421,128.07	March 2032 . . . . .	146,954.71	October 2036 . . . . .	46,734.64
September 2027 . . . . .	413,360.29	April 2032 . . . . .	144,072.48	November 2036 . . . . .	45,707.88
October 2027 . . . . .	405,729.30	May 2032 . . . . .	141,242.62	December 2036 . . . . .	44,700.73
November 2027 . . . . .	398,232.74	June 2032 . . . . .	138,464.23	January 2037 . . . . .	43,712.86
December 2027 . . . . .	390,868.31	July 2032 . . . . .	135,736.41	February 2037 . . . . .	42,743.91
January 2028 . . . . .	383,633.74	August 2032 . . . . .	133,058.26	March 2037 . . . . .	41,793.54
February 2028 . . . . .	376,526.80	September 2032 . . . . .	130,428.93	April 2037 . . . . .	40,861.42
March 2028 . . . . .	369,545.29	October 2032 . . . . .	127,847.56	May 2037 . . . . .	39,947.23
April 2028 . . . . .	362,687.08	November 2032 . . . . .	125,313.31	June 2037 . . . . .	39,050.63
May 2028 . . . . .	355,950.02	December 2032 . . . . .	122,825.35	July 2037 . . . . .	38,171.31
June 2028 . . . . .	349,332.05	January 2033 . . . . .	120,382.88	August 2037 . . . . .	37,308.96
July 2028 . . . . .	342,831.12	February 2033 . . . . .	117,985.09	September 2037 . . . . .	36,463.28
August 2028 . . . . .	336,445.20	March 2033 . . . . .	115,631.20	October 2037 . . . . .	35,633.95
September 2028 . . . . .	330,172.33	April 2033 . . . . .	113,320.44	November 2037 . . . . .	34,820.69
October 2028 . . . . .	324,010.56	May 2033 . . . . .	111,052.05	December 2037 . . . . .	34,023.21
November 2028 . . . . .	317,957.97	June 2033 . . . . .	108,825.29	January 2038 . . . . .	33,241.22
December 2028 . . . . .	312,012.69	July 2033 . . . . .	106,639.44	February 2038 . . . . .	32,474.44
January 2029 . . . . .	306,172.87	August 2033 . . . . .	104,493.76	March 2038 . . . . .	31,722.59
February 2029 . . . . .	300,436.69	September 2033 . . . . .	102,387.55	April 2038 . . . . .	30,985.40
March 2029 . . . . .	294,802.36	October 2033 . . . . .	100,320.13	May 2038 . . . . .	30,262.61

**Aggregate Group I (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2038 . . . . .	\$ 29,553.96	May 2041 . . . . .	\$ 11,926.14	April 2044 . . . . .	\$ 3,472.68
July 2038 . . . . .	28,859.18	June 2041 . . . . .	11,585.60	May 2044 . . . . .	3,315.02
August 2038 . . . . .	28,178.03	July 2041 . . . . .	11,252.16	June 2044 . . . . .	3,160.98
September 2038 . . . . .	27,510.26	August 2041 . . . . .	10,925.68	July 2044 . . . . .	3,010.48
October 2038 . . . . .	26,855.63	September 2041 . . . . .	10,606.05	August 2044 . . . . .	2,863.46
November 2038 . . . . .	26,213.88	October 2041 . . . . .	10,293.12	September 2044 . . . . .	2,719.85
December 2038 . . . . .	25,584.80	November 2041 . . . . .	9,986.78	October 2044 . . . . .	2,579.57
January 2039 . . . . .	24,968.15	December 2041 . . . . .	9,686.89	November 2044 . . . . .	2,442.58
February 2039 . . . . .	24,363.70	January 2042 . . . . .	9,393.34	December 2044 . . . . .	2,308.79
March 2039 . . . . .	23,771.22	February 2042 . . . . .	9,106.01	January 2045 . . . . .	2,178.15
April 2039 . . . . .	23,190.51	March 2042 . . . . .	8,824.78	February 2045 . . . . .	2,050.59
May 2039 . . . . .	22,621.34	April 2042 . . . . .	8,549.54	March 2045 . . . . .	1,926.06
June 2039 . . . . .	22,063.51	May 2042 . . . . .	8,280.16	April 2045 . . . . .	1,804.49
July 2039 . . . . .	21,516.79	June 2042 . . . . .	8,016.54	May 2045 . . . . .	1,685.83
August 2039 . . . . .	20,981.00	July 2042 . . . . .	7,758.58	June 2045 . . . . .	1,570.01
September 2039 . . . . .	20,455.93	August 2042 . . . . .	7,506.16	July 2045 . . . . .	1,456.99
October 2039 . . . . .	19,941.39	September 2042 . . . . .	7,259.18	August 2045 . . . . .	1,346.71
November 2039 . . . . .	19,437.17	October 2042 . . . . .	7,017.53	September 2045 . . . . .	1,239.10
December 2039 . . . . .	18,943.09	November 2042 . . . . .	6,781.12	October 2045 . . . . .	1,134.12
January 2040 . . . . .	18,458.96	December 2042 . . . . .	6,549.84	November 2045 . . . . .	1,031.72
February 2040 . . . . .	17,984.60	January 2043 . . . . .	6,323.59	December 2045 . . . . .	931.84
March 2040 . . . . .	17,519.84	February 2043 . . . . .	6,102.29	January 2046 . . . . .	834.43
April 2040 . . . . .	17,064.48	March 2043 . . . . .	5,885.83	February 2046 . . . . .	739.45
May 2040 . . . . .	16,618.36	April 2043 . . . . .	5,674.12	March 2046 . . . . .	646.84
June 2040 . . . . .	16,181.30	May 2043 . . . . .	5,467.07	April 2046 . . . . .	556.56
July 2040 . . . . .	15,753.15	June 2043 . . . . .	5,264.59	May 2046 . . . . .	468.55
August 2040 . . . . .	15,333.73	July 2043 . . . . .	5,066.60	June 2046 . . . . .	382.78
September 2040 . . . . .	14,922.88	August 2043 . . . . .	4,873.01	July 2046 . . . . .	299.20
October 2040 . . . . .	14,520.44	September 2043 . . . . .	4,683.72	August 2046 . . . . .	217.76
November 2040 . . . . .	14,126.26	October 2043 . . . . .	4,498.67	September 2046 . . . . .	138.42
December 2040 . . . . .	13,740.18	November 2043 . . . . .	4,317.76	October 2046 . . . . .	61.14
January 2041 . . . . .	13,362.05	December 2043 . . . . .	4,140.92	November 2046 and thereafter . . . . .	0.00
February 2041 . . . . .	12,991.73	January 2044 . . . . .	3,968.07		
March 2041 . . . . .	12,629.07	February 2044 . . . . .	3,799.13		
April 2041 . . . . .	12,273.91	March 2044 . . . . .	3,634.03		

**Aggregate Group II Planned Balances**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance . . . . .	\$8,219,000.00	December 2012 . . . . .	\$6,688,931.22	March 2014 . . . . .	\$5,397,151.05
October 2011 . . . . .	8,108,767.92	January 2013 . . . . .	6,595,830.28	April 2014 . . . . .	5,318,587.51
November 2011 . . . . .	7,999,767.34	February 2013 . . . . .	6,503,774.56	May 2014 . . . . .	5,240,910.74
December 2011 . . . . .	7,891,984.90	March 2013 . . . . .	6,412,752.69	June 2014 . . . . .	5,164,111.09
January 2012 . . . . .	7,785,407.34	April 2013 . . . . .	6,322,753.40	July 2014 . . . . .	5,088,178.97
February 2012 . . . . .	7,680,021.59	May 2013 . . . . .	6,233,765.57	August 2014 . . . . .	5,013,104.92
March 2012 . . . . .	7,575,814.68	June 2013 . . . . .	6,145,778.18	September 2014 . . . . .	4,938,879.57
April 2012 . . . . .	7,472,773.81	July 2013 . . . . .	6,058,780.33	October 2014 . . . . .	4,865,493.63
May 2012 . . . . .	7,370,886.30	August 2013 . . . . .	5,972,761.23	November 2014 . . . . .	4,792,937.96
June 2012 . . . . .	7,270,139.61	September 2013 . . . . .	5,887,710.22	December 2014 . . . . .	4,721,203.48
July 2012 . . . . .	7,170,521.33	October 2013 . . . . .	5,803,616.75	January 2015 . . . . .	4,650,281.21
August 2012 . . . . .	7,072,019.20	November 2013 . . . . .	5,720,470.38	February 2015 . . . . .	4,580,162.28
September 2012 . . . . .	6,974,621.07	December 2013 . . . . .	5,638,260.78	March 2015 . . . . .	4,510,837.91
October 2012 . . . . .	6,878,314.93	January 2014 . . . . .	5,556,977.75	April 2015 . . . . .	4,442,299.42
November 2012 . . . . .	6,783,088.90	February 2014 . . . . .	5,476,611.17	May 2015 . . . . .	4,374,538.20

**Aggregate Group II (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2015 . . . . .	\$4,307,545.76	January 2020 . . . . .	\$1,690,729.58	August 2024 . . . . .	\$ 606,035.67
July 2015 . . . . .	4,241,313.69	February 2020 . . . . .	1,660,809.30	September 2024 . . . . .	594,211.99
August 2015 . . . . .	4,175,833.67	March 2020 . . . . .	1,631,379.93	October 2024 . . . . .	582,591.05
September 2015 . . . . .	4,111,097.48	April 2020 . . . . .	1,602,433.70	November 2024 . . . . .	571,169.57
October 2015 . . . . .	4,047,096.97	May 2020 . . . . .	1,573,963.00	December 2024 . . . . .	559,944.32
November 2015 . . . . .	3,983,824.08	June 2020 . . . . .	1,545,960.31	January 2025 . . . . .	548,912.14
December 2015 . . . . .	3,921,270.86	July 2020 . . . . .	1,518,418.25	February 2025 . . . . .	538,069.89
January 2016 . . . . .	3,859,429.43	August 2020 . . . . .	1,491,329.53	March 2025 . . . . .	527,414.50
February 2016 . . . . .	3,798,291.98	September 2020 . . . . .	1,464,686.99	April 2025 . . . . .	516,942.95
March 2016 . . . . .	3,737,850.80	October 2020 . . . . .	1,438,483.57	May 2025 . . . . .	506,652.26
April 2016 . . . . .	3,678,098.27	November 2020 . . . . .	1,412,712.33	June 2025 . . . . .	496,539.49
May 2016 . . . . .	3,619,026.84	December 2020 . . . . .	1,387,366.42	July 2025 . . . . .	486,601.76
June 2016 . . . . .	3,560,629.05	January 2021 . . . . .	1,362,439.11	August 2025 . . . . .	476,836.23
July 2016 . . . . .	3,502,897.51	February 2021 . . . . .	1,337,923.77	September 2025 . . . . .	467,240.10
August 2016 . . . . .	3,445,824.91	March 2021 . . . . .	1,313,813.88	October 2025 . . . . .	457,810.62
September 2016 . . . . .	3,389,404.02	April 2021 . . . . .	1,290,103.01	November 2025 . . . . .	448,545.08
October 2016 . . . . .	3,333,627.71	May 2021 . . . . .	1,266,784.83	December 2025 . . . . .	439,440.81
November 2016 . . . . .	3,278,488.89	June 2021 . . . . .	1,243,853.12	January 2026 . . . . .	430,495.19
December 2016 . . . . .	3,223,980.58	July 2021 . . . . .	1,221,301.74	February 2026 . . . . .	421,705.63
January 2017 . . . . .	3,170,095.84	August 2021 . . . . .	1,199,124.65	March 2026 . . . . .	413,069.60
February 2017 . . . . .	3,116,827.84	September 2021 . . . . .	1,177,315.91	April 2026 . . . . .	404,584.58
March 2017 . . . . .	3,064,169.81	October 2021 . . . . .	1,155,869.68	May 2026 . . . . .	396,248.11
April 2017 . . . . .	3,012,115.04	November 2021 . . . . .	1,134,780.18	June 2026 . . . . .	388,057.77
May 2017 . . . . .	2,960,746.06	December 2021 . . . . .	1,114,041.75	July 2026 . . . . .	380,011.18
June 2017 . . . . .	2,910,204.45	January 2022 . . . . .	1,093,648.80	August 2026 . . . . .	372,105.97
July 2017 . . . . .	2,860,477.28	February 2022 . . . . .	1,073,595.84	September 2026 . . . . .	364,339.85
August 2017 . . . . .	2,811,551.83	March 2022 . . . . .	1,053,877.46	October 2026 . . . . .	356,710.53
September 2017 . . . . .	2,763,415.57	April 2022 . . . . .	1,034,488.32	November 2026 . . . . .	349,215.78
October 2017 . . . . .	2,716,056.17	May 2022 . . . . .	1,015,423.18	December 2026 . . . . .	341,853.38
November 2017 . . . . .	2,669,461.47	June 2022 . . . . .	996,676.88	January 2027 . . . . .	334,621.18
December 2017 . . . . .	2,623,619.52	July 2022 . . . . .	978,244.34	February 2027 . . . . .	327,517.03
January 2018 . . . . .	2,578,518.53	August 2022 . . . . .	960,120.54	March 2027 . . . . .	320,538.83
February 2018 . . . . .	2,534,146.92	September 2022 . . . . .	942,300.57	April 2027 . . . . .	313,684.51
March 2018 . . . . .	2,490,493.27	October 2022 . . . . .	924,779.57	May 2027 . . . . .	306,952.05
April 2018 . . . . .	2,447,546.32	November 2022 . . . . .	907,552.77	June 2027 . . . . .	300,339.42
May 2018 . . . . .	2,405,295.02	December 2022 . . . . .	890,615.46	July 2027 . . . . .	293,844.67
June 2018 . . . . .	2,363,728.46	January 2023 . . . . .	873,963.02	August 2027 . . . . .	287,465.84
July 2018 . . . . .	2,322,835.91	February 2023 . . . . .	857,590.90	September 2027 . . . . .	281,201.03
August 2018 . . . . .	2,282,606.80	March 2023 . . . . .	841,494.60	October 2027 . . . . .	275,048.37
September 2018 . . . . .	2,243,030.73	April 2023 . . . . .	825,669.72	November 2027 . . . . .	269,005.99
October 2018 . . . . .	2,204,097.45	May 2023 . . . . .	810,111.91	December 2027 . . . . .	263,072.07
November 2018 . . . . .	2,165,796.88	June 2023 . . . . .	794,816.88	January 2028 . . . . .	257,244.84
December 2018 . . . . .	2,128,119.09	July 2023 . . . . .	779,780.43	February 2028 . . . . .	251,522.51
January 2019 . . . . .	2,091,054.29	August 2023 . . . . .	764,998.41	March 2028 . . . . .	245,903.36
February 2019 . . . . .	2,054,592.86	September 2023 . . . . .	750,466.73	April 2028 . . . . .	240,385.67
March 2019 . . . . .	2,018,725.31	October 2023 . . . . .	736,181.39	May 2028 . . . . .	234,967.77
April 2019 . . . . .	1,983,442.32	November 2023 . . . . .	722,138.42	June 2028 . . . . .	229,648.00
May 2019 . . . . .	1,948,734.69	December 2023 . . . . .	708,333.93	July 2028 . . . . .	224,424.73
June 2019 . . . . .	1,914,593.37	January 2024 . . . . .	694,764.09	August 2028 . . . . .	219,296.36
July 2019 . . . . .	1,881,009.46	February 2024 . . . . .	681,425.12	September 2028 . . . . .	214,261.31
August 2019 . . . . .	1,847,974.18	March 2024 . . . . .	668,313.32	October 2028 . . . . .	209,318.03
September 2019 . . . . .	1,815,478.90	April 2024 . . . . .	655,425.01	November 2028 . . . . .	204,465.00
October 2019 . . . . .	1,783,515.10	May 2024 . . . . .	642,756.61	December 2028 . . . . .	199,700.70
November 2019 . . . . .	1,752,074.43	June 2024 . . . . .	630,304.57	January 2029 . . . . .	195,023.67
December 2019 . . . . .	1,721,148.62	July 2024 . . . . .	618,065.40	February 2029 . . . . .	190,432.44

**Aggregate Group II (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2029 . . . . .	\$ 185,925.58	February 2032 . . . . .	\$ 71,734.55	January 2035 . . . . .	\$ 15,185.19
April 2029 . . . . .	181,501.68	March 2032 . . . . .	69,480.28	February 2035 . . . . .	14,121.36
May 2029 . . . . .	177,159.36	April 2032 . . . . .	67,270.78	March 2035 . . . . .	13,081.24
June 2029 . . . . .	172,897.25	May 2032 . . . . .	65,105.28	April 2035 . . . . .	12,064.41
July 2029 . . . . .	168,714.00	June 2032 . . . . .	62,983.03	May 2035 . . . . .	11,070.46
August 2029 . . . . .	164,608.30	July 2032 . . . . .	60,903.27	June 2035 . . . . .	10,098.95
September 2029 . . . . .	160,578.85	August 2032 . . . . .	58,865.26	July 2035 . . . . .	9,176.77
October 2029 . . . . .	156,624.36	September 2032 . . . . .	56,868.28	August 2035 . . . . .	8,539.57
November 2029 . . . . .	152,743.57	October 2032 . . . . .	54,911.62	September 2035 . . . . .	7,916.49
December 2029 . . . . .	148,935.25	November 2032 . . . . .	52,994.58	October 2035 . . . . .	7,323.97
January 2030 . . . . .	145,198.18	December 2032 . . . . .	51,116.46	November 2035 . . . . .	6,744.65
February 2030 . . . . .	141,531.15	January 2033 . . . . .	49,276.59	December 2035 . . . . .	6,267.53
March 2030 . . . . .	137,932.98	February 2033 . . . . .	47,475.00	January 2036 . . . . .	5,800.97
April 2030 . . . . .	134,402.52	March 2033 . . . . .	45,710.31	February 2036 . . . . .	5,344.78
May 2030 . . . . .	130,938.62	April 2033 . . . . .	43,981.88	March 2036 . . . . .	4,903.05
June 2030 . . . . .	127,540.15	May 2033 . . . . .	42,289.07	April 2036 . . . . .	4,494.18
July 2030 . . . . .	124,206.01	June 2033 . . . . .	40,631.26	May 2036 . . . . .	4,094.46
August 2030 . . . . .	120,935.11	July 2033 . . . . .	39,007.84	June 2036 . . . . .	3,703.75
September 2030 . . . . .	117,726.37	August 2033 . . . . .	37,422.42	July 2036 . . . . .	3,321.86
October 2030 . . . . .	114,578.75	September 2033 . . . . .	35,870.08	August 2036 . . . . .	2,994.35
November 2030 . . . . .	111,491.20	October 2033 . . . . .	34,353.20	September 2036 . . . . .	2,689.27
December 2030 . . . . .	108,462.70	November 2033 . . . . .	32,868.17	October 2036 . . . . .	2,391.09
January 2031 . . . . .	105,492.25	December 2033 . . . . .	31,414.43	November 2036 . . . . .	2,099.68
February 2031 . . . . .	102,578.90	January 2034 . . . . .	29,991.42	December 2036 . . . . .	1,838.63
March 2031 . . . . .	99,721.63	February 2034 . . . . .	28,598.60	January 2037 . . . . .	1,588.40
April 2031 . . . . .	96,919.90	March 2034 . . . . .	27,235.43	February 2037 . . . . .	1,353.40
May 2031 . . . . .	94,172.36	April 2034 . . . . .	25,901.40	March 2037 . . . . .	1,123.79
June 2031 . . . . .	91,478.07	May 2034 . . . . .	24,603.59	April 2037 . . . . .	926.51
July 2031 . . . . .	88,836.12	June 2034 . . . . .	23,333.69	May 2037 . . . . .	733.76
August 2031 . . . . .	86,245.61	July 2034 . . . . .	22,091.21	June 2037 . . . . .	545.46
September 2031 . . . . .	83,705.67	August 2034 . . . . .	20,875.65	July 2037 . . . . .	361.52
October 2031 . . . . .	81,215.43	September 2034 . . . . .	19,686.54	August 2037 . . . . .	181.87
November 2031 . . . . .	78,774.03	October 2034 . . . . .	18,523.40	September 2037 . . . . .	6.43
December 2031 . . . . .	76,380.63	November 2034 . . . . .	17,385.77	October 2037 and thereafter . . . . .	0.00
January 2032 . . . . .	74,034.41	December 2034 . . . . .	16,273.18		

**Aggregate Group III Scheduled Balances**

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance . . . . .	\$143,085,000.00	December 2012 . . . . .	\$131,507,671.70	March 2014 . . . . .	\$111,457,422.41
October 2011 . . . . .	142,639,433.87	January 2013 . . . . .	130,386,431.01	April 2014 . . . . .	110,066,818.78
November 2011 . . . . .	142,145,405.47	February 2013 . . . . .	129,225,812.06	May 2014 . . . . .	108,691,350.48
December 2011 . . . . .	141,603,203.09	March 2013 . . . . .	128,026,754.09	June 2014 . . . . .	107,330,858.17
January 2012 . . . . .	141,013,162.39	April 2013 . . . . .	126,790,232.32	July 2014 . . . . .	105,985,184.14
February 2012 . . . . .	140,375,666.08	May 2013 . . . . .	125,517,256.65	August 2014 . . . . .	104,654,172.30
March 2012 . . . . .	139,691,143.71	June 2013 . . . . .	124,208,870.27	September 2014 . . . . .	103,337,668.19
April 2012 . . . . .	138,960,071.19	July 2013 . . . . .	122,866,148.23	October 2014 . . . . .	102,035,518.95
May 2012 . . . . .	138,182,970.39	August 2013 . . . . .	121,490,195.98	November 2014 . . . . .	100,747,573.29
June 2012 . . . . .	137,360,408.57	September 2013 . . . . .	120,082,147.85	December 2014 . . . . .	99,473,681.47
July 2012 . . . . .	136,492,997.78	October 2013 . . . . .	118,643,165.43	January 2015 . . . . .	98,213,695.33
August 2012 . . . . .	135,581,394.14	November 2013 . . . . .	117,174,435.97	February 2015 . . . . .	96,967,468.23
September 2012 . . . . .	134,626,297.10	December 2013 . . . . .	115,721,663.93	March 2015 . . . . .	95,734,855.02
October 2012 . . . . .	133,628,448.58	January 2014 . . . . .	114,284,681.44	April 2015 . . . . .	94,515,712.09
November 2012 . . . . .	132,588,632.09	February 2014 . . . . .	112,863,322.40	May 2015 . . . . .	93,309,897.29



**Aggregate Group III (Continued)**

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
June 2015 . . . . .	\$ 92,117,269.96	January 2020 . . . . .	\$ 43,389,708.95	August 2024 . . . . .	\$ 19,145,661.08
July 2015 . . . . .	90,937,690.88	February 2020 . . . . .	42,768,439.86	September 2024 . . . . .	18,852,440.78
August 2015 . . . . .	89,771,022.27	March 2020 . . . . .	42,155,465.00	October 2024 . . . . .	18,563,268.12
September 2015 . . . . .	88,617,127.78	April 2020 . . . . .	41,550,677.81	November 2024 . . . . .	18,278,090.11
October 2015 . . . . .	87,475,872.49	May 2020 . . . . .	40,953,973.11	December 2024 . . . . .	17,996,854.42
November 2015 . . . . .	86,347,122.84	June 2020 . . . . .	40,365,246.99	January 2025 . . . . .	17,719,509.43
December 2015 . . . . .	85,230,746.68	July 2020 . . . . .	39,784,396.89	February 2025 . . . . .	17,446,004.12
January 2016 . . . . .	84,126,613.22	August 2020 . . . . .	39,211,321.52	March 2025 . . . . .	17,176,288.15
February 2016 . . . . .	83,034,593.03	September 2020 . . . . .	38,645,920.85	April 2025 . . . . .	16,910,311.83
March 2016 . . . . .	81,954,558.01	October 2020 . . . . .	38,088,096.12	May 2025 . . . . .	16,648,026.07
April 2016 . . . . .	80,886,381.38	November 2020 . . . . .	37,537,749.83	June 2025 . . . . .	16,389,382.42
May 2016 . . . . .	79,829,937.71	December 2020 . . . . .	36,994,785.66	July 2025 . . . . .	16,134,333.05
June 2016 . . . . .	78,785,102.82	January 2021 . . . . .	36,459,108.53	August 2025 . . . . .	15,882,830.74
July 2016 . . . . .	77,751,753.86	February 2021 . . . . .	35,930,624.56	September 2025 . . . . .	15,634,828.86
August 2016 . . . . .	76,729,769.23	March 2021 . . . . .	35,409,241.04	October 2025 . . . . .	15,390,281.38
September 2016 . . . . .	75,719,028.59	April 2021 . . . . .	34,894,866.42	November 2025 . . . . .	15,149,142.86
October 2016 . . . . .	74,719,412.86	May 2021 . . . . .	34,387,410.32	December 2025 . . . . .	14,911,368.42
November 2016 . . . . .	73,730,804.18	June 2021 . . . . .	33,886,783.47	January 2026 . . . . .	14,676,913.78
December 2016 . . . . .	72,753,085.92	July 2021 . . . . .	33,392,897.76	February 2026 . . . . .	14,445,735.21
January 2017 . . . . .	71,786,142.67	August 2021 . . . . .	32,905,666.15	March 2026 . . . . .	14,217,789.52
February 2017 . . . . .	70,829,860.19	September 2021 . . . . .	32,425,002.72	April 2026 . . . . .	13,993,034.10
March 2017 . . . . .	69,884,125.45	October 2021 . . . . .	31,950,822.64	May 2026 . . . . .	13,771,426.88
April 2017 . . . . .	68,948,826.58	November 2021 . . . . .	31,483,042.12	June 2026 . . . . .	13,552,926.30
May 2017 . . . . .	68,023,852.88	December 2021 . . . . .	31,021,578.44	July 2026 . . . . .	13,337,491.35
June 2017 . . . . .	67,109,094.78	January 2022 . . . . .	30,566,349.93	August 2026 . . . . .	13,125,081.56
July 2017 . . . . .	66,204,443.87	February 2022 . . . . .	30,117,275.94	September 2026 . . . . .	12,915,656.93
August 2017 . . . . .	65,309,792.85	March 2022 . . . . .	29,674,276.84	October 2026 . . . . .	12,709,178.02
September 2017 . . . . .	64,425,035.55	April 2022 . . . . .	29,237,273.99	November 2026 . . . . .	12,505,605.85
October 2017 . . . . .	63,550,066.88	May 2022 . . . . .	28,806,189.77	December 2026 . . . . .	12,304,901.99
November 2017 . . . . .	62,684,782.85	June 2022 . . . . .	28,380,947.52	January 2027 . . . . .	12,107,028.44
December 2017 . . . . .	61,829,080.56	July 2022 . . . . .	27,961,471.54	February 2027 . . . . .	11,911,947.74
January 2018 . . . . .	60,982,858.18	August 2022 . . . . .	27,547,687.11	March 2027 . . . . .	11,719,622.87
February 2018 . . . . .	60,146,014.91	September 2022 . . . . .	27,139,520.42	April 2027 . . . . .	11,530,017.31
March 2018 . . . . .	59,318,451.03	October 2022 . . . . .	26,736,898.62	May 2027 . . . . .	11,343,094.99
April 2018 . . . . .	58,500,067.84	November 2022 . . . . .	26,339,749.78	June 2027 . . . . .	11,158,820.31
May 2018 . . . . .	57,690,767.66	December 2022 . . . . .	25,948,002.85	July 2027 . . . . .	10,977,158.12
June 2018 . . . . .	56,890,453.85	January 2023 . . . . .	25,561,587.70	August 2027 . . . . .	10,798,073.72
July 2018 . . . . .	56,099,030.74	February 2023 . . . . .	25,180,435.08	September 2027 . . . . .	10,621,532.87
August 2018 . . . . .	55,316,403.69	March 2023 . . . . .	24,804,476.63	October 2027 . . . . .	10,447,501.75
September 2018 . . . . .	54,542,479.03	April 2023 . . . . .	24,433,644.83	November 2027 . . . . .	10,275,946.98
October 2018 . . . . .	53,777,164.04	May 2023 . . . . .	24,067,873.02	December 2027 . . . . .	10,106,835.60
November 2018 . . . . .	53,020,367.00	June 2023 . . . . .	23,707,095.40	January 2028 . . . . .	9,940,135.09
December 2018 . . . . .	52,271,997.13	July 2023 . . . . .	23,351,246.98	February 2028 . . . . .	9,775,813.33
January 2019 . . . . .	51,532,568.13	August 2023 . . . . .	23,000,263.60	March 2028 . . . . .	9,613,838.63
February 2019 . . . . .	50,802,947.99	September 2023 . . . . .	22,654,081.92	April 2028 . . . . .	9,454,179.68
March 2019 . . . . .	50,083,011.16	October 2023 . . . . .	22,312,639.38	May 2028 . . . . .	9,296,805.60
April 2019 . . . . .	49,372,633.69	November 2023 . . . . .	21,975,874.25	June 2028 . . . . .	9,141,685.89
May 2019 . . . . .	48,671,693.19	December 2023 . . . . .	21,643,725.54	July 2028 . . . . .	8,988,790.45
June 2019 . . . . .	47,980,068.79	January 2024 . . . . .	21,316,133.06	August 2028 . . . . .	8,838,089.55
July 2019 . . . . .	47,297,641.12	February 2024 . . . . .	20,993,037.37	September 2028 . . . . .	8,689,553.87
August 2019 . . . . .	46,624,292.34	March 2024 . . . . .	20,674,379.79	October 2028 . . . . .	8,543,154.44
September 2019 . . . . .	45,959,906.05	April 2024 . . . . .	20,360,102.37	November 2028 . . . . .	8,398,862.68
October 2019 . . . . .	45,304,367.34	May 2024 . . . . .	20,050,147.91	December 2028 . . . . .	8,256,650.37
November 2019 . . . . .	44,657,562.73	June 2024 . . . . .	19,744,459.94	January 2029 . . . . .	8,116,489.66
December 2019 . . . . .	44,019,380.15	July 2024 . . . . .	19,442,982.68	February 2029 . . . . .	7,978,353.04

**Aggregate Group III (Continued)**

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
March 2029 . . . . .	\$ 7,842,213.38	May 2033 . . . . .	\$ 3,072,392.74	July 2037 . . . . .	\$ 879,529.00
April 2029 . . . . .	7,708,043.88	June 2033 . . . . .	3,009,150.29	August 2037 . . . . .	851,609.16
May 2029 . . . . .	7,575,818.09	July 2033 . . . . .	2,946,886.31	September 2037 . . . . .	824,168.85
June 2029 . . . . .	7,445,509.91	August 2033 . . . . .	2,885,587.22	October 2037 . . . . .	797,201.12
July 2029 . . . . .	7,317,093.57	September 2033 . . . . .	2,825,239.62	November 2037 . . . . .	770,699.10
August 2029 . . . . .	7,190,543.62	October 2033 . . . . .	2,765,830.31	December 2037 . . . . .	744,656.02
September 2029 . . . . .	7,065,834.96	November 2033 . . . . .	2,707,346.24	January 2038 . . . . .	719,065.20
October 2029 . . . . .	6,942,942.80	December 2033 . . . . .	2,649,774.53	February 2038 . . . . .	693,920.05
November 2029 . . . . .	6,821,842.68	January 2034 . . . . .	2,593,102.48	March 2038 . . . . .	669,214.07
December 2029 . . . . .	6,702,510.43	February 2034 . . . . .	2,537,317.56	April 2038 . . . . .	644,940.84
January 2030 . . . . .	6,584,922.24	March 2034 . . . . .	2,482,407.39	May 2038 . . . . .	621,094.03
February 2030 . . . . .	6,469,054.56	April 2034 . . . . .	2,428,359.77	June 2038 . . . . .	597,667.40
March 2030 . . . . .	6,354,884.16	May 2034 . . . . .	2,375,162.65	July 2038 . . . . .	574,654.79
April 2030 . . . . .	6,242,388.13	June 2034 . . . . .	2,322,804.14	August 2038 . . . . .	552,050.14
May 2030 . . . . .	6,131,543.83	July 2034 . . . . .	2,271,272.51	September 2038 . . . . .	529,847.43
June 2030 . . . . .	6,022,328.92	August 2034 . . . . .	2,220,556.18	October 2038 . . . . .	508,040.77
July 2030 . . . . .	5,914,721.37	September 2034 . . . . .	2,170,643.73	November 2038 . . . . .	486,624.32
August 2030 . . . . .	5,808,699.39	October 2034 . . . . .	2,121,523.88	December 2038 . . . . .	465,592.32
September 2030 . . . . .	5,704,241.52	November 2034 . . . . .	2,073,185.51	January 2039 . . . . .	444,939.11
October 2030 . . . . .	5,601,326.55	December 2034 . . . . .	2,025,617.64	February 2039 . . . . .	424,659.08
November 2030 . . . . .	5,499,933.55	January 2035 . . . . .	1,978,809.44	March 2039 . . . . .	404,746.72
December 2030 . . . . .	5,400,041.87	February 2035 . . . . .	1,932,750.22	April 2039 . . . . .	385,196.56
January 2031 . . . . .	5,301,631.12	March 2035 . . . . .	1,887,429.42	May 2039 . . . . .	366,003.25
February 2031 . . . . .	5,204,681.17	April 2035 . . . . .	1,842,836.65	June 2039 . . . . .	347,161.49
March 2031 . . . . .	5,109,172.16	May 2035 . . . . .	1,798,961.63	July 2039 . . . . .	328,666.03
April 2031 . . . . .	5,015,084.49	June 2035 . . . . .	1,755,794.22	August 2039 . . . . .	310,511.73
May 2031 . . . . .	4,922,398.81	July 2035 . . . . .	1,713,324.43	September 2039 . . . . .	292,693.51
June 2031 . . . . .	4,831,096.01	August 2035 . . . . .	1,671,542.38	October 2039 . . . . .	275,206.33
July 2031 . . . . .	4,741,157.24	September 2035 . . . . .	1,630,438.35	November 2039 . . . . .	258,045.26
August 2031 . . . . .	4,652,563.91	October 2035 . . . . .	1,590,002.72	December 2039 . . . . .	241,205.41
September 2031 . . . . .	4,565,297.64	November 2035 . . . . .	1,550,226.01	January 2040 . . . . .	224,681.97
October 2031 . . . . .	4,479,340.31	December 2035 . . . . .	1,511,098.87	February 2040 . . . . .	208,470.18
November 2031 . . . . .	4,394,674.03	January 2036 . . . . .	1,472,612.06	March 2040 . . . . .	192,565.37
December 2031 . . . . .	4,311,281.14	February 2036 . . . . .	1,434,756.49	April 2040 . . . . .	176,962.92
January 2032 . . . . .	4,229,144.23	March 2036 . . . . .	1,397,523.17	May 2040 . . . . .	161,658.26
February 2032 . . . . .	4,148,246.08	April 2036 . . . . .	1,360,903.22	June 2040 . . . . .	146,646.91
March 2032 . . . . .	4,068,569.72	May 2036 . . . . .	1,324,887.90	July 2040 . . . . .	131,924.43
April 2032 . . . . .	3,990,098.41	June 2036 . . . . .	1,289,468.59	August 2040 . . . . .	117,486.45
May 2032 . . . . .	3,912,815.59	July 2036 . . . . .	1,254,636.75	September 2040 . . . . .	103,328.65
June 2032 . . . . .	3,836,704.97	August 2036 . . . . .	1,220,383.99	October 2040 . . . . .	89,446.79
July 2032 . . . . .	3,761,750.42	September 2036 . . . . .	1,186,702.03	November 2040 . . . . .	75,836.67
August 2032 . . . . .	3,687,936.05	October 2036 . . . . .	1,153,582.67	December 2040 . . . . .	62,494.15
September 2032 . . . . .	3,615,246.17	November 2036 . . . . .	1,121,017.84	January 2041 . . . . .	49,415.16
October 2032 . . . . .	3,543,665.31	December 2036 . . . . .	1,088,999.59	February 2041 . . . . .	36,595.67
November 2032 . . . . .	3,473,178.17	January 2037 . . . . .	1,057,520.06	March 2041 . . . . .	24,031.71
December 2032 . . . . .	3,403,769.68	February 2037 . . . . .	1,026,571.49	April 2041 . . . . .	11,719.37
January 2033 . . . . .	3,335,424.95	March 2037 . . . . .	996,146.24	May 2041 and thereafter . . . . .	0.00
February 2033 . . . . .	3,268,129.29	April 2037 . . . . .	966,236.76		
March 2033 . . . . .	3,201,868.21	May 2037 . . . . .	936,835.61		
April 2033 . . . . .	3,136,627.40	June 2037 . . . . .	907,935.44		

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Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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**\$611,555,462**



**Guaranteed REMIC  
Pass-Through Certificates  
Fannie Mae REMIC Trust 2011-100**

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## PROSPECTUS SUPPLEMENT

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**Nomura**

**September 26, 2011**

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