

\$762,450,405



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2011-91**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate, and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
A	1	\$336,151,106	SC/PT	5.0%	FIX	3136A05Z6	July 2019
B	2	137,391,430	SC/PT	6.0	FIX	3136A06A0	March 2036
C	3	13,047,344	SC/PT	6.0	FIX	3136A06B8	October 2031
D	4	48,323,857	SC/PT	7.0	FIX	3136A06C6	July 2031
DO	4	333,896	SC/PT	0.0	PO	3136A06D4	February 2031
EA(2)	5	96,653,200	SC/PT	1.5	FIX	3136A06E2	August 2026
EI(2)	5	55,230,400(3)	NLT	3.5	FIX/IO	3136A06F9	August 2026
G	6	64,941,125	SC/PT	5.5	FIX	3136A06G7	June 2041
H	7	65,608,447	SC/PT	5.5	FIX	3136A06H5	June 2041
R		0	NPR	0	NPR	3136A06J1	June 2041

- (1) See “Description of the Certificates—The Certificates—Class Definitions and Abbreviations” in the REMIC prospectus.
(2) Exchangeable classes.

- (3) Notional balance. This class is an interest only class. See page S-6 for a description of how its notional balance is calculated.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The E, EB, EC and ED Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and “Description of the Certificates—The Certificates—Combination and Recombination” in the REMIC prospectus.

The Trust and its Assets

The trust will own underlying REMIC and RCR certificates backed by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

The dealer will offer the EA, EI and R Classes from time to time in negotiated transactions at varying prices. We expect the settlement date to be August 30, 2011. Fannie Mae initially will retain the A, B, C, D and DO Classes. See “Plan of Distribution” in this prospectus supplement.

Carefully consider the risk factors starting on page 11 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.

Credit Suisse

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2010 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
 - July 1, 2011, for all MBS issued on or after July 1, 2011,
 - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
 - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
 - January 1, 2006, for all other MBS(as applicable, the “MBS Prospectus”);
- the disclosure documents relating to the applicable underlying REMIC and RCR certificates (the “Underlying REMIC Disclosure Documents”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus dated July 1, 2011.

The MBS Prospectus and the Underlying REMIC Disclosure Documents are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Documents by writing or calling the dealer at:

Credit Suisse (USA) LLC
Prospectus Department
11 Madison Avenue
New York, New York 10010-3629
(telephone 212-325-2580).

RECENT DEVELOPMENTS

Ratings Matters

Standard and Poor's Ratings Services

On August 8, 2011, Standard and Poor's Ratings Services ("Standard & Poor's") announced that it had downgraded Fannie Mae senior unsecured long-term debt from "AAA" to "AA+" with a negative outlook. This announcement followed a similar action by Standard & Poor's taken on August 5, 2011 on the United States sovereign long-term debt rating. Standard & Poor's also announced that Fannie Mae's debt ratings were no longer on CreditWatch Negative, and that the ratings on Fannie Mae short term debt and subordinated debt remain unchanged at "A-1+" and "A", respectively.

The action taken by Standard & Poor's with respect to Fannie Mae's ratings was announced at the same time as similar ratings actions on other institutions with ties to the United States Government, including Freddie Mac, select Federal Home Loan Banks, and the Farm Credit System.

Moody's Investors Service

On August 2, 2011, Moody's Investors Service ("Moody's") confirmed the "Aaa" rating of institutions directly linked to the United States Government, including Fannie Mae. Moody's also announced that the rating outlook for Fannie Mae and other institutions directly linked to the United States Government was being revised to negative, following a similar revision on the outlook of the United States Government.

Fitch Ratings Limited

On August 16, 2011, Fitch Ratings Limited ("Fitch") affirmed the long-term issuer default rating and senior unsecured debt rating of Fannie Mae at "AAA", with a Ratings Outlook of Stable, following a similar affirmation of the United States sovereign rating. Fitch has previously indicated that the ratings of Fannie Mae and other issuers with ties to the United States Government would ultimately be aligned with the United States sovereign rating assigned by Fitch.

For additional information on the impacts of a credit rating downgrade on Fannie Mae and its securities, please refer to our Quarterly Report on Form 10-Q for the quarterly period ended June 30, 2011, including the Risk Factors set forth in that Quarterly Report.

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of August 1, 2011. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Class 2002-73-OE RCR Certificate Class 2003-3-DC REMIC Certificate Class 2003-3-HJ REMIC Certificate Class 2003-10-HP REMIC Certificate Class 2003-11-YC REMIC Certificate Class 2003-20-BC REMIC Certificate Class 2004-45-PA RCR Certificate Class 2004-53-PA REMIC Certificate
2	Class 2006-15-GB REMIC Certificate Class 2006-15-GC REMIC Certificate Class 2006-15-GD REMIC Certificate Class 2006-15-GE REMIC Certificate
3	Class 2001-51-PJ RCR Certificate
4 <i>Subgroup 4a</i>	Class 1999-38-PD REMIC Certificate Class 1999-43-PD REMIC Certificate Class 1999-65-PA REMIC Certificate Class 2000-39-BC RCR Certificate Class 2000-43-AB REMIC Certificate Class 2000-53-B RCR Certificate Class 2001-5-PD RCR Certificate Class 2001-5-QG REMIC Certificate Class 2001-17-G RCR Certificate Class 2001-19-B REMIC Certificate Class 2001-29-PB REMIC Certificate
<i>Subgroup 4b</i>	Class 2001-1-B RCR Certificate
5	Class 2011-73-CD RCR Certificate Class 2011-73-CY REMIC Certificate
6	Class 2011-52-KA RCR Certificate Class 2011-52-KB RCR Certificate
7	Class 2011-52-LA RCR Certificate Class 2011-52-LB RCR Certificate

Group 1, Group 2, Group 3, Group 4, Group 5, Group 6 and Group 7

Exhibit A describes the underlying REMIC and RCR certificates, including certain information about the related mortgage loans. To learn more about the underlying REMIC and RCR certificates, you should obtain from us the current class factors and the related disclosure documents as described on page S-3.

Settlement Date

We expect to issue the certificates on August 30, 2011.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes other than the R Class	R Class

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

Notional Class

The notional principal balance of the notional class specified below will equal the percentage of the outstanding balance specified below immediately before the related distribution date:

<u>Class</u>	
EI.....	57.1428571429% of the EA Class

Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

Weighted Average Lives (years)*

<u>Group 1 Class</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>335%</u>	<u>600%</u>	<u>850%</u>	<u>1100%</u>	<u>1400%</u>
A	3.7	2.8	2.1	1.5	1.1	0.8	0.5

	PSA Prepayment Assumption						
<u>Group 2 Class</u>	<u>0%</u>	<u>100%</u>	<u>288%</u>	<u>600%</u>	<u>900%</u>	<u>1200%</u>	<u>1500%</u>
B	16.2	7.8	4.3	2.1	1.3	0.8	0.5
	PSA Prepayment Assumption						
<u>Group 3 Class</u>	<u>0%</u>	<u>100%</u>	<u>288%</u>	<u>600%</u>	<u>900%</u>	<u>1200%</u>	<u>1500%</u>
C	12.8	6.7	4.0	2.1	1.3	0.8	0.5
	PSA Prepayment Assumption						
<u>Group 4 Classes</u>	<u>0%</u>	<u>100%</u>	<u>264%</u>	<u>550%</u>	<u>850%</u>	<u>1200%</u>	<u>1600%</u>
D	12.3	7.3	4.4	2.3	1.4	0.8	0.3
DO	12.6	7.0	4.3	2.3	1.4	0.8	0.3
	PSA Prepayment Assumption						
<u>Group 5 Classes</u>	<u>0%</u>	<u>100%</u>	<u>340%</u>	<u>600%</u>	<u>850%</u>	<u>1100%</u>	<u>1400%</u>
EA, EI, E, EB, EC and ED	8.6	5.9	3.5	2.3	1.7	1.3	1.0
	PSA Prepayment Assumption						
<u>Group 6 Class</u>	<u>0%</u>	<u>100%</u>	<u>300%</u>	<u>600%</u>	<u>900%</u>	<u>1200%</u>	<u>1500%</u>
G	20.3	8.8	4.4	2.2	1.3	0.8	0.5
	PSA Prepayment Assumption						
<u>Group 7 Class</u>	<u>0%</u>	<u>100%</u>	<u>325%</u>	<u>600%</u>	<u>900%</u>	<u>1200%</u>	<u>1500%</u>
H	20.3	9.5	4.2	2.2	1.3	0.8	0.5

* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of August 1, 2011 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include seven groups of previously issued REMIC and RCR certificates (the “Group 1 Underlying REMIC and RCR Certificates,” “Group 2 Underlying REMIC Certificates,” “Group 3 Underlying RCR Certificate,” “Group 4 Underlying REMIC and RCR Certificates,” “Group 5 Underlying REMIC and RCR Certificates,” “Group 6 Underlying RCR Certificates” and “Group 7 Underlying RCR Certificates,” and together, the “Underlying REMIC and RCR Certificates”) issued from the related Fannie Mae REMIC trusts (the “Underlying REMIC Trusts”) as further described in Exhibit A.

The Underlying REMIC and RCR Certificates evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one-to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interest” of the REMIC. The REMIC Certificates other than the R Class are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R Class is referred to as the “Residual Class” or “Residual Certificate.”

	<u>Assets</u>	<u>Regular Interests</u>	<u>Residual Interest</u>
REMIC	Underlying REMIC and RCR Certificates	All Classes of REMIC Certificates other than the R Class	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates, the MBS and the Underlying REMIC and RCR Certificates, see the applicable discussions appearing under the heading “Fannie Mae Guaranty” in the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Documents. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificate in fully registered, certificated form. The “Holder” or “Certificateholder” of the Residual Certificate is its registered owner. The Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Class” below.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only and Principal Only Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R Class)	\$1,000 minimum plus whole dollar increments

The Underlying REMIC and RCR Certificates

The Underlying REMIC and RCR Certificates represent beneficial ownership interests in the related Underlying REMIC Trusts. The assets of those trusts consist of MBS (or beneficial ownership interests in MBS) having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

Distributions on the Underlying REMIC and RCR Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Underlying REMIC and RCR Certificates are described in the Underlying REMIC Disclosure Documents. See Exhibit A for certain additional information about the Underlying REMIC and RCR Certificates. Exhibit A is provided in lieu of a Final Data Statement with respect to the Underlying REMIC and RCR Certificates.

For further information about the Underlying REMIC and RCR Certificates telephone us at 1-800-237-8627. Additional information about the Underlying REMIC and RCR Certificates is also available at <http://sls.fanniemae.com/slsSearch/Home.do>. There may have been material changes in facts and circumstances since the dates we prepared the Underlying REMIC Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date.

Delay Classes and No-Delay Classes. The “delay” Classes and “no-delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate Classes	—

See “Description of the Certificates—The Certificates—*Distributions on Certificates—Interest Distributions*” in the REMIC Prospectus.

The Dealer will treat the Principal Only Class as a delay Class solely for the purpose of facilitating trading.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Certificates as described below.

- *Group 1*

The Group 1 Principal Distribution Amount to A until retired.

} Structured
Collateral/
Pass-Through
Class

The “Group 1 Principal Distribution Amount” is the principal then paid on the Group 1 Underlying REMIC and RCR Certificates.

- *Group 2*

The Group 2 Principal Distribution Amount to B until retired.

} Structured
Collateral/
Pass-Through
Class

The “Group 2 Principal Distribution Amount” is the principal then paid on the Group 2 Underlying REMIC Certificates.

- *Group 3*

The Group 3 Principal Distribution Amount to C until retired.

} Structured
Collateral/
Pass-Through
Class

The “Group 3 Principal Distribution Amount” is the principal then paid on the Group 3 Underlying RCR Certificate.

- *Group 4*

The Subgroup 4a Principal Distribution Amount and Subgroup 4b Principal Distribution Amount as follows until D and DO are retired:

100% of the Subgroup 4a Principal Distribution Amount to D.

} Structured
Collateral/
Pass-Through
Class

92.8571428571% and 7.1428571429% of the Subgroup 4b Principal Distribution Amount to D and DO, respectively.

} Structured
Collateral/
Pass-Through
Classes

The “Subgroup 4a Principal Distribution Amount” is the principal then paid on the Subgroup 4a Underlying REMIC and RCR Certificates.

The “Subgroup 4b Principal Distribution Amount” is the principal then paid on the Subgroup 4b Underlying RCR Certificate.

- *Group 5*

The Group 5 Principal Distribution Amount to EA until retired.

} Structured
Collateral/
Pass-Through
Class

The “Group 5 Principal Distribution Amount” is the principal then paid on the Group 5 Underlying REMIC and RCR Certificates.

- *Group 6*

The Group 6 Principal Distribution Amount to G until retired.

} Structured
Collateral/
Pass-Through
Class

The “Group 6 Principal Distribution Amount” is the principal then paid on the Group 6 Underlying RCR Certificates.

- *Group 7*

The Group 7 Principal Distribution Amount to H until retired.

} Structured
Collateral/
Pass-Through
Class

The “Group 7 Principal Distribution Amount” is the principal then paid on the Group 7 Underlying RCR Certificates.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Underlying REMIC and RCR Certificates, and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is August 30, 2011; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case

even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity, or
- all of the Mortgage Loans will prepay at the same rate.

The Principal Only Class. The Principal Only Class will not bear interest. As indicated in the table below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yield to investors in the Principal Only Class.

The information shown in the following yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the Principal Only Class (expressed as a percentage of original principal balance) is as follows:

<u>Class</u>	<u>Price</u>
DO	85.0%

Sensitivity of the DO Class to Prepayments

	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>264%</u>	<u>550%</u>	<u>850%</u>	<u>1200%</u>	<u>1600%</u>
Pre-Tax Yields to Maturity	2.0%	2.4%	4.0%	7.8%	13.3%	23.4%	58.8%

The Fixed Rate Interest Only Class The yield to investors in the Fixed Rate Interest Only Class will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rate:

<u>Class</u>	<u>% PSA</u>
EI	396%

If the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the Fixed Rate Interest Only Class (expressed as a percentage of the original principal balance) is as follows:

<u>Class</u>	<u>Price*</u>
EI	11.0%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table below.

Sensitivity of the EI Class to Prepayments

	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>340%</u>	<u>600%</u>	<u>850%</u>	<u>1100%</u>	<u>1400%</u>
Pre-Tax Yields to Maturity	21.1%	18.2%	3.5%	(13.6)%	(31.9)%	(52.4)%	(81.9)%

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including the timing of changes in the rate of principal distributions.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Backing Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 Underlying REMIC and RCR Certificates	180 months	(1)	7.50%
Group 2 Underlying REMIC Certificates	360 months	294 months	8.50%
Group 3 Underlying RCR Certificate	360 months	241 months	8.50%
Group 4 Underlying REMIC and RCR Certificates	360 months	(2)	9.50%
Group 5 Underlying REMIC and RCR Certificates	180 months	179 months	6.00%
Group 6 Underlying RCR Certificates	360 months	357 months	8.00%
Group 7 Underlying RCR Certificates	360 months	357 months	8.00%

(1) The Mortgage Loans backing the Group 1 Underlying REMIC and RCR Certificates listed below are assumed to have the following remaining terms to maturity:

	<u>Remaining Terms to Maturity</u>
2002-73-OE	74 months
2003-3-DC	77 months
2003-3-HJ	77 months
2003-10-HP	77 months
2003-11-YC	77 months
2003-20-BC	78 months
2004-45-PA	93 months
2004-53-PA	94 months

(2) The Mortgage Loans backing the Group 4 Underlying REMIC and RCR Certificates listed below are assumed to have the following remaining terms to maturity:

	<u>Remaining Terms to Maturity</u>
1999-38-PD	215 months
1999-43-PD	215 months
1999-65-PA	220 months
2000-39-BC	230 months
2000-43-AB	231 months
2000-53-B	232 months
2001-5-PD	234 months
2001-5-QG	234 months
2001-17-G	236 months
2001-19-B	236 months
2001-29-PB	238 months
2001-1-B	233 months

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	A Class							B Class							C Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	335%	600%	850%	1100%	1400%	0%	100%	288%	600%	900%	1200%	1500%	0%	100%	288%	600%	900%	1200%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2012	88	80	68	55	42	29	14	99	91	80	62	45	27	10	98	91	80	62	44	27	10
August 2013	76	62	45	29	17	8	2	97	83	65	39	20	7	1	96	82	63	38	20	7	1
August 2014	62	45	28	14	6	2	*	96	76	52	24	9	2	*	94	73	50	23	9	2	*
August 2015	47	29	15	6	2	*	*	94	69	41	15	4	1	*	91	65	39	14	4	1	*
August 2016	31	14	6	2	1	*	*	92	62	33	9	2	*	*	88	58	30	8	2	*	*
August 2017	14	2	1	*	*	*	*	90	56	26	6	1	*	*	85	51	24	5	1	*	*
August 2018	4	*	*	*	*	*	0	88	50	20	3	*	*	*	82	44	18	3	*	*	*
August 2019	0	0	0	0	0	0	0	86	44	16	2	*	*	0	78	38	14	2	*	*	0
August 2020	0	0	0	0	0	0	0	84	39	12	1	*	*	0	74	32	10	1	*	*	0
August 2021	0	0	0	0	0	0	0	81	34	9	1	*	*	0	70	26	7	1	*	*	0
August 2022	0	0	0	0	0	0	0	78	29	7	*	*	*	0	66	21	5	*	*	*	0
August 2023	0	0	0	0	0	0	0	75	25	5	*	*	*	0	61	16	3	*	*	*	0
August 2024	0	0	0	0	0	0	0	71	21	4	*	*	*	0	55	12	2	*	*	*	0
August 2025	0	0	0	0	0	0	0	67	17	3	*	*	*	0	49	7	1	*	*	*	0
August 2026	0	0	0	0	0	0	0	63	13	2	*	*	*	0	43	3	*	*	*	*	0
August 2027	0	0	0	0	0	0	0	59	10	1	*	*	*	0	36	1	*	*	*	*	0
August 2028	0	0	0	0	0	0	0	54	6	1	*	*	*	0	28	*	*	*	0	0	0
August 2029	0	0	0	0	0	0	0	48	3	*	*	*	*	0	20	*	*	*	0	0	0
August 2030	0	0	0	0	0	0	0	43	1	*	*	0	0	0	11	*	*	*	0	0	0
August 2031	0	0	0	0	0	0	0	36	*	*	*	0	0	0	1	0	0	0	0	0	0
August 2032	0	0	0	0	0	0	0	29	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2033	0	0	0	0	0	0	0	22	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2034	0	0	0	0	0	0	0	14	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2035	0	0	0	0	0	0	0	5	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	3.7	2.8	2.1	1.5	1.1	0.8	0.5	16.2	7.8	4.3	2.1	1.3	0.8	0.5	12.8	6.7	4.0	2.1	1.3	0.8	0.5
Date	D Class							DO Class							EA, EI†, E, EB, EC and ED Classes						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	264%	550%	850%	1200%	1600%	0%	100%	264%	550%	850%	1200%	1600%	0%	100%	340%	600%	850%	1100%	1400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2012	98	91	82	65	48	27	4	98	91	81	65	47	27	4	96	91	83	73	65	56	45
August 2013	96	83	66	42	23	7	*	96	82	66	42	22	7	*	91	81	62	45	31	19	8
August 2014	94	75	54	27	11	2	*	94	74	53	27	11	2	*	86	71	46	27	14	6	1
August 2015	91	68	43	17	5	1	*	91	67	43	17	5	1	*	81	61	34	16	6	2	*
August 2016	88	61	35	11	2	*	0	89	59	34	11	2	*	0	76	53	25	9	3	1	*
August 2017	85	54	28	7	1	*	0	86	53	27	7	1	*	0	70	45	18	5	1	*	*
August 2018	82	48	22	4	*	*	0	82	46	21	4	*	*	0	64	37	13	3	1	*	*
August 2019	78	42	17	3	*	*	0	79	40	16	3	*	*	0	57	31	9	2	*	*	*
August 2020	74	36	13	2	*	*	0	75	34	13	2	*	*	0	51	24	6	1	*	*	*
August 2021	69	31	10	1	*	*	0	70	29	9	1	*	0	0	43	18	4	*	*	*	0
August 2022	64	26	8	1	*	*	0	65	23	7	1	*	0	0	35	13	2	*	*	*	0
August 2023	58	21	6	*	*	0	0	60	19	5	*	*	0	0	27	8	1	*	*	*	0
August 2024	52	17	4	*	*	0	0	54	14	3	*	*	0	0	18	4	*	*	*	*	0
August 2025	46	12	3	*	*	0	0	48	10	2	*	*	0	0	9	0	0	0	0	0	0
August 2026	38	9	2	*	*	0	0	41	6	1	*	*	0	0	0	0	0	0	0	0	0
August 2027	30	5	1	*	*	0	0	33	3	1	*	0	0	0	0	0	0	0	0	0	0
August 2028	21	2	*	*	*	0	0	24	1	*	*	0	0	0	0	0	0	0	0	0	0
August 2029	12	1	*	*	*	0	0	15	*	*	*	0	0	0	0	0	0	0	0	0	0
August 2030	4	*	*	*	0	0	0	5	*	*	0	0	0	0	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	12.3	7.3	4.4	2.3	1.4	0.8	0.3	12.6	7.0	4.3	2.3	1.4	0.8	0.3	8.6	5.9	3.5	2.3	1.7	1.3	1.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	G Class							H Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	300%	600%	900%	1200%	1500%	0%	100%	325%	600%	900%	1200%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2012	99	92	80	63	45	27	10	99	92	79	63	45	28	10
August 2013	98	85	64	39	20	7	1	98	85	63	40	20	8	1
August 2014	97	77	51	24	9	2	*	97	79	49	25	9	2	*
August 2015	96	71	41	15	4	1	*	96	72	39	16	4	1	*
August 2016	95	65	33	9	2	*	*	95	66	31	10	2	*	*
August 2017	94	59	26	6	1	*	*	94	61	24	6	1	*	*
August 2018	92	53	20	4	*	*	*	92	55	19	4	*	*	*
August 2019	91	48	16	2	*	*	0	91	51	15	2	*	*	0
August 2020	89	43	13	1	*	*	0	89	46	11	1	*	*	0
August 2021	87	39	10	1	*	*	0	87	42	9	1	*	*	0
August 2022	86	35	8	1	*	*	0	86	37	7	1	*	*	0
August 2023	84	30	6	*	*	*	0	84	34	5	*	*	*	0
August 2024	81	27	5	*	*	*	0	81	30	4	*	*	*	0
August 2025	79	23	3	*	*	0	0	79	27	3	*	*	0	0
August 2026	76	20	3	*	*	0	0	76	23	2	*	*	0	0
August 2027	73	17	2	*	*	0	0	73	20	2	*	*	0	0
August 2028	70	14	1	*	*	0	0	70	18	1	*	*	0	0
August 2029	67	11	1	*	*	0	0	67	15	1	*	*	0	0
August 2030	63	9	1	*	*	0	0	63	12	1	*	*	0	0
August 2031	60	6	*	*	*	0	0	60	10	*	*	*	0	0
August 2032	55	4	*	*	0	0	0	55	8	*	*	*	0	0
August 2033	51	2	*	*	0	0	0	51	6	*	*	0	0	0
August 2034	46	0	0	0	0	0	0	46	4	*	*	0	0	0
August 2035	41	0	0	0	0	0	0	41	2	*	*	0	0	0
August 2036	35	0	0	0	0	0	0	35	*	*	*	0	0	0
August 2037	29	0	0	0	0	0	0	29	0	0	0	0	0	0
August 2038	22	0	0	0	0	0	0	22	0	0	0	0	0	0
August 2039	14	0	0	0	0	0	0	14	0	0	0	0	0	0
August 2040	6	0	0	0	0	0	0	6	0	0	0	0	0	0
August 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.3	8.8	4.4	2.2	1.3	0.8	0.5	20.3	9.5	4.2	2.2	1.3	0.8	0.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Characteristics of the Residual Class

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial

owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Material Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Election and Special Tax Attributes

We will make a REMIC election with respect to the REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Class will be designated as the “residual interest” in the REMIC as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Class, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Class and the Principal Only Class will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, the G and H Classes will be treated as having been issued at a premium, and certain other Classes of REMIC Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	335% PSA
2	288% PSA
3	288% PSA
4	264% PSA
5	340% PSA
6	300% PSA
7	325% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this

prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. All of the RCR Certificates are Combination RCR Certificates. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We will provide the Group 1 Underlying REMIC and RCR Certificates, Group 2 Underlying REMIC Certificates, Group 3 Underlying RCR Certificate and Group 4 Underlying REMIC and RCR Certificates to the Trust in exchange for the A, B, C, D and DO Classes. On the Settlement Date, we are obligated to transfer the A, B, C, and D Classes to Fannie Mae Mega Trust Number 310089 (CUSIP Number 31374CNE2), Fannie Mae Mega Trust Number 310090 (CUSIP Number 31374CNF9), Fannie Mae Mega Trust Number 310091 (CUSIP Number 31374CNG7) and Fannie Mae Mega Trust Number 310092 (CUSIP Number 31374CNH5), respectively. We will initially retain the related Mega certificates and the DO Class and may sell some or all of them to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale.

We are obligated to deliver the EA, EI and R Classes to Credit Suisse (USA) LLC (the “Dealer”) in exchange for the Group 5 Underlying REMIC and RCR Certificates, Group 6 Underlying RCR Certificates and Group 7 Underlying RCR Certificates. The Dealer proposes to offer the EA, EI and R Classes directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

On the Settlement Date, we are obligated to transfer the G and H Classes to Fannie Mae Mega Trust Number 310094 (CUSIP Number 31374CNK8) and Fannie Mae Mega Trust Number 310095 (CUSIP Number 31374CNL6), respectively, and to deliver the related Mega certificates to the Dealer.

LEGAL MATTERS

Sidley Austin LLP will provide legal representation for Fannie Mae. Bingham McCutchen LLP will provide legal representation for the Dealer.

Group 1 Underlying REMIC and RCR Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	August 2011 Class Factor	Principal Balance in the Trust	Approximate Weighted Average WAC	Approximate Weighted Average WALA	
											(in months)	(in months)	
2002-73	OE	October 2002	31392FJG3	5.0%	FIX	November 2017	PAC	\$ 57,529,605	0.82879401	\$19,073,865.35	5.539%	67	106
2003-3	DC	January 2003	31392HWR0	5.0	FIX	February 2018	SEQ	22,550,000	0.81425882	18,361,536.39	5.450	70	104
2003-3	HJ	January 2003	31392HWE9	5.0	FIX	February 2018	SEQ	121,600,000	0.80387245	63,212,510.11	5.382	70	103
2003-10	HP	January 2003	31392HKG7	5.0	FIX	February 2018	SEQ	69,443,600	0.88952065	30,243,702.10	5.451	70	103
2003-11	YC	January 2003	31392HNF6	5.0	FIX	February 2018	PAC	13,499,512	0.87529742	11,816,088.02	5.562	70	103
2003-20	BC	February 2003	31392JSS9	5.0	FIX	March 2018	SEQ	190,215,000	0.82423428	94,069,034.14	5.362	72	102
2004-45	PA	May 2004	31393YYW9	5.0	FIX	June 2019	SCH	188,916,000	0.25016700	47,260,548.97	5.454	78	96
2004-53	PA	June 2004	31394AAR7	5.0	FIX	July 2019	PAC	203,700,000	0.25583614	52,113,821.72	5.454	77	96

(1) See “Description of the Certificates—The Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

Group 2 Underlying REMIC Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	August 2011 Class Factor	Principal Balance in the Trust	Approximate Weighted Average	Approximate Weighted Average	
											WAC	WAM	WALA
2006-15	GB	February 2006	31395BUH4	6.0%	FIX	January 2032	PAC	\$58,605,000	0.53685574	\$31,462,430.64	6.504%	230	116
2006-15	GC	February 2006	31395BUJ0	6.0	FIX	August 2033	PAC	36,749,000	1.00000000	36,749,000.00	6.504	230	116
2006-15	GD	February 2006	31395BUK7	6.0	FIX	July 2035	PAC	47,773,000	1.00000000	47,773,000.00	6.504	230	116
2006-15	GE	February 2006	31395BUL5	6.0	FIX	March 2036	PAC	21,407,000	1.00000000	21,407,000.00	6.504	230	116

(1) See “Description of the Certificates—The Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

Group 3 Underlying RCR Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	August 2011 Class Factor	Principal Balance in the Trust	Approximate Weighted Average		
											WAM (in months)	WALA (in months)	
2001-51	PJ	September 2001	313921TG3	6.0%	FIX	October 2031	PAC	\$17,543,000	0.74373508	\$13,047,344.51	6.676%	189	149

(1) See “Description of the Certificates—The Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

Note: For any pool of Mortgage Loans backing an underlying REMIC or RCR certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

Group 4 Underlying REMIC and RCR Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(I)	Final Distribution Date	Principal Type(I)	Original Principal Balance of Class	August 2011 Class Factor	Principal Balance in the Trust	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
1999-38	PD	July 1999	31359WUU3	7.0%	FIX	August 2029	PAC	\$123,919,000	0.04511225	\$5,590,264.91	7.459%	196	147
1999-43	PD	July 1999	31359WQF1	7.0	FIX	August 2029	PAC	104,199,000	0.04713335	4,911,247.94	7.442	195	147
1999-65	PA	December 1999	31359XME6	7.0	FIX	January 2030	PAC	111,241,000	0.02439796	2,714,053.47	7.627	200	142
2000-39	BC	October 2000	31358SVC2	7.0	FIX	November 2030	SEQ	401,040,200	0.02391926	5,642,696.95	7.632	201	142
2000-43	AB	November 2000	31358SC58	7.0	FIX	December 2030	SEQ	65,072,000	0.02832364	1,843,075.90	7.579	201	143
2000-53	B	December 2000	31358SN9	7.0	FIX	January 2031	SEQ	104,979,000	0.02747500	2,884,298.03	7.606	199	143
2001-5	PD	February 2001	31359SNA4	7.0	FIX	March 2031	PAC	86,577,000	0.02592733	2,221,375.85	7.621	220	129
2001-5	QG	February 2001	31359SJT8	7.0	FIX	March 2031	PAC	44,386,993	0.08184724	2,568,938.75	7.621	220	129
2001-17	G	April 2001	31359SB74	7.0	FIX	May 2031	SEQ	106,311,000	0.03680963	3,872,777.98	7.553	213	129
2001-19	B	April 2001	31359SH45	7.0	FIX	May 2031	SEQ	149,199,286	0.02317507	3,457,703.90	7.675	217	128
2001-29	PB	June 2001	313920GC8	7.0	FIX	July 2031	PAC/AD	101,867,000	0.08125073	8,276,768.11	7.569	226	124
2001-1	B	January 2001	31358S4N8	6.5	FIX	February 2031	SEQ	131,224,000	0.03600684	4,674,552.00	7.451	197	148

(1) See “Description of the Certificates—The Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

Group 5 Underlying REMIC and RCR Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(I)	Final Distribution Date	Principal Type(I)	Original Principal Balance of Class	August 2011 Class Factor	Principal Balance in the Trust	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2011-73	CD	July 2011	3136A0VQ7	3.5%	FIX	April 2025	SEQ	\$84,749,000	0.98546599	\$83,517,257.19	3.995%	166	12
2011-73	CY	July 2011	3136A0UX3	3.5	FIX	August 2026	SEQ	13,135,943	1.00000000	13,135,943.00	3.995	166	12

(1) See “Description of the Certificates—The Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

Group 6 Underlying RCR Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(I)	Final Distribution Date	Principal Type(I)	Original Principal Balance of Class	August 2011 Class Factor	Principal Balance in the Trust	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2011-52	KA	May 2011	31397UDJ5	5.5%	FIX	April 2040	SEQ	\$538,004,537	0.95341832	\$58,162,843.18	6.014%	274	76
2011-52	KB	May 2011	31397UDK2	5.5	FIX	June 2041	SEQ	59,778,282	1.00000000	6,778,282.00	6.014	274	76

(1) See “Description of the Certificates—The Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

Note: For any pool of Mortgage Loans backing an underlying REMIC or RCR certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

Group 7 Underlying RCR Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	August 2011 Class Factor	Principal Balance in the Trust	Approximate Weighted Average WAC (in months)	Approximate Weighted Average WALA (in months)
2011-52	LA	May 2011	31397UDL0	5.5%	FIX	April 2040	SEQ	\$536,761,561	0.95117498	\$58,746,051.55	6.124%	49
2011-52	LB	May 2011	31397UDM8	5.5	FIX	June 2041	SEQ	59,640,173	1.00000000	6,862,396.00	6.124	49

(1) See “Description of the Certificates—The Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

Note: For any pool of Mortgage Loans backing an underlying REMIC or RCR certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
EA	\$96,653,200	EB	\$96,653,200	SC/PT	1.75%	FIX	3136A06L6	August 2026
EI	6,903,800(3)							
Recombination 2								
EA	96,653,200	EC	96,653,200	SC/PT	2.00	FIX	3136A06M4	August 2026
EI	13,807,600(3)							
Recombination 3								
EA	96,653,200	E	96,653,200	SC/PT	2.50	FIX	3136A06K8	August 2026
EI	27,615,200(3)							
Recombination 4								
EA	96,653,200	ED	96,653,200	SC/PT	3.00	FIX	3136A06N2	August 2026
EI	41,422,800(3)							

(1) REMIC Certificates and RCR Certificates in any Recombination may be exchanged only in the proportions of *original* principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General—*Authorized Denominations*” in this prospectus supplement.

(2) See “Description of the Certificates—The Certificates—*Class Definitions and Abbreviations*” in the REMIC Prospectus.

(3) Notional balance. This Class is an Interest Only Class. See page S-6 for a description of how its notional balance is calculated.

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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\$762,450,405



Guaranteed REMIC Pass-Through Certificates

Fannie Mae REMIC Trust 2011-91

PROSPECTUS SUPPLEMENT

Credit Suisse

August 24, 2011
