Prospectus Supplement
(To REMIC Prospectus dated May 1, 2010)

$921,650,102

FannieMae®

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2011-10

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholder

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Carefully consider the risk factors on page S-7 of this prospectus supplement and starting on page 11 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
DK(2) . .	1	$ 52,996,956	SEQ	3.5%	FIX	31397QPQ5	February 2029
DI(2) . . .	1	11,777,101(3)	NTL	4.5	FIX/IO	31397QPR3	February 2029
DY.	1	11,385,146	SEQ	4.5	FIX	31397QPS1	February 2031
CB(2) . .	2	133,245,000	PAC	2.5	FIX	31397QPT9	November 2037
CI(2) . . .	2	53,298,000(3)	NTL	5.0	FIX/IO	31397QPU6	November 2037
KC.	2	20,336,000	SUP	4.5	FIX	31397QPV4	March 2038
IC	2	15,358,100(3)	NTL	5.0	FIX/IO	31397QPW2	March 2038
VC.	2	18,121,000	SEQ/AD	5.0	FIX	31397QPX0	February 2022
ZC.	2	25,000,000	SEQ	5.0	FIX/Z	31397QPY8	February 2041
AB.	3	150,000,000	PAC/AD	3.0	FIX	31397QPZ5	February 2041
AC.	3	150,000,000	PAC/AD	3.0	FIX	31397QQA9	February 2041
AI	3	150,000,000(3)	NTL	6.0	FIX/IO	31397QQB7	February 2041
AY.	3	1,507,000	PAC/AD	6.0	FIX	31397QQC5	February 2041
ZA.	3	23,989,000	SUP	6.0	FIX/Z	31397QQD3	February 2041
BA.	4	150,000,000	PAC	3.0	FIX	31397QQE1	October 2040
BC.	4	150,000,000	PAC	3.0	FIX	31397QQF8	October 2040
BI	4	136,363,636(3)	NTL	5.5	FIX/IO	31397QQG6	October 2040
BY.	4	10,880,000	PAC	5.5	FIX	31397QQH4	February 2041
BF.	4	22,174,166	SUP	(4)	FLT	31397QQJ0	February 2041
BS.	4	2,015,834	SUP	(4)	INV	31397QQK7	February 2041
R		0	NPR	0	NPR	31397QQL5	February 2041
RL.		0	NPR	0	NPR	31397QQM3	February 2041

(1) See "Description of the Certificates—The Certificates—*Class Definitions and Abbreviations*" in the REMIC prospectus.
(2) Exchangeable classes.
(3) Notional balances. These classes are interest only classes. See page S-5 for a description of how their notional balances are calculated.
(4) Based on LIBOR.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The DM, DA, CE, CH, CL and CA Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—The Certificates—*Combination and Recombination*" in the REMIC prospectus.

The dealer will offer the certificates listed above from time to time in negotiated transactions at varying prices. We expect the settlement date to be January 28, 2011.

BofA Merrill Lynch

January 24, 2011

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the "Disclosure Documents"):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2010 (the "REMIC Prospectus");
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
  - June 1, 2009, for all MBS issued on or after January 1, 2009,
  - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
  - January 1, 2006, for all other MBS

  (as applicable, the "MBS Prospectus"); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading "Incorporation by Reference" in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus dated June 1, 2009.

The MBS Prospectus is incorporated by reference in this prospectus supplement. This means that we are disclosing information in that document by referring you to it. That document is considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with that document.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus and the MBS Prospectus by writing or calling the dealer at:

Merrill, Lynch, Pierce, Fenner & Smith Incorporated
Mortgage Finance Department
One Bryant Park
New York, New York 10036
(telephone 646-743-0260).

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of January 1, 2011. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

Group	Assets
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS

Group 1, Group 2, Group 3 and Group 4

Characteristics of the MBS

	Approximate Principal Balance	Pass-Through Rate	Range of Weighted Average Coupons or WACs (annual percentages)	Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)
Group 1 MBS	$ 64,382,102	4.50%	4.75% to 7.00%	181 to 240
Group 2 MBS	$196,702,000	5.00%	5.25% to 7.50%	241 to 360
Group 3 MBS	$325,496,000	6.00%	6.25% to 8.50%	241 to 360
Group 4 MBS	$335,070,000	5.50%	5.75% to 8.00%	140 to 360

Assumed Characteristics of the Underlying Mortgage Loans

	Principal Balance	Original Term to Maturity (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Interest Rate
Group 1 MBS	$ 64,382,102	240	235	4	4.86%
Group 2 MBS	$196,702,000	360	347	7	5.35%
Group 3 MBS	$325,496,000	360	320	35	6.50%
Group 4 MBS	$335,070,000	360	266	83	5.94%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the MBS will differ from those shown above, perhaps significantly.

Settlement Date

We expect to issue the certificates on January 28, 2011.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

Fed Book-Entry	Physical
All classes other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as "exchangeable" on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

Class	Initial Interest Rate	Maximum Interest Rate	Minimum Interest Rate	Formula for Calculation of Interest Rate(1)
BF.	1.40000%	6.00000%	1.15%	LIBOR + 115 basis points
BS.	50.59998%	53.34998%	0.00%	53.34998% − (LIBOR × 10.99999603)

(1) We will establish LIBOR on the basis of the "BBA Method."

Notional Classes

The notional principal balances of the notional classes will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class	
DI	22.2222215933% of the DK Class
CI.	40% of the CB Class
IC.	10% of the *sum* of the CB and KC Classes
AI.	50% of the *sum* of the AB and AC Classes
BI.	45.4545453333% of the *sum* of the BA and BC Classes

Distributions of Principal

For a description of the principal payment priorities, see "Description of the Certificates—Distributions of Principal" in this prospectus supplement.

Weighted Average Lives (years)*

Group 1 Classes	PSA Prepayment Assumption 0%	100%	200%	400%	650%	1000%
DK, DI, DM and DA	10.8	6.3	4.4	2.8	2.0	1.5
DY	19.0	16.6	13.8	9.2	6.1	3.9

Group 2 Classes	PSA Prepayment Assumption 0%	100%	190%	225%	257%	450%	675%	900%	1375%
CB, CI, CE, CH, CL and CA	16.6	6.2	4.0	4.0	4.0	2.7	1.9	1.6	1.1
KC	26.3	15.2	9.8	5.5	2.4	0.8	0.5	0.4	0.2
IC	17.9	7.4	4.7	4.2	3.8	2.4	1.8	1.4	1.0
VC	6.0	6.0	6.0	5.9	5.8	4.5	3.4	2.7	1.9
ZC	28.6	22.2	16.6	15.1	13.9	9.0	6.1	4.5	2.7

Group 3 Classes	PSA Prepayment Assumption 0%	100%	275%	305%	335%	610%	925%	1225%	1850%
AB, AC and AI	16.7	7.4	4.2	4.2	4.2	2.3	1.3	0.8	0.1
AY	25.6	22.4	22.4	22.4	22.4	13.2	7.7	4.8	0.1
ZA	28.0	21.2	12.6	6.5	1.3	0.2	0.1	0.1	0.1

Group 4 Classes	PSA Prepayment Assumption 0%	100%	300%	330%	365%	660%	900%	1150%	1725%
BA, BC and BI	19.5	7.3	3.4	3.4	3.4	1.8	1.2	0.8	0.1
BY	29.0	18.5	14.7	14.7	14.7	8.3	5.5	3.7	0.1
BF and BS	29.6	20.5	10.9	6.1	1.2	0.2	0.1	0.1	0.1

* Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

ADDITIONAL RISK FACTOR

Our purchases of delinquent loans from our single-family MBS trusts may result in increased rates of principal payments on your certificates. On February 10, 2010, we announced that we intend to increase significantly our purchases of delinquent loans from our single-family MBS trusts. If the MBS directly or indirectly backing your certificates hold delinquent loans, those MBS could as a result experience increased prepayments. In turn, this may result in an increase in the rate of principal payments on your certificates. You should refer to the MBS Prospectus for further information about our option to purchase delinquent loans from MBS pools and to our Web site at www.fanniemae.com for further information about our intention to increase our purchases of delinquent loans from our single-family MBS trusts.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the "Trust") pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of January 1, 2011 (the "Issue Date"). We will issue the Guaranteed REMIC Pass-Through Certificates (the "REMIC Certificates") pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the "RCR Certificates" and, together with the REMIC Certificates, the "Certificates") pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the "Trust Agreement"). We will execute the Trust Agreement in our corporate capacity and as trustee (the "Trustee"). In general, the term "Classes" includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include four groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the "Group 1 MBS," "Group 2 MBS," "Group 3 MBS" and "Group 4 MBS," and together, the "MBS").

Each MBS represents a beneficial ownership interest in a pool of first lien, one-to four-family ("single-family"), fixed-rate residential mortgage loans (the "Mortgage Loans") having the characteristics described in this prospectus supplement.

The Trust will include the "Lower Tier REMIC" and "Upper Tier REMIC" as "real estate mortgage investment conduits" (each, a "REMIC") under the Internal Revenue Code of 1986, as amended (the "Code").

The following chart contains information about the assets, the "regular interests" and the "residual interests" of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R and RL Classes are collectively referred to as the “Residual Classes” or “Residual Certificates.”

REMIC Designation	Assets	Regular Interests	Residual Interest
Lower Tier REMIC	MBS	Interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates and the MBS, see the applicable discussions appearing under the heading “Fannie Mae Guaranty” in the REMIC Prospectus and the MBS Prospectus. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Classes” below.

Authorized Denominations. We will issue the Certificates in the following denominations:

Classes	Denominations
Interest Only and Inverse Floating Rate Classes	$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	$1,000 minimum plus whole dollar increments

The MBS

The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 20 years in the case of the Group 1 MBS, and up to 30 years in the case of the Group 2 MBS, Group 3 MBS and Group 4 MBS.

For additional information, see “Summary—Group 1, Group 2, Group 3 and Group 4—Characteristics of the MBS” and “—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement and “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see "*—Accrual Classes*" below.

Delay Classes and No-Delay Classes. The "delay" Classes and "no-delay" Classes are set forth in the following table:

Delay Classes	No-Delay Classes
Fixed Rate Classes	Floating Rate and Inverse Floating Rate Classes

See "Description of the Certificates—The Certificates—*Distributions on Certificates—Interest Distributions*" in the REMIC Prospectus.

Accrual Classes. The ZC and ZA Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under "—Distributions of Principal" below.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Certificates as described below.

- *Group 1*

The Group 1 Principal Distribution Amount to DK and DY, in that order, until retired. **Sequential Pay Classes**

The "Group 1 Principal Distribution Amount" is the principal then paid on the Group 1 MBS.

- *Group 2*

The ZC Accrual Amount to VC until retired, and thereafter to ZC. **Accretion Directed Class and Accrual Class**

The Group 2 Cash Flow Distribution Amount in the following priority:

1. To CB to its Planned Balance. **PAC Class**
2. To KC until retired. **Support Class**
3. To CB until retired. **PAC Class**
4. To VC and ZC, in that order, until retired. **Sequential Pay Classes**

The "ZC Accrual Amount" is any interest then accrued and added to the principal balance of the ZC Class.

The "Group 2 Cash Flow Distribution Amount" is the principal then paid on the Group 2 MBS.

- *Group 3*

The ZA Accrual Amount to Aggregate Group I to its Planned Balance, and thereafter to ZA. **Accretion Directed/PAC Group and Accrual Class**

The Group 3 Cash Flow Distribution Amount in the following priority:

1. To Aggregate Group I to its Planned Balance.	PAC Group
2. To ZA until retired.	Support Class
3. To Aggregate Group I to zero.	PAC Group

The "ZA Accrual Amount" is any interest then accrued and added to the principal balance of the ZA Class.

The "Group 3 Cash Flow Distribution Amount" is the principal then paid on the Group 3 MBS.

"Aggregate Group I" consists of the AB, AC and AY Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I as follows:

first, to AB and AC, pro rata, until retired; and

second, to AY until retired.

Aggregate Group I has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group I.

- *Group 4*

The Group 4 Principal Distribution Amount in the following priority:

1. To Aggregate Group II to its Planned Balance.	PAC Group
2. To BF and BS, pro rata, until retired.	Support Classes
3. To Aggregate Group II to zero.	PAC Group

The "Group 4 Principal Distribution Amount" is the principal then paid on the Group 4 MBS.

"Aggregate Group II" consists of the BA, BC and BY Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II as follows:

first, to BA and BC, pro rata, until retired; and

second, to BY until retired.

Aggregate Group II has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group II.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the "Pricing Assumptions"):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under "Summary—Group 1, Group 2, Group 3 and Group 4—Assumed Characteristics of the Underlying Mortgage Loans" in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is January 28, 2011; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see "Yield, Maturity and Prepayment Considerations—Prepayment

Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Principal Balance Schedules. The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable “Structuring Ranges” specified in the chart below. The “Effective Range” for an Aggregate Group or a Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce that Aggregate Group or Class to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Groups. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the related Aggregate Group schedules). If such separate schedules had been provided for the individual Classes included in each Aggregate Group, we expect that the effective ranges for those Classes would not be narrower than that shown below for the related Aggregate Group.

Class and Groups	Structuring Ranges	Initial Effective Ranges
CB Class Planned Balances	Between 190% and 257% PSA	Between 190% and 257% PSA
Aggregate Group I Planned Balances	Between 275% and 335% PSA	Between 275% and 335% PSA
Aggregate Group II Planned Balances	Between 300% and 365% PSA	Between 300% and 365% PSA

The Aggregate Groups listed above consist of the following Classes:

Aggregate Group I	AB, AC and AY
Aggregate Group II	BA, BC and BY

See “—Decrement Tables” below for the percentages of original principal balances of the individual Classes included in the Aggregate Groups that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the Structuring Ranges, based on the Pricing Assumptions.

We cannot assure you that the balance of any Aggregate Group or Class will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of any Aggregate Group or Class will begin or end on the Distribution Dates specified in the Principal Balance Schedules.

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce an Aggregate Group or a Class to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group or a Class to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.

- Even if the related Mortgage Loans prepay at rates falling within a Structuring Range or an Effective Range, principal distributions may be insufficient to reduce the Aggregate Groups or the CB Class to their scheduled balances each month if prepayments do not occur at a *constant* PSA rate.

- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the Aggregate Groups and the CB Class might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.

- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.

- The principal payment stability of each Aggregate Group or Class that has a scheduled balance will be supported by one or more other Classes. When the related supporting Classes are retired, the Aggregate Group or Class receiving the benefit of that support, if still outstanding, may no longer have an Effective Range (if applicable) and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and

- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or

- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,

- all of the Mortgage Loans will prepay at the same rate, or

- the level of the Index will remain constant.

The Fixed Rate Interest Only Classes. **The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to**

maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:

Class	
DI	373% PSA
CI	496% PSA
IC	396% PSA
AI	489% PSA
BI	515% PSA

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price*
DI	13.0%
CI	12.0%
IC	13.0%
AI	17.0%
BI	13.0%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the DI Class to Prepayments

	PSA Prepayment Assumption					
	50%	100%	200%	400%	650%	1000%
Pre-Tax Yields to Maturity	27.0%	23.3%	15.3%	(2.5)%	(24.9)%	(52.4)%

Sensitivity of the CI Class to Prepayments

	PSA Prepayment Assumption								
	50%	100%	190%	225%	257%	450%	675%	900%	1375%
Pre-Tax Yields to Maturity	36.5%	31.5%	21.2%	21.2%	21.2%	4.6%	(18.0)%	(39.3)%	(77.1)%

Sensitivity of the IC Class to Prepayments

	PSA Prepayment Assumption								
	50%	100%	190%	225%	257%	450%	675%	900%	1375%
Pre-Tax Yields to Maturity	34.1%	30.0%	21.8%	18.4%	15.1%	(5.9)%	(30.3)%	(52.3)%	(90.0)%

Sensitivity of the AI Class to Prepayments

	PSA Prepayment Assumption								
	50%	100%	275%	305%	335%	610%	925%	1225%	1850%
Pre-Tax Yields to Maturity . . .	29.9%	25.6%	12.0%	12.0%	12.0%	(11.1)%	(45.4)%	(88.0)%	*

Sensitivity of the BI Class to Prepayments

	PSA Prepayment Assumption								
	50%	100%	300%	330%	365%	660%	900%	1150%	1725%
Pre-Tax Yields to Maturity . . .	37.1%	32.8%	13.8%	13.8%	13.8%	(16.3)%	(48.1)%	(87.8)%	*

The Inverse Floating Rate Class. **The yield on the Inverse Floating Rate Class will be sensitive to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the table below, it is possible that investors in the Inverse Floating Rate Class would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield table has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rate for the Inverse Floating Rate Class for the initial Interest Accrual Period is the rate listed in the table under "Summary—Interest Rates" in this prospectus supplement and for each following Interest Accrual Period will be based on the specified levels of the Index, and
- the aggregate purchase price of the Class (expressed as a percentage of original principal balance) is as follows:

Class	Price*
BS	177.828125%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table below.

In the following yield table, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the BS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption								
LIBOR	50%	100%	300%	330%	365%	660%	900%	1150%	1725%
0.1250%	31.0%	31.0%	29.8%	22.4%	(9.2)%	*	*	*	*
0.2500%	30.2%	30.1%	29.0%	21.7%	(9.9)%	*	*	*	*
2.2500%	16.5%	16.5%	14.6%	9.3%	(22.0)%	*	*	*	*
4.2500%	2.2%	2.1%	(0.2)%	(3.4)%	(32.9)%	*	*	*	*
4.8500%	(2.6)%	(2.7)%	(4.8)%	(7.4)%	(35.7)%	*	*	*	*

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions, and
- the priority sequences of distributions of principal of the Classes.

See "—Distributions of Principal" above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

Mortgage Loans Backing Trust Assets Specified Below	Original and Remaining Terms to Maturity	Interest Rates
Group 1 MBS	240 months	7.00%
Group 2 MBS	360 months	7.50%
Group 3 MBS	360 months	8.50%
Group 4 MBS	360 months	8.00%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates and remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	DK, DI†, DM and DA Classes — PSA Prepayment Assumption 0%	100%	200%	400%	650%	1000%	DY Class — PSA Prepayment Assumption 0%	100%	200%	400%	650%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
January 2012	97	94	91	86	80	71	100	100	100	100	100	100
January 2013	94	85	78	64	48	27	100	100	100	100	100	100
January 2014	91	75	63	41	19	0	100	100	100	100	100	88
January 2015	87	65	49	24	2	0	100	100	100	100	100	34
January 2016	83	57	38	12	0	0	100	100	100	100	65	13
January 2017	79	48	29	2	0	0	100	100	100	100	38	5
January 2018	75	41	20	0	0	0	100	100	100	80	22	2
January 2019	70	33	13	0	0	0	100	100	100	57	12	1
January 2020	65	27	7	0	0	0	100	100	100	41	7	*
January 2021	60	20	2	0	0	0	100	100	100	29	4	*
January 2022	54	15	0	0	0	0	100	100	87	20	2	*
January 2023	48	9	0	0	0	0	100	100	69	14	1	*
January 2024	41	4	0	0	0	0	100	100	54	9	1	*
January 2025	34	0	0	0	0	0	100	97	41	6	*	*
January 2026	26	0	0	0	0	0	100	77	30	4	*	*
January 2027	18	0	0	0	0	0	100	58	21	2	*	*
January 2028	9	0	0	0	0	0	100	40	14	1	*	*
January 2029	0	0	0	0	0	0	98	24	8	1	*	*
January 2030	0	0	0	0	0	0	51	8	3	*	*	*
January 2031	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	10.8	6.3	4.4	2.8	2.0	1.5	19.0	16.6	13.8	9.2	6.1	3.9

Date	CB, CI†, CE, CH, CL and CA Classes — PSA Prepayment Assumption 0%	100%	190%	225%	257%	450%	675%	900%	1375%
Initial Percent	100	100	100	100	100	100	100	100	100
January 2012	99	94	90	90	90	90	86	77	58
January 2013	97	85	75	75	75	64	44	26	0
January 2014	96	74	59	59	59	37	12	0	0
January 2015	94	65	45	45	45	17	0	0	0
January 2016	92	56	33	33	33	3	0	0	0
January 2017	90	48	22	22	22	0	0	0	0
January 2018	88	40	13	13	13	0	0	0	0
January 2019	86	33	5	5	5	0	0	0	0
January 2020	83	26	0	0	0	0	0	0	0
January 2021	81	20	0	0	0	0	0	0	0
January 2022	78	14	0	0	0	0	0	0	0
January 2023	75	8	0	0	0	0	0	0	0
January 2024	71	3	0	0	0	0	0	0	0
January 2025	68	0	0	0	0	0	0	0	0
January 2026	64	0	0	0	0	0	0	0	0
January 2027	60	0	0	0	0	0	0	0	0
January 2028	55	0	0	0	0	0	0	0	0
January 2029	50	0	0	0	0	0	0	0	0
January 2030	45	0	0	0	0	0	0	0	0
January 2031	39	0	0	0	0	0	0	0	0
January 2032	33	0	0	0	0	0	0	0	0
January 2033	27	0	0	0	0	0	0	0	0
January 2034	20	0	0	0	0	0	0	0	0
January 2035	12	0	0	0	0	0	0	0	0
January 2036	4	0	0	0	0	0	0	0	0
January 2037	0	0	0	0	0	0	0	0	0
January 2038	0	0	0	0	0	0	0	0	0
January 2039	0	0	0	0	0	0	0	0	0
January 2040	0	0	0	0	0	0	0	0	0
January 2041	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.6	6.2	4.0	4.0	4.0	2.7	1.9	1.6	1.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	KC Class PSA Prepayment Assumption 0%	100%	190%	225%	257%	450%	675%	900%	1375%
Initial Percent	100	100	100	100	100	100	100	100	100
January 2012	100	100	100	91	83	33	0	0	0
January 2013	100	100	100	76	55	0	0	0	0
January 2014	100	100	100	63	31	0	0	0	0
January 2015	100	100	100	54	15	0	0	0	0
January 2016	100	100	100	49	5	0	0	0	0
January 2017	100	100	100	46	1	0	0	0	0
January 2018	100	100	100	45	*	0	0	0	0
January 2019	100	100	98	43	*	0	0	0	0
January 2020	100	100	84	31	0	0	0	0	0
January 2021	100	100	42	0	0	0	0	0	0
January 2022	100	100	6	0	0	0	0	0	0
January 2023	100	100	0	0	0	0	0	0	0
January 2024	100	100	0	0	0	0	0	0	0
January 2025	100	85	0	0	0	0	0	0	0
January 2026	100	54	0	0	0	0	0	0	0
January 2027	100	26	0	0	0	0	0	0	0
January 2028	100	0	0	0	0	0	0	0	0
January 2029	100	0	0	0	0	0	0	0	0
January 2030	100	0	0	0	0	0	0	0	0
January 2031	100	0	0	0	0	0	0	0	0
January 2032	100	0	0	0	0	0	0	0	0
January 2033	100	0	0	0	0	0	0	0	0
January 2034	100	0	0	0	0	0	0	0	0
January 2035	100	0	0	0	0	0	0	0	0
January 2036	100	0	0	0	0	0	0	0	0
January 2037	68	0	0	0	0	0	0	0	0
January 2038	5	0	0	0	0	0	0	0	0
January 2039	0	0	0	0	0	0	0	0	0
January 2040	0	0	0	0	0	0	0	0	0
January 2041	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.3	15.2	9.8	5.5	2.4	0.8	0.5	0.4	0.2

Date	IC† Class PSA Prepayment Assumption 0%	100%	190%	225%	257%	450%	675%	900%	1375%
Initial Percent	100	100	100	100	100	100	100	100	100
January 2012	99	95	92	90	89	83	75	67	50
January 2013	98	87	78	75	72	56	38	22	0
January 2014	96	78	65	60	55	32	11	0	0
January 2015	95	70	53	46	41	15	0	0	0
January 2016	93	62	42	35	29	3	0	0	0
January 2017	91	55	33	25	19	0	0	0	0
January 2018	90	48	24	17	11	0	0	0	0
January 2019	88	42	17	10	4	0	0	0	0
January 2020	85	36	11	4	0	0	0	0	0
January 2021	83	30	6	0	0	0	0	0	0
January 2022	81	25	1	0	0	0	0	0	0
January 2023	78	20	0	0	0	0	0	0	0
January 2024	75	16	0	0	0	0	0	0	0
January 2025	72	11	0	0	0	0	0	0	0
January 2026	69	7	0	0	0	0	0	0	0
January 2027	65	3	0	0	0	0	0	0	0
January 2028	61	0	0	0	0	0	0	0	0
January 2029	57	0	0	0	0	0	0	0	0
January 2030	52	0	0	0	0	0	0	0	0
January 2031	47	0	0	0	0	0	0	0	0
January 2032	42	0	0	0	0	0	0	0	0
January 2033	36	0	0	0	0	0	0	0	0
January 2034	30	0	0	0	0	0	0	0	0
January 2035	24	0	0	0	0	0	0	0	0
January 2036	17	0	0	0	0	0	0	0	0
January 2037	9	0	0	0	0	0	0	0	0
January 2038	1	0	0	0	0	0	0	0	0
January 2039	0	0	0	0	0	0	0	0	0
January 2040	0	0	0	0	0	0	0	0	0
January 2041	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.9	7.4	4.7	4.2	3.8	2.4	1.8	1.4	1.0

Date	VC Class PSA Prepayment Assumption 0%	100%	190%	225%	257%	450%	675%	900%	1375%
Initial Percent	100	100	100	100	100	100	100	100	100
January 2012	93	93	93	93	93	93	93	93	93
January 2013	86	86	86	86	86	86	86	86	35
January 2014	78	78	78	78	78	78	78	33	0
January 2015	70	70	70	70	70	70	24	0	0
January 2016	61	61	61	61	61	61	0	0	0
January 2017	52	52	52	52	52	1	0	0	0
January 2018	42	42	42	42	42	0	0	0	0
January 2019	32	32	32	32	32	0	0	0	0
January 2020	22	22	22	22	10	0	0	0	0
January 2021	11	11	11	1	0	0	0	0	0
January 2022	0	0	0	0	0	0	0	0	0
January 2023	0	0	0	0	0	0	0	0	0
January 2024	0	0	0	0	0	0	0	0	0
January 2025	0	0	0	0	0	0	0	0	0
January 2026	0	0	0	0	0	0	0	0	0
January 2027	0	0	0	0	0	0	0	0	0
January 2028	0	0	0	0	0	0	0	0	0
January 2029	0	0	0	0	0	0	0	0	0
January 2030	0	0	0	0	0	0	0	0	0
January 2031	0	0	0	0	0	0	0	0	0
January 2032	0	0	0	0	0	0	0	0	0
January 2033	0	0	0	0	0	0	0	0	0
January 2034	0	0	0	0	0	0	0	0	0
January 2035	0	0	0	0	0	0	0	0	0
January 2036	0	0	0	0	0	0	0	0	0
January 2037	0	0	0	0	0	0	0	0	0
January 2038	0	0	0	0	0	0	0	0	0
January 2039	0	0	0	0	0	0	0	0	0
January 2040	0	0	0	0	0	0	0	0	0
January 2041	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	6.0	6.0	6.0	5.9	5.8	4.5	3.4	2.7	1.9

Date	ZC Class PSA Prepayment Assumption 0%	100%	190%	225%	257%	450%	675%	900%	1375%
Initial Percent	100	100	100	100	100	100	100	100	100
January 2012	105	105	105	105	105	105	105	105	105
January 2013	110	110	110	110	110	110	110	110	110
January 2014	116	116	116	116	116	116	116	116	23
January 2015	122	122	122	122	122	122	122	63	4
January 2016	128	128	128	128	128	128	81	29	1
January 2017	135	135	135	135	135	135	47	13	*
January 2018	142	142	142	142	142	97	28	6	*
January 2019	149	149	149	149	149	69	16	3	*
January 2020	157	157	157	157	157	49	9	1	*
January 2021	165	165	165	165	135	35	5	1	*
January 2022	172	172	172	139	110	25	3	*	*
January 2023	172	172	152	116	90	17	2	*	*
January 2024	172	172	130	97	73	12	1	*	0
January 2025	172	172	110	80	60	9	1	*	0
January 2026	172	172	93	66	48	6	*	*	0
January 2027	172	172	78	54	39	4	*	*	0
January 2028	172	172	66	44	31	3	*	*	0
January 2029	172	152	55	36	25	2	*	*	0
January 2030	172	133	45	29	19	1	*	*	0
January 2031	172	115	37	23	15	1	*	*	0
January 2032	172	98	30	18	12	1	*	*	0
January 2033	172	83	24	14	9	*	*	*	0
January 2034	172	68	18	11	7	*	*	*	0
January 2035	172	55	14	8	5	*	*	*	0
January 2036	172	42	10	6	3	*	*	*	0
January 2037	172	30	7	4	2	*	*	0	0
January 2038	172	19	4	2	1	*	*	0	0
January 2039	122	9	2	1	*	*	*	0	0
January 2040	63	0	0	0	0	0	0	0	0
January 2041	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.6	22.2	16.6	15.1	13.9	9.0	6.1	4.5	2.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

AB, AC and AI† Classes

Date	PSA Prepayment Assumption 0%	100%	275%	305%	335%	610%	925%	1225%	1850%
Initial Percent	100	100	100	100	100	100	100	100	100
January 2012	99	92	81	81	81	67	47	28	0
January 2013	97	83	65	65	65	42	20	7	0
January 2014	96	76	52	52	52	26	9	1	0
January 2015	94	69	41	41	41	16	3	0	0
January 2016	92	62	32	32	32	10	1	0	0
January 2017	90	55	25	25	25	6	*	0	0
January 2018	88	49	19	19	19	3	0	0	0
January 2019	86	43	15	15	15	2	0	0	0
January 2020	84	37	11	11	11	1	0	0	0
January 2021	81	32	9	9	9	*	0	0	0
January 2022	78	27	7	7	7	*	0	0	0
January 2023	75	22	5	5	5	0	0	0	0
January 2024	72	17	4	4	4	0	0	0	0
January 2025	68	12	3	3	3	0	0	0	0
January 2026	65	8	2	2	2	0	0	0	0
January 2027	60	3	1	1	1	0	0	0	0
January 2028	56	1	1	1	1	0	0	0	0
January 2029	51	*	*	*	*	0	0	0	0
January 2030	46	*	*	*	*	0	0	0	0
January 2031	40	*	*	*	*	0	0	0	0
January 2032	34	0	0	0	0	0	0	0	0
January 2033	28	0	0	0	0	0	0	0	0
January 2034	21	0	0	0	0	0	0	0	0
January 2035	13	0	0	0	0	0	0	0	0
January 2036	4	0	0	0	0	0	0	0	0
January 2037	0	0	0	0	0	0	0	0	0
January 2038	0	0	0	0	0	0	0	0	0
January 2039	0	0	0	0	0	0	0	0	0
January 2040	0	0	0	0	0	0	0	0	0
January 2041	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.7	7.4	4.2	4.2	4.2	2.3	1.3	0.8	0.1

AY Class

Date	PSA Prepayment Assumption 0%	100%	275%	305%	335%	610%	925%	1225%	1850%
Initial Percent	100	100	100	100	100	100	100	100	100
January 2012	100	100	100	100	100	100	100	100	0
January 2013	100	100	100	100	100	100	100	100	0
January 2014	100	100	100	100	100	100	100	100	0
January 2015	100	100	100	100	100	100	100	100	0
January 2016	100	100	100	100	100	100	100	26	0
January 2017	100	100	100	100	100	100	100	7	0
January 2018	100	100	100	100	100	100	65	2	0
January 2019	100	100	100	100	100	100	28	*	0
January 2020	100	100	100	100	100	100	12	*	0
January 2021	100	100	100	100	100	100	5	*	0
January 2022	100	100	100	100	100	100	2	*	0
January 2023	100	100	100	100	100	68	1	*	0
January 2024	100	100	100	100	100	41	*	*	0
January 2025	100	100	100	100	100	25	*	*	0
January 2026	100	100	100	100	100	15	*	*	0
January 2027	100	100	100	100	100	9	*	*	0
January 2028	100	100	100	100	100	5	*	*	0
January 2029	100	100	100	100	100	3	*	0	0
January 2030	100	100	100	100	100	2	*	0	0
January 2031	100	100	100	100	100	1	*	0	0
January 2032	100	73	73	73	73	1	*	0	0
January 2033	100	49	49	49	49	*	*	0	0
January 2034	100	32	32	32	32	*	*	0	0
January 2035	100	19	19	19	19	*	*	0	0
January 2036	100	10	10	10	10	*	*	0	0
January 2037	3	3	3	3	3	*	0	0	0
January 2038	0	0	0	0	0	0	0	0	0
January 2039	0	0	0	0	0	0	0	0	0
January 2040	0	0	0	0	0	0	0	0	0
January 2041	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.6	22.4	22.4	22.4	22.4	13.2	7.7	4.8	0.1

ZA Class

Date	PSA Prepayment Assumption 0%	100%	275%	305%	335%	610%	925%	1225%	1850%
Initial Percent	100	100	100	100	100	100	100	100	100
January 2012	106	106	100	76	52	0	0	0	0
January 2013	113	113	100	61	23	0	0	0	0
January 2014	120	120	100	53	7	0	0	0	0
January 2015	127	127	100	49	1	0	0	0	0
January 2016	135	135	100	48	*	0	0	0	0
January 2017	143	143	96	45	*	0	0	0	0
January 2018	152	152	89	42	*	0	0	0	0
January 2019	161	161	81	38	*	0	0	0	0
January 2020	171	171	73	33	*	0	0	0	0
January 2021	182	182	64	29	*	0	0	0	0
January 2022	193	193	56	25	*	0	0	0	0
January 2023	205	205	48	21	*	0	0	0	0
January 2024	218	218	41	18	*	0	0	0	0
January 2025	231	231	34	15	*	0	0	0	0
January 2026	245	245	28	12	*	0	0	0	0
January 2027	261	261	23	10	*	0	0	0	0
January 2028	277	251	19	8	*	0	0	0	0
January 2029	294	220	15	6	*	0	0	0	0
January 2030	312	190	12	5	*	0	0	0	0
January 2031	331	161	9	4	*	0	0	0	0
January 2032	351	134	7	3	*	0	0	0	0
January 2033	373	107	5	2	*	0	0	0	0
January 2034	396	82	4	1	*	0	0	0	0
January 2035	421	58	2	1	*	0	0	0	0
January 2036	446	35	1	*	*	0	0	0	0
January 2037	423	14	*	*	*	0	0	0	0
January 2038	330	0	0	0	0	0	0	0	0
January 2039	230	0	0	0	0	0	0	0	0
January 2040	120	0	0	0	0	0	0	0	0
January 2041	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.0	21.2	12.6	6.5	1.3	0.2	0.1	0.1	0.1

BA, BC and BI† Classes

Date	PSA Prepayment Assumption 0%	100%	300%	330%	365%	660%	900%	1150%	1725%
Initial Percent	100	100	100	100	100	100	100	100	100
January 2012	99	91	78	78	78	62	47	30	0
January 2013	98	82	60	60	60	35	19	7	0
January 2014	97	74	45	45	45	19	6	0	0
January 2015	96	67	34	34	34	10	1	0	0
January 2016	94	60	25	25	25	4	0	0	0
January 2017	93	53	18	18	18	1	0	0	0
January 2018	92	47	12	12	12	0	0	0	0
January 2019	90	41	8	8	8	0	0	0	0
January 2020	88	36	5	5	5	0	0	0	0
January 2021	86	31	3	3	3	0	0	0	0
January 2022	84	26	1	1	1	0	0	0	0
January 2023	82	21	0	0	0	0	0	0	0
January 2024	80	17	0	0	0	0	0	0	0
January 2025	77	13	0	0	0	0	0	0	0
January 2026	74	9	0	0	0	0	0	0	0
January 2027	71	6	0	0	0	0	0	0	0
January 2028	68	2	0	0	0	0	0	0	0
January 2029	64	0	0	0	0	0	0	0	0
January 2030	60	0	0	0	0	0	0	0	0
January 2031	56	0	0	0	0	0	0	0	0
January 2032	51	0	0	0	0	0	0	0	0
January 2033	46	0	0	0	0	0	0	0	0
January 2034	41	0	0	0	0	0	0	0	0
January 2035	35	0	0	0	0	0	0	0	0
January 2036	29	0	0	0	0	0	0	0	0
January 2037	22	0	0	0	0	0	0	0	0
January 2038	14	0	0	0	0	0	0	0	0
January 2039	6	0	0	0	0	0	0	0	0
January 2040	0	0	0	0	0	0	0	0	0
January 2041	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.5	7.3	3.4	3.4	3.4	1.8	1.2	0.8	0.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

BY Class

Date	PSA Prepayment Assumption 0%	100%	300%	330%	365%	660%	900%	1150%	1725%
Initial Percent	100	100	100	100	100	100	100	100	100
January 2012	100	100	100	100	100	100	100	100	0
January 2013	100	100	100	100	100	100	100	100	0
January 2014	100	100	100	100	100	100	100	85	0
January 2015	100	100	100	100	100	100	100	26	0
January 2016	100	100	100	100	100	100	55	8	0
January 2017	100	100	100	100	100	100	25	2	0
January 2018	100	100	100	100	100	73	11	1	0
January 2019	100	100	100	100	100	42	5	*	0
January 2020	100	100	100	100	100	24	2	*	0
January 2021	100	100	100	100	100	14	1	*	0
January 2022	100	100	100	100	100	8	*	*	0
January 2023	100	100	98	98	98	4	*	*	0
January 2024	100	100	71	71	71	3	*	*	0
January 2025	100	100	51	51	51	1	*	*	0
January 2026	100	100	36	36	36	1	*	*	0
January 2027	100	100	25	25	25	*	*	*	0
January 2028	100	100	17	17	17	*	*	*	0
January 2029	100	80	11	11	11	*	*	0	0
January 2030	100	7	7	7	7	*	*	0	0
January 2031	100	4	4	4	4	*	*	0	0
January 2032	100	2	2	2	2	*	*	0	0
January 2033	100	*	*	*	*	*	*	0	0
January 2034	100	0	0	0	0	0	0	0	0
January 2035	100	0	0	0	0	0	0	0	0
January 2036	100	0	0	0	0	0	0	0	0
January 2037	100	0	0	0	0	0	0	0	0
January 2038	100	0	0	0	0	0	0	0	0
January 2039	100	0	0	0	0	0	0	0	0
January 2040	37	0	0	0	0	0	0	0	0
January 2041	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.0	18.5	14.7	14.7	14.7	8.3	5.5	3.7	0.1

BF and BS Classes

Date	PSA Prepayment Assumption 0%	100%	300%	330%	365%	660%	900%	1150%	1725%
Initial Percent	100	100	100	100	100	100	100	100	100
January 2012	100	100	100	76	47	0	0	0	0
January 2013	100	100	100	61	18	0	0	0	0
January 2014	100	100	100	54	4	0	0	0	0
January 2015	100	100	100	52	*	0	0	0	0
January 2016	100	100	97	50	*	0	0	0	0
January 2017	100	100	90	46	*	0	0	0	0
January 2018	100	100	81	41	*	0	0	0	0
January 2019	100	100	71	35	*	0	0	0	0
January 2020	100	100	61	30	*	0	0	0	0
January 2021	100	100	52	25	*	0	0	0	0
January 2022	100	100	43	20	*	0	0	0	0
January 2023	100	100	35	17	*	0	0	0	0
January 2024	100	100	28	13	*	0	0	0	0
January 2025	100	100	22	10	*	0	0	0	0
January 2026	100	100	17	8	*	0	0	0	0
January 2027	100	100	13	6	*	0	0	0	0
January 2028	100	100	10	4	*	0	0	0	0
January 2029	100	100	7	3	*	0	0	0	0
January 2030	100	97	5	2	*	0	0	0	0
January 2031	100	65	3	1	*	0	0	0	0
January 2032	100	34	1	1	*	0	0	0	0
January 2033	100	5	*	*	*	0	0	0	0
January 2034	100	0	0	0	0	0	0	0	0
January 2035	100	0	0	0	0	0	0	0	0
January 2036	100	0	0	0	0	0	0	0	0
January 2037	100	0	0	0	0	0	0	0	0
January 2038	100	0	0	0	0	0	0	0	0
January 2039	100	0	0	0	0	0	0	0	0
January 2040	100	0	0	0	0	0	0	0	0
January 2041	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.6	20.5	10.9	6.1	1.2	0.2	0.1	0.1	0.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See "Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*" and "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Treasury Department regulations (the "Regulations") provide that a transfer of a "noneconomic residual interest" will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had "improper knowledge" at the time of the transfer. See "Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*" in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption "Material Federal Income Tax Consequences" in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled "Material Federal Income Tax Consequences" and "ERISA Considerations") and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under "Description of the Certificates—General—*Structure*." The Regular Classes will be designated as "regular interests" and the Residual Classes will be designated as the "residual interests" in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as "regular or residual interests in a REMIC" for domestic building and loan associations, as "real estate assets" for real estate investment trusts, and, except for the Residual Classes, as "qualified mortgages" for other REMICs. See "Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes" in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes and the Accrual Classes will be issued with original issue discount ("OID"), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. In addition, the BY and BS Classes will be treated as having been issued at a premium, and certain other Classes of REMIC Certificates may be treated as having been issued at a premium. We intend to furnish tax information to Holders of the BS Class in accordance with the rules described under the caption "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*" in the REMIC Prospectus. It is possible, however, that the IRS could take the position that the BS Class has OID equal to the excess of the total payments to be received thereon over its issue price.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

Group	Prepayment Assumption
1	200% PSA
2	225% PSA
3	305% PSA
4	330% PSA

See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement and "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the "residual interest" in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see "Material Federal Income Tax Consequences" in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a "Combination RCR Certificate") will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a "Strip RCR Certificate") will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. The Classes of RCR Certificates are Combination RCR Certificates. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates" in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to Merrill, Lynch, Pierce, Fenner & Smith Incorporated (the "Dealer") in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Sidley Austin LLP will provide legal representation for Fannie Mae. Orrick, Herrington & Sutcliffe LLP will provide legal representation for the Dealer.

Schedule 1

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
DK	$ 52,996,956	DM	$ 52,996,956	SEQ	4.0%	FIX	31397QQN1	February 2029
DI	5,888,550(3)							
Recombination 2								
DK	52,996,956	DA	52,996,956	SEQ	4.5	FIX	31397QQP6	February 2029
DI	11,777,101(3)							
Recombination 3								
CB	133,245,000	CE	133,245,000	PAC	3.0	FIX	31397QQQ4	November 2037
CI	13,324,500(3)							
Recombination 4								
CB	133,245,000	CH	133,245,000	PAC	3.5	FIX	31397QQR2	November 2037
CI	26,649,000(3)							
Recombination 5								
CB	133,245,000	CL	133,245,000	PAC	4.0	FIX	31397QQS0	November 2037
CI	39,973,500(3)							
Recombination 6								
CB	133,245,000	CA	133,245,000	PAC	4.5	FIX	31397QQT8	November 2037
CI	53,298,000(3)							

(1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See "Description of the Certificates—General—*Authorized Denominations*" in this prospectus supplement.

(2) See "Description of the Certificates—The Certificates—*Class Definitions and Abbreviations*" in the REMIC Prospectus.

(3) Notional balances. These Classes are Interest Only Classes. See page S-5 for a description of how their notional balances are calculated.

Principal Balance Schedules

CB Class Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$133,245,000.00	January 2014	$ 78,837,347.08	January 2017	$ 29,758,456.94
February 2011	132,502,006.53	February 2014	77,199,169.36	February 2017	28,651,428.26
March 2011	131,696,604.06	March 2014	75,578,613.54	March 2017	27,556,473.95
April 2011	130,829,326.21	April 2014	73,975,496.14	April 2017	26,473,467.39
May 2011	129,900,767.74	May 2014	72,389,635.54	May 2017	25,402,283.29
June 2011	128,911,583.98	June 2014	70,820,851.98	June 2017	24,342,797.64
July 2011	127,862,490.18	July 2014	69,268,967.55	July 2017	23,294,887.72
August 2011	126,754,260.74	August 2014	67,733,806.17	August 2017	22,258,432.03
September 2011	125,587,728.33	September 2014	66,215,193.54	September 2017	21,233,310.37
October 2011	124,363,782.97	October 2014	64,712,957.16	October 2017	20,219,403.74
November 2011	123,083,370.95	November 2014	63,226,926.30	November 2017	19,218,608.56
December 2011	121,747,493.68	December 2014	61,756,931.97	December 2017	18,232,846.89
January 2012	120,357,206.44	January 2015	60,302,806.92	January 2018	17,261,899.36
February 2012	118,913,617.08	February 2015	58,864,385.61	February 2018	16,305,549.76
March 2012	117,417,884.51	March 2015	57,441,504.19	March 2018	15,363,584.97
April 2012	115,871,217.28	April 2015	56,034,000.51	April 2018	14,435,794.93
May 2012	114,274,871.90	May 2015	54,641,714.06	May 2018	13,521,972.59
June 2012	112,630,151.23	June 2015	53,264,485.99	June 2018	12,621,913.88
July 2012	110,938,402.66	July 2015	51,902,159.06	July 2018	11,735,417.64
August 2012	109,201,016.29	August 2015	50,554,577.67	August 2018	10,862,285.62
September 2012	107,419,423.04	September 2015	49,221,587.80	September 2018	10,002,322.40
October 2012	105,595,092.65	October 2015	47,903,037.00	October 2018	9,155,335.36
November 2012	103,729,531.66	November 2015	46,598,774.40	November 2018	8,321,134.65
December 2012	101,824,281.28	December 2015	45,308,650.68	December 2018	7,499,533.16
January 2013	99,939,430.14	January 2016	44,032,518.03	January 2019	6,690,346.44
February 2013	98,074,766.32	February 2016	42,770,230.18	February 2019	5,893,392.71
March 2013	96,230,080.08	March 2016	41,521,642.34	March 2019	5,108,492.79
April 2013	94,405,163.82	April 2016	40,286,611.24	April 2019	4,335,470.09
May 2013	92,599,812.07	May 2016	39,064,995.03	May 2019	3,574,150.55
June 2013	90,813,821.45	June 2016	37,856,653.37	June 2019	2,824,362.59
July 2013	89,046,990.67	July 2016	36,661,447.31	July 2019	2,085,937.13
August 2013	87,299,120.49	August 2016	35,479,239.38	August 2019	1,358,707.51
September 2013	85,570,013.73	September 2016	34,309,893.46	September 2019	642,509.45
October 2013	83,859,475.20	October 2016	33,153,274.88	October 2019 and thereafter	0.00
November 2013	82,167,311.73	November 2016	32,009,250.34		
December 2013	80,493,332.10	December 2016	30,877,687.88		

Aggregate Group I Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$301,507,000.00	January 2012	$243,751,461.04	January 2013	$196,054,281.90
February 2011	296,157,535.20	February 2012	239,422,443.63	February 2013	192,473,079.99
March 2011	291,009,601.43	March 2012	235,161,190.99	March 2013	188,948,140.52
April 2011	285,942,003.54	April 2012	230,966,661.79	April 2013	185,478,597.04
May 2011	280,953,509.29	May 2012	226,837,830.54	May 2013	182,063,596.31
June 2011	276,042,905.14	June 2012	222,773,687.30	June 2013	178,702,298.07
July 2011	271,208,995.97	July 2012	218,773,237.51	July 2013	175,393,874.84
August 2011	266,450,604.80	August 2012	214,835,501.72	August 2013	172,137,511.73
September 2011	261,766,572.55	September 2012	210,959,515.38	September 2013	168,932,406.27
October 2011	257,155,757.69	October 2012	207,144,328.58	October 2013	165,777,768.21
November 2011	252,617,036.08	November 2012	203,389,005.88	November 2013	162,672,819.32
December 2011	248,149,300.62	December 2012	199,692,626.06	December 2013	159,616,793.23

Aggregate Group I (Continued)

Distribution Date	Planned Balance
January 2014	$156,608,935.23
February 2014	153,648,502.13
March 2014	150,734,762.04
April 2014	147,866,994.22
May 2014	145,044,488.93
June 2014	142,266,547.24
July 2014	139,532,480.86
August 2014	136,841,612.02
September 2014	134,193,273.24
October 2014	131,586,807.26
November 2014	129,021,566.82
December 2014	126,496,914.54
January 2015	124,012,222.75
February 2015	121,566,873.37
March 2015	119,160,257.73
April 2015	116,791,776.49
May 2015	114,460,839.40
June 2015	112,166,865.25
July 2015	109,909,281.71
August 2015	107,690,970.04
September 2015	105,516,160.45
October 2015	103,384,015.26
November 2015	101,293,712.70
December 2015	99,244,446.67
January 2016	97,235,426.38
February 2016	95,265,876.11
March 2016	93,335,034.92
April 2016	91,442,156.34
May 2016	89,586,508.13
June 2016	87,767,371.98
July 2016	85,984,043.29
August 2016	84,235,830.87
September 2016	82,522,056.69
October 2016	80,842,055.68
November 2016	79,195,175.42
December 2016	77,580,775.94
January 2017	75,998,229.46
February 2017	74,446,920.19
March 2017	72,926,244.10
April 2017	71,435,608.65
May 2017	69,974,432.63
June 2017	68,542,145.93
July 2017	67,138,189.30
August 2017	65,762,014.18
September 2017	64,413,082.50
October 2017	63,090,866.45
November 2017	61,794,848.30
December 2017	60,524,520.23
January 2018	59,279,384.11
February 2018	58,058,951.33
March 2018	56,862,742.64
April 2018	55,690,287.94
May 2018	54,541,126.12
June 2018	53,414,804.88
July 2018	52,310,880.61
August 2018	$ 51,228,918.15
September 2018	50,168,490.68
October 2018	49,129,179.57
November 2018	48,110,574.18
December 2018	47,112,271.75
January 2019	46,133,877.23
February 2019	45,175,003.13
March 2019	44,235,269.39
April 2019	43,314,303.26
May 2019	42,411,739.09
June 2019	41,527,218.27
July 2019	40,660,389.07
August 2019	39,810,906.48
September 2019	38,978,432.15
October 2019	38,162,634.19
November 2019	37,363,187.09
December 2019	36,579,771.59
January 2020	35,812,074.56
February 2020	35,059,788.89
March 2020	34,322,613.35
April 2020	33,600,252.53
May 2020	32,892,416.68
June 2020	32,198,821.60
July 2020	31,519,188.59
August 2020	30,853,244.29
September 2020	30,200,720.60
October 2020	29,561,354.59
November 2020	28,934,888.37
December 2020	28,321,069.02
January 2021	27,719,648.51
February 2021	27,130,383.57
March 2021	26,553,035.60
April 2021	25,987,370.63
May 2021	25,433,159.18
June 2021	24,890,176.19
July 2021	24,358,200.96
August 2021	23,837,017.02
September 2021	23,326,412.09
October 2021	22,826,177.99
November 2021	22,336,110.55
December 2021	21,856,009.54
January 2022	21,385,678.60
February 2022	20,924,925.17
March 2022	20,473,560.40
April 2022	20,031,399.09
May 2022	19,598,259.62
June 2022	19,173,963.89
July 2022	18,758,337.23
August 2022	18,351,208.36
September 2022	17,952,409.32
October 2022	17,561,775.37
November 2022	17,179,145.01
December 2022	16,804,359.81
January 2023	16,437,264.45
February 2023	16,077,706.62
March 2023	$ 15,725,536.92
April 2023	15,380,608.90
May 2023	15,042,778.92
June 2023	14,711,906.12
July 2023	14,387,852.39
August 2023	14,070,482.30
September 2023	13,759,663.04
October 2023	13,455,264.39
November 2023	13,157,158.64
December 2023	12,865,220.59
January 2024	12,579,327.44
February 2024	12,299,358.80
March 2024	12,025,196.63
April 2024	11,756,725.16
May 2024	11,493,830.90
June 2024	11,236,402.53
July 2024	10,984,330.95
August 2024	10,737,509.14
September 2024	10,495,832.19
October 2024	10,259,197.23
November 2024	10,027,503.38
December 2024	9,800,651.76
January 2025	9,578,545.39
February 2025	9,361,089.19
March 2025	9,148,189.95
April 2025	8,939,756.25
May 2025	8,735,698.49
June 2025	8,535,928.80
July 2025	8,340,361.04
August 2025	8,148,910.73
September 2025	7,961,495.08
October 2025	7,778,032.89
November 2025	7,598,444.56
December 2025	7,422,652.05
January 2026	7,250,578.85
February 2026	7,082,149.94
March 2026	6,917,291.78
April 2026	6,755,932.26
May 2026	6,598,000.71
June 2026	6,443,427.81
July 2026	6,292,145.64
August 2026	6,144,087.58
September 2026	5,999,188.34
October 2026	5,857,383.91
November 2026	5,718,611.53
December 2026	5,582,809.67
January 2027	5,449,918.03
February 2027	5,319,877.49
March 2027	5,192,630.07
April 2027	5,068,118.98
May 2027	4,946,288.51
June 2027	4,827,084.05
July 2027	4,710,452.09
August 2027	4,596,340.15
September 2027	4,484,696.81

Aggregate Group I (Continued)

Distribution Date	Planned Balance
October 2027	$ 4,375,471.65
November 2027	4,268,615.25
December 2027	4,164,079.16
January 2028	4,061,815.90
February 2028	3,961,778.92
March 2028	3,863,922.59
April 2028	3,768,202.20
May 2028	3,674,573.90
June 2028	3,582,994.72
July 2028	3,493,422.56
August 2028	3,405,816.12
September 2028	3,320,134.94
October 2028	3,236,339.37
November 2028	3,154,390.52
December 2028	3,074,250.31
January 2029	2,995,881.38
February 2029	2,919,247.14
March 2029	2,844,311.71
April 2029	2,771,039.94
May 2029	2,699,397.37
June 2029	2,629,350.21
July 2029	2,560,865.39
August 2029	2,493,910.45
September 2029	2,428,453.60
October 2029	2,364,463.69
November 2029	2,301,910.19
December 2029	2,240,763.15
January 2030	2,180,993.27
February 2030	2,122,571.80
March 2030	2,065,470.56
April 2030	2,009,661.97
May 2030	1,955,118.98
June 2030	1,901,815.07
July 2030	1,849,724.27
August 2030	1,798,821.12
September 2030	1,749,080.69
October 2030	1,700,478.53
November 2030	1,652,990.70
December 2030	1,606,593.71
January 2031	1,561,264.58
February 2031	1,516,980.76
March 2031	$ 1,473,720.19
April 2031	1,431,461.21
May 2031	1,390,182.64
June 2031	1,349,863.70
July 2031	1,310,484.04
August 2031	1,272,023.72
September 2031	1,234,463.19
October 2031	1,197,783.32
November 2031	1,161,965.35
December 2031	1,126,990.90
January 2032	1,092,841.97
February 2032	1,059,500.91
March 2032	1,026,950.46
April 2032	995,173.67
May 2032	964,153.96
June 2032	933,875.08
July 2032	904,321.11
August 2032	875,476.46
September 2032	847,325.84
October 2032	819,854.30
November 2032	793,047.16
December 2032	766,890.07
January 2033	741,368.96
February 2033	716,470.04
March 2033	692,179.82
April 2033	668,485.07
May 2033	645,372.83
June 2033	622,830.43
July 2033	600,845.43
August 2033	579,405.66
September 2033	558,499.19
October 2033	538,114.36
November 2033	518,239.71
December 2033	498,864.05
January 2034	479,976.41
February 2034	461,566.04
March 2034	443,622.42
April 2034	426,135.24
May 2034	409,094.40
June 2034	392,490.02
July 2034	376,312.42
August 2034	$ 360,552.12
September 2034	345,199.83
October 2034	330,246.46
November 2034	315,683.12
December 2034	301,501.07
January 2035	287,691.79
February 2035	274,246.92
March 2035	261,158.26
April 2035	248,417.82
May 2035	236,017.73
June 2035	223,950.31
July 2035	212,208.05
August 2035	200,783.57
September 2035	189,669.67
October 2035	178,859.28
November 2035	168,345.49
December 2035	158,121.54
January 2036	148,180.79
February 2036	138,516.77
March 2036	129,123.13
April 2036	119,993.64
May 2036	111,122.23
June 2036	102,502.94
July 2036	94,129.93
August 2036	85,997.51
September 2036	78,100.08
October 2036	70,432.19
November 2036	62,988.47
December 2036	55,763.68
January 2037	48,752.71
February 2037	41,950.54
March 2037	35,352.25
April 2037	28,953.04
May 2037	22,748.20
June 2037	16,733.14
July 2037	10,903.35
August 2037	5,254.42
September 2037 and thereafter	0.00

Aggregate Group II Planned Balances

Distribution Date	Planned Balance
Initial Balance	$310,880,000.00
February 2011	304,784,321.73
March 2011	298,795,541.89
April 2011	292,911,827.38
May 2011	287,131,376.08
June 2011	281,452,416.33
July 2011	275,873,206.45
August 2011	270,392,034.18
September 2011	265,007,216.25
October 2011	$259,717,097.86
November 2011	254,520,052.21
December 2011	249,414,480.03
January 2012	244,398,809.12
February 2012	239,471,493.88
March 2012	234,631,014.91
April 2012	229,875,878.51
May 2012	225,204,616.31
June 2012	220,615,784.80
July 2012	$216,107,964.91
August 2012	211,679,761.65
September 2012	207,329,803.66
October 2012	203,056,742.82
November 2012	198,859,253.89
December 2012	194,736,034.09
January 2013	190,685,802.72
February 2013	186,707,300.85
March 2013	182,799,290.88

Aggregate Group II (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
April 2013	$178,960,556.21	November 2017	$ 50,523,815.60	June 2022	$ 12,843,988.21
May 2013	175,189,900.91	December 2017	49,328,293.39	July 2022	12,512,203.22
June 2013	171,486,149.34	January 2018	48,159,716.02	August 2022	12,188,269.01
July 2013	167,848,145.84	February 2018	47,017,494.18	September 2022	11,872,008.66
August 2013	164,274,754.36	March 2018	45,901,051.22	October 2022	11,563,249.09
September 2013	160,764,858.15	April 2018	44,809,822.86	November 2022	11,261,821.02
October 2013	157,317,359.44	May 2018	43,743,256.91	December 2022	10,967,558.86
November 2013	153,931,179.11	June 2018	42,700,813.05	January 2023	10,680,300.67
December 2013	150,605,256.40	July 2018	41,681,962.53	February 2023	10,399,888.03
January 2014	147,338,548.55	August 2018	40,686,187.98	March 2023	10,126,166.02
February 2014	144,130,030.55	September 2018	39,712,983.14	April 2023	9,858,983.10
March 2014	140,978,694.83	October 2018	38,761,852.61	May 2023	9,598,191.06
April 2014	137,883,550.94	November 2018	37,832,311.66	June 2023	9,343,644.94
May 2014	134,843,625.30	December 2018	36,923,885.97	July 2023	9,095,202.96
June 2014	131,857,960.88	January 2019	36,036,111.42	August 2023	8,852,726.47
July 2014	128,925,616.95	February 2019	35,168,533.88	September 2023	8,616,079.85
August 2014	126,045,668.80	March 2019	34,320,708.98	October 2023	8,385,130.48
September 2014	123,217,207.44	April 2019	33,492,201.94	November 2023	8,159,748.64
October 2014	120,439,339.39	May 2019	32,682,587.32	December 2023	7,939,807.48
November 2014	117,711,186.38	June 2019	31,891,448.85	January 2024	7,725,182.92
December 2014	115,031,885.09	July 2019	31,118,379.25	February 2024	7,515,753.65
January 2015	112,400,586.94	August 2019	30,362,979.99	March 2024	7,311,401.01
February 2015	109,827,208.63	September 2019	29,624,861.15	April 2024	7,112,008.96
March 2015	107,310,674.06	October 2019	28,903,641.22	May 2024	6,917,464.02
April 2015	104,849,756.28	November 2019	28,198,946.90	June 2024	6,727,655.22
May 2015	102,443,254.42	December 2019	27,510,412.99	July 2024	6,542,474.04
June 2015	100,089,993.12	January 2020	26,837,682.14	August 2024	6,361,814.35
July 2015	97,788,822.03	February 2020	26,180,404.73	September 2024	6,185,572.39
August 2015	95,538,615.23	March 2020	25,538,238.70	October 2024	6,013,646.67
September 2015	93,338,270.78	April 2020	24,910,849.37	November 2024	5,845,937.95
October 2015	91,186,710.16	May 2020	24,297,909.30	December 2024	5,682,349.21
November 2015	89,082,877.82	June 2020	23,699,098.15	January 2025	5,522,785.56
December 2015	87,025,740.65	July 2020	23,114,102.48	February 2025	5,367,154.20
January 2016	85,014,287.56	August 2020	22,542,615.67	March 2025	5,215,364.43
February 2016	83,047,528.99	September 2020	21,984,337.72	April 2025	5,067,327.53
March 2016	81,124,496.44	October 2020	21,438,975.12	May 2025	4,922,956.76
April 2016	79,244,242.07	November 2020	20,906,240.73	June 2025	4,782,167.30
May 2016	77,405,838.23	December 2020	20,385,853.64	July 2025	4,644,876.24
June 2016	75,608,377.04	January 2021	19,877,539.02	August 2025	4,511,002.48
July 2016	73,850,969.97	February 2021	19,381,028.02	September 2025	4,380,466.75
August 2016	72,132,747.48	March 2021	18,896,057.60	October 2025	4,253,191.54
September 2016	70,452,858.53	April 2021	18,422,370.45	November 2025	4,129,101.06
October 2016	68,810,470.28	May 2021	17,959,714.83	December 2025	4,008,121.21
November 2016	67,204,767.64	June 2021	17,507,844.49	January 2026	3,890,179.56
December 2016	65,634,952.94	July 2021	17,066,518.52	February 2026	3,775,205.28
January 2017	64,100,245.55	August 2021	16,635,501.26	March 2026	3,663,129.13
February 2017	62,599,881.49	September 2021	16,214,562.15	April 2026	3,553,883.41
March 2017	61,133,113.13	October 2021	15,803,475.68	May 2026	3,447,401.94
April 2017	59,699,208.81	November 2021	15,402,021.22	June 2026	3,343,620.02
May 2017	58,297,452.52	December 2021	15,009,982.96	July 2026	3,242,474.39
June 2017	56,927,143.55	January 2022	14,627,149.80	August 2026	3,143,903.23
July 2017	55,587,596.18	February 2022	14,253,315.23	September 2026	3,047,846.08
August 2017	54,278,139.38	March 2022	13,888,277.23	October 2026	2,954,243.85
September 2017	52,998,116.47	April 2022	13,531,838.22	November 2026	2,863,038.78
October 2017	51,746,884.83	May 2022	13,183,804.90	December 2026	2,774,174.40

Aggregate Group II (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
January 2027	$ 2,687,595.51	March 2029	$ 1,084,445.83	May 2031	$ 309,483.20
February 2027.	2,603,248.15	April 2029	1,042,666.15	June 2031.	290,080.76
March 2027	2,521,079.58	May 2029	1,002,043.84	July 2031	271,277.25
April 2027	2,441,038.24	June 2029.	962,550.54	August 2031	253,057.31
May 2027	2,363,073.75	July 2029	924,158.58	September 2031 . . .	235,405.93
June 2027.	2,287,136.84	August 2029	886,840.88	October 2031.	218,308.46
July 2027	2,213,179.37	September 2029 . . .	850,571.02	November 2031	201,750.58
August 2027	2,141,154.29	October 2029.	815,323.18	December 2031	185,718.33
September 2027 . . .	2,071,015.60	November 2029	781,072.13	January 2032	170,198.07
October 2027.	2,002,718.34	December 2029	747,793.23	February 2032.	155,176.48
November 2027	1,936,218.58	January 2030	715,462.40	March 2032	140,640.57
December 2027	1,871,473.38	February 2030.	684,056.11	April 2032	126,577.65
January 2028	1,808,440.77	March 2030	653,551.41	May 2032	112,975.32
February 2028.	1,747,079.73	April 2030	623,925.84	June 2032.	99,821.50
March 2028	1,687,350.19	May 2030	595,157.50	July 2032	87,104.38
April 2028	1,629,212.96	June 2030.	567,224.95	August 2032	74,812.44
May 2028	1,572,629.76	July 2030	540,107.30	September 2032 . . .	62,934.43
June 2028.	1,517,563.18	August 2030	513,784.12	October 2032.	51,459.38
July 2028	1,463,976.66	September 2030 . . .	488,235.45	November 2032	40,376.57
August 2028	1,411,834.47	October 2030.	463,441.80	December 2032	29,675.55
September 2028 . . .	1,361,101.69	November 2030	439,384.16	January 2033	19,346.11
October 2028.	1,311,744.21	December 2030	416,043.92	February 2033.	9,378.29
November 2028	1,263,728.70	January 2031	393,402.94	March 2033 and thereafter	0.00
December 2028	1,217,022.57	February 2031.	371,443.49		
January 2029	1,171,594.00	March 2031	350,148.25		
February 2029.	1,127,411.88	April 2031	329,500.32		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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$921,650,102

FannieMae®

Guaranteed REMIC Pass-Through Certificates

Fannie Mae REMIC Trust 2011-10

PROSPECTUS SUPPLEMENT

BofA Merrill Lynch

January 24, 2011