

\$1,686,587,954



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2011-2**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS and
- underlying REMIC and RCR certificates backed by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

<i>Class</i>	<i>Group</i>	<i>Original Class Balance</i>	<i>Principal Type(1)</i>	<i>Interest Rate</i>	<i>Interest Type(1)</i>	<i>CUSIP Number</i>	<i>Final Distribution Date</i>
G	1	\$ 95,000,000	SEQ	4.00%	FIX	31397QGL6	December 2036
GZ	1	17,500,000	SEQ	4.00	FIX/Z	31397QGM4	February 2041
VA	1	9,500,000	SEQ/AD	4.00	FIX	31397QGN2	January 2022
VB	1	10,100,000	SEQ/AD	4.00	FIX	31397QGP7	December 2029
H	2	200,000,000	SEQ	4.00	FIX	31397QGQ5	April 2038
HZ	2	26,000,000	SEQ	4.00	FIX/Z	31397QGR3	February 2041
VC	2	14,000,000	SEQ/AD	4.00	FIX	31397QGS1	December 2021
VD	2	10,000,000	SEQ/AD	4.00	FIX	31397QGT9	July 2027
F(2)	3	35,306,000	SUP	(3)	FLT	31397QGU6	February 2041
FL(2)	3	7,990,000	PAC	(3)	FLT	31397QGV4	February 2041
LA(2)	3	10,470,000	PAC/AD	4.00	FIX	31397QGW2	February 2041
LZ(2)	3	4,397,000	SUP	4.00	FIX/Z	31397QGX0	May 2037
PA	3	100,000,000	PAC	4.00	FIX	31397QGY8	April 2037
PD	3	22,689,000	PAC	4.00	FIX	31397QGZ5	December 2039
S(2)	3	10,000,000	TAC	(3)	INV	31397QHA9	February 2041
SB(2)	3	7,653,000	SUP	(3)	INV	31397QHB7	February 2041
SL(2)	3	3,995,000	PAC	(3)	INV	31397QHC5	February 2041
BT	4	47,331,606	SC/PT	6.50	FIX	31397QHD3	June 2032
CT	5	41,443,593	SC/PT	8.00	FIX	31397QHE1	January 2031
PO	5	2,501,654	SC/PT	0.00	PO	31397QHF8	January 2031
DT	6	80,789,481	SC/PT	5.00	FIX	31397QHG6	April 2018
ET	7	28,874,312	SC/PT	6.00	FIX	31397QHH4	July 2037
GT	8	22,294,286	SC/PT	6.50	FIX	31397QHJ0	December 2023
AT	9	774,237,638	SC/PT	5.50	FIX	31397QHK7	May 2038
WA	10	43,939,902	PT	(4)	WAC	31397QHL5	February 2051
FB	11	60,575,482	SC/PT	(3)	FLT	31397QHM3	November 2039
TS	11	26,047,457(5)	NTL	(3)	INV/IO	31397QHN1	November 2039
R		0	NPR	0	NPR	31397QHP6	February 2051

Carefully consider the risk factors starting on page S-10 of this prospectus supplement and starting on page 11 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.

- (1) See “Description of the Certificates—The Certificates—Class Definitions and Abbreviations” in the REMIC prospectus.
- (2) Exchangeable classes.
- (3) Based on LIBOR.
- (4) Variable interest rate. See “Description of the Certificates—Distributions of Interest—The WA Class” in this prospectus supplement.
- (5) Notional balance. This class is an interest only class. See page S-8 for a description of how its notional balance is calculated.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The CA, FM, JA, PL, SC, SM and SN Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and “Description of the Certificates—The Certificates—Combination and Recombination” in the REMIC prospectus.

The dealer will offer the certificates (other than the BT, CT, PO, DT, ET, GT and AT Classes) from time to time in negotiated transactions at varying prices. We expect the settlement date to be January 28, 2011. Fannie Mae initially will retain the BT, CT, PO, DT, ET, GT and AT Classes. See “Plan of Distribution” in this prospectus supplement.



TABLE OF CONTENTS

	<u>Page</u>		<u>Page</u>
AVAILABLE INFORMATION	S- 3	YIELD TABLES	S-20
SUMMARY	S- 4	<i>General</i>	S-20
ADDITIONAL RISK FACTORS	S-11	<i>The Inverse Floating Rate</i>	
DESCRIPTION OF THE		<i>Classes</i>	S-20
CERTIFICATES	S-12	<i>The Principal Only Class</i>	S-23
GENERAL	S-12	WEIGHTED AVERAGE LIVES OF THE	
<i>Structure</i>	S-12	CERTIFICATES	S-23
<i>Fannie Mae Guaranty</i>	S-13	DECREMENT TABLES	S-24
<i>Characteristics of Certificates</i>	S-13	CHARACTERISTICS OF THE RESIDUAL	
<i>Authorized Denominations</i>	S-13	CLASSES	S-33
THE GROUP 1, GROUP 2 AND		CERTAIN ADDITIONAL FEDERAL	
GROUP 3 MBS	S-13	INCOME TAX CONSEQUENCES . .	S-33
THE UNDERLYING REMIC		U.S. TREASURY CIRCULAR 230 NOTICE . .	S-34
CERTIFICATES	S-13	REMIC ELECTION AND SPECIAL TAX	
THE GROUP 10 MBS	S-14	ATTRIBUTES	S-34
DISTRIBUTIONS OF INTEREST	S-15	TAXATION OF BENEFICIAL OWNERS OF	
<i>General</i>	S-15	REGULAR CERTIFICATES	S-34
<i>Delay Classes and No-Delay</i>		TAXATION OF BENEFICIAL OWNERS OF	
<i>Classes</i>	S-15	RESIDUAL CERTIFICATES	S-35
<i>Accrual Classes</i>	S-15	TAXATION OF BENEFICIAL OWNERS OF	
<i>The WA Class</i>	S-15	RCR CERTIFICATES	S-35
DISTRIBUTIONS OF PRINCIPAL	S-15	PLAN OF DISTRIBUTION	S-36
STRUCTURING ASSUMPTIONS	S-18	LEGAL MATTERS	S-36
<i>Pricing Assumptions</i>	S-18	EXHIBIT A	A- 1
<i>Prepayment Assumptions</i>	S-19	SCHEDULE 1	A- 4
<i>Principal Balance Schedules</i>	S-19	PRINCIPAL BALANCE	
		SCHEDULES	B- 1

AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2010 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
 - June 1, 2009, for all MBS issued on or after January 1, 2009,
 - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
 - January 1, 2006, for all other MBS(as applicable, the “MBS Prospectus”);
- if you are purchasing a Group 4, Group 5, Group 6, Group 7, Group 8, Group 9 or Group 11 Class or the R Class, the disclosure documents relating to the applicable underlying REMIC and RCR certificates (the “Underlying REMIC Disclosure Documents”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus dated June 1, 2009.

The MBS Prospectus and the Underlying REMIC Disclosure Documents are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Documents by writing or calling the dealer at:

RBS Securities Inc.
Prospectus Department
600 Washington Blvd.
Stamford, Connecticut 06901
(telephone 203 897-2318).

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of January 1, 2011. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Class 2002-16-PL RCR Certificate Class 2002-36-PB REMIC Certificate
5	Class 2000-2-TD RCR Certificate
<i>Subgroup 5a</i>	Class 2000-27-PA REMIC Certificate
<i>Subgroup 5b</i>	Class 2000-29-PA REMIC Certificate
<i>Subgroup 5c</i>	Class 2000-37-PD RCR Certificate
<i>Subgroup 5d</i>	Class 2000-43-PB REMIC Certificate Class 2000-44-PB RCR Certificate Class 2000-45-B REMIC Certificate Class 2000-46-D REMIC Certificate Class 2000-47-BD REMIC Certificate Class 2000-48-BD REMIC Certificate Class 2000-48-KC REMIC Certificate Class 2000-49-B REMIC Certificate Class 2000-50-C REMIC Certificate Class 2000-51-C REMIC Certificate
6	Class 2003-29-QG REMIC Certificate
7	Class 2007-70-DB REMIC Certificate
8	Class 1993-245-PL REMIC Certificate
9	Class 2003-5-PG REMIC Certificate Class 2003-5-PH REMIC Certificate Class 2003-21-OU RCR Certificate Class 2003-30-N REMIC Certificate Class 2003-32-BW REMIC Certificate Class 2003-32-PJ REMIC Certificate Class 2003-90-MG REMIC Certificate Class 2003-90-MH REMIC Certificate Class 2004-53-PC REMIC Certificate Class 2005-63-PB REMIC Certificate Class 2005-63-PC REMIC Certificate Class 2005-63-PD REMIC Certificate Class 2005-63-PE REMIC Certificate Class 2008-36-PM RCR Certificate
10	Group 10 MBS
11	Class 2009-97-FA REMIC Certificate

Group 1, Group 2 and Group 3

Characteristics of the Group 1, Group 2 and Group 3 MBS

	<u>Approximate Principal Balance</u>	<u>Pass- Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>
Group 1 MBS	\$132,100,000	4.00%	4.25% to 6.50%	241 to 360
Group 2 MBS	\$250,000,000	4.00%	4.25% to 6.50%	241 to 360
Group 3 MBS	\$202,500,000	4.00%	4.25% to 6.50%	241 to 360

Assumed Characteristics of the Underlying Mortgage Loans

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
Group 1 MBS	\$132,100,000	360	359	1	4.400%
Group 2 MBS	\$250,000,000	360	359	1	4.500%
Group 3 MBS	\$202,500,000	360	359	1	4.389%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Group 1, Group 2 and Group 3 MBS will differ from those shown above, perhaps significantly.

Group 4, Group 5, Group 6, Group 7, Group 8, Group 9 and Group 11

Exhibit A describes the underlying REMIC and RCR certificates in Group 4, Group 5, Group 6, Group 7, Group 8, Group 9 and Group 11, including certain information about the related mortgage loans. To learn more about the underlying REMIC and RCR certificates, you should obtain from us the current class factors and the related disclosure documents as described on page S-3.

Group 10

Characteristics of the Group 10 MBS

Approximate Principal Balance	Weighted Average Pass-Through Rate	Range of Pass-Through Rates	Range of Weighted Average Coupons or WACs (annual percentages)	Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)	Expected MBS Pool Prefix*
\$ 3,013,703	5.470%	N/A	5.72% to 7.97%	312 to 360	CL
\$ 77,803	6.079%	5.50% to 7.00%	5.75% to 9.50%	79 to 180	CY
\$ 552,622	6.518%	6.00% to 7.00%	6.25% to 9.50%	31 to 360	GL
\$ 1,686,105	6.012%	6.00% to 6.50%	6.25% to 9.00%	113 to 360	GO
\$ 368,066	6.530%	5.50% to 7.00%	5.75% to 9.50%	295 to 360	JL
\$ 2,648,179	6.333%	6.00% to 7.00%	6.25% to 9.50%	199 to 360	K0
\$ 4,324,084	5.857%	5.50% to 6.00%	5.75% to 8.50%	263 to 360	K2
\$ 1,473,603	5.811%	5.50% to 6.50%	5.75% to 9.00%	168 to 360	KL
\$ 325,008	7.000%	N/A	7.25% to 9.50%	440 to 480	NB
\$ 472,405	6.500%	N/A	6.75% to 9.00%	330 to 360	NJ
\$ 3,463,310	6.236%	6.00% to 7.00%	6.25% to 9.50%	310 to 360	NO
\$ 528,642	6.697%	6.50% to 7.00%	6.75% to 9.50%	307 to 360	NP
\$ 2,933,553	5.502%	5.50% to 6.00%	5.75% to 8.50%	297 to 360	NQ
\$ 1,249,043	5.000%	N/A	5.25% to 7.50%	283 to 360	OL
\$19,823,501	5.499%	5.00% to 7.00%	5.25% to 9.50%	108 to 360	RE
\$ 1,000,275	5.500%	N/A	5.75% to 8.00%	184 to 240	RE

* For descriptions of these MBS pool prefixes, please refer to the pool prefix glossary on our Web site at www.fanniemae.com.

Assumed Characteristics of the Underlying Mortgage Loans

<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>	<u>Remaining Term to Expiration of Interest Only Period (in months)</u>
\$ 3,013,703	360	312	47	5.970%	N/A
\$ 77,803	180*	85*	95	7.491%	N/A
\$ 552,622	360	212	128	6.920%	N/A
\$ 1,686,105	360	249	89	6.623%	N/A
\$ 368,066	360	309	51	7.439%	64
\$ 2,648,179	360	276	74	7.119%	N/A
\$ 4,324,084	360	291	65	6.736%	N/A
\$ 1,473,603	360	243	103	6.909%	N/A
\$ 325,008	480	440	40	7.727%	80
\$ 472,405	360	330	30	6.849%	90
\$ 3,463,310	360	314	46	7.125%	14
\$ 528,642	360	312	48	7.488%	72
\$ 2,933,553	360	304	56	6.120%	124
\$ 1,249,043	360	283	63	5.600%	N/A
\$19,823,501	360	296	55	6.052%	N/A
\$ 1,000,275	240	185	40	5.908%	N/A

* Balloon mortgage loans. The original amortization term for these loans is 360 months, and the remaining amortization term is 265 months.

The actual remaining terms to maturity, loan ages, interest rates and, if applicable, remaining interest only periods, of most of the mortgage loans underlying the Group 10 MBS will differ from those shown above, perhaps significantly.

Settlement Date

We expect to issue the certificates on January 28, 2011.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes other than the R Class	R Class

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and

the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes (other than the FB and TS Classes) will bear interest at the initial interest rates listed below. The initial interest rates listed below for the FB and TS Classes are assumed rates. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate(1)</u>
F	1.461%	6.0%	1.20%	LIBOR + 120 basis points
FL	1.461%	6.0%	1.20%	LIBOR + 120 basis points
S	9.078%	9.6%	0.00%	$9.6\% - (2 \times \text{LIBOR})$
SB	9.078%	9.6%	0.00%	$9.6\% - (2 \times \text{LIBOR})$
SL	9.078%	9.6%	0.00%	$9.6\% - (2 \times \text{LIBOR})$
FB	0.781%(2)	7.0%	0.52%	LIBOR + 52 basis points
TS	1.000%(2)	1.0%	0.00%	$15.06977\% - (2.32558179 \times \text{LIBOR})$
FM	1.461%	6.0%	1.20%	LIBOR + 120 basis points
SC	9.078%	9.6%	0.00%	$9.6\% - (2 \times \text{LIBOR})$
SM	9.078%	9.6%	0.00%	$9.6\% - (2 \times \text{LIBOR})$
SN	9.078%	9.6%	0.00%	$9.6\% - (2 \times \text{LIBOR})$

(1) We will establish LIBOR on the basis of the “BBA Method.”

(2) Assumed initial interest rates. We will calculate the actual rates for these classes on January 21, 2011 using the applicable formulas.

During each interest accrual period, the weighted average coupon class will bear interest at the applicable annual rate described under “Description of the Certificates — Distributions of Interest — *The WA Class*” in this prospectus supplement.

Notional Class

The notional principal balance of the notional class will equal the percentage of the outstanding balance specified below immediately before the related distribution date:

Class

TS 42.9999995708% of the FB Class

Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

Weighted Average Lives (years)*

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>220%</u>	<u>350%</u>	<u>500%</u>	<u>800%</u>
G.....	16.3	6.8	4.1	3.0	2.4	1.8
GZ.....	28.0	21.8	15.7	11.4	8.5	5.5
VA.....	5.9	5.9	5.6	4.7	3.9	2.9
VB.....	15.1	14.3	9.9	7.1	5.4	3.7

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>209%</u>	<u>350%</u>	<u>500%</u>	<u>800%</u>
H.....	17.4	7.8	4.9	3.4	2.7	2.0
HZ.....	28.6	23.1	17.2	12.2	9.1	5.8
VC.....	5.8	5.8	5.8	5.2	4.4	3.3
VD.....	13.7	13.7	11.7	8.2	6.2	4.2

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>150%</u>	<u>189%</u>	<u>220%</u>	<u>300%</u>	<u>500%</u>	<u>800%</u>
F, JA and SC.....	28.1	20.9	15.5	11.1	8.3	3.1	1.8	1.3
FL, SL and PL.....	24.3	17.4	17.4	17.4	17.4	17.4	11.2	6.9
LA.....	17.5	9.4	3.9	3.9	3.9	3.9	2.4	1.8
LZ.....	25.6	12.9	1.7	1.1	0.9	0.6	0.4	0.3
PA.....	13.0	4.6	4.6	4.6	4.6	4.6	3.4	2.5
PD.....	22.5	11.0	11.0	11.0	11.0	11.0	7.0	4.5
S.....	27.3	18.5	15.5	15.4	12.5	4.0	2.2	1.6
SB.....	29.2	24.0	15.5	5.6	2.8	1.9	1.2	0.9
CA.....	27.6	18.9	12.8	9.4	7.2	3.0	1.8	1.3
FM and SM.....	27.4	20.3	15.9	12.3	10.0	5.7	3.5	2.3
SN.....	26.5	18.2	16.0	16.0	13.9	7.8	4.8	3.1

<u>Group 4 Class</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>369%</u>	<u>550%</u>	<u>750%</u>	<u>1000%</u>	<u>1300%</u>	<u>1900%</u>
BT.....	13.8	8.0	3.5	2.4	1.6	1.1	0.7	0.1

<u>Group 5 Classes</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>328%</u>	<u>500%</u>	<u>700%</u>	<u>1000%</u>	<u>1300%</u>	<u>1900%</u>
CT.....	13.1	7.7	3.9	2.6	1.8	1.1	0.7	0.1
PO.....	13.1	7.7	3.9	2.6	1.8	1.1	0.7	0.1

<u>Group 6 Class</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>291%</u>	<u>450%</u>	<u>600%</u>	<u>900%</u>	<u>1300%</u>
DT.....	3.9	3.1	2.4	1.9	1.6	1.1	0.6

<u>Group 7 Class</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>250%</u>	<u>403%</u>	<u>650%</u>	<u>850%</u>	<u>1200%</u>	<u>1800%</u>
ET.....	17.8	9.5	5.3	3.4	2.0	1.4	0.8	0.1

<u>Group 8 Class</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>369%</u>	<u>550%</u>	<u>750%</u>	<u>1000%</u>	<u>1300%</u>	<u>1900%</u>
GT.....	7.7	5.1	2.9	2.1	1.5	1.0	0.7	0.1

<u>Group 9 Class</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>363%</u>	<u>550%</u>	<u>750%</u>	<u>1000%</u>	<u>1200%</u>	<u>1800%</u>
AT.....	15.7	8.4	3.6	2.4	1.6	1.1	0.8	0.1

<u>Group 10 Class</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>353%</u>	<u>550%</u>	<u>750%</u>	<u>1000%</u>	<u>1200%</u>	<u>1800%</u>
WA.....	21.3	9.4	3.8	2.4	1.7	1.1	0.8	0.1

<u>Group 11 Classes</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>250%</u>	<u>403%</u>	<u>650%</u>	<u>850%</u>	<u>1200%</u>	<u>1800%</u>
FB and TS.	19.7	9.5	5.3	3.4	2.0	1.4	0.8	0.1

* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

ADDITIONAL RISK FACTORS

Our purchases of delinquent loans from our single-family MBS trusts may result in increased rates of principal payments on your certificates. On February 10, 2010, we announced that we intend to increase significantly our purchases of delinquent loans from our single-family MBS trusts. If the MBS directly or indirectly backing your certificates hold delinquent loans, those MBS could as a result experience increased prepayments. In turn, this may result in an increase in the rate of principal payments on your certificates. You should refer to the MBS Prospectus for further information about our option to purchase delinquent loans from MBS pools and to our Web site at www.fanniemae.com for further information about our intention to increase our purchases of delinquent loans from our single-family MBS trusts.

“Jumbo-conforming” and “high-balance” mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally. The pools underlying the Group 1 MBS, Group 2 MBS and Group 3 MBS have been designated as pools that include “jumbo-conforming” or “high-balance” mortgage loans. There is limited historical performance data regarding prepayment rates for jumbo-conforming and high-balance mortgage loans. If prevailing mortgage rates decline, borrowers with jumbo-conforming and high-balance mortgage loans may be more likely to refinance their mortgage loans than borrowers with conforming balance loans. This is because a relatively small reduction in the interest rate of a jumbo-conforming and high-balance mortgage loan can have a greater impact on the borrower’s monthly payment than a similar interest rate change for a conforming balance loan.

Furthermore, jumbo-conforming and high-balance mortgage loans tend to be concentrated in certain geographic areas, which may experience relatively high rates of default in the event of adverse economic conditions. Defaults on jumbo-conforming and high-balance mortgage loans will result in larger prepayments to investors than defaults on conforming balance loans.

On the other hand, if any of the statutes authorizing our purchase of jumbo-conforming and high-balance mortgage loans are allowed to expire, or new legislation is enacted by the federal government that removes this authority, borrowers with jumbo-conforming and high-balance mortgage loans may find refinancing these loans more difficult. In such event, borrowers with jumbo-conforming and high-balance mortgage loans may be less likely to refinance their mortgage loans than borrowers with conforming balance loans.

As a result of these factors, the Group 1, Group 2 and Group 3 Classes may receive payments of principal more quickly or more slowly than expected, and the weighted average lives and yields of those Classes may be affected, perhaps significantly.

The rate of prepayment of relocation mortgage loans may be higher than that of non-relocation mortgage loans. Approximately 47% of the mortgage loans underlying the Group 10 MBS (by principal balance at the issue date) are relocation mortgage loans made to borrowers whose employers frequently relocate their employees. Accordingly, the rate of prepayment of these mortgage loans will be influenced by:

- the circumstances of individual employees and employers,
- the characteristics of the relocation programs and
- the occurrence and timing of the relocation of the borrowers.

It is possible that borrowers under relocation mortgage loans are more likely than other borrowers to be transferred by their employers. If so, relocation mortgage loans would experience a higher rate of prepayment than non-relocation mortgage loans. Because many unpredictable factors affect the prepayment rate of relocation mortgage loans, we cannot estimate the prepayment experience of such mortgage loans. We are unaware of any conclusive data on the prepayment rate of relocation mortgage loans. See “The Mortgage Loans—Special Feature Mortgage Loans—*Relocation Loans*” in the MBS Prospectus.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of January 1, 2011 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include:

- four groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS,” “Group 3 MBS” and “Group 10 MBS,” and together, the “Trust MBS”), and
- seven groups of previously issued REMIC and RCR certificates (the “Group 4 Underlying REMIC and RCR Certificates,” “Group 5 Underlying REMIC and RCR Certificates,” “Group 6 Underlying REMIC Certificate,” “Group 7 Underlying REMIC Certificate,” “Group 8 Underlying REMIC Certificate,” “Group 9 Underlying REMIC and RCR Certificates” and “Group 11 Underlying REMIC Certificate,” and together, the “Underlying REMIC Certificates”) issued from the related Fannie Mae REMIC trusts (the “Underlying REMIC Trusts”) as further described in Exhibit A.

The Underlying REMIC Certificates evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one-to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will constitute “real estate mortgage investment conduits” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interest” of the REMIC. The REMIC Certificates other than the R Class are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R Class is referred to as the “Residual Class” or “Residual Certificate.”

<u>REMIC Designation</u>	<u>Assets</u>	<u>Regular Interests</u>	<u>Residual Interest</u>
REMIC	Trust MBS and Underlying REMIC Certificates	All Classes of REMIC Certificates other than the R Class	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates, the MBS and the Underlying REMIC Certificates, see the applicable discussions appearing under the heading “Fannie Mae Guaranty” in the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Documents. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificate in fully registered, certificated form. The “Holder” or “Certificateholder” of the Residual Certificate is its registered owner. The Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Class” below.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Inverse Floating Rate, Principal Only and Interest Only Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R Class)	\$1,000 minimum plus whole dollar increments

The Group 1, Group 2 and Group 3 MBS

The MBS in Group 1, Group 2 and Group 3 provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the related MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years.

In addition, the pools of mortgage loans backing the Group 1 MBS, Group 2 MBS and Group 3 MBS have been designated as pools that include “jumbo-conforming” or “high balance” mortgage loans as described further under “The Mortgage Loans—Special Feature Mortgage Loans—*Loans with Original Principal Balance that Exceed our Traditional Conforming Loan Limits*” in the MBS Prospectus dated June 1, 2009. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at www.fanniemae.com. For additional information about the particular pools underlying the Group 1 MBS, Group 2 MBS and Group 3 MBS, see the Final Data Statement for the Trust and the related prospectus supplement for each MBS. See also “Additional Risk Factors—“*Jumbo-conforming*” and “*high-balance*” mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally” in this prospectus supplement.

For additional information, see “Summary—Group 1, Group 2 and Group 3—Characteristics of the Group 1, Group 2 and Group 3 MBS” and “—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement and “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

The Underlying REMIC Certificates

The Underlying REMIC Certificates represent beneficial ownership interests in the related Underlying REMIC Trusts. The assets of those trusts consist of MBS (or beneficial ownership interests in MBS) having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing

mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

Distributions on the Underlying REMIC Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Underlying REMIC Certificates are described in the Underlying REMIC Disclosure Documents. See Exhibit A for certain additional information about the Underlying REMIC Certificates. Exhibit A is provided in lieu of a Final Data Statement with respect to the Underlying REMIC Certificates.

For further information about the Underlying REMIC Certificates telephone us at 1-800-237-8627. Additional information about the Underlying REMIC Certificates is also available at <http://sls.fanniemae.com/slsSearch/Home.do>. There may have been material changes in facts and circumstances since the dates we prepared the Underlying REMIC Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

The Group 10 MBS

The Group 10 MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Group 10 MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. Substantially all of the Group 10 Mortgage Loans have original maturities of up to 30 years.

In addition, approximately 47% of the Mortgage Loans underlying the Group 10 MBS (by principal balance at the Issue Date) are relocation mortgage loans made under agreements between lenders and employers that frequently relocate their employees. For additional information, see “Additional Risk Factor—*The rate of prepayment of relocation mortgage loans may be higher than that of nonrelocation mortgage loans*” in this prospectus supplement.

Further, the scheduled monthly payments on approximately 8% of the Mortgage Loans underlying the Group 10 MBS (by principal balance at the Issue Date) represent accrued interest only for periods that may range from more than three to no more than five years following origination; the scheduled monthly payments on approximately 3% of the Mortgage Loans underlying the Group 10 MBS (by principal balance at the Issue Date) represent accrued interest only for periods that may range from at least seven to no more than ten years following origination; and approximately 7% of the Mortgage Loan underlying the Group 10 MBS (by principal balance at the Issue Date) represent accrued interest only for periods that may range from more than ten to no more than fifteen years following origination. See “Risk Factors—Prepayment Factors—*Refinance Environment*—Fixed-rate and adjustable-rate mortgage loans with long initial interest-only payment periods may be more likely to be refinanced or become delinquent than other mortgage loans” in the MBS Prospectus.

In addition, approximately 20% of the Mortgage Loans underlying the Group 10 MBS (by principal balance as of the Issue Date) were subject to prepayment premiums if the borrowers made full or partial prepayments during prepayment premium periods of up to 60 months from the applicable origination dates. As of the Issue Date, approximately 81% of those prepayment premiums have expired.

Moreover, approximately 5% of the Mortgage Loans underlying the Group 10 MBS (by principal balance at the Issue Date) are insured by the Federal Housing Administration (FHA) or guaranteed by the U.S. Department of Veterans Affairs (VA) or the Rural Housing Service of the U.S. Department of Agriculture (RHS). Approximately 75% of these government loans were delinquent for 90 days or more during the 12 months prior to the issue date of the related MBS, but were current as of that issue date. Repurchasing FHA and VA mortgage loans may experience more delinquencies and a faster rate of prepayment than mortgage loans without similar delinquency histories.

Finally, we note that approximately 3% the Mortgage Loans underlying the Group 10 MBS (by principal balance at the Issue Date) have a minimum annual servicing fee of less than 0.250%. See “The Mortgage Loans—Fixed Rate Loans—*Minimum servicing fee on fixed-rate pools*” in the MBS Prospectus.

For additional information, see “Summary—Group 10—Characteristics of the Group 10 MBS” and “—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement and “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

Delay Classes and No-Delay Classes. The “delay” Classes and “no-delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
All interest-bearing Classes other than the FB and TS Classes	FB and TS Classes

See “Description of the Certificates—The Certificates—*Distributions on Certificates—Interest Distributions*” in the REMIC Prospectus.

The Dealer will treat the Principal Only Class as a delay Class solely for the purpose of facilitating trading.

Accrual Classes. The GZ, HZ and LZ Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates specified on the cover of this prospectus supplement or on Schedule 1. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

The WA Class. On each Distribution Date, we will pay interest on the WA Class at an annual rate equal to the weighted average of the pass-through rates of the Group 10 MBS (weighted on the basis of their principal balances on that date before giving effect to payments made in the month in which that date occurs).

During the initial Interest Accrual Period, the WA Class is expected to bear interest at annual rate of approximately 5.71554%.

Our determination of the interest rate for the WA Class for each Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Certificates as described below.

- *Group 1*

The GZ Accrual Amount to VA and VB, in that order, until retired, and thereafter to GZ. } Accretion
Directed
Classes and
Accrual Class

The Group 1 Cash Flow Distribution Amount to G, VA, VB and GZ, in that order, until retired. } Sequential Pay Classes

The “GZ Accrual Amount” is any interest then accrued and added to the principal balance of the GZ Class.

The “Group 1 Cash Flow Distribution Amount” is the principal then paid on the Group 1 MBS.

• *Group 2*

The HZ Accrual Amount to VC and VD, in that order, until retired, and thereafter to HZ. } Accretion Directed Classes and Accrual Class

The Group 2 Cash Flow Distribution Amount to H, VC, VD and HZ, in that order, until retired. } Sequential Pay Classes

The “HZ Accrual Amount” is any interest then accrued and added to the principal balance of the HZ Class.

The “Group 2 Cash Flow Distribution Amount” is the principal then paid on the Group 2 MBS.

• *Group 3*

The LZ Accrual Amount to LA to its Planned Balance, and thereafter to LZ } Accretion Directed/PAC Class and Accrual Class

The Group 3 Cash Flow Distribution Amount in the following priority:

1. To the Aggregate Group to its Planned Balance. } PAC Group and Class
2. To LA to its Planned Balance. }
3. Up to 90% of the remaining amount to LZ until retired. } Support Classes
4. — 66.6666666667% to F until retired, and }
 — 33.3333333333% as follows: }
 - first*, to S to its Targeted Balance; } TAC Class
 - second*, to SB until retired; and } Support Class
 - third*, to S until retired. } TAC Class
5. To LA until retired. }
6. To the Aggregate Group to zero. } PAC Class and Group

The “LZ Accrual Amount” is any interest then accrued and added to the principal balance of the LZ Class.

The “Group 3 Cash Flow Distribution Amount” is the principal then paid on the Group 3 MBS.

The “Aggregate Group” consists of the PA, PD, FL and SL Classes. On each Distribution Date we will apply payments of principal of the Aggregate Group as follows:

- first*, to PA and PD, in that order, until retired; and
- second*, to FL and SL, pro rata, until retired.

The Aggregate Group has a principal balance equal to the aggregate principal balance of the Classes included in the Aggregate Group.

- *Group 4*

The Group 4 Principal Distribution Amount to BT until retired.

} Structured
Collateral/
Pass-Through
Class

The “Group 4 Principal Distribution Amount” is the principal then paid on the Group 4 Underlying REMIC and RCR Certificates.

- *Group 5*

Subgroup 5a

The Subgroup 5a Principal Distribution Amount as follows:

- 95.3125% to CT until retired, and
- 4.6875% to PO until retired.

} Structured
Collateral/
Pass-Through
Classes

The “Subgroup 5a Principal Distribution Amount” is the principal then paid on the Subgroup 5a Underlying RCR Certificate.

Subgroup 5b

The Subgroup 5b Principal Distribution Amount as follows:

- 96.875% to CT until retired, and
- 3.125% to PO until retired.

} Structured
Collateral/
Pass-Through
Classes

The “Subgroup 5b Principal Distribution Amount” is the principal then paid on the Subgroup 5b Underlying REMIC Certificate.

Subgroup 5c

The Subgroup 5c Principal Distribution Amount as follows:

- 98.75% to CT until retired, and
- 1.25% to PO until retired.

} Structured
Collateral/
Pass-Through
Classes

The “Subgroup 5c Principal Distribution Amount” is the principal then paid on the Subgroup 5c Underlying REMIC Certificate.

Subgroup 5d

The Subgroup 5d Principal Distribution Amount as follows:

- 93.75% to CT until retired, and
- 6.25% to PO until retired.

} Structured
Collateral/
Pass-Through
Classes

The “Subgroup 5d Principal Distribution Amount” is the principal then paid on the Subgroup 5d Underlying REMIC and RCR Certificates.

- *Group 6*

The Group 6 Principal Distribution Amount to DT until retired.

} Structured
Collateral/
Pass-Through
Class

The “Group 6 Principal Distribution Amount” is the principal then paid on the Group 6 Underlying REMIC Certificate.

- *Group 7*

The Group 7 Principal Distribution Amount to ET until retired.

} Structured
Collateral/
Pass-Through
Class

The “Group 7 Principal Distribution Amount” is the principal then paid on the Group 7 Underlying REMIC Certificate.

- *Group 8*

The Group 8 Principal Distribution Amount to GT until retired.

} Structured
Collateral/
Pass-Through
Class

The “Group 8 Principal Distribution Amount” is the principal then paid on the Group 8 Underlying REMIC Certificate.

- *Group 9*

The Group 9 Principal Distribution Amount to AT until retired.

} Structured
Collateral/
Pass-Through
Class

The “Group 9 Principal Distribution Amount” is the principal then paid on the Group 9 Underlying REMIC and RCR Certificates.

- *Group 10*

The Group 10 Principal Distribution Amount to WA until retired.

} Pass-Through
Class

The “Group 10 Principal Distribution Amount” is the principal then paid on the Group 10 MBS.

- *Group 11*

The Group 11 Principal Distribution Amount to FB until retired.

} Structured
Collateral/
Pass-Through
Class

The “Group 11 Principal Distribution Amount” is the principal then paid on the Group 11 Underlying REMIC Certificate.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Underlying REMIC Certificates and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 1, Group 2 and Group 3—Assumed Characteristics of the Underlying Mortgage Loans” and “Summary—Group 10—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;
- the applicable Mortgage Loans underlying the Group 10 MBS have the remaining terms to expiration of their interest only periods specified under “Summary—Group 10—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is January 28, 2011; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Principal Balance Schedules. The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable “Structuring Ranges” or at the “Structuring Speed” specified in the chart below. The “Effective Range” for the Aggregate Group or applicable Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce the Aggregate Group or applicable Class to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Group. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the Aggregate Group, we expect that the effective ranges for those Classes would not be narrower than that shown below for the Aggregate Group.

<u>Group and Classes</u>	<u>Structuring Ranges and Speed</u>	<u>Initial Effective Ranges</u>
Aggregate Group Planned Balances	Between 100% and 300% PSA	Between 100% and 300% PSA
LA Class Planned Balances	Between 189% and 300% PSA	Between 189% and 300% PSA
S Class Targeted Balances	*	N/A

* The S Class Targeted Balances have been structured at 150% PSA but do not hold at that rate or at any other constant PSA rate.

The Aggregate Group consists of the PA, PD, FL and SL Classes.

See “—Decrement Tables” below for the percentages of original principal balances of the individual Classes included in the Aggregate Group that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the applicable Structuring Range, based on the Pricing Assumptions.

We cannot assure you that the balance of any Aggregate Group or Class will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of any Aggregate Group or Class will begin or end on the Distribution Dates specified in the Principal Balance Schedules.

If you are considering the purchase of a PAC or TAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce an Aggregate Group or a Class to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group or a Class to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within a Structuring Range or an Effective Range, principal distributions may be insufficient to reduce the Aggregate Group and the LA Class to their scheduled balances each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the Aggregate Group and the LA Class might not be reduced to their scheduled balances each month even if the related

Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.

- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of any Aggregate Group or Class that has a scheduled balance will be supported by one or more other Classes. When the related supporting Class or Classes are retired, the Aggregate Group or Class receiving the benefit of that support, if still outstanding, may no longer have an Effective Range and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Inverse Floating Rate Classes. **The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable table below, it is possible that investors in the TS Class would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Summary—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of these Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
S	87.00000%
SB	88.00000%
SL	87.43750%
TS	2.15625%
SC	82.00000%
SM	86.43750%
SN	85.56250%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the S Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>150%</u>	<u>189%</u>	<u>220%</u>	<u>300%</u>	<u>500%</u>	<u>800%</u>
0.130%	11.1%	11.2%	11.4%	11.4%	11.6%	13.8%	16.7%	19.3%
0.261%	10.7%	10.9%	11.1%	11.1%	11.3%	13.5%	16.4%	19.0%
2.261%	6.2%	6.3%	6.5%	6.6%	6.8%	9.1%	12.0%	14.7%
4.261%	1.8%	1.9%	2.1%	2.1%	2.3%	4.7%	7.7%	10.4%
4.800%	0.6%	0.8%	0.9%	0.9%	1.1%	3.5%	6.5%	9.2%

Sensitivity of the SB Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>150%</u>	<u>189%</u>	<u>220%</u>	<u>300%</u>	<u>500%</u>	<u>800%</u>
0.130%	10.9%	10.9%	11.2%	12.9%	14.8%	17.2%	20.9%	25.3%
0.261%	10.6%	10.6%	10.9%	12.6%	14.5%	16.9%	20.7%	25.0%
2.261%	6.0%	6.1%	6.4%	8.0%	10.1%	12.5%	16.3%	20.7%
4.261%	1.6%	1.7%	2.0%	3.6%	5.8%	8.2%	12.1%	16.5%
4.800%	0.5%	0.5%	0.8%	2.4%	4.6%	7.1%	11.0%	15.4%

**Sensitivity of the SL Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>150%</u>	<u>189%</u>	<u>220%</u>	<u>300%</u>	<u>500%</u>	<u>800%</u>
0.130%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.5%	12.2%
0.261%	10.8%	10.8%	10.8%	10.8%	10.8%	10.8%	11.2%	11.9%
2.261%	6.3%	6.3%	6.3%	6.3%	6.3%	6.3%	6.7%	7.5%
4.261%	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	2.4%	3.1%
4.800%	0.7%	0.8%	0.8%	0.8%	0.8%	0.8%	1.2%	2.0%

**Sensitivity of the TS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>250%</u>	<u>403%</u>	<u>650%</u>	<u>850%</u>	<u>1200%</u>	<u>1800%</u>
6.050%	45.1%	41.4%	30.0%	17.6%	(4.0)%	(23.7)%	(65.4)%	*
6.265%	18.8%	15.4%	5.0%	(6.1)%	(25.8)%	(43.6)%	(81.8)%	*
6.480%	*	*	*	*	*	*	*	*

**Sensitivity of the SC Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>150%</u>	<u>189%</u>	<u>220%</u>	<u>300%</u>	<u>500%</u>	<u>800%</u>
0.130%	11.7%	11.9%	12.3%	13.1%	14.0%	17.5%	22.5%	27.4%
0.261%	11.4%	11.5%	12.0%	12.8%	13.6%	17.2%	22.1%	27.1%
2.261%	6.6%	6.8%	7.2%	7.9%	8.7%	12.5%	17.5%	22.4%
4.261%	2.0%	2.2%	2.5%	3.1%	3.9%	7.9%	13.0%	17.9%
4.800%	0.8%	1.0%	1.3%	1.9%	2.6%	6.7%	11.8%	16.7%

**Sensitivity of the SM Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>150%</u>	<u>189%</u>	<u>220%</u>	<u>300%</u>	<u>500%</u>	<u>800%</u>
0.130%	11.1%	11.2%	11.5%	11.9%	12.3%	13.7%	15.7%	17.9%
0.261%	10.8%	10.9%	11.2%	11.6%	12.0%	13.4%	15.4%	17.5%
2.261%	6.2%	6.3%	6.6%	6.9%	7.3%	8.7%	10.6%	12.9%
4.261%	1.8%	1.9%	2.1%	2.4%	2.7%	4.0%	5.9%	8.2%
4.800%	0.6%	0.7%	0.9%	1.2%	1.5%	2.8%	4.6%	7.0%

**Sensitivity of the SN Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>150%</u>	<u>189%</u>	<u>220%</u>	<u>300%</u>	<u>500%</u>	<u>800%</u>
0.130%	11.3%	11.4%	11.6%	11.6%	11.8%	13.0%	14.5%	16.3%
0.261%	11.0%	11.1%	11.3%	11.3%	11.5%	12.7%	14.2%	15.9%
2.261%	6.4%	6.5%	6.7%	6.7%	6.8%	8.0%	9.5%	11.3%
4.261%	1.9%	2.0%	2.2%	2.2%	2.3%	3.4%	4.8%	6.7%
4.800%	0.7%	0.9%	1.0%	1.0%	1.1%	2.1%	3.6%	5.4%

The Principal Only Class. **The Principal Only Class will not bear interest. As indicated in the table below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yield to investors in the Principal Only Class.**

The information shown in the following yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the Principal Only Class (expressed as a percentage of original principal balance) is as follows:

<u>Class</u>	<u>Price</u>
PO	88.0%

Sensitivity of the PO Class to Prepayments

	PSA Prepayment Assumption							
	<u>50%</u>	<u>100%</u>	<u>328%</u>	<u>500%</u>	<u>700%</u>	<u>1000%</u>	<u>1300%</u>	<u>1900%</u>
Pre-Tax Yields to Maturity.	1.4%	1.7%	3.5%	5.3%	7.8%	12.8%	20.8%	269.0%

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions, and
- the priority sequences of distributions of principal of the Group 1, Group 2 and Group 3 Classes.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Backing Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	6.50%
Group 2 MBS	360 months	360 months	6.50%
Group 3 MBS	360 months	360 months	6.50%
Group 4 Underlying REMIC and RCR Certificates	360 months	(1)	9.00%
Group 5 Underlying REMIC and RCR Certificates	360 months	(2)	10.50%
Group 6 Underlying REMIC Certificate	180 months	86 months	7.50%
Group 7 Underlying REMIC Certificate	360 months	317 months	8.50%
Group 8 Underlying REMIC Certificate	360 months	155 months	9.00%
Group 9 Underlying REMIC and RCR Certificates	360 months	(3)	8.00%
Group 10 MBS	(4)	(4)	(4)
Group 11 Underlying REMIC Certificate	360 months	345 months	8.50%

(1) The Mortgage Loans backing the Group 4 Underlying REMIC and RCR Certificates listed below are assumed to have the following remaining terms to maturity:

	<u>Remaining Terms to Maturity</u>
2002-16-PL	254 months
2002-36-PB	256 months

(2) The Mortgage Loans backing the Group 5 Underlying REMIC and RCR Certificates listed below are assumed to have the following remaining terms to maturity:

	<u>Remaining Terms to Maturity</u>
2000-2-TD	228 months
2000-27-PA	234 months
2000-29-PA	235 months
2000-37-PD	237 months
2000-43-PB	238 months
2000-44-PB	238 months
2000-45-B	238 months
2000-46-D	238 months
2000-47-BD	238 months
2000-48-BD	239 months
2000-48-KC	232 months
2000-49-B	239 months
2000-50-C	239 months
2000-51-C	239 months

- (3) The Mortgage Loans backing the Group 9 Underlying REMIC and RCR Certificates listed below are assumed to have the following remaining terms to maturity:

	Remaining Terms to Maturity
2003-5-PG	264 months
2003-5-PH	264 months
2003-21-OU	265 months
2003-30-N	266 months
2003-32-BW	267 months
2003-32-PJ	267 months
2003-90-MG	271 months
2003-90-MH	271 months
2004-53-PC	281 months
2005-63-PB	293 months
2005-63-PC	293 months
2005-63-PD	293 months
2005-63-PE	293 months
2008-36-PM	327 months

- (4) The Mortgage Loans backing the Group 10 MBS in the following principal amounts are assumed to have the following original terms to maturity, remaining terms to maturity, interest rates and remaining interest only periods:

Balance	Original Terms to Maturity	Remaining Terms to Maturity	Interest Rates	Remaining Interest Only Periods
\$ 3,013,703.00	360 months	360 months	7.97%	N/A
77,803.00	180 months*	85 months*	9.50%	N/A
552,622.00	360 months	360 months	9.50%	N/A
1,686,105.00	360 months	360 months	9.00%	N/A
368,066.00	360 months	360 months	9.50%	115
2,648,179.00	360 months	360 months	9.50%	N/A
4,324,084.00	360 months	360 months	8.50%	N/A
1,473,603.00	360 months	360 months	9.00%	N/A
325,008.00	480 months	480 months	9.50%	120
472,405.00	360 months	360 months	9.00%	120
3,463,310.00	360 months	360 months	9.50%	60
528,642.00	360 months	360 months	9.50%	120
2,933,553.00	360 months	360 months	8.50%	180
1,249,043.00	360 months	360 months	7.50%	N/A
19,823,501.00	360 months	360 months	9.50%	N/A
1,000,275.00	240 months	240 months	8.00%	N/A

* Balloon mortgage loans. The original amortization term for these loans is 360 months and the remaining amortization term is 265 months.

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates, remaining terms to maturity or, if applicable, remaining interest only periods assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	G Class						GZ Class						VA Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	220%	350%	500%	800%	0%	100%	220%	350%	500%	800%	0%	100%	220%	350%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2012	98	96	93	90	87	81	104	104	104	104	104	104	92	92	92	92	92	92
January 2013	97	88	80	71	61	42	108	108	108	108	108	108	85	85	85	85	85	85
January 2014	95	78	63	47	30	3	113	113	113	113	113	113	77	77	77	77	77	77
January 2015	93	69	47	27	9	0	117	117	117	117	117	117	68	68	68	68	68	0
January 2016	91	61	34	12	0	0	122	122	122	122	122	60	59	59	59	59	0	0
January 2017	89	52	23	1	0	0	127	127	127	127	121	30	50	50	50	50	0	0
January 2018	87	45	14	0	0	0	132	132	132	132	83	15	41	41	41	0	0	0
January 2019	84	38	6	0	0	0	138	138	138	128	56	8	31	31	31	0	0	0
January 2020	82	31	0	0	0	0	143	143	143	98	38	4	20	20	6	0	0	0
January 2021	79	25	0	0	0	0	149	149	149	75	26	2	10	10	0	0	0	0
January 2022	76	19	0	0	0	0	155	155	145	57	18	1	0	0	0	0	0	0
January 2023	73	14	0	0	0	0	161	161	121	44	12	1	0	0	0	0	0	0
January 2024	69	9	0	0	0	0	168	168	101	33	8	*	0	0	0	0	0	0
January 2025	66	4	0	0	0	0	175	175	84	25	5	*	0	0	0	0	0	0
January 2026	62	0	0	0	0	0	182	182	70	19	4	*	0	0	0	0	0	0
January 2027	58	0	0	0	0	0	189	188	58	14	2	*	0	0	0	0	0	0
January 2028	53	0	0	0	0	0	197	168	47	11	2	*	0	0	0	0	0	0
January 2029	49	0	0	0	0	0	205	148	39	8	1	*	0	0	0	0	0	0
January 2030	44	0	0	0	0	0	212	130	31	6	1	*	0	0	0	0	0	0
January 2031	38	0	0	0	0	0	212	113	25	4	*	*	0	0	0	0	0	0
January 2032	33	0	0	0	0	0	212	98	20	3	*	*	0	0	0	0	0	0
January 2033	27	0	0	0	0	0	212	83	16	2	*	*	0	0	0	0	0	0
January 2034	20	0	0	0	0	0	212	70	12	2	*	*	0	0	0	0	0	0
January 2035	13	0	0	0	0	0	212	57	9	1	*	*	0	0	0	0	0	0
January 2036	6	0	0	0	0	0	212	46	7	1	*	*	0	0	0	0	0	0
January 2037	0	0	0	0	0	0	201	35	5	*	*	*	0	0	0	0	0	0
January 2038	0	0	0	0	0	0	156	25	3	*	*	*	0	0	0	0	0	0
January 2039	0	0	0	0	0	0	107	16	2	*	*	*	0	0	0	0	0	0
January 2040	0	0	0	0	0	0	55	7	1	*	*	*	0	0	0	0	0	0
January 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.3	6.8	4.1	3.0	2.4	1.8	28.0	21.8	15.7	11.4	8.5	5.5	5.9	5.9	5.6	4.7	3.9	2.9

Date	VB Class						H Class						HZ Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	220%	350%	500%	800%	0%	100%	209%	350%	500%	800%	0%	100%	209%	350%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2012	100	100	100	100	100	100	99	96	94	91	89	83	104	104	104	104	104	104
January 2013	100	100	100	100	100	100	97	89	82	74	65	48	108	108	108	108	108	108
January 2014	100	100	100	100	100	100	96	81	68	52	37	13	113	113	113	113	113	113
January 2015	100	100	100	100	100	0	94	72	54	35	18	0	117	117	117	117	117	117
January 2016	100	100	100	100	95	0	92	65	43	21	4	0	122	122	122	122	122	76
January 2017	100	100	100	100	0	0	90	57	33	11	0	0	127	127	127	127	127	39
January 2018	100	100	100	58	0	0	88	51	25	3	0	0	132	132	132	132	106	20
January 2019	100	100	100	0	0	0	86	44	17	0	0	0	138	138	138	138	72	10
January 2020	100	100	100	0	0	0	83	38	11	0	0	0	143	143	143	125	49	5
January 2021	100	100	40	0	0	0	81	33	6	0	0	0	149	149	149	96	33	3
January 2022	98	98	0	0	0	0	78	28	1	0	0	0	155	155	155	74	23	1
January 2023	88	88	0	0	0	0	75	23	0	0	0	0	161	161	161	56	15	1
January 2024	76	76	0	0	0	0	72	18	0	0	0	0	168	168	142	43	10	*
January 2025	64	64	0	0	0	0	69	14	0	0	0	0	175	175	119	32	7	*
January 2026	52	49	0	0	0	0	66	10	0	0	0	0	182	182	99	24	5	*
January 2027	39	0	0	0	0	0	62	6	0	0	0	0	189	189	83	18	3	*
January 2028	26	0	0	0	0	0	58	3	0	0	0	0	192	192	69	14	2	*
January 2029	12	0	0	0	0	0	54	0	0	0	0	0	192	190	56	10	1	*
January 2030	0	0	0	0	0	0	49	0	0	0	0	0	192	167	46	8	1	*
January 2031	0	0	0	0	0	0	45	0	0	0	0	0	192	146	37	6	1	*
January 2032	0	0	0	0	0	0	39	0	0	0	0	0	192	126	30	4	*	*
January 2033	0	0	0	0	0	0	34	0	0	0	0	0	192	107	24	3	*	*
January 2034	0	0	0	0	0	0	28	0	0	0	0	0	192	90	19	2	*	*
January 2035	0	0	0	0	0	0	22	0	0	0	0	0	192	74	14	1	*	*
January 2036	0	0	0	0	0	0	15	0	0	0	0	0	192	59	11	1	*	*
January 2037	0	0	0	0	0	0	8	0	0	0	0	0	192	45	8	1	*	*
January 2038	0	0	0	0	0	0	1	0	0	0	0	0	192	32	5	*	*	*
January 2039	0	0	0	0	0	0	0	0	0	0	0	0	136	20	3	*	*	*
January 2040	0	0	0	0	0	0	0	0	0	0	0	0	70	9	1	*	*	0
January 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	15.1	14.3	9.9	7.1	5.4	3.7	17.4	7.8	4.9	3.4	2.7	2.0	28.6	23.1	17.2	12.2	9.1	5.8

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Date	VC Class						VD Class						F, JA and SC Classes							
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption							
	0%	100%	209%	350%	500%	800%	0%	100%	209%	350%	500%	800%	0%	100%	150%	189%	220%	300%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2012	92	92	92	92	92	92	100	100	100	100	100	100	100	100	100	100	99	98	87	69
January 2013	85	85	85	85	85	85	100	100	100	100	100	100	100	100	99	95	89	74	37	0
January 2014	76	76	76	76	76	76	100	100	100	100	100	100	100	100	98	83	72	45	0	0
January 2015	68	68	68	68	68	0	100	100	100	100	100	83	100	100	93	74	59	24	0	0
January 2016	59	59	59	59	59	0	100	100	100	100	100	0	100	100	90	67	50	11	0	0
January 2017	50	50	50	50	0	0	100	100	100	100	72	0	100	100	88	62	44	3	0	0
January 2018	40	40	40	40	0	0	100	100	100	100	0	0	100	100	86	60	41	*	0	0
January 2019	30	30	30	0	0	0	100	100	100	66	0	0	100	100	86	58	39	*	0	0
January 2020	20	20	20	0	0	0	100	100	100	0	0	0	100	100	83	56	37	*	0	0
January 2021	9	9	9	0	0	0	100	100	100	0	0	0	100	100	79	52	34	*	0	0
January 2022	0	0	0	0	0	0	97	97	97	0	0	0	100	100	75	48	31	*	0	0
January 2023	0	0	0	0	0	0	80	80	17	0	0	0	100	100	69	44	28	*	0	0
January 2024	0	0	0	0	0	0	63	63	0	0	0	0	100	99	63	40	25	*	0	0
January 2025	0	0	0	0	0	0	45	45	0	0	0	0	100	98	58	35	22	*	0	0
January 2026	0	0	0	0	0	0	27	27	0	0	0	0	100	90	52	31	19	*	0	0
January 2027	0	0	0	0	0	0	7	7	0	0	0	0	100	83	46	27	17	*	0	0
January 2028	0	0	0	0	0	0	0	0	0	0	0	0	100	75	41	24	14	*	0	0
January 2029	0	0	0	0	0	0	0	0	0	0	0	0	100	67	36	20	12	*	0	0
January 2030	0	0	0	0	0	0	0	0	0	0	0	0	100	60	31	17	10	*	0	0
January 2031	0	0	0	0	0	0	0	0	0	0	0	0	100	53	27	15	8	*	0	0
January 2032	0	0	0	0	0	0	0	0	0	0	0	0	100	46	23	12	7	*	0	0
January 2033	0	0	0	0	0	0	0	0	0	0	0	0	100	40	19	10	6	*	0	0
January 2034	0	0	0	0	0	0	0	0	0	0	0	0	100	34	16	8	4	*	0	0
January 2035	0	0	0	0	0	0	0	0	0	0	0	0	100	28	13	6	3	*	0	0
January 2036	0	0	0	0	0	0	0	0	0	0	0	0	100	22	10	5	3	*	0	0
January 2037	0	0	0	0	0	0	0	0	0	0	0	0	98	17	7	4	2	*	0	0
January 2038	0	0	0	0	0	0	0	0	0	0	0	0	78	12	5	2	1	*	0	0
January 2039	0	0	0	0	0	0	0	0	0	0	0	0	54	8	3	1	1	*	0	0
January 2040	0	0	0	0	0	0	0	0	0	0	0	0	28	4	1	1	*	*	0	0
January 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	5.8	5.8	5.8	5.2	4.4	3.3	13.7	13.7	11.7	8.2	6.2	4.2	28.1	20.9	15.5	11.1	8.3	3.1	1.8	1.3

Date	FL, SL and PL Classes								LA Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	150%	189%	220%	300%	500%	800%	0%	100%	150%	189%	220%	300%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2012	100	100	100	100	100	100	100	100	98	98	94	94	94	94	94	94
January 2013	100	100	100	100	100	100	100	100	97	97	79	79	79	79	79	5
January 2014	100	100	100	100	100	100	100	100	95	95	60	60	60	60	0	0
January 2015	100	100	100	100	100	100	100	100	93	93	43	43	43	43	0	0
January 2016	100	100	100	100	100	100	100	100	91	91	30	30	30	30	0	0
January 2017	100	100	100	100	100	100	100	68	89	89	20	20	20	20	0	0
January 2018	100	100	100	100	100	100	100	34	86	86	9	7	7	7	0	0
January 2019	100	100	100	100	100	100	100	17	84	84	0	0	0	0	0	0
January 2020	100	100	100	100	100	100	86	9	82	75	0	0	0	0	0	0
January 2021	100	100	100	100	100	100	58	4	79	55	0	0	0	0	0	0
January 2022	100	100	100	100	100	100	40	2	77	28	0	0	0	0	0	0
January 2023	100	100	100	100	100	100	27	1	74	0	0	0	0	0	0	0
January 2024	100	100	100	100	100	100	18	1	71	0	0	0	0	0	0	0
January 2025	100	91	91	91	91	91	12	*	69	0	0	0	0	0	0	0
January 2026	100	71	71	71	71	71	8	*	66	0	0	0	0	0	0	0
January 2027	100	56	56	56	56	56	5	*	62	0	0	0	0	0	0	0
January 2028	100	43	43	43	43	43	4	*	59	0	0	0	0	0	0	0
January 2029	100	33	33	33	33	33	2	*	56	0	0	0	0	0	0	0
January 2030	100	26	26	26	26	26	2	*	52	0	0	0	0	0	0	0
January 2031	100	19	19	19	19	19	1	*	49	0	0	0	0	0	0	0
January 2032	100	15	15	15	15	15	1	*	45	0	0	0	0	0	0	0
January 2033	100	11	11	11	11	11	*	*	41	0	0	0	0	0	0	0
January 2034	100	8	8	8	8	8	*	*	37	0	0	0	0	0	0	0
January 2035	69	6	6	6	6	6	*	*	32	0	0	0	0	0	0	0
January 2036	4	4	4	4	4	4	*	*	*	0	0	0	0	0	0	0
January 2037	3	3	3	3	3	3	*	*	0	0	0	0	0	0	0	0
January 2038	2	2	2	2	2	2	*	*	0	0	0	0	0	0	0	0
January 2039	1	1	1	1	1	1	*	*	0	0	0	0	0	0	0	0
January 2040	*	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0
January 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	24.3	17.4	17.4	17.4	17.4	17.4	11.2	6.9	17.5	9.4	3.9	3.9	3.9	3.9	2.4	1.8

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Date	LZ Class								PA Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	150%	189%	220%	300%	500%	800%	0%	100%	150%	189%	220%	300%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2012	104	104	83	59	40	0	0	0	98	94	94	94	94	94	94	94
January 2013	108	108	40	0	0	0	0	0	95	83	83	83	83	83	83	83
January 2014	113	113	0	0	0	0	0	0	93	69	69	69	69	69	66	27
January 2015	117	117	0	0	0	0	0	0	90	55	55	55	55	55	35	0
January 2016	122	122	0	0	0	0	0	0	87	43	43	43	43	43	13	0
January 2017	127	127	0	0	0	0	0	0	84	31	31	31	31	31	0	0
January 2018	132	132	0	0	0	0	0	0	81	20	20	20	20	20	0	0
January 2019	138	138	0	0	0	0	0	0	77	9	9	9	9	9	0	0
January 2020	143	143	0	0	0	0	0	0	73	*	*	*	*	*	0	0
January 2021	149	149	0	0	0	0	0	0	69	0	0	0	0	0	0	0
January 2022	155	155	0	0	0	0	0	0	65	0	0	0	0	0	0	0
January 2023	161	149	0	0	0	0	0	0	60	0	0	0	0	0	0	0
January 2024	168	74	0	0	0	0	0	0	55	0	0	0	0	0	0	0
January 2025	175	0	0	0	0	0	0	0	50	0	0	0	0	0	0	0
January 2026	182	0	0	0	0	0	0	0	44	0	0	0	0	0	0	0
January 2027	189	0	0	0	0	0	0	0	38	0	0	0	0	0	0	0
January 2028	197	0	0	0	0	0	0	0	32	0	0	0	0	0	0	0
January 2029	205	0	0	0	0	0	0	0	25	0	0	0	0	0	0	0
January 2030	214	0	0	0	0	0	0	0	18	0	0	0	0	0	0	0
January 2031	222	0	0	0	0	0	0	0	10	0	0	0	0	0	0	0
January 2032	231	0	0	0	0	0	0	0	2	0	0	0	0	0	0	0
January 2033	241	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2034	251	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2035	261	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2036	271	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2037	41	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.6	12.9	1.7	1.1	0.9	0.6	0.4	0.3	13.0	4.6	4.6	4.6	4.6	4.6	3.4	2.5

Date	PD Class								S Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	150%	189%	220%	300%	500%	800%	0%	100%	150%	189%	220%	300%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2012	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2013	100	100	100	100	100	100	100	100	100	100	99	99	99	99	66	0
January 2014	100	100	100	100	100	100	100	100	100	100	98	98	98	80	0	0
January 2015	100	100	100	100	100	100	100	86	100	100	93	93	93	43	0	0
January 2016	100	100	100	100	100	100	100	18	100	100	90	90	88	19	0	0
January 2017	100	100	100	100	100	100	90	0	100	100	88	88	77	5	0	0
January 2018	100	100	100	100	100	100	45	0	100	100	86	86	72	*	0	0
January 2019	100	100	100	100	100	100	14	0	100	100	86	85	69	*	0	0
January 2020	100	100	100	100	100	100	0	0	100	100	83	83	65	*	0	0
January 2021	100	70	70	70	70	70	0	0	100	100	79	79	61	*	0	0
January 2022	100	45	45	45	45	45	0	0	100	100	75	75	55	*	0	0
January 2023	100	25	25	25	25	25	0	0	100	100	69	69	50	*	0	0
January 2024	100	8	8	8	8	8	0	0	100	99	63	63	44	*	0	0
January 2025	100	0	0	0	0	0	0	0	100	97	58	58	39	*	0	0
January 2026	100	0	0	0	0	0	0	0	100	83	52	52	34	*	0	0
January 2027	100	0	0	0	0	0	0	0	100	69	46	46	29	*	0	0
January 2028	100	0	0	0	0	0	0	0	100	56	41	41	25	*	0	0
January 2029	100	0	0	0	0	0	0	0	100	43	36	36	21	*	0	0
January 2030	100	0	0	0	0	0	0	0	100	31	31	31	18	*	0	0
January 2031	100	0	0	0	0	0	0	0	100	27	27	26	15	*	0	0
January 2032	100	0	0	0	0	0	0	0	100	23	23	22	12	*	0	0
January 2033	70	0	0	0	0	0	0	0	100	19	19	18	10	*	0	0
January 2034	28	0	0	0	0	0	0	0	100	16	16	14	8	*	0	0
January 2035	0	0	0	0	0	0	0	0	100	13	13	11	6	*	0	0
January 2036	0	0	0	0	0	0	0	0	100	10	10	9	5	*	0	0
January 2037	0	0	0	0	0	0	0	0	96	7	7	6	3	*	0	0
January 2038	0	0	0	0	0	0	0	0	62	5	5	4	2	*	0	0
January 2039	0	0	0	0	0	0	0	0	19	3	3	3	1	*	0	0
January 2040	0	0	0	0	0	0	0	0	1	1	1	1	1	*	0	0
January 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	22.5	11.0	11.0	11.0	11.0	11.0	7.0	4.5	27.3	18.5	15.5	15.4	12.5	4.0	2.2	1.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Date	SB Class								CA Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	150%	189%	220%	300%	500%	800%	0%	100%	150%	189%	220%	300%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2012	100	100	100	99	99	96	70	30	100	100	98	96	95	91	82	69
January 2013	100	100	99	90	76	41	0	0	100	100	92	87	82	70	41	1
January 2014	100	100	98	65	40	0	0	0	100	100	85	74	66	45	0	0
January 2015	100	100	93	49	15	0	0	0	100	100	80	64	53	26	0	0
January 2016	100	100	90	37	0	0	0	0	100	100	75	57	44	13	0	0
January 2017	100	100	88	29	0	0	0	0	100	100	71	52	37	5	0	0
January 2018	100	100	87	26	0	0	0	0	100	100	69	48	33	1	0	0
January 2019	100	100	87	24	0	0	0	0	100	100	67	46	31	*	0	0
January 2020	100	100	84	20	0	0	0	0	100	99	65	44	29	*	0	0
January 2021	100	100	79	17	0	0	0	0	100	96	62	41	27	*	0	0
January 2022	100	100	75	14	0	0	0	0	100	92	58	38	24	*	0	0
January 2023	100	100	69	11	0	0	0	0	100	88	54	34	22	*	0	0
January 2024	100	100	63	9	0	0	0	0	100	82	50	31	20	*	0	0
January 2025	100	100	58	6	0	0	0	0	100	77	45	28	17	*	0	0
January 2026	100	100	52	4	0	0	0	0	100	71	41	24	15	*	0	0
January 2027	100	100	46	3	0	0	0	0	100	65	36	21	13	*	0	0
January 2028	100	100	41	1	0	0	0	0	100	59	32	19	11	*	0	0
January 2029	100	100	36	*	0	0	0	0	100	53	28	16	9	*	0	0
January 2030	100	98	31	0	0	0	0	0	100	47	24	14	8	*	0	0
January 2031	100	87	27	0	0	0	0	0	100	41	21	11	7	*	0	0
January 2032	100	77	23	0	0	0	0	0	100	36	18	10	5	*	0	0
January 2033	100	67	19	0	0	0	0	0	100	31	15	8	4	*	0	0
January 2034	100	57	16	0	0	0	0	0	100	26	12	6	3	*	0	0
January 2035	100	48	13	0	0	0	0	0	100	22	10	5	3	*	0	0
January 2036	100	39	10	0	0	0	0	0	96	17	8	4	2	*	0	0
January 2037	100	30	7	0	0	0	0	0	79	13	6	3	1	*	0	0
January 2038	100	22	5	0	0	0	0	0	61	10	4	2	1	*	0	0
January 2039	100	14	3	0	0	0	0	0	42	6	2	1	1	*	0	0
January 2040	63	6	1	0	0	0	0	0	22	3	1	1	*	*	0	0
January 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.2	24.0	15.5	5.6	2.8	1.9	1.2	0.9	27.6	18.9	12.8	9.4	7.2	3.0	1.8	1.3

Date	FM and SM Classes								SN Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	150%	189%	220%	300%	500%	800%	0%	100%	150%	189%	220%	300%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2012	100	100	100	100	100	98	89	75	100	100	100	100	100	100	100	100
January 2013	100	100	100	96	91	79	49	18	100	100	100	100	100	100	76	29
January 2014	100	100	98	86	78	55	18	18	100	100	98	98	98	86	29	29
January 2015	100	100	95	79	67	38	18	18	100	100	95	95	95	59	29	29
January 2016	100	100	92	73	59	27	18	18	100	100	93	93	92	42	29	29
January 2017	100	100	90	69	54	21	18	13	100	100	91	91	84	32	29	19
January 2018	100	100	89	67	52	19	18	6	100	100	90	90	80	29	29	10
January 2019	100	100	89	66	51	18	18	3	100	100	90	89	78	29	29	5
January 2020	100	100	86	64	49	18	16	2	100	100	88	88	75	29	25	3
January 2021	100	100	83	61	46	18	11	1	100	100	85	85	72	29	17	1
January 2022	100	100	79	58	44	18	7	*	100	100	82	82	68	29	11	1
January 2023	100	100	75	54	41	18	5	*	100	100	78	78	64	29	8	*
January 2024	100	99	70	51	39	18	3	*	100	99	74	74	60	29	5	*
January 2025	100	97	64	46	35	17	2	*	100	95	67	67	54	26	3	*
January 2026	100	87	55	39	29	13	1	*	100	80	57	57	45	20	2	*
January 2027	100	78	48	33	24	10	1	*	100	66	49	49	37	16	2	*
January 2028	100	69	41	27	20	8	1	*	100	52	42	42	30	12	1	*
January 2029	100	61	35	23	16	6	*	*	100	40	35	35	25	10	1	*
January 2030	100	54	30	19	13	5	*	*	100	30	30	29	20	7	*	*
January 2031	100	47	25	16	10	4	*	*	100	25	25	24	16	6	*	*
January 2032	100	40	21	13	8	3	*	*	100	20	20	20	13	4	*	*
January 2033	100	34	18	10	7	2	*	*	100	17	17	16	10	3	*	*
January 2034	100	29	14	8	5	1	*	*	100	13	13	12	8	2	*	*
January 2035	94	24	11	6	4	1	*	*	91	11	11	10	6	2	*	*
January 2036	82	19	9	5	3	1	*	*	73	8	8	7	4	1	*	*
January 2037	80	14	6	3	2	*	*	*	70	6	6	5	3	1	*	*
January 2038	64	10	4	2	1	*	*	*	45	4	4	4	2	*	*	*
January 2039	44	7	3	1	1	*	*	0	14	3	3	2	1	*	*	*
January 2040	23	3	1	1	*	*	*	0	1	1	1	1	1	*	*	0
January 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.4	20.3	15.9	12.3	10.0	5.7	3.5	2.3	26.5	18.2	16.0	16.0	13.9	7.8	4.8	3.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Date	BT Class								CT Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	369%	550%	750%	1000%	1300%	1900%	0%	100%	328%	500%	700%	1000%	1300%	1900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2012	98	92	76	65	54	39	21	0	98	92	78	68	57	39	21	0
January 2013	97	84	58	43	29	15	5	0	97	84	61	46	32	15	5	0
January 2014	95	76	43	28	15	6	1	0	95	76	48	31	18	6	1	0
January 2015	92	69	33	18	8	2	*	0	92	69	37	21	10	2	*	0
January 2016	90	63	25	12	4	1	*	0	90	62	28	14	6	1	*	0
January 2017	87	57	18	7	2	*	*	0	87	56	22	10	3	*	*	0
January 2018	85	51	14	5	1	*	*	0	84	50	17	6	2	*	*	0
January 2019	82	45	10	3	1	*	*	0	81	44	13	4	1	*	*	0
January 2020	78	40	7	2	*	*	*	0	77	39	9	3	*	*	*	0
January 2021	74	35	5	1	*	*	*	0	73	33	7	2	*	*	*	0
January 2022	70	31	4	1	*	*	*	0	68	28	5	1	*	*	0	0
January 2023	66	26	3	*	*	*	0	0	63	24	4	1	*	*	0	0
January 2024	61	22	2	*	*	*	0	0	58	19	2	*	*	*	0	0
January 2025	56	18	1	*	*	*	0	0	51	15	2	*	*	*	0	0
January 2026	50	15	1	*	*	*	0	0	44	11	1	*	*	*	0	0
January 2027	44	11	1	*	*	*	0	0	37	7	1	*	*	0	0	0
January 2028	37	8	*	*	*	*	0	0	28	4	*	*	*	0	0	0
January 2029	29	5	*	*	*	*	0	0	19	1	*	*	*	0	0	0
January 2030	21	2	*	*	*	0	0	0	8	*	*	*	*	0	0	0
January 2031	12	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0
January 2032	2	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0
January 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	13.8	8.0	3.5	2.4	1.6	1.1	0.7	0.1	13.1	7.7	3.9	2.6	1.8	1.1	0.7	0.1

Date	PO Class							
	PSA Prepayment Assumption							
	0%	100%	328%	500%	700%	1000%	1300%	1900%
Initial Percent	100	100	100	100	100	100	100	100
January 2012	98	92	78	68	57	39	21	0
January 2013	97	84	61	46	32	15	5	0
January 2014	95	76	48	31	18	6	1	0
January 2015	92	69	37	21	10	2	*	0
January 2016	90	62	28	14	6	1	*	0
January 2017	87	56	22	10	3	*	*	0
January 2018	84	50	17	6	2	*	*	0
January 2019	81	44	13	4	1	*	*	0
January 2020	77	39	9	3	1	*	*	0
January 2021	73	33	7	2	*	*	0	0
January 2022	69	28	5	1	*	*	0	0
January 2023	64	24	4	1	*	*	0	0
January 2024	58	19	3	*	*	*	0	0
January 2025	52	15	2	*	*	*	0	0
January 2026	45	11	1	*	*	*	0	0
January 2027	37	8	1	*	*	0	0	0
January 2028	29	4	*	*	*	0	0	0
January 2029	19	2	*	*	*	0	0	0
January 2030	9	*	*	*	*	0	0	0
January 2031	0	0	0	0	0	0	0	0
January 2032	0	0	0	0	0	0	0	0
January 2033	0	0	0	0	0	0	0	0
January 2034	0	0	0	0	0	0	0	0
January 2035	0	0	0	0	0	0	0	0
January 2036	0	0	0	0	0	0	0	0
January 2037	0	0	0	0	0	0	0	0
January 2038	0	0	0	0	0	0	0	0
January 2039	0	0	0	0	0	0	0	0
January 2040	0	0	0	0	0	0	0	0
January 2041	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	13.1	7.7	3.9	2.6	1.8	1.1	0.7	0.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Date	DT Class						
	PSA Prepayment Assumption						
	0%	100%	291%	450%	600%	900%	1300%
Initial Percent	100	100	100	100	100	100	100
January 2012	89	82	72	63	56	40	19
January 2013	77	65	50	39	30	15	4
January 2014	65	49	33	23	15	6	1
January 2015	51	34	20	12	7	2	*
January 2016	36	20	10	6	3	1	*
January 2017	20	7	3	2	1	*	*
January 2018	3	*	*	*	*	*	0
January 2019	0	0	0	0	0	0	0
January 2020	0	0	0	0	0	0	0
January 2021	0	0	0	0	0	0	0
January 2022	0	0	0	0	0	0	0
January 2023	0	0	0	0	0	0	0
January 2024	0	0	0	0	0	0	0
January 2025	0	0	0	0	0	0	0
January 2026	0	0	0	0	0	0	0
Weighted Average Life (years)**	3.9	3.1	2.4	1.9	1.6	1.1	0.6

Date	ET Class								GT Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	250%	403%	650%	850%	1200%	1800%	0%	100%	369%	550%	750%	1000%	1300%	1900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2012	99	92	84	75	60	48	28	0	96	88	73	63	52	38	21	0
January 2013	98	85	70	56	36	23	8	0	91	77	53	39	26	14	4	0
January 2014	97	79	58	41	22	11	2	0	86	67	38	24	13	5	1	0
January 2015	95	72	48	31	13	5	1	0	80	57	27	15	7	2	*	0
January 2016	94	67	40	23	8	3	*	0	74	47	18	9	3	1	*	0
January 2017	92	61	33	17	5	1	*	0	67	39	12	5	2	*	*	0
January 2018	90	56	28	12	3	1	*	0	60	30	8	3	1	*	*	0
January 2019	88	51	23	9	2	*	*	0	52	23	5	2	*	*	*	0
January 2020	86	46	19	7	1	*	*	0	43	16	3	1	*	*	*	0
January 2021	84	42	15	5	1	*	*	0	34	9	1	*	*	*	0	0
January 2022	82	38	13	4	*	*	*	0	23	4	*	*	*	*	0	0
January 2023	79	34	10	3	*	*	*	0	12	1	*	*	*	*	0	0
January 2024	76	30	8	2	*	*	*	0	0	0	0	0	0	0	0	0
January 2025	73	27	7	1	*	*	*	0	0	0	0	0	0	0	0	0
January 2026	69	24	5	1	*	*	*	0	0	0	0	0	0	0	0	0
January 2027	66	21	4	1	*	*	*	0	0	0	0	0	0	0	0	0
January 2028	62	18	3	*	*	*	*	0	0	0	0	0	0	0	0	0
January 2029	57	15	2	*	*	*	*	0	0	0	0	0	0	0	0	0
January 2030	52	13	2	*	*	*	*	0	0	0	0	0	0	0	0	0
January 2031	47	10	1	*	*	*	*	0	0	0	0	0	0	0	0	0
January 2032	41	8	1	*	*	*	*	0	0	0	0	0	0	0	0	0
January 2033	35	6	1	*	*	*	*	0	0	0	0	0	0	0	0	0
January 2034	28	4	*	*	*	*	*	0	0	0	0	0	0	0	0	0
January 2035	21	2	*	*	*	*	*	0	0	0	0	0	0	0	0	0
January 2036	13	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0
January 2037	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.8	9.5	5.3	3.4	2.0	1.4	0.8	0.1	7.7	5.1	2.9	2.1	1.5	1.0	0.7	0.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Date	AT Class							
	PSA Prepayment Assumption							
	0%	100%	363%	550%	750%	1000%	1200%	1800%
Initial Percent	100	100	100	100	100	100	100	100
January 2012	99	92	76	65	54	39	27	0
January 2013	97	84	58	43	29	15	7	0
January 2014	95	77	44	28	15	6	2	0
January 2015	93	70	33	18	8	2	1	0
January 2016	91	63	25	12	4	1	*	0
January 2017	89	57	19	8	2	*	*	0
January 2018	87	52	14	5	1	*	*	0
January 2019	84	46	11	3	1	*	*	0
January 2020	82	41	8	2	*	*	*	0
January 2021	79	37	6	1	*	*	*	0
January 2022	75	32	4	1	*	*	*	0
January 2023	72	28	3	*	*	*	*	0
January 2024	68	24	2	*	*	*	*	0
January 2025	64	21	2	*	*	*	0	0
January 2026	60	17	1	*	*	*	0	0
January 2027	55	14	1	*	*	*	0	0
January 2028	50	11	*	*	*	*	0	0
January 2029	44	8	*	*	*	*	0	0
January 2030	38	5	*	*	*	0	0	0
January 2031	31	3	*	*	*	0	0	0
January 2032	24	1	*	*	*	0	0	0
January 2033	17	*	*	*	0	0	0	0
January 2034	11	*	*	0	0	0	0	0
January 2035	6	0	0	0	0	0	0	0
January 2036	3	0	0	0	0	0	0	0
January 2037	2	0	0	0	0	0	0	0
January 2038	*	0	0	0	0	0	0	0
January 2039	0	0	0	0	0	0	0	0
January 2040	0	0	0	0	0	0	0	0
January 2041	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	15.7	8.4	3.6	2.4	1.6	1.1	0.8	0.1

Date	WA Class							
	PSA Prepayment Assumption							
	0%	100%	353%	550%	750%	1000%	1200%	1800%
Initial Percent	100	100	100	100	100	100	100	100
January 2012	99	93	78	66	54	39	28	0
January 2013	99	85	60	43	29	15	8	0
January 2014	98	79	46	29	16	6	2	0
January 2015	97	72	36	19	8	2	1	0
January 2016	96	66	28	12	5	1	*	0
January 2017	96	61	21	8	2	*	*	0
January 2018	94	56	16	5	1	*	*	0
January 2019	93	51	12	3	1	*	*	0
January 2020	92	46	9	2	*	*	*	0
January 2021	90	41	7	1	*	*	*	0
January 2022	89	37	5	1	*	*	*	0
January 2023	87	33	4	1	*	*	*	0
January 2024	85	29	3	*	*	*	*	0
January 2025	83	26	2	*	*	*	*	0
January 2026	81	23	2	*	*	*	0	0
January 2027	78	19	1	*	*	*	0	0
January 2028	75	17	1	*	*	*	0	0
January 2029	72	14	1	*	*	*	0	0
January 2030	68	11	*	*	*	*	0	0
January 2031	64	9	*	*	*	0	0	0
January 2032	60	7	*	*	*	0	0	0
January 2033	56	5	*	*	*	0	0	0
January 2034	51	3	*	*	*	0	0	0
January 2035	45	2	*	*	*	0	0	0
January 2036	39	1	*	*	0	0	0	0
January 2037	33	*	*	*	0	0	0	0
January 2038	26	*	*	*	0	0	0	0
January 2039	18	*	*	*	0	0	0	0
January 2040	10	*	*	*	0	0	0	0
January 2041	*	*	*	*	0	0	0	0
January 2042	*	*	*	*	0	0	0	0
January 2043	*	*	*	0	0	0	0	0
January 2044	*	*	*	0	0	0	0	0
January 2045	*	*	*	0	0	0	0	0
January 2046	*	*	*	0	0	0	0	0
January 2047	*	*	*	0	0	0	0	0
January 2048	*	0	0	0	0	0	0	0
January 2049	*	0	0	0	0	0	0	0
January 2050	*	0	0	0	0	0	0	0
January 2051	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.3	9.4	3.8	2.4	1.7	1.1	0.8	0.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Date	FB and TS† Classes							
	PSA Prepayment Assumption							
	0%	100%	250%	403%	650%	850%	1200%	1800%
Initial Percent	100	100	100	100	100	100	100	100
January 2012	99	92	84	75	60	48	28	0
January 2013	98	85	70	56	36	23	8	0
January 2014	97	79	58	41	22	11	2	0
January 2015	96	72	48	31	13	5	1	0
January 2016	95	67	40	23	8	3	*	0
January 2017	94	61	33	17	5	1	*	0
January 2018	92	56	28	12	3	1	*	0
January 2019	91	51	23	9	2	*	*	0
January 2020	89	46	19	7	1	*	*	0
January 2021	87	42	15	5	1	*	*	0
January 2022	85	38	13	4	*	*	*	0
January 2023	83	34	10	3	*	*	*	0
January 2024	81	30	8	2	*	*	*	0
January 2025	78	27	7	1	*	*	*	0
January 2026	75	24	5	1	*	*	0	0
January 2027	72	21	4	1	*	*	0	0
January 2028	69	18	3	*	*	*	0	0
January 2029	66	15	2	*	*	*	0	0
January 2030	62	13	2	*	*	*	0	0
January 2031	57	10	1	*	*	*	0	0
January 2032	53	8	1	*	*	*	0	0
January 2033	48	6	1	*	*	*	0	0
January 2034	42	4	*	*	*	*	0	0
January 2035	36	2	*	*	*	0	0	0
January 2036	30	1	*	*	*	0	0	0
January 2037	23	*	*	*	0	0	0	0
January 2038	15	0	0	0	0	0	0	0
January 2039	7	0	0	0	0	0	0	0
January 2040	0	0	0	0	0	0	0	0
January 2041	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.7	9.5	5.3	3.4	2.0	1.4	0.8	0.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the Residual Class

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the

current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Material Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Election and Special Tax Attributes

We will make a REMIC election with respect to the REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Class will be designated as the “residual interest” in the REMIC as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Classes, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Accrual Classes, the Principal Only Class, the Notional Class, and the S, SB and SL Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, the BT, CT and GT Classes will be treated as having been issued at a premium, and certain other Classes of REMIC Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	220% PSA
2	209% PSA
3	220% PSA
4	369% PSA
5	328% PSA
6	291% PSA
7	403% PSA
8	369% PSA
9	363% PSA
10	353% PSA
11	403% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of the Residual Certificate will be considered to be the holder of the “residual interest” in the REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of the Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of the Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. The Classes of RCR Certificates are Combination RCR Certificates. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates (other than the BT, CT, PO, DT, ET, GT and AT Classes) to RBS Securities Inc. (the “Dealer”) in exchange for the Trust MBS and the Group 11 Underlying REMIC Certificate. The Dealer proposes to offer the Certificates (other than the BT, CT, PO, DT, ET, GT and AT Classes) directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

We will provide the Underlying REMIC Certificates (other than the Group 11 Underlying REMIC Certificate) to the Trust in exchange for the BT, CT, PO, DT, ET, GT and AT Classes. On the Settlement Date, we expect to transfer the BT, CT, DT, ET, GT and AT Classes to Fannie Mae Mega Trust Number 310070 (CUSIP Number 31374CMT0), Fannie Mae Mega Trust Number 310071 (CUSIP Number 31374CMU7), Fannie Mae Mega Trust Number 310072 (CUSIP Number 31374CMV5), Fannie Mae Mega Trust Number 310073 (CUSIP Number 31374CMW3), Fannie Mae Mega Trust Number 310074 (CUSIP Number 31374CMX1), and Fannie Mae Mega Trust Number 310075 (CUSIP Number 31374CMY9), respectively. We will initially retain the related Mega certificates and the PO Class and may sell them to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale.

LEGAL MATTERS

Sidley Austin LLP will provide legal representation for Fannie Mae. Sidley Austin LLP also will provide legal representation for the Dealer.

Group 4 Underlying REMIC and RCR Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(I)	Final Distribution Date	Principal Type(I)	Original Principal Balance of Class	January 2011 Class Factor	Principal Balance in the Trust	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2002-16	PL	March 2002	31392CXE9	6.5%	FIX	April 2032	PAC	\$ 39,852,000	0.99593604	\$39,690,043.07	6.906%	237	107
2002-36	PB	May 2002	31392DHN5	6.5	FIX	June 2032	PAC	755,200,000	0.04592286	7,641,563.90	7.004	235	110

(1) See “Description of the Certificates—The Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

Group 5 Underlying REMIC and RCR Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(I)	Final Distribution Date	Principal Type(I)	Original Principal Balance of Class	January 2011 Class Factor	Principal Balance in the Trust	Approximate Weighted Average			
											WAC (in months)	WAM (in months)	WALA (in months)	
Subgroup 5a	2000-2	TD	January 2000	31359XUN7	7.625%	FIX	February 2030	PAC	\$101,417,852	0.05755881	\$5,837,490.87	8.496%	203	135
Subgroup 5b	2000-27	PA	July 2000	31358SFK2	7.750	FIX	August 2030	PAC	183,589,000	0.01039145	1,907,755.91	8.548	215	131
Subgroup 5c	2000-29	PA	August 2000	31358SKA8	7.900	FIX	September 2030	PAC	149,814,000	0.01256164	1,881,909.53	8.518	215	130
Subgroup 5d	2000-37	PD	October 2000	31358SUP4	7.500	FIX	November 2030	PAC	61,100,000	0.02835856	1,714,274.95	8.566	217	126
	2000-43	PB	November 2000	31358SA68	7.500	FIX	December 2030	PAC	134,957,000	0.01932113	2,607,521.74	8.537	217	127
	2000-44	PB	November 2000	31358SG96	7.500	FIX	December 2030	PAC	200,000,000	0.01908209	3,776,345.61	8.567	218	125
	2000-45	B	November 2000	31358SZP9	7.500	FIX	December 2030	SEQ	101,514,000	0.01432293	1,453,977.92	8.426	219	129
	2000-46	D	November 2000	31358SK91	7.500	FIX	December 2030	SEQ	190,000,000	0.03258830	6,191,777.00	8.594	218	126
	2000-47	BD	November 2000	31358SH61	7.500	FIX	December 2030	SEQ	107,704,945	0.02869414	3,090,500.77	8.602	216	127
	2000-48	BD	December 2000	31358SZ20	7.500	FIX	January 2031	SEQ	107,704,945	0.03400669	3,662,688.68	8.545	224	124
	2000-48	KC	December 2000	31358SZ61	7.500	FIX	January 2031	SEQ	46,946,000	0.02532261	1,188,795.25	8.516	218	129
	2000-49	B	December 2000	31358S2S9	7.500	FIX	January 2031	SEQ	89,637,000	0.03344841	2,998,215.13	8.502	212	130
	2000-50	C	December 2000	31358SW56	7.500	FIX	January 2031	SEQ	160,710,000	0.02947722	4,737,284.03	8.574	209	130
	2000-51	C	December 2000	31358SX89	7.500	FIX	January 2031	SEQ	84,774,000	0.03416979	2,896,709.78	8.602	220	126

(1) See “Description of the Certificates—The Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

Note: For any pool of Mortgage Loans backing an underlying REMIC or RCR certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

Group 6 Underlying REMIC Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	January 2011 Class Factor	Principal Balance in the Trust	Approximate Weighted Average WAC	Approximate Weighted Average WALA (in months)
2003-29	QG	March 2003	31393AAE7	5.0%	FIX	April 2018	PAC	\$83,408,075	0.96860504	\$80,789,481.82	5.483%	79
												95

(1) See “Description of the Certificates—The Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

Group 7 Underlying REMIC Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	January 2011 Class Factor	Principal Balance in the Trust	Approximate Weighted Average WAC	Approximate Weighted Average WALA (in months)
2007-70	DB	June 2007	31396WRP3	6.0%	FIX	July 2037	SEQ	\$29,458,971	0.98449797	\$28,874,312.41	6.602%	301
												53

(1) See “Description of the Certificates—The Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

Group 8 Underlying REMIC Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	January 2011 Class Factor	Principal Balance in the Trust	Approximate Weighted Average WAC	Approximate Weighted Average WALA (in months)
1993-245	PL	December 1993	31359FYL6	6.5%	FIX	December 2023	PAC	\$22,800,000	0.97781959	\$22,294,286.65	7.003%	136
												206

(1) See “Description of the Certificates—The Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

Note: For any pool of Mortgage Loans backing an underlying REMIC or RCR certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

Group 9 Underlying REMIC and RCR Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	January 2011 Class Factor	Principal Balance in the Trust	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2003-5	PG	January 2003	31392H3K7	5.5%	FIX	January 2032	PAC	\$ 65,124,000	0.48289277	\$ 31,447,908.75	5.980%	251	96
2003-5	PH	January 2003	31392H3L5	5.5	FIX	February 2033	PAC	20,415,000	1.00000000	20,415,000.00	5.980	251	96
2003-21	OU	February 2003	31392J3H0	5.5	FIX	March 2033	PAC	61,330,000	0.83880122	20,743,554.17	5.776	250	97
2003-30	N	March 2003	31393AXT9	5.5	FIX	April 2033	PAC	100,358,755	0.70218699	70,470,612.09	5.962	253	94
2003-32	BW	April 2003	31393BLJ2	5.5	FIX	March 2032	PAC	75,000,000	0.75442486	45,265,491.60	5.903	253	94
2003-32	PJ	April 2003	31393BLK9	5.5	FIX	May 2033	PAC	89,042,000	1.00000000	20,884,230.00	5.903	253	94
2003-90	MG	August 2003	31393ETY5	5.5	FIX	February 2032	PAC	44,609,000	0.90996118	27,853,001.76	5.881	257	92
2003-90	MH	August 2003	31393ETZ2	5.5	FIX	September 2033	PAC	27,514,976	1.00000000	18,879,730.00	5.881	257	92
2004-53	PC	June 2004	31394ABS4	5.5	FIX	July 2034	PAC	200,468,000	0.44211525	88,629,959.94	5.866	270	80
2005-63	PB	June 2005	31394EGA0	5.5	FIX	November 2029	PAC	151,118,000	0.28386201	42,896,659.23	5.919	253	96
2005-63	PC	June 2005	31394EGB8	5.5	FIX	March 2031	PAC	47,870,000	1.00000000	47,870,000.00	5.919	253	96
2005-63	PD	June 2005	31394EGC6	5.5	FIX	May 2034	PAC	146,703,000	1.00000000	146,703,000.00	5.919	253	96
2005-63	PE	June 2005	31394EGD4	5.5	FIX	July 2035	PAC	63,746,000	1.00000000	63,746,000.00	5.919	253	96
2008-36	PM	April 2008	31397LKG3	5.5	FIX	May 2038	PAC	161,361,788	0.79592878	128,432,491.06	5.911	257	91

(1) See “Description of the Certificates—The Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

Group 11 Underlying REMIC Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	January 2011 Class Factor	Principal Balance in the Trust	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2009-97	FA	October 2009	31398FUL3	(2)	FLT	November 2039	PT	\$100,000,000	0.60575482	\$60,575,482.00	6.485%	303	52

(1) See “Description of the Certificates—The Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

(2) This class bears interest as described in the related Underlying REMIC Disclosure Document.

Note: For any pool of Mortgage Loans backing an underlying REMIC or RCR certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
F	\$35,306,000	CA(3)	\$67,826,000	SUP	4.00%	FIX	31397QHR2	February 2041
LA	10,470,000							
LZ	4,397,000							
S	10,000,000							
SB	7,653,000							
Recombination 2								
F	35,306,000	FM	43,296,000	SUP	(4)	FLT	31397QHS0	February 2041
FL	7,990,000							
Recombination 3								
F	35,306,000	JA	52,959,000	SUP	4.00	FIX	31397QHT8	February 2041
S	10,000,000							
SB	7,653,000							
Recombination 4								
FL	7,990,000	PL	11,985,000	PAC	4.00	FIX	31397QHU5	February 2041
SL	3,995,000							
Recombination 5								
S	10,000,000	SC	17,653,000	SUP	(4)	INV	31397QHV3	February 2041
SB	7,653,000							
Recombination 6								
S	10,000,000	SM	21,648,000	SUP	(4)	INV	31397QHW1	February 2041
SB	7,653,000							
SL	3,995,000							

REMIC Certificates		RCR Certificates					Final Distribution Date
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number
Recombination 7							
S	\$10,000,000	SN	\$13,995,000	SCH(5)	(4)	INV	31397QHX9
SL	3,995,000						February 2041

- (1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General—Authorized Denominations” in this prospectus supplement.
- (2) See “Description of the Certificates—The Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.
- (3) Principal payments on the REMIC Certificates in Recombination 1 from the LZ Accrual Amount will be paid as interest on the related RCR Certificates, and thus will not reduce the principal balance of those RCR Certificates.
- (4) For a description of these interest rates, see “Summary—Interest Rates” in this prospectus supplement.
- (5) The SN Class is formed from a combination of the S Class, which is a TAC Class, and the SL Class, which is a PAC Class.

Principal Balance Schedules

Aggregate Group Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$134,674,000.00	May 2015	\$ 85,545,109.62	September 2019 . . .	\$ 37,933,212.50
February 2011.	134,333,022.96	June 2015.	84,486,371.53	October 2019.	37,222,247.03
March 2011	133,957,449.21	July 2015	83,433,484.63	November 2019	36,524,079.41
April 2011	133,547,397.14	August 2015	82,386,418.22	December 2019	35,838,485.17
May 2011	133,103,003.06	September 2015 . . .	81,345,141.75	January 2020	35,165,243.73
June 2011.	132,624,421.15	October 2015.	80,309,624.85	February 2020.	34,504,138.28
July 2011	132,111,823.38	November 2015	79,279,837.27	March 2020	33,854,955.79
August 2011	131,565,399.45	December 2015	78,255,748.95	April 2020	33,217,486.85
September 2011 . . .	130,985,356.65	January 2016	77,237,329.96	May 2020	32,591,525.72
October 2011.	130,371,919.78	February 2016.	76,224,550.55	June 2020.	31,976,870.16
November 2011. . . .	129,725,331.02	March 2016	75,217,381.10	July 2020	31,373,321.44
December 2011	129,045,849.76	April 2016	74,215,792.17	August 2020	30,780,684.27
January 2012	128,333,752.48	May 2016	73,219,754.44	September 2020 . . .	30,198,766.72
February 2012.	127,589,332.52	June 2016.	72,229,238.77	October 2020.	29,627,380.17
March 2012	126,812,899.94	July 2016	71,244,216.15	November 2020	29,066,339.26
April 2012	126,004,781.29	August 2016	70,264,657.74	December 2020	28,515,461.83
May 2012	125,165,319.41	September 2016 . . .	69,290,534.82	January 2021	27,974,568.89
June 2012.	124,294,873.16	October 2016.	68,321,818.86	February 2021.	27,443,484.50
July 2012	123,393,817.22	November 2016	67,358,481.44	March 2021	26,922,035.81
August 2012	122,462,541.79	December 2016	66,400,494.31	April 2021	26,410,052.91
September 2012 . . .	121,501,452.33	January 2017	65,447,829.34	May 2021	25,907,368.88
October 2012.	120,510,969.27	February 2017.	64,500,458.59	June 2021.	25,413,819.64
November 2012. . . .	119,491,527.71	March 2017	63,558,354.22	July 2021	24,929,243.97
December 2012	118,443,577.09	April 2017	62,621,488.56	August 2021	24,453,483.45
January 2013	117,367,580.90	May 2017	61,689,834.07	September 2021 . . .	23,986,382.40
February 2013.	116,264,016.28	June 2017.	60,763,363.36	October 2021.	23,527,787.80
March 2013	115,133,373.74	July 2017	59,842,049.18	November 2021	23,077,549.33
April 2013	113,976,156.73	August 2017	58,925,864.42	December 2021	22,635,519.25
May 2013	112,792,881.30	September 2017 . . .	58,014,782.12	January 2022	22,201,552.37
June 2013.	111,584,075.73	October 2017.	57,108,775.43	February 2022.	21,775,506.04
July 2013	110,381,908.10	November 2017	56,207,817.68	March 2022	21,357,240.07
August 2013	109,186,343.62	December 2017	55,311,882.31	April 2022	20,946,616.70
September 2013 . . .	107,997,347.71	January 2018	54,420,942.90	May 2022	20,543,500.56
October 2013.	106,814,885.96	February 2018.	53,534,973.18	June 2022.	20,147,758.63
November 2013. . . .	105,638,924.12	March 2018	52,653,947.00	July 2022	19,759,260.20
December 2013	104,469,428.15	April 2018	51,777,838.36	August 2022	19,377,876.82
January 2014	103,306,364.15	May 2018	50,906,621.38	September 2022 . . .	19,003,482.30
February 2014.	102,149,698.42	June 2018.	50,040,270.33	October 2022.	18,635,952.59
March 2014	100,999,397.43	July 2018	49,178,759.61	November 2022	18,275,165.85
April 2014	99,855,427.82	August 2018	48,322,063.73	December 2022	17,921,002.31
May 2014	98,717,756.39	September 2018 . . .	47,470,157.36	January 2023	17,573,344.32
June 2014.	97,586,350.14	October 2018.	46,623,015.29	February 2023.	17,232,076.25
July 2014	96,461,176.22	November 2018	45,780,612.43	March 2023	16,897,084.48
August 2014	95,342,201.96	December 2018	44,942,923.85	April 2023	16,568,257.39
September 2014 . . .	94,229,394.84	January 2019	44,109,924.73	May 2023	16,245,485.28
October 2014.	93,122,722.54	February 2019.	43,288,009.06	June 2023.	15,928,660.37
November 2014. . . .	92,022,152.87	March 2019	42,480,834.47	July 2023	15,617,676.75
December 2014	90,927,653.84	April 2019	41,688,143.03	August 2023	15,312,430.36
January 2015	89,839,193.61	May 2019	40,909,681.26	September 2023 . . .	15,012,818.94
February 2015.	88,756,740.50	June 2019.	40,145,200.05	October 2023.	14,718,742.03
March 2015	87,680,263.01	July 2019	39,394,454.58	November 2023	14,430,100.91
April 2015	86,609,729.77	August 2019	38,657,204.22	December 2023	14,146,798.58

Aggregate Group (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
January 2024	\$ 13,868,739.73	August 2028	\$ 4,453,717.20	March 2033	\$ 1,236,494.85
February 2024	13,595,830.73	September 2028 . . .	4,358,296.70	April 2033	1,205,196.70
March 2024	13,327,979.55	October 2028	4,264,727.58	May 2033	1,174,552.83
April 2024	13,065,095.80	November 2028	4,172,975.81	June 2033	1,144,550.72
May 2024	12,807,090.66	December 2028	4,083,007.97	July 2033	1,115,178.05
June 2024	12,553,876.83	January 2029	3,994,791.22	August 2033	1,086,422.74
July 2024	12,305,368.59	February 2029	3,908,293.32	September 2033 . . .	1,058,272.94
August 2024	12,061,481.66	March 2029	3,823,482.58	October 2033	1,030,716.99
September 2024 . . .	11,822,133.27	April 2029	3,740,327.91	November 2033	1,003,743.46
October 2024	11,587,242.09	May 2029	3,658,798.75	December 2033	977,341.13
November 2024	11,356,728.21	June 2029	3,578,865.08	January 2034	951,498.98
December 2024	11,130,513.11	July 2029	3,500,497.42	February 2034	926,206.20
January 2025	10,908,519.66	August 2029	3,423,666.84	March 2034	901,452.16
February 2025	10,690,672.06	September 2029 . . .	3,348,344.90	April 2034	877,226.46
March 2025	10,476,895.86	October 2029	3,274,503.66	May 2034	853,518.84
April 2025	10,267,117.89	November 2029	3,202,115.71	June 2034	830,319.28
May 2025	10,061,266.28	December 2029	3,131,154.10	July 2034	807,617.91
June 2025	9,859,270.41	January 2030	3,061,592.39	August 2034	785,405.05
July 2025	9,661,060.91	February 2030	2,993,404.58	September 2034 . . .	763,671.20
August 2025	9,466,569.60	March 2030	2,926,565.17	October 2034	742,407.04
September 2025 . . .	9,275,729.53	April 2030	2,861,049.08	November 2034	721,603.42
October 2025	9,088,474.90	May 2030	2,796,831.72	December 2034	701,251.35
November 2025	8,904,741.07	June 2030	2,733,888.90	January 2035	681,342.01
December 2025	8,724,464.54	July 2030	2,672,196.89	February 2035	661,866.74
January 2026	8,547,582.92	August 2030	2,611,732.38	March 2035	642,817.06
February 2026	8,374,034.93	September 2030 . . .	2,552,472.47	April 2035	624,184.61
March 2026	8,203,760.34	October 2030	2,494,394.68	May 2035	605,961.22
April 2026	8,036,700.01	November 2030	2,437,476.93	June 2035	588,138.85
May 2026	7,872,795.81	December 2030	2,381,697.54	July 2035	570,709.61
June 2026	7,711,990.66	January 2031	2,327,035.21	August 2035	553,665.77
July 2026	7,554,228.46	February 2031	2,273,469.04	September 2035 . . .	536,999.73
August 2026	7,399,454.12	March 2031	2,220,978.49	October 2035	520,704.04
September 2026 . . .	7,247,613.50	April 2031	2,169,543.39	November 2035	504,771.38
October 2026	7,098,653.42	May 2031	2,119,143.94	December 2035	489,194.56
November 2026	6,952,521.65	June 2031	2,069,760.70	January 2036	473,966.56
December 2026	6,809,166.86	July 2031	2,021,374.57	February 2036	459,080.43
January 2027	6,668,538.64	August 2031	1,973,966.80	March 2036	444,529.41
February 2027	6,530,587.47	September 2031 . . .	1,927,518.99	April 2036	430,306.83
March 2027	6,395,264.68	October 2031	1,882,013.04	May 2036	416,406.15
April 2027	6,262,522.50	November 2031	1,837,431.21	June 2036	402,820.96
May 2027	6,132,313.96	December 2031	1,793,756.06	July 2036	389,544.97
June 2027	6,004,592.96	January 2032	1,750,970.48	August 2036	376,571.99
July 2027	5,879,314.18	February 2032	1,709,057.65	September 2036 . . .	363,895.96
August 2027	5,756,433.12	March 2032	1,668,001.08	October 2036	351,510.95
September 2027 . . .	5,635,906.06	April 2032	1,627,784.55	November 2036	339,411.10
October 2027	5,517,690.06	May 2032	1,588,392.17	December 2036	327,590.69
November 2027	5,401,742.93	June 2032	1,549,808.29	January 2037	316,044.11
December 2027	5,288,023.24	July 2032	1,512,017.58	February 2037	304,765.83
January 2028	5,176,490.27	August 2032	1,475,004.99	March 2037	293,750.44
February 2028	5,067,104.06	September 2032 . . .	1,438,755.71	April 2037	282,992.65
March 2028	4,959,825.32	October 2032	1,403,255.23	May 2037	272,487.23
April 2028	4,854,615.48	November 2032	1,368,489.30	June 2037	262,229.07
May 2028	4,751,436.64	December 2032	1,334,443.92	July 2037	252,213.17
June 2028	4,650,251.58	January 2033	1,301,105.33	August 2037	242,434.59
July 2028	4,551,023.74	February 2033	1,268,460.06	September 2037 . . .	232,888.52

Aggregate Group (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
October 2037	\$ 223,570.20	December 2038	\$ 114,579.84	February 2040	\$ 38,459.53
November 2037	214,475.01	January 2039	108,166.77	March 2040	34,041.79
December 2037	205,598.37	February 2039	101,916.80	April 2040	29,744.87
January 2038	196,935.82	March 2039	95,826.53	May 2040	25,566.18
February 2038	188,482.96	April 2039	89,892.61	June 2040	21,503.16
March 2038	180,235.50	May 2039	84,111.74	July 2040	17,553.31
April 2038	172,189.20	June 2039	78,480.71	August 2040	13,714.17
May 2038	164,339.92	July 2039	72,996.35	September 2040 . . .	9,983.36
June 2038	156,683.61	August 2039	67,655.56	October 2040	6,358.50
July 2038	149,216.27	September 2039 . . .	62,455.30	November 2040	2,837.29
August 2038	141,933.99	October 2039	57,392.59	December 2040 and thereafter	0.00
September 2038 . . .	134,832.94	November 2039	52,464.49		
October 2038	127,909.34	December 2039	47,668.15		
November 2038	121,159.52	January 2040	43,000.75		

LA Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$10,470,000.00	September 2013	\$ 6,899,116.56	May 2016	\$ 2,744,144.34
February 2011	10,455,658.94	October 2013	6,730,297.05	June 2016	2,651,525.71
March 2011	10,434,166.93	November 2013	6,564,250.82	July 2016	2,560,906.96
April 2011	10,405,545.11	December 2013	6,400,950.44	August 2016	2,472,267.14
May 2011	10,369,823.08	January 2014	6,240,368.66	September 2016	2,385,585.48
June 2011	10,327,038.90	February 2014	6,082,478.48	October 2016	2,300,841.39
July 2011	10,277,239.10	March 2014	5,927,253.14	November 2016	2,218,014.45
August 2011	10,220,478.60	April 2014	5,774,666.08	December 2016	2,137,084.43
September 2011	10,156,820.69	May 2014	5,624,690.97	January 2017	2,058,031.25
October 2011	10,086,336.98	June 2014	5,477,301.69	February 2017	1,980,835.01
November 2011	10,009,107.31	July 2014	5,332,472.37	March 2017	1,905,476.00
December 2011	9,925,219.69	August 2014	5,190,177.32	April 2017	1,831,934.65
January 2012	9,834,770.19	September 2014	5,050,391.08	May 2017	1,760,191.57
February 2012	9,737,862.83	October 2014	4,913,088.40	June 2017	1,690,227.54
March 2012	9,634,609.48	November 2014	4,778,244.26	July 2017	1,622,023.50
April 2012	9,525,129.71	December 2014	4,645,833.83	August 2017	1,555,560.55
May 2012	9,409,550.63	January 2015	4,515,832.48	September 2017	1,450,058.37
June 2012	9,288,006.80	February 2015	4,388,215.82	October 2017	1,259,282.25
July 2012	9,160,639.98	March 2015	4,262,959.64	November 2017	1,082,995.12
August 2012	9,027,599.01	April 2015	4,140,039.93	December 2017	920,883.25
September 2012	8,889,039.59	May 2015	4,019,432.91	January 2018	772,638.60
October 2012	8,745,124.11	June 2015	3,901,114.96	February 2018	637,958.74
November 2012	8,596,021.41	July 2015	3,785,062.70	March 2018	516,546.73
December 2012	8,441,906.56	August 2015	3,671,252.93	April 2018	408,111.06
January 2013	8,282,960.65	September 2015	3,559,662.63	May 2018	312,365.50
February 2013	8,119,370.54	October 2015	3,450,269.00	June 2018	229,029.07
March 2013	7,951,328.60	November 2015	3,343,049.42	July 2018	157,825.92
April 2013	7,779,032.47	December 2015	3,237,981.46	August 2018	98,485.23
May 2013	7,602,684.79	January 2016	3,135,042.90	September 2018	50,741.14
June 2013	7,422,492.90	February 2016	3,034,211.67	October 2018	14,332.69
July 2013	7,245,186.45	March 2016	2,935,465.92	November 2018 and thereafter	0.00
August 2013	7,070,737.06	April 2016	2,838,783.97		

S Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$10,000,000.00	August 2015	\$ 9,127,553.74	March 2020	\$ 8,279,172.60
February 2011	9,999,360.64	September 2015	9,101,246.60	April 2020	8,250,354.69
March 2011	9,998,534.34	October 2015	9,075,537.42	May 2020	8,219,083.06
April 2011	9,997,526.22	November 2015	9,050,418.96	June 2020	8,186,997.01
May 2011	9,996,337.60	December 2015	9,025,884.01	July 2020	8,154,123.11
June 2011	9,994,970.03	January 2016	9,001,925.46	August 2020	8,120,487.35
July 2011	9,993,425.31	February 2016	8,978,536.26	September 2020	8,086,115.18
August 2011	9,991,705.49	March 2016	8,955,709.45	October 2020	8,051,031.51
September 2011	9,989,812.88	April 2016	8,933,438.11	November 2020	8,015,260.73
October 2011	9,987,749.99	May 2016	8,911,715.40	December 2020	7,978,826.70
November 2011	9,985,519.59	June 2016	8,890,534.57	January 2021	7,941,752.77
December 2011	9,983,124.70	July 2016	8,869,888.91	February 2021	7,904,061.80
January 2012	9,980,568.54	August 2016	8,849,771.78	March 2021	7,865,776.16
February 2012	9,977,854.58	September 2016	8,830,176.64	April 2021	7,826,917.72
March 2012	9,974,986.50	October 2016	8,811,096.97	May 2021	7,787,507.89
April 2012	9,971,968.19	November 2016	8,792,526.34	June 2021	7,747,567.63
May 2012	9,968,803.78	December 2016	8,774,458.40	July 2021	7,707,117.43
June 2012	9,965,497.57	January 2017	8,756,886.82	August 2021	7,666,177.32
July 2012	9,962,054.09	February 2017	8,739,805.38	September 2021	7,624,766.93
August 2012	9,958,478.05	March 2017	8,723,207.89	October 2021	7,582,905.42
September 2012	9,954,774.34	April 2017	8,707,088.26	November 2021	7,540,611.55
October 2012	9,950,948.04	May 2017	8,691,440.41	December 2021	7,497,903.66
November 2012	9,947,004.40	June 2017	8,676,258.36	January 2022	7,454,799.70
December 2012	9,942,948.83	July 2017	8,661,536.19	February 2022	7,411,317.19
January 2013	9,938,786.91	August 2017	8,647,268.03	March 2022	7,367,473.28
February 2013	9,934,524.35	September 2017	8,633,448.06	April 2022	7,323,284.74
March 2013	9,930,167.00	October 2017	8,620,070.54	May 2022	7,278,767.95
April 2013	9,925,720.86	November 2017	8,607,129.78	June 2022	7,233,938.93
May 2013	9,921,192.03	December 2017	8,594,620.14	July 2022	7,188,813.33
June 2013	9,916,586.72	January 2018	8,582,536.05	August 2022	7,143,406.46
July 2013	9,912,077.45	February 2018	8,570,871.99	September 2022	7,097,733.26
August 2013	9,907,663.02	March 2018	8,559,622.51	October 2022	7,051,808.34
September 2013	9,903,342.25	April 2018	8,548,782.18	November 2022	7,005,645.98
October 2013	9,873,259.40	May 2018	8,538,345.68	December 2022	6,959,260.13
November 2013	9,831,803.86	June 2018	8,528,307.70	January 2023	6,912,664.39
December 2013	9,791,125.85	July 2018	8,518,663.00	February 2023	6,865,872.08
January 2014	9,751,216.32	August 2018	8,509,406.39	March 2023	6,818,896.20
February 2014	9,712,066.34	September 2018	8,500,532.75	April 2023	6,771,749.43
March 2014	9,673,667.03	October 2018	8,492,037.00	May 2023	6,724,444.16
April 2014	9,636,009.62	November 2018	8,483,914.10	June 2023	6,676,992.49
May 2014	9,599,085.42	December 2018	8,476,159.09	July 2023	6,629,406.23
June 2014	9,562,885.82	January 2019	8,468,767.04	August 2023	6,581,696.92
July 2014	9,527,402.31	February 2019	8,461,376.94	September 2023	6,533,875.79
August 2014	9,492,626.45	March 2019	8,453,073.08	October 2023	6,485,953.84
September 2014	9,458,549.88	April 2019	8,443,724.09	November 2023	6,437,941.78
October 2014	9,425,164.34	May 2019	8,433,356.58	December 2023	6,389,850.06
November 2014	9,392,461.64	June 2019	8,421,996.66	January 2024	6,341,688.89
December 2014	9,360,433.67	July 2019	8,409,669.94	February 2024	6,293,468.21
January 2015	9,329,072.41	August 2019	8,396,401.57	March 2024	6,245,197.72
February 2015	9,298,369.92	September 2019	8,382,216.23	April 2024	6,196,886.89
March 2015	9,268,318.31	October 2019	8,367,138.14	May 2024	6,148,544.95
April 2015	9,238,909.81	November 2019	8,351,191.05	June 2024	6,100,180.88
May 2015	9,210,136.70	December 2019	8,334,398.29	July 2024	6,051,803.45
June 2015	9,181,991.34	January 2020	8,316,782.73	August 2024	6,003,421.21
July 2015	9,154,466.18	February 2020	8,298,366.83	September 2024	5,955,042.48

S Class (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
October 2024	\$ 5,906,675.38	May 2029	\$ 3,429,116.35	December 2033	\$ 1,589,995.59
November 2024	5,858,327.81	June 2029	3,389,340.80	January 2034	1,563,040.42
December 2024	5,810,007.47	July 2029	3,349,794.06	February 2034	1,536,306.09
January 2025	5,761,721.84	August 2029	3,310,477.09	March 2034	1,509,791.74
February 2025	5,713,478.24	September 2029	3,271,390.80	April 2034	1,483,496.51
March 2025	5,665,283.76	October 2029	3,232,536.02	May 2034	1,457,419.52
April 2025	5,617,145.31	November 2029	3,193,913.54	June 2034	1,431,559.87
May 2025	5,569,069.64	December 2029	3,155,524.08	July 2034	1,405,916.67
June 2025	5,521,063.27	January 2030	3,117,368.33	August 2034	1,380,489.00
July 2025	5,473,132.59	February 2030	3,079,446.89	September 2034	1,355,275.95
August 2025	5,425,283.79	March 2030	3,041,760.34	October 2034	1,330,276.56
September 2025	5,377,522.88	April 2030	3,004,309.18	November 2034	1,305,489.91
October 2025	5,329,855.72	May 2030	2,967,093.89	December 2034	1,280,915.03
November 2025	5,282,288.01	June 2030	2,930,114.87	January 2035	1,256,550.96
December 2025	5,234,825.26	July 2030	2,893,372.49	February 2035	1,232,396.73
January 2026	5,187,472.85	August 2030	2,856,867.09	March 2035	1,208,451.36
February 2026	5,140,235.99	September 2030	2,820,598.92	April 2035	1,184,713.86
March 2026	5,093,119.75	October 2030	2,784,568.23	May 2035	1,161,183.24
April 2026	5,046,129.04	November 2030	2,748,775.20	June 2035	1,137,858.48
May 2026	4,999,268.63	December 2030	2,713,219.98	July 2035	1,114,738.58
June 2026	4,952,543.15	January 2031	2,677,902.67	August 2035	1,091,822.51
July 2026	4,905,957.09	February 2031	2,642,823.34	September 2035	1,069,109.26
August 2026	4,859,514.79	March 2031	2,607,982.01	October 2035	1,046,597.80
September 2026	4,813,220.48	April 2031	2,573,378.68	November 2035	1,024,287.08
October 2026	4,767,078.24	May 2031	2,539,013.29	December 2035	1,002,176.07
November 2026	4,721,092.03	June 2031	2,504,885.75	January 2036	980,263.71
December 2026	4,675,265.67	July 2031	2,470,995.95	February 2036	958,548.96
January 2027	4,629,602.89	August 2031	2,437,343.73	March 2036	937,030.76
February 2027	4,584,107.26	September 2031	2,403,928.90	April 2036	915,708.05
March 2027	4,538,782.26	October 2031	2,370,751.25	May 2036	894,579.75
April 2027	4,493,631.23	November 2031	2,337,810.51	June 2036	873,644.82
May 2027	4,448,657.44	December 2031	2,305,106.41	July 2036	852,902.16
June 2027	4,403,864.00	January 2032	2,272,638.63	August 2036	832,350.71
July 2027	4,359,253.93	February 2032	2,240,406.83	September 2036	811,989.38
August 2027	4,314,830.16	March 2032	2,208,410.64	October 2036	791,817.10
September 2027	4,270,595.49	April 2032	2,176,649.66	November 2036	771,832.78
October 2027	4,226,552.65	May 2032	2,145,123.46	December 2036	752,035.32
November 2027	4,182,704.23	June 2032	2,113,831.60	January 2037	732,423.66
December 2027	4,139,052.76	July 2032	2,082,773.59	February 2037	712,996.68
January 2028	4,095,600.65	August 2032	2,051,948.93	March 2037	693,753.31
February 2028	4,052,350.23	September 2032	2,021,357.10	April 2037	674,692.44
March 2028	4,009,303.74	October 2032	1,990,997.55	May 2037	655,812.98
April 2028	3,966,463.32	November 2032	1,960,869.70	June 2037	637,113.83
May 2028	3,923,831.03	December 2032	1,930,972.96	July 2037	618,593.90
June 2028	3,881,408.84	January 2033	1,901,306.73	August 2037	600,252.09
July 2028	3,839,198.65	February 2033	1,871,870.35	September 2037	582,087.30
August 2028	3,797,202.27	March 2033	1,842,663.19	October 2037	564,098.43
September 2028	3,755,421.42	April 2033	1,813,684.55	November 2037	546,284.37
October 2028	3,713,857.75	May 2033	1,784,933.75	December 2037	528,644.04
November 2028	3,672,512.84	June 2033	1,756,410.07	January 2038	511,176.34
December 2028	3,631,388.19	July 2033	1,728,112.79	February 2038	493,880.15
January 2029	3,590,485.23	August 2033	1,700,041.16	March 2038	476,754.39
February 2029	3,549,805.31	September 2033	1,672,194.41	April 2038	459,797.96
March 2029	3,509,349.73	October 2033	1,644,571.76	May 2038	443,009.76
April 2029	3,469,119.69	November 2033	1,617,172.43	June 2038	426,388.69

S Class (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
July 2038	\$ 409,933.67	June 2039	\$ 239,575.24	May 2040	\$ 87,736.39
August 2038	393,643.58	July 2039	225,027.84	June 2040	74,802.32
September 2038	377,517.36	August 2039	210,632.39	July 2040	62,008.63
October 2038	361,553.89	September 2039	196,387.84	August 2040	49,354.30
November 2038	345,752.09	October 2039	182,293.11	September 2040	36,838.30
December 2038	330,110.88	November 2039	168,347.15	October 2040	24,459.59
January 2039	314,629.17	December 2039	154,548.90	November 2040	12,217.16
February 2039	299,305.88	January 2040	140,897.29	December 2040 and thereafter	0.00
March 2039	284,139.92	February 2040	127,391.29		
April 2039	269,130.21	March 2040	114,029.83		
May 2039	254,275.67	April 2040	100,811.88		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

\$1,686,587,954



**Guaranteed REMIC
Pass-Through Certificates
Fannie Mae REMIC Trust 2011-2**

PROSPECTUS SUPPLEMENT

TABLE OF CONTENTS

	Page
Table of Contents	S- 2
Available Information	S- 3
Summary	S- 4
Additional Risk Factors	S-11
Description of the Certificates	S-12
Certain Additional Federal Income Tax Consequences	S-33
Plan of Distribution	S-36
Legal Matters	S-36
Exhibit A	A- 1
Schedule 1	A- 4
Principal Balance Schedules	B- 1



January 24, 2011