Prospectus Supplement
(To Multifamily REMIC Prospectus dated June 1, 2010)

$580,713,766 (Approximate)

FannieMae®

Guaranteed REMIC Pass-Through Certificates
Fannie Mae Multifamily REMIC Trust 2010-M5

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate, and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time. **We will not guarantee that prepayment premiums will be available for distribution to investors.**

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first or subordinate lien, multifamily, fixed-rate loans that provide for balloon payments at maturity.

Class	Original Class Balance(1)	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
A1	$158,258,353	SEQ	2.259%	FIX	31398NXW9	July 2020
A2	70,398,759	SEQ	2.806	FIX	31398NXX7	July 2020
A3	32,041,033	SEQ	3.243	FIX	31398NXY5	July 2020
A4	320,015,621	SEQ	3.394(3)	FIX/AFC	31398NXZ2	July 2020
X	580,713,766(4)	NTL	(5)	WAC/IO	31398NYA6	July 2020
R	0	NPR	0	NPR	31398NYB4	July 2020
RL	0	NPR	0	NPR	31398NYC2	July 2020

(1) Subject to a permitted variance of plus or minus 5%.
(2) See "Description of the Certificates—The Certificates—*Class Definitions and Abbreviations*" in the Multifamily REMIC Prospectus.
(3) Subject to the limitations described on page S-9.
(4) Notional balance. This class is an interest only class. See page S-5 for a description of how its notional balance is calculated.
(5) Based on the weighted average MBS pass-through rate, as further described in this prospectus supplement.

The dealers specified below will offer $92,000,000 initial principal amount of the A1 Class Certificates and all of the A2, A3 and A4 Class Certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be September 30, 2010. Fannie Mae initially will retain the remaining A1 Class Certificates and the X Class Certificates. See "Plan of Distribution" in this prospectus supplement.

Carefully consider the risk factors starting on page S-6 of this prospectus supplement and starting on page 10 of the Multifamily REMIC Prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the Multifamily REMIC Prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

BofA Merrill Lynch
Credit Suisse

September 24, 2010

TABLE OF CONTENTS

AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Guaranteed Multifamily REMIC Pass-Through Certificates dated June 1, 2010 (the “Multifamily REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (MultiFamily Residential Mortgage Loans) dated February 1, 2009 (the “Multifamily MBS Prospectus”) and the Prospectus Supplements for the underlying MBS (collectively the “Multifamily MBS Prospectus Supplements”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the Multifamily REMIC Prospectus.

The Multifamily MBS Prospectus and the Multifamily MBS Prospectus Supplements are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You can also obtain copies of the Multifamily REMIC Prospectus and the Multifamily MBS Prospectus by writing or calling the dealers at:

Banc of America Securities LLC
Capital Markets Operations
100 W. 33rd Street, 3rd Floor
New York, New York 10001
(telephone 646-733-4166)

Credit Suisse Securities (USA) LLC
Prospectus Department
11 Madison Avenue
New York, NY 10010-3629
(telephone 212-325-2580).

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of September 1, 2010. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Certain Modelling Assumptions Regarding the Underlying Mortgage Loans

Exhibit A-1 sets forth certain assumed characteristics of the underlying mortgage loans, presented in aggregated form. Except as otherwise specified, the assumed characteristics have been used solely for purposes of preparing the tabular information appearing in this prospectus supplement. The assumed mortgage loan characteristics appearing in Exhibit A-1 are derived from the MBS pools that we expect to be included in the trust. The assumed characteristics do not reflect the actual characteristics of the individual mortgage loans included in the related pools. The actual characteristics of most of the related mortgage loans will differ, and may differ significantly, from those set forth in Exhibit A-1.

Expected Characteristics of the MBS and Underlying Mortgage Loans

Exhibit A-2 and Exhibit A-3 contain certain information about the individual MBS and related mortgage loans that we expect to be included in the trust. To learn more about the MBS and the related mortgage loans, you should review the related Multifamily MBS Prospectus Supplements, which are available through the Multifamily Securities Locator Service at www.fanniemae.com.

Exhibit A-4 contains certain additional information regarding the mortgage loans underlying the ten largest MBS as of the issue date.

Prepayment Premiums

The mortgage loans provide for the payment of prepayment premiums as further described in this prospectus supplement. If any prepayment premiums are included in the distributions received on the MBS with respect to any distribution date, we will allocate these prepayment premiums among the classes of certificates as described in this prospectus supplement.

Settlement Date

We expect to issue the certificates on September 30, 2010.

Distribution Dates

We will make payments on the classes of certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

Fed Book-Entry	Physical
All classes other than the R and RL Classes	R and RL Classes

Interest Rates

During each interest accrual period, the certificates will bear interest at the applicable annual interest rates listed on the cover or as described in this prospectus supplement and, in the case of the A4 Class, subject to the limitations described in this prospectus supplement under "Description of the Certificates—Distributions of Interest—*The A4 and X Classes*."

Notional Class

The notional principal balance of the X Class will equal the percentage of the outstanding balances specified below immediately before the related distribution date:

Class	
X	100% of the *sum* of the A1, A2, A3 and A4 Classes

Distributions of Principal

For a description of the principal payment priorities, see "Description of the Certificates—Distributions of Principal" in this prospectus supplement.

Weighted Average Lives (years)*

	CPR Prepayment Assumption									
	No Prepayments During Prepayment Premium Term**					Prepayments Without Regard to Prepayment Premium Term				
Classes	0%	25%	50%	75%	100%	0%	25%	50%	75%	100%
A1	5.0	5.0	4.9	4.9	4.7	5.0	0.5	0.2	0.1	0.1
A2	6.7	6.6	6.6	6.6	6.3	6.7	1.4	0.6	0.3	0.1
A3	8.6	8.6	8.5	8.5	8.4	8.6	1.9	0.8	0.4	0.1
A4	9.8	9.8	9.7	9.7	9.4	9.8	4.8	2.3	1.2	0.1
X	8.0	8.0	8.0	7.9	7.7	8.0	3.0	1.4	0.7	0.1

* Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the Multifamily REMIC Prospectus.

** Assuming no prepayment during any applicable Prepayment Premium Term. See "Additional Risk Factors" and "Description of the Certificates—Distributions of Interest—*Allocation of Certain Prepayment Premiums*" in this prospectus supplement.

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the MBS, including prepayments.

The mortgage loans provide for the payment of prepayment premiums. The mortgage loans generally have prepayment premiums that are in the form of yield maintenance charges. Subject to any applicable prepayment premiums, the mortgage loans may be prepaid at any time. Therefore, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at the prepayment rates we assumed, or
- at a constant prepayment rate until maturity.

Defaults may increase the risk of prepayment. Multifamily lending is generally viewed as exposing the lender to a greater risk of loss than single family lending. Mortgage loan defaults may result in distributions of the full principal balance of the related MBS, thereby affecting prepayment rates.

Concentration of mortgaged properties in certain states experiencing increased delinquencies could lead to increased borrower defaults and prepayment of the related MBS under our guaranty. As of the issue date, the states with relatively high concentrations of mortgaged properties are New York (21.38%), Texas (12.23%), California (11.91%), Virginia (9.83%) and North Carolina (6.76%).

Prepayment premiums may reduce the prepayment rate of the related mortgage loans. The mortgage loans generally provide for the payment of prepayment premiums in connection with voluntary prepayments occurring on or before the prepayment premium end date for such loan (generally until 180 days before maturity of the related mortgage loan). In most cases, this prepayment premium is determined based on a yield maintenance formula. We will allocate to certificateholders any prepayment premiums that are actually received on the MBS. The mortgage loans providing for prepayment premiums based on a yield maintenance formula also require an additional premium in connection with prepayments occurring after the applicable prepayment premium end date (but prior to 90 days before the loan maturity). These prepayment premiums generally will equal 1% of the outstanding principal balance of the mortgage loan and are not passed through to holders of the MBS. Accordingly, the 1% prepayment premiums, even if collected, will **not** be allocated to certificateholders.

We will **not** pass through to certificateholders any prepayment premiums other than those that are actually received by us.

In general, mortgage loans with prepayment premiums may be less likely to prepay than mortgage loans without such premiums.

Allocation of prepayment premiums to certain classes may not fully offset the adverse effect on yields of the corresponding prepayments. If any prepayment premiums are included in the payments received on the MBS with respect to any distribution date, we will include these amounts in the payments to be made on certain classes, including the X Class, on that distribution date. We do not, however, guarantee that any prepayment premiums will in fact be collected from mortgagors, or paid to holders of the MBS or the related certificateholders. Accordingly, holders of the applicable classes will receive prepayment premiums only to the extent we receive them. Moreover, even if we pay the prepayment premiums to the holders of these classes, the additional amounts may not fully offset the reductions in yield caused by the related prepayments. We will not pass through to certificateholders any additional prepayment premiums received as a result of a prepayment of a mortgage loan after the prepayment premium end date for such loan. The prepayment premium end date for an individual loan can be found on the Schedule of Loan Information portion of the Multifamily MBS Prospectus Supplement for the MBS backed by such loan. The Multifamily MBS Prospectus Supplement for an MBS pool is available through the Multifamily Securities Locator Service at www.fanniemae.com. In addition, you may find aggregate data about the remaining prepayment premium terms of loans underlying the MBS under the heading "Weighted Average Remaining Prepayment Premium Term (mos.)" in Exhibit A-1 of this prospectus supplement, and similar data about the individual Mortgage Loans underlying the MBS under the heading "Loan Remaining Prepayment Premium Term (mos.)" in Exhibit A-2 of this prospectus supplement.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae Multifamily REMIC Trust specified on the cover of this prospectus supplement (the "Trust") pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of September 1, 2010 (the "Issue Date"). The trust agreement and supplement are collectively referred to as the "Trust Agreement." We will execute the Trust Agreement in our corporate capacity and as trustee (the "Trustee"). We will issue the Guaranteed REMIC Pass-Through Certificates (the "Certificates") pursuant to the Trust Agreement.

The assets of the Trust will include certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the "MBS").

Each MBS represents a beneficial ownership interest in one or more first or subordinate lien, multifamily mortgage loans (the "Mortgage Loans") having the characteristics described in this prospectus supplement and in the Multifamily REMIC Prospectus, the Multifamily MBS Prospectus and the applicable Multifamily MBS Prospectus Supplement.

The Trust will include the "Lower Tier REMIC" and "Upper Tier REMIC" as "real estate mortgage investment conduits" (each, a "REMIC") under the Internal Revenue Code of 1986, as amended (the "Code").

The following chart contains information about the assets, the "regular interests" and the "residual interests" of each REMIC. The Certificates other than the R and RL Classes are collectively referred to as the "Regular Classes" or "Regular Certificates," and the R and RL Classes are collectively referred to as the "Residual Classes" or "Residual Certificates."

REMIC Designation	Assets	Regular Interests	Residual Interest
Lower Tier REMIC	MBS	Interests in the Lower Tier REMIC other than the RL Class (the "Lower Tier Regular Interests")	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates and the MBS, see the applicable discussions appearing under the heading "Fannie Mae Guaranty" in the Multifamily REMIC Prospectus and the Multifamily MBS Prospectus. Our guaranties are not backed by the full faith and credit of the United States.

We do not guarantee that any prepayment premiums will be collected or available for distribution to Certificateholders. Accordingly, Certificateholders entitled to receive prepayment premiums will receive them only to the extent actually received in respect of the MBS.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are "Holders" or "Certificateholders."

We will issue the Residual Certificates in fully registered, certificated form. The "Holder" or "Certificateholder" of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also "—Characteristics of the Residual Classes" below.

Authorized Denominations. We will issue the Certificates in the following denominations:

Classes	Denominations
Interest Only Class	$100,000 minimum plus whole dollar increments
A1, A2, A3 and A4 Classes	$1,000 minimum plus whole dollar increments

The MBS

The MBS will have the characteristics described in the Multifamily MBS Prospectus and the applicable Multifamily MBS Prospectus Supplements. The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly (except, as applicable, for the Mortgage Loans during their interest only periods). The Mortgage Loans underlying the MBS are conventional, fixed-rate mortgage loans purchased under our Delegated Underwriting and Servicing ("DUS") business line and our Negotiated Transactions ("NT") business line, each as described in the Multifamily MBS Prospectus. All of the Mortgage Loans are secured by first or subordinate liens on multifamily residential properties, each providing for a balloon payment at maturity.

Additionally, in the case of approximately $104,901,400 of the Mortgage Loans (by principal balance at the Issue Date), the scheduled monthly payments represent accrued interest only for either one year, two years, five years or ten years following origination, as applicable. Beginning with the first monthly payment following the expiration (if any) of the applicable interest only period, the scheduled monthly payments on the applicable Mortgage Loans will increase to an amount sufficient to pay accrued interest and to amortize the Mortgage Loans on the basis of a 30-year schedule with a balloon payment due at maturity.

Relatively high concentrations of mortgaged properties exist in certain states, as set forth under "Additional Risk Factors—*Concentration of mortgaged properties in certain states experiencing increased delinquencies could lead to increased borrower defaults and prepayments of the related MBS under our guaranty*" in this prospectus supplement.

For additional information, see "Multifamily Mortgage Loan Pools" and "Yield, Maturity and Prepayment Considerations" in the Multifamily MBS Prospectus. Exhibit A-2 and Exhibit A-3 to this prospectus supplement present certain characteristics of the underlying Mortgage Loans as of the Issue Date, and Exhibit A-4 provides certain additional information relating to the Mortgage Loans underlying the ten largest MBS (by scheduled principal balance at the Issue Date). For additional information about the underlying Mortgage Loans, see the information for the related MBS pools, which is available through the Multifamily Securities Locator Service at www.fanniemae.com.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date.

Delay Classes and No-Delay Classes. The "delay" Classes and "no-delay" Classes are set forth in the following table:

Delay Classes	No-Delay Classes
All interest-bearing Classes	—

See "Description of the Certificates—The Certificates—*Distributions on Certificates—Interest Distributions*" in the Multifamily REMIC Prospectus.

The A4 and X Classes. For each Distribution Date, the A4 Class will bear interest during the related interest accrual period at an annual rate equal to the *lesser* of (i) the weighted average of the pass-through rates for the MBS for that Distribution Date (weighted on the basis of their principal balances before giving effect to principal distributions on that Distribution Date) and (ii) 3.394%.

For each Distribution Date, the X Class will bear interest during the related interest accrual period at an annual rate equal to the *excess*, if any, of

- the weighted average of the pass-through rates for the MBS for that Distribution Date (weighted on the basis of their principal balances before giving effect to principal distributions on that Distribution Date)

  over

- the weighted average of the interest rates of the A1, A2, A3 and A4 Classes (weighted on the basis of their principal balances before giving effect to payments of principal on those Classes on that Distribution Date).

On the initial Distribution Date, we expect to pay interest on the X Class at an annual rate of approximately 1.12%.

For purposes of calculating the weighted average of the MBS pass-through rates, interest accruing on the Mortgage Loans on an actual/360 basis will be converted to a 30/360 equivalent rate. In connection with the foregoing, a single day's net interest accrued for each of the months of December and January will be allocated to the following February's accrued interest in each year, except that in a leap year the single day's net interest accrued for the preceding December will not be so allocated.

Our determination of the interest rates for the A4 and X Classes for each Distribution Date will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

Allocation of Certain Prepayment Premiums

All of the Mortgage Loans provide for the payment of certain prepayment premiums, generally in the form of yield maintenance charges, until the applicable Prepayment Premium End Date, which is generally 180 days prior to loan maturity. See "Information About This Prospectus And Prospectus Supplements" in the Multifamily MBS Prospectus. The Mortgage Loans having prepayment premiums may also provide for the payment of additional prepayment premiums (generally equal to 1% of the outstanding principal balance of the related Mortgage Loan) in connection with prepayments received after the applicable Prepayment Premium End Date. **We will not include these additional prepayment premiums in payments to Certificateholders.** From and after 90 days before loan maturity, the Mortgage Loans generally may be prepaid without any prepayment premium.

On each Distribution Date, we will pay any prepayment premiums that are included in the MBS distributions on that date to the A1, A2, A3, A4 and X Classes as follows:

— 70% to the X Class, and

— 30% to

- the A1 Class, if principal is payable to the A1 Class on that Distribution Date,
- the A2 Class, if principal is payable to the A2 Class on that Distribution Date,
- the A3 Class, if principal is payable to the A3 Class on that Distribution Date,

  or

- the A4 Class, if principal is payable on the A4 Class on that Distribution Date;

provided, however that on the Distribution Date on which the principal balances of any one or more of the A1, A2, A3 and A4 Classes are reduced to zero, we will pay 30% of any prepayment premiums to the A1, A2, A3 and A4 Classes, pro rata, in proportion to the respective amounts of principal payable to such Classes on that Distribution Date.

Distributions of Principal

On the Distribution Date in each month, we will pay the Principal Distribution Amount as principal of A1, A2, A3 and A4, in that order, until retired. } **Sequential Pay Classes**

The "Principal Distribution Amount" is the principal then paid on the MBS.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the "Pricing Assumptions"):

- the Mortgage Loans underlying the MBS have the characteristics specified in the chart entitled "Assumed Characteristics of the Underlying Mortgage Loans" in Exhibit A-1 to this prospectus supplement;
- we pay all payments (including prepayments) on the Mortgage Loans on the Distribution Date relating to the month in which we receive them;
- either the Mortgage Loans underlying the MBS prepay at the percentages of CPR specified in the related tables or no prepayments occur during the related prepayment premium terms, as indicated in the applicable tables;
- each Distribution Date occurs on the 25th day of a month;

- no prepayment premiums are received on the MBS; and
- the settlement date for the sale of the Certificates is September 30, 2010.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is CPR. For a description of CPR, see "Yield, Maturity and Prepayment Considerations—Prepayment Models" in the Multifamily REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* CPR rate or at any other *constant* rate. In addition, it is highly unlikely that no prepayment premiums will be received on the MBS.

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the Multifamily REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions, and
- the priority sequence of payments of principal of the Certificates.

See "Distributions of Principal" above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at the constant percentages of CPR and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

It is unlikely that the underlying Mortgage Loans will have the characteristics assumed, or that the Mortgage Loans will prepay at any *constant* CPR level.

Percent of Original Principal Balances Outstanding for the A1 Class

	CPR Prepayment Assumption No Prepayments During Prepayment Premium Term††					CPR Prepayment Assumption Prepayments Without Regard to Prepayment Premium Term				
Date	0%	25%	50%	75%	100%	0%	25%	50%	75%	100%
Initial Percent	100	100	100	100	100	100	100	100	100	100
September 2011	96	96	96	96	96	96	5	0	0	0
September 2012	91	91	91	91	91	91	0	0	0	0
September 2013	86	86	86	86	86	86	0	0	0	0
September 2014	81	80	80	79	65	81	0	0	0	0
September 2015	54	54	54	53	50	54	0	0	0	0
September 2016	45	43	42	39	25	45	0	0	0	0
September 2017	0	0	0	0	0	0	0	0	0	0
September 2018	0	0	0	0	0	0	0	0	0	0
September 2019	0	0	0	0	0	0	0	0	0	0
September 2020	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	5.0	5.0	4.9	4.9	4.7	5.0	0.5	0.2	0.1	0.1

Percent of Original Principal Balances Outstanding for the A2 Class

	CPR Prepayment Assumption No Prepayments During Prepayment Premium Term††					CPR Prepayment Assumption Prepayments Without Regard to Prepayment Premium Term				
Date	0%	25%	50%	75%	100%	0%	25%	50%	75%	100%
Initial Percent	100	100	100	100	100	100	100	100	100	100
September 2011	100	100	100	100	100	100	100	0	0	0
September 2012	100	100	100	100	100	100	0	0	0	0
September 2013	100	100	100	100	100	100	0	0	0	0
September 2014	100	100	100	100	100	100	0	0	0	0
September 2015	100	100	100	100	100	100	0	0	0	0
September 2016	100	100	100	100	100	100	0	0	0	0
September 2017	0	0	0	0	0	0	0	0	0	0
September 2018	0	0	0	0	0	0	0	0	0	0
September 2019	0	0	0	0	0	0	0	0	0	0
September 2020	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	6.7	6.6	6.6	6.6	6.3	6.7	1.4	0.6	0.3	0.1

Percent of Original Principal Balances Outstanding for the A3 Class

	CPR Prepayment Assumption No Prepayments During Prepayment Premium Term††					CPR Prepayment Assumption Prepayments Without Regard to Prepayment Premium Term				
Date	0%	25%	50%	75%	100%	0%	25%	50%	75%	100%
Initial Percent	100	100	100	100	100	100	100	100	100	100
September 2011	100	100	100	100	100	100	100	0	0	0
September 2012	100	100	100	100	100	100	0	0	0	0
September 2013	100	100	100	100	100	100	0	0	0	0
September 2014	100	100	100	100	100	100	0	0	0	0
September 2015	100	100	100	100	100	100	0	0	0	0
September 2016	100	100	100	100	100	100	0	0	0	0
September 2017	95	95	95	95	95	95	0	0	0	0
September 2018	72	72	72	72	72	72	0	0	0	0
September 2019	48	46	44	41	22	48	0	0	0	0
September 2020	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	8.6	8.6	8.5	8.5	8.4	8.6	1.9	0.8	0.4	0.1

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the Multifamily REMIC Prospectus.

†† Assumes no prepayment during any applicable Prepayment Premium Term. See "Additional Risk Factors" and "Description of the Certificates—Distribution of Interest—*Allocation of Certain Prepayment Premiums*" in this prospectus supplement.

Percent of Original Principal Balances Outstanding for the A4 Class

Date	CPR Prepayment Assumption — No Prepayments During Prepayment Premium Term†† 0%	25%	50%	75%	100%	CPR Prepayment Assumption — Prepayments Without Regard to Prepayment Premium Term 0%	25%	50%	75%	100%
Initial Percent	100	100	100	100	100	100	100	100	100	100
September 2011	100	100	100	100	100	100	100	90	45	0
September 2012	100	100	100	100	100	100	100	44	11	0
September 2013	100	100	100	100	100	100	74	22	3	0
September 2014	100	100	100	100	100	100	54	11	1	0
September 2015	100	100	100	100	100	100	38	5	*	0
September 2016	100	100	100	100	100	100	27	2	*	0
September 2017	100	100	100	100	100	100	15	1	*	0
September 2018	100	100	100	100	100	100	11	*	*	0
September 2019	100	100	100	100	100	100	8	*	*	0
September 2020	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	9.8	9.8	9.7	9.7	9.4	9.8	4.8	2.3	1.2	0.1

Percent of Original Principal Balances Outstanding for the X Class†

Date	CPR Prepayment Assumption — No Prepayments During Prepayment Premium Term†† 0%	25%	50%	75%	100%	CPR Prepayment Assumption — Prepayments Without Regard to Prepayment Premium Term 0%	25%	50%	75%	100%
Initial Percent	100	100	100	100	100	100	100	100	100	100
September 2011	99	99	99	99	99	99	74	49	25	0
September 2012	98	98	98	98	98	98	55	24	6	0
September 2013	96	96	96	96	96	96	41	12	2	0
September 2014	95	95	94	94	90	95	30	6	*	0
September 2015	87	87	87	87	86	87	21	3	*	0
September 2016	85	85	84	83	80	85	15	1	*	0
September 2017	60	60	60	60	60	60	8	*	*	0
September 2018	59	59	59	59	59	59	6	*	*	0
September 2019	58	58	58	57	56	58	4	*	*	0
September 2020	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	8.0	8.0	8.0	7.9	7.7	8.0	3.0	1.4	0.7	0.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the Multifamily REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

†† Assumes no prepayment during any applicable Prepayment Premium Term. See "Additional Risk Factors" and "Description of the Certificates—Distribution of Interest—*Allocation of Certain Prepayment Premiums*" in this prospectus supplement.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See "Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*" and "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the Multifamily REMIC Prospectus.

Treasury Department regulations (the "Regulations") provide that a transfer of a "noneconomic residual interest" will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had "improper knowledge" at the time of the transfer. See "Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*" in the Multifamily REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption "Material Federal Income Tax Consequences" in the Multifamily REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the Multifamily REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the Multifamily REMIC Prospectus (including the sections entitled "Material Federal Income Tax Consequences" and "ERISA Considerations") and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under "Description of the Certificates—General—*Structure*." The Regular Classes will be designated as "regular interests" and the Residual Classes will be designated as the "residual interests" in the REMICs as set forth in that table. Thus, the Certificates generally will be treated as "regular or residual interests in a REMIC" for domestic building and loan associations, as "real estate assets" for real estate investment trusts, and, except for the Residual Classes, as "qualified mortgages" for other REMICs. See "Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes" in the Multifamily REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Class will be issued with original issue discount ("OID"), and certain other Classes of Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount"* in the Multifamily REMIC Prospectus. In addition, certain Classes of Certificates may be treated as having been issued at a premium. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*" in the Multifamily REMIC Prospectus.

The Prepayment Assumption that will be used in determining the rate of accrual of OID will be applied on a pool-by-pool basis. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount—Daily Portions of Original Issue Discount*" in the Multifamily REMIC Prospectus. The Prepayment Assumption that will be used for each pool will be 0% CPR until the Prepayment Premium End Date for each such pool and 100% CPR thereafter. The Prepayment Premium End Date for each pool can be determined through the Multifamily Securities Locator Service at www.fanniemae.com. Because the Prepayment Premium End Date for each pool is not the same, during the period beginning on the earliest Prepayment Premium End Date of the pools and ending on the latest Prepayment Premium End

Date of the pools, the effective Prepayment Assumption will increase, from 0% CPR to 100% CPR, as each pool reaches its Prepayment Premium End Date. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at the rate reflected in the Prepayment Assumption or any other rate. See "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement and "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the Multifamily REMIC Prospectus.

For taxable years beginning after December 31, 2012, certain non-corporate beneficial owners will be subject to an increased rate of tax on some or all of their "net investment income," which generally will include interest, original issue discount and market discount realized on a Regular Certificate, and any net gain recognized upon a disposition of a Regular Certificate. You should consult your tax advisor regarding the applicability of this tax in respect of your Regular Certificates.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the "residual interest" in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the Multifamily REMIC Prospectus.

PLAN OF DISTRIBUTION

We will assign the MBS to the Trust and will sell $92,000,000 initial principal amount of the A1 Class Certificates and all of the A2, A3 and A4 Class Certificates (collectively, the "Offered Certificates") to Banc of America Securities LLC for aggregate cash proceeds estimated to be approximately $518,312,883.68.

The dealers specified on the cover of this prospectus supplement (the "Dealers") propose to offer the Offered Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealers may effect these transactions to or through other dealers. $66,258,353 initial principal amount of the A1 Class Certificates and all of the X Class Certificates initially will be retained by Fannie Mae, which may sell some or all of the retained Certificates at any time in negotiated transactions at varying prices to be determined at the time of sale.

LEGAL MATTERS

Sidley Austin LLP will provide legal representation for Fannie Mae. Orrick Herrington & Sutcliffe LLP will provide legal representation for Banc of America Securities LLC.

Exhibit A-1

Assumed Characteristics of the Underlying Mortgage Loans As of September 1, 2010*

Aggregate Approximate Principal Balance	Weighted Average Net Mortgage Interest Rate (%)	Weighted Average Mortgage Interest Rate (%)	Original Amortization Term (mos.)**	Weighted Average Remaining Term to Maturity (mos.)	Weighted Average Loan Age (mos.)	Weighted Average Remaining Prepayment Premium Term (mos.)	Scheduled Monthly Principal and Interest**	Interest Accrual Method	Weighted Average Remaining Interest Only Period (mos.)
$ 26,585,071.41	3.368	4.808	360	53	7	47	$ 140,853.46	30/360	N/A
5,794,484.90	4.590	5.800	360	65	9	59	34,325.05	30/360	N/A
2,512,808.84	4.199	5.420	360	79	5	73	14,221.31	30/360	N/A
6,269,912.78	4.180	5.180	240	118	2	112	42,206.20	30/360	N/A
11,310,739.93	4.534	5.618	360	116	4	110	65,342.78	30/360	N/A
1,891,051.59	3.490	4.820	240	58	2	52	12,354.33	Actual/360	N/A
8,061,927.26	3.546	4.915	360	57	3	51	43,018.50	Actual/360	N/A
33,960,349.98	3.806	5.294	360	75	9	69	190,441.56	Actual/360	N/A
51,961,093.61	3.825	5.404	360	79	5	73	293,557.90	Actual/360	N/A
4,946,061.30	4.090	5.210	180	117	3	111	40,100.50	Actual/360	N/A
4,579,607.46	4.120	5.270	240	118	2	112	31,057.39	Actual/360	N/A
1,331,583.36	4.590	6.000	300	118	3	112	8,616.90	Actual/360	N/A
10,074,224.70	4.390	5.650	360	111	9	105	58,725.10	Actual/360	N/A
21,872,676.24	4.360	5.680	360	114	5	108	127,352.13	Actual/360	N/A
259,255,918.94	4.294	5.559	360	118	2	112	1,484,859.95	Actual/360	N/A
16,277,038.95	4.437	5.309	480	117	3	111	81,996.53	Actual/360	N/A
9,127,815.58	3.680	5.310	300	81	3	75	55,288.86	Actual/360	N/A
18,600,000.00	4.407	5.292	0	117	3	111	N/A	Actual/360	117
42,600,000.00	3.830	5.260	360	80	4	74	235,502.70	Actual/360	32
36,201,400.00	4.205	5.582	360	118	2	112	207,413.91	Actual/360	22
7,500,000.00	3.770	5.200	360	81	3	75	41,183.32	Actual/360	21

* The assumed characteristics of the underlying Mortgage Loans are derived from certain MBS pools that we expect to be included in the Trust on an aggregate basis. The assumed characteristics do not reflect the actual characteristics of the individual loans included in the related pools.

** Mortgage Loans that are interest only for their entire terms and have no scheduled interest and principal payment amounts prior to maturity are designated "0" under Original Amortization Term and "N/A" under Scheduled Monthly Principal and Interest in the table.

Certain Characteristics of the Expected MBS and the Mortgage Loans As of September 1, 2010

Expected Pool Number	Original Loan Balance	Loan Balance at Issuance	MBS Issue Date	MBS Maturity Date	Loan Note Rate (%)	MBS Pass-Thru Rate (%)	Interest Accrual Method	Loan Original Amor-tization Term (mos.)	Loan Original Term to Maturity (mos.)	Loan Remaining Term to Maturity (mos.)	Weighted Average Loan Age (mos.)	Loan Original Prepayment Premium Term (mos.)	Loan Remaining Prepayment Premium Term (mos.)	Loan Original Interest Only Period (mos.)	Loan Remaining Interest Only Period (mos.)
463747	$27,600,000.00	$27,325,133.53	12/1/2009	12/1/2016	5.23%	3.84%	Actual/360	360	84	75	9	78	69	N/A	N/A
463933	3,327,868.00	3,295,326.58	12/1/2009	11/1/2019	5.67	4.35	30/360	360	120	110	10	114	104	N/A	N/A
464109	5,850,000.00	5,794,484.90	12/1/2009	2/1/2016	5.80	4.59	30/360	360	74	65	9	68	59	N/A	N/A
464145	10,167,000.00	10,074,224.70	12/1/2009	12/1/2019	5.65	4.54	Actual/360	360	120	111	9	114	105	N/A	N/A
464152	474,439.00	469,738.25	1/1/2010	12/1/2016	5.10	4.08	30/360	360	84	75	9	78	69	N/A	N/A
464369 ††	1,129,472.34	1,119,442.53	2/1/2010	2/1/2015	4.77	3.32	30/360	360	60	53	7	54	47	N/A	N/A
464369 ††	5,032,034.58	4,987,349.71	2/1/2010	2/1/2015	4.77	3.32	30/360	360	60	53	7	54	47	N/A	N/A
464369 ††	5,549,905.49	5,500,621.89	2/1/2010	2/1/2015	4.77	3.32	30/360	360	60	53	7	54	47	N/A	N/A
464369 ††	2,060,568.03	2,042,270.02	2/1/2010	2/1/2015	4.77	3.32	30/360	360	60	53	7	54	47	N/A	N/A
464369 ††	1,635,708.64	1,621,183.42	2/1/2010	2/1/2015	4.77	3.32	30/360	360	60	53	7	54	47	N/A	N/A
464369 ††	9,124,410.92	9,043,385.42	2/1/2010	2/1/2015	4.77	3.32	30/360	360	60	53	7	54	47	N/A	N/A
464377	1,066,000.00	1,058,369.84	2/1/2010	2/1/2017	5.71	4.38	Actual/360	360	84	77	7	78	71	N/A	N/A
464386	2,550,000.00	2,528,916.73	1/1/2010	1/1/2017	5.60	4.37	Actual/360	360	84	76	8	78	70	N/A	N/A
464500	3,071,000.00	3,047,929.88	2/1/2010	2/1/2017	5.47	4.21	Actual/360	360	84	77	7	78	71	N/A	N/A
464520	2,484,300.00	2,469,292.79	3/1/2010	3/1/2017	5.49	4.02	Actual/360	360	84	78	6	78	72	N/A	N/A
464709	25,850,000.00	25,688,550.46	3/1/2010	3/1/2017	5.34	3.86	Actual/360	360	84	78	6	78	72	N/A	N/A
464718	1,436,000.00	1,427,969.72	3/1/2010	3/1/2017	5.83	4.27	Actual/360	360	84	78	6	78	72	N/A	N/A
464759	1,314,000.00	1,307,790.92	4/1/2010	4/1/2017	5.81	4.25	Actual/360	360	84	79	5	78	73	N/A	N/A
464774	1,185,000.00	1,179,324.30	4/1/2010	4/1/2017	5.75	4.19	Actual/360	360	84	79	5	78	73	N/A	N/A
464780	1,100,000.00	1,094,269.53	4/1/2010	4/1/2017	5.37	4.23	Actual/360	360	84	79	5	78	73	N/A	N/A
464808	21,980,195.00	21,872,676.24	4/1/2010	3/1/2020	5.68	4.51	Actual/360	360	120	114	6	114	108	N/A	N/A
464812	1,466,000.00	1,458,803.64	4/1/2010	4/1/2017	5.64	4.07	Actual/360	360	84	79	5	78	73	N/A	N/A
464813	500,000.00	497,440.39	4/1/2010	4/1/2017	5.45	4.29	Actual/360	360	84	79	5	78	73	N/A	N/A
464852	1,400,000.00	1,392,180.65	4/1/2010	4/1/2017	5.44	4.22	30/360	360	84	79	5	78	73	N/A	N/A
464934	750,000.00	747,932.60	6/1/2010	6/1/2020	5.86	4.66	Actual/360	360	120	117	3	114	111	N/A	N/A
465046	42,600,000.00	42,600,000.00	5/1/2010	5/1/2017	5.26	3.96	Actual/360	360	84	80	4	78	74	36	32
465063	1,925,000.00	1,917,312.28	5/1/2010	5/1/2017	5.45	4.31	Actual/360	360	84	80	4	78	74	N/A	N/A
465072	1,670,000.00	1,662,215.65	5/1/2010	5/1/2015	5.20	3.89	30/360	360	60	56	4	54	50	N/A	N/A
465091	2,871,000.00	2,857,920.99	5/1/2010	5/1/2015	4.86	3.62	Actual/360	360	60	56	4	54	50	N/A	N/A
465092	2,678,500.00	2,666,297.96	5/1/2010	5/1/2015	4.86	3.62	Actual/360	360	60	56	4	54	50	N/A	N/A
465099	2,797,679.00	2,790,173.72	6/1/2010	5/1/2020	6.00	4.64	Actual/360	360	120	116	4	114	110	N/A	N/A
465105	9,169,400.00	9,127,815.58	6/1/2010	6/1/2017	5.31	3.80	Actual/360	300	84	81	3	78	75	N/A	N/A
465123	7,500,000.00	7,500,000.00	6/1/2010	6/1/2017	5.20	3.90	Actual/360	360	84	81	3	78	75	24	21
465132	13,851,400.00	13,851,400.00	6/1/2010	6/1/2020	5.77	4.46	Actual/360	360	120	117	3	114	111	24	21
465139	5,025,000.00	5,010,562.02	6/1/2010	6/1/2020	5.68	4.47	Actual/360	360	120	117	3	114	111	N/A	N/A
465154	2,200,000.00	2,193,620.95	6/1/2010	6/1/2020	5.64	4.79	Actual/360	360	120	117	3	114	111	N/A	N/A
465162	12,700,000.00	12,677,309.55	6/1/2010	7/1/2020	5.72	4.52	Actual/360	360	120	118	2	114	112	N/A	N/A

Expected Pool Number	Original Loan Balance	Loan Balance at Issuance	MBS Issue Date	MBS Maturity Date	Loan Note Rate (%)	MBS Pass-Thru Rate (%)	Interest Accrual Method	Loan Original Amor-tization Term (mos.)	Loan Original Term to Maturity (mos.)	Loan Remaining Term to Maturity (mos.)	Weighted Average Loan Age (mos.)	Loan Original Prepayment Premium Term (mos.)	Loan Remaining Prepayment Premium Term (mos.)	Loan Original Interest Only Period (mos.)	Loan Remaining Interest Only Period (mos.)
465171	$ 3,037,400.00	$ 3,029,019.90	6/1/2010	5/1/2020	5.88%	4.62%	Actual/360	360	120	116	4	114	110	N/A	N/A
465174	1,849,000.00	1,843,747.92	6/1/2010	6/1/2020	5.73	4.63	Actual/360	360	120	117	3	114	111	N/A	N/A
465178	1,000,000.00	997,224.24	6/1/2010	6/1/2020	5.83	4.73	Actual/360	360	120	117	3	114	111	N/A	N/A
465179	1,025,000.00	1,022,161.44	6/1/2010	6/1/2020	5.84	4.74	Actual/360	360	120	117	3	114	111	N/A	N/A
465181	1,550,000.00	1,544,006.46	5/1/2010	5/1/2020	5.59	4.48	Actual/360	360	120	116	4	114	110	N/A	N/A
465204	1,310,000.00	1,306,447.38	6/1/2010	6/1/2020	5.93	4.84	Actual/360	360	120	117	3	114	111	N/A	N/A
465206	2,235,000.00	2,229,259.34	6/1/2010	6/1/2020	6.16	4.66	Actual/360	360	120	117	3	114	111	N/A	N/A
465275	1,301,500.00	1,297,230.75	6/1/2010	6/1/2020	5.53	4.53	30/360	360	120	117	3	114	111	N/A	N/A
465276	768,000.00	765,960.77	6/1/2010	6/1/2020	6.02	4.72	Actual/360	360	120	117	3	114	111	N/A	N/A
465284	7,325,000.00	7,301,202.69	6/1/2010	6/1/2020	5.13	4.37	Actual/360	360	120	117	3	114	111	N/A	N/A
465285	8,820,000.00	8,791,345.76	6/1/2010	6/1/2020	5.13	4.37	Actual/360	360	120	117	3	114	111	N/A	N/A
465286	12,105,000.00	12,065,673.52	6/1/2010	6/1/2020	5.13	4.37	Actual/360	360	120	117	3	114	111	N/A	N/A
465287	1,298,577.00	1,296,109.15	7/1/2010	6/1/2020	5.50	4.65	Actual/360	360	120	117	3	114	111	N/A	N/A
465291	18,070,000.00	18,036,388.54	7/1/2010	7/1/2020	5.56	4.45	Actual/360	360	120	118	2	114	112	N/A	N/A
465294	1,335,000.00	1,331,583.36	6/1/2010	7/1/2020	6.00	4.74	Actual/360	300	120	118	2	114	112	N/A	N/A
465296	5,000,000.00	4,946,061.30	6/1/2010	6/1/2020	5.21	4.23	Actual/360	180	120	117	3	114	111	N/A	N/A
465304	1,200,000.00	1,200,000.00	6/1/2010	6/1/2020	5.73	4.89	Actual/360	360	120	117	3	114	111	24	21
465306	2,000,000.00	2,000,000.00	6/1/2010	6/1/2020	5.67	4.90	Actual/360	0	120	117	3	114	111	120 †	117
465308	4,000,000.00	3,987,564.56	6/1/2010	6/1/2020	5.33	4.65	Actual/360	360	120	117	3	114	111	N/A	N/A
465312	1,890,000.00	1,886,648.92	7/1/2010	7/1/2020	5.75	4.44	Actual/360	360	120	118	2	114	112	N/A	N/A
465314 ††	4,285,000.00	4,277,108.92	7/1/2010	7/1/2020	5.60	4.39	Actual/360	360	120	118	2	114	112	N/A	N/A
465314 ††	4,444,000.00	4,435,816.11	7/1/2010	7/1/2020	5.60	4.39	Actual/360	360	120	118	2	114	112	N/A	N/A
465314 ††	7,414,000.00	7,400,346.67	7/1/2010	7/1/2020	5.60	4.39	Actual/360	360	120	118	2	114	112	N/A	N/A
465314 ††	6,645,000.00	6,632,762.83	7/1/2010	7/1/2020	5.60	4.39	Actual/360	360	120	118	2	114	112	N/A	N/A
465314 ††	4,171,000.00	4,163,318.85	7/1/2010	7/1/2020	5.60	4.39	Actual/360	360	120	118	2	114	112	N/A	N/A
465314 ††	15,379,000.00	15,350,678.65	7/1/2010	7/1/2020	5.60	4.39	Actual/360	360	120	118	2	114	112	N/A	N/A
465315	4,095,662.00	4,088,219.73	7/1/2010	6/1/2020	5.68	4.47	Actual/360	360	120	117	3	114	111	N/A	N/A
465318	4,994,984.00	4,986,535.28	7/1/2010	6/1/2020	5.96	4.56	Actual/360	360	120	117	3	114	111	N/A	N/A
465319	1,762,945.00	1,759,315.85	7/1/2010	6/1/2017	5.17	4.08	Actual/360	360	84	81	3	78	75	N/A	N/A
465325	1,476,020.00	1,473,530.49	7/1/2010	6/1/2020	5.97	4.67	Actual/360	360	120	117	3	114	111	N/A	N/A
465326	779,207.00	777,864.88	7/1/2010	6/1/2017	5.89	4.36	Actual/360	360	84	81	3	78	75	N/A	N/A
465332	728,091.00	726,457.08	7/1/2010	6/1/2015	4.80	3.45	Actual/360	360	60	57	3	54	51	N/A	N/A
465335	1,800,000.00	1,796,865.17	7/1/2010	7/1/2020	5.82	4.52	Actual/360	360	120	118	2	114	112	N/A	N/A
465336	910,000.00	908,298.89	7/1/2010	7/1/2020	5.54	4.43	Actual/360	360	120	118	2	114	112	N/A	N/A
465345	4,600,000.00	4,579,607.46	7/1/2010	7/1/2020	5.27	4.26	Actual/360	240	120	118	2	114	112	N/A	N/A
465348	1,854,000.00	1,848,721.61	6/1/2010	6/1/2020	5.72	4.62	Actual/360	360	120	117	3	114	111	N/A	N/A
465350	750,000.00	748,576.97	7/1/2010	7/1/2020	5.48	4.53	Actual/360	360	120	118	2	114	112	N/A	N/A
465352	6,850,000.00	6,829,126.95	6/1/2010	6/1/2020	5.42	4.31	Actual/360	360	120	117	3	114	111	N/A	N/A
465368	2,397,422.00	2,392,977.42	7/1/2010	6/1/2017	5.60	4.06	Actual/360	360	84	81	3	78	75	N/A	N/A
465370	936,541.00	934,610.27	7/1/2010	6/1/2020	5.86	4.68	30/360	360	120	117	3	114	111	N/A	N/A
465371	6,637,500.00	6,624,781.29	7/1/2010	7/1/2020	5.44	4.23	Actual/360	360	120	118	2	114	112	N/A	N/A
465375	17,400,000.00	17,368,117.11	7/1/2010	7/1/2020	5.62	4.31	Actual/360	360	120	118	2	114	112	N/A	N/A
465398	11,200,000.00	11,179,374.42	7/1/2010	7/1/2020	5.60	4.39	Actual/360	360	120	118	2	114	112	N/A	N/A
465399	5,700,000.00	5,691,369.52	6/1/2010	6/1/2020	5.33	4.65	Actual/360	480	120	117	3	114	111	N/A	N/A
465403	2,900,000.00	2,891,686.66	6/1/2010	6/1/2020	5.69	4.38	Actual/360	360	120	117	3	114	111	N/A	N/A

Expected Pool Number	Original Loan Balance	Loan Balance at Issuance	MBS Issue Date	MBS Maturity Date	Loan Note Rate (%)	MBS Pass-Thru Rate (%)	Interest Accrual Method	Loan Original Amor-tization Term (mos.)	Loan Original Term to Maturity (mos.)	Loan Remaining Term to Maturity (mos.)	Weighted Average Loan Age (mos.)	Loan Original Prepayment Premium Term (mos.)	Loan Remaining Prepayment Premium Term (mos.)	Loan Original Interest Only Period (mos.)	Loan Remaining Interest Only Period (mos.)
465406	$ 7,350,000.00	$ 7,338,475.35	6/1/2010	6/1/2020	5.23%	4.55%	Actual/360	480	120	117	3	114	111	N/A	N/A
465420	1,815,000.00	1,811,251.23	7/1/2010	7/1/2015	5.13	3.90	Actual/360	360	60	58	2	54	52	N/A	N/A
465423	2,700,000.00	2,694,902.37	6/1/2010	7/1/2020	5.50	4.72	Actual/360	360	120	118	2	114	112	N/A	N/A
465424	2,000,000.00	1,996,534.78	7/1/2010	7/1/2020	5.84	4.74	Actual/360	360	120	118	2	114	112	N/A	N/A
465425	3,250,000.00	3,247,194.08	6/1/2010	7/1/2020	5.45	4.56	Actual/360	480	120	118	2	114	112	N/A	N/A
465426	653,000.00	650,889.94	6/1/2010	6/1/2017	5.61	4.24	30/360	360	84	81	3	78	75	N/A	N/A
465427	3,500,000.00	3,488,454.38	6/1/2010	6/1/2020	5.50	4.59	30/360	360	120	117	3	114	111	N/A	N/A
465428	3,200,000.00	3,189,716.99	6/1/2010	6/1/2020	5.18	4.50	Actual/360	360	120	117	3	114	111	N/A	N/A
465439	812,500.00	811,099.49	7/1/2010	7/1/2020	5.86	4.76	Actual/360	360	120	118	2	114	112	N/A	N/A
465445	3,000,000.00	3,000,000.00	6/1/2010	7/1/2020	5.19	4.51	Actual/360	0	120	118	2	114	112	120 †	118
465448	8,670,000.00	8,653,304.70	7/1/2010	7/1/2020	5.42	4.31	Actual/360	360	120	118	2	114	112	N/A	N/A
465451	15,000,000.00	14,970,616.65	7/1/2010	7/1/2020	5.35	4.24	Actual/360	360	120	118	2	114	112	N/A	N/A
465455	5,100,000.00	5,090,371.10	7/1/2010	7/1/2017	5.50	4.01	Actual/360	360	84	82	2	78	76	N/A	N/A
465457	5,769,000.00	5,758,630.38	7/1/2010	7/1/2020	5.70	4.39	Actual/360	360	120	118	2	114	112	N/A	N/A
465462	3,600,000.00	3,592,861.81	7/1/2010	7/1/2020	5.30	4.52	Actual/360	360	120	118	2	114	112	N/A	N/A
465479	2,150,000.00	2,145,940.78	6/1/2010	7/1/2020	5.50	4.72	Actual/360	360	120	118	2	114	112	N/A	N/A
465483	1,158,000.00	1,156,003.96	7/1/2010	7/1/2020	5.86	4.62	Actual/360	360	120	118	2	114	112	N/A	N/A
465487	1,300,000.00	1,297,776.51	7/1/2010	7/1/2020	5.89	4.65	Actual/360	360	120	118	2	114	112	N/A	N/A
465488	2,500,000.00	2,500,000.00	6/1/2010	7/1/2020	5.47	4.54	Actual/360	0	120	118	2	114	112	120 †	118
465490	2,000,000.00	2,000,000.00	6/1/2010	7/1/2020	5.31	4.53	Actual/360	0	120	118	2	114	112	120 †	118
465492	6,225,000.00	6,213,247.08	7/1/2010	7/1/2020	5.50	4.35	Actual/360	360	120	118	2	114	112	N/A	N/A
465493	1,175,000.00	1,172,531.25	7/1/2010	7/1/2020	5.73	4.71	30/360	360	120	118	2	114	112	N/A	N/A
465500	610,000.00	608,602.77	7/1/2010	7/1/2015	5.27	3.84	30/360	360	60	58	2	54	52	N/A	N/A
465508	1,100,000.00	1,098,147.73	7/1/2010	7/1/2020	5.95	4.75	Actual/360	360	120	118	2	114	112	N/A	N/A
465515	1,900,000.00	1,891,051.59	7/1/2010	7/1/2015	4.82	3.61	Actual/360	240	60	58	2	54	52	N/A	N/A
465531	7,240,000.00	7,225,989.88	7/1/2010	7/1/2020	5.40	4.25	Actual/360	360	120	118	2	114	112	N/A	N/A
465532	499,464.00	498,927.43	8/1/2010	7/1/2020	5.62	4.60	30/360	360	120	118	2	114	112	N/A	N/A
465533	624,331.00	623,659.27	8/1/2010	7/1/2020	5.62	4.60	30/360	360	120	118	2	114	112	N/A	N/A
465545	6,300,000.00	6,269,912.78	7/1/2010	7/1/2020	5.18	4.18	30/360	240	120	118	2	114	112	N/A	N/A
465563	4,035,733.00	4,028,418.68	7/1/2010	6/1/2020	5.69	4.53	Actual/360	360	120	117	3	114	111	N/A	N/A
465564	800,000.00	798,666.94	7/1/2010	7/1/2020	5.99	4.55	Actual/360	360	120	118	2	114	112	N/A	N/A
465566	1,100,000.00	1,097,824.18	7/1/2010	7/1/2020	5.31	4.48	Actual/360	360	120	118	2	114	112	N/A	N/A
465612	9,100,000.00	9,100,000.00	7/1/2010	7/1/2020	5.19	4.51	Actual/360	0	120	118	2	114	112	120 †	118
465616	4,904,916.00	4,899,810.33	8/1/2010	7/1/2017	5.11	3.66	Actual/360	360	84	82	2	78	76	N/A	N/A
465645	21,150,000.00	21,150,000.00	7/1/2010	7/1/2020	5.45	4.24	Actual/360	360	120	118	2	114	112	24	22

† These Mortgage Loans provide for interest only payments until maturity.
†† In these cases, two or more Mortgage Loans with generally similar payment terms back a single MBS.

Exhibit A-3

Property Characteristics of the Expected MBS and the Mortgage Loans As of September 1, 2010

Expected Pool Number	Property City	Property State	ZIP Code	Property Type	Number of Units	Year Built	Original LTV (%)	Most Recently Reported DSCR	Mortgage Loan Originator
463747	Plano	TX	75025	Standard Multifamily	480	1998	74.60%	1.44	AMERISPHERE MULTIFAMILY FINANCE
463933	Norfolk	VA	23509	Standard Multifamily	200	1974	71.50	1.45	WACHOVIA MULTIFAMILY CAPITAL. INC
464109	Dallas	TX	75248	Standard Multifamily	180	1983	71.20	1.4	KEYCORP REAL ESTATE CAPITAL
464145	Chino	CA	91710	Standard Multifamily	106	1988	73.10	1.37	CWCAPITAL
464152	Hayward	CA	94541	Standard Multifamily	8	1991	52.70	1.94	FREMONT BANK
464369 ††	Chicago	IL	60657	Standard Multifamily	19	1920	59.60	1.63	ALLIANT CAPITAL LLC
464369 ††	Chicago	IL	60613	Standard Multifamily	107	1933	63.60	1.63	ALLIANT CAPITAL LLC
464369 ††	Chicago	IL	60657	Standard Multifamily	108	1973	60.20	1.63	ALLIANT CAPITAL LLC
464369 ††	Chicago	IL	60660	Standard Multifamily	58	1972	65.00	1.75	ALLIANT CAPITAL LLC
464369 ††	Chicago	IL	60640	Standard Multifamily	43	1928	65.00	1.66	ALLIANT CAPITAL LLC
464369 ††	Chicago	IL	60640	Standard Multifamily	156	1965	62.70	1.63	ALLIANT CAPITAL LLC
464377	El Segundo	CA	90245	Standard Multifamily	7	1963	63.60	1.36	GREYSTONE SERVICING CORPORATION
464386	Highland	CA	92346	Standard Multifamily	168	1987	46.20	2.15	ALLIANT CAPITAL LLC
464500	Canoga Park	CA	91303	Standard Multifamily	47	1979	65.00	1.59	GREYSTONE SERVICING CORPORATION
464520	Wilsonville	OR	97070	Standard Multifamily	28	1998	64.50	1.39	RED MORTGAGE CAPITAL, LLC
464709	Atlanta	GA	30329	Standard Multifamily	480	1998	73.40	1.42	HSBC BANK USA, NA
464718	South El Monte	CA	91733	Standard Multifamily	22	1962	59.80	1.34	GREYSTONE SERVICING CORPORATION
464759	Van Nuys	CA	91405	Standard Multifamily	20	1956	71.00	1.35	GREYSTONE SERVICING CORPORATION
464774	Tacoma	WA	98409	Standard Multifamily	12	2009	74.10	1.36	ALLIANT CAPITAL LLC
464780	San Diego	CA	92102	Standard Multifamily	22	1985	46.60	1.86	GREYSTONE SERVICING CORPORATION
464808	Cary	NC	27519	Standard Multifamily	302	1998	77.80	1.27	ARBOR COMMERCIAL FUNDING LLC
464812	Malden	MA	02148	Standard Multifamily	16	1968	71.50	1.39	GREYSTONE SERVICING CORPORATION
464813	San Fernando	CA	91340	Standard Multifamily	9	1928	45.50	2.12	GREYSTONE SERVICING CORPORATION
464852	San Leandro	CA	94577	Standard Multifamily	18	1987	58.30	1.6	FREMONT BANK
464934	San Diego	CA	92105	Standard Multifamily	14	1991	59.10	1.46	ALLIANT CAPITAL LLC
465046	Fairfax	VA	22033	Standard Multifamily	491	1987	60.80	1.5	WELLS FARGO BANK N.A.
465063	Roxbury Crossing	MA	02120	Standard Multifamily	24	1965	55.00	1.6	GREYSTONE SERVICING CORPORATION
465072	Lafayette	CA	94549	Standard Multifamily	16	1953	60.70	1.55	FREMONT BANK
465091	Lower Township	NJ	08204	Standard Multifamily	80	1970	55.00	1.84	ALLIANT CAPITAL LLC
465092	Pleasantville	NJ	08232	Standard Multifamily	100	1980	55.00	1.89	ALLIANT CAPITAL LLC
465099	Springfield	OR	97478	Manufactured	98	1980	59.20	1.37	ALLIANT CAPITAL LLC
465105	Tualatin	OR	97062	Standard Multifamily	285	1979	62.40	1.4	RED MORTGAGE CAPITAL, LLC
465123	Antioch	TN	37013	Standard Multifamily	238	1997	63.60	1.59	CENTERLINE MORTGAGE CAPITAL INC
465132	Plantation	FL	33324	Standard Multifamily	210	1980	80.00	1.44	GRANDBRIDGE REAL ESTATE CAPITAL
465139	Harrisburg	PA	17109	Standard Multifamily	140	1968	72.80	1.33	M & T REALTY CAPITAL CORPORATION
465154	Vista	CA	92083	Standard Multifamily	33	1975	52.10	1.86	ALLIANT CAPITAL LLC
465162	Broken Arrow	OK	74012	Standard Multifamily	216	2008	79.40	1.25	M & T REALTY CAPITAL CORPORATION
465171	Billings	MT	59101	Standard Multifamily	60	2009	79.90	1.4	ARBOR COMMERCIAL FUNDING LLC

Expected Pool Number	Property City	Property State	ZIP Code	Property Type	Number of Units	Year Built	Original LTV (%)	Most Recently Reported DSCR	Mortgage Loan Originator
465174	San Francisco	CA	94117	Standard Multifamily	11	1963	59.10%	1.35	CENTERLINE MORTGAGE CAPITAL INC
465178	San Diego	CA	92110	Standard Multifamily	16	1958	56.20	1.4	ALLIANT CAPITAL LLC
465179	Long Beach	CA	90813	Standard Multifamily	16	1987	57.70	1.36	ALLIANT CAPITAL LLC
465181	Los Angeles	CA	91316	Standard Multifamily	15	1977	55.00	1.46	OAK GROVE COMMERCIAL MORTGAGE
465204	North Hollywood	CA	91602	Standard Multifamily	13	1988	50.40	1.37	GREYSTONE SERVICING CORPORATION
465206	Albany	OR	97322	Standard Multifamily	79	1995	74.50	1.34	ALLIANT CAPITAL LLC
465275	Granada Hills	CA	91344	Standard Multifamily	63	1970	51.70	2	ALLIANT CAPITAL LLC
465276	Quincy	MA	02169	Standard Multifamily	12	1986	80.00	1.36	GREYSTONE SERVICING CORPORATION
465284	Brooklyn	NY	11226	Standard Multifamily	67	1961	54.70	1.56	PRUDENTIAL MULTIFAMILY MORTGAGE
465285	Jackson Heights	NY	11372	Standard Multifamily	84	1948	54.40	1.56	PRUDENTIAL MULTIFAMILY MORTGAGE
465286	Brooklyn	NY	11226	Standard Multifamily	99	1954	53.80	1.56	PRUDENTIAL MULTIFAMILY MORTGAGE
465287	Chicago	IL	60614	Standard Multifamily	27	1929	52.90	1.63	BEECH STREET CAPITAL, LLC
465291	El Paso	TX	79934	Other	342	2009	64.10	1.66	WELLS FARGO BANK N.A.
465294	Atlanta	GA	30307	Standard Multifamily	40	1930	59.30	1.35	GREYSTONE SERVICING CORPORATION
465296	New York	NY	10003	Cooperative	323	1964	5.50	15.78	NCB, FSB
465304	Denver	CO	80218	Standard Multifamily	33	1968	54.50	1.56	GREYSTONE SERVICING CORPORATION
465306	New York	NY	10012	Cooperative	6	1893	8.40	12.14	NCB, FSB
465308	New York	NY	10065	Cooperative	58	1930	7.60	15.85	NCB, FSB
465312	Worcester	MA	01609	Standard Multifamily	31	1948	77.10	1.29	M & T REALTY CAPITAL CORPORATION
465314 ††	Bronx	NY	10462	Standard Multifamily	72	1931	78.50	1.42	BEECH STREET CAPITAL, LLC
465314 ††	Bronx	NY	10462	Standard Multifamily	72	1931	78.10	1.34	BEECH STREET CAPITAL, LLC
465314 ††	New York	NY	10075	Standard Multifamily	56	1910	70.20	1.25	BEECH STREET CAPITAL, LLC
465314 ††	New York	NY	10023	Standard Multifamily	43	1910	75.00	1.29	BEECH STREET CAPITAL, LLC
465314 ††	New York	NY	10016	Standard Multifamily	50	1924	60.40	1.29	BEECH STREET CAPITAL, LLC
465314 ††	New York	NY	10019	Standard Multifamily	123	1912	69.10	1.27	BEECH STREET CAPITAL, LLC
465315	Somerville	MA	02145	Standard Multifamily	50	1927	69.50	1.28	M & T REALTY CAPITAL CORPORATION
465318	Eagle Lake	MN	56024	Standard Multifamily	56	2007	78.00	1.32	WELLS FARGO BANK N.A.
465319	Los Angeles	CA	91601	Standard Multifamily	31	1979	54.30	1.66	ALLIANT CAPITAL LLC
465325	Hyannis	MA	02630	Standard Multifamily	19	1924	74.90	1.34	ARBOR COMMERCIAL FUNDING LLC
465326	Los Angeles	CA	90015	Standard Multifamily	20	1928	73.20	1.42	ARBOR COMMERCIAL FUNDING LLC
465332	West Hollywood	CA	90069	Standard Multifamily	8	1967	45.60	1.87	ALLIANT CAPITAL LLC
465335	Salt Lake City	UT	84107	Standard Multifamily	36	1983	74.70	1.31	ALLIANT CAPITAL LLC
465336	Anaheim	CA	92804	Standard Multifamily	9	1954	65.00	1.38	GREYSTONE SERVICING CORPORATION
465345	Jonesboro	AR	72404	Standard Multifamily	200	2000	58.90	1.53	GREYSTONE SERVICING CORPORATION
465348	Issaquah	WA	98027	Standard Multifamily	41	1985	63.50	1.35	CENTERLINE MORTGAGE CAPITAL INC
465350	San Diego	CA	92116	Standard Multifamily	14	1985	44.10	1.84	ALLIANT CAPITAL LLC
465352	Los Angeles	CA	90024	Standard Multifamily	62	1972	67.80	1.36	OAK GROVE COMMERCIAL MORTGAGE
465368	Lancaster	PA	17602	Standard Multifamily	62	1880	74.90	1.35	BEECH STREET CAPITAL, LLC
465370	Hayward	CA	94544	Standard Multifamily	10	1964	74.90	1.53	FREMONT BANK
465371	Tulsa	OK	74108	Standard Multifamily	172	1974	75.00	1.36	AMERISPHERE MULTIFAMILY FINANCE
465375	Jacksonville	NC	28546	Other	302	2000	74.70	1.44	WELLS FARGO BANK N.A.
465398	Alexandria	VA	22303	Standard Multifamily	113	1949	73.70	1.26	WELLS FARGO BANK N.A.
465399	New York	NY	10023	Cooperative	216	1903	21.30	5.42	NCB, FSB
465403	Sherwood	AR	72120	Standard Multifamily	118	1973	72.50	1.31	GRANDBRIDGE REAL ESTATE CAPITAL
465406	New York	NY	10016	Cooperative	181	1968	16.90	7.9	NCB, FSB
465420	Downey	CA	90242	Standard Multifamily	31	1955	55.00	2.02	GREYSTONE SERVICING CORPORATION

Expected Pool Number	Property City	Property State	ZIP Code	Property Type	Number of Units	Year Built	Original LTV (%)	Most Recently Reported DSCR	Mortgage Loan Originator
465423	New York	NY	10033	Cooperative	84	1939	19.80%	5.38	NCB, FSB
465424	Westminster	CA	92683	Standard Multifamily	24	1964	62.50	1.4	GREYSTONE SERVICING CORPORATION
465425	Woodside	NY	11377	Cooperative	88	1930	36.80	3.51	NCB, FSB
465426	Los Angeles	CA	90064	Standard Multifamily	8	1953	50.20	1.37	FREMONT BANK
465427	Berkeley	CA	94703	Standard Multifamily	50	1931	55.10	1.44	FREMONT BANK
465428	New York	NY	10022	Cooperative	141	1960	11.30	10.93	NCB, FSB
465439	Los Angeles	CA	90008	Standard Multifamily	16	1951	65.00	1.64	GREYSTONE SERVICING CORPORATION
465445	New York	NY	10021	Cooperative	135	1959	10.20	10.64	NCB, FSB
465448	St. Louis	MO	63128	Standard Multifamily	196	1977	76.70	1.31	AMERISPHERE MULTIFAMILY FINANCE
465451	Abilene	TX	79606	Standard Multifamily	256	2009	79.60	1.3	AMERISPHERE MULTIFAMILY FINANCE
465455	Frederick	MD	21703	Standard Multifamily	102	1987	70.80	1.44	GREYSTONE SERVICING CORPORATION
465457 †††	Charleston	SC	29401	Standard Multifamily	41	1840	69.10	1.37	GRANDBRIDGE REAL ESTATE CAPITAL
465457 †††	Charleston	SC	29403	Standard Multifamily	8	1870	69.10	1.37	GRANDBRIDGE REAL ESTATE CAPITAL
465462	Tucson	AZ	85718	Standard Multifamily	126	1978	53.70	1.85	WELLS FARGO BANK N.A.
465479	Forest Hills	NY	11375	Cooperative	66	1957	37.10	2.69	NCB, FSB
465483	Cudahy	CA	90201	Standard Multifamily	12	1921	75.00	1.38	CENTERLINE MORTGAGE CAPITAL INC
465487	Evanston	IL	60201	Standard Multifamily	17	1973	65.00	1.3	ALLIANT CAPITAL LLC
465488	New York	NY	10010	Cooperative	40	1982	48.20	2.48	NCB, FSB
465490	New York	NY	10016	Cooperative	83	1963	14.30	7.34	NCB, FSB
465492	Tucson	AZ	85710	Standard Multifamily	144	1985	75.00	1.28	WALKER & DUNLOP, LLC
465493	Redwood City	CA	94061	Standard Multifamily	14	1960	51.10	1.37	FREMONT BANK
465500	Escondido	CA	92025	Standard Multifamily	6	1956	70.90	1.54	FREMONT BANK
465508	Oakland	CA	94608	Standard Multifamily	19	1908	56.40	1.42	GREYSTONE SERVICING CORPORATION
465515	New York	NY	10007	Standard Multifamily	5	1919	40.40	1.61	GREYSTONE SERVICING CORPORATION
465531	Medford	OR	97504	Standard Multifamily	136	1988	75.00	1.3	ALLIANT CAPITAL LLC
465532	Arcata	CA	95521	Standard Multifamily	8	1950	64.40	1.4	FREMONT BANK
465533	Arcata	CA	95521	Standard Multifamily	10	1975	63.40	1.41	FREMONT BANK
465545	San Diego	CA	92101	Standard Multifamily	180	1988	31.50	2.3	CENTERLINE MORTGAGE CAPITAL INC
465563	Corvallis	OR	97333	Standard Multifamily	98	1999	63.10	1.35	BERKADIA COMMERCIAL MORTGAGE
465564	North Hollywood	CA	91606	Standard Multifamily	5	2009	74.40	1.37	CENTERLINE MORTGAGE CAPITAL INC
465566	Renton	WA	98059	Standard Multifamily	25	1994	54.70	1.65	CENTERLINE MORTGAGE CAPITAL INC
465612	New York	NY	10023	Cooperative	175	1965	21.20	5.75	NCB, FSB
465616	Austin	TX	78729	Standard Multifamily	164	1985	69.80	1.38	CWCAPITAL
465645	Ridgeland	MS	39157	Standard Multifamily	486	1989	75.00	1.36	DEUTSCHE BANK BERKSHIRE MORTGAGE

†† In these cases, two or more Mortgage Loans with generally similar payment terms back a single MBS.
††† In this case, two properties covered by one Mortgage Loan back a single MBS.

Exhibit A-4

Additional Loan Characteristics of the Ten Largest MBS
As of September 1, 2010

Expected Pool Number	Property Name	Property Street Address	Property City	Property State	Zip Code	Loan Balance at Issuance	Loan Balance as Percent of Trust	Most Recently Reported DSCR	Original LTV (%)
465046	The Hermitage Apartments	12105 Polo Drive	Fairfax	VA	22033	$42,600,000	7.34%	1.50	60.8%
465314	350 West Associates LLC*	350-358 West 55th Street	New York	NY	10019	15,350,679	(1)	1.27	69.1
465314	220 East 78 Associates LLC & 230 East 78 Associates LLC*	220-230 East 78th Street	New York	NY	10075	7,400,347	(1)	1.25	70.2
465314	225 W.E.A. Realty LLC*	225 West End Avenue	New York	NY	10023	6,632,763	(1)	1.29	75.0
465314	Bolton Park Associates LLC*	2160 Bolton Street	Bronx	NY	10462	4,435,816	(1)	1.34	78.1
465314	Pelham Bolton LLC*	2180 Bolton Street	Bronx	NY	10462	4,277,109	(1)	1.42	78.5
465314	305 Lexington Associates LLC*	305-307 Lexington Avenue	New York	NY	10016	4,163,319	(1)	1.29	60.4
463747	Legends at Ridgeview Ranch	2300 Kathryn Lane	Plano	TX	75025	27,325,134	4.71	1.44	74.6
464709	Gables at Lenox Hill Apartments	3000 Buford Highway	Atlanta	GA	30329	25,688,550	4.42	1.42	73.4
464369	The Covington Apartments	4600 N. Clarendon Avenue	Chicago	IL	60640	9,043,385	(2)	1.63	62.7
464369	Oakdale Terrace Apartments	525 W. Oakdale Avenue	Chicago	IL	60657	5,500,622	(2)	1.63	60.2
464369	Buena Terrace Apartments	4242 N. Sheridan Road	Chicago	IL	60613	4,987,350	(2)	1.63	63.6
464369	Sheridan Glen Apartments	6040 N. Sheridan Road	Chicago	IL	60660	2,042,270	(2)	1.75	65.0
464369	Wolcott Terrace Apartments	5017 N. Wolcott Avenue	Chicago	IL	60640	1,621,183	(2)	1.66	65.0
464369	Barry Court Apartments	722-726 W. Barry Ave.	Chicago	IL	60657	1,119,443	(2)	1.63	59.6
464808	Brook Arbor Apartments	200 Brook Arbor Drive	Cary	NC	27519	21,872,676	3.77	1.27	77.8
465645	Trace of Ridgeland	340 Arbor Drive	Ridgeland	MS	39157	21,150,000	3.64	1.36	75.0
465291	The Bungalows at North Hills	4649 Loma Del Sur Drive	El Paso	TX	79934	18,036,389	3.11	1.66	64.1
465375	Windsor Place Apartments	100 Windsor Circle	Jacksonville	NC	28546	17,368,117	2.99	1.44	74.7
465451	The Reserve at Abilene Apartments	3649 Cedar Run Road	Abilene	TX	79606	14,970,617	2.58	1.30	79.6

(1) As of September 1, 2010, the Mortgage Loans included in Pool Number 465314 have an aggregate unpaid principal balance of $42,260,033, representing approximately 7.28% of the aggregate principal balance of the MBS included in the Trust

(2) As of September 1, 2010, the Mortgage Loans included in Pool Number 464369 have an aggregate unpaid principal balance of $24,314,253, representing approximately 4.19% of the aggregate principal balance of the MBS included in the Trust

* Borrower names.

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

TABLE OF CONTENTS

$580,713,766
(Approximate)

FannieMae®

Guaranteed REMIC
Pass-Through Certificates
Fannie Mae Multifamily
REMIC Trust 2010-M5

PROSPECTUS SUPPLEMENT

BofA Merrill Lynch
Credit Suisse

September 24, 2010