

\$851,140,397



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2010-96**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate, and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
DJ	1	\$105,391,000	SEQ	2.0%	FIX	31398TL82	May 2023
DI	1	52,695,500(2)	NTL	4.0	FIX/IO	31398TL90	May 2023
DB	1	7,940,000	SEQ	4.0	FIX	31398TM24	December 2023
DC	1	23,912,075	SEQ	4.0	FIX	31398TM32	September 2025
CA	2	250,000,000	SEQ	4.0	FIX	31398TM40	February 2039
CB	2	37,356,322	SEQ	4.5	FIX	31398TM57	September 2040
CI	2	53,735,632(2)	NTL	5.0	FIX/IO	31398TM65	September 2040
KA	3	140,000,000	SEQ	2.0	FIX	31398TM73	August 2024
KI	3	77,777,778(2)	NTL	4.5	FIX/IO	31398TM81	August 2024
KB	3	17,741,000	SEQ	4.5	FIX	31398TM99	September 2025
LA	4	220,000,000	SEQ	2.0	FIX	31398TN23	November 2023
LI	4	110,000,000(2)	NTL	4.0	FIX/IO	31398TN31	November 2023
LB	4	48,800,000	SEQ	4.0	FIX	31398TN49	September 2025
R		0	NPR	0	NPR	31398TN56	September 2040
RL		0	NPR	0	NPR	31398TN64	September 2040

(1) See “Description of the Certificates—The Certificates—*Class Definitions and Abbreviations*” in the REMIC prospectus.

(2) Notional balances. These classes are interest only classes. See page S-5 for a description of how their notional balances are calculated.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be August 30, 2010.

Carefully consider the risk factors on page S-6 of this prospectus supplement and starting on page 11 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2010 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
 - June 1, 2009, for all MBS issued on or after January 1, 2009,
 - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
 - January 1, 2006, for all other MBS(as applicable, the “MBS Prospectus”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus dated June 1, 2009.

The MBS Prospectus is incorporated by reference in this prospectus supplement. This means that we are disclosing information in that document by referring you to it. That document is considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with that document.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus and the MBS Prospectus by writing or calling the dealer at:

Citigroup Global Markets Inc.
Prospectus Department
540 Crosspoint Parkway
Building 2
Attn: Compliance Fulfillment Unit
Getzville, NY 14068
(telephone 1-800-831-9146).

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of August 1, 2010. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS

Group 1, Group 2, Group 3 and Group 4

Characteristics of the MBS

	<u>Approximate Principal Balance</u>	<u>Pass- Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>
Group 1 MBS	\$137,243,075	4.00%	4.25% to 6.50%	121 to 180
Group 2 MBS	\$287,356,322	5.00%	5.25% to 7.50%	241 to 360
Group 3 MBS	\$157,741,000	4.50%	4.75% to 7.00%	121 to 180
Group 4 MBS	\$268,800,000	4.00%	4.25% to 6.50%	121 to 180

Assumed Characteristics of the Underlying Mortgage Loans

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
Group 1 MBS	\$137,243,075	180	159	18	4.644%
Group 2 MBS	\$287,356,322	360	286	66	5.620%
Group 3 MBS	\$157,741,000	180	146	29	5.153%
Group 4 MBS	\$268,800,000	180	167	11	4.472%

The actual remaining terms to maturity, loan ages and interest rates of most the mortgage loans underlying the MBS will differ from those shown above, perhaps significantly.

Settlement Date

We expect to issue the certificates on August 30, 2010.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes other than the R and RL Classes	R and RL Classes

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement.

Notional Classes

The notional principal balances of the notional classes will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
DI	50% of the DJ Class
CI	20% of the CA Class
	<i>plus</i>
	10% of the CB Class
KI	55.5555557143% of the KA Class
LI	50% of the LA Class

Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

Weighted Average Lives (years)*

		PSA Prepayment Assumption							
<u>Group 1 Classes</u>		<u>0%</u>	<u>100%</u>	<u>322%</u>	<u>550%</u>	<u>750%</u>	<u>950%</u>	<u>1200%</u>	
DJ and DI		7.2	4.1	2.2	1.4	1.1	0.8	0.6	
DB		12.9	9.4	5.6	3.6	2.7	2.0	1.5	
DC		14.2	11.5	8.5	5.9	4.3	3.3	2.4	
		PSA Prepayment Assumption							
<u>Group 2 Classes</u>		<u>0%</u>	<u>100%</u>	<u>387%</u>	<u>700%</u>	<u>1000%</u>	<u>1400%</u>	<u>1900%</u>	<u>2400%</u>
CA	18.9	7.3	2.4	1.3	0.8	0.4	0.1	0.1	
CB	29.2	20.6	10.2	5.4	3.3	1.7	0.1	0.1	
CI	19.6	8.2	3.0	1.5	0.9	0.5	0.1	0.1	
		PSA Prepayment Assumption							
<u>Group 3 Classes</u>		<u>0%</u>	<u>100%</u>	<u>250%</u>	<u>510%</u>	<u>850%</u>	<u>1200%</u>	<u>1550%</u>	
KA and KI		8.1	4.5	3.0	1.7	1.0	0.6	0.3	
KB		14.5	11.2	9.8	6.8	4.0	2.4	1.2	
		PSA Prepayment Assumption							
<u>Group 4 Classes</u>		<u>0%</u>	<u>100%</u>	<u>250%</u>	<u>390%</u>	<u>600%</u>	<u>900%</u>	<u>1200%</u>	
LA and LI		7.5	4.7	3.1	2.3	1.7	1.2	0.9	
LB		14.1	12.0	9.8	7.8	5.7	3.8	2.7	

* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

ADDITIONAL RISK FACTOR

Our purchases of delinquent loans from our single-family MBS trusts may result in increased rates of principal payments on your certificates. On February 10, 2010, we announced that we intend to increase significantly our purchases of delinquent loans from our single-family MBS trusts. If the MBS directly or indirectly backing your certificates hold delinquent loans, those MBS could as a result experience increased prepayments. In

turn, this may result in an increase in the rate of principal payments on your certificates. You should refer to the MBS Prospectus for further information about our option to purchase delinquent loans from MBS pools and to our Web site at www.fanniemae.com for further information about our intention to increase our purchases of delinquent loans from our single-family MBS trusts.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of August 1, 2010 (the “Issue Date”). The trust agreement and supplement are collectively referred to as the “Trust Agreement.” We will issue the Guaranteed REMIC Pass-Through Certificates (the “Certificates”) pursuant to the Trust Agreement. We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”).

The assets of the Trust will include four groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS,” “Group 3 MBS” and “Group 4 MBS,” and together, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one-to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will include the “Lower Tier REMIC” and “Upper Tier REMIC” as “real estate mortgage investment conduits” (each, a “REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interests” of each REMIC. The Certificates other than the R and RL Classes are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R and RL Classes are collectively referred to as the “Residual Classes” or “Residual Certificates.”

<u>REMIC Designation</u>	<u>Assets</u>	<u>Regular Interests</u>	<u>Residual Interest</u>
Lower Tier REMIC . . .	MBS	Interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC . . .	Lower Tier Regular Interests	All Classes of Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates and the MBS, see the applicable discussions appearing under the heading “Fannie Mae Guaranty” in the REMIC Prospectus and the MBS Prospectus. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Classes” below.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

The MBS

The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 15 years in the case of the Group 1 MBS, the Group 3 MBS and Group 4 MBS, and up to 30 years in the case of the Group 2 MBS.

For additional information, see “Summary—Group 1, Group 2, Group 3 and Group 4—Characteristics of the MBS” and “—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement and “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date.

Delay Classes and No-Delay Classes. The “delay” Classes and “no-delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate Classes	—

See “Description of the Certificates—The Certificates—*Distributions on Certificates—Interest Distributions*” in the REMIC Prospectus.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Certificates as described below.

- *Group 1*

The Group 1 Principal Distribution Amount to DJ, DB and DC, in that order, until } Sequential
retired. Pay Classes

The “Group 1 Principal Distribution Amount” is the principal then paid on the Group 1 MBS.

- *Group 2*

The Group 2 Principal Distribution Amount to CA and CB, in that order, until } Sequential
retired. Pay Classes

The “Group 2 Principal Distribution Amount” is the principal then paid on the Group 2 MBS.

- *Group 3*

The Group 3 Principal Distribution Amount to KA and KB, in that order, until } Sequential
retired. Pay Classes

The “Group 3 Principal Distribution Amount” is the principal then paid on the Group 3 MBS.

- *Group 4*

The Group 4 Principal Distribution Amount to LA and LB, in that order, until } Sequential
retired. Pay Classes

The “Group 4 Principal Distribution Amount” is the principal then paid on the Group 4 MBS.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the “Pricing Assumptions”):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 1, Group 2, Group 3 and Group 4—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is August 30, 2010; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Yield Tables for the Fixed Rate Interest Only Classes

The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity, or
- all of the Mortgage Loans will prepay at the same rate.

The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:

<u>Classes</u>	<u>% PSA</u>
DI.....	404%
CI.....	546%
KI.....	614%
LI.....	535%

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Classes</u>	<u>Price*</u>
DI	7.0%
CI	10.0%
KI	6.0%
LI	7.0%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following tables, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the DI Class to Prepayments

	PSA Prepayment Assumption						
	50%	100%	322%	550%	750%	950%	1200%
Pre-Tax Yields to Maturity	45.1%	39.8%	11.9%	(22.5)%	(54.2)%	(84.8)%	*

Sensitivity of the CI Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	387%	700%	1000%	1400%	1900%	2400%
Pre-Tax Yields to Maturity	46.4%	42.3%	16.2%	(16.2)%	(49.9)%	*	*	*

Sensitivity of the KI Class to Prepayments

	PSA Prepayment Assumption						
	50%	100%	250%	510%	850%	1200%	1550%
Pre-Tax Yields to Maturity	67.4%	62.7%	47.3%	15.1%	(38.9)%	*	*

Sensitivity of the LI Class to Prepayments

	PSA Prepayment Assumption						
	50%	100%	250%	390%	600%	900%	1200%
Pre-Tax Yields to Maturity	47.7%	43.6%	30.1%	15.8%	(7.3)%	(40.6)%	(71.2)%

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions, and
- the priority sequences of distributions of principal of the Classes.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an

example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Backing Trust Assets Specified Below</u>	<u>Original and Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	180 months	6.50%
Group 2 MBS	360 months	7.50%
Group 3 MBS	180 months	7.00%
Group 4 MBS	180 months	6.50%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	DJ and DI† Classes							DB Class							DC Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	322%	550%	750%	950%	1200%	0%	100%	322%	550%	750%	950%	1200%	0%	100%	322%	550%	750%	950%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2011	95	87	73	59	47	35	19	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2012	89	73	48	26	10	0	0	100	100	100	100	100	100	48	0	100	100	100	100	100	57
August 2013	83	60	29	5	0	0	0	100	100	100	100	0	0	0	0	100	100	100	100	90	46
August 2014	77	48	14	0	0	0	0	100	100	100	0	0	0	0	0	100	100	100	96	46	18
August 2015	70	37	2	0	0	0	0	100	100	100	0	0	0	0	0	100	100	100	58	23	7
August 2016	62	26	0	0	0	0	0	100	100	8	0	0	0	0	0	100	100	100	35	11	3
August 2017	55	17	0	0	0	0	0	100	100	0	0	0	0	0	0	100	100	73	21	5	1
August 2018	46	8	0	0	0	0	0	100	100	0	0	0	0	0	0	100	100	51	12	3	*
August 2019	37	0	0	0	0	0	0	100	89	0	0	0	0	0	0	100	100	34	7	1	*
August 2020	28	0	0	0	0	0	0	100	0	0	0	0	0	0	0	100	95	21	3	1	*
August 2021	18	0	0	0	0	0	0	100	0	0	0	0	0	0	0	100	63	12	2	*	*
August 2022	7	0	0	0	0	0	0	100	0	0	0	0	0	0	0	100	34	6	1	*	*
August 2023	0	0	0	0	0	0	0	37	0	0	0	0	0	0	0	100	7	1	*	*	*
August 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	58	0	0	0	0	0
August 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	7.2	4.1	2.2	1.4	1.1	0.8	0.6	12.9	9.4	5.6	3.6	2.7	2.0	1.5	14.2	11.5	8.5	5.9	4.3	3.3	2.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	CA Class								CB Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	387%	700%	1000%	1400%	1900%	2400%	0%	100%	387%	700%	1000%	1400%	1900%	2400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2011	99	91	71	50	30	3	0	0	100	100	100	100	100	100	100	0
August 2012	98	82	50	22	3	0	0	0	100	100	100	100	100	100	19	0
August 2013	97	74	34	6	0	0	0	0	100	100	100	100	46	3	0	0
August 2014	95	67	21	0	0	0	0	0	100	100	100	79	18	*	0	0
August 2015	94	60	12	0	0	0	0	0	100	100	100	45	7	*	0	0
August 2016	92	53	5	0	0	0	0	0	100	100	100	25	3	*	0	0
August 2017	91	47	*	0	0	0	0	0	100	100	100	14	1	*	0	0
August 2018	89	41	0	0	0	0	0	0	100	100	74	8	*	*	0	0
August 2019	87	36	0	0	0	0	0	0	100	100	55	4	*	*	0	0
August 2020	85	30	0	0	0	0	0	0	100	100	40	2	*	*	0	0
August 2021	83	26	0	0	0	0	0	0	100	100	29	1	*	0	0	0
August 2022	80	21	0	0	0	0	0	0	100	100	21	1	*	0	0	0
August 2023	78	17	0	0	0	0	0	0	100	100	15	*	*	0	0	0
August 2024	75	13	0	0	0	0	0	0	100	100	11	*	*	0	0	0
August 2025	72	9	0	0	0	0	0	0	100	100	8	*	*	0	0	0
August 2026	69	6	0	0	0	0	0	0	100	100	5	*	*	0	0	0
August 2027	65	2	0	0	0	0	0	0	100	100	4	*	*	0	0	0
August 2028	61	0	0	0	0	0	0	0	100	96	3	*	*	0	0	0
August 2029	57	0	0	0	0	0	0	0	100	76	2	*	*	0	0	0
August 2030	53	0	0	0	0	0	0	0	100	59	1	*	*	0	0	0
August 2031	48	0	0	0	0	0	0	0	100	42	1	*	0	0	0	0
August 2032	43	0	0	0	0	0	0	0	100	26	*	*	0	0	0	0
August 2033	37	0	0	0	0	0	0	0	100	11	*	*	0	0	0	0
August 2034	32	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
August 2035	25	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
August 2036	18	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
August 2037	11	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
August 2038	3	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
August 2039	0	0	0	0	0	0	0	0	62	0	0	0	0	0	0	0
August 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	18.9	7.3	2.4	1.3	0.8	0.4	0.1	0.1	29.2	20.6	10.2	5.4	3.3	1.7	0.1	0.1

Date	CI† Class							
	PSA Prepayment Assumption							
	0%	100%	387%	700%	1000%	1400%	1900%	2400%
Initial Percent	100	100	100	100	100	100	100	100
August 2011	99	92	73	54	35	10	0	0
August 2012	98	84	53	28	9	1	0	0
August 2013	97	76	38	13	3	*	0	0
August 2014	96	69	27	6	1	*	0	0
August 2015	94	62	18	3	*	*	0	0
August 2016	93	56	12	2	*	*	0	0
August 2017	91	51	7	1	*	*	0	0
August 2018	90	45	5	1	*	*	0	0
August 2019	88	40	4	*	*	*	0	0
August 2020	86	35	3	*	*	0	0	0
August 2021	84	31	2	*	*	0	0	0
August 2022	82	27	1	*	*	0	0	0
August 2023	79	23	1	*	*	0	0	0
August 2024	77	19	1	*	*	0	0	0
August 2025	74	15	1	*	*	0	0	0
August 2026	71	12	*	*	*	0	0	0
August 2027	67	9	*	*	*	0	0	0
August 2028	64	7	*	*	*	0	0	0
August 2029	60	5	*	*	0	0	0	0
August 2030	56	4	*	*	0	0	0	0
August 2031	52	3	*	*	0	0	0	0
August 2032	47	2	*	*	0	0	0	0
August 2033	42	1	*	*	0	0	0	0
August 2034	36	0	0	0	0	0	0	0
August 2035	30	0	0	0	0	0	0	0
August 2036	24	0	0	0	0	0	0	0
August 2037	17	0	0	0	0	0	0	0
August 2038	10	0	0	0	0	0	0	0
August 2039	4	0	0	0	0	0	0	0
August 2040	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.6	8.2	3.0	1.5	0.9	0.5	0.1	0.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

KA and KI† Classes								KB Class						
Date	PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	250%	510%	850%	1200%	1550%	0%	100%	250%	510%	850%	1200%	1550%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2011	96	87	77	61	39	17	0	100	100	100	100	100	100	58
August 2012	91	74	59	35	11	0	0	100	100	100	100	100	61	4
August 2013	86	63	43	18	0	0	0	100	100	100	100	85	16	*
August 2014	80	52	31	7	0	0	0	100	100	100	100	38	4	*
August 2015	75	42	20	0	0	0	0	100	100	100	95	17	1	*
August 2016	68	33	12	0	0	0	0	100	100	100	58	7	*	*
August 2017	62	24	5	0	0	0	0	100	100	100	35	3	*	*
August 2018	54	16	*	0	0	0	0	100	100	100	20	1	*	0
August 2019	47	8	0	0	0	0	0	100	100	67	11	*	*	0
August 2020	38	1	0	0	0	0	0	100	100	40	5	*	*	0
August 2021	30	0	0	0	0	0	0	100	56	19	2	*	*	0
August 2022	20	0	0	0	0	0	0	100	8	2	*	*	*	0
August 2023	10	0	0	0	0	0	0	100	0	0	0	0	0	0
August 2024	0	0	0	0	0	0	0	92	0	0	0	0	0	0
August 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	8.1	4.5	3.0	1.7	1.0	0.6	0.3	14.5	11.2	9.8	6.8	4.0	2.4	1.2

LA and LI† Classes								LB Class						
Date	PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	250%	390%	600%	900%	1200%	0%	100%	250%	390%	600%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2011	95	89	83	78	69	57	44	100	100	100	100	100	100	100
August 2012	90	77	63	51	35	14	0	100	100	100	100	100	100	90
August 2013	84	65	46	30	12	0	0	100	100	100	100	100	71	23
August 2014	78	54	31	15	0	0	0	100	100	100	100	91	30	6
August 2015	72	43	20	4	0	0	0	100	100	100	100	53	13	2
August 2016	65	34	10	0	0	0	0	100	100	100	82	31	5	*
August 2017	57	25	2	0	0	0	0	100	100	100	56	18	2	*
August 2018	49	16	0	0	0	0	0	100	100	82	38	10	1	*
August 2019	41	9	0	0	0	0	0	100	100	59	24	5	*	*
August 2020	32	1	0	0	0	0	0	100	100	41	15	3	*	*
August 2021	23	0	0	0	0	0	0	100	76	26	9	1	*	*
August 2022	13	0	0	0	0	0	0	100	48	15	5	1	*	*
August 2023	2	0	0	0	0	0	0	100	22	6	2	*	*	*
August 2024	0	0	0	0	0	0	0	56	0	0	0	0	0	0
August 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	7.5	4.7	3.1	2.3	1.7	1.2	0.9	14.1	12.0	9.8	7.8	5.7	3.8	2.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Material Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Classes will be designated as the “residual interests” in the REMICs as set forth in that table. Thus, the Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Classes, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes will be issued with original issue discount (“OID”), and certain other Classes of Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	322% PSA
2	387% PSA
3	510% PSA
4	390% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to Citigroup Global Markets Inc. (the “Dealer”) in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Sidley Austin LLP will provide legal representation for Fannie Mae. Cleary Gottlieb Steen & Hamilton LLP will provide legal representation for the Dealer.

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

\$851,140,397



Guaranteed REMIC Pass-Through Certificates

Fannie Mae REMIC Trust 2010-96

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Citi

Prospectus Supplement
August 24, 2010