Prospectus Supplement
(To REMIC Prospectus dated May 1, 2010)

$571,905,039

FannieMae®

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2010-77

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
A	1	$299,301,448	SEQ	4.5%	FIX	31398R4H5	April 2036
B(2)	1	12,351,894	SEQ	4.5	FIX	31398R4J1	October 2036
Z(2)	1	68,881,811	SEQ	4.5	FIX/Z	31398R4K8	July 2040
VA(2)	1	44,110,976	SEQ/AD	4.5	FIX	31398R4L6	August 2021
PC(2)	2	85,000,000	PAC/AD	5.0	FIX	31398R4M4	June 2038
PD(2)	2	16,755,155	PAC/AD	5.0	FIX	31398R4N2	July 2040
KC(2)	2	19,503,755	PAC/AD	5.0	FIX	31398R4P7	June 2040
KD(2)	2	1,000,000	PAC/AD	5.0	FIX	31398R4Q5	July 2040
KZ	2	25,000,000	SUP	5.0	FIX/Z	31398R4R3	July 2040
R		0	NPR	0	NPR	31398R4S1	July 2040

(1) See "Description of the Certificates—The Certificates—*Class Definitions and Abbreviations*" in the REMIC prospectus.
(2) Exchangeable classes.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The C, BC, PN, PI, PL, PJ, PG, KG, KI, BK, BI, BH, BE, BG, PA and PB Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—The Certificates—*Combination and Recombination*" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be June 30, 2010.

Carefully consider the risk factors on page S-7 of this prospectus supplement and starting on page 11 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

UBS Investment Bank

June 24, 2010

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the "Disclosure Documents"):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2010 (the "REMIC Prospectus");
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
  - June 1, 2009, for all MBS issued on or after January 1, 2009,
  - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
  - January 1, 2006, for all other MBS

  (as applicable, the "MBS Prospectus"); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading "Incorporation by Reference" in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus dated June 1, 2009.

The MBS Prospectus is incorporated by reference in this prospectus supplement. This means that we are disclosing information in that document by referring you to it. That document is considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with that document.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus and the MBS Prospectus by writing or calling the dealer at:

UBS Securities LLC
MBS Trade Support
480 Washington Boulevard, 12th Floor
Jersey City, New Jersey 07310
(telephone 201-793-6918).

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of June 1, 2010. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

Group	Assets
1	Group 1 MBS
2	Group 2 MBS

Group 1 and Group 2

Characteristics of the MBS

	Approximate Principal Balance	Pass-Through Rate	Range of Weighted Average Coupons or WACs (annual percentages)	Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)
Group 1 MBS	$424,646,129	4.50%	4.75% to 7.00%	241 to 360
Group 2 MBS	$147,258,910	5.00%	5.25% to 7.50%	241 to 360

Assumed Characteristics of the Underlying Mortgage Loans

	Principal Balance	Original Term to Maturity (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Interest Rate
Group 1 MBS	$424,646,129	360	359	1	4.92%
Group 2 MBS	$147,258,910	360	359	1	5.50%

The actual remaining terms to maturity, loan ages and interest rates of most the mortgage loans underlying the MBS will differ from those shown above, perhaps significantly.

Settlement Date

We expect to issue the certificates on June 30, 2010.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

Fed Book-Entry	Physical
All classes other than the R Class	R Class

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as "exchangeable" on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

Notional Classes

The notional principal balances of the notional classes will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class	
PI	40% of the PC Class
KI	9.9999974364% of the KC Class
BI	40% of the *sum* of the PC, PD, KC and KD Classes

Distributions of Principal

For a description of the principal payment priorities, see "Description of the Certificates—Distributions of Principal" in this prospectus supplement.

Weighted Average Lives (years)*

	PSA Prepayment Assumption							
Group 1 Classes	0%	100%	298%	450%	600%	1000%	1400%	2100%
A	16.5	6.8	3.3	2.5	2.1	1.6	1.3	1.0
B	26.0	15.2	7.0	5.0	3.9	2.7	2.2	1.7
Z	28.2	21.7	12.1	8.8	6.8	4.2	3.0	1.9
VA	6.0	6.0	5.3	4.4	3.7	2.6	2.1	1.6
C	28.2	21.7	11.5	8.1	6.2	3.8	2.8	1.8
BC	28.0	21.0	11.1	7.8	6.0	3.7	2.7	1.8

Group 2 Classes	PSA Prepayment Assumption										
	0%	100%	200%	250%	325%	400%	500%	900%	1400%	2000%	3000%
PC, PN, PI, PL, PJ and PG	10.9	4.9	4.9	4.9	4.9	4.4	3.7	2.5	1.9	1.5	1.1
PD	19.3	14.1	14.1	14.1	14.1	11.8	9.6	5.3	3.2	2.0	1.3
KC, KG and KI	19.7	9.2	2.6	2.6	2.6	2.3	2.0	1.4	1.0	0.8	0.6
KD	21.8	12.3	5.9	5.9	5.9	3.6	2.8	1.8	1.3	1.1	0.8
KZ	26.4	20.3	15.7	9.4	2.6	1.8	1.4	0.9	0.6	0.5	0.4
BK, BI, BH, BE, BG and PA	13.5	6.9	5.8	5.8	5.8	5.0	4.2	2.7	1.9	1.5	1.1
PB	12.2	6.4	6.4	6.4	6.4	5.6	4.7	2.9	2.1	1.6	1.1

* Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

ADDITIONAL RISK FACTORS

Anticipated increases in our purchases of delinquent loans from our single-family MBS trusts may result in increased rates of principal payments on your certificates. On February 10, 2010, we announced that we intend to increase significantly our purchases of delinquent loans from our single-family MBS trusts. If the MBS directly or indirectly backing your certificates hold a significant number of delinquent loans, those MBS could experience significant prepayments. In turn, this may result in an increase in the rate of principal payments on your certificates, particularly in the months following the settlement date specified on the cover of this prospectus supplement.

You should refer to the MBS Prospectus for further information about our option to purchase delinquent loans from MBS pools and to our Web site at www.fanniemae.com for further information about our intention to increase our purchases of delinquent loans from our single-family MBS trusts.

"Jumbo-conforming" and "high-balance" mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally. The pools underlying the MBS have been designated as pools that include "jumbo-conforming" or "high-balance" mortgage loans. There is limited historical performance data regarding prepayment rates for jumbo-conforming and high-balance mortgage loans. If prevailing mortgage rates decline, borrowers with jumbo-conforming and high-balance mortgage loans may be more likely to refinance their mortgage loans than borrowers with conforming balance loans. This is because a relatively small reduction in the interest rate of a jumbo-conforming and high-balance mortgage loan can have a greater impact on the borrower's monthly payment than a similar interest rate change for a conforming balance loan.

Furthermore, jumbo-conforming and high-balance mortgage loans tend to be concentrated in certain geographic areas, which may experience relatively high rates of default in the event of adverse economic conditions. Defaults on jumbo-conforming and high-balance mortgage loans will result in larger prepayments to investors than defaults on conforming balance loans.

On the other hand, if any of the statutes authorizing our purchase of jumbo-conforming and high-balance mortgage loans are allowed to expire, or new legislation is enacted by the federal government that removes this authority, borrowers with jumbo-conforming and high-balance mortgage loans may find refinancing these loans more difficult. In such event, borrowers with jumbo-conforming and high-balance mortgage loans may be less likely to refinance their mortgage loans than borrowers with conforming balance loans.

As a result of these factors, the Group 1 Classes and Group 2 Classes may receive payments of principal more quickly or more slowly than expected, and the weighted average lives and yields of those Classes may be affected, perhaps significantly.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the "Trust") pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of June 1, 2010 (the "Issue Date"). We will issue the Guaranteed REMIC Pass-Through Certificates (the "REMIC Certificates") pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the "RCR Certificates" and, together with the REMIC Certificates, the "Certificates") pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the "Trust Agreement"). We will execute the Trust Agreement in our corporate capacity and as trustee (the "Trustee"). In general, the term "Classes" includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include two groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the "Group 1 MBS" and "Group 2 MBS," and together, the "MBS").

Each MBS represents a beneficial ownership interest in a pool of first lien, one-to four-family ("single-family"), fixed-rate residential mortgage loans (the "Mortgage Loans") having the characteristics described in this prospectus supplement.

The Trust will constitute a "real estate mortgage investment conduit" ("REMIC") under the Internal Revenue Code of 1986, as amended (the "Code").

The following chart contains information about the assets, the "regular interests" and the "residual interests" of the REMIC. The REMIC Certificates other than the R Class are collectively referred to as the "Regular Classes" or "Regular Certificates," and the R Class is referred to as the "Residual Class" or "Residual Certificate."

	Assets	Regular Interests	Residual Interest
REMIC	MBS	All Classes of REMIC Certificates other than the R Class	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates and the MBS, see the applicable discussions appearing under the heading "Fannie Mae Guaranty" in the REMIC Prospectus and the MBS Prospectus. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are "Holders" or "Certificateholders."

We will issue the Residual Certificate in fully registered, certificated form. The "Holder" or "Certificateholder" of the Residual Certificate is its registered owner. The Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association ("US Bank") in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the Residual Certificate and may require payment to cover any tax or other governmental charge. See also "—Characteristics of the Residual Class" below.

Authorized Denominations. We will issue the Certificates in the following denominations:

Classes	Denominations
Interest Only Classes	$100,000 minimum plus whole dollar increments
All other Classes (except the R Class)	$1,000 minimum plus whole dollar increments

The MBS

The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years.

In addition, the pools underlying the MBS have been designated as pools that include "jumbo-conforming" or "high balance" mortgage loans as described further under "The Mortgage Loans—Special Feature Mortgage Loans—*Loans with Original Principal Balances that Exceed our Traditional Conforming Loan Limits*" in the MBS Prospectus dated June 1, 2009. For additional information about the pools underlying the MBS, see the Final Data Statement for the Trust and the related prospectus supplement for each MBS. See also "Additional Risk Factors—*"Jumbo-conforming" and "high-balance" mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally*" in this prospectus supplement.

For additional information, see "Summary—Group 1 and Group 2—Characteristics of the MBS" and "—Assumed Characteristics of the Underlying Mortgage Loans" in this prospectus supplement and "The Mortgage Pools" and "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see "—*Accrual Classes*" below.

Delay Classes and No-Delay Classes. The "delay" Classes and "no-delay" Classes are set forth in the following table:

Delay Classes	No-Delay Classes
Fixed Rate Classes	—

See "Description of the Certificates—The Certificates—*Distributions on Certificates—Interest Distributions*" in the REMIC Prospectus.

Accrual Classes. The Z and KZ Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under "—Distributions of Principal" below.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Certificates as described below.

- *Group 1*

The Z Accrual Amount to VA until retired, and thereafter to Z. **Accretion Directed Class and Accrual Class**

The Group 1 Cash Flow Distribution Amount to A, B, VA and Z, in that order, until retired. **Sequential Pay Classes**

The "Z Accrual Amount" is any interest then accrued and added to the principal balance of the Z Class.

The "Group 1 Cash Flow Distribution Amount" is the principal then paid on the Group 1 MBS.

- *Group 2*

The KZ Accrual Amount in the following priority:

1. To Aggregate Group I to its Planned Balance. 2. To Aggregate Group II to its Planned Balance.	**Accretion Directed/PAC Groups**
3. Thereafter to KZ.	**Accrual Class**

The Group 2 Cash Flow Distribution Amount in the following priority:

1. To Aggregate Group I to its Planned Balance. 2. To Aggregate Group II to its Planned Balance.	**PAC Groups**
3. To KZ until retired.	**Support Class**
4. To Aggregate Group II to zero. 5. To Aggregate Group I to zero.	**PAC Groups**

The "KZ Accrual Amount" is any interest then accrued and added to the principal balance of the KZ Class.

The "Group 2 Cash Flow Distribution Amount" is the principal then paid on the Group 2 MBS.

"Aggregate Group I" consists of the PC and PD Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I to PC and PD, in that order, until retired.

Aggregate Group I has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group I.

"Aggregate Group II" consists of the KC and KD Classes. On each Distribution Date we will apply payments of principal of Aggregate Group II to KC and KD, in that order, until retired.

Aggregate Group II has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group II.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the "Pricing Assumptions"):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under "Summary—Group 1 and Group 2—Assumed Characteristics of the Underlying Mortgage Loans" in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is June 30, 2010; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see "Yield, Maturity and Prepayment Considerations—Prepayment Models" in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Principal Balance Schedules. The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable "Structuring Ranges" specified in the chart below. The "Effective Range" for an Aggregate Group is the range of prepayment rates (measured by *constant* PSA rates) that would reduce that Aggregate Group to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Groups. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the related Aggregate Group schedules). If such separate schedules had been provided for the individual Classes included in the Aggregate Groups, we expect that the effective ranges for those Classes would not be narrower than those shown below for the related Aggregate Groups.

Groups	Structuring Ranges	Initial Effective Ranges
Aggregate Group I Planned Balances	Between 100% and 325% PSA	Between 100% and 325% PSA
Aggregate Group II Planned Balances	Between 200% and 325% PSA	Between 200% and 325% PSA

The Aggregate Groups listed above consist of the following Classes:

Aggregate Group I	PC and PD
Aggregate Group II	KC and KD

See "—Decrement Tables" below for the percentages of original principal balances of the individual Classes included in the Aggregate Groups that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the applicable Structuring Ranges, based on the Pricing Assumptions.

We cannot assure you that the balance of an Aggregate Group will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of an Aggregate Group will begin or end on the Distribution Dates specified in the Principal Balance Schedules.

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce an Aggregate Group to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.

- Even if the related Mortgage Loans prepay at rates falling within a Structuring Range or an Effective Range, principal distributions may be insufficient to reduce the applicable Aggregate Groups to their scheduled balances each month if prepayments do not occur at a *constant* PSA rate.

- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the applicable Aggregate Groups might not be reduced to their schedule balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.

- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.

- The principal payment stability of an Aggregate Group will be supported by one or more other Classes. When the related supporting Class or Classes are retired, the Aggregate Group receiving the benefit of that support, if still outstanding, may no longer have an Effective Range and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables for the Fixed Rate Interest Only Classes

The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and

- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or

- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity, or

- all of the Mortgage Loans will prepay at the same rate.

The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:

Class	% PSA
PI	554%
KI	511%
BI	632%

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

Class	Price*
PI	17.000000%
KI	9.453125%
BI	17.343750%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the PI Class to Prepayments

	PSA Prepayment Assumption										
	50%	100%	200%	250%	325%	400%	500%	900%	1400%	2000%	3000%
Pre-Tax Yields to Maturity	18.9%	12.6%	12.6%	12.6%	12.6%	9.2%	3.3%	(21.2)%	(47.4)%	(72.9)%	*

Sensitivity of the KI Class to Prepayments

	PSA Prepayment Assumption										
	50%	100%	200%	250%	325%	400%	500%	900%	1400%	2000%	3000%
Pre-Tax Yields to Maturity	52.2%	50.9%	18.4%	18.4%	18.4%	12.3%	1.1%	(37.6)%	(75.3)%	*	*

Sensitivity of the BI Class to Prepayments

	PSA Prepayment Assumption										
	50%	100%	200%	250%	325%	400%	500%	900%	1400%	2000%	3000%
Pre-Tax Yields to Maturity	22.1%	18.3%	14.1%	14.1%	14.1%	11.2%	6.5%	(14.0)%	(41.6)%	(74.6)%	*

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions, and
- the priority sequences of distributions of principal of the Classes.

See "—Distributions of Principal" above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

Mortgage Loans Backing Trust Assets Specified Below	Original and Remaining Terms to Maturity	Interest Rates
Group 1 MBS	360 months	7.00%
Group 2 MBS	360 months	7.50%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

A Class — PSA Prepayment Assumption

Date	0%	100%	298%	450%	600%	1000%	1400%	2100%
Initial Percent	100	100	100	100	100	100	100	100
June 2011	99	96	92	88	85	77	68	52
June 2012	97	88	74	64	54	29	6	0
June 2013	95	79	52	35	19	0	0	0
June 2014	94	69	34	13	0	0	0	0
June 2015	92	61	19	0	0	0	0	0
June 2016	90	52	7	0	0	0	0	0
June 2017	87	45	0	0	0	0	0	0
June 2018	85	38	0	0	0	0	0	0
June 2019	83	31	0	0	0	0	0	0
June 2020	80	25	0	0	0	0	0	0
June 2021	77	19	0	0	0	0	0	0
June 2022	74	13	0	0	0	0	0	0
June 2023	71	8	0	0	0	0	0	0
June 2024	67	3	0	0	0	0	0	0
June 2025	63	0	0	0	0	0	0	0
June 2026	59	0	0	0	0	0	0	0
June 2027	55	0	0	0	0	0	0	0
June 2028	50	0	0	0	0	0	0	0
June 2029	45	0	0	0	0	0	0	0
June 2030	39	0	0	0	0	0	0	0
June 2031	34	0	0	0	0	0	0	0
June 2032	27	0	0	0	0	0	0	0
June 2033	21	0	0	0	0	0	0	0
June 2034	13	0	0	0	0	0	0	0
June 2035	6	0	0	0	0	0	0	0
June 2036	0	0	0	0	0	0	0	0
June 2037	0	0	0	0	0	0	0	0
June 2038	0	0	0	0	0	0	0	0
June 2039	0	0	0	0	0	0	0	0
June 2040	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.5	6.8	3.3	2.5	2.1	1.6	1.3	1.0

B Class — PSA Prepayment Assumption

Date	0%	100%	298%	450%	600%	1000%	1400%	2100%
Initial Percent	100	100	100	100	100	100	100	100
June 2011	100	100	100	100	100	100	100	100
June 2012	100	100	100	100	100	100	100	0
June 2013	100	100	100	100	100	0	0	0
June 2014	100	100	100	100	15	0	0	0
June 2015	100	100	100	36	0	0	0	0
June 2016	100	100	100	0	0	0	0	0
June 2017	100	100	41	0	0	0	0	0
June 2018	100	100	0	0	0	0	0	0
June 2019	100	100	0	0	0	0	0	0
June 2020	100	100	0	0	0	0	0	0
June 2021	100	100	0	0	0	0	0	0
June 2022	100	100	0	0	0	0	0	0
June 2023	100	100	0	0	0	0	0	0
June 2024	100	100	0	0	0	0	0	0
June 2025	100	69	0	0	0	0	0	0
June 2026	100	0	0	0	0	0	0	0
June 2027	100	0	0	0	0	0	0	0
June 2028	100	0	0	0	0	0	0	0
June 2029	100	0	0	0	0	0	0	0
June 2030	100	0	0	0	0	0	0	0
June 2031	100	0	0	0	0	0	0	0
June 2032	100	0	0	0	0	0	0	0
June 2033	100	0	0	0	0	0	0	0
June 2034	100	0	0	0	0	0	0	0
June 2035	100	0	0	0	0	0	0	0
June 2036	40	0	0	0	0	0	0	0
June 2037	0	0	0	0	0	0	0	0
June 2038	0	0	0	0	0	0	0	0
June 2039	0	0	0	0	0	0	0	0
June 2040	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.0	15.2	7.0	5.0	3.9	2.7	2.2	1.7

Z Class — PSA Prepayment Assumption

Date	0%	100%	298%	450%	600%	1000%	1400%	2100%
Initial Percent	100	100	100	100	100	100	100	100
June 2011	105	105	105	105	105	105	105	105
June 2012	109	109	109	109	109	109	109	0
June 2013	114	114	114	114	114	114	37	0
June 2014	120	120	120	120	120	49	6	0
June 2015	125	125	125	125	105	19	1	0
June 2016	131	131	131	122	66	8	*	0
June 2017	137	137	137	87	41	3	*	0
June 2018	143	143	137	62	26	1	*	0
June 2019	150	150	110	44	16	*	*	0
June 2020	157	157	88	31	10	*	*	0
June 2021	164	164	70	22	6	*	*	0
June 2022	164	164	55	16	4	*	*	0
June 2023	164	164	44	11	2	*	0	0
June 2024	164	164	35	8	1	*	0	0
June 2025	164	164	27	5	1	*	0	0
June 2026	164	158	21	4	1	*	0	0
June 2027	164	141	17	3	*	*	0	0
June 2028	164	125	13	2	*	*	0	0
June 2029	164	110	10	1	*	*	0	0
June 2030	164	96	8	1	*	*	0	0
June 2031	164	83	6	1	*	*	0	0
June 2032	164	71	4	*	*	*	0	0
June 2033	164	60	3	*	*	0	0	0
June 2034	164	49	2	*	*	0	0	0
June 2035	164	39	2	*	*	0	0	0
June 2036	164	30	1	*	*	0	0	0
June 2037	133	22	1	*	*	0	0	0
June 2038	92	14	*	*	*	0	0	0
June 2039	47	6	*	*	*	0	0	0
June 2040	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.2	21.7	12.1	8.8	6.8	4.2	3.0	1.9

VA Class — PSA Prepayment Assumption

Date	0%	100%	298%	450%	600%	1000%	1400%	2100%
Initial Percent	100	100	100	100	100	100	100	100
June 2011	93	93	93	93	93	93	93	93
June 2012	85	85	85	85	85	85	85	0
June 2013	77	77	77	77	77	17	0	0
June 2014	69	69	69	69	69	0	0	0
June 2015	61	61	61	61	0	0	0	0
June 2016	52	52	52	0	0	0	0	0
June 2017	42	42	42	0	0	0	0	0
June 2018	32	32	0	0	0	0	0	0
June 2019	22	22	0	0	0	0	0	0
June 2020	11	11	0	0	0	0	0	0
June 2021	*	*	0	0	0	0	0	0
June 2022	0	0	0	0	0	0	0	0
June 2023	0	0	0	0	0	0	0	0
June 2024	0	0	0	0	0	0	0	0
June 2025	0	0	0	0	0	0	0	0
June 2026	0	0	0	0	0	0	0	0
June 2027	0	0	0	0	0	0	0	0
June 2028	0	0	0	0	0	0	0	0
June 2029	0	0	0	0	0	0	0	0
June 2030	0	0	0	0	0	0	0	0
June 2031	0	0	0	0	0	0	0	0
June 2032	0	0	0	0	0	0	0	0
June 2033	0	0	0	0	0	0	0	0
June 2034	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0
June 2036	0	0	0	0	0	0	0	0
June 2037	0	0	0	0	0	0	0	0
June 2038	0	0	0	0	0	0	0	0
June 2039	0	0	0	0	0	0	0	0
June 2040	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	6.0	6.0	5.3	4.4	3.7	2.6	2.1	1.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Date	C Class PSA Prepayment Assumption							
	0%	100%	298%	450%	600%	1000%	1400%	2100%
Initial Percent	100	100	100	100	100	100	100	100
June 2011	100	100	100	100	100	100	100	100
June 2012	100	100	100	100	100	100	100	0
June 2013	100	100	100	100	100	76	22	0
June 2014	100	100	100	100	100	30	4	0
June 2015	100	100	100	100	64	12	1	0
June 2016	100	100	100	74	40	5	*	0
June 2017	100	100	100	53	25	2	*	0
June 2018	100	100	84	38	16	1	*	0
June 2019	100	100	67	27	10	*	*	0
June 2020	100	100	53	19	6	*	*	0
June 2021	100	100	43	13	4	*	*	0
June 2022	100	100	34	10	2	*	*	0
June 2023	100	100	27	7	1	*	0	0
June 2024	100	100	21	5	1	*	0	0
June 2025	100	100	17	3	1	*	0	0
June 2026	100	96	13	2	*	*	0	0
June 2027	100	86	10	2	*	*	0	0
June 2028	100	76	8	1	*	*	0	0
June 2029	100	67	6	1	*	*	0	0
June 2030	100	59	5	1	*	*	0	0
June 2031	100	51	3	*	*	*	0	0
June 2032	100	43	3	*	*	0	0	0
June 2033	100	36	2	*	*	0	0	0
June 2034	100	30	1	*	*	0	0	0
June 2035	100	24	1	*	*	0	0	0
June 2036	100	18	1	*	*	0	0	0
June 2037	81	13	*	*	*	0	0	0
June 2038	56	8	*	*	*	0	0	0
June 2039	29	4	*	*	*	0	0	0
June 2040	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.2	21.7	11.5	8.1	6.2	3.8	2.8	1.8

Date	BC Class PSA Prepayment Assumption							
	0%	100%	298%	450%	600%	1000%	1400%	2100%
Initial Percent	100	100	100	100	100	100	100	100
June 2011	100	100	100	100	100	100	100	100
June 2012	100	100	100	100	100	100	100	0
June 2013	100	100	100	100	100	69	20	0
June 2014	100	100	100	100	92	27	3	0
June 2015	100	100	100	94	57	11	*	0
June 2016	100	100	100	67	36	4	*	0
June 2017	100	100	94	48	23	2	*	0
June 2018	100	100	76	34	14	1	*	0
June 2019	100	100	60	24	9	*	*	0
June 2020	100	100	48	17	5	*	*	0
June 2021	100	100	38	12	3	*	*	0
June 2022	100	100	30	9	2	*	*	0
June 2023	100	100	24	6	1	*	0	0
June 2024	100	100	19	4	1	*	0	0
June 2025	100	97	15	3	*	*	0	0
June 2026	100	87	12	2	*	*	0	0
June 2027	100	77	9	1	*	*	0	0
June 2028	100	69	7	1	*	*	0	0
June 2029	100	60	5	1	*	*	0	0
June 2030	100	53	4	*	*	*	0	0
June 2031	100	46	3	*	*	*	0	0
June 2032	100	39	2	*	*	0	0	0
June 2033	100	33	2	*	*	0	0	0
June 2034	100	27	1	*	*	0	0	0
June 2035	100	22	1	*	*	0	0	0
June 2036	94	17	1	*	*	0	0	0
June 2037	73	12	*	*	*	0	0	0
June 2038	50	8	*	*	*	0	0	0
June 2039	26	3	*	*	*	0	0	0
June 2040	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.0	21.0	11.1	7.8	6.0	3.7	2.7	1.8

Date	PC, PN, PI†, PL, PJ and PG Classes PSA Prepayment Assumption										
	0%	100%	200%	250%	325%	400%	500%	900%	1400%	2000%	3000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100
June 2011	98	96	96	96	96	96	96	96	96	96	67
June 2012	95	85	85	85	85	85	85	74	39	0	0
June 2013	91	72	72	72	72	72	68	24	0	0	0
June 2014	88	59	59	59	59	56	40	*	0	0	0
June 2015	84	47	47	47	47	36	22	0	0	0	0
June 2016	79	35	35	35	35	22	9	0	0	0	0
June 2017	75	24	24	24	24	11	0	0	0	0	0
June 2018	70	14	14	14	14	3	0	0	0	0	0
June 2019	65	7	7	7	7	0	0	0	0	0	0
June 2020	59	1	1	1	1	0	0	0	0	0	0
June 2021	54	0	0	0	0	0	0	0	0	0	0
June 2022	47	0	0	0	0	0	0	0	0	0	0
June 2023	41	0	0	0	0	0	0	0	0	0	0
June 2024	34	0	0	0	0	0	0	0	0	0	0
June 2025	26	0	0	0	0	0	0	0	0	0	0
June 2026	18	0	0	0	0	0	0	0	0	0	0
June 2027	9	0	0	0	0	0	0	0	0	0	0
June 2028	*	0	0	0	0	0	0	0	0	0	0
June 2029	0	0	0	0	0	0	0	0	0	0	0
June 2030	0	0	0	0	0	0	0	0	0	0	0
June 2031	0	0	0	0	0	0	0	0	0	0	0
June 2032	0	0	0	0	0	0	0	0	0	0	0
June 2033	0	0	0	0	0	0	0	0	0	0	0
June 2034	0	0	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0	0	0
June 2036	0	0	0	0	0	0	0	0	0	0	0
June 2037	0	0	0	0	0	0	0	0	0	0	0
June 2038	0	0	0	0	0	0	0	0	0	0	0
June 2039	0	0	0	0	0	0	0	0	0	0	0
June 2040	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	10.9	4.9	4.9	4.9	4.9	4.4	3.7	2.5	1.9	1.5	1.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

PD Class

Date	PSA Prepayment Assumption										
	0%	100%	200%	250%	325%	400%	500%	900%	1400%	2000%	3000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100
June 2011	100	100	100	100	100	100	100	100	100	100	100
June 2012	100	100	100	100	100	100	100	100	100	0	0
June 2013	100	100	100	100	100	100	100	100	53	0	0
June 2014	100	100	100	100	100	100	100	100	8	0	0
June 2015	100	100	100	100	100	100	100	45	1	0	0
June 2016	100	100	100	100	100	100	100	21	*	0	0
June 2017	100	100	100	100	100	100	99	9	*	0	0
June 2018	100	100	100	100	100	100	67	4	*	0	0
June 2019	100	100	100	100	100	87	46	2	*	0	0
June 2020	100	100	100	100	100	64	31	1	*	0	0
June 2021	100	84	84	84	84	48	21	*	*	0	0
June 2022	100	65	65	65	65	35	14	*	*	0	0
June 2023	100	51	51	51	51	26	10	*	0	0	0
June 2024	100	39	39	39	39	19	7	*	0	0	0
June 2025	100	30	30	30	30	14	4	*	0	0	0
June 2026	100	23	23	23	23	10	3	*	0	0	0
June 2027	100	18	18	18	18	7	2	*	0	0	0
June 2028	100	14	14	14	14	5	1	*	0	0	0
June 2029	50	10	10	10	10	4	1	*	0	0	0
June 2030	8	8	8	8	8	3	1	*	0	0	0
June 2031	6	6	6	6	6	2	*	*	0	0	0
June 2032	4	4	4	4	4	1	*	*	0	0	0
June 2033	3	3	3	3	3	1	*	*	0	0	0
June 2034	2	2	2	2	2	1	*	*	0	0	0
June 2035	1	1	1	1	1	*	*	*	0	0	0
June 2036	1	1	1	1	1	*	*	0	0	0	0
June 2037	1	1	1	1	1	*	*	0	0	0	0
June 2038	*	*	*	*	*	*	*	0	0	0	0
June 2039	*	*	*	*	*	*	*	0	0	0	0
June 2040	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.3	14.1	14.1	14.1	14.1	11.8	9.6	5.3	3.2	2.0	1.3

KC, KG and KI† Classes

Date	PSA Prepayment Assumption										
	0%	100%	200%	250%	325%	400%	500%	900%	1400%	2000%	3000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100
June 2011	94	91	85	85	85	85	85	85	76	3	0
June 2012	94	91	65	65	65	65	65	0	0	0	0
June 2013	94	91	37	37	37	34	0	0	0	0	0
June 2014	94	91	17	17	17	0	0	0	0	0	0
June 2015	94	91	4	4	4	0	0	0	0	0	0
June 2016	94	91	0	0	0	0	0	0	0	0	0
June 2017	94	90	0	0	0	0	0	0	0	0	0
June 2018	94	83	0	0	0	0	0	0	0	0	0
June 2019	94	70	0	0	0	0	0	0	0	0	0
June 2020	94	52	0	0	0	0	0	0	0	0	0
June 2021	94	30	0	0	0	0	0	0	0	0	0
June 2022	94	5	0	0	0	0	0	0	0	0	0
June 2023	94	0	0	0	0	0	0	0	0	0	0
June 2024	94	0	0	0	0	0	0	0	0	0	0
June 2025	94	0	0	0	0	0	0	0	0	0	0
June 2026	94	0	0	0	0	0	0	0	0	0	0
June 2027	94	0	0	0	0	0	0	0	0	0	0
June 2028	94	0	0	0	0	0	0	0	0	0	0
June 2029	94	0	0	0	0	0	0	0	0	0	0
June 2030	85	0	0	0	0	0	0	0	0	0	0
June 2031	38	0	0	0	0	0	0	0	0	0	0
June 2032	0	0	0	0	0	0	0	0	0	0	0
June 2033	0	0	0	0	0	0	0	0	0	0	0
June 2034	0	0	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0	0	0
June 2036	0	0	0	0	0	0	0	0	0	0	0
June 2037	0	0	0	0	0	0	0	0	0	0	0
June 2038	0	0	0	0	0	0	0	0	0	0	0
June 2039	0	0	0	0	0	0	0	0	0	0	0
June 2040	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.7	9.2	2.6	2.6	2.6	2.3	2.0	1.4	1.0	0.8	0.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	KD Class PSA Prepayment Assumption										
	0%	100%	200%	250%	325%	400%	500%	900%	1400%	2000%	3000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100
June 2011	100	100	100	100	100	100	100	100	100	100	0
June 2012	100	100	100	100	100	100	100	0	0	0	0
June 2013	100	100	100	100	100	100	0	0	0	0	0
June 2014	100	100	100	100	100	0	0	0	0	0	0
June 2015	100	100	100	100	100	0	0	0	0	0	0
June 2016	100	100	32	32	32	0	0	0	0	0	0
June 2017	100	100	0	0	*	0	0	0	0	0	0
June 2018	100	100	0	0	*	0	0	0	0	0	0
June 2019	100	100	0	0	*	0	0	0	0	0	0
June 2020	100	100	0	0	*	0	0	0	0	0	0
June 2021	100	100	0	0	*	0	0	0	0	0	0
June 2022	100	100	0	0	*	0	0	0	0	0	0
June 2023	100	0	0	0	*	0	0	0	0	0	0
June 2024	100	0	0	0	*	0	0	0	0	0	0
June 2025	100	0	0	0	*	0	0	0	0	0	0
June 2026	100	0	0	0	*	0	0	0	0	0	0
June 2027	100	0	0	0	*	0	0	0	0	0	0
June 2028	100	0	0	0	*	0	0	0	0	0	0
June 2029	100	0	0	0	*	0	0	0	0	0	0
June 2030	100	0	0	0	*	0	0	0	0	0	0
June 2031	100	0	0	0	*	0	0	0	0	0	0
June 2032	0	0	0	0	0	0	0	0	0	0	0
June 2033	0	0	0	0	0	0	0	0	0	0	0
June 2034	0	0	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0	0	0
June 2036	0	0	0	0	0	0	0	0	0	0	0
June 2037	0	0	0	0	0	0	0	0	0	0	0
June 2038	0	0	0	0	0	0	0	0	0	0	0
June 2039	0	0	0	0	0	0	0	0	0	0	0
June 2040	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.8	12.3	5.9	5.9	5.9	3.6	2.8	1.8	1.3	1.1	0.8

Date	KZ Class PSA Prepayment Assumption										
	0%	100%	200%	250%	325%	400%	500%	900%	1400%	2000%	3000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100
June 2011	105	105	100	96	89	83	74	38	0	0	0
June 2012	110	110	100	86	64	42	14	0	0	0	0
June 2013	116	116	100	73	34	0	0	0	0	0	0
June 2014	122	122	100	65	15	0	0	0	0	0	0
June 2015	128	128	100	59	5	0	0	0	0	0	0
June 2016	135	135	100	56	*	0	0	0	0	0	0
June 2017	142	142	100	55	*	0	0	0	0	0	0
June 2018	149	149	97	52	*	0	0	0	0	0	0
June 2019	157	157	92	48	*	0	0	0	0	0	0
June 2020	165	165	85	44	*	0	0	0	0	0	0
June 2021	173	173	78	39	*	0	0	0	0	0	0
June 2022	182	182	71	35	*	0	0	0	0	0	0
June 2023	191	178	63	31	*	0	0	0	0	0	0
June 2024	201	166	56	26	*	0	0	0	0	0	0
June 2025	211	153	49	23	*	0	0	0	0	0	0
June 2026	222	140	43	19	*	0	0	0	0	0	0
June 2027	234	127	37	16	*	0	0	0	0	0	0
June 2028	246	114	32	14	*	0	0	0	0	0	0
June 2029	258	102	27	11	*	0	0	0	0	0	0
June 2030	271	90	22	9	*	0	0	0	0	0	0
June 2031	285	79	19	7	*	0	0	0	0	0	0
June 2032	294	68	15	6	*	0	0	0	0	0	0
June 2033	266	58	12	5	*	0	0	0	0	0	0
June 2034	237	48	9	4	*	0	0	0	0	0	0
June 2035	205	38	7	3	*	0	0	0	0	0	0
June 2036	170	30	5	2	*	0	0	0	0	0	0
June 2037	132	21	4	1	*	0	0	0	0	0	0
June 2038	91	14	2	1	*	0	0	0	0	0	0
June 2039	47	6	1	*	*	0	0	0	0	0	0
June 2040	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.4	20.3	15.7	9.4	2.6	1.8	1.4	0.9	0.6	0.5	0.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

BK, BI†, BH, BE, BG and PA Classes

	PSA Prepayment Assumption										
Date	0%	100%	200%	250%	325%	400%	500%	900%	1400%	2000%	3000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100
June 2011	98	96	95	95	95	95	95	95	93	82	60
June 2012	96	88	84	84	84	84	84	65	41	0	0
June 2013	93	79	71	71	71	70	61	30	7	0	0
June 2014	90	70	58	58	58	52	42	14	1	0	0
June 2015	88	61	48	48	48	39	29	6	*	0	0
June 2016	85	53	38	38	38	29	20	3	*	0	0
June 2017	82	45	30	30	30	22	14	1	*	0	0
June 2018	78	38	24	24	24	16	9	1	*	0	0
June 2019	75	31	19	19	19	12	6	*	*	0	0
June 2020	71	24	15	15	15	9	4	*	*	0	0
June 2021	67	17	11	11	11	7	3	*	*	0	0
June 2022	62	11	9	9	9	5	2	*	0	0	0
June 2023	58	7	7	7	7	4	1	*	0	0	0
June 2024	53	5	5	5	5	3	1	*	0	0	0
June 2025	48	4	4	4	4	2	1	*	0	0	0
June 2026	42	3	3	3	3	1	*	*	0	0	0
June 2027	36	2	2	2	2	1	*	*	0	0	0
June 2028	30	2	2	2	2	1	*	*	0	0	0
June 2029	23	1	1	1	1	1	*	*	0	0	0
June 2030	15	1	1	1	1	*	*	*	0	0	0
June 2031	8	1	1	1	1	*	*	*	0	0	0
June 2032	1	1	1	1	1	*	*	*	0	0	0
June 2033	*	*	*	*	*	*	*	*	0	0	0
June 2034	*	*	*	*	*	*	*	0	0	0	0
June 2035	*	*	*	*	*	*	*	0	0	0	0
June 2036	*	*	*	*	*	*	*	0	0	0	0
June 2037	*	*	*	*	*	*	*	0	0	0	0
June 2038	*	*	*	*	*	*	*	0	0	0	0
June 2039	*	*	*	*	*	*	*	0	0	0	0
June 2040	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	13.5	6.9	5.8	5.8	5.8	5.0	4.2	2.7	1.9	1.5	1.1

PB Class

	PSA Prepayment Assumption										
Date	0%	100%	200%	250%	325%	400%	500%	900%	1400%	2000%	3000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100
June 2011	98	96	96	96	96	96	96	96	96	96	72
June 2012	96	88	88	88	88	88	88	78	49	0	0
June 2013	93	77	77	77	77	77	73	37	9	0	0
June 2014	90	66	66	66	66	63	50	17	1	0	0
June 2015	86	55	55	55	55	47	35	7	*	0	0
June 2016	83	46	46	46	46	35	24	3	*	0	0
June 2017	79	36	36	36	36	26	16	2	*	0	0
June 2018	75	29	29	29	29	19	11	1	*	0	0
June 2019	71	22	22	22	22	14	8	*	*	0	0
June 2020	66	18	18	18	18	11	5	*	*	0	0
June 2021	61	14	14	14	14	8	4	*	*	0	0
June 2022	56	11	11	11	11	6	2	*	0	0	0
June 2023	50	8	8	8	8	4	2	*	0	0	0
June 2024	44	6	6	6	6	3	1	*	0	0	0
June 2025	38	5	5	5	5	2	1	*	0	0	0
June 2026	31	4	4	4	4	2	*	*	0	0	0
June 2027	24	3	3	3	3	1	*	*	0	0	0
June 2028	16	2	2	2	2	1	*	*	0	0	0
June 2029	8	2	2	2	2	1	*	*	0	0	0
June 2030	1	1	1	1	1	*	*	*	0	0	0
June 2031	1	1	1	1	1	*	*	*	0	0	0
June 2032	1	1	1	1	1	*	*	*	0	0	0
June 2033	*	*	*	*	*	*	*	*	0	0	0
June 2034	*	*	*	*	*	*	*	*	0	0	0
June 2035	*	*	*	*	*	*	*	0	0	0	0
June 2036	*	*	*	*	*	*	*	0	0	0	0
June 2037	*	*	*	*	*	*	*	0	0	0	0
June 2038	*	*	*	*	*	*	*	0	0	0	0
June 2039	*	*	*	*	*	*	*	0	0	0	0
June 2040	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	12.2	6.4	6.4	6.4	6.4	5.6	4.7	2.9	2.1	1.6	1.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the Residual Class

A Residual Certificate will be subject to certain transfer restrictions. See "Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*" and "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Treasury Department regulations (the "Regulations") provide that a transfer of a "noneconomic residual interest" will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had "improper knowledge" at the time of the transfer. See "Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*" in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption "Material Federal Income Tax Consequences" in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled "Material Federal Income Tax Consequences" and "ERISA Considerations") and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Election and Special Tax Attributes

We will make a REMIC election with respect to the REMIC set forth in the table under "Description of the Certificates—General—*Structure*." The Regular Classes will be designated as "regular interests" and the Residual Class will be designated as the "residual interest" in the REMIC as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as "regular or residual interests in a REMIC" for domestic building and loan associations, as "real estate assets" for real estate investment trusts, and, except for the Residual Class, as "qualified mortgages" for other REMICs. See "Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes" in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Accrual Classes will be issued with original issue discount ("OID"), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See "Material Federal Income Tax Consequences—Taxation of

Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*" in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

Group	Prepayment Assumption
1	298% PSA
2	250% PSA

See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at either of those rates or any other rate. See "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement and "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the "residual interest" in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see "Material Federal Income Tax Consequences" in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a "Combination RCR Certificate") will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a "Strip RCR Certificate") will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. The C, BC, PA and PB Classes of RCR Certificates are Combination RCR Certificates. The remaining Classes of RCR Certificates are Strip RCR Certificates. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates" in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to UBS Securities LLC (the "Dealer") in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Sidley Austin LLP will provide legal representation for Fannie Mae. Cleary Gottlieb Steen & Hamilton LLP will provide legal representation for the Dealer.

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
VA	$44,110,976	C(3)	$112,992,787	SEQ	4.50%	FIX	31398R4U6	July 2040
Z	68,881,811							
Recombination 2								
B	12,351,894	BC(3)	125,344,681	SEQ	4.50	FIX	31398R4V4	July 2040
VA	44,110,976							
Z	68,881,811							
Recombination 3								
PC	85,000,000	PN	85,000,000	PAC/AD	3.00	FIX	31398R4W2	June 2038
		PI	34,000,000(4)	NTL	5.00	FIX/IO	31398R4X0	June 2038
Recombination 4								
PC	85,000,000	PL	85,000,000	PAC/AD	3.50	FIX	31398R4Y8	June 2038
		PI	25,500,000(4)	NTL	5.00	FIX/IO	31398R4X0	June 2038
Recombination 5								
PC	85,000,000	PJ	85,000,000	PAC/AD	4.00	FIX	31398R4Z5	June 2038
		PI	17,000,000(4)	NTL	5.00	FIX/IO	31398R4X0	June 2038
Recombination 6								
PC	85,000,000	PG	85,000,000	PAC/AD	4.50	FIX	31398R5A9	June 2038
		PI	8,500,000(4)	NTL	5.00	FIX/IO	31398R4X0	June 2038
Recombination 7								
KC	19,503,755	KG	19,503,755	PAC/AD	4.50	FIX	31398R5B7	June 2040
		KI	1,950,375(4)	NTL	5.00	FIX/IO	31398R5C5	June 2040
Recombination 8								
PC	85,000,000	BK	122,258,910	PAC/AD	3.00	FIX	31398R5D3	July 2040
PD	16,755,155	BI	48,903,564(4)	NTL	5.00	FIX/IO	31398R5E1	July 2040
KC	19,503,755							
KD	1,000,000							
Recombination 9								
PC	85,000,000	BH	122,258,910	PAC/AD	3.50	FIX	31398R5F8	July 2040
PD	16,755,155	BI	36,677,673(4)	NTL	5.00	FIX/IO	31398R5E1	July 2040
KC	19,503,755							
KD	1,000,000							

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 10								
PC	$85,000,000	BE	$122,258,910	PAC/AD	4.00%	FIX	31398R5G6	July 2040
PD	16,755,155	BI	24,451,782(4)	NTL	5.00	FIX/IO	31398R5E1	July 2040
KC	19,503,755							
KD	1,000,000							
Recombination 11								
PC	85,000,000	BG	122,258,910	PAC/AD	4.50	FIX	31398R5H4	July 2040
PD	16,755,155	BI	12,225,891(4)	NTL	5.00	FIX/IO	31398R5E1	July 2040
KC	19,503,755							
KD	1,000,000							
Recombination 12								
PC	85,000,000	PA	122,258,910	PAC/AD	5.00	FIX	31398R5J0	July 2040
PD	16,755,155							
KC	19,503,755							
KD	1,000,000							
Recombination 13								
PC	85,000,000	PB	101,755,155	PAC/AD	5.00	FIX	31398R5K7	July 2040
PD	16,755,155							

(1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See "Description of the Certificates—General—*Authorized Denominations*" in this prospectus supplement.

(2) See "Description of the Certificates—The Certificates—*Class Definitions and Abbreviations*" in the REMIC Prospectus.

(3) Principal payments on the REMIC Certificates in Recombination 1 and Recombination 2 from the Z Accrual Amount will be paid as interest on the related RCR Certificates and thus will not reduce the principal balances of those RCR Certificates.

(4) Notional balances. These Classes are Interest Only Classes. See page S-5 for a description of how their notional balances are calculated.

Principal Balance Schedules

Aggregate Group I Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance through November 2010	$101,755,155.00	February 2015	$ 59,868,859.22	June 2019	$ 22,824,229.15
December 2010	101,312,320.99	March 2015	59,003,667.36	July 2019	22,367,605.25
January 2011	100,844,297.28	April 2015	58,141,798.86	August 2019	21,919,801.71
February 2011	100,351,213.83	May 2015	57,283,231.48	September 2019	21,480,651.94
March 2011	99,833,213.43	June 2015	56,427,943.06	October 2019	21,049,992.44
April 2011	99,290,451.59	July 2015	55,575,911.54	November 2019	20,627,662.77
May 2011	98,723,096.47	August 2015	54,727,114.94	December 2019	20,213,505.45
June 2011	98,131,328.80	September 2015	53,881,531.39	January 2020	19,807,365.94
July 2011	97,515,341.72	October 2015	53,039,139.09	February 2020	19,409,092.58
August 2011	96,875,340.69	November 2015	52,199,916.35	March 2020	19,018,536.55
September 2011	96,211,543.38	December 2015	51,363,841.57	April 2020	18,635,551.78
October 2011	95,524,179.45	January 2016	50,530,893.21	May 2020	18,259,994.93
November 2011	94,813,490.48	February 2016	49,701,049.86	June 2020	17,891,725.32
December 2011	94,079,729.77	March 2016	48,874,290.16	July 2020	17,530,604.91
January 2012	93,323,162.14	April 2016	48,050,592.87	August 2020	17,176,498.24
February 2012	92,544,063.79	May 2016	47,229,936.81	September 2020	16,829,272.34
March 2012	91,742,722.09	June 2016	46,412,300.91	October 2020	16,488,796.75
April 2012	90,919,435.34	July 2016	45,597,664.16	November 2020	16,154,943.44
May 2012	90,074,512.61	August 2016	44,786,005.67	December 2020	15,827,586.75
June 2012	89,208,273.48	September 2016	43,977,304.60	January 2021	15,506,603.40
July 2012	88,321,047.81	October 2016	43,171,540.22	February 2021	15,191,872.38
August 2012	87,413,175.52	November 2016	42,368,691.87	March 2021	14,883,274.95
September 2012	86,485,006.31	December 2016	41,568,738.97	April 2021	14,580,694.59
October 2012	85,536,899.42	January 2017	40,771,661.04	May 2021	14,284,016.96
November 2012	84,569,223.33	February 2017	39,977,437.67	June 2021	13,993,129.83
December 2012	83,605,533.82	March 2017	39,191,592.09	July 2021	13,707,923.11
January 2013	82,645,805.78	April 2017	38,420,758.78	August 2021	13,428,288.73
February 2013	81,690,014.22	May 2017	37,664,656.27	September 2021	13,154,120.66
March 2013	80,738,134.27	June 2017	36,923,008.32	October 2021	12,885,314.86
April 2013	79,790,141.15	July 2017	36,195,543.78	November 2021	12,621,769.21
May 2013	78,846,010.20	August 2017	35,481,996.54	December 2021	12,363,383.51
June 2013	77,905,716.86	September 2017	34,782,105.41	January 2022	12,110,059.46
July 2013	76,969,236.68	October 2017	34,095,614.03	February 2022	11,861,700.56
August 2013	76,036,545.33	November 2017	33,422,270.80	March 2022	11,618,212.15
September 2013	75,107,618.55	December 2017	32,761,828.78	April 2022	11,379,501.32
October 2013	74,182,432.23	January 2018	32,114,045.61	May 2022	11,145,476.91
November 2013	73,260,962.34	February 2018	31,478,683.42	June 2022	10,916,049.48
December 2013	72,343,184.95	March 2018	30,855,508.74	July 2022	10,691,131.23
January 2014	71,429,076.24	April 2018	30,244,292.46	August 2022	10,470,636.04
February 2014	70,518,612.49	May 2018	29,644,809.67	September 2022	10,254,479.40
March 2014	69,611,770.10	June 2018	29,056,839.68	October 2022	10,042,578.37
April 2014	68,708,525.54	July 2018	28,480,165.86	November 2022	9,834,851.57
May 2014	67,808,855.40	August 2018	27,914,575.63	December 2022	9,631,219.15
June 2014	66,912,736.38	September 2018	27,359,860.32	January 2023	9,431,602.77
July 2014	66,020,145.25	October 2018	26,815,815.17	February 2023	9,235,925.54
August 2014	65,131,058.90	November 2018	26,282,239.20	March 2023	9,044,112.02
September 2014	64,245,454.33	December 2018	25,758,935.16	April 2023	8,856,088.20
October 2014	63,363,308.60	January 2019	25,245,709.48	May 2023	8,671,781.44
November 2014	62,484,598.90	February 2019	24,742,372.16	June 2023	8,491,120.47
December 2014	61,609,302.51	March 2019	24,248,736.77	July 2023	8,314,035.39
January 2015	60,737,396.79	April 2019	23,764,620.31	August 2023	8,140,457.56
		May 2019	23,289,843.18	September 2023	7,970,319.67

Aggregate Group I (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
October 2023	$ 7,803,555.66	May 2028	$ 2,331,215.41	December 2032	$ 597,900.75
November 2023	7,640,100.73	June 2028	2,278,194.27	January 2033	581,831.96
December 2023	7,479,891.28	July 2028	2,226,273.96	February 2033	566,122.89
January 2024	7,322,864.91	August 2028	2,175,432.75	March 2033	550,766.13
February 2024	7,168,960.40	September 2028	2,125,649.29	April 2033	535,754.42
March 2024	7,018,117.69	October 2028	2,076,902.67	May 2033	521,080.63
April 2024	6,870,277.83	November 2028	2,029,172.38	June 2033	506,737.80
May 2024	6,725,383.02	December 2028	1,982,438.28	July 2033	492,719.07
June 2024	6,583,376.49	January 2029	1,936,680.63	August 2033	479,017.74
July 2024	6,444,202.60	February 2029	1,891,880.09	September 2033	465,627.24
August 2024	6,307,806.73	March 2029	1,848,017.65	October 2033	452,541.11
September 2024	6,174,135.29	April 2029	1,805,074.69	November 2033	439,753.05
October 2024	6,043,135.70	May 2029	1,763,032.96	December 2033	427,256.86
November 2024	5,914,756.39	June 2029	1,721,874.53	January 2034	415,046.47
December 2024	5,788,946.74	July 2029	1,681,581.84	February 2034	403,115.93
January 2025	5,665,657.10	August 2029	1,642,137.66	March 2034	391,459.40
February 2025	5,544,838.76	September 2029	1,603,525.08	April 2034	380,071.18
March 2025	5,426,443.93	October 2029	1,565,727.53	May 2034	368,945.64
April 2025	5,310,425.71	November 2029	1,528,728.76	June 2034	358,077.31
May 2025	5,196,738.11	December 2029	1,492,512.83	July 2034	347,460.79
June 2025	5,085,335.97	January 2030	1,457,064.10	August 2034	337,090.82
July 2025	4,976,175.04	February 2030	1,422,367.24	September 2034	326,962.21
August 2025	4,869,211.86	March 2030	1,388,407.22	October 2034	317,069.90
September 2025	4,764,403.81	April 2030	1,355,169.28	November 2034	307,408.92
October 2025	4,661,709.09	May 2030	1,322,638.97	December 2034	297,974.40
November 2025	4,561,086.67	June 2030	1,290,802.11	January 2035	288,761.57
December 2025	4,462,496.31	July 2030	1,259,644.79	February 2035	279,765.74
January 2026	4,365,898.53	August 2030	1,229,153.37	March 2035	270,982.34
February 2026	4,271,254.60	September 2030	1,199,314.48	April 2035	262,406.87
March 2026	4,178,526.51	October 2030	1,170,115.01	May 2035	254,034.93
April 2026	4,087,677.00	November 2030	1,141,542.08	June 2035	245,862.20
May 2026	3,998,669.50	December 2030	1,113,583.09	July 2035	237,884.46
June 2026	3,911,468.12	January 2031	1,086,225.68	August 2035	230,097.55
July 2026	3,826,037.68	February 2031	1,059,457.71	September 2035	222,497.42
August 2026	3,742,343.65	March 2031	1,033,267.29	October 2035	215,080.09
September 2026	3,660,352.17	April 2031	1,007,642.77	November 2035	207,841.66
October 2026	3,580,030.00	May 2031	982,572.70	December 2035	200,778.30
November 2026	3,501,344.55	June 2031	958,045.88	January 2036	193,886.28
December 2026	3,424,263.85	July 2031	934,051.31	February 2036	187,161.91
January 2027	3,348,756.54	August 2031	910,578.21	March 2036	180,601.60
February 2027	3,274,791.85	September 2031	887,616.01	April 2036	174,201.84
March 2027	3,202,339.59	October 2031	865,154.35	May 2036	167,959.16
April 2027	3,131,370.15	November 2031	843,183.06	June 2036	161,870.19
May 2027	3,061,854.50	December 2031	821,692.17	July 2036	155,931.60
June 2027	2,993,764.14	January 2032	800,671.93	August 2036	150,140.16
July 2027	2,927,071.13	February 2032	780,112.74	September 2036	144,492.67
August 2027	2,861,748.06	March 2032	760,005.22	October 2036	138,986.03
September 2027	2,797,768.02	April 2032	740,340.15	November 2036	133,617.17
October 2027	2,735,104.65	May 2032	721,108.51	December 2036	128,383.10
November 2027	2,673,732.07	June 2032	702,301.44	January 2037	123,280.89
December 2027	2,613,624.91	July 2032	683,910.27	February 2037	118,307.66
January 2028	2,554,758.26	August 2032	665,926.48	March 2037	113,460.61
February 2028	2,497,107.71	September 2032	648,341.73	April 2037	108,736.97
March 2028	2,440,649.30	October 2032	631,147.85	May 2037	104,134.04
April 2028	2,385,359.55	November 2032	614,336.81	June 2037	99,649.18

Aggregate Group I (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
July 2037	$ 95,279.79	July 2038	$ 50,979.45	July 2039	$ 19,165.24
August 2037	91,023.34	August 2038	47,897.98	August 2039	16,978.03
September 2037 . . .	86,877.33	September 2038 . . .	44,900.79	September 2039 . . .	14,854.73
October 2037.	82,839.32	October 2038.	41,985.98	October 2039.	12,793.86
November 2037	78,906.94	November 2038	39,151.69	November 2039	10,793.98
December 2037	75,077.85	December 2038	36,396.11	December 2039	8,853.67
January 2038	71,349.74	January 2039	33,717.43	January 2040	6,971.56
February 2038.	67,720.38	February 2039.	31,113.93	February 2040.	5,146.27
March 2038	64,187.57	March 2039	28,583.88	March 2040	3,376.49
April 2038	60,749.16	April 2039	26,125.61	April 2040	1,660.91
May 2038	57,403.04	May 2039	23,737.48	May 2040 and thereafter	0.00
June 2038.	54,147.15	June 2039.	21,417.88		

Aggregate Group II Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$20,503,755.00	October 2012	$11,858,032.38	February 2015	$ 2,428,253.93
July 2010	20,139,062.97	November 2012.	11,370,895.05	March 2015	2,235,079.52
August 2010	19,828,680.08	December 2012	10,896,137.03	April 2015	2,050,598.04
September 2010	19,468,551.45	January 2013	10,433,604.26	May 2015	1,874,699.53
October 2010	19,058,839.68	February 2013	9,983,144.48	June 2015	1,707,275.40
November 2010.	18,599,758.25	March 2013	9,544,607.22	July 2015	1,548,218.37
December 2010	18,534,405.52	April 2013	9,117,843.84	August 2015	1,397,422.47
January 2011	18,445,452.25	May 2013	8,702,707.43	September 2015	1,254,783.02
February 2011	18,333,134.18	June 2013	8,299,052.82	October 2015	1,120,196.64
March 2011	18,197,724.47	July 2013	7,906,736.59	November 2015.	993,561.17
April 2011	18,039,533.52	August 2013	7,525,617.00	December 2015	874,775.73
May 2011	17,858,908.57	September 2013	7,155,554.03	January 2016	763,740.70
June 2011	17,656,233.24	October 2013	6,796,409.29	February 2016	660,357.62
July 2011	17,431,927.08	November 2013.	6,448,046.07	March 2016	564,529.31
August 2011	17,186,444.95	December 2013	6,110,329.27	April 2016	476,159.73
September 2011	16,920,276.31	January 2014	5,783,125.42	May 2016	395,154.06
October 2011	16,633,944.64	February 2014	5,466,302.66	June 2016	321,418.62
November 2011.	16,328,006.47	March 2014	5,159,730.67	July 2016	254,860.93
December 2011	16,003,050.60	April 2014	4,863,280.72	August 2016	195,389.60
January 2012	15,659,697.14	May 2014	4,576,825.62	September 2016	142,914.42
February 2012	15,298,596.49	June 2014	4,300,239.70	October 2016	97,346.26
March 2012	14,920,428.28	July 2014	4,033,398.81	November 2016.	58,597.12
April 2012	14,525,900.23	August 2014	3,776,180.29	December 2016	26,580.11
May 2012	14,115,746.93	September 2014	3,528,462.94	January 2017	6,922.19
June 2012	13,690,728.64	October 2014	3,290,127.06	February 2017 and thereafter	0.00
July 2012	13,251,629.91	November 2014.	3,061,054.36		
August 2012	12,799,258.24	December 2014	2,841,127.99		
September 2012	12,334,442.69	January 2015	2,630,232.53		

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Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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Fannie Mae REMIC Trust 2010-77

PROSPECTUS SUPPLEMENT

UBS Investment Bank

June 24, 2010