

**Supplement**  
**(To Prospectus Supplement dated March 23, 2010)**

**\$698,333,334**



**Guaranteed REMIC Pass-Through Certificates**  
**Fannie Mae REMIC Trust 2010-38**

This is a supplement to the prospectus supplement dated March 23, 2010 (the "Prospectus Supplement"). If we use a capitalized term in this supplement without defining it, you will find the definition of that term in the Prospectus Supplement.

Notwithstanding anything set forth on page S-6 of the Prospectus Supplement, the Range of WAMs for the Group 1 MBS is as follows:

**Group 1 MBS**

Range of WAMs ..... 76 months to 180 months

**Carefully consider the risk factors on page S-10 of the Prospectus Supplement and starting on page 10 of the REMIC Prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.**

The certificates, together with any interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any of its agencies or instrumentalities other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

The date of this Supplement is March 24, 2010

**\$698,333,334**



**FannieMae®**

**Guaranteed REMIC Pass-Through Certificates  
Fannie Mae REMIC Trust 2010-38**

**The Certificates**

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

**Payments to Certificateholders**

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate, and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

**The Fannie Mae Guaranty**

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

**The Trust and its Assets**

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

**Carefully consider the risk factors on page S-10 of this prospectus supplement and starting on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.**

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
AM	1	\$150,000,000	PT	2.25%	FIX	31398PCK3	April 2025
AI	1	62,500,000(2)	NTL	5.00	FIX/IO	31398PCL1	April 2025
F	1	50,000,000	PT	(3)	FLT	31398PCM9	April 2025
S	1	50,000,000(2)	NTL	(3)	INV/IO	31398PCN7	April 2025
MA(4)	2	78,743,000	PAC	4.50	FIX	31398PCP2	November 2032
MB(4)	2	11,016,000	PAC	4.50	FIX	31398PCQ0	May 2034
MC(4)	2	28,872,000	PAC	4.50	FIX	31398PCR8	July 2037
MD(4)	2	12,843,000	PAC	4.50	FIX	31398PCS6	October 2038
ME	2	18,108,000	PAC	4.50	FIX	31398PCT4	April 2040
FE	2	34,904,769	SUP	(3)	FLT	31398PCU1	April 2040
SE(4)	2	15,513,231	SUP	(3)	INV	31398PCV9	April 2040
SI(4)	2	6,980,953(2)	NTL	(3)	INV/IO	31398PCW7	April 2040
FH	2	50,000,000	PT	(3)	FLT	31398PCX5	April 2040
SH	2	50,000,000(2)	NTL	(3)	INV/IO	31398PCY3	April 2040
PA(4)	3	9,080,000	PAC	4.50	FIX	31398PCZ0	March 2038
PB(4)	3	1,296,000	PAC	4.50	FIX	31398PDA4	September 2039
PC(4)	3	624,000	PAC	4.50	FIX	31398PDB2	April 2040
FC(4)	3	5,400,000	SUP	(3)	FLT	31398PDC0	April 2040
SC(4)	3	3,600,000	SUP	(3)	INV	31398PDD8	April 2040
ST(4)	3	5,400,000(2)	NTL	(3)	INV/IO	31398PDE6	April 2040
FA(4)	3	30,000,000	PT	(3)	FLT	31398PDF3	April 2040
SA	3	30,000,000(2)	NTL	(3)	INV/IO	31398PDG1	April 2040
QA(4)	4	29,104,000	PAC	4.50	FIX	31398PDH9	May 2038
QB(4)	4	3,656,000	PAC	4.50	FIX	31398PDJ5	August 2039
QC(4)	4	2,073,334	PAC	4.50	FIX	31398PDK2	April 2040
FD(4)	4	17,100,000	SUP	(3)	FLT	31398PDL0	April 2040
DS(4)	4	11,400,000	SUP	(3)	INV	31398PDM8	April 2040
DT(4)	4	17,100,000(2)	NTL	(3)	INV/IO	31398PDN6	April 2040
FB	4	50,000,000	PT	(3)	FLT	31398PDP1	April 2040
SB	4	50,000,000(2)	NTL	(3)	INV/IO	31398PDQ9	April 2040
FG(4)	4	45,000,000	PT	(3)	FLT	31398PDR7	April 2040
SG	4	45,000,000(2)	NTL	(3)	INV/IO	31398PDS5	April 2040
AC	5	36,000,000	SEQ	4.00	FIX	31398PDT3	May 2024
B	5	4,000,000	SEQ	4.00	FIX	31398PDU0	April 2025
R		0	NPR	0	NPR	31398PDV8	April 2040
RL		0	NPR	0	NPR	31398PDW6	April 2040

(1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC prospectus.

(2) Notional balances. These classes are interest only classes. See page S-8 for a description of how their notional balances are calculated.

(3) Based on LIBOR.

(4) Exchangeable classes.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The SD, MG, MH, KA, KB, KC, JF, WF, JS, JT, FL and KD Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—Combination and Recombination" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be March 30, 2010.

**BNP PARIBAS**

The date of this Prospectus Supplement is March 23, 2010

## TABLE OF CONTENTS

	<u>Page</u>		<u>Page</u>
<b>AVAILABLE INFORMATION</b> . . . . .	S- 3	<i>The Fixed Rate Interest Only</i>	
<b>RECENT DEVELOPMENTS</b> . . . . .	S- 4	<i>Class</i> . . . . .	S-15
<b>SUMMARY</b> . . . . .	S- 6	<i>The Inverse Floating Rate</i>	
<b>ADDITIONAL RISK FACTOR</b> . . . . .	S-10	<i>Classes</i> . . . . .	S-16
<b>DESCRIPTION OF THE</b>		WEIGHTED AVERAGE LIVES OF THE	
<b>CERTIFICATES</b> . . . . .	S-10	CERTIFICATES . . . . .	S-20
GENERAL . . . . .	S-10	DECREMENT TABLES . . . . .	S-21
<i>Structure</i> . . . . .	S-10	CHARACTERISTICS OF THE RESIDUAL	
<i>Fannie Mae Guaranty</i> . . . . .	S-11	CLASSES . . . . .	S-29
<i>Characteristics of Certificates</i> . . . . .	S-11	<b>CERTAIN ADDITIONAL FEDERAL</b>	
<i>Authorized Denominations</i> . . . . .	S-11	<b>INCOME TAX CONSEQUENCES</b> . .	S-29
THE MBS . . . . .	S-11	U.S. TREASURY CIRCULAR 230 NOTICE . .	S-29
DISTRIBUTIONS OF INTEREST . . . . .	S-12	REMIC ELECTIONS AND SPECIAL TAX	
<i>General</i> . . . . .	S-12	ATTRIBUTES . . . . .	S-29
<i>Delay Classes and No-Delay</i>		TAXATION OF BENEFICIAL OWNERS OF	
<i>Classes</i> . . . . .	S-12	REGULAR CERTIFICATES . . . . .	S-29
DISTRIBUTIONS OF PRINCIPAL . . . . .	S-12	TAXATION OF BENEFICIAL OWNERS OF	
STRUCTURING ASSUMPTIONS . . . . .	S-13	RESIDUAL CERTIFICATES . . . . .	S-30
<i>Pricing Assumptions</i> . . . . .	S-13	TAXATION OF BENEFICIAL OWNERS OF	
<i>Prepayment Assumptions</i> . . . . .	S-13	RCR CERTIFICATES . . . . .	S-30
<i>Principal Balance Schedules</i> . . . . .	S-14	<b>PLAN OF DISTRIBUTION</b> . . . . .	S-31
YIELD TABLES . . . . .	S-15	<b>LEGAL MATTERS</b> . . . . .	S-31
<i>General</i> . . . . .	S-15	<b>SCHEDULE 1</b> . . . . .	A- 1
		<b>PRINCIPAL BALANCE</b>	
		<b>SCHEDULES</b> . . . . .	B- 1

## AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated August 1, 2007 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
  - June 1, 2009, for all MBS issued on or after January 1, 2009,
  - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
  - January 1, 2006, for all other MBS(as applicable, the “MBS Prospectus”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus dated June 1, 2009.

The MBS Prospectus is incorporated by reference in this prospectus supplement. This means that we are disclosing information in that document by referring you to it. That document is considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with that document.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae  
MBS Helpline  
3900 Wisconsin Avenue, N.W., Area 2H-3S  
Washington, D.C. 20016  
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at [www.fanniemae.com](http://www.fanniemae.com).

You also can obtain copies of the REMIC Prospectus and the MBS Prospectus by writing or calling the dealer at:

Static Data NY Securities  
BNP Paribas  
525 Washington Boulevard  
Jersey City, New Jersey 07310  
(telephone (201) 850-5627).  
[StaticDataNYSEcurities@americas.bnpparibas.com](mailto:StaticDataNYSEcurities@americas.bnpparibas.com)

## RECENT DEVELOPMENTS

The Regulatory Reform Act, which became effective on July 30, 2008, established the Federal Housing Finance Agency, or FHFA, as an independent agency with general supervisory and regulatory authority over Fannie Mae, Freddie Mac and the 12 Federal Home Loan Banks. FHFA assumed the duties of our former regulators, the Office of Federal Housing Enterprise Oversight and the U.S. Department of Housing and Urban Development, or HUD, with respect to safety, soundness and mission oversight of Fannie Mae and Freddie Mac. HUD remains our regulator with respect to fair lending matters.

On September 6, 2008, the Director of FHFA placed Fannie Mae into conservatorship and appointed FHFA as the conservator. Upon its appointment, FHFA immediately succeeded to all of our rights, titles, powers and privileges and those of any stockholder, officer, or director of Fannie Mae with respect to us and our assets. The conservator has the authority to take over our assets and operate our business with all the powers of our stockholders, directors and officers, and to conduct all business of the company. Under the Regulatory Reform Act, FHFA, as conservator, may take “such action as may be necessary to put the regulated entity in a sound and solvent condition.” We have no control over FHFA’s actions or the actions it may direct us to take. The conservatorship has no specified termination date; we do not know when or how it will be terminated. In addition, our board of directors does not have any duties to any person or entity except to the conservator. Accordingly, our board of directors is not obligated to consider the interests of Fannie Mae or the holders of the Certificates unless specifically directed to do so by the conservator.

On September 7, 2008, Fannie Mae, through our conservator, entered into two agreements with Treasury. The first agreement is the Stock Purchase Agreement, which provided us with Treasury’s commitment (the “Commitment”) to provide us with funding under specified conditions. Under the Stock Purchase Agreement, as amended through December 2009, Treasury’s Commitment is currently the greater of (i) \$200 billion or (ii) \$200 billion plus the cumulative amount of our net worth deficit (the amount by which our total liabilities exceed our total assets) as of the end of any and each calendar quarter in 2010, 2011 and 2012, less any positive net worth as of December 31, 2012. We issued 1,000,000 shares of Senior Preferred Stock pursuant to the Stock Purchase Agreement. The other agreement is the Warrant, which allows Treasury to purchase, for a nominal price, shares of common stock equal to 79.9% of the outstanding common stock of Fannie Mae on a fully diluted basis. The Senior Preferred Stock and the Warrant were issued to Treasury as an initial commitment fee for Treasury’s Commitment. We are required to pay a quarterly commitment fee, beginning on March 31, 2011. The amount of the commitment fee will be determined by the mutual agreement of Treasury and Fannie Mae on or before December 31, 2010, and will be reset every five years. Additional information about the conservatorship, the Stock Purchase Agreement, the Warrant and the Commitment is included in our Annual Report on Form 10-K for the year ended December 31, 2009 (the “2009 Form 10-K”) which is incorporated by reference into this prospectus supplement.

We generally may draw funds under the Commitment on a quarterly basis when our total liabilities exceed our total assets on our consolidated balance sheet prepared in accordance with GAAP as of the end of the preceding quarter. Through December 31, 2009, we had received a total of \$59.9 billion from Treasury under the Commitment. In February 2010, the Acting Director of FHFA submitted a request to Treasury on our behalf for an additional \$15.3 billion to eliminate our net worth deficit as of December 31, 2009, and requested receipt of those funds on or before March 31, 2010. If we have a negative net worth as of the end of future fiscal quarters, we expect that FHFA will request additional funds from Treasury under the Stock Purchase Agreement. All funds drawn on the Commitment are added to the liquidation preference on the Senior Preferred Stock, which currently has a 10% annual dividend rate. Upon the receipt of the additional \$15.3 billion in funds from Treasury that have been requested, the aggregate liquidation preference of the Senior Preferred Stock, including the initial liquidation preference of \$1.0 billion, will be \$76.2 billion, and the annualized dividend on the Senior Preferred Stock, based on the 10% dividend rate, will be \$7.6 billion. If we do not pay the dividend quarterly and in cash, the dividend rate would increase

to 12% annually, and the unpaid dividend would accrue and be added to the liquidation preference of the Senior Preferred Stock.

The Stock Purchase Agreement and the Warrant contain covenants that significantly restrict our business activities. These covenants, which are summarized in our 2009 Form 10-K, include prohibitions on the following activities unless we have prior written consent from Treasury: the issuance of equity securities (except in limited instances), the payment of dividends or other distributions on our equity securities (other than the Senior Preferred Stock or the Warrant), and the issuance of subordinated debt securities. The covenants also limit the amount of debt securities that we may have outstanding.

Certain rights provided to certificateholders under the trust documents may not be enforced against FHFA, or enforcement of such rights may be delayed, during the conservatorship or if we are placed into receivership. The trust documents provide that upon the occurrence of a guarantor event of default, which includes the appointment of a conservator or receiver, certificateholders have the right to replace Fannie Mae as trustee if the requisite percentage of certificateholders consent. The Regulatory Reform Act prevents certificateholders from enforcing their rights to replace Fannie Mae as trustee if the event of default arises solely because a conservator or receiver has been appointed.

We are continuing to operate as a going concern while in conservatorship and remain liable for all of our obligations, including our guaranty obligations, associated with mortgage-backed securities issued by us. The Stock Purchase Agreement is intended to enhance our ability to meet our obligations. However, certificateholders have certain limited rights to bring proceedings against Treasury if we fail to pay under our guaranty.

## SUMMARY

This summary contains only limited information about the certificates. Unless otherwise specified, statistical information in this summary is provided as of March 1, 2010. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

### Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 MBS

### Group 1, Group 2, Group 3, Group 4 and Group 5

#### Characteristics of the MBS

	<u>Approximate Principal Balance</u>	<u>Pass- Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>
Group 1 MBS	\$200,000,000	5.00%	5.25% to 7.50%	100 to 180
Group 2 MBS	\$250,000,000	5.00%	5.25% to 7.50%	241 to 360
Group 3 MBS	\$ 50,000,000	6.00%	6.25% to 8.50%	241 to 360
Group 4 MBS	\$158,333,334	6.00%	6.25% to 8.50%	241 to 360
Group 5 MBS	\$ 40,000,000	4.00%	4.25% to 6.50%	121 to 180

#### Assumed Characteristics of the Underlying Mortgage Loans

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
Group 1 MBS	\$200,000,000	180	101	74	5.500%
Group 2 MBS	\$250,000,000	360	300	53	5.550%
Group 3 MBS	\$ 50,000,000	360	330	24	6.500%
Group 4 MBS	\$158,333,334	360	327	29	6.475%
Group 5 MBS	\$ 40,000,000	180	165	13	4.500%

The actual remaining terms to maturity, loan ages and interest rates of most the mortgage loans underlying the MBS will differ from those shown above, perhaps significantly.



## Settlement Date

We expect to issue the certificates on March 30, 2010.

## Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

## Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

## Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

### Fed Book-Entry

All classes other than the R and RL Classes

### Physical

R and RL Classes

## Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

## Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate(1)</u>
F .....	0.53344%	7.00%	0.30%	LIBOR + 30 basis points
S .....	6.46656%	6.70%	0.00%	6.70% – LIBOR
FE .....	1.33344%	6.50%	1.10%	LIBOR + 110 basis points
SE .....	9.29980%	9.72%	0.00%	9.72% – (1.8 × LIBOR)
SI .....	5.16656%	5.40%	0.00%	5.40% – LIBOR
FH .....	0.88344%	7.00%	0.65%	LIBOR + 65 basis points
SH .....	6.11656%	6.35%	0.00%	6.35% – LIBOR
FC .....	1.13344%	7.50%	0.90%	LIBOR + 90 basis points
SC .....	9.09984%	9.45%	0.00%	9.45% – (1.5 × LIBOR)
ST .....	0.30000%	0.30%	0.00%	6.60% – LIBOR
FA .....	0.83344%	7.00%	0.60%	LIBOR + 60 basis points
SA .....	6.16656%	6.40%	0.00%	6.40% – LIBOR



<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate(1)</u>
FD .....	1.13344%	7.50%	0.90%	LIBOR + 90 basis points
DS .....	9.09984%	9.45%	0.00%	9.45% – (1.5 × LIBOR)
DT .....	0.30000%	0.30%	0.00%	6.60% – LIBOR
FB .....	0.88344%	7.00%	0.65%	LIBOR + 65 basis points
SB .....	6.11656%	6.35%	0.00%	6.35% – LIBOR
FG .....	0.83344%	7.00%	0.60%	LIBOR + 60 basis points
SG .....	6.16656%	6.40%	0.00%	6.40% – LIBOR
SD .....	11.62476%	12.15%	0.00%	12.15% – (2.25 × LIBOR)
JF .....	1.13344%	7.50%	0.90%	LIBOR + 90 basis points
WF .....	1.43344%	7.50%	1.20%	LIBOR + 120 basis points
JS .....	9.09984%	9.45%	0.00%	9.45% – (1.5 × LIBOR)
JT .....	0.30000%	0.30%	0.00%	6.60% – LIBOR
FL .....	0.83344%	7.00%	0.60%	LIBOR + 60 basis points

(1) We will establish LIBOR on the basis of the “BBA Method.”

## Notional Classes

The notional principal balances of the notional classes will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
AI .....	41.666666667% of the AM Class
S .....	100% of the F Class
SI .....	44.9999938762% of the SE Class
SH .....	100% of the FH Class
ST .....	150% of the SC Class
SA .....	100% of the FA Class
DT .....	150% of the DS Class
SB .....	100% of the FB Class
SG .....	100% of the FG Class
JT .....	150% of the JS Class

## Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

## Weighted Average Lives (years)\*

<u>Group 1 Classes</u>		<u>PSA Prepayment Assumption</u>						
		<u>0%</u>	<u>100%</u>	<u>335%</u>	<u>600%</u>	<u>900%</u>	<u>1200%</u>	<u>1500%</u>
AM, AI, F and S . . . . .		8.9	3.8	2.6	1.8	1.1	0.8	0.4

  

<u>Group 2 Classes</u>		<u>PSA Prepayment Assumption</u>							
		<u>0%</u>	<u>100%</u>	<u>110%</u>	<u>200%</u>	<u>250%</u>	<u>600%</u>	<u>900%</u>	<u>1200%</u>
MA . . . . .	12.1	2.8	2.6	2.6	2.6	1.3	0.8	0.5	0.3
MB . . . . .	20.3	6.4	6.0	6.0	6.0	2.4	1.4	0.9	0.5
MC . . . . .	22.5	8.4	8.0	8.0	8.0	3.2	1.9	1.2	0.7
MD . . . . .	24.6	11.0	11.0	11.0	11.0	4.5	2.7	1.7	0.9
ME . . . . .	25.9	16.2	16.2	16.2	16.2	7.2	4.3	2.7	1.5
FE, SE, SI and SD . . . . .	28.4	17.7	16.7	6.0	2.0	0.4	0.2	0.1	0.1
FH and SH . . . . .	20.2	9.3	8.9	6.2	5.2	2.2	1.3	0.8	0.5
MH . . . . .	16.3	5.1	4.9	4.9	4.9	2.1	1.3	0.8	0.5
MG . . . . .	15.4	4.5	4.2	4.2	4.2	1.9	1.1	0.7	0.4

	PSA Prepayment Assumption									
<u>Group 3 Classes</u>	<u>0%</u>	<u>100%</u>	<u>125%</u>	<u>425%</u>	<u>470%</u>	<u>700%</u>	<u>1100%</u>	<u>1500%</u>	<u>1900%</u>	<u>2200%</u>
PA .....	14.1	3.6	3.0	3.0	3.0	2.1	1.2	0.7	0.2	0.1
PB .....	22.5	8.4	8.0	8.0	8.0	5.1	2.7	1.3	0.2	0.1
PC .....	23.4	12.0	12.0	12.0	12.0	8.0	4.2	2.1	0.2	0.1
FC, SC and ST .....	27.1	16.9	15.0	2.3	1.5	0.7	0.4	0.2	0.1	0.1
FA and SA .....	20.8	10.1	9.0	3.3	2.9	1.9	1.0	0.5	0.2	0.1

	PSA Prepayment Assumption									
<u>Group 4 Classes</u>	<u>0%</u>	<u>100%</u>	<u>125%</u>	<u>425%</u>	<u>470%</u>	<u>700%</u>	<u>1100%</u>	<u>1500%</u>	<u>1900%</u>	<u>2200%</u>
QA . . . . .	14.2	3.6	3.0	3.0	3.0	2.1	1.1	0.6	0.1	0.1
QB . . . . .	22.5	8.4	8.0	8.0	8.0	5.1	2.6	1.2	0.1	0.1
QC . . . . .	23.4	11.8	11.8	11.8	11.8	7.9	4.1	1.9	0.1	0.1
FD, DS and DT . . . . .	27.1	16.8	14.9	2.2	1.5	0.7	0.3	0.2	0.1	0.1
FB, SB, FG and SG . . . . .	20.8	10.1	8.9	3.2	2.9	1.8	0.9	0.5	0.1	0.1

		<b>PSA Prepayment Assumption</b>					
<b>Group 5 Classes</b>		<b>0%</b>	<b>100%</b>	<b>233%</b>	<b>500%</b>	<b>700%</b>	<b>900%</b>
AC .....		8.1	5.1	3.6	2.1	1.6	1.3
B .....		14.5	12.7	11.2	7.7	5.7	4.4

Group 3/Group 4 Classes**	PSA Prepayment Assumption									
	0%	100%	125%	425%	470%	700%	1100%	1500%	1900%	2200%
KA . . . . .	14.1	3.6	3.0	3.0	3.0	2.1	1.1	0.6	0.1	0.1
KB . . . . .	22.5	8.4	8.0	8.0	8.0	5.1	2.6	1.3	0.1	0.1
KC . . . . .	23.4	11.8	11.8	11.8	11.8	7.9	4.1	2.0	0.1	0.1
JF, WF, JS and JT . . . . .	27.1	16.8	14.9	2.2	1.5	0.7	0.3	0.2	0.1	0.1
FL . . . . .	20.8	10.1	9.0	3.2	2.9	1.8	1.0	0.5	0.1	0.1
KD . . . . .	15.1	4.1	3.6	3.6	3.6	2.4	1.3	0.7	0.1	0.1

\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

\*\* These classes are RCR classes formed from combinations of two or more REMIC classes in different groups. For additional information, see Schedule 1 attached to this prospectus supplement.

## ADDITIONAL RISK FACTOR

*Anticipated increases in our purchases of delinquent loans from our single-family MBS trusts may result in increased rates of principal payments on your certificates.* On February 10, 2010, we announced that we intend to increase significantly our purchases of delinquent loans from our single-family MBS trusts. If the MBS directly or indirectly backing your certificates hold a significant number of delinquent loans, those MBS could experience significant prepayments. In turn, this may result in an increase in the rate of principal payments on your

certificates, particularly in the months following the settlement date specified on the cover of this prospectus supplement.

You should refer to the MBS Prospectus for further information about our option to purchase delinquent loans from MBS pools and to our Web site at [www.fanniemae.com](http://www.fanniemae.com) for further information about our intention to increase our purchases of delinquent loans from our single-family MBS trusts.

## DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

### General

**Structure.** We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of August 1, 2007 and a supplement thereto dated as of March 1, 2010 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of August 1, 2007 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include five groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS,” “Group 3 MBS,” “Group 4 MBS” and “Group 5 MBS,” and together, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one-to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will include the “Lower Tier REMIC” and “Upper Tier REMIC” as “real estate mortgage investment conduits” (each, a “REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interests” of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R and RL Classes are collectively referred to as the “Residual Classes” or “Residual Certificates.”

<u>REMIC Designation</u>	<u>Assets</u>	<u>Regular Interests</u>	<u>Residual Interest</u>
Lower Tier REMIC . . .	MBS	Interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC . . .	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

*Fannie Mae Guaranty.* For a description of our guaranties of the Certificates and the MBS, see the applicable discussions appearing under the heading “Fannie Mae Guaranty” in the REMIC Prospectus and the MBS Prospectus. Our guaranties are not backed by the full faith and credit of the United States.

*Characteristics of Certificates.* Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association (“US Bank”) in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Classes” below.

*Authorized Denominations.* We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only and Inverse Floating Rate Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

## The MBS

The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 15 years in the case of the Group 1 MBS and Group 5 MBS, and up to 30 years in the case of the Group 2 MBS, Group 3 MBS and Group 4 MBS.

For additional information, see “Summary—Group 1, Group 2, Group 3, Group 4 and Group 5—Characteristics of the MBS” and “—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement and “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

## Distributions of Interest

*General.* The Certificates will bear interest at the rates specified in this prospectus supplement on a 30/360 basis. Interest to be paid on each Certificate on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date.

*Delay Classes and No-Delay Classes.* The “delay” Classes and “no-delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate Classes	Floating Rate and Inverse Floating Rate Classes

See “Description of the Certificates—Distributions on Certificates—*Interest Distributions*” in the REMIC Prospectus.

## Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Certificates as described below.

- *Group 1*

The Group 1 Principal Distribution Amount to AM and F, pro rata, until retired. } **Pass-Through Classes**

The “Group 1 Principal Distribution Amount” is the principal then paid on the Group 1 MBS.

- *Group 2*

The Group 2 Principal Distribution Amount as follows:

— 80% as follows:

*first*, to Aggregate Group I to its Planned Balance; } **PAC Group**

*second*, to FE and SE, pro rata, until retired; and } **Support Classes**

*third*, to Aggregate Group I to zero, and } **PAC Group**

— 20% to FH until retired. } **Pass-Through Class**

The “Group 2 Principal Distribution Amount” is the principal then paid on the Group 2 MBS.

“Aggregate Group I” consists of the MA, MB, MC, MD and ME Classes. On each Distribution Date we will apply payments of Aggregate Group I to MA, MB, MC, MD and ME, in that order, until retired.

Aggregate Group I has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group I.

- *Group 3*

The Group 3 Principal Distribution Amount as described below:

— 40% as follows:

*first*, to Aggregate Group II to its Planned Balance; } **PAC Group**

*second*, to FC and SC, pro rata, until retired; and } **Support Classes**

*third*, to Aggregate Group II to zero, and } PAC Group  
 — 60% to FA until retired. } Pass-Through Class

The “Group 3 Principal Distribution Amount” is the principal then paid on the Group 3 MBS.

“Aggregate Group II” consists of the PA, PB and PC Classes. On each Distribution Date we will apply payments of principal of Aggregate Group II to PA, PB and PC, in that order, until retired.

Aggregate Group II has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group II.

- *Group 4*

The Group 4 Principal Distribution Amount as described below:

— 40.0000002526% as follows:

*first*, to Aggregate Group III to its Planned Balance; } PAC Group

*second*, to FD and DS, pro rata, until retired; and } Support Classes

*third*, to Aggregate Group III to zero, and } PAC Group

— 59.9999997474% to FB and FG, pro rata, until retired. } Pass-Through Classes

The “Group 4 Principal Distribution Amount” is the principal then paid on the Group 4 MBS.

“Aggregate Group III” consists of the QA, QB and QC Classes. On each Distribution Date we will apply payments of principal of Aggregate Group III to QA, QB and QC, in that order, until retired.

Aggregate Group III has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group III.

- *Group 5*

The Group 5 Principal Distribution Amount to AC and B, in that order, until retired. } Sequential Pay Classes

The “Group 5 Principal Distribution Amount” is the principal then paid on the Group 5 MBS.

## Structuring Assumptions

*Pricing Assumptions.* Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the “Pricing Assumptions”):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 1, Group 2, Group 3, Group 4 and Group 5—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is March 30, 2010; and
- each Distribution Date occurs on the 25th day of a month.

*Prepayment Assumptions.* The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

*Principal Balance Schedules.* The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable “Structuring Ranges” specified in the chart below. The “Effective Range” for an Aggregate Group is the range of prepayment rates (measured by *constant* PSA rates) that would reduce that Aggregate Group to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Groups. However, these Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the related Aggregate Group schedules). If such separate schedules had been provided for the individual Classes included in the Aggregate Groups we expect that the effective ranges for those Classes would not be narrower than those shown below for the related Aggregate Groups.

<u>Groups</u>	<u>Structuring Ranges</u>	<u>Initial Effective Ranges</u>
Aggregate Group I Planned Balances	Between 110% and 250% PSA	Between 110% and 250% PSA
Aggregate Group II Planned Balances	Between 125% and 470% PSA	Between 125% and 470% PSA
Aggregate Group III Planned Balances	Between 125% and 470% PSA	Between 125% and 470% PSA

The Aggregate Groups listed above consist of the following Classes:

Aggregate Group I . . . . . MA, MB, MC, MD and ME  
Aggregate Group II . . . . . PA, PB and PC  
Aggregate Group III . . . . . QA, QB and QC

See “—Decrement Tables” below for the percentages of original principal balances of the individual Classes included in the Aggregate Groups that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the applicable Structuring Ranges, based on the Pricing Assumptions.

**We cannot assure you that the balance of any Aggregate Group will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of any Aggregate Group will begin or end on the Distribution Dates specified in the Principal Balance Schedules.**

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce an Aggregate Group to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within a Structuring Range or an Effective Range, principal distributions may be insufficient to reduce the applicable Aggregate Groups to their scheduled balances each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the applicable Aggregate Groups might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.
- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.



- The principal payment stability of each Aggregate Group that has a scheduled balance will be supported by one or more other Classes. When the related supporting Classes are retired, the Aggregate Group receiving the benefit of that support, if still outstanding, may no longer have an Effective Range and will be much more sensitive to prepayments of the related Mortgage Loans.

## Yield Tables

*General.* The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

*The Fixed Rate Interest Only Class.* **The yield to investors in the Fixed Rate Interest Only Class will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rate:**

<u>Class</u>	<u>% PSA</u>
AI .....	389%

**If the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the Class would lose money on their initial investments.**

The information shown in the following yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the Fixed Rate Interest Only Class (expressed as a percentage of the original principal balance) is as follows:

<u>Class</u>	<u>Price*</u>
AI .....	11.6875%

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table below.

In the following yield table, the symbol \* is used to represent a yield of less than (99.9)%.

#### Sensitivity of the AI Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>100%</u>	<u>335%</u>	<u>600%</u>	<u>900%</u>	<u>1200%</u>	<u>1500%</u>
Pre-Tax Yields to Maturity . . .	24.1%	20.7%	4.1%	(16.7)%	(43.7)%	(77.0)%	*

***The Inverse Floating Rate Classes.*** The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the S, SI, SH, ST, SA, DT, SB, SG and JT Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Summary—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and

- the aggregate purchase prices of these Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
S .....	11.0625000%
SE .....	97.5000000%
SI .....	4.5000000%
SH .....	12.1250000%
SC .....	100.062500%
ST .....	0.1250000%
SA .....	10.4375000%
DS .....	100.062500%
DT .....	0.1250000%
SB .....	10.0000000%
SG .....	10.0625000%
SD .....	99.5234375%
JS .....	100.062500%
JT .....	0.1250000%

\* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol \* is used to represent a yield of less than (99.9)%.

**Sensitivity of the S Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>335%</u>	<u>600%</u>	<u>900%</u>	<u>1200%</u>	<u>1500%</u>
0.12000% .....	47.2%	43.5%	25.3%	2.6%	(26.9)%	(63.4)%	*
0.23344% .....	45.9%	42.2%	24.1%	1.5%	(27.9)%	(64.2)%	*
2.23344% .....	23.2%	19.8%	3.2%	(17.4)%	(44.3)%	(77.5)%	*
4.23344% .....	(1.5)%	(4.6)%	(19.4)%	(38.0)%	(62.0)%	(91.7)%	*
6.70000% .....	*	*	*	*	*	*	*

**Sensitivity of the SE Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>110%</u>	<u>200%</u>	<u>250%</u>	<u>600%</u>	<u>900%</u>	<u>1200%</u>	<u>1500%</u>
0.12000% .....	10.0%	10.0%	10.0%	10.4%	11.2%	16.4%	21.7%	28.8%	38.8%
0.23344% .....	9.8%	9.8%	9.8%	10.2%	11.0%	16.2%	21.5%	28.7%	38.8%
2.23344% .....	6.0%	6.0%	6.0%	6.4%	7.3%	12.9%	18.8%	26.5%	37.6%
4.23344% .....	2.3%	2.3%	2.3%	2.7%	3.7%	9.8%	16.0%	24.4%	36.4%
5.40000% .....	0.2%	0.2%	0.2%	0.5%	1.6%	7.9%	14.5%	23.2%	35.7%

**Sensitivity of the SI Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>								
	<b>50%</b>	<b>100%</b>	<b>110%</b>	<b>200%</b>	<b>250%</b>	<b>600%</b>	<b>900%</b>	<b>1200%</b>	<b>1500%</b>
0.12000% .....	149.6%	149.6%	149.6%	114.1%	88.1%	*	*	*	*
0.23344% .....	145.9%	145.9%	145.9%	110.7%	84.9%	*	*	*	*
2.23344% .....	84.3%	84.3%	84.3%	55.7%	29.3%	*	*	*	*
4.23344% .....	29.1%	28.8%	28.5%	9.7%	(26.9)%	*	*	*	*
5.40000% .....	*	*	*	*	*	*	*	*	*

**Sensitivity of the SH Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>								
	<b>50%</b>	<b>100%</b>	<b>110%</b>	<b>200%</b>	<b>250%</b>	<b>600%</b>	<b>900%</b>	<b>1200%</b>	<b>1500%</b>
0.12000% .....	50.7%	47.0%	46.2%	39.2%	35.3%	5.2%	(25.0)%	(62.2)%	*
0.23344% .....	49.6%	45.9%	45.1%	38.2%	34.2%	4.3%	(25.8)%	(62.9)%	*
2.23344% .....	30.7%	27.1%	26.4%	20.0%	16.3%	(11.7)%	(39.7)%	(74.2)%	*
4.23344% .....	11.8%	8.6%	7.9%	1.9%	(1.5)%	(27.4)%	(53.4)%	(86.0)%	*
6.35000% .....	*	*	*	*	*	*	*	*	*

**Sensitivity of the SC Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>									
	<b>50%</b>	<b>100%</b>	<b>125%</b>	<b>425%</b>	<b>470%</b>	<b>700%</b>	<b>1100%</b>	<b>1500%</b>	<b>1900%</b>	<b>2200%</b>
0.12000% .....	9.4%	9.4%	9.4%	9.4%	9.4%	9.3%	9.2%	9.1%	8.8%	8.3%
0.23344% .....	9.3%	9.3%	9.3%	9.2%	9.2%	9.2%	9.1%	9.0%	8.7%	8.3%
2.23344% .....	6.2%	6.2%	6.2%	6.3%	6.3%	6.4%	6.6%	6.9%	7.5%	8.3%
4.23344% .....	3.1%	3.1%	3.2%	3.3%	3.4%	3.6%	4.1%	4.8%	6.3%	8.3%
6.30000% and above .....	0.0%	0.0%	0.0%	0.3%	0.4%	0.8%	1.6%	2.6%	5.1%	8.3%

**Sensitivity of the ST Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>									
	<b>50%</b>	<b>100%</b>	<b>125%</b>	<b>425%</b>	<b>470%</b>	<b>700%</b>	<b>1100%</b>	<b>1500%</b>	<b>1900%</b>	<b>2200%</b>
6.30% and below ..	395.7%	395.7%	395.7%	289.8%	271.0%	158.4%	(41.4)%	*	*	*
6.45% .....	170.1%	170.1%	170.1%	97.4%	81.8%	(9.9)%	*	*	*	*
6.60% .....	*	*	*	*	*	*	*	*	*	*

**Sensitivity of the SA Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>									
	<b>50%</b>	<b>100%</b>	<b>125%</b>	<b>425%</b>	<b>470%</b>	<b>700%</b>	<b>1100%</b>	<b>1500%</b>	<b>1900%</b>	<b>2200%</b>
0.12000% .....	62.4%	58.6%	56.7%	32.0%	28.1%	6.6%	(37.9)%	*	*	*
0.23344% .....	61.1%	57.3%	55.4%	30.8%	26.9%	5.5%	(38.9)%	*	*	*
2.23344% .....	38.6%	35.0%	33.2%	10.4%	6.7%	(13.2)%	(54.5)%	*	*	*
4.23344% .....	16.7%	13.4%	11.8%	(9.4)%	(12.8)%	(31.2)%	(69.8)%	*	*	*
6.40000% .....	*	*	*	*	*	*	*	*	*	*

**Sensitivity of the DS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>									
	<b>50%</b>	<b>100%</b>	<b>125%</b>	<b>425%</b>	<b>470%</b>	<b>700%</b>	<b>1100%</b>	<b>1500%</b>	<b>1900%</b>	<b>2200%</b>
0.12000% . . . . .	9.4%	9.4%	9.4%	9.4%	9.4%	9.3%	9.2%	8.9%	8.3%	8.3%
0.23344% . . . . .	9.3%	9.3%	9.3%	9.2%	9.2%	9.2%	9.1%	8.8%	8.3%	8.3%
2.23344% . . . . .	6.2%	6.2%	6.2%	6.3%	6.3%	6.4%	6.7%	7.1%	8.3%	8.3%
4.23344% . . . . .	3.1%	3.1%	3.2%	3.3%	3.4%	3.7%	4.3%	5.5%	8.3%	8.3%
6.30000% and above . . . . .	0.0%	0.0%	0.0%	0.3%	0.4%	0.9%	1.8%	3.7%	8.3%	8.3%

**Sensitivity of the DT Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>									
	<b>50%</b>	<b>100%</b>	<b>125%</b>	<b>425%</b>	<b>470%</b>	<b>700%</b>	<b>1100%</b>	<b>1500%</b>	<b>1900%</b>	<b>2200%</b>
6.30% and below . .	395.7%	395.7%	395.7%	281.2%	260.7%	136.0%	(84.6)%	*	*	*
6.45% . . . . .	170.1%	170.1%	170.1%	93.7%	77.0%	(22.1)%	*	*	*	*
6.60% . . . . .	*	*	*	*	*	*	*	*	*	*

**Sensitivity of the SB Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>									
	<b>50%</b>	<b>100%</b>	<b>125%</b>	<b>425%</b>	<b>470%</b>	<b>700%</b>	<b>1100%</b>	<b>1500%</b>	<b>1900%</b>	<b>2200%</b>
0.12000% . . . . .	65.0%	61.0%	59.0%	33.5%	29.4%	7.2%	(39.5)%	*	*	*
0.23344% . . . . .	63.6%	59.7%	57.7%	32.3%	28.2%	6.0%	(40.4)%	*	*	*
2.23344% . . . . .	40.0%	36.3%	34.5%	11.1%	7.4%	(13.0)%	(55.7)%	*	*	*
4.23344% . . . . .	17.1%	13.8%	12.1%	(9.3)%	(12.7)%	(31.4)%	(70.7)%	*	*	*
6.35000% . . . . .	*	*	*	*	*	*	*	*	*	*

**Sensitivity of the SG Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>									
	<b>50%</b>	<b>100%</b>	<b>125%</b>	<b>425%</b>	<b>470%</b>	<b>700%</b>	<b>1100%</b>	<b>1500%</b>	<b>1900%</b>	<b>2200%</b>
0.12000% . . . . .	65.1%	61.2%	59.2%	33.7%	29.6%	7.3%	(39.4)%	*	*	*
0.23344% . . . . .	63.8%	59.8%	57.8%	32.4%	28.4%	6.2%	(40.3)%	*	*	*
2.23344% . . . . .	40.2%	36.6%	34.8%	11.4%	7.6%	(12.8)%	(55.5)%	*	*	*
4.23344% . . . . .	17.5%	14.2%	12.5%	(8.9)%	(12.4)%	(31.1)%	(70.4)%	*	*	*
6.40000% . . . . .	*	*	*	*	*	*	*	*	*	*

**Sensitivity of the SD Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption								
	50%	100%	110%	200%	250%	600%	900%	1200%	1500%
0.12000% . . . . .	12.2%	12.2%	12.2%	12.3%	12.5%	13.4%	14.3%	15.6%	17.3%
0.23344% . . . . .	12.0%	12.0%	12.0%	12.1%	12.2%	13.2%	14.2%	15.4%	17.2%
2.23344% . . . . .	7.3%	7.3%	7.3%	7.4%	7.7%	9.3%	10.9%	12.9%	15.8%
4.23344% . . . . .	2.7%	2.7%	2.7%	2.9%	3.2%	5.4%	7.6%	10.5%	14.5%
5.40000% . . . . .	0.1%	0.1%	0.1%	0.2%	0.6%	3.2%	5.7%	9.1%	13.7%

**Sensitivity of the JS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>									
	<b>50%</b>	<b>100%</b>	<b>125%</b>	<b>425%</b>	<b>470%</b>	<b>700%</b>	<b>1100%</b>	<b>1500%</b>	<b>1900%</b>	<b>2200%</b>
0.12000% . . . . .	9.4%	9.4%	9.4%	9.4%	9.4%	9.3%	9.2%	9.0%	8.5%	8.3%
0.23344% . . . . .	9.3%	9.3%	9.3%	9.2%	9.2%	9.2%	9.1%	8.9%	8.5%	8.3%
2.23344% . . . . .	6.2%	6.2%	6.2%	6.3%	6.3%	6.4%	6.6%	7.1%	8.0%	8.3%
4.23344% . . . . .	3.1%	3.1%	3.2%	3.3%	3.4%	3.7%	4.2%	5.2%	7.6%	8.3%
6.30000% and above . . . . .	0.0%	0.0%	0.0%	0.3%	0.4%	0.8%	1.8%	3.4%	7.2%	8.3%

**Sensitivity of the JT Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>									
	<b>50%</b>	<b>100%</b>	<b>125%</b>	<b>425%</b>	<b>470%</b>	<b>700%</b>	<b>1100%</b>	<b>1500%</b>	<b>1900%</b>	<b>2200%</b>
6.30% and below . .	395.7%	395.7%	395.7%	283.3%	263.2%	141.4%	(74.1)%	*	*	*
6.45% . . . . .	170.1%	170.1%	170.1%	94.6%	78.2%	(19.1)%	*	*	*	*
6.60% . . . . .	*	*	*	*	*	*	*	*	*	*

**Weighted Average Lives of the Certificates**

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions, and
- the priority sequences of distributions of principal of the Group 2, Group 3, Group 4 and Group 5 Classes.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

## Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Backing Trust Assets Specified Below</u>	<u>Original and Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	180 months	7.50%
Group 2 MBS	360 months	7.50%
Group 3 MBS	360 months	8.50%
Group 4 MBS	360 months	8.50%
Group 5 MBS	180 months	6.50%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant PSA level*.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

## Percent of Original Principal Balances Outstanding

<u>Date</u>	<u>AM, AI†, F and S† Classes</u>						
	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>335%</u>	<u>600%</u>	<u>900%</u>	<u>1200%</u>	<u>1500%</u>
Initial Percent . . . . .	100	100	100	100	100	100	100
March 2011 . . . . .	96	85	72	58	42	25	9
March 2012 . . . . .	92	71	51	33	17	6	1
March 2013 . . . . .	88	58	35	18	7	2	*
March 2014 . . . . .	83	45	24	10	3	*	*
March 2015 . . . . .	78	34	15	5	1	*	*
March 2016 . . . . .	73	23	9	2	*	*	*
March 2017 . . . . .	67	13	4	1	*	*	*
March 2018 . . . . .	60	4	1	*	*	*	0
March 2019 . . . . .	54	0	0	0	0	0	0
March 2020 . . . . .	46	0	0	0	0	0	0
March 2021 . . . . .	38	0	0	0	0	0	0
March 2022 . . . . .	30	0	0	0	0	0	0
March 2023 . . . . .	21	0	0	0	0	0	0
March 2024 . . . . .	11	0	0	0	0	0	0
March 2025 . . . . .	0	0	0	0	0	0	0
Weighted Average Life (years)** . . . . .	8.9	3.8	2.6	1.8	1.1	0.8	0.4

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.



Date	MA Class									MB Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	110%	200%	250%	600%	900%	1200%	1500%	0%	100%	110%	200%	250%	600%	900%	1200%	1500%
Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2011 . . . . .	98	80	79	79	79	69	25	0	0	100	100	100	100	100	100	100	0	0
March 2012 . . . . .	95	62	59	59	59	10	0	0	0	100	100	100	100	100	100	0	0	0
March 2013 . . . . .	92	44	40	40	40	0	0	0	0	100	100	100	100	100	0	0	0	0
March 2014 . . . . .	89	28	23	23	23	0	0	0	0	100	100	100	100	100	0	0	0	0
March 2015 . . . . .	86	13	7	7	7	0	0	0	0	100	100	100	100	100	0	0	0	0
March 2016 . . . . .	83	0	0	0	0	0	0	0	0	100	87	46	46	46	0	0	0	0
March 2017 . . . . .	79	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2018 . . . . .	75	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2019 . . . . .	71	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2020 . . . . .	66	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2021 . . . . .	62	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2022 . . . . .	56	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2023 . . . . .	50	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2024 . . . . .	44	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2025 . . . . .	38	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2026 . . . . .	30	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2027 . . . . .	23	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2028 . . . . .	14	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2029 . . . . .	5	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2030 . . . . .	0	0	0	0	0	0	0	0	0	69	0	0	0	0	0	0	0	0
March 2031 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2032 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2033 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2034 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2035 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2036 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2037 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2038 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2039 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2040 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** . . . . .	12.1	2.8	2.6	2.6	2.6	1.3	0.8	0.5	0.3	20.3	6.4	6.0	6.0	6.0	2.4	1.4	0.9	0.5

Date	MC Class									MD Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	110%	200%	250%	600%	900%	1200%	1500%	0%	100%	110%	200%	250%	600%	900%	1200%	1500%
Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2011 . . . . .	100	100	100	100	100	100	100	83	0	100	100	100	100	100	100	100	100	12
March 2012 . . . . .	100	100	100	100	100	100	34	0	0	100	100	100	100	100	100	100	0	0
March 2013 . . . . .	100	100	100	100	100	63	0	0	0	100	100	100	100	100	100	1	0	0
March 2014 . . . . .	100	100	100	100	100	0	0	0	0	100	100	100	100	100	99	0	0	0
March 2015 . . . . .	100	100	100	100	100	0	0	0	0	100	100	100	100	100	8	0	0	0
March 2016 . . . . .	100	100	100	100	100	0	0	0	0	100	100	100	100	100	0	0	0	0
March 2017 . . . . .	100	96	80	80	80	0	0	0	0	100	100	100	100	100	0	0	0	0
March 2018 . . . . .	100	62	46	46	46	0	0	0	0	100	100	100	100	100	0	0	0	0
March 2019 . . . . .	100	29	19	19	19	0	0	0	0	100	100	100	100	100	0	0	0	0
March 2020 . . . . .	100	0	0	0	0	0	0	0	0	100	98	90	90	90	0	0	0	0
March 2021 . . . . .	100	0	0	0	0	0	0	0	0	100	47	47	47	47	0	0	0	0
March 2022 . . . . .	100	0	0	0	0	0	0	0	0	100	11	11	11	11	0	0	0	0
March 2023 . . . . .	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2024 . . . . .	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2025 . . . . .	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2026 . . . . .	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2027 . . . . .	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2028 . . . . .	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2029 . . . . .	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2030 . . . . .	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2031 . . . . .	98	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2032 . . . . .	67	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2033 . . . . .	34	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2034 . . . . .	0	0	0	0	0	0	0	0	0	96	0	0	0	0	0	0	0	0
March 2035 . . . . .	0	0	0	0	0	0	0	0	0	10	0	0	0	0	0	0	0	0
March 2036 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2037 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2038 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2039 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2040 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** . . . . .	22.5	8.4	8.0	8.0	8.0	3.2	1.9	1.2	0.7	24.6	11.0	11.0	11.0	11.0	4.5	2.7	1.7	0.9

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Date	ME Class									FE, SE, SI† and SD Classes								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	110%	200%	250%	600%	900%	1200%	1500%	0%	100%	110%	200%	250%	600%	900%	1200%	1500%
Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2011 . . . . .	100	100	100	100	100	100	100	100	100	100	100	100	79	67	0	0	0	0
March 2012 . . . . .	100	100	100	100	100	100	100	83	11	100	100	100	63	43	0	0	0	0
March 2013 . . . . .	100	100	100	100	100	100	100	23	1	100	100	100	50	25	0	0	0	0
March 2014 . . . . .	100	100	100	100	100	100	45	6	*	100	100	100	41	13	0	0	0	0
March 2015 . . . . .	100	100	100	100	100	100	20	2	*	100	100	100	35	5	0	0	0	0
March 2016 . . . . .	100	100	100	100	100	66	9	*	*	100	100	100	31	1	0	0	0	0
March 2017 . . . . .	100	100	100	100	100	41	4	*	*	100	100	100	29	*	0	0	0	0
March 2018 . . . . .	100	100	100	100	100	25	2	*	*	100	100	99	28	*	0	0	0	0
March 2019 . . . . .	100	100	100	100	100	16	1	*	0	100	100	96	26	*	0	0	0	0
March 2020 . . . . .	100	100	100	100	100	10	*	*	0	100	100	92	24	*	0	0	0	0
March 2021 . . . . .	100	100	100	100	100	6	*	*	0	100	97	87	22	*	0	0	0	0
March 2022 . . . . .	100	100	100	100	100	4	*	*	0	100	91	81	20	*	0	0	0	0
March 2023 . . . . .	100	86	86	86	86	2	*	*	0	100	84	75	18	*	0	0	0	0
March 2024 . . . . .	100	69	69	69	69	1	*	*	0	100	77	68	16	*	0	0	0	0
March 2025 . . . . .	100	55	55	55	55	1	*	*	0	100	69	61	13	*	0	0	0	0
March 2026 . . . . .	100	43	43	43	43	*	*	0	0	100	62	54	11	*	0	0	0	0
March 2027 . . . . .	100	33	33	33	33	*	*	0	0	100	54	47	10	*	0	0	0	0
March 2028 . . . . .	100	25	25	25	25	*	*	0	0	100	47	41	8	*	0	0	0	0
March 2029 . . . . .	100	19	19	19	19	*	*	0	0	100	39	34	6	*	0	0	0	0
March 2030 . . . . .	100	14	14	14	14	*	*	0	0	100	32	28	5	*	0	0	0	0
March 2031 . . . . .	100	10	10	10	10	*	*	0	0	100	25	22	4	*	0	0	0	0
March 2032 . . . . .	100	6	6	6	6	*	*	0	0	100	18	16	3	*	0	0	0	0
March 2033 . . . . .	100	4	4	4	4	*	*	0	0	100	12	10	2	*	0	0	0	0
March 2034 . . . . .	100	2	2	2	2	*	0	0	0	100	6	5	1	*	0	0	0	0
March 2035 . . . . .	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2036 . . . . .	41	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2037 . . . . .	0	0	0	0	0	0	0	0	0	89	0	0	0	0	0	0	0	0
March 2038 . . . . .	0	0	0	0	0	0	0	0	0	62	0	0	0	0	0	0	0	0
March 2039 . . . . .	0	0	0	0	0	0	0	0	0	32	0	0	0	0	0	0	0	0
March 2040 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** . . . . .	25.9	16.2	16.2	16.2	16.2	7.2	4.3	2.7	1.5	28.4	17.7	16.7	6.0	2.0	0.4	0.2	0.1	0.1

Date	FH and SH† Classes									MH Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	110%	200%	250%	600%	900%	1200%	1500%	0%	100%	110%	200%	250%	600%	900%	1200%	1500%
Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2011 . . . . .	99	92	92	86	83	63	45	27	10	99	88	87	87	87	82	55	28	1
March 2012 . . . . .	98	85	84	74	69	39	20	8	1	97	77	75	75	75	46	17	0	0
March 2013 . . . . .	97	78	77	64	58	25	9	2	*	95	67	64	64	64	24	*	0	0
March 2014 . . . . .	96	72	70	55	48	15	4	1	*	94	57	54	54	54	10	0	0	0
March 2015 . . . . .	95	66	64	47	40	10	2	*	*	92	48	44	44	44	1	0	0	0
March 2016 . . . . .	93	60	58	40	33	6	1	*	*	90	39	36	36	36	0	0	0	0
March 2017 . . . . .	92	55	52	34	27	4	*	*	*	88	31	27	27	27	0	0	0	0
March 2018 . . . . .	90	50	47	29	22	2	*	*	0	85	23	20	20	20	0	0	0	0
March 2019 . . . . .	89	45	42	25	18	1	*	*	0	83	16	14	14	14	0	0	0	0
March 2020 . . . . .	87	41	38	21	15	1	*	*	0	80	10	9	9	9	0	0	0	0
March 2021 . . . . .	85	36	34	18	12	1	*	*	0	77	5	5	5	5	0	0	0	0
March 2022 . . . . .	83	33	30	15	10	*	*	*	0	74	1	1	1	1	0	0	0	0
March 2023 . . . . .	80	29	27	12	8	*	*	*	0	70	0	0	0	0	0	0	0	0
March 2024 . . . . .	78	26	23	10	6	*	*	*	0	67	0	0	0	0	0	0	0	0
March 2025 . . . . .	75	22	20	8	5	*	*	0	0	63	0	0	0	0	0	0	0	0
March 2026 . . . . .	73	19	18	7	4	*	*	0	0	58	0	0	0	0	0	0	0	0
March 2027 . . . . .	70	17	15	5	3	*	*	0	0	54	0	0	0	0	0	0	0	0
March 2028 . . . . .	66	14	13	4	2	*	*	0	0	49	0	0	0	0	0	0	0	0
March 2029 . . . . .	63	12	10	3	2	*	*	0	0	43	0	0	0	0	0	0	0	0
March 2030 . . . . .	59	9	8	3	1	*	*	0	0	37	0	0	0	0	0	0	0	0
March 2031 . . . . .	55	7	6	2	1	*	*	0	0	31	0	0	0	0	0	0	0	0
March 2032 . . . . .	50	5	5	1	1	*	0	0	0	24	0	0	0	0	0	0	0	0
March 2033 . . . . .	46	3	3	1	*	*	0	0	0	17	0	0	0	0	0	0	0	0
March 2034 . . . . .	40	2	1	*	*	*	0	0	0	9	0	0	0	0	0	0	0	0
March 2035 . . . . .	35	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0	0	0
March 2036 . . . . .	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2037 . . . . .	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2038 . . . . .	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2039 . . . . .	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2040 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** . . . . .	20.2	9.3	8.9	6.2	5.2	2.2	1.3	0.8	0.5	16.3	5.1	4.9	4.9	4.9	2.1	1.3	0.8	0.5

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	MG Class									PA Class									
	PSA Prepayment Assumption									PSA Prepayment Assumption									
	0%	100%	110%	200%	250%	600%	900%	1200%	1500%	0%	100%	125%	425%	470%	700%	1100%	1500%	1900%	2200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2011	98	87	86	86	86	80	50	20	0	98	85	81	81	81	81	58	7	0	0
March 2012	97	75	73	73	73	40	8	0	0	97	69	64	64	64	53	5	0	0	0
March 2013	95	63	60	60	60	15	0	0	0	95	55	47	47	47	21	0	0	0	0
March 2014	93	52	49	49	49	0	0	0	0	92	42	32	32	32	3	0	0	0	0
March 2015	91	42	38	38	38	0	0	0	0	90	29	18	18	18	0	0	0	0	0
March 2016	89	32	29	29	29	0	0	0	0	88	17	6	6	6	0	0	0	0	0
March 2017	86	23	19	19	19	0	0	0	0	85	6	0	0	0	0	0	0	0	0
March 2018	84	15	11	11	11	0	0	0	0	82	0	0	0	0	0	0	0	0	0
March 2019	81	7	5	5	5	0	0	0	0	78	0	0	0	0	0	0	0	0	0
March 2020	78	0	0	0	0	0	0	0	0	75	0	0	0	0	0	0	0	0	0
March 2021	74	0	0	0	0	0	0	0	0	71	0	0	0	0	0	0	0	0	0
March 2022	71	0	0	0	0	0	0	0	0	67	0	0	0	0	0	0	0	0	0
March 2023	67	0	0	0	0	0	0	0	0	62	0	0	0	0	0	0	0	0	0
March 2024	63	0	0	0	0	0	0	0	0	57	0	0	0	0	0	0	0	0	0
March 2025	59	0	0	0	0	0	0	0	0	52	0	0	0	0	0	0	0	0	0
March 2026	54	0	0	0	0	0	0	0	0	46	0	0	0	0	0	0	0	0	0
March 2027	49	0	0	0	0	0	0	0	0	39	0	0	0	0	0	0	0	0	0
March 2028	43	0	0	0	0	0	0	0	0	32	0	0	0	0	0	0	0	0	0
March 2029	37	0	0	0	0	0	0	0	0	25	0	0	0	0	0	0	0	0	0
March 2030	31	0	0	0	0	0	0	0	0	16	0	0	0	0	0	0	0	0	0
March 2031	24	0	0	0	0	0	0	0	0	7	0	0	0	0	0	0	0	0	0
March 2032	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2033	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	15.4	4.5	4.2	4.2	4.2	1.9	1.1	0.7	0.4	14.1	3.6	3.0	3.0	3.0	2.1	1.2	0.7	0.2	0.1

Date	PB Class										PC Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	125%	425%	470%	700%	1100%	1500%	1900%	2200%	0%	100%	125%	425%	470%	700%	1100%	1500%	1900%	2200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2011	100	100	100	100	100	100	100	100	100	0	0	100	100	100	100	100	100	100	100	0
March 2012	100	100	100	100	100	100	100	100	0	0	0	100	100	100	100	100	100	40	0	0
March 2013	100	100	100	100	100	100	14	0	0	0	0	100	100	100	100	100	100	4	0	0
March 2014	100	100	100	100	100	100	0	0	0	0	0	100	100	100	100	100	43	*	0	0
March 2015	100	100	100	100	100	48	0	0	0	0	0	100	100	100	100	100	14	*	0	0
March 2016	100	100	100	100	100	7	0	0	0	0	0	100	100	100	100	100	5	*	0	0
March 2017	100	100	85	85	85	0	0	0	0	0	0	100	100	100	100	64	2	*	0	0
March 2018	100	71	44	44	44	0	0	0	0	0	0	100	100	100	100	36	1	*	0	0
March 2019	100	16	16	16	16	0	0	0	0	0	0	100	100	100	100	21	*	*	0	0
March 2020	100	0	0	0	0	0	0	0	0	0	0	100	91	91	91	12	*	0	0	0
March 2021	100	0	0	0	0	0	0	0	0	0	0	100	61	61	61	7	*	0	0	0
March 2022	100	0	0	0	0	0	0	0	0	0	0	100	40	40	40	4	*	0	0	0
March 2023	100	0	0	0	0	0	0	0	0	0	0	100	26	26	26	2	*	0	0	0
March 2024	100	0	0	0	0	0	0	0	0	0	0	100	16	16	16	1	*	0	0	0
March 2025	100	0	0	0	0	0	0	0	0	0	0	100	9	9	9	1	*	0	0	0
March 2026	100	0	0	0	0	0	0	0	0	0	0	100	4	4	4	4	*	0	0	0
March 2027	100	0	0	0	0	0	0	0	0	0	0	100	1	1	1	1	*	0	0	0
March 2028	100	0	0	0	0	0	0	0	0	0	0	100	0	0	0	0	*	0	0	0
March 2029	100	0	0	0	0	0	0	0	0	0	0	100	0	0	0	0	*	0	0	0
March 2030	100	0	0	0	0	0	0	0	0	0	0	100	0	0	0	0	*	0	0	0
March 2031	100	0	0	0	0	0	0	0	0	0	0	100	0	0	0	0	*	0	0	0
March 2032	82	0	0	0	0	0	0	0	0	0	0	100	0	0	0	0	*	0	0	0
March 2033	7	0	0	0	0	0	0	0	0	0	0	100	0	0	0	0	*	0	0	0
March 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	*	0	0	0
March 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	*	0	0	0
March 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	*	0	0	0
March 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	*	0	0	0
March 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	22.5	8.4	8.0	8.0	8.0	5.1	2.7	1.3	0.2	0.1	23.4	12.0	12.0	12.0	12.0	8.0	4.2	2.1	0.2	0.1

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Date	FC, SC and ST† Classes										FA and SA† Classes									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	125%	425%	470%	700%	1100%	1500%	1900%	2200%	0%	100%	125%	425%	470%	700%	1100%	1500%	1900%	2200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2011	100	100	100	62	56	27	0	0	0	0	99	93	92	75	72	59	36	13	0	0
March 2012	100	100	100	36	28	0	0	0	0	0	98	86	83	55	51	34	12	1	0	0
March 2013	100	100	100	20	11	0	0	0	0	0	98	80	76	40	36	19	4	*	0	0
March 2014	100	100	100	12	3	0	0	0	0	0	97	74	69	29	25	11	1	*	0	0
March 2015	100	100	100	8	*	0	0	0	0	0	95	68	63	21	18	6	*	*	0	0
March 2016	100	100	99	7	*	0	0	0	0	0	94	63	57	16	13	4	*	*	0	0
March 2017	100	100	95	6	*	0	0	0	0	0	93	57	51	11	9	2	*	*	0	0
March 2018	100	100	90	5	*	0	0	0	0	0	92	53	46	8	6	1	*	*	0	0
March 2019	100	98	84	4	*	0	0	0	0	0	90	48	42	6	4	1	*	0	0	0
March 2020	100	92	77	3	*	0	0	0	0	0	89	44	38	4	3	*	*	0	0	0
March 2021	100	85	70	3	*	0	0	0	0	0	87	40	34	3	2	*	*	0	0	0
March 2022	100	78	64	2	*	0	0	0	0	0	85	36	30	2	1	*	*	0	0	0
March 2023	100	71	57	2	*	0	0	0	0	0	83	33	27	2	1	*	*	0	0	0
March 2024	100	65	51	1	*	0	0	0	0	0	81	30	24	1	1	*	*	0	0	0
March 2025	100	58	46	1	*	0	0	0	0	0	78	26	21	1	*	*	*	0	0	0
March 2026	100	52	40	1	*	0	0	0	0	0	75	24	18	1	*	*	*	0	0	0
March 2027	100	46	35	1	*	0	0	0	0	0	72	21	16	*	*	*	0	0	0	0
March 2028	100	40	30	1	*	0	0	0	0	0	69	18	14	*	*	*	0	0	0	0
March 2029	100	35	26	*	*	0	0	0	0	0	66	16	12	*	*	*	0	0	0	0
March 2030	100	30	22	*	*	0	0	0	0	0	62	13	10	*	*	*	0	0	0	0
March 2031	100	25	18	*	*	0	0	0	0	0	58	11	8	*	*	*	0	0	0	0
March 2032	100	21	14	*	*	0	0	0	0	0	53	9	7	*	*	*	0	0	0	0
March 2033	100	16	11	*	*	0	0	0	0	0	49	7	5	*	*	*	0	0	0	0
March 2034	96	12	8	*	*	0	0	0	0	0	43	6	4	*	*	*	0	0	0	0
March 2035	83	9	6	*	*	0	0	0	0	0	37	4	3	*	*	*	0	0	0	0
March 2036	69	5	3	*	*	0	0	0	0	0	31	2	1	*	*	*	0	0	0	0
March 2037	54	2	1	*	*	0	0	0	0	0	24	1	*	*	*	*	0	0	0	0
March 2038	38	0	0	0	0	0	0	0	0	0	17	0	0	0	0	0	0	0	0	0
March 2039	20	0	0	0	0	0	0	0	0	0	9	0	0	0	0	0	0	0	0	0
March 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.1	16.9	15.0	2.3	1.5	0.7	0.4	0.2	0.1	0.1	20.8	10.1	9.0	3.3	2.9	1.9	1.0	0.5	0.2	0.1

  

Date	QA Class										QB Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	125%	425%	470%	700%	1100%	1500%	1900%	2200%	0%	100%	125%	425%	470%	700%	1100%	1500%	1900%	2200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2011	98	84	81	81	81	81	53	2	0	0	100	100	100	100	100	100	100	100	0	0
March 2012	97	69	63	63	63	51	5	0	0	0	100	100	100	100	100	100	100	100	0	0
March 2013	95	55	47	47	47	21	0	0	0	0	100	100	100	100	100	100	8	0	0	0
March 2014	92	42	32	32	32	3	0	0	0	0	100	100	100	100	100	100	0	0	0	0
March 2015	90	29	18	18	18	0	0	0	0	0	100	100	100	100	100	48	0	0	0	0
March 2016	88	18	7	7	7	0	0	0	0	0	100	100	100	100	100	3	0	0	0	0
March 2017	85	7	0	0	0	0	0	0	0	0	100	100	90	90	90	0	0	0	0	0
March 2018	82	0	0	0	0	0	0	0	0	0	100	71	45	45	45	0	0	0	0	0
March 2019	79	0	0	0	0	0	0	0	0	0	100	13	13	13	13	0	0	0	0	0
March 2020	75	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
March 2021	71	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
March 2022	67	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
March 2023	63	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
March 2024	58	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
March 2025	52	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
March 2026	46	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
March 2027	40	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
March 2028	33	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
March 2029	26	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
March 2030	17	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
March 2031	8	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
March 2032	0	0	0	0	0	0	0	0	0	0	89	0	0	0	0	0	0	0	0	0
March 2033	0	0	0	0	0	0	0	0	0	0	5	0	0	0	0	0	0	0	0	0
March 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	14.2	3.6	3.0	3.0	3.0	2.1	1.1	0.6	0.1	0.1	22.5	8.4	8.0	8.0	8.0	5.1	2.6	1.2	0.1	0.1

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	QC Class										FD, DS and DT† Classes									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	125%	425%	470%	700%	1100%	1500%	1900%	2200%	0%	100%	125%	425%	470%	700%	1100%	1500%	1900%	2200%
Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2011 . . . . .	100	100	100	100	100	100	100	100	0	0	100	100	100	61	55	24	0	0	0	0
March 2012 . . . . .	100	100	100	100	100	100	100	30	0	0	100	100	100	35	27	0	0	0	0	0
March 2013 . . . . .	100	100	100	100	100	100	100	3	0	0	100	100	100	20	11	0	0	0	0	0
March 2014 . . . . .	100	100	100	100	100	100	38	*	0	0	100	100	100	12	3	0	0	0	0	0
March 2015 . . . . .	100	100	100	100	100	100	13	*	0	0	100	100	100	8	*	0	0	0	0	0
March 2016 . . . . .	100	100	100	100	100	100	4	*	0	0	100	100	99	7	*	0	0	0	0	0
March 2017 . . . . .	100	100	100	100	100	59	1	*	0	0	100	100	95	6	*	0	0	0	0	0
March 2018 . . . . .	100	100	100	100	100	34	*	*	0	0	100	100	89	5	*	0	0	0	0	0
March 2019 . . . . .	100	100	100	100	100	19	*	*	0	0	100	98	83	4	*	0	0	0	0	0
March 2020 . . . . .	100	84	84	84	84	11	*	0	0	0	100	91	77	3	*	0	0	0	0	0
March 2021 . . . . .	100	56	56	56	56	6	*	0	0	0	100	84	70	3	*	0	0	0	0	0
March 2022 . . . . .	100	37	37	37	37	3	*	0	0	0	100	77	63	2	*	0	0	0	0	0
March 2023 . . . . .	100	23	23	23	23	2	*	0	0	0	100	71	57	2	*	0	0	0	0	0
March 2024 . . . . .	100	14	14	14	14	1	*	0	0	0	100	64	51	1	*	0	0	0	0	0
March 2025 . . . . .	100	7	7	7	7	1	*	0	0	0	100	57	45	1	*	0	0	0	0	0
March 2026 . . . . .	100	3	3	3	3	*	*	0	0	0	100	51	40	1	*	0	0	0	0	0
March 2027 . . . . .	100	0	0	0	0	*	*	0	0	0	100	45	35	1	*	0	0	0	0	0
March 2028 . . . . .	100	0	0	0	0	*	*	0	0	0	100	40	30	1	*	0	0	0	0	0
March 2029 . . . . .	100	0	0	0	0	*	*	0	0	0	100	34	25	*	*	0	0	0	0	0
March 2030 . . . . .	100	0	0	0	0	*	0	0	0	0	100	29	21	*	*	0	0	0	0	0
March 2031 . . . . .	100	0	0	0	0	*	0	0	0	0	100	24	17	*	*	0	0	0	0	0
March 2032 . . . . .	100	0	0	0	0	*	0	0	0	0	100	20	14	*	*	0	0	0	0	0
March 2033 . . . . .	100	0	0	0	0	*	0	0	0	0	100	16	11	*	*	0	0	0	0	0
March 2034 . . . . .	0	0	0	0	0	*	0	0	0	0	96	12	8	*	*	0	0	0	0	0
March 2035 . . . . .	0	0	0	0	0	*	0	0	0	0	83	8	5	*	*	0	0	0	0	0
March 2036 . . . . .	0	0	0	0	0	*	0	0	0	0	69	4	3	*	*	0	0	0	0	0
March 2037 . . . . .	0	0	0	0	0	*	0	0	0	0	54	1	1	*	*	0	0	0	0	0
March 2038 . . . . .	0	0	0	0	0	0	0	0	0	0	38	0	0	0	0	0	0	0	0	0
March 2039 . . . . .	0	0	0	0	0	0	0	0	0	0	20	0	0	0	0	0	0	0	0	0
March 2040 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)** . . . . .	23.4	11.8	11.8	11.8	11.8	7.9	4.1	1.9	0.1	0.1	27.1	16.8	14.9	2.2	1.5	0.7	0.3	0.2	0.1	0.1

Date	FB, SB†, FG and SG† Classes									
	PSA Prepayment Assumption									
	0%	100%	125%	425%	470%	700%	1100%	1500%	1900%	2200%
Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100
March 2011 . . . . .	99	93	91	73	71	57	34	10	0	0
March 2012 . . . . .	98	86	83	54	50	33	11	1	0	0
March 2013 . . . . .	98	79	76	40	35	19	4	*	0	0
March 2014 . . . . .	97	73	69	29	25	11	1	*	0	0
March 2015 . . . . .	95	68	62	21	18	6	*	*	0	0
March 2016 . . . . .	94	62	56	15	12	3	*	*	0	0
March 2017 . . . . .	93	57	51	11	9	2	*	*	0	0
March 2018 . . . . .	92	52	46	8	6	1	*	0	0	0
March 2019 . . . . .	90	48	41	6	4	1	*	0	0	0
March 2020 . . . . .	89	44	37	4	3	*	*	0	0	0
March 2021 . . . . .	87	40	33	3	2	*	*	0	0	0
March 2022 . . . . .	85	36	30	2	1	*	*	0	0	0
March 2023 . . . . .	83	33	26	2	1	*	*	0	0	0
March 2024 . . . . .	81	29	23	1	1	*	*	0	0	0
March 2025 . . . . .	78	26	21	1	*	*	*	0	0	0
March 2026 . . . . .	75	23	18	1	*	*	*	0	0	0
March 2027 . . . . .	72	20	16	*	*	*	0	0	0	0
March 2028 . . . . .	69	18	13	*	*	*	0	0	0	0
March 2029 . . . . .	66	15	11	*	*	*	0	0	0	0
March 2030 . . . . .	62	13	9	*	*	*	0	0	0	0
March 2031 . . . . .	58	11	8	*	*	*	0	0	0	0
March 2032 . . . . .	53	9	6	*	*	*	0	0	0	0
March 2033 . . . . .	49	7	5	*	*	*	0	0	0	0
March 2034 . . . . .	43	5	4	*	*	*	0	0	0	0
March 2035 . . . . .	37	3	2	*	*	*	0	0	0	0
March 2036 . . . . .	31	2	1	*	*	*	0	0	0	0
March 2037 . . . . .	24	*	*	*	*	0	0	0	0	0
March 2038 . . . . .	17	0	0	0	0	0	0	0	0	0
March 2039 . . . . .	9	0	0	0	0	0	0	0	0	0
March 2040 . . . . .	0	0	0	0	0	0	0	0	0	0
Weighted Average										
Life (years)** . . . . .	20.8	10.1	8.9	3.2	2.9	1.8	0.9	0.5	0.1	0.1

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	AC Class						B Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	233%	500%	700%	900%	0%	100%	233%	500%	700%	900%
Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100	100	100
March 2011 . . . . .	95	90	84	73	65	57	100	100	100	100	100	100
March 2012 . . . . .	91	78	67	45	31	19	100	100	100	100	100	100
March 2013 . . . . .	85	67	51	26	12	2	100	100	100	100	100	100
March 2014 . . . . .	80	57	39	13	1	0	100	100	100	100	100	50
March 2015 . . . . .	74	48	28	4	0	0	100	100	100	100	59	21
March 2016 . . . . .	68	39	19	0	0	0	100	100	100	87	31	9
March 2017 . . . . .	61	31	12	0	0	0	100	100	100	54	16	4
March 2018 . . . . .	54	23	6	0	0	0	100	100	100	33	8	1
March 2019 . . . . .	46	16	2	0	0	0	100	100	100	20	4	1
March 2020 . . . . .	38	10	0	0	0	0	100	100	79	11	2	*
March 2021 . . . . .	30	3	0	0	0	0	100	100	51	6	1	*
March 2022 . . . . .	20	0	0	0	0	0	100	80	29	3	*	*
March 2023 . . . . .	11	0	0	0	0	0	100	33	11	1	*	*
March 2024 . . . . .	*	0	0	0	0	0	100	0	0	0	0	0
March 2025 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** . . . . .	8.1	5.1	3.6	2.1	1.6	1.3	14.5	12.7	11.2	7.7	5.7	4.4

Date	KA Class										KB Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	125%	425%	470%	700%	1100%	1500%	1900%	2200%	0%	100%	125%	425%	470%	700%	1100%	1500%	1900%	2200%
Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2011 . . . . .	98	84	81	81	81	81	54	3	0	0	100	100	100	100	100	100	100	100	0	0
March 2012 . . . . .	97	69	63	63	63	52	5	0	0	0	100	100	100	100	100	100	100	100	0	0
March 2013 . . . . .	95	55	47	47	47	21	0	0	0	0	100	100	100	100	100	100	10	0	0	0
March 2014 . . . . .	92	42	32	32	32	3	0	0	0	0	100	100	100	100	100	100	0	0	0	0
March 2015 . . . . .	90	29	18	18	18	0	0	0	0	0	100	100	100	100	100	48	0	0	0	0
March 2016 . . . . .	88	18	7	7	7	0	0	0	0	0	100	100	100	100	100	4	0	0	0	0
March 2017 . . . . .	85	7	0	0	0	0	0	0	0	0	100	100	89	89	89	0	0	0	0	0
March 2018 . . . . .	82	0	0	0	0	0	0	0	0	0	100	71	45	45	45	0	0	0	0	0
March 2019 . . . . .	79	0	0	0	0	0	0	0	0	0	100	14	14	14	14	0	0	0	0	0
March 2020 . . . . .	75	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
March 2021 . . . . .	71	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
March 2022 . . . . .	67	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
March 2023 . . . . .	63	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
March 2024 . . . . .	58	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
March 2025 . . . . .	52	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
March 2026 . . . . .	46	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
March 2027 . . . . .	40	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
March 2028 . . . . .	33	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
March 2029 . . . . .	25	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
March 2030 . . . . .	17	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
March 2031 . . . . .	8	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
March 2032 . . . . .	0	0	0	0	0	0	0	0	0	0	87	0	0	0	0	0	0	0	0	0
March 2033 . . . . .	0	0	0	0	0	0	0	0	0	0	5	0	0	0	0	0	0	0	0	0
March 2034 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2035 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2036 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2037 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2038 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2039 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2040 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** . . . . .	14.1	3.6	3.0	3.0	3.0	2.1	1.1	0.6	0.1	0.1	22.5	8.4	8.0	8.0	8.0	5.1	2.6	1.3	0.1	0.1

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Date	KC Class										JF, WF, JS and JT† Classes									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	125%	425%	470%	700%	1100%	1500%	1900%	2200%	0%	100%	125%	425%	470%	700%	1100%	1500%	1900%	2200%
Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2011 . . . . .	100	100	100	100	100	100	100	100	0	0	100	100	100	61	55	25	0	0	0	0
March 2012 . . . . .	100	100	100	100	100	100	100	32	0	0	100	100	100	35	27	0	0	0	0	0
March 2013 . . . . .	100	100	100	100	100	100	100	3	0	0	100	100	100	20	11	0	0	0	0	0
March 2014 . . . . .	100	100	100	100	100	100	39	*	0	0	100	100	100	12	3	0	0	0	0	0
March 2015 . . . . .	100	100	100	100	100	100	13	*	0	0	100	100	100	8	*	0	0	0	0	0
March 2016 . . . . .	100	100	100	100	100	100	4	*	0	0	100	100	99	7	*	0	0	0	0	0
March 2017 . . . . .	100	100	100	100	100	61	1	*	0	0	100	100	95	6	*	0	0	0	0	0
March 2018 . . . . .	100	100	100	100	100	34	*	*	0	0	100	100	89	5	*	0	0	0	0	0
March 2019 . . . . .	100	100	100	100	100	19	*	*	0	0	100	98	83	4	*	0	0	0	0	0
March 2020 . . . . .	100	85	85	85	85	11	*	0	0	0	100	91	77	3	*	0	0	0	0	0
March 2021 . . . . .	100	57	57	57	57	6	*	0	0	0	100	84	70	3	*	0	0	0	0	0
March 2022 . . . . .	100	38	38	38	38	3	*	0	0	0	100	78	63	2	*	0	0	0	0	0
March 2023 . . . . .	100	24	24	24	24	2	*	0	0	0	100	71	57	2	*	0	0	0	0	0
March 2024 . . . . .	100	14	14	14	14	1	*	0	0	0	100	64	51	1	*	0	0	0	0	0
March 2025 . . . . .	100	8	8	8	8	1	*	0	0	0	100	58	45	1	*	0	0	0	0	0
March 2026 . . . . .	100	3	3	3	3	*	*	0	0	0	100	51	40	1	*	0	0	0	0	0
March 2027 . . . . .	100	*	*	*	*	*	*	0	0	0	100	46	35	1	*	0	0	0	0	0
March 2028 . . . . .	100	0	0	0	0	*	*	0	0	0	100	40	30	1	*	0	0	0	0	0
March 2029 . . . . .	100	0	0	0	0	*	*	0	0	0	100	34	25	*	*	0	0	0	0	0
March 2030 . . . . .	100	0	0	0	0	*	0	0	0	0	100	29	21	*	*	0	0	0	0	0
March 2031 . . . . .	100	0	0	0	0	*	0	0	0	0	100	25	17	*	*	0	0	0	0	0
March 2032 . . . . .	100	0	0	0	0	*	0	0	0	0	100	20	14	*	*	0	0	0	0	0
March 2033 . . . . .	100	0	0	0	0	*	0	0	0	0	100	16	11	*	*	0	0	0	0	0
March 2034 . . . . .	0	0	0	0	0	*	0	0	0	0	96	12	8	*	*	0	0	0	0	0
March 2035 . . . . .	0	0	0	0	0	*	0	0	0	0	83	8	5	*	*	0	0	0	0	0
March 2036 . . . . .	0	0	0	0	0	*	0	0	0	0	69	4	3	*	*	0	0	0	0	0
March 2037 . . . . .	0	0	0	0	0	*	0	0	0	0	54	1	1	*	*	0	0	0	0	0
March 2038 . . . . .	0	0	0	0	0	0	0	0	0	0	38	0	0	0	0	0	0	0	0	0
March 2039 . . . . .	0	0	0	0	0	0	0	0	0	0	20	0	0	0	0	0	0	0	0	0
March 2040 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** . . . . .	23.4	11.8	11.8	11.8	11.8	7.9	4.1	2.0	0.1	0.1	27.1	16.8	14.9	2.2	1.5	0.7	0.3	0.2	0.1	0.1

Date	FL Class										KD Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	125%	425%	470%	700%	1100%	1500%	1900%	2200%	0%	100%	125%	425%	470%	700%	1100%	1500%	1900%	2200%
Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2011 . . . . .	99	93	91	74	71	58	35	11	0	0	99	86	83	83	83	83	60	14	0	0
March 2012 . . . . .	98	86	83	54	50	33	12	1	0	0	97	73	68	68	68	57	16	0	0	0
March 2013 . . . . .	98	79	76	40	36	19	4	*	0	0	95	60	53	53	53	30	1	0	0	0
March 2014 . . . . .	97	73	69	29	25	11	1	*	0	0	93	49	40	40	40	14	0	0	0	0
March 2015 . . . . .	95	68	62	21	18	6	*	*	0	0	91	38	27	27	27	6	0	0	0	0
March 2016 . . . . .	94	62	57	16	12	3	*	*	0	0	89	27	17	17	17	*	0	0	0	0
March 2017 . . . . .	93	57	51	11	9	2	*	*	0	0	87	17	10	10	10	0	0	0	0	0
March 2018 . . . . .	92	53	46	8	6	1	*	0	0	0	84	8	5	5	5	0	0	0	0	0
March 2019 . . . . .	90	48	42	6	4	1	*	0	0	0	81	2	2	2	2	0	0	0	0	0
March 2020 . . . . .	89	44	37	4	3	*	*	0	0	0	78	0	0	0	0	0	0	0	0	0
March 2021 . . . . .	87	40	33	3	2	*	*	0	0	0	75	0	0	0	0	0	0	0	0	0
March 2022 . . . . .	85	36	30	2	1	*	*	0	0	0	71	0	0	0	0	0	0	0	0	0
March 2023 . . . . .	83	33	26	2	1	*	*	0	0	0	67	0	0	0	0	0	0	0	0	0
March 2024 . . . . .	81	29	23	1	1	*	*	0	0	0	62	0	0	0	0	0	0	0	0	0
March 2025 . . . . .	78	26	21	1	*	*	*	0	0	0	58	0	0	0	0	0	0	0	0	0
March 2026 . . . . .	75	23	18	1	*	*	*	0	0	0	52	0	0	0	0	0	0	0	0	0
March 2027 . . . . .	72	21	16	*	*	*	*	0	0	0	47	0	0	0	0	0	0	0	0	0
March 2028 . . . . .	69	18	13	*	*	*	*	0	0	0	41	0	0	0	0	0	0	0	0	0
March 2029 . . . . .	66	16	11	*	*	*	*	0	0	0	34	0	0	0	0	0	0	0	0	0
March 2030 . . . . .	62	13	10	*	*	*	*	0	0	0	27	0	0	0	0	0	0	0	0	0
March 2031 . . . . .	58	11	8	*	*	*	*	0	0	0	19	0	0	0	0	0	0	0	0	0
March 2032 . . . . .	53	9	6	*	*	*	*	0	0	0	10	0	0	0	0	0	0	0	0	0
March 2033 . . . . .	49	7	5	*	*	*	*	0	0	0	1	0	0	0	0	0	0	0	0	0
March 2034 . . . . .	43	5	4	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2035 . . . . .	37	4	2	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2036 . . . . .	31	2	1	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2037 . . . . .	24	1	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2038 . . . . .	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2039 . . . . .	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2040 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** . . . . .	20.8	10.1	9.0	3.2	2.9	1.8	1.0	0.5	0.1	0.1	15.1	4.1	3.6	3.6	3.6	2.4	1.3	0.7	0.1	0.1

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.



## **Characteristics of the Residual Classes**

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—Special Characteristics of the Residual Certificates” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—Special Characteristics of the Residual Certificates” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

## **CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES**

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

### **U.S. Treasury Circular 230 Notice**

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Material Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

### **REMIC Elections and Special Tax Attributes**

We will make a REMIC election with respect to each REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Classes will be designated as the “residual interests” in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Classes, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of Regular Certificates**

The Notional Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—

Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	335% PSA
2	200% PSA
3	425% PSA
4	425% PSA
5	233% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of Residual Certificates**

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of RCR Certificates**

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. The Classes of RCR Certificates are Combination RCR Certificates. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

## **PLAN OF DISTRIBUTION**

We are obligated to deliver the Certificates to BNP Paribas Securities Corp. (the “Dealer”) in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

## **LEGAL MATTERS**

Sidley Austin LLP will provide legal representation for Fannie Mae. K&L Gates LLP will provide legal representation for the Dealer.

## Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1		SD	\$ 15,513,231	SUP	(3)	INV	31398PDX4	April 2040
SE	\$15,513,231							
SI	6,980,953(4)							
Recombination 2		MG	118,631,000	PAC	4.50%	FIX	31398PDZ9	July 2037
MA	78,743,000							
MB	11,016,000							
MC	28,872,000							
Recombination 3		MH	131,474,000	PAC	4.50	FIX	31398PDY2	October 2038
MA	78,743,000							
MB	11,016,000							
MC	28,872,000							
MD	12,843,000							
Recombination 4		KA(5)	38,184,000	PAC	4.50	FIX	31398PEA3	May 2038
QA	29,104,000							
PA	9,080,000							
Recombination 5		KB(6)	4,952,000	PAC	4.50	FIX	31398PEB1	September 2039
QB	3,656,000							
PB	1,296,000							
Recombination 6		KC(7)	2,697,334	PAC	4.50	FIX	31398PEC9	April 2040
QC	2,073,334							
PC	624,000							
Recombination 7		JF(8)	22,500,000	SUP	(3)	FLT	31398PED7	April 2040
FD	17,100,000							
FC	5,400,000							
Recombination 8		WF(9)	22,500,000	SUP	(3)	FLT	31398PEG0	April 2040
FD	17,100,000							
FC	5,400,000							
DT	17,100,000(4)							
ST	5,400,000(4)							
Recombination 9		JS(10)	15,000,000	SUP	(3)	INV	31398PEH8	April 2040
DS	11,400,000							
SC	3,600,000							

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 10								
DT	\$17,100,000(4)	JT(11)	\$ 22,500,000(4)	NTL	(3)	INV/IO	31398PEJ4	April 2040
ST	5,400,000(4)							
Recombination 11								
FG	45,000,000	FL(12)	75,000,000	PT	(3)	FLT	31398PEK1	April 2040
FA	30,000,000							
Recombination 12								
QA	29,104,000	KD(13)	43,136,000	PAC	4.50%	FIX	31398PEL9	September 2039
QB	3,656,000							
PA	9,080,000							
PB	1,296,000							

- (1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General—*Authorized Denominations*” in this prospectus supplement.
- (2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.
- (3) For a description of these interest rates, see “Summary—Interest Rates” in this prospectus supplement.
- (4) Notional balances. These Classes are Interest Only Classes. See page S-8 for a description of how their notional balances are calculated.
- (5) The KA Class is an RCR Class formed from a combination of the PA Class in Group 3 and the QA Class in Group 4.
- (6) The KB Class is an RCR Class formed from a combination of the PB Class in Group 3 and the QB Class in Group 4.
- (7) The KC Class is an RCR Class formed from a combination of the PC Class in Group 3 and the QC Class in Group 4.
- (8) The JF Class is an RCR Class formed from a combination of the FC Class in Group 3 and the FD Class in Group 4.
- (9) The WF Class is an RCR Class formed from a combination of the FC and ST Classes in Group 3 and the FD and DT Classes in Group 4.
- (10) The JS Class is an RCR Class formed from a combination of the SC Class in Group 3 and the DS Class in Group 4.
- (11) The JT Class is an RCR Class formed from a combination of the ST Class in Group 3 and the DT Class in Group 4.
- (12) The FL Class is an RCR Class formed from a combination of the FA Class in Group 3 and the FG Class in Group 4.
- (13) The KD Class is an RCR Class formed from a combination of the PA and PB Classes in Group 3 and the QA and QB Classes in Group 4.

## Principal Balance Schedules

### *Aggregate Group I Planned Balances*

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance . . . .	\$149,582,000.00	July 2014 . . . . .	\$ 84,873,923.92	November 2018 . . . .	\$ 38,835,251.83
April 2010 . . . . .	148,139,850.67	August 2014 . . . . .	83,815,632.57	December 2018 . . . .	38,192,330.01
May 2010 . . . . .	146,706,214.18	September 2014 . . .	82,763,658.18	January 2019 . . . . .	37,559,127.93
June 2010 . . . . .	145,281,041.88	October 2014 . . . . .	81,717,964.56	February 2019 . . . . .	36,935,505.31
July 2010 . . . . .	143,864,285.39	November 2014 . . . .	80,678,515.74	March 2019 . . . . .	36,321,323.86
August 2010 . . . . .	142,455,896.60	December 2014 . . . .	79,645,275.97	April 2019 . . . . .	35,716,447.22
September 2010 . . .	141,055,827.68	January 2015 . . . . .	78,618,209.67	May 2019 . . . . .	35,120,740.96
October 2010 . . . . .	139,664,031.08	February 2015 . . . . .	77,597,281.49	June 2019 . . . . .	34,534,072.52
November 2010 . . . .	138,280,459.50	March 2015 . . . . .	76,582,456.26	July 2019 . . . . .	33,956,311.22
December 2010 . . . .	136,905,065.93	April 2015 . . . . .	75,573,699.02	August 2019 . . . . .	33,387,328.22
January 2011 . . . . .	135,537,803.62	May 2015 . . . . .	74,570,975.02	September 2019 . . .	32,826,996.50
February 2011 . . . . .	134,178,626.08	June 2015 . . . . .	73,574,249.69	October 2019 . . . . .	32,275,190.79
March 2011 . . . . .	132,827,487.08	July 2015 . . . . .	72,583,488.65	November 2019 . . . .	31,731,787.64
April 2011 . . . . .	131,484,340.66	August 2015 . . . . .	71,598,657.75	December 2019 . . . .	31,196,665.30
May 2011 . . . . .	130,149,141.13	September 2015 . . .	70,619,722.99	January 2020 . . . . .	30,669,703.74
June 2011 . . . . .	128,821,843.05	October 2015 . . . . .	69,646,650.60	February 2020 . . . . .	30,150,784.64
July 2011 . . . . .	127,502,401.23	November 2015 . . . .	68,679,406.98	March 2020 . . . . .	29,639,791.32
August 2011 . . . . .	126,190,770.75	December 2015 . . . .	67,717,958.74	April 2020 . . . . .	29,136,608.77
September 2011 . . .	124,886,906.95	January 2016 . . . . .	66,762,272.65	May 2020 . . . . .	28,641,123.59
October 2011 . . . . .	123,590,765.40	February 2016 . . . . .	65,812,315.70	June 2020 . . . . .	28,153,223.98
November 2011 . . . .	122,302,301.94	March 2016 . . . . .	64,868,055.05	July 2020 . . . . .	27,672,799.72
December 2011 . . . .	121,021,472.67	April 2016 . . . . .	63,929,458.05	August 2020 . . . . .	27,199,742.14
January 2012 . . . . .	119,748,233.92	May 2016 . . . . .	62,996,492.24	September 2020 . . .	26,733,944.11
February 2012 . . . . .	118,482,542.27	June 2016 . . . . .	62,069,125.33	October 2020 . . . . .	26,275,300.00
March 2012 . . . . .	117,224,354.56	July 2016 . . . . .	61,147,325.25	November 2020 . . . .	25,823,705.70
April 2012 . . . . .	115,973,627.86	August 2016 . . . . .	60,231,060.06	December 2020 . . . .	25,379,058.55
May 2012 . . . . .	114,730,319.51	September 2016 . . .	59,320,298.04	January 2021 . . . . .	24,941,257.33
June 2012 . . . . .	113,494,387.05	October 2016 . . . . .	58,415,007.64	February 2021 . . . . .	24,510,202.27
July 2012 . . . . .	112,265,788.29	November 2016 . . . .	57,515,157.49	March 2021 . . . . .	24,085,795.01
August 2012 . . . . .	111,044,481.29	December 2016 . . . .	56,620,716.40	April 2021 . . . . .	23,667,938.57
September 2012 . . .	109,830,424.32	January 2017 . . . . .	55,731,653.34	May 2021 . . . . .	23,256,537.34
October 2012 . . . . .	108,623,575.91	February 2017 . . . . .	54,847,937.48	June 2021 . . . . .	22,851,497.08
November 2012 . . . .	107,423,894.81	March 2017 . . . . .	53,969,538.16	July 2021 . . . . .	22,452,724.87
December 2012 . . . .	106,231,340.01	April 2017 . . . . .	53,099,470.06	August 2021 . . . . .	22,060,129.10
January 2013 . . . . .	105,045,870.73	May 2017 . . . . .	52,242,386.68	September 2021 . . .	21,673,619.48
February 2013 . . . . .	103,867,446.44	June 2017 . . . . .	51,398,101.99	October 2021 . . . . .	21,293,106.97
March 2013 . . . . .	102,696,026.81	July 2017 . . . . .	50,566,432.52	November 2021 . . . .	20,918,503.82
April 2013 . . . . .	101,531,571.76	August 2017 . . . . .	49,747,197.40	December 2021 . . . .	20,549,723.49
May 2013 . . . . .	100,374,041.43	September 2017 . . .	48,940,218.28	January 2022 . . . . .	20,186,680.70
June 2013 . . . . .	99,223,396.20	October 2017 . . . . .	48,145,319.31	February 2022 . . . . .	19,829,291.36
July 2013 . . . . .	98,079,596.65	November 2017 . . . .	47,362,327.10	March 2022 . . . . .	19,477,472.58
August 2013 . . . . .	96,942,603.61	December 2017 . . . .	46,591,070.68	April 2022 . . . . .	19,131,142.63
September 2013 . . .	95,812,378.11	January 2018 . . . . .	45,831,381.51	May 2022 . . . . .	18,790,220.97
October 2013 . . . . .	94,688,881.43	February 2018 . . . . .	45,083,093.36	June 2022 . . . . .	18,454,628.18
November 2013 . . . .	93,572,075.03	March 2018 . . . . .	44,346,042.39	July 2022 . . . . .	18,124,285.97
December 2013 . . . .	92,461,920.63	April 2018 . . . . .	43,620,067.01	August 2022 . . . . .	17,799,117.16
January 2014 . . . . .	91,358,380.14	May 2018 . . . . .	42,905,007.91	September 2022 . . .	17,479,045.69
February 2014 . . . . .	90,261,415.69	June 2018 . . . . .	42,200,708.02	October 2022 . . . . .	17,163,996.54
March 2014 . . . . .	89,170,989.65	July 2018 . . . . .	41,507,012.48	November 2022 . . . .	16,853,895.80
April 2014 . . . . .	88,087,064.56	August 2018 . . . . .	40,823,768.59	December 2022 . . . .	16,548,670.57
May 2014 . . . . .	87,009,603.22	September 2018 . . .	40,150,825.79	January 2023 . . . . .	16,248,249.02
June 2014 . . . . .	85,938,568.61	October 2018 . . . . .	39,488,035.66	February 2023 . . . . .	15,952,560.33



**Aggregate Group I (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2023 . . . . .	\$ 15,661,534.67	April 2027 . . . . .	\$ 5,896,222.24	May 2031 . . . . .	\$ 1,635,838.11
April 2023 . . . . .	15,375,103.24	May 2027 . . . . .	5,767,994.82	June 2031 . . . . .	1,582,251.07
May 2023 . . . . .	15,093,198.18	June 2027 . . . . .	5,641,927.02	July 2031 . . . . .	1,529,665.56
June 2023 . . . . .	14,815,752.63	July 2027 . . . . .	5,517,985.95	August 2031 . . . . .	1,478,065.60
July 2023 . . . . .	14,542,700.67	August 2027 . . . . .	5,396,139.14	September 2031 . . .	1,427,435.46
August 2023 . . . . .	14,273,977.30	September 2027 . . .	5,276,354.65	October 2031 . . . . .	1,377,759.66
September 2023 . . .	14,009,518.49	October 2027 . . . . .	5,158,600.96	November 2031 . . . .	1,329,022.91
October 2023 . . . . .	13,749,261.09	November 2027 . . . .	5,042,847.02	December 2031 . . . .	1,281,210.18
November 2023 . . . .	13,493,142.84	December 2027 . . . .	4,929,062.24	January 2032 . . . . .	1,234,306.66
December 2023 . . . .	13,241,102.42	January 2028 . . . . .	4,817,216.47	February 2032 . . . . .	1,188,297.75
January 2024 . . . . .	12,993,079.32	February 2028 . . . . .	4,707,280.00	March 2032 . . . . .	1,143,169.08
February 2024 . . . . .	12,749,013.95	March 2028 . . . . .	4,599,223.54	April 2032 . . . . .	1,098,906.47
March 2024 . . . . .	12,508,847.54	April 2028 . . . . .	4,493,018.23	May 2032 . . . . .	1,055,495.97
April 2024 . . . . .	12,272,522.17	May 2028 . . . . .	4,388,635.65	June 2032 . . . . .	1,012,923.85
May 2024 . . . . .	12,039,980.74	June 2028 . . . . .	4,286,047.77	July 2032 . . . . .	971,176.56
June 2024 . . . . .	11,811,166.97	July 2028 . . . . .	4,185,226.97	August 2032 . . . . .	930,240.76
July 2024 . . . . .	11,586,025.39	August 2028 . . . . .	4,086,146.04	September 2032 . . .	890,103.32
August 2024 . . . . .	11,364,501.32	September 2028 . . .	3,988,778.18	October 2032 . . . . .	850,751.30
September 2024 . . .	11,146,540.87	October 2028 . . . . .	3,893,096.95	November 2032 . . . .	812,171.95
October 2024 . . . . .	10,932,090.90	November 2028 . . . .	3,799,076.31	December 2032 . . . .	774,352.71
November 2024 . . . .	10,721,099.06	December 2028 . . . .	3,706,690.62	January 2033 . . . . .	737,281.21
December 2024 . . . .	10,513,513.72	January 2029 . . . . .	3,615,914.57	February 2033 . . . . .	700,945.27
January 2025 . . . . .	10,309,284.01	February 2029 . . . . .	3,526,723.27	March 2033 . . . . .	665,332.89
February 2025 . . . . .	10,108,359.78	March 2029 . . . . .	3,439,092.16	April 2033 . . . . .	630,432.25
March 2025 . . . . .	9,910,691.62	April 2029 . . . . .	3,352,997.05	May 2033 . . . . .	596,231.71
April 2025 . . . . .	9,716,230.79	May 2029 . . . . .	3,268,414.10	June 2033 . . . . .	562,719.79
May 2025 . . . . .	9,524,929.28	June 2029 . . . . .	3,185,319.82	July 2033 . . . . .	529,885.21
June 2025 . . . . .	9,336,739.77	July 2029 . . . . .	3,103,691.07	August 2033 . . . . .	497,716.84
July 2025 . . . . .	9,151,615.59	August 2029 . . . . .	3,023,505.05	September 2033 . . .	466,203.72
August 2025 . . . . .	8,969,510.78	September 2029 . . .	2,944,739.28	October 2033 . . . . .	435,335.06
September 2025 . . .	8,790,380.00	October 2029 . . . . .	2,867,371.61	November 2033 . . . .	405,100.23
October 2025 . . . . .	8,614,178.60	November 2029 . . . .	2,791,380.25	December 2033 . . . .	375,488.76
November 2025 . . . .	8,440,862.55	December 2029 . . . .	2,716,743.68	January 2034 . . . . .	346,490.34
December 2025 . . . .	8,270,388.45	January 2030 . . . . .	2,643,440.72	February 2034 . . . . .	318,094.81
January 2026 . . . . .	8,102,713.54	February 2030 . . . . .	2,571,450.51	March 2034 . . . . .	290,292.17
February 2026 . . . . .	7,937,795.67	March 2030 . . . . .	2,500,752.49	April 2034 . . . . .	263,072.58
March 2026 . . . . .	7,775,593.28	April 2030 . . . . .	2,431,326.39	May 2034 . . . . .	236,426.32
April 2026 . . . . .	7,616,065.44	May 2030 . . . . .	2,363,152.25	June 2034 . . . . .	210,343.85
May 2026 . . . . .	7,459,171.79	June 2030 . . . . .	2,296,210.40	July 2034 . . . . .	184,815.75
June 2026 . . . . .	7,304,872.54	July 2030 . . . . .	2,230,481.46	August 2034 . . . . .	159,832.77
July 2026 . . . . .	7,153,128.51	August 2030 . . . . .	2,165,946.35	September 2034 . . .	135,385.77
August 2026 . . . . .	7,003,901.05	September 2030 . . .	2,102,586.24	October 2034 . . . . .	111,465.77
September 2026 . . .	6,857,152.09	October 2030 . . . . .	2,040,382.61	November 2034 . . . .	88,063.91
October 2026 . . . . .	6,712,844.10	November 2030 . . . .	1,979,317.20	December 2034 . . . .	65,171.48
November 2026 . . . .	6,570,940.08	December 2030 . . . .	1,919,372.01	January 2035 . . . . .	42,779.91
December 2026 . . . .	6,431,403.60	January 2031 . . . . .	1,860,529.31	February 2035 . . . . .	20,880.72
January 2027 . . . . .	6,294,198.73	February 2031 . . . . .	1,802,771.65	March 2035 and thereafter . . . . .	0.00
February 2027 . . . . .	6,159,290.05	March 2031 . . . . .	1,746,081.82		
March 2027 . . . . .	6,026,642.69	April 2031 . . . . .	1,690,442.88		



## Aggregate Group II Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance . . . . .	\$11,000,000.00	October 2014 . . . . .	\$ 4,056,038.84	May 2019 . . . . .	\$ 776,462.68
April 2010 . . . . .	10,870,937.68	November 2014 . . . . .	3,950,931.55	June 2019 . . . . .	752,382.83
May 2010 . . . . .	10,738,174.50	December 2014 . . . . .	3,846,527.40	July 2019 . . . . .	729,000.00
June 2010 . . . . .	10,601,783.20	January 2015 . . . . .	3,742,821.82	August 2019 . . . . .	706,294.30
July 2010 . . . . .	10,461,838.72	February 2015 . . . . .	3,639,810.25	September 2019 . . . . .	684,246.40
August 2010 . . . . .	10,318,418.14	March 2015 . . . . .	3,537,488.19	October 2019 . . . . .	662,837.54
September 2010 . . . . .	10,171,600.57	April 2015 . . . . .	3,435,851.13	November 2019 . . . . .	642,049.45
October 2010 . . . . .	10,025,757.52	May 2015 . . . . .	3,335,652.03	December 2019 . . . . .	621,864.40
November 2010 . . . . .	9,880,882.64	June 2015 . . . . .	3,238,304.01	January 2020 . . . . .	602,265.16
December 2010 . . . . .	9,736,969.65	July 2015 . . . . .	3,143,726.75	February 2020 . . . . .	583,234.99
January 2011 . . . . .	9,594,012.28	August 2015 . . . . .	3,051,842.16	March 2020 . . . . .	564,757.61
February 2011 . . . . .	9,452,004.32	September 2015 . . . . .	2,962,574.35	April 2020 . . . . .	546,817.20
March 2011 . . . . .	9,310,939.60	October 2015 . . . . .	2,875,849.53	May 2020 . . . . .	529,398.42
April 2011 . . . . .	9,170,811.98	November 2015 . . . . .	2,791,596.01	June 2020 . . . . .	512,486.31
May 2011 . . . . .	9,031,615.37	December 2015 . . . . .	2,709,744.07	July 2020 . . . . .	496,066.38
June 2011 . . . . .	8,893,343.71	January 2016 . . . . .	2,630,225.96	August 2020 . . . . .	480,124.53
July 2011 . . . . .	8,755,991.00	February 2016 . . . . .	2,552,975.83	September 2020 . . . . .	464,647.07
August 2011 . . . . .	8,619,551.25	March 2016 . . . . .	2,477,929.66	October 2020 . . . . .	449,620.67
September 2011 . . . . .	8,484,018.52	April 2016 . . . . .	2,405,025.24	November 2020 . . . . .	435,032.41
October 2011 . . . . .	8,349,386.91	May 2016 . . . . .	2,334,202.09	December 2020 . . . . .	420,869.72
November 2011 . . . . .	8,215,650.58	June 2016 . . . . .	2,265,401.43	January 2021 . . . . .	407,120.39
December 2011 . . . . .	8,082,803.68	July 2016 . . . . .	2,198,566.11	February 2021 . . . . .	393,772.56
January 2012 . . . . .	7,950,840.44	August 2016 . . . . .	2,133,640.61	March 2021 . . . . .	380,814.70
February 2012 . . . . .	7,819,755.10	September 2016 . . . . .	2,070,570.95	April 2021 . . . . .	368,235.61
March 2012 . . . . .	7,689,541.96	October 2016 . . . . .	2,009,304.66	May 2021 . . . . .	356,024.40
April 2012 . . . . .	7,560,195.35	November 2016 . . . . .	1,949,790.74	June 2021 . . . . .	344,170.50
May 2012 . . . . .	7,431,709.62	December 2016 . . . . .	1,891,979.65	July 2021 . . . . .	332,663.63
June 2012 . . . . .	7,304,079.18	January 2017 . . . . .	1,835,823.19	August 2021 . . . . .	321,493.82
July 2012 . . . . .	7,177,298.46	February 2017 . . . . .	1,781,274.55	September 2021 . . . . .	310,651.37
August 2012 . . . . .	7,051,361.94	March 2017 . . . . .	1,728,288.22	October 2021 . . . . .	300,126.84
September 2012 . . . . .	6,926,264.12	April 2017 . . . . .	1,676,819.98	November 2021 . . . . .	289,911.10
October 2012 . . . . .	6,801,999.54	May 2017 . . . . .	1,626,826.82	December 2021 . . . . .	279,995.23
November 2012 . . . . .	6,678,562.79	June 2017 . . . . .	1,578,266.96	January 2022 . . . . .	270,370.60
December 2012 . . . . .	6,555,948.47	July 2017 . . . . .	1,531,099.80	February 2022 . . . . .	261,028.81
January 2013 . . . . .	6,434,151.25	August 2017 . . . . .	1,485,285.87	March 2022 . . . . .	251,961.71
February 2013 . . . . .	6,313,165.79	September 2017 . . . . .	1,440,786.81	April 2022 . . . . .	243,161.36
March 2013 . . . . .	6,192,986.82	October 2017 . . . . .	1,397,565.33	May 2022 . . . . .	234,620.08
April 2013 . . . . .	6,073,609.09	November 2017 . . . . .	1,355,585.19	June 2022 . . . . .	226,330.37
May 2013 . . . . .	5,955,027.39	December 2017 . . . . .	1,314,811.19	July 2022 . . . . .	218,284.97
June 2013 . . . . .	5,837,236.54	January 2018 . . . . .	1,275,209.10	August 2022 . . . . .	210,476.82
July 2013 . . . . .	5,720,231.39	February 2018 . . . . .	1,236,745.64	September 2022 . . . . .	202,899.06
August 2013 . . . . .	5,604,006.82	March 2018 . . . . .	1,199,388.50	October 2022 . . . . .	195,545.03
September 2013 . . . . .	5,488,557.76	April 2018 . . . . .	1,163,106.25	November 2022 . . . . .	188,408.25
October 2013 . . . . .	5,373,879.17	May 2018 . . . . .	1,127,868.36	December 2022 . . . . .	181,482.43
November 2013 . . . . .	5,259,966.02	June 2018 . . . . .	1,093,645.15	January 2023 . . . . .	174,761.47
December 2013 . . . . .	5,146,813.33	July 2018 . . . . .	1,060,407.78	February 2023 . . . . .	168,239.43
January 2014 . . . . .	5,034,416.16	August 2018 . . . . .	1,028,128.22	March 2023 . . . . .	161,910.54
February 2014 . . . . .	4,922,769.58	September 2018 . . . . .	996,779.23	April 2023 . . . . .	155,769.20
March 2014 . . . . .	4,811,868.72	October 2018 . . . . .	966,334.34	May 2023 . . . . .	149,809.96
April 2014 . . . . .	4,701,708.72	November 2018 . . . . .	936,767.83	June 2023 . . . . .	144,027.56
May 2014 . . . . .	4,592,284.75	December 2018 . . . . .	908,054.68	July 2023 . . . . .	138,416.84
June 2014 . . . . .	4,483,592.03	January 2019 . . . . .	880,170.61	August 2023 . . . . .	132,972.83
July 2014 . . . . .	4,375,625.79	February 2019 . . . . .	853,092.00	September 2023 . . . . .	127,690.67
August 2014 . . . . .	4,268,381.30	March 2019 . . . . .	826,795.90	October 2023 . . . . .	122,565.67
September 2014 . . . . .	4,161,853.88	April 2019 . . . . .	801,260.02	November 2023 . . . . .	117,593.24

### ***Aggregate Group II (Continued)***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
December 2023 . . . . .	\$ 112,768.96	March 2025 . . . . .	\$ 55,521.73	June 2026 . . . . .	\$ 19,349.86
January 2024 . . . . .	108,088.49	April 2025 . . . . .	52,557.30	July 2026 . . . . .	17,483.07
February 2024 . . . . .	103,547.67	May 2025 . . . . .	49,682.34	August 2026 . . . . .	15,673.37
March 2024 . . . . .	99,142.41	June 2025 . . . . .	46,894.20	September 2026 . . . . .	13,919.07
April 2024 . . . . .	94,868.76	July 2025 . . . . .	44,190.34	October 2026 . . . . .	12,218.53
May 2024 . . . . .	90,722.88	August 2025 . . . . .	41,568.27	November 2026 . . . . .	10,570.15
June 2024 . . . . .	86,701.04	September 2025 . . . . .	39,025.60	December 2026 . . . . .	8,972.38
July 2024 . . . . .	82,799.63	October 2025 . . . . .	36,559.98	January 2027 . . . . .	7,423.72
August 2024 . . . . .	79,015.11	November 2025 . . . . .	34,169.14	February 2027 . . . . .	5,922.72
September 2024 . . . . .	75,344.08	December 2025 . . . . .	31,850.88	March 2027 . . . . .	4,467.94
October 2024 . . . . .	71,783.22	January 2026 . . . . .	29,603.06	April 2027 . . . . .	3,058.02
November 2024 . . . . .	68,329.30	February 2026 . . . . .	27,423.60	May 2027 . . . . .	1,691.61
December 2024 . . . . .	64,979.18	March 2026 . . . . .	25,310.48	June 2027 . . . . .	367.43
January 2025 . . . . .	61,729.84	April 2026 . . . . .	23,261.75	July 2027 and thereafter . . . . .	0.00
February 2025 . . . . .	58,578.31	May 2026 . . . . .	21,275.49		

### ***Aggregate Group III Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance . . . . .	\$34,833,334.00	February 2013 . . . . .	\$19,778,515.01	January 2016 . . . . .	\$ 8,160,859.22
April 2010 . . . . .	34,352,626.78	March 2013 . . . . .	19,398,001.17	February 2016 . . . . .	7,920,332.05
May 2010 . . . . .	33,875,111.17	April 2013 . . . . .	19,020,027.10	March 2016 . . . . .	7,686,674.85
June 2010 . . . . .	33,400,766.42	May 2013 . . . . .	18,644,576.28	April 2016 . . . . .	7,459,693.50
July 2010 . . . . .	32,929,571.91	June 2013 . . . . .	18,271,632.28	May 2016 . . . . .	7,239,199.34
August 2010 . . . . .	32,461,507.16	July 2013 . . . . .	17,901,178.78	June 2016 . . . . .	7,025,008.99
September 2010 . . . . .	31,996,551.80	August 2013 . . . . .	17,533,199.58	July 2016 . . . . .	6,816,944.20
October 2010 . . . . .	31,534,685.61	September 2013 . . . . .	17,167,678.56	August 2016 . . . . .	6,614,831.73
November 2010 . . . . .	31,075,888.50	October 2013 . . . . .	16,804,599.73	September 2016 . . . . .	6,418,503.20
December 2010 . . . . .	30,620,140.52	November 2013 . . . . .	16,443,947.17	October 2016 . . . . .	6,227,794.94
January 2011 . . . . .	30,167,421.82	December 2013 . . . . .	16,085,705.11	November 2016 . . . . .	6,042,547.90
February 2011 . . . . .	29,717,712.71	January 2014 . . . . .	15,729,857.85	December 2016 . . . . .	5,862,607.46
March 2011 . . . . .	29,270,993.60	February 2014 . . . . .	15,376,389.78	January 2017 . . . . .	5,687,823.37
April 2011 . . . . .	28,827,245.05	March 2014 . . . . .	15,025,285.44	February 2017 . . . . .	5,518,049.57
May 2011 . . . . .	28,386,447.74	April 2014 . . . . .	14,676,529.41	March 2017 . . . . .	5,353,144.12
June 2011 . . . . .	27,948,582.46	May 2014 . . . . .	14,330,106.42	April 2017 . . . . .	5,192,969.06
July 2011 . . . . .	27,513,630.15	June 2014 . . . . .	13,986,001.26	May 2017 . . . . .	5,037,390.31
August 2011 . . . . .	27,081,571.85	July 2014 . . . . .	13,644,198.86	June 2017 . . . . .	4,886,277.55
September 2011 . . . . .	26,652,388.74	August 2014 . . . . .	13,304,684.21	July 2017 . . . . .	4,739,504.13
October 2011 . . . . .	26,226,062.11	September 2014 . . . . .	12,967,442.42	August 2017 . . . . .	4,596,946.95
November 2011 . . . . .	25,802,573.38	October 2014 . . . . .	12,632,458.68	September 2017 . . . . .	4,458,486.37
December 2011 . . . . .	25,381,904.08	November 2014 . . . . .	12,299,718.29	October 2017 . . . . .	4,324,006.13
January 2012 . . . . .	24,964,035.87	December 2014 . . . . .	11,969,206.64	November 2017 . . . . .	4,193,393.23
February 2012 . . . . .	24,548,950.53	January 2015 . . . . .	11,640,909.22	December 2017 . . . . .	4,066,537.84
March 2012 . . . . .	24,136,629.95	February 2015 . . . . .	11,314,811.60	January 2018 . . . . .	3,943,333.22
April 2012 . . . . .	23,727,056.13	March 2015 . . . . .	10,990,899.45	February 2018 . . . . .	3,823,675.65
May 2012 . . . . .	23,320,211.21	April 2015 . . . . .	10,669,682.19	March 2018 . . . . .	3,707,464.32
June 2012 . . . . .	22,916,077.44	May 2015 . . . . .	10,357,611.82	April 2018 . . . . .	3,594,601.26
July 2012 . . . . .	22,514,637.15	June 2015 . . . . .	10,054,430.49	May 2018 . . . . .	3,484,991.25
August 2012 . . . . .	22,115,872.84	July 2015 . . . . .	9,759,887.55	June 2018 . . . . .	3,378,541.76
September 2012 . . . . .	21,719,767.09	August 2015 . . . . .	9,473,739.35	July 2018 . . . . .	3,275,162.87
October 2012 . . . . .	21,326,302.58	September 2015 . . . . .	9,195,749.09	August 2018 . . . . .	3,174,767.18
November 2012 . . . . .	20,935,462.15	October 2015 . . . . .	8,925,686.57	September 2018 . . . . .	3,077,269.76
December 2012 . . . . .	20,547,228.70	November 2015 . . . . .	8,663,328.05	October 2018 . . . . .	2,982,588.08
January 2013 . . . . .	20,161,585.27	December 2015 . . . . .	8,408,456.07	November 2018 . . . . .	2,890,641.93

**Aggregate Group III (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
December 2018 . . . . .	\$ 2,801,353.36	October 2021 . . . . .	\$ 912,179.22	August 2024 . . . . .	\$ 226,362.00
January 2019 . . . . .	2,714,646.63	November 2021 . . . . .	880,466.13	September 2024 . . . . .	214,991.87
February 2019 . . . . .	2,630,448.11	December 2021 . . . . .	849,685.72	October 2024 . . . . .	203,963.83
March 2019 . . . . .	2,548,686.29	January 2022 . . . . .	819,811.08	November 2024 . . . . .	193,267.84
April 2019 . . . . .	2,469,291.64	February 2022 . . . . .	790,816.07	December 2024 . . . . .	182,894.17
May 2019 . . . . .	2,392,196.61	March 2022 . . . . .	762,675.27	January 2025 . . . . .	172,833.36
June 2019 . . . . .	2,317,335.56	April 2022 . . . . .	735,364.01	February 2025 . . . . .	163,076.22
July 2019 . . . . .	2,244,644.69	May 2022 . . . . .	708,858.31	March 2025 . . . . .	153,613.83
August 2019 . . . . .	2,174,062.02	June 2022 . . . . .	683,134.86	April 2025 . . . . .	144,437.52
September 2019 . . . . .	2,105,527.31	July 2022 . . . . .	658,171.05	May 2025 . . . . .	135,538.88
October 2019 . . . . .	2,038,982.01	August 2022 . . . . .	633,944.88	June 2025 . . . . .	126,909.74
November 2019 . . . . .	1,974,369.26	September 2022 . . . . .	610,434.99	July 2025 . . . . .	118,542.16
December 2019 . . . . .	1,911,633.79	October 2022 . . . . .	587,620.65	August 2025 . . . . .	110,428.43
January 2020 . . . . .	1,850,721.87	November 2022 . . . . .	565,481.68	September 2025 . . . . .	102,561.07
February 2020 . . . . .	1,791,581.32	December 2022 . . . . .	543,998.52	October 2025 . . . . .	94,932.82
March 2020 . . . . .	1,734,161.44	January 2023 . . . . .	523,152.13	November 2025 . . . . .	87,536.61
April 2020 . . . . .	1,678,412.94	February 2023 . . . . .	502,924.05	December 2025 . . . . .	80,365.59
May 2020 . . . . .	1,624,287.94	March 2023 . . . . .	483,296.32	January 2026 . . . . .	73,413.11
June 2020 . . . . .	1,571,739.91	April 2023 . . . . .	464,251.50	February 2026 . . . . .	66,672.70
July 2020 . . . . .	1,520,723.66	May 2023 . . . . .	445,772.66	March 2026 . . . . .	60,138.10
August 2020 . . . . .	1,471,195.24	June 2023 . . . . .	427,843.35	April 2026 . . . . .	53,803.20
September 2020 . . . . .	1,423,111.98	July 2023 . . . . .	410,447.57	May 2026 . . . . .	47,662.08
October 2020 . . . . .	1,376,432.40	August 2023 . . . . .	393,569.82	June 2026 . . . . .	41,709.02
November 2020 . . . . .	1,331,116.21	September 2023 . . . . .	377,195.00	July 2026 . . . . .	35,938.42
December 2020 . . . . .	1,287,124.26	October 2023 . . . . .	361,308.47	August 2026 . . . . .	30,344.87
January 2021 . . . . .	1,244,418.50	November 2023 . . . . .	345,896.01	September 2026 . . . . .	24,923.12
February 2021 . . . . .	1,202,961.96	December 2023 . . . . .	330,943.78	October 2026 . . . . .	19,668.05
March 2021 . . . . .	1,162,718.74	January 2024 . . . . .	316,438.38	November 2026 . . . . .	14,574.71
April 2021 . . . . .	1,123,653.94	February 2024 . . . . .	302,366.75	December 2026 . . . . .	9,638.28
May 2021 . . . . .	1,085,733.65	March 2024 . . . . .	288,716.23	January 2027 . . . . .	4,854.10
June 2021 . . . . .	1,048,924.94	April 2024 . . . . .	275,474.53	February 2027 . . . . .	217.62
July 2021 . . . . .	1,013,195.79	May 2024 . . . . .	262,629.70	March 2027 and thereafter . . . . .	0.00
August 2021 . . . . .	978,515.12	June 2024 . . . . .	250,170.12		
September 2021 . . . . .	944,852.72	July 2024 . . . . .	238,084.54		

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No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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## TABLE OF CONTENTS

	Page
Table of Contents .....	S- 2
Available Information .....	S- 3
Recent Developments .....	S- 4
Summary .....	S- 6
Additional Risk Factor .....	S-10
Description of the Certificates .....	S-10
Certain Additional Federal Income Tax Consequences .....	S-29
Plan of Distribution .....	S-31
Legal Matters .....	S-31
Schedule 1 .....	A- 1
Principal Balance Schedules .....	B- 1

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**\$698,333,334**



**Guaranteed REMIC  
Pass-Through Certificates  
Fannie Mae REMIC Trust 2010-38**

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## PROSPECTUS SUPPLEMENT

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**BNP PARIBAS**

**March 23, 2010**

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