Prospectus Supplement
(To REMIC Prospectus dated August 1, 2007)

$1,144,398,158

FannieMae®

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2010-27

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate, and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS and
- Fannie Mae Stripped MBS.

The mortgage loans underlying the Fannie Mae MBS and Fannie Mae Stripped MBS are first lien, single-family, fixed-rate loans.

Class	*Group*	*Original Class Balance*	*Principal Type(1)*	*Interest Rate*	*Interest Type(1)*	*CUSIP Number*	*Final Distribution Date*
GV	1	$100,000,000	SEQ	3.25%	FIX	31398PEM7	August 2027
GI	1	27,777,777(2)	NTL	4.50	FIX/IO	31398PEN5	August 2027
HM	1	30,102,254	SEQ	4.50	FIX	31398PEP0	April 2030
AI	2	23,527,700(2)	NTL	(3)	WAC/IO	31398PEQ8	April 2040
PA(4)	3	284,015,981	PAC	4.50	FIX	31398PER6	January 2039
PB	3	29,925,412	PAC	4.50	FIX	31398PES4	April 2040
AP	3	29,581,249	PAC	4.50	FIX	31398PET2	April 2040
FS(4)	3	52,920,383	SUP	(5)	FLT	31398PEU9	April 2040
SA(4)	3	30,000,000	SUP	(5)	INV	31398PEV7	April 2040
SP(4)	3	7,640,129	SUP	(5)	INV	31398PEW5	April 2040
PO(4)	3	2,940,022	SUP	0.00	PO	31398PEX3	April 2040
FG	4	150,000,000	PT	(5)	FLT	31398PEY1	April 2040
SG	4	150,000,000(2)	NTL	(5)	INV/IO	31398PEZ8	April 2040
PF	5	100,000,000	PT	(5)	FLT	31398PFA2	April 2040
PS(4)	5	100,000,000(2)	NTL	(5)	INV/IO	31398PFB0	April 2040
OP(4)	5	27,272,728	PT	0.0	PO	31398PFC8	April 2040
AF(4)	6	100,000,000	PT	(5)	FLT	31398PFD6	April 2040
AS(4)	6	100,000,000(2)	NTL	(5)	INV/IO	31398PFE4	April 2040
BF(4)	6	135,714,285	PT	(5)	FLT	31398PFF1	April 2040
BS(4)	6	135,714,285(2)	NTL	(5)	INV/IO	31398PFG9	April 2040
EO	6	64,285,715	PT	0.0	PO	31398PFH7	April 2040
R		0	NPR	0	NPR	31398PFJ3	April 2040
RL		0	NPR	0	NPR	31398PFK0	April 2040

(1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC prospectus.
(2) Notional balances. These classes are interest only classes. See page S-10 for a description of how their notional balances are calculated.
(3) Based on the amount of interest accrued on the related underlying SMBS certificates, as further described in this Prospectus Supplement.
(4) Exchangeable classes.
(5) Based on LIBOR.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The PH, PK, PM, PI, TU, YF, YS, WF, WS, SL, SM, SN, CF, CS, DF and DS Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—Combination and Recombination" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be March 30, 2010.

Carefully consider the risk factors on page S-12 of this prospectus supplement and starting on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Goldman, Sachs & Co.

The date of this Prospectus Supplement is March 23, 2010

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the "Disclosure Documents"):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated August 1, 2007 (the "REMIC Prospectus");
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
  - June 1, 2009, for all MBS issued on or after January 1, 2009,
  - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
  - January 1, 2006, for all other MBS

  (as applicable, the "MBS Prospectus");
- if you are purchasing the Group 2 Class or the R or RL Class, our Prospectus for Fannie Mae Stripped Mortgage-Backed Securities dated
  - January 1, 2009, for all SMBS issued on or after January 1, 2009,
  - December 1, 2007, for all SMBS issued on or after December 1, 2007 and prior to January 1, 2009, or
  - May 1, 2002, for all other SMBS

  (as applicable, the "SMBS Prospectus");
- if you are purchasing the Group 2 Class or the R or RL Class, the additional disclosure documents relating to the Group 2 SMBS (the "Additional SMBS Disclosure Documents"); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading "Incorporation by Reference" in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus dated June 1, 2009.

The MBS Prospectus, the SMBS Prospectus and the Additional SMBS Disclosure Documents are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus, the SMBS Prospectus and the Additional SMBS Disclosure Documents by writing or calling the dealer at:

Goldman, Sachs & Co.
Prospectus Department
100 Burma Road
Jersey City, New Jersey 07305
(telephone 212-902-1171).

RECENT DEVELOPMENTS

The Regulatory Reform Act, which became effective on July 30, 2008, established the Federal Housing Finance Agency, or FHFA, as an independent agency with general supervisory and regulatory authority over Fannie Mae, Freddie Mac and the 12 Federal Home Loan Banks. FHFA assumed the duties of our former regulators, the Office of Federal Housing Enterprise Oversight and the U.S. Department of Housing and Urban Development, or HUD, with respect to safety, soundness and mission oversight of Fannie Mae and Freddie Mac. HUD remains our regulator with respect to fair lending matters.

On September 6, 2008, the Director of FHFA placed Fannie Mae into conservatorship and appointed FHFA as the conservator. Upon its appointment, FHFA immediately succeeded to all of our rights, titles, powers and privileges and those of any stockholder, officer, or director of Fannie Mae with respect to us and our assets. The conservator has the authority to take over our assets and operate our business with all the powers of our stockholders, directors and officers, and to conduct all business of the company. Under the Regulatory Reform Act, FHFA, as conservator, may take "such action as may be necessary to put the regulated entity in a sound and solvent condition." We have no control over FHFA's actions or the actions it may direct us to take. The conservatorship has no specified termination date; we do not know when or how it will be terminated. In addition, our board of directors does not have any duties to any person or entity except to the conservator. Accordingly, our board of directors is not obligated to consider the interests of Fannie Mae or the holders of the Certificates unless specifically directed to do so by the conservator.

On September 7, 2008, Fannie Mae, through our conservator, entered into two agreements with Treasury. The first agreement is the Stock Purchase Agreement, which provided us with Treasury's commitment (the "Commitment") to provide us with funding under specified conditions. Under the Stock Purchase Agreement, as amended through December 2009, Treasury's Commitment is currently the greater of (i) $200 billion or (ii) $200 billion plus the cumulative amount of our net worth deficit (the amount by which our total liabilities exceed our total assets) as of the end of any and each calendar quarter in 2010, 2011 and 2012, less any positive net worth as of December 31, 2012. We issued 1,000,000 shares of Senior Preferred Stock pursuant to the Stock Purchase Agreement. The other agreement is the Warrant, which allows Treasury to purchase, for a nominal price, shares of common stock equal to 79.9% of the outstanding common stock of Fannie Mae on a fully diluted basis. The Senior Preferred Stock and the Warrant were issued to Treasury as an initial commitment fee for Treasury's Commitment. We are required to pay a quarterly commitment fee, beginning on March 31, 2011. The amount of the commitment fee will be determined by the mutual agreement of Treasury and Fannie Mae on or before December 31, 2010, and will be reset every five years. Additional information about the conservatorship, the Stock Purchase Agreement, the Warrant and the Commitment is included in our Annual Report on Form 10-K for the year ended December 31, 2009 (the "2009 Form 10-K") which is incorporated by reference into this prospectus supplement.

We generally may draw funds under the Commitment on a quarterly basis when our total liabilities exceed our total assets on our consolidated balance sheet prepared in accordance with GAAP as of the end of the preceding quarter. Through December 31, 2009, we had received a total of $59.9 billion from Treasury under the Commitment. In February 2010, the Acting Director of FHFA submitted a request to Treasury on our behalf for an additional $15.3 billion to eliminate our net worth deficit as of December 31, 2009, and requested receipt of those funds on or before March 31, 2010. If we have a negative net worth as of the end of future fiscal quarters, we expect that FHFA will request additional funds from Treasury under the Stock Purchase Agreement. All funds drawn on the Commitment are added to the liquidation preference on the Senior Preferred Stock, which currently has a 10% annual dividend rate. Upon the receipt of the additional $15.3 billion in funds from Treasury that have been requested, the aggregate liquidation preference of the Senior Preferred Stock, including the initial liquidation preference of $1.0 billion, will be $76.2 billion, and the annualized dividend on the Senior Preferred Stock, based on the 10% dividend rate, will be $7.6 billion. If we do not pay the dividend quarterly and in cash, the dividend rate would increase to 12% annually, and the unpaid dividend would accrue and be added to the liquidation preference of the Senior Preferred Stock.

The Stock Purchase Agreement and the Warrant contain covenants that significantly restrict our business activities. These covenants, which are summarized in our 2009 Form 10-K, include prohibitions on the following activities unless we have prior written consent from Treasury: the issuance of equity securities (except in limited instances), the payment of dividends or other distributions on our equity securities (other than the Senior Preferred Stock or the Warrant), and the issuance of subordinated debt securities. The covenants also limit the amount of debt securities that we may have outstanding.

Certain rights provided to certificateholders under the trust documents may not be enforced against FHFA, or enforcement of such rights may be delayed, during the conservatorship or if we are placed into receivership. The trust documents provide that upon the occurrence of a guarantor event of default, which includes the appointment of a conservator or receiver, certificateholders have the right to replace Fannie Mae as trustee if the requisite percentage of certificateholders consent. The Regulatory Reform Act prevents certificateholders from enforcing their rights to replace Fannie Mae as trustee if the event of default arises solely because a conservator or receiver has been appointed.

We are continuing to operate as a going concern while in conservatorship and remain liable for all of our obligations, including our guaranty obligations, associated with mortgage-backed securities issued by us. The Stock Purchase Agreement is intended to enhance our ability to meet our obligations. However, certificateholders have certain limited rights to bring proceedings against Treasury if we fail to pay under our guaranty.

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of March 1, 2010. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

Group	Assets
1	Group 1 MBS
2	Group 2 SMBS
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 MBS
6	Group 6 MBS*

* Includes the Subgroup 6a MBS and the Subgroup 6b MBS.

Group 1, Group 3, Group 4, Group 5 and Group 6

Characteristics of the Trust MBS

	Approximate Principal Balance	Pass-Through Rate	Range of Weighted Average Coupons or WACs (annual percentages)	Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)
Group 1 MBS	$130,102,254	4.50%	4.75% to 7.00%	181 to 240
Group 3 MBS	$437,023,176	4.50%	4.75% to 7.00%	241 to 360
Group 4 MBS	$150,000,000	6.00%	6.25% to 8.50%	241 to 360
Group 5 MBS	$127,272,728	5.50%	5.75% to 8.00%	241 to 360
Group 6 MBS				
Subgroup 6a MBS	$127,272,728	5.50%	5.75% to 8.00%	241 to 360
Subgroup 6b MBS	$172,727,272	5.50%	5.75% to 8.00%	241 to 360

Assumed Characteristics of the Underlying Mortgage Loans

	Principal Balance	Original Term to Maturity (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Interest Rate
Group 1 MBS	$130,102,254	240	238	2	5.05%
Group 3 MBS	$437,023,176	360	352	7	5.00%
Group 4 MBS	$150,000,000	360	329	27	6.59%
Group 5 MBS	$127,272,728	360	269	80	5.96%
Group 6 MBS					
Subgroup 6a MBS	$127,272,728	360	345	15	6.09%
Subgroup 6b MBS	$172,727,272	360	330	30	6.09%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from those shown above, perhaps significantly.

Group 2

Characteristics of the Group 2 SMBS

Notional Principal Balance*	Pass-Through Rate	SMBS Trust and Class Designation
$ 893,573.68	6.00%	305-1
$ 121,723.52	6.00%	331-5
$5,821,689.24	6.00%	334-8
$ 6,751.78	6.00%	334-12
$1,628,307.49	6.00%	339-12
$6,363,767.43	6.00%	339-13
$6,083,993.97	6.00%	343-20
$ 667,649.73	6.00%	362-12
$ 366,982.05	6.00%	362-13
$1,573,261.77	6.00%	364-16

* These are interest only SMBS certificates.

Assumed Characteristics of the Underlying Mortgage Loans

Principal Balance	Original Term to Maturity (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Interest Rate
$ 893,573.68	360	192	149	6.68%
$ 121,723.52	360	254	94	6.55%
$5,821,689.24	360	262	88	6.40%
$ 6,751.78	360	258	90	6.48%
$1,628,307.49	360	266	85	6.43%
$6,363,767.43	360	265	85	6.58%
$6,083,993.97	360	270	81	6.49%
$ 667,649.73	360	262	86	6.46%
$ 366,982.05	360	263	85	6.45%
$1,573,261.77	360	255	86	6.51%

Settlement Date

We expect to issue the certificates on March 30, 2010.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

Fed Book-Entry	Physical
All classes other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During each interest accrual period, the weighted average coupon class will bear interest at the applicable annual rate described under “Description of the Certificates—Distributions of Interest—*The AI Class”* in this prospectus supplement.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

Class	Initial Interest Rate	Maximum Interest Rate	Minimum Interest Rate	Formula for Calculation of Interest Rate(1)
FS	1.59410%	6.25%	1.35%	LIBOR + 135 basis points
SA	7.65590%	7.90%	3.00%	7.9% − LIBOR
SP	13.96770%	14.70%	0.00%	14.7% − (3 × LIBOR)
FG	1.22900%	6.00%	1.00%	LIBOR + 100 basis points
SG	4.77100%	5.00%	0.00%	5% − LIBOR
PF	0.78000%	7.00%	0.55%	LIBOR + 55 basis points
PS	6.22000%	6.45%	0.00%	6.45% − LIBOR
AF	0.75000%	7.00%	0.52%	LIBOR + 52 basis points
AS	6.25000%	6.48%	0.00%	6.48% − LIBOR
BF	0.78000%	7.00%	0.55%	LIBOR + 55 basis points
BS	6.22000%	6.45%	0.00%	6.45% − LIBOR
YF	1.39410%	6.25%	1.15%	LIBOR + 115 basis points
YS	0.20000%	0.20%	0.00%	5.1% − LIBOR
WF	1.49410%	6.25%	1.25%	LIBOR + 125 basis points
WS	0.10000%	0.10%	0.00%	5% − LIBOR
SL	22.80666%	23.65%	0.00%	23.65% − (3.66666657 × LIBOR)
SM	12.44000%	12.90%	0.00%	12.9% − (2 × LIBOR)
SN	6.22000%	6.45%	0.00%	6.45% − LIBOR
CF	0.73000%	7.00%	0.50%	LIBOR + 50 basis points
CS	6.27000%	6.50%	0.00%	6.5% − LIBOR
DF	0.73000%	7.00%	0.50%	LIBOR + 50 basis points

Class	Initial Interest Rate	Maximum Interest Rate	Minimum Interest Rate	Formula for Calculation of Interest Rate(1)
DS	6.27000%	6.50%	0.00%	6.5% − LIBOR

(1) We will establish LIBOR on the basis of the "BBA Method."

Notional Classes

The notional principal balances of the notional classes will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class	
GI	27.777777% of the GV Class
AI	100% of the aggregate notional principal balance of the Group 2 SMBS
SG	100% of the FG Class
PS	100% of the PF Class
AS	100% of the AF Class
BS	100% of the BF Class
PI	33.3333330986% of the PA Class
YS	100% of the FS Class
WS	100% of the FS Class
CS	100% of the AF Class
DS	100% of the BF Class

Distributions of Principal

For a description of the principal payment priorities, see "Description of the Certificates—Distributions of Principal" in this prospectus supplement.

Weighted Average Lives (years)*

	PSA Prepayment Assumption					
Group 1 Classes	0%	100%	275%	500%	750%	1000%
GV and GI	10.3	5.9	3.4	2.4	1.8	1.5
HM	18.7	16.0	11.1	7.2	5.0	3.8

	CPR Prepayment Assumption					
Group 2 Class	0%	5%	15%	25%	40%	60%
AI	20.8	9.2	5.0	3.2	1.9	1.1

	PSA Prepayment Assumption									
Group 3 Classes	0%	100%	132%	170%	250%	260%	500%	800%	1100%	1500%
PH, PK, PM, PI and PA	15.8	6.0	6.0	6.0	6.0	5.9	3.5	2.4	1.8	1.4
TU, YF, YS, WF, WS, FS, SA, SP and PO	28.6	21.5	17.8	11.7	2.8	2.5	1.0	0.7	0.5	0.4
PB	25.5	18.9	18.9	18.9	18.9	18.4	10.4	6.3	4.3	2.7
AP	26.5	12.3	2.9	2.9	2.9	2.9	1.7	1.2	0.9	0.7

	PSA Prepayment Assumption							
Group 4 Classes	0%	100%	350%	600%	900%	1200%	1600%	2200%
FG and SG	20.8	10.1	4.0	2.2	1.3	0.8	0.4	0.1

	PSA Prepayment Assumption							
Group 5 Classes	0%	100%	350%	600%	900%	1200%	1600%	2000%
PF, PS, OP, SL, SM and SN	20.5	8.7	3.8	2.1	1.3	0.8	0.3	0.1

Group 6 Classes	PSA Prepayment Assumption							
	0%	100%	250%	500%	800%	1100%	1500%	2000%
AF, AS, CF and CS	20.5	10.5	5.7	3.0	1.8	1.3	0.8	0.5
BF, BS, DF and DS	20.5	10.0	5.4	2.7	1.5	0.9	0.5	0.1
EO	20.5	10.2	5.5	2.8	1.7	1.1	0.6	0.3

* Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

ADDITIONAL RISK FACTORS

Anticipated increases in our purchases of delinquent loans from our single-family MBS trusts may result in increased rates of principal payments on your certificates. On February 10, 2010, we announced that we intend to increase significantly our purchases of delinquent loans from our single-family MBS trusts. If the MBS directly or indirectly backing your certificates hold a significant number of delinquent loans, those MBS could experience significant prepayments. In turn, this may result in an increase in the rate of principal payments on your certificates, particularly in the months following the settlement date specified on the cover of this prospectus supplement.

You should refer to the MBS Prospectus for further information about our option to purchase delinquent loans from MBS pools and to our Web site at www.fanniemae.com for further information about our intention to increase our purchases of delinquent loans from our single-family MBS trusts.

"Jumbo-conforming" and "high-balance" mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally. The pools underlying the Group 3 MBS have been designated as pools that include "jumbo-conforming" or "high-balance" mortgage loans. There is limited historical performance data regarding prepayment rates for jumbo-conforming and high-balance mortgage loans. If prevailing mortgage rates decline, borrowers with jumbo-conforming and high-balance mortgage loans may be more likely to refinance their mortgage loans than borrowers with conforming balance loans. This is because a relatively small reduction in the interest rate of a jumbo-conforming and high-balance mortgage loan can have a greater impact on the borrower's monthly payment than a similar interest rate change for a conforming balance loan.

Furthermore, jumbo-conforming and high-balance mortgage loans tend to be concentrated in certain geographic areas, which may experience relatively high rates of default in the event of adverse economic conditions. Defaults on jumbo-conforming and high-balance mortgage loans will result in larger prepayments to investors than defaults on conforming balance loans.

On the other hand, if any of the statutes authorizing our purchase of jumbo-conforming and high-balance mortgage loans are allowed to expire, or new legislation is enacted by the federal government that removes this authority, borrowers with jumbo-conforming and high-balance mortgage loans may find refinancing these loans more difficult. In such event, borrowers with jumbo-conforming and high-balance mortgage loans may be less likely to refinance their mortgage loans than borrowers with conforming balance loans.

As a result of these factors, the Group 3 Classes may receive payments of principal more quickly or more slowly than expected, and the weighted average lives and yields of those Classes may be affected, perhaps significantly.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the "Trust") pursuant to a trust agreement dated as of August 1, 2007 and a supplement thereto dated as of March 1, 2010 (the "Issue Date"). We will issue the Guaranteed REMIC Pass-Through Certificates (the "REMIC Certificates") pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the "RCR Certificates" and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of August 1, 2007 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include:

- five groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 3 MBS,” “Group 4 MBS,” “Group 5 MBS” and “Group 6 MBS,” and together, the “Trust MBS”), and
- certain previously issued Fannie Mae Stripped Mortgage-Backed Securities (the “Group 2 SMBS”).

The Group 2 SMBS represent beneficial ownership interests in certain interest distributions on mortgage loans underlying certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will include the “Lower Tier REMIC” and “Upper Tier REMIC” as “real estate mortgage investment conduits” (each, a “REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interests” of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R and RL Classes are collectively referred to as the “Residual Classes” or “Residual Certificates.”

REMIC Designation	Assets	Regular Interests	Residual Interest
Lower Tier REMIC	Trust MBS and Group 2 SMBS	Interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates, the MBS and the Group 2 SMBS, see the applicable discussions appearing under the heading “Fannie Mae Guaranty” in the REMIC Prospectus, the MBS Prospectus, the SMBS Prospectus and the Additional SMBS Disclosure Documents. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association (“US Bank”) in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a

Residual Certificate and may require payment to cover any tax or other governmental charge. See also "—Characteristics of the Residual Classes" below.

Authorized Denominations. We will issue the Certificates in the following denominations:

Classes	Denominations
Interest Only, Principal Only and Inverse Floating Rate Classes	$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	$1,000 minimum plus whole dollar increments

The Trust MBS

The Trust MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 20 years in the case of the Group 1 MBS, and up to 30 years in the case of the Group 3 MBS, Group 4 MBS, Group 5 MBS and Group 6 MBS.

In addition, the pools underlying the Group 3 MBS have been designated as pools that include "jumbo-conforming" or "high balance" mortgage loans as described further under "The Mortgage Loans—Special Feature Mortgage Loans—*Loans with Original Principal Balances that Exceed our Traditional Conforming Loan Limits*" in the MBS Prospectus dated June 1, 2009. For additional information about the pools underlying the Group 3 MBS, see the Final Data Statement for the Trust and the related prospectus supplement for each MBS. See also "Additional Risk Factors—*"Jumbo-conforming" and "high-balance" mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally*" in this prospectus supplement.

For additional information, see "Summary—Group 1, Group 3, Group 4, Group 5 and Group 6—Characteristics of the Trust MBS" and "—Assumed Characteristics of the Underlying Mortgage Loans" in this prospectus supplement and "The Mortgage Pools" and "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus.

The Group 2 SMBS

The general characteristics of the Group 2 SMBS are described in the SMBS Prospectus and the related Additional SMBS Disclosure Documents. The Group 2 SMBS provide that certain interest amounts on the Mortgage Loans underlying the related MBS are passed through monthly.

The general characteristics of the MBS are described in the MBS Prospectus. Each MBS evidences beneficial ownership interest in a pool of conventional, fixed-rate, fully-amortizing Mortgage Loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years. For additional information see "Summary—Group 2—Characteristics of the Group 2 SMBS" and "—Assumed Characteristics of the Underlying Mortgage Loans," in this prospectus supplement, and "The Mortgage Pools" and "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement on a 30/360 basis. Interest to be paid on each Certificate on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date.

Delay Classes and No-Delay Classes. The "delay" Classes and "no-delay" Classes are set forth in the following table:

Delay Classes	**No-Delay Classes**
Fixed Rate Classes and Weighted Average Coupon Class	Floating Rate and Inverse Floating Rate Classes

See "Description of the Certificates—Distributions on Certificates—*Interest Distributions*" in the REMIC Prospectus.

The Dealer will treat the Principal Only Classes as delay Classes solely for the purpose of facilitating trading.

The AI Class

On each Distribution Date, we will pay interest on the AI Class at an annual rate of 6.00000%, which is equal to the *product* of

- a fraction, expressed as a percentage, the *numerator* of which is the amount of interest then payable on the Group 2 SMBS, and the *denominator* of which is the aggregate notional principal balance of the Group 2 SMBS on that date (before giving effect to any reductions of the aggregate notional principal balance on that date)

  multiplied by

- 12.

The Group 2 SMBS includes SMBS Classes 343-20 and 364-16, which are WAC certificates. Due to the methodology used to calculate the notional principal balances of SMBS Classes 343-20 and 364-16, changes in their notional principal balances generally do not correspond directly to reductions in the principal balances of the related Mortgage Loans. As a result, their notional principal balances may be higher or lower, and may be subject to wider fluctuations, than would otherwise be the case. See "Additional Risk Factors—*Changes in the weighted average excess yield rates will affect yields on Classes 3, 11, 18, 20, 24, 28 and 30*" or "—*Changes in the weighted average excess yield rates will affect yields on Classes 4, 8, 12 and 16,*" as applicable, and "Description of the SMBS Certificates—General—*Changes in the Notional Principal Balances of Classes 3, 11, 18, 20, 24, 28 and 30*" or "—*Changes in the Notional Principal Balances of Classes 4, 8, 12 and 16,*" as applicable, in the Additional SMBS Disclosure Documents.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Certificates as described below.

- *Group 1*

The Group 1 Principal Distribution Amount to GV and HM, in that order, until retired. **Sequential Pay Classes**

The "Group 1 Principal Distribution Amount" is the principal then paid on the Group 1 MBS.

- *Group 3*

The Group 3 Principal Distribution Amount in the following priority:

1. To the Aggregate Group to its Planned Balance.
2. To AP to its Planned Balance.

PAC Group and Class

3. To FS, SA, SP and PO, pro rata, until retired. **Support Classes**

4. To AP until retired.

5. To the Aggregate Group to zero.

PAC Class and Group

The "Group 3 Principal Distribution Amount" is the principal then paid on the Group 3 MBS.

The "Aggregate Group" consists of the PA and PB Classes. On each Distribution Date, we will apply payments of principal of the Aggregate Group to PA and PB, in that order, until retired.

The Aggregate Group has a principal balance equal to the aggregate principal balance of the Classes included in the Aggregate Group.

- *Group 4*

The Group 4 Principal Distribution Amount to FG until retired. — Pass-Through Class

The "Group 4 Principal Distribution Amount" is the principal then paid on the Group 4 MBS.

- *Group 5*

The Group 5 Principal Distribution Amount to PF and OP, pro rata, until retired. — Pass-Through Classes

The "Group 5 Principal Distribution Amount" is the principal then paid on the Group 5 MBS.

- *Group 6*

78.5714281224% of the Subgroup 6a Principal Distribution Amount to AF until retired. — Pass-Through Class

78.5714284887% of the Subgroup 6b Principal Distribution Amount to BF until retired. — Pass-Through Class

The remaining Group 6 Principal Distribution Amount to EO until retired. — Pass-Through Class

The "Subgroup 6a Principal Distribution Amount" is the principal then paid on the Subgroup 6a MBS.

The "Subgroup 6b Principal Distribution Amount" is the principal then paid on the Subgroup 6b MBS.

The "Group 6 Principal Distribution Amount" is the *sum* of the Subgroup 6a Principal Distribution Amount and Subgroup 6b Principal Distribution Amount.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the "Pricing Assumptions"):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under "Summary—Group 1, Group 3, Group 4, Group 5 and Group 6—Assumed Characteristics of the Underlying Mortgage Loans" in this prospectus supplement;
- the Mortgage Loans underlying the Group 2 SMBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under "Summary—Group 2—Assumed Characteristics of the Underlying Mortgage Loans" in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA or CPR, as applicable, specified in the related tables;

- the settlement date for the Certificates is March 30, 2010; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. The prepayment model used in this prospectus supplement (except with respect to the Group 2 Class) is PSA. For a description of PSA, see "Yield, Maturity and Prepayment Considerations—Prepayment Models" in the REMIC Prospectus.

The prepayment model used in this prospectus supplement with respect to the Group 2 Class is CPR. For a description of CPR, see "Yield, Maturity and Prepayment Considerations—Prepayment Models" in the REMIC Prospectus.

It is highly unlikely that prepayments will occur at any *constant* PSA or CPR rate, as applicable, or at any other *constant* rate.

Principal Balance Schedules. The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable "Structuring Ranges" specified in the chart below. The "Effective Range" for an Aggregate Group or a Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce that Aggregate Group or Class to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Group. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the Aggregate Group schedules). If such separate schedules had been provided for the individual Classes included in the Aggregate Group, we expect that the effective ranges for those Classes would not be narrower than that shown below for the Aggregate Group.

Group and Class	Structuring Ranges	Initial Effective Ranges
Aggregate Group Planned Balances	Between 100% and 250% PSA	Between 100% and 250% PSA
AP Class Planned Balances	Between 132% and 260% PSA	Between 132% and 260% PSA

The Aggregate Group listed above consists of the following Classes:

Aggregate Group . . . . PA and PB

See "—Decrement Tables" below for the percentages of original principal balances of the individual Classes included in the Aggregate Group that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the Structuring Range, based on the Pricing Assumptions.

We cannot assure you that the balance of an Aggregate Group or a Class will conform on any Distribution Date to the balance specified in the Principal Balance Schedules, or that distributions of principal of an Aggregate Group or a Class will begin or end on the Distribution Dates specified in the Principal Balance Schedules.

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce an Aggregate Group or a Class to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group or a Class to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within a Structuring Range or an Effective Range, principal distributions may be insufficient to reduce the Aggregate Group or

the AP Class to their scheduled balances each month if prepayments do not occur at a *constant* PSA rate.

- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the Aggregate Group and the AP Class might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.
- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of each Aggregate Group or Class that has scheduled balances will be supported by one or more other Classes. When the related supporting Class or Classes are retired, the Classes receiving the benefit of that support, if still outstanding, may no longer have Effective Ranges and will be much more sensitive to prepayments of the related Mortgage Loans.

Additional Yield Considerations and Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Fixed Rate Interest Only Classes. **The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including**

prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:

Class	
GI	352% PSA
PI	469% PSA

For either Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price*
GI	13.0%
PI	16.5%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the GI Class to Prepayments

	PSA Prepayment Assumption					
	50%	100%	275%	500%	750%	1000%
Pre-Tax Yields to Maturity	26.5%	22.6%	7.1%	(13.5)%	(34.0)%	(51.3)%

Sensitivity of the PI Class to Prepayments

	PSA Prepayment Assumption									
	50%	100%	132%	170%	250%	260%	500%	800%	1100%	1500%
Pre-Tax Yields to Maturity	19.4%	13.5%	13.5%	13.5%	13.5%	13.2%	(2.3)%	(26.6)%	(51.1)%	(81.0)%

The Principal Only Classes. **The Principal Only Classes will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the Principal Only Classes.**

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Principal Only Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price
PO	65.00000%
OP	83.90625%
EO	82.46875%

Sensitivity of the PO Class to Prepayments

	PSA Prepayment Assumption									
	50%	100%	132%	170%	250%	260%	500%	800%	1100%	1500%
Pre-Tax Yields to Maturity	1.7%	2.0%	2.5%	4.2%	17.3%	19.2%	48.5%	80.7%	114.8%	165.7%

Sensitivity of the OP Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	350%	600%	900%	1200%	1600%	2000%
Pre-Tax Yields to Maturity	1.7%	2.1%	5.1%	9.1%	15.5%	25.3%	64.3%	507.5%

Sensitivity of the EO Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	250%	500%	800%	1100%	1500%	2000%
Pre-Tax Yields to Maturity	1.5%	2.0%	3.8%	7.6%	13.1%	20.2%	36.1%	106.5%

The Inverse Floating Rate Classes. **The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the SG, PS, AS, BS, YS, WS, SL, SM, CS and DS Classes would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under "Summary—Interest Rates" in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and

• the aggregate purchase prices of these Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price*
SA	90.00000%
SP	98.00557%
SG	6.54770%
PS	13.00000%
AS	13.87500%
BS	13.65625%
YS	0.031250%
WS	0.031250%
SL	131.57521%
SM	109.90854%
SN	96.90854%
CS	13.87500%
DS	13.65625%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the SA Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption									
LIBOR	50%	100%	132%	170%	250%	260%	500%	800%	1100%	1500%
0.1200%	8.9%	9.0%	9.1%	9.6%	12.5%	12.9%	19.3%	25.6%	31.7%	40.0%
0.2441%	8.8%	8.9%	9.0%	9.5%	12.4%	12.8%	19.2%	25.5%	31.6%	39.9%
2.2441%	6.6%	6.6%	6.8%	7.2%	10.2%	10.6%	17.1%	23.4%	29.6%	37.9%
4.2441%	4.4%	4.4%	4.6%	5.0%	8.0%	8.4%	14.9%	21.3%	27.5%	35.9%
4.9000%	3.7%	3.7%	3.8%	4.3%	7.3%	7.7%	14.2%	20.6%	26.8%	35.2%

Sensitivity of the SP Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption									
LIBOR	50%	100%	132%	170%	250%	260%	500%	800%	1100%	1500%
0.1200%	15.1%	15.1%	15.1%	15.2%	15.7%	15.8%	17.0%	18.2%	19.3%	20.7%
0.2441%	14.7%	14.7%	14.7%	14.8%	15.4%	15.4%	16.6%	17.8%	18.9%	20.4%
2.2441%	8.3%	8.4%	8.4%	8.5%	9.1%	9.2%	10.7%	12.0%	13.3%	15.1%
4.2441%	2.1%	2.1%	2.2%	2.3%	3.0%	3.2%	4.8%	6.4%	7.9%	9.8%
4.9000%	0.1%	0.1%	0.2%	0.3%	1.1%	1.2%	2.9%	4.5%	6.1%	8.2%

Sensitivity of the SG Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption 50%	100%	350%	600%	900%	1200%	1600%	2200%
0.120%	80.9%	76.8%	55.0%	30.9%	(2.2)%	(43.1)%	*	*
0.229%	78.8%	74.7%	53.0%	29.1%	(3.8)%	(44.4)%	*	*
2.229%	41.8%	38.1%	19.0%	(2.2)%	(31.2)%	(67.0)%	*	*
4.229%	6.2%	3.0%	(13.7)%	(32.1)%	(57.6)%	(89.8)%	*	*
5.000%	*	*	*	*	*	*	*	*

Sensitivity of the PS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption 50%	100%	350%	600%	900%	1200%	1600%	2000%
0.12%	47.0%	43.3%	23.7%	2.1%	(27.7)%	(64.4)%	*	*
0.23%	46.1%	42.3%	22.8%	1.2%	(28.4)%	(65.0)%	*	*
2.23%	28.4%	24.9%	6.6%	(13.6)%	(41.3)%	(75.5)%	*	*
4.23%	10.6%	7.3%	(9.7)%	(28.4)%	(54.2)%	(86.5)%	*	*
6.45%	*	*	*	*	*	*	*	*

Sensitivity of the AS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption 50%	100%	250%	500%	800%	1100%	1500%	2000%
0.12%	45.3%	42.0%	31.9%	13.9%	(10.0)%	(37.6)%	(85.2)%	*
0.23%	44.4%	41.1%	31.0%	13.0%	(10.8)%	(38.4)%	(86.0)%	*
2.23%	27.9%	24.7%	14.9%	(2.7)%	(26.1)%	(53.3)%	*	*
4.23%	11.5%	8.5%	(1.1)%	(18.2)%	(41.1)%	(68.3)%	*	*
6.48%	*	*	*	*	*	*	*	*

Sensitivity of the BS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption 50%	100%	250%	500%	800%	1100%	1500%	2000%
0.12%	45.3%	41.6%	30.1%	9.5%	(18.6)%	(52.3)%	*	*
0.23%	44.4%	40.7%	29.3%	8.7%	(19.3)%	(52.9)%	*	*
2.23%	27.7%	24.3%	13.5%	(5.8)%	(32.1)%	(63.6)%	*	*
4.23%	11.2%	7.9%	(2.2)%	(20.2)%	(44.8)%	(74.6)%	*	*
6.45%	*	*	*	*	*	*	*	*

Sensitivity of the YS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption 50%	100%	132%	170%	250%	260%	500%	800%	1100%	1500%
4.9% . .	2320.7%	2320.7%	2320.7%	2289.6%	2223.1%	2214.7%	2007.7%	1734.1%	1454.2%	1096.5%
5.0% . .	850.2%	850.2%	850.2%	834.5%	800.6%	796.2%	686.2%	540.4%	400.6%	238.8%
5.1% . .	*	*	*	*	*	*	*	*	*	*

Sensitivity of the WS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption 50%	100%	132%	170%	250%	260%	500%	800%	1100%	1500%
4.90% . . .	621.6%	621.6%	621.6%	607.6%	577.0%	573.1%	471.6%	339.4%	217.7%	84.2%
4.95% . . .	256.4%	256.4%	256.4%	246.3%	223.2%	220.1%	138.8%	46.8%	(26.0)%	(94.7)%
5.00% . . .	*	*	*	*	*	*	*	*	*	*

Sensitivity of the SL Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption 50%	100%	350%	600%	900%	1200%	1600%	2000%
0.12%	16.6%	15.9%	11.6%	6.5%	(1.2)%	(12.0)%	(47.4)%	*
0.23%	16.3%	15.5%	11.3%	6.2%	(1.4)%	(12.3)%	(47.6)%	*
2.23%	10.3%	9.6%	5.6%	0.8%	(6.6)%	(17.1)%	(51.2)%	*
4.23%	4.4%	3.7%	0.0%	(4.6)%	(11.8)%	(21.8)%	(54.8)%	*
6.45%	(2.3)%	(2.8)%	(6.1)%	(10.5)%	(17.4)%	(27.0)%	(58.7)%	*

Sensitivity of the SM Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption 50%	100%	350%	600%	900%	1200%	1600%	2000%
0.12%	11.1%	10.9%	9.3%	7.4%	4.5%	0.2%	(14.7)%	(92.1)%
0.23%	10.9%	10.7%	9.1%	7.2%	4.3%	0.1%	(14.8)%	(92.1)%
2.23%	7.1%	6.9%	5.4%	3.6%	0.8%	(3.3)%	(17.5)%	(92.1)%
4.23%	3.4%	3.2%	1.8%	0.1%	(2.6)%	(6.5)%	(20.2)%	(92.1)%
6.45%	(0.8)%	(1.0)%	(2.2)%	(3.8)%	(6.4)%	(10.1)%	(23.2)%	(92.1)%

Sensitivity of the SN Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption 50%	100%	350%	600%	900%	1200%	1600%	2000%
0.12%	6.9%	7.0%	7.5%	8.1%	9.2%	10.7%	16.5%	58.6%
0.23%	6.8%	6.8%	7.4%	8.0%	9.1%	10.6%	16.4%	58.6%
2.23%	4.7%	4.8%	5.3%	6.0%	7.1%	8.7%	14.7%	58.6%
4.23%	2.6%	2.7%	3.2%	4.0%	5.1%	6.7%	12.9%	58.6%
6.45%	0.3%	0.4%	1.0%	1.7%	2.9%	4.6%	11.0%	58.6%

Sensitivity of the CS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption							
LIBOR	**50%**	**100%**	**250%**	**500%**	**800%**	**1100%**	**1500%**	**2000%**
0.12%	45.5%	42.2%	32.1%	14.1%	(9.8)%	(37.4)%	(85.0)%	*
0.23%	44.6%	41.3%	31.2%	13.2%	(10.7)%	(38.3)%	(85.9)%	*
2.23%	28.1%	24.9%	15.0%	(2.5)%	(25.9)%	(53.2)%	*	*
4.23%	11.7%	8.6%	(0.9)%	(18.0)%	(41.0)%	(68.2)%	*	*
6.50%	*	*	*	*	*	*	*	*

Sensitivity of the DS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption							
LIBOR	**50%**	**100%**	**250%**	**500%**	**800%**	**1100%**	**1500%**	**2000%**
0.12%	45.8%	42.1%	30.5%	9.9%	(18.2)%	(52.0)%	*	*
0.23%	44.8%	41.1%	29.7%	9.1%	(18.9)%	(52.6)%	*	*
2.23%	28.2%	24.7%	13.9%	(5.5)%	(31.8)%	(63.3)%	*	*
4.23%	11.6%	8.3%	(1.7)%	(19.9)%	(44.4)%	(74.3)%	*	*
6.50%	*	*	*	*	*	*	*	*

The AI Class. **The yield on the AI Class will be very sensitive to the rate of principal payments, including prepayments, of the Mortgage Loans backing the Group 2 SMBS, and to the amount of interest payable on the Group 2 SMBS. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. Under certain high prepayment scenarios in particular, it is possible that investors in the AI Class would lose money on their initial investments.**

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions, and
- the priority sequences of distributions of principal of the Group 1 and Group 3 Classes.

See "—Distributions of Principal" above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA or CPR rates, as applicable, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA or CPR, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

Mortgage Loans Backing Trust Assets Specified Below	Original and Remaining Terms to Maturity	Interest Rates
Group 1 MBS	240 months	7.00%
Group 2 SMBS	360 months	8.50%
Group 3 MBS	360 months	7.00%
Group 4 MBS	360 months	8.50%
Group 5 MBS	360 months	8.00%
Group 6 MBS	360 months	8.00%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA or CPR level, as applicable.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA or CPR rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	GV and GI† Classes PSA Prepayment Assumption 0%	100%	275%	500%	750%	1000%	HM Class PSA Prepayment Assumption 0%	100%	275%	500%	750%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
March 2011	97	94	90	85	80	74	100	100	100	100	100	100
March 2012	94	85	73	59	43	29	100	100	100	100	100	100
March 2013	90	74	53	30	9	0	100	100	100	100	100	78
March 2014	86	64	37	10	0	0	100	100	100	100	69	30
March 2015	82	55	23	0	0	0	100	100	100	90	37	11
March 2016	78	46	13	0	0	0	100	100	100	60	19	4
March 2017	73	38	4	0	0	0	100	100	100	40	10	2
March 2018	68	30	0	0	0	0	100	100	88	26	5	1
March 2019	63	23	0	0	0	0	100	100	69	17	3	*
March 2020	57	16	0	0	0	0	100	100	54	11	1	*
March 2021	51	10	0	0	0	0	100	100	41	7	1	*
March 2022	44	4	0	0	0	0	100	100	31	5	*	*
March 2023	37	0	0	0	0	0	100	95	23	3	*	*
March 2024	29	0	0	0	0	0	100	78	17	2	*	*
March 2025	21	0	0	0	0	0	100	62	12	1	*	*
March 2026	12	0	0	0	0	0	100	48	8	1	*	*
March 2027	3	0	0	0	0	0	100	34	5	*	*	*
March 2028	0	0	0	0	0	0	75	21	3	*	*	*
March 2029	0	0	0	0	0	0	39	9	1	*	*	*
March 2030	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	10.3	5.9	3.4	2.4	1.8	1.5	18.7	16.0	11.1	7.2	5.0	3.8

Date	AI† Class CPR Prepayment Assumption 0%	5%	15%	25%	40%	60%	PH, PK, PM, PI† and PA Classes PSA Prepayment Assumption 0%	100%	132%	170%	250%	260%	500%	800%	1100%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2011	99	93	83	73	59	39	98	94	94	94	94	94	94	94	94	78
March 2012	98	86	69	54	34	15	97	84	84	84	84	84	84	58	35	8
March 2013	98	80	57	39	20	6	95	73	73	73	73	73	55	25	5	0
March 2014	97	74	47	29	12	2	93	63	63	63	63	63	35	7	0	0
March 2015	95	68	39	21	7	1	91	54	54	54	54	54	21	0	0	0
March 2016	94	62	32	15	4	*	89	45	45	45	45	45	11	0	0	0
March 2017	93	57	26	11	2	*	86	37	37	37	37	36	4	0	0	0
March 2018	92	52	21	8	1	*	84	30	30	30	30	28	0	0	0	0
March 2019	90	47	17	6	1	*	81	23	23	23	23	21	0	0	0	0
March 2020	89	42	14	4	*	*	78	17	17	17	17	15	0	0	0	0
March 2021	87	38	11	3	*	*	75	12	12	12	12	10	0	0	0	0
March 2022	85	33	9	2	*	*	72	8	8	8	8	7	0	0	0	0
March 2023	83	29	7	1	*	*	68	5	5	5	5	3	0	0	0	0
March 2024	81	25	5	1	*	*	64	2	2	2	2	1	0	0	0	0
March 2025	78	22	4	1	*	*	60	0	0	0	0	0	0	0	0	0
March 2026	75	18	3	*	*	*	56	0	0	0	0	0	0	0	0	0
March 2027	72	15	2	*	*	*	51	0	0	0	0	0	0	0	0	0
March 2028	69	12	2	*	*	*	46	0	0	0	0	0	0	0	0	0
March 2029	66	9	1	*	*	0	40	0	0	0	0	0	0	0	0	0
March 2030	62	6	1	*	*	0	34	0	0	0	0	0	0	0	0	0
March 2031	58	3	*	*	*	0	28	0	0	0	0	0	0	0	0	0
March 2032	53	*	*	*	*	0	21	0	0	0	0	0	0	0	0	0
March 2033	49	0	0	0	0	0	14	0	0	0	0	0	0	0	0	0
March 2034	43	0	0	0	0	0	6	0	0	0	0	0	0	0	0	0
March 2035	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2036	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2037	24	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2038	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2039	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.8	9.2	5.0	3.2	1.9	1.1	15.8	6.0	6.0	6.0	6.0	5.9	3.5	2.4	1.8	1.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

TU, YF, YS†, WF, WS†, FS, SA, SP and PO Classes

	PSA Prepayment Assumption									
Date	0%	100%	132%	170%	250%	260%	500%	800%	1100%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100
March 2011	100	100	100	95	85	84	54	16	0	0
March 2012	100	100	100	87	61	58	0	0	0	0
March 2013	100	100	100	80	39	34	0	0	0	0
March 2014	100	100	100	74	24	18	0	0	0	0
March 2015	100	100	100	70	13	7	0	0	0	0
March 2016	100	100	100	67	7	1	0	0	0	0
March 2017	100	100	98	63	2	0	0	0	0	0
March 2018	100	100	96	60	*	0	0	0	0	0
March 2019	100	100	95	58	0	0	0	0	0	0
March 2020	100	100	92	55	0	0	0	0	0	0
March 2021	100	100	87	52	0	0	0	0	0	0
March 2022	100	100	82	48	0	0	0	0	0	0
March 2023	100	100	77	44	0	0	0	0	0	0
March 2024	100	100	71	40	0	0	0	0	0	0
March 2025	100	98	65	36	0	0	0	0	0	0
March 2026	100	90	59	32	0	0	0	0	0	0
March 2027	100	82	53	29	0	0	0	0	0	0
March 2028	100	74	47	25	0	0	0	0	0	0
March 2029	100	66	42	22	0	0	0	0	0	0
March 2030	100	59	36	19	0	0	0	0	0	0
March 2031	100	51	31	16	0	0	0	0	0	0
March 2032	100	44	26	13	0	0	0	0	0	0
March 2033	100	37	22	11	0	0	0	0	0	0
March 2034	100	30	18	8	0	0	0	0	0	0
March 2035	100	24	14	6	0	0	0	0	0	0
March 2036	100	18	10	5	0	0	0	0	0	0
March 2037	100	12	7	3	0	0	0	0	0	0
March 2038	69	7	4	2	0	0	0	0	0	0
March 2039	36	2	1	*	0	0	0	0	0	0
March 2040	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.6	21.5	17.8	11.7	2.8	2.5	1.0	0.7	0.5	0.4

PB Class

	PSA Prepayment Assumption									
Date	0%	100%	132%	170%	250%	260%	500%	800%	1100%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100
March 2011	100	100	100	100	100	100	100	100	100	100
March 2012	100	100	100	100	100	100	100	100	100	100
March 2013	100	100	100	100	100	100	100	100	100	17
March 2014	100	100	100	100	100	100	100	100	48	2
March 2015	100	100	100	100	100	100	100	87	16	*
March 2016	100	100	100	100	100	100	100	44	5	*
March 2017	100	100	100	100	100	100	100	22	2	*
March 2018	100	100	100	100	100	100	94	11	1	*
March 2019	100	100	100	100	100	100	64	6	*	*
March 2020	100	100	100	100	100	100	44	3	*	*
March 2021	100	100	100	100	100	100	30	1	*	0
March 2022	100	100	100	100	100	100	20	1	*	0
March 2023	100	100	100	100	100	100	13	*	*	0
March 2024	100	100	100	100	100	100	9	*	*	0
March 2025	100	96	96	96	96	86	6	*	*	0
March 2026	100	77	77	77	77	69	4	*	*	0
March 2027	100	62	62	62	62	55	3	*	*	0
March 2028	100	50	50	50	50	44	2	*	*	0
March 2029	100	39	39	39	39	35	1	*	*	0
March 2030	100	31	31	31	31	27	1	*	0	0
March 2031	100	24	24	24	24	21	*	*	0	0
March 2032	100	18	18	18	18	16	*	*	0	0
March 2033	100	14	14	14	14	12	*	*	0	0
March 2034	100	10	10	10	10	9	*	*	0	0
March 2035	79	7	7	7	7	6	*	*	0	0
March 2036	5	5	5	5	5	4	*	*	0	0
March 2037	3	3	3	3	3	2	*	*	0	0
March 2038	1	1	1	1	1	1	*	*	0	0
March 2039	*	*	*	*	*	*	*	0	0	0
March 2040	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.5	18.9	18.9	18.9	18.9	18.4	10.4	6.3	4.3	2.7

AP Class

	PSA Prepayment Assumption									
Date	0%	100%	132%	170%	250%	260%	500%	800%	1100%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100
March 2011	100	100	87	87	87	87	87	87	17	0
March 2012	100	100	66	66	66	66	16	0	0	0
March 2013	100	100	44	44	44	44	0	0	0	0
March 2014	100	100	27	27	27	27	0	0	0	0
March 2015	100	100	13	13	13	13	0	0	0	0
March 2016	100	100	2	2	2	2	0	0	0	0
March 2017	100	100	0	0	0	0	0	0	0	0
March 2018	100	100	0	0	0	0	0	0	0	0
March 2019	100	98	0	0	0	0	0	0	0	0
March 2020	100	90	0	0	0	0	0	0	0	0
March 2021	100	76	0	0	0	0	0	0	0	0
March 2022	100	59	0	0	0	0	0	0	0	0
March 2023	100	39	0	0	0	0	0	0	0	0
March 2024	100	17	0	0	0	0	0	0	0	0
March 2025	100	0	0	0	0	0	0	0	0	0
March 2026	100	0	0	0	0	0	0	0	0	0
March 2027	100	0	0	0	0	0	0	0	0	0
March 2028	100	0	0	0	0	0	0	0	0	0
March 2029	100	0	0	0	0	0	0	0	0	0
March 2030	100	0	0	0	0	0	0	0	0	0
March 2031	100	0	0	0	0	0	0	0	0	0
March 2032	100	0	0	0	0	0	0	0	0	0
March 2033	100	0	0	0	0	0	0	0	0	0
March 2034	100	0	0	0	0	0	0	0	0	0
March 2035	100	0	0	0	0	0	0	0	0	0
March 2036	90	0	0	0	0	0	0	0	0	0
March 2037	0	0	0	0	0	0	0	0	0	0
March 2038	0	0	0	0	0	0	0	0	0	0
March 2039	0	0	0	0	0	0	0	0	0	0
March 2040	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.5	12.3	2.9	2.9	2.9	2.9	1.7	1.2	0.9	0.7

FG and SG† Classes

	PSA Prepayment Assumption							
Date	0%	100%	350%	600%	900%	1200%	1600%	2200%
Initial Percent	100	100	100	100	100	100	100	100
March 2011	99	93	78	63	46	28	4	0
March 2012	98	86	61	40	21	8	*	0
March 2013	98	80	47	25	9	2	*	0
March 2014	97	73	37	16	4	1	*	0
March 2015	95	68	28	10	2	*	*	0
March 2016	94	62	22	6	1	*	0	0
March 2017	93	57	17	4	*	*	0	0
March 2018	92	53	13	2	*	*	0	0
March 2019	90	48	10	2	*	*	0	0
March 2020	89	44	8	1	*	*	0	0
March 2021	87	40	6	1	*	*	0	0
March 2022	85	36	5	*	*	*	0	0
March 2023	83	33	3	*	*	*	0	0
March 2024	81	30	3	*	*	*	0	0
March 2025	78	26	2	*	*	0	0	0
March 2026	75	23	1	*	*	0	0	0
March 2027	72	21	1	*	*	0	0	0
March 2028	69	18	1	*	*	0	0	0
March 2029	66	16	1	*	*	0	0	0
March 2030	62	13	*	*	*	0	0	0
March 2031	58	11	*	*	*	0	0	0
March 2032	53	9	*	*	*	0	0	0
March 2033	49	7	*	*	0	0	0	0
March 2034	43	5	*	*	0	0	0	0
March 2035	37	4	*	*	0	0	0	0
March 2036	31	2	*	*	0	0	0	0
March 2037	24	1	*	*	0	0	0	0
March 2038	17	0	0	0	0	0	0	0
March 2039	9	0	0	0	0	0	0	0
March 2040	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.8	10.1	4.0	2.2	1.3	0.8	0.4	0.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

PF, PS†, OP, SL, SM and SN Classes

Date	PSA Prepayment Assumption							
	0%	100%	350%	600%	900%	1200%	1600%	2000%
Initial Percent	100	100	100	100	100	100	100	100
March 2011	99	92	77	63	45	27	4	0
March 2012	98	84	60	39	20	7	*	0
March 2013	97	77	46	24	9	2	*	0
March 2014	96	71	35	15	4	1	*	0
March 2015	95	64	27	9	2	*	*	0
March 2016	94	58	21	6	1	*	0	0
March 2017	92	53	16	4	*	*	0	0
March 2018	91	48	12	2	*	*	0	0
March 2019	89	43	9	1	*	*	0	0
March 2020	88	38	7	1	*	*	0	0
March 2021	86	34	5	*	*	*	0	0
March 2022	84	30	4	*	*	*	0	0
March 2023	82	26	3	*	*	*	0	0
March 2024	79	22	2	*	*	0	0	0
March 2025	77	19	1	*	*	0	0	0
March 2026	74	16	1	*	*	0	0	0
March 2027	71	13	1	*	*	0	0	0
March 2028	68	10	*	*	*	0	0	0
March 2029	64	8	*	*	*	0	0	0
March 2030	60	5	*	*	*	0	0	0
March 2031	56	3	*	*	0	0	0	0
March 2032	52	1	*	*	0	0	0	0
March 2033	47	0	0	0	0	0	0	0
March 2034	42	0	0	0	0	0	0	0
March 2035	36	0	0	0	0	0	0	0
March 2036	30	0	0	0	0	0	0	0
March 2037	23	0	0	0	0	0	0	0
March 2038	16	0	0	0	0	0	0	0
March 2039	8	0	0	0	0	0	0	0
March 2040	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.5	8.7	3.8	2.1	1.3	0.8	0.3	0.1

AF, AS†, CF and CS† Classes

Date	PSA Prepayment Assumption							
	0%	100%	250%	500%	800%	1100%	1500%	2000%
Initial Percent	100	100	100	100	100	100	100	100
March 2011	99	94	88	77	65	51	33	0
March 2012	98	88	74	54	33	18	4	0
March 2013	97	81	62	37	17	6	*	0
March 2014	96	75	52	25	9	2	*	0
March 2015	95	69	43	17	4	1	*	0
March 2016	94	64	36	12	2	*	*	0
March 2017	92	59	30	8	1	*	*	0
March 2018	91	54	25	6	1	*	*	0
March 2019	89	49	21	4	*	*	0	0
March 2020	88	45	17	3	*	*	0	0
March 2021	86	41	14	2	*	*	0	0
March 2022	84	37	12	1	*	*	0	0
March 2023	82	34	9	1	*	*	0	0
March 2024	79	31	8	1	*	*	0	0
March 2025	77	28	6	*	*	*	0	0
March 2026	74	25	5	*	*	*	0	0
March 2027	71	22	4	*	*	*	0	0
March 2028	68	19	3	*	*	0	0	0
March 2029	64	17	3	*	*	0	0	0
March 2030	60	15	2	*	*	0	0	0
March 2031	56	13	2	*	*	0	0	0
March 2032	52	11	1	*	*	0	0	0
March 2033	47	9	1	*	*	0	0	0
March 2034	42	7	1	*	*	0	0	0
March 2035	36	5	*	*	*	0	0	0
March 2036	30	4	*	*	0	0	0	0
March 2037	23	2	*	*	0	0	0	0
March 2038	16	1	*	*	0	0	0	0
March 2039	8	0	0	0	0	0	0	0
March 2040	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.5	10.5	5.7	3.0	1.8	1.3	0.8	0.5

BF, BS†, DF and DS† Classes

Date	PSA Prepayment Assumption							
	0%	100%	250%	500%	800%	1100%	1500%	2000%
Initial Percent	100	100	100	100	100	100	100	100
March 2011	99	93	84	69	51	34	10	0
March 2012	98	86	70	48	26	11	1	0
March 2013	97	79	59	33	13	4	*	0
March 2014	96	73	49	22	7	1	*	0
March 2015	95	67	41	15	3	*	*	0
March 2016	94	62	34	11	2	*	*	0
March 2017	92	57	28	7	1	*	*	0
March 2018	91	52	23	5	*	*	0	0
March 2019	89	48	19	3	*	*	0	0
March 2020	88	43	16	2	*	*	0	0
March 2021	86	39	13	2	*	*	0	0
March 2022	84	36	11	1	*	*	0	0
March 2023	82	32	9	1	*	*	0	0
March 2024	79	29	7	*	*	*	0	0
March 2025	77	26	6	*	*	*	0	0
March 2026	74	23	5	*	*	*	0	0
March 2027	71	20	4	*	*	0	0	0
March 2028	68	18	3	*	*	0	0	0
March 2029	64	15	2	*	*	0	0	0
March 2030	60	13	2	*	*	0	0	0
March 2031	56	11	1	*	*	0	0	0
March 2032	52	9	1	*	*	0	0	0
March 2033	47	7	1	*	*	0	0	0
March 2034	42	5	*	*	*	0	0	0
March 2035	36	4	*	*	*	0	0	0
March 2036	30	2	*	*	0	0	0	0
March 2037	23	1	*	*	0	0	0	0
March 2038	16	0	0	0	0	0	0	0
March 2039	8	0	0	0	0	0	0	0
March 2040	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.5	10.0	5.4	2.7	1.5	0.9	0.5	0.1

EO Class

Date	PSA Prepayment Assumption							
	0%	100%	250%	500%	800%	1100%	1500%	2000%
Initial Percent	100	100	100	100	100	100	100	100
March 2011	99	93	86	73	57	41	20	0
March 2012	98	86	72	50	29	14	2	0
March 2013	97	80	60	35	15	5	*	0
March 2014	96	74	50	24	8	2	*	0
March 2015	95	68	42	16	4	1	*	0
March 2016	94	63	35	11	2	*	*	0
March 2017	92	58	29	8	1	*	*	0
March 2018	91	53	24	5	1	*	*	0
March 2019	89	48	20	4	*	*	0	0
March 2020	88	44	16	2	*	*	0	0
March 2021	86	40	13	2	*	*	0	0
March 2022	84	36	11	1	*	*	0	0
March 2023	82	33	9	1	*	*	0	0
March 2024	79	30	7	1	*	*	0	0
March 2025	77	27	6	*	*	*	0	0
March 2026	74	24	5	*	*	*	0	0
March 2027	71	21	4	*	*	0	0	0
March 2028	68	18	3	*	*	0	0	0
March 2029	64	16	2	*	*	0	0	0
March 2030	60	14	2	*	*	0	0	0
March 2031	56	12	1	*	*	0	0	0
March 2032	52	10	1	*	*	0	0	0
March 2033	47	8	1	*	*	0	0	0
March 2034	42	6	1	*	*	0	0	0
March 2035	36	4	*	*	*	0	0	0
March 2036	30	3	*	*	0	0	0	0
March 2037	23	1	*	*	0	0	0	0
March 2038	16	*	*	*	0	0	0	0
March 2039	8	0	0	0	0	0	0	0
March 2040	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.5	10.2	5.5	2.8	1.7	1.1	0.6	0.3

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See "Description of the Certificates—Special Characteristics of the Residual Certificates" and "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Treasury Department regulations (the "Regulations") provide that a transfer of a "noneconomic residual interest" will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had "improper knowledge" at the time of the transfer. See "Description of the Certificates—Special Characteristics of the Residual Certificates" in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption "Material Federal Income Tax Consequences" in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled "Material Federal Income Tax Consequences" and "ERISA Considerations") and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under "Description of the Certificates—General—*Structure*." The Regular Classes will be designated as "regular interests" and the Residual Classes will be designated as the "residual interests" in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as "regular or residual interests in a REMIC" for domestic building and loan associations, as "real estate assets" for real estate investment trusts, and, except for the Residual Classes, as "qualified mortgages" for other REMICs. See "Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes" in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes and the Principal Only Classes will be issued with original issue discount ("OID"), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See "Material Federal Income

Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*" in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

Group	Prepayment Assumption
1	275% PSA
2	15% CPR
3	170% PSA
4	600% PSA
5	600% PSA
6	250% PSA

See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement and "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the "residual interest" in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see "Material Federal Income Tax Consequences" in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Strip RCR Class (a "Strip RCR Certificate") will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. A certificate of a Combination RCR Class (a "Combination RCR Certificate") will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. The TU, SL, SM and SN Classes of RCR Certificates are Combination RCR Certificates. The CS Class represents (i) the right to receive a portion of the interest on the AF Class and (ii) beneficial ownership of an undivided interest in the AS Class. The DS Class represents (i) the right to receive a portion of the interest on the BF Class and (ii) beneficial ownership of an undivided interest in the

BS Class. To the extent any such Class represents the right to receive a portion of the interest on a Class, it will be treated as a Strip RCR Certificate. To the extent any such Class represents beneficial ownership of an undivided interest in a Class, it will be treated as a Combination RCR Certificate. The remaining Classes of RCR Certificates are Strip RCR Certificates. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates" in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to Goldman Sachs & Co. (the "Dealer") in exchange for the Trust MBS and the Group 2 SMBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Sidley Austin LLP will provide legal representation for Fannie Mae. Cleary Gottlieb Steen & Hamilton LLP will provide legal representation for the Dealer.

Schedule 1

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
PA	$284,015,981	PH	$284,015,981	PAC	3.00%	FIX	31398PFL8	January 2039
		PI	94,671,993(3)	NTL	4.50	FIX/IO	31398PFP9	January 2039
Recombination 2								
PA	284,015,981	PK	284,015,981	PAC	3.50	FIX	31398PFM6	January 2039
		PI	63,114,662(3)	NTL	4.50	FIX/IO	31398PFP9	January 2039
Recombination 3								
PA	284,015,981	PM	284,015,981	PAC	4.00	FIX	31398PFN4	January 2039
		PI	31,557,331(3)	NTL	4.50	FIX/IO	31398PFP9	January 2039
Recombination 4								
PO	2,940,022	TU	93,500,534	SUP	4.50	FIX	31398PFQ7	April 2040
FS	52,920,383							
SA	30,000,000							
SP	7,640,129							
Recombination 5								
FS	52,920,383	YF	52,920,383	SUP	(4)	FLT	31398PFR5	April 2040
		YS	52,920,383(3)	NTL	(4)	INV/IO	31398PFS3	April 2040
Recombination 6								
FS	52,920,383	WF	52,920,383	SUP	(4)	FLT	31398PFT1	April 2040
		WS	52,920,383(3)	NTL	(4)	INV/IO	31398PFU8	April 2040
Recombination 7								
OP	27,272,728	SL	27,272,728	PT	(4)	INV	31398PFV6	April 2040
PS	100,000,000(3)							
Recombination 8								
OP	27,272,728	SM	27,272,728	PT	(4)	INV	31398PFW4	April 2040
PS	54,545,456(3)							
Recombination 9								
OP	27,272,728	SN	27,272,728	PT	(4)	INV	31398PFX2	April 2040
PS	27,272,728(3)							

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 10								
AF	$100,000,000	CF	$100,000,000	PT	(4)	FLT	31398PFY0	April 2040
AS	100,000,000(3)	CS	100,000,000(3)	NTL	(4)	INV/IO	31398PFZ7	April 2040
Recombination 11								
BF	135,714,285	DF	135,714,285	PT	(4)	FLT	31398PGA1	April 2040
BS	135,714,285(3)	DS	135,714,285(3)	NTL	(4)	INV/IO	31398PGB9	April 2040

(1) REMIC Certificates and RCR Certificates in any Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See "Description of the Certificates—General—*Authorized Denominations*" in this prospectus supplement.
(2) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.
(3) Notional balances. These Classes are Interest Only Classes. See page S-10 for a description of how their notional balances are calculated.
(4) For a description of these interest rates, see "Summary—Interest Rates" in this prospectus supplement.

Principal Balance Schedules

Aggregate Group Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$313,941,393.00	July 2014	$200,863,668.30	November 2018	$100,744,764.77
April 2010	312,806,901.45	August 2014	198,656,430.25	December 2018	99,160,043.03
May 2010	311,598,685.14	September 2014 . . .	196,461,084.03	January 2019	97,598,782.79
June 2010.	310,317,204.35	October 2014.	194,277,567.95	February 2019.	96,060,648.44
July 2010	308,962,957.51	November 2014	192,105,820.62	March 2019	94,545,309.03
August 2010	307,536,480.92	December 2014	189,945,780.97	April 2019	93,052,438.28
September 2010 . . .	306,038,348.41	January 2015	187,797,388.27	May 2019	91,581,714.47
October 2010.	304,469,170.99	February 2015.	185,660,582.06	June 2019.	90,132,820.39
November 2010	302,829,596.48	March 2015	183,535,302.23	July 2019	88,705,443.29
December 2010	301,120,309.05	April 2015	181,421,488.96	August 2019	87,299,274.78
January 2011	299,342,028.80	May 2015	179,319,082.75	September 2019 . . .	85,914,010.81
February 2011.	297,495,511.28	June 2015.	177,228,024.38	October 2019.	84,549,351.60
March 2011	295,581,546.95	July 2015	175,148,254.97	November 2019	83,205,001.57
April 2011	293,600,960.63	August 2015	173,079,715.92	December 2019	81,880,669.29
May 2011	291,554,610.95	September 2015 . . .	171,022,348.94	January 2020	80,576,067.42
June 2011.	289,443,389.72	October 2015.	168,976,096.05	February 2020.	79,290,912.65
July 2011	287,268,221.32	November 2015	166,940,899.54	March 2020	78,024,925.66
August 2011	285,030,061.99	December 2015	164,916,702.03	April 2020	76,777,831.04
September 2011 . . .	282,729,899.17	January 2016	162,903,446.41	May 2020	75,549,357.24
October 2011.	280,368,750.78	February 2016.	160,901,075.89	June 2020.	74,339,236.57
November 2011	277,947,664.47	March 2016	158,909,533.94	July 2020	73,147,205.04
December 2011	275,467,716.82	April 2016	156,928,764.36	August 2020	71,973,002.42
January 2012	272,930,012.57	May 2016	154,958,711.20	September 2020 . . .	70,816,372.11
February 2012.	270,335,683.81	June 2016.	152,999,318.82	October 2020.	69,677,061.14
March 2012	267,755,254.12	July 2016	151,050,531.88	November 2020	68,554,820.08
April 2012	265,188,651.44	August 2016	149,112,295.29	December 2020	67,449,403.02
May 2012	262,635,804.12	September 2016 . . .	147,184,554.28	January 2021	66,360,567.49
June 2012.	260,096,640.85	October 2016.	145,267,254.33	February 2021.	65,288,074.47
July 2012	257,571,090.72	November 2016	143,360,341.22	March 2021	64,231,688.27
August 2012	255,059,083.14	December 2016	141,463,761.01	April 2021	63,191,176.53
September 2012 . . .	252,560,547.92	January 2017	139,577,460.03	May 2021	62,166,310.18
October 2012.	250,075,415.22	February 2017.	137,701,384.89	June 2021.	61,156,863.33
November 2012	247,603,615.56	March 2017	135,835,482.47	July 2021	60,162,613.33
December 2012	245,145,079.82	April 2017	133,979,699.94	August 2021	59,183,340.63
January 2013	242,699,739.22	May 2017	132,133,984.73	September 2021 . . .	58,218,828.79
February 2013.	240,267,525.36	June 2017.	130,298,284.53	October 2021.	57,268,864.41
March 2013	237,848,370.18	July 2017	128,472,547.32	November 2021	56,333,237.10
April 2013	235,442,205.96	August 2017	126,656,721.34	December 2021	55,411,739.46
May 2013	233,048,965.35	September 2017 . . .	124,850,755.09	January 2022	54,504,166.98
June 2013.	230,668,581.33	October 2017.	123,054,597.35	February 2022.	53,610,318.06
July 2013	228,300,987.23	November 2017	121,268,197.14	March 2022	52,729,993.95
August 2013	225,946,116.74	December 2017	119,491,503.78	April 2022	51,862,998.69
September 2013 . . .	223,603,903.85	January 2018	117,724,466.81	May 2022	51,009,139.09
October 2013.	221,274,282.94	February 2018.	115,967,036.06	June 2022.	50,168,224.68
November 2013	218,957,188.70	March 2018	114,219,161.61	July 2022	49,340,067.72
December 2013	216,652,556.15	April 2018	112,480,793.79	August 2022	48,524,483.07
January 2014	214,360,320.67	May 2018	110,751,883.19	September 2022 . . .	47,721,288.24
February 2014.	212,080,417.95	June 2018.	109,032,380.66	October 2022.	46,930,303.31
March 2014	209,812,784.02	July 2018	107,325,147.70	November 2022	46,151,350.90
April 2014	207,557,355.24	August 2018	105,643,127.26	December 2022	45,384,256.16
May 2014	205,314,068.29	September 2018 . . .	103,985,959.20	January 2023	44,628,846.68
June 2014.	203,082,860.20	October 2018.	102,353,288.42	February 2023.	43,884,952.52

Aggregate Group (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
March 2023	$ 43,152,406.12	October 2027	$ 16,307,234.09	May 2032	$ 5,247,250.39
April 2023	42,431,042.31	November 2027	16,003,794.13	June 2032	5,126,488.89
May 2023	41,720,698.26	December 2027	15,705,221.40	July 2032	5,007,820.56
June 2023	41,021,213.43	January 2028	15,411,443.11	August 2032	4,891,212.89
July 2023	40,332,429.56	February 2028	15,122,387.48	September 2032	4,776,633.81
August 2023	39,654,190.65	March 2028	14,837,983.79	October 2032	4,664,051.73
September 2023	38,986,342.89	April 2028	14,558,162.32	November 2032	4,553,435.55
October 2023	38,328,734.66	May 2028	14,282,854.38	December 2032	4,444,754.59
November 2023	37,681,216.49	June 2028	14,011,992.24	January 2033	4,337,978.64
December 2023	37,043,641.03	July 2028	13,745,509.17	February 2033	4,233,077.94
January 2024	36,415,863.02	August 2028	13,483,339.38	March 2033	4,130,023.17
February 2024	35,797,739.25	September 2028	13,225,418.06	April 2033	4,028,785.43
March 2024	35,189,128.56	October 2028	12,971,681.30	May 2033	3,929,336.25
April 2024	34,589,891.80	November 2028	12,722,066.14	June 2033	3,831,647.59
May 2024	33,999,891.77	December 2028	12,476,510.52	July 2033	3,735,691.82
June 2024	33,418,993.24	January 2029	12,234,953.28	August 2033	3,641,441.72
July 2024	32,847,062.90	February 2029	11,997,334.12	September 2033	3,548,870.46
August 2024	32,283,969.33	March 2029	11,763,593.66	October 2033	3,457,951.62
September 2024	31,729,582.97	April 2029	11,533,673.33	November 2033	3,368,659.17
October 2024	31,183,776.12	May 2029	11,307,515.44	December 2033	3,280,967.47
November 2024	30,646,422.89	June 2029	11,085,063.11	January 2034	3,194,851.25
December 2024	30,117,399.17	July 2029	10,866,260.31	February 2034	3,110,285.61
January 2025	29,596,582.63	August 2029	10,651,051.81	March 2034	3,027,246.04
February 2025	29,083,852.69	September 2029	10,439,383.16	April 2034	2,945,708.38
March 2025	28,579,090.46	October 2029	10,231,200.74	May 2034	2,865,648.82
April 2025	28,082,178.77	November 2029	10,026,451.68	June 2034	2,787,043.93
May 2025	27,593,002.10	December 2029	9,825,083.87	July 2034	2,709,870.61
June 2025	27,111,446.59	January 2030	9,627,045.98	August 2034	2,634,106.11
July 2025	26,637,400.00	February 2030	9,432,287.41	September 2034	2,559,728.00
August 2025	26,170,751.68	March 2030	9,240,758.31	October 2034	2,486,714.22
September 2025	25,711,392.58	April 2030	9,052,409.52	November 2034	2,415,043.01
October 2025	25,259,215.18	May 2030	8,867,192.64	December 2034	2,344,692.94
November 2025	24,814,113.52	June 2030	8,685,059.94	January 2035	2,275,642.91
December 2025	24,375,983.13	July 2030	8,505,964.39	February 2035	2,207,872.12
January 2026	23,944,721.05	August 2030	8,329,859.67	March 2035	2,141,360.10
February 2026	23,520,225.79	September 2030	8,156,700.09	April 2035	2,076,086.66
March 2026	23,102,397.29	October 2030	7,986,440.67	May 2035	2,012,031.94
April 2026	22,691,136.94	November 2030	7,819,037.06	June 2035	1,949,176.35
May 2026	22,286,347.54	December 2030	7,654,445.55	July 2035	1,887,500.62
June 2026	21,887,933.26	January 2031	7,492,623.09	August 2035	1,826,985.75
July 2026	21,495,799.67	February 2031	7,333,527.24	September 2035	1,767,613.03
August 2026	21,109,853.68	March 2031	7,177,116.19	October 2035	1,709,364.03
September 2026	20,730,003.51	April 2031	7,023,348.74	November 2035	1,652,220.60
October 2026	20,356,158.73	May 2031	6,872,184.28	December 2035	1,596,164.86
November 2026	19,988,230.19	June 2031	6,723,582.81	January 2036	1,541,179.20
December 2026	19,626,130.00	July 2031	6,577,504.90	February 2036	1,487,246.27
January 2027	19,269,771.56	August 2031	6,433,911.71	March 2036	1,434,348.98
February 2027	18,919,069.50	September 2031	6,292,764.95	April 2036	1,382,470.51
March 2027	18,573,939.67	October 2031	6,154,026.91	May 2036	1,331,594.28
April 2027	18,234,299.12	November 2031	6,017,660.42	June 2036	1,281,703.96
May 2027	17,900,066.11	December 2031	5,883,628.86	July 2036	1,232,783.49
June 2027	17,571,160.06	January 2032	5,751,896.15	August 2036	1,184,817.01
July 2027	17,247,501.55	February 2032	5,622,426.72	September 2036	1,137,788.94
August 2027	16,929,012.30	March 2032	5,495,185.55	October 2036	1,091,683.90
September 2027	16,615,615.16	April 2032	5,370,138.11	November 2036	1,046,486.78

Aggregate Group (Continued)

Distribution Date	Planned Balance
December 2036	$ 1,002,182.67
January 2037	958,756.89
February 2037	916,195.00
March 2037	874,482.75
April 2037	833,606.14
May 2037	793,551.35
June 2037	754,304.79
July 2037	715,853.07
August 2037	678,183.00
September 2037	641,281.61
October 2037	605,136.10
November 2037	$ 569,733.88
December 2037	535,062.55
January 2038	501,109.91
February 2038	467,863.92
March 2038	435,312.75
April 2038	403,444.73
May 2038	372,248.39
June 2038	341,712.42
July 2038	311,825.68
August 2038	282,577.23
September 2038	253,956.26
October 2038	$ 225,952.14
November 2038	198,554.42
December 2038	171,752.79
January 2039	145,537.11
February 2039	119,897.39
March 2039	94,823.79
April 2039	70,306.63
May 2039	46,336.39
June 2039	22,903.67
July 2039 and thereafter	0.00

AP Class Planned Balances

Distribution Date	Planned Balance
Initial Balance	$29,581,249.00
April 2010	29,391,793.53
May 2010	29,179,366.81
June 2010	28,944,197.98
July 2010	28,686,543.84
August 2010	28,406,688.58
September 2010	28,104,943.48
October 2010	27,781,646.60
November 2010	27,437,162.34
December 2010	27,071,881.09
January 2011	26,686,218.70
February 2011	26,280,615.99
March 2011	25,855,538.25
April 2011	25,411,474.61
May 2011	24,948,937.43
June 2011	24,468,461.66
July 2011	23,970,604.13
August 2011	23,455,942.82
September 2011	22,925,076.13
October 2011	22,378,622.05
November 2011	21,817,217.32
December 2011	21,241,516.64
January 2012	20,652,191.75
February 2012	20,049,930.48
March 2012	19,457,151.54
April 2012	18,873,762.77
May 2012	$18,299,672.74
June 2012	17,734,790.77
July 2012	17,179,026.95
August 2012	16,632,292.12
September 2012	16,094,497.86
October 2012	15,565,556.48
November 2012	15,045,381.01
December 2012	14,533,885.23
January 2013	14,030,983.64
February 2013	13,536,591.41
March 2013	13,050,624.47
April 2013	12,572,999.44
May 2013	12,103,633.61
June 2013	11,642,444.99
July 2013	11,189,352.26
August 2013	10,744,274.78
September 2013	10,307,132.63
October 2013	9,877,846.48
November 2013	9,456,337.73
December 2013	9,042,528.43
January 2014	8,636,341.25
February 2014	8,237,699.54
March 2014	7,846,527.31
April 2014	7,462,749.18
May 2014	7,086,290.41
June 2014	6,717,076.89
July 2014	$ 6,355,035.14
August 2014	6,000,092.31
September 2014	5,652,176.15
October 2014	5,311,215.01
November 2014	4,977,137.89
December 2014	4,649,874.35
January 2015	4,329,354.55
February 2015	4,015,509.26
March 2015	3,708,269.83
April 2015	3,407,568.19
May 2015	3,113,336.83
June 2015	2,825,508.85
July 2015	2,544,017.90
August 2015	2,268,798.20
September 2015	1,999,784.52
October 2015	1,736,912.18
November 2015	1,480,117.08
December 2015	1,229,335.64
January 2016	984,504.84
February 2016	745,562.19
March 2016	512,445.73
April 2016	285,094.04
May 2016	63,446.23
June 2016 and thereafter	0.00

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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$1,144,398,158

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Fannie Mae REMIC Trust 2010-27

PROSPECTUS SUPPLEMENT

Goldman, Sachs & Co.

March 23, 2010