

**\$185,022,659**



**FannieMae®**

**Guaranteed REMIC Pass-Through Certificates  
Fannie Mae REMIC Trust 2009-22**

**The Certificates**

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

**Payments to Certificateholders**

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual class), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

**The Fannie Mae Guaranty**

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

**The Trust and its Assets**

The trust will own underlying REMIC certificates backed by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
AF . . .	1	\$ 31,754,234	SC/PT	(2)	FLT	31397NSD8	April 2037
AS . . .	1	31,754,234(3)	NTL	(2)	INV/IO	31397NSE6	April 2037
CP . . .	1	5,581,000	SC/PAC	5.0%	FIX	31397NSF3	April 2037
CN . . .	1	28,000	SC/PAC	5.0	FIX	31397NSG1	April 2037
CL . . .	1	2,283,000	SC/TAC/AD	5.0	FIX	31397NSH9	April 2037
CZ . . .	1	46,559	SC/SUP	5.0	FIX/Z	31397NSJ5	April 2037
EG . . .	2	19,581,000	SC/SEQ	5.0	FIX	31397NSK2	July 2035
EX . . .	2	100,408	SC/SEQ	5.0	FIX	31397NSL0	July 2035
EF . . .	3	113,083,612	SC/PT	(2)	FLT	31397NSM8	February 2037
EO . . .	3	12,564,846	SC/PT	0.0	PO	31397NSN6	February 2037
EI . . .	3	5,654,180(3)	NTL	(4)	T/IO	31397NSP1	February 2037
R . . .		0	NPR	0	NPR	31397NSQ9	April 2037
RL . . .		0	NPR	0	NPR	31397NSR7	April 2037

(1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC prospectus.

(2) Based on LIBOR.

(3) Notional balances. These classes are interest only classes. See page S-7 for a description of how their notional balances are calculated.

(4) This class is a toggle class. See page S-7 for a description of its interest rate.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be March 30, 2009.

**Carefully consider the risk factors on page S-9 of this prospectus supplement and starting on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.**

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

**Banc of America Securities LLC**

March 24, 2009

## TABLE OF CONTENTS

	<u>Page</u>		<u>Page</u>
<b>AVAILABLE INFORMATION</b> . . . . .	S- 3	<b>YIELD TABLES</b> . . . . .	S-14
<b>RECENT DEVELOPMENTS</b> . . . . .	S- 4	<i>General</i> . . . . .	S-14
<b>SUMMARY</b> . . . . .	S- 6	<i>The Inverse Floating Rate and</i>	
<b>ADDITIONAL RISK FACTORS</b> . . . .	S- 9	<i>Toggle Classes</i> . . . . .	S-14
<b>DESCRIPTION OF THE</b>		<i>The Principal Only Class</i> . . . . .	S-16
<b>CERTIFICATES</b> . . . . .	S- 9	<b>WEIGHTED AVERAGE LIVES OF THE</b>	
GENERAL . . . . .	S- 9	<b>CERTIFICATES</b> . . . . .	S-16
<i>Structure</i> . . . . .	S- 9	<b>DECREMENT TABLES</b> . . . . .	S-17
<i>Fannie Mae Guaranty</i> . . . . .	S-10	<b>CHARACTERISTICS OF THE RESIDUAL</b>	
<i>Characteristics of Certificates</i> . . . .	S-10	<b>CLASSES</b> . . . . .	S-20
<i>Authorized Denominations</i> . . . . .	S-11	<b>CERTAIN ADDITIONAL FEDERAL</b>	
<b>THE UNDERLYING REMIC</b>		<b>INCOME TAX CONSEQUENCES</b> . . .	S-20
<b>CERTIFICATES</b> . . . . .	S-11	U.S. TREASURY CIRCULAR 230 NOTICE . .	S-20
<b>DISTRIBUTIONS OF INTEREST</b> . . . . .	S-11	<b>REMIC ELECTIONS AND SPECIAL TAX</b>	
<i>General</i> . . . . .	S-11	<b>ATTRIBUTES</b> . . . . .	S-20
<i>Delay Classes and No-Delay</i>		<b>TAXATION OF BENEFICIAL OWNERS OF</b>	
<i>Classes</i> . . . . .	S-11	<b>REGULAR CERTIFICATES</b> . . . . .	S-20
<i>Accrual Class</i> . . . . .	S-12	<b>TAXATION OF BENEFICIAL OWNERS OF</b>	
<b>DISTRIBUTIONS OF PRINCIPAL</b> . . . . .	S-12	<b>RESIDUAL CERTIFICATES</b> . . . . .	S-21
<b>STRUCTURING ASSUMPTIONS</b> . . . . .	S-13	<b>PLAN OF DISTRIBUTION</b> . . . . .	S-21
<i>Pricing Assumptions</i> . . . . .	S-13	<b>LEGAL MATTERS</b> . . . . .	S-21
<i>Prepayment Assumptions</i> . . . . .	S-13	<b>EXHIBIT A</b> . . . . .	A- 1
<i>Principal Balance Schedules</i> . . . . .	S-13	<b>PRINCIPAL BALANCE</b>	
		<b>SCHEDULES</b> . . . . .	B- 1

## AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated August 1, 2007 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated January 1, 2006 (for all MBS issued prior to June 1, 2007), dated April 1, 2008 (for all MBS issued from and after June 1, 2007 and prior to January 1, 2009), or dated January 1, 2009 (for all other MBS) (as applicable, the “MBS Prospectus”);
- the disclosure documents relating to the applicable underlying REMIC certificates (the “Underlying REMIC Disclosure Documents”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

The MBS Prospectus and the Underlying REMIC Disclosure Documents are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae  
MBS Helpline  
3900 Wisconsin Avenue, N.W., Area 2H-3S  
Washington, D.C. 20016  
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at [www.fanniemae.com](http://www.fanniemae.com).

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Documents by writing or calling the dealer at:

Banc of America Securities LLC  
Capital Markets Operations  
100 W. 33rd Street, 3rd Floor  
New York, New York 10001  
(telephone 646-733-4166).

## RECENT DEVELOPMENTS

On September 6, 2008, the Federal Housing Finance Agency, or FHFA, placed Fannie Mae and Freddie Mac into conservatorship. As the conservator, FHFA succeeded to all rights, titles, powers and privileges of Fannie Mae, and of any stockholder, officer, or director of Fannie Mae with respect to Fannie Mae and the assets of Fannie Mae. The conservator selected Herbert M. Allison, former Vice Chairman of Merrill Lynch and Chairman of TIAA-CREF, as the new CEO of Fannie Mae. A copy of the statement issued by FHFA Director James B. Lockhart regarding FHFA's placement of Fannie Mae into conservatorship, the selection of Mr. Allison, and a copy of a Fact Sheet discussing questions and answers about the conservatorship are available on FHFA's website at [www.ofheo.gov](http://www.ofheo.gov).

On September 7, 2008, the U.S. Department of the Treasury, or U.S. Treasury, announced three additional steps taken by it in connection with the conservatorship.

First, the U.S. Treasury entered into a Senior Preferred Stock Purchase Agreement with us pursuant to which the U.S. Treasury will purchase up to an aggregate of \$100 billion to maintain a positive net worth on a U.S. GAAP basis. This agreement contains covenants that significantly restrict our operations. In exchange for entering into this agreement, the U.S. Treasury received \$1 billion of our senior preferred stock and warrants to purchase 79.9% of our common stock.

Second, the U.S. Treasury announced the establishment of a new secured lending credit facility which will be available to Fannie Mae, Freddie Mac, and the Federal Home Loan Banks as a liquidity backstop.

Third, the U.S. Treasury announced that it is initiating a temporary program to purchase mortgage-backed securities issued by Fannie Mae and Freddie Mac. The secured lending credit facility and the mortgage-backed securities purchase program are currently scheduled to expire in December 2009.

Details regarding these steps are available on the U.S. Treasury's website at [www.ustreas.gov](http://www.ustreas.gov).

We are continuing to operate as a going concern while in conservatorship and remain liable for all of our obligations, including our guaranty obligations, associated with mortgage-backed securities issued by us. The secured lending credit facility and the Senior Preferred Stock Purchase Agreement described above are intended to enhance our ability to meet our obligations.

Under the Federal Housing Finance Regulatory Reform Act of 2008 (the "Regulatory Reform Act"), FHFA, as conservator or receiver, has the power to repudiate any contract entered into by Fannie Mae prior to FHFA's appointment as conservator or receiver, as applicable, if FHFA determines, in its sole discretion, that performance of the contract is burdensome and that repudiation of the contract promotes the orderly administration of Fannie Mae's affairs. The Regulatory Reform Act requires FHFA to exercise its right to repudiate any contract within a reasonable period of time after its appointment as conservator or receiver.

FHFA as conservator has advised us that it has no intention to repudiate our guaranty obligation under the trust documents because it views repudiation as incompatible with the goals of the conservatorship. In the event that FHFA, as conservator or receiver, were to repudiate our guaranty obligation under the related trust documents, the conservatorship or receivership estate, as applicable, would be liable for actual direct compensatory damages in accordance with the provisions of the Regulatory Reform Act. Any such liability could be satisfied only to the extent of our assets available therefor.

In the event of repudiation, the payments of principal and/or interest to certificateholders would be reduced if payments on the underlying mortgage loans are not made by the related borrowers or a direct servicer fails to remit borrower payments to us. Any actual direct compensatory damages for repudiating our guaranty obligation may not be sufficient to offset any shortfalls experienced by certificateholders.

Further, in its capacity as conservator or receiver, FHFA has the right to transfer or sell any asset or liability of Fannie Mae without any approval, assignment or consent. Although we have been advised that it has no present intention to do so, if FHFA, as conservator or receiver, were to transfer our guaranty obligation to another party, certificateholders would have to rely on that party for satisfaction of the guaranty obligation and would be exposed to the credit risk of that party.

In addition, certain rights provided to certificateholders under the trust documents may not be enforced against FHFA, or enforcement of such rights may be delayed, during the conservatorship or if we are placed into receivership. The trust documents provide that upon the occurrence of a guarantor event of default, which includes the appointment of a conservator or receiver, certificateholders have the right to replace Fannie Mae as trustee if the requisite percentage of certificateholders consent. The Regulatory Reform Act prevents certificateholders from enforcing their rights to replace Fannie Mae as trustee if the event of default arises solely because a conservator or receiver has been appointed. The Regulatory Reform Act also provides that no person may exercise any right or power to terminate, accelerate or declare an event of default under certain contracts to which Fannie Mae is a party, or obtain possession of or exercise control over any property of Fannie Mae, or affect any contractual rights of Fannie Mae, without the approval of FHFA, as conservator or receiver, for a period of 45 or 90 days following the appointment of FHFA as conservator or receiver, respectively.

## SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of March 1, 2009. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

### Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Class 2007-35-FA REMIC Certificate Class 2007-35-SA REMIC Certificate
2	Class 2005-58-FC REMIC Certificate Class 2005-58-SC REMIC Certificate
3	Class 2007-7-EF REMIC Certificate Class 2007-7-ES REMIC Certificate Class 2008-90-IG REMIC Certificate

### Group 1, Group 2 and Group 3

Exhibit A describes the underlying REMIC certificates in Group 1, Group 2 and Group 3, including certain information about the related mortgage loans. To learn more about the underlying REMIC certificates, you should obtain from us the current class factors and the related disclosure documents as described on page S-3.

### Settlement Date

We expect to issue the certificates on March 30, 2009.

### Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

### Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

### Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R and RL Classes	R and RL Classes

## Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement.

During the initial interest accrual period, the AF and AS Classes will bear interest at the initial interest rates listed below. The initial interest rates listed below for the EF and EI Classes are assumed rates. During each subsequent interest accrual period, the floating rate, inverse floating rate and toggle classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate(1)</u>
AF .....	1.90%	7.00%	1.35%	LIBOR + 135 basis points
AS .....	5.10%	5.65%	0.00%	5.65% – LIBOR
EF .....	1.71%(2)	7.50%	1.15%	LIBOR + 115 basis points
EI .....	0.00%(2)	1.00%	0.00%	(3)

(1) We will establish LIBOR on the basis of the “BBA Method.”

(2) Assumed initial interest rates. We will calculate the actual initial interest rates for these classes on March 23, 2009 using the applicable formulas.

(3) The applicable interest rate for the EI Class during each interest accrual period will be determined as follow:

<u>If LIBOR is</u>	<u>Applicable Formula</u>
Less than 6.40% .....	$(20 \times \text{LIBOR}) - 127\%$
Equal to or greater than 6.40% .....	$33\% - (5 \times \text{LIBOR})$

## Notional Classes

The notional principal balances of the notional classes will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
AS .....	100% of the AF Class
EI .....	4.9999994694% of the EF Class

## Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

# **Weighted Average Lives (years)\***

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>									
	<u>0%</u>	<u>100%</u>	<u>150%</u>	<u>300%</u>	<u>345%</u>	<u>350%</u>	<u>500%</u>	<u>600%</u>	<u>800%</u>	<u>1100%</u>
AF and AS . . . . .	19.1	10.1	8.0	4.6	4.0	4.0	2.7	2.2	1.5	1.0
CP . . . . .	16.1	6.1	4.8	4.8	4.8	4.8	3.5	2.8	2.0	1.2
CN . . . . .	24.5	22.5	22.5	22.5	22.5	22.5	17.1	14.1	9.9	6.1
CL . . . . .	25.6	18.7	14.6	3.2	1.6	1.6	0.8	0.6	0.4	0.2
CZ . . . . .	27.9	26.7	25.9	19.5	10.1	2.5	0.1	0.1	0.1	0.1

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>300%</u>	<u>450%</u>	<u>600%</u>	<u>800%</u>	<u>1100%</u>
EG. . . . .	12.1	5.8	3.1	2.8	2.3	1.6	1.0
EX. . . . .	19.6	17.1	17.1	16.8	12.7	9.0	5.6

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>300%</u>	<u>450%</u>	<u>600%</u>	<u>900%</u>	<u>1200%</u>	<u>1400%</u>
EF, EO and EI . . . . .	20.6	11.1	4.9	3.2	2.3	1.3	0.8	0.6

\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

## ADDITIONAL RISK FACTORS

*Payments on the Group 2 Classes will be affected by the applicable payment priority governing the related underlying REMIC certificates.* If you invest in any Group 2 Classes, the rate at which you receive payments also will be affected by the applicable priority sequence governing principal payments on the related underlying REMIC certificates.

In particular, as described in the related underlying disclosure document, principal payments on the Group 2 Underlying REMIC Certificates are governed by a principal balance schedule. As a result, the Group 2 Underlying REMIC Certificates may receive principal payments at rates faster or slower than would otherwise have been the case. In some cases, the Group 2 Underlying REMIC Certificates may receive no principal payments for extended periods. Prepayments on the related mortgage loans may have occurred at a rate faster or slower than the rate initially assumed. In certain high prepayment scenarios, it is possible that the effect of the principal balance schedule on principal payments over time may be eliminated. In such a case, the Group 2 Underlying REMIC Certificates will receive principal payments at rates that may vary widely from period to period. This prospectus supplement contains no information as to whether

- the Group 2 Underlying REMIC Certificates have adhered to the applicable principal balance schedule,

- any related support classes remain outstanding, or
- the Group 2 Underlying REMIC Certificates have otherwise performed as originally anticipated.

You may obtain additional information about any of the Group 2 Underlying REMIC Certificates by reviewing their current class factors in light of other information available in the related disclosure document. You may obtain that document from us as described on page S-3.

*Slight changes in LIBOR may significantly affect the yield on the toggle class.* The yield on the toggle class may be extremely sensitive to certain changes in monthly LIBOR values. In particular, the toggle class may experience dramatic declines in its yield as a result of certain changes in LIBOR, even if those changes are slight. For an illustration of this sensitivity, see the related yield table in this prospectus supplement.

In addition, the initial interest rate of the toggle class is expected to be 0%, and this rate may continue in effect for an indefinite period of time. As a result, it is possible that this class will receive no distributions for an extended period or will never receive distributions.

## DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

### General

*Structure.* We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of August 1, 2007 and a supplement thereto dated as of March 1, 2009 (the “Issue Date”). The trust agreement and supplement are collectively referred to as the “Trust Agreement.” We will issue the Guaranteed REMIC Pass-Through Certificates (the “Certificates”) pursuant to that trust agreement and supplement. We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”).

The assets of the Trust will include three groups of previously issued REMIC certificates (the “Group 1 Underlying REMIC Certificates,” “Group 2 Underlying REMIC Certificates” and “Group 3 Underlying REMIC Certificates,” and together, the “Underlying REMIC Certificates”) issued from the related Fannie Mae REMIC trusts (each, an “Underlying REMIC Trust”) as further described in Exhibit A.

The Underlying REMIC Certificates evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will include the “Lower Tier REMIC” and “Upper Tier REMIC” as “real estate mortgage investment conduits” (each, a “REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interests” of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R and RL Classes are collectively referred to as the “Residual Classes” or “Residual Certificates.”

<u>REMIC Designation</u>	<u>Assets</u>	<u>Regular Interests</u>	<u>Residual Interest</u>
Lower Tier REMIC . . . . .	Underlying REMIC Certificates	Interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC . . . . .	Lower Tier Regular Interests	All Classes of Certificates other than the R and RL Classes	R

**Fannie Mae Guaranty.** For a description of our guaranties of the Certificates, the MBS and the Underlying REMIC Certificates, see “Description of the Certificates—Fannie Mae Guaranty” in the REMIC Prospectus, “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus and “Description of the Certificates—General—*Fannie Mae Guaranty*” in the applicable Underlying REMIC Disclosure Documents. Our guaranties are not backed by the full faith and credit of the United States.

**Characteristics of Certificates.** Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association (“US Bank”) in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Classes” below.

*Authorized Denominations.* We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only, Principal Only, Inverse Floating Rate and Toggle Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

## **The Underlying REMIC Certificates**

The Underlying REMIC Certificates represent beneficial ownership interests in the related Underlying REMIC Trusts. The assets of those trusts consist of MBS (or beneficial ownership interests in MBS) having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus. For a description of current servicing policies generally applicable to existing Fannie Mae pools, see “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus dated January 1, 2009.

In addition, the Mortgage Loans backing the Group 3 Underlying REMIC Certificates provide for interest only periods that may range from at least 7 to no more than 10 years following origination. See “Risk Factors—Prepayment Factors—*Refinance Environment*—Fixed-rate and adjustable-rate mortgage loans with long initial interest-only payment periods may be more likely to be refinanced or become delinquent than other mortgage loans” in the MBS Prospectus.

Distributions on the Underlying REMIC Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Underlying REMIC Certificates are described in the Underlying REMIC Disclosure Documents. See Exhibit A for certain additional information about the Underlying REMIC Certificates.

For further information about the Underlying REMIC Certificates, telephone us at 1-800-237-8627. Additional information about the Underlying REMIC Certificates is also available at <http://sls.fanniemae.com/slsSearch/Home.do>. There may have been material changes in facts and circumstances since the dates we prepared the Underlying REMIC Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

## **Distributions of Interest**

*General.* The certificates will bear interest at the rates specified in this prospectus supplement on a 30/360 basis. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Class) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Class, see “—*Accrual Class*” below.

*Delay Classes and No-Delay Classes.* The “delay” Classes and “no-delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate Classes	Floating Rate, Inverse Floating Rate and Toggle Classes

See “Description of the Certificates—Distributions on Certificates—*Interest Distributions*” in the REMIC Prospectus.

The Dealer will treat the EO Class as a delay Class solely for the purpose of facilitating trading.

**Accrual Class.** The CZ Class is an Accrual Class. Interest will accrue on the Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Class. Instead, interest accrued on the Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Class as described under “—Distributions of Principal” below.

## Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Certificates as described below.

- **Group 1**

The CZ Accrual Amount to CL to its Targeted Balance, and thereafter to CZ. } Accretion Directed/TAC Class and Accrual Class

The Group 1 Cash Flow Distribution Amount as follows:

— 79.9999989923% to AF until retired, and	} Pass-Through Class	
— 20.0000010077% as follows:		
<i>first</i> , to the Aggregate Group to its Planned Balance;	} PAC Group	} Structured Collateral
<i>second</i> , to CL to its Targeted Balance;	} TAC Class	
<i>third</i> , to CZ until retired;	} Support Class	
<i>fourth</i> , to CL until retired; and	} TAC Class	
<i>fifth</i> , to the Aggregate Group to zero.	} PAC Group	

The “CZ Accrual Amount” is any interest then accrued and added to the principal balance of the CZ Class.

The “Group 1 Cash Flow Distribution Amount” is the principal then paid on the Group 1 Underlying REMIC Certificates.

The “Aggregate Group” consists of the CP and CN Classes. On each Distribution Date, we will apply payments of principal of the Aggregate Group to CP and CN, in that order, until retired.

The Aggregate Group has a principal balance equal to the aggregate principal balance of the Classes included in the Aggregate Group.

- **Group 2**

The Group 2 Principal Distribution Amount to EG and EX, in that order, until retired. } Structured Collateral/ Sequential Pay Classes

The “Group 2 Principal Distribution Amount” is the principal then paid on the Group 2 Underlying REMIC Certificates.

- **Group 3**

The Group 3 Principal Distribution Amount to EF and EO, pro rata, until retired. } Structured Collateral/ Pass-Through Classes

The “Group 3 Principal Distribution Amount” is the principal then paid on the Group 3 Underlying REMIC Certificates.

## Structuring Assumptions

**Pricing Assumptions.** Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Underlying REMIC Certificates, the applicable priority sequence governing principal payments on the Group 2 Underlying REMIC Certificates and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is March 30, 2009; and
- each Distribution Date occurs on the 25th day of a month.

**Prepayment Assumptions.** The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

**Principal Balance Schedules.** The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the “Structuring Range” or at the Structuring Speed specified in the chart below. The “Effective Range” for the Aggregate Group is the range of prepayment rates (measured by *constant* PSA rates) that would reduce the Aggregate Group to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Group. However, these Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the Aggregate Group, we expect that the effective ranges for those Classes would not be narrower than that shown below for the Aggregate Group.

<u>Group and Class</u>	<u>Structuring Range and Speed</u>	<u>Initial Effective Range</u>
Aggregate Group Planned Balances	Between 150% and 350% PSA	Between 150% and 350% PSA
CL Class Targeted Balances	345% PSA	N/A

The Aggregate Group consists of the following Classes:

Aggregate Group . . . . . CP and CN

See “—Decrement Tables” below for the percentages of original principal balances of the individual Classes included in the Aggregate Group that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the Structuring Range, based on the Pricing Assumptions.

**We cannot assure you that the balance of the Aggregate Group or the CL Class will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of the Aggregate Group or the CL Class will begin or end on the Distribution Dates specified in the Principal Balance Schedules.**

If you are considering the purchase of a PAC or TAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce the Aggregate Group or the CL Class to their scheduled balances in any month. As a result, the likelihood of reducing the Aggregate Group or the CL Class to their scheduled balances each month will not be improved by the averaging of high and low principal distributions from month to month.

- Even if the related Mortgage Loans prepay at rates falling within the Structuring Range or the Effective Range, principal distributions may be insufficient to reduce the Aggregate Group to its scheduled balance each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Range at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Range will likely differ from the Initial Effective Range specified above. For the same reason, the Aggregate Group might not be reduced to its scheduled balance each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the Initial Effective Range. This is so particularly if the rate falls at the lower or higher end of that range.
- The actual Effective Range may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of the Aggregate Group and the CL Class will be supported by one or more other Classes. When the related supporting Classes are retired, the Aggregate Group, if still outstanding, may no longer have an Effective Range and will be much more sensitive to prepayments of the related Mortgage Loans.

## Yield Tables

*General.* The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

***The Inverse Floating Rate and Toggle Classes.* The yields on the Inverse Floating Rate and Toggle Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the**

**rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the tables below, it is possible that investors in the Inverse Floating Rate and Toggle Classes would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate and Toggle Classes for the initial Interest Accrual Period are the rates listed in the table under “Summary—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified levels of the Index, and
- the aggregate purchase prices of these classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
AS .....	4.65625%
EI .....	1.00000%

\* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol \* is used to represent a yield of less than (99.9)%.

**Sensitivity of the AS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>100%</u>	<u>150%</u>	<u>300%</u>	<u>345%</u>	<u>350%</u>	<u>500%</u>	<u>600%</u>	<u>800%</u>	<u>1100%</u>
0.275% .....	139.2%	134.3%	129.4%	114.1%	109.4%	108.9%	92.3%	80.7%	55.6%	11.3%
0.550% .....	130.8%	126.0%	121.2%	106.3%	101.6%	101.1%	84.9%	73.5%	49.0%	5.7%
2.550% .....	73.1%	69.0%	65.0%	52.3%	48.3%	47.9%	34.1%	24.5%	3.7%	(32.9)%
4.550% .....	20.9%	17.5%	14.1%	3.5%	0.2%	(0.2)%	(11.6)%	(19.7)%	(37.1)%	(67.8)%
5.650% .....	*	*	*	*	*	*	*	*	*	*

**Sensitivity of the EI Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>300%</u>	<u>450%</u>	<u>600%</u>	<u>900%</u>	<u>1200%</u>	<u>1400%</u>
6.350% and below ...	*	*	*	*	*	*	*	*
6.370% .....	38.5%	34.9%	19.8%	7.7%	(5.1)%	(34.0)%	(69.9)%	*
6.390% .....	84.9%	80.7%	63.1%	49.0%	33.9%	0.0%	(41.7)%	(78.4)%
6.400% .....	109.8%	105.3%	86.3%	71.1%	54.9%	18.4%	(26.7)%	(66.3)%
6.410% .....	103.5%	99.1%	80.4%	65.5%	49.6%	13.7%	(30.6)%	(69.4)%
6.505% .....	46.9%	43.2%	27.6%	15.2%	1.9%	(27.9)%	(64.7)%	(97.1)%
6.600% and above ...	*	*	*	*	*	*	*	*

*The Principal Only Class.* **The Principal Only Class will not bear interest. As indicated in the table below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the Principal Only Class.**

The information shown in the yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the Principal Only Class (expressed as a percentage of original principal balance) is as follows:

<u>Class</u>	<u>Price</u>
EO . . . . .	92.0%

#### **Sensitivity of the EO Class to Prepayments**

	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>300%</u>	<u>450%</u>	<u>600%</u>	<u>900%</u>	<u>1200%</u>	<u>1400%</u>
Pre-Tax Yields to Maturity . . .	0.6%	0.8%	1.8%	2.7%	3.9%	6.7%	10.9%	15.4%

#### **Weighted Average Lives of the Certificates**

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions,
- the priority sequences of distributions of principal of the Group 1 and Group 2 Classes, and
- in the case of the Group 2 Classes, the applicable priority sequence affecting principal payments on the Group 2 Underlying REMIC Certificates.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the applicable Underlying REMIC Disclosure Documents.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

## Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Backing Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 Underlying REMIC Certificates	360 months	336 months	8.50%
Group 2 Underlying REMIC Certificates	360 months	315 months	8.50%
Group 3 Underlying REMIC Certificates	360 months	334 months*	8.50%

\* In addition, we have assumed that the Mortgage Loans backing the Group 3 Underlying REMIC Certificates have a remaining term to expiration of interest only period of 94 months.

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

## Percent of Original Principal Balances Outstanding

Date	AF and AS† Classes										CP Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	150%	300%	345%	350%	500%	600%	800%	1100%	0%	100%	150%	300%	345%	350%	500%	600%	800%	1100%
Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2010 . . . . .	99	93	90	81	78	78	69	64	52	34	99	90	86	86	86	86	86	86	73	48
March 2011 . . . . .	98	86	81	65	61	61	48	40	27	11	97	80	72	72	72	72	68	56	37	16
March 2012 . . . . .	97	79	72	53	48	47	33	25	14	4	96	71	60	60	60	60	46	35	19	5
March 2013 . . . . .	96	73	64	43	37	37	23	16	7	1	94	62	49	49	49	49	32	22	9	1
March 2014 . . . . .	95	68	58	34	29	28	16	10	4	*	92	54	40	40	40	40	22	14	5	*
March 2015 . . . . .	93	62	51	27	23	22	11	6	2	*	90	46	31	31	31	31	15	8	2	0
March 2016 . . . . .	92	57	46	22	17	17	7	4	1	*	88	39	24	24	24	24	10	5	1	0
March 2017 . . . . .	90	52	40	18	13	13	5	2	*	*	86	32	18	18	18	18	7	3	*	0
March 2018 . . . . .	88	48	36	14	10	10	3	2	*	*	83	26	14	14	14	14	4	2	0	0
March 2019 . . . . .	86	44	32	11	8	8	2	1	*	*	80	20	10	10	10	10	3	1	0	0
March 2020 . . . . .	84	40	28	9	6	6	2	1	*	*	77	14	8	8	8	8	2	*	0	0
March 2021 . . . . .	82	36	24	7	5	4	1	*	*	*	74	9	6	6	6	6	1	*	0	0
March 2022 . . . . .	79	33	21	6	4	3	1	*	*	*	71	4	4	4	4	4	1	0	0	0
March 2023 . . . . .	77	29	19	4	3	3	*	*	*	*	67	3	3	3	3	3	*	0	0	0
March 2024 . . . . .	74	26	16	3	2	2	*	*	*	*	62	2	2	2	2	2	0	0	0	0
March 2025 . . . . .	70	23	14	3	2	1	*	*	*	0	58	2	2	2	2	2	0	0	0	0
March 2026 . . . . .	67	21	12	2	1	1	*	*	*	0	53	1	1	1	1	1	0	0	0	0
March 2027 . . . . .	63	18	10	2	1	1	*	*	*	0	47	1	1	1	1	1	0	0	0	0
March 2028 . . . . .	59	15	8	1	1	1	*	*	*	0	41	*	*	*	*	*	0	0	0	0
March 2029 . . . . .	54	13	7	1	*	*	*	*	*	0	35	*	*	*	*	*	0	0	0	0
March 2030 . . . . .	49	11	6	1	*	*	*	*	*	0	28	0	0	0	0	0	0	0	0	0
March 2031 . . . . .	44	9	4	*	*	*	*	*	*	0	20	0	0	0	0	0	0	0	0	0
March 2032 . . . . .	38	7	3	*	*	*	*	*	*	0	12	0	0	0	0	0	0	0	0	0
March 2033 . . . . .	32	5	2	*	*	*	*	*	*	0	3	0	0	0	0	0	0	0	0	0
March 2034 . . . . .	25	4	2	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0
March 2035 . . . . .	17	2	1	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0
March 2036 . . . . .	9	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0
March 2037 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2038 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2039 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** . . . . .	19.1	10.1	8.0	4.6	4.0	4.0	2.7	2.2	1.5	1.0	16.1	6.1	4.8	4.8	4.8	4.8	3.5	2.8	2.0	1.2

  

Date	CN Class										CL Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	150%	300%	345%	350%	500%	600%	800%	1100%	0%	100%	150%	300%	345%	350%	500%	600%	800%	1100%
Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2010 . . . . .	100	100	100	100	100	100	100	100	100	100	100	100	100	69	60	60	31	11	0	0
March 2011 . . . . .	100	100	100	100	100	100	100	100	100	100	100	100	100	47	33	33	0	0	0	0
March 2012 . . . . .	100	100	100	100	100	100	100	100	100	100	100	100	100	33	15	15	0	0	0	0
March 2013 . . . . .	100	100	100	100	100	100	100	100	100	100	100	100	100	23	5	5	0	0	0	0
March 2014 . . . . .	100	100	100	100	100	100	100	100	100	100	99	99	99	18	*	*	0	0	0	0
March 2015 . . . . .	100	100	100	100	100	100	100	100	100	40	99	99	99	16	0	0	0	0	0	0
March 2016 . . . . .	100	100	100	100	100	100	100	100	100	13	99	99	97	15	0	0	0	0	0	0
March 2017 . . . . .	100	100	100	100	100	100	100	100	100	4	99	99	92	13	0	0	0	0	0	0
March 2018 . . . . .	100	100	100	100	100	100	100	100	67	1	99	99	87	11	0	0	0	0	0	0
March 2019 . . . . .	100	100	100	100	100	100	100	100	100	34	99	99	80	9	0	0	0	0	0	0
March 2020 . . . . .	100	100	100	100	100	100	100	100	17	*	99	99	73	7	0	0	0	0	0	0
March 2021 . . . . .	100	100	100	100	100	100	100	100	8	*	98	98	66	5	0	0	0	0	0	0
March 2022 . . . . .	100	100	100	100	100	100	100	63	4	*	98	98	59	4	0	0	0	0	0	0
March 2023 . . . . .	100	100	100	100	100	100	100	38	2	*	98	89	52	2	0	0	0	0	0	0
March 2024 . . . . .	100	100	100	100	100	100	90	23	1	*	98	80	45	1	0	0	0	0	0	0
March 2025 . . . . .	100	100	100	100	100	100	59	14	1	*	98	71	39	0	0	0	0	0	0	0
March 2026 . . . . .	100	100	100	100	100	100	39	8	*	0	97	63	33	0	0	0	0	0	0	0
March 2027 . . . . .	100	100	100	100	100	100	25	5	*	0	97	55	27	0	0	0	0	0	0	0
March 2028 . . . . .	100	100	100	100	100	100	16	3	*	0	97	47	22	0	0	0	0	0	0	0
March 2029 . . . . .	100	100	100	100	100	100	10	2	*	0	97	39	17	0	0	0	0	0	0	0
March 2030 . . . . .	100	79	79	79	79	79	6	1	*	0	96	32	13	0	0	0	0	0	0	0
March 2031 . . . . .	100	53	53	53	53	53	4	1	*	0	96	25	9	0	0	0	0	0	0	0
March 2032 . . . . .	100	34	34	34	34	34	2	*	*	0	96	18	5	0	0	0	0	0	0	0
March 2033 . . . . .	100	20	20	20	20	20	1	*	*	0	95	11	1	0	0	0	0	0	0	0
March 2034 . . . . .	10	10	10	10	10	10	1	*	0	0	79	5	0	0	0	0	0	0	0	0
March 2035 . . . . .	3	3	3	3	3	3	*	*	0	0	52	0	0	0	0	0	0	0	0	0
March 2036 . . . . .	0	0	0	0	0	0	*	*	0	0	23	0	0	0	0	0	0	0	0	0
March 2037 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2038 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2039 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** . . . . .	24.5	22.5	22.5	22.5	22.5	22.5	17.1	14.1	9.9	6.1	25.6	18.7	14.6	3.2	1.6	1.6	0.8	0.6	0.4	0.2

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	CZ Class										EG Class						
	PSA Prepayment Assumption										PSA Prepayment Assumption						
	0%	100%	150%	300%	345%	350%	500%	600%	800%	1100%	0%	100%	300%	450%	600%	800%	1100%
Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2010 . . . . .	105	105	105	105	105	55	0	0	0	0	98	90	76	66	65	60	39
March 2011 . . . . .	110	110	110	110	110	32	0	0	0	0	95	81	56	48	46	30	13
March 2012 . . . . .	116	116	116	116	116	24	0	0	0	0	92	71	40	35	29	15	4
March 2013 . . . . .	122	122	122	122	122	25	0	0	0	0	89	63	27	25	18	7	1
March 2014 . . . . .	128	128	128	128	128	26	0	0	0	0	86	54	18	18	11	4	0
March 2015 . . . . .	135	135	135	135	88	2	0	0	0	0	83	46	13	13	7	2	0
March 2016 . . . . .	142	142	142	142	79	2	0	0	0	0	79	39	9	9	4	*	0
March 2017 . . . . .	149	149	149	149	70	2	0	0	0	0	75	31	7	7	2	0	0
March 2018 . . . . .	157	157	157	157	61	2	0	0	0	0	71	24	5	5	1	0	0
March 2019 . . . . .	165	165	165	165	52	2	0	0	0	0	66	17	3	3	*	0	0
March 2020 . . . . .	173	173	173	173	44	2	0	0	0	0	61	10	2	2	*	0	0
March 2021 . . . . .	182	182	182	182	37	2	0	0	0	0	56	4	1	1	0	0	0
March 2022 . . . . .	191	191	191	191	31	2	0	0	0	0	50	1	1	1	0	0	0
March 2023 . . . . .	201	201	201	201	26	2	0	0	0	0	44	*	*	*	0	0	0
March 2024 . . . . .	211	211	211	211	21	2	0	0	0	0	38	*	*	*	0	0	0
March 2025 . . . . .	222	222	222	202	17	2	0	0	0	0	30	0	0	0	0	0	0
March 2026 . . . . .	234	234	234	163	14	2	0	0	0	0	23	0	0	0	0	0	0
March 2027 . . . . .	246	246	246	130	11	2	0	0	0	0	14	0	0	0	0	0	0
March 2028 . . . . .	258	258	258	102	9	2	0	0	0	0	5	0	0	0	0	0	0
March 2029 . . . . .	271	271	271	79	7	2	0	0	0	0	0	0	0	0	0	0	0
March 2030 . . . . .	285	285	285	60	6	2	0	0	0	0	0	0	0	0	0	0	0
March 2031 . . . . .	300	300	300	44	5	2	0	0	0	0	0	0	0	0	0	0	0
March 2032 . . . . .	315	315	315	32	4	2	0	0	0	0	0	0	0	0	0	0	0
March 2033 . . . . .	331	331	331	22	3	2	0	0	0	0	0	0	0	0	0	0	0
March 2034 . . . . .	348	348	266	14	3	2	0	0	0	0	0	0	0	0	0	0	0
March 2035 . . . . .	366	338	145	8	2	2	0	0	0	0	0	0	0	0	0	0	0
March 2036 . . . . .	385	85	36	2	1	1	0	0	0	0	0	0	0	0	0	0	0
March 2037 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2038 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2039 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** . . . . .	27.9	26.7	25.9	19.5	10.1	2.5	0.1	0.1	0.1	0.1	12.1	5.8	3.1	2.8	2.3	1.6	1.0

Date	EX Class							EF, EO and EI† Classes							
	PSA Prepayment Assumption							PSA Prepayment Assumption							
	0%	100%	300%	450%	600%	800%	1100%	0%	100%	300%	450%	600%	900%	1200%	1400%
Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2010 . . . . .	100	100	100	100	100	100	100	100	94	82	73	64	46	28	16
March 2011 . . . . .	100	100	100	100	100	100	100	100	88	67	53	41	21	8	3
March 2012 . . . . .	100	100	100	100	100	100	100	100	83	55	39	26	10	2	*
March 2013 . . . . .	100	100	100	100	100	100	100	100	78	45	28	17	4	1	*
March 2014 . . . . .	100	100	100	100	100	100	87	100	73	37	21	11	2	*	*
March 2015 . . . . .	100	100	100	100	100	100	23	100	69	30	15	7	1	*	*
March 2016 . . . . .	100	100	100	100	100	100	1	100	65	25	11	4	*	*	*
March 2017 . . . . .	100	100	100	100	100	93	0	100	60	20	8	3	*	*	*
March 2018 . . . . .	100	100	100	100	100	41	0	98	55	16	6	2	*	*	*
March 2019 . . . . .	100	100	100	100	100	15	0	95	51	13	4	1	*	*	0
March 2020 . . . . .	100	100	100	100	100	1	0	93	46	10	3	1	*	*	0
March 2021 . . . . .	100	100	100	100	65	0	0	90	42	8	2	*	*	*	0
March 2022 . . . . .	100	100	100	100	34	0	0	88	38	6	1	*	*	*	0
March 2023 . . . . .	100	100	100	100	14	0	0	85	34	5	1	*	*	*	0
March 2024 . . . . .	100	100	100	100	2	0	0	81	31	4	1	*	*	0	0
March 2025 . . . . .	100	75	75	68	0	0	0	78	27	3	*	*	*	0	0
March 2026 . . . . .	100	46	46	39	0	0	0	74	24	2	*	*	*	0	0
March 2027 . . . . .	100	24	24	19	0	0	0	69	21	2	*	*	*	0	0
March 2028 . . . . .	100	9	9	5	0	0	0	65	18	1	*	*	*	0	0
March 2029 . . . . .	0	0	0	0	0	0	0	59	16	1	*	*	*	0	0
March 2030 . . . . .	0	0	0	0	0	0	0	54	13	1	*	*	*	0	0
March 2031 . . . . .	0	0	0	0	0	0	0	48	11	1	*	*	*	0	0
March 2032 . . . . .	0	0	0	0	0	0	0	41	9	*	*	*	0	0	0
March 2033 . . . . .	0	0	0	0	0	0	0	34	7	*	*	*	0	0	0
March 2034 . . . . .	0	0	0	0	0	0	0	26	5	*	*	*	0	0	0
March 2035 . . . . .	0	0	0	0	0	0	0	18	3	*	*	*	0	0	0
March 2036 . . . . .	0	0	0	0	0	0	0	8	1	*	*	*	0	0	0
March 2037 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2038 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2039 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** . . . . .	19.6	17.1	17.1	16.8	12.7	9.0	5.6	20.6	11.1	4.9	3.2	2.3	1.3	0.8	0.6

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

## **Characteristics of the Residual Classes**

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—Special Characteristics of the Residual Certificates” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—Special Characteristics of the Residual Certificates” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

## **CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES**

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

### **U.S. Treasury Circular 230 Notice**

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Material Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

### **REMIC Elections and Special Tax Attributes**

We will make a REMIC election with respect to each REMIC set forth in the chart under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Classes will be designated as the “residual interests” in the REMICs as set forth in that chart. Thus, the Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Classes, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of Regular Certificates**

The Notional Classes, the Accrual Class and the Principal Only Class will be issued with original issue discount (“OID”), and certain other Classes of Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal

Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	300% PSA
2	300% PSA
3	300% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of Residual Certificates**

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

### **PLAN OF DISTRIBUTION**

We are obligated to deliver the Certificates to Banc of America Securities LLC (the “Dealer”) in exchange for the Underlying REMIC Certificates. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

### **LEGAL MATTERS**

Sidley Austin LLP will provide legal representation for Fannie Mae. K&L Gates LLP will provide legal representation for the Dealer.

## Group 1 Underlying REMIC Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal or Notional Principal Balance of Class	March 2009 Class Factor	Principal or Notional Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WALA (in months)
2007-35	FA	March 2007	31396VMB1	(2)	FLT	April 2037	PT	\$50,000,000	0.79385587	\$39,692,793.50	6.452%	27
2007-35	SA	March 2007	31396VMA3	(2)	INV/IO	April 2037	NTL	50,000,000	0.79385587	39,692,793.50	6.452	27

- (1) See “Description of the Certificates—Definitions and Abbreviations” in the REMIC Prospectus.  
(2) These classes bear interest as further described in the applicable Underlying REMIC Disclosure Document.

## Group 2 Underlying REMIC Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal or Notional Principal Balance of Class	March 2009 Class Factor	Principal or Notional Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WALA (in months)
2005-58	FC	June 2005	31394EDJ4	(2)	FLT	July 2035	PAC/AD	\$57,788,571	0.58384477	\$14,058,148.92	6.496%	49
2005-58	SC	June 2005	31394EDK1	(2)	INV	July 2035	PAC/AD	9,631,429	0.58384477	5,623,259.45	6.496	49

- (1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.  
(2) These classes bear interest as further described in the applicable Underlying REMIC Disclosure Document.

## Group 3 Underlying REMIC Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal or Notional Principal Balance of Class	March 2009 Class Factor	Principal or Notional Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WALA (in months)	Approximate Weighted Average Remaining Term to Expiration of Interest Only Period (in months)
2007-7	EF	January 2007	31396PSY8	(2)	FLT	February 2037	PT	\$311,111,111	0.76356092	\$125,648,458.21	6.648%	28	92
2007-7	ES	January 2007	31396PSZ5	(2)	INV/IO	February 2037	NTL	311,111,111	0.76356092	12,564,846.20	6.648	28	92
2008-90	IG(3)	September 2008	31397MXY8	(2)	INV/IO	February 2037	NTL	20,000,000	0.95244460	5,654,180.70	6.648	28	92

- (1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.  
(2) These classes bear interest as further described in the applicable Underlying REMIC Disclosure Document.  
(3) The Class 2008-90-IG REMIC Certificate is backed by certain Fannie Mae Class 2007-7-EF and 2007-7-ES REMIC Certificates that are not held in the Trust.

Note: For any pool of Mortgage Loans backing an Underlying REMIC Certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

## Principal Balance Schedules

### *Aggregate Group Planned Balances*

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance . . . . .	\$5,609,000.00	July 2013 . . . . .	\$2,599,070.34	November 2017 . . . . .	\$ 871,471.37
April 2009 . . . . .	5,543,021.37	August 2013 . . . . .	2,552,740.61	December 2017 . . . . .	852,525.81
May 2009 . . . . .	5,475,491.83	September 2013 . . . . .	2,506,792.89	January 2018 . . . . .	833,976.82
June 2009 . . . . .	5,407,113.68	October 2013 . . . . .	2,461,224.14	February 2018 . . . . .	815,816.30
July 2009 . . . . .	5,338,196.21	November 2013 . . . . .	2,416,031.34	March 2018 . . . . .	798,036.29
August 2009 . . . . .	5,269,436.98	December 2013 . . . . .	2,371,211.50	April 2018 . . . . .	780,629.00
September 2009 . . . . .	5,201,237.80	January 2014 . . . . .	2,326,761.66	May 2018 . . . . .	763,586.81
October 2009 . . . . .	5,133,594.25	February 2014 . . . . .	2,282,678.88	June 2018 . . . . .	746,902.24
November 2009 . . . . .	5,066,501.91	March 2014 . . . . .	2,238,960.22	July 2018 . . . . .	730,567.96
December 2009 . . . . .	4,999,956.41	April 2014 . . . . .	2,195,602.80	August 2018 . . . . .	714,576.78
January 2010 . . . . .	4,933,953.43	May 2014 . . . . .	2,152,603.74	September 2018 . . . . .	698,921.69
February 2010 . . . . .	4,868,488.66	June 2014 . . . . .	2,109,960.18	October 2018 . . . . .	683,595.78
March 2010 . . . . .	4,803,557.82	July 2014 . . . . .	2,067,669.29	November 2018 . . . . .	668,592.31
April 2010 . . . . .	4,739,156.70	August 2014 . . . . .	2,025,728.27	December 2018 . . . . .	653,904.65
May 2010 . . . . .	4,675,281.09	September 2014 . . . . .	1,984,134.34	January 2019 . . . . .	639,526.33
June 2010 . . . . .	4,611,926.82	October 2014 . . . . .	1,942,884.72	February 2019 . . . . .	625,450.98
July 2010 . . . . .	4,549,089.75	November 2014 . . . . .	1,901,976.67	March 2019 . . . . .	611,672.39
August 2010 . . . . .	4,486,765.79	December 2014 . . . . .	1,861,656.28	April 2019 . . . . .	598,184.46
September 2010 . . . . .	4,424,950.87	January 2015 . . . . .	1,822,167.09	May 2019 . . . . .	584,981.21
October 2010 . . . . .	4,363,640.95	February 2015 . . . . .	1,783,492.28	June 2019 . . . . .	572,056.80
November 2010 . . . . .	4,302,832.02	March 2015 . . . . .	1,745,615.35	July 2019 . . . . .	559,405.48
December 2010 . . . . .	4,242,520.10	April 2015 . . . . .	1,708,520.12	August 2019 . . . . .	547,021.63
January 2011 . . . . .	4,182,701.26	May 2015 . . . . .	1,672,190.77	September 2019 . . . . .	534,899.75
February 2011 . . . . .	4,123,371.59	June 2015 . . . . .	1,636,611.76	October 2019 . . . . .	523,034.44
March 2011 . . . . .	4,064,527.19	July 2015 . . . . .	1,601,767.87	November 2019 . . . . .	511,420.42
April 2011 . . . . .	4,006,164.22	August 2015 . . . . .	1,567,644.21	December 2019 . . . . .	500,052.51
May 2011 . . . . .	3,948,278.87	September 2015 . . . . .	1,534,226.15	January 2020 . . . . .	488,925.64
June 2011 . . . . .	3,890,867.33	October 2015 . . . . .	1,501,499.38	February 2020 . . . . .	478,034.83
July 2011 . . . . .	3,833,925.85	November 2015 . . . . .	1,469,449.86	March 2020 . . . . .	467,375.21
August 2011 . . . . .	3,777,450.70	December 2015 . . . . .	1,438,063.85	April 2020 . . . . .	456,942.02
September 2011 . . . . .	3,721,438.17	January 2016 . . . . .	1,407,327.88	May 2020 . . . . .	446,730.58
October 2011 . . . . .	3,665,884.59	February 2016 . . . . .	1,377,228.72	June 2020 . . . . .	436,736.30
November 2011 . . . . .	3,610,786.32	March 2016 . . . . .	1,347,753.46	July 2020 . . . . .	426,954.71
December 2011 . . . . .	3,556,139.75	April 2016 . . . . .	1,318,889.40	August 2020 . . . . .	417,381.40
January 2012 . . . . .	3,501,941.28	May 2016 . . . . .	1,290,624.12	September 2020 . . . . .	408,012.07
February 2012 . . . . .	3,448,187.35	June 2016 . . . . .	1,262,945.45	October 2020 . . . . .	398,842.50
March 2012 . . . . .	3,394,874.45	July 2016 . . . . .	1,235,841.44	November 2020 . . . . .	389,868.55
April 2012 . . . . .	3,341,999.06	August 2016 . . . . .	1,209,300.42	December 2020 . . . . .	381,086.18
May 2012 . . . . .	3,289,557.70	September 2016 . . . . .	1,183,310.91	January 2021 . . . . .	372,491.41
June 2012 . . . . .	3,237,546.94	October 2016 . . . . .	1,157,861.70	February 2021 . . . . .	364,080.36
July 2012 . . . . .	3,185,963.35	November 2016 . . . . .	1,132,941.78	March 2021 . . . . .	355,849.23
August 2012 . . . . .	3,134,803.53	December 2016 . . . . .	1,108,540.37	April 2021 . . . . .	347,794.27
September 2012 . . . . .	3,084,064.12	January 2017 . . . . .	1,084,646.90	May 2021 . . . . .	339,911.84
October 2012 . . . . .	3,033,741.78	February 2017 . . . . .	1,061,251.02	June 2021 . . . . .	332,198.36
November 2012 . . . . .	2,983,833.19	March 2017 . . . . .	1,038,342.59	July 2021 . . . . .	324,650.31
December 2012 . . . . .	2,934,335.06	April 2017 . . . . .	1,015,911.67	August 2021 . . . . .	317,264.26
January 2013 . . . . .	2,885,244.14	May 2017 . . . . .	993,948.51	September 2021 . . . . .	310,036.85
February 2013 . . . . .	2,836,557.18	June 2017 . . . . .	972,443.57	October 2021 . . . . .	302,964.78
March 2013 . . . . .	2,788,270.98	July 2017 . . . . .	951,387.51	November 2021 . . . . .	296,044.81
April 2013 . . . . .	2,740,382.34	August 2017 . . . . .	930,771.14	December 2021 . . . . .	289,273.78
May 2013 . . . . .	2,692,888.11	September 2017 . . . . .	910,585.50	January 2022 . . . . .	282,648.59
June 2013 . . . . .	2,645,785.15	October 2017 . . . . .	890,821.79	February 2022 . . . . .	276,166.21

# **Aggregate Group (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2022 . . . . .	\$ 269,823.66	October 2026 . . . . .	\$ 70,268.35	May 2031 . . . . .	\$ 13,838.40
April 2022 . . . . .	263,618.01	November 2026 . . . . .	68,456.57	June 2031 . . . . .	13,357.77
May 2022 . . . . .	257,546.43	December 2026 . . . . .	66,686.11	July 2031 . . . . .	12,889.25
June 2022 . . . . .	251,606.11	January 2027 . . . . .	64,956.08	August 2031 . . . . .	12,432.59
July 2022 . . . . .	245,794.30	February 2027 . . . . .	63,265.63	September 2031 . . . . .	11,987.50
August 2022 . . . . .	240,108.34	March 2027 . . . . .	61,613.88	October 2031 . . . . .	11,553.73
September 2022 . . . . .	234,545.58	April 2027 . . . . .	60,000.01	November 2031 . . . . .	11,131.02
October 2022 . . . . .	229,103.46	May 2027 . . . . .	58,423.20	December 2031 . . . . .	10,719.11
November 2022 . . . . .	223,779.45	June 2027 . . . . .	56,882.65	January 2032 . . . . .	10,317.77
December 2022 . . . . .	218,571.07	July 2027 . . . . .	55,377.57	February 2032 . . . . .	9,926.73
January 2023 . . . . .	213,475.92	August 2027 . . . . .	53,907.19	March 2032 . . . . .	9,545.78
February 2023 . . . . .	208,491.61	September 2027 . . . . .	52,470.77	April 2032 . . . . .	9,174.68
March 2023 . . . . .	203,615.83	October 2027 . . . . .	51,067.56	May 2032 . . . . .	8,813.21
April 2023 . . . . .	198,846.29	November 2027 . . . . .	49,696.85	June 2032 . . . . .	8,461.13
May 2023 . . . . .	194,180.78	December 2027 . . . . .	48,357.93	July 2032 . . . . .	8,118.24
June 2023 . . . . .	189,617.11	January 2028 . . . . .	47,050.10	August 2032 . . . . .	7,784.33
July 2023 . . . . .	185,153.13	February 2028 . . . . .	45,772.70	September 2032 . . . . .	7,459.18
August 2023 . . . . .	180,786.76	March 2028 . . . . .	44,525.06	October 2032 . . . . .	7,142.60
September 2023 . . . . .	176,515.95	April 2028 . . . . .	43,306.53	November 2032 . . . . .	6,834.38
October 2023 . . . . .	172,338.68	May 2028 . . . . .	42,116.47	December 2032 . . . . .	6,534.33
November 2023 . . . . .	168,252.99	June 2028 . . . . .	40,954.27	January 2033 . . . . .	6,242.27
December 2023 . . . . .	164,256.95	July 2028 . . . . .	39,819.31	February 2033 . . . . .	5,958.00
January 2024 . . . . .	160,348.66	August 2028 . . . . .	38,711.01	March 2033 . . . . .	5,681.34
February 2024 . . . . .	156,526.29	September 2028 . . . . .	37,628.77	April 2033 . . . . .	5,412.12
March 2024 . . . . .	152,788.02	October 2028 . . . . .	36,572.03	May 2033 . . . . .	5,150.17
April 2024 . . . . .	149,132.08	November 2028 . . . . .	35,540.22	June 2033 . . . . .	4,895.31
May 2024 . . . . .	145,556.73	December 2028 . . . . .	34,532.80	July 2033 . . . . .	4,647.37
June 2024 . . . . .	142,060.26	January 2029 . . . . .	33,549.24	August 2033 . . . . .	4,406.20
July 2024 . . . . .	138,641.01	February 2029 . . . . .	32,589.01	September 2033 . . . . .	4,171.63
August 2024 . . . . .	135,297.35	March 2029 . . . . .	31,651.59	October 2033 . . . . .	3,943.52
September 2024 . . . . .	132,027.68	April 2029 . . . . .	30,736.49	November 2033 . . . . .	3,721.69
October 2024 . . . . .	128,830.43	May 2029 . . . . .	29,843.21	December 2033 . . . . .	3,506.02
November 2024 . . . . .	125,704.07	June 2029 . . . . .	28,971.27	January 2034 . . . . .	3,296.35
December 2024 . . . . .	122,647.09	July 2029 . . . . .	28,120.19	February 2034 . . . . .	3,092.54
January 2025 . . . . .	119,658.03	August 2029 . . . . .	27,289.53	March 2034 . . . . .	2,894.46
February 2025 . . . . .	116,735.44	September 2029 . . . . .	26,478.82	April 2034 . . . . .	2,701.95
March 2025 . . . . .	113,877.92	October 2029 . . . . .	25,687.63	May 2034 . . . . .	2,514.90
April 2025 . . . . .	111,084.07	November 2029 . . . . .	24,915.52	June 2034 . . . . .	2,333.17
May 2025 . . . . .	108,352.56	December 2029 . . . . .	24,162.06	July 2034 . . . . .	2,156.64
June 2025 . . . . .	105,682.04	January 2030 . . . . .	23,426.85	August 2034 . . . . .	1,985.17
July 2025 . . . . .	103,071.23	February 2030 . . . . .	22,709.48	September 2034 . . . . .	1,818.65
August 2025 . . . . .	100,518.85	March 2030 . . . . .	22,009.55	October 2034 . . . . .	1,656.96
September 2025 . . . . .	98,023.66	April 2030 . . . . .	21,326.67	November 2034 . . . . .	1,499.98
October 2025 . . . . .	95,584.43	May 2030 . . . . .	20,660.46	December 2034 . . . . .	1,347.60
November 2025 . . . . .	93,199.98	June 2030 . . . . .	20,010.55	January 2035 . . . . .	1,199.71
December 2025 . . . . .	90,869.13	July 2030 . . . . .	19,376.57	February 2035 . . . . .	1,056.19
January 2026 . . . . .	88,590.75	August 2030 . . . . .	18,758.18	March 2035 . . . . .	916.95
February 2026 . . . . .	86,363.70	September 2030 . . . . .	18,155.01	April 2035 . . . . .	781.87
March 2026 . . . . .	84,186.89	October 2030 . . . . .	17,566.73	May 2035 . . . . .	650.86
April 2026 . . . . .	82,059.24	November 2030 . . . . .	16,993.00		
May 2026 . . . . .	79,979.71	December 2030 . . . . .	16,433.50		
June 2026 . . . . .	77,947.25	January 2031 . . . . .	15,887.90		
July 2026 . . . . .	75,960.87	February 2031 . . . . .	15,355.89		
August 2026 . . . . .	74,019.57	March 2031 . . . . .	14,837.18		
September 2026 . . . . .	72,122.38	April 2031 . . . . .	14,331.44		

**Aggregate Group (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2035 . . . . .	\$ 523.82	August 2035 . . . . .	\$ 281.24	October 2035 . . . . .	\$ 53.39
July 2035 . . . . .	400.64	September 2035 . . . . .	165.52	November 2035 and thereafter . . . . .	0.00

**CL Class Targeted Balances**

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance . . . . .	\$2,283,000.00	December 2010 . . . . .	\$ 882,614.36	September 2012 . . . . .	\$ 211,538.57
April 2009 . . . . .	2,201,009.01	January 2011 . . . . .	836,626.58	October 2012 . . . . .	192,623.72
May 2009 . . . . .	2,118,041.52	February 2011 . . . . .	792,260.44	November 2012 . . . . .	174,682.49
June 2009 . . . . .	2,035,292.33	March 2011 . . . . .	749,478.15	December 2012 . . . . .	157,690.65
July 2009 . . . . .	1,953,286.50	April 2011 . . . . .	708,242.68	January 2013 . . . . .	141,624.48
August 2009 . . . . .	1,873,105.25	May 2011 . . . . .	668,517.79	February 2013 . . . . .	126,460.77
September 2009 . . . . .	1,795,324.98	June 2011 . . . . .	630,268.01	March 2013 . . . . .	112,176.80
October 2009 . . . . .	1,719,891.82	July 2011 . . . . .	593,458.56	April 2013 . . . . .	98,750.36
November 2009 . . . . .	1,646,753.04	August 2011 . . . . .	558,055.43	May 2013 . . . . .	86,159.67
December 2009 . . . . .	1,575,856.98	September 2011 . . . . .	524,025.29	June 2013 . . . . .	74,383.44
January 2010 . . . . .	1,507,153.01	October 2011 . . . . .	491,335.54	July 2013 . . . . .	63,400.85
February 2010 . . . . .	1,440,591.57	November 2011 . . . . .	459,954.21	August 2013 . . . . .	53,191.47
March 2010 . . . . .	1,376,124.13	December 2011 . . . . .	429,850.03	September 2013 . . . . .	43,735.37
April 2010 . . . . .	1,313,703.11	January 2012 . . . . .	400,992.41	October 2013 . . . . .	35,013.01
May 2010 . . . . .	1,253,281.94	February 2012 . . . . .	373,351.35	November 2013 . . . . .	27,005.29
June 2010 . . . . .	1,194,815.03	March 2012 . . . . .	346,897.50	December 2013 . . . . .	19,693.51
July 2010 . . . . .	1,138,257.69	April 2012 . . . . .	321,602.13	January 2014 . . . . .	13,059.36
August 2010 . . . . .	1,083,566.16	May 2012 . . . . .	297,437.13	February 2014 . . . . .	7,084.94
September 2010 . . . . .	1,030,697.60	June 2012 . . . . .	274,374.94	March 2014 . . . . .	1,752.75
October 2010 . . . . .	979,610.03	July 2012 . . . . .	252,388.61	April 2014 and thereafter . . . . .	0.00
November 2010 . . . . .	930,262.36	August 2012 . . . . .	231,451.77		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

TABLE OF CONTENTS	
	Page
Table of Contents . . . . .	S- 2
Available Information . . . . .	S- 3
Recent Developments . . . . .	S- 4
Summary . . . . .	S- 6
Additional Risk Factors . . . . .	S- 9
Description of the Certificates . . . . .	S- 9
Certain Additional Federal Income Tax Consequences . . . . .	S-20
Plan of Distribution . . . . .	S-21
Legal Matters . . . . .	S-21
Exhibit A . . . . .	A- 1
Principal Balance Schedules . . . . .	B- 1

\$185,022,659



Guaranteed REMIC  
Pass-Through Certificates  
Fannie Mae REMIC Trust 2009-22

PROSPECTUS SUPPLEMENT

Banc of America Securities LLC

March 24, 2009