

\$450,960,791



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2008-42**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS and
- underlying RCR and REMIC certificates backed by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family fixed-rate loans.

Carefully consider the risk factors on page S-8 of this prospectus supplement and starting on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
FB	1	\$ 50,000,000	PT	(2)	FLT	31397LNL9	May 2038
SB(3)	1	50,000,000(4)	NTL	(2)	INV/IO	31397LNM7	May 2038
MA(3)	1	34,125,000	SEQ/AD	5.00%	FIX	31397LNN5	November 2030
MI(3)	1	2,625,000(4)	NTL	6.50	FIX/IO	31397LNP0	November 2030
DA(3)	1	11,545,000	SEQ/AD	5.50	FIX	31397LNQ8	December 2033
ZB(3)	1	4,330,000	SEQ	5.50	FIX/Z	31397LNR6	May 2038
FA	2	40,000,000	PT	(2)	FLT	31397LNS4	May 2038
SA(3)	2	40,000,000(4)	NTL	(2)	INV/IO	31397LNT2	May 2038
NA(3)	2	27,323,000	SEQ/AD	5.00	FIX	31397LNU9	November 2030
NI(3)	2	2,101,769(4)	NTL	6.50	FIX/IO	31397LNV7	November 2030
LA(3)	2	9,231,000	SEQ/AD	5.50	FIX	31397LNW5	January 2034
ZC(3)	2	3,446,000	SEQ	5.50	FIX/Z	31397LNX3	May 2038
FC	3	50,000,000	PT	(2)	FLT	31397LNY1	May 2038
SC	3	50,000,000(4)	NTL	(2)	INV/IO	31397LNZ8	May 2038
FM(3)	4	87,952,725	SC/PT	(2)	FLT	31397LPA1	March 2037
MF(3)	4	3,257,508	SC/PT	(5)	T	31397LPB9	March 2037
AO	5	20,686,575	SC/PT	0.00	PO	31397LPC7	September 2036
BO	6	9,063,983	SC/PT	0.00	PO	31397LPD5	January 2037
AG(3)	7	90,000,000	SEQ	5.00	FIX	31397LPE3	June 2022
AY	7	10,000,000	SEQ	5.00	FIX	31397LPF0	May 2023
R		0	NPR	0	NPR	31397LPG8	May 2038
RL		0	NPR	0	NPR	31397LPH6	May 2038

- (1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC prospectus.
- (2) Based on LIBOR.
- (3) Exchangeable classes.
- (4) Notional balances. These classes are interest only classes. See page S-6 for a description of how their notional balances are calculated.
- (5) This class is a toggle class. See pages S-5 and S-6 for a description of its interest rate.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The AM, IM, JA, AN, TM, GA, ZA, SE, FE, AC, AI, AD, AH, AJ, AK and AL Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—Combination and Recombination" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be April 30, 2008.

Credit Suisse

The date of this Prospectus Supplement is April 24, 2008

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated August 1, 2007 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated January 1, 2006 (for all MBS issued prior to June 1, 2007) or dated April 1, 2008 (for all other MBS) (as applicable, the “MBS Prospectus”);
- if you are purchasing any Group 4, Group 5 or Group 6 Class or the R or RL Class, the disclosure documents relating to the applicable underlying REMIC or RCR certificates (the “Underlying REMIC Disclosure Documents”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

The MBS Prospectus and the Underlying REMIC Disclosure Documents are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Documents by writing or calling the dealer at:

Credit Suisse Securities (USA) LLC
Prospectus Department
11 Madison Avenue
New York, NY 10010-3629
(telephone 212-325-2580).

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of April 1, 2008. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Class 2007-21-FC RCR Certificate
5	Class 2006-88-CO REMIC Certificate Class 2006-79-JO REMIC Certificate Class 2006-36-OG REMIC Certificate Class 2006-56-OD REMIC Certificate
6	Class 2006-128-WO REMIC Certificate Class 2006-79-TO REMIC Certificate Class 2006-49-OS REMIC Certificate Class 2006-23-VO REMIC Certificate
7	Group 7 MBS

Group 1, Group 2, Group 3 and Group 7

Characteristics of the Trust MBS

	<u>Approximate Principal Balance</u>	<u>Pass- Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>
Group 1 MBS	\$100,000,000	6.50%	6.75% to 9.00%	241 to 360
Group 2 MBS	\$ 80,000,000	6.50%	6.75% to 9.00%	241 to 360
Group 3 MBS	\$ 50,000,000	7.00%	7.25% to 9.50%	241 to 360
Group 7 MBS	\$100,000,000	5.00%	5.25% to 7.50%	110 to 180

Assumed Characteristics of the Underlying Mortgage Loans

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
Group 1 MBS	\$100,000,000	360	355	4	7.09%
Group 2 MBS	\$ 80,000,000	360	355	4	7.02%
Group 3 MBS	\$ 50,000,000	360	356	4	7.68%
Group 7 MBS	\$100,000,000	180	118	61	5.44%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from those shown above, perhaps significantly.

Group 4, Group 5 and Group 6

Exhibit A describes the underlying RCR and REMIC certificates in Group 4, Group 5 and Group 6, including certain information about the related mortgage loans. To learn more about the underlying RCR and REMIC certificates, you should obtain from us the current class factors and the related disclosure documents as described on page S-3.

Settlement Date

We expect to issue the certificates on April 30, 2008.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate, inverse floating rate and toggle classes (other than the FM, MF and FE Classes) will bear interest at the initial interest rates listed below. The initial interest rates listed for the FM, MF and FE Classes are assumed rates. During subsequent interest accrual periods, the floating rate, inverse floating rate and toggle classes will bear interest

based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
FB	3.40%	7.50%	0.70%	LIBOR + 70 basis points
SB	4.10%	6.80%	0.00%	6.80% – LIBOR
FA	3.40%	7.50%	0.70%	LIBOR + 70 basis points
SA	4.10%	6.80%	0.00%	6.80% – LIBOR
FC	3.82%	7.00%	1.10%	LIBOR + 110 basis points
SC	3.18%	5.90%	0.00%	5.90% – LIBOR
FM	3.05% (2)	7.00%	0.35%	LIBOR + 35 basis points
MF	3.05% (2)	6.75%	0.00%	(3)
SE	4.10%	6.80%	0.00%	6.80% – LIBOR
FE	3.05% (2)	6.75%	0.35%	LIBOR + 35 basis points

(1) We will establish LIBOR on the basis of the “BBA Method.”

(2) Assumed initial interest rates. We will calculate the actual initial interest rates for these classes on April 23, 2008 using the applicable formulas.

(3) The applicable interest rate for the MF Class during each interest accrual period will be determined as follows:

<u>If LIBOR is:</u>	<u>Applicable Formula</u>
Less than or equal to 6.40%	LIBOR + 35 basis points
Greater than 6.40%	179.55% – (27 × LIBOR)

Notional Classes

The notional principal balances of the notional classes will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
SB	100% of the FB Class
SA	100% of the FA Class
SE	100% of the <i>sum</i> of the FA and FB Classes
MI	7.6923076923% of the MA Class
NI	7.6923068477% of the NA Class
IM	7.6923076923% of the MA Class and 7.6923068477% of the NA Class
SC	100% of the FC Class
AI	30% of the AG Class

Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

Weighted Average Lives (years) *

		PSA Prepayment Assumption						
<u>Group 1 Classes</u>		<u>0%</u>	<u>100%</u>	<u>300%</u>	<u>632%</u>	<u>900%</u>	<u>1300%</u>	
FB and SB		21.1	11.3	5.5	2.9	2.2	1.6	
MA and MI		14.4	6.0	2.9	1.8	1.4	1.1	
DA		24.1	14.9	7.6	4.1	3.1	2.3	
ZB		28.0	23.0	14.0	7.4	5.2	3.4	
		PSA Prepayment Assumption						
<u>Group 2 Classes</u>		<u>0%</u>	<u>100%</u>	<u>300%</u>	<u>632%</u>	<u>900%</u>	<u>1300%</u>	
FA and SA		21.1	11.3	5.5	2.9	2.2	1.6	
NA and NI		14.4	6.0	2.9	1.8	1.4	1.1	
LA		24.1	14.9	7.6	4.2	3.1	2.3	
ZC		28.0	23.0	14.0	7.4	5.2	3.4	
		PSA Prepayment Assumption						
<u>Group 3 Classes</u>		<u>0%</u>	<u>100%</u>	<u>300%</u>	<u>500%</u>	<u>771%</u>	<u>1000%</u>	<u>1500%</u>
FC and SC	21.3	11.5	5.5	3.6	2.5	2.0	1.7	1.4
		PSA Prepayment Assumption						
<u>Group 4 Classes</u>		<u>0%</u>	<u>100%</u>	<u>300%</u>	<u>490%</u>	<u>750%</u>	<u>1000%</u>	
FM, MF and FE		21.5	11.5	5.1	3.1	1.9	1.3	
		PSA Prepayment Assumption						
<u>Group 5 Class</u>		<u>0%</u>	<u>100%</u>	<u>300%</u>	<u>630%</u>	<u>900%</u>	<u>1300%</u>	
AO		16.4	5.8	4.5	2.7	1.7	1.0	
		PSA Prepayment Assumption						
<u>Group 6 Class</u>		<u>0%</u>	<u>100%</u>	<u>250%</u>	<u>375%</u>	<u>600%</u>	<u>900%</u>	
BO		26.8	19.6	6.0	1.3	0.6	0.3	
		PSA Prepayment Assumption						
<u>Group 7 Classes</u>		<u>0%</u>	<u>100%</u>	<u>220%</u>	<u>350%</u>	<u>500%</u>		
AG, AC, AD, AH, AJ, AK, AL and AI			8.3	3.9	2.9	2.2	1.7	
AY			14.6	9.2	8.6	7.7	6.4	
		PSA Prepayment Assumption						
<u>Group 1 /Group 2 Classes</u>		<u>0%</u>	<u>100%</u>	<u>300%</u>	<u>632%</u>	<u>900%</u>	<u>1300%</u>	
AM(1), IM(2) and JA(3)		14.4	6.0	2.9	1.8	1.4	1.1	
GA(4)		24.1	14.9	7.6	4.1	3.1	2.3	
AN(5)		16.9	8.2	4.1	2.4	1.8	1.4	
ZA(6)		28.0	23.0	14.0	7.4	5.2	3.4	
TM(7) and SE(8)		21.1	11.3	5.5	2.9	2.2	1.6	

* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

- (1) The AM Class is an RCR class formed from a combination of the MA Class in Group 1 and the NA Class in Group 2.
- (2) The IM Class is an RCR class formed from a combination of the MI Class in Group 1 and the NI Class in Group 2.
- (3) The JA Class is an RCR class formed from a combination of the MA and MI Classes in Group 1 and the NA and NI Classes in Group 2.
- (4) The GA Class is an RCR class formed from a combination of the DA Class in Group 1 and the LA Class in Group 2.
- (5) The AN Class is an RCR class formed from a combination of the DA, MA and MI Classes in Group 1 and the LA, NA and NI Classes in Group 2.
- (6) The ZA Class is an RCR class formed from a combination of the ZB Class in Group 1 and the ZC Class in Group 2.
- (7) The TM Class is an RCR class formed from a combination of the ZB, DA, MA and MI Classes in Group 1 and the ZC, LA, NA and NI Classes in Group 2.
- (8) The SE Class is an RCR class formed from a combination of the SB Class in Group 1 and the SA Class in Group 2.

ADDITIONAL RISK FACTORS

Payments on the Group 5 and Group 6 Classes also will be affected by the payment priorities governing the related underlying REMIC certificates. If you invest in any Group 5 or Group 6 Class, the rate at which you receive payments also will be affected by the applicable priority sequences governing principal payments on the related underlying REMIC certificates.

As described in the related underlying disclosure documents, the underlying REMIC certificates may be subsequent in payment priority to certain other classes issued from the related underlying REMIC trusts. As a result, such other classes may receive principal before principal is paid on the underlying REMIC certificates, possibly for long periods.

In particular, as described in the related underlying disclosure documents, principal payments on some of the Group 5 and Group 6 Underlying REMIC Certificates are governed by principal balance schedules. As a result, those underlying REMIC certificates may receive principal payments at a rate faster or slower than would otherwise have been the case. In some cases, those underlying REMIC certificates may receive no principal payments for extended periods. Prepayments on the related mortgage loans may have occurred at a rate faster or slower than the rate initially assumed. This prospectus supplement contains no information as to whether

- the applicable Group 5 and Group 6 Underlying REMIC Certificates have adhered to their principal balance schedules,

- any related support classes remain outstanding, or
- the applicable Group 5 and Group 6 Underlying REMIC Certificates otherwise have performed as originally anticipated.

In addition, as described in the related underlying disclosure document, some of the Group 6 Underlying REMIC Certificates are support classes. A support class is entitled to receive principal payments on any distribution date only if scheduled payments of principal have been made on certain other classes in the related underlying REMIC trust. Accordingly, a support class may receive no principal payments for extended periods or may receive principal payments that vary widely from period to period.

You may obtain additional information about the underlying REMIC certificates by reviewing their current class factors in light of other information available in the related underlying disclosure documents. You may obtain these documents from us as described on page S-3.

Slight changes in LIBOR may significantly affect the interest rate of the toggle class. The toggle class may be extremely sensitive to certain changes in monthly LIBOR values. In particular, it may experience dramatic declines in its interest rate and yield as a result of certain changes in LIBOR, even if those changes are slight. For an illustration of this sensitivity, see the related yield table in this prospectus supplement.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of August 1, 2007 and a supplement thereto dated as of April 1, 2008 (the “Issue Date”). We will issue the Guaranteed

REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of August 1, 2007 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include:

- four groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS,” “Group 3 MBS” and “Group 7 MBS,” and together, the “Trust MBS”), and
- three groups of previously issued REMIC certificates (the “Group 4 Underlying RCR Certificate,” the “Group 5 Underlying REMIC Certificates” and the “Group 6 Underlying REMIC Certificates,” and together, the “Underlying REMIC Certificates”) issued from the related Fannie Mae REMIC trusts (the “Underlying REMIC Trusts”) as further described in Exhibit A.

The Underlying REMIC Certificates evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will include the “Lower Tier REMIC” and “Upper Tier REMIC as “real estate mortgage investment conduits” each, a (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interests” of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R and RL Classes are collectively referred to as the “Residual Classes” or “Residual Certificates.”

<u>REMIC Designation</u>	<u>Assets</u>	<u>Regular Interests</u>	<u>Residual Interest</u>
Lower Tier REMIC	Trust MBS and Underlying REMIC Certificates	Interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates, the Trust MBS and the Underlying REMIC Certificates, see “Description of the Certificates—Fannie Mae Guaranty” in the REMIC Prospectus, “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus, and “Description of the Certificates—General—*Fannie Mae Guaranty*” in the applicable Underlying REMIC Disclosure Documents. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear

on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association (“US Bank”) in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Classes” below.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Inverse Floating Rate, Interest Only, Toggle and Principal Only Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

The Trust MBS

The Trust MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years in the case of the Group 1, Group 2 and Group 3 MBS, and up to 15 years in the case of the Group 7 MBS.

For additional information, see “Summary—Group 1, Group 2, Group 3 and Group 7—Characteristics of the Trust MBS” and “—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement and “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

The Underlying REMIC Certificates

The Underlying REMIC Certificates represent beneficial ownership interests in the related Underlying REMIC Trusts. The assets of those trusts consist of MBS (or beneficial ownership interests in MBS) having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

The Mortgage Loans underlying the Group 4 Underlying RCR Certificate provide for interest only periods that may range from at least 7 to no more than 10 years following origination. See “Risk Factors—Prepayment Factors—*Refinance Environment*—Fixed-rate and adjustable-rate mortgage loans with long initial interest-only payment periods may be more likely to be refinanced than other mortgage loans” in the MBS Prospectus.

Distributions on the Underlying REMIC Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Underlying REMIC Certificates are described in the Underlying REMIC Disclosure Documents. See Exhibit A for certain additional information about the Underlying REMIC Certificates.

For further information about the Underlying REMIC Certificates, telephone us at 1-800-237-8627. Additional information about the Underlying REMIC Certificates is also available at <http://sls.fanniemae.com/slsSearch/Home.do>. There may have been material changes in facts and

circumstances since the dates we prepared the Underlying REMIC Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

Distributions of Interest

General. The certificates will bear interest at the rates specified in this prospectus supplement on a 30/360 basis. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

Delay Classes and No-Delay Classes. The “delay” Classes and “no-delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate Classes	Floating Rate, Inverse Floating Rate and Toggle Classes

See “Description of the Certificates—Distributions on Certificates—*Interest Distributions*” in the REMIC Prospectus.

The Dealer will treat the Principal Only Classes as delay Classes solely for the purpose of facilitating trading.

Accrual Classes. The ZB, ZC and ZA Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement or on Schedule 1. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on an Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on each Accrual Class as described under “—Distributions of Principal” below.

Distributions of Principal

On each Distribution Date in each month, we will make payments of principal on the certificates described below.

• *Group 1*

The ZB Accrual Amount to MA and DA, in that order, until retired, and thereafter to ZB. } Accretion
Directed
Classes and
Accrual Class

The Group 1 Cash Flow Distribution Amount as follows:

—50% to FB until retired, and } Pass-Through
Class

—50% to MA, DA and ZB, in that order, until retired. } Sequential
Pay Classes

The “ZB Accrual Amount” is any interest then accrued and added to the principal balance of the ZB Class.

The “Group 1 Cash Flow Distribution Amount” is the principal then paid on the Group 1 MBS.

• *Group 2*

The ZC Accrual Amount to NA and LA, in that order, until retired, and thereafter to ZC. } Accretion
Directed
Classes and
Accrual Class

The Group 2 Cash Flow Distribution Amount as follows:

—50% to FA until retired, and

} Pass-Through
Class

—50% to NA, LA and ZC, in that order, until retired.

} Sequential
Pay Classes

The “ZC Accrual Amount” is any interest then accrued and added to the principal balance of the ZC Class.

The “Group 2 Cash Flow Distribution Amount” is the principal then paid on the Group 2 MBS.

- *Group 3*

The Group 3 Principal Distribution Amount to FC until retired.

} Pass-Through
Class

The “Group 3 Principal Distribution Amount” is the principal then paid on the Group 3 MBS.

- *Group 4*

The Group 4 Principal Distribution Amount to FM and MF, pro rata, until retired.

} Structured
Collateral /
Pass-Through
Classes

The “Group 4 Principal Distribution Amount” is the principal then paid on the Group 4 Underlying RCR Certificate.

- *Group 5*

The Group 5 Principal Distribution Amount to AO until retired.

} Structured
Collateral /
Pass-Through
Class

The “Group 5 Principal Distribution Amount” is the principal then paid on the Group 5 Underlying REMIC Certificates.

- *Group 6*

The Group 6 Principal Distribution Amount to BO until retired.

} Structured
Collateral /
Pass-Through
Class

The “Group 6 Principal Distribution Amount” is the principal then paid on the Group 6 Underlying REMIC Certificates.

- *Group 7*

The Group 7 Principal Distribution Amount to AG and AY, in that order, until retired.

} Sequential
Pay Classes

The “Group 7 Principal Distribution Amount” is the principal then paid on the Group 7 MBS.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage

Loans backing the Underlying REMIC Certificates and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 1, Group 2, Group 3 and Group 7—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is April 30, 2008; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus.

It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Inverse Floating Rate and Toggle Classes. **The yields on the Inverse Floating Rate and Toggle Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate**

of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the Inverse Floating Rate Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate and Toggle Classes for the initial Interest Accrual Period are the rates listed in the table under “Summary—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
SB	10.375000%
SA	10.625000%
SC	7.250000%
SE	10.484375%
MF	82.000000%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

**Sensitivity of the SB Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>300%</u>	<u>632%</u>	<u>900%</u>	<u>1300%</u>
0.7%	61.6%	59.1%	49.0%	31.5%	16.7%	(6.8)%
2.7%	38.9%	36.3%	25.6%	7.1%	(8.7)%	(34.1)%
4.7%	16.9%	14.1%	2.8%	(17.3)%	(34.9)%	(63.8)%
6.8%	*	*	*	*	*	*

**Sensitivity of the SA Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>300%</u>	<u>632%</u>	<u>900%</u>	<u>1300%</u>
0.7%	59.9%	57.4%	47.2%	29.7%	14.8%	(8.8)%
2.7%	37.7%	35.1%	24.5%	5.9%	(10.0)%	(35.5)%
4.7%	16.3%	13.5%	2.2%	(18.0)%	(35.6)%	(64.6)%
6.8%	*	*	*	*	*	*

**Sensitivity of the SC Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption							
	50%	100%	300%	500%	771%	1000%	1200%	1500%
0.72%	77.5%	75.1%	65.2%	55.1%	40.8%	28.2%	16.9%	(1.1)%
2.72%	44.2%	41.6%	31.2%	20.3%	4.9%	(8.7)%	(21.1)%	(40.7)%
4.72%	12.5%	9.7%	(1.8)%	(13.9)%	(31.5)%	(47.6)%	(62.6)%	(86.8)%
5.90%	*	*	*	*	*	*	*	*

**Sensitivity of the SE Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption					
	50%	100%	300%	632%	900%	1300%
0.7%	60.8%	58.3%	48.2%	30.7%	15.8%	(7.7)%
2.7%	38.4%	35.8%	25.1%	6.6%	(9.3)%	(34.7)%
4.7%	16.6%	13.9%	2.5%	(17.6)%	(35.2)%	(64.1)%
6.8%	*	*	*	*	*	*

**Sensitivity of the MF Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption					
	50%	100%	300%	490%	750%	1000%
0.70000%	2.6%	3.1%	5.6%	8.6%	13.3%	18.6%
2.70000%	4.9%	5.4%	8.1%	11.0%	15.7%	21.0%
4.70000%	7.3%	7.8%	10.5%	13.5%	18.2%	23.5%
5.70000%	8.5%	9.1%	11.8%	14.7%	19.4%	24.7%
6.40000%	9.3%	9.9%	12.6%	15.6%	20.3%	25.6%
6.40001%	9.3%	9.9%	12.6%	15.6%	20.3%	25.6%
6.52500%	5.3%	5.8%	8.5%	11.4%	16.1%	21.4%
6.65000% and above	1.4%	1.8%	4.4%	7.3%	12.0%	17.3%

The Fixed Rate Interest Only Classes. The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:

Class	% PSA
MI	732% PSA
NI	733% PSA
IM	732% PSA
AI	342% PSA

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) is as follows:

<u>Class</u>	<u>Price*</u>
MI	10.0%
NI	10.0%
IM	10.0%
AI	11.0%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the MI Class to Prepayments

	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>300%</u>	<u>632%</u>	<u>900%</u>	<u>1300%</u>
Pre-Tax Yields to Maturity	63.8%	59.7%	41.1%	8.9%	(14.0)%	(43.4)%

Sensitivity of the NI Class to Prepayments

	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>300%</u>	<u>632%</u>	<u>900%</u>	<u>1300%</u>
Pre-Tax Yields to Maturity	63.8%	59.7%	41.1%	9.0%	(13.9)%	(43.3)%

Sensitivity of the IM Class to Prepayments

	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>300%</u>	<u>632%</u>	<u>900%</u>	<u>1300%</u>
Pre-Tax Yields to Maturity	63.8%	59.7%	41.1%	9.0%	(14.0)%	(43.3)%

Sensitivity of the AI Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>220%</u>	<u>350%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	28.5%	24.2%	13.0%	(0.9)%	(19.3)%

The Principal Only Classes. The Principal Only Classes will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the Principal Only Classes.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Principal Only Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price</u>
AO	78.359375%
BO	65.750000%

Sensitivity of the AO Class to Prepayments

	PSA Prepayment Assumption					
	<u>50%</u>	<u>100%</u>	<u>300%</u>	<u>630%</u>	<u>900%</u>	<u>1300%</u>
Pre-Tax Yields to Maturity	3.1%	4.5%	6.0%	9.8%	15.4%	28.5%

Sensitivity of the BO Class to Prepayments

	PSA Prepayment Assumption					
	<u>50%</u>	<u>100%</u>	<u>250%</u>	<u>375%</u>	<u>600%</u>	<u>900%</u>
Pre-Tax Yields to Maturity	1.9%	2.2%	9.0%	38.2%	99.2%	209.9%

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions,
- the priority sequences of distributions of principal of the Group 1, Group 2 and Group 7 Classes, and
- in the case of the Group 5 and Group 6 Classes, the priority sequences affecting principal payments on the related Underlying REMIC Certificates

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	9.00%
Group 2 MBS	360 months	360 months	9.00%
Group 3 MBS	360 months	360 months	9.50%
Group 4 Underlying RCR Certificate	360 months	346 months (1)	8.50%
Group 5 Underlying REMIC Certificates	360 months	(2)	9.00%
Group 6 Underlying REMIC Certificates	360 months	(3)	8.50%
Group 7 MBS	180 months	180 months	7.50%

(1) In addition, we have assumed that approximately 96% of the Mortgage Loans backing the Group 4 Underlying RCR Certificate (by principal balance at the Issue Date) have a remaining interest only period of 105 months, and the remainder of those Mortgage Loans have a remaining interest only period of 106 months.

(2) The Mortgage Loans backing the Group 5 Underlying REMIC Certificates are assumed to have the following remaining terms to maturity:

Class 2006-88-CO REMIC Certificate ...	340 months
Class 2006-79-JO REMIC Certificate ...	339 months
Class 2006-36-OG REMIC Certificate ...	336 months
Class 2006-56-OD REMIC Certificate ...	338 months

(3) The Mortgage Loans backing the Group 6 Underlying REMIC Certificates are assumed to have the following remaining terms to maturity:

Class 2006-128-WO REMIC Certificate ..	344 months
Class 2006-79-TO REMIC Certificate ...	339 months
Class 2006-49-OS REMIC Certificate ...	337 months
Class 2006-23-VO REMIC Certificate ...	335 months

It is unlikely that all of the Mortgage Loans will have the interest rates, loan ages, remaining terms to maturity or remaining interest only periods assumed or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	FB and SB† Classes						TM and SE† Classes						MA and MI† Classes					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	300%	632%	900%	1300%	0%	100%	300%	632%	900%	1300%	0%	100%	300%	632%	900%	1300%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2009	99	97	93	86	80	71	99	97	93	86	80	71	98	95	89	78	70	57
April 2010	99	91	79	61	47	29	99	91	79	61	47	29	96	86	68	41	21	0
April 2011	98	85	64	37	21	6	98	85	64	37	21	6	94	76	45	6	0	0
April 2012	97	79	52	23	10	1	97	79	52	23	10	1	92	66	27	0	0	0
April 2013	96	73	42	14	4	*	96	73	42	14	4	*	90	56	11	0	0	0
April 2014	95	68	34	9	2	*	95	68	34	9	2	*	87	48	0	0	0	0
April 2015	94	62	27	5	1	*	94	62	27	5	1	*	85	39	0	0	0	0
April 2016	92	58	22	3	*	*	92	58	22	3	*	*	82	31	0	0	0	0
April 2017	91	53	18	2	*	*	91	53	18	2	*	*	79	23	0	0	0	0
April 2018	89	49	14	1	*	*	89	49	14	1	*	*	75	16	0	0	0	0
April 2019	88	45	11	1	*	*	88	45	11	1	*	*	72	8	0	0	0	0
April 2020	86	41	9	*	*	*	86	41	9	*	*	*	68	2	0	0	0	0
April 2021	84	37	7	*	*	*	84	37	7	*	*	*	63	0	0	0	0	0
April 2022	82	34	6	*	*	0	82	34	6	*	*	0	59	0	0	0	0	0
April 2023	79	31	5	*	*	0	79	31	5	*	*	0	54	0	0	0	0	0
April 2024	77	28	4	*	*	0	77	28	4	*	*	0	48	0	0	0	0	0
April 2025	74	25	3	*	*	0	74	25	3	*	*	0	42	0	0	0	0	0
April 2026	71	22	2	*	*	0	71	22	2	*	*	0	36	0	0	0	0	0
April 2027	67	20	2	*	*	0	67	20	2	*	*	0	29	0	0	0	0	0
April 2028	64	17	1	*	*	0	64	17	1	*	*	0	21	0	0	0	0	0
April 2029	59	15	1	*	*	0	59	15	1	*	*	0	13	0	0	0	0	0
April 2030	55	13	1	*	*	0	55	13	1	*	*	0	4	0	0	0	0	0
April 2031	50	11	1	*	*	0	50	11	1	*	*	0	0	0	0	0	0	0
April 2032	45	9	*	*	0	0	45	9	*	*	0	0	0	0	0	0	0	0
April 2033	39	7	*	*	0	0	39	7	*	*	0	0	0	0	0	0	0	0
April 2034	32	5	*	*	0	0	32	5	*	*	0	0	0	0	0	0	0	0
April 2035	25	4	*	*	0	0	25	4	*	*	0	0	0	0	0	0	0	0
April 2036	18	2	*	*	0	0	18	2	*	*	0	0	0	0	0	0	0	0
April 2037	9	1	*	*	0	0	9	1	*	*	0	0	0	0	0	0	0	0
April 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.1	11.3	5.5	2.9	2.2	1.6	21.1	11.3	5.5	2.9	2.2	1.6	14.4	6.0	2.9	1.8	1.4	1.1

Date	NA and NI† Classes						AM, IM† and JA Classes						DA Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	300%	632%	900%	1300%	0%	100%	300%	632%	900%	1300%	0%	100%	300%	632%	900%	1300%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2009	98	95	89	78	70	57	98	95	89	78	70	57	100	100	100	100	100	100
April 2010	96	86	68	41	21	0	96	86	68	41	21	0	100	100	100	100	100	82
April 2011	94	76	45	6	0	0	94	76	45	6	0	0	100	100	100	100	48	0
April 2012	92	66	27	0	0	0	92	66	27	0	0	0	100	100	100	52	0	0
April 2013	90	56	11	0	0	0	90	56	11	0	0	0	100	100	100	11	0	0
April 2014	87	48	0	0	0	0	87	48	0	0	0	0	100	100	95	0	0	0
April 2015	85	39	0	0	0	0	85	39	0	0	0	0	100	100	63	0	0	0
April 2016	82	31	0	0	0	0	82	31	0	0	0	0	100	100	37	0	0	0
April 2017	79	23	0	0	0	0	79	23	0	0	0	0	100	100	15	0	0	0
April 2018	75	16	0	0	0	0	75	16	0	0	0	0	100	100	0	0	0	0
April 2019	72	8	0	0	0	0	72	8	0	0	0	0	100	100	0	0	0	0
April 2020	68	2	0	0	0	0	68	2	0	0	0	0	100	100	0	0	0	0
April 2021	63	0	0	0	0	0	63	0	0	0	0	0	100	85	0	0	0	0
April 2022	59	0	0	0	0	0	59	0	0	0	0	0	100	66	0	0	0	0
April 2023	54	0	0	0	0	0	54	0	0	0	0	0	100	48	0	0	0	0
April 2024	48	0	0	0	0	0	48	0	0	0	0	0	100	30	0	0	0	0
April 2025	42	0	0	0	0	0	42	0	0	0	0	0	100	12	0	0	0	0
April 2026	36	0	0	0	0	0	36	0	0	0	0	0	100	0	0	0	0	0
April 2027	29	0	0	0	0	0	29	0	0	0	0	0	100	0	0	0	0	0
April 2028	21	0	0	0	0	0	21	0	0	0	0	0	100	0	0	0	0	0
April 2029	13	0	0	0	0	0	13	0	0	0	0	0	100	0	0	0	0	0
April 2030	4	0	0	0	0	0	4	0	0	0	0	0	100	0	0	0	0	0
April 2031	0	0	0	0	0	0	0	0	0	0	0	0	84	0	0	0	0	0
April 2032	0	0	0	0	0	0	0	0	0	0	0	0	53	0	0	0	0	0
April 2033	0	0	0	0	0	0	0	0	0	0	0	0	20	0	0	0	0	0
April 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	14.4	6.0	2.9	1.8	1.4	1.1	14.4	6.0	2.9	1.8	1.4	1.1	24.1	14.9	7.6	4.1	3.1	2.3

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	ZB Class						FA and SA† Classes						LA Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	300%	632%	900%	1300%	0%	100%	300%	632%	900%	1300%	0%	100%	300%	632%	900%	1300%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2009	106	106	106	106	106	106	99	97	93	86	80	71	100	100	100	100	100	100
April 2010	112	112	112	112	112	112	99	91	79	61	47	29	100	100	100	100	100	82
April 2011	118	118	118	118	118	72	98	85	64	37	21	6	100	100	100	100	48	0
April 2012	125	125	125	125	112	16	97	79	52	23	10	1	100	100	100	52	0	0
April 2013	132	132	132	132	51	3	96	73	42	14	4	*	100	100	100	11	0	0
April 2014	139	139	139	98	23	1	95	68	34	9	2	*	100	100	95	0	0	0
April 2015	147	147	147	60	10	*	94	62	27	5	1	*	100	100	64	0	0	0
April 2016	155	155	155	37	5	*	92	58	22	3	*	*	100	100	37	0	0	0
April 2017	164	164	164	22	2	*	91	53	18	2	*	*	100	100	15	0	0	0
April 2018	173	173	164	14	1	*	89	49	14	1	*	*	100	100	0	0	0	0
April 2019	183	183	131	8	*	*	88	45	11	1	*	*	100	100	0	0	0	0
April 2020	193	193	104	5	*	*	86	41	9	*	*	*	100	100	0	0	0	0
April 2021	204	204	83	3	*	*	84	37	7	*	*	*	100	85	0	0	0	0
April 2022	216	216	66	2	*	*	82	34	6	*	*	0	100	66	0	0	0	0
April 2023	228	228	52	1	*	0	79	31	4	*	*	0	100	48	0	0	0	0
April 2024	241	241	41	1	*	0	77	28	4	*	*	0	100	30	0	0	0	0
April 2025	254	254	32	*	*	0	74	25	3	*	*	0	100	12	0	0	0	0
April 2026	269	256	25	*	*	0	71	22	2	*	*	0	100	0	0	0	0	0
April 2027	284	227	19	*	*	0	67	20	2	*	*	0	100	0	0	0	0	0
April 2028	300	199	15	*	*	0	64	17	1	*	*	0	100	0	0	0	0	0
April 2029	317	173	11	*	*	0	59	15	1	*	*	0	100	0	0	0	0	0
April 2030	334	148	8	*	*	0	55	13	1	*	*	0	100	0	0	0	0	0
April 2031	353	125	6	*	*	0	50	11	1	*	*	0	85	0	0	0	0	0
April 2032	373	103	4	*	*	0	45	9	*	*	0	0	54	0	0	0	0	0
April 2033	394	82	3	*	*	0	39	7	*	*	0	0	21	0	0	0	0	0
April 2034	373	62	2	*	*	0	32	5	*	*	0	0	0	0	0	0	0	0
April 2035	292	44	1	*	0	0	25	4	*	*	0	0	0	0	0	0	0	0
April 2036	203	26	1	*	0	0	18	2	*	*	0	0	0	0	0	0	0	0
April 2037	106	9	*	*	0	0	9	1	*	*	0	0	0	0	0	0	0	0
April 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.0	23.0	14.0	7.4	5.2	3.4	21.1	11.3	5.5	2.9	2.2	1.6	24.1	14.9	7.6	4.2	3.1	2.3

Date	ZC Class						GA Class						AN Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	300%	632%	900%	1300%	0%	100%	300%	632%	900%	1300%	0%	100%	300%	632%	900%	1300%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2009	106	106	106	106	106	106	100	100	100	100	100	100	99	96	91	84	78	68
April 2010	112	112	112	112	112	112	100	100	100	100	100	82	97	90	76	56	41	21
April 2011	118	118	118	118	118	73	100	100	100	100	48	0	96	82	59	30	12	0
April 2012	125	125	125	125	112	16	100	100	100	52	0	0	94	74	45	13	0	0
April 2013	132	132	132	132	51	3	100	100	100	11	0	0	93	67	34	3	0	0
April 2014	139	139	139	99	23	1	100	100	95	0	0	0	91	61	24	0	0	0
April 2015	147	147	147	60	10	*	100	100	63	0	0	0	89	54	16	0	0	0
April 2016	155	155	155	37	5	*	100	100	37	0	0	0	86	48	9	0	0	0
April 2017	164	164	164	22	2	*	100	100	15	0	0	0	84	43	4	0	0	0
April 2018	173	173	164	14	1	*	100	100	0	0	0	0	82	37	0	0	0	0
April 2019	183	183	131	8	*	*	100	100	0	0	0	0	79	32	0	0	0	0
April 2020	193	193	105	5	*	*	100	100	0	0	0	0	76	26	0	0	0	0
April 2021	204	204	83	3	*	*	100	85	0	0	0	0	73	21	0	0	0	0
April 2022	216	216	66	2	*	*	100	66	0	0	0	0	69	17	0	0	0	0
April 2023	228	228	52	1	*	0	100	48	0	0	0	0	65	12	0	0	0	0
April 2024	241	241	41	1	*	0	100	30	0	0	0	0	61	8	0	0	0	0
April 2025	254	254	32	*	*	0	100	12	0	0	0	0	57	3	0	0	0	0
April 2026	269	256	25	*	*	0	100	0	0	0	0	0	52	0	0	0	0	0
April 2027	284	227	19	*	*	0	100	0	0	0	0	0	47	0	0	0	0	0
April 2028	300	199	15	*	*	0	100	0	0	0	0	0	41	0	0	0	0	0
April 2029	317	173	11	*	*	0	100	0	0	0	0	0	35	0	0	0	0	0
April 2030	334	148	8	*	*	0	100	0	0	0	0	0	28	0	0	0	0	0
April 2031	353	125	6	*	*	0	84	0	0	0	0	0	21	0	0	0	0	0
April 2032	373	103	4	*	*	0	54	0	0	0	0	0	14	0	0	0	0	0
April 2033	394	82	3	*	*	0	20	0	0	0	0	0	5	0	0	0	0	0
April 2034	375	62	2	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2035	294	44	1	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2036	204	26	1	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2037	107	9	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.0	23.0	14.0	7.4	5.2	3.4	24.1	14.9	7.6	4.1	3.1	2.3	16.9	8.2	4.1	2.4	1.8	1.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	ZA Class						FC and SC† Classes										FM, MF and FE Classes					
	PSA Prepayment Assumption						PSA Prepayment Assumption										PSA Prepayment Assumption					
	0%	100%	300%	632%	900%	1300%	0%	100%	300%	500%	771%	1000%	1200%	1500%			0%	100%	300%	490%	750%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100			100	100	100	100	100	100
April 2009	106	106	106	106	106	106	99	97	93	89	83	78	74	67			100	95	85	75	62	49
April 2010	112	112	112	112	112	112	99	92	79	68	53	42	33	20			100	89	70	53	34	20
April 2011	118	118	118	118	118	73	98	85	64	47	28	17	9	2			100	84	57	37	19	8
April 2012	125	125	125	125	112	16	97	79	52	33	15	7	3	*			100	79	47	26	10	3
April 2013	132	132	132	132	51	3	96	73	42	23	8	3	1	*			100	74	38	19	6	1
April 2014	139	139	139	99	23	1	95	68	34	16	4	1	*	*			100	70	31	13	3	1
April 2015	147	147	147	60	10	*	94	63	28	11	2	*	*	*			100	65	26	9	2	*
April 2016	155	155	155	37	5	*	93	58	22	7	1	*	*	*			100	61	21	7	1	*
April 2017	164	164	164	22	2	*	92	54	18	5	1	*	*	*			100	57	17	5	1	*
April 2018	173	173	164	14	1	*	90	49	14	3	*	*	*	0			98	52	14	3	*	*
April 2019	183	183	131	8	*	*	89	45	12	2	*	*	*	0			95	47	11	2	*	*
April 2020	193	193	105	5	*	*	87	42	9	2	*	*	*	0			93	43	9	1	*	*
April 2021	204	204	83	3	*	*	85	38	7	1	*	*	*	0			90	39	7	1	*	*
April 2022	216	216	66	2	*	*	83	35	6	1	*	*	*	0			88	35	5	1	*	*
April 2023	228	228	52	1	*	0	81	31	5	1	*	*	*	0			84	32	4	*	*	*
April 2024	241	241	41	1	*	0	78	28	4	*	*	*	0	0			81	29	3	*	*	*
April 2025	254	254	32	*	*	0	75	26	3	*	*	*	0	0			77	25	3	*	*	*
April 2026	269	256	25	*	*	0	72	23	2	*	*	*	0	0			73	22	2	*	*	*
April 2027	284	227	19	*	*	0	69	20	2	*	*	*	0	0			69	20	1	*	*	0
April 2028	300	199	15	*	*	0	65	18	1	*	*	*	0	0			64	17	1	*	*	0
April 2029	317	173	11	*	*	0	61	16	1	*	*	0	0	0			59	14	1	*	*	0
April 2030	334	148	8	*	*	0	56	13	1	*	*	0	0	0			54	12	1	*	*	0
April 2031	353	125	6	*	*	0	51	11	1	*	*	0	0	0			48	10	*	*	*	0
April 2032	373	103	4	*	*	0	46	9	*	*	*	0	0	0			41	8	*	*	*	0
April 2033	394	82	3	*	*	0	40	8	*	*	*	0	0	0			34	6	*	*	*	0
April 2034	374	62	2	*	*	0	33	6	*	*	*	0	0	0			26	4	*	*	*	0
April 2035	293	44	1	*	0	0	26	4	*	*	*	0	0	0			18	2	*	*	0	0
April 2036	204	26	1	*	0	0	18	2	*	*	0	0	0	0			8	1	*	*	0	0
April 2037	106	9	*	*	0	0	10	1	*	*	0	0	0	0			0	0	0	0	0	0
April 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0	0	0	0	0	0
Weighted Average Life (years)**	28.0	23.0	14.0	7.4	5.2	3.4	21.3	11.5	5.5	3.6	2.5	2.0	1.7	1.4			21.5	11.5	5.1	3.1	1.9	1.3

Date	AO Class						BO Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	300%	630%	900%	1300%	0%	100%	250%	375%	600%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
April 2009	99	89	85	84	68	34	100	100	85	56	11	0
April 2010	98	79	70	55	30	7	100	100	69	20	0	0
April 2011	96	69	58	33	13	1	100	100	54	5	0	0
April 2012	95	60	47	20	6	*	100	100	44	2	0	0
April 2013	93	52	36	12	2	*	100	100	38	1	0	0
April 2014	91	44	28	7	1	*	100	100	34	1	0	0
April 2015	89	36	20	4	*	*	100	100	31	*	0	0
April 2016	87	29	15	2	*	*	100	100	29	0	0	0
April 2017	84	22	10	1	*	*	100	100	26	0	0	0
April 2018	82	16	7	1	*	*	100	100	23	0	0	0
April 2019	79	11	5	*	*	*	100	100	20	0	0	0
April 2020	76	8	4	*	*	0	100	98	17	0	0	0
April 2021	72	5	3	*	*	0	100	95	15	0	0	0
April 2022	68	3	2	*	*	0	100	90	13	0	0	0
April 2023	64	2	2	*	*	0	100	86	11	0	0	0
April 2024	60	2	1	*	*	0	100	79	9	0	0	0
April 2025	55	1	1	*	*	0	100	72	7	0	0	0
April 2026	49	1	1	*	*	0	100	65	6	0	0	0
April 2027	43	1	1	*	*	0	100	55	5	0	0	0
April 2028	37	1	*	*	*	0	100	46	3	0	0	0
April 2029	29	*	*	*	0	0	100	38	3	0	0	0
April 2030	22	*	*	*	0	0	100	30	2	0	0	0
April 2031	13	*	*	*	0	0	100	22	1	0	0	0
April 2032	5	*	*	*	0	0	100	16	1	0	0	0
April 2033	1	*	*	*	0	0	95	11	*	0	0	0
April 2034	*	*	*	*	0	0	77	6	*	0	0	0
April 2035	*	*	*	*	0	0	46	3	*	0	0	0
April 2036	*	*	*	0	0	0	10	*	0	0	0	0
April 2037	0	0	0	0	0	0	0	0	0	0	0	0
April 2038	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.4	5.8	4.5	2.7	1.7	1.0	26.8	19.6	6.0	1.3	0.6	0.3

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	AG, AC, AD, AH, AJ, AK, AL and AI† Classes					AY Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	220%	350%	500%	0%	100%	220%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100
April 2009	96	85	78	70	61	100	100	100	100	100
April 2010	91	71	59	47	34	100	100	100	100	100
April 2011	86	58	43	30	17	100	100	100	100	100
April 2012	81	46	30	17	6	100	100	100	100	100
April 2013	76	34	19	8	0	100	100	100	100	94
April 2014	70	24	10	1	0	100	100	100	100	53
April 2015	63	14	3	0	0	100	100	100	66	28
April 2016	56	4	0	0	0	100	100	74	35	13
April 2017	48	0	0	0	0	100	61	30	13	4
April 2018	40	0	0	0	0	100	0	0	0	0
April 2019	31	0	0	0	0	100	0	0	0	0
April 2020	22	0	0	0	0	100	0	0	0	0
April 2021	12	0	0	0	0	100	0	0	0	0
April 2022	1	0	0	0	0	100	0	0	0	0
April 2023	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	8.3	3.9	2.9	2.2	1.7	14.6	9.2	8.6	7.7	6.4

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—Special Characteristics of the Residual Certificates” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—Special Characteristics of the Residual Certificates” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Material Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or

marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Classes will be designated as the “residual interests” in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Classes, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Principal Only Classes, the Accrual Classes and the MF Class will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	632% PSA
2	632% PSA
3	771% PSA
4	490% PSA
5	630% PSA
6	375% PSA
7	220% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying Regular Certificates. The AM, IM, JA, AN, TM, GA, ZA, SE and FE Certificates are Combination RCR Certificates, and the AC, AI, AD, AH, AJ, AK and AL Certificates are Strip RCR Certificates. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to Credit Suisse Securities (USA) LLC (the “Dealer”) in exchange for the Trust MBS and the Underlying REMIC Certificates. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Sidley Austin LLP will provide legal representation for Fannie Mae. McKee Nelson LLP will provide legal representation for the Dealer.

Group 4 Underlying RCR Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type (1)	Final Distribution Date	Principal Type (1)	Original Principal Balance of Class	April 2008 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)	Approximate Weighted Average Remaining Term to Expiration of Interest Only Period (in months)
2007-021	FC	February 2007	31396P3U3	(2)	FLT	March 2037	PT	\$160,000,000	0.82918394	\$91,210,233.31	6.700%	340	20	99

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

(2) This class bears interest as further described in the related Underlying REMIC Disclosure Document.

Group 5 Underlying REMIC Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type (1)	Final Distribution Date	Principal Type (1)	Original Principal Balance of Class	April 2008 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2006-088	CO	August 2006	31396KF49	0.0%	PO	September 2036	PAC	\$ 7,451,000	0.90907333	\$6,773,505.37	6.864%	333	23
2006-079	JO	July 2006	31396KWS7	0.0	PO	May 2036	PAC	4,585,786	0.86135872	3,950,006.74	6.859	332	23
2006-036	OG	April 2006	31395DQG7	0.0	PO	May 2036	PAC	2,115,859	0.78939176	1,670,241.65	6.894	311	46
2006-056	OD	June 2006	31395NXN2	0.0	PO	July 2036	TAC/AD	12,029,643	0.68936557	8,292,821.74	6.979	270	78

(1) See “Description of the Certificates—Definitions and Abbreviations” in the REMIC Prospectus.

Note: For any pool of Mortgage Loans backing an Underlying REMIC Certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

Group 6 Underlying REMIC Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	April 2008 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2006-128	WO	December 2006	31396PEP2	0.0%	PO	January 2037	SUP	\$3,521,574	0.69150866	\$2,435,198.91	338	18
2006-079	TO	July 2006	31396KXL1	0.0	PO	August 2036	TAC/AD	4,021,667	0.68034325	2,736,114.02	330	24
2006-049	OS	May 2006	31395DXP9	0.0	PO	June 2036	SEG/TAC/SUP/AD	1,750,041	0.86193442	1,508,420.57	309	44
2006-023	VO	March 2006	31395B3L5	0.0	PO	April 2036	SUP	2,384,250	1.00000000	2,384,250.00	277	71

(1) See “Description of the Certificates—Definitions and Abbreviations” in the REMIC Prospectus.

Note: For any pool of Mortgage Loans backing an Underlying REMIC Certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

Available Recombinations (1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type (2)	Interest Rate	Interest Type (2)	CUSIP Number	Final Distribution Date
Recombination 1								
MA	\$34,125,000	AM (3)	\$61,448,000	SEQ/AD	5.00%	FIX	31397LPJ2	November 2030
NA	27,323,000							
Recombination 2								
MI	2,625,000 (4)	IM (5)	4,726,769 (4)	NTL	6.50	FIX/IO	31397LPK9	November 2030
NI	2,101,769 (4)							
Recombination 3								
MA	34,125,000	JA (6)	61,448,000	SEQ/AD	5.50	FIX	31397LPL7	November 2030
NA	27,323,000							
MI	2,625,000 (4)							
NI	2,101,769 (4)							
Recombination 4								
DA	11,545,000	AN (7)	82,224,000	SEQ/AD	5.50	FIX	31397LPN3	January 2034
MA	34,125,000							
MI	2,625,000 (4)							
LA	9,231,000							
NA	27,323,000							
NI	2,101,769 (4)							
Recombination 5								
ZB	4,330,000	TM (8) (9)	90,000,000	PT	5.50	FIX	31397LPQ6	May 2038
DA	11,545,000							
MA	34,125,000							
MI	2,625,000 (4)							
ZC	3,446,000							
LA	9,231,000							
NA	27,323,000							
NI	2,101,769 (4)							

REMIC Certificates			RCR Certificates					
Classes	Original Balances	RCR Classes	Original Balances	Principal Type (2)	Interest Rate	Interest Type (2)	CUSIP Number	Final Distribution Date
Recombination 6								
DA	\$11,545,000	GA (10)	\$20,776,000	SEQ/AD	5.50%	FIX	31397LPM5	January 2034
LA	9,231,000							
Recombination 7								
ZB	4,330,000	ZA (11)	7,776,000	SEQ	5.50	FIX/Z	31397LPP8	May 2038
ZC	3,446,000							
Recombination 8								
SB	50,000,000 (4)	SE (12)	90,000,000 (4)	NTL	(13)	INV/IO	31397LPR4	May 2038
SA	40,000,000 (4)							
Recombination 9								
FM	87,952,725	FE	91,210,233	SC/PT	(13)	FLT	31397LPS2	March 2037
MF	3,257,508							
Recombination 10								
AG	90,000,000	AC	90,000,000	SEQ	3.50	FIX	31397LPT0	June 2022
		AI	27,000,000 (4)	NTL	5.00	FIX/IO	31397LPZ6	
Recombination 11								
AG	90,000,000	AD	90,000,000	SEQ	3.75	FIX	31397LPU7	June 2022
		AI	22,500,000 (4)	NTL	5.00	FIX/IO	31397LPZ6	
Recombination 12								
AG	90,000,000	AH	90,000,000	SEQ	4.00	FIX	31397LPV5	June 2022
		AI	18,000,000 (4)	NTL	5.00	FIX/IO	31397LPZ6	
Recombination 13								
AG	90,000,000	AJ	90,000,000	SEQ	4.25	FIX	31397LPW3	June 2022
		AI	13,500,000 (4)	NTL	5.00	FIX/IO	31397LPZ6	
Recombination 14								
AG	90,000,000	AK	90,000,000	SEQ	4.50	FIX	31397LPX1	June 2022
		AI	9,000,000 (4)	NTL	5.00	FIX/IO	31397LPZ6	
Recombination 15								
AG	90,000,000	AL	90,000,000	SEQ	4.75	FIX	31397LPY9	June 2022
		AI	4,500,000 (4)	NTL	5.00	FIX/IO	31397LPZ6	

- (1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General—*Authorized Denominations*” in this prospectus supplement.
- (2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.
- (3) The AM Class is an RCR Class formed from a combination of the MA Class in Group 1 and the NA Class in Group 2.
- (4) Notional balances. These Classes are Interest Only Classes. See pages S-6 for a description of how their notional balances are calculated.
- (5) The IM Class is an RCR Class formed from a combination of the MI Class in Group 1 and the NI Class in Group 2.
- (6) The JA Class is an RCR Class formed from a combination of the MA and MI Classes in Group 1 and the NA and NI Classes in Group 2.
- (7) The AN Class is an RCR Class formed from a combination of the DA, MA and MI Classes in Group 1 and the LA, NA and NI Classes in Group 2.
- (8) The TM Class is an RCR Class formed from a combination of the ZB, DA, MA and MI Classes in Group 1 and the ZC, LA, NA and NI Classes in Group 2.
- (9) Principal payments on the REMIC Certificates in Recombination 5 from the ZB and ZC Accrual Amounts will be paid as interest on the related RCR Certificates and thus will not reduce the principal balances of those RCR Certificates.
- (10) The GA Class is an RCR Class formed from a combination of the DA Class in Group 1 and the LA Class in Group 2.
- (11) The ZA Class is an RCR Class formed from a combination of the ZB Class in Group 1 and the ZC Class in Group 2.
- (12) The SE Class is an RCR Class formed from a combination of the SB Class in Group 1 and the SA Class in Group 2.
- (13) For a description of these interest rates, see “Summary—Interest Rates” in this prospectus supplement.

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

\$450,960,791



**Guaranteed REMIC
Pass-Through Certificates**

Fannie Mae REMIC Trust 2008-42

PROSPECTUS SUPPLEMENT

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Credit Suisse

April 24, 2008