

\$390,253,354



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2008-25**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own

- underlying RCR certificates backed by Fannie Mae MBS
- Fannie Mae Stripped MBS and
- Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS and Fannie Mae Stripped MBS are first lien, single-family, fixed-rate loans.

							Final	
Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Distribution Date	
BF	1	\$ 7,200,000	SC/SEQ/AD	(2)	FLT	31396YK35	March 2037
BS	1	400,000	SC/SEQ/AD	(2)	INV	31396YK43	March 2037
CS	1	1,000,000	SC/SEQ/AD	(2)	INV	31396YK50	March 2037
BA	1	16,762,000	SC/SEQ/AD	6.00%	FIX	31396YK68	March 2037
BC	1	1,656,000	SC/SEQ/AD	6.00	FIX	31396YK76	March 2037
BD	1	1,260,000	SC/SEQ/AD	6.00	FIX	31396YK84	March 2037
BE	1	1,672,000	SC/SEQ/AD	6.00	FIX	31396YK92	March 2037
BZ	1	50,000	SC/SEQ	6.00	FIX/Z	31396YL26	March 2037
FE	2	100,000,000	PT	(2)	FLT	31396YL34	April 2038
EF	2	100,000,000	PT	(2)	FLT	31396YL42	April 2038
SE	2	200,000,000(3)	NTL	(2)	INV/IO	31396YL59	April 2038
DA(4)	3	42,402,000	PAC/AD	4.50	FIX	31396YL67	October 2037
DI(4)	3	8,154,230(3)	NTL	6.50	FIX/IO	31396YL75	October 2037
DZ	3	406,000	PAC	5.75	FIX/Z	31396YL83	April 2038
ME	3	3,128,000	PAC	5.75	FIX	31396YL91	April 2038
MH	3	367,000	PAC	5.75	FIX	31396YM25	April 2038
MB	3	2,500,000	SUP	5.50	FIX	31396YM33	December 2037
MC	3	2,500,000	SUP	6.00	FIX	31396YM41	December 2037
MA	3	12,784,000	SUP	5.75	FIX	31396YM58	December 2037
MD	3	2,579,667	SUP	5.75	FIX	31396YM66	April 2038
FW	3	50,000,000	PT	(2)	FLT	31396YM74	April 2038
SW	3	50,000,000(3)	NTL	(2)	INV/IO	31396YM82	April 2038
VM	4	27,886,687	SC/SEQ/AD	6.00	FIX	31396YM90	July 2037
Z	4	15,700,000	SC/SEQ	6.00	FIX/Z	31396YN24	July 2037
R		0	NPR	0	NPR	31396YN32	April 2038
RL		0	NPR	0	NPR	31396YN40	April 2038

- (1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC prospectus.
(2) Based on LIBOR.
(3) Notional balances. These classes are interest only classes. See page S-6 for a description of how their notional balances are calculated.
(4) Exchangeable classes.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The DB, DP and DE Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—Combination and Recombination" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be March 28, 2008.

Carefully consider the risk factors on page S-8 of this prospectus supplement and starting on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

JPMorgan

March 20, 2008

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated August 1, 2007 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated January 1, 2006 (for all MBS issued prior to June 1, 2007) or dated June 1, 2007 (for all MBS issued on or after June 1, 2007) (as applicable, the “MBS Prospectus”);
- if you are purchasing any Group 1 or Group 4 Class or the R or RL Class, the disclosure documents relating to the applicable underlying RCR certificates (the “Underlying Disclosure Documents”);
- if you are purchasing any Group 2 Class or the R or RL Class, our Prospectus for Fannie Mae Stripped Mortgage-Backed Securities dated May 1, 2002 (for all SMBS issued prior to December 1, 2007) or our Prospectus for Fannie Mae Stripped Mortgage-Backed Securities dated December 1, 2007 (for all SMBS issued on or after December 1, 2007) (as applicable, the “SMBS Prospectus”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

The MBS Prospectus, the SMBS Prospectus and the Underlying Disclosure Documents are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus, the SMBS Prospectus and the Underlying Disclosure Documents by writing or calling the dealer at:

J.P. Morgan Securities, Inc.
c/o Broadridge Financial Solutions
Prospectus Department
1155 Long Island Avenue
Edgewood, NY 11717
(telephone 631-274-2635).

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of March 1, 2008. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Class 2007-16-KM RCR Certificate
2	Group 2 SMBS
3	Group 3 MBS
4	Class 2007-71-CA RCR Certificate

Group 1 and Group 4

Exhibit A describes the underlying RCR certificates in Group 1 and Group 4, including certain information about the related mortgage loans. To learn more about the underlying RCR certificates, you should obtain from us the current class factors and the related disclosure documents as described on page S-3.

Group 2

Characteristics of the Group 2 SMBS

<u>Approximate Balance</u>	<u>Pass- Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>
\$200,000,000*	—	5.75% to 8.00%	241 to 360
\$254,545,455†	5.5%		

* Principal balance. These are principal only SMBS certificates.

† Notional principal balance. These are interest only SMBS certificates.

Assumed Characteristics of the Underlying Mortgage Loans

<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
\$200,000,000(1)	360	329	27	5.973%

(1) In addition, we have assumed that monthly interest accrues on a notional principal balance initially equal to \$254,545,455 and declining in proportion to the principal balance of the loan.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Group 2 SMBS will differ from those shown above, perhaps significantly.

Group 3

Characteristics of the Group 3 MBS

<u>Approximate Principal Balance</u>	<u>Pass- Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>
\$116,666,667	6.50%	6.75% to 9.00%	241 to 360

Assumed Characteristics of the Underlying Mortgage Loans

<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
\$116,666,667	360	359	1	6.967%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Group 3 MBS will differ from those shown above, perhaps significantly.

Settlement Date

We expect to issue the certificates on March 28, 2008.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will deliver the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate(1)</u>
BF	4.27000%	7.00%	1.15%	LIBOR + 115 basis points
BS	11.19000%	20.55%	3.00%	20.55% – (3 × LIBOR)
CS	16.38000%	35.10%	0.00%	35.1% – (6 × LIBOR)
FE	4.06063%	7.00%	0.95%	LIBOR + 95 basis points
EF	4.06063%	7.00%	0.95%	LIBOR + 95 basis points
SE	2.93937%	6.05%	0.00%	6.05% – LIBOR
FW	3.68000%	7.50%	0.60%	LIBOR + 60 basis points
SW	3.82000%	6.90%	0.00%	6.9% – LIBOR

(1) We will establish LIBOR on the basis of the “BBA Method.”

Notional Classes

The notional principal balances of the notional classes will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
SE	100% of the <i>sum</i> of the FE and EF Classes
DI	19.2307674166% of the DA Class
SW	100% of the FW Class

Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

Weighted Average Lives (years)*

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>445%</u>	<u>700%</u>	<u>900%</u>
BF, BS, CS and BA	27.4	20.0	5.6	0.6	0.4	0.3
BC	28.6	26.0	19.0	1.3	0.7	0.5
BD	28.7	26.7	21.3	1.4	0.7	0.6
BE	28.9	27.6	24.6	1.4	0.8	0.6
BZ	28.9	28.4	27.6	1.5	0.8	0.6
<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>263%</u>	<u>450%</u>	<u>600%</u>	
FE, EF and SE	20.5	10.0	5.1	3.0	2.2	

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>120%</u>	<u>145%</u>	<u>311%</u>	<u>350%</u>	<u>750%</u>	<u>1200%</u>
DA, DI, DB, DP and DE	16.9	6.5	6.0	6.0	6.0	6.0	3.4	2.4
DZ	25.4	20.2	20.2	20.2	20.2	20.2	10.4	5.9
ME	25.9	12.9	9.9	3.0	3.0	3.0	1.9	1.5
MH	26.2	14.0	11.5	6.2	6.2	6.2	2.2	1.7
MB, MC and MA	28.0	20.2	18.3	15.8	3.0	2.4	1.2	0.9
MD	29.8	28.6	28.0	27.2	14.3	5.4	2.0	1.4
FW and SW	21.1	11.5	10.5	9.5	5.6	5.1	2.8	1.9
<u>Group 4 Classes</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>425%</u>	<u>650%</u>	<u>900%</u>		
VM	10.0	10.0	8.9	1.9	0.7	0.5		
Z	28.1	23.2	18.1	9.4	1.6	1.0		

* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

ADDITIONAL RISK FACTOR

Payments on the Group 1 and Group 4 Classes also will be affected by the payment priorities governing the related underlying RCR certificates. If you invest in any Group 1 or Group 4 Class, the rate at which you receive payments also will be affected by the applicable priority sequences governing principal payments on the related underlying RCR certificates.

As described in the related underlying disclosure documents, the underlying RCR certificates may be subsequent in payment priority to certain other classes issued from the related underlying REMIC trusts. As a result, such other classes may receive principal before principal is paid on the underlying RCR certificates, possibly for long periods.

In particular, as described in the related underlying disclosure document, principal payments on the Group 1 Underlying RCR Certificate are governed by a principal balance schedule. As a result, the Group 1 Underlying RCR Certificate may receive principal payments at a rate faster or slower than would otherwise have been the case. In some cases, the Group 1 Underlying RCR Certificate may receive no principal payments for extended periods. Prepayments on the related mortgage loans may have occurred at a rate faster or slower than the rate initially assumed. This

prospectus supplement contains no information as to whether

- the Group 1 Underlying RCR Certificate has adhered to its principal balance schedule,
- any related support classes remain outstanding, or
- the Group 1 Underlying RCR Certificate otherwise has performed as originally anticipated.

In addition, as described in the related underlying disclosure document, the Group 4 Underlying RCR Certificate is a support class. A support class is entitled to receive principal payments on any distribution date only if scheduled payments of principal have been made on certain other classes in the related underlying REMIC trust. Accordingly, a support class may receive no principal payments for extended periods or may receive principal payments that vary widely from period to period.

You may obtain additional information about the underlying RCR certificates by reviewing their current class factors in light of other information available in the related underlying disclosure documents. You may obtain these documents from us as described on page S-3.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of August 1, 2007 and a supplement thereto dated as of March 1, 2008 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of August 1, 2007 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee

(the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include:

- two groups of previously issued RCR certificates (the “Group 1 Underlying RCR Certificate” and “Group 4 Underlying RCR Certificate,” and together, the “Underlying RCR Certificates”) issued from the related Fannie Mae REMIC trusts as further described in Exhibit A,
- certain Fannie Mae Stripped Mortgage-Backed Securities (the “Group 2 SMBS”), and
- certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 3 MBS”).

The Underlying RCR Certificates evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates.

The Group 2 SMBS represent beneficial ownership interests in certain principal and interest distributions on mortgage loans underlying certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Group 3 MBS and the Fannie Mae Guaranteed Mortgage Pass-Through Certificates backing the Underlying RCR Certificates, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will Include the “Lower Tier REMIC” and “Upper Tier REMIC as “real estate mortgage investment conduits” each, a (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interests” of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R and RL Classes are collectively referred to as the “Residual Classes” or “Residual Certificates.”

REMIC Designation	Assets	Regular Interests	Residual Interest
Lower Tier REMIC.....	Underlying RCR Certificates, Group 2 SMBS and Group 3 MBS	Interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC	Lower Tier Regular Interests	Group 1, Group 2, Group 3 and Group 4 Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates, the Underlying RCR Certificates, the Group 2 SMBS and the Group 3 MBS, see “Description of the Certificates—Fannie Mae Guaranty” in the REMIC Prospectus, “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus, “Description of the SMBS Certificates—Fannie Mae Guaranty” in the SMBS Prospectus and “Description of the Certificates—General—*Fannie Mae Guaranty*” in the applicable Underlying Disclosure Documents. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association (“US Bank”) in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Classes” below.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only and Inverse Floating Rate Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

The Underlying RCR Certificates

The Underlying RCR Certificates represent beneficial ownership interests in the related Underlying REMIC Trusts. The assets of those trusts consist of MBS (or beneficial ownership interests in MBS) having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

The Mortgage Loans backing the Group 4 Underlying RCR Certificate provide for interest only periods that may range from at least 7 to no more than 10 years following origination. See “Risk Factors—Prepayment Factors—*Refinance Environment*—Fixed-rate and adjustable-rate mortgage loans with long initial interest-only payment periods may be more likely to be refinanced than other mortgage loans” in the MBS Prospectus.

Distributions on the Underlying RCR Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Underlying RCR Certificates are described in the Underlying Disclosure Documents. See Exhibit A for certain additional information about the Underlying RCR Certificates.

For further information about the Underlying RCR Certificates, telephone us at 1-800-237-8627. Additional information about the Underlying RCR Certificates is also available at <http://sls.fanniemae.com/slsSearch/Home.do>. There may have been material changes in facts and circumstances since the dates we prepared the Underlying Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

The Group 2 SMBS

The general characteristics of the Group 2 SMBS are described in the SMBS Prospectus. The Group 2 SMBS provide that principal and interest on the Mortgage Loans underlying the related MBS are passed through monthly. The general characteristics of the MBS are described in the MBS Prospectus. Each MBS evidences beneficial ownership interest in a pool of conventional, fixed-rate, fully-amortizing Mortgage Loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years. For additional information see “Summary—Group 2—Characteristics of the Group 2 SMBS” and “—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement,

and “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS prospectus.

The Group 3 MBS

The Group 3 MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Group 3 MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years.

For additional information, see “Summary—Group 3—Characteristics of the Group 3 MBS” and “—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement and “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

Distributions of Interest

General. The certificates will bear interest at the rates specified in this prospectus supplement on a 30/360 basis. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

Delay Classes and No-Delay Classes. The “delay” Classes and “no-delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate Classes	Floating Rate and Inverse Floating Rate Classes

See “Description of the Certificates—Distributions on Certificates—*Interest Distributions*” in the REMIC Prospectus.

Accrual Classes. The BZ, DZ and Z Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on an Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on each Accrual Class as described under “—Distributions of Principal” below.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Certificates as described below.

- *Group 1*

The BZ Accrual Amount in the following priority:

- | | |
|--|---|
| 1. To BF, BS, CS and BA, pro rata, until retired. | } Accretion
Directed
Classes |
| 2. To BC, BD and BE, in that order, until retired. | |
| 3. Thereafter to BZ. | } Accrual Class |

The Group 1 Cash Flow Distribution Amount in the following priority:

- | | |
|--|--|
| 1. To BF, BS, CS and BA, pro rata, until retired. | } Structured
Collateral/
Sequential
Pay Classes |
| 2. To BC, BD, BE and BZ, in that order, until retired. | |

The “BZ Accrual Amount” is any interest then accrued and added to the principal balance of the BZ Class.

The “Group 1 Cash Flow Distribution Amount” is the principal then paid on the Group 1 Underlying RCR Certificate.

- *Group 2*

The Group 2 Principal Distribution Amount to FE and EF, pro rata, until retired. } Pass-Through
Classes

The “Group 2 Principal Distribution Amount” is the principal then paid on the Group 2 SMBS.

- *Group 3*

The DZ Accrual Amount to DA until retired, and thereafter to DZ. } Accretion
Directed
Class and
Accrual Class

The Group 3 Cash Flow Distribution Amount as follows:

—57.1428572653% in the following priority:

first, to Aggregate Group I to its Planned Balance; } PAC Groups

second, to Aggregate Group II to its Planned Balance;

third, to MB, MC and MA, pro rata, until retired; } Support
Classes

fourth, to MD until retired;

fifth, to Aggregate Group II until retired; } PAC Groups

sixth, to Aggregate Group I until retired, and

—42.8571427347% to FW until retired. } Pass-Through
Class

The “DZ Accrual Amount” is any interest then accrued and added to the principal balance of the DZ Class.

The “Group 3 Cash Flow Distribution Amount” is the principal then paid on the Group 3 MBS.

“Aggregate Group I” consists of the DA and DZ Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I to DA and DZ, in that order, until retired.

“Aggregate Group II” consists of the ME and MH Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II to ME and MH, in that order, until retired.

Each Aggregate Group has a principal balance equal to the aggregate principal balance of the Classes included in that Aggregate Group.

- *Group 4*

The Z Accrual Amount to VM until retired, and thereafter to Z. } Accretion
Directed
Class and
Accrual Class

The Group 4 Cash Flow Distribution Amount to VM and Z, in that order, until retired. } Structured
Collateral/
Sequential
Pay Classes

The “Z Accrual Amount” is any interest then accrued and added to the principal balance of the Z Class.

The “Group 4 Cash Flow Distribution Amount” is the principal then paid on the Group 4 Underlying RCR Certificate.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Underlying RCR Certificates, the priority sequences affecting principal payments on the Underlying RCR Certificates and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Group 2 SMBS and Group 3 MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 2—Assumed Characteristics of the Underlying Mortgage Loans” and “—Group 3—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is March 28, 2008; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Principal Balance Schedules. The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable “Structuring Range” specified in the chart below. The “Effective Range” for an Aggregate Group is the range of prepayment rates (measured by *constant* PSA rates) that would reduce that Aggregate Group to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Groups. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the related Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in each Aggregate Group, we expect that the effective ranges for those Classes would not be narrower than those shown below for the related Aggregate Group.

<u>Classes</u>	<u>Structuring Ranges</u>	<u>Initial Effective Ranges</u>
Aggregate Group I Planned Balances	Between 120% and 350% PSA	Between 120% and 350% PSA
Aggregate Group II Planned Balances	Between 145% and 350% PSA	Between 145% and 352% PSA

The Aggregate Groups listed above consist of the following Classes:

Aggregate Group I	DA and DZ
Aggregate Group II	ME and MH

See “—Decrement Tables” below for the percentages of original principal balances of the individual Classes included in the Aggregate Groups that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the applicable Structuring Ranges, based on the Pricing Assumptions.

We cannot assure you that the balance of either Aggregate Group will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of either Aggregate Group will begin or end on the Distribution Dates specified in the Principal Balance Schedules.

If you are considering the purchase of a PAC Class in an Aggregate Group, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce an Aggregate Group to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within a Structuring Range or an Effective Range, principal distributions may be insufficient to reduce the applicable Aggregate Group to its scheduled balance each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the applicable Aggregate Groups might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Ranges. This is so particularly if the rate falls at the lower or higher end of these ranges.
- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of each Aggregate Group will be supported by one or more of the other Classes. When the supporting Classes are retired, the Aggregate Group receiving the benefit of that support, if still outstanding, may no longer have an Effective Range and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Inverse Floating Rate Classes. The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the SE and SW Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Summary—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
BS	100.0%
CS	100.0%
SE	13.0%
SW	15.0%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

**Sensitivity of the BS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>445%</u>	<u>700%</u>	<u>900%</u>
1.12%	17.7%	17.7%	17.6%	17.0%	16.4%	16.0%
3.12%	11.5%	11.5%	11.5%	11.5%	11.5%	11.5%
5.12%	5.3%	5.3%	5.4%	6.0%	6.5%	7.0%
5.85%	3.1%	3.1%	3.1%	4.0%	4.8%	5.4%

**Sensitivity of the CS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption					
	50%	100%	200%	445%	700%	900%
1.12%	29.8%	29.8%	29.6%	28.4%	27.2%	26.2%
3.12%	16.9%	16.9%	16.9%	16.9%	16.9%	16.9%
5.12%	4.5%	4.5%	4.6%	5.9%	7.0%	7.9%
5.85%	0.1%	0.1%	0.2%	2.0%	3.5%	4.6%

**Sensitivity of the SE Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption				
	50%	100%	263%	450%	600%
1.11063%	35.0%	31.5%	19.5%	4.8%	(7.8)%
3.11063%	18.0%	14.7%	3.4%	(10.4)%	(22.2)%
5.11063%	(0.6)%	(3.7)%	(14.1)%	(26.8)%	(37.7)%
6.05000%	*	*	*	*	*

**Sensitivity of the SW Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption							
	50%	100%	120%	145%	311%	350%	750%	1200%
1.08%	37.8%	35.4%	34.4%	33.2%	25.2%	23.3%	3.0%	(20.7)%
3.08%	22.7%	20.1%	19.1%	17.8%	9.2%	7.1%	(15.0)%	(41.4)%
5.08%	7.3%	4.6%	3.5%	2.1%	(7.2)%	(9.5)%	(34.1)%	(65.0)%
6.90%	*	*	*	*	*	*	*	*

The Fixed Rate Interest Only Class. The yield to investors in the Fixed Rate Interest Only Class will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rate:

Class	% PSA
DI	739% PSA

If the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the Fixed Rate Interest Only Class would lose money on their initial investments.

The information shown in the following yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the Fixed Rate Interest Only Class (expressed as a percentage of the original principal balance) is as follows:

<u>Class</u>	<u>Price*</u>
DI	22.0%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table below.

Sensitivity of the DI Class to Prepayments

	PSA Prepayment Assumption							
	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>145%</u>	<u>311%</u>	<u>350%</u>	<u>750%</u>	<u>1200%</u>
Pre-Tax Yields to Maturity	23.6%	18.4%	16.5%	16.5%	16.5%	16.5%	(0.5)%	(23.6)%

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions,
- the priority sequences of distributions of principal of the Group 1, Group 3 and Group 4 Classes, and
- in the case of the Group 1 and Group 4 Classes, the priority sequences affecting principal payments on the related Underlying RCR Certificates.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the applicable Underlying Disclosure Documents.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 Underlying RCR Certificate	360 months	347 months	8.50%
Group 2 SMBS	360 months	360 months	8.00%
Group 3 MBS	360 months	360 months	9.00%
Group 4 Underlying RCR Certificate	360 months	351 months(1)	8.50%

(1) In addition, we have assumed that the Mortgage Loans backing the Group 4 Underlying RCR Certificate have a remaining interest only period of 110 months.

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates, remaining terms to maturity or remaining interest only period assumed or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	BF, BS, CS and BA Classes						BC Class						BD Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	200%	445%	700%	900%	0%	100%	200%	445%	700%	900%	0%	100%	200%	445%	700%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2009	100	100	81	16	0	0	100	100	100	100	0	0	100	100	100	100	0	0
March 2010	100	100	63	0	0	0	100	100	100	0	0	0	100	100	100	0	0	0
March 2011	100	100	50	0	0	0	100	100	100	0	0	0	100	100	100	0	0	0
March 2012	100	100	41	0	0	0	100	100	100	0	0	0	100	100	100	0	0	0
March 2013	100	100	35	0	0	0	100	100	100	0	0	0	100	100	100	0	0	0
March 2014	100	100	32	0	0	0	100	100	100	0	0	0	100	100	100	0	0	0
March 2015	100	100	32	0	0	0	100	100	100	0	0	0	100	100	100	0	0	0
March 2016	100	100	31	0	0	0	100	100	100	0	0	0	100	100	100	0	0	0
March 2017	100	100	29	0	0	0	100	100	100	0	0	0	100	100	100	0	0	0
March 2018	100	100	27	0	0	0	100	100	100	0	0	0	100	100	100	0	0	0
March 2019	100	100	23	0	0	0	100	100	100	0	0	0	100	100	100	0	0	0
March 2020	100	100	20	0	0	0	100	100	100	0	0	0	100	100	100	0	0	0
March 2021	100	100	16	0	0	0	100	100	100	0	0	0	100	100	100	0	0	0
March 2022	100	100	13	0	0	0	100	100	100	0	0	0	100	100	100	0	0	0
March 2023	100	99	9	0	0	0	100	100	100	0	0	0	100	100	100	0	0	0
March 2024	100	89	6	0	0	0	100	100	100	0	0	0	100	100	100	0	0	0
March 2025	100	79	2	0	0	0	100	100	100	0	0	0	100	100	100	0	0	0
March 2026	100	69	0	0	0	0	100	100	89	0	0	0	100	100	100	0	0	0
March 2027	100	59	0	0	0	0	100	100	46	0	0	0	100	100	100	0	0	0
March 2028	100	49	0	0	0	0	100	100	6	0	0	0	100	100	100	0	0	0
March 2029	100	40	0	0	0	0	100	100	0	0	0	0	100	100	61	0	0	0
March 2030	99	30	0	0	0	0	100	100	0	0	0	0	100	100	19	0	0	0
March 2031	99	21	0	0	0	0	100	100	0	0	0	0	100	100	0	0	0	0
March 2032	99	13	0	0	0	0	100	100	0	0	0	0	100	100	0	0	0	0
March 2033	99	4	0	0	0	0	100	100	0	0	0	0	100	100	0	0	0	0
March 2034	99	0	0	0	0	0	100	46	0	0	0	0	100	100	0	0	0	0
March 2035	68	0	0	0	0	0	100	0	0	0	0	0	100	7	0	0	0	0
March 2036	24	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.4	20.0	5.6	0.6	0.4	0.3	28.6	26.0	19.0	1.3	0.7	0.5	28.7	26.7	21.3	1.4	0.7	0.6

Date	BE Class						BZ Class						FE, EF and SE† Classes				
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption				
	0%	100%	200%	445%	700%	900%	0%	100%	200%	445%	700%	900%	0%	100%	263%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2009	100	100	100	100	0	0	106	106	106	106	0	0	99	93	83	72	63
March 2010	100	100	100	0	0	0	113	113	113	0	0	0	98	86	69	52	40
March 2011	100	100	100	0	0	0	120	120	120	0	0	0	97	79	57	37	25
March 2012	100	100	100	0	0	0	127	127	127	0	0	0	96	73	47	27	16
March 2013	100	100	100	0	0	0	135	135	135	0	0	0	95	67	39	19	10
March 2014	100	100	100	0	0	0	143	143	143	0	0	0	94	62	32	14	6
March 2015	100	100	100	0	0	0	152	152	152	0	0	0	92	57	26	10	4
March 2016	100	100	100	0	0	0	161	161	161	0	0	0	91	52	22	7	2
March 2017	100	100	100	0	0	0	171	171	171	0	0	0	89	47	18	5	1
March 2018	100	100	100	0	0	0	182	182	182	0	0	0	88	43	14	3	1
March 2019	100	100	100	0	0	0	193	193	193	0	0	0	86	39	12	2	1
March 2020	100	100	100	0	0	0	205	205	205	0	0	0	84	36	10	2	*
March 2021	100	100	100	0	0	0	218	218	218	0	0	0	82	32	8	1	*
March 2022	100	100	100	0	0	0	231	231	231	0	0	0	79	29	6	1	*
March 2023	100	100	100	0	0	0	245	245	245	0	0	0	77	26	5	1	*
March 2024	100	100	100	0	0	0	261	261	261	0	0	0	74	23	4	*	*
March 2025	100	100	100	0	0	0	277	277	277	0	0	0	71	20	3	*	*
March 2026	100	100	100	0	0	0	294	294	294	0	0	0	68	18	2	*	*
March 2027	100	100	100	0	0	0	312	312	312	0	0	0	64	15	2	*	*
March 2028	100	100	100	0	0	0	331	331	331	0	0	0	60	13	1	*	*
March 2029	100	100	100	0	0	0	351	351	351	0	0	0	56	11	1	*	*
March 2030	100	100	100	0	0	0	373	373	373	0	0	0	52	9	1	*	*
March 2031	100	100	85	0	0	0	396	396	396	0	0	0	47	7	1	*	*
March 2032	100	100	60	0	0	0	421	421	421	0	0	0	42	5	*	*	*
March 2033	100	100	37	0	0	0	446	446	446	0	0	0	36	4	*	*	*
March 2034	100	100	17	0	0	0	474	474	474	0	0	0	30	2	*	*	*
March 2035	100	100	0	0	0	0	503	503	492	0	0	0	23	1	*	*	*
March 2036	100	6	0	0	0	0	534	534	70	0	0	0	16	0	0	0	0
March 2037	0	0	0	0	0	0	0	0	0	0	0	0	8	0	0	0	0
March 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.9	27.6	24.6	1.4	0.8	0.6	28.9	28.4	27.6	1.5	0.8	0.6	20.5	10.0	5.1	3.0	2.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

DA, DI†, DB, DP and DE Classes									DZ Class							
Date	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	120%	145%	311%	350%	750%	1200%	0%	100%	120%	145%	311%	350%	750%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2009	99	96	96	96	96	96	96	96	106	106	106	106	106	106	106	106
March 2010	98	88	87	87	87	87	87	65	112	112	112	112	112	112	112	112
March 2011	96	78	75	75	75	75	52	18	119	119	119	119	119	119	119	119
March 2012	95	68	64	64	64	64	28	4	126	126	126	126	126	126	126	126
March 2013	93	59	53	53	53	53	14	*	133	133	133	133	133	133	133	133
March 2014	91	50	44	44	44	44	7	0	141	141	141	141	141	141	141	43
March 2015	90	42	35	35	35	35	3	0	149	149	149	149	149	149	149	12
March 2016	87	34	27	27	27	27	1	0	158	158	158	158	158	158	158	3
March 2017	85	27	20	20	20	20	0	0	168	168	168	168	168	168	168	1
March 2018	83	20	15	15	15	15	0	0	177	177	177	177	177	177	75	*
March 2019	80	13	11	11	11	11	0	0	188	188	188	188	188	188	40	*
March 2020	77	8	8	8	8	8	0	0	199	199	199	199	199	199	22	*
March 2021	74	6	6	6	6	6	0	0	211	211	211	211	211	211	12	*
March 2022	70	4	4	4	4	4	0	0	223	223	223	223	223	223	6	*
March 2023	66	2	2	2	2	2	0	0	236	236	236	236	236	236	3	*
March 2024	62	1	1	1	1	1	0	0	250	250	250	250	250	250	2	*
March 2025	57	*	*	*	*	*	0	0	265	265	265	265	265	265	1	*
March 2026	52	0	0	0	0	0	0	0	281	200	200	200	200	200	*	*
March 2027	47	0	0	0	0	0	0	0	297	149	149	149	149	149	*	*
March 2028	41	0	0	0	0	0	0	0	315	110	110	110	110	110	*	0
March 2029	34	0	0	0	0	0	0	0	334	81	81	81	81	81	*	0
March 2030	27	0	0	0	0	0	0	0	353	59	59	59	59	59	*	0
March 2031	19	0	0	0	0	0	0	0	374	42	42	42	42	42	*	0
March 2032	10	0	0	0	0	0	0	0	396	29	29	29	29	29	*	0
March 2033	1	0	0	0	0	0	0	0	420	20	20	20	20	20	*	0
March 2034	0	0	0	0	0	0	0	0	13	13	13	13	13	13	*	0
March 2035	0	0	0	0	0	0	0	0	8	8	8	8	8	8	*	0
March 2036	0	0	0	0	0	0	0	0	4	4	4	4	4	4	*	0
March 2037	0	0	0	0	0	0	0	0	2	2	2	2	2	2	*	0
March 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.9	6.5	6.0	6.0	6.0	6.0	3.4	2.4	25.4	20.2	20.2	20.2	20.2	20.2	10.4	5.9

ME Class									MH Class							
Date	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	120%	145%	311%	350%	750%	1200%	0%	100%	120%	145%	311%	350%	750%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2009	100	100	100	92	92	92	92	92	100	100	100	100	100	100	100	100
March 2010	100	100	100	73	73	73	73	0	100	100	100	100	100	100	100	0
March 2011	100	100	100	47	47	47	0	0	100	100	100	100	100	100	0	0
March 2012	100	100	100	26	26	26	0	0	100	100	100	100	100	100	0	0
March 2013	100	100	100	9	9	9	0	0	100	100	100	100	100	100	0	0
March 2014	100	100	100	0	0	0	0	0	100	100	100	65	65	65	0	0
March 2015	100	100	100	0	0	0	0	0	100	100	100	0	0	0	0	0
March 2016	100	100	97	0	0	0	0	0	100	100	100	0	0	0	0	0
March 2017	100	100	80	0	0	0	0	0	100	100	100	0	0	0	0	0
March 2018	100	100	51	0	0	0	0	0	100	100	100	0	0	0	0	0
March 2019	100	100	14	0	0	0	0	0	100	100	100	0	0	0	0	0
March 2020	100	88	0	0	0	0	0	0	100	100	0	0	0	0	0	0
March 2021	100	42	0	0	0	0	0	0	100	100	0	0	0	0	0	0
March 2022	100	0	0	0	0	0	0	0	100	44	0	0	0	0	0	0
March 2023	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
March 2024	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
March 2025	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
March 2026	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
March 2027	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
March 2028	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
March 2029	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
March 2030	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
March 2031	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
March 2032	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
March 2033	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
March 2034	25	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
March 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.9	12.9	9.9	3.0	3.0	3.0	1.9	1.5	26.2	14.0	11.5	6.2	6.2	6.2	2.2	1.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	MB, MC and MA Classes								MD Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	120%	145%	311%	350%	750%	1200%	0%	100%	120%	145%	311%	350%	750%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2009	100	100	100	100	91	88	66	40	100	100	100	100	100	100	100	100
March 2010	100	100	100	100	69	61	0	0	100	100	100	100	100	100	36	0
March 2011	100	100	100	100	42	30	0	0	100	100	100	100	100	100	0	0
March 2012	100	100	100	100	24	8	0	0	100	100	100	100	100	100	0	0
March 2013	100	100	100	100	12	0	0	0	100	100	100	100	100	65	0	0
March 2014	100	100	100	100	5	0	0	0	100	100	100	100	100	18	0	0
March 2015	100	100	100	100	2	0	0	0	100	100	100	100	100	2	0	0
March 2016	100	100	100	98	*	0	0	0	100	100	100	100	100	*	0	0
March 2017	100	100	100	94	0	0	0	0	100	100	100	100	91	*	0	0
March 2018	100	100	100	89	0	0	0	0	100	100	100	100	81	*	0	0
March 2019	100	100	100	82	0	0	0	0	100	100	100	100	70	*	0	0
March 2020	100	100	97	75	0	0	0	0	100	100	100	100	61	*	0	0
March 2021	100	100	89	68	0	0	0	0	100	100	100	100	52	*	0	0
March 2022	100	100	81	61	0	0	0	0	100	100	100	100	44	*	0	0
March 2023	100	92	73	53	0	0	0	0	100	100	100	100	36	*	0	0
March 2024	100	83	65	46	0	0	0	0	100	100	100	100	30	*	0	0
March 2025	100	75	57	39	0	0	0	0	100	100	100	100	25	*	0	0
March 2026	100	66	49	33	0	0	0	0	100	100	100	100	20	*	0	0
March 2027	100	58	42	27	0	0	0	0	100	100	100	100	16	*	0	0
March 2028	100	49	35	21	0	0	0	0	100	100	100	100	13	*	0	0
March 2029	100	42	29	16	0	0	0	0	100	100	100	100	10	*	0	0
March 2030	100	34	22	11	0	0	0	0	100	100	100	100	8	*	0	0
March 2031	100	27	16	7	0	0	0	0	100	100	100	100	6	*	0	0
March 2032	100	20	11	3	0	0	0	0	100	100	100	100	4	*	0	0
March 2033	100	13	6	0	0	0	0	0	100	100	100	94	3	*	0	0
March 2034	100	7	1	0	0	0	0	0	100	100	100	71	2	*	0	0
March 2035	80	1	0	0	0	0	0	0	100	100	77	50	1	*	0	0
March 2036	51	0	0	0	0	0	0	0	100	69	49	31	1	*	0	0
March 2037	20	0	0	0	0	0	0	0	100	32	22	14	*	*	0	0
March 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.0	20.2	18.3	15.8	3.0	2.4	1.2	0.9	29.8	28.6	28.0	27.2	14.3	5.4	2.0	1.4

Date	FW and SW† Classes								VM Class						Z Class					
	PSA Prepayment Assumption								PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	120%	145%	311%	350%	750%	1200%	0%	100%	200%	425%	650%	900%	0%	100%	200%	425%	650%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2009	99	97	97	97	94	94	88	81	97	97	97	75	25	0	106	106	106	106	106	50
March 2010	99	93	92	90	82	80	61	42	93	93	93	41	0	0	113	113	113	113	0	0
March 2011	98	86	84	82	66	63	34	12	89	89	89	17	0	0	120	120	120	120	0	0
March 2012	97	80	77	74	53	49	18	3	85	85	85	4	0	0	127	127	127	127	0	0
March 2013	96	74	71	66	43	38	10	1	80	80	80	0	0	0	135	135	135	122	0	0
March 2014	95	69	64	60	34	30	5	*	76	76	76	0	0	0	143	143	143	105	0	0
March 2015	94	63	59	53	27	23	3	*	71	71	71	0	0	0	152	152	152	88	0	0
March 2016	92	58	54	48	22	18	2	*	65	65	65	0	0	0	161	161	161	72	0	0
March 2017	91	54	49	43	17	14	1	*	60	60	60	0	0	0	171	171	171	58	0	0
March 2018	89	50	44	38	14	11	*	*	54	54	54	0	0	0	182	182	182	45	0	0
March 2019	88	45	40	34	11	8	*	*	48	48	48	0	0	0	193	193	193	35	0	0
March 2020	86	42	36	30	9	6	*	*	41	41	22	0	0	0	205	205	205	26	0	0
March 2021	84	38	33	27	7	5	*	*	34	34	0	0	0	0	218	218	210	20	0	0
March 2022	82	35	29	24	5	4	*	*	26	26	0	0	0	0	231	231	179	15	0	0
March 2023	79	31	26	21	4	3	*	*	18	18	0	0	0	0	245	245	153	11	0	0
March 2024	77	28	23	18	3	2	*	0	10	10	0	0	0	0	261	261	129	8	0	0
March 2025	74	25	21	16	3	2	*	0	1	1	0	0	0	0	277	277	109	6	0	0
March 2026	71	23	18	14	2	1	*	0	0	0	0	0	0	0	278	278	91	4	0	0
March 2027	67	20	16	12	2	1	*	0	0	0	0	0	0	0	278	254	75	3	0	0
March 2028	64	18	14	10	1	1	*	0	0	0	0	0	0	0	278	222	61	2	0	0
March 2029	59	15	12	9	1	*	*	0	0	0	0	0	0	0	278	192	50	1	0	0
March 2030	55	13	10	7	1	*	*	0	0	0	0	0	0	0	278	163	40	1	0	0
March 2031	50	11	9	6	*	*	*	0	0	0	0	0	0	0	278	136	31	1	0	0
March 2032	45	9	7	5	*	*	*	0	0	0	0	0	0	0	278	111	24	*	0	0
March 2033	39	8	6	4	*	*	*	0	0	0	0	0	0	0	278	87	17	*	0	0
March 2034	32	6	4	3	*	*	*	0	0	0	0	0	0	0	278	64	12	*	0	0
March 2035	25	4	3	2	*	*	*	0	0	0	0	0	0	0	253	42	7	*	0	0
March 2036	18	3	2	1	*	*	*	0	0	0	0	0	0	0	147	22	4	*	0	0
March 2037	9	1	1	1	*	*	0	0	0	0	0	0	0	0	31	3	*	*	0	0
March 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.1	11.5	10.5	9.5	5.6	5.1	2.8	1.9	10.0	10.0	8.9	1.9	0.7	0.5	28.1	23.2	18.1	9.4	1.6	1.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—Special Characteristics of the Residual Certificates” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—Special Characteristics of the Residual Certificates” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Material Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Classes will be designated as the “residual interests” in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Classes, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes and the Accrual Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is

issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	445% PSA
2	263% PSA
3	311% PSA
4	425% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying Regular Certificates. All of the RCR Certificates are Combination RCR Certificates. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to J.P. Morgan Securities, Inc. (the “Dealer”) in exchange for the Underlying RCR Certificates, the Group 2 SMBS and the Group 3 MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Sidley Austin LLP will provide legal representation for Fannie Mae. Cleary Gottlieb Steen & Hamilton LLP will provide legal representation for the Dealer.

Group 1 Underlying RCR Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	March 2008 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2007-016	KM	February 2007	31396PYY1	6.0%	FIX	March 2037	TAC/AD	\$42,875,000	0.73269887	\$30,000,000	6.463%	337	19

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

Group 4 Underlying RCR Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	March 2008 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)	Approximate Weighted Remaining Term to Expiration of 10 Period (in months)
											6.743%	350	10	
2007-071	CA	June 2007	31396WNNH5	6.0%	FIX	July 2037	SUP	\$47,771,450	0.91240035	\$43,586,687	6.743%	350	10	109

(1) See “Description of the Certificates—Definitions and Abbreviations” in the REMIC Prospectus.

Note: For any pool of Mortgage Loans backing an Underlying REMIC Certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
DA	\$42,402,000	DB	\$42,402,000	PAC/AD	5.00%	FIX	31396YN57	October 2037
DI	3,261,692(3)							
Recombination 2								
DA	42,402,000	DP	42,402,000	PAC/AD	5.50	FIX	31396YN65	October 2037
DI	6,523,385(3)							
Recombination 3								
DA	42,402,000	DE	42,402,000	PAC/AD	5.75	FIX	31396YN73	October 2037
DI	8,154,230(3)							

(1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See "Description of the Certificates—General—*Authorized Denominations*" in this prospectus supplement.

(2) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

(3) Notional balance. This Class is an Interest Only Class. See page S-6 for a description of how its notional balance is calculated.

Principal Balance Schedules

Aggregate Group I Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$42,808,000.00	June 2012	\$26,399,742.75	September 2016	\$10,496,448.23
April 2008	42,725,928.75	July 2012	26,029,150.21	October 2016	10,274,830.09
May 2008	42,630,211.99	August 2012	25,660,883.83	November 2016	10,057,762.73
June 2008	42,520,873.81	September 2012	25,294,929.15	December 2016	9,845,154.33
July 2008	42,397,946.70	October 2012	24,931,271.82	January 2017	9,636,914.90
August 2008	42,261,471.57	November 2012	24,569,897.55	February 2017	9,432,956.24
September 2008	42,111,497.71	December 2012	24,210,792.17	March 2017	9,233,191.92
October 2008	41,948,082.82	January 2013	23,853,941.58	April 2017	9,037,537.23
November 2008	41,771,292.95	February 2013	23,499,331.78	May 2017	8,845,909.14
December 2008	41,581,202.48	March 2013	23,146,948.84	June 2017	8,658,226.31
January 2009	41,377,894.10	April 2013	22,796,778.92	July 2017	8,474,408.98
February 2009	41,161,458.71	May 2013	22,448,808.29	August 2017	8,294,379.01
March 2009	40,931,995.42	June 2013	22,103,023.27	September 2017	8,118,059.82
April 2009	40,689,611.45	July 2013	21,759,410.29	October 2017	7,945,376.36
May 2009	40,434,422.05	August 2013	21,417,955.84	November 2017	7,776,255.05
June 2009	40,166,550.44	September 2013	21,078,646.53	December 2017	7,610,623.83
July 2009	39,886,127.71	October 2013	20,741,469.03	January 2018	7,448,412.05
August 2009	39,593,292.70	November 2013	20,406,410.08	February 2018	7,289,550.47
September 2009	39,288,191.93	December 2013	20,073,456.54	March 2018	7,133,971.24
October 2009	38,970,979.42	January 2014	19,742,595.31	April 2018	6,981,607.87
November 2009	38,641,816.65	February 2014	19,413,813.39	May 2018	6,832,395.20
December 2009	38,300,872.35	March 2014	19,087,097.88	June 2018	6,686,269.36
January 2010	37,948,322.42	April 2014	18,762,435.92	July 2018	6,543,167.79
February 2010	37,584,349.73	May 2014	18,439,814.77	August 2018	6,403,029.14
March 2010	37,209,144.00	June 2014	18,119,221.74	September 2018	6,265,793.32
April 2010	36,822,901.63	July 2014	17,800,644.23	October 2018	6,131,401.43
May 2010	36,425,825.51	August 2014	17,484,069.71	November 2018	5,999,795.74
June 2010	36,018,124.88	September 2014	17,169,485.75	December 2018	5,870,919.70
July 2010	35,600,015.11	October 2014	16,856,879.98	January 2019	5,744,717.87
August 2010	35,171,717.54	November 2014	16,546,240.09	February 2019	5,621,135.94
September 2010	34,746,104.59	December 2014	16,237,553.89	March 2019	5,500,120.66
October 2010	34,323,159.60	January 2015	15,930,809.23	April 2019	5,381,619.88
November 2010	33,902,865.98	February 2015	15,625,994.05	May 2019	5,265,582.47
December 2010	33,485,207.26	March 2015	15,323,096.36	June 2019	5,151,958.33
January 2011	33,070,167.09	April 2015	15,022,104.24	July 2019	5,040,698.39
February 2011	32,657,729.18	May 2015	14,723,005.85	August 2019	4,931,754.53
March 2011	32,247,877.39	June 2015	14,425,789.44	September 2019	4,825,079.60
April 2011	31,840,595.63	July 2015	14,130,443.30	October 2019	4,720,627.42
May 2011	31,435,867.96	August 2015	13,836,955.81	November 2019	4,618,352.71
June 2011	31,033,678.49	September 2015	13,546,917.71	December 2019	4,518,211.12
July 2011	30,634,011.47	October 2015	13,262,808.63	January 2020	4,420,159.17
August 2011	30,236,851.22	November 2015	12,984,509.29	February 2020	4,324,154.26
September 2011	29,842,182.17	December 2015	12,711,902.77	March 2020	4,230,154.66
October 2011	29,449,988.85	January 2016	12,444,874.51	April 2020	4,138,119.47
November 2011	29,060,255.88	February 2016	12,183,312.19	May 2020	4,048,008.59
December 2011	28,672,967.96	March 2016	11,927,105.77	June 2020	3,959,782.76
January 2012	28,288,109.92	April 2016	11,676,147.36	July 2020	3,873,403.48
February 2012	27,905,666.66	May 2016	11,430,331.25	August 2020	3,788,833.05
March 2012	27,525,623.17	June 2016	11,189,553.82	September 2020	3,706,034.51
April 2012	27,147,964.56	July 2016	10,953,713.53	October 2020	3,624,971.65
May 2012	26,772,675.99	August 2016	10,722,710.85	November 2020	3,545,608.98

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
December 2020	\$ 3,467,911.73	May 2025	\$ 1,032,599.25	October 2029	\$ 272,420.15
January 2021	3,391,845.84	June 2025	1,008,378.83	November 2029	265,133.53
February 2021	3,317,377.92	July 2025	984,686.34	December 2029	258,015.89
March 2021	3,244,475.26	August 2025	961,510.71	January 2030	251,063.59
April 2021	3,173,105.81	September 2025	938,841.13	February 2030	244,273.02
May 2021	3,103,238.15	October 2025	916,667.00	March 2030	237,640.68
June 2021	3,034,841.52	November 2025	894,977.92	April 2030	231,163.14
July 2021	2,967,885.76	December 2025	873,763.72	May 2030	224,837.02
August 2021	2,902,341.32	January 2026	853,014.44	June 2030	218,659.03
September 2021	2,838,179.25	February 2026	832,720.31	July 2030	212,625.95
October 2021	2,775,371.18	March 2026	812,871.77	August 2030	206,734.61
November 2021	2,713,889.32	April 2026	793,459.45	September 2030	200,981.93
December 2021	2,653,706.44	May 2026	774,474.18	October 2030	195,364.87
January 2022	2,594,795.84	June 2026	755,906.97	November 2030	189,880.47
February 2022	2,537,131.39	July 2026	737,749.01	December 2030	184,525.83
March 2022	2,480,687.46	August 2026	719,991.70	January 2031	179,298.11
April 2022	2,425,438.94	September 2026	702,626.57	February 2031	174,194.52
May 2022	2,371,361.26	October 2026	685,645.36	March 2031	169,212.34
June 2022	2,318,430.31	November 2026	669,039.96	April 2031	164,348.91
July 2022	2,266,622.47	December 2026	652,802.44	May 2031	159,601.61
August 2022	2,215,914.62	January 2027	636,925.03	June 2031	154,967.89
September 2022	2,166,284.09	February 2027	621,400.10	July 2031	150,445.25
October 2022	2,117,708.67	March 2027	606,220.22	August 2031	146,031.24
November 2022	2,070,166.61	April 2027	591,378.06	September 2031	141,723.46
December 2022	2,023,636.58	May 2027	576,866.47	October 2031	137,519.56
January 2023	1,978,097.71	June 2027	562,678.46	November 2031	133,417.26
February 2023	1,933,529.52	July 2027	548,807.16	December 2031	129,414.29
March 2023	1,889,911.96	August 2027	535,245.84	January 2032	125,508.46
April 2023	1,847,225.40	September 2027	521,987.93	February 2032	121,697.61
May 2023	1,805,450.59	October 2027	509,026.98	March 2032	117,979.64
June 2023	1,764,568.67	November 2027	496,356.67	April 2032	114,352.48
July 2023	1,724,561.17	December 2027	483,970.82	May 2032	110,814.10
August 2023	1,685,409.99	January 2028	471,863.37	June 2032	107,362.54
September 2023	1,647,097.40	February 2028	460,028.40	July 2032	103,995.85
October 2023	1,609,606.03	March 2028	448,460.09	August 2032	100,712.14
November 2023	1,572,918.85	April 2028	437,152.76	September 2032	97,509.56
December 2023	1,537,019.20	May 2028	426,100.83	October 2032	94,386.29
January 2024	1,501,890.74	June 2028	415,298.85	November 2032	91,340.55
February 2024	1,467,517.46	July 2028	404,741.48	December 2032	88,370.60
March 2024	1,433,883.69	August 2028	394,423.48	January 2033	85,474.75
April 2024	1,400,974.06	September 2028	384,339.73	February 2033	82,651.32
May 2024	1,368,773.53	October 2028	374,485.21	March 2033	79,898.68
June 2024	1,337,267.36	November 2028	364,855.01	April 2033	77,215.25
July 2024	1,306,441.11	December 2028	355,444.31	May 2033	74,599.46
August 2024	1,276,280.62	January 2029	346,248.40	June 2033	72,049.77
September 2024	1,246,772.03	February 2029	337,262.67	July 2033	69,564.71
October 2024	1,217,901.77	March 2029	328,482.60	August 2033	67,142.79
November 2024	1,189,656.54	April 2029	319,903.76	September 2033	64,782.59
December 2024	1,162,023.30	May 2029	311,521.82	October 2033	62,482.71
January 2025	1,134,989.30	June 2029	303,332.53	November 2033	60,241.78
February 2025	1,108,542.01	July 2029	295,331.75	December 2033	58,058.45
March 2025	1,082,669.20	August 2029	287,515.40	January 2034	55,931.41
April 2025	1,057,358.87	September 2029	279,879.50	February 2034	53,859.38

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2034	\$ 51,841.09	August 2035	\$ 24,657.94	December 2036	\$ 8,561.67
April 2034	49,875.33	September 2035	23,420.36	January 2037	7,786.50
May 2034	47,960.87	October 2035	22,217.19	February 2037	7,034.69
June 2034	46,096.56	November 2035	21,047.61	March 2037	6,305.66
July 2034	44,281.22	December 2035	19,910.84	April 2037	5,598.86
August 2034	42,513.74	January 2036	18,806.08	May 2037	4,913.75
September 2034	40,793.02	February 2036	17,732.60	June 2037	4,249.81
October 2034	39,117.96	March 2036	16,689.63	July 2037	3,606.50
November 2034	37,487.52	April 2036	15,676.46	August 2037	2,983.32
December 2034	35,900.66	May 2036	14,692.37	September 2037	2,379.77
January 2035	34,356.38	June 2036	13,736.67	October 2037	1,795.38
February 2035	32,853.68	July 2036	12,808.69	November 2037	1,229.66
March 2035	31,391.59	August 2036	11,907.75	December 2037	682.15
April 2035	29,969.17	September 2036	11,033.21	January 2038	152.40
May 2035	28,585.49	October 2036	10,184.43	February 2038 and thereafter	0.00
June 2035	27,239.64	November 2036	9,360.78		
July 2035	25,930.75				

Aggregate Group II Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$3,495,000.00	July 2010	\$2,370,868.07	November 2012	\$ 806,703.71
April 2008	3,489,421.95	August 2010	2,300,371.91	December 2012	765,025.56
May 2008	3,481,053.49	September 2010	2,231,064.21	January 2013	724,220.01
June 2008	3,469,897.92	October 2010	2,162,932.20	February 2013	684,277.26
July 2008	3,455,962.36	November 2010	2,095,963.21	March 2013	645,187.61
August 2008	3,439,257.67	December 2010	2,030,144.72	April 2013	606,941.44
September 2008	3,419,798.55	January 2011	1,965,464.29	May 2013	569,529.22
October 2008	3,397,603.47	February 2011	1,901,909.64	June 2013	532,941.52
November 2008	3,372,694.68	March 2011	1,839,468.54	July 2013	497,169.00
December 2008	3,345,098.19	April 2011	1,778,128.96	August 2013	462,202.41
January 2009	3,314,843.77	May 2011	1,717,878.90	September 2013	428,032.58
February 2009	3,281,964.91	June 2011	1,658,706.54	October 2013	394,650.43
March 2009	3,246,498.75	July 2011	1,600,600.11	November 2013	362,046.98
April 2009	3,208,486.08	August 2011	1,543,548.01	December 2013	330,213.30
May 2009	3,167,971.31	September 2011	1,487,538.71	January 2014	299,140.60
June 2009	3,125,002.37	October 2011	1,432,560.79	February 2014	268,820.14
July 2009	3,079,630.63	November 2011	1,378,602.96	March 2014	239,243.26
August 2009	3,031,910.92	December 2011	1,325,654.02	April 2014	210,401.40
September 2009	2,981,901.37	January 2012	1,273,702.87	May 2014	182,286.07
October 2009	2,929,663.42	February 2012	1,222,738.53	June 2014	154,888.86
November 2009	2,875,261.61	March 2012	1,172,750.12	July 2014	128,201.46
December 2009	2,818,763.63	April 2012	1,123,726.85	August 2014	102,215.63
January 2010	2,760,240.09	May 2012	1,075,658.06	September 2014	76,923.19
February 2010	2,699,764.55	June 2012	1,028,533.15	October 2014	52,316.06
March 2010	2,637,413.30	July 2012	982,341.66	November 2014	28,386.26
April 2010	2,573,265.31	August 2012	937,073.19	December 2014	5,125.82
May 2010	2,507,402.09	September 2012	892,717.49	January 2015 and thereafter	0.00
June 2010	2,439,907.60	October 2012	849,264.35		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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\$390,253,354



**Guaranteed REMIC
Pass-Through Certificates
Fannie Mae REMIC Trust 2008-25**

PROSPECTUS SUPPLEMENT

JPMorgan

March 20, 2008
