

Prospectus Supplement

(To REMIC Prospectus dated August 1, 2007)

\$1,271,900,959**FannieMae®****Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2008-19****The Certificates**

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual class), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS backed by first lien, single-family adjustable-rate loans and
- Fannie Mae MBS backed by first lien, single-family fixed-rate loans.

Class	Group	Original Class Balance	Principal Type (1)	Interest Rate	Interest Type (1)	CUSIP Number	Final Distribution Date
A ..	1	\$836,606,841	PT	(2) (3)	WAC	31396YYD8	March 2038
AX ..	1	836,606,841 (4)	NTL	(2) (5)	WAC/AFC/IO	31396YYE6	January 2018
AB ..	2	35,191,000	SEQ	5.00%	FIX	31396YYF3	November 2011
IC ..	2	30,000,000 (4)	NTL	5.00	FIX/IO	31396YYG1	March 2023
AG ..	2	200,000,000	SEQ/AD	4.25	FIX	31396YYH9	March 2023
AZ ..	2	103,118	SEQ	5.00	FIX/Z	31396YYJ5	March 2023
IO ..	3	11,111,110 (4)	NTL	4.50	FIX/IO	31396YYK2	March 2023
CA ..	3	200,000,000	PT	4.25	FIX	31396YYL0	March 2023
R ..		0	NPR	0	NPR	31396YYM8	March 2038
RL ..		0	NPR	0	NPR	31396YYN6	March 2038

- (1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC prospectus.
- (2) Based on the weighted average pass-through rate of the related Fannie Mae MBS as further described in this prospectus supplement.
- (3) During the initial interest accrual period, the A Class is expected to bear interest at an annual rate of approximately 4.55000%.
- (4) Notional balances. These classes are interest only classes. See page S-5 for a description of how their notional balances are calculated.
- (5) During the initial interest accrual period, the AX Class is expected to bear interest at an annual rate of approximately 1.24798%.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be February 29, 2008.

Carefully consider the risk factors starting on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

UBS Investment Bank

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated August 1, 2007 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated January 1, 2006 (for all MBS issued prior to June 1, 2007) or dated June 1, 2007 (for all MBS issued on or after June 1, 2007) (as applicable, the “MBS Prospectus”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

The MBS Prospectus is incorporated by reference in this prospectus supplement. This means that we are disclosing information in that document by referring you to it. That document is considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with that document.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus and the MBS Prospectus by writing or calling the dealer at:

UBS Securities LLC
Prospectus Department
1000 Harbor Boulevard
Weehawken, New Jersey 07086
(telephone 201-352-1075).

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of February 1, 2008. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS*
2	Group 2 MBS
3	Group 3 MBS

* Includes Subgroups 1A through 1AM

Group 1

The table in Exhibit A of this prospectus supplement lists certain assumed characteristics of the mortgage loans underlying the adjustable-rate MBS. The assumed characteristics appearing in Exhibit A are derived from multiple MBS pools on an aggregate basis and do not reflect the actual characteristics of the individual adjustable-rate mortgage loans included in the related pools. The actual characteristics of most of the related mortgage loans will differ from those specified in Exhibit A, perhaps significantly.

Group 2 and Group 3

Characteristics of the Group 2 and Group 3 MBS

	<u>Approximate Principal Balance</u>	<u>Pass- Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>
Group 2 MBS	\$235,294,118	5.00%	5.25% to 7.50%	117 to 180
Group 3 MBS	\$200,000,000	4.50%	4.75% to 7.00%	110 to 180

Assumed Characteristics of the Mortgage Loans Underlying the Group 2 and Group 3 MBS

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
Group 2 MBS	\$235,294,118	180	117	57	5.440%
Group 3 MBS	\$200,000,000	180	126	49	5.008%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Group 2 and Group 3 MBS will differ from those shown above, perhaps significantly.

Settlement Date

We expect to issue the certificates on February 29, 2008.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R and RL Classes	R and RL Classes

Interest Rates

During each interest accrual period, the Group 1 Classes will bear interest at the applicable annual interest rates described under the headings “Description of the Certificates—Distributions of Interest—*The A Class*” and “—*The AX Class*” in this prospectus supplement.

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement.

Notional Classes

The notional principal balances of the notional classes will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
AX	100% of the <i>sum</i> of the Subgroup 1A MBS through Subgroup 1AM MBS*
IC	15% of the AG Class
IO	5.555555% of the CA Class

* Solely for purposes of calculating the notional principal balance of the AX Class, the principal balance of each Subgroup will be deemed to equal zero on the related distribution date specified in the column captioned “Last Distribution Date When Interest Is Payable” that appears on pages S-11 and S-12 of this prospectus supplement.

Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

Weighted Average Lives (years) *

<u>Group 1 Classes</u>	<u>CPR Prepayment Assumption</u>						
	<u>0%</u>	<u>5%</u>	<u>10%</u>	<u>15%</u>	<u>20%</u>	<u>30%</u>	<u>40%</u>
A	20.4	12.2	8.1	5.8	4.3	2.8	2.0
AX.....	6.1	5.2	4.4	3.8	3.2	2.4	1.8
<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>270%</u>	<u>350%</u>	<u>550%</u>		
AB		1.9	0.6	0.3	0.3	0.2	
IC and AG		10.1	5.0	3.7	3.2	2.3	
AZ		15.0	9.7	9.7	9.7	9.7	
<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>201%</u>	<u>350%</u>	<u>500%</u>		
IO and CA		8.8	4.6	3.8	2.9	2.2	

* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of August 1, 2007 and a supplement thereto dated as of February 1, 2008 (the “Issue Date”). The trust agreement and supplement are collectively referred to as the “Trust Agreement.” We will issue the Guaranteed REMIC Pass-Through Certificates (the “Certificates”) pursuant to the Trust Agreement. We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”).

The assets of the Trust will include:

- certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates having variable pass-through rates (the “Group 1 MBS”), and
- two groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates having fixed pass-through rates (the “Group 2 MBS” and “Group 3 MBS,” and together with the Group 1 MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate or adjustable-rate mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will include the “Lower Tier REMIC” and “Upper Tier REMIC” as “real estate mortgage investment conduits” (each, a “REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interests” of each REMIC. The Certificates other than the R and RL Classes are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R and RL Classes are collectively referred to as the “Residual Classes” or “Residual Certificates.”

<u>REMIC Designation</u>	<u>Assets</u>	<u>Regular Interests</u>	<u>Residual Interest</u>
Lower Tier REMIC	MBS	Interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC	Lower Tier Regular Interests	Group 1, Group 2 and Group 3 Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates and the MBS, see “Description of the Certificates—Fannie Mae Guaranty” in the REMIC Prospectus and “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue each Residual Certificate in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association (“US Bank”) in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Classes” below.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

The Group 1 MBS (Backed by Hybrid ARM Loans)

General

We assume the Group 1 MBS to have the characteristics listed on Exhibit A to this prospectus supplement and the general characteristics described in the MBS Prospectus. The principal and interest on Mortgage Loans underlying the Group 1 MBS (the “Hybrid ARM Loans”) are passed through monthly, beginning in the month after we issue the Group 1 MBS. The Hybrid ARM Loans are conventional, adjustable-rate mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. The Hybrid ARM Loans have original maturities of up to 30 years. See “Description of the Certificates,” “The Mortgage Pools,” “The Mortgage Loans—Adjustable Rate Mortgages (ARMs)” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

In addition, the scheduled monthly payments on approximately 74% of the Hybrid ARM Loans (by principal balance as of the Issue Date) represent accrued interest only for a period of up to ten years. Beginning with the first monthly payment following the expiration of the applicable interest only period, the scheduled monthly payment on each of those Hybrid ARM Loans will be increased by an amount sufficient to pay accrued interest at the then current rate and to fully amortize the Hybrid ARM Loan by its scheduled maturity date. See “Risk Factors—Prepayment Factors—*Refinance Environment*—Fixed-rate and adjustable-rate mortgage loans with long initial interest-only periods may be more likely to be refinanced than other mortgage loans” in the MBS Prospectus.

Characteristics of the Hybrid ARM Loans

Initial Fixed-Rate Period

For an initial period of five, seven or ten years from origination, the interest rate for each Hybrid ARM Loan is fixed (the “Initial ARM Rate”).

Applicable Indices

After the initial fixed-rate period, the interest rate (the “ARM Rate”) for the Hybrid ARM Loans will adjust

- in the case of approximately 77% of the Hybrid ARM Loans (by principal balance as of the Issue Date), annually based on the One-Year WSJ LIBOR Index (the “One-Year LIBOR ARM Loans”) as available either (x) as of the first business day of the month immediately prior to the month of the interest rate adjustment date or (y) 45 days prior to the related interest rate adjustment date;
- in the case of approximately 20% of the Hybrid ARM Loans (by principal balance as of the Issue Date), annually based on the One-Year Treasury Index (the “One-Year Treasury ARM Loans”) as available 45 days prior to the related interest rate adjustment date; or

- in the case of approximately 3% of the Hybrid ARM Loans (by principal balance as of the Issue Date), semi-annually based on the Six-Month WSJ LIBOR Index (the “Six-Month LIBOR ARM Loans”) as available either (x) as of the first business day of the month immediately prior to the month of the interest rate adjustment date or (y) 45 days prior to the related interest rate adjustment date.

See “The Mortgage Loans—Adjustable-Rate Mortgages (ARMs)—*ARM Indices*” in the MBS Prospectus for descriptions of these indices. If any of these indices becomes unavailable, an alternative index will be determined in accordance with the terms of the related mortgage note.

ARM Rate Changes

After the initial fixed-rate period, the ARM Rate of each Hybrid ARM Loan is set annually or semi-annually, as applicable, subject to the caps and floor described below, to equal the *sum* of (i) the applicable index value *plus* (ii) a specified percentage amount (the “ARM Margin”) that the lender established when the Hybrid ARM Loan was originated.

Initial ARM Rate Change Cap

When, after the initial fixed-rate period, the ARM Rate for each ARM Hybrid Loan is first calculated to equal the applicable index value *plus* the ARM Margin, the ARM Rate generally may not exceed the Initial ARM Rate for that loan by more than 2, 5 or 6 percentage points, as applicable.

Subsequent ARM Rate Change Caps

On each annual ARM Rate adjustment date thereafter, the ARM Rate generally may not deviate by more than 2 percentage points from the ARM Rate in effect immediately prior to that adjustment date.

Lifetime Cap and Floor

The ARM Rate for each Hybrid ARM Loan, when adjusted on its annual adjustment date, may not be greater than the maximum ARM Rate (lifetime rate cap) or less than its minimum ARM Rate (lifetime floor), as specified in the related mortgage note.

Monthly Payments

After the initial fixed rate period, the amount of a borrower’s monthly payment is subject to change

- in the case of the One-Year Treasury ARM Loans and One-Year LIBOR ARM Loans, on each anniversary of the date specified in the related mortgage note or,
- in the case of the Six-Month LIBOR ARM Loans, at six-month intervals after the date specified in the related mortgage note.

Each new monthly payment amount will be calculated to equal an amount necessary to pay interest at the new ARM Rate, adjusted as described above, and, except in the case of any loan that may still be in its initial interest only payment period, to fully amortize the outstanding principal balance of the Hybrid ARM Loan on a level debt service basis over the remainder of its term.

Prepayment Premiums

Approximately 19% of the Hybrid ARM Loans (by principal balance as of the Issue Date) are subject to prepayment premiums if the borrower makes a full or partial prepayment during prepayment premium periods of 12, 36 or 60 months. The prepayment premium is generally equal to six months’ interest on that portion of all prepayments during any 12-month period in excess of 20% of the original principal amount of the loan.

The Group 2 and Group 3 MBS (Backed by Fixed-Rate Loans)

The Group 2 and Group 3 MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Group 2 and Group 3 MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 15 years.

For additional information, see “Summary—Group 2 and Group 3—Characteristics of the Group 2 and Group 3 MBS” and “—Assumed Characteristics of the Mortgage Loans Underlying the Group 2 and Group 3 MBS” in this prospectus supplement and “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement on a 30/360 basis. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Class) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Class, see “—Accrual Class” below.

Delay Classes and No-Delay Classes. The “delay” Classes and “no-delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate and Weighted Average Coupon Classes	—

See “Description of the Certificates—Distributions on Certificates—*Interest Distributions*” in the REMIC Prospectus.

Accrual Class. The AZ Class is an Accrual Class. Interest will accrue on the Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Class. Instead, interest accrued on the Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Class as described under “—Distributions of Principal” below.

The A Class. On each Distribution Date, we will pay interest on the A Class at an annual rate equal to the *product* of

- a fraction, expressed as a percentage, the numerator of which is the *excess* of
 - the aggregate amount of interest then paid on the Group 1 MBS

over

- the interest payable on the AX Class with respect to that Distribution Date,

and the denominator of which is the principal balance of the A Class immediately preceding that Distribution Date,

multiplied by

- 12.

Our determination of the interest rate for the A Class will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

The AX Class. On each Distribution Date, we will pay interest on the AX Class at an annual rate equal to the *product* of

- a fraction, expressed as a percentage, the numerator of which is the aggregate amount of interest payable for that Distribution Date on each of the Subgroup 1A MBS through Subgroup 1 AM MBS calculated at the lesser of (i) the weighted average of the then current pool accrual rates of the pools included in each related Subgroup and (ii) the applicable annual interest rates specified in the immediately following table, and the denominator of which is the notional principal balance of the AX Class immediately preceding that Distribution Date,

multiplied by

- 12.

For the definition of the term “pool accrual rate,” see page 37 of the MBS Prospectus.

<u>Subgroup</u>	<u>Interest Rate</u>	<u>Last Distribution Date When Interest is Payable*</u>
1A	0.872395%	June 2011
1B	0.726535%	July 2011
1C	1.490000%	August 2011
1D	1.342000%	October 2011
1E	1.094631%	November 2011
1F	0.947810%	December 2011
1G	1.498000%	January 2012
1H	1.237646%	February 2012
1I	1.017000%	March 2012
1J	0.860158%	April 2012
1K	1.281000%	May 2012
1L	0.847000%	June 2012
1M	1.167139%	July 2012
1N	1.374000%	September 2012
1O	1.232000%	October 2012
1P	1.268000%	November 2012
1Q	1.120742%	January 2013
1R	1.041328%	February 2013
1S	1.417000%	August 2013
1T	1.523000%	October 2013
1U	1.547000%	November 2013
1V	1.006635%	July 2014
1W	1.868000%	August 2014
1X	1.871573%	September 2014
1Y	1.497032%	October 2014
1Z	1.382002%	November 2014
1AA	1.130583%	December 2014

<u>Subgroup</u>	<u>Interest Rate</u>	<u>Last Distribution Date When Interest is Payable*</u>
1AB	0.485000%	February 2015
1AC	1.287000%	July 2016
1AD	1.649000%	August 2016
1AE	1.643482%	September 2016
1AF	1.594000%	October 2016
1AG	1.474000%	November 2016
1AH	1.553000%	December 2016
1AI	1.482402%	April 2017
1AJ	1.346946%	July 2017
1AK	1.616346%	September 2017
1AL	1.256000%	December 2017
1AM	1.279000%	January 2018

* Interest payable on the AX Class with respect to any Subgroup will terminate on the related Distribution Date specified in this column.

Our determination of the interest rates for the AX Class will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Certificates as described below.

- *Group 1*

The Group 1 Principal Distribution Amount to A until retired. } Pass-Through Class

The “Group 1 Principal Distribution Amount” is the principal then paid on the Group 1 MBS.

- *Group 2*

The AZ Accrual Amount to AG until retired, and thereafter to AZ. } Accretion Directed Class and Accrual Class

The Group 2 Cash Flow Distribution Amount to AB, AG and AZ, in that order, until retired. } Sequential Pay Classes

The “AZ Accrual Amount” is any interest then accrued and added to the principal balance of the AZ Class.

The “Group 2 Cash Flow Distribution Amount” is the principal then paid on the Group 2 MBS.

- *Group 3*

The Group 3 Principal Distribution Amount to CA until retired. } Pass-Through Class

The “Group 3 Principal Distribution Amount” is the principal then paid on the Group 3 MBS.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the “Pricing Assumptions”):

- the Mortgage Loans underlying the Group 1 MBS have the characteristics set forth in Exhibit A to this prospectus supplement;
- with respect to the Mortgage Loans underlying the Group 1 MBS, the One-Year Treasury Index, One-Year WSJ LIBOR Index and Six-Month WSJ LIBOR Index values are and remain 2.33000%, 2.96625% and 3.18188%, respectively;
- the Mortgage Loans underlying the Group 2 and Group 3 MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 2 and Group 3—Assumed Characteristics of the Mortgage Loans Underlying the Group 2 and Group 3 MBS” in this prospectus supplement.
- the Mortgage Loans prepay at the constant percentages of CPR or PSA, as applicable, specified in the related tables;
- the settlement date for the Certificates is February 29, 2008; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. The prepayment model used in this prospectus supplement with respect to the Group 1 Classes is CPR. For a description of CPR, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus.

The prepayment model used in this prospectus supplement with respect to the Group 2 and Group 3 Classes is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of CPR or PSA, as applicable. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of CPR or PSA, as applicable. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant CPR or PSA rate, as applicable, until maturity, or
- all of the Mortgage Loans will prepay at the same rate.

The AX Class. The yield to investors in the AX Class will be very sensitive to the rate of principal payments (including prepayments) of the Hybrid ARM Loans. Approximately 81% of the Hybrid ARM Loans can be prepaid at any time without penalty; the remainder provide for the payment of prepayment premiums as described under “—The Group 1 MBS (Backed by Hybrid ARM Loans)—Prepayment Premiums” above. In addition, the rate of principal payments (including prepayments) of the Hybrid ARM Loans is likely to vary, and may vary considerably, from Subgroup to Subgroup. In particular, if Hybrid ARM Loans in Subgroups with higher specified interest rates prepay more rapidly than those with lower specified interest rates, the interest rate of the AX Class will decrease and the yield to investors in that Class will be adversely affected. Under certain prepayment scenarios, it is possible that investors in the AX Class would lose money on their initial investments.

The information shown in the following yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the AX Class (expressed as a percentage of original principal balance) is as follows:

<u>Class</u>	<u>Price*</u>
AX	2.0%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table below.

Sensitivity of the AX Class to Prepayments

	<u>CPR Prepayment Assumption</u>						
	<u>2%</u>	<u>5%</u>	<u>10%</u>	<u>15%</u>	<u>20%</u>	<u>30%</u>	<u>40%</u>
Pre-Tax Yields to Maturity	61.4%	57.5%	51.0%	44.2%	37.2%	22.6%	6.8%

The Fixed Rate Interest Only Classes. The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The related Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:

<u>Class</u>	<u>% PSA</u>
IC	457% PSA
IO	374% PSA

For either Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
IC	13.0%
IO	12.0%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the IC Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>270%</u>	<u>350%</u>	<u>550%</u>
Pre-Tax Yields to Maturity	28.8%	25.7%	14.1%	8.3%	(7.5)%

Sensitivity of the IO Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>201%</u>	<u>350%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	22.9%	19.6%	12.6%	1.8%	(9.7)%

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions, and
- the priority sequence of distributions of principal of the Group 2 Classes.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant CPR or PSA rates, as applicable, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Group 2 and Group 3 Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original and Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 2 MBS	180 months	7.50%
Group 3 MBS	180 months	7.00%

It is unlikely that all of the Mortgage Loans will have the interest rates, loan ages, remaining terms to maturity or remaining interest only periods assumed or that the Mortgage Loans will prepay at any *constant* CPR or PSA level, as applicable.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant CPR or PSA rates, as applicable, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	A Class							AX† Class							AB Class				
	CPR Prepayment Assumption							CPR Prepayment Assumption							PSA Prepayment Assumption				
	0%	5%	10%	15%	20%	30%	40%	0%	5%	10%	15%	20%	30%	40%	0%	100%	270%	350%	550%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2009	100	95	90	85	80	70	60	100	95	90	85	80	70	60	75	10	0	0	0
February 2010	99	90	80	72	64	49	36	99	90	80	72	64	49	36	48	0	0	0	0
February 2011	99	85	72	61	51	34	21	99	85	72	61	51	34	21	19	0	0	0	0
February 2012	99	80	65	51	40	24	13	88	72	58	46	36	21	11	0	0	0	0	0
February 2013	98	76	58	43	32	16	8	41	32	24	18	14	7	3	0	0	0	0	0
February 2014	97	72	52	37	26	11	5	40	30	22	15	11	5	2	0	0	0	0	0
February 2015	97	68	46	31	20	8	3	28	20	13	9	6	2	1	0	0	0	0	0
February 2016	96	64	41	26	16	6	2	28	19	12	8	5	2	*	0	0	0	0	0
February 2017	95	60	37	22	13	4	1	14	9	6	3	2	1	*	0	0	0	0	0
February 2018	94	56	33	18	10	3	1	0	0	0	0	0	0	0	0	0	0	0	0
February 2019	91	52	28	15	8	2	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2020	88	47	25	12	6	1	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2021	85	43	21	10	5	1	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2022	81	40	19	8	4	1	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2023	78	36	16	7	3	*	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2024	74	33	14	5	2	*	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2025	70	29	12	4	2	*	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2026	66	26	10	4	1	*	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2027	62	23	8	3	1	*	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2028	57	20	7	2	1	*	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2029	52	18	6	2	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2030	47	15	5	1	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2031	42	13	4	1	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2032	36	11	3	1	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2033	30	8	2	1	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2034	24	6	2	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2035	17	4	1	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2036	11	3	1	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2037	4	1	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.4	12.2	8.1	5.8	4.3	2.8	2.0	6.1	5.2	4.4	3.8	3.2	2.4	1.8	1.9	0.6	0.3	0.3	0.2

Date	IC† and AG Classes					AZ Class					IO† and CA Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	270%	350%	550%	0%	100%	270%	350%	550%	0%	100%	201%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2009	100	100	91	85	72	105	105	105	105	105	96	87	81	73	65
February 2010	100	87	69	61	44	110	110	110	110	110	92	75	66	53	42
February 2011	100	73	52	43	26	116	116	116	116	116	87	64	52	38	26
February 2012	98	60	38	30	15	122	122	122	122	122	83	53	41	26	16
February 2013	92	48	27	20	9	128	128	128	128	128	77	43	31	18	10
February 2014	85	36	18	13	5	135	135	135	135	135	72	34	23	12	6
February 2015	78	26	11	8	2	142	142	142	142	142	66	25	16	8	3
February 2016	71	16	6	4	1	149	149	149	149	149	60	18	10	4	2
February 2017	63	6	2	1	*	157	157	157	157	157	53	10	6	2	1
February 2018	54	0	0	0	0	165	0	0	0	0	45	3	2	1	*
February 2019	45	0	0	0	0	173	0	0	0	0	38	0	0	0	0
February 2020	35	0	0	0	0	182	0	0	0	0	29	0	0	0	0
February 2021	24	0	0	0	0	191	0	0	0	0	20	0	0	0	0
February 2022	12	0	0	0	0	201	0	0	0	0	10	0	0	0	0
February 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	10.1	5.0	3.7	3.2	2.3	15.0	9.7	9.7	9.7	9.7	8.8	4.6	3.8	2.9	2.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—Special Characteristics of the Residual Certificates” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—Special Characteristics of the Residual Certificates” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Material Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Classes will be designated as the “residual interests” in the REMICs as set forth in that table. Thus, the Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Classes, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes and the Accrual Class will be issued with original issue discount (“OID”), and certain other Classes of Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Conse-

quences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	15% CPR
2	270% PSA
3	201% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to UBS Securities LLC (the “Dealer”) in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Sidley Austin LLP will provide legal representation for Fannie Mae. Cleary Gottlieb Steen & Hamilton LLP will provide legal representation for the Dealer.

Assumed Characteristics of the Mortgage Loans Underlying the Group 1 MBS
(As of February 1, 2008)

Subgroup	Issue Date	Unpaid Principal Balance	Weighted Average			Weighted Average			Weighted Average			Weighted Average			Weighted Average			Index**
			Rate*	Net Mortgage	Original Term	Remaining Term	Loan Age	Margin	Initial Cap	Reset Rate	Periodic Cap	Life-time Rate	Rate Floor	Months to Change	Reset Frequency	Payment Frequency	Remaining Interest Only Periods	
1A	\$ 5,184,187.49		5.410	6.031	360	340	20	2.750	2.000	2.000	11.0314	2.750	40	12	12	0	One-Year CMT Treasury	
1A	2,033,309.39		5.454	6.079	360	340	20	2.750	2.000	2.000	11.0795	2.750	40	12	12	0	One-Year CMT Treasury	
1B	12,328,071.27		5.045	5.500	360	317	43	2.750	5.000	2.000	10.4999	2.750	41	12	12	0	One-Year CMT Treasury	
1B	3,657,287.84		6.057	6.567	360	341	19	2.250	2.000	2.000	11.5670	2.250	41	12	12	41	One-Year WSJ LIBOR	
1C	5,555,518.64		6.040	6.620	360	342	18	2.750	5.000	2.000	11.6200	2.750	42	12	12	102	One-Year CMT Treasury	
1D	14,158,673.75		5.892	6.317	360	344	16	2.000	6.000	2.000	12.3169	2.000	44	6	6	44	Six-Month WSJ LIBOR	
1E	9,496,182.99		5.638	5.975	360	345	15	2.750	5.000	2.000	10.9752	2.750	45	12	12	0	One-Year CMT Treasury	
1E	9,889,022.27		5.651	5.961	360	345	15	2.734	2.000	2.000	11.9611	2.734	45	12	12	0	One-Year CMT Treasury	
1F	6,153,762.89		5.226	5.862	360	346	14	2.433	5.000	2.000	10.8624	2.433	46	12	12	0	One-Year WSJ LIBOR	
1F	9,602,480.51		5.672	6.287	360	346	14	2.634	2.000	2.000	12.2875	2.634	46	12	12	106	One-Year WSJ LIBOR	
1G	235,619.41		6.048	6.838	360	347	13	2.318	6.000	2.000	12.8383	2.318	47	6	6	107	Six-Month WSJ LIBOR	
1H	7,813,596.97		5.724	6.099	360	348	12	2.250	5.000	2.000	11.0994	2.250	48	12	12	108	One-Year WSJ LIBOR	
1H	2,626,335.35		5.977	6.497	360	348	12	2.750	5.000	2.000	11.4966	2.750	48	12	12	0	One-Year CMT Treasury	
1I	4,891,440.53		5.567	5.885	360	349	11	2.686	2.000	2.000	11.6586	2.686	49	12	12	0	One-Year CMT Treasury	
1J	1,100,418.86		5.321	6.526	360	350	10	3.464	2.000	2.000	12.5261	3.464	50	12	12	0	One-Year CMT Treasury	
1J	595,183.42		5.575	6.090	360	350	10	2.286	5.000	2.000	11.0905	2.286	50	12	12	75	One-Year WSJ LIBOR	
1K	3,218,983.09		5.831	6.456	360	351	9	2.375	2.000	2.000	11.4563	2.375	51	12	12	111	One-Year WSJ LIBOR	
1L	3,874,806.64		5.397	5.893	360	352	8	2.757	2.000	2.000	10.8926	2.757	52	12	12	112	One-Year CMT Treasury	
1M	7,301,923.73		4.916	5.485	360	329	31	2.255	5.000	2.000	10.4854	2.255	53	12	12	0	One-Year WSJ LIBOR	
1M	25,230,086.20		5.949	7.858	360	353	7	3.618	5.000	2.000	12.5584	3.618	53	12	12	113	One-Year WSJ LIBOR	
1N	8,676,720.68		5.924	6.344	360	355	5	2.250	5.000	2.000	11.3440	2.250	55	12	12	0	One-Year WSJ LIBOR	
1O	11,413,103.53		5.782	6.217	360	356	4	2.750	5.000	2.000	11.2169	2.750	56	12	12	0	One-Year CMT Treasury	
1P	79,653,043.76		5.818	6.298	360	357	3	2.250	5.000	2.000	11.2981	2.250	57	12	12	117	One-Year WSJ LIBOR	
1Q	13,891,857.22		5.502	6.177	360	359	1	2.250	5.000	2.000	11.1770	2.250	59	12	12	59	One-Year WSJ LIBOR	
1Q	20,067,477.12		5.558	5.978	360	358	1	2.250	5.000	2.000	10.9778	2.250	59	12	12	0	One-Year WSJ LIBOR	
1Q	24,459,900.97		5.568	6.048	360	359	1	2.417	5.000	2.000	11.0475	2.417	59	12	12	119	One-Year WSJ LIBOR	
1Q	84,468,670.86		5.655	6.135	360	359	1	2.250	5.000	2.000	11.1346	2.250	59	12	12	119	One-Year WSJ LIBOR	
1Q	73,941,636.25		5.785	6.300	360	359	1	2.250	5.000	2.000	11.3005	2.250	59	12	12	119	One-Year WSJ LIBOR	
1R	20,122,182.00		5.678	6.158	360	360	0	2.250	5.000	2.000	11.1580	2.250	60	12	12	120	One-Year WSJ LIBOR	
1R	12,000,468.27		5.446	5.996	360	360	0	2.250	5.000	2.000	10.9961	2.250	60	12	12	120	One-Year WSJ LIBOR	
1S	792,627.53		5.967	6.208	360	342	18	2.750	5.000	2.000	11.2082	2.750	66	12	12	0	One-Year CMT Treasury	
1T	2,572,818.64		6.073	6.486	360	344	16	2.750	5.000	2.000	11.4864	2.750	68	12	12	0	One-Year CMT Treasury	
1U	1,153,925.55		6.097	6.428	360	345	15	2.750	5.000	2.000	11.4281	2.750	69	12	12	0	One-Year CMT Treasury	
1V	11,744,650.42		5.799	6.318	360	317	43	2.000	5.000	1.000	10.7992	2.000	77	6	6	78	Six-Month WSJ LIBOR	
1V	6,238,307.42		6.213	6.616	360	353	7	2.250	5.000	2.000	11.6157	2.250	77	12	12	0	One-Year WSJ LIBOR	
1W	9,148,707.00		6.418	7.011	360	354	6	2.250	5.000	2.000	12.0105	2.250	78	12	12	114	One-Year WSJ LIBOR	
1X	2,440,588.62		6.402	6.840	360	355	5	2.250	5.000	2.000	11.8396	2.250	79	12	12	0	One-Year WSJ LIBOR	
1X	2,130,014.95		6.444	7.100	360	355	5	2.250	5.000	2.000	12.1004	2.250	79	12	12	0	One-Year WSJ LIBOR	
1Y	1,060,754.08		5.966	6.381	360	356	4	2.250	5.000	2.000	11.3814	2.250	80	12	12	0	One-Year WSJ LIBOR	
1Y	4,099,561.56		6.068	6.548	360	356	4	2.250	5.000	2.000	11.5480	2.250	80	12	12	116	One-Year WSJ LIBOR	
1Z	8,234,630.54		5.910	6.390	360	357	3	2.250	5.000	2.000	11.3904	2.250	81	12	12	117	One-Year WSJ LIBOR	
1Z	10,659,415.99		5.949	6.424	360	357	3	2.250	5.000	2.000	11.4235	2.250	81	12	12	117	One-Year WSJ LIBOR	
1AA	600,756.78		4.922	5.404	360	322	38	2.750	5.000	2.000	10.4041	2.750	82	12	12	0	One-Year CMT Treasury	
1AA	43,750,063.93		5.691	6.161	360	358	2	2.750	5.000	2.000	11.1613	2.750	82	12	12	82	One-Year CMT Treasury	
1AB	1,939,095.45		5.035	5.652	360	324	36	2.250	5.000	2.000	10.6520	2.250	84	12	12	84	One-Year WSJ LIBOR	
1AC	4,023,244.71		5.837	6.487	360	341	19	2.191	5.000	2.000	11.4158	2.191	101	12	12	101	One-Year WSJ LIBOR	

Subgroup	Issue Date Unpaid Principal Balance	Weighted Average Net Mortgage Rate* (%)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in Months)	Weighted Average Remaining Term to Maturity (in Months) ("WARM")	Weighted Average Loan Age (in Months) ("WALA")	Weighted Average Margin (%)	Weighted Average Initial Reset Cap (%)	Weighted Average Periodic Rate Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in Months)	Payment Reset Frequency (in Months)	Remaining Interest Only Periods (in Months)	Index**
1AD	11,727,183.69	6.199	6.595	360	342	18	2.250	5.000	2.000	11.5945	102	12	12	0	One-Year WSJ LIBOR
1AE	15,627,983.55	6.176	6.774	360	343	17	2.250	5.000	2.000	11.7738	103	12	12	103	One-Year WSJ LIBOR
1AE	10,382,067.16	6.195	6.641	360	343	17	2.250	5.000	2.000	11.6410	103	12	12	0	One-Year WSJ LIBOR
1AE	13,190,813.72	6.213	6.679	360	343	17	2.250	5.000	2.000	11.6794	103	12	12	0	One-Year WSJ LIBOR
1AF	11,345,716.64	6.144	6.719	360	344	16	2.250	5.000	2.000	11.7193	104	12	12	104	One-Year WSJ LIBOR
1AG	48,712,022.02	6.024	6.462	360	345	15	2.250	5.000	2.000	11.4619	105	12	12	0	One-Year WSJ LIBOR
1AH	9,866,338.62	6.103	6.693	360	346	14	2.250	5.000	2.000	11.6934	106	12	12	106	One-Year WSJ LIBOR
1AI	7,188,960.27	5.715	6.022	360	350	10	2.750	5.000	2.000	11.0223	110	12	12	0	One-Year CMT Treasury
1AI	28,310,841.61	6.113	7.201	360	350	10	2.549	5.000	2.000	12.2009	110	12	12	110	One-Year WSJ LIBOR
1AJ	8,426,239.95	5.875	6.305	360	353	7	2.750	5.000	2.000	11.3049	113	12	12	0	One-Year CMT Treasury
1AJ	4,015,428.52	5.943	7.457	360	353	7	2.939	5.000	2.000	12.4571	113	12	12	113	One-Year WSJ LIBOR
1AK	2,522,892.18	6.045	6.525	360	355	5	2.250	5.000	2.000	11.5251	115	12	12	115	One-Year WSJ LIBOR
1AK	2,817,594.30	6.275	6.720	360	355	5	2.250	5.000	2.000	11.7197	115	12	12	115	One-Year WSJ LIBOR
1AL	31,900,195.42	5.806	6.276	360	358	2	2.250	5.000	2.000	11.2755	118	12	12	118	One-Year WSJ LIBOR
1AM	36,351,448.29	5.829	6.299	360	359	1	2.750	5.000	2.000	11.2990	119	12	12	119	One-Year CMT Treasury

* The "Net Mortgage Rate" of a Hybrid ARM Loan is equal to its then current interest rate less the sum of the related servicing fee and our guaranty fee (expressed in each case as an annual percentage).

** For a description of the indices specified below, see "The Mortgage Loans—Adjustable-Rate Mortgages (ARMs)—ARM Indices" in the MBS Prospectus.

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\$1,271,900,959



**Guaranteed REMIC
Pass-Through Certificates**

Fannie Mae REMIC Trust 2008-19

PROSPECTUS SUPPLEMENT

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UBS Investment Bank

February 26, 2008
