

**\$2,036,944,325**



**FannieMae®**

**Guaranteed REMIC Pass-Through Certificates  
Fannie Mae REMIC Trust 2008-12**

**The Certificates**

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

**Payments to Certificateholders**

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

**The Fannie Mae Guaranty**

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

**The Trust and its Assets**

The trust will own

- Fannie Mae MBS
- Fannie Mae Stripped MBS and
- underlying REMIC and RCR certificates backed by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS and Fannie Mae Stripped MBS are first lien, single-family, fixed-rate loans.

**Carefully consider the risk factors on page S-10 of this prospectus supplement and starting on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.**

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
AD .....	1	\$375,000,000	SEQ/AD	5.75%	FIX	31396Y L P 5	June 2035
AZ .....	1	20,000,000	SEQ	6.00	FIX/Z	31396Y L Q 3	March 2038
AI .....	1	15,625,000(2)	NTL	6.00	FIX/IO	31396Y L R 1	June 2035
AC .....	2	300,000,000	SEQ	5.50	FIX	31396Y L S 9	June 2037
BZ(3) .....	2	10,000,000	SEQ	6.00	FIX/Z	31396Y L T 7	March 2038
VA(3) .....	2	5,000,000	SEQ/AD	5.50	FIX	31396Y L U 4	January 2015
VB(3) .....	2	10,000,000	SEQ/AD	5.50	FIX	31396Y L V 2	July 2023
IA(3) .....	2	416,667(2)	NTL	6.00	FIX/IO	31396Y L W 0	January 2015
IB(3) .....	2	833,333(2)	NTL	6.00	FIX/IO	31396Y L X 8	July 2023
IC .....	2	25,000,000(2)	NTL	6.00	FIX/IO	31396Y L Y 6	June 2037
AV(3) .....	3	164,600,000	SEQ/AD	3.50	FIX	31396Y L Z 3	April 2031
Z .....	3	35,400,000	SEQ	4.50	FIX/Z	31396Y M A 7	March 2038
IV(3) .....	3	25,323,076(2)	NTL	6.50	FIX/IO	31396Y M B 5	April 2031
VI .....	3	61,538,461(2)	NTL	6.50	FIX/IO	31396Y M C 3	March 2038
FA .....	4	100,000,000	PT	(4)	FLT	31396Y M D 1	March 2038
MO(3) .....	4	4,737,032	PAC	0.00	PO	31396Y M E 9	March 2038
SO(3) .....	4	2,955,276	SUP	0.00	PO	31396Y M F 6	March 2038
MI(3) .....	4	61,581,413(2)	NTL	(4)	INV/IO	31396Y M G 4	March 2038
SI(3) .....	4	38,418,587(2)	NTL	(4)	INV/IO	31396Y M H 2	March 2038
FB .....	5	65,000,000	PT	(4)	FLT	31396Y M J 8	March 2038
SB .....	5	65,000,000(2)	NTL	(4)	INV/IO	31396Y M K 5	March 2038
FG .....	6	132,000,000	PT	(4)	FLT	31396Y M L 3	March 2038
SG .....	6	132,000,000(2)	NTL	(4)	INV/IO	31396Y M M 1	March 2038
E(3) .....	7	99,085,655	SC/PT	5.00	FIX	31396Y M N 9	January 2033
EB .....	7	24,771,414	SC/PT	5.00	FIX	31396Y M P 4	January 2033
FE .....	7	74,314,240	SC/PT	(4)	FLT	31396Y M Q 2	January 2033
EI(3) .....	7	8,257,137(2)	NTL	6.00	FIX/IO	31396Y M R 0	January 2033
SE .....	7	74,314,240(2)	NTL	(4)	INV/IO	31396Y M S 8	January 2033
FK .....	8	50,000,000	PT	(4)	FLT	31396Y M T 6	March 2038
UO(3) .....	8	8,083,000	PAC	0.00	PO	31396Y M U 3	March 2038
WO(3) .....	8	4,417,000	SUP	0.00	PO	31396Y M V 1	March 2038
KS .....	8	50,000,000(2)	NTL	(4)	INV/IO	31396Y M W 9	March 2038
DW .....	9	20,482,000	SEQ	4.50	FIX	31396Y M X 7	March 2038
DX(3) .....	9	100,000,000	SEQ	3.50	FIX	31396Y M Y 5	April 2036
DI .....	9	37,071,384(2)	NTL	6.50	FIX/IO	31396Y M Z 2	March 2038
ID(3) .....	9	15,384,615(2)	NTL	6.50	FIX/IO	31396Y N A 6	April 2036
C .....	10	86,364,000	SEQ	4.00	FIX	31396Y N B 4	July 2035
CB .....	10	17,189,818	SEQ	5.50	FIX	31396Y N C 2	March 2038
CO .....	10	6,446,182	SEQ	0.00	PO	31396Y N D 0	March 2038
FC .....	10	110,000,000	PT	(4)	FLT	31396Y N E 8	March 2038
SC .....	10	110,000,000(2)	NTL	(4)	INV/IO	31396Y N F 5	March 2038
LF .....	11	100,000,000	PT	(4)	FLT	31396Y N G 3	March 2038
LS .....	11	100,000,000(2)	NTL	(4)	INV/IO	31396Y N H 1	March 2038
BF(3) .....	12	68,503,056	SC/SUP	(4)	FLT	31396Y N J 7	September 2037
BS(3) .....	12	18,682,652	SC/SUP	(4)	INV	31396Y N K 4	September 2037
PA(3) .....	12	23,913,000	SC/PAC	5.50	FIX	31396Y N L 2	September 2037
BI(3) .....	12	7,265,475(2)	NTL	6.00	FIX/IO	31396Y N M 0	September 2037
PI(3) .....	12	1,992,750(2)	NTL	6.00	FIX/IO	31396Y N N 8	September 2037
R .....		0	NPR	0	NPR	31396Y N P 3	March 2038
RL .....		0	NPR	0	NPR	31396Y N Q 1	March 2038

- (1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC prospectus.
- (2) Notional balances. These classes are interest only classes. See pages S-7 and S-8 for a description of how their notional balances are calculated.
- (3) Exchangeable classes.
- (4) Based on LIBOR.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The AL, IE, VC, VE, EV, GV, V, JP, JS, PO, SA, SK, AE, BE, KO, D, DB, DG, DN, BX, CI, CU, CX, CY and PX Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—Combination and Recombination" in the REMIC prospectus.

The dealer will offer the certificates (other than the Z, VI, DW and DI Classes) from time to time in negotiated transactions at varying prices. We expect the settlement date to be February 29, 2008. Fannie Mae initially will retain the Z, VI, DW and DI Classes.

**RBS Greenwich Capital**

February 22, 2008

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## AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated August 1, 2007 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated January 1, 2006 (for all MBS issued prior to June 1, 2007) or dated June 1, 2007 (for all MBS issued on or after June 1, 2007) (as applicable, the “MBS Prospectus”);
- if you are purchasing any Group 6 or Group 11 Class or the R or RL Class, our Prospectus for Fannie Mae Stripped Mortgage-Backed Securities dated May 1, 2002 (for all SMBS issued prior to December 1, 2007) or our Prospectus for Fannie Mae Stripped Mortgage-Backed Securities dated December 1, 2007 (for all SMBS issued on or after December 1, 2007) (as applicable, the “SMBS Prospectus”);
- if you are purchasing any Group 7 or Group 12 Class or the R or RL Class, the disclosure documents relating to the applicable underlying REMIC or RCR certificates (the “Underlying REMIC Disclosure Documents”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

The MBS Prospectus, the SMBS Prospectus and the Underlying REMIC Disclosure Documents are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae  
MBS Helpline  
3900 Wisconsin Avenue, N.W., Area 2H-3S  
Washington, D.C. 20016  
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at [www.fanniemae.com](http://www.fanniemae.com).

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus, the SMBS Prospectus and the Underlying REMIC Disclosure Documents by writing or calling the dealer at:

Greenwich Capital Markets, Inc.  
Prospectus Department  
600 Steamboat Road  
Greenwich, Connecticut 06380  
(telephone 1-800-422-2006).

## SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of February 1, 2008. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

### Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 MBS
6	Group 6 SMBS
7	Class 2007-28-A REMIC Certificate
8	Group 8 MBS
9	Group 9 MBS
10	Group 10 MBS
11	Group 11 MBS Group 11 SMBS
12	Class 2007-87-CY RCR Certificate

### Group 1, Group 2, Group 3, Group 4, Group 5, Group 8, Group 9, Group 10 and Group 11

#### Characteristics of the Trust MBS

	<u>Approximate Principal Balance</u>	<u>Pass- Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>
Group 1 MBS*	\$395,000,000	6.00%	6.25% to 8.50%	241 to 360
Group 2 MBS*	\$325,000,000	6.00%	6.25% to 8.50%	241 to 360
Group 3 MBS	\$200,000,000	6.50%	6.75% to 9.00%	241 to 360
Group 4 MBS	\$107,692,308	6.50%	6.75% to 9.00%	241 to 360
Group 5 MBS	\$ 65,000,000	7.00%	7.25% to 9.50%	241 to 360
Group 8 MBS	\$ 62,500,000	6.00%	6.25% to 8.50%	241 to 360
Group 9 MBS	\$120,482,000	6.50%	6.75% to 9.00%	149 to 360
Group 10 MBS	\$220,000,000	5.50%	5.75% to 8.00%	241 to 360
Group 11 MBS	\$100,000,000	5.50%	5.75% to 8.00%	241 to 360

\* As further described in this prospectus supplement, all of the mortgage loans underlying the Group 1 and Group 2 MBS provide for interest only periods that may range from at least 7 to no more than 10 years following origination. The assumed remaining terms to expiration of the interest only periods for those mortgage loans are set forth below.

### Assumed Characteristics of the Underlying Mortgage Loans

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>	<u>Remaining Term to Expiration of Interest Only Period (in months)</u>
Group 1 MBS	\$395,000,000	360	356	4	6.700%	116
Group 2 MBS	\$325,000,000	360	356	4	6.700%	116
Group 3 MBS	\$200,000,000	360	354	5	6.963%	N/A
Group 4 MBS	\$107,692,308	360	348	10	7.150%	N/A
Group 5 MBS	\$ 65,000,000	360	354	5	7.617%	N/A
Group 8 MBS	\$ 62,500,000	360	350	8	6.600%	N/A
Group 9 MBS	\$120,482,000	360	271	76	6.997%	N/A
Group 10 MBS	\$220,000,000	360	297	60	5.944%	N/A
Group 11 MBS	\$100,000,000*	360	329	29	5.919%	N/A

\* We have assumed the underlying mortgage loan has an initial principal balance of \$100,000,000 and that monthly interest accrues on (x) the principal balance and (y) an additional notional principal balance initially equal to \$27,272,727 and declining in proportion to the principal balance of the loan.

The actual remaining terms to maturity, loan ages, interest rates and, if applicable, remaining terms to expiration of interest only period of most of the mortgage loans underlying the Trust MBS will differ from those shown above, perhaps significantly.

### Group 6 and Group 11

#### Characteristics of the SMBS

	<u>Approximate Principal Balance</u>	<u>Pass- Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>
Group 6 SMBS	\$ 56,000,000*	—	5.75% to 8.00%	241 to 360
	\$ 71,272,728†	5.5%		
	\$ 76,000,000*	—	5.75% to 8.00%	241 to 360
	\$ 96,727,273†	5.5%		
Group 11 SMBS	\$ 27,272,727†	5.5%	5.75% to 8.00%	241 to 360

\* Principal balances. These are principal only SMBS certificates.

† Notional principal balances. These are interest only SMBS certificates.

### Assumed Characteristics of the Underlying Mortgage Loans

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
Group 6 SMBS	\$ 56,000,000 (1)	360	308	45	5.891%
	\$ 76,000,000 (2)	360	313	41	5.924%
Group 11 SMBS	(3)	(3)	(3)	(3)	(3)

(1) In addition, we have assumed that monthly interest accrues on a notional principal balance initially equal to \$71,272,728 and declining in proportion to the principal balance of the loan.

(2) In addition, we have assumed that monthly interest accrues on a notional principal balance initially equal to \$96,727,273 and declining in proportion to the principal balance of the loan.

(3) The Group 11 MBS and Group 11 SMBS are backed by the same underlying pools of mortgage loans. See “—Group 1, Group 2, Group 3, Group 4, Group 5, Group 8, Group 9, Group 10 and Group 11 —Assumed Characteristics of the Underlying Mortgage Loans” above for the assumed mortgage loan characteristics.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the SMBS will differ from those shown above, perhaps significantly.

## **Group 7 and Group 12**

Exhibit A describes the underlying REMIC and RCR certificates in Group 7 and Group 12, including certain information about the related mortgage loans. To learn more about the underlying REMIC and RCR certificates, you should obtain from us the current class factors and the related disclosure documents as described on page S-3.

### **Settlement Date**

We expect to issue the certificates on February 29, 2008.

### **Distribution Dates**

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

### **Record Date**

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

### **Book-Entry and Physical Certificates**

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R and RL Classes	R and RL Classes

### **Exchanging Certificates Through Combination and Recombination**

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will deliver the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

### **Interest Rates**

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the



floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
FA .....	3.9510%	7.00000%	0.67%	LIBOR + 67 basis points
MI .....	3.0490%	6.33000%	0.00%	6.33% – LIBOR
SI .....	3.0490%	6.33000%	0.00%	6.33% – LIBOR
FB .....	3.9810%	7.00000%	0.70%	LIBOR + 70 basis points
SB .....	3.0190%	6.30000%	0.00%	6.3% – LIBOR
FG .....	3.7940%	7.00000%	0.65%	LIBOR + 65 basis points
SG .....	3.2060%	6.35000%	0.00%	6.35% – LIBOR
FE .....	3.8180%	7.00000%	0.60%	LIBOR + 60 basis points
SE .....	3.1820%	6.40000%	0.00%	6.4% – LIBOR
FK .....	3.6920%	7.50000%	0.50%	LIBOR + 50 basis points
KS .....	3.8080%	7.00000%	0.00%	7% – LIBOR
FC .....	3.8150%	7.00000%	0.65%	LIBOR + 65 basis points
SC .....	3.1850%	6.35000%	0.00%	6.35% – LIBOR
LF .....	3.8690%	7.00000%	0.73%	LIBOR + 73 basis points
LS .....	3.1310%	6.27000%	0.00%	6.27% – LIBOR
BF .....	4.0270%	7.00000%	0.90%	LIBOR + 90 basis points
BS .....	10.9010%	22.36667%	0.00%	$22.36667\% - (3.66666666 \times \text{LIBOR})$
JP .....	7.9274%	16.45800%	0.00%	$16.458\% - (2.6 \times \text{LIBOR})$
JS .....	7.9274%	16.45800%	0.00%	$16.458\% - (2.6 \times \text{LIBOR})$
SA .....	3.0490%	6.33000%	0.00%	6.33% – LIBOR
SK .....	7.9274%	16.45800%	0.00%	$16.458\% - (2.6 \times \text{LIBOR})$

(1) We will establish LIBOR on the basis of the “BBA Method.”

### Notional Classes

The notional principal balances of the notional classes will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
AI .....	4.166666667% of the AD Class
IA .....	8.333333333% of the VA Class
IB .....	8.333333333% of the VB Class
IC .....	8.333333333% of the AC Class
IV .....	15.3846148238% of the AV Class
VI .....	30.7692305000% of the <i>sum</i> of the AV and Z Classes
MI .....	1299.9999366692% of the MO Class
SI .....	1299.9999661622% of the SO Class
SB .....	100% of the FB Class
SG .....	100% of the FG Class
EI .....	8.3333324082% of the E Class
SE .....	100% of the FE Class
KS .....	80% of the <i>sum</i> of the FK, UO and WO Classes

**Class**

DI .....	30.7692302585% of the <i>sum</i> of the DW and DX Classes
ID .....	15.3846150000% of the DX Class
SC .....	100% of the FC Class
LS .....	100% of the LF Class
BI .....	10.6060596771% of the BF Class
PI .....	8.3333333333% of the PA Class
IE .....	8.3333333333% of the <i>sum</i> of the VA and VB Classes
SA .....	1299.9999480000% of the <i>sum</i> of the MO and SO Classes
CI .....	10.6060596771% of the BF Class
	<i>plus</i>
	8.3333333333% of the PA Class

**Distributions of Principal**

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

**Weighted Average Lives (years) \***

		PSA Prepayment Assumption							
Group 1 Classes		0%	250%	462%	700%	1000%			
AD and AI .....		19.9	5.5	3.3	2.4	1.8			
AZ .....		28.7	18.0	11.5	7.7	5.2			
		PSA Prepayment Assumption							
Group 2 Classes		0%	250%	462%	700%	1000%			
AC and IC .....		22.1	5.7	3.3	2.4	1.8			
BZ .....		29.6	19.7	12.7	8.5	5.7			
VA, IA and VC .....		3.6	3.6	3.6	3.6	3.0			
VB, IB and VE .....		11.4	11.4	9.1	6.2	4.3			
AL .....		29.6	19.7	11.8	7.6	5.0			
IE .....		8.8	8.8	7.3	5.3	3.8			
		PSA Prepayment Assumption							
Group 3 Classes		0%	200%	400%	673%	900%	1100%	1400%	
AV, IV, EV, GV and V .....		14.6	4.5	2.8	1.9	1.6	1.4	1.1	
Z .....		26.9	15.4	9.3	5.8	4.3	3.5	2.6	
VI .....		21.1	7.4	4.3	2.7	2.1	1.8	1.4	
		PSA Prepayment Assumption							
Group 4 Classes		0%	100%	275%	325%	600%	900%	1100%	1400%
FA, PO, SA and SK .....		21.1	11.0	5.5	4.8	2.7	1.8	1.5	1.2
MO, MI and JP .....		16.9	6.3	6.3	6.3	3.7	2.5	2.0	1.6
SO, SI and JS .....		27.7	18.5	4.4	2.5	1.1	0.8	0.6	0.5
		PSA Prepayment Assumption							
Group 5 Classes		0%	250%	500%	803%	1100%	1300%	1600%	
FB and SB .....		21.3	6.3	3.5	2.3	1.8	1.5	1.3	
		PSA Prepayment Assumption							
Group 6 Classes		0%	150%	305%	475%	600%			
FG and SG .....		20.5	7.7	4.4	2.8	2.2			
		PSA Prepayment Assumption							
Group 7 Classes		0%	200%	462%	700%	900%	1100%	1400%	
E, EB, FE, EI, SE, AE and BE ...		17.3	5.2	2.5	1.7	1.3	1.0	0.8	



PSA Prepayment Assumption								
<u>Group 8 Classes</u>	<u>0%</u>	<u>100%</u>	<u>265%</u>	<u>300%</u>	<u>600%</u>	<u>900%</u>	<u>1100%</u>	<u>1400%</u>
FK, KS and KO .....	20.8	10.9	5.8	5.2	2.8	1.9	1.6	1.3
UO .....	16.9	6.6	6.6	6.6	3.7	2.5	2.1	1.6
WO .....	27.8	18.8	4.3	2.7	1.2	0.8	0.7	0.5
PSA Prepayment Assumption								
<u>Group 9 Classes</u>	<u>0%</u>	<u>200%</u>	<u>383%</u>	<u>600%</u>	<u>800%</u>			
DW .....	29.1	15.2	9.4	5.9	4.1			
DX, ID, D, DB, DG and DN .....	19.4	4.2	2.3	1.4	1.0			
DI .....	21.1	6.1	3.5	2.2	1.5			
PSA Prepayment Assumption								
<u>Group 10 Classes</u>	<u>0%</u>	<u>150%</u>	<u>299%</u>	<u>450%</u>	<u>600%</u>			
C .....	18.3	4.9	2.7	1.8	1.3			
CB and CO .....	28.7	17.1	11.0	7.5	5.4			
FC and SC .....	20.5	7.5	4.5	3.0	2.2			
PSA Prepayment Assumption								
<u>Group 11 Classes</u>	<u>0%</u>	<u>250%</u>	<u>470%</u>	<u>750%</u>	<u>1000%</u>			
LF and LS .....	20.5	5.4	2.9	1.7	1.1			
PSA Prepayment Assumption								
<u>Group 12 Classes</u>	<u>0%</u>	<u>140%</u>	<u>300%</u>	<u>350%</u>	<u>500%</u>	<u>600%</u>		
BF, BS, BI and BX .....	27.6	15.5	3.7	1.7	0.8	0.6		
PA, PI and PX .....	24.8	3.2	3.2	3.2	1.5	1.2		
CI, CU, CX and CY .....	27.0	12.9	3.6	2.0	0.9	0.7		

\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

## ADDITIONAL RISK FACTOR

*Payments on the Group 7 and Group 12 Classes also will be affected by the payment priorities governing the related underlying REMIC or RCR certificates.* If you invest in any Group 7 or Group 12 Classes, the rate at which you receive payments also will be affected by the priority sequences governing principal payments on the related underlying REMIC or RCR certificates.

In particular, as described in the related underlying disclosure document, the Group 12 Underlying RCR Certificate is a support class. A support class is entitled to receive principal payments on any distribution date only if sched-

uled payments of principal have been made on certain other classes in the related underlying REMIC trust. Accordingly, a support class may receive no principal payments for extended periods or may receive principal payments that vary widely from period to period.

You may obtain additional information about the underlying REMIC and RCR certificates by reviewing their current class factors in light of other information available in the related underlying disclosure documents. You may obtain those documents from us as described on page S-3.

## DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

### General

*Structure.* We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of August 1, 2007 and a supplement thereto dated as of February 1, 2008 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of August 1, 2007 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include:

- nine groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS,” “Group 3 MBS,” “Group 4 MBS,” “Group 5 MBS,” “Group 8 MBS,” “Group 9 MBS,” “Group 10 MBS” and “Group 11 MBS,” and together, the “Trust MBS”),
- two groups of Fannie Mae Stripped Mortgage-Backed Securities (the “Group 6 SMBS” and “Group 11 SMBS” and, together, the “SMBS”), and
- two groups of previously issued REMIC and RCR certificates (the “Group 7 Underlying REMIC Certificate” and “Group 12 Underlying RCR Certificate,” and together, the “Underlying REMIC Certificates”) issued from the related Fannie Mae REMIC trusts (the “Underlying REMIC Trusts”) as further described in Exhibit A.

The Underlying REMIC Certificates evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates.

The SMBS represent beneficial ownership interests in certain principal and interest distributions on mortgage loans underlying certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS and the Fannie Mae Guaranteed Mortgage Pass-Through Certificates backing the Underlying REMIC Certificates, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will include the “Lower Tier REMIC” and “Upper Tier REMIC” as “real estate mortgage investment conduits” each, a (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interests” of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R and RL Classes are collectively referred to as the “Residual Classes” or “Residual Certificates.”

<u>REMIC Designation</u>	<u>Assets</u>	<u>Regular Interests</u>	<u>Residual Interest</u>
Lower Tier REMIC . . . . .	Trust MBS, SMBS and Underlying REMIC Certificates	Interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC . . . . .	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

*Fannie Mae Guaranty.* For a description of our guaranties of the Certificates, the Trust MBS, the SMBS and the Underlying REMIC Certificates, see “Description of the Certificates—Fannie Mae Guaranty” in the REMIC Prospectus, “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus, “Description of the SMBS Certificates—Fannie Mae Guaranty” in the SMBS Prospectus and “Description of the Certificates—General—*Fannie Mae Guaranty*” in the applicable Underlying REMIC Disclosure Documents. Our guaranties are not backed by the full faith and credit of the United States.

*Characteristics of Certificates.* Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association (“US Bank”) in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Classes” below.

*Authorized Denominations.* We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only, Principal Only and Inverse Floating Rate Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

## **The Trust MBS**

The Trust MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years.

In addition, the scheduled monthly payments on the Mortgage Loans underlying the Group 1 and Group 2 MBS represent accrued interest only for periods that may range from at least seven to no more than ten years following origination. Beginning with the first monthly payment following the expiration of the applicable interest only period, the scheduled monthly payment on each of those Mortgage Loans will be increased by an amount sufficient to pay accrued interest and to fully amortize the Mortgage Loan by its scheduled maturity date. See “Risk Factors—Prepayment Factors—*Refinance Environment*—Fixed-rate and adjustable-rate mortgage loans with long initial interest-only periods may be more likely to be refinanced than other mortgage loans” in the MBS Prospectus.

For additional information, see “Summary—Group 1, Group 2, Group 3, Group 4, Group 5, Group 8, Group 9, Group 10 and Group 11—Characteristics of the Trust MBS” and “—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement and “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

## **The SMBS**

The general characteristics of the SMBS are described in the SMBS Prospectus. The SMBS provide that principal and interest on the Mortgage Loans underlying the related MBS are passed through monthly. The general characteristics of the MBS are described in the MBS Prospectus. Each MBS evidences beneficial ownership interest in a pool of conventional, fixed-rate, fully-amortizing Mortgage Loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years. For additional information see “Summary—Group 6 and Group 11—Characteristics of the SMBS” and “—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement, and “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS prospectus.

## **The Underlying REMIC Certificates**

The Underlying REMIC Certificates represent beneficial ownership interests in the related Underlying REMIC Trusts. The Underlying REMIC Certificates evidence direct or indirect beneficial ownership interests in certain MBS having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

The Mortgage Loans underlying the Group 7 Underlying REMIC Certificate provide for interest only periods that may range from at least 7 to no more than 10 years following origination. See “Risk Factors—Prepayment Factors—*Refinance Environment*—Fixed-rate and adjustable-rate mortgage loans with long initial interest-only payment periods may be more likely to be refinanced than other mortgage loans” in the MBS Prospectus.

Distributions on the Underlying REMIC Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Underlying REMIC Certificates are described in the Underlying REMIC Disclosure Documents. See Exhibit A for certain additional information about the Underlying REMIC Certificates.

For further information about the Underlying REMIC Certificates, telephone us at 1-800-237-8627. Additional information about the Underlying REMIC Certificates is also available at <http://sls.fanniemae.com/slsSearch/Home.do>. There may have been material changes in facts and

circumstances since the dates we prepared the Underlying REMIC Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

## Distributions of Interest

*General.* The certificates will bear interest at the rates specified in this prospectus supplement on a 30/360 basis. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

*Delay Classes and No-Delay Classes.* The “delay” Classes and “no-delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate Classes	Floating Rate and Inverse Floating Rate Classes

See “Description of the Certificates—Distributions on Certificates—*Interest Distributions*” in the REMIC Prospectus.

The Dealer will treat the Principal Only Classes as delay Classes solely for the purpose of facilitating trading.

*Accrual Classes.* The AZ, BZ and Z Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on an Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on each Accrual Class as described under “—Distributions of Principal” below.

## Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Certificates as described below.

- *Group 1*

The Group 1 Principal Distribution Amount to AD and AZ, in that order, until retired. } Sequential Pay Classes

The “Group 1 Principal Distribution Amount” is the *sum* of the principal then paid on the Group 1 MBS *plus* any interest then accrued and added to the principal balance of the AZ Class.

- *Group 2*

The BZ Accrual Amount to VA and VB, in that order, until retired, and thereafter to BZ. } Accretion  
Directed  
Classes and  
Accrual Class

The Group 2 Cash Flow Distribution Amount to AC, VA, VB and BZ, in that order, until retired. } Sequential  
Pay  
Classes

The “BZ Accrual Amount” is any interest then accrued and added to the principal balance of the BZ Class.

The “Group 2 Cash Flow Distribution Amount” is the principal then paid on the Group 2 MBS.

- *Group 3*

The Group 3 Principal Distribution Amount to AV and Z, in that order, until retired. } Sequential  
Pay  
Classes

The “Group 3 Principal Distribution Amount” is the *sum* of the principal then paid on the Group 3 MBS *plus* any interest then accrued and added to the principal balance of the Z Class.

- *Group 4*

The Group 4 Principal Distribution Amount as follows:

—92.8571425918% to FA until retired, and } Pass-Through  
Class

—7.1428574082% in the following priority:

*first*, to MO to its Planned Balance; } PAC Class

*second*, to SO until retired; and } Support  
Class

*third*, to MO until retired. } PAC Class

The “Group 4 Principal Distribution Amount” is the principal then paid on the Group 4 MBS.

- *Group 5*

The Group 5 Principal Distribution Amount to FB until retired. } Pass-Through  
Class

The “Group 5 Principal Distribution Amount” is the principal then paid on the Group 5 MBS.

- *Group 6*

The Group 6 Principal Distribution Amount to FG until retired. } Pass-Through  
Class

The “Group 6 Principal Distribution Amount” is the principal then paid on the Group 6 SMBS.

- *Group 7*

The Group 7 Principal Distribution Amount to E, EB and FE, pro rata, until retired. } Structured  
Collateral/  
Pass-Through  
Classes

The “Group 7 Principal Distribution Amount” is the principal then paid on the Group 7 Underlying REMIC Certificate.

- *Group 8*

The Group 8 Principal Distribution Amount as follows:

- 80% to FK until retired, and } Pass-Through Class
- 20% in the following priority:
- first*, to UO to its Planned Balance; } PAC Class
- second*, to WO until retired; and } Support Class
- third*, to UO until retired. } PAC Class

The “Group 8 Principal Distribution Amount” is the principal then paid on the Group 8 MBS.

- *Group 9*

The Group 9 Principal Distribution Amount to DX and DW, in that order, until retired. } Sequential Pay Classes

The “Group 9 Principal Distribution Amount” is the principal then paid on the Group 9 MBS.

- *Group 10*

The Group 10 Principal Distribution Amount as follows:

- 50% to FC until retired, and } Pass-Through Class
- 50% in the following priority:
- first*, to C until retired; and } Sequential Pay Classes
- second*, to CB and CO, pro rata, until retired.

The “Group 10 Principal Distribution Amount” is the principal then paid on the Group 10 MBS.

- *Group 11*

The Group 11 Principal Distribution Amount to LF until retired. } Pass-Through Class

The “Group 11 Principal Distribution Amount” is the principal then paid on the Group 11 MBS.



- *Group 12*

The Group 12 Principal Distribution Amount in the following priority:

- |   |                   |
|---|-------------------|
| 1. To PA to its Planned Balance.          | } PAC Class       |
| 2. To BF and BS, pro rata, until retired. | } Support Classes |
| 3. To PA until retired.                   | } PAC Class       |

The “Group 12 Principal Distribution Amount” is the principal then paid on the Group 12 Underlying RCR Certificate.

### Structuring Assumptions

*Pricing Assumptions.* Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Underlying REMIC Certificates and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS and SMBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 1, Group 2, Group 3, Group 4, Group 5, Group 8, Group 9, Group 10 and Group 11—Assumed Characteristics of the Underlying Mortgage Loans” and “—Group 6 and Group 11—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;
- all of the Mortgage Loans underlying the Group 1 and Group 2 MBS have the remaining terms to expiration of their interest only periods specified under “Summary—Group 1, Group 2, Group 3, Group 4, Group 5, Group 8, Group 9, Group 10 and Group 11—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is February 29, 2008; and
- each Distribution Date occurs on the 25th day of a month.

*Prepayment Assumptions.* The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

*Principal Balance Schedules.* The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the “Structuring Range” specified in the chart below. The “Effective Range” for a Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce that Class to its scheduled balance each month based on the Pricing Assumptions.

<u>Classes</u>	<u>Structuring Ranges</u>	<u>Initial Effective Ranges</u>
MO Class Planned Balances	Between 100% and 325% PSA	Between 100% and 325% PSA
UO Class Planned Balances	Between 100% and 300% PSA	Between 100% and 300% PSA
PA Class Planned Balances	Between 140% and 350% PSA	Between 140% and 350% PSA

**We cannot assure you that the balance of any Class will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal**

**of any Class will begin or end on the Distribution Dates specified in the Principal Balance Schedules.**

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce a Class to its scheduled balance in any month. As a result, the likelihood of reducing a Class to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within a Structuring Range or an Effective Range, principal distributions may be insufficient to reduce the applicable Class to its scheduled balance each month if prepayments do not occur at a *constant* PSA rate. Moreover it is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate.
- The actual Effective Range at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Range will likely differ from the Initial Effective Range specified above. For the same reason, the applicable Class might not be reduced to its scheduled balance each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the Initial Effective Range. This is so particularly if the rate falls at the lower or higher end of this range.
- The actual Effective Range may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of each Class that has scheduled balances will be supported by another Class. When a supporting Class is retired, the Class receiving the benefit of that support, if still outstanding, may no longer have an Effective Range and will be much more sensitive to prepayments of the related Mortgage Loans.

## **Yield Tables**

*General.* The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

***The Fixed Rate Interest Only Classes.*** The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:

<u>Class</u>	<u>% PSA</u>
AI .....	563% PSA
IA .....	926% PSA
IB .....	768% PSA
IC .....	594% PSA
IV .....	576% PSA
VI .....	490% PSA
EI .....	582% PSA
DI .....	432% PSA
ID .....	335% PSA
BI .....	344% PSA
PI .....	137% PSA
IE .....	788% PSA
CI .....	342% PSA

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) is as follows:

<u>Class</u>	<u>Price*</u>
AI .....	16.718750%
IA .....	18.265625%
IB .....	33.593750%
IC .....	15.828125%
IV .....	13.500000%
VI .....	22.875000%
EI .....	11.656250%
DI .....	19.750000%
ID .....	16.546875%
BI .....	10.906250%
PI .....	20.203125%
IE .....	28.484375%
CI .....	12.906250%

\* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol \* is used to represent a yield of less than (99.9)%.

#### Sensitivity of the AI Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>250%</u>	<u>462%</u>	<u>700%</u>	<u>1000%</u>
Pre-Tax Yields to Maturity .....	34.3%	22.0%	7.3%	(10.1)%	(31.7)%

#### Sensitivity of the IA Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>250%</u>	<u>462%</u>	<u>700%</u>	<u>1000%</u>
Pre-Tax Yields to Maturity .....	7.0%	7.0%	7.0%	6.1%	(2.8)%

#### Sensitivity of the IB Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>250%</u>	<u>462%</u>	<u>700%</u>	<u>1000%</u>
Pre-Tax Yields to Maturity .....	14.1%	14.1%	11.5%	3.0%	(11.8)%

#### Sensitivity of the IC Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>250%</u>	<u>462%</u>	<u>700%</u>	<u>1000%</u>
Pre-Tax Yields to Maturity .....	37.0%	24.8%	9.9%	(8.1)%	(30.4)%

### Sensitivity of the IV Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>200%</u>	<u>400%</u>	<u>673%</u>	<u>900%</u>	<u>1100%</u>	<u>1400%</u>
Pre-Tax Yields to Maturity . . . . .	44.7%	33.1%	15.7%	(8.5)%	(27.3)%	(42.3)%	(62.4)%

### Sensitivity of the VI Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>200%</u>	<u>400%</u>	<u>673%</u>	<u>900%</u>	<u>1100%</u>	<u>1400%</u>
Pre-Tax Yields to Maturity . . . . .	25.2%	16.9%	5.4%	(11.3)%	(26.1)%	(39.9)%	(62.2)%

### Sensitivity of the EI Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>200%</u>	<u>462%</u>	<u>700%</u>	<u>900%</u>	<u>1100%</u>	<u>1400%</u>
Pre-Tax Yields to Maturity . . . . .	50.6%	38.5%	13.2%	(13.5)%	(37.4)%	(61.6)%	(96.8)%

### Sensitivity of the DI Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>200%</u>	<u>383%</u>	<u>600%</u>	<u>800%</u>
Pre-Tax Yields to Maturity . . . . .	28.1%	17.5%	3.8%	(13.8)%	(31.8)%

### Sensitivity of the ID Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>200%</u>	<u>383%</u>	<u>600%</u>	<u>800%</u>
Pre-Tax Yields to Maturity . . . . .	33.6%	17.9%	(7.1)%	(43.0)%	(79.2)%

### Sensitivity of the BI Class to Prepayments

	PSA Prepayment Assumption					
	<u>50%</u>	<u>140%</u>	<u>300%</u>	<u>350%</u>	<u>500%</u>	<u>600%</u>
Pre-Tax Yields to Maturity . . . . .	59.4%	59.2%	21.7%	(9.1)%	(94.7)%	*

### Sensitivity of the PI Class to Prepayments

	PSA Prepayment Assumption					
	<u>50%</u>	<u>140%</u>	<u>300%</u>	<u>350%</u>	<u>500%</u>	<u>600%</u>
Pre-Tax Yields to Maturity . . . . .	30.6%	(2.5)%	(2.5)%	(2.5)%	(62.2)%	(95.6)%

### Sensitivity of the IE Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>250%</u>	<u>462%</u>	<u>700%</u>	<u>1000%</u>
Pre-Tax Yields to Maturity . . . . .	13.3%	13.3%	10.9%	3.6%	(10.1)%

### Sensitivity of the CI Class to Prepayments

	PSA Prepayment Assumption					
	50%	140%	300%	350%	500%	600%
Pre-Tax Yields to Maturity . . . . .	49.6%	44.3%	14.4%	(5.4)%	(79.2)%	*

*The Inverse Floating Rate Classes.* **The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the MI, SI, SB, SG, SE, KS, SC, LS, JP and SA Classes would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Summary—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price*
MI . . . . .	9.250000%
SI . . . . .	2.000000%
SB . . . . .	5.781250%
SG . . . . .	7.468750%
SE . . . . .	3.625000%
KS . . . . .	9.218750%
SC . . . . .	7.062500%
LS . . . . .	7.515625%
BS . . . . .	99.875000%
JP . . . . .	102.546875%
JS . . . . .	92.187500%
SA . . . . .	6.468750%
SK . . . . .	98.562500%

\* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol \* is used to represent a yield of less than (99.9)%.

**Sensitivity of the MI Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>275%</u>	<u>325%</u>	<u>600%</u>	<u>900%</u>	<u>1100%</u>	<u>1400%</u>
1.281% .....	52.6%	47.0%	47.0%	47.0%	37.8%	20.6%	7.0%	(16.9)%
3.281% .....	27.2%	21.1%	21.1%	21.1%	8.6%	(10.9)%	(25.9)%	(51.7)%
5.281% .....	0.1%	(6.0)%	(6.0)%	(6.0)%	(22.8)%	(45.0)%	(61.9)%	(91.7)%
6.330% .....	*	*	*	*	*	*	*	*

**Sensitivity of the SI Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>275%</u>	<u>325%</u>	<u>600%</u>	<u>900%</u>	<u>1100%</u>	<u>1400%</u>
1.281% .....	394.8%	394.8%	356.4%	344.6%	272.8%	189.5%	135.1%	59.0%
3.281% .....	210.8%	210.8%	179.1%	168.8%	103.9%	35.8%	(5.3)%	(58.6)%
5.281% .....	63.5%	63.4%	35.8%	22.0%	(47.2)%	(98.3)%	*	*
6.330% .....	*	*	*	*	*	*	*	*

**Sensitivity of the SB Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>250%</u>	<u>500%</u>	<u>803%</u>	<u>1100%</u>	<u>1300%</u>	<u>1600%</u>
1.281% .....	97.6%	87.6%	74.5%	58.0%	40.8%	28.7%	9.0%
3.281% .....	54.4%	43.9%	30.2%	12.7%	(5.6)%	(18.6)%	(39.8)%
5.281% .....	14.1%	2.7%	(12.5)%	(32.5)%	(54.2)%	(70.1)%	(96.3)%
6.300% .....	*	*	*	*	*	*	*

**Sensitivity of the SG Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>150%</u>	<u>305%</u>	<u>475%</u>	<u>600%</u>
1.144% .....	72.7%	64.5%	51.2%	35.7%	23.6%
3.144% .....	41.0%	33.7%	21.8%	7.9%	(3.0)%
5.144% .....	10.6%	4.0%	(6.5)%	(18.9)%	(28.5)%
6.350% .....	*	*	*	*	*

**Sensitivity of the SE Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>200%</u>	<u>462%</u>	<u>700%</u>	<u>900%</u>	<u>1100%</u>	<u>1400%</u>
1.218% .....	179.4%	165.6%	139.5%	112.9%	88.0%	60.9%	16.4%
3.218% .....	100.8%	88.4%	64.1%	38.5%	14.8%	(10.3)%	(49.6)%
5.218% .....	31.6%	19.0%	(8.1)%	(36.0)%	(60.2)%	(83.9)%	*
6.400% .....	*	*	*	*	*	*	*



**Sensitivity of the KS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>265%</u>	<u>300%</u>	<u>600%</u>	<u>900%</u>	<u>1100%</u>	<u>1400%</u>
1.192% .....	66.3%	63.5%	53.9%	51.9%	33.4%	13.5%	(0.8)%	(24.1)%
3.192% .....	40.6%	37.7%	28.1%	26.0%	7.2%	(13.3)%	(28.1)%	(52.6)%
5.192% .....	15.8%	12.9%	3.1%	0.9%	(18.5)%	(40.2)%	(56.2)%	(83.5)%
7.000% .....	*	*	*	*	*	*	*	*

**Sensitivity of the SC Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>150%</u>	<u>299%</u>	<u>450%</u>	<u>600%</u>
1.165% .....	77.2%	68.9%	55.9%	42.1%	27.4%
3.165% .....	43.4%	36.0%	24.4%	12.1%	(1.0)%
5.165% .....	11.0%	4.5%	(5.7)%	(16.6)%	(28.1)%
6.350% .....	*	*	*	*	*

**Sensitivity of the LS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>250%</u>	<u>470%</u>	<u>750%</u>	<u>1000%</u>
1.139% .....	71.1%	54.5%	34.8%	6.8%	(22.4)%
3.139% .....	39.8%	24.9%	7.2%	(17.9)%	(44.0)%
5.139% .....	9.7%	(3.6)%	(19.3)%	(41.6)%	(65.0)%
6.270% .....	*	*	*	*	*

**Sensitivity of the BS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>140%</u>	<u>300%</u>	<u>350%</u>	<u>500%</u>	<u>600%</u>
1.127% .....	18.9%	18.9%	18.8%	18.7%	18.4%	18.2%
3.127% .....	11.2%	11.2%	11.2%	11.3%	11.4%	11.5%
5.127% .....	3.6%	3.7%	3.8%	4.0%	4.5%	4.8%
6.100% .....	0.0%	0.1%	0.3%	0.6%	1.2%	1.6%

**Sensitivity of the JP Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>275%</u>	<u>325%</u>	<u>600%</u>	<u>900%</u>	<u>1100%</u>	<u>1400%</u>
1.281% .....	12.8%	12.7%	12.7%	12.7%	12.4%	12.0%	11.8%	11.3%
3.281% .....	7.6%	7.5%	7.5%	7.5%	7.2%	6.9%	6.7%	6.3%
5.281% .....	2.5%	2.4%	2.4%	2.4%	2.1%	1.8%	1.6%	1.3%
6.330% .....	(0.2)%	(0.3)%	(0.3)%	(0.3)%	(0.5)%	(0.8)%	(1.0)%	(1.2)%

**Sensitivity of the JS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>275%</u>	<u>325%</u>	<u>600%</u>	<u>900%</u>	<u>1100%</u>	<u>1400%</u>
1.281% .....	14.7%	14.7%	16.6%	17.7%	21.7%	25.3%	27.7%	31.5%
3.281% .....	8.9%	9.0%	10.8%	12.1%	16.2%	19.9%	22.4%	26.2%
5.281% .....	3.3%	3.4%	5.1%	6.5%	10.8%	14.6%	17.1%	21.1%
6.330% .....	0.4%	0.5%	2.1%	3.6%	8.0%	11.8%	14.4%	18.4%

**Sensitivity of the SA Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>275%</u>	<u>325%</u>	<u>600%</u>	<u>900%</u>	<u>1100%</u>	<u>1400%</u>
1.281% .....	85.3%	82.3%	71.4%	68.2%	49.8%	28.1%	12.4%	(13.7)%
3.281% .....	47.6%	44.6%	33.9%	30.7%	12.5%	(9.2)%	(25.2)%	(52.0)%
5.281% .....	12.1%	9.1%	(1.6)%	(4.8)%	(23.3)%	(46.0)%	(63.1)%	(93.2)%
6.330% .....	*	*	*	*	*	*	*	*

**Sensitivity of the SK Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>275%</u>	<u>325%</u>	<u>600%</u>	<u>900%</u>	<u>1100%</u>	<u>1400%</u>
1.281% .....	13.7%	13.7%	13.8%	13.9%	14.1%	14.3%	14.4%	14.6%
3.281% .....	8.3%	8.3%	8.4%	8.5%	8.7%	9.0%	9.2%	9.5%
5.281% .....	2.9%	3.0%	3.1%	3.2%	3.5%	3.8%	4.0%	4.4%
6.330% .....	0.1%	0.2%	0.4%	0.4%	0.8%	1.1%	1.4%	1.8%

***The Principal Only Classes. The Principal Only Classes will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the Principal Only Classes.***

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Principal Only Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price</u>
MO .....	78.50000%
SO .....	86.96875%
UO .....	73.75000%
WO .....	79.75000%
CO .....	50.00000%
PO .....	81.75000%
KO .....	76.12500%

### Sensitivity of the MO Class to Prepayments

	PSA Prepayment Assumption							
	<u>50%</u>	<u>100%</u>	<u>275%</u>	<u>325%</u>	<u>600%</u>	<u>900%</u>	<u>1100%</u>	<u>1400%</u>
Pre-Tax Yields to Maturity . . . . .	2.9%	4.2%	4.2%	4.2%	6.9%	10.3%	12.7%	16.5%

### Sensitivity of the SO Class to Prepayments

	PSA Prepayment Assumption							
	<u>50%</u>	<u>100%</u>	<u>275%</u>	<u>325%</u>	<u>600%</u>	<u>900%</u>	<u>1100%</u>	<u>1400%</u>
Pre-Tax Yields to Maturity . . . . .	0.6%	0.8%	3.5%	5.9%	12.9%	19.3%	23.6%	30.3%

### Sensitivity of the UO Class to Prepayments

	PSA Prepayment Assumption							
	<u>50%</u>	<u>100%</u>	<u>265%</u>	<u>300%</u>	<u>600%</u>	<u>900%</u>	<u>1100%</u>	<u>1400%</u>
Pre-Tax Yields to Maturity . . . . .	3.6%	5.0%	5.0%	5.0%	8.8%	12.8%	15.6%	19.8%

### Sensitivity of the WO Class to Prepayments

	PSA Prepayment Assumption							
	<u>50%</u>	<u>100%</u>	<u>265%</u>	<u>300%</u>	<u>600%</u>	<u>900%</u>	<u>1100%</u>	<u>1400%</u>
Pre-Tax Yields to Maturity . . . . .	1.0%	1.2%	6.2%	9.1%	21.2%	31.1%	37.8%	48.2%

### Sensitivity of the CO Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>150%</u>	<u>299%</u>	<u>450%</u>	<u>600%</u>
Pre-Tax Yields to Maturity . . . . .	3.2%	4.2%	6.7%	9.9%	13.8%

### Sensitivity of the PO Class to Prepayments

	PSA Prepayment Assumption							
	<u>50%</u>	<u>100%</u>	<u>275%</u>	<u>325%</u>	<u>600%</u>	<u>900%</u>	<u>1100%</u>	<u>1400%</u>
Pre-Tax Yields to Maturity . . . . .	1.5%	1.9%	4.0%	4.6%	8.1%	12.0%	14.7%	19.0%

### Sensitivity of the KO Class to Prepayments

	PSA Prepayment Assumption							
	<u>50%</u>	<u>100%</u>	<u>265%</u>	<u>300%</u>	<u>600%</u>	<u>900%</u>	<u>1100%</u>	<u>1400%</u>
Pre-Tax Yields to Maturity . . . . .	2.0%	2.7%	5.3%	5.8%	10.8%	15.7%	19.0%	24.2%

### Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions,
- the priority sequences of distributions of principal of the Group 1, Group 2, Group 3, Group 4, Group 8, Group 9, Group 10 and Group 12 Classes, and
- in the case of the Group 7 and Group 12 Classes, the priority sequences affecting principal payments on the related Underlying REMIC Certificates.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the applicable Underlying REMIC Disclosure Documents.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

## Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months(1)	360 months	8.50%
Group 2 MBS	360 months(1)	360 months	8.50%
Group 3 MBS	360 months	360 months	9.00%
Group 4 MBS	360 months	360 months	9.00%
Group 5 MBS	360 months	360 months	9.50%
Group 6 SMBS	360 months	360 months	8.00%
Group 7 Underlying REMIC Certificate	360 months	349 months(2)	8.50%
Group 8 MBS	360 months	360 months	8.50%
Group 9 MBS	360 months	360 months	9.00%
Group 10 MBS	360 months	360 months	8.00%
Group 11 MBS	360 months	360 months	8.00%
Group 11 SMBS	360 months	360 months	8.00%
Group 12 Underlying RCR Certificate	360 months	354 months	8.50%

(1) In addition, we have assumed that the Mortgage Loans underlying the Group 1 and Group 2 MBS have a remaining interest only period of 120 months.

(2) In addition, we have assumed that approximately 81.97% of the Mortgage Loans backing the Group 7 Underlying REMIC Certificate (by principal balance at the Issue Date) have a remaining interest only period of 108 months and that the remainder of those Mortgage Loans have a remaining interest only period of 109 months.

It is unlikely that all of the Mortgage Loans will have the interest rates, loan ages, remaining terms to maturity or remaining interest only periods assumed or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

### Percent of Original Principal Balances Outstanding

Date	AD and AI† Classes					AZ Class					AC and IC† Classes					BZ Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	250%	462%	700%	1000%	0%	250%	462%	700%	1000%	0%	250%	462%	700%	1000%	0%	250%	462%	700%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2009	100	94	89	84	77	106	106	106	106	106	100	94	89	84	77	106	106	106	106	106
February 2010	99	83	69	55	39	113	113	113	113	113	100	83	69	55	38	113	113	113	113	113
February 2011	99	69	48	29	12	120	120	120	120	120	100	69	48	28	10	120	120	120	120	120
February 2012	99	57	33	14	*	127	127	127	127	127	100	57	32	13	0	127	127	127	127	127
February 2013	98	47	21	5	0	135	135	135	135	54	100	48	21	4	0	135	135	135	135	90
February 2014	98	39	13	0	0	143	143	143	130	22	100	39	13	0	0	143	143	143	143	36
February 2015	97	31	7	0	0	152	152	152	76	9	100	32	7	0	0	152	152	152	124	14
February 2016	97	25	2	0	0	161	161	161	44	3	100	26	3	0	0	161	161	161	72	6
February 2017	96	19	0	0	0	171	171	146	25	1	100	21	0	0	0	171	171	171	42	2
February 2018	96	14	0	0	0	182	182	104	15	1	100	16	0	0	0	182	182	172	24	1
February 2019	93	10	0	0	0	193	193	74	8	*	98	12	0	0	0	193	193	121	14	*
February 2020	90	5	0	0	0	205	205	52	5	*	95	9	0	0	0	205	205	85	8	*
February 2021	87	2	0	0	0	218	218	36	3	*	93	6	0	0	0	218	218	60	4	*
February 2022	83	0	0	0	0	231	208	25	1	*	90	3	0	0	0	231	231	42	2	*
February 2023	80	0	0	0	0	245	170	18	1	*	87	1	0	0	0	245	245	29	1	*
February 2024	76	0	0	0	0	261	139	12	*	*	84	0	0	0	0	250	228	20	1	*
February 2025	71	0	0	0	0	277	112	8	*	*	80	0	0	0	0	250	185	14	*	*
February 2026	67	0	0	0	0	294	91	6	*	*	76	0	0	0	0	250	149	9	*	*
February 2027	62	0	0	0	0	312	72	4	*	*	72	0	0	0	0	250	119	6	*	*
February 2028	56	0	0	0	0	331	58	3	*	*	67	0	0	0	0	250	95	4	*	*
February 2029	50	0	0	0	0	351	45	2	*	*	62	0	0	0	0	250	74	3	*	*
February 2030	44	0	0	0	0	373	35	1	*	*	57	0	0	0	0	250	58	2	*	*
February 2031	37	0	0	0	0	396	27	1	*	*	51	0	0	0	0	250	44	1	*	*
February 2032	29	0	0	0	0	421	20	*	*	0	45	0	0	0	0	250	33	1	*	*
February 2033	21	0	0	0	0	446	14	*	*	0	37	0	0	0	0	250	24	*	*	0
February 2034	12	0	0	0	0	474	10	*	*	0	30	0	0	0	0	250	16	*	*	0
February 2035	2	0	0	0	0	503	6	*	*	0	21	0	0	0	0	250	10	*	*	0
February 2036	0	0	0	0	0	377	3	*	*	0	12	0	0	0	0	250	6	*	*	0
February 2037	0	0	0	0	0	197	1	*	*	0	2	0	0	0	0	250	2	*	*	0
February 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.9	5.5	3.3	2.4	1.8	28.7	18.0	11.5	7.7	5.2	22.1	5.7	3.3	2.4	1.8	29.6	19.7	12.7	8.5	5.7

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	VA, IA <sup>†</sup> and VC Classes					VB, IB <sup>†</sup> and VE Classes					AL Class					IE <sup>†</sup> Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	250%	462%	700%	1000%	0%	250%	462%	700%	1000%	0%	250%	462%	700%	1000%	0%	250%	462%	700%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2009	88	88	88	88	88	100	100	100	100	100	100	100	100	100	100	96	96	96	96	96
February 2010	75	75	75	75	75	100	100	100	100	100	100	100	100	100	100	92	92	92	92	92
February 2011	61	61	61	61	61	100	100	100	100	100	100	100	100	100	100	87	87	87	87	87
February 2012	46	46	46	46	0	100	100	100	100	97	100	100	100	100	90	82	82	82	82	65
February 2013	30	30	30	30	0	100	100	100	100	0	100	100	100	100	36	77	77	77	77	0
February 2014	14	14	14	0	0	100	100	100	71	0	100	100	100	86	14	71	71	71	47	0
February 2015	0	0	0	0	0	98	98	98	0	0	100	100	100	50	6	65	65	65	0	0
February 2016	0	0	0	0	0	89	89	89	0	0	100	100	100	29	2	59	59	59	0	0
February 2017	0	0	0	0	0	79	79	68	0	0	100	100	96	17	1	52	52	45	0	0
February 2018	0	0	0	0	0	68	68	0	0	0	100	100	69	10	*	45	45	0	0	0
February 2019	0	0	0	0	0	57	57	0	0	0	100	100	48	5	*	38	38	0	0	0
February 2020	0	0	0	0	0	45	45	0	0	0	100	100	34	3	*	30	30	0	0	0
February 2021	0	0	0	0	0	32	32	0	0	0	100	100	24	2	*	22	22	0	0	0
February 2022	0	0	0	0	0	19	19	0	0	0	100	100	17	1	*	13	13	0	0	0
February 2023	0	0	0	0	0	5	5	0	0	0	100	100	12	1	*	3	3	0	0	0
February 2024	0	0	0	0	0	0	0	0	0	0	100	91	8	*	*	0	0	0	0	0
February 2025	0	0	0	0	0	0	0	0	0	0	100	74	6	*	*	0	0	0	0	0
February 2026	0	0	0	0	0	0	0	0	0	0	100	60	4	*	*	0	0	0	0	0
February 2027	0	0	0	0	0	0	0	0	0	0	100	48	3	*	*	0	0	0	0	0
February 2028	0	0	0	0	0	0	0	0	0	0	100	38	2	*	*	0	0	0	0	0
February 2029	0	0	0	0	0	0	0	0	0	0	100	30	1	*	*	0	0	0	0	0
February 2030	0	0	0	0	0	0	0	0	0	0	100	23	1	*	*	0	0	0	0	0
February 2031	0	0	0	0	0	0	0	0	0	0	100	18	*	*	*	0	0	0	0	0
February 2032	0	0	0	0	0	0	0	0	0	0	100	13	*	*	0	0	0	0	0	0
February 2033	0	0	0	0	0	0	0	0	0	0	100	9	*	*	0	0	0	0	0	0
February 2034	0	0	0	0	0	0	0	0	0	0	100	7	*	*	0	0	0	0	0	0
February 2035	0	0	0	0	0	0	0	0	0	0	100	4	*	*	0	0	0	0	0	0
February 2036	0	0	0	0	0	0	0	0	0	0	100	2	*	*	0	0	0	0	0	0
February 2037	0	0	0	0	0	0	0	0	0	0	100	1	*	*	0	0	0	0	0	0
February 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	3.6	3.6	3.6	3.6	3.0	11.4	11.4	9.1	6.2	4.3	29.6	19.7	11.8	7.6	5.0	8.8	8.8	7.3	5.3	3.8

Date	AV, IV†, EV, GV and V Classes							Z Class							VI† Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	200%	400%	673%	900%	1100%	400%	0%	200%	400%	673%	900%	1100%	400%	0%	200%	400%	673%	900%	1100%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2009	98	92	87	79	73	67	58	105	105	105	105	105	105	105	99	94	90	83	78	74	66
February 2010	96	79	64	45	30	19	3	109	109	109	109	109	109	109	99	85	72	56	44	35	21
February 2011	94	65	41	16	0	0	0	114	114	114	114	114	66	19	98	73	54	33	20	12	3
February 2012	92	52	24	0	0	0	0	120	120	120	110	52	22	3	97	64	41	19	9	4	1
February 2013	90	40	10	0	0	0	0	125	125	125	65	23	7	*	96	55	30	11	4	1	*
February 2014	87	30	0	0	0	0	0	131	131	128	38	11	2	*	95	48	23	7	2	*	*
February 2015	84	21	0	0	0	0	0	137	137	96	22	5	1	*	94	41	17	4	1	*	*
February 2016	81	13	0	0	0	0	0	143	143	71	13	2	*	*	92	36	13	2	*	*	*
February 2017	78	5	0	0	0	0	0	150	150	53	8	1	*	*	91	31	9	1	*	*	*
February 2018	75	0	0	0	0	0	0	157	150	39	4	*	*	*	89	26	7	1	*	*	*
February 2019	71	0	0	0	0	0	0	164	128	29	3	*	*	*	88	23	5	*	*	*	*
February 2020	68	0	0	0	0	0	0	171	110	22	1	*	*	*	86	19	4	*	*	*	0
February 2021	63	0	0	0	0	0	0	179	94	16	1	*	*	0	84	17	3	*	*	*	0
February 2022	59	0	0	0	0	0	0	188	80	12	*	*	*	0	82	14	2	*	*	*	0
February 2023	54	0	0	0	0	0	0	196	68	9	*	*	*	0	79	12	2	*	*	*	0
February 2024	49	0	0	0	0	0	0	205	57	6	*	*	*	0	77	10	1	*	*	*	0
February 2025	44	0	0	0	0	0	0	215	48	5	*	*	*	0	74	8	1	*	*	*	0
February 2026	38	0	0	0	0	0	0	224	40	3	*	*	*	0	71	7	1	*	*	0	0
February 2027	31	0	0	0	0	0	0	235	33	2	*	*	*	0	67	6	*	*	*	0	0
February 2028	24	0	0	0	0	0	0	246	27	2	*	*	0	0	64	5	*	*	*	0	0
February 2029	17	0	0	0	0	0	0	257	22	1	*	*	0	0	59	4	*	*	*	0	0
February 2030	9	0	0	0	0	0	0	269	18	1	*	*	0	0	55	3	*	*	*	0	0
February 2031	*	0	0	0	0	0	0	281	14	1	*	*	0	0	50	2	*	*	*	0	0
February 2032	0	0	0	0	0	0	0	252	11	*	*	*	0	0	45	2	*	*	0	0	0
February 2033	0	0	0	0	0	0	0	219	8	*	*	*	0	0	39	1	*	*	0	0	0
February 2034	0	0	0	0	0	0	0	183	6	*	*	0	0	0	32	1	*	*	0	0	0
February 2035	0	0	0	0	0	0	0	143	4	*	*	0	0	0	25	1	*	*	0	0	0
February 2036	0	0	0	0	0	0	0	100	2	*	*	0	0	0	18	*	*	*	0	0	0
February 2037	0	0	0	0	0	0	0	52	1	*	*	0	0	0	9	*	*	*	0	0	0
February 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	14.6	4.5	2.8	1.9	1.6	1.4	1.1	26.9	15.4	9.3	5.8	4.3	3.5	2.6	21.1	7.4	4.3	2.7	2.1	1.8	1.4

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.



Date	FA, PO, SA <sup>†</sup> and SK Classes								MO, MI <sup>†</sup> and JP Classes							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	275%	325%	600%	900%	1100%	1400%	0%	100%	275%	325%	600%	900%	1100%	1400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2009	99	96	90	88	79	69	63	52	99	93	93	93	93	93	93	85
February 2010	99	89	75	72	52	34	24	11	98	83	83	83	83	56	39	18
February 2011	98	83	62	57	33	16	8	2	96	72	72	72	54	25	13	3
February 2012	97	77	51	45	21	7	3	*	95	62	62	62	34	11	4	*
February 2013	96	71	42	36	13	3	1	*	93	53	53	53	21	5	1	*
February 2014	95	66	35	28	8	1	*	*	92	44	44	44	13	2	*	*
February 2015	94	61	28	22	5	1	*	*	90	36	36	36	8	1	*	*
February 2016	92	56	23	18	3	*	*	*	88	29	29	29	5	*	*	*
February 2017	91	52	19	14	2	*	*	*	85	23	23	23	3	*	*	*
February 2018	89	47	15	11	1	*	*	*	83	18	18	18	2	*	*	*
February 2019	88	43	13	9	1	*	*	0	80	14	14	14	1	*	*	*
February 2020	86	40	10	7	*	*	*	0	77	11	11	11	1	*	*	0
February 2021	84	36	8	5	*	*	*	0	74	9	9	9	*	*	*	0
February 2022	82	33	7	4	*	*	*	0	70	7	7	7	*	*	*	0
February 2023	79	30	5	3	*	*	*	0	66	5	5	5	*	*	*	0
February 2024	77	27	4	2	*	*	*	0	62	4	4	4	*	*	*	0
February 2025	74	24	3	2	*	*	*	0	58	3	3	3	*	*	*	0
February 2026	71	21	3	1	*	*	0	0	52	2	2	2	*	*	0	0
February 2027	67	19	2	1	*	*	0	0	47	2	2	2	*	*	0	0
February 2028	64	16	2	1	*	*	0	0	41	1	1	1	*	*	0	0
February 2029	59	14	1	1	*	*	0	0	34	1	1	1	*	*	0	0
February 2030	55	12	1	*	*	*	0	0	27	1	1	1	*	*	0	0
February 2031	50	10	1	*	*	*	0	0	19	*	*	*	*	*	0	0
February 2032	45	8	1	*	*	0	0	0	10	*	*	*	*	0	0	0
February 2033	39	6	*	*	*	0	0	0	1	*	*	*	*	0	0	0
February 2034	32	5	*	*	*	0	0	0	*	*	*	*	*	0	0	0
February 2035	25	3	*	*	*	0	0	0	*	*	*	*	*	0	0	0
February 2036	18	1	*	*	*	0	0	0	*	*	*	*	*	0	0	0
February 2037	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.1	11.0	5.5	4.8	2.7	1.8	1.5	1.2	16.9	6.3	6.3	6.3	3.7	2.5	2.0	1.6

Date	SO, SI <sup>†</sup> and JS Classes								FB and SB <sup>†</sup> Classes								FG and SG <sup>†</sup> Classes					
	PSA Prepayment Assumption								PSA Prepayment Assumption								PSA Prepayment Assumption					
	0%	100%	275%	325%	600%	900%	1100%	1400%	0%	250%	500%	803%	1100%	1300%	1600%		0%	150%	305%	475%	600%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		100	100	100	100	100	
February 2009	100	100	85	81	57	31	14	0	99	93	88	81	74	69	62		99	89	80	70	63	
February 2010	100	100	64	54	4	0	0	0	99	82	66	49	35	26	13		98	80	64	49	40	
February 2011	100	100	46	32	0	0	0	0	98	69	46	25	12	6	1		97	71	52	35	25	
February 2012	100	100	33	17	0	0	0	0	97	58	32	13	4	1	*		96	64	41	24	16	
February 2013	100	100	24	8	0	0	0	0	96	48	22	7	1	*	*		95	56	33	17	10	
February 2014	100	100	19	3	0	0	0	0	95	40	15	3	*	*	*		94	50	26	12	6	
February 2015	100	100	16	*	0	0	0	0	94	34	10	2	*	*	*		92	44	21	8	4	
February 2016	100	100	14	*	0	0	0	0	93	28	7	1	*	*	0		91	39	17	6	2	
February 2017	100	98	13	*	0	0	0	0	92	24	5	*	*	*	0		89	34	13	4	1	
February 2018	100	95	12	*	0	0	0	0	90	20	3	*	*	*	0		88	30	10	3	1	
February 2019	100	90	10	*	0	0	0	0	89	16	2	*	*	*	0		86	26	8	2	1	
February 2020	100	85	9	*	0	0	0	0	87	13	2	*	*	*	0		84	23	6	1	*	
February 2021	100	80	8	*	0	0	0	0	85	11	1	*	*	*	0		82	20	5	1	*	
February 2022	100	74	7	*	0	0	0	0	83	9	1	*	*	*	0		79	17	4	1	*	
February 2023	100	69	6	*	0	0	0	0	81	8	*	*	*	*	0		77	15	3	*	*	
February 2024	100	63	5	*	0	0	0	0	78	6	*	*	*	*	0		74	12	2	*	*	
February 2025	100	57	4	*	0	0	0	0	75	5	*	*	*	*	0		71	10	2	*	*	
February 2026	100	51	3	*	0	0	0	0	72	4	*	*	0	0	0		68	9	1	*	*	
February 2027	100	46	3	*	0	0	0	0	69	3	*	*	0	0	0		64	7	1	*	*	
February 2028	100	40	2	*	0	0	0	0	65	3	*	*	0	0	0		60	6	1	*	*	
February 2029	100	35	2	*	0	0	0	0	61	2	*	*	0	0	0		56	4	*	*	*	
February 2030	100	30	1	*	0	0	0	0	56	2	*	*	0	0	0		52	3	*	*	*	
February 2031	100	25	1	*	0	0	0	0	51	1	*	*	0	0	0		47	2	*	*	*	
February 2032	100	20	1	*	0	0	0	0	46	1	*	*	0	0	0		42	1	*	*	*	
February 2033	100	16	1	*	0	0	0	0	40	1	*	*	0	0	0		36	1	*	*	*	
February 2034	84	12	*	*	0	0	0	0	33	*	*	*	0	0	0		30	*	*	*	*	
February 2035	66	8	*	*	0	0	0	0	26	*	*	0	0	0	0		23	0	0	0	0	
February 2036	46	4	*	*	0	0	0	0	18	*	*	0	0	0	0		16	0	0	0	0	
February 2037	24	0	0	0	0	0	0	0	10	*	*	0	0	0	0		8	0	0	0	0	
February 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0	0	0	
Weighted Average Life (years)**	27.7	18.5	4.4	2.5	1.1	0.8	0.6	0.5	21.3	6.3	3.5	2.3	1.8	1.5	1.3		20.5	7.7	4.4	2.8	2.2	

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

	E, EB, FE, EI†, SE†, AE and BE Classes							FK, KS† and KO Classes							
	PSA Prepayment Assumption							PSA Prepayment Assumption							
Date	0%	200%	462%	700%	900%	1100%	1400%	0%	100%	265%	300%	600%	900%	1100%	1400%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2009 .....	99	90	78	66	57	47	32	99	96	91	90	82	73	67	58
February 2010 .....	99	78	53	34	21	9	0	98	90	78	75	55	38	28	14
February 2011 .....	98	66	34	14	3	0	0	98	83	64	61	35	17	9	2
February 2012 .....	97	56	21	2	0	0	0	97	77	53	49	22	8	3	*
February 2013 .....	96	47	11	0	0	0	0	95	71	44	40	14	4	1	*
February 2014 .....	96	39	3	0	0	0	0	94	66	36	32	9	2	*	*
February 2015 .....	95	31	0	0	0	0	0	93	61	30	26	5	1	*	*
February 2016 .....	94	25	0	0	0	0	0	92	56	25	21	3	*	*	*
February 2017 .....	93	19	0	0	0	0	0	90	51	20	17	2	*	*	*
February 2018 .....	89	12	0	0	0	0	0	89	47	17	13	1	*	*	*
February 2019 .....	86	7	0	0	0	0	0	87	43	14	11	1	*	*	0
February 2020 .....	82	2	0	0	0	0	0	85	39	11	8	1	*	*	0
February 2021 .....	78	0	0	0	0	0	0	83	36	9	7	*	*	*	0
February 2022 .....	74	0	0	0	0	0	0	81	32	7	5	*	*	*	0
February 2023 .....	69	0	0	0	0	0	0	78	29	6	4	*	*	*	0
February 2024 .....	64	0	0	0	0	0	0	75	26	5	3	*	*	*	0
February 2025 .....	58	0	0	0	0	0	0	72	23	4	3	*	*	*	0
February 2026 .....	52	0	0	0	0	0	0	69	21	3	2	*	*	0	0
February 2027 .....	45	0	0	0	0	0	0	66	18	2	2	*	*	0	0
February 2028 .....	38	0	0	0	0	0	0	62	16	2	1	*	*	0	0
February 2029 .....	31	0	0	0	0	0	0	58	14	1	1	*	*	0	0
February 2030 .....	23	0	0	0	0	0	0	53	12	1	1	*	*	0	0
February 2031 .....	14	0	0	0	0	0	0	49	10	1	*	*	*	0	0
February 2032 .....	4	0	0	0	0	0	0	43	8	1	*	*	0	0	0
February 2033 .....	0	0	0	0	0	0	0	37	6	*	*	*	0	0	0
February 2034 .....	0	0	0	0	0	0	0	31	5	*	*	*	0	0	0
February 2035 .....	0	0	0	0	0	0	0	24	3	*	*	*	0	0	0
February 2036 .....	0	0	0	0	0	0	0	17	2	*	*	*	0	0	0
February 2037 .....	0	0	0	0	0	0	0	9	*	*	*	*	0	0	0
February 2038 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	17.3	5.2	2.5	1.7	1.3	1.0	0.8	20.8	10.9	5.8	5.2	2.8	1.9	1.6	1.3

Date	UO Class								WO Class								DW Class				
	PSA Prepayment Assumption								PSA Prepayment Assumption								PSA Prepayment Assumption				
	0%	100%	265%	300%	600%	900%	1100%	1400%	0%	100%	265%	300%	600%	900%	1100%	1400%	0%	200%	383%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2009	99	94	94	94	94	94	94	90	100	100	87	84	59	34	18	0	100	100	100	100	100
February 2010	98	84	84	84	84	58	43	22	100	100	65	58	2	0	0	0	100	100	100	100	100
February 2011	96	74	74	74	54	26	14	3	100	100	46	36	0	0	0	0	100	100	100	100	78
February 2012	95	65	65	65	34	12	5	1	100	100	33	21	0	0	0	0	100	100	100	90	39
February 2013	93	56	56	56	21	5	2	*	100	100	23	10	0	0	0	0	100	100	100	56	20
February 2014	91	47	47	47	13	2	1	*	100	100	17	4	0	0	0	0	100	100	100	35	10
February 2015	89	39	39	39	8	1	*	*	100	100	13	1	0	0	0	0	100	100	79	22	5
February 2016	87	32	32	32	5	*	*	*	100	100	12	*	0	0	0	0	100	100	59	13	3
February 2017	85	26	26	26	3	*	*	*	100	99	11	*	0	0	0	0	100	100	43	8	1
February 2018	82	20	20	20	2	*	*	*	100	96	10	*	0	0	0	0	100	100	32	5	1
February 2019	80	16	16	16	1	*	*	*	100	92	9	*	0	0	0	0	100	100	23	3	*
February 2020	77	13	13	13	1	*	*	0	100	88	8	*	0	0	0	0	100	84	17	2	*
February 2021	73	10	10	10	*	*	*	0	100	82	7	*	0	0	0	0	100	69	12	1	*
February 2022	70	8	8	8	*	*	*	0	100	77	6	*	0	0	0	0	100	56	9	1	*
February 2023	66	6	6	6	*	*	*	0	100	71	5	*	0	0	0	0	100	45	6	*	*
February 2024	62	5	5	5	*	*	*	0	100	65	4	*	0	0	0	0	100	35	4	*	*
February 2025	57	4	4	4	*	*	*	0	100	59	4	*	0	0	0	0	100	27	3	*	*
February 2026	52	3	3	3	*	*	*	0	100	53	3	*	0	0	0	0	100	20	2	*	*
February 2027	47	2	2	2	*	*	*	0	100	48	3	*	0	0	0	0	100	14	1	*	*
February 2028	41	2	2	2	*	*	*	0	100	42	2	*	0	0	0	0	100	9	1	*	*
February 2029	35	1	1	1	*	*	*	0	100	37	2	*	0	0	0	0	100	5	*	*	*
February 2030	28	1	1	1	*	*	*	0	100	31	1	*	0	0	0	0	100	2	*	*	*
February 2031	20	1	1	1	*	*	*	0	100	26	1	*	0	0	0	0	100	0	0	0	0
February 2032	12	1	1	1	*	*	*	0	100	22	1	*	0	0	0	0	100	0	0	0	0
February 2033	3	*	*	*	*	*	*	0	100	17	1	*	0	0	0	0	100	0	0	0	0
February 2034	*	*	*	*	*	*	*	0	88	13	*	*	0	0	0	0	100	0	0	0	0
February 2035	*	*	*	*	*	*	*	0	69	8	*	*	0	0	0	0	100	0	0	0	0
February 2036	*	*	*	*	*	*	*	0	48	4	*	*	0	0	0	0	100	0	0	0	0
February 2037	*	*	*	*	*	*	*	0	25	1	*	*	0	0	0	0	54	0	0	0	0
February 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.9	6.6	6.6	6.6	3.7	2.5	2.1	1.6	27.8	18.8	4.3	2.7	1.2	0.8	0.7	0.5	29.1	15.2	9.4	5.9	4.1

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	DX, ID†, D, DB, DG and DN Classes					DI† Class					C Class					CB and CO Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	200%	383%	600%	800%	0%	200%	383%	600%	800%	0%	150%	299%	450%	600%	0%	150%	299%	450%	600%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2009 .....	99	84	71	55	41	99	86	76	63	51	99	86	75	64	53	100	100	100	100	100
February 2010 .....	98	69	48	27	11	99	74	57	39	26	98	74	55	38	23	100	100	100	100	100
February 2011 .....	97	57	31	9	0	98	64	43	25	13	97	63	39	19	4	100	100	100	100	100
February 2012 .....	96	46	18	0	0	97	55	32	15	7	95	53	26	6	0	100	100	100	100	72
February 2013 .....	95	36	9	0	0	96	47	24	10	3	94	44	15	0	0	100	100	100	87	45
February 2014 .....	94	28	1	0	0	95	40	18	6	2	92	36	7	0	0	100	100	100	61	28
February 2015 .....	92	21	0	0	0	94	34	13	4	1	90	28	0	0	0	100	100	99	43	17
February 2016 .....	91	14	0	0	0	92	29	10	2	*	89	22	0	0	0	100	100	78	31	11
February 2017 .....	89	9	0	0	0	91	24	7	1	*	87	16	0	0	0	100	100	62	22	7
February 2018 .....	87	4	0	0	0	89	21	5	1	*	84	10	0	0	0	100	100	49	15	4
February 2019 .....	85	*	0	0	0	88	17	4	1	*	82	5	0	0	0	100	100	38	11	2
February 2020 .....	83	0	0	0	0	86	14	3	*	*	79	1	0	0	0	100	100	30	7	2
February 2021 .....	81	0	0	0	0	84	12	2	*	*	77	0	0	0	0	100	89	23	5	1
February 2022 .....	78	0	0	0	0	82	9	1	*	*	74	0	0	0	0	100	76	18	3	1
February 2023 .....	75	0	0	0	0	79	8	1	*	*	70	0	0	0	0	100	65	14	2	*
February 2024 .....	72	0	0	0	0	77	6	1	*	*	67	0	0	0	0	100	54	10	2	*
February 2025 .....	68	0	0	0	0	74	5	*	*	*	63	0	0	0	0	100	45	8	1	*
February 2026 .....	65	0	0	0	0	71	3	*	*	*	59	0	0	0	0	100	37	6	1	*
February 2027 .....	61	0	0	0	0	67	2	*	*	*	55	0	0	0	0	100	29	4	*	*
February 2028 .....	56	0	0	0	0	64	2	*	*	*	50	0	0	0	0	100	23	3	*	*
February 2029 .....	51	0	0	0	0	59	1	*	*	*	44	0	0	0	0	100	17	2	*	*
February 2030 .....	46	0	0	0	0	55	*	*	*	*	39	0	0	0	0	100	11	1	*	*
February 2031 .....	40	0	0	0	0	50	0	0	0	0	33	0	0	0	0	100	7	1	*	*
February 2032 .....	33	0	0	0	0	45	0	0	0	0	26	0	0	0	0	100	3	*	*	*
February 2033 .....	26	0	0	0	0	39	0	0	0	0	19	0	0	0	0	100	0	0	0	0
February 2034 .....	18	0	0	0	0	32	0	0	0	0	11	0	0	0	0	100	0	0	0	0
February 2035 .....	10	0	0	0	0	25	0	0	0	0	2	0	0	0	0	100	0	0	0	0
February 2036 .....	1	0	0	0	0	18	0	0	0	0	0	0	0	0	0	76	0	0	0	0
February 2037 .....	0	0	0	0	0	9	0	0	0	0	0	0	0	0	0	39	0	0	0	0
February 2038 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	19.4	4.2	2.3	1.4	1.0	21.1	6.1	3.5	2.2	1.5	18.3	4.9	2.7	1.8	1.3	28.7	17.1	11.0	7.5	5.4

Date	FC and SC† Classes					LF and LS† Classes					BF, BS, BI† and BX Classes					
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					
	0%	150%	299%	450%	600%	0%	250%	470%	750%	1000%	0%	140%	300%	350%	500%	600%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2009 .....	99	89	81	72	63	99	84	71	54	39	100	100	70	60	32	13
February 2010 .....	98	80	65	51	39	98	70	50	29	16	100	100	48	33	0	0
February 2011 .....	97	71	52	37	25	97	58	35	16	6	100	100	34	16	0	0
February 2012 .....	96	63	42	26	15	96	49	25	9	2	100	100	25	6	0	0
February 2013 .....	95	56	33	19	10	95	41	17	5	1	100	100	19	1	0	0
February 2014 .....	94	50	27	13	6	94	34	12	2	*	100	100	18	*	0	0
February 2015 .....	92	44	21	9	4	92	28	9	1	*	100	98	16	*	0	0
February 2016 .....	91	38	17	7	2	91	23	6	1	*	100	94	14	*	0	0
February 2017 .....	89	34	13	5	1	89	19	4	*	*	100	89	13	*	0	0
February 2018 .....	88	30	10	3	1	88	16	3	*	*	100	83	11	*	0	0
February 2019 .....	86	26	8	2	1	86	13	2	*	*	100	76	9	*	0	0
February 2020 .....	84	22	6	2	*	84	11	1	*	*	100	69	8	*	0	0
February 2021 .....	82	19	5	1	*	82	9	1	*	*	100	63	7	*	0	0
February 2022 .....	79	16	4	1	*	79	7	1	*	*	100	56	6	*	0	0
February 2023 .....	77	14	3	1	*	77	6	*	*	*	100	50	5	*	0	0
February 2024 .....	74	12	2	*	*	74	5	*	*	*	100	44	4	*	0	0
February 2025 .....	71	10	2	*	*	71	4	*	*	*	100	38	3	*	0	0
February 2026 .....	68	8	1	*	*	68	3	*	*	*	100	32	2	*	0	0
February 2027 .....	64	6	1	*	*	64	2	*	*	*	100	27	2	*	0	0
February 2028 .....	60	5	1	*	*	60	2	*	*	0	100	23	1	*	0	0
February 2029 .....	56	4	*	*	*	56	1	*	*	0	100	18	1	*	0	0
February 2030 .....	52	2	*	*	*	52	1	*	*	0	100	15	1	*	0	0
February 2031 .....	47	1	*	*	*	47	1	*	*	0	100	11	1	*	0	0
February 2032 .....	42	1	*	*	*	42	*	*	*	0	100	8	*	*	0	0
February 2033 .....	36	0	0	0	0	36	*	*	*	0	100	5	*	*	0	0
February 2034 .....	30	0	0	0	0	30	*	*	*	0	89	2	*	0	0	0
February 2035 .....	23	0	0	0	0	23	*	*	0	0	66	*	*	0	0	0
February 2036 .....	16	0	0	0	0	16	0	0	0	0	42	0	0	0	0	0
February 2037 .....	8	0	0	0	0	8	0	0	0	0	14	0	0	0	0	0
February 2038 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	20.5	7.5	4.5	3.0	2.2	20.5	5.4	2.9	1.7	1.1	27.6	15.5	3.7	1.7	0.8	0.6

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	PA, PI† and PX Classes						CI†, CU, CX and CY Classes					
	PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	140%	300%	350%	500%	600%	0%	140%	300%	350%	500%	600%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100
February 2009 .....	100	75	75	75	75	75	100	95	71	64	41	26
February 2010 .....	100	55	55	55	25	0	100	90	50	38	5	0
February 2011 .....	100	40	40	40	0	0	100	87	35	21	0	0
February 2012 .....	100	27	27	27	0	0	100	84	25	10	0	0
February 2013 .....	100	18	18	18	0	0	100	82	19	5	0	0
February 2014 .....	100	12	12	12	0	0	100	81	16	3	0	0
February 2015 .....	100	9	9	9	0	0	100	79	15	2	0	0
February 2016 .....	100	7	7	7	0	0	100	75	13	2	0	0
February 2017 .....	100	5	5	5	0	0	100	71	11	1	0	0
February 2018 .....	100	4	4	4	0	0	100	66	10	1	0	0
February 2019 .....	100	3	3	3	0	0	100	60	8	1	0	0
February 2020 .....	100	2	2	2	0	0	100	55	7	1	0	0
February 2021 .....	100	2	2	2	0	0	100	50	6	*	0	0
February 2022 .....	100	1	1	1	0	0	100	44	5	*	0	0
February 2023 .....	100	1	1	1	0	0	100	39	4	*	0	0
February 2024 .....	100	1	1	1	0	0	100	34	3	*	0	0
February 2025 .....	100	1	1	1	0	0	100	30	2	*	0	0
February 2026 .....	100	*	*	*	0	0	100	26	2	*	0	0
February 2027 .....	100	*	*	*	0	0	100	22	1	*	0	0
February 2028 .....	100	*	*	*	0	0	100	18	1	*	0	0
February 2029 .....	100	*	*	*	0	0	100	15	1	*	0	0
February 2030 .....	100	*	*	*	0	0	100	11	1	*	0	0
February 2031 .....	100	*	*	*	0	0	100	9	*	*	0	0
February 2032 .....	100	*	*	*	0	0	100	6	*	*	0	0
February 2033 .....	38	*	*	*	0	0	87	4	*	*	0	0
February 2034 .....	0	0	0	0	0	0	70	2	*	0	0	0
February 2035 .....	0	0	0	0	0	0	52	*	*	0	0	0
February 2036 .....	0	0	0	0	0	0	33	0	0	0	0	0
February 2037 .....	0	0	0	0	0	0	11	0	0	0	0	0
February 2038 .....	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	24.8	3.2	3.2	3.2	1.5	1.2	27.0	12.9	3.6	2.0	0.9	0.7

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

## **Characteristics of the Residual Classes**

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—Special Characteristics of the Residual Certificates” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—Special Characteristics of the Residual Certificates” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

## **CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES**

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

### **U.S. Treasury Circular 230 Notice**

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Material Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

### **REMIC Elections and Special Tax Attributes**

We will make a REMIC election with respect to each REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Classes will be designated as the “residual interests” in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Classes, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of Regular Certificates**

The Notional Classes, the Principal Only Classes, the Accrual Classes and the DW Class will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that

income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	462% PSA
2	462% PSA
3	673% PSA
4	275% PSA
5	803% PSA
6	305% PSA
7	462% PSA
8	265% PSA
9	383% PSA
10	299% PSA
11	470% PSA
12	300% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of Residual Certificates**

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of RCR Certificates**

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will

represent beneficial ownership of undivided interests in two or more underlying Regular Certificates. All of the RCR Certificates are Combination RCR Certificates. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

### **PLAN OF DISTRIBUTION**

We will provide the Group 3 and Group 9 MBS and will sell the Group 3 and Group 9 Classes (other than the Z, VI, DW and DI Classes) to Greenwich Capital Markets, Inc. (the “Dealer”) for cash proceeds estimated to be approximately \$265,518,912. We are obligated to deliver the Group 1, Group 2, Group 4, Group 5, Group 6, Group 7, Group 8, Group 10, Group 11 and Group 12 Classes to the Dealer in exchange for the Group 1, Group 2, Group 4, Group 5, Group 8, Group 10, and Group 11 MBS, the SMBS and the Underlying REMIC Certificates.

The Dealer proposes to offer the Certificates (other than the Z, VI, DW and DI Classes) directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers. The Z, VI, DW and DI Classes initially will be retained by Fannie Mae.

### **LEGAL MATTERS**

Sidley Austin LLP will provide legal representation for Fannie Mae. Sidley Austin LLP also will provide legal representation for the Dealer.



## Group 7 Underlying REMIC Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type (1)	Final Distribution Date	Principal Type (1)	Original Principal Balance of Class	February 2008 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC (in months)	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)	Approximate Weighted Average Term to Expiration of Interest Only Period (in months)
2007-028	A	March 2007	31396VKJ6	6.0%	FIX	January 2033	SEQ/AD	\$450,000,000	0.88866058	\$198,171,309	6.728%	345	15	104

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

## Group 12 Underlying RCR Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type (1)	Final Distribution Date	Principal Type (1)	Original Principal Balance of Class	February 2008 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC (in months)	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2007-087	CY	August 2007	31396XTQ7	6.0%	FIX	September 2037	SUP	\$202,209,000	0.91570857	\$111,098,708	6.498%	322	33

(1) See “Description of the Certificates—Definitions and Abbreviations” in the REMIC Prospectus.

Note: For any pool of Mortgage Loans backing an Underlying REMIC Certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

## Available Recombinations (1)

REMIC Certificates		RCR Certificates					Final Distribution Date
Classes	Original Balances	RCR Classes	Original Balances	Principal Type (2)	Interest Rate	Interest Type (2)	
Recombination 1							
BZ	\$ 10,000,000	AL (3)	\$ 25,000,000	SEQ	6.000%	FIX	March 2038
VA	5,000,000						
VB	10,000,000						
IA	416,667 (4)						
IB	833,333 (4)						
Recombination 2							
IA	416,667 (4)	IE	1,250,000 (4)	NTL	6.000	FIX/IO	July 2023
IB	833,333 (4)						
Recombination 3							
VA	5,000,000	VC	5,000,000	SEQ/AD	6.000	FIX	January 2015
IA	416,667 (4)						
Recombination 4							
VB	10,000,000	VE	10,000,000	SEQ/AD	6.000	FIX	July 2023
IB	833,333 (4)						
Recombination 5							
AV	164,600,000	EV	164,600,000	SEQ/AD	4.000	FIX	April 2031
IV	12,661,538 (4)						
Recombination 6							
AV	164,600,000	GV	164,600,000	SEQ/AD	4.125	FIX	April 2031
IV	15,826,922 (4)						
Recombination 7							
AV	164,600,000	V	164,600,000	SEQ/AD	4.500	FIX	April 2031
IV	25,323,076 (4)						
Recombination 8							
MO	4,737,032	JP	4,737,032	PAC	(5)	INV	March 2038
MI	12,316,283 (4)						
Recombination 9							
SO	2,955,276	JS	2,955,276	SUP	(5)	INV	March 2038
SI	7,683,717 (4)						

REMIC Certificates			RCR Certificates						
Classes	Original Balances		RCR Classes	Original Balances	Principal Type (2)	Interest Rate	Interest Type (2)	CUSIP Number	Final Distribution Date
Recombination 10									
MO	\$ 4,737,032		PO	\$ 7,692,308	PT	0.000%	PO	31396YPA4	March 2038
SO	2,955,276								
Recombination 11									
MI	61,581,413 (4)		SA	100,000,000 (4)	N TL	(5)	INV / IO	31396YPB2	March 2038
SI	38,418,587 (4)								
Recombination 12									
MO	4,737,032		SK	7,692,308	PT	(5)	INV	31396YPC0	March 2038
SO	2,955,276								
MI	12,316,283 (4)								
SI	7,683,717 (4)								
Recombination 13									
E	99,085,655		AE	99,085,655	SC / PT	5.250	FIX	31396YPD8	January 2033
EI	4,128,568 (4)								
Recombination 14									
E	99,085,655		BE	99,085,655	SC / PT	5.500	FIX	31396YPE6	January 2033
EI	8,257,137 (4)								
Recombination 15									
UO	8,083,000		KO	12,500,000	PT	0.000	PO	31396YPF3	March 2038
WO	4,417,000								
Recombination 16									
DX	100,000,000		D	100,000,000	SEQ	4.500	FIX	31396YPG1	April 2036
ID	15,384,615 (4)								
Recombination 17									
DX	100,000,000		DB	100,000,000	SEQ	3.750	FIX	31396YPH9	April 2036
ID	3,846,153 (4)								
Recombination 18									
DX	100,000,000		DG	100,000,000	SEQ	4.000	FIX	31396YPI5	April 2036
ID	7,692,307 (4)								
Recombination 19									
DX	100,000,000		DN	100,000,000	SEQ	4.250	FIX	31396YPK2	April 2036
ID	11,538,461 (4)								

REMIC Certificates			RCR Certificates					
Classes	Original Balances	RCR Classes	Original Balances	Principal Type (2)	Interest Rate	Interest Type (2)	CUSIP Number	Final Distribution Date
<b>Recombination 20</b>		BX	\$ 87,185,708	SC/SUP	5.750%	FIX	31396YPL0	September 2037
BF	\$ 68,503,056							
BS	18,682,652							
BI	3,632,737 (4)							
<b>Recombination 21</b>		CI	9,258,225 (4)	NTL	6.000	FIX/IO	31396YPM8	September 2037
BI	7,265,475 (4)							
PI	1,992,750 (4)							
<b>Recombination 22</b>		CU	111,098,708	SC/PT	5.500	FIX	31396YPN6	September 2037
BF	68,503,056							
BS	18,682,652							
PA	23,913,000							
<b>Recombination 23</b>		CX	111,098,708	SC/PT	5.750	FIX	31396YPP1	September 2037
BF	68,503,056							
BS	18,682,652							
PA	23,913,000							
BI	3,632,737 (4)							
PI	996,375 (4)							
<b>Recombination 24</b>		CY	111,098,708	SC/PT	6.000	FIX	31396YPQ9	September 2037
BF	68,503,056							
BS	18,682,652							
PA	23,913,000							
BI	7,265,475 (4)							
PI	1,992,750 (4)							
<b>Recombination 25</b>		PX	23,913,000	SC/PAC	5.750	FIX	31396YPR7	September 2037
PA	23,913,000							
PI	996,375 (4)							

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- (1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General—*Authorized Denominations*,” in this prospectus supplement.
- (2) See “Description of the Certificates—Class Definitions and Abbreviations,” in the REMIC Prospectus.
- (3) Principal payments on the REMIC Certificates in Recombination 1 from the BZ Accrual Amount will be paid as interest on the related RCR Certificates and thus will not reduce the principal balances of those RCR Certificates.
- (4) Notional balances. These Classes are Interest Only Classes. See pages S-7 and S-8 for a description of how their notional balances are calculated.
- (5) For a description of these interest rates, see “Summary—Interest Rates” in this prospectus supplement.

## Principal Balance Schedules

### *MO Class Planned Balances*

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$4,737,032.00	May 2012 .....	\$2,844,754.64	August 2016 .....	\$1,208,645.70
March 2008 .....	4,716,158.67	June 2012 .....	2,807,818.48	September 2016 .....	1,184,858.96
April 2008 .....	4,693,991.86	July 2012 .....	2,771,066.70	October 2016 .....	1,161,524.08
May 2008 .....	4,670,540.10	August 2012 .....	2,734,498.37	November 2016 .....	1,138,632.66
June 2008 .....	4,645,812.60	September 2012 .....	2,698,112.51	December 2016 .....	1,116,176.46
July 2008 .....	4,619,819.23	October 2012 .....	2,661,908.20	January 2017 .....	1,094,147.36
August 2008 .....	4,592,570.50	November 2012 .....	2,625,884.50	February 2017 .....	1,072,537.42
September 2008 .....	4,564,077.58	December 2012 .....	2,590,040.47	March 2017 .....	1,051,338.84
October 2008 .....	4,534,352.31	January 2013 .....	2,554,375.18	April 2017 .....	1,030,543.95
November 2008 .....	4,503,407.11	February 2013 .....	2,518,887.72	May 2017 .....	1,010,145.24
December 2008 .....	4,471,255.08	March 2013 .....	2,483,577.15	June 2017 .....	990,135.31
January 2009 .....	4,437,909.91	April 2013 .....	2,448,442.57	July 2017 .....	970,506.93
February 2009 .....	4,403,385.90	May 2013 .....	2,413,483.07	August 2017 .....	951,252.98
March 2009 .....	4,367,697.96	June 2013 .....	2,378,697.74	September 2017 .....	932,366.48
April 2009 .....	4,330,861.58	July 2013 .....	2,344,085.68	October 2017 .....	913,840.57
May 2009 .....	4,292,892.82	August 2013 .....	2,309,646.00	November 2017 .....	895,668.53
June 2009 .....	4,253,808.32	September 2013 .....	2,275,377.80	December 2017 .....	877,843.75
July 2009 .....	4,213,625.28	October 2013 .....	2,241,280.21	January 2018 .....	860,359.75
August 2009 .....	4,172,361.41	November 2013 .....	2,207,352.33	February 2018 .....	843,210.16
September 2009 .....	4,130,034.98	December 2013 .....	2,173,593.29	March 2018 .....	826,388.75
October 2009 .....	4,086,664.76	January 2014 .....	2,140,002.22	April 2018 .....	809,889.37
November 2009 .....	4,043,512.15	February 2014 .....	2,106,578.25	May 2018 .....	793,706.00
December 2009 .....	4,000,576.04	March 2014 .....	2,073,320.52	June 2018 .....	777,832.75
January 2010 .....	3,957,855.30	April 2014 .....	2,040,228.16	July 2018 .....	762,263.81
February 2010 .....	3,915,348.83	May 2014 .....	2,007,300.32	August 2018 .....	746,993.49
March 2010 .....	3,873,055.51	June 2014 .....	1,974,536.15	September 2018 .....	732,016.20
April 2010 .....	3,830,974.24	July 2014 .....	1,941,934.81	October 2018 .....	717,326.46
May 2010 .....	3,789,103.94	August 2014 .....	1,909,495.45	November 2018 .....	702,918.89
June 2010 .....	3,747,443.51	September 2014 .....	1,877,217.23	December 2018 .....	688,788.19
July 2010 .....	3,705,991.86	October 2014 .....	1,845,099.33	January 2019 .....	674,929.19
August 2010 .....	3,664,747.93	November 2014 .....	1,813,140.91	February 2019 .....	661,336.79
September 2010 .....	3,623,710.63	December 2014 .....	1,781,341.14	March 2019 .....	648,006.00
October 2010 .....	3,582,878.90	January 2015 .....	1,749,699.22	April 2019 .....	634,931.91
November 2010 .....	3,542,251.69	February 2015 .....	1,718,214.31	May 2019 .....	622,109.71
December 2010 .....	3,501,827.92	March 2015 .....	1,686,885.62	June 2019 .....	609,534.67
January 2011 .....	3,461,606.56	April 2015 .....	1,655,712.32	July 2019 .....	597,202.15
February 2011 .....	3,421,586.55	May 2015 .....	1,624,693.62	August 2019 .....	585,107.60
March 2011 .....	3,381,766.86	June 2015 .....	1,593,828.72	September 2019 .....	573,246.56
April 2011 .....	3,342,146.45	July 2015 .....	1,563,116.83	October 2019 .....	561,614.63
May 2011 .....	3,302,724.29	August 2015 .....	1,532,615.28	November 2019 .....	550,207.51
June 2011 .....	3,263,499.36	September 2015 .....	1,502,690.29	December 2019 .....	539,020.97
July 2011 .....	3,224,470.65	October 2015 .....	1,473,331.17	January 2020 .....	528,050.88
August 2011 .....	3,185,637.13	November 2015 .....	1,444,527.41	February 2020 .....	517,293.15
September 2011 .....	3,146,997.79	December 2015 .....	1,416,268.71	March 2020 .....	506,743.79
October 2011 .....	3,108,551.65	January 2016 .....	1,388,544.96	April 2020 .....	496,398.89
November 2011 .....	3,070,297.69	February 2016 .....	1,361,346.23	May 2020 .....	486,254.58
December 2011 .....	3,032,234.93	March 2016 .....	1,334,662.77	June 2020 .....	476,307.10
January 2012 .....	2,994,362.37	April 2016 .....	1,308,485.01	July 2020 .....	466,552.73
February 2012 .....	2,956,679.04	May 2016 .....	1,282,803.56	August 2020 .....	456,987.84
March 2012 .....	2,919,183.95	June 2016 .....	1,257,609.20	September 2020 .....	447,608.85
April 2012 .....	2,881,876.14	July 2016 .....	1,232,892.88	October 2020 .....	438,412.26

**MO Class (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
November 2020 .....	\$ 429,394.63	April 2025 .....	\$ 136,834.08	September 2029 .....	\$ 37,829.98
December 2020 .....	420,552.58	May 2025 .....	133,778.40	October 2029 .....	36,834.58
January 2021 .....	411,882.79	June 2025 .....	130,784.75	November 2029 .....	35,860.83
February 2021 .....	403,382.01	July 2025 .....	127,851.94	December 2029 .....	34,908.32
March 2021 .....	395,047.06	August 2025 .....	124,978.77	January 2030 .....	33,976.61
April 2021 .....	386,874.79	September 2025 .....	122,164.11	February 2030 .....	33,065.29
May 2021 .....	378,862.12	October 2025 .....	119,406.81	March 2030 .....	32,173.94
June 2021 .....	371,006.05	November 2025 .....	116,705.77	April 2030 .....	31,302.17
July 2021 .....	363,303.61	December 2025 .....	114,059.89	May 2030 .....	30,449.58
August 2021 .....	355,751.89	January 2026 .....	111,468.10	June 2030 .....	29,615.78
September 2021 .....	348,348.04	February 2026 .....	108,929.37	July 2030 .....	28,800.39
October 2021 .....	341,089.25	March 2026 .....	106,442.64	August 2030 .....	28,003.05
November 2021 .....	333,972.78	April 2026 .....	104,006.92	September 2030 .....	27,223.39
December 2021 .....	326,995.93	May 2026 .....	101,621.22	October 2030 .....	26,461.04
January 2022 .....	320,156.05	June 2026 .....	99,284.55	November 2030 .....	25,715.66
February 2022 .....	313,450.55	July 2026 .....	96,995.97	December 2030 .....	24,986.91
March 2022 .....	306,876.87	August 2026 .....	94,754.53	January 2031 .....	24,274.45
April 2022 .....	300,432.51	September 2026 .....	92,559.33	February 2031 .....	23,577.95
May 2022 .....	294,115.02	October 2026 .....	90,409.46	March 2031 .....	22,897.08
June 2022 .....	287,921.99	November 2026 .....	88,304.03	April 2031 .....	22,231.52
July 2022 .....	281,851.04	December 2026 .....	86,242.17	May 2031 .....	21,580.96
August 2022 .....	275,899.86	January 2027 .....	84,223.04	June 2031 .....	20,945.11
September 2022 .....	270,066.17	February 2027 .....	82,245.80	July 2031 .....	20,323.65
October 2022 .....	264,347.74	March 2027 .....	80,309.64	August 2031 .....	19,716.29
November 2022 .....	258,742.36	April 2027 .....	78,413.73	September 2031 .....	19,122.75
December 2022 .....	253,247.89	May 2027 .....	76,557.31	October 2031 .....	18,542.73
January 2023 .....	247,862.21	June 2027 .....	74,739.59	November 2031 .....	17,975.98
February 2023 .....	242,583.26	July 2027 .....	72,959.82	December 2031 .....	17,422.20
March 2023 .....	237,408.98	August 2027 .....	71,217.24	January 2032 .....	16,881.14
April 2023 .....	232,337.39	September 2027 .....	69,511.14	February 2032 .....	16,352.54
May 2023 .....	227,366.53	October 2027 .....	67,840.79	March 2032 .....	15,836.13
June 2023 .....	222,494.47	November 2027 .....	66,205.49	April 2032 .....	15,331.67
July 2023 .....	217,719.33	December 2027 .....	64,604.54	May 2032 .....	14,838.90
August 2023 .....	213,039.24	January 2028 .....	63,037.29	June 2032 .....	14,357.60
September 2023 .....	208,452.41	February 2028 .....	61,503.05	July 2032 .....	13,887.52
October 2023 .....	203,957.03	March 2028 .....	60,001.18	August 2032 .....	13,428.42
November 2023 .....	199,551.37	April 2028 .....	58,531.05	September 2032 .....	12,980.09
December 2023 .....	195,233.69	May 2028 .....	57,092.01	October 2032 .....	12,542.29
January 2024 .....	191,002.33	June 2028 .....	55,683.47	November 2032 .....	12,114.81
February 2024 .....	186,855.61	July 2028 .....	54,304.81	December 2032 .....	11,697.44
March 2024 .....	182,791.93	August 2028 .....	52,955.44	January 2033 .....	11,289.96
April 2024 .....	178,809.69	September 2028 .....	51,634.79	February 2033 .....	10,892.16
May 2024 .....	174,907.31	October 2028 .....	50,342.29	March 2033 .....	10,503.85
June 2024 .....	171,083.28	November 2028 .....	49,077.37	April 2033 .....	10,124.83
July 2024 .....	167,336.08	December 2028 .....	47,839.49	May 2033 .....	9,754.90
August 2024 .....	163,664.24	January 2029 .....	46,628.11	June 2033 .....	9,393.87
September 2024 .....	160,066.31	February 2029 .....	45,442.70	July 2033 .....	9,041.55
October 2024 .....	156,540.87	March 2029 .....	44,282.76	August 2033 .....	8,697.77
November 2024 .....	153,086.51	April 2029 .....	43,147.76	September 2033 .....	8,362.33
December 2024 .....	149,701.88	May 2029 .....	42,037.22	October 2033 .....	8,035.07
January 2025 .....	146,385.63	June 2029 .....	40,950.65	November 2033 .....	7,715.82
February 2025 .....	143,136.44	July 2029 .....	39,887.56	December 2033 .....	7,404.39
March 2025 .....	139,953.01	August 2029 .....	38,847.49	January 2034 .....	7,100.64

### ***MO Class (Continued)***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
February 2034 .....	\$ 6,804.39	March 2035 .....	\$ 3,567.75	April 2036 .....	\$ 1,273.31
March 2034 .....	6,515.49	April 2035 .....	3,361.20	May 2036 .....	1,128.68
April 2034 .....	6,233.77	May 2035 .....	3,160.07	June 2036 .....	988.10
May 2034 .....	5,959.09	June 2035 .....	2,964.24	July 2036 .....	851.50
June 2034 .....	5,691.30	July 2035 .....	2,773.60	August 2036 .....	718.78
July 2034 .....	5,430.25	August 2035 .....	2,588.03	September 2036 .....	589.85
August 2034 .....	5,175.80	September 2035 .....	2,407.43	October 2036 .....	464.63
September 2034 .....	4,927.79	October 2035 .....	2,231.68	November 2036 .....	343.04
October 2034 .....	4,686.11	November 2035 .....	2,060.68	December 2036 .....	224.99
November 2034 .....	4,450.60	December 2035 .....	1,894.32	January 2037 .....	110.40
December 2034 .....	4,221.14	January 2036 .....	1,732.50	February 2037 and thereafter .....	0.00
January 2035 .....	3,997.60	February 2036 .....	1,575.13		
February 2035 .....	3,779.84	March 2036 .....	1,422.09		

### ***UO Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$8,083,000.00	January 2011 .....	\$6,053,462.29	December 2013 .....	\$3,924,806.69
March 2008 .....	8,052,296.81	February 2011 .....	5,987,233.26	January 2014 .....	3,869,382.14
April 2008 .....	8,019,480.05	March 2011 .....	5,921,340.78	February 2014 .....	3,814,238.53
May 2008 .....	7,984,561.95	April 2011 .....	5,855,783.11	March 2014 .....	3,759,374.40
June 2008 .....	7,947,555.83	May 2011 .....	5,790,558.53	April 2014 .....	3,704,788.33
July 2008 .....	7,908,476.10	June 2011 .....	5,725,665.33	May 2014 .....	3,650,478.87
August 2008 .....	7,867,338.27	July 2011 .....	5,661,101.80	June 2014 .....	3,596,444.60
September 2008 .....	7,824,158.89	August 2011 .....	5,596,866.25	July 2014 .....	3,542,684.10
October 2008 .....	7,778,955.58	September 2011 .....	5,532,956.99	August 2014 .....	3,489,195.98
November 2008 .....	7,731,747.00	October 2011 .....	5,469,372.33	September 2014 .....	3,435,978.82
December 2008 .....	7,682,552.86	November 2011 .....	5,406,110.61	October 2014 .....	3,383,031.23
January 2009 .....	7,631,393.88	December 2011 .....	5,343,170.17	November 2014 .....	3,330,351.82
February 2009 .....	7,578,291.80	January 2012 .....	5,280,549.34	December 2014 .....	3,277,939.21
March 2009 .....	7,523,269.34	February 2012 .....	5,218,246.50	January 2015 .....	3,225,792.03
April 2009 .....	7,466,350.20	March 2012 .....	5,156,259.99	February 2015 .....	3,173,908.91
May 2009 .....	7,407,559.06	April 2012 .....	5,094,588.19	March 2015 .....	3,122,288.49
June 2009 .....	7,346,921.52	May 2012 .....	5,033,229.48	April 2015 .....	3,070,929.42
July 2009 .....	7,284,464.12	June 2012 .....	4,972,182.25	May 2015 .....	3,019,830.35
August 2009 .....	7,220,214.30	July 2012 .....	4,911,444.90	June 2015 .....	2,968,989.95
September 2009 .....	7,154,200.38	August 2012 .....	4,851,015.83	July 2015 .....	2,918,406.89
October 2009 .....	7,086,451.56	September 2012 .....	4,790,893.46	August 2015 .....	2,868,079.83
November 2009 .....	7,016,997.88	October 2012 .....	4,731,076.19	September 2015 .....	2,818,007.46
December 2009 .....	6,945,870.20	November 2012 .....	4,671,562.48	October 2015 .....	2,768,188.48
January 2010 .....	6,875,104.28	December 2012 .....	4,612,350.75	November 2015 .....	2,718,621.56
February 2010 .....	6,804,698.26	January 2013 .....	4,553,439.44	December 2015 .....	2,669,305.43
March 2010 .....	6,734,650.28	February 2013 .....	4,494,827.02	January 2016 .....	2,620,816.44
April 2010 .....	6,664,958.51	March 2013 .....	4,436,511.94	February 2016 .....	2,573,174.43
May 2010 .....	6,595,621.11	April 2013 .....	4,378,492.67	March 2016 .....	2,526,364.93
June 2010 .....	6,526,636.25	May 2013 .....	4,320,767.69	April 2016 .....	2,480,373.72
July 2010 .....	6,458,002.12	June 2013 .....	4,263,335.49	May 2016 .....	2,435,186.84
August 2010 .....	6,389,716.92	July 2013 .....	4,206,194.55	June 2016 .....	2,390,790.53
September 2010 .....	6,321,778.86	August 2013 .....	4,149,343.39	July 2016 .....	2,347,171.29
October 2010 .....	6,254,186.13	September 2013 .....	4,092,780.50	August 2016 .....	2,304,315.83
November 2010 .....	6,186,936.97	October 2013 .....	4,036,504.40	September 2016 .....	2,262,211.10
December 2010 .....	6,120,029.61	November 2013 .....	3,980,513.62	October 2016 .....	2,220,844.26



**UO Class (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
November 2016 .....	\$2,180,202.68	April 2021 .....	\$ 799,181.58	September 2025 .....	\$ 272,253.20
December 2016 .....	2,140,273.95	May 2021 .....	783,749.45	October 2025 .....	266,490.94
January 2017 .....	2,101,045.89	June 2021 .....	768,595.90	November 2025 .....	260,837.37
February 2017 .....	2,062,506.48	July 2021 .....	753,716.08	December 2025 .....	255,290.55
March 2017 .....	2,024,643.93	August 2021 .....	739,105.24	January 2026 .....	249,848.57
April 2017 .....	1,987,446.67	September 2021 .....	724,758.68	February 2026 .....	244,509.58
May 2017 .....	1,950,903.27	October 2021 .....	710,671.79	March 2026 .....	239,271.71
June 2017 .....	1,915,002.55	November 2021 .....	696,840.06	April 2026 .....	234,133.18
July 2017 .....	1,879,733.48	December 2021 .....	683,259.02	May 2026 .....	229,092.19
August 2017 .....	1,845,085.23	January 2022 .....	669,924.32	June 2026 .....	224,147.01
September 2017 .....	1,811,047.15	February 2022 .....	656,831.64	July 2026 .....	219,295.92
October 2017 .....	1,777,608.78	March 2022 .....	643,976.77	August 2026 .....	214,537.23
November 2017 .....	1,744,759.83	April 2022 .....	631,355.54	September 2026 .....	209,869.28
December 2017 .....	1,712,490.17	May 2022 .....	618,963.87	October 2026 .....	205,290.46
January 2018 .....	1,680,789.86	June 2022 .....	606,797.76	November 2026 .....	200,799.15
February 2018 .....	1,649,649.12	July 2022 .....	594,853.26	December 2026 .....	196,393.79
March 2018 .....	1,619,058.34	August 2022 .....	583,126.49	January 2027 .....	192,072.84
April 2018 .....	1,589,008.07	September 2022 .....	571,613.63	February 2027 .....	187,834.76
May 2018 .....	1,559,489.01	October 2022 .....	560,310.95	March 2027 .....	183,678.08
June 2018 .....	1,530,492.03	November 2022 .....	549,214.76	April 2027 .....	179,601.33
July 2018 .....	1,502,008.15	December 2022 .....	538,321.44	May 2027 .....	175,603.06
August 2018 .....	1,474,028.55	January 2023 .....	527,627.44	June 2027 .....	171,681.87
September 2018 .....	1,446,544.54	February 2023 .....	517,129.26	July 2027 .....	167,836.35
October 2018 .....	1,419,547.59	March 2023 .....	506,823.46	August 2027 .....	164,065.16
November 2018 .....	1,393,029.32	April 2023 .....	496,706.67	September 2027 .....	160,366.93
December 2018 .....	1,366,981.48	May 2023 .....	486,775.57	October 2027 .....	156,740.36
January 2019 .....	1,341,395.96	June 2023 .....	477,026.88	November 2027 .....	153,184.15
February 2019 .....	1,316,264.80	July 2023 .....	467,457.42	December 2027 .....	149,697.02
March 2019 .....	1,291,580.16	August 2023 .....	458,064.02	January 2028 .....	146,277.72
April 2019 .....	1,267,334.34	September 2023 .....	448,843.59	February 2028 .....	142,925.03
May 2019 .....	1,243,519.77	October 2023 .....	439,793.08	March 2028 .....	139,637.73
June 2019 .....	1,220,129.01	November 2023 .....	430,909.50	April 2028 .....	136,414.64
July 2019 .....	1,197,154.74	December 2023 .....	422,189.91	May 2028 .....	133,254.59
August 2019 .....	1,174,589.77	January 2024 .....	413,631.42	June 2028 .....	130,156.44
September 2019 .....	1,152,427.03	February 2024 .....	405,231.19	July 2028 .....	127,119.06
October 2019 .....	1,130,659.57	March 2024 .....	396,986.42	August 2028 .....	124,141.34
November 2019 .....	1,109,280.55	April 2024 .....	388,894.37	September 2028 .....	121,222.20
December 2019 .....	1,088,283.27	May 2024 .....	380,952.34	October 2028 .....	118,360.57
January 2020 .....	1,067,661.11	June 2024 .....	373,157.69	November 2028 .....	115,555.41
February 2020 .....	1,047,407.59	July 2024 .....	365,507.81	December 2028 .....	112,805.67
March 2020 .....	1,027,516.32	August 2024 .....	358,000.13	January 2029 .....	110,110.34
April 2020 .....	1,007,981.04	September 2024 .....	350,632.15	February 2029 .....	107,468.44
May 2020 .....	988,795.58	October 2024 .....	343,401.38	March 2029 .....	104,878.99
June 2020 .....	969,953.88	November 2024 .....	336,305.40	April 2029 .....	102,341.01
July 2020 .....	951,449.97	December 2024 .....	329,341.82	May 2029 .....	99,853.58
August 2020 .....	933,278.01	January 2025 .....	322,508.29	June 2029 .....	97,415.77
September 2020 .....	915,432.24	February 2025 .....	315,802.50	July 2029 .....	95,026.65
October 2020 .....	897,906.99	March 2025 .....	309,222.19	August 2029 .....	92,685.35
November 2020 .....	880,696.71	April 2025 .....	302,765.13	September 2029 .....	90,390.97
December 2020 .....	863,795.92	May 2025 .....	296,429.12	October 2029 .....	88,142.66
January 2021 .....	847,199.26	June 2025 .....	290,212.02	November 2029 .....	85,939.57
February 2021 .....	830,901.42	July 2025 .....	284,111.72	December 2029 .....	83,780.86
March 2021 .....	814,897.24	August 2025 .....	278,126.12	January 2030 .....	81,665.72

### UO Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
February 2030 .....	\$ 79,593.34	July 2032 .....	\$ 34,944.87	December 2034 .....	\$ 11,191.13
March 2030 .....	77,562.93	August 2032 .....	33,843.71	January 2035 .....	10,622.49
April 2030 .....	75,573.72	September 2032 .....	32,766.33	February 2035 .....	10,067.33
May 2030 .....	73,624.94	October 2032 .....	31,712.29	March 2035 .....	9,525.39
June 2030 .....	71,715.84	November 2032 .....	30,681.14	April 2035 .....	8,996.41
July 2030 .....	69,845.70	December 2032 .....	29,672.44	May 2035 .....	8,480.13
August 2030 .....	68,013.77	January 2033 .....	28,685.77	June 2035 .....	7,976.29
September 2030 .....	66,219.37	February 2033 .....	27,720.71	July 2035 .....	7,484.65
October 2030 .....	64,461.78	March 2033 .....	26,776.83	August 2035 .....	7,004.96
November 2030 .....	62,740.32	April 2033 .....	25,853.74	September 2035 .....	6,537.00
December 2030 .....	61,054.33	May 2033 .....	24,951.03	October 2035 .....	6,080.51
January 2031 .....	59,403.13	June 2033 .....	24,068.31	November 2035 .....	5,635.27
February 2031 .....	57,786.09	July 2033 .....	23,205.20	December 2035 .....	5,201.06
March 2031 .....	56,202.55	August 2033 .....	22,361.32	January 2036 .....	4,777.65
April 2031 .....	54,651.90	September 2033 .....	21,536.30	February 2036 .....	4,364.83
May 2031 .....	53,133.52	October 2033 .....	20,729.77	March 2036 .....	3,962.38
June 2031 .....	51,646.81	November 2033 .....	19,941.38	April 2036 .....	3,570.09
July 2031 .....	50,191.17	December 2033 .....	19,170.78	May 2036 .....	3,187.76
August 2031 .....	48,766.02	January 2034 .....	18,417.61	June 2036 .....	2,815.19
September 2031 .....	47,370.78	February 2034 .....	17,681.54	July 2036 .....	2,452.17
October 2031 .....	46,004.90	March 2034 .....	16,962.24	August 2036 .....	2,098.51
November 2031 .....	44,667.82	April 2034 .....	16,259.38	September 2036 .....	1,754.03
December 2031 .....	43,359.00	May 2034 .....	15,572.65	October 2036 .....	1,418.52
January 2032 .....	42,077.90	June 2034 .....	14,901.72	November 2036 .....	1,091.82
February 2032 .....	40,824.00	July 2034 .....	14,246.28	December 2036 .....	773.73
March 2032 .....	39,596.80	August 2034 .....	13,606.04	January 2037 .....	464.09
April 2032 .....	38,395.77	September 2034 .....	12,980.69	February 2037 .....	162.72
May 2032 .....	37,220.43	October 2034 .....	12,369.95	March 2037 and thereafter .....	0.00
June 2032 .....	36,070.29	November 2034 .....	11,773.52		

### PA Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$23,913,000.00	September 2009 .....	\$15,128,754.09	April 2011 .....	\$ 8,910,831.82
March 2008 .....	23,378,467.21	October 2009 .....	14,741,779.20	May 2011 .....	8,645,790.33
April 2008 .....	22,852,410.23	November 2009 .....	14,361,823.91	June 2011 .....	8,386,533.29
May 2008 .....	22,334,746.31	December 2009 .....	13,988,818.00	July 2011 .....	8,133,001.20
June 2008 .....	21,825,393.44	January 2010 .....	13,622,691.85	August 2011 .....	7,885,135.08
July 2008 .....	21,324,270.31	February 2010 .....	13,263,376.45	September 2011 .....	7,642,876.46
August 2008 .....	20,831,296.30	March 2010 .....	12,910,803.38	October 2011 .....	7,406,167.37
September 2008 .....	20,346,391.48	April 2010 .....	12,564,904.81	November 2011 .....	7,174,950.37
October 2008 .....	19,869,476.61	May 2010 .....	12,225,613.51	December 2011 .....	6,949,168.49
November 2008 .....	19,400,473.11	June 2010 .....	11,892,862.82	January 2012 .....	6,728,765.31
December 2008 .....	18,939,303.10	July 2010 .....	11,566,586.66	February 2012 .....	6,513,684.86
January 2009 .....	18,485,889.35	August 2010 .....	11,246,719.52	March 2012 .....	6,303,871.67
February 2009 .....	18,040,155.29	September 2010 .....	10,933,196.47	April 2012 .....	6,099,270.77
March 2009 .....	17,602,025.04	October 2010 .....	10,625,953.13	May 2012 .....	5,899,827.65
April 2009 .....	17,171,423.33	November 2010 .....	10,324,925.68	June 2012 .....	5,705,488.31
May 2009 .....	16,748,275.56	December 2010 .....	10,030,050.86	July 2012 .....	5,516,199.19
June 2009 .....	16,332,507.76	January 2011 .....	9,741,265.96	August 2012 .....	5,331,907.24
July 2009 .....	15,924,046.61	February 2011 .....	9,458,508.81	September 2012 .....	5,152,559.83
August 2009 .....	15,522,819.41	March 2011 .....	9,181,717.80	October 2012 .....	4,978,104.84

**PA Class (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
November 2012 .....	\$ 4,808,490.57	April 2017 .....	\$ 1,240,616.99	September 2021 .....	\$ 359,054.49
December 2012 .....	4,643,665.82	May 2017 .....	1,212,899.62	October 2021 .....	350,385.91
January 2013 .....	4,483,579.79	June 2017 .....	1,185,772.22	November 2021 .....	341,909.74
February 2013 .....	4,328,182.16	July 2017 .....	1,159,222.56	December 2021 .....	333,621.92
March 2013 .....	4,177,423.06	August 2017 .....	1,133,238.71	January 2022 .....	325,518.44
April 2013 .....	4,031,253.04	September 2017 .....	1,107,808.96	February 2022 .....	317,595.38
May 2013 .....	3,889,623.10	October 2017 .....	1,082,921.84	March 2022 .....	309,848.90
June 2013 .....	3,752,484.68	November 2017 .....	1,058,566.11	April 2022 .....	302,275.27
July 2013 .....	3,619,789.62	December 2017 .....	1,034,730.77	May 2022 .....	294,870.81
August 2013 .....	3,491,490.24	January 2018 .....	1,011,405.03	June 2022 .....	287,631.89
September 2013 .....	3,367,539.22	February 2018 .....	988,578.31	July 2022 .....	280,555.02
October 2013 .....	3,247,889.71	March 2018 .....	966,240.29	August 2022 .....	273,636.73
November 2013 .....	3,132,495.26	April 2018 .....	944,380.79	September 2022 .....	266,873.63
December 2013 .....	3,027,741.34	May 2018 .....	922,989.92	October 2022 .....	260,262.42
January 2014 .....	2,945,054.45	June 2018 .....	902,057.92	November 2022 .....	253,799.86
February 2014 .....	2,881,510.79	July 2018 .....	881,575.26	December 2022 .....	247,482.77
March 2014 .....	2,819,291.93	August 2018 .....	861,532.61	January 2023 .....	241,308.03
April 2014 .....	2,758,370.83	September 2018 .....	841,920.81	February 2023 .....	235,272.60
May 2014 .....	2,698,721.01	October 2018 .....	822,730.90	March 2023 .....	229,373.50
June 2014 .....	2,640,316.52	November 2018 .....	803,954.10	April 2023 .....	223,607.81
July 2014 .....	2,583,131.91	December 2018 .....	785,581.81	May 2023 .....	217,972.67
August 2014 .....	2,527,142.28	January 2019 .....	767,605.60	June 2023 .....	212,465.27
September 2014 .....	2,472,323.21	February 2019 .....	750,017.22	July 2023 .....	207,082.88
October 2014 .....	2,418,650.77	March 2019 .....	732,808.58	August 2023 .....	201,822.81
November 2014 .....	2,366,101.51	April 2019 .....	715,971.77	September 2023 .....	196,682.43
December 2014 .....	2,314,652.46	May 2019 .....	699,499.01	October 2023 .....	191,659.17
January 2015 .....	2,264,281.11	June 2019 .....	683,382.72	November 2023 .....	186,750.49
February 2015 .....	2,214,965.41	July 2019 .....	667,615.44	December 2023 .....	181,953.95
March 2015 .....	2,166,683.75	August 2019 .....	652,189.88	January 2024 .....	177,267.11
April 2015 .....	2,119,414.94	September 2019 .....	637,098.90	February 2024 .....	172,687.60
May 2015 .....	2,073,138.24	October 2019 .....	622,335.50	March 2024 .....	168,213.12
June 2015 .....	2,027,833.32	November 2019 .....	607,892.82	April 2024 .....	163,841.40
July 2015 .....	1,983,480.26	December 2019 .....	593,764.14	May 2024 .....	159,570.20
August 2015 .....	1,940,059.53	January 2020 .....	579,942.90	June 2024 .....	155,397.37
September 2015 .....	1,897,552.03	February 2020 .....	566,422.64	July 2024 .....	151,320.75
October 2015 .....	1,855,939.01	March 2020 .....	553,197.07	August 2024 .....	147,338.28
November 2015 .....	1,815,202.10	April 2020 .....	540,259.98	September 2024 .....	143,447.90
December 2015 .....	1,775,323.32	May 2020 .....	527,605.33	October 2024 .....	139,647.63
January 2016 .....	1,736,285.04	June 2020 .....	515,227.19	November 2024 .....	135,935.49
February 2016 .....	1,698,070.00	July 2020 .....	503,119.74	December 2024 .....	132,309.58
March 2016 .....	1,660,661.27	August 2020 .....	491,277.30	January 2025 .....	128,768.02
April 2016 .....	1,624,042.27	September 2020 .....	479,694.29	February 2025 .....	125,308.97
May 2016 .....	1,588,196.76	October 2020 .....	468,365.26	March 2025 .....	121,930.62
June 2016 .....	1,553,108.83	November 2020 .....	457,284.85	April 2025 .....	118,631.24
July 2016 .....	1,518,762.89	December 2020 .....	446,447.84	May 2025 .....	115,409.08
August 2016 .....	1,485,143.64	January 2021 .....	435,849.07	June 2025 .....	112,262.46
September 2016 .....	1,452,236.14	February 2021 .....	425,483.55	July 2025 .....	109,189.73
October 2016 .....	1,420,025.70	March 2021 .....	415,346.33	August 2025 .....	106,189.27
November 2016 .....	1,388,497.96	April 2021 .....	405,432.61	September 2025 .....	103,259.50
December 2016 .....	1,357,638.86	May 2021 .....	395,737.65	October 2025 .....	100,398.87
January 2017 .....	1,327,434.58	June 2021 .....	386,256.85	November 2025 .....	97,605.85
February 2017 .....	1,297,871.62	July 2021 .....	376,985.66	December 2025 .....	94,878.97
March 2017 .....	1,268,936.75	August 2021 .....	367,919.66	January 2026 .....	92,216.77

***PA Class (Continued)***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
February 2026 .....	\$ 89,617.83	October 2028 .....	\$ 32,724.43	June 2031 .....	\$ 8,672.23
March 2026 .....	87,080.75	November 2028 .....	31,582.35	July 2031 .....	8,228.13
April 2026 .....	84,604.18	December 2028 .....	30,469.54	August 2031 .....	7,796.45
May 2026 .....	82,186.76	January 2029 .....	29,385.32	September 2031 .....	7,376.90
June 2026 .....	79,827.21	February 2029 .....	28,329.05	October 2031 .....	6,969.18
July 2026 .....	77,524.23	March 2029 .....	27,300.08	November 2031 .....	6,573.01
August 2026 .....	75,276.58	April 2029 .....	26,297.79	December 2031 .....	6,188.12
September 2026 .....	73,083.03	May 2029 .....	25,321.56	January 2032 .....	5,814.23
October 2026 .....	70,942.38	June 2029 .....	24,370.80	February 2032 .....	5,451.09
November 2026 .....	68,853.46	July 2029 .....	23,444.91	March 2032 .....	5,098.44
December 2026 .....	66,815.11	August 2029 .....	22,543.32	April 2032 .....	4,756.00
January 2027 .....	64,826.21	September 2029 .....	21,665.48	May 2032 .....	4,423.56
February 2027 .....	62,885.66	October 2029 .....	20,810.82	June 2032 .....	4,100.86
March 2027 .....	60,992.39	November 2029 .....	19,978.81	July 2032 .....	3,787.67
April 2027 .....	59,145.34	December 2029 .....	19,168.93	August 2032 .....	3,483.76
May 2027 .....	57,343.47	January 2030 .....	18,442.50	September 2032 .....	3,188.90
June 2027 .....	55,585.77	February 2030 .....	17,735.09	October 2032 .....	2,902.86
July 2027 .....	53,871.26	March 2030 .....	17,046.27	November 2032 .....	2,625.44
August 2027 .....	52,198.97	April 2030 .....	16,375.59	December 2032 .....	2,356.43
September 2027 .....	50,567.95	May 2030 .....	15,722.65	January 2033 .....	2,095.62
October 2027 .....	48,977.28	June 2030 .....	15,087.01	February 2033 .....	1,842.80
November 2027 .....	47,426.04	July 2030 .....	14,468.30	March 2033 .....	1,597.78
December 2027 .....	45,913.35	August 2030 .....	13,866.11	April 2033 .....	1,360.36
January 2028 .....	44,438.34	September 2030 .....	13,280.05	May 2033 .....	1,130.37
February 2028 .....	43,000.16	October 2030 .....	12,709.76	June 2033 .....	907.61
March 2028 .....	41,597.98	November 2030 .....	12,154.86	July 2033 .....	691.90
April 2028 .....	40,230.99	December 2030 .....	11,614.99	August 2033 .....	483.07
May 2028 .....	38,898.38	January 2031 .....	11,089.80	September 2033 .....	280.95
June 2028 .....	37,599.37	February 2031 .....	10,578.94	October 2033 .....	85.37
July 2028 .....	36,333.22	March 2031 .....	10,082.09	November 2033 and thereafter .....	0.00
August 2028 .....	35,099.16	April 2031 .....	9,598.89		
September 2028 .....	33,896.47	May 2031 .....	9,129.05		

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No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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**\$2,036,944,325**



**Guaranteed REMIC  
Pass-Through Certificates  
Fannie Mae REMIC Trust 2008-12**

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**PROSPECTUS SUPPLEMENT**

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**✱ RBS Greenwich Capital**

**February 22, 2008**

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